AN ORIGINAL AND CHOICE COLLECTION OF FIRST SERIES RENMINBI PLUS OTHER PROPERTIES

第一版人民幣精選系列



成民人共中

3pm | SATURDAY | 25 JUNE 2022 2022年6月25日 | 星期六 | 下午3時

HONG KONG

AN ORIGINAL AND CHOICE COLLECTION OF FIRST SERIES RENMINBI PLUS OTHER PROPERTIES 第一版人民幣精選系列

Spink Hong Kong | 4/F, Hua Fu Commercial Building | 111 Queen's Road West | Sheung Wan 斯賓克中國 | 香港皇后大道西111號 | 華富商業大廈4樓

Sale Details 拍賣會詳情	Ι	CSS81 Saturday	25 June 2022 at 3.00 p.	m.	2022年6月25日下午3時	Lots 1-88
Viewing of Lots 預展時間	Ι	SPINK Hong Kong 斯賓克中國 By appointment only 敬請預約 To make an appointment please contact us at Tel: +852 3952 3000 Email: china@spink.com whatsapp: +852 5121 9179				
Live platform	Ι	SPIN	TK 🖍 LIVE			

Your Specialist for this sale 斯賓克銷售團隊



互聯網平台

Kelvin Cheung 張庭煒醫生 kcheung@spink.com +852 3952 3030



Paul Chow 周丕溥先生 pchow@spink.com +852 3952 3000



Kin Choi Cheung 張建財先生 kccheung@spink.com +852 3952 3000

Bids /General enquiries 競投咨詢 china@spink.com tel +852 3952 3000

Payment Enquiries 付款方 法 Sue Pui spui@spink.com tel +852 3952 3010

NOTICE TO BIDDERS

Dear Bidder,

We welcome you to our auction house. Please note the points below to assist you with the registration, bidding and payment at our auctions.

REGISTRATION FOR BIDDING:

If you are registering with us for the first time or have not bid successfully in the past, we require a deposit of HK\$50,000. If you intend to bid more than HK\$200,000 the deposit may be higher. The deposit will be deducted from your invoice should your bid be successful. If you are unsuccessful, your deposit will be returned by the same means by which it was paid. In addition we will ask for your bank and trade references.

We encourage new clients to register for bidding at least 48 hours prior to the commencement of the sale to allow sufficient time to process the registration.

Prior to the auction, some lots may be designated as "Premium Lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

Spink have the right at our own discretion to refuse admission to our premises, attendance at an auction and decline submitted bids.

BIDDING METHODS:

In person

You will be given a registration form that you will need to fill in providing your up to date address and contact details. Please always have your photo ID with you and, if you are bidding on behalf of a company, your business registration. ID information is collected for registration purposes only and will be kept confidential.

Submitting a bid form by email/post/fax

Again please always provide your full up-to-date contact details together with the lot numbers and the amounts up to which you would like us to bid on your behalf exclusive of Buyer's Premium/tax/postage. Should you not receive our email confirmation of your bids having been received please call our office to make sure they have been received and processed.

Submitting bids via our website

To submit bids via our website www.spink.com you need to be registered and logged in. You can leave bids via this method up to 3 hours before the commencement of the sale.

Bidding live on Spink Live

You must be registered and logged into either our website <u>www.spink.com</u> or the Spink Live App that can be downloaded from App Store. On our website access the sale via Spink Live button on the home page or through Auctions – Auction Calendar page. In the Spink Live App select the sale from the list. The live bidding platforms are available from one week prior to the sale and made active for live bidding shortly before the commencement of the sale. Please check that you are approved for bidding. During the live feed you will be able to see and hear the auctioneer.

Telephone bidding

We reserve this service for bidding on lots of value exceeding HK\$10,000. Bidding via agent

Your agent has to inform us prior to the sale that he or she will be bidding on your behalf, and the usual sale registration has to take place. He or she has to provide a letter of authorisation signed by you.

Please place your bids following our usual bidding increments published in the Terms and Conditions for Buyers.

Please note that commission and telephone bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as free service we cannot accept liability for failure to make a commission bid.

Buy bids and plus one bids will not be accepted.

Please make yourself aware of any Saleroom notices published on lots you are interested in bidding on.

If your bid is successful the Purchase Price will be the sum of the final bid and Buyer's Premium as a percentage of final bid, a shipping charge if applicable and a fee for paying by card. Buyer's Premium rate is 20% of the hammer price.

EXTENSIONS (STAMPS ONLY):

Prospective buyers, who wish to obtain an expert opinion on any lot other than a mixed lot or lot containing un-described stamps, are requested to notify Spink in writing no less than 48 hours before the commencement of the sale. Reason why such opinion is required must be stated together with the identity of an expert for Spink to consider such a request.

Extensions requested on account of condition will not be accepted for expert opinions.

PAYMENT METHODS:

Payments should be made by the registered buyer and not by third parties, unless it has been agreed upon at the time of registration that you are acting as an agent on behalf of a third party.

Payments are due within seven days after the date of the sale unless it has been confirmed to you in writing since July 2013 that you are an approved credit client. If payment is not received by Day 35, the sale will be cancelled. If you are also a vendor in the sale, please note offsets are not available.

Payment may be made by one of the following methods:

Direct bank transfer to the following account, quoting invoice and client number as reference. All bank charges should be met by you.

Account Name:	Spink China Limited
Bank:	HSBC Hong Kong
Account No.:	652-438458-838
SWIFT code:	НЅВСНКНННКН
Bank address:	1 Queen's Road Central, Hong Kong

Credit card (VISA , Mastercard and CUP): A 4% fee will be applied..

For all card payments there are limits to the amounts we will accept depending on the type of card being used and whether the cardholder is present. To make a payment by card please call our office at +852 3952 3000 or email china@spink.com.

Hong Kong cheque drawn on HK branch of bank: Cheques should be made payable to Spink China Limited and must have cleared before your purchases can be collected or sent to you.

Bankers draft/cashier's cheque: If you provide suitable proof of identity and we are able to make checks that satisfy ourselves as to the genuineness of the draft or cheque then you may collect your purchases immediately.

Cash: You may pay for lots purchased by cash in the currency of the sale. We may accept small amounts in GBP, US\$ and EUR.

COLLECTION OF LOTS AND SHIPPING:

All lots have to be paid for in full before they can be collected or shipped. If an invoice is partly paid no lots will be released from that invoice.

It is the responsibility of the buyer to be aware of any import duties or import restrictions in the final destination. Spink will not accept return of any package in order to avoid these duties.

Please be aware that your purchased lots will be at your risk in all respects from the time of collection or the expiry of seven days from the date of sale, whichever is sooner.

If you require sending your lots to an address different from the address on the invoice, this will be carried out at the discretion of Spink.

FOR ANY FURTHER INFORMATION PLEASE CONTACT OUR AUCTION TEAM AT +852 3952 3000 or china@spink.com.



Group Chairman And CEO Olivier D. Stocker

Directors Tim Hirsch Anthony Spink

Chief Financial Officer Alison Bennet

Head Of Emea Mira Adusei-Poku mpoku@spink.com

SPECIALISTS

- Stamps
- Tim Hirsch FRPSL lain Murphy David Parsons Nick Startup Neill Granger FRPSL Dominic Savastano Josh Barber Thomas Fell Axel Kendrick lan Shapiro (Consultant) Guido Craveri (Consultant) Christopher Green George Yue (Consultant) Alan Ho

Bonds & Shares

Kelvin Cheung Mike Veissid (Consultant)

Books

Emma Howard Olivia Rae Marshall Nik Von Uexkull

Client & Auction Management Team

Geoff Anandappa (Consultant) Dora Szigeti Nik Von Uexkull Benedetta Fusco John Winchcombe Annie Sohail Samantha Lanevi Newton Tsang Katrina Chan

PR & Marketing

Rita Ariete Alzbeta Lanova

Chief Customer Officer Rita Ariete

Head Of Americas Charles J Blane cblane@spink.com

Coins

Kelvin Cheung Henrik Berndt Richard Bishop Tim Robson Gregory Edmund Barbara Mears Kin Choi Cheung Paul Pei Po Chow Joseph Lam

HISTORICAL DOCUMENTS

Thomas Fell Neill Granger FRPSL Ian Shapiro (Consultant)

Finance

Alison Bennet Sue Pui Marco Fiori Mina Bhagat Dennis Muriu Veronica Morris Nicholas Waring

Representative For Australia

Airchael R. Downey - mdowney@spink.com **Representative For Canada** Timothy J. Stewart - tstewart@spink.com **Representative For Japan** 日本での弊社オークションへの出品・参加に関してのお問い合わせ Alan Ho | japan@spink.com **Representative For South Africa**

Andrew Kennedy - akennedy@spink.com

Spink London

69 Southampton Row Bloomsbury London WC1B 4ET Email: concierge@spink.com Tel: +44 (0)20 7563 4000 Fax: +44 (0)20 7563 4066 Spink New York 145 W. 57th St. 18th Floor, New York, NY 9

Email: usa@spink.com Tel: +1 646 941 8664 Fax: +1 646 941 8686

Spink China

4/F and 5/F Hua Fu Commercial Building 111 Queen's Road West Sheung Wan Hong Kong Email: china@spink.com Tel: +852 3952 3000 Fax: +852 3952 3038

Spink Singapore

Registered at: 50 Raffles Place #17-01 Singapore Land Tower Singapore 048623 Email: singapore@spink.com Spink Switzerland

Via Livio 8 6830 Chiasso Switzerland Email: switzerland@spink.com Tel: +41 91 911 62 00 Fax: +41 91 922 20 52

www.spink.com @SpinkandSon Spink Auctions Spink_auctions Spinkauctions Spink auctions



Chief Operating Officer Mira Adusei-Poku

Head Of Asia-Pacific Sue Pui spui@spink.com

Banknotes

Kelvin Cheung Barnaby Faull Elaine Fung Arnas Savickas Paul Pei Po Chow

Orders, Decorations, Medals & Militaria Marcus Budgen Harry Blackett-Ord

Wines & Spirits George Koutsakis

Special Commissions Ian Copson Robert Wilde-Evans

IT & Administration

Michael Lewis Iveta Gaalova Liz Cones Slawomir Kolsut Newton Tsang Jacqueline Wong



Order of Auction 目錄

LOT NUMBER SECTION

CSS81 - 25	June 2022 3 p.m.	六月二十五日星期六下午三時

1-9...... Qing Government Notes 大清寳鈔及官票

10-11.....Liberated Areas 解放區紙鈔

12-88 People's Bank of China 中國人民銀行



HOW TO BID WITH THE SPINK LIVE APP?

Please Note: In order to participate in any of our auctions you need to log in and register for the auction in which you will be placing bids. For registration, please refer to the Instructions for downloading SPINK LIVE APP.

TIMED AUCTIONS:

Timed auctions allow a single lot to be up for sale for a fixed time. The amount of time left is displayed by the timer which counts down till the end of the auction. Each subsequent lot is timed to end at 30 second intervals if there are no last minute bidders. However please note the following:

- 1. During the auction, the bid price gets updated in real time so you will know right away when you get outbid by another buyer.
- 2. If there is more than 1 bidder bidding on the same lot at the same time, the time will automatically extended. If there are multiple time extensions the following lot may end before current lot.
- 3. If you have the highest bid when the listing ends, you win! For best results, monitor the lot before the sale ends to see if you have been outbid and the time has been extended for further bidding. Please note that there is <u>NO</u> <u>SLIDE BAR</u> for timed auction, you must submit your bid by selecting the amount. Once submitted, <u>no</u> <u>cancellation is allowed</u>. The current bid will be shown.

LIVE AUCTIONS:

Bid during a live auction event from your mobile or any other devices. Simply log in, select the sale and click on the 'View Live' button. The 'View Live' button will only be available when the sale is about to commence. During the live auction, you will be able to see and hear the auctioneer. Begin bidding with the <u>SLIDE BAR</u>. Once you slide the bar to your desired bid price, you have already successfully placed a bid. <u>The slide bar will ONLY appear in LIVE AUCTIONS</u>.

*Note there is NO SLIDE BAR in TIMED AUCTION *Slide bar only available in LIVE AUCTION

Instructions for downloading SPINK LIVE APP and Signing Up

If you wish to bid via the SPINK LIVE APP, you MUST BE registered and logged into our APP.

- 1. Download "Spink Live" in App Store (iOS) or Play Store (Android).
- 2. If you have not registered yet, click "Login" on the left menu to create account.
- 3. Fill in all the information required.
- 4. Set up a password that is at least 7 characters in length and it must also include: AT LEAST 1 letter, 1 capital letter, 1 number
- 5. Once successfully signed up, a Client ID will be sent to your registered email.
- 6. Log in with the Client ID and password.
- 7. Enjoy bidding!

You may also register and bid via our official website at www.spink.com for the same integrated experience.

For any queries, please contact us on 3952 3000 or email to china@spink.com



如何使用 SPINK LIVE APP 進行網上競投?

