

銀行

100

**BANKNOTES, BONDS & SHARES AND COINS
OF CHINA AND HONG KONG**

中國及香港 紙幣 股票及債券 錢幣拍賣

Part I - Chinese Coins and Banknotes

第一卷-中國錢幣及紙幣

毛泽东 1893-1976

SPINK

8 JANUARY 2021 | FRIDAY | 10am

2021年1月8日 | 星期五 | 早上10時

HONG KONG

BANKNOTES, BONDS & SHARES AND COINS OF CHINA AND HONG KONG

股票及債券、紙幣及錢幣

Spink Hong Kong | 4/F, Hua Fu Commercial Building | 111 Queen's Road West | Sheung Wan
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Sale Details		CSS57			
拍賣會詳情		Friday	8 January 2021 at 10.00 a.m.	2021年1月8日早上10時	Lots 1-529
		Saturday	9 January 2021 at 10.00 a.m.	2021年1月9日早上10時	Lots 1001-1450

Viewing of Lots | SPINK Hong Kong 斯賓克中國
預展時間 | By appointment only 敬請預約
To make an appointment please contact us at
Tel: +852 3952 3000 | Email: china@spink.com | whatsapp: +852 5121 9179

Live platform | 
互聯網平台

Your Specialist for this sale 斯賓克銷售團隊



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NOTICE TO BIDDERS

Dear Bidder,

We welcome you to our auction house. Please note the points below to assist you with the registration, bidding and payment at our auctions.

REGISTRATION FOR BIDDING:

If you are registering with us for the first time or have not bid successfully in the past, we require a deposit of HK\$50,000. If you intend to bid more than HK\$200,000 the deposit may be higher. The deposit will be deducted from your invoice should your bid be successful. If you are unsuccessful, your deposit will be returned by the same means by which it was paid. In addition we will ask for your bank and trade references.

We encourage new clients to register for bidding at least 48 hours prior to the commencement of the sale to allow sufficient time to process the registration.

Prior to the auction, some lots may be designated as "Premium Lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

Spink have the right at our own discretion to refuse admission to our premises, attendance at an auction and decline submitted bids.

BIDDING METHODS:

In person

You will be given a registration form that you will need to fill in providing your up to date address and contact details. Please always have your photo ID with you and, if you are bidding on behalf of a company, your business registration. ID information is collected for registration purposes only and will be kept confidential.

Submitting a bid form by email/post/fax

Again please always provide your full up-to-date contact details together with the lot numbers and the amounts up to which you would like us to bid on your behalf exclusive of Buyer's Premium/tax/postage. Should you not receive our email confirmation of your bids having been received please call our office to make sure they have been received and processed.

Submitting bids via our website

To submit bids via our website www.spink.com you need to be registered and logged in. You can leave bids via this method up to 3 hours before the commencement of the sale.

Bidding live on Spink Live

You must be registered and logged into either our website www.spink.com or the Spink Live App that can be downloaded from App Store. On our website access the sale via Spink Live button on the home page or through Auctions – Auction Calendar page. In the Spink Live App select the sale from the list. The live bidding platforms are available from one week prior to the sale and made active for live bidding shortly before the commencement of the sale. Please check that you are approved for bidding. During the live feed you will be able to see and hear the auctioneer.

Telephone bidding

We reserve this service for bidding on lots of value exceeding HK\$10,000.

Bidding via agent

Your agent has to inform us prior to the sale that he or she will be bidding on your behalf, and the usual sale registration has to take place. He or she has to provide a letter of authorisation signed by you.

Please place your bids following our usual bidding increments published in the Terms and Conditions for Buyers.

Please note that commission and telephone bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as free service we cannot accept liability for failure to make a commission bid.

Buy bids and plus one bids will not be accepted.

Please make yourself aware of any Saleroom notices published on lots you are interested in bidding on.

If your bid is successful the Purchase Price will be the sum of the final bid and Buyer's Premium as a percentage of final bid, a shipping charge if applicable and a fee for paying by card. Buyer's Premium rate is 20% of the hammer price.

EXTENSIONS (STAMPS ONLY):

Prospective buyers, who wish to obtain an expert opinion on any lot other than a mixed lot or lot containing un-described stamps, are requested to notify Spink in writing no less than 48 hours before the commencement of the sale. Reason why such opinion is required must be stated together with the identity of an expert for Spink to consider such a request.

Extensions requested on account of condition will not be accepted for expert opinions.

PAYMENT METHODS:

Payments should be made by the registered buyer and not by third parties, unless it has been agreed upon at the time of registration that you are acting as an agent on behalf of a third party.

Payments are due within seven days after the date of the sale unless it has been confirmed to you in writing since July 2013 that you are an approved credit client. If payment is not received by Day 35, the sale will be cancelled. If you are also a vendor in the sale, please note offsets are not available.

Payment may be made by one of the following methods:

Direct bank transfer to the following account, quoting invoice and client number as reference. All bank charges should be met by you.

Account Name:	Spink China Limited
Bank:	HSBC Hong Kong
Account No.:	652-438458-838
SWIFT code:	HSBCHKHHHKH
Bank address:	1 Queen's Road Central, Hong Kong

Credit card (VISA , Mastercard and CUP): A 4% fee will be applied..

For all card payments there are limits to the amounts we will accept depending on the type of card being used and whether the cardholder is present. To make a payment by card please call our office at +852 3952 3000 or email china@spink.com.

Hong Kong cheque drawn on HK branch of bank: Cheques should be made payable to Spink China Limited and must have cleared before your purchases can be collected or sent to you.

Bankers draft/cashier's cheque: If you provide suitable proof of identity and we are able to make checks that satisfy ourselves as to the genuineness of the draft or cheque then you may collect your purchases immediately.

Cash: You may pay for lots purchased by cash in the currency of the sale. We may accept small amounts in GBP, US\$ and EUR.

COLLECTION OF LOTS AND SHIPPING:

All lots have to be paid for in full before they can be collected or shipped. If an invoice is partly paid no lots will be released from that invoice.

It is the responsibility of the buyer to be aware of any import duties or import restrictions in the final destination. Spink will not accept return of any package in order to avoid these duties.

Please be aware that your purchased lots will be at your risk in all respects from the time of collection or the expiry of seven days from the date of sale, whichever is sooner.

If you require sending your lots to an address different from the address on the invoice, this will be carried out at the discretion of Spink.

FOR ANY FURTHER INFORMATION PLEASE CONTACT OUR AUCTION TEAM AT +852 3952 3000 or china@spink.com.

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Order of Auction 目錄

LOT NUMBER

SECTION

8 January 2021 10a.m. 一月八日星期五早上十時

- 1-28 Bonds and Share Certificates 債券、股票、紙雜及其他雜項
29 – 122 Qing and Republic of China Banknotes 清朝及民國紙幣
123 – 164 Foreign Banks in China 外商鈔票
165 – 278 People's Bank of China Banknotes 中國人民銀行紙幣
279 – 506 Chinese Coins and Medals (Pre 1949) 中國錢幣及勳章 (1949年前)
507 – 529 People's Republic of China Coins (Post 1949) 中國錢幣 (1949年後)

9 January 2021 10a.m. 一月九日星期五早上十時

- 1001 to 1028 World Banknotes 世界紙幣
1029 to 1064 World Coins 世界錢幣
1065 to 1075 Macau Banknotes 澳門紙幣
1076 to 1331 Hong Kong Banknotes 香港紙幣
1076 Agra and United Service Bank Limited 呵加刺匯理銀行
1077 – 1088 Government of Hong Kong 香港政府
1089 – 1110 Bank of China 中國銀行
1111 Oriental Bank Corporation 東藩滙理銀行
1112 – 1133 Mercantile Bank 有利銀行
1134 – 1227 Chartered Bank 中國渣打銀行
1228 – 1331 Hongkong and Shanghai Banking Corporation 匯豐銀行
1332 – 1416 Hong Kong Coins 香港錢幣
1417 – 1450 British Trade Dollars 英國貿易銀圓

10 January 2021 - Ending from 2 p.m. 一月十日 下午2時開始完結

eAuction part 1 網上限時拍賣-部份一

World and Hong Kong Banknotes and Coins 世界·香港紙幣及錢幣

11 January 2021 - Ending from 2 p.m. 一月十一日 下午2時開始完結

eAuction part 2 網上限時拍賣-部份二

China Bonds, Banknotes and Coins 中國紙幣及錢幣

Each lot ending at 30 second intervals with time extensions if bids are placed within 30 seconds of the lot ending
每項拍品每隔30秒陸續結束。若於拍品最後30秒以內投標，該拍品結束時間將會延遲，但不影響其他拍品的結束時間。

SPINK

THE NUMISMATIC E-AUCTION

10th & 11st January 2021

A good selection of numismatic items will be available in the online auctions, don't miss the chance to bid! Details of sales are as follows:

DAY 1: World and Hong Kong Banknotes and Coins

The first lot ending on 14:00, SUNDAY
10 January 2021

DAY 2: China Bonds, Banknotes and

Coins

The first lot ending on 14:00, MONDAY
11 January 2021

Both sales will commence on the 21st December, 2020, check them out with our Spink Live APP!

Don't forget to download our Spink Live APP for a more optimised mobile bidding experience.

If you're new to this APP, please refer to our How To Bid With Spink Live APP.



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SPINK

錢幣及紙幣網上時限拍賣
二零二一年一月十至十一日

除現在拍賣外，網拍會提供更多的錢幣精品讓各位選購，切勿錯過連續四天的拍賣良機！網拍詳情如下：

部份一：

世界及香港紙幣及錢幣

首項拍品將於2021年1月10日星期日下午二時正完結

部份二

中國紙幣及錢幣

首項拍品將於2021年1月11日星期日下午二時正完結

兩場網上限時拍賣將於2020年12月21日正式開始，請即上SPINK LIVE APP查看拍品進行競投！

如欲了解更多關於SPINK LIVE APP的操作詳情，請查閱如何使用SPINK LIVE APP進行網上競投



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HOW TO BID WITH THE SPINK LIVE APP?

Please Note: In order to participate in any of our auctions you need to log in and register for the auction in which you will be placing bids. For registration, please refer to the *Instructions for downloading SPINK LIVE APP*.

TIMED AUCTIONS:

Timed auctions allow a single lot to be up for sale for a fixed time. The amount of time left is displayed by the timer which counts down till the end of the auction. **The first lot in each timed auction on 1th and 11th January 2021 will end on 14:00:00 and each subsequent lot is timed to end at 30 second intervals if there are no last minute bidders. However please note the following:**

1. During the auction, the bid price gets updated in real time so you will know right away when you get outbid by another buyer.
2. If there is more than 1 bidder bidding on the same lot at the same time, the time will automatically extended. If there are multiple time extensions the following lot may end before current lot.
3. If you have the highest bid when the listing ends, you win! For best results, monitor the lot before the sale ends to see if you have been outbid and the time has been extended for further bidding. Please note that there is **NO SLIDE BAR** for timed auction, you must submit your bid by selecting the amount. Once submitted, **no cancellation is allowed**. The current bid will be shown.

LIVE AUCTIONS:

Bid during a live auction event from your mobile or any other devices. Simply log in, select the sale and click on the 'View Live' button. The 'View Live' button will only be available when the sale is about to commence. During the live auction, you will be able to see and hear the auctioneer. Begin bidding with the **SLIDE BAR**. Once you slide the bar to your desired bid price, you have already successfully placed a bid. **The slide bar will ONLY appear in LIVE AUCTIONS.**

*Note there is NO SLIDE BAR in TIMED AUCTION

*Slide bar only available in LIVE AUCTION

Instructions for downloading SPINK LIVE APP and Signing Up

If you wish to bid via the SPINK LIVE APP, you MUST BE registered and logged into our APP.

1. Download "Spink Live" in App Store (iOS) or Play Store (Android).
2. If you have not registered yet, click "Login" on the left menu to create account.
3. Fill in all the information required.
4. Set up a password that is at least 7 characters in length and it must also include:
AT LEAST 1 letter, 1 capital letter, 1 number
5. Once successfully signed up, a Client ID will be sent to your registered email.
6. Log in with the Client ID and password.
7. Enjoy bidding!

You may also register and bid via our official website at www.spink.com for the same integrated experience.

For any queries, please contact us on 3952 3000 or email to china@spink.com

如何使用 SPINK LIVE APP 進行網上競投?

請注意: 如欲參與本公司的任何拍賣, 閣下需預先登記註冊才可成功登入程式進行網上競投。詳情請留意 SPINK LIVE APP 下載指引。

網上時限拍賣:

網上時限拍賣的每一項拍品也會有時間限制的。使用裝置屏幕的上方會顯示該場拍賣的剩餘時間並同時進行倒數。2021 年 1 月 10 與 11 日的兩場網拍, 首項拍品都會在拍賣當日下午 2 時正起結束, 如無競拍, 每項的拍品也會以大約 30 秒時限計時陸續結束。請注意以下事項:

1. 網上時限拍賣進行時, 最高競投價會即時顯示以便競投者知道出價被超越。
2. 如同時有其他競拍者競價, 該項拍品拍賣時間會稍為自動延長。如同項拍品時間被延長多次, 下一項拍品拍賣時間有可能率先完結。
2. 在每項拍品拍賣結束時, 出價最高者會贏得拍品。建議競投者密切留意心儀拍品及等待該項拍品結束拍賣, 以緊貼自己的出價有否被超越和時間有否被延長。請注意網上時限拍賣不設向右滑動出價功能, 競投者必須手動下標。由於最高競投價是即時更新和顯示, 一經確認出價, 本公司並不接受任何競投者取消出價。

現場拍賣:

你可透過電話, 電腦等裝置去進行網上競投。只需登入到 SPINK LIVE APP, 選取指定拍賣專場, 按”觀看直播”, 請注意直播功能只會在現場拍賣正式開始前才出現。你能從直播中看到拍賣官的現場拍賣。如欲在直播時參與即時競投, 可拉動屏幕下方的滑動鍵作即時投標, 請注意滑動鍵顯示的是下一口價。一經向右滑動即代表你成功出價。

***網上時限拍賣不設向右滑動出價功能**

***向右滑動出價功能只適用於現場拍賣直播**

SPINK LIVE APP 下載及註冊指引

如閣下欲在 SPINK LIVE APP 參與網上競投, 請先註冊成為會員並登入到程式內。

1. 在 App Store (iOS)或 Play 商店 (Android)下載 SPINK LIVE
2. 如未曾登記, 請在左面清單選取”登入”然後建立新賬戶
3. 填寫所需的個人資料
4. 設立一個最少 7 位字元的密碼且必須包含以下各項:
最少 1 個英文字母, 1 個大階英文字母以及 1 個數目字, 缺一不可
5. 一經成功註冊, 新會員號碼便會發送到閣下的註冊郵箱
6. 使用會員號碼和密碼登入 SPINK LIVE APP
7. 即時競投!

你亦可從我們的官方網站 www.spink.com 完成註冊和參與競投。

如有任何查詢, 請致電 3952 3000 與我們聯絡或電郵到 china@spink.com

Preface 前言

The year 2020 will be forever deeply etched in my memory. COVID-19 has affected us deeply in most areas of life, and for me working at Spink China this has been no exception.

Social distancing rules have meant that our last floor auction was held in January 2020, The Hong Kong Coin Show postponed twice, our March auction moved to May and that two additional e-auctions were held to accommodate the large number of items consigned to us due to vendors being unable to buy and sell in coin shows. It has been a scary, busy and fulfilling year; truly a roller coaster of a year.

Spink China's next rostrum auctions will be held on Friday 8th, Saturday 9th and provisionally Sunday 17th January. Two internet sales will be held on Sunday 10th and Monday 11th January.

The first day will see China material being offered. Highlights include a near complete set of **1913 Bank of China specimens and a Kwangtung Currency Bureau \$5** in high grades. In the 'Foreign Banks in China' section we have a **superb Agra and Masterman's Bank 10 tael obverse proof** dated from the early 1860s which is quite likely to be one of the first banknotes in this genre. There is also a complete group of **Banque Industrielle de Chine specimens from \$1 to \$500 bearing the name 'Peking'** and a generally scarce group of **Chartered Bank \$100 specimens**. Our 'Renminbi' section is also nice, with a fairly comprehensive group of specimens including the **'Zhan De Cheng' 500 yuan** and issued notes including the **'Mongolian Yurt' 5000 yuan**. On the more modern issues we were very fortunate to be consigned a **set seven progressive proofs for the 5th series 100 yuan dated 1999**.

