



THE NUMISMATIC COLLECTORS' SERIES SALE

中國及香港 紙幣 股票及債券 錢幣拍賣

Part I - Chinese Coins and Banknotes

第一卷-中國錢幣及紙幣

SPINK

10am | SATURDAY | 22 MAY 2021

2021年5月22日 | 星期六 | 早上10時

HONG KONG

THE NUMISMATIC COLLECTORS' SERIES SALE

股票及債券、紙幣及錢幣

Spink Hong Kong | 4/F, Hua Fu Commercial Building | 111 Queen's Road West | Sheung Wan

斯賓克中國 | 香港皇后大道西111號 | 華富商業大廈4樓

Sale Details		CSS62			
拍賣會詳情		Saturday	22 May 2021 at 10.00 a.m.	2021年5月22日早上10時	Lots 1-761
		Sunday	23 May 2021 at 10.00 a.m.	2021年5月23日早上10時	Lots 1001-1387

Viewing of Lots		SPINK Hong Kong 斯賓克中國
預展時間		By appointment only 敬請預約
		To make an appointment please contact us at
		Tel: +852 3952 3000 Email: china@spink.com whatsapp: +852 5121 9179

Live platform		
互聯網平台		

Your Specialist for this sale

斯賓克銷售團隊



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Payment Enquiries

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NOTICE TO BIDDERS

Dear Bidder,

We welcome you to our auction house. Please note the points below to assist you with the registration, bidding and payment at our auctions.

REGISTRATION FOR BIDDING:

If you are registering with us for the first time or have not bid successfully in the past, we require a deposit of HK\$50,000. If you intend to bid more than HK\$200,000 the deposit may be higher. The deposit will be deducted from your invoice should your bid be successful. If you are unsuccessful, your deposit will be returned by the same means by which it was paid. In addition we will ask for your bank and trade references.

We encourage new clients to register for bidding at least 48 hours prior to the commencement of the sale to allow sufficient time to process the registration.

Prior to the auction, some lots may be designated as "Premium Lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

Spink have the right at our own discretion to refuse admission to our premises, attendance at an auction and decline submitted bids.

BIDDING METHODS:

In person

You will be given a registration form that you will need to fill in providing your up to date address and contact details. Please always have your photo ID with you and, if you are bidding on behalf of a company, your business registration. ID information is collected for registration purposes only and will be kept confidential.

Submitting a bid form by email/post/fax

Again please always provide your full up-to-date contact details together with the lot numbers and the amounts up to which you would like us to bid on your behalf exclusive of Buyer's Premium/tax/postage. Should you not receive our email confirmation of your bids having been received please call our office to make sure they have been received and processed.

Submitting bids via our website

To submit bids via our website www.spink.com you need to be registered and logged in. You can leave bids via this method up to 3 hours before the commencement of the sale.

Bidding live on Spink Live

You must be registered and logged into either our website www.spink.com or the Spink Live App that can be downloaded from App Store. On our website access the sale via Spink Live button on the home page or through Auctions – Auction Calendar page. In the Spink Live App select the sale from the list. The live bidding platforms are available from one week prior to the sale and made active for live bidding shortly before the commencement of the sale. Please check that you are approved for bidding. During the live feed you will be able to see and hear the auctioneer.

Telephone bidding

We reserve this service for bidding on lots of value exceeding HK\$10,000.

Bidding via agent

Your agent has to inform us prior to the sale that he or she will be bidding on your behalf, and the usual sale registration has to take place. He or she has to provide a letter of authorisation signed by you.

Please place your bids following our usual bidding increments published in the Terms and Conditions for Buyers.

Please note that commission and telephone bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as free service we cannot accept liability for failure to make a commission bid.

Buy bids and plus one bids will not be accepted.

Please make yourself aware of any Saleroom notices published on lots you are interested in bidding on.

If your bid is successful the Purchase Price will be the sum of the final bid and Buyer's Premium as a percentage of final bid, a shipping charge if applicable and a fee for paying by card. Buyer's Premium rate is 20% of the hammer price.

EXTENSIONS (STAMPS ONLY):

Prospective buyers, who wish to obtain an expert opinion on any lot other than a mixed lot or lot containing un-described stamps, are requested to notify Spink in writing no less than 48 hours before the commencement of the sale. Reason why such opinion is required must be stated together with the identity of an expert for Spink to consider such a request.

Extensions requested on account of condition will not be accepted for expert opinions.

PAYMENT METHODS:

Payments should be made by the registered buyer and not by third parties, unless it has been agreed upon at the time of registration that you are acting as an agent on behalf of a third party.

Payments are due within seven days after the date of the sale unless it has been confirmed to you in writing since July 2013 that you are an approved credit client. If payment is not received by Day 35, the sale will be cancelled. If you are also a vendor in the sale, please note offsets are not available.

Payment may be made by one of the following methods:

Direct bank transfer to the following account, quoting invoice and client number as reference. All bank charges should be met by you.

Account Name:	Spink China Limited
Bank:	HSBC Hong Kong
Account No.:	652-438458-838
SWIFT code:	HSBCHKHHHKH
Bank address:	1 Queen's Road Central, Hong Kong

Credit card (VISA , Mastercard and CUP): A 4% fee will be applied..

For all card payments there are limits to the amounts we will accept depending on the type of card being used and whether the cardholder is present. To make a payment by card please call our office at +852 3952 3000 or email china@spink.com.

Hong Kong cheque drawn on HK branch of bank: Cheques should be made payable to Spink China Limited and must have cleared before your purchases can be collected or sent to you.

Bankers draft/cashier's cheque: If you provide suitable proof of identity and we are able to make checks that satisfy ourselves as to the genuineness of the draft or cheque then you may collect your purchases immediately.

Cash: You may pay for lots purchased by cash in the currency of the sale. We may accept small amounts in GBP, US\$ and EUR.

COLLECTION OF LOTS AND SHIPPING:

All lots have to be paid for in full before they can be collected or shipped. If an invoice is partly paid no lots will be released from that invoice.

It is the responsibility of the buyer to be aware of any import duties or import restrictions in the final destination. Spink will not accept return of any package in order to avoid these duties.

Please be aware that your purchased lots will be at your risk in all respects from the time of collection or the expiry of seven days from the date of sale, whichever is sooner.

If you require sending your lots to an address different from the address on the invoice, this will be carried out at the discretion of Spink.

FOR ANY FURTHER INFORMATION PLEASE CONTACT OUR AUCTION TEAM AT +852 3952 3000 or china@spink.com.

SPINK

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1666

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Order of Auction 目錄

LOT NUMBER**SECTION****22 May 2021 10a.m. 五月二十二日星期六早上十時**

1-6	Share Certificates 股票及其他雜項
7-18.....	Ming & Qing Government Notes 大明及大清寶鈔
19-78.....	Qing and Republic of China Banknotes 清朝及民國紙幣
79-118.....	Foreign Bank Banknotes 外商鈔票
119	Manchukuo 滿洲國中央銀行
120-166.....	An Group of Exceedingly Rare Hong Kong Printing Press Specimens 珍罕香港印鈔公司設計圖及樣鈔
167-316	People's Bank of China 中國人民銀行紙幣
317-344C	Ancient Coins and Sycees 古錢及銀錠
345-651	Chinese Milled Coinage (Pre 1949) 中國錢幣 (1949年前)
652-657.....	Chinese Medals 中國勳章
658-761	Modern Chinese Coins (Post 1949) 中國錢幣 (1949年後)

23 May 2021 10a.m. 五月二十三日星期日早上十時

1001-1082	World Banknotes 世界紙幣
1083-1133A.....	World Coins 世界錢幣
1134-1156.....	A Superb Group of Modern Proof Coins 現代精鑄金銀幣集藏
1157-1172.....	Macau Banknotes 澳門紙幣
1173-1327	Hong Kong Banknotes 香港紙幣
1328-1387	Hong Kong Coins and British Trade Dollars 英國貿易銀圓

24 May 2021 - Ending from 3 p.m. 五月二十四日 下午3時開始完結

eAuction part 1 網上限時拍賣-部份一

China Bonds, Banknotes and Coins 中國紙幣及錢幣

25 May 2021 - Ending from 3 p.m. 五月二十五日 下午3時開始完結

eAuction part 2 網上限時拍賣-部份二

World and Hong Kong Banknotes and Coins 世界·香港紙幣及錢幣

Each lot ending at 30 second intervals with time extensions if bids are placed within 30 seconds of the lot ending
每項拍品每隔30秒陸續結束。若於拍品最後30秒以內投標，該拍品結束時間將會延遲，但不影響其他拍品的結束時間。

錢幣及紙幣網上時限拍賣

二零二一年五月二十四至二十五日

除現在拍賣外，網拍會提供更多的錢幣精品讓各位選購，切勿錯過連續四天的拍賣良機！網拍詳情如下：

部份一

中國紙幣及錢幣

首項拍品將於2021年5月24日星期一下午三時正完結

部份二

世界及香港紙幣及錢幣

首項拍品將於2021年5月25日星期二下午三時正完結

兩場網上限時拍賣將於2021年5月5日正式開始，請即上SPINK LIVE APP查看拍品進行競投！

如欲了解更多關於SPINK LIVE APP的操作詳情，請查閱如何使用SPINK LIVE APP進行網上競投



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SPINK

THE NUMISMATIC E-AUCTION

24th & 25th May 2021

A good selection of numismatic items will be available in the online auctions, don't miss the chance to bid! Details of sales are as follows:

DAY 2: China Bonds, Banknotes and Coins

The first lot ending on 15:00, MONDAY
24 May 2021

DAY 1: World and Hong Kong Banknotes and Coins

The first lot ending on 15:00, TUESDAY
25 May 2021

Both sales will commence on the 5th May, 2021, check them out with our Spink Live APP!

Don't forget to download our Spink Live APP for a more optimised mobile bidding experience.

If you're new to this APP,
please refer to our How To Bid
With Spink Live APP.



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HOW TO BID WITH THE SPINK LIVE APP?

Please Note: In order to participate in any of our auctions you need to log in and register for the auction in which you will be placing bids. For registration, please refer to the *Instructions for downloading SPINK LIVE APP*.

TIMED AUCTIONS:

Timed auctions allow a single lot to be up for sale for a fixed time. The amount of time left is displayed by the timer which counts down till the end of the auction. **The first lot in each timed auction on 24th and 25th May 2021 will end on 15:00:00 and each subsequent lot is timed to end at 30 second intervals if there are no last minute bidders. However please note the following:**

1. During the auction, the bid price gets updated in real time so you will know right away when you get outbid by another buyer.
2. If there is more than 1 bidder bidding on the same lot at the same time, the time will automatically extended. If there are multiple time extensions the following lot may end before current lot.
3. If you have the highest bid when the listing ends, you win! For best results, monitor the lot before the sale ends to see if you have been outbid and the time has been extended for further bidding. Please note that there is NO SLIDE BAR for timed auction, you must submit your bid by selecting the amount. Once submitted, no cancellation is allowed. The current bid will be shown.

LIVE AUCTIONS:

Bid during a live auction event from your mobile or any other devices. Simply log in, select the sale and click on the 'View Live' button. The 'View Live' button will only be available when the sale is about to commence. During the live auction, you will be able to see and hear the auctioneer. Begin bidding with the SLIDE BAR. Once you slide the bar to your desired bid price, you have already successfully placed a bid. The slide bar will ONLY appear in LIVE AUCTIONS.

*Note there is NO SLIDE BAR in TIMED AUCTION

*Slide bar only available in LIVE AUCTION

Instructions for downloading SPINK LIVE APP and Signing Up

If you wish to bid via the SPINK LIVE APP, you MUST BE registered and logged into our APP.

1. Download "Spink Live" in App Store (iOS) or Play Store (Android).
2. If you have not registered yet, click "Login" on the left menu to create account.
3. Fill in all the information required.
4. Set up a password that is at least 7 characters in length and it must also include:
AT LEAST 1 letter, 1 capital letter, 1 number
5. Once successfully signed up, a Client ID will be sent to your registered email.
6. Log in with the Client ID and password.
7. Enjoy bidding!

You may also register and bid via our official website at www.spink.com for the same integrated experience.

For any queries, please contact us on 3952 3000 or email to china@spink.com

如何使用 SPINK LIVE APP 進行網上競投?

請注意: 如欲參與本公司的任何拍賣, 閣下需預先登記註冊才可成功登入程式進行網上競投。詳情請留意 SPINK LIVE APP 下載指引。

網上時限拍賣:

網上時限拍賣的每一項拍品也會有時間限制的。使用裝置屏幕的上方會顯示該場拍賣的剩餘時間並同時進行倒數。2021 年 5 月 24 與 25 日的兩場網拍, 首項拍品都會在拍賣當日下午 3 時正起結束, 如無競拍, 每項的拍品也會以大約 30 秒時限計時陸續結束。請注意以下事項:

1. 網上時限拍賣進行時, 最高競投價會即時顯示以便競投者知道出價被超越。
2. 如同時有其他競拍者競價, 該項拍品拍賣時間會稍為自動延長。如同項拍品時間被延長多次, 下一項拍品拍賣時間有可能率先完結。
2. 在每項拍品拍賣結束時, 出價最高者會贏得拍品。建議競投者密切留意心儀拍品及等待該項拍品結束拍賣, 以緊貼自己的出價有否被超越和時間有否被延長。請注意網上時限拍賣不設向右滑動出價功能, 競投者必須手動下標。由於最高競投價是即時更新和顯示, 一經確認出價, 本公司並不接受任何競投者取消出價。

現場拍賣:

你可透過電話, 電腦等裝置去進行網上競投。只需登入到 SPINK LIVE APP, 選取指定拍賣專場, 按”觀看直播”, 請注意直播功能只會在現場拍賣正式開始前才出現。你能從直播中看到拍賣官的現場拍賣。如欲在直播時參與即時競投, 可拉動屏幕下方的滑動鍵作即時投標, 請注意滑動鍵顯示的是下一口價。一經向右滑動即代表你成功出價。

***網上時限拍賣不設向右滑動出價功能**

***向右滑動出價功能只適用於現場拍賣直播**

SPINK LIVE APP 下載及註冊指引

如閣下欲在 SPINK LIVE APP 參與網上競投, 請先註冊成為會員並登入到程式內。

1. 在 App Store (iOS)或 Play 商店 (Android)下載 SPINK LIVE
2. 如未曾登記, 請在左面清單選取”登入”然後建立新賬戶
3. 填寫所需的個人資料
4. 設立一個最少 7 位字元的密碼且必須包含以下各項:
最少 1 個英文字母, 1 個大階英文字母以及 1 個數目字, 缺一不可
5. 一經成功註冊, 新會員號碼便會發送到閣下的註冊郵箱
6. 使用會員號碼和密碼登入 SPINK LIVE APP
7. 即時競投!

你亦可從我們的官方網站 www.spink.com 完成註冊和參與競投。

如有任何查詢, 請致電 3952 3000 與我們聯絡或電郵到 china@spink.com



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中文錢幣收藏門戶
Chinese Numismatic Website

**BANKNOTES, BONDS & SHARES AND COINS
OF CHINA AND HONG KONG**

SATURDAY 22 MAY 2021

Commencing at 10.00 a.m. 五月二十二日星期六早上10時

China Bonds, Banknotes and Coins

中國紙幣及錢幣 (Lot 1-761)

SUNDAY 23 MAY 2021

Commencing at 10.00 a.m. 五月二十三日星期日早上10時

World and Hong Kong Banknotes and Coins

世界及香港錢幣及紙幣 (Lot 1001-1387)

All sales are subject to Terms and Conditions for Buyers printed at the back of this catalogue

Estimates

The estimated selling price of each lot is printed below the lot description and does not include Buyer's Premium.

Bidders should bear in mind that estimates are prepared well in advance of the sale and are not definitive.

They are subject to revision.

Please note that 'Spink Live' is now running on a new and improved on-line bidding platform, which is accessible through www.spink.com and also as a SpinkLive app available for download from App Store. You can continue bidding online free of charge.

We will not accept return of lots that have been authenticated by the third party grading company. Any disputes will need to be settled between the buyer and the respective company.

所有經由第三方獨立評級機構評估的拍賣品並不設退換。

如有任何爭議，將由買方和相關的評級機構雙方自行解決。

If there is any inconsistency or ambiguity between the English version and the Chinese version description of the Lot, the English version shall prevail.

如拍賣品之中、英文內容描述兩個版本有任何抵觸或不相符之處，應以英文版本為準。

All images on this catalogue are available on our website at www.spink.com

本目錄之所有圖片均可於本公司網站 www.spink.com 瀏覽



1

Shaozhou Electric Company Limited, certificate for 16 shares (regular shares) worth 400 Yuan, 1928, folio number 34, yellow and blue, various chop marks and handstamps, *extremely fine, counterfoil at right*

1928年韶州電力有限公司股票16股·面值共400元·編號34·EF·附存根

Estimate HK\$2,700-3,500



3

Hong Kong, Kwong Wai Opium Company, shares certificate of \$1000(actual paid \$800) for 1 share, 1.3.1898, number 14, green ornate border, black Chinese text, red chops, *holes and uneven edge, paper repaired on reverse, good fine, scarce.*

1898年香港廣威鴉片公司股票·面值1000元·編號14·有孔·背面有修補·GF品相·罕見

Estimate HK\$8,000-16,000



2

Shaozhou Electric Company Limited, certificate for 8 shares (priority shares) worth 200 Yuan, 1928, folio number 18, green and blue, various chop marks and handstamps, *extremely fine, counterfoil at right*

1928年韶州電力有限公司優先股8股·面值共200元·編號18·EF·附存根

Estimate HK\$2,700-3,500



4

Macau, Tai Seng Opium Firm, shares certificate for \$2000, 1.8.1918, number 2633, purple ornate border, light green underprint, red stamps, embossed company chop at top centre, *paper toned, good very fine and scarce.*

1918年澳門大成鴉片熱膏公司股票·面值2000元·編號2633·紙有黃·GVF·罕見

Estimate HK\$10,000-30,000

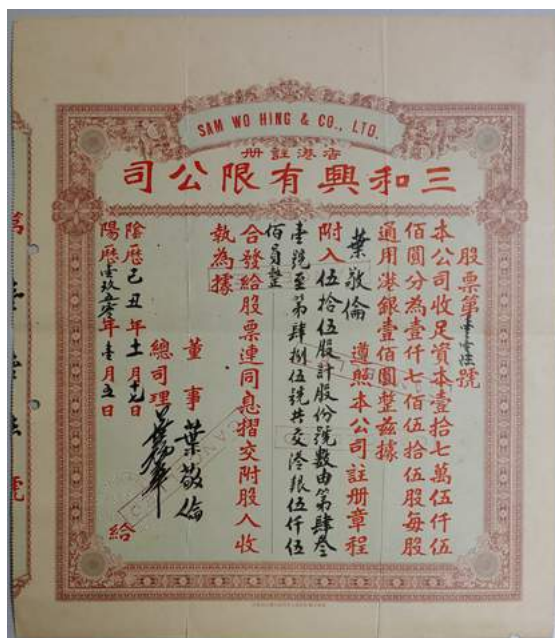


5

On Lok Yuen Company Limited, a share certificate of \$840 for 84 shares, 1923, **vertical format, large red seal**, with dividend booklet recorded from 1923 to 1972, with minor worm holes, well preserved, good very fine and rare early date.

1923年安樂園有限公司股票84股·面值840元·連1923-1972年及股利簿一本·輕微蟲蛀·GVF·保存完好·罕見早期股票

Estimate HK\$5,000-10,000



6

Hong Kong, Sam Wo Hing & Co., Ltd., share certificate of HK\$5500 for 55 shares, 1950, number 116, brown on light blue underprint, ornate border, *with tear at upper left, very fine, rare seen.*

1950年香港三和興有限公司股票55股·面值5500元·編號116·VF·罕見

Estimate HK\$1,500-3,000



7

Ming Dynasty, Da Ming Bao Chao, 1 kuan, 1368-1399, black text on grey mulberry paper, red rectangular seals top and bottom, 10 strings of cash at centre, (Pick AA10), *PCGS Gold Shield Grading 25 Details (Repair) Very Fine.*

1368-99年大明寶鈔·1貫·PCGS Gold Shield Grading 25·有修補

Estimate HK\$20,000-30,000



8

Qing Dynasty, Da Qing Bao Chao, 500 cash, Year 5 (1855), #28100, (Pick A2c), *PMG 53 About Uncirculated*

大清寶鈔咸豐五年(1855)500文·編號21800·PMG 53

Estimate HK\$6,000-9,000



9

Qing Dynasty, 10 tael, Year 5 of Xianfeng, number 35178, large vertical format, (Pick A12b), *PMG 20, very fine, repaired.*

戶部官票咸豐五年(1855)10兩·大型直版·編號35178·PMG 20·有修補

Estimate HK\$12,000-25,000



10
Qing Dynasty, Da Qing Bao Chao, 1000 cash, Year 7 (1857), #215, (Pick A2e), PMG 63 Choice Uncirculated
大清寶鈔咸豐七年 (1857) 1000文 · 編號215 · PMG 63
Estimate HK\$7,000-10,000



12
Qing Dynasty, Da Qing Bao Chao, 1000 cash, Year 7 (1857), #9705, (Pick A2e), PMG 63 Choice Uncirculated (Minor Toning). Very rare to find in uncirculated condition.
大清寶鈔咸豐七年 (1857) 1000文 · 編號9705 · PMG 63 · 微黃 · 罕見UNC品相

Estimate HK\$6,000-8,000



11
Qing Dynasty, Da Qing Bao Chao, 1000 cash, Year 7 (1857), #222, (Pick A2e), PMG 63 Choice Uncirculated and a nice solid serial number
大清寶鈔咸豐七年 (1857) 1000文 · 編號222 · PMG 63 · 幸運號!
Estimate HK\$10,000-15,000



13
Qing Dynasty, Da Qing Bao Chao, 1000 cash, Year 7 (1857), #9773, (Pick A2e), PMG 63 Choice Uncirculated (Minor Toning). Very rare to find in uncirculated condition.
大清寶鈔咸豐七年 (1857) 1000文 · 編號9773 · PMG 63 · 微黃 · 罕見UNC狀況

Estimate HK\$6,000-8,000



14
Qing Dynasty, 1000 cash, Xianfeng Year 7 (1857), serial number 3716, (Pick A2c), *PMG 58EPQ Choice About Uncirculated*
大清寶鈔咸豐七年 (1857) 1000文·編號3716·PMG 58EPQ

Estimate HK\$6,000-8,000



16
Qing Dynasty, 2000 cash, Xianfeng Year 7 (1857), serial number 7675, (Pick A4c), *PMG 55EPQ About Uncirculated*
大清寶鈔咸豐七年 (1857) 2000文·編號7675·PMG 55EPQ

Estimate HK\$6,000-8,000



15
Qing Dynasty, 2000 cash, Xianfeng Year 4 (1854), serial number 9132, (Pick A4h), *PMG 64 Choice Uncirculated*
大清寶鈔咸豐四年 (1854) 2000文·編號9132·PMG 64

Estimate HK\$6,000-8,000



17
Qing Dynasty, Da Qing Bao Chao, 2000 cash, Year 9 (1859), #5684, (Pick A4g), *PMG 64EPQ Choice Uncirculated. Very rare to find in uncirculated condition and with an 'EPQ' status*
大清寶鈔咸豐九年 (1859) 2000文·編號5684·PMG 64EPQ·難得同時UNC品相及獲評EPQ級別·超罕!

Estimate HK\$9,000-13,000



18

Qing Dynasty, Da Qing Bao Chao, 2000 cash, Year 9 (1859), #5685, (Pick A4g), *PMG 64EPQ Choice Uncirculated*.
Very rare to find in uncirculated condition and with an 'EPQ' status. Consecutive to the preceding lot

大清寶鈔咸豐九年(1859)2000文·編號5685·PMG 64EPQ·難得同時UNC品相及獲評EPQ級別·超罕!

Estimate HK\$9,000-13,000

SHUH TUNG CHINESE GOVERNMENT BANK 1000 CASH, HIGHEST RARITY!
四川蜀通官錢鋪1000文·珍罕不凡!



19

Shuh Tung (Shu Tong) Chinese Government Bank, Szechuan (Sichuan), 1000 cash, Jiang Ba, Chongqing, 23rd Year of Guangxu (1897), 'Ke' prefix serial number 488, vertical format, black woodblock printing on delicate white paper, traditional Chinese folk scenes within borders, handwritten denomination at centre, various official large red seals, reverse white, red seal at lower centre, (Pick not listed), PCGS Banknote 25 Very Fine (Minor Lower Edge Damage). The Shu Tung Bank began its operations in 1897 and ceased in 1899, a remarkably short lived operation even for the time. Due to its relatively smaller size and operating period surviving notes are extremely rare and this note is one of two to three known to date. A hitherto unknown and superb example and one of the most exciting notes offered in a public auction in recent years.

Estimate HK\$300,000-500,000

川票之冠-蜀通官局紙幣考

佛山市嶺南金融博物館蘇駿

光緒二十三年蜀通官錢鋪憑票取錢壹仟文

SHUH JONG CHINA GOVERNMENT BANK, \$1,000, 1807

四川地方金融機構包括地方軍政部門設置的銀行、錢莊、銀號、錢局等類型。其發鈔之始於光緒二十二年(1896)川督鹿傳霖呈請清政府核准在成都設立的蜀通官局。

蜀通官局

蜀通官局是清朝光緒年間四川總督鹿傳霖任內籌資設立的地方金融機構。其籌設的目的，主要是為了擺脫當時四川財政面臨的困境。

光緒二十二年前後，四川財經情況與全國一樣，市場出現錢荒，錢價日貴，銀價日賤。川省銅礦資源本來貧乏，鑄造製錢銅料向賴雲南省供應。雲南也因近年產銅日少，無以供應川用，故引起四川銅價上揚，鑄造製錢已不敷成本。清政府不得已將製錢重量由每文原重1錢減為8分。舊有銅錢又為奸人私銷牟利，市場製錢更漸缺乏，遂致錢價日騰，物價上漲，商民交困。甲午戰後，清政府賠償日本兵費數額頗巨，分攤川省按年加派到94萬兩。戶部函電催繳，藩庫支絀，督府籌措維艱。同時為了增加財政收入，舉辦實業，廣辟財源，亦需資金。督府不得不借鑒他省先例，設立官錢局。借此發行鈔票，解除財政困難。光緒二十一年三月二十二日(1895年4月16日)，陝西巡撫鹿傳霖升任四川總督。他根據西方國家關於政府與財政的書刊譯本介紹，並鑒於陝西設置官錢局收到的實效，在四川設立成都官錢局。四月即向清政府奏呈：“請設立官錢鋪，出放票錢，以裕度支，而利市廛。”①旋經清政府核准“蜀通”之名。成都官錢局正式定名為“蜀通官局”。鹿傳霖即委唐次雲主其事，積極進行籌備。由藩庫借撥銀5萬兩、寶川局借撥製錢5萬串作為資本。

光緒二十二年六月，蜀通官局在成都成立。嗣後在井廠、重慶等地也相繼設置官錢局機構，但這些機構系就地籌設，與省局資金無涉，不是成都官錢局的分支機構。省城外地機構亦向省局領用鈔票，在當地發行，只在匯解款項時有些許業務聯繫。

不僅有金融管理職能，還下設蜀通官錢鋪。主要是發行紙幣業務。蜀通官局紙幣分為銀票和錢票兩種。成都官銀局採用徽池紙在成都石印票面為1兩的銀票，名為蜀通官銀票。嗣後，成都官錢局採用徽池紙在成都石印票面為手填面額的蜀通官錢票。

發行初期，商民不願使用，督府召集布政使和華陽、成都兩縣知縣及商民會同商議，對發行辦法力求變通。商民行使銀票，准許持以納租繳稅。商民以銀錢換銀票，每票銀1兩，作錢1,040文，折九七平銀8錢。而市面實銀每兩可換錢1,200—1,300文，銀票低於市價一二成，甚至對實銀還可加價收進。“不惜折耗而加價”，以增加庫存準備。銀票先在省

城及成都、華陽兩縣推行，然後推廣到外州縣。發行一兩銀票者達41萬余張，可易錢54萬餘串。當時製錢市價雖有漲落，但由於有官錢局的低昂調節，錢價較外地穩定，也不如外縣昂貴。這既穩定了市場，也方便了群眾，故井廠、重慶等地多來領票行使。

官錢局以所籌集的資本和發行銀票的資金，隨時放給督府舉辦的商務局、紡織局等地方實業，用以採購銅礦，遠購機器。另外，還放貸給一些商店號收取利息，以裕國法。這些業務措施，有利於發展生產，活躍市場，增加財政收入，官錢局亦獲得利潤。從開辦至光緒二十三年(1897年)十一月截止，即盈餘36,000餘兩，全數解交藩庫。

然而對官錢局毀譽不一。僅一年多的時間，以不到10萬兩的資本獲得這麼多的利潤，這竟引起某些社會人士疑竇叢生。“惟銀錢之出入甚巨，而旁觀者之疑謗易生，或謂公款不免有虧，或謂局員辦理未善。”②李庚乾的《錢荒詩》亦雲：“制軍為救錢荒患，官局新開號蜀通。本欲便民非利己，誰知建策不成功。難行鈔費江南楮，多鑄已無鄧氏銅。物價日騰銀日賤，公私俱病似熙豐。”有的人還告到京師。鹿傳霖覆奏，謂官錢局“局員久經通達商情盡畫，早將成本隨時營息，以資周轉，力求益下而不損上”，經營有方，始獲有此盈餘。

1896年8月26日日本大阪《朝日新聞》一則報導，則贊鹿傳霖興辦商務局、紡織廠“改舊振新，設施有序，發行鈔幣，流通民間，民深喜其便”。李庚乾的另一首《錢荒謠》中談到：“大府設法豈不良，如何行之期月不足救錢荒。依然商與百姓俱有妨，其故願當局者共推詳，是否病在來源雖裕去路尚疎防。”③就是說，官府設此官錢局，是在資金運用上有不當，與民爭利。

光緒二十三年(1897年)，總督鹿傳霖因辦理邊務土司改土歸流失當，受到成都將軍及駐藏大臣參劾。九月，清廷將其“開缺調京”聽候任用，並以山東巡撫李秉衡接任④。在新督未上任前，由成都將軍恭壽兼署。失去憑恃的蜀通官局，在時人所詬病中，乃停業清理，收回生息放款的銀兩，清算帳目，逐款歸還司道庫局。盈餘銀兩全數解交藩司，暫存外庫。光緒二十五年(1899年)藩司將銀34,000兩發交成都府轉發商家生息，作為“公用生息成本”。新督到任亦未訪令續辦，蜀通官局遂於光緒二十五年(1899年)十一月下旬宣告結束。

世界上最早的紙幣“交子”誕生於中國四川，至今未見實物。首次上市的“蜀通官局”錢票為清代四川地方貨幣，無論歷史地位、文化屬性、珍稀程度。均為清代官錢局紙幣“名譽品”中之“翹楚”。在“交子”缺位元的情況下，可視為“川票”之領袖。

成都官錢局蜀通官錢鋪紙幣

票面印文



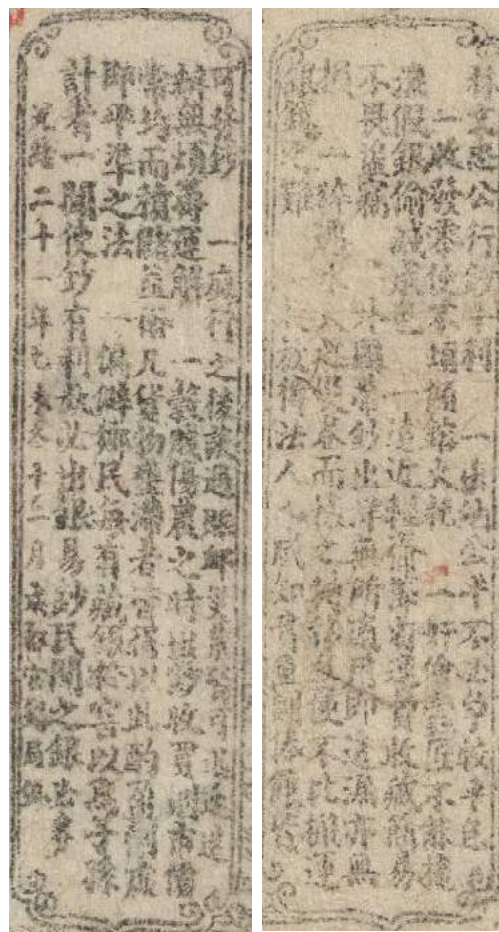
紙幣名稱：光緒貳拾三年蜀通官錢鋪憑票取錢壹仟文整



石印官票行使甚便如敢造假從重懲辦



石印官票最易辨認真假，況蓋有印信，如假造印信、官票者，罪當斬決，一經查獲，定照例重辦。



《林文忠公行鈔十利》

- 一出納公平，不必爭較平色。
 - 一收發零便，不煩傾鎔火耗。
 - 一奸僮蠹匠不能攙混假銀偷減成色。
 - 一遠途輕齊，節省運費，收藏簡易，不畏寇盜。
 - 一外國帶鈔出洋無所適用，即透漏亦無所損。
 - 一猝遇水火之災卷而懷之轉移甚便，不比轉移銀錢之難。
 - 一收放得法，通行貴重，則俸餉皆可發鈔，所入之紋銀、洋錢以實際公帑，十年間充積奚啻萬萬。
 - 一盛行之後，設遇賑災荒或鉅工大役，如治河墾田與修水利等事，皆可迅速造辦無煩籌款運解。
 - 一穀賤傷農之時，出鈔收買則市價常均而積貯益裕，凡貨物壅滯皆得酌盈劑虛即平准之法。
 - 一偏僻鄉民每有藏銀？窖，以為子孫計者，一聞使鈔有利，孰必出銀易鈔，民間之銀？多。
- 光緒二十一年乙未冬十二月

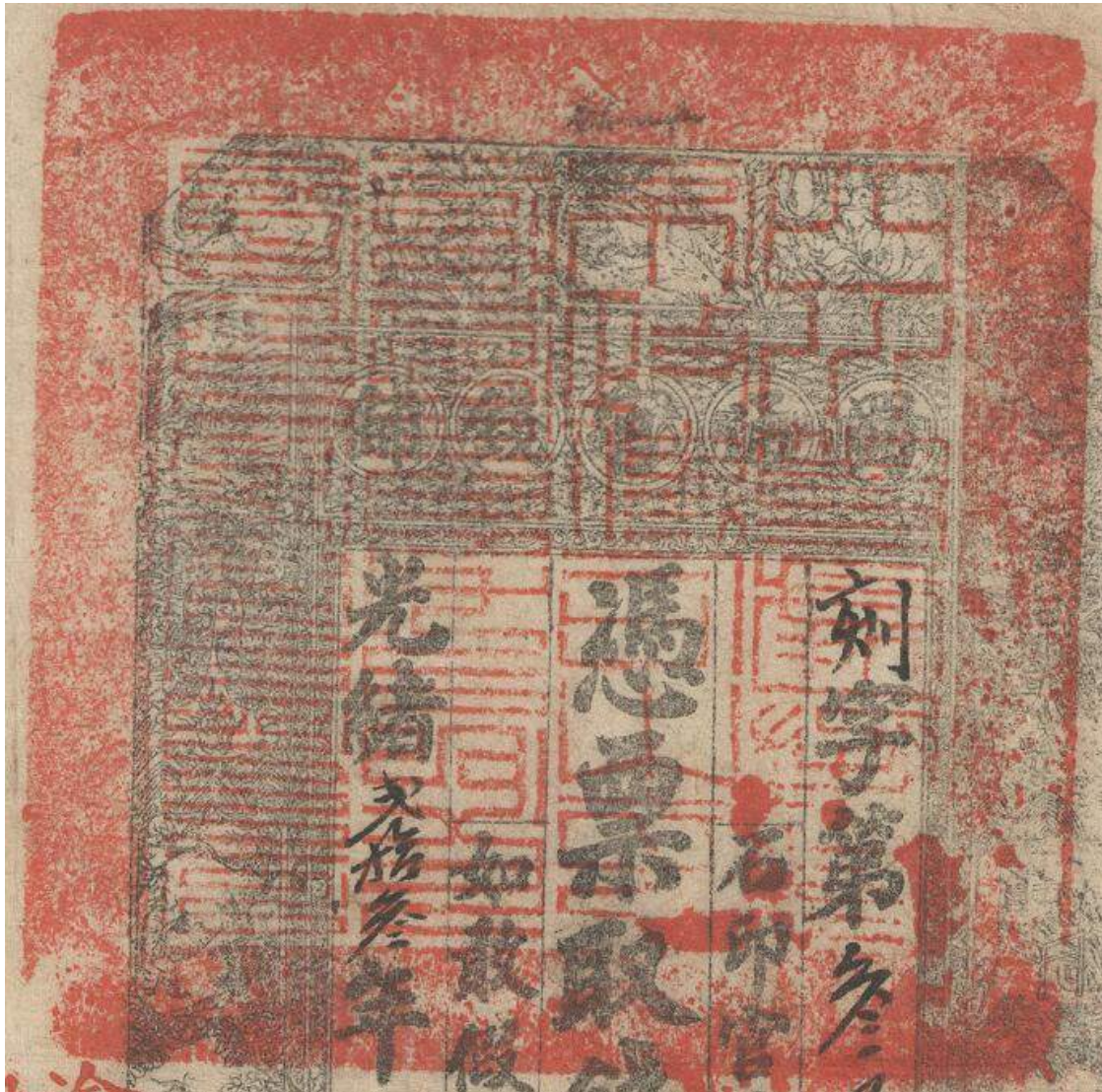
成都官錢局照



Shuh Tung China Government Bank
Fow Ma Lthert

成都官錢局蜀通官錢鋪紙幣

票面印記



關防“四川等處承宣佈政使司之印”



壓數章“國之?富?良豐民”



騎縫章“...麗...樂”



刻字第三百三拾玖號蜀
通官局



光緒貳拾三年四月初六日江巴行用(江
巴即重慶地區)

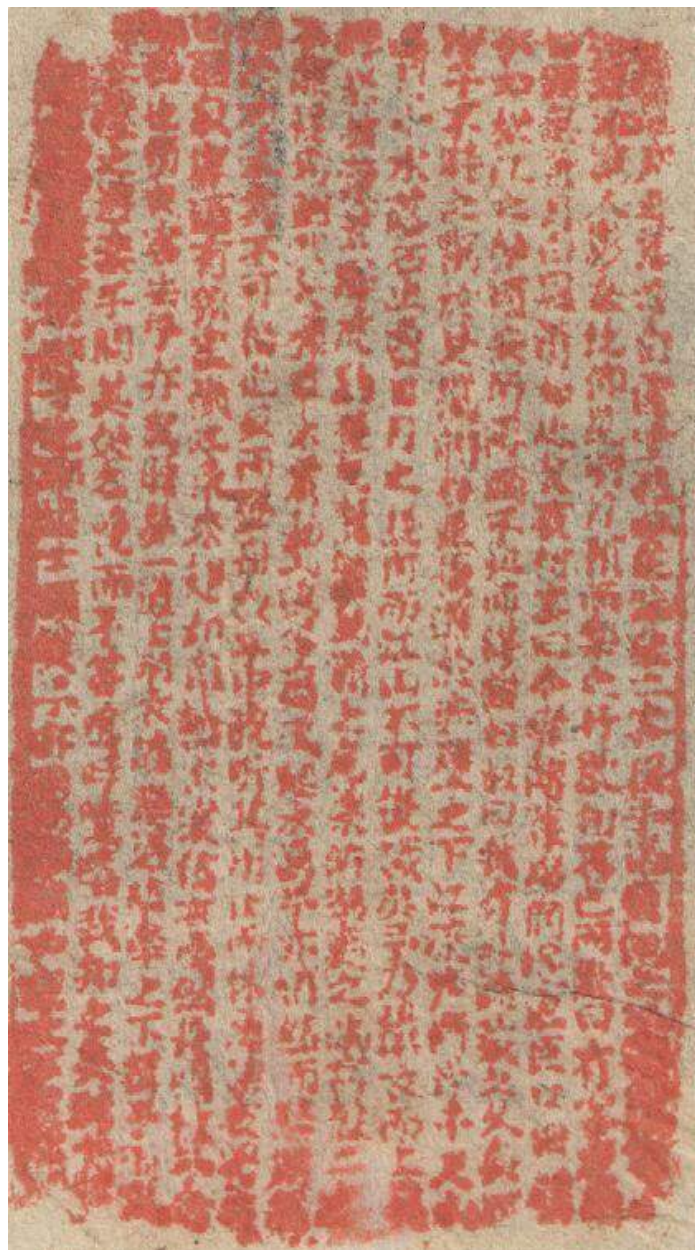


渝城協同和記關設朝天門接聖
街驗訖次驗

清末，四川各地的金融機構以票號、典當、錢鋪、因利局等舊式融資業為主，其中票號最具實力。據光緒十七年重慶建立海關時調查，重慶已有票號23家。這張成都官錢局蜀通官錢鋪紙幣為設于重慶朝天門接聖街的協同和記代理機構領用發行，重慶地區行用。

成都官錢局蜀通官錢鋪紙幣

票背印記



《後赤壁賦》蘇軾

是歲十月之望，步自雪堂，將歸於臨皋。二客從予過黃泥之阪。霜露既降，木葉盡脫，人影在地，仰見明月，顧而樂之，行歌相答。已而歎曰：“有客無酒，有酒無肴，月白風清，如此良夜何！”客曰：“今者薄暮，舉網得魚，巨口細鱗，狀如松江之鱸。顧安所得酒乎？”歸而謀諸婦。婦曰：“我有鬥酒，藏之久矣，以待子不時之需。”於是攜酒與魚，複游於赤壁之下。江流有聲，斷岸千尺；山高月小，水落石出。曾日月之幾何，而江山不可複識矣。予乃攝衣而上，履巉岩，披蒙茸，踞虎豹，登虬龍，攀棲鶻之危巢，俯馮夷之幽宮。蓋二客不能從焉。劃然長嘯，草木震動，山鳴谷應，風起水湧。予亦悄然悲，肅然而恐，凜乎其不可留也。反而登舟，放乎中流，聽其所止而休焉。時夜將半，四顧寂寥。適有孤鶴，橫江東來。翅如車輪，玄裳縞衣，戛然長鳴，掠予舟而西也。

須臾客去，予亦就睡。夢一道士，羽衣蹁躚，過臨皋之下，揖予而言曰：“赤壁之遊樂乎？”問其姓名，俯而不答。“嗚呼！噫嘻！我知之矣。疇昔之夜，飛鳴而過我者，非子也邪？”道士顧笑，予亦驚寤。開戶視之，不見其處。

相關人物



林則徐 (1785-1850年)

字元撫，號少穆、石麟，晚號俟村老人、俟村退叟、七十二峰退叟、瓶泉居士、櫟社散人等，福建侯官（今福州市）人。清末政治家、思想家。嘉慶進士，曾任江蘇巡撫、兩廣總督、湖廣總督、陝甘總督和雲貴總督，兩次受命為欽差大臣。因奉命查禁鴉片，“虎門銷煙”而著名。



鹿傳霖(1836-1910)

字滋軒（亦作芝軒），號迂叟，諡文端。直隸定興（今屬河北）人。父丕宗，官貴州都勻知府。早年隨父鎮壓苗民起義。清文宗咸豐五年(1855)父戰死後，“以舉人從欽差大臣勝保征撦”。穆宗同治元年(1862)中進士，旋選庶起士。散館即授廣西知縣，後擢桂林知府。德宗光緒四年(1878)調任廉州知府，旋擢惠潮嘉道。後歷任福建按察使、四川按察使、布政使。1883年授河南巡撫。1885年調陝西巡撫。1894年中日戰爭時，兼署西安將軍。次年升任四川總督，重教興學，創辦“同文學堂”和“算學館”，推行地方教化，賑災濟貧，上疏要求對三瞻實行“改土歸流”。奕訢“惡其多事”，被撤職。1898年“戊戌政變”後，起用為廣東巡撫，旋改授江蘇巡撫兼署兩江總督。1900年八國聯軍攻陷北京後，率兵赴山西護駕，隨至西安，授兩廣總督，升任軍機大臣，擢都察院左都御史，遷任禮部尚書兼工部尚書，深得慈禧太后信任。



20

Hwei Hai Industrial Bank, \$1, undated, serial number S 147577, (Pick unlisted), *PMG 64 Choice Uncirculated*

淮海實業銀行1元·無日期·編號S 147577·PMG 64

Estimate HK\$8,000-12,000



21

Qing Dynasty, Shun Yee Savings Bank, 1 Yuan, Hankow, Guangxu Year 34 (1908), serial number 0225, (Pick not listed), *PMG 12 Fine (Restoration)*

光緒三十四年(1908)信義儲蓄銀行1元·漢口地名·編號0225·PMG 12·有修補

Estimate HK\$15,000-20,000

A COMPLETE SET OF VIGNETTE DIE PROOFS FOR THE ICONIC LI HONGZHANG SERIES OF 1909!