請注意:如欲參與本公司的任何拍賣·閣下需預先登記註冊才可成功登入程式進行網上競投。詳情請留意 SPINK LIVE APP 下載指引。

網上時限拍賣:

網上時限拍賣的每一項拍品也會有時間限制的。使用裝置屏幕的上方會顯示該場拍賣的剩餘時間並同時進行倒數,每項的拍 品也會以大約30秒時限計時陸續結。請注意以下事項:

- 1. 網上時限拍賣進行時,最高競投價會即時顯示以便競投者知道出價被超越。
- 如同時有其他競拍者競價,該項拍品拍賣時間會稍為自動延長。如同項拍品時間被延長多次,下一項拍品拍賣時間 有可能率先完結。
- 在每項拍品拍賣結束時,出價最高者會贏得拍品。建議競投者密切留意心儀拍品及等待該項拍品結束拍賣,以緊貼 自己的出價有否被超越和時間有否被延長。請注意網上時限拍賣不設向右滑動出價功能,競投者必須手動下標。由 於最高競投價是即時更新和顯示,一經確認出價,本公司並不接受任何競投者取消出價。

現場拍賣:

你可透過電話‧電腦等裝置去進行網上競投。只需登入到 SPINK LIVE APP‧選取指定拍賣專場‧按"觀看直播"‧請注意直 播功能只會在現場拍賣正式開始前才出現。你能從直播中看到拍賣官的現場拍賣。如欲在直播時參與即時競投‧可拉動屏 幕下方的滑動鍵作即時投標‧請注意滑動鍵顯示的是下一口價。一經向右滑動即代表你成功出價。

*網上時限拍賣不設向右滑動出價功能

*向右滑動出價功能只適用於現場拍賣直播

SPINK LIVE APP 下載及註冊指引

如閤下欲在 SPINK LIVE APP 參與網上競投,請先註冊成為會員並登入到程式內。

- 1. 在 App Store (iOS)或 Play 商店 (Android)下載 SSPINK LIVE
- 2. 如未曾登記,請在左面清單選取"登入"然後建立新賬户
- 3. 填寫所需的個人資料
- 4. 設立一個最少 7 位字原的密碼且必須包含以下:
 最少 1 個英文字母, 1 個大階英文字母以及 1 位數字, 缺一不可
- 5. 一經成功註冊,新會員 ID 便會發到閣下的註冊郵箱
- 6. 使用會員 ID 和密碼登入 SPINK LIVE APP
- 7. 即時競投!

你亦可從我們的網 www.spink.com 完成註冊和參與競投。



AN ORIGINAL AND CHOICE COLLECTION OF FIRST SERIES RENMINBI PLUS OTHER PROPERTIES 第一版人民幣精選系列

CSS81 - 25 June 2022 3 p.m. 六月二十五日星期六下午3時

All sales are subject to Terms and Conditions for Buyers printed at the back of this catalogue

Estimates

The estimated selling price of each lot is printed below the lot description and does not include Buyer's Premium. Bidders should bear in mind that estimates are prepared well in advance of the sale and are not definitive. They are subject to revision.

Please note that 'Spink Live' is now running on a new and improved on-line bidding platform, which is accessible through www.spink.com and also as a SpinkLive app available for download from App Store. You can continue bidding online free of charge.

We will not accept return of lots that have been authenticated by the third party grading company. Any disputes will need to be settled between the buyer and the respective company.

所有經由第三方獨立評級機構評估的拍賣品並不設退換。

如有任何爭議,將由買方和相關的評級機構雙方自行解決。

If there is any inconsistency or ambiguity between the English version and the Chinese version description of the Lot, the English version shall prevail. 如拍賣品之中、英文內容描述兩個版本有任何抵觸或不相符之處,應以英文版本為準。

> All images on this catalogue are available on our website at **www.spink.com** 本目錄之所有圖片均可於本公司網站 **www.spink.com** 瀏覽





Qing Dynasty, Da Qing Bao Chao, 1000 cash, Year 7 (1857), serial number 9718, (Pick A2e), PMG 63 Choice Uncirculated (Spindle Holes at Issue).

咸豐七年(1857)大清寶鈔一千文·編號9718·PMG 63·有細孔

Estimate HK\$10,000-20,000



2

Qing Dynasty, Da Qing Bao Chao, 1000 cash, Year 7 (1857), serial number 9719, (Pick A2e), PMG 63 Choice Uncirculated (Spindle Holes at Issue, Minor Stains). 咸豐七年(1857)大清寶鈔一千文·編號9719 · PMG 63 · 有細孔及輕微漬點

Estimate HK\$10,000-20,000





Qing Dynasty, Da Qing Bao Chao, 1000 cash, Year 7 (1857), serial number 9724, (Pick A2e), PMG 63 Choice Uncirculated (Spindle Holes at Issue, Minor Stains).

咸豐七年(1857)大清寶鈔一千文·編號9724·PMG 63·有細孔及輕微漬點

Estimate HK\$10,000-20,000



4

Qing Dynasty, Da Qing Bao Chao, 1000 cash, Year 7 (1857), serial number 9725, (Pick A2e), PMG 63 Choice Uncirculated (Spindle Holes at Issue, Stains).

咸豐七年(1857)大清寶鈔一千文·編號9725·PMG 63·有細孔及漬點

Estimate HK\$10,000-20,000





Qing Dynasty, Da Qing Bao Chao, 1000 cash, Year 7 (1857), serial number 9728, (Pick A2e), PMG 63 Choice Uncirculated (Spindle Holes at Issue, Minor Stains).

咸豐七年(1857)大清寶鈔一千文·編號9728·PMG 63·有細孔及輕微漬點

Estimate HK\$10,000-20,000



6

Qing Dynasty, Da Qing Bao Chao, 1000 cash, Year 7 (1857), serial number 9729, (Pick A2e), PMG 63 Choice Uncirculated (Spindle Holes at Issue, Minor Stains).

咸豐七年(1857)大清寶鈔一千文·編號9729·PMG 63·有細孔及輕微漬點

Estimate HK\$10,000-20,000





Qing Dynasty, Da Qing Bao Chao, 1000 cash, Year 7 (1857), serial number 9730, (Pick A2e), PMG 63 Choice Uncirculated (Spindle Holes at Issue, Minor Stains).

咸豐七年(1857)大清寶鈔一千文·編號9730·PMG 63·有細孔及輕微漬點

Estimate HK\$10,000-20,000



8

Qing Dynasty, Da Qing Bao Chao, 2000 cash, Year 9 (1859), serial number 5669, (Pick A4g), PMG 64 Choice Uncirculated (Spindle Hole at Issue).

咸豐九年(1859)大清寶鈔二千文·編號5669·PMG 64·有細孔

Estimate HK\$12,000-24,000



A SUPERB YEAR 5 (1855) 50 TAELS. SINGLE HIGHEST GRADE! 唯一最高評分之咸豐五年(1855)戶部官票伍拾兩!



9

Qing Dynasty: Da Qing Guan Piao (Board of Revenue), 50 taels, Year 5 (1855), Qi prefix 10470, vertical format, large size, blue woodblock prining on white paper, dragons within border, 'Nan He' overstamped at upper left, light brush pen annotations on reverse, (Pick A13c), PMG 25 Very Fine (Spindle Holes, Stains Lightened, Rust). Only three notes graded by PMG and this note the SINGLE HIGHEST grade. An ever popular highest denomination note and considered the key note of this series. Extremely rare and highly desirable.

成豐五年(1855)戶部官票伍拾兩,啟字10470號,直式,PMG 25,有細孔,漬點經淡化,及有銹漬,PMG只得3枚紀錄,本品為唯一之最高分,高面值鈔向來深受藏家歡迎,加上本品是重要版別,更顯珍罕,不可多得之美品!

Estimate HK\$200,000-400,000





Sibei Nun Min Inxang (Bank of the Northwest), 500 yuan, 1945, serial number E423032, light red and black, Bank building at centre, reverse blue, similar design, (Pick S3300), *PMG 35 Choice Very Fine and scarce* 民國三十四年(1945)西北農民銀行伍百圓 · 編號E423032 · PMG 35 · 罕版

<text><text><text><text><image><image><image>

Estimate HK\$5,000-10,000

11

Shaan Gan Ning Bianky Inxang, 200 yuan, 1943, serial number 340360, blue, grazing sheep at centre, sealed signature at left and right, reverse purple brown, Bank building at centre, (Pick S3664b), PMG 64EPQ Choice Uncirculated. The third highest grade in the PMG population report with only 5 notes graded higher (3 in 65EPQ and 2 in 66EPQ). Choice and very rare in this condition

民國三十二年(1943)陝甘寧邊區銀行貳百圓 · 編號340360 · PMG 64EPQ · 為PMG 紀錄中第三高分 · 僅得5枚獲更高之評分 · 分別3枚65EPQ · 及2枚66EPQ · 難得一遇之珍品

Estimate HK\$20,000-40,000





People's Bank of China, 1st series renminbi, 1948, 1 yuan, Farmer and Factory Worker, block serial number I II III, (Pick 800a), PMG 64EPQ Choice Uncirculated

1948年中國人民銀行第一版人民幣1元「工農」·組號III III · PMG 64EPQ

Estimate HK\$15,000-30,000



13

People's Bank of China, 1st series renminbi, 1948, 5 yuan, Small Junk, dark underprint, serial number I II III 1181263, (Pick 801a), PMG 55 About Uncirculated and nice (Discolouration, Minor Foreign Substance) 1948年中國人民銀行第一版人民幣5元「小帆船」·深色底色·編號I II III 1181263 · PMG 55 · (褪色·輕微附著物)·美品

Estimate HK\$5,000-10,000



14

People's Bank of China, 1st series renminbi, 1948, 5 yuan, Small Junk, serial number III II IV 6243192, (Pick 801a), *PMG 53 About Uncirculated and nice*

1948年中國人民銀行第一版人民幣5元「小帆船」·編號 III II IV 6243192·PMG 53·美品

Estimate HK\$5,000-10,000





People's Bank of China, 1st series renminbi, 1948, 5 yuan, Small Junk, serial number III IV II 9056639, (Pick 801a), PMG 35 Choice Very Fine (Minor Edge Damage).

1948年中國人民銀行第一版人民幣5元「小帆船」、編號III IV II 9056639 · PMG 35 · 紙邊輕微有損

Estimate HK\$3,000-6,000



16

People's Bank of China, 1st series renminbi, 1948, 5 yuan, Sheep Herd, serial number II I III 01428244, (Pick 802a), PMG 40 Extremely Fine

1948年中國人民銀行第一版人民幣5元「牧羊」·編號III III 01428244 · PMG 40

Estimate HK\$3,000-6,000



17

People's Bank of China, 1st series renminbi, 1948, 10 yuan, Well Digging, serial number I III II 4402151, (Pick 803a), PMG 55 About Uncirculated and nice

1948年中國人民銀行第一版人民幣10元「灌田」、編號I III II 4402151. PMG 55. 佳品

Estimate HK\$4,000-8,000





People's Bank of China, 1st series renminbi, 1948, 20 yuan, Donkey and Steam Train, serial number I II III 27843070, (Pick 804a), *PMG 40 Extremely Fine (Previously Mounted)*. A scarcer type woth great eye appeal

1949年中國人民銀行第一版人民幣20元「驢子與火車」·編號III III 27843070·PMG 40·有黏貼痕跡·罕版美品

Estimate HK\$10,000-20,000



19

People's Bank of China, 1st series renminbi, 1948, 50 yuan, Donkey and Mine Cart, serial number I II III 60213173, (Pick 805a), PMG 35 Choice Very Fine (Ink, Minor Splits). Scarce

1948年中國人民銀行第一版人民幣50元「驢子與推車」·編號 I II III 60213173 · PMG 35 · 有墨及微裂 · 罕見

Estimate HK\$15,000-30,000



A SUPERB WAN SHOU SHAN 100 YUAN IN 55EPQ! 「萬壽山」100元稀見美品·PMG 55EPQ!



20

People's Bank of China, 1st series renminbi, 1948, 100 yuan, Wan Shou Shan, serial number I III II 3510523, (Pick 806a), PMG 55EPQ About Uncirculated. Scarce in high grades and with the popular EPQ status too! 1948年中國人民銀行第一版人民幣100元「萬壽山」、編號I III II 3510523 · PMG 55EPQ · 罕見高分EPQ級美品!