The second day will see Hong Kong and World material sold. As usual this is our area of strength, and highlights include an **Agra Bank \$200 proof**, a superb **1858 Chartered Mercantile \$5 specimen**, a **1912 Mercantile Bank \$5 in highest grade**, a superb group of **1930 Chartered Bank 'Small Five' \$5s** as well as many other scarce and choice quality banknotes. The star note is the **Oriental Bank Corporation \$50**, which is likely to be unique.

A two day e-auction totalling about 1,500 lots will then follow on 10th and 11th January.

The third catalogue consisting of choice South East Asian material will be sold provisionally on Sunday 17th January. This catalogue is built on the foundation of two individual collections of banknotes and coins. The banknote collection, consisting of British Borneo, Straits Settlements and Malaya, was built over the last 20 years by a discerning collector from the region and is generally fresh and choice, which these days is a bonus rather than the norm. Highlights include **date runs of early large-sized \$5s and \$10s** as well as choice examples of the later issues.

The coins are just as, if not more spectacular. These are consigned by the legendary collector **Mr William Barrett** who acquired most of the coins in this collection 30 to 40 years ago from the earliest auctions in Asia such as Spink Singapore and Spink-Taisei. Needless to say we are extremely happy and honoured to be able to offer them again to collectors who will appreciate their beauty and rarity.

Mr Barrett first came to Singapore and Kuala Lumpur in 1966 and then regularly to Hong Kong from 1970, and even lived in Osaka, Japan for five months while dealing and collecting. He started collecting paper money in 1969 and his collection of pre-1900 Hong Kong banknotes and Foreign Banks in China remains unrivalled. For the past two years Mr Barrett has been selling material selections through Spink China and justly achieved great results under the supervision of Dr Kelvin Cheung. Spink China is looking forward to many more years of co-operation with Mr Barrett as this is the beginning of a fantastic series of South East Asian coin auctions. We anticipate a fantastic sale as this is truly a once in a generation opportunity to acquire some of the very best coins extant from this region.

Needless to say, the January auction is full of choice and rare material and I hope that you will find it exciting too! We hope you and your family remain safe and healthy, and good luck with bidding.

Kelvin, Paul and Kin Choi

December 2020

**BANKNOTES, BONDS & SHARES AND COINS
OF CHINA AND HONG KONG****FRIDAY 8 JANUARY 2021****Commencing at 10.00 a.m. 一月八日星期五早上10時****China Bonds, Banknotes and Coins****中國紙幣及錢幣 (Lot 1-529)****SATURDAY 9 JANUARY 2021****Commencing at 10.00 a.m. 一月九日星期六早上10時****World and Hong Kong Banknotes and Coins****世界及香港錢幣及紙幣 (Lot 1001-1450)****SUNDAY 17 JANUARY 2021****Commencing at 1.00 p.m. 一月十七日星期日下午1時****South East Asian Banknotes and Coins****東南亞紙幣及錢幣**

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They are subject to revision.

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1
1896 The Chinese Imperial Government 5% Gold Loan, 25 pounds, RESERVE STOCK, issued by Deutsch-Asiatische Bank, almost uncirculated and extremely rare

1896年清政府5%借款金債券25鎊庫存債券·德華銀行發行·打孔注銷·無息票·AU品相·罕見

Estimate HK\$3,000-5,000



3
1898 The Chinese Imperial Government 4.5% Gold Loan, 50 pounds, RESERVE STOCK, issued by Deutsch-Asiatische Bank, almost uncirculated and extremely rare

1898年清政府4.5%借款金債券50鎊庫存債券·德華銀行發行·打孔注銷·無息票·AU品相·罕見

Estimate HK\$3,000-5,000



2
1896 The Chinese Imperial Government 5% Gold Loan, 50 pounds, RESERVE STOCK, issued by Deutsch-Asiatische Bank, almost uncirculated but with a 4cm tear on the lower border

1896年清政府5%借款金債券50鎊庫存債券·德華銀行發行·打孔注銷·無息票·AU品相·有裂·罕見

Estimate HK\$2,000-3,000



4
1910 5% Tientsin-Pukow Railway Loan, £20 issued by Deutsch-Asiatische Bank, 5 RESERVE STOCK, large format with ornate green border, pale purple underprint and purple, text in German and Chinese, red chops below, with coupons good extremely fine, with a full sheet of 60 coupons. Small cancellation hole towards the lower portion of the note. Extremely rare (5)

1910年津浦鐵路20鎊庫存票債券5枚一組·由德華銀行代理發行·60枚息票齊全·打孔注銷·GEF品相·罕見

Estimate HK\$4,000-6,000



5
1910 5% Tientsin-Pukow Railway Loan, £20 issued by Deutsch-Asiatische Bank , 5 RESERVE STOCK, large format with ornate green border, pale purple underprint and purple, text in German and Chinese, red chops below, with coupons *good extremely fine*, with a full sheet of 60 coupons. Small cancellation hole towards the lower portion of the note. *Extremely rare (5)*

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Estimate HK\$4,000-6,000



7
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Estimate HK\$4,000-6,000



6
1910 5% Tientsin-Pukow Railway Loan, £20 issued by Deutsch-Asiatische Bank , 5 RESERVE STOCK, large format with ornate green border, pale purple underprint and purple, text in German and Chinese, red chops below, with coupons *good extremely fine*, with a full sheet of 60 coupons. Small cancellation hole towards the lower portion of the note. *Extremely rare (5)*

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Estimate HK\$4,000-6,000



8
1910 5% Tientsin-Pukow Railway Loan, £20 issued by Deutsch-Asiatische Bank , 25 issued bonds with folio numbers, large format with ornate green border, pale purple underprint and purple, text in German and Chinese, red chops below, with coupons *good extremely fine*, with 5 coupons. Small cancellation hole towards the lower portion of the note. (25)

1910年津浦鐵路20鎊債券25枚一組·由德華銀行代理發行·5枚息票·打孔注銷·GEF品相

Estimate HK\$4,000-6,000



9
1910 5% Tientsin-Pukow Railway Loan, £20 issued by Deutsch-Asiatische Bank, 25 issued bonds with folio numbers, large format with ornate green border, pale purple underprint and purple, text in German and Chinese, red chops below, with coupons *good extremely fine, with 5 coupons. Small cancellation hole towards the lower portion of the note.* (25)

1910年津浦鐵路20鎊債券25枚一組·由德華銀行代理發行·5枚息票·打孔注銷·GEF品相

Estimate HK\$4,000-6,000



10
1910 5% Tientsin-Pukow Railway Loan, £20 issued by Deutsch-Asiatische Bank, 25 issued bonds with folio numbers, large format with ornate green border, pale purple underprint and purple, text in German and Chinese, red chops below, with coupons *good extremely fine, with 5 coupons. Small cancellation hole towards the lower portion of the note.* (25)

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Estimate HK\$4,000-6,000



11
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1910年津浦鐵路20鎊債券25枚一組·由德華銀行代理發行·5枚息票·打孔注銷·GEF品相

Estimate HK\$4,000-6,000



12
1911 Imperial Chinese Government, 5% Hukuang Railways Gold Loan, group of 3 bonds, 20 pounds (2), issued by Deutsch-Asiatische Bank and 100 pounds (1), issued by HSBC, folio numbers 27163, 27164 and 75369 respectively, *extremely fine* (3)

1911年湖廣鐵路借款公債一組3枚·德華銀行發行20鎊2枚及匯豐銀行發行100鎊債票·編號 27163, 27164 及 75369·EF

Estimate HK\$2,000-3,000



13
1911 Imperial Chinese Government, 5% Hukuang Railways Gold Loan, group of 4 bonds, 20 pounds (3), issued by Deutsch-Asiatische Bank and 100 pounds (1), issued by HSBC, folio numbers 27166, 27167, 27168 and 75368 respectively, *extremely fine (4)*

1911年湖廣鐵路借款公債一組4枚·德華銀行發行20鎊3枚及匯豐銀行發行100鎊債票·編號 27166, 27167, 27168 及 75368·EF

Estimate HK\$2,500-4,000



14
The Chinese Government 5% Reorganisation Gold Loan of 1913, lot of 8 bonds, a complete set consisting of the following: HSBC £20, 30474 and £100, 847335; Deutsch-Asiatische Bank 409 Marks, 161145 and 2045 Marks, 882044; Banque de l'Indo-Chine 505 Francs, 431675; Russo Asiatic Bank 189.40 Rubles, 617823, 731025 and 660797, *in general extremely fine with coupons attached, the Russo Asiatic Bank 617823 very rare (8)*

1913年中華民國善後大借款國債債券一組8枚全套·匯豐銀行發行20及100鎊·德華銀行409及2045馬克·東方匯理銀行505法郎及華俄道勝銀行189.4盧布·EF品相·連息票·華俄道勝銀行罕見

Estimate HK\$5,000-8,000



15
Shanghai Municipal Council, 6% Gold Loan of 1926, 100, 500, 1000, and 5000 Taels, numbers D19008, C04201, B13515 and D00110, orange, blue, red and green, handsinged signatures at bottom, *extremely fine (4)*

1926年上海市議會公債六厘債券一組4枚·100, 500, 1000及5000兩·編號D19008, C04201, B13515 及 D00110·EF品相

Estimate HK\$5,000-8,000



16
City Government of Greater Shanghai, group of 5, consisting of: Shanghai Rehabilitation Loan of 1932, \$100, and \$1000, numbers C 01660 and D 2592, also 7% Loan of 1934, \$100, \$1000, and \$5000 Chinese Silver, numbers A1519, B 0962 and C 0133, *extremely fine (5)*

上海市政府一組5枚·包括1932年上海重建債券100及1000元·1934年7%善後債券100·1000元及5000銀元·均EF品相

Estimate HK\$5,000-8,000



17
Republic of China, group of 4x 1940 Construction Loans, consisting of \$5 (2), #109801 and 100108 and \$10 (2), 147003 and 123355, *extremely fine* (4)

1940年中國民國時期建設公債一組4枚·包括5元及10元各2枚·編號#109801·100108·147003及123355·EF品相

Estimate HK\$800-1,200



19
Republic of China: 4% 1937 Liberty Loan, 1000 yuan, folio number 036500, *extremely fine*

民國26年(1937)救國公債1000元券·編號036500·EF

Estimate HK\$4,500-6,000



18
Republic of China: 4% 1937 Liberty Loan, partial set of 4, 5, 10, 50, and 100 yuan, all with the revenue stamp at left, with various numbers of coupons, *extremely fine or so* (4)

民國26年(1937)救國公債4, 5, 10, 50及100元券·EF品相

Estimate HK\$2,500-3,500



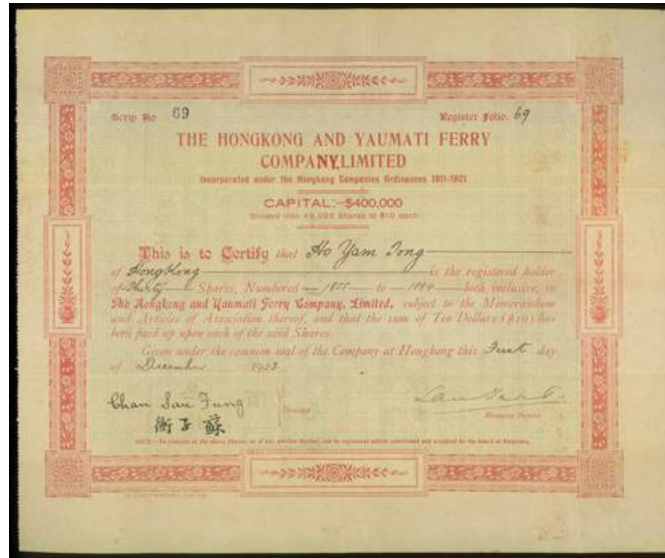
19A
The Shanghai Fire and Marine Insurance Company Limited, share certificate for \$25 shares, 1915, *very fine and scarce*

1915年上海聯保水火險有限公司·每股價值25元·VF品相·少見

Estimate HK\$5,500-7,000

**HONG KONG AND YAUMATEI FERRY COMPANY LIMITED SHARE CERTIFICATE,
RARE**

香港油麻地小輪船有限公司股票·罕品



20

The Hong Kong and Yaumatei Ferry Company Limited, share certificate of 30x \$10 shares, 1.12.1923, folio number 69, the holder of this share certificate was a Ho Yam Tong, a member of Ho Tung's family, signed by the Directors Messrs. Chan Yau Fung and So Tsz Hang and the Managing Director Mr. Lau Tak Po. One of the very first share certificates issued by this company, *extremely fine and rare*

1923年香港油麻地小輪船有限公司30股10元股票·編號69·EF·持有者為何東家族的何蔭堂·罕見

Estimate HK\$5,000-7,000



21

Shaozhou Electric Company Limited, certificate for 8 shares (priority shares) worth 200 Yuan, 1928, folio number 18, green and blue, various chop marks and handstamps, *extremely fine, counterfoil at right*

1928年韶州電力有限公司優先股8股·面值共200元·編號18·EF·附存根

Estimate HK\$2,700-3,500



22

Shaozhou Electric Company Limited, certificate for 16 shares (regular shares) worth 400 Yuan, 1928, folio number 34, yellow and blue, various chop marks and handstamps, *extremely fine, counterfoil at right*

1928年韶州電力有限公司股票16股·面值共400元·編號34·EF·附存根

Estimate HK\$2,700-3,500



23
Republic of China, Bao Lian Highway Council
shares certificate, 1940, *fine, the edges a little ragged*

1940年寶蓮公路委員會公路股票·F品相
Estimate HK\$3,000-5,000



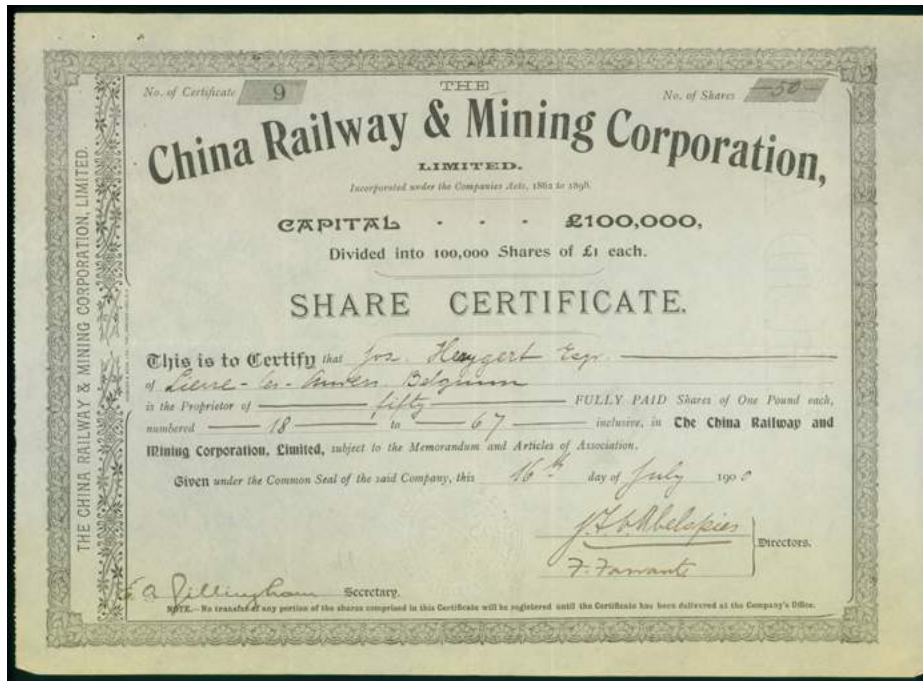
24
The Sun Company Limited, Hong Kong, share
certificate for 52x \$10 shares, 1947, and a matching
dividend book both in an original contemporary
envelope, *good extremely fine, all items in choice
condition and most attractive (2)*

1947年香港大新有限公司52股10元股票·及股利簿一
本·均有原裝信封·GEF·美品

Estimate HK\$6,500-9,000

**A RARE CHINA RAILWAY AND MINING CORPORATION LIMITED SHARE
CERTIFICATE**

中國鐵路礦務商務公司股票·難得一遇



25
The China Railway and Mining Corporation Limited, certificate for 50 shares each worth \$1, 1900, number 9,
black ornate border, two facing dragons in circular company chop at bottom centre, *good very fine and very rare.*

1900年中國鐵路礦務商務公司50股1元股票·編號9·EF品相

Estimate HK\$10,000-15,000



26
Yunnan Rubber Estates Limited, certificate for 175 shares each worth 2 shillings, 1937, number 1515, red ornate border, registered in United Kingdom, *good very fine, rare seen.*