李鴻章像大清銀行兌換券試印樣票全套·經典的一組



22

Ta Ching Government Bank, a complete set of die proofs for the salient features on each side for all five denominations, plus the die proof for Li Hong Zhang's portrait which appears on all notes. The features are as follows: \$1 obv: hillside village with a steam locomotive below, rev: tree lined waterway \$5 obv: Chinese style gazebo, rev: hillside pagoda, village below \$10 obv: Chinese style teahouse, rev: Beijing City Walls \$50 obv: Fortresses behind trees, rev: Buddhist buildings amongst trees \$100 obv: Temple of Heaven, rev: Chinese teahouse with gazebos, Portrait of Li Hong Zhang (1823-1901), one of the most prominent officials in the late Qing era, *official die proofs from the ABNC archives and only one set discovered to date. A complete and unique set (11 individual items)*

李鴻章像大清銀行兌換券試印樣票全套11枚·包括1, 5, 10, 50及100元正反面的重要設計圖案10枚及李鴻章肖像1枚·美鈔版·李鴻章(1823-1901)乃清末最著名的官員之一·迄今僅得一套存世·彌足珍貴

Estimate HK\$78,000-100,000



23

Peiyang Kin Fu (Jing Wu) Bank, \$3, a uniface obverse and reverse pair of archival photographs, circa 1906, black and white, vertical format, Li Hong Zhang at upper centre, dockside scene at lower centre, the reverse shows Manchu and Chinese text, handwritten dates '14.5.06', (Pick S2505 for type), *authenticated by PMG without a grading score*. *The Kin Fu bank never issued any banknotes with only 1-2 specimens sold by Spink at around 2012-2013. An extremely rare bank title and this pair of photographs unique (1 pair)*

光緒丙午年造北洋經武銀號黑白照片一對·為參兩之正背面·李鴻章像·PMG封套·此銀號從未發行任何流通票·斯賓克紀錄中僅得1-2枚樣票於2012-13年售出·足見其極罕·藏家不容錯過

Estimate HK\$20,000-30,000



24

The Agricultural and Industrial Bank of China, 5 yuan, uniface obverse and reverse specimen, Shanghai, 1927, serial number 0000000, green, sailing sampans at centre, (Pick A101s1), *graded PMG 55EPQ and 64 respectively (1 pair)*

中國農工銀行民國16年5元正反單面樣票·上海地名·許義宗教授藏品·PMG鑑定·分別評55EPQ及64·少有

Estimate HK\$5,000-10,000

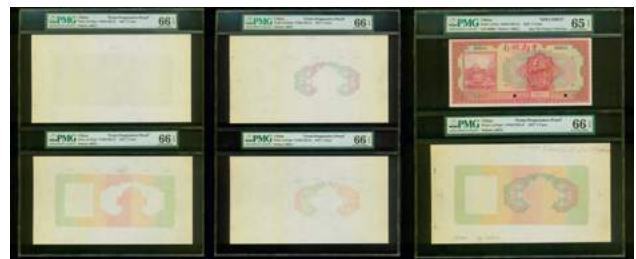


25

The Agricultural and Industrial Bank of China, 10 yuan, uniface obverse and reverse specimen, Shanghai, 1927, serial number 0000000, brown, agricultural labourers at centre, (Pick A106s1), *both sides graded PMG 64 Choice Uncirculated (1 pair)*

中國農工銀行民國16年10元正反單面樣票·上海地名·許義宗教授藏品·PMG鑑定·皆評64·罕見

Estimate HK\$7,000-15,000



26

The China and South Sea Bank Limited, a group of 6 individual notes consisting of: 5 yuan, red, specimen, 1927 and also 5 uniface progressive proofs (all different) of the obverse for the same note, (Pick A127 for type), *the specimen graded PMG 65EPQ and the progressive proofs all graded PMG 66EPQ. A rare and possibly unique group. A superb offering (6)*

中南銀行民國16年5元·正反單面樣票及單面漸進印刷底紋圖案合共6枚·紅色·無地名·許義宗教授藏品·PMG鑑定·分別評65或66EPQ·十分難得·極罕·不容錯過

Estimate HK\$15,000-30,000



27

The China and South Sea Bank Limited, a group of 6 individual notes consisting of: 5 yuan, purple, specimen, 1927 and also 5 uniface progressive proofs (all different) of the obverse for the same note, (Pick A127 for type), *all 6 notes graded PMG 66EPQ and a rare and possibly unique group. A superb offering (6)*

中南銀行民國16年5元·正反單面樣票及單面漸進印刷底紋圖案合共6枚·紫色·無地名·許義宗教授藏品·PMG鑑定·全部皆評66EPQ十分難得·此種中南銀行樣票加漸進印刷底紋圖案極為罕見·亦屬首度出現在斯賓克拍賣中·不容錯過

Estimate HK\$15,000-30,000



28

Industrial Development Bank of China, 1 yuan, Chengchow, 1921, serial number AD078073A, (Pick 491b), *PMG 64 Choice Uncirculated*

1921年勸業銀行1元·鄭州地名·編號AD078073A·PMG 64

Estimate HK\$4,000-6,000



29

Industrial Development Bank of China, 5 yuan, Chengchow, 1921, serial number BD013265B, (Pick 493b), *PMG 64 Choice Uncirculated and rare*

1921年勸業銀行5元·鄭州地名·編號BD013265B·PMG 64·罕見

Estimate HK\$15,000-20,000



30

Industrial Development Bank of China, 10 yuan, Peking, 1921, serial number CD013597C, (Pick 495a), *PMG 62 Uncirculated*

1921年勸業銀行10元·北京地名·編號CD013597C·PMG 62

Estimate HK\$6,000-9,000



31

The National Industrial Bank of China, a group of individual notes consisting of: 1 yuan, uniface obverse and reverse specimen, Shanghai, 1931 and also a uniface progressive proof of the obverse for the same note, (Pick 531 for type), *PMG 62, 62 and 58EPQ. The progressive proof very rare (3 individual notes).*

中國實業銀行民國20年1元正反單面樣票及單面漸進印刷底紋圖案合共3枚·上海地名·奔馬圖案·許義宗教授藏品·PMG鑑定·分別評62、62及58EPQ·此種樣票加漸進印刷底紋圖案極為罕見·亦屬首度出現在斯賓克拍賣中·不容錯過

Estimate HK\$15,000-30,000



32

The National Industrial Bank of China, a group of 8 individual notes consisting of: 10 yuan, uniface obverse and reverse specimen, Shanghai, 1931 and also 6 uniface progressive proofs (5 different) of the obverse for the same note, (Pick 533 for type), *the specimen notes both graded PMG 62, the progressive proofs all graded 66EPQ to 67EPQ. A unique group of specimens and progressive proofs. A splendid group (8)*

中國實業銀行民國20年10元·正反單面樣票及單面漸進印刷底紋圖案一套合共8枚·上海地名·奔馬圖案·許義宗教授藏品·PMG鑑定·分別評62、62及66-67EPQ·極罕·不容錯過

Estimate HK\$26,000-42,000



33

The National Industrial Bank of China, an uncut pair of 10 yuan, 1931, specimen, red serial number 00000, green on multicolour underprint, running horse at centre, (Pick 533s), *PMG 64, choice uncirculated, printer's annotation, pinholes, rare.*

民國二十年中國實業銀行10元樣票連體鈔·紅編號00000·PMG 64·有印刷廠標註及細孔·罕見

Estimate HK\$18,000-25,000



34

Bank of Communications, 10 yuan, 1931, overprinted on National Industrial Bank of China, serial number M987195A, green on multicolour underprint, running horse at centre, (Pick 151), *PMG 58, choice about uncirculated. Very rare in this condition*

1931年交通銀行加蓋於中國實業銀行10元·編號M987195A·PMG 58·罕有高分

Estimate HK\$10,000-20,000

THE SINGLE HIGHEST GRADED FUKHIEN \$1 OF 1912

中國銀行黃帝像1元·福建地名·唯一最高分



35

Bank of China, \$1, 1912, Fuhkien, serial number S914788, green, Huangdi at left, steam train and houses at right, with place name 'Fuhkien' and 'Xia' stamped at left and right, (Pick 25e), rare place name, PMG 53, minor stains, single highest graded note in the PMG population report, scarce.

民國元年中國銀行1元·福建地名·編號S914788·罕見地名·PMG 53·輕微漬·記錄中唯一最高分·罕品

Estimate HK\$40,000-60,000



36

Bank of China, \$1, Mukden/Manchuria, 1912, serial number G418332A, green and multicolour, Huangdi at left, village houses at right, (Pick 25m), PMG 40 Extremely Fine and rare. Only two notes graded in the PMG population report and this note is the highest grade by far

中國銀行民國元年黃帝像1元·罕有奉天地名·收藏家追求喜愛的類別·許義宗教授藏品·PMG鑑定·評40·相同地名PMG暫時只評了兩枚·這是最高分的一枚·十分難得

Estimate HK\$20,000-40,000



37

Bank of China, \$10, Canton, serial number F155906, Huangdi at left, gazebo at right, (Pick 27b), PMG 35 Choice Very Fine (Repaired, Ink). A popular type

中國銀行黃帝像10元·廣州地名·編號F155906·PMG 35·有修補及墨漬·熱門版別

Estimate HK\$10,000-15,000



38

Bank of China, 20 cents, Manchuria, 1914, serial number G037819, black on green, Great Wall at centre, (Pick 36c), PMG 40 Extremely Fine and relatively scarce in this condition

中國銀行民國3年小銀元券2角·蓋東三省地名·許義宗教授藏品·PMG鑑定·評40·難得品相·罕有

Estimate HK\$5,000-10,000



39

Bank of China, 10 yuan, remainder, 1914, serial number P152359, Yuan Shih Kai on obverse, (Pick 35r), PMG 62 Uncirculated and a scarce type

民國三年中國銀行10元庫存票·編號P152359·PMG 62·少見

Estimate HK\$15,000-20,000



40

Bank of China, 10 Yuan remainder, 1914, serial number P189722, (Pick 35r), *PMG 62 Uncirculated (Restoration)*

1914年中國銀行袁世凱像10元庫存票·編號P189722·PMG 62有修復

Estimate HK\$25,000-35,000



41

Bank of China, 10 Yuan remainder, 1914, serial number P193285, (Pick 35r), *PMG 58 Choice About Uncirculated*

民國三年中國銀行10元庫存票·編號P193285·PMG 58

Estimate HK\$27,000-36,000



42

Bank of China, 10 cents, Harbin, 1918, serial number 028749, black, Temple of Heaven and right, (Pick 48a), PMG 63 Choice Uncirculated, difficult to find this type of note without overprints

中國銀行民國7年1角·哈爾濱地名·一般常見的為加蓋上海·這種沒有加蓋的十分稀少·許義宗教授藏品·PMG63高評分·更為難得

Estimate HK\$12,000-22,000



43

Bank of China, a group of 3 specimens, 1, 5 and 10 Yuan, Hankow, 1918, green, orange and dark green respectively, hole punch cancelled, printed by ABNC, (Pick 51gs, 52fs, 53gs), *uncirculated* (3)

民國七年中國銀行樣鈔一組3枚·1, 5及10元·漢口地名·美鈔版·UNC

Estimate HK\$9,000-14,000



44

Bank of China, a group of 3 specimens, 1, 5 and 10 Yuan, Shantung, 1918, orange, green and brown respectively, hole punch cancelled, printed by ABNC, (Pick 51os, 52ns, 53ns), *uncirculated* (3)

民國七年中國銀行樣鈔一組3枚·1, 5及10元·山東地名·美鈔版·UNC

Estimate HK\$9,000-14,000

**A BEAUTIFUL AND UNIQUE PAIR OF
PRINTER'S MODELS OF UNISSUED DESIGNS**
一對舉世無雙之未發行設計圖



45

Bank of China, an official album from the Bureau of Engraving and Printing (Peking) containing uniface obverse and reverse printer's models of unadopted designs for 1 yuan and 10 yuan, 1.7.1937, green and purple respectively, similar designs of a gazebo at left, handdrawn of the same at right, presumably the watermark area, the reverse shows a man on a sampan sailing towards an arched stone bridge, (Pick not listed), *uncirculated and mounted in the official presentation album. A most beautiful and special design as none of the features were used on subsequent notes. Two unique pairs.*

民國二十六年中國銀行北京財政部印刷局一冊兩組，包括1元及10元正反面設計稿，均為未經接納之設計，UNC，設計細膩精美，極具意義的歷史資料，可遇不可求

Estimate HK\$160,000-260,000



46

Bank of Communications, a pair of uniface obverse and reverse \$5 specimens, Shanghai, 1.3.1909, serial number 000001, (Pick A18s), *the obverse graded PMG 63 Choice Uncirculated (Previously Mounted), the reverse graded 62 Uncirculated (Previously Mounted, Corner Tip Missing). A superb serial number and rare! (1 pair)*

1909年交通銀行5元樣票一對·上海地名·編號000001·分別評PMG 63 (有黏貼痕跡) 及62 (有黏貼痕跡·紙角有損)·罕見

Estimate HK\$30,000-50,000



47

Bank of Communications, 1 yuan, specimen, 1913, (Pick 110s), *PMG 65EPQ Gem Uncirculated*

民國二年交通銀行1元樣鈔·PMG 65EPQ

Estimate HK\$5,000-7,000



48

Bank of Communications, \$10, 1913, specimen, serial number 000000, purple on red and green underprint, steam train at centre, (Pick 111As), *PMG 63, choice uncirculated.*

民國二年交通銀行10元樣鈔·編號000000·PMG 63

Estimate HK\$8,000-15,000



49
Bank of Communications, 20 cents, Kalgan over Harbin, 1914, serial number A0322767, blue-grey, (Pick 114b), *PMG 58 Choice About Uncirculated and the single highest graded note in the PMG population report. Very rare in this grade*

交通銀行民國3年2角·張家口加蓋於哈爾濱地名·許義宗教授藏品·PMG鑑定·評58·PMG暫時評級最高唯一的一枚·十分難得

Estimate HK\$8,000-16,000



51
Bank of Communications, 1 yuan, remainder, 1919, without serial numbers, blue, houses by hillside at centre, reverse purple-brown and green, English text, (Pick 125r), *PMG 50 About Uncirculated*

交通銀行民國8年1元未完成庫存票·許義宗教授藏品·PMG鑑定·評50·十分少見

Estimate HK\$8,000-16,000



50
Bank of Communications, \$5, 1914, specimen, red serial number 000000, dark green on multicolour underprint, steam train at centre, (Pick 117s), *PMG 64EPQ, choice uncirculated.*

民國三年交通銀行5元樣鈔·編號000000·PMG64EPQ

Estimate HK\$4,500-9,000



52

Farmers Bank of China, a uniface obverse and reverse proof on card for 50 yuan, 1941, brown on multicolour, sampans under a stone bridge at centre, without serial numbers or signatures, (Pick 476p), *graded PMG 67EPQ and 68EPQ respectively. A lovely high grade pair (1 pair)*

中國農民銀行民國30年50元·正反面單面試印樣票·許義宗教授藏品·PMG鑑定·分別評67EPQ及68EPQ·難得高評分及罕見品

Estimate HK\$7,000-18,000



54

Farmers Bank of China, a uniface obverse and reverse proof on card for 100 yuan, 1941, purple on multicolour, sampans under a stone bridge at centre, without serial numbers or signatures, (Pick 477p), *graded PMG 66EPQ and 67EPQ respectively. A lovely high grade pair (1 pair)*

中國農民銀行民國30年100元·正反面單面試印樣票·許義宗教授藏品·PMG鑑定·分別評66EPQ及67EPQ·高評分罕見

Estimate HK\$8,000-22,000



53

Farmers Bank of China, a uniface obverse and reverse proof on card for 100 yuan, 1941, purple on multicolour, sampans under a stone bridge at centre, without serial numbers or signatures, (Pick 477p), *graded PMG 67EPQ and 66EPQ respectively. A lovely high grade pair (1 pair)*

中國農民銀行民國30年100元·正反面單面試印樣票·許義宗教授藏品·PMG鑑定·分別評67EPQ及66EPQ·高評分罕見

Estimate HK\$7,000-18,000



55

Farmers Bank of China, a uniface obverse and reverse proof on card for 500 yuan, 1941, green on multicolour, sampans under a stone bridge at centre, without serial numbers or signatures, (Pick 478p), *graded PMG 67EPQ and 63 respectively. A lovely pair (1 pair)*

中國農民銀行民國30年500元·正反面單面試印樣票·許義宗教授藏品·PMG鑑定·分別評67EPQ及63·罕見

Estimate HK\$10,000-30,000



56

Central Bank of China, \$5, Pakhoi, 1923, serial number B145848, brown on multicolour, Sun Yat sen at centre, 'Pak Hoi' overprinte din black, reverse blue, (Pick 173g), PMG 45 Choice Extremely Fine. The only note graded by PMG and exceedingly rare

1923年中央銀行5元·北海地名·編號B145848·PMG 45·紀錄中唯一一枚·極盡珍罕!

Estimate HK\$30,000-50,000



57

The Central Bank of China, 1 Yuan, Chungking with Szechuan overprint, 1926, serial number C698975, very fine and scarce

民國十五年中央銀行四川兌換券1元·重慶地名·編號C698975·VF品相·罕見

Estimate HK\$1,200-1,800



58

Central Bank of China, \$10, uncut sheet of 4 specimens, Shanghai, 1928, serial number 00000, dark blue and multicolour, reverse green, Sun Yat Sen at centre, printer ABNC, with two small hole punch cancellations at lower left and right, (Pick 197s1), PMG 64 Choice Uncirculated. An early specimen and rare as an uncut sheet of four.

民國17年中央銀行10元4連體樣票·許義宗教授藏品·

PMG鑑定·評64·較早期樣票·此類四連體票十分罕見·值得關注

Estimate HK\$8,000-22,000



59

Central Bank of China, \$100, uncut sheet of 3 specimen notes, Shanghai, 1928, serial number 00000, olive and multicolour, reverse purple, Sun Yat Sen at centre, printer ABNC, with two small hole punch cancellations at lower left and right, (Pick 199s1), PMG 65EPQ Gem Uncirculated. Extremely rare

民國17年中央銀行100元3連體樣票·許義宗教授藏品·
PMG鑑定·評65EPQ·此版式之連體票極為罕見·十分
難得

Estimate HK\$8,000-15,000



60

Central Bank of China, 2 yuan, uncut pair of proofs, 1941, purple on light orange and blue underprint, Sun Yat Sen at right, reverse blue, (Pick 230r1), PMG 64 Choice Uncirculated and rare in this format

民國30年中央銀行2元連體樣票·許義宗教授藏品·
PMG鑑定·評64, 極為罕見

Estimate HK\$5,000-15,000

AN ICONIC 'HUANG HE LOU' 2 YUAN SPECIMEN
經典版別「黃鶴樓」2元樣票



61

Central Bank of China, 2 Yuan 'Huang He Lou' uniface obverse and reverse specimens, 1941, blue on light yellow, Sun Yat Sen at left, reverse blue, Yellow Crane Pagoda at centre, printed by TDLR, (Pick 232s1, 232s2), *graded PMG 53 and 55, both previously mounted (1 pair). One of the most iconic Republican era designs!*

1941年中央銀行2元「黃鶴樓」正反面樣票·分別評PMG 53及55·均有貼痕·民國鈔經典版別之一!

Estimate HK\$35,000-50,000



62

The Central Bank of China, uniface obverse and reverse 5 Yuan specimens, 1945, specimen numbers S193702* and S196051*, (Pick unlisted), *the obverse graded PMG 64, the reverse graded 66EPQ, unlisted type in the Pick catalogue and scarce (1 pair)*

民國三十四年中央銀行5元正反面樣票一對·編號S193702*及S196051*·正面評PMG 64·背面66EPQ·罕見未發行版別

Estimate HK\$2,000-3,000



63

The Central Bank of China, 5 Yuan specimen, 1945, serial number 000000, (Pick unlisted), *PMG 66EPQ Gem Uncirculated and a scarce unissued type*

民國三十四年中央銀行5元樣票·編號000000·PMG 66EPQ·罕見未發行版別

Estimate HK\$2,000-3,000



64

Central Bank of China, 1 yuan, uncut pair of specimens, serial number 00000, blue on white, Chiang Kai Shek at centre, reverse blue, hole punch cancellations, printer ABNC (Pick 387s3), PMG 63 Choice Uncirculated (Staple Holes)

民國34年中央銀行1元連體樣票·許義宗教授藏品·

PMG鑑定·評64, 釘裝針孔·罕見

Estimate HK\$5,000-10,000



65

Central Bank of China, 10 yuan, uncut sheet of 4 specimens, 1945, serial number 00000, punch hole cancellations, brown, Chiang Kai Shek at right, reverse brown, (Pick 390s3), PMG 64 Choice Uncirculated. Uncut sheets of four notes are exceedingly rare

民國34年中央銀行10元4連體樣票·許義宗教授藏品·

PMG鑑定·評64·此類四連體票十分罕見·值得關注

Estimate HK\$9,000-24,000



66

Central Bank of China, 100 yuan, an uncut sheet of 8 specimen banknotes, 1945, serial numbers 00000, red and multicolour, Lin Sen at left and Chiang Kai Shek at right, two small hole punch cancellations at lower left and right, (Pick 394s3), PMG 66EPQ Gem Uncirculated. Rare in this format

1945年中央銀行關金券100元8連體樣票·編號00000·PMG 66EPQ·罕見8連體

Estimate HK\$20,000-35,000



67

Central Bank of China, 1 Customs Gold Unit, uncut sheet of 3 specimens, Shanghai, 1930, serial number 00000, brown with multicolour guilloche, vertical format, Sun Yat Sen at upper centre, bank building on reverse, two small hole punch cancellations at lower left and right, printer ABNC, PMG 66 EPQ Gem Uncirculated and very rare as an uncut trio (Pick 325s1), PMG 66 EPQ Gem Uncirculated and very rare as an uncut trio

1930年中央銀行關金券1元3連體樣票·上海地名·編號00000·PMG 66 EPQ·罕有3連體

Estimate HK\$8,000-15,000



68

Central Bank of China, 5 Customs Gold Units, uncut sheet of 3, specimen, Shanghai, 1930, serial number 00000 (on back only), black with multicolour guilloche, vertical format, Sun Yat Sen at top, bank building on reverse, two small hole punch cancellations at lower left and right, (Pick 326ds1), PMG 66EPQ Gem Uncirculated. Very rare as a trio

1930年中央銀行關金券5元3連體樣票·上海地名·編號00000·PMG 66EPQ·十分稀見

Estimate HK\$8,000-15,000



69

Central Bank of China, 5 Customs Gold Units, uncut sheet of 3, specimen, Shanghai, 1930 serial number 00000 (on back only), black with multicolour guilloche, vertical format, Sun Yat Sen at top, bank building on reverse, two small hole punch cancellations at lower left and right, (Pick 326ds1), PMG 66EPQ Gem Uncirculated. Very rare as a trio

1930年中央銀行關金券5元3連體樣票·上海地名·編號00000·PMG 66EPQ·十分稀見

Estimate HK\$8,000-15,000



70

Central Bank of China, 5 Customs Gold Units, uncut sheet of 3, specimen, 1930 serial numbers 00000 on the obverse and reverse, black with multicolour guilloche, vertical format, Sun Yat Sen at top, bank building at back, two small hole punch cancellations at lower left and right, (Pick 326s3), PMG 65EPQ Gem Uncirculated. Very rare

1930年中央銀行關金券5元3連體樣票·上海地名·編號00000·PMG 65EPQ·十分稀見

Estimate HK\$8,000-16,000



71

Central Bank of China, 10 Customs Gold Units, uncut sheet of 3 of specimens, Shanghai, 1930, serial number 00000, olive-grey with multicolour guilloche, vertical format, Sun Yat Sen at upper centre, bank building at back, two small hole punch cancellations at lower left and right, printer ABNC, (Pick 327ds1), PMG 65EPQ Gem Uncirculated

民國29年中央銀行關金10元3連體樣票·PMG鑑定·評65EPQ·此類三連體票十分罕見·值得關注

Estimate HK\$8,000-16,000



72

Central Bank of China, 10 Customs Gold Units, uncut sheet of 3 of specimens, Shanghai, 1930, serial number 00000, olive-grey with multicolour guilloche, vertical format, Sun Yat Sen at upper centre, bank building at back, two small hole punch cancellations at lower left and right, printer ABNC, (Pick 327ds1), PMG 65EPQ Gem Uncirculated. Rare

民國29年中央銀行關金10元3連體樣票·PMG鑑定·評65EPQ·此類三連體票十分罕見·值得關注

Estimate HK\$8,000-16,000



73

Central Bank of China, 100 Customs Gold Units, uncut sheet of 3 of specimens, Shanghai, 1930 serial number 00000, red with multicolour guilloche, vertical format, Sun Yat Sen at upper centre, bank building at back, with two small hole punch cancellations at lower left and right, printer ABNC, (Pick 330as1), PMG 64EPQ* Choice Uncirculated. Extremely rare

民國29年中央銀行關金100元3連體樣票·PMG鑑定·評64EPQ*·此類三連體票十分罕見·值得關注

Estimate HK\$7,500-15,000



74

Provincial Bank of Kwangsi, a group of 7 individual notes consisting of: 1 yuan, issued note and specimen, 1929 and also 5 uniface progressive proofs (all different) of the obverse for the same note,

(Pick S2339 for type), the issued note graded PMG 35, the specimen PMG 65EPQ and the progressive proofs 66EPQ to 67EPQ. A superb offering (7)

廣西省銀行民國18年1元·流通票及樣票各1枚及單面漸進印刷底紋圖案5枚·合共7枚·無地名·許義宗教授藏品·PMG鑑定·分

別評35·65EPQ及66-67EPQ·十分難得·此種廣西省銀行樣票加漸進印刷底紋圖案極為罕見·亦屬首度出現

在斯賓克拍賣中·

不容錯過

Estimate HK\$12,000-20,000



75

Provincial Bank of Kwangsi, a group of 7 individual notes consisting of: 5 yuan, issued note and specimen, 1929 and also 5 uniface progressive proofs (all different) of the obverse for the same note, (Pick S2340 for type), *the issued note graded PMG 45EPQ, the specimen PMG 55 and the progressive proofs 66EPQ to 67EPQ. A superb offering (7)*

廣西省銀行民國18年5元·流通票及樣票各1枚及單面漸進印刷底紋圖案5枚·合共7枚·無地名·許義宗教授藏品·PMG鑑定·分

別評45EPQ·55及66-67EPQ·十分難得·罕見·不容錯過

Estimate HK\$12,000-20,000



76

Kwangsi Provincial Government, 500 cents, 1949, serial number 152715, (Pick S2315), *PMG 64 Choice Uncirculated*

廣西省輔幣流通券50角·編號152715·PMG 64

Estimate HK\$5,000-8,000



77

Provincial Bank of Manchuria, \$10, 1922, serial number TN198133, green, reverse blue and black, Temple of Heaven at centre, (Pick S2938), *PMG 66EPQ, gem uncirculated, top grade in PMG population, rare.*

民國十一年東三省銀行10元·編號TN198133·PMG 66EPQ·罕見高分

Estimate HK\$18,000-25,000

A RARE MONGOLIAN MONASTERY NOTE

罕見蒙古廟宇伍分



78

Mongolia, Treasury of Lamiin Gegen Monastery, 5 fun, undated (see below). yellow, double borders with traditional ornamental patterns, dimensions: 175x110mm, text in Manchu, Tibetan and Chinese. The Manchu text reads: "The seed of time, The roof of law, Five fun", the Tibetan text difficult to read and indecipherable, the Chinese inscription "five fun awarded by Lord", red Chinese seal at centre that is 37x35mm in size and also two small round stamps with the khas symbol of eternity. This banknote was issued from the treasury of Lamiin Gegen Monastery (Present Erdenetsogt soum of Bayankhongor Province) to be circulated among their followers between the 17th to 20th centuries. Notes issued by religious institutions during this period commonly use Tibetan text while the Manchu and Chinese text validate it during the Qing Dynasty. This banknote was issued from the treasury of Lamiin Gegen Monastery (presently Erdenetsogt soum of Bayankhongor Province) to be circulated among their followers between the 17th to 20th centuries. Lamiin Gegen Luvsandanzanjan was a 31st generation descendent of Genghis Khan, (Pick not listed), *very good small splits at crossfold areas. An extremely rare note with only a handful known to be surviving*

17至20世紀蒙古伍分·由廟宇發行·紙上印有蒙古文、滿文及漢字·中央蓋有紅印·極罕

Estimate HK\$35,000-50,000



79

Asia Banking Corporation, \$100, specimen, Peking, 1918, orange and green, camels marching outside city wall, (Pick S116s), *PMG 64EPQ Choice Uncirculated*

1918年美國友華銀行100元樣票·北京地名·PMG 64EPQ

Estimate HK\$5,000-7,000



80

Chinese-American Bank of Commerce, \$1, Peking, 1920, serial number 648797, blue and multicolour, Statue of Liberty at left, (Pick S235b), PMG 25 Very Fine (Ink Stamp) and a scarce note in original condition

1920年中華懋業銀行1元·編號648797·PMG 25·有墨漬·罕見原裝品相

Estimate HK\$20,000-26,000



81

The Bank of East Asia Limited, \$10, colour trial, Shanghai, 1924, green, yellow and black, aerial view of city at centre, (Pick S303Cs), PMG 64 Choice Uncirculated and rare

1924年東亞銀行10元試色樣票·上海地名·PMG 64·罕見

Estimate HK\$30,000-50,000



82

Banque Industrielle de Chine, \$5, Tientsin, 25.10.1917, serial number 037,986, blue on orange, Chinze at lower left and right, handsinged signatures, (Pick S390), PMG 20 Very Fine (Ink Stamps). Original and very rare
1917年中法實業銀行5元·天津地名·編號037,986·PMG 20·有墨印·原裝美品·十分稀有

Estimate HK\$20,000-30,000



83

Banque Industrielle de Chine, specimen \$100, Peking, 1914, without serial numbers, blue, green, lilac and pink, ornamental lion (Chinze) low left and right, value at centre and at left and right, PEKING low centre, reverse violet, pale orange and brown, the Great Wall of China in oval frame at centre, value at left and right (Pick S397s, Smith-Matravers C254-5a), perforated SPECIMEN, PMG 64 Choice Uncirculated and rare

1914年中法實業銀行100元樣票·北京地名·無編號·PMG 64·珍罕!

Estimate HK\$24,000-35,000



84

Banque Industrielle de Chine, specimen \$100, Shanghai, 1914, without serial numbers, blue, green, lilac and pink, ornamental lion (Chinze) low left and right, value at centre and at left and right, SHANGHAI low centre, reverse violet, pale orange and brown, the Great Wall of China in oval frame at centre, value at left and right (Pick S397Bs, Smith-Matrawers C254-5c), *perforated SPECIMEN*, PMG 25 *Very Fine and rare*

1914年中法實業銀行100元樣票·上海地名·無編號·PMG 25·少見

Estimate HK\$13,000-20,000



85

International Banking Corporation, \$1, archival specimen, Canton, 1.1.1910, black and multicolour on orange, eagle perched on pedestal between two globes, reverse brown, similar image, (Pick S401s), PMG 63EPQ *Choice Uncirculated*. *Foreign bank banknotes bearing the Canton place name are extremely rare*

1910年廣東沙面萬國寶通銀行1元檔案樣票·廣東沙面地名·PMG 63EPQ·外商銀行配以廣東地名·稀見

Estimate HK\$25,000-35,000



86

International Banking Corporation, \$10, Peking, 1.1.1910, serial number 220470, (Pick S414), PMG 30 Very Fine (Stains, Minor Repairs)

1910年美商北京花旗銀行10元·北京地名·編號220470·PMG 30有污漬及輕微修補

Estimate HK\$5,500-7,500



89

International Banking Corporation, \$10, Shanghai, 1.1.1905, serial number 256373, (Pick S420a), PMG 20 Very Fine (Ink)

1905年美商花旗銀行10元·上海地名·編號256373·PMG 20·有墨漬

Estimate HK\$3,000-6,000



87

International Banking Corporation, \$1 specimen, Peking, 1919, (Pick S417s), about uncirculated

1919年美商花旗銀行1元樣票·北京地名·AU

Estimate HK\$3,000-5,000



90

International Banking Corporation, \$50, specimen, Hankow, 1.7.1918, 00000, olive and multicolour, eagle perched on pedestal between two globes, (Pick S409s), PMG 65EPQ Gem Uncirculated and a scarce high denomination

1918年美商花旗銀行50元樣票·漢口地名·編號00000·PMG 65EPQ·罕見高面值

Estimate HK\$10,000-15,000



88

International Banking Corporation, \$1 specimen, Harbin, 1.1.1920, serial number 000000, brown and multicolour, eagle perched on a pedestal between two globes at centre, (Pick unlisted), PMG 66EPQ Gem Uncirculated and rare as there are no issued notes from this branch

1920年美商花旗銀行1元樣票·哈爾濱地名·編號000000·PMG 66EPQ·此分行從未有流通票·故本品十分稀有

Estimate HK\$15,000-25,000

ONE OF THE MOST ICONIC DESIGNS: 'BANANA BOAT' \$50 ISSUED FOR SHANGHAI!

上海有利銀行香蕉船50元註銷票·經典設計!



91

Mercantile Bank of India, \$50, cancelled, Shanghai, 1.7.1916, serial number 01031, black, yellow and pink, sampans upper centre, reverse green and black, Mercury at centre, stamped 'CANCELLED' in blue, (Pick S444), PMG 65EPQ Gem Uncirculated. The only note in the PMG population report. An exceedingly rare note

1916年有利銀行50元註銷票·上海地名·編號01031·PMG 65EPQ·記錄中唯一的一枚·絕無僅有的罕品

Estimate HK\$50,000-80,000



92

Mercantile Bank of India, \$100, cancelled, Shanghai, 1.7.1916, serial number 00629, orange-red, black and blue, lakeside scene upper centre, reverse brown and black, Mercury at centre, stamped 'CANCELLED' in blue, (Pick S445), PMG 65EPQ Gem Uncirculated. The only note in the PMG population report. An exceedingly rare note

1916年有利銀行100元註銷票·上海地名·編號00629·PMG 65EPQ·記錄中唯一的一枚·萬中無一的罕品

Estimate HK\$60,000-100,000



93

The National Commercial & Savings Bank Ltd., \$10, 1924, Hankow, serial number 026297, brown on light green underprint, the Great Wall at centre, (Pick S449), *good extremely fine and very rare to find a complete note with matching serial numbers*

1924年香港國民商業儲蓄銀行10元·漢口地名·編號026297·GEF·罕見編號相乎之完整票

Estimate HK\$8,000-12,000



94

National Commercial and Savings Bank Limited, \$100, remainder, Hankow, 1924, serial number 000604, an unissued remainder without the handsignatures at lower left and right, (Pick S451r), *PMG 40 Extremely Fine and of the highest rarity. Only 3 notes in the PMG population report*

1924年國民商業儲蓄銀行100元庫存票·漢口地名·編號000604·PMG 40·罕版·僅得3枚紀錄

Estimate HK\$30,000-50,000

A LOVELY NETHERLANDS TRADING SOCIETY \$100 SPECIMEN
和蘭銀行公司100元樣票·美品



95

Netherlands Trading Society, \$100, 1922, Specimen, blue-grey on pink and yellow underprint, god of fortune at top centre, stone bridge at centre below, reverse brown on multicolour underprint, arms at top centre, Chinese text, (Pick S461s), PMG 63, choice uncirculated, printer's annotation, previously mounted, very rare.

1922年上海和蘭銀行100元樣票·PMG 63·有印刷廠書寫·有貼痕·十分稀見

Estimate HK\$160,000-200,000



96

Russo-Asiatic Bank, China, 50 dollars, Harbin, ND (1910), serial number A8283, multicolour, Tianjin overprinted with Harbin, Chinese bank name and values overprinted, dragon at centre, reverse, Russo-Chinese bank Tianjin branch at centre (Pick S465), PMG 55 About Uncirculated, scarce

1910年華俄道勝銀行50元·哈爾濱地名·無日期·編號A8283·PMG 55·罕見

Estimate HK\$14,000-18,000



97

Industrial and Commercial Bank, \$10, archival specimen, Hankow, 1921, brown and multicolour, Industry at centre, (Pick S383Cs), PMG 64EPQ Choice Uncirculated and rare

1921年工商銀行有限公司10元檔案樣票·漢口地名·PMG 64EPQ

Estimate HK\$12,000-18,000



98

Industrial and Commercial Bank Limited, a group of 6 individual notes consisting of: \$1, specimen, Shanghai, 1923 and also 5 uniface progressive proofs (all different) of the obverse for the same note, (Pick S383F for type), the specimen PMG 35 (Previously Mounted) and the progressive proofs 65EPQ to 66EPQ. A superb offering (6)

工商銀行民國12年1元樣票及單面漸進印刷底紋圖案合共6枚·上海地名·許義宗教授藏品·PMG鑑定·分別樣票評35·背有黏貼·其餘65或66EPQ·此套工商銀行樣票加漸進印刷底紋圖案全套十分稀少·亦屬首度出現在斯賓克拍賣中·極為罕見·不容錯過

Estimate HK\$16,000-32,000



99

Industrial and Commercial Bank Limited, a group of 6 individual notes consisting of: \$5, specimen, Shanghai, 1923 and also 5 uniface progressive proofs (all different) of the obverse for the same note, (Pick S383G for type), *the specimen PMG 53 (Previously Mounted) and the progressive proofs 65EPQ to 66EPQ. A superb offering (6)*

工商銀行民國12年5元樣票及單面漸進印刷底紋圖案合共6枚·上海地名·許義宗教授藏品·PMG鑑定·分別樣票評53·背有黏貼·其餘66或67EPQ·全套稀少·極為罕見

Estimate HK\$20,000-40,000



100

Industrial and Commercial Bank Limited, a group of 6 individual notes consisting of: \$10, specimen, Shanghai, 1923 and also 5 uniface progressive proofs (all different) of the obverse for the same note, (Pick S383F for type), *the specimen PMG 62 (Previously Mounted) and the progressive proofs 66EPQ to 67EPQ. A magnificent group (6)*

工商銀行民國12年10元樣票及單面漸進印刷底紋圖案合共6枚·上海地名·許義宗教授藏品·PMG鑑定·分別樣票評62·背有黏貼·其餘66或67EPQ·全套稀少·極為罕見

Estimate HK\$24,000-48,000



101

Industrial and Commercial Bank Limited, a group of 6 individual notes consisting of: \$50, specimen, Shanghai, 1923 and also 5 uniface progressive proofs (all different) of the obverse for the same note, (Pick S3831 for type), *the specimen PMG 63 (Previously Mounted) and the progressive proofs 64EPQ to 66EPQ. A marvellous offering of this high denomination note (6)*

工商銀行民國12年50元樣票及單面漸進印刷底紋圖案合共6枚·上海地名·許義宗教授藏品·PMG鑑定·分別樣票評63·背有黏貼·其餘64或66EPQ·全套十分稀少·高面額更罕見

Estimate HK\$56,000-120,000



102

The Hongkong and Shanghai Banking Corporation, \$1, Shanghai, 190x, uniface obverse archival photograph of an unissued design, Minerva at left, quite unlike any of the issued designs, *almost uncirculated. Unique*

190X年匯豐銀行1元正面檔案照片·上海地名·設計與流通版有別·AU·珍罕

Estimate HK\$5,000-8,000



103

The Hongkong and Shanghai Banking Corporation, \$10, Tientsin, 1.6.1907, serial number 14527, orange and black, arms at right, boy with tablet seated at left, handsigned signature at lower left and right, reverse orange, bank building at centre, annotations on reverse, PMG 15NET Choice Fine (Restoration (Previously Raised)). An extremely rare type in any shape or form.

1907年英商香港上海匯豐銀行10元·天津地名·編號14527·PMG 15NET·有修補·罕見版別

Estimate HK\$30,000-50,000



104

The Hongkong and Shanghai Banking Corporation, \$5, Shanghai, 3.9.1919, serial number 526451, blue on orange, arms at upper centre, '5' at each corner, handsigned at lower left, reverse red, allegorical scene of 'Agriculture' at centre, (Pick S352A), PMG 53 About Uncirculated (Stain) and a high grade for this type

1919年英商香港上海匯豐銀行5元·上海地名·編號526451·PMG 53 有漬·罕見高分

Estimate HK\$8,000-12,000



105

The Hongkong and Shanghai Banking Corporation, \$5, uniface obverse and reverse colour trial progress proof, Shanghai, no date (type of 1923), green on orange and purple, bank arms at upper centre, '5' at each corner, reverse in similar colours, allegorical female figure 'Agriculture', (Pick S353p), *both sides graded PMG 64 (Paper Pulls). Very rare and first time seen by the cataloguer*

1923年英商香港上海匯豐銀行5元正背面試色樣鈔一對·無日期·上海地名·均PMG 64·編者首次遇見這個版別·十分稀有

Estimate HK\$35,000-50,000



106

The Hongkong and Shanghai Banking Corporation, \$10, uniface obverse and reverse colour trial progress proof, Shanghai, no date (type of 1904), purple on multicolour, bank arms at upper centre, '10' at upper left and right, reverse in blue and green, allegorical scene of cherubs 'Commerce', (Pick S360ct), *both sides graded PMG 55 (Previously Mounted). Very rare and first time seen by the cataloguer*

1904年英商香港上海匯豐銀行10元正背面試色樣鈔一對·無日期·上海地名·均PMG 55·有黏貼痕跡·編者首次遇見這個版別·十分稀有

Estimate HK\$35,000-50,000



107

The Hongkong and Shanghai Banking Corporation, \$50 specimen, Shanghai, ND (1923), dark red on multicolour, bank coat of arms top centre, '50' at each corner and 'FIFTY' in underprint at bottom, ornate floral border, reverse orange, Minerva at centre, perforated 'SPECIMEN', (Pick S362s), PMG 64 Choice Uncirculated and rare

1911-19年英商香港上海匯豐銀行50元樣票·上海地名·PMG 64·罕版

Estimate HK\$32,000-45,000



108

The Hongkong and Shanghai Banking Corporation, \$100 specimen, Shanghai, ND (1911-19), violet and green, bank coat of arms top centre, '100' at each corner and 'ONE HUNDRED' in underprint at bottom, ornate floral border, reverse orange-red, Minerva at centre, perforated 'SPECIMEN', (Pick S363s), PMG 64 Choice Uncirculated and a rare type note

1911-19年英商香港上海匯豐銀行100元樣票·上海地名·PMG 64·罕版

Estimate HK\$34,000-50,000



109

The Hongkong and Shanghai Banking Corporation, \$10, Shanghai, 1.9.1923, serial number 444765, (Pick S358), PMG 25 *Very Fine (Repaired)*

1923年滙豐銀行10元·上海地名·編號444765·PMG 25有修補

Estimate HK\$13,000-17,000



110*

The Chartered Bank of India, Australia and China, 5 Hong Ping taels, proof, Tientsin, no date (c.1900), blue-green and light purple, 'T5' at upper left and right, bank coat of arms at centre, 'FIVE' in green at lower centre, (Smith-Maltravers Y11), PMG 63 (*Perforation Cancelled, Pinholes, Stains*) *Choice Uncirculated. Very rare*

約1900年印度新金山中國麥加利銀行行平5兩樣票·天津地名·類似1900年款式·PMG63·打孔注銷·有針孔及漬·非常罕見

Estimate HK\$30,000-50,000



111
The Chartered Bank of India, Australia and China, \$5, Shanghai, 1.6.1921, serial number F/S 265204, (Pick S184), PMG 20 Very Fine (Rust)

1921年印度新金山中國匯理銀行5元·上海地名·編號F/S 265204·PMG 20

Estimate HK\$4,000-8,000



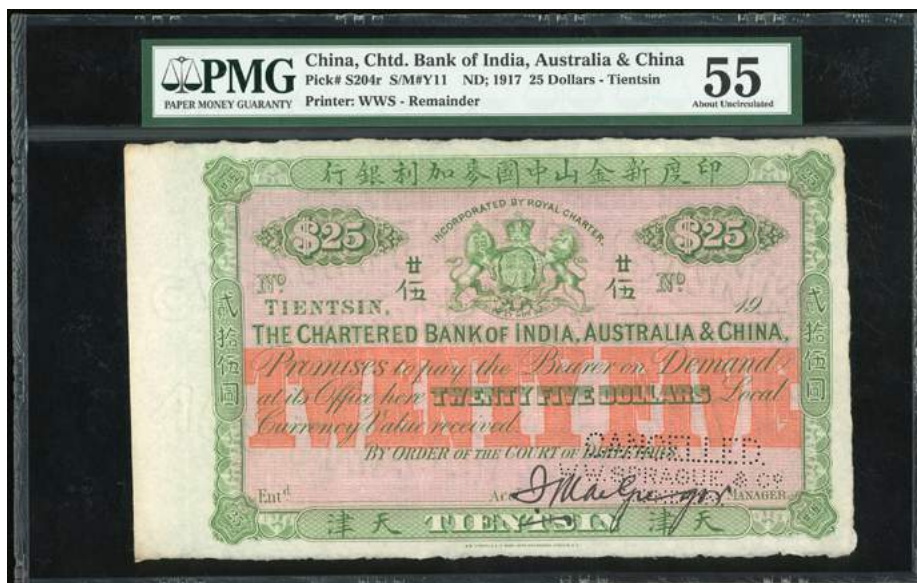
112
The Chartered Bank of India, Australia and China, \$10, Shanghai, 2.5.1927, red, bank arms upper centre, blue 'TEN' as protector at centre, handsinged at lower left, reverse orange, (Pick S185A), PMG 30 Very Fine and amongst the higher grade for this type.

1927年印度新金山中國匯理銀行10元·上海地名·編號F/S 2657041·PMG 30·同版別屬高分

Estimate HK\$8,000-12,000

A RARE \$25 SPECIMEN, TIENTSIN, 1917

天津地名25元樣票·罕見



113
The Chartered Bank of India, Australia and China, \$25, specimen, Tientsin, no date (type of 1917), without serial numbers, green borders, pink-purple, bank coat of arms at upper centre, '\$25' to both sides, 'TWENTY FIVE' in red underprint, printed black manuscript signature at lower right, reverse green, bank title and denomination in English, perforated 'CANCELLED' at lower right, (Pick S204r), PMG 55 About Uncirculated and a very rare denomination. Only one of three graded in the PMG population report

1917年印度新金山中國麥加利銀行25元樣票·天津地名·無日期·PMG 55·極罕見面值·PMG僅得3枚紀錄

Estimate HK\$90,000-130,000



114

The Chartered Bank of India, Australia and China, \$50, specimen, Tientsin, (1917-29), brown and turquoise, Bank arms upper centre, '50' to its left and right, sun burst rays in underprint, reverse purple brown, (Pick not listed, S/M Y11), PMG 63 Choice Uncirculated (Perforation Cancelled, Pinholes)

1917-29年印度新金山中國麥加利銀行50元樣票·天津地名·無日期·PMG 63·打孔注銷·有細孔

Estimate HK\$20,000-30,000



115

The Chartered Bank of India, Australia and China, \$100, specimen, Tientsin, 1917-29, black on pink, bank arms upper centre, '100' to each side, manuscript text, '100' in purple underprint, reverse green, bank title and denomination, (S/M Y11), PMG 62 Uncirculated (Note Unaffected by Issues in Selvage, Perforation Cancelled, As made indentations). A rare type

1917-29年印度新金山中國麥加利銀行100元樣票·天津地名·PMG 62(鈔票不受鑲邊所損·打孔注銷·有凹痕)·罕見版別

Estimate HK\$24,000-35,000



116

The Chartered Bank of India, Australia and China, \$100, specimen, Tientsin, 1.8.1917, black on pink and purple, Bank arms upper left, '100' at each side, reverse green, (Pick S213r), PMG 62 Uncirculated (Perforated Cancelled, Stains) and scarce

1917-29年印度新金山中國麥加利銀行100元樣票·天津地名·PMG 62·打孔注銷及有漬·罕版

Estimate HK\$20,000-30,000



117

The Chartered Bank of India, Australia and China, \$100, specimen, Tientsin, 1917-29, green on blue-grey, bank arms upper centre, '100' to each side, manuscript text, reverse green, bank title and denomination, (S/M Y11), PMG 63 Choice Uncirculated and a rare type

1917-29年印度新金山中國麥加利銀行100元樣票·天津地名·PMG 63·罕見版別

Estimate HK\$24,000-35,000



118

The Chartered Bank of India, Australia and China, \$5, 12.6.1930, serial number E/L 057952, red and black, Minerva at left, bank arms at centre, handsigned at lower left, reverse red, sampan sailing on river at right, (Pick S215), PMG 20 Very Fine and a nice original note that has seen circulation

1930年印度新金山中國匯理銀行麥加利銀行5元·編號E/L 057952·PMG 20·原裝美品

Estimate HK\$8,000-12,000



119

The Central Bank of Manchukuo, 100 Yuan, ND (1933), serial number 1 895424, (Pick J128a), PMG 20 Very Fine (Repaired)

1933年滿洲國中央銀行100元·編號1 895424·PMG 20有修補

Estimate HK\$5,000-7,000



A Superb Group Of HONG KONG PRINTING PRESS SPECIMENS 珍罕香港印鈔公司樣鈔

Spink China is delighted to present a superb group of Hong Kong Printing Press specimens in the May auction. The notes came from a discovery album containing a very limited number of notes with less than five notes being duplicates. The majority of these notes are for local banks operating in Swatow and its surrounding suburbs but also include notes for Hoi How (Haikou, Hanoi Province), Macau and Vietnam. Most of the notes are unique and have never been seen before. This is a truly once in a lifetime opportunity to acquire a few pieces for your collection!