Estimate HK\$40,000-80,000

AN ORIGINAL AND CHOICE COLLECTION OF FIRST SERIES RENMINBI PLUS OTHER PROPERTIES





21

People's Bank of China, 1st series renminbi, 1948, 100 yuan, Black Factory, blue underprint, serial number II I III 67714842, (Pick 807a), PMG 63 Choice Uncirculated (Previously Mounted). Very rare in this choice condition 1948年中國人民銀行第一版人民幣100元「黑工廠」, 藍底, 編號II I III 67714842, PMG 63, 有黏貼痕跡, 罕見好品相 Estimate HK\$30,000-60,000





People's Bank of China, 1st series renminbi, 1948, 100 yuan, Donkey and Factory, serial number II III I 93674123, (Pick 808a), PMG 55 About Uncirculated (Previously Mounted). Nice original colours

1948年中國人民銀行第一版人民幣100元「工廠與耕地」、編號II III I 93674123、PMG 55、有黏貼痕跡、原色美票 Estimate HK\$15,000-20,000



23

People's Bank of China, 1st series renminbi, 1948, 1000 yuan, Narrow Two Horses Ploughing, 6 digit variety serial number 820008 VIII IV IX, (Pick 810a1), *PMG 55 About Uncirculated (Corner Tip Missing)*. 1948年中國人民銀行第一版人民幣1000元「窄雙馬耕地」·六位數編號820008 VIII IV IX · PMG 55 · 紙角有缺

Estimate HK\$20,000-40,000





People's Bank of China, 1st series renminbi, 1948, 1000 yuan, Narrow Two Horses Ploughing, 6 digit variety serial number 429755 I VII VI, (Pick 810a3), PMG 55 About Uncirculated (Previously Mounted). A fresh note with original colours. Scarce

1948年中國人民銀行第一版人民幣1000元「窄雙馬耕地」,六位數編號429755 I VII VI, PMG 55, 有黏貼痕跡,原色美品 Estimate HK\$30,000-60,000





People's Bank of China, 1st series renminbi, 1949, 1 yuan, Black Factory, serial number I II III 02726325, (Pick 812a), *PMG 53 About Uncirculated (Paper Pull)*

1949年中國人民銀行第一版人民幣1元「黑工廠」·編號I II III 02726325 · PMG 53 · 壁裂紋

Estimate HK\$3,000-6,000



26

People's Bank of China, 1st series renminbi, 1949, 5 yuan, Weaving, serial number I II III 14883177, (Pick 813a), PMG 40EPQ Extremely Fine

1949年中國人民銀行第一版人民幣5元「紡織」·編號I II III 14883177·PMG 40EPQ

Estimate HK\$4,000-8,000



A FRESH AND LOVELY BUFFALO 5 YUAN, PMG 55 「水牛」5元PMG 55,極罕好品相!



27

People's Bank of China, 1st series renminbi, 1948, 5 yuan, Buffalo, serial number II I III 1365814, (Pick 814a), PMG 55 About Uncirculated .One of the rarer types, this note is notorious for its poor quality paper and scarcity in the higher grades. This is a truly splendid example with superb original paper body and rich colours

1949年中國人民銀行第一版人民幣5元「水牛」·編號IIIII1365814·PMG 55·罕版之一·以其紙質差劣見稱·故高分難得一遇·本品為原裝紙身·顏色深潤·乃萬中無一之佳品

Estimate HK\$120,000-200,000





People's Bank of China, 1st series renminbi, 1949, 10 yuan, Ploughing and Wood Sawing, wavy line watermark, serial number VI VIII X 788244, (Pick 815b), *PMG 64EPQ Choice Uncirculated and nice!*

1949年中國人民銀行第一版人民幣10元「鋸木與耕地」·波浪紋水印·編號VI VIII X 788244·PMG 64EPQ·美品

Estimate HK\$18,000-35,000



29

People's Bank of China, 1st series renminbi, 1949, 10 yuan, Ploughing and Wood Sawing, wavy line watermark, serial number X VIII II 188366, (Pick 815b), PMG 55 About Uncirculated (Previously Mounted) 1949年中國人民銀行第一版人民幣10元「鋸木與耕地」,波浪紋水印,編號X VIII II 188366, PMG 55, 有黏貼痕跡

Estimate HK\$4,000-8,000





People's Bank of China, 1st series renminbi, 1949, 10 yuan, Farmer and Factory Worker, serial number I II III 14674797, (Pick 816a), *PMG 40EPQ Extremely Fine and with the highly coveted EPQ status!*

1949年中國人民銀行第一版人民幣10元「工農」、編號I II III 14674797 · PMG 40EPQ · 難得EPQ級!

Estimate HK\$3,500-7,000



31

People's Bank of China, 1st series renminbi, 1949, 10 yuan, Yellow Train, serial number I II III 06195691, (Pick 817a), PMG 58 Choice About Uncirculated (Minor Rust)

1949年中國人民銀行第一版人民幣10元「黃火車」·編號III III 06195691·PMG 58·輕微銹漬

Estimate HK\$10,000-20,000



32

People's Bank of China, 1st series renminbi, 1949, 20 yuan, Brown Liu He Pagoda, serial number II I III 164425, (Pick 819a), *PMG 45 Choice Extremely Fine. A nice original note*

1949年中國人民銀行第一版人民幣20元「棕六和塔」、編號 II I III 164425 · PMG 45 · 原裝美品

Estimate HK\$7,000-15,000





33*

People's Bank of China, 1st series renminbi, 1949, 20 yuan, Blue Liu He Pagoda, serial number III IV II 721954, (Pick 820a), PMG 55 About Uncirculated (Previously Mounted). A nice original note and difficult in this grade 1949年中國人民銀行第一版人民幣20元「藍六和塔」、編號 III IV II 721954 · PMG 55 · 有黏貼痕跡。少見原裝美品 Estimate HK\$10,000-20,000



34

People's Bank of China, 1st series renminbi, 1949, 20 yuan, Li Jiao Bridge, thick paper, deep blue underprint, R and H below bridge, serial number I II III 31466566, (Pick 821a), *PMG 65EPQ. A nice note with the highly coveted EPQ status*

1949年中國人民銀行第一版人民幣20元「立交橋」·深藍底色·厚版·編號I II III 31466566·橋下有R及H字樣·PMG 65EPQ· 難得之EPQ美品

Estimate HK\$15,000-30,000



35

People's Bank of China, 1st series renminbi, 1949, 20 yuan, Li Jiao Bridge, thick paper, light blue underprint, R below bridge, serial number I II III 53152171, (Pick 821b), *PMG 58 Choice About Uncirculated* 1949年中國人民銀行第一版人民幣20元「立交橋」·淺藍底色·厚版·編號I II III 53152171·橋下有R字樣·PMG 58

Estimate HK\$5,000-10,000





People's Bank of China, 1st series renminbi, 1949, 20 yuan, Junk, serial number I II III 27525560, (Pick 822a), PMG 45 Choice Extremely Fine. Scarce in nice grade

1949年中國人民銀行第一版人民幣20元「小帆船」·編號III III 27525560·PMG 45·罕見高分

Estimate HK\$12,000-24,000



37

People's Bank of China, 1st series renminbi, 1949, 20 yuan, Agricultural Occupations, blue underprint, serial number III V IV 2363074, (Pick 823a), PMG 64 Choice Uncirculated.

1949年中國人民銀行第一版人民幣20元「打場」·編號III V IV 2363074 · PMG 64

Estimate HK\$15,000-30,000



38

People's Bank of China, 1st series renminbi, 1949, 20 yuan, Mine Cart, serial number I III II 4329324, (Pick 824a), PMG 50EPQ About Uncirculated. Choice

1949年中國人民銀行第一版人民幣20元「推礦車」、編號I III II 4329324 · PMG 50EPQ · 美品

Estimate HK\$18,000-35,000





People's Bank of China, 1st series renminbi, 1949, 50 yuan, Blue Train, serial number I III II 61238233, (Pick 826a), PMG 40 Extremely Fine (Paper Pull). Scarce type note

1949年中國人民銀行第一版人民幣50元「藍火車」、編號I III II 61238233、PMG 40、壁裂紋、少見版別

Estimate HK\$18,000-35,000



40

People's Bank of China, 1st series renminbi, 1949, 50 yuan, Red Train, serial number I II III 03720210, (Pick 827a), PMG 30 Very Fine (Previously Mounted). Scarce type note

1949年中國人民銀行第一版人民幣50元「紅火車」·編號 I II III 03720210·PMG 30·有黏貼痕跡·稀品

Estimate HK\$20,000-40,000





People's Bank of China, 1st series renminbi, 1949, 50 yuan, Steam Roller, serial number IV III II 332949, (Pick 828a), PMG 45 Choice Extremely Fine

1949年中國人民銀行第一版人民幣50元「壓路機」·編號IV III II 332949 · PMG 45

Estimate HK\$10,000-20,000



42

People's Bank of China, 1st series renminbi, 1949, 50 yuan, Train, 6 digit variety, serial number II I V 479192, (Pick 829a), PMG 62 Uncirculated (Previously Mounted). A rare variety in choice condition! 1949年中國人民銀行第一版人民幣50元「火車」·六位數編號 II I V 479192 · PMG 62 · 有黏貼痕跡 · 罕見好品相

Estimate HK\$24,000-50,000





People's Bank of China, 1st series renminbi, 1949, 50 yuan, Train, serial number IX VII V 8168507, (Pick 829b), PMG 55 About Uncirculated

1949年中國人民銀行第一版人民幣50元「火車」·編號IX VII V 8168507 · PMG 55

Estimate HK\$5,000-10,000



44

People's Bank of China, 1st series renminbi, 1949, 50 yuan, Farmer and Factory Worker, serial number IX I VII 74846707, (Pick 830b), PMG 58EPQ Choice About Uncirculated

1949年中國人民銀行第一版人民幣50元「工農」·編號IX I VII 74846707 · PMG 58EPQ

Estimate HK\$12,000-24,000



45

People's Bank of China, 1st series renminbi, 1949, 100 yuan, Red Ship, serial number X II VIII 49791182, (Pick 831b), PMG 64EPQ Choice Uncirculated and nice

1949年中國人民銀行第一版人民幣100元「紅輪船」、編號X II VIII 49791182 · PMG 64EPQ · 美品

Estimate HK\$15,000-30,000





People's Bank of China, 1st series renminbi, 1949, 100 yuan, Red Ship, serial number VIII IX VI 50909000, (Pick 831b), PMG 53 About Uncirculated

1949年中國人民銀行第一版人民幣100元「紅輪船」·編號VIII IX VI 50909000·PMG 53

Estimate HK\$4,000-8,000



47

People's Bank of China, 1st series renminbi, 1949, 100 yuan, Blue Bei Hai Bridge, star watermark, serial number II III X 295353, (Pick 832a), PMG 40 Extremely Fine (Minor Rust)

1949年中國人民銀行第一版人民幣100元「藍北海橋」·星水印·編號II III X 295353·PMG 40·輕微銹漬

Estimate HK\$5,000-10,000



48

People's Bank of China, 1st series renminbi, 1949, 100 yuan, Yellow Bei Hai Bridge, 'Mountain Peak 7' and wide seal variety, serial number V IV IX 272790, (Pick 833b1), *PMG 40 Extremely Fine (Previously Mounted). A rare variety in choice grade!*

1949年中國人民銀行第一版人民幣100元「黃北海橋」·寬章·山頂7版·編號VIVIX 272790·PMG 40·有黏貼痕跡·罕版美品

Estimate HK\$15,000-30,000





People's Bank of China, 1st series renminbi, 1949, 100 yuan, Yellow Bei Hai Bridge, wide seal variety, serial number III VII IV 569966, (Pick 833b1), PMG 55 About Uncirculated. A scarcer type in choice grade.

1949年中國人民銀行第一版人民幣100元「黃北海橋」、寬章、編號III VII IV 569966、PMG 55、罕版美品

Estimate HK\$15,000-30,000



50

People's Bank of China, 1st series renminbi, 1949, 100 yuan, Yellow Bei Hai Bridge, wide seal variety, serial number V VIII IX 525220, (Pick 833b3), *PMG 50 About Uncirculated. A scarcer type in choice grade.*

1949年中國人民銀行第一版人民幣100元「黃北海橋」·寬章·編號V VIII IX 525220 · PMG 50 · 罕版美品

Estimate HK\$10,000-20,000



51

People's Bank of China, 1st series renminbi, 1949, 100 yuan, Red Factory, serial number I II III 1488238, (Pick 834a), *PMG 55 About Uncirculated (Previously Mounted) and scarce in the higher grades* 1949年中國人民銀行第一版人民幣100元「紅工廠」、編號I II III 1488238 · PMG 55 · 有黏貼痕跡 · 罕見高分

Estimate HK\$8,000-15,000



A RARE HIGH GRADE 'LARGE JUNK' 100 YUAN IN PMG 64 「大帆船」100元PMG 64, 罕見高分!



52

People's Bank of China, 1st series renminbi, 1949, 100 yuan, Large Junk, serial number I II III 8361689, (Pick 835a), PMG 64 Choice Uncirculated. A rare key note in original condition. Very rare 1949年中國人民銀行第一版人民幣100元「大帆船」、編號I II III 8361689 · PMG 64 · 原裝品相 · 罕見重要版別 · 稀品

Estimate HK\$120,000-240,000





People's Bank of China, 1st series renminbi, 1949, 100 yuan, Donkey Train, serial number IX X I 9411039, (Pick 836a), PMG 55 About Uncirculated.

1949年中國人民銀行第一版人民幣100元「驢運」·編號 IX X I 9411039 · PMG 55

Estimate HK\$4,000-8,000



A CHOICE PAI YUN PALACE 200 YUAN IN PMG 64EPQ 「排雲殿」200元PMG 64EPQ,絕佳品相!





People's Bank of China, 1st series renminbi, 1949, 200 yuan, Pai Yun Palace, serial number X VII IV 098521, (Pick 837a2), PMG 64EPQ Choice Uncirculated. One of the more difficult types to find in the high grades. With the 'magical' EPQ status too!