1937年雲南橡膠產業有限公司175股2先令股票·編號1515·EF

Estimate HK\$4,000-6,000



28
Republic of China era, a large size advertising poster for 'Yin Dan Shi Lin' Cloth, featuring a young woman in qipao costume holding a bunch of flowers, the upper and lower borders reinforced by brass as normal, *well preserved, a contemporary poster NOT a modern reproduction*

民國時期陰丹士林布料公司大型廣告海報·保存完好的近代海報·非現代重印版

Estimate HK\$1,000-2,000



27
Republic of China era, a large size advertising poster for Nestle's Eagle Brand Condensed Milk, featuring a young woman in qipao costume, the upper and lower borders reinforced by brass as normal, *well preserved, a contemporary poster NOT a modern reproduction*

民國時期雀巢鷹標煉奶大型廣告海報·保存完好的近代海報·非現代重印版

Estimate HK\$1,000-2,000

VERY SCARCE QIAN FENG GUAN HAO NOTE
罕見乾豐官號票



29

Hu Bu (Board of Revenue): Qian Feng Guan Hao, banknote for 2000 cash, delicate rice paper, various official brush pen annotations and chops, the Qian Feng Guan Hao chop is found in the lower left corner, *very fine, two string holes as normal. Rare*

戶部乾豐官號2000文·VF品相·罕見

Estimate HK\$10,000-15,000



30

Da Qing Bao Chao, 2000 cash, 5th Year of Xian Feng (1855), #5521 *about extremely fine*

咸豐五年大清寶鈔2000文·編號5521·AEF

Estimate HK\$4,000-6,000



31

Qing Dynasty, Da Qing Bao Chao, 1000 cash, Year 7(1857), #1528, (Pick A2c), *PMG 55 about uncirculated.*

咸豐七年大清寶鈔1000文·編號1528·PMG 55

Estimate HK\$4,000-8,000



32 Qing Dynasty, Da Qing Bao Chao, 1000 cash, Year 7 (1857), #223, (Pick A2e), PMG 63 Choice Uncirculated

咸豐七年大清寶鈔1000文·編號223·PMG 63
Estimate HK\$6,000-9,000



34 Qing Dynasty, Da Qing Bao Chao, 2000 cash, Year 9 (1859), #5659, (Pick A4g), PMG 64EPQ Choice Uncirculated. Very rare to find in uncirculated condition and with an 'EPQ' status

咸豐九年大清寶鈔2000文·編號5659·PMG 64EPQ·
罕見UNC品相·EPQ級別難得一遇
Estimate HK\$8,000-12,000



33 Qing Dynasty, Da Qing Bao Chao, 1000 cash, Year 7 (1857), #9731, (Pick A2e), PMG 62 Uncirculated (Minor Stains)

咸豐七年大清寶鈔1000文·編號9731·PMG 62·有輕微銹漬
Estimate HK\$5,000-8,000



35 Qing Dynasty, Da Qing Bao Chao, 2000 cash, Year 9 (1859), #5662, (Pick A4g), PMG 64EPQ Choice Uncirculated. Very rare to find in uncirculated condition and with an 'EPQ' status

咸豐九年大清寶鈔2000文·編號5662·PMG 64EPQ·
罕見UNC品相·EPQ級別難得一遇
Estimate HK\$8,000-12,000



36

Board of Revenue: Hu Bu Guan Piao, 1 tael, 4th Year of Xian Feng (1854), serial number 31179, (Pick A9b), *PCGS Gold Shield Grading 4 Details Good (Major Repair)*

咸豐四年戶部官票壹兩·編號31179·PCGS Gold Shield Grading 4·有修補

Estimate HK\$8,000-12,000

A CHOICE AND RARE E FUNG TEXTILE BUREAU \$10 IN 40OPQ

益豐紡織局10元·40 OPQ·珍罕



37

E Fung Textile Bureau, \$10, remainder, Antung, c.1910, black and yellow, dragon left and right, '10' at each corner, floral border, reverse blue, English text, (Pick not listed), *PCGS Banknote Grading 40OPQ Extremely Fine and very rare*

1910年鎮口裕棧內益豐紡織局10元庫存票·PCGS Banknote Grading 40 OPQ·罕品

Estimate HK\$20,000-30,000

A HIGH GRADE XINYI SAVING BANK 100 COPPERS IN AUNC

信義儲蓄銀行100銅元·極美品



38

Qing Dynasty, Xinyi Saving Bank, 100 coppers, 34th Year of Guangxu (1908), serial number 603, black, brown on yellow underprint, vertical format, facing dragons at left and right, (Pick unlisted), some minor stains and foxing, about uncirculated, scarce.

光緒三十四年(1908)信義儲蓄銀行銅元100枚·編號603·AU·輕微銹點及微黃·罕見

Estimate HK\$60,000-80,000

VERY RARE SIN CHUN BANK \$1 IN ISSUED FORM

華商上海信成銀行1元流通票·極稀



39

The Sin Chun Bank of China, \$1, 33rd Year of Guangxu (1907), serial number 10607, black and multicolour, bank building at left, Prince Zaizhen at right, two red seals at low left and right, (Pick unlisted), heavy folds, good fine, scarce issued note.

光緒三十三年(1907)華商上海信成銀行1元·編號10607·折痕較深·GF·罕見發行票

Estimate HK\$40,000-60,000



40
Peking Hua Qi Bank, \$1, 1913, serial number 260207, green on yellow, black Chinese text, reverse blue on green, Pei Yang dollar at centre, (Pick not listed), about fine, small hole at right. Extremely rare
1913年北京花旗銀行1元·編號260207·AF·右方有細孔·極稀

Estimate HK\$10,000-15,000



42
Imperial Chinese Railways, \$1, 2.1.1899, serial number 22830, red "TIENTSIN SIEGE SOUVENIR" overprinted at obverse, reverse overprint in black, (Pick A59), PMG 45 Choice Extremely Fine (With Souvenir Overprints, Minor Rust)

1899年山海關內外鐵路局1元·編號22830·PMG 45·輕微銹漬·正反面有加蓋字樣

Estimate HK\$3,500-5,000



41
Imperial Bank of China, 5 mace, 1898, Peking, progressive proof, blue and red, dark brown text, facing dragons at top centre, (Pick A39r), PMG 50 about uncirculated, scarce.

1898年中國通商銀行5錢·北京地名·試印票·PMG 50·超罕品

Estimate HK\$30,000-40,000

LOT 43-44 - A RARE PAIR OF NATIONAL COMMERCIAL BANK SPECIMENS

浙江興業銀行樣票一對·少見



43

The National Commercial Bank, a pair of uniface obverse and reverse \$5 specimens, Shanghai, 1909, (Pick 516Bbs), both notes graded *PMG 62 Uncirculated (Previously Mounted) and rare (1 pair)*

1909年浙江興業銀行兌換券5元正反面樣票·上海地名·均PMG 62·有黏貼痕跡·罕品

Estimate HK\$50,000-60,000



44

The National Commercial Bank, a pair of uniface obverse and reverse \$10 specimens, Shanghai, 1909, (Pick 516Bs), both notes graded *PMG 58 Choice About Uncirculated (Previously Mounted) and rare (1 pair)*

1909年浙江興業銀行10元正反面樣票·上海地名·均PMG 58·有黏貼痕跡·罕品

Estimate HK\$60,000-70,000



45
The Commercial Bank of China, \$5, Shanghai, 1926, serial number CB/K 075233, green on orange, shoreline of The Bund at left, God of Wealth at right, (Pick 9), *PMG 63 Choice Uncirculated. The third highest grade in the PMG population report with only 3 notes graded higher. Rare in this condition*

1926年中國通商銀行5元·上海地名·編號CB/K 075233·PMG 63·PMG紀錄中第三高分·罕見好品相

Estimate HK\$5,000-7,500



47
China & South Sea Bank, 5 yuan, 1927, Shanghai, serial number BU204765, red on multicolour underprint, sundial at left, (Pick A127b), *PMG 55, about uncirculated.*

1927年中南銀行5元·上海地名·編號BU204765·PMG 55

Estimate HK\$4,000-8,000



46
China & South Sea Bank, 1 yuan, 1921, Shanghai, serial number AQ127178, blue on multicolour underprint, sundial at centre, (Pick A121a), *PMG 58EPQ, choice about uncirculated.*

1921年中南銀行1元·上海地名·編號AQ127178·PMG 58EPQ

Estimate HK\$4,000-8,000



48
China & South Sea Bank, 5 yuan, 1932, Shanghai, repeated serial number F660055, brown on multicolour underprint, sundial at left, (Pick A133), *PMG 55, about uncirculated.*

1932年中南銀行5元·上海地名·重複號F660055·PMG 55

Estimate HK\$10,000-20,000



49
The National Industrial Bank of China, 10 yuan, specimen, 1924, serial number 000000, green on multicolour, galloping horse at right, *uncirculated*

1924年中國實業銀行10元樣票·編號000000·UNC

Estimate HK\$4,500-6,000

LOT 50-51 - A SUPERB PAIR OF TA CHING GOVERNMENT BANK \$50 AND \$100!

大清銀行50及100元·經典的一對



50

The Ta Ching Government Bank, \$50, uniface obverse and reverse proof mounted on card, 1909, green, brown and multicolour, Li Hong Zhang at left, fortresses at right, reverse brown and black, stone towers at centre, (Pick A78A), slabbed by PMG without a grade. Immaculately preserved and choice. The \$50, together with the \$100 offered in the next lot, are the key types of this series and in high demand. Extremely rare

1909年大清政府50元正反面樣鈔·入PMG封套·未有評分·保存完好·與下一項拍品100元均為重要版別·大熱門·十分珍罕

Estimate HK\$110,000-150,000



51

The Ta Ching Government Bank, \$100, uniface obverse and reverse proof mounted on card, 1909, brown, orange and multicolour, Li Hong Zhang at left, Temple of Heaven at right, reverse orange and black, pavilion at centre, (Pick A78B), slabbed by PMG without a grade. Immaculately preserved and choice. The \$100, together with the \$50 offered in the previous lot, are the key types of this series and in high demand. Extremely rare

1909年大清政府100元正反面樣鈔·入PMG封套·未有評分·保存完好·與前項拍品50元均為重要版別·大熱門·十分珍罕

Estimate HK\$140,000-200,000

A MAGNIFICENT SET OF 1913 SPECIMENS IN HIGH GRADE 1913年樣票一組·高分美品·超罕



52

Bank of China, a near complete set of specimens from the 1913 Huangdi series, \$1, \$5, \$20, \$50 and \$100, orange, blue, orange, purple and olive-green respectively, (Pick 30s, 31s, Pick unlisted, 32As and 32Bs), *graded PMG 64, 65EPQ, 65EPQ, 66EPQ and 64EPQ respectively. All are rare as specimens but especially the \$20 and \$50. The \$50 is one of the highest graded note of its type in the PMG population report. A magnificent group of this popular and rare series (5)*

1913年中國銀行兌換券樣票5枚一組·黃帝頭像·面額包括1元·5元·20元·50元及100元·分別評PMG 64, 65EPQ, 65EPQ, 66EPQ及64EPQ, 每枚樣票均屬罕見·尤其為20及50元·其中50元為現時PMG紀錄中最高之評級

Estimate HK\$500,000-750,000



53
Bank of China, group of 5, 10 and 20 cents specimen notes, Harbin, 1918, (Pick 48as, 49as, 50as), *graded PMG 64EPQ, 67EPQ and 66EPQ respectively (3)*

1918年中國銀行樣票3枚一組·面額為5分、1角及2角·哈爾濱地名·分別評64EPQ, 67EPQ and 66EPQ
Estimate HK\$16,000-20,000



55
Bank of China, group of 3 specimens: 1, 5 and 10 yuan, Anhwei, 1918, serial numbers 000000, orange, black and green respectively, (Pick 51bs, 52bs and 53bs), *all notes graded PMG 66EPQ Gem Uncirculated and rare (3)*

1918年中國銀行樣票3枚一組·面額為1、5及10元·安徽地名·編號000000·均評PMG 66EPQ
Estimate HK\$18,000-22,000



54
Bank of China, \$100, Tientsin, 1918, serial number 009018, (Pick 54C), *PCGS Gold Shield 12 Details (Repair, Restoration). Rare*

1918年中國銀行100元·天津地名·編號009018·PCGS Gold Shield 12Detail·有修補
Estimate HK\$15,000-20,000



56
Bank of China, group of 3 specimens: 1, 5 and 10 yuan, Fukien, 1918, serial numbers 000000, green, purple and orange, (Pick 51f, 52es, 53fs), *all graded 66EPQ Gem Uncirculated (3)*

1918年中國銀行樣票3枚一組·面額為1、5及10元·福建地名·編號000000·均評PMG 66EPQ
Estimate HK\$12,000-16,000



57
Bank of China. 1, 5 and 10 yuan, specimen, Hankow, 1918, serial number 000000, *uncirculated* (3)

1918年中國銀行樣票3枚一組·面額為1、5及10元·漢口地名·編號000000·均UNC

Estimate HK\$8,000-10,000



58
Bank of China, 1, 5 and 10 Yuan specimen notes, Hankow, issue of 1918, (Pick 51gs, 52fs, 53gs), *all graded PMG 66EPQ Gem Uncirculated* (3)

1918年中國銀行樣票3枚一組·面額為1、5及10元·漢口地名·編號000000·均評PMG 66EPQ

Estimate HK\$13,000-19,000



59
Bank of China, group of 1, 5 and 10 Yuan specimen notes, Kiangsu, 1918, (Pick 51s2, 52is, 53js), *graded PMG 66EPQ, 65EPQ and 66EPQ respectively. Extremely rare* (3)

1918年中國銀行樣票3枚一組·面額為1、5及10元·江蘇地名·編號000000·分別評PMG 66EPQ·65EPQ及66EPQ·極罕見

Estimate HK\$40,000-50,000



60
Bank of China, 1, 5 and 10 Yuan specimen notes, Shantung, issue of 1918, (Pick 51os, 52ns, 53ns), *all graded PMG 66EPQ Gem Uncirculated (3)*
1918年中國銀行樣票3枚一組·面額為1、5及10元·山東地名·編號000000·均評PMG 66EPQ
Estimate HK\$12,000-16,000



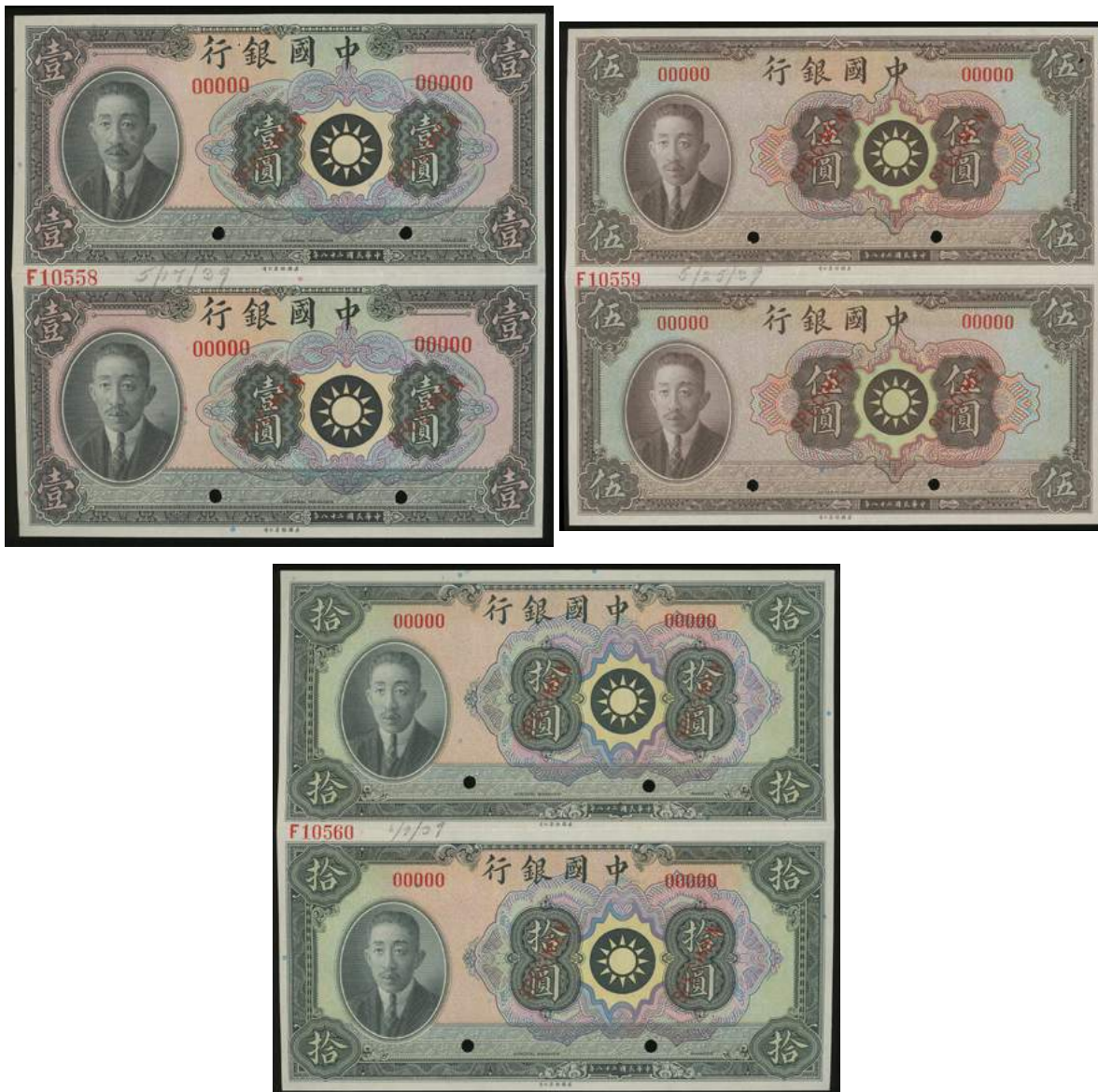
62
Bank of China, group of 3 specimens: 1, 5 and 10 yuan, Tientsin, 1918, serial numbers 000000, brown, orange and green, (Pick 51qs, 52ps and 53ps), *all graded 66EPQ Gem Uncirculated (3)*
1918年中國銀行樣票3枚一組·面額為1、5及10元·天津地名·編號000000·均評PMG 66EPQ
Estimate HK\$12,000-16,000