斯賓克中國將於五月拍賣會隆重呈獻一批珍罕香港印鈔公司發行之樣鈔！這批樣鈔源自一本從未曝光的珍藏集，數量不多卻精品琳琅，僅得少於五枚為重複版別，大部份均為汕頭及鄰近地區的地方鈔票，亦囊括海口、澳門及越南地區鈔票。大部份拍品乃首次曝光，舉世無雙，更一次過於同場拍賣會亮相，千載難逢，是藏家們一舉入手的大好機會！



120

Swatow: Kwang Tung Sat Yip Bank (Kwangtung Industrial Bank), uniface obverse and reverse printer's model for \$1, undated, predominantly purple and pink, steam locomotive at left, junk boat at right, '1' at each corner, 'SWATOW' at lower centre, reverse blue-green, bank title in English, reverse of a 'Fatman' dollar at centre, (Pick not listed), *PMG graded genuine without a numerical grade. Printed notes from this bank is extremely rare and in Spink's recent purchase of a Hong Kong Printing Press specimen album only two notes were seen. Online research only revealed 1-2 notes sold in recent years. This is a rare printer's model likely made by the Hong Kong Printing Press. A unique printer's model from a popular printing company for a rare issuer.*

廣東實業銀行1元手繪正反面設計圖·汕頭地名·無日期·PMG封套·無評分·此銀行發行紙鈔甚少·斯賓克近年於香港印鈔公司樣鈔集僅見2枚·而根據網上資料庫亦只錄得2項成交記錄·香港印鈔公司印製之鈔票極受市場歡迎·故此鈔珍罕程度無與倫比

Estimate HK\$30,000-50,000



121

Swatow: Yee Seng Chong Bank, \$1, specimen, 7.6.1910, printed by The Hong Kong Printing Press, (Pick not listed), PMG 62 Uncirculated (Printer's Annotation and Stamp, Previously Mounted). A scarce Qing era note plus English text 'Promises to Pay...etc'. Very rare

宣統二年汕頭裕成銀行1元樣鈔·香港印鈔公司版·PMG 62·有印鈔廠書寫及蓋印·有黏貼痕跡·印有英文字樣之清代鈔票實屬罕見

Estimate HK\$10,000-15,000



122

Swatow: Siam Hong Chong Bank, \$1 'Dragon Dollar', specimen, 1.1.1912, printed by The Hong Kong Printing Press, (Pick not listed), PMG 35 Choice Very Fine (Printer's Annotation and Stamp, Previously Mounted, Stains). The denomination is written as 'Dragon One Dollar' in reference to the silver dollars during the Qing Dynasty. Very unusual

民國元年汕頭森峰莊龍壹圓樣鈔·香港印鈔公司版·PMG 35·有印鈔廠書寫及蓋印·有黏貼痕跡·有漬·龍壹圓是參考自清代銀元·十分罕見

Estimate HK\$6,500-8,000



123

Swatow: Siam Hong Chong Bank, \$1, specimen, 1.1.1912, printed by The Hong Kong Printing Press, (Pick not listed), PMG 35 Choice Very Fine (Printer's Annotation and Stamp, Previously Mounted, Stains). Similar design but different colour to the preceding lot. The denomination on this note is just the normal 'One Dollar' without reference to 'Dragon'. Overall a very unusual and rare pair of notes

民國元年汕頭森峰莊壹圓樣鈔·香港印鈔公司版·PMG 35·有印鈔廠書寫及蓋印·有黏貼痕跡·有漬·與前一項拍品相似·顏色有別·面額沒有龍字·與前一項拍品相映成趣

Estimate HK\$6,500-8,000



124

Swatow: The Lucky Banking Company, \$1, specimen, 7.4.1913, printed by The Hong Kong Printing Press, (Pick not listed), PMG 58 Choice About Uncirculated (Printer's Annotation and Stamp, Previously Mounted). Unusual to find a local bank with an English name and text

民國二年汕頭振興莊1元樣鈔·香港印鈔公司版·PMG 58·有印鈔廠書寫及蓋印·有黏貼痕跡·罕見連銀行英文名及文字之地方鈔票

Estimate HK\$6,500-8,000



125

Swatow: The Lucky Banking Company, \$2, specimen, 7.4.1913, printed by The Hong Kong Printing Press, (Pick not listed), PMG 40 Extremely Fine (Printer's Annotation and Stamp, Previously Mounted). Unusual to find a local bank with an English name and text

民國二年汕頭振興莊2元樣鈔·香港印鈔公司版·PMG 40·有印鈔廠書寫及蓋印·有黏貼痕跡·罕見連銀行英文名及文字之地方鈔票

Estimate HK\$6,500-8,000



126

Swatow: Long Ann Bank, \$1, specimen, 8.3.1913, printed by The Hong Kong Printing Press, (Pick not listed), PMG 35 Choice Very Fine (Printer's Stamps, Previously Mounted) and presumably scarce

民國二年汕頭隆安莊1元樣鈔·香港印鈔公司版·PMG 35·有加蓋及黏貼痕跡·罕見

Estimate HK\$6,500-8,000



127

Swatow: Eng Tai Hing Chong, \$1, specimen, 1914, printed by The Hong Kong Printing Press, (Pick not listed), PMG 50 About Uncirculated (Printer's Stamps, Stained).

民國三年汕頭翁泰興銀莊1元樣鈔·香港印鈔公司版·PMG 50·有印鈔廠蓋印及漬

Estimate HK\$6,500-8,000



128

Swatow: Wing Cheong Bank, \$1, specimen, 1.1.1914, printed by The Hong Kong Printing Press, (Pick not listed), PMG 40 Extremely Fine (Printer's Annotations and Stamps, Previously Mounted).

民國三年汕頭永昌莊1元樣鈔·香港印鈔公司版·PMG 40·有印鈔廠書寫及蓋印·曾黏合

Estimate HK\$6,500-8,000



129

Swatow: Ting Sing Chong, \$1, specimen, 1.5.1914, printed by The Hong Kong Printing Press, (Pick not listed), PMG 63 Choice Uncirculated (Printer's Annotations and Stamps, Stains)

民國三年汕頭鼎成銀莊1元樣鈔·香港印鈔公司版·PMG 63·有書寫及加蓋·有漬

Estimate HK\$6,500-8,000



130

Swatow: Heng Loong Bank, \$5, specimen, 1914, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 62 Uncirculated (Printer's Stamps, Previously Mounted)*. *Rather similar in appearance to the Bank of Communications issues in that period!*

民國三年汕頭興隆銀號5元樣鈔·香港印鈔公司版·
PMG 62·有印鈔廠蓋印及曾黏合·設計與同期交通銀行非常相似

Estimate HK\$6,500-8,000



131

Swatow: Lee Tong Chong, \$10, specimen, 1914, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 53 About Uncirculated (Printer's Stamp, Stained)*.

民國三年汕頭利通銀莊10元樣鈔·香港印鈔公司版·
PMG 53·有印鈔廠蓋印及有漬

Estimate HK\$6,500-8,000



132

Swatow: Tai Yau Chong, \$5, specimen, 1.1.1914, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 62 Uncirculated (Printer's Stamps, Stained)*.

民國三年汕頭大有銀莊5元樣鈔·香港印鈔公司版·
PMG 62·有印鈔廠蓋印及有漬

Estimate HK\$6,500-8,000



133

Swatow: Tai Yau Chong, \$10, specimen, 1.1.1914, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 62 Uncirculated (Printer's Stamps, Stained)*.

民國三年汕頭大有銀莊10元樣鈔·香港印鈔公司版·
PMG 62·有印鈔廠蓋印及有漬

Estimate HK\$6,500-8,000



134

Cheong Chung Sang Chong, \$5, specimen, 1914, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 30 Very Fine (Previously Mounted, Edge Damage)*.

民國三年汕頭張俊生莊5元樣鈔·香港印鈔公司版·
PMG 30·曾黏合及紙邊有損

Estimate HK\$6,500-8,000



135

Cheong Chung Sang Chong, \$10, specimen, 1914, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 53 About Uncirculated (Printer's Stamps, Stains)*.

民國三年汕頭張俊生莊10元樣鈔·香港印鈔公司版·
PMG 53·有印鈔廠蓋印及漬

Estimate HK\$6,500-8,000



136

Swatow: Yick Sang Chong, \$5, specimen, 1914, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 53 About Uncirculated (Printer's Stamps, Stained)*.

民國三年汕頭益生銀莊5元樣鈔·香港印鈔公司版·
PMG 53·有印鈔廠蓋印及漬

Estimate HK\$6,500-8,000



137

Swatow: Yick Sang Chong, \$10, specimen, 1914, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 53 About Uncirculated (Printer's Stamps, Previously Mounted)*.

民國三年汕頭益生銀莊10元樣鈔·香港印鈔公司版·
PMG 53·有印鈔廠蓋印·曾黏合

Estimate HK\$6,500-8,000



138

Swatow: Wing Tai Bank, \$50 specimen, 1.1.1914, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 35 Choice Very Fine (Printer's Stamps). A scarce high denomination*

民國三年汕頭永大莊大洋銀50元正·香港印鈔公司版·
PMG 35·有印鈔廠蓋印·罕見高面值

Estimate HK\$6,500-8,000



139

Swatow: Kong Lee Bank, \$5, specimen, 1.1.1914, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 62 Uncirculated (Printer's Annotations and Stamp, Stained). With the English text 'Promises to Pay...', rare*

民國三年汕頭港利莊毫洋5元正·香港印鈔公司版·
PMG 62·有印鈔廠書寫及蓋印·有漬·罕見英文字樣

Estimate HK\$6,500-8,000



140

Swatow: Kong Lee Bank, \$10, specimen, 1.1.1914, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 40 Extremely Fine (Printer's Stamp, Stains)*. With the English text 'Promises to Pay...'; rare
民國三年汕頭港利莊直平銀10元正·香港印鈔公司版·
PMG 40·有印鈔廠書寫及蓋印·有漬·罕見英文字樣
Estimate HK\$6,500-8,000



142

Swatow: Cheung Sing Bank, \$5, specimen, 1.1.1912, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 62 Uncirculated (Printer's Annotation and Stamps, Stained)*. The reverse with the English text 'Promises to Pay...etc'. Rare
民國元年汕頭陳春成銀行直平銀5元·香港印鈔公司版·
PMG 62·有印鈔廠書寫及蓋印·有漬·背面有英文字樣·罕見
Estimate HK\$6,500-8,000



141

Swatow: Hong Tai Bank, \$100, specimen, 1.1.1914, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 40 Extremely Fine (Printer's Stamp, Stains, Miscut)*. A scarce and highly desirable high denomination
民國三年汕頭鴻大莊銀100元正·香港印鈔公司版·
PMG 40·有印鈔廠蓋印·有漬·裁切有誤·罕見高面值
Estimate HK\$6,500-8,000



143

Swatow: Cheung Sing Bank, \$50, specimen, 1.1.1912, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 50 About Uncirculated (Printer's Annotation and Stamps, Stained)*. The reverse with the English text 'Promises to Pay...etc' and also a desirable high denomination. Rare
民國元年汕頭陳春成銀行直平銀50元·香港印鈔公司版·
PMG 50·有印鈔廠書寫及蓋印·有漬·背面有英文字樣·加上高面值·罕見
Estimate HK\$6,500-8,000



144

Swatow: Cheung Sing Bank, \$100, specimen, 1.1.1912, printed by The Hong Kong Printing Press, (Pick not listed), PMG 62 Uncirculated (Printer's Annotation and Stamps, Stained). The reverse with the English text 'Promises to Pay..etc' and also a desirable high denomination. Rare

民國元年汕頭陳春成銀行直平銀100元·香港印鈔公司版·PMG 62·有印鈔廠書寫及蓋印·有漬·背面有英文字樣·加上高面值·罕見

Estimate HK\$6,500-8,000



145

Swatow: Fou Hong Tsang, \$1, specimen, undated (Republic of China), printed by The Hong Kong Printing Press, (Pick not listed), PMG 30 Very Fine (Printer's Annotation and Stamp, Previously Mounted).

民國時期汕頭阜豐莊銀1元·香港印鈔公司版·PMG 30·有印鈔廠書寫及蓋印·有黏合痕跡

Estimate HK\$6,500-8,000



146

Swatow: Yee Wah Bank, \$5 specimen, undated, printed by The Hong Kong Printing Press, (Pick not listed), PMG 62 Uncirculated (Printer's Annotation and Stamp, Stained).

民國時期汕頭裕華莊毫銀5元·香港印鈔公司版·PMG 62·有印鈔廠書寫及蓋印·有漬

Estimate HK\$6,500-8,000



147

Hong Kong Printing Press, \$5, proof, unattributed to any issuer but possibly Chan Yuen Tai, undated (1910's), (Pick not listed), PMG 50 About Uncirculated (Printer's Annotation and Stamps, Stained)

民國時期汕頭5元試印樣票·應為陳源大銀莊所出·香港印鈔公司版·PMG 50·有印鈔廠書寫及蓋印·有漬

Estimate HK\$6,500-8,000



148

Hong Kong Printing Press, \$10, proof, unattributed to any issuer but possibly Chan Yuen Tai, undated (1910's), (Pick not listed), PMG 55 About Uncirculated (Printer's Annotation and Stamps, Stained)

民國時期汕頭10元試印樣票，應為陳源大銀莊所出，香港印鈔公司版，PMG 55，有印鈔廠書寫及蓋印，有漬

Estimate HK\$6,500-8,000



150

Swatow: Chan Yuen Tai, \$100, specimen, undated (1910's), printed by The Hong Kong Printing Press, (Pick not listed), PMG 50 About Uncirculated (Printer's Annotations and Stamps, Note Unaffected by Issues in Selvedge). A scarce and highly desirable high denomination

民國汕頭100元試印樣票，應為陳源大銀莊所出，香港印鈔公司版，PMG 50，有印鈔廠書寫及蓋印，帶邊紙，罕見高面值

Estimate HK\$6,500-8,000



149

Swatow: Chan Yuen Tai, \$50, specimen, undated (1910's), printed by The Hong Kong Printing Press, (Pick not listed), PMG 63 Choice Uncirculated (Printer's Annotations and Stamps, Note Unaffected by Issues in Selvedge). A scarce and highly desirable high denomination

民國時期汕頭陳源大銀莊50元樣票，香港印鈔公司版，PMG 63，有印鈔廠書寫及蓋印，帶邊紙，罕見高面值

Estimate HK\$6,500-8,000



151

Swatow: Tsin Tai Bank, \$5, specimen, 1.1.1927, printed by The Hong Kong Printing Press, (Pick not listed), PMG 50 About Uncirculated (Printer's Stamps, Previously Mounted). Scarce to find such a later date

民國十六年汕頭晉泰莊5元樣鈔，香港印鈔公司版，PMG 50，有印鈔廠蓋印，有黏貼痕跡，罕見後期地方鈔票

Estimate HK\$6,500-8,000



152

Swatow: Tsin Tai Bank, \$10, specimen, 1.1.1927, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 55 About Uncirculated (Printer's Stamps, Previously Mounted)*. Scarce to find such a later date

民國十六年汕頭晉泰莊10元樣鈔·香港印鈔公司版·
 PMG 55·有印鈔廠蓋印·有黏貼痕跡·罕見後期地方鈔票

Estimate HK\$6,500-8,000



154

Chewquan: Seng On Bank, \$100, specimen, 2.4.1914, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 50 About Uncirculated (Printer's Annotation and Stamp, Stained)*. A scarce and popular high denomination note

民國三年汕頭承安莊直平銀100元樣鈔·香港印鈔公司版·PMG 50·有印鈔廠書寫及蓋印·有漬·罕見高面值

Estimate HK\$6,500-8,000



153

Chewquan: Seng On Bank, \$50, specimen, 2.4.1914, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 61 Uncirculated (Printer's Stamp's, Stained, Paper Pull)*. A scarce and popular high denomination note

民國三年汕頭承安莊直平銀50元樣鈔·香港印鈔公司版·PMG 61·有印鈔廠蓋印·有漬及迫裂紋·罕見高面值

Estimate HK\$15,000-20,000



155

Chewsang: Kwong Fook Fung, \$1, specimen, 1914, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 62 Uncirculated (Printer's Annotations and Stamps, Stained)*. A scarce place of issue

民國三年廣福豐銀莊龍洋銀1元樣票·潮汕地名·香港印鈔公司版·PMG 62·有印鈔廠書寫及蓋印·有漬·罕見地名

Estimate HK\$6,500-8,000



156

Huang Kang, Swatow: Wan Hsing Chuang, \$1 Dragon Dollar, uniface obverse specimen, 1911, printed by The Hong Kong Printing Press, Twins of Harmony holding a Japanese Yen at centre, (Pick not listed), *PMG 62 Uncirculated (Printer's Annotations and Stamps, Previously Mounted, Pinholes)*. A most pleasing and lovely traditional Chinese style design. An unusual 'Dragon Dollar' denomination but with a Japanese yen instead!

宣統三年汕頭萬興莊1元正面樣票·香港印鈔公司版·和合二仙及日本一元·PMG 62·有印鈔廠書寫及蓋印·曾黏合及有細孔·富中國特色之設計·罕見取材日本一元而非中國龍銀

Estimate HK\$10,000-15,000

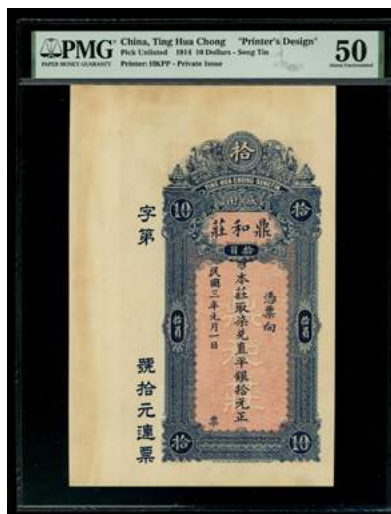


157

Kim Sa (Swatow): Yuen Yue Shing Chong, \$1, specimen, February 1914, printed by The Hong Kong Printing Press, allegorical figures of Mercury and Japanese Yen on the reverse, (Pick not listed), *PMG 40 Extremely Fine (Printer's Stamp, Stained)*. A local Chinese bank with international design elements. Most unusual and rare

民國三年汕頭金砂源裕盛銀莊1元·香港印鈔公司版·PMG 40·有印刷廠蓋印及有漬·中國地方銀行配以外商銀行設計元素·稀見

Estimate HK\$6,500-8,000



158

Seng Tin: Ting Hua Chong, \$10 specimen, 1.1.1914, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 50 About Uncirculated (Note Unaffected by Issues in Selvedge)*. Scarce place of issue

民國三年成田鼎和莊直平銀10元樣票·香港印鈔公司版·PMG 50·帶紙邊·罕見地名

Estimate HK\$6,500-8,000



159

Sha Lung: Yung shun Cheng, \$5, specimen, 1.1.1914, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 53 About Uncirculated (Printer's Stamps, Note Unaffected by Issues in Selvedge)*. A scarce place of issue

民國三年沙隴永順成直平銀5元正樣票·香港印鈔公司版·PMG 53·帶紙邊·罕見地名

Estimate HK\$12,000-18,000



160

Tim Si: Lam Yong Lee, \$10 specimen, undated. printed by The Hong Kong Printing Press, (Pick not listed), *PMG 55 About Uncirculated (Printer's Annotation and Stamp, Stains).*

民國時期店市林榮利10元樣票·香港印鈔公司版·PMG 55·有印鈔廠書寫及蓋印·有漬

Estimate HK\$6,500-8,000



161

Ting Chow: Kwong Fook Fung, \$1, specimen, 1914, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 63 Choice Uncirculated (Printer's Annotations and Stamps, Stains).* A scarce place of issue

民國三年汀洲廣福豐銀莊1元樣票·香港印鈔公司版·PMG 63·有印鈔廠書寫及蓋印·有漬·罕見地名

Estimate HK\$6,500-8,000



162

Hoi How: Lee Quang Shing Bank, \$5, specimen, 1.3.1912, printed by The Hong Kong Printing Press, (Pick not listed), *PMG 50 About Uncirculated (Printer's Stamps, Stained).* An extremely rare Hoi How (Haikou, Hainan Province) issue.

民國元年海口李坤盛光銀5元樣票·香港印鈔公司版·PMG 50·有印鈔廠蓋印·有漬·罕見海口地名

Estimate HK\$20,000-30,000



163

Hoi How: Lee Quang Shing Bank, \$10, specimen, 1.3.1912, printed by The Hong Kong Printing Press, (Pick not listed), PMG 62 Uncirculated (Printer's Stamps, Stained). An extremely rare Hoi How (Haikou, Hainan Province) issue.

民國元年海口李坤盛光銀10元樣票·香港印鈔公司版·

PMG 62·有印鈔廠蓋印·有漬·罕見海口地名

Estimate HK\$25,000-40,000



164

Hoi How: Lee Quang Shing Bank, \$25, specimen, 1.3.1912, printed by The Hong Kong Printing Press, (Pick not listed), PMG 50 About Uncirculated (Printer's Stamps, Stained). An extremely rare denomination and Hoi How (Haikou, Hainan Province) issue.

民國元年海口李坤盛光銀25元樣票·香港印鈔公司版·

PMG 50·有印鈔廠蓋印·有漬·罕見海口地名

Estimate HK\$35,000-50,000



165

Hoi How: Lee Quang Shing Bank, \$50, specimen, 1.3.1912, printed by The Hong Kong Printing Press, (Pick not listed), PMG 62 Uncirculated (Printer's Stamps, Stained, Hole). An extremely rare Hoi How (Haikou, Hainan Province) issue and a large denomination.

民國元年海口李坤盛光銀50元樣票·香港印鈔公司版·
PMG 62·有印鈔廠蓋印·有漬·罕見海口地名

Estimate HK\$35,000-50,000



166

Hoi How: Lee Quang Shing Bank, \$100, specimen, 1.3.1912, printed by The Hong Kong Printing Press, (Pick not listed), PMG 61 Uncirculated (Printer's Stamps, Stained, Paper Damage). An extremely rare Hoi How (Haikou, Hainan Province) issue and a large denomination.

民國元年海口李坤盛光銀100元樣票·香港印鈔公司
版·PMG 61·有印鈔廠蓋印·有漬·紙有損·罕見海口地名及高面額

Estimate HK\$35,000-50,000



167

People's Bank of China, 1st series renminbi, 1948-49, 1 yuan, specimen, 'Farmer and Factory Worker', control number 019620, (Pick 800s), *PMG 64 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣1元「工農」樣票·控號019620·PMG 64

Estimate HK\$1,500-2,000



168

People's Bank of China, 1st series renminbi, 1948-49, 5 yuan, specimen, 'Sheep', control number 19662, (Pick 802s), *PMG 64EPQ Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣5元「羊群」樣票·控號19662·PMG 64EPQ

Estimate HK\$2,000-3,000



169

People's Bank of China, 1st series renminbi, 1948-49, 5 yuan, uniface obverse and reverse specimen, 'Weaving', control number 00017447, (Pick 813s), *PMG 65EPQ and 64 respectively (1 pair)*

1948-49年中國人民銀行第一版人民幣5元「紡織」正反面樣票一對·控號00017447·分別評PMG 65EPQ及64

Estimate HK\$2,000-3,000



170

People's Bank of China, 1st series renminbi, 1948-1949, 10 yuan, specimen, 'Train', control number 008839, (Pick 817s), *PMG 45 Choice Extremely Fine (Paper Damage)*

1948-49年中國人民銀行第一版人民幣10元「火車」樣票·控號008839·PMG 45·紙有損

Estimate HK\$1,800-2,600



171

People's Bank of China, 20 yuan, 1st series RMB, 1948, uniface obverse and reverse specimen, control number 016968, 'Donkey and Train', (Pick 804s), PMG 53 and 62 respectively. (1 pair)

1948年中國人民銀行第一版人民幣20元「驢子與火車」正背面樣票·控號016968·分別PMG 53及62

Estimate HK\$1,500-3,000



172

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, uniface obverse and reverse specimen, 'Mine Cart', control number 0005409, (Pick 824s), PMG 55 (Pinhole) and 50. 1 pair

1948-49年中國人民銀行第一版人民幣20元「推礦

車」正反面樣票·控號0005409·PMG 55(有細孔)及50

Estimate HK\$2,400-3,500



173

People's Bank of China, 1st series renminbi, 1948-1949, 50 yuan, uniface obverse and reverse specimen, 'Donkey and Mine Cart', control number 018161/018162, (Pick 824s), PCGS Gold Shield 53Details (Stain) and 40. 1 pair

1948-49年中國人民銀行第一版人民幣50元「驢子與煤車」正反面樣票·控號018161/018162·分別評PCGS Gold Shield 53Details (有銹漬) 及 40

Estimate HK\$2,000-3,000



174

People's Bank of China, 1st series renminbi, 1948-1949, 50 yuan, uniface obverse and reverse specimen, 'Blue Train', control number 00028301/00011205, (Pick 826s), PMG 50 (Previously Mounted, Paper Pull) and 63. 1 pair

1948-49年中國人民銀行第一版人民幣50元「藍火車」正反面樣票·控號00028301/00011205·分別評PMG 50 (曾黏合及壁裂紋) 及 63

Estimate HK\$2,400-3,500



175

People's Bank of China, 1st series renminbi, 1948-1949, 50 yuan, uniface obverse and reverse specimen, 'Red Train', control number 00011342, (Pick 827s), both graded PMG 40 (Previously Mounted). 1 pair

1948-49年中國人民銀行第一版人民幣50元「紅火車」正反面樣票·控號00011342·均評PMG 40(曾黏合)

Estimate HK\$2,400-3,500



176

People's Bank of China, 1st series renminbi, 1948-1949, 50 yuan, uniface obverse and reverse specimen, 'Steam Roller', control number 008501/018503, (Pick 828s), PMG 40 (Rust Damage, Tear) and 53 (Rust, Pinholes). 1 pair

1948-49年中國人民銀行第一版人民幣50元「壓路機」正反面樣票·控號008501/018503·分別評PMG 40 (有銹蝕, 紙裂) 及 53 (有銹漬及細孔)

Estimate HK\$2,000-3,000



177

People's Bank of China, 1st series renminbi, 1948-1949, 50 yuan, specimen, 'Train', control number 01282, (Pick 829s), PMG 62 Uncirculated (Staple Holes, Previously Mounted, Minor Rust)

1948-49年中國人民銀行第一版人民幣50元「火車」樣票·控號01282·PMG 62·有釘孔·曾黏合及輕微銹漬

Estimate HK\$2,000-3,000



178

People's Bank of China, 50 yuan, 1st series RMB, 1949, specimen, control number 004156, 'Farmer and Worker', (Pick 830s), PMG 55, about uncirculated.

1949年中國人民銀行第一版人民幣50元「工農」樣票·控號004156·PMG 55

Estimate HK\$1,500-3,000



179

People's Bank of China, 50 yuan, 1st series RMB, 1949, specimen, control number 064407, 'Farmer and Worker', (Pick 830s), PMG 62, uncirculated, pinholes, rust.

1949年中國人民銀行第一版人民幣50元「工農」樣票·控號064407·PMG 62·有細孔及銹漬

Estimate HK\$1,800-4,000



180

People's Bank of China, 100 yuan, 1st series RMB, 1948, specimen, control number 0016908, 'Wan Shou Shan', (Pick 806s), *PMG 63, choice uncirculated*.
 1948年中國人民銀行第一版人民幣100元「萬壽山」樣票·控號0016908·PMG 63

Estimate HK\$1,500-3,000



182

People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, specimen, 'Black Factory', control number 009953, (Pick 807s), *PMG 55 About Uncirculated*

1948-49年中國人民銀行第一版人民幣100元「黑工廠」樣票·控號009953·PMG 55

Estimate HK\$2,400-3,500



181

People's Bank of China, 100 yuan, 1st series RMB, 1948, uniface obverse and reverse specimen, control number 002606 and 002917, 'Black Factory', (Pick 807as), *PMG 50 and 40 respectively, both previously mounted. (1 pair)*

1948年中國人民銀行第一版人民幣100元「黑工廠」正反面樣票·控號002606及002917·分別評PMG 50及40·均有黏貼痕跡

Estimate HK\$1,200-3,000



183

People's Bank of China, 1st series renminbi, 1948-49, 100 yuan, specimen, 'Red Ship', control number 021654, (Pick 831s), *PMG 63 Choice Uncirculated (Previously Mounted, Minor Stains)*

1948-49年中國人民銀行第一版人民幣100元「紅輪船」樣票·控號021654·PMG 63·有黏貼痕跡及輕微銹漬

Estimate HK\$1,300-2,000



184

People's Bank of China, 1st series renminbi, 1948-49, 100 yuan, specimen, 'Red Factory', control number 21535, (Pick 834s), *PMG 63 Choice Uncirculated (Rust)*

1948-49年中國人民銀行第一版人民幣100元「紅工廠」樣票·控號21535·PMG 63·有銹漬

Estimate HK\$2,000-3,000



185

People's Bank of China, 100 yuan, 1st series RMB, 1949, specimen, control number 21127, 'Red Factory', (Pick 834s), PMG 64.

1949年中國人民銀行第一版人民幣100元「紅工廠」樣票·控號21127·PMG 64

Estimate HK\$2,000-4,000



186

People's Bank of China, 1st series renminbi, 1948-1949, 200 yuan, specimen, 'Pai Yun Palace', control number 027005, (Pick 837s), PMG 62 Uncirculated (Previously Mounted)

1948-49年中國人民銀行第一版人民幣200元「排雲殿」樣票·控號027005·PMG 62·曾黏合

Estimate HK\$2,400-3,500



187

People's Bank of China, 1st series renminbi, 1948-49, 200 yuan, uniface obverse and reverse specimen, 'Yi He', control number 0006846, (Pick 841s), both PMG 63 Choice Uncirculated (1 pair)

1948-49年中國人民銀行第一版人民幣200元「頤和園」正反面樣票一對·控號0006846·均評PMG 63

Estimate HK\$1,800-3,000



188

People's Bank of China, 1st series renminbi, 1948-49, 200 yuan, specimen, 'Great Wall', control number 000663, (Pick 838s), both sides graded PMG 65EPQ Choice Uncirculated (1 pair)

1948-49年中國人民銀行第一版人民幣200元「長城」樣票一對·控號000663·均評PMG 65EPQ

Estimate HK\$3,000-5,000



189

People's Bank of China, 1st series renminbi, 1948-49, 500 yuan, specimen, 'Farmer and Bridge', control number 06782, (Pick 842s), *PMG 64EPQ Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣500元「農民與小橋」樣票·控號06782·PMG 64EPQ

Estimate HK\$2,400-3,500



191

People's Bank of China, 1st series renminbi, 1948-1949, 500 yuan, specimen, 'Zheng Yang Gate', control number 008793, (Pick 844s), *PMG 55 About Uncirculated (Minor Repair)*

1948-49年中國人民銀行第一版人民幣500元「正陽門」樣票·控號008793·PMG 55(輕微修補)

Estimate HK\$2,400-3,500



190

People's Bank of China, 1st series renminbi, 1948-1949, 500 yuan, uniface obverse and reverse specimen, 'Steam Shovel', control number 0007915, with Hubei Province Branch stamp, (Pick 843s), *PMG 64EPQ and 63. 1 pair*

1948-49年中國人民銀行第一版人民幣500元「起重機」正反面樣票·控號0007915·有湖北省分行蓋章·分別評PMG 64EPQ 及 63

Estimate HK\$2,400-3,500



192

People's Bank of China, 1st series renminbi, 1948-1949, 500 yuan, specimen, 'Tractor', control number 00024038, (Pick 846s), *PMG 63 (Corner Repairs)*

1948-49年中國人民銀行第一版人民幣500元「拖拉機」樣票·控號00024038·PMG 63(紙角有修補)

Estimate HK\$1,600-2,000



193

People's Bank of China, 1st series renminbi, 1948-1949, 500 yuan, uniface obverse and reverse specimen, 'Sowing', control number 0059114/0059124, (Pick 845s), *PCGS Gold Shield 50Details (Hinged, Recoloured) and 55Details (Archival Pinholes(s), Repair). 1 pair*

1948-49年中國人民銀行第一版人民幣500元「種稻」正反面樣票·控號0059114/0059124·分別評PCGS Gold Shield 50Details (有貼痕及重新著色) 及 55Details (有細孔及修補)

Estimate HK\$2,400-3,500



194

People's Bank of China, 1st series renminbi, 1948-49, 1000 yuan, 'Narrow Two Horses Ploughing', control number 28566, (Pick 810s), *PMG 53 About Uncirculated (Previously Mounted)*

1948-49年中國人民銀行第一版人民幣窄長版1000元「雙馬耕地」·控號28566·PMG 53·有黏貼痕跡

Estimate HK\$8,000-12,000



195

People's Bank of China, 1st series renminbi, 1948-49, 1000 yuan, uniface obverse and reverse specimen, 'Three Tractors', control number 00021033, (Pick 848s), *graded PMG 63EPQ and 64 respectively (1 pair)*

1948-49年中國人民銀行第一版人民幣1000元「三拖拉機」正反面樣票一對·控號00021033·分別評PMG 63EPQ 及 64

Estimate HK\$3,000-5,000



196

People's Bank of China, 1st series renminbi, 1948-1949, 1000 yuan, uniface obverse and reverse specimen, 'Autumn Harvest', control number 00010187, (Pick 849s), *PMG 53NET (Rust) and 63. 1 pair*

1948-49年中國人民銀行第一版人民幣1000元「秋收」正反面樣票·控號00010187·PMG 53NET (有銹漬) 及 63

Estimate HK\$2,000-3,000



197

People's Bank of China, 1st series renminbi, 1948-1949, 1,000 yuan, uniface obverse and reverse specimen, 'Mine Cart and Donkey', control number 0011499, (Pick 850s), PMG 63 (Previously Mounted) and 64. 1 pair

1948-49年中國人民銀行第一版人民幣1000元「驢子與礦車」·正反面試印樣票·控號0011499·分別評PMG 63(有黏貼痕跡)及64

Estimate HK\$2,400-3,500



199

People's Bank of China, 1st series renminbi, 1948-1949, 5,000 yuan, uniface obverse and reverse specimen, 'Tractor', control number 00023787, with the Hubei Province branch stamp on each side, (Pick 851s), PMG 64 (Pinholes) and 62 (Repaired, Rust Removal). 1 pair

1948-49年中國人民銀行第一版人民幣5000元「拖拉機」正反面樣票·控號00023787·正背均湖北省分行蓋章·分別評PMG 64(有細孔)及62(有修補·銹漬移除)

Estimate HK\$2,400-3,500



198

People's Bank of China, 1st series renminbi, 1948-49, 1000 yuan, specimen, 'Horse Drinking Water', control number 0003750, (Pick 857As), both sides PMG 55 About Uncirculated (Minor Repairs). 1 pair

1948-49年中國人民銀行第一版人民幣1000元「馬飲水」正反面樣票一對·控號0003750·均PMG 55(輕微修補)

Estimate HK\$10,000-20,000



200

People's Bank of China, 1st series renminbi, 1948-1949, 5,000 yuan, uniface obverse and reverse specimen, 'Three Tractors and Factory', control number 00012535, (Pick 852s), PMG 58 (Pinholes) and 63 (Pinholes). 1 pair

1948-49年中國人民銀行第一版人民幣5000元「三拖與工廠」正反面樣票·控號00012535·分別評PMG 58(有細孔)及63(有細孔)

Estimate HK\$3,000-5,000



201

People's Bank of China, 1st series renminbi, 1948-49, 5000 yuan, uniface obverse and reverse specimen, 'Mongolian Yurt', control number 0002673, (Pick 857Bs), *both sides graded PMG 62 (Minor Rust, Pinholes). 1 pair*

1948-49年中國人民銀行第一版人民幣5000元「蒙古包」正反面樣票·控號0002673·均PMG 62·輕微銹漬·有細孔

Estimate HK\$30,000-45,000



203

People's Bank of China, 1st series renminbi, 1948-1949, 10,000 yuan, uniface obverse and reverse specimen, 'Two Horses Ploughing', triangular watermark, control number 00059857, (Pick 853cs), *PMG 55EPQ and 63EPQ (1 pair)*

1948-49年中國人民銀行第一版人民幣10000元「雙馬耕地」正反面樣票·三角水印·控號00059857·分別評PMG 55EPQ 及 63EPQ

Estimate HK\$2,000-3,000



202

People's Bank of China, 1st series renminbi, 1951, 5,000 yuan, uniface obverse and reverse specimen, 'Sheep Herd', control number 0005053, (Pick 857Cs), *the obverse PMG 58 (Previously Mounted), the reverse raw almost uncirculated with repairs and genuine. 1 pair*

1950年中國人民銀行第一版人民幣5000元「牧羊群」正背面樣票·控號0005053·分別PMG 58(曾黏合)及AU(有修補)

Estimate HK\$6,000-8,000



204

People's Bank of China, 1st series renminbi, 1948-1949, 10,000 yuan, uniface obverse and reverse specimen, 'Warship', triangular watermark, control number 24857, (Pick 854cs), *PMG 64EPQ and 55EPQ respectively (1 pair)*

1948-49年中國人民銀行第一版人民幣10000元「軍艦」正反面樣票·三角水印·控號24857·分別評PMG 64EPQ 及 55EPQ

Estimate HK\$2,000-3,000



205*

People's Bank of China, 1st series renminbi, 1951, 50,000 yuan, uniface obverse and reverse specimen, 'Harvester', control number 00001765, (Pick 855s), *graded PMG 62 (Ink, Small Tears) and 63 (Minor Rust). 1 pair*

1948-49年中國人民銀行第一版人民幣50000元「收割機」正反面樣票·控號00001765·分別PMG 62(有墨漬及微裂)及63(輕微銹漬)

Estimate HK\$10,000-15,000



207

People's Bank of China, 1st series renminbi, 1948-1949, 1 yuan, 'Black Factory', serial number I III II 11517349 and 10 yuan, 'Farmer and Factory Worker', I II III 98439651, (Pick 812 and 816), *PMG 35 (Minor Rust) and 62 (Stain) respectively. 2 notes*

1948-49年中國人民銀行第一版人民幣1元「黑工廠」及10元「農民與工人」·編號I III II 11517349及I II III 98439651·分別評PMG 35(輕微銹漬)及62(有漬)

Estimate HK\$2,000-3,000



206

People's Bank of China, 1st series renminbi, 1951, 50,000 yuan, uniface obverse and reverse specimen, 'Xin Hua Gate', control number 18521, (Pick 856s), *both graded PMG 62 (Rust Lightened, Small Tear). 1 pair*

1948-49年中國人民銀行第一版人民幣50000元「新華門」正反面樣票·控號18521·均PMG 62·有鏽漬處理及微裂

Estimate HK\$5,000-8,000



208

People's Bank of China, 1st series renminbi, 1948-49, 5 yuan, 'Small Junk', VI V IV 6608563, (Pick 801a), *PMG 55 About Uncirculated*

1948-49年中國人民銀行第一版人民幣5元「小帆船」·編號VI V IV 6608563·PMG 55

Estimate HK\$3,000-5,000



209

People's Bank of China, 5 yuan, 1st series RMB, 1948, serial number III IV V 9039042, 'Small Junk', (Pick 801a), *PMG 50, about uncirculated.*

1948年中國人民銀行第一版人民幣5元「小帆船」·編號 III IV V 9039042 · PMG 50

Estimate HK\$1,200-2,500



211

People's Bank of China, 1st series renminbi, 1948-1949, 5 yuan, 'Weaving', serial number I II III 58434470, (Pick 813), *PMG 65EPQ Gem Uncirculated*

1948-49年中國人民銀行第一版人民幣5元「紡織」·編號 I II III 58434470 · PMG 65EPQ

Estimate HK\$4,000-6,000



210

People's Bank of China, 1st series renminbi, 1948-1949, 5 yuan, 'Sheep Herd', serial number I III II 08538009, (Pick 802), *PMG 63 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣5元「羊群」·編號 I III II 08538009 · PMG 63

Estimate HK\$3,000-5,000

A NEVER ISSUED DESIGN 'BLUE FACTORY' 5 YUAN, 1949
未發行「藍工廠」5元·珍罕至極


212

People's Bank of China, 1st series renminbi, 1949, uniface specimen pair for an unissued 'Blue Factory' 5 yuan, serial number I II III 0000000. Control specimen number 00085,

Obverse: blue, factory at left, red seal signatures at lower right, 'Yang Piao' in red block Chinese characters.

Reverse: purple brown, building at centre. 'Yang Piao' in blue block Chinese characters.

An extremely rare type that was never issued. The origins of these notes are unclear but a very small number became available in the 1980's. We think that all nine notes that are currently known came from a single source. The control number 00085 is the lowest control number seen and 00921 the highest which suggests the total printing run was 1000 but the vast majority were either destroyed and kept by the People's Bank. An extremely rare note indeed and a great addition to the 62 issued designs.

(Pick unlisted), *the obverse graded PMG 40 NET Extremely Fine (Repaired at lower left corner with a piece added). The reverse graded PMG 40 Extremely Fine (1 pair). An extremely rare note from a popular series (1 pair)*

中國人民銀行第一版人民幣5元正反面樣票，正面「藍工廠」圖案，印刷編號正面0085，背面0061，是已知的最小編號，這也是一版人民幣最為神秘的一張，因它從未正式發行流通，據考查當時應該印了約1千枚，但大部分有可能已被銷毀式，存世屈指可數，許義宗教授藏品，PMG鑑定，正面評40NET，左下角有修補，背面評40，罕見珍品，值得留意

Estimate HK\$100,000-350,000



- 213**
People's Bank of China, 1st series renminbi, 1948-1949, 10 yuan, 'Well Digging', serial number IV III II 0788225, (Pick 803), *PMG 55 About Uncirculated*
 1948-49年中國人民銀行第一版人民幣10元「灌田」·編號IV III II 0788225·PMG 55
 Estimate HK\$1,800-2,600



- 216**
People's Bank of China, 10 yuan, 1st series RMB, 1949, serial number VI VIII X 200040, 'Wood Sawing and Ploughing', (Pick 815b), *PMG 64, choice uncirculated*.
 1948-1949年中國人民銀行第一版人民幣10元「鋸木與耕地」·編號VI VIII X 200040·PMG 64
 Estimate HK\$3,000-6,000



- 214**
People's Bank of China, 1st series renminbi, 1948-1949, 10 yuan, 'Well Digging', serial number IV III II 0212816, (Pick 803), *PMG 55 About Uncirculated (Pinhole)*
 1948-49年中國人民銀行第一版人民幣10元「灌田」·編號IV III II 0212816·PMG 55·有細孔
 Estimate HK\$1,800-2,600



- 217**
People's Bank of China, 1st series renminbi, 1948-1949, 10 yuan, 'Farmer and Factory Worker', serial number I II III 70566072, (Pick 816), *PMG 65EPQ Gem Uncirculated*
 1948-49年中國人民銀行第一版人民幣10元「農民與工人」·編號I II III 70566072·PMG 65EPQ
 Estimate HK\$3,000-5,000



- 215**
People's Bank of China, 1st series renminbi, 1948-1949, 10 yuan, 'Wood Sawing and Ploughing', serial number II X V 004072, (Pick 815b), *PMG 55EPQ About Uncirculated*
 1948-49年中國人民銀行第一版人民幣10元「鋸木與耕地」·編號II X V 004072·PMG 55EPQ
 Estimate HK\$1,800-2,600



- 218**
People's Bank of China, 1st series renminbi, 1948-1949, 10 yuan, 'Yellow Train', serial number I II III 708236763, (Pick 817), *PMG 55 About Uncirculated (Ink)*
 1948-49年中國人民銀行第一版人民幣10元「黃火車」·編號I II III 708236763·PMG 55·有墨漬
 Estimate HK\$2,000-3,500



219

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, 'Donkey and Train', serial number I II III 07458396, (Pick 804), *PMG 35 Choice Very Fine (Discolouration)*

1948-49年中國人民銀行第一版人民幣20元「驢子與火車」·編號 I II III 07458396 ·PMG 35·有褪色

Estimate HK\$2,000-3,000



220

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, 'Brown Liu He Pagoda', serial number IV II III 089326, (Pick 819), *PMG 25 Very Fine*

1948-49年中國人民銀行第一版人民幣20元「棕六和塔」·編號 IV II III 089326 ·PMG 25

Estimate HK\$2,000-3,000



221

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, 'Blue Liu He Pagoda', serial number III II IV 776043, (Pick 820), *PMG 25 Very Fine*

1948-49年中國人民銀行第一版人民幣20元「藍六和塔」·編號 III II IV 776043 ·PMG 25

Estimate HK\$2,000-3,000



222

People's Bank of China, 1st series renminbi, 1949, 20 Yuan, 'Lijiao Bridge', serial number I II III 31466404, (Pick 821a), *PMG 64 Choice Uncirculated*

1949年中國人民銀行第一版人民幣20元「立交橋」·編號 I II III 31466404 ·PMG 64

Estimate HK\$4,000-6,000



223

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, 'Li Jiao Bridge', serial number I II III 80338466 and 50 yuan, 'Train', VII VIII VI 3433159, (Pick 821b, 829b), *PMG 62 and 35 respectively (2)*

1948-49年中國人民銀行第一版人民幣20元「立交橋」及50元「火車」·編號 I II III 80338466 及 VII VIII VI 3433159 ·分別評PMG 62及35

Estimate HK\$3,000-5,000



224

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, 'Small Junk', serial number I II III 22361317, (Pick 822b), *PMG 55 About Uncirculated. Scarce type note*

1948-49年中國人民銀行第一版人民幣20元「小帆船」·編號I II III 22361317·PMG 55

Estimate HK\$3,000-5,000



225

People's Bank of China, 20 yuan, 1st series renminbi, 1949, serial number I II III 25866188, 'Small Junk', (Pick 822), *PCGS Banknote 58 OPQ, choice about uncirculated.*

1948-49年中國人民銀行第一版人民幣20元「小帆船」·編號I II III 25866188·PCGS Banknote 58 OPQ

Estimate HK\$6,000-8,000



226

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, 'Agricultural Occupation', serial number IV III V 2202107, (Pick 823a), *PMG 55 About Uncirculated (Small Tear)*

1948-49年中國人民銀行第一版人民幣20元「打場」·編號IV III V 2202107·PMG 55·有微裂

Estimate HK\$2,400-3,500



227

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, 'Mine Cart', serial number II I III 5675483, (Pick 824), *PMG 40 Extremely Fine*

1948-49年中國人民銀行第一版人民幣20元「推煤車」·編號II I III 5675483·PMG 40

Estimate HK\$2,400-3,500



228

People's Bank of China, 1st series renminbi, 1948-1949, 50 yuan, 'Blue Train', serial number I III II 20207324, (Pick 826a), *PMG 55, about uncirculated and a scarce type.*

1949年中國人民銀行第一版人民幣10元「藍火車」·編號I III II 20207324·PMG55·罕版

Estimate HK\$5,000-15,000



229

People's Bank of China, 1st series renminbi, 1948-1949, 50 yuan, 'Blue Train', serial number I III II 23770983, (Pick 826a), *PCGS Banknote 55 OPQ Choice About Uncirculated*

1949年中國人民銀行第一版人民幣50元「藍火車」·編號I III II 23770983·PCGS Banknote 55 OPQ

Estimate HK\$8,000-12,000



230

People's Bank of China, 1st series renminbi, 1948-1949, 50 yuan, 'Steam Roller', serial number IV II 521982, (Pick 828a), *PMG 30 Very Fine*

1948-49年中國人民銀行第一版人民幣50元「壓路機」·編號IV II 521982·PMG 30

Estimate HK\$2,000-3,000



233

People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, 'Black Factory', blue underprint, serial number I III II 10864372, (Pick 807a), *PMG 30 Very Fine*

1948-49年中國人民銀行第一版人民幣100元藍底「黑工廠」·編號I III II 10864372·PMG 30

Estimate HK\$2,000-3,000



231

People's Bank of China, 1st series renminbi, 1949, 50 Yuan, 'Train', serial number IX X VIII 6179867, (Pick 829b), *PMG 55NET About Uncirculated (Thinning)*

1949年中國人民銀行第一版人民幣50元「火車」·編號IX X VIII 6179867·PMG 55NET·有揭薄

Estimate HK\$6,000-8,500



234

People's Bank of China, 100 yuan, 1st series renminbi, 1948, serial number II III I 06948284, 'Donkey and Factory', (Pick 808), *PCGS Banknote 53 PPQ, about uncirculated.*

1948年中國人民銀行第一版人民幣100元「驢子與工廠」·編號II III I 06948284·PCGS Banknote 53 PPQ

Estimate HK\$3,000-6,000



232

People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, 'Wan Shou Shan', serial number III I II 5044676, (Pick 806a), *PMG 35 Choice Very Fine and with nice colours*

1948-49年中國人民銀行第一版人民幣100元「萬壽山」·編號III I II 5044676·PMG 35·顏色明亮

Estimate HK\$2,400-3,500



235

People's Bank of China, 1st series renminbi, 1949, 100 Yuan, 'Red Ship', serial number VIII X II 04143939, (Pick 831b), *PMG 64 Choice Uncirculated (As Made Ink)*

1949年中國人民銀行第一版人民幣100元「紅輪船」·編號VIII X II 04143939·PMG 64 (原有墨漬)

Estimate HK\$2,000-3,500



236

People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, 'Red Ship', serial number VIII X VI 60784721, (Pick 831b), *PMG 64 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣100元「紅輪船」·編號VIII X VI 60784721·PMG64

Estimate HK\$2,000-3,000



239

People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, 'Blue Bei Hai Bridge', star watermark, serial number VI IX VII 675602, (Pick 832a), *PMG 58 Choice About Uncirculated*

1948-49年中國人民銀行第一版人民幣100元「藍北海橋」·星水印·編號VI IX VII 675602·PMG 58

Estimate HK\$3,000-5,000



237

People's Bank of China, 1st series renminbi, 1949, 100 Yuan, 'Red Ship', serial number X II IV 05589190, (Pick 831b), *PMG 65EPQ Gem Uncirculated*

1949年中國人民銀行第一版人民幣100元「紅輪船」·編號X II IV 05589190·PMG 65EPQ

Estimate HK\$4,500-6,500



240

People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, 'Yellow Bei Hai Bridge', narrow seals, serial number IV IX X 353152, (Pick 833a), *PMG 55 About Uncirculated*

1948-49年中國人民銀行第一版人民幣100元「黃北海橋」·窄距·編號IV IX X 353152·PMG 55

Estimate HK\$3,500-5,000



238

People's Bank of China, 1st series renminbi, 1949, 100 Yuan, 'Blue Bei Hai Bridge', serial number X VII I 014911, (Pick 832a), *PMG 53EPQ About Uncirculated*

1949年中國人民銀行第一版人民幣100元「藍北海橋」·編號X VII I 014911·PMG 53EPQ

Estimate HK\$1,500-3,000



241

People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, 'Red Factory', serial number VII VI VII 3073124, (Pick 834a), *PMG 55 About Uncirculated (Pinhole)*

1948-49年中國人民銀行第一版人民幣100元「紅工廠」·編號VII VI VII 3073124·PMG 55·有細孔

Estimate HK\$3,500-5,000

A SEMI KEY NOTE: 'BIG JUNK' 100 YUAN IN PMG 63

「大帆船」100元・PMG 63・大熱



242

People's Bank of China, 1st series renminbi, 1949, 100 Yuan, 'Big Junk', serial number I II III 8361615, (Pick 835a), *PMG 63 Choice Uncirculated (Small Tear)*, one of the key notes in the series and rare in this condition

1949年中國人民銀行第一版人民幣100元「大帆船」・編號 I II III 8361615・PMG 63・有微裂・重要年份之一・罕見好品相

Estimate HK\$40,000-60,000



243

People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, 'Donkey Train', serial number IX VII V 0223153, (Pick 836a), *PMG 64 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣100元「驢子」・編號 IX VII V 0223153・PMG 64

Estimate HK\$2,000-3,000



244

People's Bank of China, 1st series renminbi, 1948-1949, 200 yuan, 'Pai Yun Palace', serial number III VII I 364662, (Pick 837a), *PMG 63 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣200元「排雲殿」・編號 III VII I 364662・PMG 63

Estimate HK\$3,000-5,000



245

People's Bank of China, 1st series renminbi, 1948-1949, 200 yuan, 'Great Wall', serial number II III IV 16181878, (Pick 838a), *PMG 58 Choice About Uncirculated*

1948-49年中國人民銀行第一版人民幣200元「長城」·編號 II III IV 16181878 · PMG 58

Estimate HK\$2,000-3,000



248

People's Bank of China, 1st series renminbi, 1948-1949, 200 yuan, 'Yi He Palace', serial number VI IV V 9130210, (Pick 841b), *PMG 40 Extremely Fine*

1948-49年中國人民銀行第一版人民幣200元「頤和園」·編號 VI IV V 9130210 · PMG 40

Estimate HK\$2,400-3,500



246

People's Bank of China, 1st series renminbi, 1948-1949, 200 yuan, 'Steel Making', serial number II III I 14893679, (Pick 840a), *PMG 55 About Uncirculated*

1948-49年中國人民銀行第一版人民幣200元「煉鋼」·編號 II III I 14893679 · PMG 55

Estimate HK\$2,000-3,000



249

People's Bank of China, 500 yuan, 1st series RMB, 1949, serial number V VII VI 8893198, 'Farmer and Bridge', (Pick 842a), *PMG 53, about uncirculated.*

1949年中國人民銀行第一版人民幣500元「農民與小橋」·編號 V VII VI 8893198 · PMG 53

Estimate HK\$3,000-5,000



247

People's Bank of China, 1st series renminbi, 1948-49, 200 yuan, 'Steel Making', serial number III II I 21434337, (Pick 840a), *PMG 55 About Uncirculated*

1948-49年中國人民銀行第一版人民幣200元「煉鋼」·編號 III II I 21434337 · PMG 55

Estimate HK\$2,000-3,000



250

People's Bank of China, 1st series renminbi, 1949, 500 Yuan, 'Farmer and Bridge', serial number II III IV 3471669, (Pick 842a), *PMG 50 About Uncirculated (Stains)*

1949年中國人民銀行第一版人民幣500元「農民小橋」·編號 II III IV 3471669 · PMG 50 · 有漬

Estimate HK\$7,000-10,000



251

People's Bank of China, 1st series renminbi, 1949, 500 Yuan, 'Zheng Yang Gate', serial number X VI IX 954060, (Pick 844a), *PMG 30 Very Fine (Stained)*

1949年中國人民銀行第一版人民幣500元「正陽門」·編號X VI IX 954060·PMG 30·有漬

Estimate HK\$5,000-7,000



253

People's Bank of China, 1st series renminbi, 1948-1949, 500 yuan, 'Tractor', serial number I III II 04178744, (Pick 846a), *PMG 50 About Uncirculated*

1948-49年中國人民銀行第一版人民幣500元「拖拉機」·編號I III II 04178744·PMG 50

Estimate HK\$1,200-1,800



252

People's Bank of China, 500 yuan, 1st series renmenbi, 1949, serial number II III IV 3391540, 'Sowing', (Pick 845), *PCGS Banknote 64 OPQ, choice uncirculated*.