1949年中國人民銀行第一版人民幣200元「排雲殿」·編號X VII IV 098521·PMG 64EPQ·此版別高分甚罕·加上EPQ級別更萬中無一

Estimate HK\$50,000-100,000





People's Bank of China, 1st series renminbi, 1949, 200 yuan, Pai Yun Palace, serial number VI X IX 330757, (Pick 837a), PMG 30 Very Fine

1949年中國人民銀行第一版人民幣200元「排雲殿」·編號VI X IX 330757 · PMG 30

Estimate HK\$3,500-7,000



56

People's Bank of China, 1st series renminbi, 1949, 200 yuan, Great Wall, serial number II I III 26321449, (Pick 838a), PMG 55 About Uncirculated (Minor Rust)

1949年中國人民銀行第一版人民幣200元「長城」、編號 II I III 26321449 · PMG 55 · 輕微銹漬

Estimate HK\$4,000-8,000

AN ORIGINAL AND CHOICE COLLECTION OF FIRST SERIES RENMINBI PLUS OTHER PROPERTIES





57

People's Bank of China, 1st series renminbi, 1949, 200 yuan, Harvesting, serial number I II III 2580994, (Pick 839a), *PMG 53 About Uncirculated. A scarcer type with attractive original colours* 1949年中國人民銀行第一版人民幣200元「割稻」·編號I II III 2580994. PMG 53. 罕版·原色悅目吸引

Estimate HK\$24,000-50,000



58

People's Bank of China, 1st series renminbi, 1949, 200 yuan, Steel Smelting, serial number I II III 48371778, (Pick 840a), *PMG 53 About Uncirculated*

1949年中國人民銀行第一版人民幣200元「錬鋼」·編號I II III 48371778 · PMG 53

Estimate HK\$4,000-8,000





People's Bank of China, 1st series renminbi, 1949, 200 yuan, Yi He Palace, light yellow underprint, serial number VII I IX 2306238, (Pick 841b), PMG 58EPQ Choice About Uncirculated. A highly attractive note with the EPQ status 1949年中國人民銀行第一版人民幣200元「頤和園」·淺黃底色·編號VIIIIX 2306238 · PMG 58EPQ · EPQ級美品 Estimate HK\$24,000-50,000



60

People's Bank of China, 1st series renminbi, 1949, 200 yuan, Yi He Palace, light orange underprint, serial number II IV III 7642243, (Pick 841a), PMG 55EPQ About Uncirculated. A highly attractive note with the EPQ status 1949年中國人民銀行第一版人民幣200元「頤和園」·淺橙底色 · 編號II IV III 7642243 · PMG 55EPQ · EPQ級美品 Estimate HK\$20,000-40,000





People's Bank of China, 1st series renminbi, 1949, 200 yuan, Yi He Palace, serial number VII VI VIII 3468736, (Pick 841b), PMG 55 About Uncirculated (Previously Mounted)

1949年中國人民銀行第一版人民幣200元「頤和園」·編號VII VI VIII 3468736 · PMG 55 · 有黏貼痕跡

Estimate HK\$8,000-15,000



62

People's Bank of China, 1st series renminbi, 1949, 500 yuan, Farmer and Bridge, serial number I II III 7962532, (Pick 842a), *PMG 55 About Uncirculated and scarcer type note*

1949年中國人民銀行第一版人民幣500元「農民與小橋」·編號I II III 7962532·PMG 55·罕版

Estimate HK\$15,000-30,000





People's Bank of China, 1st series renminbi, 1949, 500 yuan, Farmer and Bridge, serial number VII IX VIII 4192782, (Pick 842a), PMG 45 Choice Extremely Fine and a nice example

1949年中國人民銀行第一版人民幣500元「農民與小橋」·編號VII IX VIII 4192782·PMG 45·美品

Estimate HK\$7,500-15,000



64

People's Bank of China, 1st series renminbi, 1949, 500 yuan, Steam Shovel, serial number VIII X IX 6212681, (Pick 843a), *PMG 53 About Uncirculated*

1949年中國人民銀行第一版人民幣500元「起重機」·編號VIII X IX 6212681 · PMG 53

Estimate HK\$8,000-15,000



A FRESH ZHENG YANG GATE 500 YUAN IN PMG 50 原色美品「正陽門」 500元 · PMG 50



65

People's Bank of China, 1st series renminbi, 1949, 500 yuan, Zheng Yang Gate, serial number X IV I 280652, (Pick 844a), *PMG 50 About Uncirculated. A scarcer type with alluring original colours* 1949年中國人民銀行第一版人民幣500元「正陽門」·編號 X IV I 280652 · PMG 50 · 罕版 · 原色美品

Estimate HK\$45,000-90,000





People's Bank of China, 1st series renminbi, 1949, 500 yuan, Sowing, serial number II III I 1499723, (Pick 845a), *PMG 55 About Uncirculated (Minor Discolouration)*

1949年中國人民銀行第一版人民幣500元「種地」,編號II III I 1499723, PMG 55, 輕微褪色

Estimate HK\$20,000-40,000



67

People's Bank of China, 1st series renminbi, 1949, 500 yuan, Tractor, serial number I II III 06005781, (Pick 846a), PMG 58EPQ Choice About Uncirculated

1949年中國人民銀行第一版人民幣500元「拖拉機」、編號I II III 06005781 · PMG 58EPQ

Estimate HK\$15,000-30,000





People's Bank of China, 1st series renminbi, 1949, 500 yuan, Tractor, serial number II IV III 72471547, (Pick 846a), PMG 58 Choice About Uncirculated

1949年中國人民銀行第一版人民幣500元「拖拉機」·編號II IV III 72471547 · PMG 58

Estimate HK\$5,000-10,000



69

People's Bank of China, 1st series renminbi, 1949, 500 yuan, Tractor, serial number III IV II 13953968, (Pick 846a), PMG 55 About Uncirculated

1949年中國人民銀行第一版人民幣500元「拖拉機」·編號 III IV II 13953968 · PMG 55

Estimate HK\$4,000-8,000



70

People's Bank of China, 1st series renminbi, 1949, 1000 yuan, Qiantang Bridge, serial number IV V VI 99210174, (Pick 847c), PMG 62 Uncirculated (Previously Mounted)

1949年中國人民銀行第一版人民幣1000元「錢塘江橋」·編號IV V VI 99210174 · PMG 62 · 有黏貼痕跡

Estimate HK\$8,000-15,000





People's Bank of China, 1st series renminbi, 1949, 1000 yuan, Three Tractors, serial number I II III 22905994, (Pick 848a), *PMG 55 About Uncirculated. Deep rich colours*

1949年中國人民銀行第一版人民幣1000元「三台拖拉機」·編號 I II III 22905994 · PMG 55 · 顏色深潤

Estimate HK\$15,000-30,000



72

People's Bank of China, 1st series renminbi, 1949, 1000 yuan, Three Tractors, serial number III I II 23684568, (Pick 848a), *PMG 55 About Uncirculated (Staining)*

1949年中國人民銀行第一版人民幣1000元「三台拖拉機」,編號 III I II 23684568, PMG 55, 有漬

Estimate HK\$13,000-26,000





People's Bank of China, 1st series renminbi, 1949, 1000 yuan, Autumn Harvest, serial number I II III 10727858, (Pick 849a), *PMG 45 Choice Extremely Fine (Previously Mounted)*

1949年中國人民銀行第一版人民幣1000元「秋收」·編號I II III 10727858 · PMG 45 · 有黏貼痕跡

Estimate HK\$5,000-10,000



74

People's Bank of China, 1st series renminbi, 1949, 1000 yuan, Mine Cart and Donkey, serial number 8702546 II III IV, (Pick 850a), PMG 55 About Uncirculated (Previously Mounted)

1949年中國人民銀行第一版人民幣1000元「驢子與礦車」·編號8702546 II III IV · PMG 55 · 有黏貼痕跡

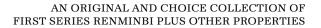
Estimate HK\$5,000-10,000





People's Bank of China, 1st series renminbi, 1949, 5000 yuan, Tractor, serial number VII IX VIII 7530319, (Pick 851a), PMG 65EPQ Gem Uncirculated. Very rare in this choice condition 1949年中國人民銀行第一版人民幣5000元「拖拉機」·編號 VII IX VIII 7530319 · PMG 65EPQ · 罕見好品相

Estimate HK\$60,000-120,000







People's Bank of China, 1st series renminbi, 1949, 5000 yuan, Three Tractors and Factory, serial number II III I 37100029, (Pick 852a), PMG 64EPQ Choice Uncirculated. Rare and popular in this condition 1949年中國人民銀行第一版人民幣5000元「三拖與工廠」、編號II III I 37100029 · PMG 64EPQ · 罕見好品相 · 深受市場歡迎 Estimate HK\$50,000-100,000



A HIGH GRADE TWO HORSE PLOUGHING 10,000 YUAN IN PMG 66EPQ 「雙馬耕地」10,000元PMG 66EPQ,空見高分!



77

People's Bank of China, 1st series renminbi, 1949, 10,000 yuan, Two Horses Ploughing, triangular watermark, serial number III II 30797454, (Pick 853c), PMG 66EPQ Gem Uncirculated. A superb high grade note! The second highest note in the PMG population report!

1949年中國人民銀行第一版人民幣10,000元「雙馬耕地」·菱角水印·編號III II I 30797454·PMG 66EPQ·罕見高分·為紀錄中第二高分

Estimate HK\$180,000-350,000





People's Bank of China, 1st series renminbi, 1949, 10,000 yuan, Warship, triangular watermark, serial number IV II III 76831073, (Pick 854c), PMG 40 Extremely Fine (Small Tears)

1949年中國人民銀行第一版人民幣10,000元「軍艦」·菱角水印·編號IV II III 76831073 · PMG 40 · 微裂

Estimate HK\$4,500-9,000



79

People's Bank of China, 1st series renminbi, 1949, 10,000 yuan, Warship, without watermark, serial number II I III 25877331, (Pick 854a), PMG 35 Choice Very Fine (Minor Edge Damage)

1949年中國人民銀行第一版人民幣10,000元「軍艦」·無水印·編號IIIII 25877331·PMG 35·紙邊輕微有損

Estimate HK\$3,000-6,000



Lot 80 AND 81: A PAIR OF 50,000 YUAN NOTES IN ORIGINAL CONDITION. HIGHLY ATTRACTIVE! 原裝50,000元一對,不可多得之美品!



80

People's Bank of China, 1st series renminbi, 1950, 50,000 yuan, Harvester, serial number II III I 81985358, (Pick 855), *PMG 35 Choice Very Fine. The highest denomination and one of the key notes in the series. Highly desirable in choice original condition*

1950年中國人民銀行第一版人民幣50,000元「收割機」·編號II III I 81985358·PMG 35·系列之最高面值·重要版別之一·極吸引原裝品相

Estimate HK\$240,000-500,000

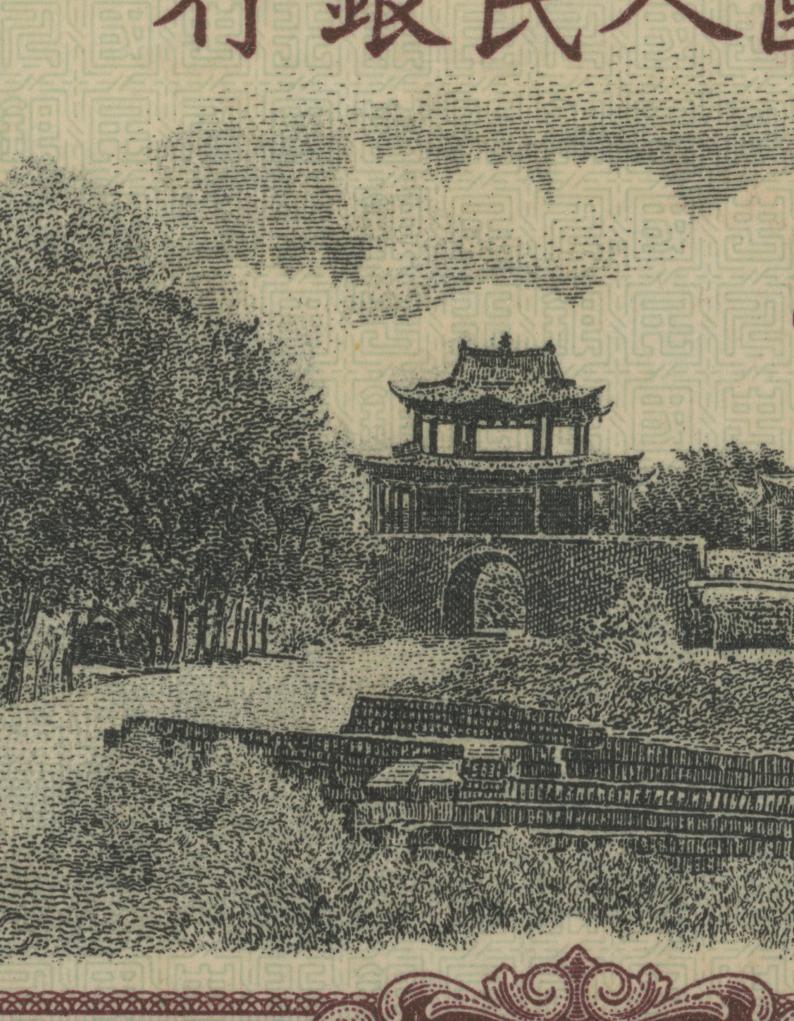




People's Bank of China, 1st series renminbi, 1950, 50,000 yuan, Xin Hua Gate, serial number III IV V 0298206, (Pick 856), PMG 40 Extremely Fine (Minor Rust). The highest denomination and one of the key notes in the series. Highly desirable in choice original condition

1950年中國人民銀行第一版人民幣50,000元「新華門」·編號III IV V 0298206·PMG 40·輕微銹漬·系列之最高面值·重要版別之一·極吸引原裝品相

Estimate HK\$150,000-300,000





Lot 82 TO 87: A HIGH GRADE GROUP OF 6 UIGHUR SCRIPT NOTES IN CHOICE ORIGINAL GRADE! 一組六枚維吾爾文鈔票,原裝高分美品!