61
Bank of China. 1, 5 and 10 yuan, specimen, Tientsin, 1918, serial number 000000, *uncirculated (3)*
1918年中國銀行樣票3枚一組·面額為1、5及10元·天津地名·編號000000·均UNC
Estimate HK\$8,000-10,000

A GROUP OF LIAO ZHONG KAI SPECIMENS AS UNCUT PAIRS

廖仲愷連體樣票一組·極罕



63

Bank of China, \$1, \$5 and \$10, uncut specimen pairs, 1929, featuring Liao Zhong Kai on obverse, folio numbers F10558, 10559 and 10560 between each uncut note, the uncut pair is folded in the space between each note, the notes themselves are uncirculated. The Liao Zhong Kai series is rare in any form but especially as a set of uncut pairs (3)

1929年中國銀行1,5及10元樣鈔連體票·廖仲愷像·編號F10558, 10559及10560·每對連體鈔都於中間空白位置有摺·UNC·此版別本已罕見·連體樣鈔更一紙難求

Estimate HK\$150,000-200,000



64
Bank of China, group of 3 specimens: 1, 5 and 10 yuan, Amoy, 1930, identical serial numbers 000000, green, purple, orange, (Pick 67s, 68s and 69s), *all graded 66EPQ Gem Uncirculated (3)*

1930年中國銀行樣票3枚一組·面額為1、5及10元·廈門地名·編號000000·均評PMG 66EPQ
Estimate HK\$12,000-15,000



66
Bank of China, 1 and 2 jiao, 1941, matching serial numbers 1N000194 and 1H000194, (Pick 89a and 90a), *PMG 65EPQ and 63 respectively. Scarce (2)*

1941年中國銀行1角及2角·不同字軌相同編號1N000194及1H000194·分別評PMG 65EPQ及63·稀見

Estimate HK\$9,000-12,000



65
Bank of China, uniface obverse 1 Yuan specimen, 1936, serial number 000000, three red 'Yang Ben' overprints, perforated 'SPECIMEN' and 'Yang Quan Zuo Fei', (Pick 78s1), *PMG 50 About Uncirculated (Rust)*

1936年中國銀行1元正面樣票·正面加蓋紅字“樣本”·打孔“SPECIMEN”及“樣券作廢”注銷·編號000000·PMG 50·有鏽漬

Estimate HK\$2,500-4,000

A RARE 1909 \$5 SPECIMEN WITH SERIAL NUMBER 000001

1909年5元樣票·編號000001·稀見



67

Bank of Communications, a pair of uniface obverse and reverse \$5 specimens, Shanghai, 1.3.1909, serial number 000001, (Pick A18s), *the obverse graded PMG 63 Choice Uncirculated (Previously Mounted), the reverse graded 62 Uncirculated (Previously Mounted, Corner Tip Missing)*. A superb serial number and rare! (1 pair)

1909年交通銀行5元樣票一對·上海地名·編號000001·分別評PMG 63 (有黏貼痕跡) 及62 (有黏貼痕跡·紙角有損)·罕見

Estimate HK\$45,000-60,000



68

Bank of Communications, \$1, specimen, 1913, serial number 00000, *uncirculated, paper selvage at left and lower borders*. Scarce

1913年交通銀行1元樣票·編號00000·UNC·左下帶邊紙·罕見

Estimate HK\$4,500-6,000



69

Bank of Communications, \$5, 1913, Peking, serial number B278319, green and multicolour underprint, steam train at left, reverse green, (Pick 111j1), *ink brush writing on reverse, very fine or better, scarce*.

1913年交通銀行5元·北京地名·編號B278319·VF或以上品相·背有書寫·罕見

Estimate HK\$20,000-40,000



70
Bank of Communications, 1 yuan, 1914, Hankow, serial number D040136, brown and multicolour underprint, train at centre, (Pick 116f), PMG 15, choice fine, rare in any state.

1914年交通銀行1元·漢口地名·編號D040136·PMG 15·罕見

Estimate HK\$5,000-10,000



72
Bank of Communications, 100 yuan, specimen, 1914, serial number 00000, uncirculated, paper selvage at lower border

1914年交通銀行100元樣票·編號00000·UNC·下方帶邊紙

Estimate HK\$2,800-4,000



71
Bank of Communications, 50 yuan, specimen, 1914, serial number 00000, uncirculated, paper selvage at lower border

1914年交通銀行50元樣票·編號00000·UNC·下方帶邊紙

Estimate HK\$4,500-6,000

THE NUMISMATIC E-AUCTION 股票及債券、紙幣及錢幣網上拍賣

錢幣網上時限拍賣DAY1: 世界及香港紙幣及錢幣
首項拍品將於2021年1月10日星期日下午二時正完結

錢幣網上時限拍賣DAY2: 中國紙幣及錢幣
首項拍品將於2021年1月11日星期一下午二時正完結



LOT 73-74 - TWO LOTS OF RARE 1915 SPECIMEN NOTES
1915年交通銀行「角幣」樣票·珍品



73

Bank of Communications, 50, 100, 500 and 1000 cents, specimen, 1915, serial numbers 00000, black, each with a different mode of transportation on the obverse, *uncirculated and very rare* (4)

1915年交通銀行樣票一組4枚·包括5·10·50及100角·編號00000·UNC·珍罕

Estimate HK\$25,000-35,000



74

Bank of Communications, a set of 4 specimens from 50, 100, 500 to 1000 cents, 1915, all with serial numbers 000000, (Pick 121s, 122s, 122As, 22Bs), *graded 65EPQ, 66EPQ, 67EPQ and 64EPQ respectively and rare* (4)

1915年交通銀行樣票4枚一組·面額包括5·10·50及100角·分別評PMG 65EPQ, 66EPQ, 67EPQ及64EPQ·罕見

Estimate HK\$45,000-60,000



75
Bank of Communications, 1000 cents, uniface obverse and reverse proof on card, 1915, black, steam locomotive at right, (Pick 122Bp), *PMG 50 (Tears) and 62 (Paper Pull) respectively. Rare (1 pair)*
1915年交通銀行100角正反面試印樣票·分別PMG 50 (紙有裂)及62(壁裂紋)·罕見

Estimate HK\$4,000-6,000



76
Bank of Communications, \$10, an uniface obverse and reverse proof, 1923, Fengtien, (Pick 133p1), *both PMG 64, choice uncirculated.(2)*
1923年交通銀行10元正反面試印樣票·奉天地名·均PMG 64

Estimate HK\$3,000-6,000



77
Bank of Communications, 10 yuan, 1931, overprinted on National Industrial Bank of China, serial number M987195A, green on multicolour underprint, running horse at centre, (Pick 151), *PMG 58, choice about uncirculated. Very rare in this condition*

1931年交通銀行加蓋於中國實業銀行10元·編號M987195A·PMG 58. 罕有高分

Estimate HK\$12,000-25,000



78
Central Bank of China, group of 5x 1 yuan, specimen, Shanghai, 1928, serial number 00000, *almost uncirculated to uncirculated (5)*

1928年中央銀行1元樣票一組5枚·上海地名·編號00000·AU至UNC

Estimate HK\$7,000-10,000



79
Central Bank of China, lot of 2x 50 yuan, specimen, Shanghai, 1928, serial number 000000, *uncirculated, one with selvage on the upper border and the other with the same on the lower border (2)*
 1928年中央銀行50元樣票2枚一組·上海地名·編號000000·一枚上方帶紙邊·另一枚下方帶紙邊·均UNC
 Estimate HK\$5,000-7,500



81
Central Bank of China, 20 yuan, uniface obverse printer's model for an unissued design, 1944, green on yellow-green, Sun Yat Sen at centre, Chinese character 'Er Shi' at each corner, (Pick not listed), *PMG 63 Choice Uncirculated and unique*
 1944年中央銀行未發行20元正面設計稿·PMG 63·孤品
 Estimate HK\$20,000-40,000



80
Central Bank of China, 10 yuan, uniface obverse printer's model for an unissued design, 1944, orange on yellow, Sun Yat Sen at left, Chinese character 'Shi' at each corner, (Pick not listed), *PMG 63 Choice Uncirculated (Minor Foreign Substance) and unique*
 1944年中央銀行未發行10元正面設計稿·PMG 63·有輕微附著物·孤品
 Estimate HK\$20,000-40,000



82
Central Bank of China, 1000 yuan, 1945, serial number AC 854511, printed by Da Ye Company, (Pick 297), *PMG 65EPQ Gem Uncirculated and scarce*
 1945年中央銀行1000元·編號AC 854511·大業版·PMG 65EPQ·罕見
 Estimate HK\$2,000-3,000



83
Central Bank of China, 1000 yuan, 1945, consecutive run of 100 notes, serial numbers 031301-400, printed by the Security Printing Company, *fresh uncirculated (100)*
1945年中央銀行1000元連號100枚·編號031301-400·保安版·UNC

Estimate HK\$11,000-15,000



84
Central Bank of China, 1,000,000 Gold Yuan, 1949, consecutive serial numbers 334448 and 449, printed by Chung Hwa Bookshop, (Pick 426), *both graded PMG 65EPQ and a popular high denomination. Scarce in these choice grades (2)*
1949年中央銀行金圓券1,000,000元連號2枚·編號334448及449·中華書局版·均PMG 65EPQ·大熱門高面值·罕見高分

Estimate HK\$5,000-7,500



85
The Central Bank of China, an uncut pair of 50000 Customs Gold Units, 1948, remainder, vertical format, (Pick 370r1), *PMG 55 About Uncirculated (Eastern Collection, Minor Repairs). Rare in this format*

1948年中央銀行關金券50,000元未裁切雙連體·庫存票·PMG 55·罕有·微修

Estimate HK\$2,800-4,500



86
Changsha Bank, \$10 specimen, Hunan, 1928, serial number 000000, brown on multicolour underprint, building at centre flanked by denomination, reverse brown, guilloche patterns, (Pick S860s), *PMG 64EPQ Choice Uncirculated. Choice and scarce*

1928年長沙銀行10元樣票·湖南地名·編號000000·PMG 64EPQ

Estimate HK\$7,000-10,000



87
Kirin Yung Heng Provincial Bank, 10 yuan, 1923, Harbin, serial number 181360, purple on multicolour underprint, palace at centre, (Pick S1053a), *PMG 64, choice uncirculated.*

1923年吉林永衡官銀錢號10元·哈爾濱地名·編號181360·PMG 64

Estimate HK\$4,000-8,000



88
Kiangsu Bank, \$1 uniface reverse progressive proof, ND (1913), (Pick S1226pp2), *PMG 63 Choice Uncirculated. Extremely rare*

1913年江蘇銀行1元背面試印樣票·無日期·PMG 63·罕見

Estimate HK\$4,000-6,000



89*
Provincial Bank of Chihli, a pair of 1 and 5 Yuan, 1928, serial numbers 0372355 and 0142565, (Pick S1241, S1242), *the first minor toned edges, uncirculated, the second graded PMG 64 Choice Uncirculated (Exceptional Embossing) (2)*

1928年直隸省金庫兌換券1及5元一對·編號0372355及0142565·首枚UNC·紙邊有黃·次枚PMG 64

Estimate HK\$6,000-9,000

LOT 90-91 - 1918 SPECIMEN SETS IN TWO DIFFERENT COLOURS
1918年黑綠色樣票兩組



90

Mukden Bank of Industrial Development, group of 1, 5 and 10 Yuan specimens, ND (1918), (Pick S1323s1, S1324s1, S1325s1), *graded PMG 67EPQ, 66EPQ and 64EPQ respectively. Extremely rare (3)*

1918年(無日期)奉天興業銀行樣票3枚一組·黑色·面額1元·5元及10元·分別評PMG 67EPQ, 66EPQ及64EPQ

Estimate HK\$30,000-40,000



91

Mukden Bank of Industrial Development, set of 3 specimens, \$1, \$5 and \$10 bonds, green, (Pick S1323s2, S1324s2, S1325s2), *uncirculated with handling marks, scarce (3)*

1918年(無日期)奉天興業銀行樣票3枚一組·綠色·面額1元·5元及10元·均UNC

Estimate HK\$30,000-45,000



92
Kwang Sing Company, Heilungchiang, 3 tiao, 1918, vertical format, blue and black, Chinese traditional artwork around border, red handstamps at centre, reverse green, (Pick S1552), *PMG 35 Choice Very Fine*

1918年廣信公司3吊·黑龍江地名·直版·PMG 35
Estimate HK\$9,000-12,000



93
Hunan Provincial Bank, 100 coppers, uniface obverse and reverse proof on card, 1915, (Pick S2050p), *PMG 63 (Minor Paper Pull) and 64 respectively (1 pair)*

1915年湖南銀行銅元100枚正反面樣票·分別評PMG 63 (輕微壁裂紋)及64

Estimate HK\$1,600-2,000

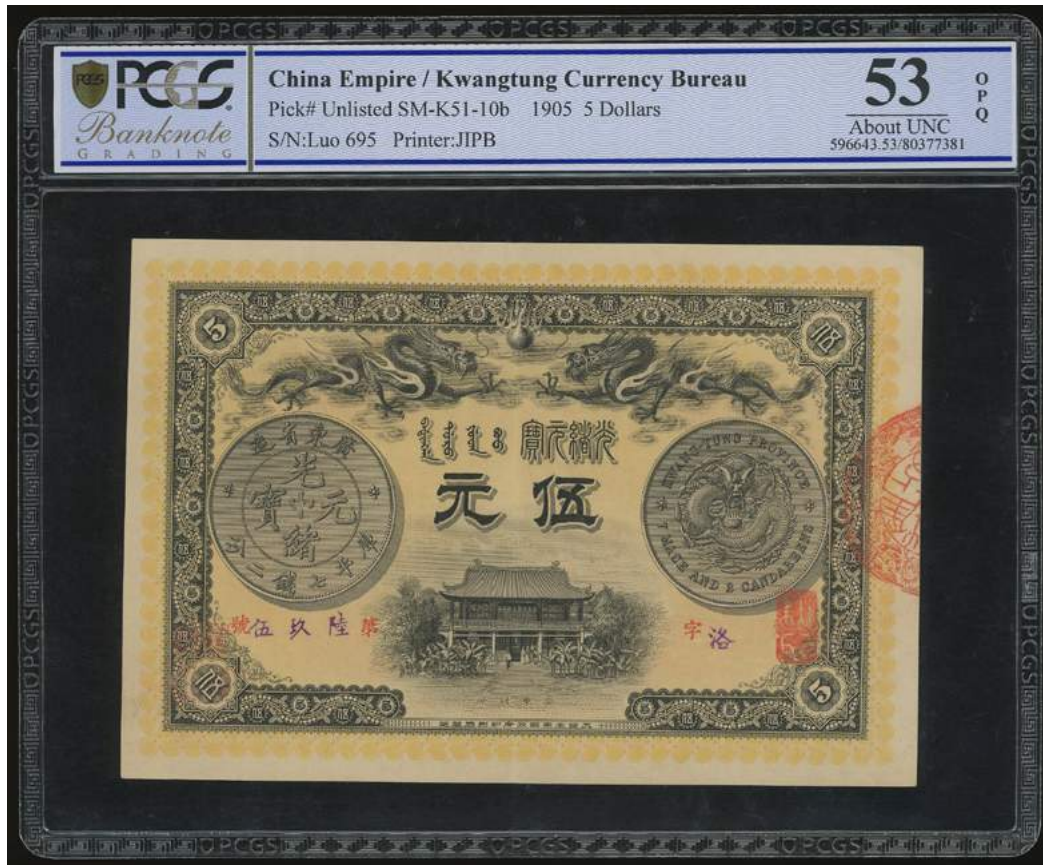
THE NUMISMATIC E-AUCTION 股票及債券、紙幣及錢幣網上拍賣