1949年中國人民銀行第一版人民幣500元「種地」·編號II III IV 3391540·PCGS Banknote 64 OPQ

Estimate HK\$10,000-20,000

A HIGH GRADE 7 DIGIT 1000 YUAN IN PMG 58
7位編號1000元·高分PMG 58



254

People's Bank of China, 1st series renminbi, 1948-49, 1000 yuan, 'Narrow Two Horses Ploughing', 7 digit variety, 4507733 III IV II, (Pick 810b2), *PMG 58 Choice About Uncirculated and a scarcer type. On careful inspection there are no central folds*

1948-49年中國人民銀行第一版人民幣窄長版1000元「雙馬耕地」七位數·編號4507733 III IV II·PMG 58·罕版

Estimate HK\$40,000-60,000



255

People's Bank of China, 1st series renminbi, 1949, 1000 Yuan, 'Qiantang Bridge', serial number III V IV 34249438, (Pick 847a), *PMG 55EPQ About Uncirculated*

1949年中國人民銀行第一版人民幣1000元「錢塘江橋」·編號III V IV 34249438·PMG 55EPQ

Estimate HK\$1,500-3,000



256

People's Bank of China, 1000 yuan, 1st series rmb, 1949, serial number II III I 94806148, 'Three Tractors', (Pick 848a), *PMG 58, choice about uncirculated.*

1949年中國人民銀行第一版人民幣1000元「三台拖拉機」·編號II III I 94806148·PMG 58

Estimate HK\$6,000-12,000



257

People's Bank of China, 1st series renminbi, 1948-49, 1000 yuan, 'Three Tractors', II I III 95884451, (Pick 848a), *PMG 63 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣1000元「三拖拉機」·編號II I III 95884451·PMG 63

Estimate HK\$10,000-15,000



260

People's Bank of China, 1000 yuan, 1st series renminbi, 1949, serial number III II IV 80390093, 'Autumn Harvest', (Pick 849), *PCGS Banknote 65 OPQ, gem uncirculated*.

1949年中國人民銀行第一版人民幣100元「秋收」·編號III II IV 80390093·PCGS Banknote 65 OPQ

Estimate HK\$5,000-10,000



258

People's Bank of China, 1st series renminbi, 1949, 1000 Yuan, 'Autumn Harvest', serial number III II I 05323909, (Pick 849a), *PMG 53EPQ About Uncirculated*

1949年中國人民銀行第一版人民幣1000元「秋收」·編號III II I 05323909·PMG 53EPQ

Estimate HK\$1,500-3,000



261

People's Bank of China, 1st series renminbi, 1949, 1000 Yuan, 'Mine Cart and Donkey', serial number III II IV 1266367, (Pick 850a), *PMG 50 About Uncirculated (Stained)*

1949年中國人民銀行第一版人民幣1000元「礦車與驢子」·編號III II IV 1266367·PMG 50·有漬

Estimate HK\$4,000-6,500



259

People's Bank of China, 1st series renminbi, 1948-49, 1000 yuan, 'Autumn Harvest', serial number III II IV 32916363, (Pick 849), *PMG 64 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣1000元「秋收」·編號III II IV 32916363·PMG 64

Estimate HK\$2,400-3,500



262

People's Bank of China, 1st series renminbi, 1949, 1000 Yuan, 'Mine Cart and Donkey', serial number III II IV 1266368, (Pick 850a), *PMG 50 About Uncirculated (Stained)*

1949年中國人民銀行第一版人民幣1000元「礦車與驢子」·編號III II IV 1266368·PMG 50·有漬

Estimate HK\$4,000-6,500



263

People's Bank of China, 1st series renminbi, 1948-1949, 5000 yuan, 'Tractor', serial number V VI VII 3102355, (Pick 851a), *PMG 58 Choice About Uncirculated*

1948-49年中國人民銀行第一版人民幣5000元「拖拉機」·編號V VI VII 3102355·PMG 58

Estimate HK\$2,000-3,000



266

People's Bank of China, 1st series renminbi, 1949, 10,000 Yuan, 'Warship', serial number III I II 49346902, without watermark, (Pick 854a), *PMG 55 About Uncirculated*

1949年中國人民銀行第一版人民幣1000元「軍艦」·無水印·編號III I II 49346902·PMG 55

Estimate HK\$3,000-5,000



264

People's Bank of China, 1st series renminbi, 1949, 5000 Yuan, 'Three Tractors and Factory', serial number III IV II 09818084, (Pick 852a), *PMG 58 Choice About Uncirculated (Tear)*

1949年中國人民銀行第一版人民幣5000元「三拖與工廠」·編號III IV II 09818084·PMG 58·有裂

Estimate HK\$5,000-7,500



267

People's Bank of China, 1st series renminbi, 1948-49, 10,000 yuan, 'Warship', triangular watermark, serial number I II III 01127727, (Pick 854c), *PMG 58 Choice About Uncirculated*

1948-49年中國人民銀行第一版人民幣10000元「軍艦」·三角水印·編號I II III 01127727·PMG 58

Estimate HK\$1,500-2,000



265

People's Bank of China, 1st series renminbi, 1948-1949, 10,000 yuan, 'Two Horses Ploughing', triangular watermark, serial number I III II 98615792, (Pick 853c), *PMG 30EPQ Very Fine*

1948-49年中國人民銀行第一版人民幣10000元「雙馬耕地」·三角水印·編號I III II 98615792·PMG 30EPQ

Estimate HK\$1,500-2,000



268

People's Bank of China, 1st series renminbi, 1949, 10,000 Yuan, 'Warship', serial number I II III 77538617, (Pick 854c), *PMG 50EPQ About Uncirculated*

1949年中國人民銀行第一版人民幣1000元「軍艦」·編號I II III 77538617·PMG 50EPQ

Estimate HK\$3,500-6,000

ONE OF THE BEST RUNNING HORSE 10,000 YUAN EXTANT, PMG 50!
「牧馬圖」PMG 50・高分美品



269

People's Bank of China, 1st series renminbi, 1951, 10,000 yuan, 'Running Horse', serial number I II III 0755051, (Pick 858Aa), *PMG 50 About Uncirculated*. A lovely note without any repairs. An iconic and key note of the series. Only 23 notes graded in the PMG population report with only two notes graded higher at 53 and 55. Missing in most collections of PRC notes and surely a crowning piece in such choice condition.

1951年中國人民銀行第一版人民幣10000元「牧馬圖」，編號I II III 0755051・PMG 50・未經修補的原裝鈔，中國紙鈔的經典逸品，重要版別，PMG紀錄中有23枚，僅得2枚獲更高分，分別53及55分，難得一遇之美品，藏家必爭之品

Estimate HK\$2,400,000-3,000,000



270

People's Bank of China, 1st series renminbi, 1948-49, 50,00 yuan, 'Xin Hua Gate', serial number II III I 3465981, (Pick 856), *PMG 53 About Uncirculated (Small Tear, Minor Restoration). A scarce type note*

1948-49年中國人民銀行第一版人民幣50000元「新華門」·編號II III I 3465981·PMG 53·微裂及輕微修補·罕版

Estimate HK\$40,000-60,000



271

People's Bank of China, 2nd series renminbi, 1953-1956, 1 fen, ERROR NOTE, serial number VI IX IX, the top note with minor printing error at upper left, (Pick 860b), *the error note PMG 65EPQ, the other two notes 66EPQ (3)*

中國人民銀行1953年第二版人民幣1分3枚·首枚有輕微印刷錯體·許義宗教授藏品·PMG鑑定·分別評65EPQ及兩枚66EPQ

Estimate HK\$1,000-2,000

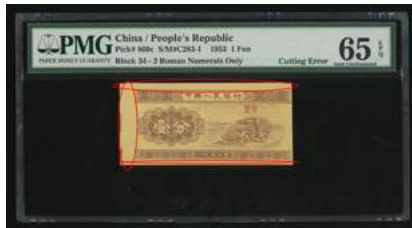


272

People's Bank of China, 2nd series renminbi, 1953-1956, 1 fen, ERROR NOTE, serial number III X, two gutter folds at left, (Pick 860c), *PMG 65EPQ Gem Uncirculated*

中國人民銀行第二版人民幣1分·折白錯體·許義宗教授藏品·PMG鑑定·評65EPQ

Estimate HK\$3,000-8,000



273

People's Bank of China, 2nd series reinbi, 1953-1956, 1 fen, ERROR NOTE, serial number III IV, miscut error such that the design seems to have shifted towards the right border,
(Pick 860c), *PMG 65EPQ Gem Uncirculated*

中國人民銀行第二版人民幣1分·裁切錯體·許義宗教授
藏品·PMG鑑定·評65EPQ

Estimate HK\$1,500-3,000

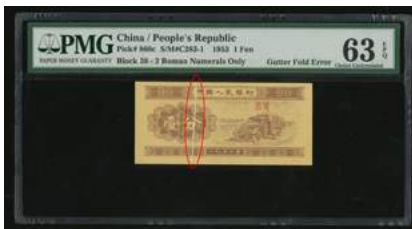


276

People's Bank of China, 2nd series reinbi, 1953-1956, 1 fen, ERROR NOTE, serial number X IX, two gutter folds at right,
(Pick 860c), *PMG 64 Choice Uncirculated*

中國人民銀行第二版人民幣1分·折白錯體·許義宗教授
藏品·PMG鑑定·評64EPQ

Estimate HK\$2,000-5,000



274

People's Bank of China, 2nd series reinbi, 1953-1956, 1 fen, ERROR NOTE, serial number III VIII, gutter fold at left,
(Pick 860c), *PMG 63EPQ Choice Uncirculated*

中國人民銀行第二版人民幣1分·折白錯體·許義宗教授
藏品·PMG鑑定·評63EPQ

Estimate HK\$2,000-5,000



277

People's Bank of China, 2nd series reinbi, 1953-1956, 1 fen, ERROR NOTE, serial number I VIII, misalignment error of the obverse and reverse,
(Pick 860c), *PMG 63 Choice Uncirculated*

中國人民銀行第二版人民幣1分·印刷移位錯體·許義宗
教授藏品·PMG鑑定·評63

Estimate HK\$2,000-5,000



275

People's Bank of China, 2nd series reinbi, 1953-1956, 1 fen, fancy serial number I IX II 1111110, and also a I IX II 1135163, (Pick 860a), *the first note PMG 64EPQ Choice Uncirculated and a great serial number and the second note graded PMG 66EPQ Gem Uncirculated (2)*

中國人民銀行第二版人民幣長號1分共2枚·其中一枚為
少見的趣味號·許義宗教授藏品·PMG鑑定·評64EPQ
及66EPQ

Estimate HK\$3,000-8,000



278

People's Bank of China, 2nd series reinbi, 1953-1956, 1 fen, ERROR NOTE, serial number VIII VIII IX, miscut, both the obverse and reverse designs markedly deviated from normal,
(Pick 860b), *PMG 62EPQ Uncirculated. Please note PMG does not state this note as an error*

中國人民銀行第二版人民幣1分·裁切移位·許義宗教授
藏品·PMG鑑定·評62EPQ·評級標籤並無標示為錯體

Estimate HK\$1,500-3,000



279

People's Bank of China, 2nd series renminbi, 1953-1956, 2 fen, ERROR NOTE, serial number VI III III, cutting error, such that the designs on both sides appear to be shifted towards the left, (Pick 861b), *PMG 63 Choice Uncirculated*

中國人民銀行1953年第二版人民幣2分·裁切錯體·許義宗教授藏品·PMG鑑定·評63

Estimate HK\$3,000-8,000



282

People's Bank of China, 2nd series renminbi, 1953 to 1956, 5 yuan, red-brown, I IV X 2480080, (Pick 869), *PMG 40 Extremely Fine*

1953-56年中國人民銀行第二版人民幣票紅5元·編號I IV X 2480080·PMG 40

Estimate HK\$6,000-9,000



280

People's Bank of China, 2nd series renminbi, 1953-1956, group of 3 ERROR NOTES, 2 fen, serial number II III III and 5 fen, serial numbers X V V and V V I, all cutting errors, (Pick 861b and 862b), *PMG 63, 55EPQ and 64 (3)*

中國人民銀行1953年第二版人民幣2分及5分共3枚·皆裁切錯體·許義宗教授藏品·PMG鑑定·評63, 55EPQ及64

Estimate HK\$3,000-8,000



283

People's Bank of China, 2nd series renminbi, 1953 to 1956, 5 yuan, yellow and brown, 'Seagull Watermark', V I IX 4024007, (Pick 872a), *PMG 55EPQ About Uncirculated*

1953-56年中國人民銀行第二版人民幣5元·海鷗水印·編號V I IX 4024007·PMG 55EPQ

Estimate HK\$7,000-10,000



281

People's Bank of China, 2nd series renminbi, 1953, 2 Yuan, serial number II VI X 6177852, (Pick 867), *PMG 67EPQ Superb Gem Uncirculated*

1953年中國人民銀行第二版人民幣2元·編號II VI X 6177852·PMG 67EPQ

Estimate HK\$5,000-7,500

A VERY DECENT 'BIG BLACK' 10 YUAN OF 1953 IN PMG 40
大黑十美品 · PMG 40



284

People's Bank of China, 2nd series renminbi, 1953, 10 yuan, serial number IV V III 2974032, (Pick 870), *PMG 40*
Extremely Fine with nice colours

1953年中國人民銀行第二版人民幣10元 · 編號IV V III 2974032 · PMG 40 · 顏色鮮活明亮

Estimate HK\$130,000-200,000



285

People's Bank of China, 2nd series renminbi, 1953 to 1956, 10 yuan, serial number V I III 6605339, (Pick 870),
PMG 35 Choice Very Fine (Minor Restoration)

1953-56年中國人民銀行第二版人民幣10元 · 編號V I III 6605339 · PMG 35 · 輕微修補

Estimate HK\$115,000-140,000



286

People's Bank of China, 2nd series renminbi, 1953 to 1956, 10 yuan, serial number V III IV 5464628, (Pick 870), *PMG 30 Very Fine (Minor Restoration)*

1953-56年中國人民銀行第二版人民幣10元·編號V III IV 5464628·PMG 30·輕微修補

Estimate HK\$100,000-150,000



287

People's Bank of China, 3rd series renminbi, 1960, 1 jiao, red, II VII IX 9028149, (Pick 873), *PMG 65EPQ Gem Uncirculated*

1960年中國人民銀行第三版人民幣棗紅1角·編號II VII IX 9028149·PMG 65EPQ

Estimate HK\$6,000-8,000



288

People's Bank of China, 3rd series renminbi, 1960, 1 jiao, red, II VII IX 9028150, (Pick 873), *PMG 65EPQ Gem Uncirculated*

1960年中國人民銀行第三版人民幣棗紅1角·編號II VII IX 9028150·PMG 65EPQ

Estimate HK\$6,000-8,000



289

People's Bank of China, 3rd series renminbi, 1962, 1 jiao, green reverse with star watermark, III I X 2405283, (Pick 877b), *PMG 65EPQ Gem Uncirculated*

1962年中國人民銀行第三版人民幣1角·背綠星水印·編號III I X 2405283·PMG 65EPQ

Estimate HK\$20,000-30,000



290

People's Bank of China, 3rd series renminbi, 1962, 1 jiao, green reverse with star watermark, III I X 2405284, (Pick 877b), *PMG 65EPQ Gem Uncirculated*

1962年中國人民銀行第三版人民幣1角·背綠星水印·編號III I X 2405284·PMG 65EPQ

Estimate HK\$20,000-30,000

A UNIQUE PRINTER'S MODEL FOR 10 YUAN, 1972. UNISSUED DESIGN
1972年10元未發行設計圖·珍罕



291

People's Bank of China, uniface obverse and reverse artist's rendition for an unadopted 10 yuan design, 1972, obverse: blue and black, adoring crowd facing the right, serial number III V III 0000000 reverse: green, blue and multicolour, Great Hall of the People at centre, National Emblem at upper right, *authenticated by PMG without a grading score. Unique and a choice item for even the most discerning collector (1 pair)*

1972年中國人民銀行10元正背面手繪圖·未經採納設計·編號III V III 0000000·PMG封套·世上僅存的一對·資深藏家不容錯過

Estimate HK\$200,000-300,000

中國人民銀行



AN EXTREMELY RARE 'WANG JINXI' 2 YUAN PROOF!

鐵人王進喜2元樣票·可遇不可求!





292

People's Bank of China, an unissued proof for 2 yuan, 1975, printed on star watermarked paper. Obverse: Wang Jinxi, known as the 'Iron Man' at centre, a socialist hero in the early days the People's Republic who led the No. 1205 drilling team in Daqing Oil Field.

Reverse: construction site in the Daqing Oil Field.

The note displays fresh colours, sharp engraving and fine printing that clearly reflects the advanced banknote printing technology China possessed at the time.

The design is innovative and reflects the social atmosphere at the end of the Cultural Revolution.

(Pick not listed). *PMG 62 Uncirculated (Note Unaffected by Mounting Selvage). Lovely fresh colours and with superb eye appeal. One of three to four known with auction prices in the region of USD\$250,000 whenever offered in auction. An outstanding note which is a 'must have' item for the collector of PRC notes.*

中國人民銀行1975年未發行2元試印樣本券，印刷於星水印鈔紙上，正面主角為大慶油田模範工人「鐵人王進喜」，左側印上國徽，背面為油田工地圖，鈔票印刷精細、色彩艷麗，反映當時中國已掌握先進的印鈔技術，此鈔為許義宗教授在相同三張中最漂亮、保存最佳的、也是最後的一張，經PMG鑑定，評62分，全新品相，也是人民幣系列中最富傳奇、價值最高的其中一款，珍罕至極，不用錯過

Estimate HK\$1,250,000-2,800,000



293
Bank of China, Foreign Exchange Certificate,
 1 jiao, lucky serial number CN012345, star
 watermark,
 (Pick FX1a), *PMG 65EPQ Gem Uncirculated and
 scarce*

中國銀行外匯券一角·1979年·趣味號CN 012345·許
 義宗教授藏品·PMG鑑定·評65EPQ·外匯券趣味號十
 分罕見

Estimate HK\$5,000-10,000



294
Bank of China: Foreign Exchange Certificates,
 50 yuan, specimen, 1979, control serial number
 08247, (Pick FX6s), *PMG 69EPQ Superb Gem
 Uncirculated. One of 13 highest graded note in the PMG
 population report!*

1979年中國銀行外匯兌換券50元樣票·控號08247·
 PMG 69EPQ·紀錄中最高分13枚其中之一!

Estimate HK\$3,000-5,000



295
Foreign Exchange Certificate, 50 yuan, 1988,
 serial number CP08199193, gutter fold error, (Pick
 FX8), *PMG 64, choice uncirculated, minor error, but
 still very rare.*

1988年中國銀行外匯兌換券50元摺白錯體·編號
 CP08199193·PMG 64·十分罕見

Estimate HK\$2,500-5,000



296
People's Bank of China, 4th series renminbi, 1980-
 1996, the uncut sheets with matching serial number
 EE00352805, a complete set of uncut sheets of 4,
 1, 2, 5 fen, 1, 2, 5 jiao, 1980, 1 yuan, 1980, 1990,
 1996, 5 yuan, 1980, 10 yuan, 1980, 50 yuan, 1980,
 1990, 100 yuan, 1980, 1990, alongside each uncut
 sheet there is a single note of the same date. In short,
 a complete set of uncut sheets of 4 plus a complete
 set of single notes, *uncirculated, in folder of issue. A
 couple of notes with toning. (15 uncut sheets plus 15
 single notes). Very rare*

1980-1996年中國人民銀行第四版人民幣30枚·分別
 單鈔及4連體鈔各大全套15枚·1分至100元各年份·
 UNC·連原包裝·若干有微黃

Estimate HK\$20,000-30,000



297

People's Bank of China, 4th series renminbi, 1980-1990, 1 yuan, 1980, ERROR NOTE, serial number GW28249991, inking error on the obverse so that the red underprint appears to be darker and the vignette of the stylised birds at the centre paradoxically appears to be missing a layer of ink and looks to be a lighter colour, (Pick 884a), PMG 63 Choice Uncirculated (Stains) and an unusual appearance

中國人民銀行第四版人民幣一元·1980年·正面印刷錯體·紅色油墨過多致底紋色過深·許義宗教授藏品·PMG鑑定·評63·背面銹漬·唯並未注明錯體

Estimate HK\$3,000-6,000



298

People's Bank of China, 4th series renminbi, 1980-1990, 1 yuan, 1980, ERROR NOTE, replacement serial number JX20385467, an obvious miscut such that the designs of the obverse and reverse appear to be shifted upwards, (Pick 884a*), PMG 45 Choice Extremely Fine (Stains). PMG does not state this as an error note on the label

中國人民銀行第四版人民幣一元·1980年·補版·正背面印刷上移錯體·許義宗教授藏品·PMG鑑定·評45·有污漬·唯並未注明錯體

Estimate HK\$3,000-8,000



299

People's Bank of China, 4th series renminbi, 1980-1990, 2 jiao, ERROR NOTE, serial number RF34006042, fish fin error at upper right, (Pick 882), PMG 35 Choice Very Fine

中國人民銀行第四版人民幣二角·1980年·裁切福耳錯體·許義宗教授藏品·PMG鑑定·評35·罕見

Estimate HK\$8,000-15,000



300

People's Bank of China, 4th series renminbi, 1980-1990, 2 jiao, ERROR NOTE, serial number BW53813609, large fish fin error at left border, (Pick 882), PMG 30 Very Fine

中國人民銀行第四版人民幣二角·1980年·左邊裁切福耳錯體·許義宗教授藏品·PMG鑑定·評30·十分罕見

Estimate HK\$8,000-15,000



301

People's Bank of China, 4th series renminbi, 1980-1990, 10 yuan, 1980, low serial number TA00000002, (Pick 887), PMG 66EPQ Gem Uncirculated and quite desirable

中國人民銀行第四版人民幣十元·1980年·趣味號TA00000002·許義宗教授藏品·PMG鑑定·評66EPQ·少見及熱門收藏品

Estimate HK\$5,000-10,000



302

People's Bank of China, 4th series renminbi, 1980-1990, 10 yuan, 1980, ERROR NOTE, serial number DP37618051, miscut error such that the obverse design is shifted towards the left border, (Pick 887), PMG 62 Uncirculated

中國人民銀行第四版人民幣十元·1980年·正面印刷大幅右移錯體·許義宗教授藏品·PMG鑑定·評61EPQ·唯並未注明錯體

Estimate HK\$3,000-8,000



303

People's Bank of China, 4th series renminbi, 1980-1990, 10 yuan, 1980, ERROR NOTE, serial number FQ61315659, miscut error such the design appears to be shifted towards the upper border, (Pick 887), PMG 40 Extremely Fine

中國人民銀行第四版人民幣十元·1980年·正背面印刷上移錯體·許義宗教授藏品·PMG鑑定·評40·唯並未注明錯體

Estimate HK\$1,000-3,000



304

People's Republic of China, State Treasury Note, 50 yuan, 1992, serial number X I 12722828, Printing Error, brown on multicolour underprint, a mining ship at right, reverse brown, colour missing at centre to bottom, (Pick unlisted), minor toned on edge, about uncirculated, a very rare and hardly seen modern Treasury Note error.

中華人民共和國國庫券50元·1992年·背面漏墨錯體·許義宗教授藏品·十分罕見·邊有微黃·十分罕見

Estimate HK\$8,000-18,000



305

People's Republic of China: Treasury Bond, 1000 yuan, uniface obverse progressive proof in black and white, 1995, portside scene at right, (Pick unlisted), PMG 64EPQ Choice Uncirculated and very rare

1995年中華人民共和國國庫券1000元正面試印樣鈔·PMG 64EPQ·十分罕見的檔案資料

Estimate HK\$10,000-20,000



306

People's Republic of China: Treasury Bond, 1000 yuan, uniface obverse progressive proof in black and white, 1997, wind turbines at right, (Pick unlisted), PMG 64EPQ Choice Uncirculated and very rare
1997年中華人民共和國國庫券1000元正面試印樣鈔2枚·PMG 64EPQ·十分罕見的檔案資料

Estimate HK\$10,000-20,000



307

People's Republic of China: Treasury Bond, 5000 yuan, remainder/proof, 1997, with stars and letters watermark, (Pick unlisted), PMG 55 About Uncirculated and rare
1997年中華人民共和國國庫券5000元庫存票·星及文字水印·PMG 55·罕見

Estimate HK\$20,000-40,000



308

People's Bank of China, a group of 15 Chinese New Year presentation packs containing the following: 1999 50 yuan, commemorating the 50th Anniversary of the People's Republic and 2x 1999 5th series renminbi, *all packaged in cardboard sleeves, some with stamps from the year the presentation pack was made. 15 individual packs*

中國禮品紙幣一組15枚·包括13枚1999年建國50週年50元及2枚1999年第五版人民幣100元2枚·全裝於紙套·若干包含郵票·共15份

Estimate HK\$3,500-5,000

AN EXCEPTIONALLY RARE PROGRESSIVE PROOF FOR THE DRAGON NOTE OF 2000

一對極罕有的2000年龍鈔試印票



309

People's Bank of China, 100 yuan, uniface obverse and reverse progressive proof in red, 2000, the commemorative note issued for the Millennium, a one year type, (Pick 902pp1/pp2), *PMG 64 and 65EPQ respectively. Highly unusual and excessively rare*

2000年中國人民銀行千禧年龍鈔100元正反面試印樣票·分別PMG 64及65EPQ·僅發行一年·十分珍罕

Estimate HK\$30,000-50,000



310

People's Bank of China, 100 yuna, uncut pair, 2000, serial numbers J00131139 and J00141139, uncirculated, in original folder of issue and envelope, scarce

2000年中國人民銀行100元連體鈔·編號J00131139 及 J00141139·UNC·連原裝封套及信封·罕見

Estimate HK\$7,000-10,000



311

People's Bank of China, 5th series renminbi, 1, 5, 10, 20, 50 and 100, all dated 1999, each denomination a consecutive run of 100 notes, all 401-500, face value of 18600 yuan, uncirculated, each bundle sealed in a plastic holder and the holders presented in a wooden box. The 1999 50 yuan a key note (600)

1999年中國人民銀行第五版人民幣連號100枚6組·包括1, 5, 10, 20, 50 及100元·編號全為401-500·面值18600元··UNC·每組以膠套封好·裝於木箱·50元乃此版別重要年份

Estimate HK\$24,000-40,000



312

People's Bank of China, 5th series renminbi, 1, 5, 10, 20, 50 and 100, all dated 1999, each denomination a consecutive run of 100 notes, all 401-500, face value of 18600 yuan, *uncirculated, each bundle sealed in a plastic holder and the holders presented in a wooden box. The 1999 50 yuan a key note (600)*

1999年中國人民銀行第五版人民幣連號100枚6組·包括1, 5, 10, 20, 50 及100元·編號全為401-500·面值18600元·UNC·
每組以膠套封好·裝於木箱·50元乃此版別重要年份

Estimate HK\$24,000-40,000

A RARE PARTIAL SET OF SPECIMENS OF THE 5TH SERIES, 1999
1999年五版人民幣樣票一組·罕見



313

People's Bank of China, 5th series renminbi, 1999, 10, 20, 50 and 100 yuan, specimen, control number 01205 for the first three notes and 06400 for the final note, (Pick 898s, 899s, 900s, 901s), *graded PMG 65EPQ, 65EPQ, 58EPQ and 64 respectively, extremely rare (4)*

1999年中國人民銀行第五版人民幣10·20·50·100元樣票·前三均控號01205·後者為06400·PMG 65EPQ, 65EPQ, 58EPQ and 64·十分罕見

Estimate HK\$190,000-250,000



314

People's Bank of China, 5th series renminbi, 2005, 10 Yuan, complete solid serial number C8G8888888, (Pick 904), *PMG 65EPQ Gem Uncirculated*

2005年中國人民銀行第五版人民幣10元·幸運號C8G8888888·PMG 65EPQ

Estimate HK\$15,000-18,000

A 'NINE ONE' 50 YUAN NOTE OF 2005!
編號9位1字幸運號50元



315

People's Bank of China, 20 yuan, 2005, replacement prefix solid serial number, UI 11111111, (Pick 905*), *PMG 67EPQ, a super rare replacement note with solid number 1's. The 'P' in the prefix look as if there are 9 '1's' in the serial number! Highly attractive and rare*

2005年中國人民銀行20元·補版幸運號UI 11111111·字軌I字令其看似9個1字·PMG 67EPQ·萬中無一·不容錯失

Estimate HK\$110,000-160,000



316

People's Bank of China, 5th series renminbi, 2005, 100 Yuan, complete solid serial number P88N888888, (Pick 907c), *PMG 65EPQ Gem Uncirculated*

2005年中國人民銀行第五版人民幣100元·幸運號P88N888888·PMG 65EPQ

Estimate HK\$16,000-20,000



317

People's Bank of China, 5th series renminbi, 2005, 10x 100 Yuan, fancy solid serial numbers J29F000000, C65U111111, J63Q222222, W07C333333, J72Q444444, W11H555555, J02Q666666, J86W777777, J23U888888, W10H999999, (Pick 907), the fifth note graded PMG 67EPQ, the rest 66EPQ (10)

1999年中國人民銀行第五版人民幣100元一組10枚·趣味號J29F000000·C65U111111·J63Q222222·W07C333333·J72Q444444·W11H555555·J02Q666666·J86W777777·J23U888888·W10H999999·第5枚評PMG 67EPQ·其餘66EPQ

Estimate HK\$11,000-17,000



318

People's Bank of China, 5th series renminbi, 2015, 10 Yuan, solid serial number GU77777777, (Pick 909), PMG 67EPQ Superb Gem Uncirculated

2015年中國人民銀行五版人民幣10元·幸運號GU77777777·PMG 67EPQ

Estimate HK\$15,000-20,000



319

Xin Dynasty, copper 'Bu' coin, 'Huo Bu', 57.1 x 2.4mm, weigh 15.7g., *Zhongqian 85*.

新朝貨布·重15.7克·中乾85

Estimate HK\$1,000-3,000



320

Xin Dynasty, copper 'Bu' coin, 'Da Bu Huang Qian', 58.4 x 2.2mm, weigh 15.9g., *Zhongqian 80*.

新朝大布黃千·重15.9克·中乾80

Estimate HK\$1,200-3,500



321

Northern Song, Da Guan Tong Bao, 10 cash, *Zhong Qian 85*

北宋大觀通寶折十·中乾85

Estimate HK\$800-1,200



322

Yuan Dynasty, 10 cash, Da Yuan Tong Bao, *Hua Xia 78*

大元通寶折十·華夏評78

Estimate HK\$800-1,200



323

Ming Dynasty, copper cash coin, Xing Chao Tong Bao, 1 fen on reverse, *Zhongqian 82*.

明朝興朝通寶·背一分·中乾82

Estimate HK\$800-1,600



324

Qing Dynasty, a group of 20x copper cash coins, Kangxi Tong Bao, with 20 different mint name on reverse, including Taiwan mint, *all in Zhongqian holders genuine or various grading marks from 68 to 82.(20)*

清代康熙通寶一組20枚·鑄自不同局·包括寶台局·中乾評真或68-82分不等·罕見全套齊全

Estimate HK\$3,000-6,000



325

Qing Dynasty, Xianfeng Tong Bao, 10 cash, Bao Fu, *Zhong Qian 80*

清代咸豐通寶折十·寶福局·中乾80

Estimate HK\$500-800



326

Qing Dynasty, copper 50 cash, Xianfeng Zhong Bao, Bao Chang Mint, 50.8x2.8mm, weigh 40.2g., *Zhongqian 82*.

清朝咸豐重寶當五十·寶昌局鑄·中乾評82

Estimate HK\$1,500-3,000



327

Qing Dynasty, Xianfeng Tong Bao, 50 cash, Bao Chang, *Zhong Qian 82 and a nice grade*

清代咸豐通寶當五十·寶昌局·中乾82·高分

Estimate HK\$800-1,200



328

Qing Dynasty, Xianfeng Tong Bao, 50 cash, Bao Wu, *Zhong Qian Genuine*

清代咸豐通寶當五十·寶武局·中乾評真品

Estimate HK\$500-800



329

Qing Dynasty, Xianfeng Tong Bao, 50 cash, Bao Chang, *Zhong Qian 82 and a nice grade*

清代咸豐通寶當五十·寶昌局·中乾82·高分

Estimate HK\$800-1,200



330

Qing Dynasty, a pair of 10 and 50 cash, 'Xianfeng Yuan Bao', Bao Quan Mint, 34.7x2.6mm, 14.5g and 47.3x4.4mm, 50.2g respectively, *graded Zhong Qian 82 and 80 (2)*

清代咸豐元寶折十及當五十各一·寶泉局·分別中乾82及80

Estimate HK\$800-1,200



331

Qing Dynasty, 100 cash, 'Xianfeng Yuan Bao', Bao Quan Mint, 47.7*4.0mm, 44.9g, *Zhong Qian 80*

清代咸豐元寶當百·寶泉局鑄·中乾80

Estimate HK\$1,000-1,500



332

Qing Dynasty, copper charm coin, circular shaped, centre hole, with Chinese characters 'Zhao Cai Jin Bao' 'Huang Jin Wan Liang' and symbols of yuan bao on obverse, reverse man plays with lion, 44.7 x 2.1mm, weigh 23.2g., *well preserved, Zhongqian 82*.

清代「招財進寶 黃金萬兩」花錢·中乾82

Estimate HK\$800-1,600



333

Qing Dynasty, copper hanging charm coin, padlock shaped, Chinese characters on obverse and reverse, *Zhongqian 80*.

清代鎖形掛花錢·中乾評80

Estimate HK\$800-1,600



336

Qing Dynasty, copper hanging charm coin, ritual animal playing ball on obverse, bagua on reverse, *Zhongqian 82*.

清代掛花錢·背八卦·中乾評82

Estimate HK\$800-1,600



334

Qing Dynasty, copper hanging charm coin, Chinese characters on obverse and reverse, *Zhongqian 80*.

清代掛花錢·中乾評80

Estimate HK\$800-1,600



337

Qing Dynasty, copper charm coin, 12 zodiac on obverse, 8 trigrams on reverse, 45.9x2.0mm, weigh 20.4g., *Zhongqian 85, high grade*.

清代花錢·12生肖·背八卦·中乾評85·高分

Estimate HK\$1,000-3,000



335

Qing Dynasty, copper hanging charm coin, Chinese characters on obverse, ritual animal and old man on reverse, *Zhongqian 80*.

清代掛花錢·中乾評80

Estimate HK\$800-1,600



338

Qing Dynasty, copper hanging charm coin, Chinese zodiac on obverse, bagua on reverse, *Zhongqian genuine*.

清代掛花錢·12生肖·背八卦·中乾評80

Estimate HK\$800-1,600



339

Qing Dynasty, copper hanging charm coin, relief buddha on obverse, lotus on reverse, *Zhongqian 78*, *rare seen*.

清代掛花錢·正面浮雕佛像·背蓮花·中乾評78·罕見

Estimate HK\$1,000-2,000



340

Qing Dynasty, copper round shaped charm coin, centre round hole, ritual animal and Chinese characters on obverse, *Zhongqian 80*.

清代圓孔花錢·中乾評80

Estimate HK\$800-1,600



341

China, Republic, a large bronze badge of water serviceman by Hankow Ji Ji Water & Electricity Company, unissued, *in excellent condition*, *Zhongqian Genuine*, *rare seen*.

民國漢口既濟水電公司大型銅質水夫牌·未使用·設計精美·中乾真品·罕見

Estimate HK\$2,000-6,000



342

Republic of China, commemorative bronze medal for the new government building in Canton city, 1934, *in Gong Cang holder without a grade*, *crack on holder*, *sold as is*

1934年廣州市政府新廈落成紀念銅章·公藏認證·認證盒上有裂痕·不可退換

Estimate HK\$5,000-7,000



343

Qing Dynasty, a small sized silver sycee, 'Fu Xing', 7.3g, *Zhong Qian AU+*

清代「福星」小銀錠·重7.3克·中乾AU+·罕有

Estimate HK\$3,000-5,000



344

Qing Dynasty, a small sized silver sycee, 'Guan Ai Min', 5.5g, *Zhong Qian AU+*

清代「官愛民」小銀錠·重5.5克·中乾AU+·罕有

Estimate HK\$2,500-3,500



344A

Qing Dynasty, silver sycee for 5 taels, Henan Province, Chinese inscription stating "Xin Ye Xian" (Xinye County), weighs 219 grams

清朝河南省「新野縣」5兩銀錠·重219克

Estimate HK\$8,000-9,000



344B

Qing Dynasty, bowl shaped silver sycee for 5 taels, Shaanxi Province, "Jing Yang Wan Nian" weighs 176 grams

清朝陝西省「涇陽萬年」5兩銀錠·重176克

Estimate HK\$4,000-5,000



344C*

Qing Dynasty, long eared boat shaped silver sycee for 50 taels, Xinjiang Province, inscribed 'Dao Yan', weighs 1855 grams, *Huaxia Grading Extremely Fine*

清朝新疆省「道驗」50兩銀錠·重1855克·華夏評級EF

Estimate HK\$60,000-70,000



345

China, Empire, silver \$1, General Mint, Guangxu Yuan Bao(1908), (LM-11), *PCGS XF Detail, tooled.*

造幣總廠光緒元寶七錢二分·PCGS XF Detail·經工具處理

Estimate HK\$6,000-12,000



347

Qing Dynasty, silver dollar, Central Mint, (Y-14, LM-11), *PCGS VF35*

造幣總廠光緒元寶庫平七錢二分·PCGS VF35

Estimate HK\$5,000-8,000



346

Qing Dynasty, silver \$1, Guangxu Yuan Bao(1908), General mint, (LM-11), *evenly toned, PCGS VF35.*

造幣總廠光緒元寶庫平七錢二分·PCGS VF35·包漿均勻

Estimate HK\$10,000-20,000

A FRESH AND LOVELY 1907 DING WEI DOLLAR

罕見高評分原光漂亮大清丁未壹圓·PCGS 62+·珍品



Lot 348 (x2)

348

Qing Empire, 'Ding Wei' silver dollar, Central Mint, 1907, (LM-20, K-212), *PCGS MS62+ (Certificate Number 41255533). Traces honey brown toning around the peripheries more prominently on the reverse. Most attractive and a red hot type coin recently.*

光緒年造丁未大清銀幣壹圓·PCGS MS62+·證書編號41255533·幣邊帶蜜糖棕色包漿·原光自然狀態·極為吸引·珍罕品種·目前市場大熱及備受追捧

Estimate HK\$900,000-1,200,000



349

China, Empire, silver \$1, Year 3 of Xuantong, (LM-37), *PCGS VF Detail, tooled.*

宣統三年大清銀幣一元 · PCGS VF Detail · 有工具處理

Estimate HK\$3,000-6,000



352

Qing Empire, silver \$1, 1911, 'Da Qing Yin Bi', (Y-31, LM-37), *PCGS Genuine Graffiti - XF Detail*

宣統三年大清銀幣一元 · PCGS XF Detail · 有塗鴉

Estimate HK\$2,000-3,500



350

Qing Dynasty, silver \$1, Xuantong year 3 (1911), 'Da Qing Yin Bi', extra flame variety, (Y-31, LM-37), *PCGS Genuine Environmental Damage - XF Detail*

宣統三年大清銀幣一元 · PCGS XF Detail · 有環境損害

Estimate HK\$2,000-3,500



353

China, Empire, silver \$1, Year 3 of Xuantong, dragon on obverse, (LM-37), *PCGS XF Detail, harshly cleaned.*

宣統三年大清銀幣一元 · PCGS XF Detail · 嚴重清洗

Estimate HK\$2,000-4,000



351

Qing Empire, silver dollar, 1911, (LM 37), *PCGS XF Detail (Cleaned)*

宣統三年大清銀幣一元 · PCGS XF Detail · 有清洗

Estimate HK\$3,500-5,000



354

China, Empire, silver \$1, Year 3 of Xuantong, *PCGS AU Detail, harshly cleaned.*

宣統三年大清銀幣一元 · PCGS AU Detail · 嚴重清洗

Estimate HK\$8,000-16,000



Lot 355 (x2)

355

Qing Empire, silver dollar, 1911, no period, (LM-37), *NGC UNC Details (Scratches) with patchy yellow-brown toning.*

宣統三年大清銀幣一元 · NGC UNC Details · 有刮痕 · 帶棕黃色調自然包漿

Estimate HK\$30,000-50,000



356

Qing Empire, silver \$1, 1911, 'Da Qing Tong Bi', (LM-37), *NGC AU50*

宣統三年大清銀幣一元 · NGC AU50

Estimate HK\$8,000-13,000



Lot 357 (x2)

357

Chihli Province, Peiyang Arsenal, silver \$1, Year 23 of Guangxu, (LM-444), lovely toning, NGC AU58, scarce.

光緒二十三年北洋機器局造壹元 · NGC AU58 · 包漿漂亮 · 罕見

Estimate HK\$20,000-40,000



358

Chihli Province, Peiyang Arsenal, silver \$1, 24th Year of Guangxu (1898), (LM-449), PCGS F Detail, cleaned.