82

People's Bank of China, 1st series renminbi, 1951, 500 yuan, Zhan De Cheng, serial number I II III 3369747, (Pick 857a), PMG 64 Choice Uncirculated (Minor Foreign Substance). One of the key notes in this series in magnificent original condition with vivid and captivating colours. A rare type in itself and even more so in choice original condition! Of the 27 notes graded by PMG only 2 notes are graded higher in 65EPQ! It will be a long time for another note of similar quality to be offered in a public auction again!

1951年中國人民銀行第一版人民幣500元「瞻德城」·編號IIIII3369747·PMG 64·輕微外附物·此系列罕見版別之一·無與倫比之原裝品相·色彩亮麗吸引·PMG 27枚紀錄中·僅得2枚評更高之65EPQ·相信類似品相難以在短期內於拍賣會上遇到·勿失良機!

Estimate HK\$1,200,000-2,400,000

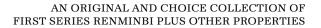




People's Bank of China, 1st series renminbi, 1951, 1000 yuan, Horses Drinking Water, serial number I II III 9713065, (Pick 857Aa), PMG 58 Choice About Uncirculated. One of the key notes in this series in choice condition with superb colours. A rare type in itself and even more so in original high grade! Out of the 64 notes graded by PMG only 7 notes are graded higher!

1951年中國人民銀行第一版人民幣1000元「馬飲水」·編號 III III 9713065·PMG 58·此系列罕見版別之一·原裝高分美品· 顏色悅目·PMG 64枚紀錄中·僅得7枚獲評更高之分數

Estimate HK\$300,000-600,000







People's Bank of China, 1st series renminbi, 1951, 5000 yuan, Monglian Yurt, serial number I II III 2745271, (Pick 857Ba), PMG 45 Choice Extremely Fine. One of the key notes in this series in superb original condition with alluring rich colours. A rare type in itself and even more so in choice original condition! Of the 42 notes graded by PMG only 5 notes are graded higher.

1951年中國人民銀行第一版人民幣5000元「蒙古包」·編號IIIIII2745271·PMG 45·此系列重要版別之一·頂尖原裝品相· 顏色鮮明·珍稀無比·PMG 42枚紀錄中僅得5枚獲更高評分

Estimate HK\$800,000-1,500,000





People's Bank of China, 1st series renminbi, 1951, 5000 yuan, Sheep Herd, serial number II III I 8154624, (Pick 857Ca), PMG 40 Extremely Fine. One of the key notes in the series. A magnificent note in original condition with fabulous colours. Extremely rare in this condition

1951年中國人民銀行第一版人民幣5000元「牧羊」·編號II III I 8154624·PMG 40·本系列重要版別之一·顏色悅目·品相出色·難得一遇之佳品

Estimate HK\$200,000-400,000





People's Bank of China, 1st series renminbi, 1951, 10,000 yuan, Camel Train, serial number I II III 3731714, (Pick 858a), PMG 45 Choice Extremely Fine. One of the key notes in this series in marvellous original condition with enticing colours. A rare type in itself and even more so in choice original condition!

1951年中國人民銀行第一版人民幣10000元「駱駝隊」·編號 III III 3731714·PMG 45·此系列重要版別之一·難以匹敵之原裝品相·顏色明亮動人·不容錯過的原裝美品

Estimate HK\$260,000-500,000





People's Bank of China, 1st series renminbi, 1951, 10,000 yuan, Running Horse, serial number I II III 0114373, (Pick 858Aa), *PMG 40 Extremely Fine (Tear). One of the key notes in this series in fabulous condition with deep rich colours. A rare type in itself and even more so in choice original condition! Of the 27 notes graded by PMG only 5 notes are graded higher.* 1951年中國人民銀行第一版人民幣10000元「牧馬圖」、編號 I II III 0114373、PMG 40、有裂、此系列重要版別之一、極吸引品相、顏色深潤明亮、不可多得之原裝美品、PMG 27枚紀錄中僅得5枚獲更高評分

Estimate HK\$1,200,000-2,400,000

AN ORIGINAL AND CHOICE COLLECTION OF FIRST SERIES RENMINBI PLUS OTHER PROPERTIES





88

People's Bank of China, 1st series renminbi, 1953, 5000 yuan, Wei He Bridge, serial number II IV III 9263401, (Pick 859b), PMG 64EPQ Choice Uncirculated. A scarce type note in superb condition. Of the 331 notes graded by PMG only 9 notes are in higher grades (5x 65EPQ and 4x 66EPQ). This note will be fiercely contested for!

1953年中國人民銀行第一版人民幣5000元「渭河橋」·編號 II IV III 9263401· PMG 64EPQ·罕見版別·加上稀見高分·更添吸引·在PMG 331項紀錄中·僅得9枚獲評更高之分數·分別為5枚65EPQ·及4枚66EPQ·不難預料本品將吸引眾多藏家爭相競投·切勿錯過

Estimate HK\$350,000-700,000

END OF AUCTION

ABSENTEE/TELEPHONE BIDDING FORM



Sale Title: AN ORIGINAL AND CHOICE COLLECTION OF FIRST SERIES RENMINBI PLUS OTHER PROPERTIES

Client No.		
First Name	Last Name	
Address		
City	County/State	
Zip Code	Country	
Telephone No.	Mobile No.	
Fax No.	Vat No.	
Email (in capitals)		
tick here if you do not wish Spink to send to this address information relating to Sales, marketing material and news concerning Spink. Spink does not sell or trade email addresses		
Registered as: 🗋 private buyer / 🗋 trade buyer		
Successful bids:		

Sale No.: **CSS81** If you are not attending the sale in person, please provide details of the Lots on which you wish to bid at least 24 hours prior to the sale. All bids will be confirmed by email provided on this form.

Sale Date: 25 JUNE 2022

by email provided on this form.
General Bid Increments:
HK\$100 - 2,000by HK\$100
HK\$2,000 - 3,000by HK\$200
HK\$3,000 - 5,000by HK\$200 / 300
HK\$5,000 - 10,000by HK\$500
HK\$10,000 - 20,000by HK\$1,000
HK\$20,000 - 30,000by HK\$2,000
HK\$30,000 - 50,000by HK\$2,000 / 3,000
HK\$50,000 - 100,000by HK\$5,000
HK\$100,000 - 200,000by HK\$10,000
HK\$200,000 - 300,000by HK\$20,000
HK\$300,000 - 500,000by HK\$20,000 / 30,000
HK\$500,000at Auctioneer's discretion
The auctioneer has discretion to split any bid at any time.

hold for collection / hold for collection / hold for collection / hold for collection / hold for my invoice address

□ ship to a different address:

BIDDERS PLEASE NOTE OUR EXTENSION CLAUSES IN OUR TERMS AND CONDITIONS FOR BUYERS

Lot Number	MAX bid in HKD (excluding premium & Sales Tax)	Lot Number	MAX bid in HKD (excluding premium & Sales Tax)	Lot Number	MAX bid in HKD (excluding premium & Sales Tax)

BY SIGNING THIS FORM I request Spink, without legal obligations of any kind on its part, to bid on the following Lots up to the price given above. I understand that if my bid is successful the Purchase Price will be the sum of the final bid and Buyer's premium as a percentage of the final bid as well as any Sales Tax chargeable. Postage charge and a fee for paying by card will be added if applicable. Payments made by Mastercard, Visa or CUP are subject to a 4% fee. The Rate of Premium is equal to 20% of the successful bid price of each Lot.

I understand Spink will pursue me for payment for any successful bid. In addition, I understand and consent that Spink may share my personal details relating to the default with other auction houses and live bidding platforms to protect themselves from such defaults. All bids shall be treated as offers made on the Terms and Conditions for Buyers printed in the catalogue. I also understand that Spink provides the service of executing bids on behalf of clients for the convenience of clients and that Spink will not be held responsible for failing to execute bids. If identical commission bids are received for the same Lot, the commission bid received first by Spink will take precedence. Please note that you will not be notified if there are higher written bids received.

Signature

Date

Data protection – use of your information | Where we obtain any personal information about you, we shall only use it in accordance with the terms of our Privacy Policy (subject to any additional specific consent(s) you may have given at the time your information was disclosed).

Please email or fax the completed Auction Registration form and requested information to: Spink China, 4/F, Hua Fu Commercial Building, 111 Queen's Road West Sheung Wan, Hong Kong | Tel: +852 3952 3000 | Fax: +852 3952 3038 | china@spink.com

TERMS AND CONDITIONS FOR BUYERS

These conditions set out the terms on which we (Spink China Limited of 4&5/F., Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong) contract with you (Buyer) either as agent on behalf of the Seller or as principal if we are the Seller. You should read these conditions carefully.

1 DEFINITIONS

The following definitions in this condition apply in these conditions.

Buyer's Premium	means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below;
Certificate of Authenticity	means a certificate issued by an Expert Committee confirming the authenticity of a Lot;
Expert Committee	means a committee of experts to whom a Lot may be sent for an extension in accordance with clause 3.4.3;
Forgery	means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalogue and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalogue. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage and/or restoration work of any kind (including re-enamelling);
Hammer Price	means the amount of the highest bid accepted by the auctioneer in relation to a Lot;
Lot	means any item deposited with us for sale at auction and, in particular, the item or items described against any lot number in any catalogue;
Reserve	the amount below which we agree with the Seller that the Lot cannot be sold;
Seller	means the owner of the Lot being sold by us;
Spink Group	Spink China Limited, Spink and Son Ltd, and our associated companies.

2 SPINK CHINA'S ROLE AS AGENT

2.1 All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller rather than as principal, we may have a financial interest in the Lot.

2.2 The contract for the sale of the Lot will be between you and the Seller.

2.3 The Seller's sale of the Lot to you is subject to any terms and conditions, disclaimers or exclusions included with any promotional material or catalogue descriptions for the Lot, or otherwise notified to you by the Seller or us on their behalf.

3 BEFORE THE SALE

3.1 Examination of goods

You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.9 of these Terms and Conditions.

3.2 Catalogue descriptions

3.2.1 Statements by us in the catalogue or condition report, or made orally or in writing elsewhere, regarding the authorship, origin, date, age, size, medium, attribution, genuineness, provenance, condition or estimated selling price of any Lot are merely statements of opinion, and are not to be relied on as statements of definitive fact. Catalogue and web illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item. No lot shall be rejected on the grounds of inaccurate reproduction. No lot illustrated in the catalogue and online shall be rejected on the grounds of cancellation, centring, margins, perforation or other characteristics apparent from the illustration. Catalogue illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item or to reveal imperfections. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.

3.2.2 Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration nor does a reference to particular defects imply the absence of any others.

3.2.3 Other than as set out in clause 5.9, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

3.3 Your Responsibility

You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.

3.4 Extensions - Stamps only

3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on any Lot (other than a mixed lot or lot containing undescribed stamps) you must notify us in writing not less than forty-eight hours before the time fixed for the commencement of the first session of the auction. If accepted by us, such request shall have the same effect as notice of an intention to question the genuineness or description of the Lot for the purposes of clause 5.9 of these Terms and Conditions and the provisions of clause 5.9 shall apply accordingly.

02/15

3.4.2 Notice of a request for an expert opinion or Certificate of Authenticity must give the reason why such opinion is required and specify the identity of your proposed expert which will be subject to agreement by us. We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation) where the proposed expert is not known to us.

3.4.3 If we accept a request for an expert opinion or Certificate of Authenticity we will submit the Lot to the Expert Committee. You acknowledge and accept that the length of time taken by an Expert Committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.

3.4.4 We will not accept a request for an extension on account of condition. Any Lot described in the catalogue as having faults or defects may not be returned even if an expert opinion or Certificate of Authenticity cites other faults or defects not included in the catalogue description, other than in the case of a Forgery.

3.4.5 Should Spink China Limited accept a request for an extension under the foregoing provisions of this paragraph, the fact may be stated by the Auctioneer from the rostrum prior to the sale of the Lot.

3.4.6 It should be noted that any stamp accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other description or warranty as to authenticity. No request for an extension will be accepted on such a stamp and the return of such a stamp will not be accepted.

3.4.7 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than 7 days after you receive such correspondence.

4 AT THE SALE

4.1 Refusal of admission

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction.

4.2 Registration before bidding

All bidders must be registered either by completing a registration form or creating an account online. Please be aware that we usually require buyers to present identification before making a bid at auction, undergo a credit check or provide a trade reference. If you have not bid successfully with Spink in the past, or you are registering with us for the first time, we reserve the right to require a deposit of up to 50% of the amount you

intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink.

Some lots may be designated, prior to the auction, as "Premium lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

4.3 Bidding as Principal

When making a bid (whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

4.4 Commission Bids

If you give us instructions to bid on your behalf, by using the form provided in our catalogues or via our website, we shall use reasonable endeavors to do so, provided these instructions are received not later than 24 hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a commission bid. You should therefore always attend personally if you wish to be certain of bidding. All commission bids should be sent to 4&5/F, Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong up till 24 hours prior to the sale.