The Numismatic e-auction DAY1:
World & Hong Kong Banknotes & Coins
The first lot ending on 14:00, SUNDAY 10 January 2021

The Numismatic E-auction DAY2:
China Banknotes & Coins
The first lot ending on 14:00, MONDAY 11 January 2021



A HIGH GRADE 1905 KWANGTUNG CURRENCY BUREAU \$5 IN 53OPQ
1905年廣東錢局5元·53OPQ·高分



94

Kwangtung Currency Bureau, \$5, 1905, serial number 695, yellow and black, facing dragons at upper left and right, Kwangtung silver dollar at left and right, Chinese style house at lower centre, reverse red, Chinese text, (Pick not listed), PCGS Banknote Grading 53OPQ About Uncirculated. A beautifully designed noted in near immaculate condition with sharp colours and strong paper. Very likely to be the highest grade of this type. This note will grace even the most advanced collections of Chinese notes

1905年廣東錢局5元·編號695·PCGS Banknote Grading 53OPQ·設計精美·近乎無瑕·色彩鮮活·紙身堅挺·應為此版別的最高評分·絕對能讓最高端的集藏錦上添花

Estimate HK\$400,000-600,000



95
Provincial Bank of Kwangtung, 20 cents, 1936, serial number B250433, printed by Chung Hwa Company, (Pick S2440b), *PMG 65EPQ Gem Uncirculated and a rare type*
 1936年廣東省銀行2毫·編號B250433·中華書局版·PMG 65EPQ·罕見版別

Estimate HK\$7,500-10,000



96
Kwangtung Provincial Treasury, \$10, 1923, serial number 034444, *almost uncirculated*
 1923年廣東省金庫券10元·趣味編號034444·AU
 Estimate HK\$6,500-9,000

A CHOICE LI HONG ZHANG \$3 IN PMG 65EPQ
李鴻章3元·PMG 65EPQ·美品



97
Pei Yang Tientsin Bank, \$3, remainder, undated (1910), serial number 113191, green and multicolour, Li Hong Zhang at right, the reverse shows black Chinese text on blue and yellow, (Pick S2527r), *PMG 65EPQ Gem Uncirculated. Only 3 notes graded higher in the PMG population report and a choice item!*

1910年北洋天津銀號3元庫存票·無日期·編號113191·PMG 65EPQ·僅得3枚獲更高評分·罕見

Estimate HK\$24,000-35,000

A SCARCE SILVER ONE YEN SPECIMEN
罕見銀1元樣票



98

Bank of Taiwan, 1 silver yen, specimen, Foochow, 1906, serial number A00000, vertical format, black and pink, facing onagadori cockerels, ornate borders, (Pick S605s), PMG 62 Uncirculated (Small Holes) and rare
1906年臺灣銀行銀1元樣票·福州地名·編號A00000·PMG 62·有細孔·罕見

Estimate HK\$33,000-50,000



99

Bank of Taiwan, 10 gold yen, 1906, serial number B 583279, vertical format, black, onagadori cockerels and dragons, (Pick 1913), PMG 20 Very Fine, Edge Pieces Missing). Scarce
1906年臺灣銀行金10元·編號B 583279·直版·PMG 20·缺邊·罕見

Estimate HK\$3,500-5,000



100

Bank of Taiwan, 50 yen, 1916, serial number (1) 069086, (Pick 1924), PMG 15 Choice Fine. Very rare
1916年臺灣銀行50元·編號(1) 069086·PMG 15·十分稀見

Estimate HK\$8,000-12,000



101
Bank of Taiwan, 50 yen, 1916, serial number (1) 266962, (Pick 1924), PMG 15 Choice Fine (Rust). Very rare

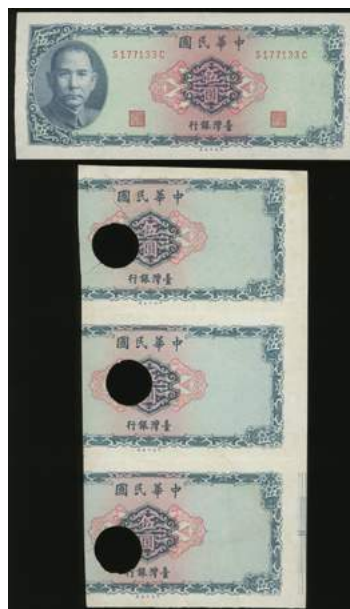
1916年臺灣銀行50元·編號(1) 266962·PMG 15·十分稀見

Estimate HK\$8,000-12,000



102
Bank of Taiwan, 100,000 yuan, Cashier's Cheque, 1949, serial number 736196, vertical format, red, Bank building at top, uncirculated and thus rare
 1949年台灣銀行現金支票100·000元·編號736196·UNC·罕見好品相

Estimate HK\$10,000-15,000



103
Bank of Taiwan, an uncut sheet of 3x 5 Yuan proof notes, 1/3 of the left side cut, hole punch cancelled, series of 1969, also an issued version of the same 5 Yuan, 1969, serial number S177133C, (Pick 1978 for type), the uncut sheet good very fine, the issued note about uncirculated. Rare (uncut sheet of 3 half notes + 1 note)

1969年系列台灣銀行5元3連未裁切試印票·左邊約三分之一被裁切·打孔注銷·附1969年5元流通票作對比·編號S177133C·GVF品相

Estimate HK\$2,200-3,000



104
Bank of Taiwan, 10 Yuan, proof with two large hole punch cancellation, series of 1969, cut and rejoined at centre, (Pick 1979s), cut and rejoined, otherwise uncirculated. Rare

1969年台灣銀行10元試印票·打孔注銷·中間拼接過·UNC品相·罕見

Estimate HK\$1,800-2,800



105

Bank of Taiwan, 50 Yuan, 1972, progressive proof printed on pink paper, left and right sides joined at centre, partial printing of the obverse showing the underprint only and the reverse appears to be fully printed, (Pick 1982 for type), *almost uncirculated and presumed rare*.

1972年台灣銀行50元試印印票·印於粉紅色紙·左右兩邊拼接·正面圖案局部印刷·背面則印全圖案·AU品相·罕有

Estimate HK\$2,200-3,000

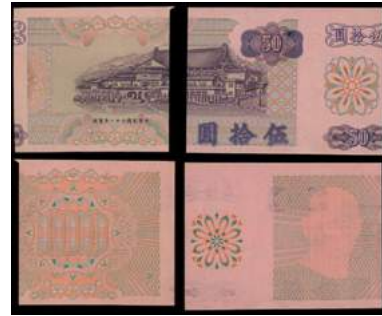


106

Bank of Taiwan, 50 Yuan, 1972, progressive proof printed on pink paper, left and right sides joined at centre, partial printing of the obverse, full printing of the reverse, (Pick 1982 for type), *almost uncirculated and presumed rare*.

1972年台灣銀行50元試印印票·印於粉紅色紙上·左右兩邊拼接·正面圖案局部印刷·背面則印全圖案·AU品相·罕有

Estimate HK\$2,200-3,000



107

Bank of Taiwan, 50/100 Yuan, 1972, progressive proof printed on pink paper, left and right sides unjoined at centre, partial printing of the obverse showing the underprint for the 100 yuan whilst the reverse is of the 50 yuan and appears to be fully printed, (Pick 1982/1983 for type), *almost uncirculated and presumed rare (2 halves)*.

1972年台灣銀行50元/100元試印樣·印於粉紅色紙上·左右兩邊拼接·正面為100元底紋圖案·背面則印50元全圖案·AU品相·罕有

Estimate HK\$2,200-3,000



108

Bank of Taiwan, 50/100 Yuan, 1972, progressive proof printed on pink paper, left and right sides joined at centre, partial printing of the obverse showing the underprint for the 100 yuan whilst the reverse is of the 50 yuan and appears to be fully printed, (Pick 1982/1983 for type), *almost uncirculated and presumed rare*.

1972年台灣銀行50元/100元試印印票·印於粉紅色紙上·左右兩邊拼接·正面為100元底紋圖案·背面則印50元全圖案·AU品相·罕有

Estimate HK\$2,200-3,000



109

Bank of Taiwan, 50/100 Yuan, 1972, progressive proof printed on pink paper, left and right sides joined at centre, partial printing of the obverse showing the underprint for the 100 yuan whilst the reverse is of the 50 yuan and appears to be fully printed, similar to previous lots but with a large upper selvedge, (Pick 1982/1983 for type), almost uncirculated and presumed rare.

1972年台灣銀行50元/100元試印票·印於粉紅色紙上·左右兩邊拼接·正面為100元底紋圖案·背面則印50元全圖案·上闊邊·AU品相·罕有

Estimate HK\$2,800-4,500



111

Bank of Taiwan, 100 Yuan, 1972, progressive proof printed on pink paper, left and right sides joined at centre, partial printing of the obverse, green printing only showing Sun Yat Sen at right, the pieces are joined such that the whole design seems to be shifted towards the right, (Pick 19832 for type), almost uncirculated and presumed rare.

1972年台灣銀行100元試印票·印於粉紅色紙上·左右兩邊拼接·正面100元面額只見綠色孫中山像及邊框·背面並無圖案·頂部闊邊·AU品相·罕有

Estimate HK\$2,200-3,000



110

Bank of Taiwan, 100 Yuan, 1972, progressive proof printed on pink paper, half note only, one side showing the fully printed obverse and the other the underprint only, (Pick 1983 for type), almost uncirculated and presumed rare.

1972年台灣銀行100元半枚試印票·印於粉紅色紙上·正面印刷圖案齊全·背面只見底紋·AU品相·罕有

Estimate HK\$1,350-2,500



112

Bank of Taiwan, 100 Yuan, 1972, partial obverse progressive proof mounted on a circulated note with serial number Q313088H, (Pick 1977), almost uncirculated to uncirculated. The partially printed progressive proof rare. The cataloguer has not seen this format on note from other countries in this format.

1972年台灣銀行100元綠色部分局部試印票·黏貼於一枚正常行鈔之上·AU至UNC品相·非常罕見·不見經傳之品

Estimate HK\$1,800-2,800



113
Bank of Taiwan, 100 Yuan, 1970, ERROR NOTE, serial number U801519G, ink spillage on obverse and reverse, (Pick 1981), *good extremely fine, scarce*
1970年台灣銀行100元·編號U801519G·正背面均流墨錯體·GEF品相·少見

Estimate HK\$1,800-2,800



115
Republican Period, Private Issue, Hong Fa Sheng, \$100, Swatow, serial number 00042, (Pick unlisted), *PCGS Gold Shield 12 Fine Details (Tape)*
民國時期私鈔·汕頭鴻發盛100元·編號00042·PCGS Gold Shield 12·有膠帶修補

Estimate HK\$5,800-7,000



114
Fu Tien Bank, 20 cents, uniface obverse and reverse proof on card, 1921, black, phoenix and horse on pedestal between two globes, reverse blue and multicolour, (Pick S3012p), *PMG 63 and 62 (Stains) respectively (1 pair)*

1921年雲南富滇銀行2角正反面試印樣票·分別PMG 63及62(有漬)

Estimate HK\$1,500-2,000



116
Private Bank, Ma Cheng Yuan, Swatow, a silver 100 dollar bank cheque, Year 23(1934), remainder, blue on pink underprint, denomination in floral vignette above ornate border, bank name in English and Chinese at top, with traditional Chinese figures and two counterfoils at left and right, (Pick unlisted), *minor wormholes at bottom, almost uncirculated, the first time seen in the market or auction, very rare Swatow issue.*

民國23年汕頭地區私鈔馬承元莊100銀元銀行本票·底部有輕微蟲孔·AU·市場首次出現

Estimate HK\$3,000-6,000

AN EXTREMELY RARE SET OF NOTES ISSUED BY YU TAICHANG

極稀見裕泰昌鈔票一組



117

Private Issue, Yu Taichang, Hunan Province, a set of 200, 300, 500 cash and 1 chuan notes, Year 31 of Guangxu(1905), vertical format, brown on obverse, reverse green, traditional Chinese figures and stories in border, immortal figures or animal at top, (Pick unlisted), *well preserved, generally good extremely fine to about uncirculated, very rare seen.*(4)

光緒三十一年湖南省裕泰昌一組4枚·包括200、300、500文及1串·保存完好·GEF至AU·十分罕見

Estimate HK\$30,000-40,000



118

Central Reserve Bank of China, uniface 5/500 Yuan error note, 1940/1943, seems to be the case where a vertically printed red 5 Yuan uncut sheet of 3 was overprinted horizontally with a black 500 Yuan, *good extremely fine and most unusual.*

1940/1943年中央儲備銀行正面5/500元錯體票·似乎一枚垂直印刷的3連體紅色5元及一枚打橫印刷的黑色500元被重疊在一起·GEF品相·非常奇特的錯體票

Estimate HK\$2,800-4,500

A COMPLETE SET OF HUA HSING COMMERCIAL BANK SPECIMENS
華興商業銀行樣票大全套



119

Hua Hsing Commercial Bank, a complete set of specimens of the 1938 issue, 10 and 20 cents, 1, 5 and 10 yuan, all with 'Yang Ben' overprinted in red on the obverse, (Pick J93s, J94s, J96s, J98s and J100s), *PMG 62NET (Rust, Previously Mounted)*, 63, 58 (*Rust Lightened*), 58 (*Previously Mounted*) and 55NET (*Rust, Previously Mounted*) respectively. Only 3 to 6 notes graded for each denomination by PMG and complete sets are likely to be towards the lower end of this range. *Very rare (5)*

1938年華興商業銀行樣鈔大全套共5枚·1·2角·1·5及10元·分別PMG 62NET (有鏽及有黏貼痕跡), 63, 58 (鏽漬經處理), 58 (有黏貼痕跡) 及 55NET (有鏽及黏貼痕跡)。罕見

Estimate HK\$50,000-75,000



120

Hua Hsing Commercial Bank, 1 yuan, 1938, perforated specimen, serial number 002513, green and yellow, (Pick J96s), *toned with stains, good extremely fine, rare seen.*

1938年華興商業銀行1元樣票·編號002513·有黃·GEF·罕見

Estimate HK\$7,000-15,000



122*

Military Exchange Bureau, 1 yuan, ND(1927), serial number D0184130, black on white, ship and junks at top left and right, (Pick 595), *PMG 58, choice about uncirculated, rare.*

1927年財政部軍需匯兌局1元·無日期·編號D0184130·PMG 58·罕見

Estimate HK\$9,000-12,000



121

Chinese National Pacification Army, \$1, ND(1912), serial number C15300, 'Fantasy Issue', green, red and black, crossed flags at top centre, (Pick S3814), *PMG 63, rare.*

1912年中華民國靖國軍軍用鈔票1元·編號C15300·臆造票·PMG 63·罕見

Estimate HK\$10,000-20,000

ONE OF THE EARLIEST 'FOREIGN BANK' BANKNOTES EXTANT
 最早之外商銀行鈔票



123

The Agra and Masterman's Bank, Limited, 10 tael, uniface obverse proof, undated c.1864-66, black on white card, supported arms at upper centre, '10' to each side, Bank title and denomination in Chinese characters within borders, (Pick unlisted), *PMG 63 Choice Uncirculated*. *The Agra and United Service Bank Limited was established in Hong Kong in 1862 and issued its first banknotes in 1863. It merged with Masterman & Co. and was renamed Agra and Masterman's Bank Limited in 1864 and ceased to operate in 1866 (www.numismondo.net). The cataloguer cannot see find any other 'Foreign Banks' issuing banknotes earlier than this and can safely state that this note is one of the earliest, if not the earliest, prototypes known. A great rarity which will find its home in one of the greatest collections of Foreign Bank banknotes and will not be seen for many years. An extremely important offering.*