光緒二十四年北洋機器局造壹元 · PCGS F Detail · 有清洗

Estimate HK\$2,500-5,000



359

Chihli Province, Pei Yang Arsenal, silver \$1, 24th Year of Guangxu (1898), (LM-449), NGC VF Details (Damaged)

光緒二十四年北洋機器局造壹元 · PCGS VF Detail · 有損

Estimate HK\$6,800-9,500



360

Chihli Province, Pei Yang, silver \$1, Year 25 of Guangxu(1899), Guangxu Yuan Bao, (LM-454), *PCGS VF Detail, cleaned.*

光緒二十五年北洋造光緒元寶庫平七錢二分·PCGS VF Detail·有清洗

Estimate HK\$4,000-6,000



363

Chihli Province, Pei Yang Mint, silver \$1, 34th Year of Guangxu (1908), 'Guangxu Yuan Bao', clouds separated variety, (Y73.2, LM-465), *PCGS Genuine Cleaning - XF Details*

光緒三十四年北洋造光緒元寶庫平七錢二分·開雲版·PCGS XF Detail·有清洗

Estimate HK\$5,000-7,500



361

Chihli Province, Pei Yang Mint, silver \$1, 29th Year of Guangxu (1903), 'Guangxu Yuan Bao', (Y-73, LM-462), *PCGS Genuine Cleaned - XF Detail*

光緒二十九年北洋造光緒元寶庫平七錢二分·PCGS XF Detail·有清洗

Estimate HK\$1,800-2,800



364

Chihli Province, Pei Yang, silver \$1, Year 34 of Guangxu(1908), Guangxu Yuan Bao, (LM-465), *PCGS XF Detail, cleaned.*

光緒三十四年北洋造光緒元寶庫平七錢二分·PCGS XF Detail·有清洗

Estimate HK\$4,000-8,000



362

Chihli Province, Pei Yang Mint, silver \$1, 29th Year of Guangxu (1903), 'Guangxu Yuan Bao', (Y-73.1, LM-462), *PCGS VF35*

光緒二十九年北洋造光緒元寶庫平七錢二分·PCGS VF35

Estimate HK\$4,000-6,000



365

Chihli Province, Pei Yang, silver \$1, Guangxu Yuan Bao(1908), 34th Year, (LM-465), *PCGS AU Detail, cleaned.*

光緒三十四年北洋造光緒元寶庫平七錢二分·PCGS AU Detail·有清洗

Estimate HK\$3,500-7,000



366

Chihli Province, silver \$1, 1908, 'Guangxu Yuan Bao', (Y-73.2, LM-465), *PCGS XF45*

光緒三十四年北洋造光緒元寶七錢二分 · *PCGS XF45*

Estimate HK\$6,000-9,000



Lot 367 (x2)

367

Chihli Province, Pei Yang Mint, silver \$1, 34th Year of Guangxu (1908), 'Guangxu Yuan Bao', scarcer small letters variety, *NGC MS62*

光緒三十四年北洋造光緒元寶庫平七錢二分 · 罕見細字版 · *NGC MS62*

Estimate HK\$30,000-40,000



368

Fengtien Province, silver 20 cents, Guangxu Yuan Bao, 'Jiachen', (LM-485), *PCGS XF Detail, cleaned.*

奉天省造甲辰光緒元寶庫平一錢四分四釐 · PCGS XF Detail · 有清洗

Estimate HK\$1,500-3,000



372

Fukien Province, silver 10 cents, ND (1913), Fukien Mint, (Y-382, LM-302), *PCGS AU55*

福建官局造庫平七分二釐銀幣一毫 · PCGS AU55

Estimate HK\$3,000-4,500



369

Fengtien Province, silver 20 cents, Guangxu Yuan Bao (1904), Jiachen, (LM-485), *PCGS VF35.*

奉天省造甲辰光緒元寶一錢四分四釐 · PCGS VF35

Estimate HK\$1,500-3,000



373

Fukien Province, silver 20 cents, ND (1911), Chungwha Yuan Bao, Chinese character 'Min' at centre, *NGC AU50.*

福建都督府造中華元寶閩字一錢四分四釐銀幣 · PCGS AU50

Estimate HK\$7,000-14,000



370

Fukien Province, silver 20 cents, 1896-1903, 'Guangxu Yuan Bao', Fukien Mint, (LM-296), *PCGS XF45*

福建官局造光緒元寶一錢四分四釐 · PCGS XF45

Estimate HK\$800-1,600



374

Fukien Province, silver 20 cents, ND (1912), 'Zhong Hua Yuan Bao', Fukien Mint, (Y-A381, LM-301), *PCGS AU58*

福建銀幣廠造中華元寶庫平一錢四分四釐 · PCGS AU58

Estimate HK\$800-1,600



371

Fukien Province, silver 20 cents, 1896-1903, 'Guangxu Yuan Bao', Fukien Mint, (Y-104), *PCGS MS63*

福建官局造光緒元寶一錢四分四釐 · PCGS MS63

Estimate HK\$6,800-8,000



375

Fukien Province, silver 20 cents, 1923, 'Zhong Hua Gui Hai', Fukien Mint, (Y-381.3, LM-305), *PCGS AU55*

福建銀幣廠造中華癸亥庫平一錢四分四釐 · PCGS AU55

Estimate HK\$1,000-3,000



376

Fukien Province, silver 20 cents, 1923, Fukien Mint, Chunghwa Guihai, (LM-304), *PCGS MS63*.

福建銀幣廠造中華癸亥庫平一錢四分四釐 · PCGS MS63

Estimate HK\$2,000-4,000



377

Fukien Province, silver 20 cents, 1924, Foo-Kien Mint, (LM-308), *PCGS MS62+*

福建銀幣廠造民國甲子一錢四分四釐 · PCGS MS62+

Estimate HK\$800-1,600



378

Hupei Province, silver \$1, ND (1895-1907), 'Guangxu Yuan Bao', (LM-182, Y-127.1), *NGC VF Details Chopmarked, Harshly Cleaned*

湖北省造光緒元寶七錢二分 · NGC VF Detail · 有戳記及嚴重清洗

Estimate HK\$2,500-4,000



379

Hupei Province, silver \$1, 1895-1907, 'Guangxu Yuan Bao', (LM-182, Y-127.1), *NGC AU53 with lustre*

湖北省造光緒元寶庫平七錢二分 · NGC AU53 · 帶銀光

Estimate HK\$10,000-15,000



380

Hupei Province, silver \$1, ND (1909-1911), 'Xuantong Yuan Bao', (LM-187), *PCGS Genuine Cleaning - XF Details*

湖北省造宣統元寶庫平七錢二分 · PCGS XF Detail · 有清洗

Estimate HK\$2,400-3,500



381

Hupei Province, silver \$1, Xuantong Yuan Bao (1909-11), (LM-187), *PCGS XF Detail, cleaned*.

湖北省造宣統元寶庫平七錢二分·PCGS XF Detail·有清洗

Estimate HK\$1,500-3,000



382

Hupei Province, silver \$1, Xuantong Yuan Bao (1909-11), (LM-187), *toned, PCGS AU detail, cleaned*.

湖北省造宣統元寶七錢二分·PCGS AU detail·有包漿·有清洗

Estimate HK\$1,500-4,000



383

Kiangnan Province, copper 10 cash, Ji Yi Year (1905), MINT ERROR, 'Guangxu Yuan Bao', 40% brockage reverse, *PCGS Genuine Environmental Damage - VF Detail*

1905年光緒元寶當十銅元·背面40%透打錯體·PCGS VF Detail·有環境損害

Estimate HK\$400-600



384

Kiangnan Province, silver 10 cents, Guangxu Yuan Bao, Renyin, (Y-142a.10, LM-250), *ACCA MS65*.

江南省造壬寅光緒元寶庫平七錢二分·ACCA MS65

Estimate HK\$5,000-15,000



385

Kiangnan Province, silver 20 cents, ND (1898), 'Guangxu Yuan Bao', (Y-143, LM-212B), *PCGS XF45 and scarce*

江南省造無紀年光緒元寶庫平一錢四分四釐·老江南·PCGS XF45·罕品

Estimate HK\$7,500-10,000

A SUPER 1898 KIANGNAN DOLLAR, 'MU SHENG' VARIETY

極稀有老江南「目」省倒「V」七錢二分·珍罕無比!



Lot 386 (x2)

386

Kiangnan Province, silver \$1, Guangxu Yuan Bao, ND(1898), 'Old Dragon' type, (LM-210A), the 'A' of 'NAN' struck as inverted 'V', Chinese character 'Sheng' with more stroke so called 'Mu Sheng', *PCGS AU55, scarce variant of the Old Dragon type, only 1 of this type graded higher in PCGS population, and with beautiful rim toning.*

江南省造光緒元寶七錢二分·老江南·倒'A'缺橫劃成'V'字·'目'省·PCGS AU55·同版別於PCGS記錄中只有3枚獲評分·這枚屬第二高分·環形包漿非常吸引·珍罕至極的熱門品種

Estimate HK\$600,000-1,200,000

A CHOICE 'OLD DRAGON' KIANGNAN DOLLAR OF 1899

難得評分江南老龍己亥七錢二分



Lot 387 (x2)

387

Kiangnan Province, silver \$1, Guangxu Yuan Bao, Jihai(1899), 'Old Dragon' type, (LM-222), *PCGS AU50, lightly toned, extremely rare with grading.*

江南省造己亥光緒元寶七錢二分·老龍版·PCGS AU50·有輕微包漿·有評級罕見

Estimate HK\$250,000-500,000



Lot 388 (x2)

388

Kiangnan Province, silver \$1, Guangxu Yuan Bao, Jihai(1899), 'New Dragon' type, (LM-223, *toned, PCGS XF Detail, environmental damage, rare.*

江南省造己亥光緒元寶七錢二分·新龍版·PCGS XF Detail·有環境損害·有包漿·罕見

Estimate HK\$20,000-40,000



389*

Kiangnan Province, silver dollar, 'Xin Chou', (1901), 'Guangxu Yuan Bao', (LM-244), *PCGS VF Detail (Chopmark)*

江南省造辛丑光緒元寶庫平七錢二分·PCGS VF Detail(有戳記)

Estimate HK\$4,000-6,000



390

Kiangnan Province, silver \$1, Gengzi year (1900), 'Guangxu Yuan Bao', (Y-145a.4, LM-229), *PCGS Genuine Chopmark - VF Details*

江南省造庚子光緒元寶庫平七錢二分·PCGS VF Details·有戳記

Estimate HK\$2,400-3,500



391
Kiangnan Province, silver \$1, Guangxu Yuan Bao(1900), Genzi, (LM-229), *PCGS XF Detail, graffiti.*

江南省造庚子光緒元寶七錢二分·PCGS XF Detail·有塗鴉

Estimate HK\$1,500-4,000



394
Kiangnan Province, silver \$1, Guangxu Yuan Bao(1901), Xinzhou, (LM-244), *PCGS XF Detail, tooled.*

江南省造辛丑光緒元寶庫平七錢二分·PCGS XF Details·經工具處理

Estimate HK\$2,000-4,000



392
Kiangnan Province, silver \$1, Guangxu Yuan Bao, Gengzi, (LM-229), *PCGS VF30.*

江南省造庚子光緒元寶庫平七錢二分·PCGS VF30

Estimate HK\$8,000-18,000



395
Kiangnan Province, silver \$1, Guangxu Yuan Bao, Renyin, (LM-248), *PCGS XF Detail, chop mark.*

江南省造壬寅光緒元寶庫平七錢二分·PCGS XF Details·有戳記

Estimate HK\$3,000-6,000



393
Kiangnan Province, silver \$1, Guangxu Yuan Bao(1901), Xinzhou, (LM-244), *PCGS XF Detail, corrosion removed.*

江南省造辛丑光緒元寶庫平七錢二分·PCGS XF Details·有鏽蝕移除

Estimate HK\$1,800-3,600



Lot 396 (x2)

396

Kiangnan Province, silver \$1, Renyin year (1902), 'Guangxu Yuan Bao', (LM-248), *PCGS AU58*

江南省造壬寅光緒元寶七錢二分 · *PCGS AU58*

Estimate HK\$37,000-48,000



397

Kiangnan Province, silver \$1, Guangxu Yuan Bao, Gui Mao, (LM-251), extra spines, *PCGS VF Detail*, chop mark.

江南省造癸卯光緒元寶庫平七錢二分 · *PCGS VF details* · 有戳記

Estimate HK\$4,000-8,000



398

Kiangnan Province, silver \$1, Jiachen year (1904), 'Guangxu Yuan Bao', (Y-145a.13, LM-258), *PCGS Genuine Cleaned - AU Detail*

江南省造甲辰光緒元寶七錢二分 · *PCGS AU Detail* · 有清洗

Estimate HK\$2,000-4,000



399

Kiangnan Province, silver \$1, Guangxu Yuan Bao (1904), Jiachen, with dots on obverse and reverse, (LM-258), *PCGS AU Detail*.

江南省造甲辰光緒元寶七錢二分·正背帶點版·PCGS AU Detail

Estimate HK\$2,000-4,000



402

Kiangnan Province, silver \$1, Guangxu Yuan Bao, Jiachen, 1904, dot at 7, (LM-257), *PCGS AU55*.

江南省造甲辰光緒元寶七錢二分·7前點版·PCGS AU55

Estimate HK\$8,000-16,000



400

Kiangnan Province, silver \$1, Guangxu Yuan Bao, 'Jiachen', *PCGS AU Detail, tooled*.

江南省造甲辰光緒元寶庫平七錢二分·PCGS AU Details·經工具處理

Estimate HK\$4,000-8,000



403

Kiangnan Province, silver \$1, Jiachen year (1904), 'Guangxu Yuan Bao', fewer spines variety, (LM-257), *PCGS MS61 and choice*

江南省造甲辰光緒元寶庫平七錢二分·PCGS MS61·品相精美

Estimate HK\$18,000-24,000



401

Kiangnan Province, silver \$1, Guangxu Yuan Bao, Jiachen, (LM-257), *original luster, PCGS UNC Detail, chop mark*.

江南省造甲辰光緒元寶庫平七錢二分·帶原光·PCGS UNC Detail·有戳記

Estimate HK\$3,000-6,000

A LUSTROUS HIGH GRADE KIANGNAN DOLLAR

一枚充滿光澤的高分江南甲辰銀圓



Lot 404 (x2)

404

Kiangnan Province, silver \$1, Jiachen year (1904), 'Guangxu Yuan Bao', (LM-258), *NGC MS65. A lovely high grade coin with much lustre. Highly attractive*

江南省造甲辰光緒元寶庫平七錢二分·NGC MS65·高分美品·帶原光·難得一遇

Estimate HK\$60,000-72,000



405

Kiangnan Province, silver \$1, Guangxu Yuan Bao, Yisi, (LM-262), 'SY', *PCGS VF Detail, chop mark.*

江南省造乙巳光緒元寶庫平七錢二分·PCGS VF Details·有戳記

Estimate HK\$4,000-8,000



406

Kiangsu Province, copper 10 cash, Bingwu year (1906), (Y-10n), *PCGS AU58 with traces of original lustre*

光緒大清銅幣「蘇」字當制錢十文·PCGS AU58·帶原光

Estimate HK\$1,000-2,000



407

Kirin Province, silver 5 cents, Jiachen year (1904), 'Guangxu Yuan Bao', Taichi circle at centre, (Y-179a, LM-556), *evenly toned, PCGS VF30*

吉林省造甲辰光緒元寶三分六釐·中心太極·PCGS VF30·包漿均勻

Estimate HK\$2,000-4,000



408

Kirin Province, a pair of silver 20 cents, Guangxu Yuan Bao (1898 and 1902), (LM-512, 544), *PCGS XF Detail, devices engraved and XF40.(2)*

吉林省造无干支及壬寅光緒元寶一錢四分四釐·分別評PCGS XF Detail(有工具雕刻)及XF40

Estimate HK\$1,200-3,000



409

Kirin Province, silver 20 cents, 1904, (Y-181a, LM-554), *PCGS XF40*

吉林省造甲辰光緒元寶庫平一錢四分四釐·PCGS XF40

Estimate HK\$4,800-6,000



410

Kirin Province, silver 20 cents, Bingwu year (1906), 'Guangxu Yuan Bao', (Y-181, LM-564), *PCGS AU58 and scarce*

吉林省造丙午光緒元寶庫平一錢四分四釐·PCGS AU58·罕見

Estimate HK\$4,500-6,000



411

Kirin Province, silver 50 cents, Guangxu Yuan Bao (1898), flower basket at centre on reverse, (LM-517), *PCGS XF Detail, cleaned*.

吉林省造無干支光緒元寶三錢六分·中心花籃·PCGS XF Detail·有清洗·少見



414

Kirin Province, silver 50 cents, Yisi year (1905), 'Guangxu Yuan Bao', *NGC F15*

吉林省造乙巳光緒元寶庫平三錢六分·NGC F15

Estimate HK\$4,000-6,000



412

Kirin Province, silver 50 cents, ND (1898), 'Guangxu Yuan Bao', (LM-517), *evenly toned, PCGS VF35*

吉林省造無干支光緒元寶三錢六分·PCGS VF35·包漿均勻·難得

Estimate HK\$3,000-7,000



415

Kirin Province, silver 50 cents, Guangxu Yuan Bao (1906), Bingwu, flower basket at centre on reverse, (LM-563), *PCGS AU Detail, cleaned*.

吉林省造丙午光緒元寶三錢六分·中心花籃·PCGS AU Detail·有清洗

Estimate HK\$1,500-4,000



413

Kirin Province, silver 50 cents, Xinchou year (1901), 'Guangxu Yuan Bao', Taichi circle at centre, inverted 'A' at 'Province', (Y-182a.1, LM-538), *PCGS Genuine Cleaning - AU Details*

吉林省造辛丑光緒元寶庫平三錢六分·中心太極圖案·倒A字·PCGS AU Details·有清洗

Estimate HK\$3,000-5,000

A LOVELY AND NATURAL XIN CHOU DOLLAR IN PCGS XF45

包漿均勻吉林辛丑光緒元寶七錢二分



Lot 416 (x2)

416

Kirin Province, silver dollar, 'Xin Chou', 1901, (Y-183a.1, LM-536), *PCGS XF45 with uniform natural dark grey toning.*

Most attractive

吉林省造辛丑光緒元寶七錢二分·NGC XF45·深灰包漿·美品

Estimate HK\$40,000-60,000



Lot 417 (x2)

417

Kirin Province, silver dollar, 'Xin Chou' (1901), (LM-536), *NGC AU55. Very scarce in this numerical grade*

吉林省造辛丑光緒元寶七錢二分·NGC AU55·有評分極罕

Estimate HK\$75,000-100,000



Lot 418 (x2)

418

Kirin Province, silver \$1, Guangxu Yuan Bao, Jiachen, dragon on obverse, Manchu characters at left and right, Yinyang at centre on reverse, *PCGS XF 45, rare and sought after with grading.*

吉林省造甲辰光緒元寶庫平七錢二分·中心太極圖案·滿文·PCGS XF 45·大熱罕品

Estimate HK\$40,000-80,000



Lot 419 (x2)

419

Kirin Province, silver \$1, Yisi year (1905), 'Guangxu Yuan Bao', (Y-183a.3, LM-557), *PCGS AU53*

吉林省造乙巳光緒元寶七錢二分·PCGS AU53·罕有

Estimate HK\$80,000-100,000



420

Kwangsi Province, silver 20 cents, Year 13(1924), with small Chinese character 'Gui' at centre, (LM-171), *PCGS XF Detail, harshly cleaned.*

民國十三年廣西省造2毫銀幣·背中心「桂」字·PCGS XF Detail·嚴重清洗

Estimate HK\$2,000-4,000



Lot 421 (x2)

421

Kwangsi Province, silver 20 cents, 1949, (Y-416, LM-176), *PCGS Genuine XF Details (Scratch)*

民國三十八年(1949)廣西省造銀幣二角·'象鼻山'·PCGS XF Details有刮痕·十分罕見

Estimate HK\$30,000-60,000



422

Kwangtung Province, silver 5 cents, 1890-1905, 'Guangxu Yuan Bao', (Y-199, LM-137), *PCGS MS63*
廣東省造光緒元寶三分六釐 · PCGS MS63

Estimate HK\$2,000-3,500



423

Kwangtung Province, silver 50 cents, 1890-1905, 'Guangxu Yuan Bao', (LM-134), *NGC VF30*
廣東省造光緒元寶三錢六分 · NGC VF30

Estimate HK\$5,000-7,500



424

Kwangtung Province, silver \$1, Guangxu Yuan Bao (1890-08), (LM-133), *PCGS VF Detail, chop mark*.

廣東省造光緒元寶庫平七錢二分 · PCGS VF Detail · 有戳記

Estimate HK\$1,300-2,500



425

Kwangtung Province, silver \$1, Guangxu Yuan Bao, (LM-133), *PCGS XF Detail, cleaned*.

廣東省造光緒元寶七錢二分 · PCGS XF Detail · 有清洗

Estimate HK\$4,500-7,000



426

Kwangtung Province, silver 20 cents, 1921, (Y-423, LM-151), *PCGS MS64*

民國十年廣東省造2毫銀幣 · PCGS MS64

Estimate HK\$800-1,600



427

Kwangtung Province, silver 20 cents, 1929, (Y-426, LM-158), *PCGS MS64*

民國十八年廣東省造2毫銀幣 · PCGS MS64

Estimate HK\$800-1,600



428

Kwangtung Province, silver 20 cents, 1929, (Y-426, LM-158), *PCGS MS64*

民國十八年廣東省造2毫 · PCGS MS64

Estimate HK\$700-1,400

A RARE 'KWEICHOW AUTOMOBILE DOLLAR' OF 1928, RARE VARIETY

稀見之「車門無直綫」貴州汽車幣



Lot 429 (x2)

429

Kweichow Province, silver 'Automobile' Dollar, 1928, the rarest 'Car Door without Vertical Lines' variety, (LM-611), *NGC Fine Details (Cleaned)*. A most iconic and recognisable coin with even wear and most details still visible. *Rare*

1928年貴州省政府造七錢二分汽車幣·最罕見「車門無直綫」版·NGC Fine Details (有清洗)·經典逸品·雖有自然損耗·大部分綫條卻仍清楚可見·珍品

Estimate HK\$100,000-150,000

A NICE KWEICHOW AUTOMOBILE DOLLAR OF 1928

包漿均勻自然之貴州汽車幣



Lot 430 (x2)

430

Kweichow Province, silver 'Automobile' dollar, 1928, 2 leaves, (Y-428, LM-609), *PCGS XF Detail (Damage)*. *A extremely popular type*

1928年貴州省政府造七錢二分汽車幣·「兩根草」版·PCGS XF Detail·有損·收藏銀幣熱門之選

Estimate HK\$90,000-110,000



431

Manchuria, silver 20 cents, 33rd Year of Guangxu (1907), 'Guangxu Yuan Bao', (Y-210, LM-489), *PCGS XF40*

東三省造光緒元寶庫平一錢四分四釐·一點星版·PCGS XF40

Estimate HK\$2,500-4,500



432

Manchurian Province, silver \$1, Year 33(1907), Guangxu Yuan Bao, (LM-487), *NGC XF Detail, chopmarked, rare.*

東三省造光緒元寶庫平七錢二分·NGC XF Detail·有戳記·罕見

Estimate HK\$15,000-30,000



433

China, Republic, silver 10 cents, Year 15(1926), dragon and phoenix on obverse, (LM-83), *PCGS UNC Detailed, cleaned.*

民國十五年龍鳳一角銀幣·PCGS UNC Detailed·有清洗

Estimate HK\$3,000-6,000



434

China, Republic, silver 20 cents, Year 15(1926), dragon and phoenix on obverse, (LM-82), *PCGS VF35.*

民國十五年龍鳳二角銀幣·PCGS VF35

Estimate HK\$2,000-5,000



435

Sinkiang Province, silver 5 fen, ND (1875), (LM-671), *PCGS AU 53, ex Nicholas Rhodes Collection. The second highest grade in the PCGS population report with only 2 coins graded higher at 55*

新疆光緒銀錢五分·PCGS AU53·前羅德斯集藏·PCGS紀錄第二高分·最高分亦只是AU55而已·罕有

Estimate HK\$700-1,000



436

Sinkiang Province, silver 5 fen, A.H. 1294 (1877), (LM-I2), *PCGS XF 45, ex Nicholas Rhodes Collection. The only coin graded in the PCGS population report. Presumably rare*

1877年新疆光緒銀錢五分·PCGS XF45·前羅德斯集藏·PCGS僅得1枚紀錄·極罕

Estimate HK\$1,000-2,000



437

Sinkiang Province, silver 5 fen, ND (1877), (LM-11), *PCGS AU 50, ex Nicholas Rhodes Collection. Only 3 coins in the PCGS population report and this is the single highest graded coin*

1877年新疆光緒銀錢五分·無日期·PCGS XF 50·前羅克斯集藏·PCGS紀錄中僅得3枚·此枚為最高分

Estimate HK\$1,000-2,000



440

Sinkiang Province, silver 5 fen, A.H. 1298 (1881), (LM-779), *PCGS AU50, ex Nicholas Rhodes Collection. A total of 7 coins in the PCGS population report and this the single highest graded coin*

1881年新疆光緒銀錢五分·PCGS AU50·前羅德斯集藏·紀錄中有7枚·本品獲評最高分

Estimate HK\$1,000-1,500



438

Sinkiang Province, silver 5 fen, A.H. 1297 (1880), (LM-778, Y-A7.5), *PCGS XF 40, ex Nicholas Rhodes Collection. A total of 9 coins in the PCGS population report and this coin the single second highest graded coin*

1880年新疆光緒銀錢五分·PCGS XF40·前羅德斯集藏·紀錄中僅得9枚·本品獲評第二高分

Estimate HK\$700-1,000



441

Sinkiang Province, silver miscal, AH1313 (1895), Kashgar mint, (LM-700), *PCGS XF45*

1895年新疆喀什光緒銀圓1錢銀幣·PCGS XF45

Estimate HK\$4,000-6,000



439

Sinkiang Province, silver 5 fen, A.H. 1297 (1880), (LM-778, Y-A7.5), *PCGS XF 40, ex Nicholas Rhodes Collection. A total of 9 coins in the PCGS population report and this one of four coins in the second highest grade*

1880年新疆光緒銀錢五分·PCGS XF40·前羅德斯集藏·紀錄中僅得9枚·本品獲評第二高分

Estimate HK\$700-1,000



442

Sinkiang Province, silver miscal, AH1322 (1904), Kashgar mint, (LM-728, Y-C16), *PCGS VF35*

1904年新疆喀什1錢銀幣·PCGS VF35

Estimate HK\$3,500-5,000



443

Sinkiang Province, silver 2 miscals, AH1323 (1905), Dihua mint, (Y-33.1, LM-801), *PCGS Genuine Cleaned - XF Detail*

1905年迪化光緒銀圓二錢·PCGS XF Detail·有清洗

Estimate HK\$1,500-2,500



444

Sinkiang Province, silver 5 Mace, AH1323 (1905), Kashgar Mint, 'Guangxu Yuan Bao', (Y-21), *PCGS Genuine Environmental Damage - VF Detail*

1905年新疆喀什「光緒元寶」五錢·PCGS VF Detail·有環境損害

Estimate HK\$1,000-2,000



445

Sinkiang Province, silver 5 Mace, AH1323 (1905), Kashgar Mint, 'Guangxu Yuan Bao', (Y-21), *PCGS Genuine Environmental Damage - VF Detail*

1905年新疆喀什「光緒元寶」五錢·PCGS VF Detail·有環境損害

Estimate HK\$1,000-2,000



446

Sinkiang Province, silver 5 Mace, AH1323 (1905), Kashgar Mint, 'Guangxu Yuan Bao', (Y-21.4), *PCGS Genuine Environmental Damage - XF Detail*

1905年新疆喀什「光緒元寶」五錢·PCGS XF Detail·有環境損害

Estimate HK\$1,500-2,500



447

Sinkiang Province, silver 5 Mace, AH1323 (1905), Kashgar Mint, 'Guangxu Yuan Bao', (Y-21), *PCGS Genuine Damage - VF Detail*

1905年新疆喀什「光緒元寶」五錢·PCGS VF Detail·有損

Estimate HK\$1,000-2,000



448

Sinkiang Province, silver 5 Mace, AH1323 (1905), Kashgar Mint, 'Guangxu Yuan Bao', (Y-21), *PCGS Genuine Environmental Damage - XF Detail*

1905年新疆喀什「光緒元寶」五錢·PCGS XF Detail·有環境損害

Estimate HK\$1,000-2,000



449

Sinkiang Province, silver 5 Mace, AH1323 (1905), Kashgar Mint, 'Guangxu Yuan Bao', (Y-21), *PCGS VF35*

1905年新疆喀什「光緒元寶」五錢 · *PCGS VF35*

Estimate HK\$2,500-3,500



453

Sinkiang Province, silver 3 miscals, AH1321 (1903), Kashgar mint, (Y-18a.1), *PCGS XF45*

1903年新疆喀什造光緒銀圓三錢 · *PCGS XF45*

Estimate HK\$2,000-3,500



450

Sinkiang Province, silver 5 miscals, AH1323 (1905), Dihua mint, (LM-797, Y-35a), *PCGS AU55*

1905年新疆迪化光緒銀圓五錢銀幣 · *PCGS AU55*

Estimate HK\$3,500-5,000



454

Sinkiang Province, silver 3 miscals, AH1322 (1904), Kashgar Mint, (Y-18a.1, LM-726), *PCGS VF35*

1904年新疆喀什造光緒銀元三錢 · *PCGS VF35*

Estimate HK\$700-1,500



451

Sinkiang Province, silver 5 Mace, AH1324 (1906), 'Guangxu Yin Yuan', Dihua Mint, (LM-802, Y-35a), *PCGS VF35*

1906年迪化「光緒銀圓」五錢 · *PCGS VF35*

Estimate HK\$1,000-2,000



455

Sinkiang Province, silver 3 miscals, AH1324 (1906), Dihua Mint, (LM-803, Y-34a), *PCGS VF35*

1906年新疆迪化光緒銀元三錢銀幣 · *PCGS VF35*

Estimate HK\$800-1,600



452

Sinkiang Province, silver 5 Mace, AH1326 (1906), 'Guangxu Yin Yuan', Dihua Mint, (LM-802, Y-35a), *PCGS XF40*

1906年迪化「光緒銀圓」五錢 · *PCGS XF40*

Estimate HK\$1,500-2,500



456

Sinkiang Province, silver 5 Mace, AH1321 (1903), 'Guangxu Yin Yuan', Kashgar Mint, (LM-721, Y-19a.1), *PCGS VF35*

1903年新疆喀什造「光緒銀元」五錢 · *PCGS VF35*

Estimate HK\$1,000-2,000



457

Sinkiang Province, silver 5 mace, AH1321(1903), Kashgar, (LM-721), *PCGS XF 40*.

1903年新疆喀造光緒銀元五錢 · *PCGS XF40*

Estimate HK\$2,500-5,000



461

Sinkiang Province, silver 5 Mace, ND (1906), 'Da Qing Yin Bi', Kashgar Mint, (Y-25), *PCGS VF30*

1906年喀什「大清銀幣」湘平五錢 · *PCGS VF30*

Estimate HK\$1,000-2,000



458

Sinkiang Province, silver 5 Mace, AH1322 (1904), 'Guangxu Yin Yuan', Kashgar Mint, (LM-724, Y-19a.1), *PCGS XF40*

1904年新疆喀造光緒銀元五錢 · *PCGS XF40*

Estimate HK\$1,500-2,500



462

Sinkiang Province, silver 5 Mace, ND (1906), 'Da Qing Yin Bi', Kashgar Mint, (Y-25), *PCGS VF35*

1906年喀什「大清銀幣」湘平五錢 · *PCGS VF35*

Estimate HK\$1,200-2,200



459

Sinkiang Province, silver 5 miscals, AH1322 (1904), Kashgar mint, (Y-19a.1, LM-724), *PCGS AU53, not easy to find with a numerical grade*

1904年新疆喀造光緒銀元五錢銀幣 · *PCGS AU53* · 具評分難得一遇

Estimate HK\$3,500-5,000



463

Sinkiang Province, silver 5 Mace, ND (1906), 'Da Qing Yin Bi', Kashgar Mint, (Y-25), *PCGS VF35*

1906年喀什「大清銀幣」湘平五錢 · *PCGS VF35*

Estimate HK\$1,200-2,200



460

Sinkiang Province, silver 5 Mace, ND (1906), 'Da Qing Yin Bi', Kashgar Mint, (Y-25), *PCGS VF30*

1906年喀什「大清銀幣」湘平五錢 · *PCGS VF30*

Estimate HK\$1,000-2,000



464

Sinkiang Province, silver 5 Mace, ND (1906), 'Da Qing Yin Bi', Kashgar Mint, (Y-25), *PCGS VF35*

1906年喀什「大清銀幣」湘平五錢 · *PCGS VF35*

Estimate HK\$1,200-2,200



465

Sinkiang Province, silver 5 Mace, ND (1906), 'Da Qing Yin Bi', Kashgar Mint, (Y-25), *PCGS XF45*
1906年喀什「大清銀幣」湘平五錢 · *PCGS VF45*

Estimate HK\$1,800-2,800



469

Sinkiang Province, silver 5 Mace, AH1327 (1909), 'Da Qing Yin Bi', Kashgar Mint, (LM-752, Y-25.2), *PCGS VF30*

1909年喀什「大清銀幣」湘平五錢 · *PCGS VF30*

Estimate HK\$1,000-2,000



466

Sinkiang Province, silver 5 Mace, AH1325 (1907), 'Da Qing Yin Bi', Kashgar Mint, (Y-25.2), *PCGS VF30*

1907年喀什「大清銀幣」湘平五錢 · *PCGS VF30*

Estimate HK\$1,000-2,000



470

Sinkiang Province, silver 5 Mace, AH1326 (1908), 'Da Qing Yin Bi', Kashgar Mint, (LM-750, Y-25.1), *PCGS VF30*

1908年喀什「大清銀幣」湘平五錢 · *PCGS VF30*

Estimate HK\$1,000-2,000



467

Sinkiang Province, silver 5 Mace, AH1325 (1907), 'Da Qing Yin Bi', Kashgar Mint, (Y-25.8), *PCGS XF40*

1907年喀什「大清銀幣」湘平五錢 · *PCGS XF40*

Estimate HK\$1,500-2,500



471

Sinkiang Province, silver 5 Mace, AH1326 (1908), 'Da Qing Yin Bi', Kashgar Mint, (LM-750, Y-25.1), *PCGS VF35*

1908年喀什造「大清銀幣」湘平五錢 · *PCGS VF35*

Estimate HK\$1,200-2,200



468

Sinkiang Province, silver 5 mace, AH1326 (1908), 'Da Qing Yin Bi', Kashgar Mint, (Y-25.2), *PCGS VF30*

1908年喀什「大清銀幣」湘平五錢 · *PCGS VF30*

Estimate HK\$700-1,500



472

Sinkiang Province, silver 5 Mace, AH1326 (1908), 'Da Qing Yin Bi', Kashgar Mint, (LM-750, Y-25.1), *PCGS VF35*

1908年喀什「大清銀幣」湘平五錢·PCGS VF35

Estimate HK\$1,200-2,200



475

Sinkiang Province, silver 5 Mace, AH1327 (1909), 'Xuantong Yin Bi', Kashgar Mint, (LM-754, Y-27), *PCGS VF30*

1909年喀什「宣統銀幣」五錢·PCGS VF30

Estimate HK\$1,500-2,500



473

Sinkiang Province, silver 5 Mace, AH1326 (1908), 'Da Qing Yin Bi', Kashgar Mint, (Y-25.5), *PCGS VF35*

1908年喀什「大清銀幣」湘平五錢·PCGS VF35

Estimate HK\$1,200-2,200



476

Sinkiang Province, silver 5 Mace, AH1327 (1909), 'Xuantong Yin Bi', Kashgar Mint, (LM-752, Y-25.2), *PCGS VF30*

1909年喀什「宣統銀幣」五錢·PCGS VF30

Estimate HK\$1,800-2,800



474

Sinkiang Province, silver 5 Mace, AH1326 (1908), 'Da Qing Yin Bi', Kashgar Mint, (Y-25.5), *PCGS XF40*

1908年喀什「大清銀幣」湘平五錢·PCGS XF40

Estimate HK\$1,500-2,500



477

Sinkiang Province, silver 5 miscals, AH1329 (1911), Kashgar mint, 'Xuantong Yuan Bao', (Y-A28), *PCGS AU58 and not easy to find with a numerical grade*

1904年新疆喀什宣統元寶五錢銀幣·PCGS AU58·具
評分難得一遇

Estimate HK\$6,000-8,500



478

Sinkiang Province, silver 5 Mace, AH1329 (1911), Kashgar Mint, (LM-764, Y-31), *PCGS VF25*

1911年喀什餉銀五錢 · *PCGS VF25*

Estimate HK\$1,000-2,000



480

Sinkiang Province, silver 5 Mace, AH1329 (1911), Kashgar Mint, (LM-764, Y-31), *PCGS VF30*

1911年喀什餉銀五錢 · *PCGS VF30*

Estimate HK\$1,800-2,800



479

Sinkiang Province, silver 5 Mace, AH1329 (1911), Kashgar Mint, (LM-764, Y-31), *PCGS VF30*

1911年喀什餉銀五錢 · *PCGS VF30*

Estimate HK\$1,800-2,800



481

Sinkiang Province, silver 5 miscal, ND(1910), coiled dragon without circle on obverse, (LM-820), *PCGS XF 40*.

1910年新疆餉銀五錢銀幣 · *PCGS XF40*

Estimate HK\$2,500-5,000



482

Sinkiang Province, silver sar, Xiang Ping Yi Liang, A.H. 1325 (1907), (LM-744, Y-26), *PCGS VF Detail (Cleaned)*. A very scarce type coin.

1907年大清湘平一兩 · *PCGS VF Detail* · 有清洗 · 少見版別 · 罕見

Estimate HK\$4,000-7,000



Lot 483 (x2)

483

Sinkiang Province, silver sar, Xiang Ping Yi Liang, A.H. 1325 (1907), (LM-744, Y-26), *PCGS VF 25. A very scarce type coin especially with a numerical grade!*

1907年大清湘平一兩 · PCGS VF25 · 稀見版別 · 加上有評分更見罕見

Estimate HK\$20,000-30,000



484

Sinkiang Province, silver 1 sar, ND (1905), (Y-7, LM-811), *PCGS Genuine Environmental Damage Cleaned - AU Detail*

1905年新疆餉銀一兩 · PCGS AU Detail · 有環境損害及經清洗

Estimate HK\$2,500-5,000



485

Sinkiang Province, silver sar, no date (1910), (LM-811, Y-7), *PCGS VF Detail (Environmental Damage)*

1910年新疆餉銀一兩銀幣 · 無日期 · PCGS VF Detail · 有環境損害

Estimate HK\$3,500-5,000



486
Sinkiang Province, silver sar, no date (1910), (LM-811, Y-7), *PCGS XF Detail (Environmental Damage)*
1910年新疆餉銀一兩銀幣·無日期·PCGS XF Detail·有環境損害

Estimate HK\$4,500-7,000



489
Sinkiang Province, silver sar, no date (1910), (LM-812, Y-7.3), *PCGS VF 25*
1910年新疆餉銀一兩銀幣·無日期·PCGS VF25

Estimate HK\$12,000-18,000



487
Sinkiang Province, silver sar, no date (1910), (LM-811, Y-7), *PCGS VF 30*
1910年新疆餉銀一兩銀幣·無日期·PCGS VF30

Estimate HK\$7,000-10,000



490
Sinkiang Province, silver sar, no date (1910), (LM-813, Y-7.1), *PCGS Fine 15*
1910年新疆餉銀一兩銀幣·無日期·PCGS F15

Estimate HK\$5,000-8,000



488
Sinkiang Province, silver sar, no date (1910), (LM-812, Y-7.3), *PCGS XF Detail (Scratch)*
1910年新疆餉銀一兩銀幣·無日期·PCGS XF Detail·有刮痕

Estimate HK\$10,000-15,000



491
Sinkiang Province, copper 20 cash, AH1352 (1933), (Y-E38.3), *PCGS VF30. Rare*
1933年當二文銅幣·PCGS VF30·罕見

Estimate HK\$10,000-15,000



492

Sinkiang Province, lot of 2x silver sar, Di Hua, 1917 and 1918, (LM-838 and 839, Y-45.1 and 45.2), both graded *PCGS XF Detail (Cleaned)*. 2 coins

民國六年及七年迪化銀圓局造一兩一對·均PCGS XF Detail·有清洗

Estimate HK\$3,000-5,000



494

Sinkiang Province, lot of 2x silver sar, Di Hua, 1917 and 1918, (LM-838 and 839, Y-45.1 and 45.2), *PCGS XF Detail (Environmental Damage)* and *XF Detail (Filed Rims)* respectively. 2 coins

民國六年及七年迪化銀圓局造一兩一對·均PCGS XF Detail·前者有環境損害·後者邊緣細微銹痕

Estimate HK\$3,000-5,000



493

Sinkiang Province, lot of 2x silver sar, Di Hua, 1917, (LM-838, Y-45.1), *PCGS XF Detail (Environmental Damage)* and *XF Detail (Cleaned)* respectively. 2 coins

民國六年及七年迪化銀圓局造一兩一對·均PCGS XF Detail·前者有環境損害·後者有清洗

Estimate HK\$3,000-5,000



495

Sinkiang Province, silver 1 tael, Year 6(1917), Dihua mint, (LM-838), *PCGS VF Detail, scratch*.

民國六年迪化銀圓局造一兩·PCGS VF Detail·有刮痕

Estimate HK\$1,000-2,000



496
Sinkiang Province, silver sar, ND (1917), Dihua Mint, with rosette variety, (LM-837), *PCGS F12*
民國六年迪化銀圓局造一兩·有花版·PCGS F12
Estimate HK\$2,000-3,000



499
Sinkiang Province, silver 1 tael, Year 6(1917), Dihua, (LM-837), *PCGS XF45*.
民國六年迪化銀圓局造一兩·PCGS XF45
Estimate HK\$3,000-6,000



497
Sinkiang Province, silver sar, Di Hua, 1917, with rosette, (LM-837, Y-45), *PCGS XF40*
民國六年迪化銀圓局造一兩·PCGS XF40
Estimate HK\$3,000-5,000



500
Sinkiang Province, silver sar, Di Hua, 1917, with rosette, (LM-837, Y-45), *PCGS AU53*
民國六年迪化銀圓局造一兩·PCGS AU53
Estimate HK\$6,000-9,000



498
Sinkiang Province, silver 1 sar, 1917, Dihua mint, without rosette at centre, (LM-838, Y-45.1), *PCGS XF45*
民國六年迪化銀圓局造一兩·無花版·PCGS XF45
Estimate HK\$3,800-5,000



501
Sinkiang Province, silver sar, 1917, with rosette, (Y-45, LM-847), *PCGS MS62, a superb type coin which is seldom encountered in MS grade. Lovely*
民國六年迪化銀圓局造一兩一兩·有花版·PCGS MS62·罕見MS級別·美品
Estimate HK\$12,000-18,000



502

Sinkiang Province, silver sar, Di Hua, 1918, (LM-839, Y-45.2), *PCGS AU Detail (Cleaned)*

民國七年迪化銀圓局造一兩·PCGS AU Detail·有清洗

Estimate HK\$2,000-3,000



505

Sinkiang Province, silver 1 tael, Year 7(1918), Dihua Mint, (LM-839), *PCGS AU53*.

民國七年迪化銀圓局造一兩·PCGS AU53

Estimate HK\$14,000-20,000



503

Sinkiang Province, silver 1 tael, Year 7 of Republic, Dihua Mint, (LM-839), *PCGS VF35*.

民國七年迪化銀圓局造一兩·PCGS VF35

Estimate HK\$4,000-8,000



506

Sinkiang Province, a pair of silver \$1, 1949, Sinkiang mint, (LM-842), *PCGS VF Detail and XF Detail, both cleaned.*(2)

1949年新疆造幣廠1元銀幣一對·分別評PCGS VF Detail 及 XF Detail·有清洗

Estimate HK\$3,500-7,000



504

Sinkiang Province, silver sar, Di Hua, 1918, (LM-839, Y-45.2), *PCGS XF40*

民國七年迪化銀圓局造一兩·PCGS XF40

Estimate HK\$4,000-6,000



507
Sinkiang Province, silver dollar, 1949, (LM-842),
PCGS XF Detail (Cleaned).

1949年新疆造幣廠1元銀幣 · PCGS XF Detail · 有清洗

Estimate HK\$3,000-5,000



510
Sinkiang Province, silver dollar, 1949, (LM-842),
PCGS XF Detail (Cleaned).

1949年新疆造幣廠1元銀幣 · PCGS XF Detail · 有清洗

Estimate HK\$3,000-5,000



508
Sinkiang Province, silver dollar, 1949, (LM-842),
PCGS XF Detail (Cleaned).

1949年新疆造幣廠1元銀幣 · PCGS XF Detail · 有清洗

Estimate HK\$3,000-5,000



511
Sinkiang Province, silver dollar, 1949, (LM-842),
PCGS XF Detail (Devices Outlined).

1949年新疆造幣廠1元銀幣 · PCGS XF Detail · 圖案經勾邊

Estimate HK\$3,000-5,000



509
Sinkiang Province, silver dollar, 1949, (LM-842),
PCGS XF Detail (Cleaned).

1949年新疆造幣廠1元銀幣 · PCGS XF Detail · 有清洗

Estimate HK\$3,000-5,000



512
Sinkiang Province, silver dollar, 1949, (LM-842),
PCGS XF Detail (Cleaned).

1949年新疆造幣廠1元銀幣 · PCGS XF Detail · 有清洗

Estimate HK\$3,000-5,000



513

Sinkiang Province, silver dollar, 1949, (LM-842), *PCGS XF Detail (Cleaned)*.

1949年新疆造幣廠1元銀幣 · PCGS XF Detail · 有清洗

Estimate HK\$3,000-5,000



516

Sinkiang Province, silver dollar, 1949, (LM-842), *PCGS AU Detail (Cleaned)*.

1949年新疆造幣廠1元銀幣 · PCGS AU Detail · 有清洗

Estimate HK\$3,500-5,000



514

Sinkiang Province, silver dollar, 1949, (LM-842), *PCGS XF Detail (Cleaned)*.

1949年新疆造幣廠1元銀幣 · PCGS XF Detail · 有清洗

Estimate HK\$3,000-5,000



517

Sinkiang Province, silver \$1, 1949, Sinkiang Mint, (LM-842), *PCGS AU Detail, cleaned*.

1949年新疆造幣廠1元銀幣 · PCGS AU Detail · 有清洗

Estimate HK\$3,000-6,000



515

Sinkiang Province, silver dollar, 1949, (LM-842), *PCGS XF Detail (Cleaned)*.

1949年新疆造幣廠1元銀幣 · PCGS XF Detail · 有清洗

Estimate HK\$3,000-5,000



518

Sinkiang Province, silver dollar, 1949, (LM-842), *PCGS AU Detail (Cleaned)*.