4.5 On-line Bidding

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with the online bidding software and/or (iii) of on-line internet bids on www.spink.com and Spink Live is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity.

4.6 Telephone Bids

If you make arrangements with us not less than 24 hours before the sale, we shall use reasonable endeavors to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.

4.7 Currency Converter

At some auctions, a currency converter will be operated, based on the one month forward rates of exchange quoted to us by HSBC or any other appropriate rate determined by us, at opening on the date of the auction. Bidding will take place in a currency determined by us, which is usually Hong Kong dollars for auctions held in Hong Kong. The currency converter is not always reliable, and errors may occur beyond our control either in the accuracy of the Lot number displayed on the converter, or the foreign currency equivalent of Hong Kong dollar bids. We shall not be liable to you for any loss suffered as a result of you following the currency converter.

4.8 Video images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

4.9 Bidding Increments

Bidding generally opens below the low estimate and advances in the following order although the auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

HK\$100 to HK\$2,000 by HK\$100 HK\$2,000 to HK\$2,000 by HK\$200 HK\$3,000 to HK\$5,000 by HK\$200 or HK\$300 HK\$5,000 to HK\$10,000 by HK\$2,000 HK\$10,000 to HK\$20,000 by HK\$1,000 HK\$20,000 to HK\$20,000 by HK\$2,000 HK\$30,000 to HK\$20,000 by HK\$2,000 HK\$50,000 to HK\$100,000 by HK\$2,000 HK\$20,000 to HK\$20,000 by HK\$20,000 HK\$20,000 to HK\$300,000 by HK\$20,000 HK\$20,000 to HK\$300,000 by HK\$20,000 HK\$300,000 to HK\$500,000 by HK\$20,000 HK\$300,000 to HK\$500,000 by HK\$20,000 HK\$300,000 to HK\$500,000 by HK\$20,000 or HK\$30,000

4.10 Bidding by the Spink Group

4.10.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue.

4.10.2 The Spink Group reserves the right to bid on and purchase Lots as principal.

4.10.3 Lots with this symbol \supseteq indicate that a party has provided Spink with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, will be compensated based on his bid in the event he or she is not the successful bidder or may receive a fixed fee in the event he or she is the successful bidder. If the irrevocable bidder is the successful bidder, the fixed fee for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot. If the irrevocable bid is not secured until after the printing of the auction catalogue, a pre-sale announcement will be made indicating that there is an irrevocable bid on the lot. If you are interested in placing an irrevocable bid in an auction, please contact us at chairmanoffice@spink.com. Typically, only some of the lots with an estimate, which must exceed £100,000 or equivalent in other currencies, are open to irrevocable bids.

4.11 The Auctioneer's Discretion

The auctioneer has the right at his absolute discretion to refuse any bid to advance the bidding in such manner as he may decide to withdraw or divide any Lot, to combine any two or more Lots and, in the case of error or dispute, to put an item up for bidding again.

4.12 Successful Bid

Subject to the auctioneer's discretion, the striking of his hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.

4.13 After Sale Arrangements

If you enter into any private sale agreements for any Lot with the Seller within 60 days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these Terms and Conditions, and the seller a commission in accordance with the terms of the seller's agreement.

4.14 Return of Lot

4.14.1 Once your bid has been accepted for a Lot then you are liable to pay for that Lot in accordance with these Terms and Conditions. If there are any problems with a Lot then you must notify us within 7 days of receipt of the Lot, specifying the nature of the problem. We may then request that the Lot is returned to us for inspection. Save as set out in clause 5.9, the cancellation of the sale of any Lot and the refund of the corresponding purchase price is entirely at our sole discretion. We will not normally exercise that discretion if the Lot is not received by us in the same condition that it was in at the auction date.

4.14.2 No lot may be returned on account of condition if the condition was stated by a third party grading company (including, but not limited to PCGS, NGC, ANACS, ICG, PMG, WBG, Legacy Currency Grading).

5 AFTER THE AUCTION

5.1 Buyer's Premium

In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 20% of the final Hammer price of each lot, postage charge and a fee for paying by credit card.

5.2 Payment

5.2.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due on your invoice within seven days after the date of the sale. This applies even if you wish to export the Lot and an export license is (or may be) required.

5.2.2 You will not acquire title to the Lot until all amounts due to us have been paid in full. This includes instances where special arrangements were made for release of Lot prior to full settlement.

5.2.3 Payment should be made in Hong Kong Dollars by one of the following methods:

(i) Direct bank transfer to our account details of which are set out on the invoice. All bank charges shall be met by you. Please ensure that your client number is noted on the transfer.

(ii) By cheque or bank draft made payable to Spink China Limited. Please note that the processing charges for payments made by cheques or bank drafts drawn on a non-Hong Kong bank shall be met by you. Please ensure that the remittance slip printed at the bottom of the invoice is enclosed with your payment.

(iii) By Visa, Mastercard or CUP. A fee of 4% will be applied. We are not responsible for any foreign exchange losses or charges that you may incur in connection with such card payments.

5.2.4 Payments should be made by the registered buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

5.3 Notification

We are not able to notify successful bidders by telephone. While Invoices are sent out by mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

5.4 Collection, Packing and Handling of Purchases

5.4.1 Unless specifically agreed to the contrary, we shall retain lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their lots when they wish to take possession of the same, which must be within 7 days of the date of the sale, unless prior arrangements have been made with Spink. Without prior agreement, lots will not be released until cleared funds are received with regard to payments made by cheque.

5.4.2 Lots may be collected from 4&5/F, Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong. In the event where a cheque or bank draft payable to Spink China Limited has been presented to us, unless we specifically agree to the contrary, no Lots shall be released before the cheque or bank draft has cleared where such funds have been credited into our bank account.

5.4.3 A purchased Lot shall be at your risk in all respects from the time of collection or the expiry of seven days from the date of sale, whichever is sooner, and neither Spink China Limited nor its employees nor agents shall thereafter be liable for any loss or damage of any kind, whether caused by negligence or otherwise, while any Lot is in or under their respective custody or control.

5.4.4 If required our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.

5.4.5 We shall use all reasonable endeavors to take care when handling and packing a purchased Lot but remind you that after seven days or from the time of collection, whichever is sooner, the Lot is entirely at your risk.

5.4.6 It is the responsibility of the Buyer to be aware of any Import Duties that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties. The onus is also on the Buyer to be aware of any Customs import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) under these circumstances. Spink will not accept responsibility for Lot(s) seized or destroyed by Customs.

5.4.7 If the Buyer requires delivery of the Lot to an address other than the invoice address this will be carried out at the discretion of Spink.

5.5 Remedies for non-payment or failure to collect purchases

5.5.1 If you fail to make payment within seven days of your stipulated payment date set out in your invoice, we shall be entitled to exercise one or more of the following rights or remedies:

5.5.1.1 to charge interest at the rate of 2% per month compound interest, calculated on a daily basis, from the date the full amount is due;

5.5.1.2 to set off against any amounts which the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;

5.5.1.3 we may keep hold of all or some of your Lots or other property in the possession of the Spink Group until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, the Spink Group shall have the right to arrange the sale of such Lots or other property. We shall apply the proceeds in discharge of the amount outstanding to us, and pay any balance to you;

5.5.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;

5.5.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.

5.5.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:

5.5.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;

5.5.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 20% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment; or

5.5.2.3 when reselling the Lot, place a notice in our catalogue stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot; or

5.5.2.4 take any other appropriate action as we deem fit.

5.6 Failure to collect

Where purchases are not collected within fourteen days after the sale, whether or not payment has been made, you will be required to pay a storage charge of HKD30 per item per day plus any additional handling cost that may apply. You will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.

5.7 Use of Default Information

If you fail to make payment for a Lot in accordance with these Terms and Conditions

5.7.1 we reserve the right to refuse you the right to make bids for any future auction irrespective of whether previous defaults have been settled; and

5.7.2 you acknowledge that we may (as necessary for our legitimate interests those of other auctioneers and live bidding platforms in referencing customers and avoiding customer defaults) disclose details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default.

Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.

5.8 Export License

5.8.1 You should always check whether an export licence is required before exporting.

5.8.2 Unless otherwise agreed by us in writing, the fact that you wish to apply for an export license does not affect your obligation to make payment within seven days nor our right to charge interest on late payment.

5.8.3 We will not be obliged to rescind a sale nor to refund any interest or other expenses incurred by you where payment is made by you despite the fact that an export license is required.

5.9 Refund in the case of Forgery

5.9.1 A sale will be cancelled, and the amount paid refunded to you if a Lot (other than a miscellaneous item not described in the catalogue) sold by us proves to have been a Forgery. We shall not however be obliged to refund any amounts if either (a) the catalogue description or saleroom notice at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or (b) it can be demonstrated that the Lot is a Forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot. Furthermore, you should note that this refund can be obtained only if the following conditions are met:

5.9.1.1 you must notify us in writing, within seven days of the auction date, that in your view the Lot concerned is a forgery;

5.9.1.2 you must then return the item to us within fourteen days, in the same condition as at the auction date; and

5.9.1.3 as soon as possible following return of the Lot, you must produce evidence satisfactory to us that the Lot is a Forgery and that you are able to transfer good title to us, free from any third party claims.

5.9.1.4 you must provide to us all evidence obtained by you that a Lot is a Forgery no later than 7 days after you receive such evidence.

5.9.2 In no circumstances shall we be required to pay you any more than the amount paid by you for the Lot concerned and you shall have no claim for interest.

5.9.3 The benefit of this guarantee is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.

5.9.4 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

6 LIABILITY

Nothing in these Terms and Conditions limits or excludes our liability for:

6.1 death or personal injury resulting from negligence; or

6.2 any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

7 USE OF YOUR PERSONAL INFORMATION

7.1 We will use the personal information you provide to us as set out in our privacy notice (available at https://spink.com/privacy-policy) and in particular to:

7.1.1 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide;

7.1.2 process your payment relating to a successful purchase of a Lot;

7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make enquiries regarding the Lot;

7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.

7.2 In accordance with clause 4.2, we may pass your information to credit reference agencies in order to obtain credit checks from them, and they may keep a record of any search that they do.

7.3 In accordance with clause 5.7, where you default on making payment for a Lot in accordance with these terms and conditions we may disclose details of such default to other auctioneers and live bidding platforms.

7.4 We are also working closely with third parties (including, for example, other auctioneers and live bidding platforms) and may receive information about you from them.

7.5 Where you provide us with personal information about other individuals, you must ensure that your provision of that information is compliant with applicable data protection law.

8 COPYRIGHT

8.1 We shall have the right (on a non-exclusive basis) to photograph, video or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.

8.2 The copyright in all images, illustrations and written material relating to a Lot is and shall remain at all times our property and we shall have the right to use it in whatever way we see fit. You shall not use or allow anyone else to use such images, illustrations or written material without our prior written consent.

9 NOTICES

All notices given under these Terms and Conditions may be served personally, sent by 1st class post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following dispatch.

10 ADDITIONAL PROVISIONS

10.1 Limitation of Liability

Subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any:

10.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information; or

10.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.

10.2 Severability

If any part of these Terms and Condition is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

10.3 Force majeure

We shall have no liability to you if we are prevented from, or delayed in performing, our obligations under these Terms and Conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the workforce of any other party), failure of a utility service or transport network, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

10.4 Waiver

10.4.1 A waiver of any right under these Terms and Conditions is only effective if it is in writing and it applies only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.

10.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

10.5 Law and Jurisdiction

10.5.1 These Terms and Conditions and any dispute or claim arising out of or in connection with them or their subject matter, shall be governed by, and construed in accordance with Hong Kong laws.

10.5.2 The parties irrevocably agree that the courts of Hong Kong shall have nonexclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, Terms and Conditions or their subject matter.