1864-66年阿加刺匯理銀行10兩正面黑白試印樣鈔·PMG 63·阿加刺匯理銀行在1862年於香港成立·翌年首次發行鈔票·1864年與倫敦馬士特曼·彼得斯·米爾得公司合併·改組為阿加刺和馬士特曼銀行·最後於1866年結束營業·編者不曾遇見其他由外國銀行更早年份發行之鈔票·可以斷言此鈔是面世時間最早的外資銀行紙鈔·久未亮相·珍罕程度無與倫比

Estimate HK\$150,000-200,000



124
The American-Oriental Banking Corporation, \$100 specimen, Shanghai, 16.9.1919, serial number 000000, dark brown and green on multicolour underprint, steamship and pagoda in a distance at centre, reverse dark brown, steamship and city shoreline at centre, (Pick S100s), *PMG 66EPQ Gem Uncirculated*

1919年上海美豐銀行100元樣票·上海地名·編號000000·PMG 66EPQ

Estimate HK\$15,000-20,000



125
Asia Banking Corporation, \$1, uniface obverse and reverse proof on card, 1918, grey-green and multicolour, camel train walking by fortress walls, (Pick S111p), *PMG 63 (Paper Pulls on Cardstock) and PMG 65EPQ respectively (1 pair)*

1918年美國友華銀行1元正反面試印樣票·分別PMG 63及65EPQ·前者有壁裂紋

Estimate HK\$2,400-3,500



126
Asia Banking Corporation, \$50 specimen, Shanghai, 1918, serial number 00000, black on multicolour underprint, camel caravan at centre, (Pick S115s2), *PMG 64 Choice Uncirculated*

1918年美國友華銀行50元樣票·上海地名·編號00000·PMG 65

Estimate HK\$3,500-5,000



127
Asia Banking Corporation, \$100, uniface obverse and reverse proof on card, 1918, orange and multicolour, camel train walking by fortress walls, (Pick S116p), *both graded PMG 63 (1 pair)*. Scarce

1918年美國友華銀行100元正反面試印樣票·均評PMG 63·罕品

Estimate HK\$3,000-5,000



128

Asia Banking Corporation, \$100 specimen, Shanghai, 1918, serial number 00000, orange on multicolour underprint, camel caravan at centre, (Pick S116s), *PMG 65EPQ Gem Uncirculated and choice*

1918年美國友華銀行100元樣票·上海地名·編號
00000·PMG 65EPQ

Estimate HK\$5,000-7,000

THE NUMISMATIC E-AUCTION 股票及債券、紙幣及錢幣網上拍賣

錢幣網上時限拍賣DAY1: 世界及香港紙幣及錢幣
首項拍品將於2021年1月10日星期日下午二時正完結

錢幣網上時限拍賣DAY2: 中國紙幣及錢幣
首項拍品將於2021年1月11日星期一下午二時正完結



A SUPERB SET OF BANQUE INDUSTRIELLE DE CHINE SPECIMENS, PEKING 中法實業銀行北京地名樣票一組·美品



129

Banque Industrielle de Chine, a complete set of specimens from \$1 to \$500, Peking, 1914, different colours and similar designs, Chinese on the obverse and various Chinese landmarks on the reverse, (Pick S389s to S394s), PMG 64 (Minor Foreign Substance), 64 (Minor Foreign Substance), 64 (Minor Foreign Substance), 64, 63 and 64 (Previously Mounted) respectively. Extremely rare and very seldomly offered as a complete set (6)

1914年中法實業銀行樣票大全套共6枚·1至500元·北京地名·設計相似卻不同顏色·分別PMG 64 (輕微附著物), 64 (輕微附著物), 64 (輕微附著物), 64, 63 及 64 (曾修補)·極難得以大全套形式登場·絕無僅有

Estimate HK\$250,000-350,000



130
Chinese Italian Banking Corporation, 5 yuan, 1921, serial number 313391, remainder, (Pick S254r), PMG 64 choice uncirculated.
1921年震義銀行5元·編號313391·庫存票·PMG 64
Estimate HK\$800-1,500



133
Russo-Chinese Bank, 50 taels, progressive proof, series of 1907, uniface obverse underprint, Peking branch design, (Pick S534pp1), PMG 53 About Uncirculated (Printer's Annotations, Previously Mounted). Small piece missing at lower right border and tear at upper border. Highly unusual and rare!
1907年華俄道勝銀行50兩正面試印樣票·僅有底紋·北京分行版別·PMG 53·有印刷廠標註及修補·右下有輕微缺角·上方有裂·極罕品
Estimate HK\$10,000-15,000



131
Russo Asiatic Bank, 3 roubles, specimen, 1917, serial number 000000, grey-green and black, reverse dark green, steam locomotive at centre, (Pick S475s), PMG 65EPQ Gem Uncirculated and scarce
1917年華俄道勝銀行3盧布樣票·編號000000·PMG 65EPQ·稀見
Estimate HK\$3,000-4,500



134
The National Commercial and Savings Bank Ltd., \$10 uniface obverse and reverse specimen, Shanghai, 1924, serial number 000000, brown and multicolour, Great Wall at centre, reverse brown, two globes at centre, (Pick S454as1, 454as2), the obverse graded PMG 64, the reverse graded 63 (Paper Pull) (1 pair)
1924年香港國民商業儲蓄銀行有限公司10元正反面樣票·上海地名·編號000000·正面評PMG 64·背面PMG 63(有逼裂痕)
Estimate HK\$4,000-6,000



132
Russo Asiatic Bank, 10 roubles, specimen, 1917, serial number 000000, orange and black, reverse red, steam locomotive at centre, (Pick S476s), PMG 64 Choice Uncirculated and scarce
1917年華俄道勝銀行10盧布樣票·編號000000·PMG 64·稀見
Estimate HK\$4,000-6,000



135

The National Commercial & Saving Bank Ltd., \$10, specimen, 1924, Hankow, serial number 000000, brown on light green underprint, the Great Wall at centre, (Pick S449s), *PMG 58EPQ Choice About Uncirculated and scarce*
1924年香港國民商業儲蓄銀行10元樣票·漢口地名·編號00000·PMG 58EPQ·罕見

Estimate HK\$8,000-12,000

AN ISSUED \$10 IN VERY HIGH GRADE
高分10元完整流通票



136

The National Commercial & Saving Bank Ltd., \$10, 1924, Hankow, serial number 017017, brown on light green underprint, the Great Wall at centre, (Pick S449r), *PMG 62, uncirculated, rare.*
1924年香港國民商業儲蓄銀行10元·漢口地名·重複號017017·PMG 62·罕見

Estimate HK\$25,000-50,000



137
Sino-Scandinavian Bank, 10 and 20 cents, 1925, Tientsin, serial number AM033879, W0032372, green and red, similar design with White Pagoda and Pailou in square frame at left, (Pick S595, S596), *the 10 cents graded by PCGS Gold Shield 64, the 20 cents PMG 55.(2)*

1925年華威銀行1角及2角·天津地名·編號AM033879及W0032372·分別評PCGS Gold Shield 64及PMG 55

Estimate HK\$2,000-3,000



139
Sino-Scandinavian Bank, 20 cents, 1925, Tientsin, serial number W0032274, red, 'White Pagoda' at left, (Pick S596), *PMG 66EPQ, top grade in PMG population, thus scarce.*

1925年華威銀行2角·天津地名·編號W0032274·PMG 66EPQ·最高分記錄·罕品

Estimate HK\$2,000-4,000



138
Sino-Scandinavian Bank, 10 cents, 1925, Tientsin, serial number AJ020538, green, 'White Pagoda' at left, (Pick S595), *PMG 65EPQ, only 3 graded higher in PMG population.*

1925年華威銀行1角·天津地名·編號AJ020538·PMG 65EPQ·僅得3枚獲更高評分

Estimate HK\$1,500-3,000

**AN UNISSUED TYPE NOTE!
未發行「哈爾濱」地名鈔票**



140

International Banking Corporation, \$10, specimen, Harbin, 1.1.1920, serial number number 000000, green and multicolour, (Pick not listed), PMG 65EPQ Gem Uncirculated. Very rare, as no there are no issued notes from this branch 1920年美商花旗銀行10元樣票·哈爾濱地名·編號000000·PMG 65EPQ·此地名未曾發行流通票·珍罕

Estimate HK\$20,000-30,000



141

International Banking Corporation, \$50, specimen, Peking, 1.1.1917, serial number 000000, black and multicolour, eagle perched on pedestal between two globes, (Pick S416Ds), PMG 58EPQ Choice About Uncirculated and a scarce high denomination note

1917年美商上海花旗銀行50元樣票·北京地名·編號000000·PMG 58EPQ·罕見高面值鈔票

Estimate HK\$22,000-30,000

A LOVELY CHEFOO \$10 IN 50EPQ
烟台10元·50EPQ美品



142

The Hongkong and Shanghai Banking Corporation, \$10, Chefoo, 1.9.1922, serial number 00549, blue and black on green and yellow, weaver at loom at left, supported arms at right of centre, handsinged at lower left and right, reverse blue, the Bank buildings in Hong Kong and The Bund at left and right, (Pick S317a), *PMG 50EPQ About Uncirculated and a lovely note*

1922年匯豐銀行10元·烟台地名·編號00549·PMG 50EPQ·美品

Estimate HK\$30,000-50,000



143

The Hongkong and Shanghai Banking Corporation, specimen \$5, Shanghai, 1.1.1912, blue and pale yellow and brown, arms top centre, value at centre and at each corner, reverse red, maiden (Ceres) and cherubs, value at each corner (Pick S352s), *PMG 40 Extremely Fine (Rust Lightened, Stains)*

1912年匯豐銀行5元樣票·上海地名·PMG 40·銹漬經處理及有漬

Estimate HK\$8,000-12,000



144

The Hongkong and Shanghai Banking Corporation, \$5, Shanghai, 1.3.1923, serial number 816992, blue on multicolour underprint, arms at upper centre, '5' in four corners and 'FIVE' at lower centre, handsign signature at lower left, reverse brown on multicolour, allegorical figures at centre, (Pick S353), PMG 25 Very Fine (Minor Restoration)

1923年匯豐銀行5元·上海地名·編號816992·PMG 25·輕微修補

Estimate HK\$7,500-10,000

A VERY RARE COLOUR TRIAL SPECIMEN \$5

極罕5元試色樣票



145

The Hongkong and Shanghai Banking Corporation, \$5, uniface obverse and reverse colour trial specimen, 1.1.1924, Shanghai, orange on multicolour underprint, bank coat of arms at upper centre, '5' at each corner, overprinted 'SPECIMEN WATERLOW AND SONS LTD.' in red, hole punch cancelled, (Pick S365ct), the obverse graded PMG 65EPQ Choice Uncirculated, the reverse graded 64 Choice Uncirculated (1 pair)

1924年匯豐銀行5元正反面試色樣票·上海地名·正面評PMG 65EPQ·背面 PMG 64

Estimate HK\$60,000-80,000



146
The Hongkong and Shanghai Banking Corporation, \$10, Shanghai, 1.9.1923, serial number 438088, light green on multicolour underprint, arms at centre, '10' in four corners and 'TEN' at lower centre, handsign signature at lower left, reverse purple-brown, allegorical figures at centre, (Pick S358), PMG 25NET Very Fine (Repaired, Ink Removal)

1923年匯豐銀行10元·上海地名·編號438088·PMG 25NET·有修補

Estimate HK\$7,500-10,000



147
The Hongkong and Shanghai Banking Corporation, \$50, final proof, Shanghai, type of 1923, orange-red, and green, bank coat of arms upper centre, '50' at each corner, 'FIFTY' in underprint lower centre, handwritten 'APPROVED 13/12/23' in ink at upper right, reverse purple, Minerva with shield and spear, (Pick S362p), PMG 58 Choice About Uncirculated (Printer's Annotation, Pinholes). This is a fascinating archival piece showing that the design was approved by the Bank's officials and kept as a record in the printer's archives. A historically interesting note and sure to attract the attention of the discerning collector

匯豐銀行50元最終試印樣鈔·上海地名·1923年版別·PMG 58·有印刷廠書寫及細孔·清楚顯示銀行確認此設計及保存作記錄之用·饒富趣味及充滿歷史意義的一枚·珍罕

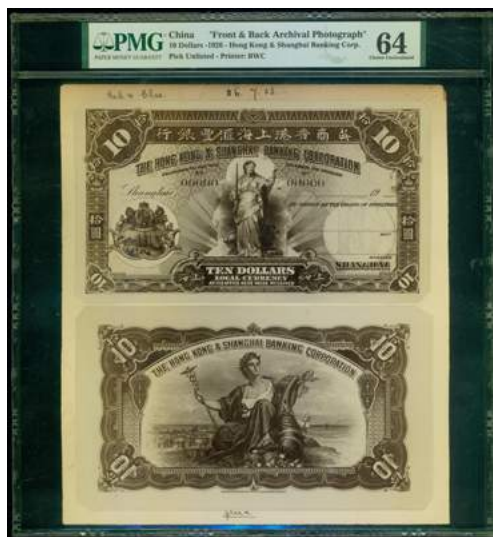
Estimate HK\$18,000-24,000



148
The Hongkong and Shanghai Banking Corporation, \$100, specimen, Shanghai, undated (ca. 1920s), green and green, arms at upper centre, 'ONE HUNDRED' in underprint, (Pick S363Bs), PMG 65EPQ Gem Uncirculated. A scarce high denomination note in lovely condition. Rare

1920年代匯豐銀行100元樣票·無日期·上海地名·PMG 65EPQ·罕見高面值美品

Estimate HK\$24,000-35,000



149
The Hongkong and Shanghai Banking Corporation, \$10, uniface obverse and reverse archival photograph of an unadopted design, Shanghai, 1905, 'Justice' at centre, bank arms lower left, '10' at each corner, the reverse shows Mercury, wheat sheafs and sea behind, the two photos are mounted on card with the stipulated colours written adjacent, PMG 64 Choice Uncirculated and unique

1905年匯豐銀行10元正反面檔案照片·上海地名·未經採納之設計·PMG 64

Estimate HK\$12,000-18,000



150
Chartered Bank of India, Australia and China, \$5, Hankow, 1.3.1924, serial number A/K 003187, green and red, arms upper centre, (Pick S159), PMG 20 Very Fine (Minor Repairs, Annotation)

1924年印度新金山中國匯理銀行麥加利銀行5元·漢口地名·編號A/K 003187·PMG 20·有輕微修補及書寫

Estimate HK\$4,500-6,000



151
The Chartered Bank of India, Australia and China, \$10, Hankow, 31.3.1924, serial number B/L 008662, (Pick S160), PMG 30NET Very Fine (Foreign Substance, Ink)

1924年印度新金山中國匯理銀行麥加利銀行10元·漢口地名·編號B/L 008662·PMG 30NET有附著物及墨漬

Estimate HK\$10,000-15,000



152
Chartered Bank of India, Australia and China, \$10, Hankow, 31.3.1924, serial number B/L 003618, red and blue, arms upper centre, (Pick S160), PMG 20 Very Fine (Minor Repairs, Annotation)

1924年印度新金山中國匯理銀行麥加利銀行10元·漢口地名·編號B/L 003618·PMG 20·輕微修補·有墨印及書寫

Estimate HK\$7,000-10,000



153
Chartered Bank of India, Australia and China, \$10, Hankow, 31.3.1924, serial number B/L 004080, red and blue, arms upper centre, (Pick S160), *PMG 20 Very Fine (Annotation)*

1924年印度新金山中國匯理銀行麥加利銀行10元·漢口地名·編號B/L 004080·PMG 20·有書寫

Estimate HK\$7,500-10,000



154
The Chartered Bank of India, Australia and China, \$5, Shanghai, 2.5.1927, serial number FS 357564, green and red, supported arms at upper centre, '5' at each side, handsinged at lower left, (Pick S184), *PMG 25 Very Fine and a solid example*

1927年印度新金山中國匯理銀行麥加利銀行5元·上海地名·編號FS 357564·PMG 25

Estimate HK\$3,000-5,000



155
The Chartered Bank of India, Australia and China, \$50, specimen, Shanghai, 1921-27, orange on pink, supported arms upper centre, '50' at each side, small hole perforations over printed signature area, reverse green, (Pick S186r), *PMG 50 About Uncirculated (Discolouration). Scarce*

1921-27年印度新金山中國匯理銀行麥加利銀行50元樣票·上海地名·PMG 50·有褪色·罕品

Estimate HK\$20,000-30,000



156

The Chartered Bank of India, Australia and China, \$100, specimen, Shanghai, no date (1911-22), brown, pink and blue, bank coat of arms upper centre, '100' at both sides, and '100' in underprint, reverse green, Bank title and denomination, (Pick S187s), *PMG 53 About Uncirculated and very rare*

1911-22年印度新金山中國匯理銀行麥加利銀行100元樣票·上海地名·無日期·PMG 53·十分罕見

Estimate HK\$28,000-40,000



157

Chartered Bank of India, Australia & China, \$5, 1928, Tientsin, serial number TA 111923, blue, green on pink underprint, arms at top centre, (Pick S202), *PMG 30 very fine*.