1949年新疆造幣廠1元銀幣 · PCGS AU Detail · 有清洗

Estimate HK\$3,500-5,000



519
Sinkiang Province, silver dollar, 1949, square base '1', (LM-840, Y-46.4), *PCGS XF Detail (Cleaned)*. A scarce variety

1949年新疆造幣廠1元銀幣·方足'1'·PCGS XF Detail·有清洗·罕見版別

Estimate HK\$6,000-9,000



520
Sinkiang Province, silver dollar, 1949, (LM-842), *PCGS VF25*

1949年新疆造幣廠1元銀幣·PCGS VF25

Estimate HK\$4,500-7,000



521
Sinkiang Province, silver \$1, 1949, Sinkiang Mint, (LM-842), *PCGS AU53*

1949年新疆造幣廠壹圓銀幣·PCGS AU53

Estimate HK\$5,000-10,000



522

Szechuan Province, bronze 20 cash, Da Qing Tong Bi, Hupoo, Bing Wu, Chinese character 'Chuan' at centre on reverse, (Y-11t), *with original luster, PCGS MS62BN*

四川大清銅幣丙午當制錢二十文·中心「川」字·PCGS MS62BN·帶原光

Estimate HK\$1,500-3,500



523

Szechuan Province, bronze 20 cash, Da Qing Tong Bi, Jiyou, Chinese character 'Chuan' at centre on reverse, (Y-21t.2), *with original luster, PCGS MS62BN*

四川大清銅幣己酉當制錢二十文·中心「川」字·PCGS MS62BN·帶原光

Estimate HK\$1,500-3,500



524

Szechuan Province, silver 5 cents, 1898-1908, (LM-351), *PCGS VF35*

四川省造光緒元寶三分六厘·PCGS VF35

Estimate HK\$1,500-2,000



525

Szechuan Province, silver 10 cents, 1898-1908, 'Guangxu Yuan Bao', (Y-235, LM-350), *PCGS VF30*

四川省造光緒元寶七分二厘·PCGS VF30

Estimate HK\$2,000-4,000



526

Szechuan Province, silver \$1, Guangxu Yuan Bao(1901-08), (LM-345), *PCGS VF Detail, cleaned*.

四川省造光緒元寶七錢二分·PCGS VF Detail·有清洗

Estimate HK\$2,000-5,000



529

Szechuan Province, silver \$1, 1901-1908, 'Guangxu Yuan Bao', (Y-238, LM-345), *PCGS VF30*

四川省造光緒元寶庫平七錢二分·PCGS VF30

Estimate HK\$12,000-18,000



527

Szechuan Province, silver \$1, Guangxu Yuan Bao(1901-08), (LM-345), narrow face dragon, *PCGS VF Detail, cleaned*.

四川省造光緒元寶庫平七錢二分·窄臉龍版·PCGS VF Detail·有清洗

Estimate HK\$2,000-5,000



530

Szechuan Province, silver \$1, 1901-1908, 'Guangxu Yuan Bao', (Y-238, LM-345), *PCGS XF40*

四川省造光緒元寶庫平七錢二分·PCGS XF40

Estimate HK\$10,000-15,000



528

Szechuan Province, silver \$1, Guangxu Yuan Bao, (LM-345), narrow face, *PCGS VF25*.

四川省造光緒元寶庫平七錢二分·窄臉龍版·PCGS VF25

Estimate HK\$2,500-4,500



531

Szechuan Province, Military Government, silver \$1, 1912, 'Han' character at centre, (Y-456, LM-366), *PCGS XF40*

民國元年四川軍政府漢字1元·PCGS XF40

Estimate HK\$2,500-3,800



532
Szechuan Military Government, silver \$1, 1st Year of Republic(1912), Chinese character 'Han' at centre, with two short lines struck longer at the bottom centre circle on obverse, so called '2 hairs' variant, (LM-366), *PCGS XF40*.

民國元年四川軍政府漢字1元·'二毛'版·*PCGS XF40*
Estimate HK\$3,000-6,000



533
Szechuan Military Government, silver \$1, 1st Year of Republic(1912), Chinese character 'Han' at centre, (LM-366), *PCGS XF45*.

民國元年四川軍政府漢字1元·*PCGS XF45*
Estimate HK\$3,000-6,000



534
Taiwan, silver 'Old man' dollar, Daoguang period, with multiple chopmarks, *Huaxia F*, rare.
道光時期台灣老銀·兩面皆打滿戳記·華夏評F·罕見
Estimate HK\$12,000-18,000



535
Taiwan, silver 5 chiao, 1949, Sun Yat Sen on obverse, map of Taiwan on reverse, (Y-532), *PCGS old label MS64*.

1949年台灣5角銀幣·*PCGS* 舊標 MS64
Estimate HK\$800-1,600



536
Tibet, group of 6x tangkas, dated 1792, 1880-1894, 1899-1907, 1907-1912 and 1918-1922 (2), all graded by *PCGS* with environmental damage, *XF Detail* (2), *VF Detail* (1), *AU Detail* (2) and *XF Detail* respectively (6)

西藏唐卡一組6枚·包括1792·1880-1894·1899-1907·1907-1912 and 1918-1922 (2)·分別評*PCGS XF Detail* (2)·*VF Detail* (1)·*AU Detail* (2) 及 *XF Detail*·均有環境損害

Estimate HK\$3,000-5,000



537

Tibet, 4x silver tangkas, dated 1792, 1880-1894 and 1907-1912 (2), (C#60.1; Rhdes-B(iv), Y-B13.4; Rhodes-F(vi); Rhodes-F(iii)), *graded PCGS VF30, VF35, XF40 and XF45 respectively (4)*

西藏唐卡銀幣一組4枚·包括1792·1880-1894 及 1907-1912版·分別評PCGS VF30·VF35·XF40 及 XF45

Estimate HK\$2,000-3,500



538

Tibet, silver tangka, 1792, (C#60.1), *PCGS XF40*

1792年西藏唐卡銀幣·PCGS XF40

Estimate HK\$1,500-2,500



539

Tibet, silver tangka, year 1692, (C-27.1), *PCGS XF45, scarce*

1692年西藏唐卡銀幣·PCGS XF45·稀見

Estimate HK\$2,000-3,000



540

Tibet, silver tangka, ND(1895-96), (Y-C13.1), *PCGS MS62*

1895-96年西藏唐卡銀幣·PCGS MS62

Estimate HK\$800-1,600



541

Tibet, silver 1/2 sho, 1793, 'Qianlong Bao Cang', (C#71, LM-638B), *PCGS XF45*

1793年西藏「乾隆寶藏」1/2錢銀幣·PCGS XF45

Estimate HK\$3,000-4,500



542

Tibet, **Qian Long** (1735-96), Sho, 60th year (1795) sho, 30 beads (YZM 92-104; LM-640; C #72.2), *graded PCGS XF Detail (Mount Removed)*

乾隆60年西藏乾隆寶藏銀片1錢·30珠·大型·PCGS XF Detail·有圈扣移除痕跡

Estimate HK\$5,000-8,000



543
Tibet, silver sho, 1804, (C#83.2), *PCGS XF40*
1804年西藏嘉慶寶藏銀片 · *PCGS XF40*
Estimate HK\$2,500-4,000



544
Tibet, silver sho, 1821, *PCGS XF45*
1821年西藏嘉慶寶藏銀片 · *PCGS XF45*
Estimate HK\$3,000-4,500



545
Tibet, silver sho, ND (1910), dragon at center, surrounded by a string of pearls, with Tibetan inscription shon thong bod kyi rin khor khu phon zho gang (Xuan Tong, precious coin of one sho, [struck] to the Kuping standard) // five-petaled lotus design at center, surrounded by a string of pearls, with Chinese inscription xuan tong bao zang, (Y-5, LM-654), *PCGS Genuine Cleaning - AU Details and a scarce type coin*
1910年西藏1錢銀幣 · 無日期 · 「宣統寶藏」 · *PCGS AU Details* · 有清洗 · 罕見版別
Estimate HK\$5,000-8,000



546
Tibet, silver sho, ND (1910), (Y-5, LM-654), *PCGS AU55. Rare*
1910年西藏宣統寶藏 · 無日期 · *PCGS AU55* · 罕見
Estimate HK\$7,000-10,000



547
Tibet, silver 2 sho, ND (1910), Xuantong Baozang, (Y-6, LM-652), *PCGS VG10*
1910年西藏「宣統寶藏」2錢銀幣 · *PCGS VG10*
Estimate HK\$5,000-7,000



548
Tibet, silver 2 sho, 1910, 'Xuantong Bao Cang', (Y-6), *PCGS XF45*
1910年西藏「宣統寶藏」2錢銀幣 · *PCGS XF45*
Estimate HK\$4,000-6,000



549

Tibet, copper 1 sho, 1935 and 5 sho, 1948, (Y-23.1, Y-28.1), *graded PCGS MS62RB and AU58* (2)

1935年西藏1錢及1948年5錢銅幣一對·分別評PCGS MS62RB 及 AU58

Estimate HK\$1,000-2,000



550

Tibet, silver tangka, 1907-1912, 12mm circle variety, (Rhodes-F(vi)), *PCGS AU55*

1907-12年西藏唐卡銀幣·PCGS AU55

Estimate HK\$10,000-15,000



551

Tibet, silver 2 tangka, ND (1912), (Y-15), *PCGS XF45*

1912年西藏2唐卡銀幣·PCGS XF45

Estimate HK\$2,000-3,500



552

Tibet, silver tangka, ND (1912), 12mm circle variety, (Y-F13.3), *PCGS AU58*

1912年西藏唐卡銀幣·無日期·PCGS AU58

Estimate HK\$10,000-15,000



553

Tibet, silver Szechuan rupee, ND (1911-1933), (Y-3.2, LM-359), *PCGS Genuine Cleaned - AU Detail*

1911-33年西藏四川盧比銀幣·無日期·PCGS AU Detail·有清洗

Estimate HK\$2,000-3,000



554

China for Tibet, silver Szechuan rupee, ND (1911-1933), (Y-3.2, LM-359), *PCGS Genuine Cleaned - AU Detail*

1911-33年四川西藏盧比銀幣·PCGS AU Detail·有清洗

Estimate HK\$600-900



555

China for Tibet, silver Szechuan rupee, ND (1919), vertical rosette with collar, with small symbol chopped on obverse, (LM-363), *PCGS VF35*

1919年西藏四川盧比銀幣·無日期·帶領直花版·*PCGS VF35*

Estimate HK\$1,500-3,000



558

Tibet, silver 1 rupee, Szechuan province, (1939-42), vertical rosette with collar, (Y-3.3), *PCGS XF45*.

1939-42年四川西藏1盧比銀幣·有領直花·*PCGS XF45*

Estimate HK\$1,500-3,000



556

China for Tibet, silver Szechuan rupee, 1939-1942, vertical rosette with collar, (Y-3.3), *PCGS XF40*

1939-42年西藏四川盧比銀幣·帶領直花版·*PCGS XF40*

Estimate HK\$1,200-2,500



559

Tibet, China, silver 1 rupee, ND(1933-39), portrait of Guangxu on obverse, vertical rosette with collar, *PCGS AU 50*.

四川西藏盧比銀幣·有領直花·*PCGS AU50*

Estimate HK\$1,500-3,000



557

China for Tibet, silver Szechuan rupee, 1939-1942, vertical rosette with collar variant, (Y-3.3), *PCGS XF45*

1939-42年西藏四川盧比銀幣·帶領直花版·*PCGS XF45*

Estimate HK\$1,200-2,500



560

China for Tibet, silver Szechuan rupee, ND (1939-1942), (Y-3.3), *PCGS AU50*

1939-42年四川西藏盧比銀元·*PCGS AU50*

Estimate HK\$3,000-5,000



561

Szechuan/Tibet, silver rupee, (LM-359), *PCGS AU55*.

四川四川西藏盧比銀元·*PCGS AU55*

Estimate HK\$1,800-3,000



562

Tibet, silver 1 1/2 srang, 1936-1946, (Y-24), *PCGS MS64*

1936-46年西藏一又二分之一桑銀幣 · *PCGS MS64*

Estimate HK\$1,200-2,000



563

Tibet, silver 3 srang, 1935-1946, (Y-26, LM-658), *PCGS MS64, scarce*

1935-46年西藏3桑銀幣 · *PCGS MS64* · 罕見

Estimate HK\$2,500-4,000



564

Tibet, silver 3 srang, 1938, (Y-26, LM-658), *PCGS MS63*

1938年西藏3桑銀幣 · *PCGS MS63*

Estimate HK\$2,000-3,500



565

Yunnan Province, silver 50 cents, 1909-1911, 'Xuantong Yuan Bao', (LM-426), *PCGS XF40*

1909-11年雲南省造宣統元寶庫平三錢六分 · *PCGS XF40*

Estimate HK\$3,500-5,000



566

Yunnan Province, silver \$1, Guangxu Yuan Bao, old dragon, (LM-418), *PCGS AU Detail, graffiti*

雲南省造光緒元寶庫平七錢二分 · 老龍版 · *PCGS AU Detail* · 有塗污

Estimate HK\$12,000-18,000



567

Yunnan Province, silver \$1, Xuantong Yuan Bao (1909-11), (LM-425), *PCGS AU Detail, cleaned*

雲南省造宣統元寶庫平七錢二分 · *PCGS AU Detail* · 有清洗

Estimate HK\$6,000-12,000



568

Yunnan Province, silver 50 cents, ND (1911-1915), 'Guangxu Yuan Bao', 3 circles below pearl variety *NGC MS61*

1911-15年雲南省造光緒元寶庫平三錢六分 · 新龍 · 三圈 · *NGC MS61*

Estimate HK\$1,500-3,000



569

Yunnan Province, silver 50 cents, ND (1911), 'Guangxu Yuan Bao', new dragon, (LM-422), *PCGS MS61*

1911年雲南省造光緒元寶庫平三錢六分·新龍版·
PCGS MS61

Estimate HK\$1,000-3,000



571

Yunnan Province, silver 50 cents, Guangxu Yuan Bao (1911), new dragon type, (LM-422), *good toning, PCGS MS63*.

1911年雲南省造光緒元寶庫平三錢六分·新龍版·
PCGS MS63

Estimate HK\$2,000-4,000



570

Yunnan Province, silver 50 cents, ND (1911), 'Guangxu Yuan Bao', new dragon, (LM-422), *PCGS MS62*

1911年雲南省造光緒元寶庫平三錢六分·新龍版·
PCGS MS62

Estimate HK\$2,000-3,500



572

Yunnan Province, silver \$1, Guangxu Yuan Bao, 1911, new dragon type, 4 circles, (LM-421), *PCGS XF Detail, cleaned*.

1911年雲南省造光緒元寶庫平七錢二分·新龍四圈版·
PCGS XF Detail·有清洗

Estimate HK\$2,000-5,000



Lot 573 (x2)

573

Yunnan Province, gold \$10, 1919, Tan Ji Yao on obverse, crossed flags on reverse, Chinese legend, (Y-482, LM-1057), *PCGS AU Detail, cleaned, extremely rare*.

1917年雲南省造唐繼堯正面像擁護共和紀念十元金幣·背面雙旗·PCGS AU Detail·有清洗·極罕·大熱版別

Estimate HK\$30,000-60,000



574

Yunnan Province, silver 50 cents, ND(1917), Tang Jiyao on obverse, (LM-863), *PCGS XF Detail, cleaned.*

1917年雲南省銀幣三錢六分銀幣·唐繼堯正面像·
PCGS XF Detail·有清洗

Estimate HK\$2,000-4,000



575

Yunnan Province, silver 50 cents, 1917, portrait of Tang Jiyao on obverse, (LM-863), *NGC MS61, rare.*

1917年唐繼堯正面像銀幣三錢六分銀幣·NGC MS61·
罕見

Estimate HK\$6,000-12,000



576

Yunnan Province, silver 20 cents, 1932, crossed flags on obverse, (LM-491), *PCGS MS 64.*

民國二十一年雲南省造2角銀幣·雙旗·PCGS MS64

Estimate HK\$1,200-2,000



577

Yunnan Province, silver 20 cents, 1949, Memorial Hall, (LM-432), *PCGS AU50.*

1949年雲南省造大會堂2角銀幣·PCGS AU50

Estimate HK\$1,500-3,000



578

Yunnan Province, silver 20 cents, 1949, and also Republic of China, silver 20 cents, 1914, (LM-432 and LM-65), *PCGS AU50 and XF Detail (Cleaned).*
2 coins

民國三十八年雲南省造2角銀幣·及民國三年袁世凱2角
銀幣一對·分別評PCGS AU50 及 XF Detail (有清洗)

Estimate HK\$2,000-3,000



579

Yunnan Province, silver 20 cents, 1949, City Hall at centre, (Y-493, LM-432), *PCGS AU53*

1949年雲南省造大會堂2角銀幣·PCGS AU53

Estimate HK\$1,500-3,000



580

Yunnan Province, silver 20 cents, 1949, City Hall on obverse, (LM-432), *PCGS AU55.*

1949年雲南省造大會堂2角銀幣·PCGS AU55

Estimate HK\$1,200-2,500



581

Yunnan Province, silver 20 cents, 1949, City Hall at centre, (Y-493, LM-432), *PCGS AU58*

1949年雲南省造大會堂2角銀幣 · PCGS AU58 · 罕見高分

Estimate HK\$1,000-1,500



582

Yunnan Province, silver 20 cents, 1949, City Hall on obverse, (LM-432), *PCGS AU58, rare high grade.*

1949年雲南省造大會堂2角銀幣 · PCGS AU58 · 罕見高分

Estimate HK\$2,000-5,000



Lot 583 (1.5)

583

French Indo China, silver 1 tael, ND(1943-44), Chinese character 'Fu' on obverse, *PCGS AU58.*

1943-44年法屬安南「富字」正銀1兩 · PCGS AU58

Estimate HK\$20,000-30,000



584

Republic of China, silver 10 cents, 1914, Yuan Shih Kai, (Y-326, LM-66), *PCGS MS62*

民國三年袁世凱像一角 · PCGS MS62

Estimate HK\$2,000-3,000



585

Republic of China, a pair of silver 20 cents, 1916, Yuan Shih Kai at obverse, (Y-327, LM-74), *graded PCGS XF40 and XF45 (2)*

民國五年袁世凱像二角銀幣一對 · 分別評PCGS XF40及XF45

Estimate HK\$5,000-7,000



586

Republic of China, silver \$1, 1914, Yuan Shih Kai, military issue, (Y-329), *PCGS Genuine Tooled - XF Details*

民國三年袁世凱像銀元 · 軍閥版 · PCGS XF Details · 有工具處理

Estimate HK\$3,000-7,000



587

Republic of China, silver \$1, 1914-O, Yuan Shih Kai, (Y-329.4, LM-63C), *PCGS Genuine Cleaned - AU Detail and a scarcer type coin*

1914-O袁世凱像銀元 · PCGS AU Detail · 有清洗 · 少見版別

Estimate HK\$4,200-6,000



588

Republic of China, silver \$1, 1914, Yuan Shih Kai, Kansu variety, (Y-329, LM-63D), *PCGS XF45*

民國三年袁世凱像銀元 · 甘肅版 · PCGS XF45

Estimate HK\$1,800-2,800



589

China, Republic, silver \$1, Year 3 (1914), Yuan Shih Kai, Kansu variant, (LM-63D), *PCGS XF45*

民國三年袁世凱像銀元 · 甘肅版 · PCGS XF45

Estimate HK\$2,000-4,000



590

Republic of China, silver \$1, 1914, Yuan Shih Kai, Kansu variety, (Y-329, LM-63D), *PCGS AU50*

民國三年袁世凱銀元·甘肅版·PCGS AU50

Estimate HK\$2,500-5,000



593

Republic of China, silver \$1, 1914, Yuan Shih Kai, (Y-329), *PCGS MS62, original lustre with lightly toned rim*

民國三年袁世凱銀元·PCGS MS62·帶原光

Estimate HK\$6,000-8,000



591

China, Republic, silver \$1, Year 3 of Republic(1914), Yuan Shih Kai on obverse, Kansu mint, LM-63D, *PCGS AU53*.

民國三年 (1914) 袁世凱像壹圓·甘肅版·PCGS AU53

Estimate HK\$1,200-2,500



594

China, Republic, silver \$1, 1914, Yuan Shih Kai, 'Fatman Dollar', (Y-329, LM-63), *PCGS MS 63*.

民國三年袁世凱像銀元·PCGS MS63

Estimate HK\$6,000-9,000



592

Republic of China, silver \$1, 1914, Yuan Shih Kai, (Y-329, LM-63), *PCGS MS61*

民國三年袁世凱像銀元·PCGS MS61

Estimate HK\$3,500-5,500

A 'KANSU' YUAN SHIH KAI DOLLAR IN PCGS 40
罕見有分之加字甘肅袁大頭壹圓 · PCGS 40



Lot 595 (x2)

595

China, Republic, silver \$1, Year 3 of Republic(1914), Yuan Shih Kai dollar, with Chinese characters 'Kansu' inscribed on obverse, (Y-407, LM-617), *evenly light toned, PCGS XF40. Extremely rare!*

民國三年袁世凱像加字甘肅銀元 · 稀少版別 · PCGS XF40 · 包漿均勻 · 十分珍罕!

Estimate HK\$250,000-500,000



596
China, Republic, silver \$1, Year 3(1914), Yuan Shih Kai on obverse, (LM-63), *PCGS MS64*.
民國三年 (1914) 袁世凱像壹圓 · *PCGS MS64*
Estimate HK\$15,000-25,000



599
Republic of China, silver \$1, 1919, Yuan Shih Kai, (Y-329.6, LM-76), *PCGS XF40*
民國八年袁世凱像壹圓 · *PCGS XF40*
Estimate HK\$3,500-5,000



597
Republic of China, silver 'Fatman' dollar, 1919, (Y-329.6, LM-76), *PCGS XF Detail (Cleaned)*. Key date
民國八年 (1919) 袁世凱像壹圓 · *PCGS XF Detail (有清洗)* · 重要年份
Estimate HK\$2,000-3,000



600
Republic of China, silver 'Fatman' dollar, 1919, (Y-329.6, LM-76), *PCGS XF40*, key date!
民國八年 (1919) 袁世凱像壹圓 · *PCGS XF40* · 重要年份
Estimate HK\$15,000-20,000



598
Republic of China, silver \$1, 1919, Yuan Shih Kai, (Y-329.6, LM-76), *PCGS VF35*
民國八年袁世凱壹圓 · *PCGS VF35*
Estimate HK\$2,500-5,000



601
China, Republic, silver \$1, 1920, Yuan Shih Kai, fine hairlines variety, (Y-329.6, LM-76), *PCGS AU53*
民國九年 (1920) 袁世凱像銀元 · 精髮版 · *PCGS AU53*
Estimate HK\$15,000-20,000



602

Republic of China, silver \$1, 1920, Yuan Shih Kai, fine hair variety, (Y-329.6, LM-77), *PCGS Genuine Environmental Damage - UNC Detail*

民國九年袁世凱像銀元·精髮版·PCGS UNC Detail·有環境損害

Estimate HK\$1,500-2,500



603

China, Republic, silver \$1, Year 9(1920), Yuan Shih Kai on obverse, fine hairlines variety, (LM-77), *PCGS AU 50*.

民國九年袁世凱像銀元·PCGS MS62

Estimate HK\$1,500-3,000



604

Republic of China, silver \$1, 1920, Yuan Shih Kai, fine hair variety, (Y-329.6, LM-77), *PCGS AU50. Toned, a popular type coin*

民國九年袁世凱像銀元·精髮版·PCGS AU50

Estimate HK\$2,500-4,000



605

Republic of China, silver \$1, 1920, Yuan Shih Kai, fine hair variety, (Y-329.6, LM-77), *PCGS MS61. A very popular type coin with much of its original lustre*

民國九年袁世凱像銀元·精髮版·PCGS MS61·帶原光

Estimate HK\$9,500-15,000



606

China, Republic, silver \$1, Year 9(1920), Yuan Shih Kai on obverse, (LM-77), *PCGS MS62*.

民國九年袁世凱像銀元·PCGS MS62

Estimate HK\$4,000-10,000



607

China, Republic, silver \$1, Year 9(1920), Yuan Shih Kai on obverse, fine hairlines variant, (LM-77), *PCGS MS62*.

民國九年 (1920) 袁世凱像壹圓·精髮版·PCGS MS62

Estimate HK\$5,000-15,000



608
China, Republic, silver \$1, Year 9(1920), Yuan Shih Kai on obverse, fine hairlines variant, (LM-77), *PCGS MS62*.

民國九年 (1920) 袁世凱像壹圓·精髮版·PCGS MS62

Estimate HK\$5,000-15,000



609
Republic of China, silver \$1, 1920, Yuan Shih Kai, (Y-328.6, LM-77), *PCGS MS63, a scarce high grade coin*

民國九年 (1920) 袁世凱壹圓·PCGS MS63·罕見高分

Estimate HK\$15,000-25,000



610
China, Republic, silver \$1, Year 9(1920), Yuan Shih Kai on obverse, fine hairlines variant, (LM-77), *PCGS MS64*.

民國九年 (1920) 袁世凱像壹圓·精髮版·PCGS MS64

Estimate HK\$20,000-30,000



611
Republic of China, silver \$1, ND (1927), 'Memento' dollar, military issue, (LM-49), *PCGS Genuine Scratch - VF Details*

1927年開國紀念幣壹圓·軍閥版·PCGS VF Detail·有刮痕

Estimate HK\$1,500-3,000



612
Republic of China, silver \$1, ND (1927), 'Memento' dollar, military issue, scarcer flower variety, (LM-49), *PCGS Genuine Cleaned - AU Detail*

1927年開國紀念幣壹圓·軍閥版·罕見日字花版·PCGS AU Detail·有清洗

Estimate HK\$3,500-5,500



613
Republic of China, silver \$1, ND (1927), 'Memento' dollar, military issue, (LM-49), *PCGS XF45*

1927年開國紀念幣壹圓·軍閥版·PCGS XF45

Estimate HK\$2,000-5,000



614
Republic of China, silver \$1, ND (1927),
'Memento' dollar, (Y318a, LM-49), *PCGS MS62*

1927年開國紀念幣壹元 · PCGS MS62

Estimate HK\$3,000-5,000



617
Republic of China, silver \$1, ND (1927),
'Memento' dollar, (Y-318a, LM-49), *PCGS MS63*

1927年開國紀念幣壹圓 · PCGS MS63

Estimate HK\$3,000-6,000



615
Republic of China, silver \$1, ND (1927),
'Memento' dollar, (Y-318a, LM-49), *PCGS MS63*

1927年開國紀念幣壹圓 · PCGS MS63

Estimate HK\$3,000-6,000



618
Republic of China, silver \$1, ND (1927),
'Memento' dollar, (Y-318a, LM-49), *PCGS MS63*,
dark toning

1927年開國紀念幣壹圓 · PCGS MS63 · 深色包漿

Estimate HK\$3,000-5,000



616
China, Republic, silver \$1, ND(1927), Memento
dollar, Sun Yat Sen on obverse, (LM-49), *PCGS*
MS63, good luster.

1927年開國紀念幣壹圓 · PCGS MS63 · 原光充沛

Estimate HK\$3,000-6,000



619
Republic of China, silver \$1, ND (1927),
'Memento' dollar, (Y-318a, LM-49), *PCGS MS63*,
toned rim

1927年開國紀念幣1元 · PCGS MS63 · 邊緣有氧化

Estimate HK\$3,000-4,500



620

Republic of China, silver \$1, ND (1927), 'Memento' dollar, Nanking variety, (Y-318a), *PCGS MS64 and scarce*

1927年開國紀念幣壹圓·南京版·PCGS MS64·罕見

Estimate HK\$10,000-15,000



623

China, Republic, silver \$1, Year 22(1933), Junk dollar, Sun Yat Sen on obverse, *PCGS XF 45*.

民國二十二年(1933)孫中山像帆船壹圓銀幣·PCGS XF45

Estimate HK\$2,000-5,000



621

China, Republic, silver \$1, Year 22(1933), Junk dollar, Sun Yat Sen on obverse, *PCGS XF 45*.

民國二十二年(1933)孫中山像帆船壹圓銀幣·PCGS XF45

Estimate HK\$2,000-5,000



624

China, Republic, silver \$1, Year 22(1933), Junk dollar, Sun Yat Sen on obverse, *PCGS XF 45*.

民國二十二年(1933)孫中山像帆船壹圓銀幣·PCGS XF45

Estimate HK\$2,000-5,000



622

China, Republic, silver \$1, Year 22(1933), Junk dollar, Sun Yat Sen on obverse, *PCGS XF 45*.

民國二十二年(1933)孫中山像帆船壹圓銀幣·PCGS XF45

Estimate HK\$2,000-5,000



625

China, Republic, silver \$1, Year 22(1933), Junk dollar, Sun Yat Sen on obverse, *PCGS XF 45*.

民國二十二年(1933)孫中山像帆船壹圓銀幣·PCGS XF45

Estimate HK\$2,000-5,000



626
China, Republic, silver \$1, Year 22(1933), Junk dollar, Sun Yat Sen on obverse, *PCGS XF 45*.

民國二十二年 (1933) 孫中山像帆船壹圓銀幣 · PCGS XF45

Estimate HK\$2,000-5,000



627
China, Republic, silver \$1, Year 22(1933), Junk dollar, Sun Yat Sen on obverse, *PCGS AU50*.

民國二十二年 (1933) 孫中山像帆船壹圓銀幣 · PCGS AU50

Estimate HK\$3,000-7,000



628
China, Republic, silver \$1, Year 22(1933), Junk dollar, Sun Yat Sen on obverse, *PCGS AU53*.

民國二十二年 (1933) 孫中山像帆船壹圓銀幣 · PCGS AU53

Estimate HK\$4,000-8,000



629
Republic of China, silver \$1, year 22(1933), 'Junk' dollar, (LM-109), *PCGS AU55*

民國二十二年孫中山像帆船壹元 · PCGS AU55

Estimate HK\$2,500-4,000



630
Republic of China, silver \$1, 1933, 'Junk' dollar, (Y-345, LM-109), *PCGS AU55, dark multicolour toning*.

民國二十二年孫中山像帆船壹元 · PCGS AU55 · 深色包漿

Estimate HK\$5,000-7,500



631
China, Republic, silver \$1, Year 23 of Republic(1934), Junk dollar, Sun Yat Sen on obverse, LM-110, *PCGS AU58*.

民國二十三年 (1934) 孫中山像帆船壹圓銀幣 · PCGS AU58

Estimate HK\$1,200-2,500



632
Republic of China, silver \$1, 1934, 'Junk' dollar,
Yunnan variety, (LM-110, WS-0149), *PCGS AU58*.
Attractive multicolour toning on the reverse

民國二十三年(1934)孫中山像帆船壹元·雲南版·
PCGS AU58·背面有多色包漿

Estimate HK\$1,000-1,500



633
Republic of China, silver \$1, 1934, 'Junk' dollar,
(Y-345, LM-110), *PCGS MS61, original lustre*

民國二十三年孫中山像帆船壹元·PCGS MS61·有原光

Estimate HK\$3,800-5,000



634
Republic of China, silver \$1, 1934, 'Junk' dollar,
(Y-345, LM-110), K-624), *PCGS MS62, dark toning*
民國二十三年孫中山像帆船壹元·PCGS MS62·深色包漿

Estimate HK\$3,000-5,000



635
Republic of China, silver \$1, 1934, 'Junk' dollar,
(Y-345), *PCGS MS63*

民國二十三年孫中山像帆船壹元·PCGS MS63

Estimate HK\$3,000-5,000



636
Republic of China, a pair of silver \$1, 1934, 'Junk'
dollar, (Y-345), *both graded PCGS MS63, original
lustre (2)*

民國二十三年孫中山像帆船壹元一對·均PCGS MS63·
帶原光

Estimate HK\$6,000-9,000



637
Republic of China, silver \$1, 1934, 'Junk' dollar,
(Y-345, LM-110), *PCGS MS63+*
民國二十三年孫中山像帆船壹圓銀幣 · PCGS MS63+
Estimate HK\$4,000-6,000



639
Republic of China, silver \$1, 1934, 'Junk' dollar,
(Y-345, LM-110, K-624), *PCGS MS64+, good original lustre*
民國二十三年孫中山像帆船壹元 · PCGS MS64+ · 有原光
Estimate HK\$6,000-8,500



638
Republic of China, silver \$1, 1934, 'Junk' dollar,
(Y-345, LM-110, K-624), *PCGS MS64, mirror-like fields with original lustre*
民國二十三年孫中山像帆船壹圓銀幣 · PCGS MS64 · 底版清晰緞滑如鏡 · 帶原光
Estimate HK\$6,500-9,500

A NICE 'MAUSOLEUM' PATTERN DOLLAR OF 1927

稀少的孫中山陵墓試鑄幣



Lot 640 (x2)

640

Republic of China, silver 'Mausoleum' pattern dollar, Year 16 (1927), designed by Richard Placht of the Vienna Mint, (LM-85, K-609), *specimen strike with lustrous surfaces. Only 480 coins struck and well sought after by Chinese coin collectors. Being graded in PCGS at the time of cataloguing. We will update the the result accordingly.*

民國十六年(1927)孫中山像陵墓壹圓銀元試鑄樣幣·維也納造幣廠雕刻師Richard Placht設計·原光充沛·鑄幣數目僅得480枚·中國錢幣藏家渴求之選·送評PCGS中·評分資訊稍後更新

Estimate HK\$300,000-500,000

A CHOICE 1914 COMMEMORATIVE DOLLAR WITH ATTRACTIVE TONING

包漿深峻極高評分之袁世凱共和紀念幣



Lot 641 (x2)

641

China, Republic, silver \$1, ND(1914), Yuan Shih Kai Commemorative of Republic dollar, (LM-858), ANS Museum duplicate, acquisition date 1937, *lovely dark toning with lustre, NGC MS65, scarce.*

民國三年袁世凱共和紀念幣壹元·NGC MS65·美國錢幣學會(ANS)博物館藏複品·1937年入藏·深色包漿·高分罕品

Estimate HK\$200,000-500,000



Lot 642 (x2)

642

Republic of China, silver \$1, ND (1923), portrait of Cao Kun at obverse, (K-677, LM-958), *PCGS Genuine Cleaned - AU Detail*

民國十二年曹錕文裝憲法成立紀念銀章·PCGS AU Detail·有清洗·罕有

Estimate HK\$60,000-75,000



643

Taiwan, Central Mint, 1 tael gold bar, 1949-1951, weighs 31.51g, .9957 gold, *PCGS MS62*

1949-51年台灣中央造幣廠1兩布圖金條·重35.51克·PCGS MS62

Estimate HK\$40,000-50,000



644

Chinese Soviet Republic, 20 cents, 1933, (Y-508, LM-895), *PCGS AU58 and rare in this condition*
1933年中華蘇維埃共和國2毫·PCGS AU58·罕見好品相

Estimate HK\$8,000-12,000



645

Chinese Soviet Republic, 20 cents, 1933, (Y-508, LM-895), *PCGS AU58 and rare in this condition*
1933年中華蘇維埃共和國2毫·PCGS AU58·罕見好品相

Estimate HK\$8,000-12,000



646

Republican Era, 1 fen, struck with lead, ND, uniface, private issue by Chamber of Commerce, *heavy oxidation, some characters could not read, rare seen.*

民國時期商會1分鉛幣·嚴重氧化·若干字體不可考·罕見

Estimate HK\$800-2,500



647

China, Republic, 5 chaio, 1945, 'resistance coin' struck with lead, Hushanqu, Zhejiang Province, uniface, (MQ-001), *knock at low right rim, fairly struck, well preserved, scarce and seldom see.*

1945年民浙山區臨時輔幣5角抗幣·單面·保存完好·罕見

Estimate HK\$5,000-15,000



648

Republican Era, 1 fen, struck with lead, ND, uniface, private issue by Chamber of Commerce, *well struck, uneven planchet, rare seen.*

民國時期商會1分鉛幣·胚餅不均·罕見

Estimate HK\$1,000-3,000



649

China, Republic, 2 chaio, 1945, 'resistance coin' struck with lead, Hushanqu, Zhejiang Province, uniface, (MQ-002), *clearly struck, well preserved, scarce and seldom see.*

1945年民浙山區臨時輔幣2角抗幣·單面·保存完好·罕見

Estimate HK\$4,000-12,000



Lot 650 (x2)

650

Kiau Chau, nickel plated brass 10 Pfg, early 20th century, portrait of a general with uniform, struck in Berlin, token circulated in Germany colony of Kiau Chau, *PCGS MS63, top grade in PCGS population, scarce.*

20世紀早期膠州10芬尼銅鎳幣·屬德國殖民時期膠州代幣·PCGS MS63·最高評分的一枚·珍罕

Estimate HK\$32,000-48,000



651

Kiau Chau, copper nickel 5 cents, 1909, *PCGS AU58*

1909年青島大德國寶伍分·PCGS AU58

Estimate HK\$2,600-3,800



652

China, Republic, Third Class silver Merit Medal of Guizhou Provincial Military Governor, ND, *evenly toned, in Zhongqian holder AU 50, rare seen.*

民國北洋政府時期貴州都督府內等獎章·銀質·圓形帶圈扣·設計簡單質樸·包漿均勻·十分罕見·中乾評級 AU50

Estimate HK\$4,000-16,000



653

China, Republic, Cao Kun Establish of Constitution Medal, gilt silver, 1924, with riband, some minor toning, well preserved, very rare.

民國北洋政府時期曹錕文裝像憲法成立紀念獎章·銀質鍍金·配五色勳扣·保存完好·輕微包漿·罕有

Estimate HK\$25,000-50,000



656

Qing Dynasty, Merit medal of China International Famine Relief Commission, 1910-1911, bronze-gilt and enameled, with red-cross ribbon, well preserved, in Zhongqian holder MS-62, rare.

清朝華洋義振會多功章·銅質鍍金·連紅十字勳扣·保存極佳·中乾評MS62·罕有。

Estimate HK\$3,000-12,000



654

China, Republic, a bronze mint medal of Waterbury Farrel Foundry, 1922, by Chinese Government Mint, Shanghai, Zhongqian AU 50, rare seen.

民國時期(1922年)上海中央造幣廠為美資Waterbury Farrel 鑄造廠鑄製銅質代理人章·罕見品。該廠創業於1880年·現仍於美國經營·上海中央造幣廠則在1921-22年由國民政府於上海成立·現為上海造幣有限公司·隸屬於中國印鈔造幣總公司·中乾評級AU50

Estimate HK\$2,000-6,000



657

China, Republic, Tang Jiyao Decoration for Support of Republic, 1916, 5th class, enameled, portrait of Tang Jiyao with military uniform at centre, star rays shaped with four stars on obverse, well preserved, in Zhongqian holder AU 58, rare seen.

中華民國五年雲南都督府製擁護共和五等獎章·正面中央唐繼堯戎裝像·附勳扣·保存甚佳·中乾評AU58·罕見

Estimate HK\$3,000-12,000



655

Bank of China, silver proof commemorative medal for the 70th anniversary of the Bank, 1982, weighs 15.40g, proof FDC, with original packaging

1982年中國銀行成立70週年銀章·精鑄·附原盒

Estimate HK\$400-600



658

People's Bank of China, uncirculated coin set, 1980, consisting 1, 2, 5 fen, 1, 2, 5 jiao and 1 yuan, *original blue plastic folder, some minor oxidation, uncirculated.*(7)

1980年中國人民銀行流通套幣一套七枚·1,2,5分、1,2,5角及壹圓·均UNC·有輕微氧化·連原裝藍膠套

Estimate HK\$3,000-5,000



661

People's Bank of China, uncirculated coin set, 1980, consisting 1, 2, 5 fen, 1, 2, 5 jiao and 1 yuan, *original black plastic folder, some minor oxidation, uncirculated.*(7)

1980年中國人民銀行流通套幣一套七枚·1,2,5分、1,2,5角及壹圓·均UNC·有輕微氧化·連原裝黑膠套

Estimate HK\$3,000-5,000



659

People's Bank of China, uncirculated coin set, 1980, consisting 1, 2, 5 fen, 1, 2, 5 jiao and 1 yuan, *original blue plastic folder, some minor oxidation, uncirculated.*(7)

1980年中國人民銀行流通套幣一套七枚·1,2,5分、1,2,5角及壹圓·均UNC·有輕微氧化·連原裝藍膠套

Estimate HK\$3,000-5,000



662

People's Bank of China, uncirculated coin set, 1980, consisting 1, 2, 5 fen, 1, 2, 5 jiao and 1 yuan, *original black plastic folder, some minor oxidation, uncirculated.*(7)

1980年中國人民銀行流通套幣一套七枚·1,2,5分、1,2,5角及壹圓·均UNC·有輕微氧化·連原裝黑膠套

Estimate HK\$3,000-5,000



660

People's Bank of China, uncirculated coin set, 1980, consisting 1, 2, 5 fen, 1, 2, 5 jiao and 1 yuan, *original blue plastic folder, some minor oxidation, uncirculated.*(7)

1980年中國人民銀行流通套幣一套七枚·1,2,5分、1,2,5角及壹圓·均UNC·有輕微氧化·連原裝藍膠套

Estimate HK\$3,000-5,000



663

People's Republic of China, brass piefort 100 Yuan, 1980, Moscow Olympics 'Wrestling', *NGC PF69 Ultra Cameo, rare*

1980年中國莫斯科奧運會加厚精鑄紀念銅幣100元·「摔跤」·NGC PF69 Ultra Cameo·罕見

Estimate HK\$4,500-6,000



664

The Official 1982 World Championship of Football Coin Programme, a set of 6 gold coins from different countries, China, Jamaica, Ethiopia, Turks and Caicos Islands, Turkey and Lesotho, different sizes and gold contents, *the Chinese coin PCGS PR69DCAM and scarce, the rest proof FDC (6 coins)*

1982年世界杯足球賽金幣一組6枚·來自中國、牙買加、埃塞俄比亞、土克斯及開科斯群島、土耳其及賴索托·尺寸不一·中國金幣評PCGS PR69DCAM·罕品·其餘 proof FDC

Estimate HK\$45,000-70,000



665

People's Bank of China, silver 10 yuan Panda, 1983, *PCGS PR67 DCAM and a scarce first year of issue*

1983年中國熊貓10元精鑄銀幣·PCGS PR67 DCAM·罕見首發年份

Estimate HK\$7,000-10,000



666

People's Republic of China, 'Historical Personages', a set of 10 gold proof 100 yuan, 1984-1993, each coin containing 1/3 oz. AGW giving a combined total of 4 oz. AGW, *all PCGS graded, with the original wooden box and 10 certificates of authenticity. PR67 DCAM (1), PR68 DCAM (2) and PR69 DCAM (7)*

1984-1993年中國傑出歷史人物系列精鑄紀念金幣100元一套10枚·各重1/3盎司·總含金量4盎司·連原裝木盒及證書·一枚評PCGS PR67 DCAM·2枚評PR68 DCAM·其餘7枚評PR69 DCAM

Estimate HK\$60,000-80,000

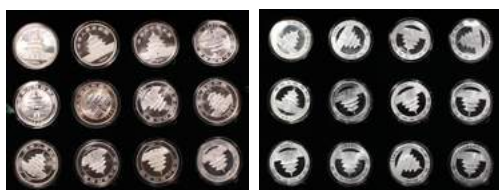


667

Tibet, copper nickel 1 Yuan, 1985, 20th anniversary of Tibetan Autonomy, Shanghai Mint, NGC SP68, *rare variety*.