買受人條款及細則(以下亦簡稱為 "本文")

以下詳列本公司 Spink China Limited (註冊地址為香港皇后大道西 111號4樓及5樓) 作為賣方代理或賣方本人與 閣下 (買受人)訂立的合約之條款及細則,閣下應仔細閱讀。

1. 釋義

本文所載的詞彙	,除文義另有所指外,下列詞彙用於條款及細則時,具有以下涵義:
買受人酬金	指 閣下應根據本文第 5.1 條所示的百分率,就每件拍賣品的落槌價支付本公司的酬金;
真實性證書	指由專家委員會發出,用於證明拍賣品真實性的證書;
專家委員會	指由可根據第3.4.3 條對送達的拍賣品進行評估的專家組成的委員會;
贋品	指構成模仿的拍賣品。贗品以欺騙為目的進行整體構思及製作,用以混淆作者、來歷、年代、時期、文化或來源等正確描述並未反映於圖錄當中的內
	容,且於拍賣日的價值遠不及符合圖錄說明者。因此,拍賣品概不因任何破壞/或任何類型的修復工作(包括重新上釉)而被列為贗品;
落槌價	指拍賣師落槌決定將拍賣品售予買受人的價格;
拍賣品	指交予本公司拍賣的物品,尤其指在拍賣圖錄內附有編號並加以說明的物品;
保留價	指本公司與賣方協定的拍賣品最低售價;
賣方	指委託本公司出售的拍賣品的擁有人;
Spink Group	指 Spink China Limited、Spink and Son Limited、及本公司之聯營公司;

2 SPINK CHINA LIMITED 作為代理的角色

- 2.1 本公司作為賣方代理亦不時為自行擁有的物品,以拍賣或私人方式進行 銷售。請注意,即使作為賣方代理而非拍賣品擁有人,本公司亦可從拍 賣銷售中受益。
- 2.2 拍賣品的出售合約將在 閣下與賣方之間釐定。
- 2.3 閣下與賣方訂立的買賣合約,將依照拍賣圖錄及宣傳利物內對該拍賣品 訂下的買賣條款和細則、所列明的任何不包括在出售之列的項目、涉及 之免責聲明等而釐定,亦會根據賣方直接或透過本公司作為賣方的代理 向 閣下提出的相關的條款和細則共同釐定。

3 出售前事宜

3.1 物品檢查 本公司強烈建議 閣下在拍賣開始前,對感興趣的物品親自進行檢查。 品相報告可經申請獲得。除贗品外,本公司不會向 閣下提供任何擔保, 有關贗品之擔保詳見第 5.9 條條款。

- 3.2 圖錄說明
 - 3.2.1 本公司於圖錄或品相報告中,或於其他途徑以口頭或書面形式就 拍賣品的作者、來歷、日期、年代、尺碼規模、材料質量、屬 性、真實性、出處、保存情況、品相或估價等所做之表述僅為意 見陳述,不應被視為最終的事實。圖錄及網上說明僅作參考之 用,不應作為釐定任何物品的色調或顏色之依據。不得以圖錄或 網上影像不符為由拒絕成交。亦不得以圖錄或網上影像被刪除、 出現越界、重心偏離、存孔洞或其他特徵等為由拒絕成交。拍賣 品之售價估值不應被視為該拍賣品將要出售之價格或被用於其他 用途之價值。
 - 3.2. 許多物品因年代或性質原因而無法評為品相完整,而圖錄或品相 報告內的部份說明乃參考破損及/或修復情況而定。本公司提供 該資料僅作參考用途,缺少該等資料並不代表物品不存在瑕疵或 未經修復,同樣地,附載特定瑕疵之參考資料也不代表該物品沒 有其他瑕疵存在。
 - 3.2.3 除第 5.9 條所載者以及不存在欺詐的情況外,賣方、本公司、本公司任何員工及代理概不就任何拍賣品的作者、來歷、日期、年代、歸屬、真實性或保存情況之表述的準確性,或對拍賣品的任何錯誤說明或任何瑕疵而承擔責任。本條款不含任何形式的擔保。有興趣競投人士應對拍賣品的資料自行判斷。
- 3.3 買受人之責任

閣下有責任了解清楚拍賣品之品相以及圖錄內的描述。

- 3.4 評估 僅限於郵票
 - 3.4.1 若 閣下希望獲得某項拍賣品的專家意見或真實性證書(不包括 混合拍賣品或未附有說明的郵票的拍賣品),您最遲必須在拍賣 會第一部份開始前的四十八小時內以書面向本公司提出。如我們 接受您的請求,該請求將被視為具有與及有意質疑該拍賣品的真 實性或描述的通知,並跟第 5.9 條條款中相關的細則具有相同的 效力,第 5.9 條的條文規定將相應適用。
 - 3.4.2 申請提供專家意見或真實性證書之通知書,須清楚列明申請之原 因和 閣下舉薦的專家之身份,該專家須經本公司認同。若 閣 下推薦的專家不為我方認識時,本公司有權拒絕此項申請,亦有 權拒絕引用您推薦的專家的意見而接納上述的申請。
 - 3.4.3 如 閣下之申請獲得本公司接納,我方會向專家委員會提交相關

的拍賣品進行評估。閣下務須明白及接受此評估工作所需的時間 會視乎該物品情況而定,且不管情況怎樣,皆不受我方控制。

- 3.4.4 本公司不接受以品相為由提出的評估申請。如有拍賣品在圖錄內 已說明存在若干瑕疵(即使專家意見或真實性證書未包括圖錄說 明的瑕疵),買受人不可以此為由要求退貨;價品不在此限。
- 3.4.5 若 Spink China Limited 根據上述條文接受評估申請,拍賣師可就 相關事實在出售該拍賣品前在台上作出聲明。
- 3.4.6 請注意,任何附有真實性證書的郵票,均以該證書為基礎出售, 而非基於其他說明或真實性保證出售。任何對此類郵票的評估及 退貨申請,本公司一概不會受理。
- 34.7 如您收到專家委員會任何關於該拍賣品的文件,且不僅只限於真 實性證書,您必須在收件後七天內向我們提供該等文件的副本。

參與拍賣會須知

4

4.1 與會規則

本公司舉辦之拍賣會常於本公司或經本公司管理之物業內進行,任何人 士如不遵守我們所訂下的規則,可被拒參與競投活動或進場參觀。

4.2 競投前登記

凡有意參與拍賣者,須在會場出示有效身份明文件並先填寫登記表格, 或事前在本公司網站開設賬戶登記,登記手續完成後,本公司會要求您 作為買受人接受信用審查或提供業界推薦信。如您從未於 Spink 成功競 投,或是第一次於本公司登記,我方有權向您收取不多於 閣下欲競投 之金額的百分之五十作為保證金。若 閣下成功競投,此保證金將於發 票金額內扣除,若未能成功競投,此保證金將悉數以繳付時的方式退還 給您。當某些拍賣品在拍賣會前被定義為"高估價拍賣品"時,競投人士 需要在拍賣開始前繳付保證金。"高估價拍賣品"的資料會在拍賣會舉行 前於本公司網站公佈。

4.3 本人競投

在進行競投時,除非 閣下在登記時已得到本公司書面同意,接受您作 為第三方買受人之代理人,否則無論您是親身競投,或以電話、委託、 網上或電郵等形式競投,您將被視為為自己競投並須承擔個人責任。

4.4 委託競投

閣下可填妥本公司的圖錄內提供的表格或登人本公司網站委託我們代為 競投,我們將在合理的情況下按您的指示競投,惟所有委託書須在拍賣 前24小時之內提交,以圖錄的表格作出的委託請於填妥後寄回或送達本 公司,地址詳見首頁。倘我方獲另一客戶委託以相同金額競投同一項拍 賣品,且在拍賣過程中該競價為最高價,則會將其出售予首先下達委託 指令的客人。委託競投受銷售時的其他條款規限,而本公司有可能無法 按您要求的方式競投。再者,委託競投是一項根據已列明的條款為潛在 買家提供的免費服務,我們不會就未能執行委託競投而承擔任何責任。 因此,若 閣下希望能按您的意向出價競投,您應親自出席。

4.5 網上競投

為方便客戶,本公司提供網上競投服務。但我方不會對網上競投時產生 的錯誤、或無法競投承擔責任,該等錯誤包括且不限於以下的情況: (i) 任何導致網絡連接失敗的原因;(ii) 競投軟件出現故障或問題及/或 (iii) 客戶的網絡連接、電腦或系統出現故障或問題所導致的錯誤或失敗。 為客戶提供網上競投屬於免費服務,並受拍賣時的其他條款規限,故我 方不會對客戶未能使用網上競投或遇上相關的錯誤延誤或纰漏而負責。

4.6 電話競投

如 閣下在拍賣會舉行前24小時之內與我們作出安排,我們將盡合理的 努力跟您聯繫,使您能通過電話參與競投,然而,不論情況為何,本公 司不會就未能聯繫到 閣下進行電話競投向 閣下或賣方承擔責任。

4.7 貨幣換算工具

某些拍賣會需要於拍賣當日使用貨幣換算工具。本公司採用匯豐銀行 向我司所報的壹個月邊期匯率為換算基準,或以本公司在拍賣當日釐 定的其他適用匯率為基準。競投價將按本公司釐定的貨幣進行,於香 港舉行的拍賣通常以港幣結算。然而,貨幣換算工具未必一定準確可 靠,在準確顯示拍賣品編號或港幣競價的等值外幣方面,也可能出現 本公司無法控制之錯誤。對於 閣下因使用貨幣換算工具而遭受的任何 損失,本公司不會承擔任何責任。

4.8 視頻圖像

部份拍賣會將安裝顯示屏作現場轉播。顯示屏在運行時可能發生錯誤, 故本公司不會就拍賣品跟影像之對比或其影像攝影效果有偏差而負責。

4.9 每口叫價規則

開拍價一般低於估價下限,隨後每口叫價按下表順序遞增,惟拍賣師會 在拍賣過程中改變每口叫價增幅。常見的競價增幅如下: 100 港元至 2,000 港元,每次增加 100 港元 2,000 港元至 3,000 港元,每次增加 200 港元 3,000 港元至 5,000 港元,每次增加 200 或 300 港元 5,000 港元至 10,000 港元,每次增加 500 港元 10,000 港元至 20,000 港元,每次增加 1,000 港元 20,000 港元至 30,000 港元,每次增加 2,000 港元 30,000 港元至 50,000 港元,每次增加 2,000 或 3,000 港元

- 50,000 港元至 100,000 港元,每次增加 5,000 港元
- 100,000 港元至 200,000 港元,每次增加 10,000 港元
- 200,000 港元至 300,000 港元,每次增加 20,000 港元
- 300,000 港元至 500,000 港元,每次增加 20,000 或 30,000 港元
- 500,000港元及以上,每口叫價將由拍賣師在現場決定

4.10 由 Spink Group 競投

- 4.10.1 本公司有權代表賣方競投其拍賣品,而最高競投價只等於保留價 (如有者),即絕不會超過圖錄所載的估價下限。
- 4.10.2 Spink Group 有權以競投者身份為自己競投及購買 拍賣品。
- 4.10.3 凡拍賣品註有 () 符號者則表示已有潛在競投者對該拍賣品向 Spink 作出了「不可撤回的出價」,該「不可撤回的出價」將在競 投期間執行,以確保該拍賣品能成功出售。該潛在競投者亦可以 以高於其「不可撤回的出價」之競投價參與相關之拍賣,假如該 潛在競投者未能成功中標,可以根據他或她的競投價得到補償, 假若該潛在競投者為中標人,將可獲得固定費用,並可以此固定 費用用作支付該落槌價的一部分。倘若在拍賣圖錄印製之後才收 到「不可撤回的出價」,本公司會發出預售公告,表明該拍賣品有 此安排。有興趣在拍賣會舉行前作出「出不可撤銷的出價」者, 請透過以下電郵與我們聯繫:chairmanoffice@spink.com。在一般 情況下,只有具備估值超過拾萬英鎊或等值的貨幣的拍賣品,本 公司才會接受「不可撤回的出價」。
- 4.11 拍賣師之決定權

在拍賣過程中,拍賣師有最終決定權拒絕接受任何競投價,亦可行使酌 情權撤回或分拆任何拍賣品,或合併兩個或多個拍賣品供競投,並在出 現錯誤或爭議時重新拍賣有關之拍賣品。

4.12 競投成功

當有競投價高於保留價時(如適用),拍賣師有權決定是否接受該競投 價為落槌價,獲接受為落槌價即表示該出價人士作為買受人與賣方已締 結銷售合約。

4.13 售後安排

閣下如在拍賣後的60日內就任何拍賣品與賣方訂立任何私人銷售協議, 本公司作為賣方的獨家代理,完全有權根據本文賦予之權利向您收取相 關之買受人酬金及根據賣方協議之條款向賣方收取佣金。

- 4.14 退貨
 - 4.14.1 閣下成功競投某項拍賣品後,便須根據本文所示支付相關貸款及 費用給本公司。若 閣下對該拍賣品有任何問題而欲安排退貨, 您必須自取貨起七天內聯絡我們並清楚闡明問題之詳細,我們有 權要求您將拍賣品送回以作檢查。是否接受取消銷售並退回拍賣 品貨款將由本公司酌情決定,情況涉及第 5.9 條條款除外。一般 而言,若您未能按照拍賣日品相相同的物品退還,本公司將不接 受任何浪貨或混款之要求。
 - 4.14.2 所有拍賣品皆以第三方標準評級公司,例如 PCGS, NGC,

ANACS, ICG, PMG, WBG, Legacy Currency Grading 等對其 品相之評定為準而發售,任何人士成功投得拍賣品後,如欲以品 相因素而退回有關之拍賣品,本公司一概不會受理。

- 5. 拍賣後事宜
 - 5.1 買受人酬金

除落槌價外,閣下須按各拍賣品的最終落槌價向本公司支付 20%的買受 人酬金,以及以信用卡結帳時之額外行政費用。

- 5.2 付款方法
 - 5.2.1 閣下須向本公司提供您的全名及常住地址,有需要時還須向本公司 提供 閣下匯款給我司的銀行資料。您必須在拍賣舉行後的七日內 全數繳付發票金額。本條文在 閣下擬付運拍賣品到外國,或可能 需要申請出口許可證時仍然適用。
 - 5.2.2 在本公司收到您應付之所有款項前,即使我方已與 閣下就拍賣品 的擁有權作出安排,您仍不會獲得拍賣品之所有權。
 - 5.2.3 所有交易均以港幣結算,我們接受下列的方式付款:
 - i. 經由銀行匯款至本公司賬戶,詳情載於發票上。閣下須承擔所 有相關的銀行手續費。請確保於匯款單上註明您的客戶編號。
 - ii 以支票或銀行匯票付款,抬頭請寫上 Spink China Limited。請留 意,閣下須承擔由非香港註冊的銀行發出的支票或銀行匯票的 手續費。並確保連同印於發票底部的匯款憑條寄回我司。
 - iii.以 Visa,萬事達或銀聯咭付款,閣下須支付 4%的行政費。對 閣下因使用信用咭付款而可能承受的任何外匯損失或額外費用, 本公司概不負責。
 - 5.2.4 所有款項須由成功競投者並註冊為買受人繳付,如您在登記時已 獲得本公司書面同意接受您作為第三方買受人之代理則不在此限。
- 5.3 通知