1928年印度新金山中國麥加利銀行5元·天津地名·編號TA 111923·PMG 30

Estimate HK\$15,000-30,000

LOT 158-160 - A SPLENDID GROUP OF \$100 SPECIMENS
一組無與倫比的100元樣票



158

The Chartered Bank of India, Australia and China, \$100, specimen, Tientsin, 1.10.1925, black, pink and purple, bank coat of arms upper centre, '100' at both sides, 'BIAC' and '100' in underprint, reverse green, Bank title and denomination, (S/M Y11), PMG 58 Choice About Uncirculated and rare

1925年印度新金山中國麥加利銀行100元樣票·天津地名·PMG 58·罕品

Estimate HK\$30,000-45,000



159

Chartered Bank of India, Australia and China, \$100, specimen, Tientsin, 1917-29, green and grey-blue, supported arms at upper centre, '100' at each corner, reverse green, (S/M Y11), PMG 58 Choice About Uncirculated

1917-29年印度新金山中國麥加利銀行100元樣票·天津地名·PMG 58

Estimate HK\$24,000-35,000



160

The Chartered Bank of India, Australia and China, \$100 remainder, Tientsin, partial date 19__, without serial and signature, blue, green and purple, arms at upper centre, "\$100" left and right of arms, brown "100" in underprint at lower centre, (Pick S211r), *PMG 58 Choice About Uncirculated (Pinholes)*

19__年印度新金山中國麥加利銀行100元庫存票·天津地名·無編號及簽名·PMG 58·有針孔

Estimate HK\$24,000-35,000



161

The Chartered Bank of India, Australia and China, \$5, specimen, Tientsin, 12.6.1930, red and black, Minerva at left, (Pick S215s), *PMG 64EPQ Choice Uncirculated. The third highest grade in the PMG population report with only 2 notes graded higher*

1930年印度新金山中國麥加利銀行5元樣票·天津地名·PMG 64EPQ·紀錄中第三高分

Estimate HK\$30,000-45,000



162
Yokohama Specie Bank Limited, \$1, 1902,
Newchwang, serial number 507277, (Pick S683),
PMG 25 NET, rust.

1902年橫濱正金銀行1元·牛莊地名·編號507277·
PMG 25NET·有銹漬

Estimate HK\$10,000-20,000



163
Yokohama Specie Bank, \$1, Year 2 of
Xuanton(1910), Peking, serial number AB028004,
black and green, (Pick S695), *PMG 35, choice very*
fine.

宣統二年橫濱正金銀行1元·北京地名·編號
AB028004·PMG 35

Estimate HK\$15,000-30,000



164
Yokohama Specie Bank, \$10, 1920, Peking, serial number AD141916, black and brown, (Pick S702), *PMG 53, about*
uncirculated, rare.

1920年橫濱正金銀行10元·北京地名·編號AD141916·PMG 53·罕品

Estimate HK\$40,000-60,000



165
People's Bank of China, 1st series renminbi, 1948-1949, 1 yuan, specimen, 'Farmer and Factory Worker', control number 019568, (Pick 800s), PMG 63 Choice Uncirculated

1948-49年中國人民銀行第一版人民幣1元「工農」樣票·控號019568·PMG 63

Estimate HK\$2,400-3,500



167
People's Bank of China, 1st series renminbi, 1948-1949, 5 yuan, specimen, 'Sheep Herd', control number 19656, (Pick 802s), PMG 64 Choice Uncirculated.

1948-49年中國人民銀行第一版人民幣5元「羊群」樣票·控號19656·PMG 64

Estimate HK\$2,000-3,000



166
People's Bank of China, 1st series renminbi, 1948-1949, 5 yuan, uniface obverse and reverse specimen, 'Small Junk', control number 05046/06033, (Pick 801s), PMG 64 (Minor Repairs, Stains) and 58 respectively (1 pair).

1948-49年中國人民銀行第一版人民幣5元「小帆船」正反面樣票·控號05046/06033·分別PMG 64(輕微修補·有銹漬)及58

Estimate HK\$2,400-3,500



168
People's Bank of China, 1st series renminbi, 1948-1949, 10 yuan, specimen, 'Well Digging', control number 019652, (Pick 817s), PMG 64 Choice Uncirculated.

1948-49年中國人民銀行第一版人民幣10元「灌田」樣票·控號019652·PMG 64

Estimate HK\$2,000-3,000



169
People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, specimen, 'Black Factory', control number 009887, (Pick 807bs), PMG 58 Choice About Uncirculated

1948-49年中國人民銀行第一版人民幣100元「黑工廠」樣票·控號009887·PMG 58

Estimate HK\$2,400-3,500



170
People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, specimen, 'Donkey and Factory', control number 021729, (Pick 808bs), *PMG 63 Choice Uncirculated (Paper Pulls)*

1948-49年中國人民銀行第一版人民幣100元「驢子與工廠」樣票·控號021729·PMG 63·有壁裂紋

Estimate HK\$2,400-3,500



173
People's Bank of China, 1st series renminbi, 1948-1949, 5 yuan, specimen, 'Weaving', control number 00010491, (Pick 813s), *PMG 64 Choice Uncirculated.*

1948-49年中國人民銀行第一版人民幣5元「紡織」樣票·控號00010491·PMG 64

Estimate HK\$2,000-3,000



171
People's Bank of China, 1st series renminbi, 1948-1949, 1000 yuan, specimen, 'Narrow Two Horses Ploughing', control number 0028506, (Pick 810s), *PMG 53 About Uncirculated*

1948-49年中國人民銀行第一版人民幣窄長版1000元「雙馬耕地」樣票·控號0028506·PMG 53

Estimate HK\$3,000-5,000



174
People's Bank of China, 1st series renminbi, 1948-1949, 10 yuan, specimen, 'Wood Sawing and Farming', control number 019624, (Pick 815bs), *PMG 64EPQ Choice Uncirculated.*

1948-49年中國人民銀行第一版人民幣10元「鋸木與耕地」樣票·控號019624·PMG 64EPQ

Estimate HK\$2,400-3,500



172
People's Bank of China, 1st series renminbi, 1948-1949, 1 yuan, specimen, 'Black Factory', control number 00067239, (Pick 812s), *PMG 64 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣1元「黑工廠」樣票·控號00067239·PMG 64

Estimate HK\$2,000-3,000



175
People's Bank of China, 1st series renminbi, 1948-1949, 10 yuan, specimen, 'Yellow Train', control number 015618, (Pick 817s), *PMG 64 Choice Uncirculated.*

1948-49年中國人民銀行第一版人民幣10元「黃火車」樣票·控號015618·PMG 64

Estimate HK\$2,000-3,000



176

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, specimen on issued note, 'Small Junk', I II III 07906048, (Pick 822bs), *PMG 62 Uncirculated (Previously Mounted, Foreign Substance)*

1948-49年中國人民銀行第一版人民幣20元「小帆船」樣票加蓋於流通票·控號I II III 07906048·PMG 62·有黏貼痕跡·有附著物

Estimate HK\$3,000-5,000



177

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, specimen, 'Agricultural Occupations', control number 27177, (Pick 823as), *PMG 64 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣20元「打場」樣票·控號27177·PMG 64

Estimate HK\$2,400-3,500



178

People's Bank of China, 1st series renminbi, 1948-1949, 50 yuan, uniface obverse and reverse specimen, 'Red Train', control number 00011808, (Pick 827s), *PMG 63 (Small Tear) and 58 (1 pair)*

1948-49年中國人民銀行第一版人民幣50元「紅火車」正反面樣票·控號00011808·分別PMG 63(有微裂)及58

Estimate HK\$3,000-5,000



179

People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, specimen, 'Red Ship', control number 012636, (Pick 831as), *PMG 63 (Previously Mounted, Annotations)*

1948-49年中國人民銀行第一版人民幣100元「紅輪船」樣票·控號012636·PMG 63(有黏貼痕跡及有書寫)

Estimate HK\$2,000-3,000



180
People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, uniface obverse and reverse specimen, 'Red Factory', control number 15842, (Pick 834s), both graded PMG 55 About Uncirculated. 1 pair

1948-49年中國人民銀行第一版人民幣100元「紅工廠」正反面樣票·控號15842·均PMG 55

Estimate HK\$2,400-3,500



181
People's Bank of China, 1st series renminbi, 1949, 200 Yuan, specimen, 'Pai Yun Palace', control number 025565, with watermark, (Pick 837a1s), PMG 64 Choice Uncirculated

1949年中國人民銀行第一版人民幣200元「排雲殿」樣票·控號025565·有水印·評PMG 64

Estimate HK\$4,200-6,000



182
People's Bank of China, 1st series renminbi, 1948-1949, 200 yuan, specimen, 'Pai Yun Palace', control number 025886 (Pick 837s), PMG 64 Choice Uncirculated

1948-49年中國人民銀行第一版人民幣200元「排雲殿」樣票·控號025886·PMG 64

Estimate HK\$2,400-3,500



183
People's Bank of China, 1st series renminbi, 1948-1949, 200 yuan, uniface obverse and reverse specimen, 'Great Wall', control number 010451, (Pick 838s), both sides graded PMG 64EPQ Choice Uncirculated (1 pair)

1948-49年中國人民銀行第一版人民幣200元「長城」正反面樣票·控號010451·均PMG 64EPQ

Estimate HK\$3,500-5,000



184
People's Bank of China, 1st series renminbi, 1948-1949, 200 yuan, specimen, 'Rice Harvest', control number 0020348, (Pick 839s), PMG 64EPQ Choice Uncirculated and rare in this condition

1948-49年中國人民銀行第一版人民幣200元「割稻」樣票·控號0020348·PMG 64EPQ·罕見高分

Estimate HK\$3,500-5,000



186
People's Bank of China, 1st series renminbi, 1948-1949, 200 yuan, specimen, 'Yi He Palace', control number 0021435, (Pick 841as), PMG 58 Choice About Uncirculated (Minor Rust)

1948-49年中國人民銀行第一版人民幣200元「頤和園」樣票·控號0021435·PMG 58·輕微鏽漬

Estimate HK\$2,000-3,000



185
People's Bank of China, 1st series renminbi, 1949, a pair of uniface obverse and reverse 200 Yuan specimen, 'Harvesting', control number 0011328 and 0017328, (Pick 839s), graded PMG 60 Uncirculated and 53 About Uncirculated, both with minor repairs and stains (1 pair)

1949年中國人民銀行第一版人民幣200元「割稻」正反面樣票一對·編號0011328及0017328·分別PMG 60及53·均有輕微修補及有漬

Estimate HK\$2,500-4,000



187
People's Bank of China, 1st series rmb 200 yuan, 1949, uniface obverse and reverse specimen, control number 0015990, 'Yiheyuan', (Pick 841as1), both graded PMG 50 about uncirculated.(2)

1949年中國人民銀行第一版人民幣200元「頤和園」正反面樣票一對·編號0015990·均PMG 50

Estimate HK\$2,200-4,000



188
People's Bank of China, 1st series renminbi, 1948-1949, 500 yuan, specimens, 'Farmer and Bridge', control number 24535, (Pick 842s), *PMG 63 Choice Uncirculated (Rust)*

1948-49年中國人民銀行第一版人民幣500元「農民與小橋」樣票·控號24535·PMG 63·有鏽漬

Estimate HK\$2,400-3,500



189
People's Bank of China, 1st series renminbi, 1948-1949, 500 yuan, specimens, 'Zhen Yang Gate', control number 022916, (Pick 844s), *PMG 64 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣500元「正陽門」樣票·控號022916·PMG 64

Estimate HK\$3,500-5,000



190
People's Bank of China, 1st series renminbi, 1948-1949, 500 yuan, uniface obverse and reverse specimens, 'Sowing', control number 0051160, (Pick 845s), *PMG 64EPQ and 63 (1 pair)*

1948-49年中國人民銀行第一版人民幣500元「種地」正反面樣票·控號0051160·分別PMG 64EPQ及63

Estimate HK\$3,000-5,000



191
People's Bank of China, 1st series renminbi, 1948-1949, 500 yuan, specimens, 'Tractor', control number 00044538, (Pick 846s), *PMG 65EPQ Gem Uncirculated*

1948-49年中國人民銀行第一版人民幣500元「拖拉機」樣票·控號00044538·PMG 65EPQ

Estimate HK\$3,000-5,000



192
People's Bank of China, 1st series renminbi, 1948-1949, 1000 yuan, uniface obverse and reverse specimen, 'Qiantang Bridge', control number 00012313, (Pick 847s), PMG 65EPQ and 64EPQ (1 pair)

1948-49年中國人民銀行第一版人民幣1000元「錢塘江橋」正反面樣票·控號00012313·PMG 65EPQ 及 64EPQ

Estimate HK\$3,000-5,000



193
People's Bank of China, 1st series renminbi, 1948-1949, 1000 yuan, uniface obverse and reverse specimen, 'Three Tractors', control number 00020987, (Pick 848s), both sides graded PMG 64. (1 pair)

1948-49年中國人民銀行第一版人民幣1000元「三拖拉機」正反面樣票·控號00020987·均PMG 64

Estimate HK\$3,000-5,000



194
People's Bank of China, 1st series renminbi, 1948-1949, 1000 yuan, specimen, 'Autumn Harvest', control number 00008358, (Pick 849s), PMG 63 Choice Uncirculated

1948-49年中國人民銀行第一版人民幣1000元「秋收」樣票·控號00008358·PMG 63

Estimate HK\$2,400-3,500



195
People's Bank of China, 1st series renminbi, 1948-1949, 1000 yuan, uniface obverse and reverse specimen, 'Mine Cart and Ploughing', control number 0040381/382, (Pick 850s), PMG 63 (Previously Mounted) and 53 (1 pair)

1948-49年中國人民銀行第一版人民幣1元「推車與耕地」正反面樣票·控號0040381/382·分別評PMG 63 (有黏貼痕跡) 及 53

Estimate HK\$2,400-3,500



196
People's Bank of China, 1st series renminbi, 1949, a pair of uniface obverse and reverse 5000 Yuan specimen, 'Tractor', control number 0038983 and 0038967, (Pick 851s), both graded PMG 64 Choice Uncirculated (1 pair)

1949年中國人民銀行第一版人民幣5000元「拖拉機」正反面樣票一對·編號0038983及0038967·均評PMG 64·均有輕微修補及有漬

Estimate HK\$2,500-4,000



198
People's Bank of China, 1st series renminbi, 1948-1949, 5000 yuan, uniface obverse and reverse specimen, 'Three Tractors and Factory', control number 00081477, (Pick 852s), graded PMG 64 and 64EPQ (1 pair)

1948-49年中國人民銀行第一版人民幣5000元「三拖與工廠」正反面樣票·控號00081477·分別PMG 64及64EPQ

Estimate HK\$3,000-5,000



197
People's Bank of China, 1st series renminbi, 1948-1949, 5000 yuan, uniface obverse and reverse specimen, 'Tractor', control number 0004432, (Pick 851s), both sides graded PMG 63 (Previously Mounted). 1 pair

1948-49年中國人民銀行第一版人民幣5000元「拖拉機」正反面樣票·控號0004432·均PMG 63·有黏貼痕跡

Estimate HK\$2,400-3,500



199
People's Bank of China, 1st series renminbi, 1949, 5000 yuan, specimen, 'Tractor and Factor', control number 0082573, (Pick 852s), PCGS Gold Shield 58 and 64 (1 pair)

1949年中國人民銀行第一版人民幣5000元「三拖與工廠」樣票一對·控號0082573·PCGS Gold Shield 58及64

Estimate HK\$2,000-3,000



200
People's Bank of China, 1st series renminbi, 1948-1949, 10,000 yuan, uniface obverse and reverse specimen, 'Two Horses Ploughing', control number 00024388, (Pick 853cs), *graded PMG 63 and 64EPQ. (1 pair)*

1948-49年中國人民銀行第一版人民幣10000元「雙馬耕地」正反面樣票·控號00024388·PMG 63及64EPQ

Estimate HK\$2,400-3,500



202
People's Bank of China, 1st series renminbi, 1951, 50,000 yuan, uniface obverse and reverse specimen, 'Harvester', control number 00001765, (Pick 855s), *graded PMG 62 (Ink, Small Tears) and 63 (Minor Rust). 1 pair*