1985年西藏自治區20周年紀念銀幣1元·NGC SP68·罕版

Estimate HK\$5,500-7,500



668

People's Republic of China, Panda Series, 1989-2012, complete set of silver Panda 10 yuan, *uncirculated, nicely presented in a specially made wooden box (24)*

1989-2012年中國熊貓系列銀幣10元大全套共24枚·UNC·連原裝木盒

Estimate HK\$10,000-20,000



669

People's Republic of China, a group of 10 coin sets from 1991 to 2000, the 1992 is a proof set, the rest uncirculated sets, *in original cardboxes of issue (10)*

1991-2000年中國錢幣共10套·1992年為精鑄幣·其餘為未流通幣連原盒

Estimate HK\$2,000-3,000



670

People's Republic of China, Unearthed Artifacts, Series I, 1990, 5 yuan, silver proofs, 'Bronze Age Elephant', 'Bronze Age Creature', 'Bronze Age Leopard' and 'Bronze Age Rhinoceros', *three graded NGC PF69 Ultra Cameo and one grade PF70 Ultra Cameo, with original packaging and certificate of authenticity, certificate number 1037, mintage of 5000 sets (4)*

1990年中國出土文物系列第一組精鑄紀念銀幣5元一套4枚·3枚NGC PF69 Ultra Cameo·1枚PF70 Ultra Cameo·連原盒及證書·編號1037·發行5000套

Estimate HK\$4,800-6,500



671

People's Republic of China, gold 100 yuan, 1990, Year of the Horse, minted by China Mint Company, 1 oz 0.999 gold, NGC PF68 Ultra Cameo with its *original certificate*

1990年中國馬年100元精鑄金幣·重1盎司含.999金·NGC PF68 Ultra Cameo·連原裝證書

Estimate HK\$14,000-18,000



672

People's Republic of China, set of 12x silver proof 10 Yuan, scallop shaped, 1993-2004, the first eight coins each weigh 2/3oz containing .900 silver, the last 4 coins each weigh 1oz and contains .999 silver, total ASW of 8.8oz, one for each zodiacal year, from the Year of the Rooster to the Year of the Monkey, *graded PCGS PR68DCAM to PR70DCAM*, the Rabbit Year coin graded *PR Genuine Cleaned - UNC Detail*, with original packaging and certificates of authenticity, certificate numbers 003816, 0006136, 002526, 0003006, 0004366, 02956, 00666, 000376, 000906, 005956, 000226 and 005176 respectively, *mintage of 6800 pieces each (1 set of 12 coins)*

1993-2004年中國十二生肖梅花形純銀精鑄紀念幣一套12枚·首8枚各重2/3盎司含.900銀·其餘4枚各重1盎司含.999銀·總含銀量8.8盎司·PCGS PR68DCAM至 PR70DCAM·兔年幣評PR UNC Detail有清洗·連原盒及證書·編號003816, 0006136, 002526, 0003006, 0004366, 02956, 00666, 000376, 000906, 005956, 000226 及 005176·各發行6800枚

Estimate HK\$14,000-19,000



673

People's Republic of China, silver proof 50 Yuan, 1993, weighs 5oz containing .999 silver, 100th anniversary of the birth of Mao Zedong, *NGC PF69 Ultra Cameo*, with original packaging and certificate of authenticity, certificate number 0000188, *mintage of 1500 pieces*

1993年毛澤東誕辰一百週年50元精鑄銀幣·重5盎司含.999銀·NGC PF69 Ultra Cameo·連原盒及證書·編號000188·發行僅1500枚

Estimate HK\$13,000-18,000



674

The People's Republic of China, 100th Anniversary of Mao Zedong' Birth, 1993, Shaoshan, a set of 12 24 carat gold plated bronze medallions featuring Mao on the obverse and various officials of the Chinese Communist Party on the reverse, *uncirculated, in official case of issue (12)*

1993年毛澤東誕辰一百週年12 24K鍍金銅章·UNC·連原包裝

Estimate HK\$4,000-6,000



675

People's Republic of China, set of 5x silver 10 Yuan, 1993, each 1oz containing .999 silver, total ASW of 5oz, Five Famous Chinese Mountains, 'Huashan', 'Songshan', 'North Hengshan', 'South Hengshan' and 'Taishan', *graded NGC MS66, MS68, MS66, MS66 and MS66 respectively, with original packaging and certificate of authenticity, certificate number 000029, mintage of 60000 sets (5)*

1993年中國名勝紀念銀幣·五岳·「華山」、「嵩山」、「恆山」、「衡山」及「泰山」·分別評 NGC MS66, MS68, MS66, MS66 及 MS66·連原盒及證書·編號 000029·發行60000套

Estimate HK\$2,000-3,500



676

People's Republic of China, 100th anniversary of the Olympic Games, 1993-1994, 'Torch Runner', 'Boxing', 'Sprinter', 'Fencing', 'Basketball' and 'Archery', set of 1x gold proof 100 Yuan and 4x silver proof 10 Yuan, the gold coin weighs 1/3oz containing .999 gold, the silver coins each weigh 27g containing .900 silver, total AGW of 1/3oz and ASW of 97.2g, *the gold coin graded PCGS PR69DCAM, the silver coins proof uncirculated, with original packaging and certificates of issue, certificate number 00831, 02783, 0001949, 0000125, 0001106 and 00108, the gold coin with a mintage of 30000 pieces, the silver coin 60000 pieces (1 set of 6 coins)*

1993-1994年中國奧運會100周年精鑄紀念金銀幣一套6枚·包括金幣「火炬手」一枚·重1/3盎司含.999金·及銀幣「拳擊」、「短跑選手」、「擊劍」、「籃球」及「射箭」5枚·各重27克含.900銀·總含金量1/3盎司及含銀量97.2克·金幣評PCGS PR69DCAM·銀幣UNC·連原盒及證書·編號00831, 02783, 0001949, 0000125, 0001106 及 00108·金幣發行30000枚·銀幣發行60000枚

Estimate HK\$5,500-7,000



677

People's Republic of China, gold proof 100 Yuan, 1994, Year of the Dog, scallop shaped, 1/2oz, NGC PF69 Ultra Cameo, *with certificate of authenticity*

1994年中國狗年梅花形100元精鑄金幣·重1/2盎司·NGC PF69 Ultra Cameo·連證書

Estimate HK\$13,000-18,000



678

People's Republic of China, set of 4x silver proof 5 Yuan, 1994, each weighs 1/2oz containing .999 silver, total ASW of 2oz, Chinese Kuan Yin, 'Songzi Guanyin Brings a Child', 'Ganlu Guanyin Brings Water', 'Cifu Guanyin Offers Blessings' and 'Lianzuo Guanyin In Lotus Position', *graded NGC PF66-PF68 Ultra Cameo*, with original packaging and certificate of authenticity, certificate number 0002346, mintage of 3000 sets (4)

1994年觀音系列5元精鑄銀幣一套4枚·各重1/2盎司
 含.999銀·總含銀量2盎司·NGC PF66-PF68 Ultra
 Cameo·連原盒及證書·編號0002346·發行3000套

Estimate HK\$4,000-6,000



679

People's Republic of China, a pair of silver 10 Yuan, 1995, each weighs 1oz containing .999 silver, Return of Taiwan series, 'Zhongshan Hall' and 'Island of Taiwan', *graded NGC PF68 and PF69* Ultra Cameo* respectively, with original packaging and certificates of authenticity, certificate number 0004234, mintage of 5000 sets (2)

1995年台灣光復回歸祖國五十周年紀念10元精鑄銀幣
 一對·「中山堂」及「台灣」·各重1盎司含.999銀·分別
 評NGC PF68 及 PF69* Ultra Cameo·連原包裝及證
 書·編號004234·發行5000枚

Estimate HK\$3,500-5,000



680

People's Republic of China, set of 4x silver proof 5 Yuan, 1995, each weighs 22g containing .900 silver, total ASW of 79g, China Silk Road series, 'Silk Spinner', 'Silk Merchant', 'Journey to the West' and 'Dancer', *graded NGC PF69-PF70 Ultra Cameo, with original packaging and certificate of authenticity, certificate number 02226, mintage of 15000 sets (4)*

1995年中國絲綢之路5元精鑄銀幣一套4枚，「繅絲圖」、「交易圖」、「西行圖」及「樂舞圖」，各重22克含.900銀，總含銀量79克，NGC PF69-PF70 Ultra Cameo，連原盒及證書，編號02226，發行15000套

Estimate HK\$1,500-3,000



681

People's Republic of China, silver 10 Yuan, 1995, weighs 1oz containing .999 silver, Guanyin with Ruyi, *NGC MS69, with original packaging and certificate of authenticity, no certificate number, mintage of 30000 pieces*

1995年中國觀世音菩薩10元銀幣，重1盎司含.999銀，NGC MS69，連原盒及證書，無編號，發行30000枚

Estimate HK\$700-1,400



682

People's Republic of China, gold plated silver 10 Yuan, 1999, weighs 1oz containing .999 silver, 'Guanyin Offering Water', *NGC MS65, with certificate of authenticity, certificate number 0005445, mintage of 99,000 pieces*

1999年中國觀世音菩薩鍍金銀幣10元，重1盎司含.999銀，NGC MS65，連原盒及證書，編號0005445，發行99000枚

Estimate HK\$600-1,200



683

People's Republic of China, a pair of silver proof 10 Yuan, 1995, each weighs 27g containing .925 silver, ASW of 50g, Chinese Dinosaur series, 'Pterodactylus' and 'Stegosaurus', *both graded NGC PF69 Ultra Cameo, with original packaging and certificate of authenticity, certificate number 02065, mintage of 5000 pieces (2)*

1995年中國龍系列10元精鑄銀幣一對，「翼手龍」及「劍龍」，各重27克含.999銀，總含銀量50克，均NGC PF69 Ultra Cameo，連原盒及證書，編號02065，發行5000枚

Estimate HK\$3,500-5,000



684

People's Republic of China, gold proof 100 Yuan, 1995, 'Perched Eagle', 1/2oz, *PCGS PR69DCAM*, limited issue of 1300 pieces

1995年中國100元精鑄金幣·「鷹」·重1/2盎司·PCGS PR69DCAM·發行量僅有1300枚

Estimate HK\$20,000-30,000



685

People's Republic of China, gold proof 100 Yuan, 1996, Year of the Rat, scallop shaped, 1/2oz, *NGC PF69 Ultra Cameo*

1996年中國鼠年梅花形100元精鑄金幣·重1/2盎司·NGC PF69 Ultra Cameo

Estimate HK\$12,500-17,000



686

People's Republic of China, Traditional Chinese Culture, 1995, set of 5 gold proof 10 yuan, Mencius, Lion Dance, Peking Opera, Tang Taizong and Pagoda of Six Harmonies, each containing 1/10 oz. gold, all *PCGS* graded, with the original wooden box and 5 certificates of authenticity. *PR65 DCAM* (1), *PR68 DCAM* (1) and *PR69 DCAM* (3)

1995年中國傳統文化系列10元精鑄金幣一套5枚·各重1/10盎司·包括孟子·舞獅·京劇·唐太宗和六合塔·一枚評PCGS PR65 DCAM, 一枚PR68 DCAM及3枚PR69 DCAM·帶紅木原盒及証書

Estimate HK\$9,000-12,000



687

People's Republic of China, gold proof 100 Yuan, 1995, Year of the Pig, scallop shaped, 1/2oz, NGC PF69 Ultra Cameo, with certificate of authenticity, limited issue of 2300 pieces

1995年中國豬年梅花形100元精鑄金幣·重1/2盎司·
NGC PF69 Ultra Cameo·連證書·發行2300枚

Estimate HK\$13,800-19,000



688

People's Republic of China, Silk Road, 1995 and 1996, 'Zhang Sai' and 'Monk Xuanzang', gold proof 50 yuan, each 1/3 oz gold, PCGS PR66 DCAM and 69 DCAM respectively. The first coin with its original box only and the second with its original box and certificate of issue. (2)

1995及96年中國絲綢之路系列50元精鑄金幣2枚·包括「張騫」及「玄奘取經」·各重1/3盎司·分別PCGS PR66 DCAM及 PR69 DCAM·連原盒·後者有證書

Estimate HK\$8,500-12,000



689

People's Republic of China, set of 4x silver proof 5 Yuan, 1996, each 22g containing .900 silver, total ASW of 79g, Silk Road series second set, Dunhuang Paintings, 'Musicians', 'Spirit Flying', 'Sculptures' and 'Caravan', graded NGC PF69-PF70 Ultra Cameo, with original packaging and certificate of authenticity, certificate numbers 0000374, 0000375, 0000439 and 0000446, mintage of 15000 pieces each (4)

1996年中國絲綢之路第二組精鑄銀幣5元一套4枚·「載樂圖」、「飛天圖」、「塑像圖」及「通商圖」·各重22克含.900銀·總含銀量79克·NGC PF69-PF70 Ultra Cameo·連原盒及證書·編號0000374, 0000375, 0000439 及 0000446·各發行15000枚

Estimate HK\$1,300-2,800



690

People's Republic of China, Silk Road, 1997, set of 4 silver proof 5 yuan, 'Trading Scene', 'Banquet Dance', 'Grotto' and 'Pounding Silk', PCGS PR 70DCAM, PR 69DCAM, PR 70DCAM and PR 69DCAM respectively. With the original wooden and 4 certificates.

1997年中國絲綢之路系列精鑄銀幣5元一套4枚·包括「商貿圖」、「宴樂圖」、「禮佛圖」及「搗練圖」·分別PCGS PR70DCAM, PR69DCAM, PR70DCAM 及 PR69DCAM·連原盒及證書

Estimate HK\$5,000-8,000

ONLY 297 COINS ISSUED!

僅發行297枚!



Lot 691 (x2)

691

People's Republic of China, Silk Road, 1997, 'Monk Faxian', gold proof 50 yuan, 1/3 oz gold, PCGS PR68 DCAM, with its original box and certificate of issue. Only 297 coins were minted against the planned 10,000. Phenomenally rare.

1997年中國絲綢之路系列「法顯取經圖」50元精鑄金幣·重1/3盎司·PCGS PR68 DCAM·連原盒及證書·原定發行10000枚·最後僅有297枚

Estimate HK\$50,000-80,000



692

People's Republic of China, set of 4x silver proof 10 Yuan, 1996, each weighs 1oz containing .925 silver, total ASW of 3.7oz, Romance of the Three Kingdoms, 'Sima Yi', 'Cao Zhi', 'Cao Pi' and 'Cao Cao', *graded NGC PF69-PF70 Ultra Cameo, with original packaging and certificate of authenticity, certificate number 000048, mintage of 7000 sets (4)*

1996年中國三國系列精鑄銀幣10元一套4枚·「司馬懿」、「曹植」、「曹丕」及「曹操」·各重1盎司含.925銀·總含銀量3.7盎司·NGC PF69-PF70 Ultra Cameo·連原盒及證書·編號000048·發行7000套

Estimate HK\$2,200-3,800



693

People's Republic of China, set of 4x silver proof 20 Yuan, 1996, each weighs 2oz containing .999 silver, total ASW of 8oz, Yangtze River Three Gorges Commemorative Coins, 'Zhang Fei Temple', 'Bai Di City', 'Qu Yuan Temple' and 'Zhao Jun Temple', *all graded NGC PF69 Ultra Cameo, with original packaging and certificate of authenticity, certificate number 4994, mintage of 8000 sets (4)*

1996年中國長江三峽精鑄紀念銀幣20元一套4枚·各重2盎司含.999銀·總含銀量8盎司·「張飛廟」、「白雲廟」、「屈原祠」及「昭君宅」·均 NGC PF69 Ultra Cameo·連原盒及證書·編號4994·發行8000套

Estimate HK\$4,000-6,000



694

People's Republic of China, Return of Hong Kong to China, 1995, 'One Country Two Systems', gold proof 50 Yuan, weighs 1/2oz containing .999 gold, PCGS PR69DCAM, with original packaging and certificate of issue, certificate number 0001431, mintage of 11800 pieces

1995年香港回歸系列「一國兩制」50元精鑄金幣·重1/2盎司含.999金·PCGS PR69DCAM·連原盒及證書·編號0001431·發行11800枚

Estimate HK\$6,800-9,000



695

People's Republic of China, Return of Hong Kong to China, 1996, 'Smooth Transition, Long-Term Prosperity', gold proof 50 Yuan, weighs 1/2oz containing .999 gold, PCGS PR69DCAM, with original packaging and certificate of issue, certificate number 0000526, mintage of 11800 pieces

1996年香港回歸系列「平穩過渡 長期繁榮」50元精鑄金幣·重1/2盎司含.999金·PCGS PR69DCAM·連原盒及證書·編號0000526·發行11800枚

Estimate HK\$6,800-9,000



696

People's Republic of China, Return of Hong Kong to China, 'Founding of the Hong Kong Special Administrative Region', gold proof 50 Yuan, 1997, weighs 1/2oz containing .999 gold, PCGS PR69DCAM, with original packaging and certificate of issue, certificate number 0003371, mintage of 11800 pieces

1997年香港回歸系列「中華人民共和國香港特別行政區成立紀念」50元精鑄金幣·重1/2盎司·PCGS PR69DCAM·連原盒及證書·編號0003371·發行11800枚

Estimate HK\$6,800-9,000



697

People's Republic of China, New Looks of Hong Kong 1998, 'Hong Kong Convention and Exhibition Centre', 'Giant Buddha', 'Tsing Ma Bridge' and 'Seascape of Kowloon', set of 4x silver proof 20 Yuan, rectangular shape, each weighing 2oz containing .999 silver, total ASW of 8oz, graded PCGS PR67DCAM to PR69DCAM, with original packaging and certificate of authenticity, certificate number 06522, mintage of 11800 sets (1 set of 4 coins)

1998年香港新貌系列長方形精製銀幣20元一套四枚·「青馬大橋」·「香港會展中心」·「九龍海景」及「天壇大佛」·各重2盎司·PCGS PR67DCAM至PR69DCAM·連原盒及證書·編號06522·發行量11800套

Estimate HK\$2,800-4,200



698

People's Republic of China, set of 4x silver proof 20 Yuan, 1998, rectangular shape, each weighs 2oz containing .999 silver, total ASW of 8oz, New Looks of Hong Kong series, 'The Hong Kong Convention and Exhibition Centre', 'The Giant Buddha', 'The Tsing Ma Bridge' and 'The Seascapes of Kowloon', all graded NGC PF69 Ultra Cameo, with original packaging and certificate of authenticity, certificate number 07043, mintage of 11800 sets (4)

1998年香港新貌系列長方形精製銀幣20元一套四枚·「香港會展中心」、「天壇大佛」、「青馬大橋」及「九龍海景」·各重2盎司·均NGC PR69DCAM·連原盒及證書·編號07043·發行量11800套

Estimate HK\$3,000-4,500



699

People's Republic of China, 'A City of Cathay' handscroll painting, 1998, set of 6x silver proof 20 Yuan, rectangular shape, each weighs 2oz containing .999 silver, total ASW of 12oz, graded PCGS PR68DCAM to PR69DCAM, with original packaging and certificate of authenticity, certificate number 10821, mintage of 18800 sets (6)

1988年中國「清明上河圖」精鑄銀幣20元一套6枚·各重2盎司·.999銀·總含銀量12盎司·評PCGS PR68DCAM至PR69DCAM·連原盒及證書·發行18800套

Estimate HK\$6,500-9,500



700

People's Republic of China, a pair silver proof 10 Yuan, 1998, both weighs 1oz containing .999 silver, total ASW of 2oz, 100th Anniversary of the Birth of Liu Shaoqi, 'Liu Shaoqi At Podium' and 'Liu Shaoqi With Flora', *graded NGC PF67 and PF69 Ultra Cameo, with original packaging and certificate of authenticity, certificate number 17514, mintage of 30000 sets (2)*

1998年中國劉少奇誕辰一百周年精鑄紀念銀幣10元一對·各重1盎司含.999銀·總含銀量2盎司·分別評NGC PF67及PF69 Ultra Cameo·連原包裝及證書·編號17514·發行30000套

Estimate HK\$700-1,400



701

People's Republic of China, a pair of silver proof 10 Yuan, 1998, each weighs 1oz containing .999 silver, total ASW of 2oz, 100th Anniversary of the Birth of Zhou Enlai, 'Zhou Enlai On Horseback' and 'Zhou Enlai Standing', *both graded NGC PF69 Ultra Cameo, with original packaging and certificate of authenticity, certificate number 0009651, mintage of 38000 sets (2)*

1998年中國周恩來誕辰一百周年精鑄紀念銀幣10元一對·重1盎司含.999銀·總含銀量2盎司·均評NGC PF69 Ultra Cameo·連原包裝及證書·編號0009651·發行38000套

Estimate HK\$800-1,600



702

People's Republic of China, gold proof 50 Yuan, 1998, weighs 1/2oz containing .999 gold, 100th Anniversary of the Birth of Zhou Enlai, *NGC PF69 Ultra Cameo, with original packaging and certificate of authenticity, certificate number 0003002, mintage of 8000 pieces*

1998年中國周恩來誕辰一百周年精鑄紀念金幣50元·重1/2盎司含.999金·均評NGC PF69 Ultra Cameo·連原包裝及證書·編號0003002·發行8000套

Estimate HK\$6,500-8,500



703

People's Republic of China, Colourised Lunar Series, 1998-2009, complete set of colourised silver 10 yuan, *uncirculated, nicely presented in a specially made wooden box and with certificates of authenticity (12)*

1998-2009年中國十二生肖彩色銀幣10元一套12枚·UNC·連原木盒及證書

Estimate HK\$20,000-30,000



704

People's Republic of China, 4x silver proof 10 Yuan, 1999, fan shaped, each weighs 10g containing .999 silver, total ASW of 40g, Ming and Qing Paintings, 'Cattle Herding', 'Flowers', 'Cherry and a Bird' and 'Boat on an Autumn Stream', all graded NGC PF69 Ultra Cameo, with original packaging and certificate of authenticity, certificate number 000773, mintage of 11800 sets (4)

1999年中國明清扇面繪畫精鑄扇形銀幣10元一套4枚·包括「牧牛圖」、「花卉圖」、「櫻桃小鳥」、「秋溪游艇圖」·各重1盎司含.999銀·總含銀量4盎司·均 NGC PF69 Ultra Cameo·連原盒及證書·編號000773·發行11800套

Estimate HK\$2,600-4,500



705

People's Republic of China, a pair of silver 10 Yuan, 1999, each weighs 10g containing .999 silver, 'Guanyin with Mirror' and 'Guanyin with Fan', both graded NGC MS69, with original packaging and certificates of authenticity, certificate numbers 004121 and 004421, mintage of 60000 pieces each (2)

1999年中國觀音銀幣10元一對·「觀音捧鏡」及「觀音提扇」·各重1盎司含.999銀·均NGC MS69·連原包裝及證書·編號004121及004421·各發行60000枚

Estimate HK\$2,000-3,500



706

People's Republic of China, silver proof 50 yuan, 1999, rectangular shape, weighs 50g containing .999 silver, Tang Dynasty Famous Painting 'Lady of Guo on a Spring Tour', NGC PF69 Ultra Cameo, with original packaging and certificate of authenticity, certificate number 015948, mintage of 18800 pieces

1999年中國「號國夫人游春圖」50元精鑄銀幣·重5盎司含.999銀·NGC PF69 Ultra Cameo·連原盒及證書·編號015948·發行18800枚

Estimate HK\$2,000-4,000



707

People's Republic of China, Five Dynasties Famous Painting, 'A Dinner Party Hosted by Han Xizai', coloured silver proof 50 Yuan, rectangular shape, 2001, 50g containing .999 silver, PCGS PR70DCAM, with original packaging and certificate of authenticity, certificate number 015709, mintage of 18800 pieces

2001年中國「五代·韓熙載夜宴圖」方形彩色精鑄銀幣50元·重5盎司含.999銀·PCGS PR70DCAM·連原盒及證書·編號015709·發行量18800枚

Estimate HK\$1,800-3,200



708

People's Republic of China, silver proof 50 Yuan, 1999, rectangular shape, weighs 50g containing .999 silver, 50th Anniversary of the Founding of the People's Republic of China, NGC PF69 Ultra Cameo, with original packaging and certificate of authenticity, certificate number 006422, mintage of 21850 pieces

1999年中華人民共和國成立五十週年50元精鑄銀幣·重5盎司含.999銀·NGC PF69 Ultra Cameo·連原盒及證書·編號006422·發行21850枚

Estimate HK\$2,400-3,800



709

People's Republic of China, New Millenium, 2000, gold proof 500 Yuan, 2000, weighs 5oz containing .999 gold, *PCGS PR67DCAM, with original packaging and certificate of issue, certificate number 000280, low mintage of 1000 pieces*

2000年中國千年精鑄紀念金幣500元·重5盎司含.999金·PCGS PR67DCAM·連原盒及證書·編號000280·發行量僅1000枚

Estimate HK\$68,000-80,000



710

People's Republic of China, Peking Opera, series I, 'Women Generals of the Yang Family', coloured silver proof 50 Yuan, rectangular shape, 1999, 5oz containing .999 silver, *PCGS PR69DCAM, with original packaging and certificate of authenticity, certificate number 004164, mintage of 11800 pieces*

1999年中國京劇藝術第一組彩色精鑄紀念幣「楊門女將」50元方型銀幣·重5盎司含.999銀·PCGS PR69DCAM·連原盒及證書·編號004164·發行11800枚

Estimate HK\$1,800-3,200



711

People's Republic of China, Peking Opera, series I, 1999, 'Guigfei Zuijiu', 'Heavenly Maid Scattering Flowers', 'Lady Hongfu', 'Zhaojun Crosses the Frontier' and 'Hongniang', 2 sets, consisting of 1x coloured gold proof 50 Yuan and 4x coloured silver proof 10 Yuan, the gold coin weighs 1/2oz containing .999 gold, the four silver coins each weigh 1oz containing .999 silver, total AGW of 1/2oz and ASW of 2oz, the gold coin graded PCGS PR70DCAM, the silver coins proof uncirculated, with original packaging and certificates of authenticity, certificate numbers 006961 (gold coin) and 015390 (silver set), the gold coin with a mintage of 8000 pieces, the silver coins 38000 sets (2 sets, 1 gold coin and 4 silver coins)

1999年中國京劇藝術第一組彩色精鑄紀念幣2套4枚·其中金幣50元「貴妃醉酒」1枚·重1/2盎司含.999金·以及銀幣10元「天女散花」、「紅拂女」、「漢明妃」及「紅娘」4枚·各重1盎司含.999銀·總含金量1/2盎司及含銀量2盎司·金幣評PCGS PR70DCAM·銀幣UNC·連原盒及證書·金幣編號006981·銀幣015390·金幣發行8000枚·銀幣發行38000套

Estimate HK\$8,000-11,000



712

People's Republic of China, Peking Opera, series II, 'The Romance of Liu Bei and Sun Shangxiang', coloured silver proof 50 Yuan, rectangular shape, 2000, 5oz containing .999 silver, PCGS PR70DCAM, with original packaging and certificate of authenticity, certificate number 008106, mintage of 11800 pieces

2000年中國京劇藝術第二組彩色精鑄紀念幣「龍鳳呈祥」50元方型銀幣·重5盎司·PCGS PR70DCAM·連原盒及證書·編號008106·發行11800枚

Estimate HK\$2,700-3,800



713

People's Republic of China, Peking Opera, series II, 2000, 'Liang Hongyu', 'Xiangyu Bids Farewell to His Concubine', 'Interlocking Strategems', 'Yang Siliang Visits His Mother' and 'Autumn River', 2 sets, consisting of 1x coloured gold proof 50 Yuan and 4x coloured silver proof 10 Yuan, the gold coin weighs 1/2oz containing .999 gold, the four silver coins each weigh 1oz containing .999 silver, total AGW of 1/2oz and ASW of 2oz, the gold coin graded PCGS PR69DCAM, the silver coins proof uncirculated with some edge toning, with original packaging and certificates of authenticity, certificate numbers 003405 (gold coin) and 016281 (silver set), the gold coin with a mintage of 8000 pieces, the silver coins 38000 sets (2 sets, 1 gold coin and 4 silver coins)

2000年中國京劇藝術第二組彩色精鑄紀念幣2套4枚·其中金幣50元「梁紅玉」1枚·重1/2盎司含.999金·以及銀幣10元「霸王別姬」、「連環計」、「四郎探母」及「秋江」4枚·各重1盎司含.999銀·總含金量1/2盎司及含銀量2盎司·金幣PCGS PR69DCAM·銀幣UNC·少許包漿·連原盒及證書·金幣編號003405·銀幣016281·前者發行8000枚·銀幣發行38000套

Estimate HK\$8,000-11,000



714

People's Republic of China, Peking Opera, series III, 'Flood Over the Golden Mountain', coloured silver proof 50 Yuan, rectangular shape, 2001, 5oz containing .999 silver, *PCGS PR70DCAM, with original packaging and certificate of authenticity, certificate number 009634, mintage of 11800 pieces*

2001年中國京劇藝術第三組彩色精鑄紀念幣「水漫金山」50元方型銀幣·重5盎司含.999銀·PCGS PR70DCAM·連原盒及證書·編號009634·發行11800枚

Estimate HK\$1,800-3,200



715

People's Republic of China, Peking Opera, series III, 'Qunying Hui', 2001, coloured gold proof 200 Yuan, weighs 1/2oz containing .999 gold, *PCGS PR69DCAM, with original packaging and certificate of authenticity, certificate number 000460, mintage of 8000 pieces*

2001年中國京劇藝術第三組彩色精鑄紀念幣「群英會」200元金幣·重1/2盎司含.999金·PCGS PR69DCAM·連原盒及證書·編號000460·發行8000枚

Estimate HK\$6,800-9,000



716

People's Republic of China, Peking Opera, series IV, 'A Fierce Battle With The Jins', coloured silver proof 50 Yuan, rectangular shape, 2002, 5oz containing .999 silver, *PCGS PR69DCAM, with original packaging and certificate of authenticity, certificate number 007738, mintage of 11800 pieces*

2002年中國京劇藝術第四組彩色精鑄紀念幣「挑滑車」50元方型銀幣·重5盎司含.999銀·PCGS PR69DCAM·連原盒及證書·編號007738·發行11800枚

Estimate HK\$1,500-3,000



717

People's Republic of China, Peking Opera, series IV, 'Nao Tiangong', coloured gold proof 200 Yuan, weighs 1/2oz containing .999 gold, *PCGS PR69DCAM, with original packaging and certificate of authenticity, certificate number 000850, mintage of 8000 pieces*

2002年中國京劇藝術第四組彩色精鑄紀念幣「鬧天宮」200元金幣·重1/2盎司含.999金·PCGS PR69DCAM·連原盒及證書·編號000850·發行8000枚

Estimate HK\$6,800-9,000



718

People's Republic of China, A Dream of Red Mansions, Series I, II and III, a complete set of 12 coloured silver 10 yuan coins housed in a tailored made box with a matching set of stamps and miniature sheet, *the coins proof FDC with a certificate of authenticity for each series (12)*

中國古典文學名著紅樓夢第一至第三版精品珍藏一套12枚·包括12枚彩銀幣·proof FDC·連證書

Estimate HK\$3,000-5,000



719

People's Republic of China, A Dream of Red Mansions, series I, 2000, 'Baoyu Composing Poems', coloured gold proof 50 Yuan, weighs 1/2oz containing .999 gold, *PCGS PR69DCAM, with original packaging and certificate of issue, certificate number 001120, mintage of 8800 pieces*

2000年中國古典文學名著紅樓夢第一組彩色精鑄紀念金幣「寶玉賦詩」50元·重1/2盎司含.999金·PCGS PR69DCAM·連原包裝及證書·編號001120·發行僅8800枚

Estimate HK\$9,000-14,000



720

People's Republic of China, A Dream of Red Mansions, series II, 2002, 'Xiang-yun in Her Tipsy Sleep', coloured gold proof 200 Yuan, weighs 1/2oz containing .999 gold, *PCGS PR69DCAM, with original packaging and certificate of issue, certificate number 000499, mintage of 8000 pieces*

2002年中國古典文學名著紅樓夢第二組彩色精鑄紀念金幣「湘雲醉眠」200元·重1/2盎司含.999金·PCGS PR69DCAM·連原包裝及證書·編號000499·發行僅8000枚

Estimate HK\$6,500-8,500



721

People's Republic of China, A Dream of Red Mansions, series III, 2003, 'Daiyu Winning the Poem Competition', coloured gold proof 200 Yuan, weighs 1/2oz containing .999 gold, *PCGS PR69DCAM, with original packaging and certificate of issue, certificate number 000319, mintage of 8000 pieces*

2003年中國古典文學名著紅樓夢第三組彩色精鑄紀念金幣「黛玉奪魁」200元·重1/2盎司含.999金·PCGS PR69DCAM·連原包裝及證書·編號000319·發行僅8000枚

Estimate HK\$18,000-24,000



722

People's Republic of China, Centenary of Deng Xiaoping's Birth, 2004, 300 yuan, 1 kilo silver, NGC PG69 Ultra Cameo. A very low mintage of 5000 pieces only

2004年中國鄧小平誕辰100周年紀念1公斤精製銀幣·面值300元·NGC PF69 Ultra Cameo·發行僅5000枚

Estimate HK\$10,000-15,000



723

People's Republic of China, Yuelu Academy, 2006, set of gold proof 200 Yuan and silver proof 10 Yuan, the gold coin weighs 1/2oz containing .999 gold, the silver coin weighs 1oz containing .999 silver, the gold coin graded PCGS PR69DCAM, the silver coin proof uncirculated, with original packaging and certificates of issue, certificate number 004623, the gold coin with a mintage of 7000 pieces, the silver coin 40000 pieces (1 set of two coins)

2006年千年學府嶽麓書院精鑄紀念幣一套2枚·包括金幣200元·重1/2盎司含.999金·及銀幣10元·重1盎司含.999銀·分別PCGS PR69DCAM及 proof uncirculated·連原盒及證書·編號004623·金幣發行7000枚·銀幣40000枚

Estimate HK\$7,000-10,000



724

People's Republic of China, 30th Anniversary of China's Reform and Opening Up, 2008, set of gold proof 100 Yuan and silver proof 10 Yuan, the gold coin weighs 1/4oz containing .999 gold, the silver coin weighs 1oz containing .999 silver, the gold coin graded PCGS PR69DCAM, the silver coin proof uncirculated, with original packaging and certificate of authenticity, certificate number 03355, the gold coin with a mintage of 30000 pieces, the silver coin 80000 pieces (1 set of 2 coins)

2008年中國改革開放30周年精鑄金銀紀念幣一套2枚·包括金幣100元·重1/4盎司含.999金·及銀幣10元·重1盎司含.999銀·分別評PCGS PR69DCAM及UNC·連原盒及證書·編號03355·前者發行30000枚·後者80000

Estimate HK\$3,500-5,000



725

People's Republic of China, 30th Anniversary of China's Reform and Opening Up, 2008, 'Flowers and Fireworks', gold proof 2000 yuan, 5 oz, PCGS PR70 DCAM, with the original box and certificate of issue

2008年中國改革開放30周年5盎司精鑄紀念金幣2000元·PCGS PR70 DCAM·連原盒及證書

Estimate HK\$68,000-90,000



726

People's Republic of China, The 60th Anniversary of the Founding of the People's Republic of China, 2009, silver 10 yuan, 'Modern City Features', 1 oz. and gold 100 yuan, 'Modern Technology', 0.25 oz. gold, the silver proof FDC and the gold PCGS PR69 DCAM, with the original packaging and certificates of authenticity (2)

2009年中華人民共和國成立60周年精鑄金銀紀念幣·包括10元銀幣·重1盎司·及100元金幣·重0.25盎司·分別 proof FDC及PCGS PR69 DCAM·連原盒及證書

Estimate HK\$4,000-6,000



727

People's Republic of China, The 60th Anniversary of the Founding of the People's Republic of China, 2009, a large sized gold proof coin, 2000 yuan, obv: National Emblem of the PRC rev: city skyline, express train, flyover, bridge 5 oz of 0.999 gold, PCGS PR68 DCAM. With the original packaging and certificates of issue. A very low mintage of 600 pieces only. Rare

2009年中華人民共和國成立60周年精鑄紀念金幣2000元·重5盎司含.999金·PCGS PR68 DCAM·連原盒及證書·發行僅600枚·極罕!

Estimate HK\$80,000-120,000



728

People's Republic of China, The 60th Anniversary of the Founding of the People's Republic of China, 2009, a large size silver proof coin, 300 yuan, obv: National Emblem of the PRC rev: Modern Technology, 1 kilo of 0.999 silver, *proof FDC, light toning. With the original packaging and certificates of issue. A low mintage of 6000 pieces only. Rare*

2009年中華人民共和國成立60周年精鑄紀念銀幣300元·重1公斤含.999銀·proof FDC·有包漿·連原盒及證書·發行僅6000枚

Estimate HK\$7,000-10,000



729

People's Republic of China, Chinese Horoscope Animals, 2009, 'Year of the Ox', silver proof 300 yuan, 1 kilo, *PCGS PR69 DCAM, with the original box and certificate of issue*

2009年中國牛年300元精鑄銀幣·重1公斤·PCGS PR69 DCAM·連原盒及證書

Estimate HK\$10,000-15,000



730

People's Republic of China, coloured gold proof 2000 Yuan, 2011, weighs 5oz containing .999 gold, Year of the Rabbit, *PCGS PR69DCAM, with original packaging and certificate of authenticity, certificate number 1325, low mintage of 1800 pieces*

2011年中國兔年2000元五盎司彩色紀念金幣·含.999金·證書編號1325·發行僅1800枚·PCGS PR69DCAM·連原盒及證書·編號1325·發行1800枚

Estimate HK\$68,000-80,000



731

People's Republic of China, coloured gold proof 2000 Yuan, 2012, weighs 5oz containing .999 gold, Year of the Dragon, *PCGS PR69DCAM, with original packaging and certificate of authenticity, certificate number 1547, low mintage of 3000 pieces*

2012年中國龍年2000元五盎司彩色紀念金幣·含.999金·證書編號1547·發行僅3000枚·PCGS PR69DCAM·連原盒及證書

Estimate HK\$68,000-80,000



732

People's Republic of China, coloured gold proof 2000 Yuan, 2013, weighs 5oz containing .999 gold, Year of the Snake, *PCGS PR70DCAM, with original packaging and certificate of authenticity, certificate number 1461, low mintage of 3000 pieces*

2013年中國蛇年2000元五盎司彩色紀念金幣·含.999金·證書編號1461·發行僅3000枚·PCGS PR70DCAM·連原盒及證書

Estimate HK\$68,000-80,000



733

People's Republic of China, coloured gold proof 2000 Yuan, 2014, weighs 5oz containing .999 gold, Year of the Horse, *PCGS PR70DCAM, with original packaging and certificate of authenticity, certificate number 1741, low mintage of 3000 pieces*

2014年中國馬年2000元五盎司彩色紀念金幣·含.999金·證書編號1741·發行僅3000枚·PCGS PR70DCAM·連原盒及證書

Estimate HK\$68,000-80,000



734

People's Republic of China, coloured gold proof 2000 Yuan, 2015, weighs 5oz containing .999 gold, Year of the Sheep, *PCGS PR69DCAM, with original packaging and certificate of authenticity, certificate number 1363, low mintage of 3000 pieces*

2015年中國羊年2000元五盎司彩色紀念金幣·
含.999金·證書編號1363·發行僅3000枚·PCGS
PR69DCAM·連原盒及證書

Estimate HK\$68,000-80,000



737

People's Republic of China, coloured gold proof 2000 Yuan, 2018, weighs 150g containing .999 gold, Year of the Dog, *PCGS PR70DCAM, with original packaging and certificate of authenticity, certificate number 1297, low mintage of 2000 pieces*

2018年中國狗年2000元150克彩色紀念金幣·
含.999金·證書編號1297·發行僅2000枚·PCGS
PR70DCAM·連原盒及證書

Estimate HK\$68,000-80,000



735

People's Republic of China, coloured gold proof 2000 Yuan, 2016, weighs 5oz containing .999 gold, Year of the Monkey, *PCGS PR69DCAM, with original packaging and certificate of authenticity, certificate number 2342, low mintage of 3000 pieces*

2016年中國猴年2000元五盎司彩色紀念金幣·
含.999金·證書編號2342·發行僅3000枚·PCGS
PR69DCAM·連原盒及證書

Estimate HK\$68,000-80,000



738

People's Republic of China, coloured gold proof 2000 Yuan, 2019, weighs 150g containing .999 gold, Year of the Pig, *PCGS PR70DCAM, with original packaging and certificate of authenticity, certificate number 0432, low mintage of 2000 pieces*

2019年中國豬年2000元150克彩色紀念金幣·
含.999金·證書編號0432·發行僅2000枚·PCGS
PR70DCAM·連原盒及證書

Estimate HK\$68,000-80,000



736

People's Republic of China, coloured gold proof 2000 Yuan, 2017, weighs 150g containing .999 gold, Year of the Rooster, *PCGS PR69DCAM, with original packaging and certificate of authenticity, certificate number 2642, low mintage of 3000 pieces*

2017年中國雞年2000元150克彩色紀念金幣·
含.999金·證書編號2642·發行僅3000枚·PCGS
PR69DCAM·連原盒及證書

Estimate HK\$68,000-80,000



739

People's Republic of China, Yungang Grotto Art, 2010, silver 20 yuan, 'Lotus Flowers and Flying Apsaras', 2 oz and gold 200 yuan, 'Seated Buddha', 1/2 oz gold, *PCGS PR69 DCAM and PR70 DCAM respectively, with the original packaging and certificates of authenticity (2)*

2010年「中國石窟藝術 雲岡」精鑄金銀紀念幣2枚·包
括20元銀幣重2盎司·及200元金幣重1/2盎司·分別
PCGS PR69 DCAM 及 PR70 DCAM ·連原盒及證書

Estimate HK\$7,000-10,000



740

People's Republic of China, Shanghai World Expo, 2010, 'Expo Logo and Exhibition Centre', gold proof 2000 yuan, 5 oz, *PCGS PR70 DCAM*, with the original box of issue

2010年中國上海世博紀念2000元精鑄金幣·重5盎司·
PCGS PR70DCAM·連原盒

Estimate HK\$68,000-90,000



741

People's Republic of China, Peking Opera Facial Mask, series I, 2010, 'Bao Zheng', 'Zhong Kui' and 'Dian Wei', set of 3, consisting of 1x coloured gold proof 100 Yuan and 2x coloured silver proof 10 Yuan, the gold coin weighs 1/4oz containing .999 gold, the two silver coins each weigh 1oz containing .999 silver, total AGW of 1/4oz and ASW of 2oz, *the gold coin graded PCGS PR70DCAM, the silver coins proof uncirculated, with original packaging and certificates of authenticity, certificate number 04497, the gold coin with a mintage of 30000 pieces, the silver coins 50000 pieces each (1 set of 3 coins)*

2010年中國京劇臉譜第一組彩色精鑄金銀紀念幣一套3枚·其中金幣100元「包拯」1枚·重1/4盎司含.999金·及銀幣10元「鍾馗」及「典章」2枚·各重1盎司含.999銀·總含金量1/4盎司及含銀量2盎司·金幣PCGS PR70DCAM·銀幣UNC·連原盒及證書·編號04497·金幣發行30000枚·銀幣各發行50000枚

Estimate HK\$3,800-5,500



742

People's Republic of China, Peking Opera Facial Mask, series II, 'Guan Yu', 'Shan Xiongxin' and 'Lu Zhishen', 2011, set of 3, consisting of 1x coloured gold proof 100 Yuan and 2x coloured silver proof 10 Yuan, the gold coin weighs 1/4oz containing .999 gold, the two silver coins each weigh 1oz containing .999 silver, total AGW of 1/4oz and ASW of 2oz, *the gold coin graded PCGS PR70DCAM, the silver coins proof uncirculated, with original packaging and certificates of authenticity, certificate number 10340, the gold coin with a mintage of 30000 pieces, the silver coins 50000 pieces each (1 set of 3 coins)*

2011年中國京劇臉譜第二組彩色精鑄金銀紀念幣一套3枚·其中金幣100元「關羽」1枚·重1/4盎司含.999金·及銀幣10元「單雄信」及「魯智深」2枚·各重1盎司含.999銀·總含金量1/4盎司及含銀量2盎司·金幣PCGS PR70DCAM·銀幣UNC·連原盒及證書·編號10340·金幣發行30000枚·銀幣各發行50000枚

Estimate HK\$3,800-5,500



743

People's Republic of China, Peking Opera Facial Mask, series III, set of 3, 2012, 'Sun Wukong', 'Zhang Fei' and 'Tao Hong', set of 3, consisting of 1x coloured gold proof 100 Yuan and 2x coloured silver proof 10 Yuan, the gold coin weighs 1/4oz containing .999 gold, the two silver coins each weigh 1oz containing .999 silver, total AGW of 1/4oz and ASW of 2oz, the gold coin graded PCGS PR69DCAM, the silver coins proof uncirculated, with original packaging and certificates of authenticity, certificate number 15462, the gold coin with a mintage of 30000 pieces, the silver coins 50000 pieces each (1 set of 3 coins)

2012年中國京劇臉譜第三組彩色精鑄金銀紀念幣一套3枚·其中金幣100元「孫悟空」1枚·重1/4盎司含.999金·銀幣10元「張飛」及「陶洪」2枚·各重1盎司含.999銀·總含金量1/4盎司及含銀量2盎司·金幣PCGS PR69DCAM·銀幣UNC·連原盒及證書·編號15462·金幣發行30000枚·銀幣各發行50000枚

Estimate HK\$3,800-5,500



744

People's Republic of China, Peking Opera Facial Mask, Series II, 2012 'Zhong Kui', silver proof 50 yuan, 5 oz, PCGS PR69 DCAM, with the original box and certificate of issue

2012年中國京劇臉譜第二組彩色精鑄紀念銀幣「鍾馗」50元·重5盎司·PCGS PR69 DCAM·連原盒及證書

Estimate HK\$2,000-3,000



745

People's Republic of China, Peking Opera Facial Mask, series II, 2012, 'Guan Yu', coloured gold proof 2000 Yuan, weighs 5oz containing .999 gold, PCGS PR70DCAM, with original packaging and certificate of authenticity, certificate number 1658, low mintage of 2000 pieces

2012年中國京劇臉譜第三組彩色精鑄紀念金幣「關羽」2000元·重5盎司含.999金·PCGS PR70DCAM·連原盒及證書·編號1658·發行僅有2000枚

Estimate HK\$68,000-80,000



746

People's Republic of China, World Heritage - Historic Monuments of Dengfeng in 'The Center of Heaven and Earth', 2011, 'Zhongyue Temple', silver proof 300 yuan, 1 kilo, PCGS PR67 DCAM, with the original box and certificate of issue

2011年世界遺產系列「天地之中」歷史建築群「中岳廟」300元精鑄銀幣·重1公斤·PCGS PR67DCAM·連原盒及證書

Estimate HK\$6,500-9,000



747

People's Republic of China, World Heritage - Huangshan Mountain, 2013, 'Huangshan Mountain - Yu Ping Sheng Jing', silver proof 300 yuan, 1 kilo, PCGS PR70 DCAM, with the original box and certificate of issue

2013年世界遺產系「黃山玉屏勝景」300元精鑄銀幣·重1公斤·PCGS PR70 DCAM·連原盒及證書

Estimate HK\$6,500-9,000



748

People's Republic of China, World Heritage, Huangshan Mountain, 2013, 'Guest-Greeting Pine', 'Flying Rain Waterfall', 'Intruder Rock', 'Monkey Watching the Sea' and 'Jade Screen Pavillion', set of 5, consisting of 1x gold proof 100 Yuan and 4x silver proof 10 Yuan, the gold coin weighs 1/4oz containing .999 gold, the silver coins each weigh 1oz containing .999 silver, total AGW of 1/4oz and ASW of 4oz, the gold coin graded PCGS PR70DCAM, the silver coins proof uncirculated, with original packaging and certificate of authenticity, certificate number 02437, the gold coin with a mintage of 30000 pieces, the silver coins each 50000 pieces (1 set of 5 coins)

2013年世界遺產系列一套5枚·包括「黃山迎客松」100元金幣·重1/4盎司含.999金·及銀幣10元4枚「人字瀑」、「飛來石」、「猴子觀海」及「玉屏樓」·各重1盎司含.999銀·總含金量1/4盎司及含銀量4盎司·金幣PCGS PR70 DCAM·銀幣proof UNC·連原盒及證書·編號02437·金幣發行30000枚·銀幣則各發行50000枚

Estimate HK\$4,000-6,000



749

People's Republic of China, World Heritage, Huangshan Mountain, 2013, 'Flower Blooming on Brush Tip', gold proof 2000 Yuan, 2013, weighs 5oz containing .999 gold, PCGS PR70DCAM, with original packaging and certificate of authenticity, certificate number 0055, low mintage of 1000 pieces

2013年世界遺產系「黃山夢筆生花」2000元精鑄金幣·重5盎司含.999金·PCGS PR70 DCAM·連原盒及證書·編號0055·發行僅1000枚

Estimate HK\$68,000-80,000

A VERY RARE 1 KILO 'HUANGSHAN' GOLD 10,000 YUAN
罕見黃山1公斤金幣10000元



750

People's Republic of China, World Heritage - Huangshan Mountain, 2013, 'Ying Ke Song', gold proof 10,000 yuan, 1 kilo, PCGS PR69 DCAM. A beautifully designed coin in high relief and the largest available Chinese gold coin available. One of the two highest graded coins in the PCGS population report. Extremely rare

2013年世界遺產系列「黃山迎客松」金幣10000元·重1公斤·PCGS PR69 DCAM·現存面值最大之中國金幣·記錄中僅得2枚
獲評此最高分·珍品

Estimate HK\$500,000-750,000



751

People's Republic of China, The 150th Anniversary of the Birth of Dr. Sun Yat Sen, 2016, silver 10 yuan, 'House in Cui Heng Cun', 30 grams and gold 100 yuan, 'Portrait of Sun Yat Sen', 8 grams gold, *the silver coin proof FDC and the gold PR69 DCAM*, with the original packaging and certificates of authenticity (2)

2016孫中山誕辰150周年精鑄紀念幣一對·包括「翠亨村故居」30克銀幣10元及孫中山像100元8克金幣·分別 proof FDC 及 PR69 DCAM·連原盒及證書

Estimate HK\$5,000-8,000



752

People's Republic of China, World Heritage, Dazu Rock Carvings, 'Sun and Moon Guanyin' and 'Bao Ding Shan', a pair of gold proof 100 Yuan and silver proof 10 Yuan, 2016, the gold coin weighs 8g containing .999 gold, the silver coin weighs 30g containing .999 silver, *the gold coin graded PCGS PR69DCAM, the silver coin proof uncirculated, with original packaging and certificate of authenticity, certificate number 07103, the gold coin with a mintage of 30000 pieces, the silver coin 60000 pieces (1 set of 2 coins)*

2016年世界遺產系列大足石刻「日月觀音」金幣100元及「寶頂山」銀幣10元·分別重8克含.999金及30克含.999銀·PCGS PR69 DCAM及UNC·連原盒及證書·編號07103·金幣發行30000枚·銀幣60000枚

Estimate HK\$3,800-5,500



753

People's Republic of China, World Heritage, Dazu Rock Carvings, 'Thousand Hand Buddha', gold proof 2000 Yuan, 2016, weighs 150g containing .999 gold, PCGS PR70DCAM, with original packaging and certificate of authenticity, certificate number 0894, low mintage of 1000 pieces

2016年世界遺產系列大足石刻「千手觀音」2000元精鑄金幣·重150克含.999金·PCGS PR70 DCAM·連原盒及證書·編號0894·發行僅1000枚

Estimate HK\$72,000-85,000



754

People's Republic of China, World Heritage, Dazu Rock Carvings, 'Sakyamuni Buddha', silver proof 300 Yuan, 2016, weighs 1kg containing .999 silver, PCGS PR70DCAM, with original packaging and certificate of authenticity, certificate number 4205, low mintage of 5000 pieces

2016年世界遺產系列大足石刻「釋迦涅槃聖跡圖」300元精鑄銀幣·重1公斤含.999銀·PCGS PR70 DCAM·連原盒及證書·編號4205·發行5000枚

Estimate HK\$7,500-10,000

755

People's Republic of China, World Heritage -Temple and Cemetery of Confucius and the Kong Family Mansion in Qufu, 2017, 'Cemetery of Confucius', silver proof 50 yuan, 5 oz, PCGS PR70 DCAM, with the original box and certificate of issue

2017 世界遺產系列「曲阜孔林」紀念50元精鑄銀幣·重5盎司·PCGS PR70 DCAM·連原盒及證書

Estimate HK\$1,300-2,000



756

People's Republic of China, World Heritage - Temple and Cemetery of Confucius and the Kong Family Mansion in Qufu, 2017, 'Confucius', silver proof 300 yuan, 1 kilo, PCGS PR69 DCAM, with the original box and certificate of issue

2017 世界遺產系列「孔子行教像」紀念300元精鑄銀幣·重一公斤·PCGS PR69 DCAM·連原盒及證書

Estimate HK\$7,000-10,000



757

People's Republic of China, World Heritage - Temple and Cemetery of Confucius and Kong Family Mansion in Qufu, 2017, silver 10 yuan, 'Kong Family Mansion', 30 grams and gold 100 yuan, 'Portrait of Confucius', 8 grams gold, both coins proof FDC, with the original packaging and certificates of authenticity (2)

2017 世界遺產系列「孔府」紀念10元精鑄銀幣及「孔子」100元精鑄金幣·分別重150克及8克·均proof FDC·連原盒及證書

Estimate HK\$3,500-5,000



758

People's Republic of China, World Heritage, 'Temple of Confucius', gold proof 2000 Yuan, 2017, weighs 150g containing .999 gold, PCGS PR70DCAM, with original packaging and certificate of authenticity, certificate number 0420, low mintage of 800 pieces

2017年世界遺產系列「古阜孔廟」2000元精鑄金幣·重150克含.999金·PCGS PR70DCAM·連原盒及證書·編號0420·發行量800枚



Estimate HK\$70,000-80,000



759

People's Republic of China, 70th Anniversary of Renminbi Issuance, 2018, silver proof 300 yuan, 1 kilo, *PCGS PR 70DCAM with its original box and certificate. A low mintage of 3000 pieces only*

2018年中國人民幣發行70週年紀念300元精鑄銀幣·重1公斤·PCGS PR 70DCAM·連原盒及證書·僅發行3000枚

Estimate HK\$6,500-9,000



760

People's Republic of China, World Heritage, 'Ancient City of Pingyao', gold proof 2000 Yuan, 2019, weighs 150g containing .999 gold, *PCGS PR70DCAM, with original packaging and certificate of authenticity, certificate number 0463, low mintage of 600 pieces*

2019年世界遺產系列「平遙古城」2000元精鑄金幣·重150克含.999金·PCGS PR70DCAM·連原盒及證書·編號0463·發行量僅600套

Estimate HK\$70,000-80,000



761

People's Republic of China, The 70th Anniversary of the Founding of the People's Republic of China, 2019, a large sized gold proof coin, 2000 yuan, obv: National Emblem of the PRC rev: allegorical image depicting the unity of all Chinese nationalities and the national day celebration, 150 grams of 0.999 gold, *PCGS PR70 DCAM, the single highest graded coin in the PCGS population report. With the original packaging and certificates of issue. A strict mintage of 2000 pieces only*

2019年中華人民共和國成立70周年紀念2000元精鑄金幣·重150克含.999金·PCGS PR70 DCAM·記錄中最高評分·連原盒及證書·發行僅2000枚

Estimate HK\$65,000-80,000

END OF DAY 1

SPINK
CHINA

CHINA

Sale Date: **22-23 MAY 2021**

Client No.	
First Name	Last Name
Address	
City	County/State
Zip Code	Country
Telephone No.	Mobile No.
Fax No.	Vat No.
Email (in capitals)	
<input type="checkbox"/> tick here if you do not wish Spink to send to this address information relating to Sales, marketing material and news concerning Spink. Spink does not sell or trade email addresses	
Registered as: <input type="checkbox"/> private buyer / <input type="checkbox"/> trade buyer	
Successful bids:	
<input type="checkbox"/> hold for collection / <input type="checkbox"/> ship to my invoice address <input type="checkbox"/> ship to a different address:	

General Bid Increments:

HK\$100 - 2,000by	HK\$100
HK\$2,000 - 3,000by	HK\$200
HK\$3,000 - 5,000by	HK\$200 / 300
HK\$5,000 - 10,000by	HK\$500
HK\$10,000 - 20,000by	HK\$1,000
HK\$20,000 - 30,000by	HK\$2,000
HK\$30,000 - 50,000by	HK\$2,000 / 3,000
HK\$50,000 - 100,000by	HK\$5,000
HK\$100,000 - 200,000by	HK\$10,000
HK\$200,000 - 300,000by	HK\$20,000
HK\$300,000 - 500,000by	HK\$20,000 / 30,000
HK\$500,000at Auctioneer's discretion	

The auctioneer has discretion to split any bid at a

[illegible]

I understand Spink will pursue me for payment for any successful bid. In addition, I understand and consent that Spink may share my personal details relating to the default with other auction houses and live bidding platforms to protect themselves from such defaults. All bids shall be treated as offers made on the Terms and Conditions for Buyers printed in the catalogue. I also understand that Spink provides the service of executing bids on behalf of clients for the convenience of clients and that Spink will not be held responsible for failing to execute bids. If identical commission bids are received for the same Lot, the commission bid received first by Spink will take precedence. Please note that you will not be notified if there are higher written bids received.