本公司不會以電話通知每位成功的競投者有關拍賣之結果。雖然發票在 拍賣會結束後寄出,但我們沒有責任通知您競投的結果。您應於拍賣後 盡快親臨或致電本公司查詢,以避免因延遲繳款而要支付的附加費。

- 5.4 提貨
 - 5.4.1 除非在拍賣前已與本公司達成特別協議,否則我們或 Spink Group 在收到所有款項之前會繼續保留相關之拍賣品直至買受人繳付所 有款項,同時,買受人亦須於拍賣日起計七天內完成交易。我們 只會在所有款項收妥人賬後才發貨。
 - 5.4.2 拍賣品可於拍賣會結束及完成付款手續後在本公司領取,地址詳 見本文首頁。閣下若以支票或銀行匯票付款,抬頭請寫上 Spink China Limited,除非得到本公司書面同意,在該款項收妥前,閣下 不能領取投得的拍賣品。
 - 5.4.3 由領取拍賣品時間起或自拍賣當日起計的第八天 (兩者以較早者為準),閣下須承擔拍賣品所有相關的風險,Spink China Limited 及 其僱員及代理概不對拍賣品在其保管期間,因任何疏忽或其他原因引起的損失或破壞承擔責任。
 - 5.4.4 如有需要,本公司之運輸部可代您安排運送服務。如有特別要求, 我們亦可向您推薦承運商,請緊記,此等建議乃基於相關承運商 與我方的過往合作經驗而作出的,因此,本公司不會就該承運商 為您的貨物付運時的行為或疏忽遺漏而負責。
 - 5.4.5 由領取拍賣品時間起或自拍賣當日起計的第八天(以較早者為準), 所有跟裝卸和包裝拍賣品有關的風險須由 閣下承擔。
 - 5.4.6 買受人有責任明瞭商品被付運到外地時,當地海關有可能就該次 進口徵收關稅。Spink 不接受以避免關稅為由要求退貨。買受人亦 有責任理解各地海關對不同收藏品的進口限制。Spink 既不就上述 情況接受退貨,亦不就拍賣品被海關沒收或銷毀而負責。
 - 5.4.7 若買受人要求把拍賣品送到非發票收件人的地址,我們將酌情處 理該申請。
- 5.5 未能付款或提貨之補救措施
 - 5.5.1 如 閣下未能於發票規定的七日內完成全額付款,本公司有權行使 以下一項或多項權利或補救措施:
 - 5.5.1.1 自發票金額到期日起,以月息 2%的複利計算每日向您徵 收的利息;
 - 5.5.1.2 以 閣下仍未支付的款項抵銷 Spink Group 在任何其他交易 中應付而未付給您的款項;
 - 5.5.1.3 本公司有權保留 閣下存放於 Spink Group 的所有或部份拍 賣品或其他財物,即使這些物品與欠款無關,我方有權以 它們作為擔保,直至您結清拖欠本公司或 Spink Group 的款 項為止。若您在本公司發出催繳欠款通知的十四日後仍未 繳清款項, Spink Group 有權出售該等拍賣品或財物,所得

款項用於清償您拖欠之金額,倘有餘額,將退還予閣下;

- 5.5.1.4 不論獲得 閣下授權與否,倘若您跟 Spink Group 有其他交易而支付了若干金額,本公司有權以該金額清償 閣下任何特定交易之欠款;
- 5.5.1.5 在將來的拍賣會上拒絕接受 閣下參與競投或代 閣下作出 任何競投,或在競投前向 閣下收取保證金。
- 5.5.2 倘 閣下未能在三十五日內付款,本公司有權作出下列安排:
 - 5.5.2.1 取消 閣下投得的相關拍賣品或 閣下在同一拍賣會甚至在 其他拍賣會上投得的拍賣品或其他物品的銷售;
 - 5.5.2.2 重新安排公開或私下出售該拍賣品,倘售價低於原先的落 槌價,我們將向您追討差額及所有合理的費用,包括 20% 的賣方佣金、有關的銷售開支、違約金、訴訟費、酬金、 利息、用於兩次銷售的相關費用、或因您違約而衍生的費 用;
 - 5.5.2.3 重新拍賣該件拍賣品時,在圖錄內刊出公告,指出 閣下 為前成功競投者,但隨後未能履行付款責任;
 - 5.5.2.4 採取其他本公司認為合適的行動。
- 5.6 未能提貨

無論 閣下是否已經付款,若您於貨物出售後十四日內仍未到取,您須 就每件貨物支付每日三十港元之貯存費,另付任何相關的處理費。在結 清所有拖欠本公司的費用及其他款項之前,閣下無權領取拍賣品。

- 5.7 違約記錄
 - 若 閣下未能根據本合約之條款及細則繳付應付款項,則
 - 5.7.1 無論欠款已繳付與否,我們有權拒絕 閣下將來參與任何本公司舉 辦的拍賣會;
 - 5.7.2 為保障本公司合法利益並為其他拍賣公司及網絡競投平台提供客 戶資料作參考,以避免出現客戶違約的情況,閣下須接受及明白 本公司或會向其他拍賣公司及網絡競投平台披露您違約的事情, 當中包括您的姓名、地址、違約性質和日期。這些機構可根據有 關的違約資訊決定將來是否接受 閣下參與競投。

5.8 出口許可證

- 5.8.1 安排貨物出口前,閣下須自行核實是否需要申請出口許可證。
- 5.8.2 除非經本公司書面同意,否則申請出口許可證不會影響 閣下須於 七日付款期限向本公司付款之責任,亦不影響本公司向您收取延 遲付款的利息之權利。
- 5.8.3 本公司絕不會就 閣下需要為投得之物品申請出口許可證而撤銷該 銷售,也不會為此而退還您支付的任何利息和相關的費用。

5.9 贗品之退款

- 5.9.1 倘本公司出售之拍賣品(圖錄中並無說明的混合物品除外)被證 實為贗品,本公司將撤銷該項銷售並向您退還您已支付之款項。 但在下列情況下,本公司概不負責退還任何款項給您(a)倘拍賣 品圖錄之說明或拍賣當日展廳通告符合學者或專家普遍接受的意 見,或已清楚表明此類意見有爭議;或(b)只能用科學方法證明 該拍賣品為贗品,但該科學方法是在拍賣品圖錄出版後才被普遍 使用;或僅能用某種方法證明該拍賣品為贋品,而使用該種方法 涉及龐大費用、不合實際或可能對拍賣品造成損害。此外,閣下 應注意,您必須符合下列條件後方可獲得退款:
 - 5.9.1.1 閣下須於拍賣日起計的七日內以書面通知本公司就 閣下 認為相關拍賣品為贗品的原因:
 - 5.9.1.2 閣下須於十四日內將與拍賣日品相相同的物品退還予本 公司;及
 - 5.9.1.3 退還拍賣品後,閣下須盡快提供令我們信服的證據,證明相關拍賣品為贗品,並確保您有能力避免有任何第 三方申索的情況出現,將物品所有權轉讓予本公司。
 - 5.9.1.4 閣下須在取得證據後七日內向本公司提供該等證據,證 明該拍賣品為赝品。
- 5.9.2 無論情況為何,閣下要求本公司就相關拍賣品向您退還的金額不 得超過您實際支付的金額,閣下亦無權要求支付利息。
- 5.9.3 此條款即 5.9 條擔保之利益不得轉讓,僅適用於在本公司成功投得 相關拍賣品及收到該拍賣品的銷售發票之人士,並在出售當日起 計一直持有該拍賣品之擁有權、且沒有向第三方出售或轉讓該拍 賣品任何權益之人士。

- 6.1 因本公司的疏忽造成的人身傷亡;或
- 6.2 因本公司的欺詐行為或失實陳述導致您承受的損失或責任。
- 7 收集個人資料之用途
 - 7.1 有關使用 閣下提供的個人資料之用途詳載於本公司的私隱政策內 (https://spink.com/privacy-policy),務請細閱,使用範圍主要如下列:
 - 7.1.1 就我們提供的拍賣和相關服務,處理您的競投(無論成功與否);
 - 7.1.2 處理 閣下成功投得拍賣品,及向您收取款項的事宜;
 - 7.1.3 代您安排承運商付運拍賣品或當海關向我們查詢有關的付貨人和 拍賣品詳情時,向他們提供所需的資料;
 - 7.1.4 發放我們的服務和產品情報,您可以隨時通知我們停止收取此類 通訊。
 - 7.2 根據第4.2條條款,本公司會向信貸機構披露您的個人資料作信用審查,他們可能保留相關記錄。
 - 7.3 根據第5.7條條款,若 閣下未能履行向本公司付款的責任,我們可以向 其他拍賣公司或網絡競投平台披露有關的壞賬信息。
 - 7.4 本公司亦與第三方(包括其他拍賣公司及網絡競投平台等機構)保持緊 密聯繫,並可能向他們收集有關您的資料。
 - 7.5 閣下向本公司提供有關他人之個人資料時,必須確保所提供之信息符合 《個人資料(私隱)條例》。
- 8 版權
 - 8.1 本公司有權(以非專有權為基礎)對拍賣品進行拍照、攝製或以其他方 法製作拍賣品之影像。該等照片及影像的專有產權均歸本公司所有,本 公司有權以我方認為恰當之方式使用該等影像。
 - 8.2 凡出現在本公司的刊物、圖錄及網頁等與拍賣品有關的圖像、插圖、視 頻、描述和報導,均屬本公司的版權,我方在任何情況下皆有權使用它 們,任何人士未經我們書面同意,不得使用,否則視作侵權行為。
- 9 通告

按本文所示,當需要發送通告時,派遞方式可以由人手送達、以平郵、空郵 或傳真寄出,經人手送達或傳真發信,於發出後的首個工作日被視為送達, 以平郵寄出者,於寄件後的第二個工作日視為送達,如收件人身在海外需以 空郵派遞,則於寄件後的第五個工作日視為送達該通告。

10 附加條文

10.1 責任上限

就履行第6條條款時,不管是否涉及侵權行為(包括非故意的)、違反法 定義務、違約、失實陳述,或其他原因,本公司一概不承擔以下責任:

- 10.1.1 利潤損失、業務損失、商譽受損或因此引致的損失、預期存款 或貨物損失、違約、失去使用權、數據或信息失效等;或
- 10.1.2 任何特殊的、間接的、衍生、連帶或純經濟損失、成本增加、 損害賠償、費用或開支。
- 10.2 終止合同條款

倘本文某部份被法庭裁定為無效、不合法或不可强制執行,其餘部份仍 須根據法律及法規執行,各方須遵守及繼續履行其責任。

10.3 不可抗力

凡出於不可抗力原因令我們延遲或不能履行本合約的義務,本公司概毋 須負責。不可抗力的情況不僅只限於自然因素如天災、火災、洪災、地 震或火山爆發等情況,還包括超出我方能合理地控制的範圍,例如:罷 工、停工歇業、第三方事故或疏忽而導致我方不能繼續經營、不論是否 涉及本公司員工或其他行業之員工的勞資糾紛、公共服務或交通網絡攤 瘓、戰爭、暴亂、內亂、惡意破壞、遵從法例或政府命令而照章執行的 事項、意外、工廠損毀或機器故障、供應商或分銷商的違約等。

- 10.4 豁免權利
 - 10.4.1 申請豁免或放棄任何條款或細則之權利,僅接受以書面形式提出且僅適用於提到之特定情況。合約一方未能行使或延遲行使任何條款或細則涵蓋的、或是由法律賦予的權利或補救措施時、 又或是只行使某一項或部分的條款或細則或補救措施時,均不 會因此而要放棄對該項條款或細則或補救措施之權利,也不會 防止或限制其繼續行使本合約內所有的權利和補救措施。
 - 10.4.2 除另訂說明外,所有條款及細則訂定的權利均屬可累積的權利,亦包括法律賦予的權利。
 - 10.5 法律及司法管轄區
 - 10.5.1 如執行本合約的條件或細則而出現任何爭議或素償情況,將按照香港法律制度解釋並受香港司法管轄。
 - 10.5.2 就上述 10.5.1 條,遇有任何爭議或索償而要訴諸法律,合約雙 方同意受香港法院的非專屬管轄權所管轄並交由香港法院審理。

本文分別以英文版及中文版刊出,若兩者文有歧異,概以英文版本為準。









地址/Add: 北京市海淀区上地十街辉煌国际广场3座1009 / 100085 网址/Web: www.shouxi.com / m.shouxi.com 电话/Tel: 86.10.62669610 电邮/Mail: abc@shouxi.com





Where History is Valued

STAMPS COINS BANKNOTES MEDALS BONDS & SHARES AUTOGRAPHS BOOKS WINES & SPIRITS HANDBAGS COLLECTIONS ADVISORY SERVICES SPECIAL COMMISSIONS

> 4/F, Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong Telephone +852 3952 3000 Fax +852 3952 3038 E-mail china@spink.com WWW.SPINK.COM