Date _____

Please email or fax the completed Auction Registration form and requested information to: Spink China, 4/F, Hua Fu Commercial Building, 111 Queen's Road West Sheung Wan, Hong Kong | Tel: +852 3952 3000 | Fax: +852 3952 3038 | china@spink.com

TERMS AND CONDITIONS FOR BUYERS

These conditions set out the terms on which we (**Spink China Limited** of 4&5/F., Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong) contract with you (**Buyer**) either as agent on behalf of the Seller or as principal if we are the Seller. You should read these conditions carefully.

1 DEFINITIONS

The following definitions in this condition apply in these conditions.

Buyer's Premium	means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below;
Certificate of Authenticity	means a certificate issued by an Expert Committee confirming the authenticity of a Lot;
Expert Committee	means a committee of experts to whom a Lot may be sent for an extension in accordance with clause 3.4.3;
Forgery	means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalogue and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalogue. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage and/or restoration work of any kind (including re-enamelling);
Hammer Price	means the amount of the highest bid accepted by the auctioneer in relation to a Lot;
Lot	means any item deposited with us for sale at auction and, in particular, the item or items described against any lot number in any catalogue;
Reserve	the amount below which we agree with the Seller that the Lot cannot be sold;
Seller	means the owner of the Lot being sold by us;
Spink Group	Spink China Limited, Spink and Son Ltd, and our associated companies.

2 SPINK CHINA'S ROLE AS AGENT

2.1 All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller rather than as principal, we may have a financial interest in the Lot.

2.2 The contract for the sale of the Lot will be between you and the Seller.

2.3 The Seller's sale of the Lot to you is subject to any terms and conditions, disclaimers or exclusions included with any promotional material or catalogue descriptions for the Lot, or otherwise notified to you by the Seller or us on their behalf.

3 BEFORE THE SALE

3.1 Examination of goods

You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.9 of these Terms and Conditions.

3.2 Catalogue descriptions

3.2.1 Statements by us in the catalogue or condition report, or made orally or in writing elsewhere, regarding the authorship, origin, date, age, size, medium, attribution, genuineness, provenance, condition or estimated selling price of any Lot are merely statements of opinion, and are not to be relied on as statements of definitive fact. Catalogue and web illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item. No lot shall be rejected on the grounds of inaccurate reproduction. No lot illustrated in the catalogue and online shall be rejected on the grounds of cancellation, centring, margins, perforation or other characteristics apparent from the illustration. Catalogue illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item or to reveal imperfections. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.

3.2.2 Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration nor does a reference to particular defects imply the absence of any others.

3.2.3 Other than as set out in clause 5.9, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

3.3 Your Responsibility

You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.

3.4 Extensions – Stamps only

3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on any Lot (other than a mixed lot or lot containing undescribed stamps) you must notify us in writing not less than forty-eight hours before the time fixed for the commencement of the first session of the auction. If accepted by us, such request shall have the same effect as notice of an intention to question the genuineness or description of the Lot for the purposes of clause 5.9 of these Terms and Conditions and the provisions of clause 5.9 shall apply accordingly.

02/15

3.4.2 Notice of a request for an expert opinion or Certificate of Authenticity must give the reason why such opinion is required and specify the identity of your proposed expert which will be subject to agreement by us. We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation) where the proposed expert is not known to us.

3.4.3 If we accept a request for an expert opinion or Certificate of Authenticity we will submit the Lot to the Expert Committee. You acknowledge and accept that the length of time taken by an Expert Committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.

3.4.4 We will not accept a request for an extension on account of condition. Any Lot described in the catalogue as having faults or defects may not be returned even if an expert opinion or Certificate of Authenticity cites other faults or defects not included in the catalogue description, other than in the case of a Forgery.

3.4.5 Should Spink China Limited accept a request for an extension under the foregoing provisions of this paragraph, the fact may be stated by the Auctioneer from the rostrum prior to the sale of the Lot.

3.4.6 It should be noted that any stamp accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other description or warranty as to authenticity. No request for an extension will be accepted on such a stamp and the return of such a stamp will not be accepted.

3.4.7 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than 7 days after you receive such correspondence.

4 AT THE SALE

4.1 Refusal of admission

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction.

4.2 Registration before bidding

All bidders must be registered either by completing a registration form or creating an account online. Please be aware that we usually require buyers to present identification before making a bid at auction, undergo a credit check or provide a trade reference.

If you have not bid successfully with Spink in the past, or you are registering with us for the first time, we reserve the right to require a deposit of up to 50% of the amount you

intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink.

Some lots may be designated, prior to the auction, as "Premium lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

4.3 Bidding as Principal

When making a bid (whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

4.4 Commission Bids

If you give us instructions to bid on your behalf, by using the form provided in our catalogues or via our website, we shall use reasonable endeavors to do so, provided these instructions are received not later than 24 hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a commission bid. You should therefore always attend personally if you wish to be certain of bidding. All commission bids should be sent to 4&5/F, Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong up till 24 hours prior to the sale.

4.5 On-line Bidding

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids on www.spink.com and Spink Live is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity.

4.6 Telephone Bids

If you make arrangements with us not less than 24 hours before the sale, we shall use reasonable endeavors to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.

4.7 Currency Converter

At some auctions, a currency converter will be operated, based on the one month forward rates of exchange quoted to us by HSBC or any other appropriate rate determined by us, at opening on the date of the auction. Bidding will take place in a currency determined by us, which is usually Hong Kong dollars for auctions held in Hong Kong. The currency converter is not always reliable, and errors may occur beyond our control either in the accuracy of the Lot number displayed on the converter, or the foreign currency equivalent of Hong Kong dollar bids. We shall not be liable to you for any loss suffered as a result of you following the currency converter.

4.8 Video images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

4.9 Bidding Increments


Bidding generally opens below the low estimate and advances in the following order although the auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

HK\$100 to HK\$2,000 by HK\$100
HK\$2,000 to HK\$3,000 by HK\$200
HK\$3,000 to HK\$5,000 by HK\$200 or HK\$300
HK\$5,000 to HK\$10,000 by HK\$500
HK\$10,000 to HK\$20,000 by HK\$1,000
HK\$20,000 to HK\$30,000 by HK\$2,000
HK\$30,000 to HK\$50,000 by HK\$2,000 or HK\$3,000
HK\$50,000 to HK\$100,000 by HK\$5,000
HK\$100,000 to HK\$ 200,000 by HK\$10,000
HK\$200,000 to HK\$300,000 by HK\$20,000
HK\$300,000 to HK\$500,000 by HK\$20,000 or HK\$30,000
HK\$500,000 and up at Auctioneer's discretion

4.10 Bidding by the Spink Group

4.10.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue.

4.10.2 The Spink Group reserves the right to bid on and purchase Lots as principal.

4.10.3 Lots with this symbol  indicate that a party has provided Spink with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, will be compensated based on his bid in the event he or she is not the successful bidder or may receive a fixed fee in the event he or she is the successful bidder. If the irrevocable bidder is the successful bidder, the fixed fee for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot. If the irrevocable bid is not secured until after the printing of the auction catalogue, a pre-sale announcement will be made indicating that there is an irrevocable bid on the lot. If you are interested in placing an irrevocable bid in an auction, please contact us at chairmanoffice@spink.com. Typically, only some of the lots with an estimate, which must exceed £100,000 or equivalent in other currencies, are open to irrevocable bids.

4.11 The Auctioneer's Discretion

The auctioneer has the right at his absolute discretion to refuse any bid to advance the bidding in such manner as he may decide to withdraw or divide any Lot, to combine any two or more Lots and, in the case of error or dispute, to put an item up for bidding again.

4.12 Successful Bid

Subject to the auctioneer's discretion, the striking of his hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.

4.13 After Sale Arrangements

If you enter into any private sale agreements for any Lot with the Seller within 60 days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these Terms and Conditions, and the seller a commission in accordance with the terms of the seller's agreement.

4.14 Return of Lot

4.14.1 Once your bid has been accepted for a Lot then you are liable to pay for that Lot in accordance with these Terms and Conditions. If there are any problems with a Lot then you must notify us within 7 days of receipt of the Lot, specifying the nature of the problem. We may then request that the Lot is returned to us for inspection. Save as set out in clause 5.9, the cancellation of the sale of any Lot and the refund of the corresponding purchase price is entirely at our sole discretion. We will not normally exercise that discretion if the Lot is not received by us in the same condition that it was in at the auction date.

4.14.2 No lot may be returned on account of condition if the condition was stated by a third party grading company (including, but not limited to PCGS, NGC, ANACS, ICG, PMG, WBG, Legacy Currency Grading).

5 AFTER THE AUCTION

5.1 Buyer's Premium

In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 20% of the final Hammer price of each lot, postage charge and a fee for paying by credit card.

5.2 Payment

5.2.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due on your invoice within seven days after the date of the sale. This applies even if you wish to export the Lot and an export license is (or may be) required.

5.2.2 You will not acquire title to the Lot until all amounts due to us have been paid in full. This includes instances where special arrangements were made for release of Lot prior to full settlement.

5.2.3 Payment should be made in Hong Kong Dollars by one of the following methods:

(i) Direct bank transfer to our account details of which are set out on the invoice. All bank charges shall be met by you. Please ensure that your client number is noted on the transfer.

(ii) By cheque or bank draft made payable to Spink China Limited. Please note that the processing charges for payments made by cheques or bank drafts drawn on a non-Hong Kong bank shall be met by you. Please ensure that the remittance slip printed at the bottom of the invoice is enclosed with your payment.

(iii) By Visa, Mastercard or CUP. A fee of 4% will be applied. We are not responsible for any foreign exchange losses or charges that you may incur in connection with such card payments.

5.2.4 Payments should be made by the registered buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

5.3 Notification

We are not able to notify successful bidders by telephone. While Invoices are sent out by mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

5.4 Collection, Packing and Handling of Purchases

5.4.1 Unless specifically agreed to the contrary, we shall retain lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their lots when they wish to take possession of the same, which must be within 7 days of the date of the sale, unless prior arrangements have been made with Spink. Without prior agreement, lots will not be released until cleared funds are received with regard to payments made by cheque.

5.4.2 Lots may be collected from 4&5/F, Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong. In the event where a cheque or bank draft payable to Spink China Limited has been presented to us, unless we specifically agree to the contrary, no Lots shall be released before the cheque or bank draft has cleared where such funds have been credited into our bank account.

5.4.3 A purchased Lot shall be at your risk in all respects from the time of collection or the expiry of seven days from the date of sale, whichever is sooner, and neither Spink China Limited nor its employees nor agents shall thereafter be liable for any loss or damage of any kind, whether caused by negligence or otherwise, while any Lot is in or under their respective custody or control.

5.4.4 If required our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.

5.4.5 We shall use all reasonable endeavors to take care when handling and packing a purchased Lot but remind you that after seven days or from the time of collection, whichever is sooner, the Lot is entirely at your risk.

5.4.6 It is the responsibility of the Buyer to be aware of any Import Duties that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties. The onus is also on the Buyer to be aware of any Customs import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) under these circumstances. Spink will not accept responsibility for Lot(s) seized or destroyed by Customs.

5.4.7 If the Buyer requires delivery of the Lot to an address other than the invoice address this will be carried out at the discretion of Spink.

5.5 Remedies for non-payment or failure to collect purchases

5.5.1 If you fail to make payment within seven days of your stipulated payment date set out in your invoice, we shall be entitled to exercise one or more of the following rights or remedies:

5.5.1.1 to charge interest at the rate of 2% per month compound interest, calculated on a daily basis, from the date the full amount is due;

5.5.1.2 to set off against any amounts which the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;

5.5.1.3 we may keep hold of all or some of your Lots or other property in the possession of the Spink Group until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, the Spink Group shall have the right to arrange the sale of such Lots or other property. We shall apply the proceeds in discharge of the amount outstanding to us, and pay any balance to you;

5.5.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;

5.5.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.

5.5.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:

5.5.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;

5.5.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 20% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment; or

5.5.2.3 when reselling the Lot, place a notice in our catalogue stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot; or

5.5.2.4 take any other appropriate action as we deem fit.

5.6 Failure to collect

Where purchases are not collected within fourteen days after the sale, whether or not payment has been made, you will be required to pay a storage charge of HKD30 per item per day plus any additional handling cost that may apply. You will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.

5.7 Use of Default Information

If you fail to make payment for a Lot in accordance with these Terms and Conditions

5.7.1 we reserve the right to refuse you the right to make bids for any future auction irrespective of whether previous defaults have been settled; and

5.7.2 you acknowledge that we may (as necessary for our legitimate interests those of other auctioneers and live bidding platforms in referencing customers and avoiding customer defaults) disclose details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default.

Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.

5.8 Export License

5.8.1 You should always check whether an export licence is required before exporting.

5.8.2 Unless otherwise agreed by us in writing, the fact that you wish to apply for an export license does not affect your obligation to make payment within seven days nor our right to charge interest on late payment.

5.8.3 We will not be obliged to rescind a sale nor to refund any interest or other expenses incurred by you where payment is made by you despite the fact that an export license is required.

5.9 Refund in the case of Forgery

5.9.1 A sale will be cancelled, and the amount paid refunded to you if a Lot (other than a miscellaneous item not described in the catalogue) sold by us proves to have been a Forgery. We shall not however be obliged to refund any amounts if either (a) the catalogue description or saleroom notice at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or (b) it can be demonstrated that the Lot is a Forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot. Furthermore, you should note that this refund can be obtained only if the following conditions are met:

5.9.1.1 you must notify us in writing, within seven days of the auction date, that in your view the Lot concerned is a forgery;

5.9.1.2 you must then return the item to us within fourteen days, in the same condition as at the auction date; and

5.9.1.3 as soon as possible following return of the Lot, you must produce evidence satisfactory to us that the Lot is a Forgery and that you are able to transfer good title to us, free from any third party claims.

5.9.1.4 you must provide to us all evidence obtained by you that a Lot is a Forgery no later than 7 days after you receive such evidence.

5.9.2 In no circumstances shall we be required to pay you any more than the amount paid by you for the Lot concerned and you shall have no claim for interest.

5.9.3 The benefit of this guarantee is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.

5.9.4 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

6 LIABILITY

Nothing in these Terms and Conditions limits or excludes our liability for:

6.1 death or personal injury resulting from negligence; or

6.2 any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

7 USE OF YOUR PERSONAL INFORMATION

7.1 We will use the personal information you provide to us as set out in our privacy notice (available at <https://spink.com/privacy-policy>) and in particular to:

7.1.1 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide;

7.1.2 process your payment relating to a successful purchase of a Lot;

7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make enquiries regarding the Lot;

7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.

7.2 In accordance with clause 4.2, we may pass your information to credit reference agencies in order to obtain credit checks from them, and they may keep a record of any search that they do.

7.3 In accordance with clause 5.7, where you default on making payment for a Lot in accordance with these terms and conditions we may disclose details of such default to other auctioneers and live bidding platforms.

7.4 We are also working closely with third parties (including, for example, other auctioneers and live bidding platforms) and may receive information about you from them.

7.5 Where you provide us with personal information about other individuals, you must ensure that your provision of that information is compliant with applicable data protection law.

8 COPYRIGHT

8.1 We shall have the right (on a non-exclusive basis) to photograph, video or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.

8.2 The copyright in all images, illustrations and written material relating to a Lot is and shall remain at all times our property and we shall have the right to use it in whatever way we see fit. You shall not use or allow anyone else to use such images, illustrations or written material without our prior written consent.

9 NOTICES

All notices given under these Terms and Conditions may be served personally, sent by 1st class post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following dispatch.

10 ADDITIONAL PROVISIONS

10.1 Limitation of Liability

Subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any:

10.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information; or

10.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.

10.2 Severability

If any part of these Terms and Condition is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

10.3 Force majeure

We shall have no liability to you if we are prevented from, or delayed in performing, our obligations under these Terms and Conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the workforce of any other party), failure of a utility service or transport network, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

10.4 Waiver

10.4.1 A waiver of any right under these Terms and Conditions is only effective if it is in writing and it applies only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.

10.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

10.5 Law and Jurisdiction

10.5.1 These Terms and Conditions and any dispute or claim arising out of or in connection with them or their subject matter, shall be governed by, and construed in accordance with Hong Kong laws.

10.5.2 The parties irrevocably agree that the courts of Hong Kong shall have non-exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, Terms and Conditions or their subject matter.

買受人條款及細則（以下亦簡稱為“本文”）

以下詳列本公司 **Spink China Limited**（註冊地址為香港皇后大道西 111 號 4 樓及 5 樓）作為賣方代理或賣方本人與 閣下（買受人）訂立的合約之條款及細則，閣下應仔細閱讀。

1. 釋義

本文所載的詞彙，除文義另有所指外，下列詞彙用於條款及細則時，具有以下涵義：

買受人酬金	指 閣下應根據本文第 5.1 條所示的百分率，就每件拍賣品的落槌價支付本公司的酬金；
真實性證書	指由專家委員會發出，用於證明拍賣品真實性的證書；
專家委員會	指由可根據第 3.4.3 條對送達的拍賣品進行評估的專家組成的委員會；
贗品	指構成模仿的拍賣品。贗品以欺騙為目的進行整體構思及製作，用以混淆作者、來歷、年代、時期、文化或來源等正確描述並未反映於圖錄當中的內容，且於拍賣日的價值遠不及符合圖錄說明者。因此，拍賣品概不因任何破壞／或任何類型的修復工作（包括重新上釉）而被列為贗品；
落槌價	指拍賣師落槌決定將拍賣品售予買受人的價格；
拍賣品	指交予本公司拍賣的物品，尤其指在拍賣圖錄內附有編號並加以說明的物品；
保留價	指本公司與賣方協定的拍賣品最低售價；
賣方	指委託本公司出售的拍賣品的擁有人；
Spink Group	指 Spink China Limited、Spink and Son Limited、及本公司之聯營公司；

2 SPINK CHINA LIMITED 作為代理的角色

- 2.1 本公司作為賣方代理亦不時為自行擁有的物品，以拍賣或私人方式進行銷售。請注意，即使作為賣方代理而非拍賣品擁有人，本公司亦可從拍賣銷售中受益。
- 2.2 拍賣品的出售合約將在 閣下與賣方之間釐定。
- 2.3 閣下與賣方訂立的買賣合約，將依照拍賣圖錄及宣傳刊物內對該拍賣品訂下的買賣條款和細則、所列明的任何不包括在出售之列的項目、涉及之免責聲明等而釐定，亦會根據賣方直接或透過本公司作為賣方的代理向 閣下提出的相關的條款和細則共同釐定。

3 出售前事宜

3.1 物品檢查

本公司強烈建議 閣下在拍賣開始前，對感興趣的物品親自進行檢查。品相報告可經申請獲得。除贗品外，本公司不會向 閣下提供任何擔保，有關贗品之擔保詳見第 5.9 條條款。

3.2 圖錄說明

3.2.1 本公司於圖錄或品相報告中，或於其他途徑以口頭或書面形式就拍賣品的作者、來歷、日期、年代、尺碼規模、材料質量、屬性、真實性、出處、保存情況、品相或估價等所做之表述僅為意見陳述，不應被視為最終的事實。圖錄及網上說明僅作參考之用，不應作為釐定任何物品的色調或顏色之依據。不得以圖錄或網上影像不符為由拒絕成交。亦不得以圖錄或網上影像被刪除、出現越界、重心偏離、存孔洞或其他特徵等為由拒絕成交。拍賣品之售價估值不應被視為該拍賣品將要出售之價格或被用於其他用途之價值。

3.2.2 許多物品因年代或性質原因而無法評為品相完整，而圖錄或品相報告內的部份說明乃參考破損及／或修復情況而定。本公司提供該資料僅作參考用途，缺少該等資料並不代表物品不存在瑕疵或未經修復，同樣地，附載特定瑕疵之參考資料也不代表該物品沒有其他瑕疵存在。

3.2.3 除第 5.9 條所載者以及不存在欺詐的情況外，賣方、本公司、本公司任何員工及代理概不就任何拍賣品的作者、來歷、日期、年代、歸屬、真實性或保存情況之表述的準確性，或對拍賣品的任何錯誤說明或任何瑕疵而承擔責任。本條款不含任何形式的擔保。有興趣競投人士應對拍賣品的資料自行判斷。

3.3 買受人之責任

閣下有責任了解清楚拍賣品之品相以及圖錄內的描述。

3.4 評估 — 僅限於郵票

3.4.1 若 閣下希望獲得某項拍賣品的專家意見或真實性證書（不包括混合拍賣品或未附有說明的郵票的拍賣品），您最遲必須在拍賣會第一部份開始前的四十八小時內以書面向本公司提出。如我們接受您的請求，該請求將被視為具有與及有意質疑該拍賣品的真實性或描述的通知，並跟第 5.9 條條款中相關的細則具有相同的效力，第 5.9 條的條文規定將相應適用。

3.4.2 申請提供專家意見或真實性證書之通知書，須清楚列明申請之原因和 閣下舉薦的專家之身份，該專家須經本公司認同。若 閣下推薦的專家不為我方認識時，本公司有權拒絕此項申請，亦有權拒絕引用您推薦的專家的意見而接納上述的申請。

3.4.3 如 閣下之申請獲得本公司接納，我方會向專家委員會提交相關

的拍賣品進行評估。閣下務須明白及接受此評估工作所需的時間會視乎該物品情況而定，且不管情況怎樣，皆不受我方控制。

3.4.4 本公司不接受以品相為由提出的評估申請。如有拍賣品在圖錄內已說明存在若干瑕疵（即使專家意見或真實性證書未包括圖錄說明的瑕疵），買受人不可以此為由要求退貨；贗品不在此限。

3.4.5 若 Spink China Limited 根據上述條文接受評估申請，拍賣師可就相關事實在出售該拍賣品前在台上作出聲明。

3.4.6 請注意，任何附有真實性證書的郵票，均以該證書為基礎出售，而非基於其他說明或真實性保證出售。任何對此類郵票的評估及退貨申請，本公司一概不會受理。

3.4.7 如您收到專家委員會任何關於該拍賣品的文件，且不僅只限於真實性證書，您必須在收件後七天內向我們提供該等文件的副本。

4 參與拍賣會須知

4.1 與會規則

本公司舉辦之拍賣會常於本公司或經本公司管理之物業內進行，任何人士如不遵守我們所訂下的規則，可被拒參與競投活動或進場參觀。

4.2 競投前登記

凡有意參與拍賣者，須在會場出示有效身份明文件並先填寫登記表格，或事前在本公司網站開設賬戶登記，登記手續完成後，本公司會要求您作為買受人接受信用審查或提供業界推薦信。如您從未於 Spink 成功競投，或是第一次於本公司登記，我方有權向您收取不多於 閣下欲競投之金額的百分之五十作為保證金。若 閣下成功競投，此保證金將於發票金額內扣除，若未能成功競投，此保證金將悉數以繳付時的方式退還給您。當某些拍賣品在拍賣會前被定義為“高估價拍賣品”時，競投人士需要在拍賣開始前繳付保證金。“高估價拍賣品”的資料會在拍賣會舉行前於本公司網站公佈。

4.3 本人競投

在進行競投時，除非 閣下在登記時已得到本公司書面同意，接受您作為第三方買受人之代理人，否則無論您是親身競投，或以電話、委託、網上或電郵等形式競投，您將被視為為自己競投並須承擔個人責任。

4.4 委託競投

閣下可填妥本公司的圖錄內提供的表格或登入本公司網站委託我們代為競投，我們將在合理的情況下按您的指示競投，惟所有委託書須在拍賣前 24 小時之內提交，以圖錄的表格作出的委託請於填妥後寄回或送達本公司，地址詳見首頁。倘我方獲另一客戶委託以相同金額競投同一項拍賣品，且在拍賣過程中該競價為最高價，則會將其出售予首先下達委託指令的客人。委託競投受銷售時的其他條款規限，而本公司有可能無法按您要求的方式競投。再者，委託競投是一項根據已列明的條款為潛在買家提供的免費服務，我們不會就未能執行委託競投而承擔任何責任。因此，若 閣下希望能按您的意向出價競投，您應親自出席。

4.5 網上競投

為方便客戶，本公司提供網上競投服務。但我方不會對網上競投時產生的錯誤、或無法競投承擔責任，該等錯誤包括且不限於以下的情況：

- (i) 任何導致網絡連接失敗的原因；
- (ii) 競投軟件出現故障或問題及／或
- (iii) 客戶的網絡連接、電腦或系統出現故障或問題所導致的錯誤或失敗。

為客戶提供網上競投屬於免費服務，並受拍賣時的其他條款規限，故我方不會對客戶未能使用網上競投或遇上相關的錯誤延誤或紕漏而負責。

4.6 電話競投

如閣下在拍賣會舉行前 24 小時之內與我們作出安排，我們將盡合理的努力跟您聯繫，使您能通過電話參與競投，然而，不論情況為何，本公司不會就未能聯繫到閣下進行電話競投向閣下或賣方承擔責任。

4.7 貨幣換算工具

某些拍賣會需要於拍賣當日使用貨幣換算工具。本公司採用匯豐銀行向我司所報的壹個月遠期匯率為換算基準，或以本公司在拍賣當日釐定的其他適用匯率為基準。競投價將按本公司釐定的貨幣進行，於香港舉行的拍賣通常以港幣結算。然而，貨幣換算工具未必一定準確可靠，在準確顯示拍賣品編號或港幣競價的等值外幣方面，也可能出現本公司無法控制之錯誤。對於閣下因使用貨幣換算工具而遭受的任何損失，本公司不會承擔任何責任。

4.8 視頻圖像

部份拍賣會將安裝顯示屏作現場轉播。顯示屏在運行時可能發生錯誤，故本公司不會就拍賣品跟影像之對比或其影像攝影效果有偏差而負責。

4.9 每口叫價規則


開拍價一般低於估價下限，隨後每口叫價按下表順序遞增，惟拍賣師會在拍賣過程中改變每口叫價增幅。常見的競價增幅如下：

- 100 港元至 2,000 港元，每次增加 100 港元
- 2,000 港元至 3,000 港元，每次增加 200 港元
- 3,000 港元至 5,000 港元，每次增加 200 或 300 港元
- 5,000 港元至 10,000 港元，每次增加 500 港元
- 10,000 港元至 20,000 港元，每次增加 1,000 港元
- 20,000 港元至 30,000 港元，每次增加 2,000 港元
- 30,000 港元至 50,000 港元，每次增加 2,000 或 3,000 港元
- 50,000 港元至 100,000 港元，每次增加 5,000 港元
- 100,000 港元至 200,000 港元，每次增加 10,000 港元
- 200,000 港元至 300,000 港元，每次增加 20,000 港元
- 300,000 港元至 500,000 港元，每次增加 20,000 或 30,000 港元
- 500,000 港元及以上，每口叫價將由拍賣師在現場決定

4.10 由 Spink Group 競投

4.10.1 本公司有權代表賣方競投其拍賣品，而最高競投價只等於保留價（如有者），即絕不會超過圖錄所載的估價下限。

4.10.2 Spink Group 有權以競投者身份為自己競投及購買拍賣品。

4.10.3 凡拍賣品註有（）符號者則表示已有潛在競投者對該拍賣品向 Spink 作出了「不可撤回的出價」，該「不可撤回的出價」將在競投期間執行，以確保該拍賣品能成功出售。該潛在競投者亦可以以高於其「不可撤回的出價」之競投價參與相關之拍賣，假如該潛在競投者未能成功中標，可以根據他或她的競投價得到補償，假若該潛在競投者為中標人，將可獲得固定費用，並可以此固定費用用作支付該落槌價的一部分。倘若在拍賣圖錄印製之後才收到「不可撤回的出價」，本公司會發出預售公告，表明該拍賣品有此安排。有興趣在拍賣會舉行前作出「出不可撤銷的出價」者，請透過以下電郵與我們聯繫：chairmanoffice@spink.com。在一般情況下，只有具備估值超過拾萬英鎊或等值的貨幣的拍賣品，本公司才會接受「不可撤回的出價」。

4.11 拍賣師之決定權

在拍賣過程中，拍賣師有最終決定權拒絕接受任何競投價，亦可行使酌情權撤回或分拆任何拍賣品，或合併兩個或多個拍賣品供競投，並在出現錯誤或爭議時重新拍賣有關之拍賣品。

4.12 競投成功

當有競投價高於保留價時（如適用），拍賣師有權決定是否接受該競投價為落槌價，獲接受為落槌價即表示該出價人士作為買受人與賣方已締結銷售合約。

4.13 售後安排

閣下如在拍賣後的 60 日內就任何拍賣品與賣方訂立任何私人銷售協議，本公司作為賣方的獨家代理，完全有權根據本文賦予之權利向您收取相關之買受人酬金及根據賣方協議之條款向賣方收取佣金。

4.14 退貨

4.14.1 閣下成功競投某項拍賣品後，便須根據本文所示支付相關貨款及費用給本公司。若閣下對該拍賣品有任何問題而欲安排退貨，您必須自取貨起七天內聯絡我們並清楚闡明問題之詳細，我們有權要求您將拍賣品送回以作檢查。是否接受取消銷售並退回拍賣品貨款將由本公司酌情決定，情況涉及第 5.9 條條款除外。一般而言，若您未能按照拍賣品品相相同的物品退還，本公司將不接受任何退貨或退款之要求。

4.14.2 所有拍賣品皆以第三方標準評級公司，例如 PCGS，NGC，

ANACS，ICG，PMG，WBG，Legacy Currency Grading 等對其品相之評定為準而發售，任何人士成功投得拍賣品後，如欲以品相因素而退回有關之拍賣品，本公司一概不會受理。

5. 拍賣後事宜

5.1 買受人酬金

除落槌價外，閣下須按各拍賣品的最終落槌價向本公司支付 20% 的買受人酬金，以及以信用卡結帳時之額外行政費用。

5.2 付款方式

5.2.1 閣下須向本公司提供您的全名及常住地址，有需要時還須向本公司提供閣下匯款給我們的銀行資料。您必須在拍賣舉行之七日內全數繳付發票金額。本條文在閣下擬付運拍賣品到外國，或可能需要申請出口許可證時仍然適用。

5.2.2 在本公司收到您應付之所有款項前，即使我方已與閣下就拍賣品的擁有權作出安排，您仍不會獲得拍賣品之所有權。

5.2.3 所有交易均以港幣結算，我們接受下列的方式付款：

- i. 經由銀行匯款至本公司賬戶，詳情載於發票上。閣下須承擔所有相關的銀行手續費。請確保於匯款單上註明您的客戶編號。
- ii. 以支票或銀行匯票付款，抬頭請寫上 Spink China Limited。請留意，閣下須承擔由非香港註冊的銀行發出的支票或銀行匯票的手續費。並確保連同印於發票底部的匯款憑條寄回我司。
- iii. 以 Visa，萬事達或銀聯咭付款，閣下須支付 4% 的行政費。對閣下因使用信用卡付款而可能承受的任何外匯損失或額外費用，本公司概不負責。

5.2.4 所有款項須由成功競投者並註冊為買受人繳付，如您在登記時已獲得本公司書面同意接受您作為第三方買受人之代理則不在此限。

5.3 通知

本公司不會以電話通知每位成功的競投者有關拍賣之結果。雖然發票在拍賣會結束後寄出，但我們沒有責任通知您競投的結果。您應於拍賣後盡快親臨或致電本公司查詢，以避免因延遲繳款而要支付的附加費。

5.4 提貨

5.4.1 除非在拍賣前已與本公司達成特別協議，否則我們或 Spink Group 在收到所有款項之前會繼續保留相關之拍賣品直至買受人繳付所有款項，同時，買受人亦須於拍賣日起計七天內完成交易。我們只會所有款項收妥入賬後才發貨。

5.4.2 拍賣品可於拍賣會結束及完成付款手續後在本公司領取，地址詳見本文首頁。閣下若以支票或銀行匯票付款，抬頭請寫上 Spink China Limited，除非得到本公司書面同意，在該款項收妥前，閣下不能領取投得的拍賣品。

5.4.3 由領取拍賣品時間起或自拍賣當日起計的第八天（兩者以較早者為準），閣下須承擔拍賣品所有相關的風險，Spink China Limited 及其僱員及代理概不對拍賣品在其保管期間，因任何疏忽或其他原因引起的損失或破壞承擔責任。

5.4.4 如有需要，本公司之運輸部可代您安排運送服務。如有特別要求，我們亦可向您推薦承運商，請緊記，此等建議乃基於相關承運商與我方的過往合作經驗而作出的，因此，本公司不會就該承運商為您的貨物付運時的行為或疏忽遺漏而負責。

5.4.5 由領取拍賣品時間起或自拍賣當日起計的第八天（以較早者為準），所有跟裝卸和包裝拍賣品有關的風險須由閣下承擔。

5.4.6 買受人有責任明瞭商品被付運到外地時，當地海關有可能就該次進口徵收關稅。Spink 不接受以避關稅為由要求退貨。買受人亦有責任理解各地海關對不同收藏品的進口限制。Spink 既不就上述情況接受退貨，亦不就拍賣品被海關沒收或銷毀而負責。

5.4.7 若買受人要求把拍賣品送到非發票收件人的地址，我們將酌情處理該申請。

5.5 未能付款或提貨之補救措施

5.5.1 如閣下未能於發票規定的七日內完成全額付款，本公司有權行使以下一項或多項權利或補救措施：

- 5.5.1.1 自發票金額到期日起，以月息 2% 的複利計算每日向您徵收的利息；
- 5.5.1.2 以閣下仍未支付的款項抵銷 Spink Group 在任何其他交易中應付而未付給您的款項；
- 5.5.1.3 本公司有權保留閣下存放於 Spink Group 的所有或部份拍賣品或其他財物，即使這些物品與欠款無關，我方有權以它們作為擔保，直至您結清拖欠本公司或 Spink Group 的款項為止。若您在本公司發出催繳欠款通知的十四日後仍未繳清款項，Spink Group 有權出售該等拍賣品或財物，所得

款項用於清償您拖欠之金額，倘有餘額，將退還予閣下；

5.5.1.4 不論獲得 閣下授權與否，倘若您跟 Spink Group 有其他交易而支付了若干金額，本公司有權以該金額清償 閣下任何特定交易之欠款；

5.5.1.5 在將來的拍賣會上拒絕接受 閣下參與競投或代 閣下作出任何競投，或在競投前向 閣下收取保證金。

5.5.2 倘 閣下未能在三十五日內付款，本公司有權作出下列安排：

5.5.2.1 取消 閣下投得的相關拍賣品或 閣下在同一拍賣會甚至在其他拍賣會上投得的拍賣品或其他物品的銷售；

5.5.2.2 重新安排公開或私下出售該拍賣品，倘售價低於原先的落槌價，我們將向您追討差額及所有合理的費用，包括 20% 的賣方佣金、有關的銷售開支、違約金、訴訟費、酬金、利息、用於兩次銷售的相關費用、或因您違約而衍生的費用；

5.5.2.3 重新拍賣該件拍賣品時，在圖錄內刊出公告，指出 閣下為前成功競投者，但隨後未能履行付款責任；

5.5.2.4 採取其他本公司認為合適的行動。

5.6 未能提貨

無論 閣下是否已經付款，若您於貨物出售后十四日內仍未到取，您須就每件貨物支付每日三十港元之貯存費，另付任何相關的處理費。在結清所有拖欠本公司的費用及其他款項之前，閣下無權領取拍賣品。

5.7 違約記錄

若 閣下未能根據本合約之條款及細則繳付應付款項，則

5.7.1 無論欠款已繳付與否，我們有權拒絕 閣下將來參與任何本公司舉辦的拍賣會；

5.7.2 為保障本公司合法利益並為其他拍賣公司及網絡競投平台提供客戶資料作參考，以避免出現客戶違約的情況，閣下須接受及明白本公司或會向其他拍賣公司及網絡競投平台披露您違約的事情，當中包括您的姓名、地址、違約性質和日期。這些機構可根據有關的違約資訊決定將來是否接受 閣下參與競投。

5.8 出口許可證

5.8.1 安排貨物出口前，閣下須自行核實是否需要申請出口許可證。

5.8.2 除非經本公司書面同意，否則申請出口許可證不會影響 閣下須於七日付款期限向本公司付款之責任，亦不影響本公司向您收取延遲付款的利息之權利。

5.8.3 本公司絕不會就 閣下需要為投得之物品申請出口許可證而撤銷該銷售，也不會為此而退還您支付的任何利息和相關的費用。

5.9 贖品之退款

5.9.1 倘本公司出售之拍賣品（圖錄中並無說明的混合物品除外）被證實為贖品，本公司將撤銷該項銷售並向您退還您已支付之款項。但在下列情況下，本公司概不負責退還任何款項給您 (a) 倘拍賣品圖錄之說明或拍賣當日展廳通告符合學者或專家普遍接受的意見，或已清楚表明此類意見有爭議；或 (b) 只能用科學方法證明該拍賣品為贖品，但該科學方法是在拍賣品圖錄出版後才被普遍使用；或僅能用某種方法證明該拍賣品為贖品，而使用該種方法涉及龐大費用、不合實際或可能對拍賣品造成損害。此外，閣下應注意，您必須符合下列條件後方可獲得退款：

5.9.1.1 閣下須於拍賣日起計的七日內以書面通知本公司就 閣下認為相關拍賣品為贖品的原因；

5.9.1.2 閣下須於十四日內將與拍賣品品相相同的物品退還予本公司；及

5.9.1.3 退還拍賣品後，閣下須盡快提供令我們信服的證據，證明相關拍賣品為贖品，並確保您有能力避免有任何第三方申索的情況出現，將物品所有權轉讓予本公司。

5.9.1.4 閣下須在取得證據後七日內向本公司提供該等證據，證明該拍賣品為贖品。

5.9.2 無論情況為何，閣下要求本公司就相關拍賣品向您退還的金額不得超過您實際支付的金額，閣下亦無權要求支付利息。

5.9.3 此條款即 5.9 條擔保之利益不得轉讓，僅適用於在本公司成功投得相關拍賣品及收到該拍賣品的銷售發票之人士，並在出售當日起計一直持有該拍賣品之擁有權、且沒有向第三方出售或轉讓該拍賣品任何權益之人士。

5.9.4 本公司有權依賴各種科學方法或其他方法證明相關的拍賣品不是贖品，不論該方法於拍賣日是否曾經通用或仍被使用。

6 責任

本文的內容不會免除或限制我們承擔以下的責任：

6.1 因本公司的疏忽造成的人身傷亡；或

6.2 因本公司的欺詐行為或失實陳述導致您承受的損失或責任。

7 收集個人資料之用途

7.1 有關使用 閣下提供的個人資料之用途詳載於本公司的私隱政策內

(<https://spink.com/privacy-policy>)，務請細閱，使用範圍主要如下列：

7.1.1 就我們提供的拍賣和相關服務，處理您的競投（無論成功與否）；

7.1.2 處理 閣下成功投得拍賣品，及向您收取款項的事宜；

7.1.3 代您安排承運商付運拍賣品或當海關向我們查詢有關的付貨人和拍賣品詳情時，向他們提供所需的資料；

7.1.4 發放我們的服務和產品情報，您可以隨時通知我們停止收取此類通訊。

7.2 根據第 4.2 條條款，本公司會向信貸機構披露您的個人資料作信用審查，他們可能保留相關記錄。

7.3 根據第 5.7 條條款，若 閣下未能履行向本公司付款的責任，我們可以向其他拍賣公司或網絡競投平台披露有關的壞賬信息。

7.4 本公司亦與第三方（包括其他拍賣公司及網絡競投平台等機構）保持緊密聯繫，並可能向他們收集有關您的資料。

7.5 閣下向本公司提供有關他人之個人資料時，必須確保所提供之信息符合《個人資料 (私隱) 條例》。

8 版權

8.1 本公司有權（以非專有權為基礎）對拍賣品進行拍照、攝製或以其他方法製作拍賣品之影像。該等照片及影像的專有產權均歸本公司所有，本公司有權以我方認為恰當之方式使用該等影像。

8.2 凡出現在本公司的刊物、圖錄及網頁等與拍賣品有關的圖像、插圖、視頻、描述和報導，均屬本公司的版權，我方在任何情況下皆有權使用它們，任何人士未經我們書面同意，不得使用，否則視作侵權行為。

9 通告

按本文所示，當需要發送通告時，派遞方式可以由人手送達、以平郵、空郵或傳真寄出，經人手送達或傳真發信，於發出後的首個工作日被視為送達，以平郵寄出者，於寄件後的第二個工作日視為送達，如收件人在海外需以空郵派遞，則於寄件後的第五个工作日視為送達該通告。

10 附加條文

10.1 責任上限

就履行第 6 條條款時，不管是否涉及侵權行為（包括非故意的）、違反法定義務、違約、失實陳述，或其他原因，本公司一概不承擔以下責任：

10.1.1 利潤損失、業務損失、商譽受損或因此引致的損失、預期存款或貨物損失、違約、失去使用權、數據或信息失效等；或

10.1.2 任何特殊的、間接的、衍生、連帶或純經濟損失、成本增加、損害賠償、費用或開支。

10.2 終止合同條款

倘本文某部份被法庭裁定為無效、不合法或不可強制執行，其餘部份仍須根據法律及法規執行，各方須遵守及繼續履行其責任。

10.3 不可抗力

凡出於不可抗力原因令我們延遲或不能履行本合約的義務，本公司概毋須負責。不可抗力的情況不僅只限於自然因素如天災、火災、洪災、地震或火山爆發等情況，還包括超出我方能合理地控制的範圍，例如：罷工、停工歇業、第三方事故或疏忽而導致我方不能繼續經營、不論是否涉及本公司員工或其他行業之員工的勞資糾紛、公共服務或交通網絡癱瘓、戰爭、暴亂、內亂、惡意破壞、遵從法例或政府命令而照章執行的事項、意外、工廠損毀或機器故障、供應商或分銷商的違約等。

10.4 豁免權利

10.4.1 申請豁免或放棄任何條款或細則之權利，僅接受以書面形式提出且僅適用於提到之特定情況。合約一方未能行使或遲延行使任何條款或細則涵蓋的、或是由法律賦予的權利或補救措施時，又或是只行使某一項或部分的條款或細則或補救措施時，均不會因此而要放棄對該項條款或細則或補救措施之權利，也不會防止或限制其繼續行使本合約內所有的權利和補救措施。

10.4.2 除另訂說明外，所有條款及細則訂定的權利均屬可累積的權利，亦包括法律賦予的權利。

10.5 法律及司法管轄區

10.5.1 如執行本合約的條件或細則而出現任何爭議或索償情況，將按照香港法律制度解釋並受香港司法管轄。

10.5.2 就上述 10.5.1 條，遇有任何爭議或索償而要訴諸法律，合約雙方同意受香港法院的非專屬管轄權所管轄並交由香港法院審理。

本文分別以英文版及中文版刊出，若兩者文有歧異，概以英文版本為準。