1948-49年中國人民銀行第一版人民幣50000元「收割機」正反面樣票·控號00001765·分別PMG 62(有墨漬及微裂)及63(輕微銹漬)

Estimate HK\$10,000-20,000



201
People's Bank of China, 1st series renminbi, 1948-1949, 10,000 yuan, uniface obverse and reverse specimen, 'Warship', control number 24084, (Pick 854cs), *graded PMG 64 (Minor Erasure) and 63 (Annotation). 1 pair*

1948-49年中國人民銀行第一版人民幣10000元「軍艦」正反面樣票·控號24084·PMG 64(輕微擦痕)及63(有書寫)

Estimate HK\$2,400-3,500



203
People's Bank of China, 1st series renminbi, 1951, 50,000 yuan, uniface obverse and reverse specimen, 'Xin Hua Gate', control number 18521, (Pick 856s), *both graded PMG 62 (Rust Lightened, Small Tear). 1 pair*

1948-49年中國人民銀行第一版人民幣50000元「新華門」正反面樣票·控號18521·均PMG 62·有鏽漬處理及微裂

Estimate HK\$8,000-12,000

ONE THE KEY NOTES IN THE SERIES: ZHAN DE CHENG 500 YUAN IN SPECIMEN FORM

「瞻德城」500元樣票·經典逸品



204

People's Bank of China, 1st series renminbi, 1948-1949, 500 yuan, uniface obverse and reverse specimens, 'Zhan De Cheng', control number 0010, (Pick 857s), PMG 58 and 64. One of key notes of the series. Extremely rare and popular (1 pair)

1948-49年中國人民銀行第一版人民幣500元「瞻德城」正反面樣票·控號0010·分別評PMG 58及64·此系列重要版別·極罕

Estimate HK\$150,000-200,000



205

People's Bank of China, 1st series renminbi, 1948-1949, 1000 yuan, uniface obverse and reverse specimen, 'Horses Drinking', control number 0003805, (Pick 857As), *graded 50 (Minor Repairs) and 53 (Minor Repairs). 1 pair*

1948-49年中國人民銀行第一版人民幣1000元「馬飲水」正反面樣票·控號0003805·分別PMG 50(輕微修復)及53(輕微修復)

Estimate HK\$20,000-30,000

THE MONGOLIAN YURT 5000 YUAN IN SPECIMEN

「蒙古包」5000元樣票



206

People's Bank of China, 1st series renminbi, 1948-1949, 5000 yuan, uniface obverse and reverse specimen, 'Mongolian Yurt', control number 0002673, (Pick 857Bs), *both sides graded PMG 62 (Rust, Pinholes). 1 pair*

1948-49年中國人民銀行第一版人民幣5000元「蒙古包」正反面樣票·控號0002673·均PMG 62·有銹漬及細孔

Estimate HK\$40,000-60,000



207
People's Bank of China, 1st series renminbi, 1948-1949, 5000 yuan, uniface obverse and reverse specimen, 'Sheep Herd', control number 0004655, (Pick 857Cs), PMG 55 (Staple Holes, Annotations). Rare. (1 pair)

1948-49年中國人民銀行第一版人民幣5000元「牧羊」正反面樣票·控號0004655·PMG 55·有釘孔及書寫·罕見

Estimate HK\$15,000-20,000



208
People's Bank of China, 1st series renminbi, 1948-1949, 10,000 yuan, uniface obverse and reverse specimen, 'Camel Train', control number 0004093/0004370, (Pick 858s), graded PMG 55 (Minor Restoration) and 63 (Minor Restoration). 1 pair

1948-49年中國人民銀行第一版人民幣10000元「駱駝隊」正反面樣票·控號0004093/0004370·分別評PMG 55 (輕微修復) 及 63 (輕微修復)

Estimate HK\$10,000-20,000

THE NUMISMATIC E-AUCTION

股票及債券、紙幣及錢幣網上拍賣

The Numismatic e-auction DAY1:
World & Hong Kong Banknotes & Coins
The first lot ending on 14:00, SUNDAY 10 January 2021

The Numismatic E-auction DAY2:
China Banknotes & Coins
The first lot ending on 14:00, MONDAY 11 January 2021



THE RUNNING HORSE 10,000 YUAN IN SPECIMEN. KEY NOTE!

「牧馬圖」10,000元樣票·重要版別



209

People's Bank of China, 1st series renminbi, 1951, 10,000 yuan, uniface obverse and reverse specimen pair, 'Running Horse', control numbers 0000124, (Pick 858As1), both sides graded PMG 63. The most famous design of the whole series and in superb condition. Rare

1951年中國人民銀行第一版人民幣10000元「牧馬圖」正反面樣票一對·控號0000124·均評PMG 63·此系列最熱門之版別·難得一遇之高分·珍罕至極

Estimate HK\$60,000-80,000



210
People's Bank of China, 1st series renminbi, 1953, 5000 yuan, specimen, 'Wei He Bridge', control number 024053, (Pick 859s), *PMG 55 About Uncirculated*

1948-49年中國人民銀行第一版人民幣50000元「渭河橋」樣票·控號024053·PMG55

Estimate HK\$3,000-5,000



213
People's Bank of China, 1st series renminbi, 1948-49, 1 yuan, 'Farmer and Factory Worker', I II III, (Pick 800a), *PMG 63 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣1元·「工農」·編號I II III·PMG 63

Estimate HK\$2,000-3,000



211
People's Bank of China, 1st series renminbi, 1948-49, 1 yuan, 'Farmer and Factory Worker', I II III, (Pick 800a), *PMG 64 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣1元·「工農」·編號I II III·PMG 64

Estimate HK\$2,400-3,500



214
People's Bank of China, 1st series renminbi, 1948-49, 1 yuan, 'Farmer and Factory Worker', I II III, (Pick 800a), *PMG 63 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣1元·「工農」·編號I II III·PMG 63

Estimate HK\$2,000-3,000



212
People's Bank of China, 1st series renminbi, 1948-49, 1 yuan, 'Farmer and Factory Worker', I II III, (Pick 800a), *PMG 64 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣1元·「工農」·編號I II III·PMG 64

Estimate HK\$2,400-3,500



215
People's Bank of China, 1st series renminbi, 1948-1949, 5 yuan, 'Small Junk', V VI VII 9670042, (Pick 801a), *PMG 64 Choice Uncirculated and rare in this condition*

1948-49年中國人民銀行第一版人民幣5元「小帆船」·編號V VI VII 9670042·PMG 64·罕見高分

Estimate HK\$4,500-6,000



216

People's Bank of China, 1st series renminbi, 1948-1949, 10 yuan, 'Well Digging', III II IV 1485235, (Pick 803a), *PMG 64 Choice Uncirculated and rare in this condition*

1948-49年中國人民銀行第一版人民幣10元「灌田」·編號III II IV 1485235·PMG 64·罕見高分

Estimate HK\$3,000-5,000



219

People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, 'Donkey and Factory', I II III 68049228, (Pick 808b), *PMG 58EPQ Choice About Uncirculated and scarce in this condition*

1948-49年中國人民銀行第一版人民幣100元「驢子與工廠」·編號I II III 68049228·PMG 58EPQ·罕見高分

Estimate HK\$4,000-6,000



217

People's Bank of China, 1st series renminbi, 1948, 10 yuan 'Well Digging', I III II 4843161, (Pick 803a), *PMG 63 Choice Uncirculated*

1948年中國人民銀行第一版人民幣10元「灌田」·編號I III II 4843161·PMG 63

Estimate HK\$4,500-7,000



220

People's Bank of China, 1st series renminbi, 1948-1949, 5 yuan, 'Weaving', I II III 25891863, (Pick 813a), *PMG 64 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣5元「紡織」·編號I II III 25891863·PMG 64

Estimate HK\$2,000-3,000



218

People's Bank of China, 1st series renminbi, 1948-49, 10 yuan, 'Well Digging', III IV II 9974605, *lightly pressed uncirculated and scarce*

1948-49年中國人民銀行第一版人民幣10元「灌田」·編號III IV II 9974605·有輕壓·UNC·罕見

Estimate HK\$2,000-3,000

BUFFALO 5 YUAN IN DECENT GRADE!
「水牛」5元美品



221

People's Bank of China, 1st series renminbi, 1948-1949, 5 yuan, 'Buffalo' I II III 4967749, (Pick 814a), *PMG 30 Very Fine (Minor Restoration). Scarce*

1948-49年中國人民銀行第一版人民幣5元「水牛」·編號I II III 4967749·PMG 30·輕微修補·罕見

Estimate HK\$10,000-20,000



222

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, 'Brown Liu He Pagoda', IV III V 207361, (Pick 819a), *PMG 58 Choice About Uncirculated*

1948-49年中國人民銀行第一版人民幣20元「棕六和塔」·編號IV III V 207361·PMG 58

Estimate HK\$4,000-6,000



223

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, 'Lijiao Bridge', I II III 31466877, (Pick 821a), *PMG 64 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣20元「立交橋」·編號I II III 31466877·PMG 64

Estimate HK\$3,000-5,000



224

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, 'Agricultural Occupations', IV III II 0161567, (Pick 823a), *PMG 58 Choice About Uncirculated (Small Tear)*

1948-49年中國人民銀行第一版人民幣20元「打場」· 編號IV III II 0161567· PMG 58· 有微裂

Estimate HK\$3,000-5,000



227

People's Bank of China, 1st series renminbi, 1948-49, 20 yuan, 'Pushing Mine Cart', I III II 6892625, (Pick 824a), *PMG 55EPQ About Uncirculated*

1948-49年中國人民銀行第一版人民幣20元「推礦車」· 編號I III II 6892625· PMG 55EPQ

Estimate HK\$9,500-12,000



225

People's Bank of China, 1st series renminbi, 1948-49, 20 yuan, 'Agricultural Occupation', II III I 5093016, (Pick 823a), *PMG 50 About Uncirculated*

1948-49年中國人民銀行第一版人民幣20元「打場」· 編號II III I 5093016· PMG 50

Estimate HK\$7,000-10,000



228

People's Bank of China, 1st series renminbi, 1948-49, 50 yuan, 'Farmer and Factory Worker', II III IV 421465, a scarcer 6 digit variety, (Pick 830a), *PMG 55EPQ About Uncirculated*

1948-49年中國人民銀行第一版人民幣50元「工農」· 編號II III IV 421465· 罕見6位編號· PMG 55EPQ

Estimate HK\$24,000-35,000



226

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, 'Mine Cart', I III II 1237588, (Pick 824a), *PMG 65EPQ Gem Uncirculated and rare in this condition*

1948-49年中國人民銀行第一版人民幣20元「推礦車」· 編號I III II 1237588· PMG 65EPQ· 罕見高分

Estimate HK\$5,000-8,000



229

People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, 'Red Ship', VI X VIII 42805739, (Pick 831b), *PMG 64 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣100元「紅輪船」· 編號VI X VIII 42805739· PMG 64

Estimate HK\$2,000-3,000



230
People's Bank of China, 1st series renminbi, 1948-49, 100 yuan, 'Blue Bei Hai Bridge', X V I 379489, (Pick 832b), *PMG 55 About Uncirculated*
1948-49年中國人民銀行第一版人民幣100元「藍北海橋」·編號XVI379489·PMG 55

Estimate HK\$5,000-7,500



231
People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, 'Yellow Bei Hai Bridge', narrow seal, VI III VIII 137668, (Pick 833a), *PMG 64 Choice Uncirculated and rare in this condition*

1948-49年中國人民銀行第一版人民幣100元「黃北海橋」·編號VI III VIII 137668·窄距·PMG 64·罕見高分

Estimate HK\$5,000-8,000

THE LARGE JUNK 100 YUAN IN NICE CONDITION!
「大帆船」100元美品



232
People's Bank of China, 1st series renminbi, 1949, 100 yuan, 'Big Junk', serial number I II III 1773419, (Pick 835a), *PMG 58 Choice About Uncirculated and one of the key notes of this series*

1948-49年中國人民銀行第一版人民幣100元「大帆船」·編號I II III 1773419·PMG 58·此系列重要的版別之一

Estimate HK\$45,000-70,000



233

People's Bank of China, 1st series renminbi, 1949, 200 Yuan, 'Great Wall', II III I 09827434, (Pick 838a), *PMG 65EPQ Gem Uncirculated and rare in this grade*

中國人民銀行第一版人民幣200元「長城」·編號II III I 09827434·PMG 65EPQ·罕見高分

Estimate HK\$5,000-8,000



235

People's Bank of China, 1st series renminbi, 1949, 200 yuan, 'Rice Harvesting', I III II 4707455, (Pick 839a), *PMG 50 About Uncirculated (Repaired, Piece Added) and a scarce type*

1949年中國人民銀行第一版人民幣200元「割稻」·編號I III II 4707455·PMG 50·有修補及補貼·罕見版別

Estimate HK\$7,000-10,000



234

People's Bank of China, 1st series renminbi, 1948-49, 200 yuan, 'Great Wall', I III II 85918497, (Pick 838a), *PMG 64EPQ Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣200元「長城」·編號I III II 85918497·PMG 64EPQ

Estimate HK\$7,500-10,000



236

People's Bank of China, 1st series renminbi, 1948-1949, 200 yuan, 'Steel Making', III I II 14686810, (Pick 840a), *PMG 64 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣200元「煉鋼」·編號III I II 14686810·PMG 64

Estimate HK\$3,000-5,000

A SPECTACULAR YI HE YUAN 200 YUAN ERROR NOTE
「頤和園」200元錯體·罕品



237

People's Bank of China, 1st series renminbi, 1949, 200 yuan, ERROR NOTE, serial number IV III V 6379397, the reverse completely missing the printing, (Pick 841b), *PMG 35 Choice Very Fine (Missing Print Error, Stamp Ink)*. *Extremely rare and spectacular!*

1949年中國人民銀行第一版人民幣200元「頤和園」錯體·背面完全漏印·編號IV III V 6379397·PMG 35·有墨水漬·萬一無一·極罕!

Estimate HK\$150,000-200,000



238

People's Bank of China, 1st series renminbi, 1948-1949, 200 yuan, 'Pai Yun Palace', V VI IV 6998250, (Pick 841b), *PMG 58 Choice About Uncirculated (Previously Mounted)*

1948-49年中國人民銀行第一版人民幣200元「排雲殿」·編號V VI IV 6998250·PMG 58·有黏貼痕跡

Estimate HK\$2,400-3,500



241

People's Bank of China, 1st series renminbi, 1948-49, 500 yuan, 'Zheng Yang Gate', VII IV IX 285210, *repaired and a very scarce type*

1948-49年中國人民銀行第一版人民幣500元「正陽門」·編號VII IV IX 285210·有修補·十分罕見版別

Estimate HK\$5,000-7,000



239

People's Bank of China, 1st series renminbi, 1948-1949, 500 yuan, 'Steam Shovel', I X IX 1382991, (Pick 843a), *PMG 64 Choice Uncirculated*

1948-49年中國人民銀行第一版人民幣500元「起重機」·編號I X IX 1382991·PMG 64

Estimate HK\$3,000-5,000



242

People's Bank of China, 1st series renminbi, 1948-1949, 5000 yuan, 'Tractor', VII IX VIII 7530489, (Pick 851a), *PMG 58 Choice About Uncirculated (Minor Restoration)*

1948-49年中國人民銀行第一版人民幣5000元「拖拉機」·編號VII IX VIII 7530489·PMG 58·輕微修復

Estimate HK\$2,400-3,500



240

People's Bank of China, 1st series renminbi, 1948-1949, 500 yuan, 'Zheng Yang Gate', VII VI I 481212, (Pick 844a), *PMG 58 Choice About Uncirculated, scarce*

1948-49年中國人民銀行第一版人民幣500元「正陽門」·編號VII VI I 481212·PMG 58·罕品

Estimate HK\$4,000-6,000

A CONSECUTIVE TRIO OF 5000 YUAN NOTES IN HIGH GRADE
5000元三連號·高分美品



243

People's Bank of China, 1st series renminbi, 1949, 5000 yuan, 'Three Tractors and Factory', consecutive run of 3 notes III IV II 09818081-083, (Pick 852a), *all graded PMG 58EPQ Choice About Uncirculated (3)*

1949年中國人民銀行第一版人民幣5000元「三拖與工廠」連號三枚·編號III IV II 09818081-083·均PMG 58EPQ

Estimate HK\$40,000-60,000



244

People's Bank of China, 1st series renminbi, 1949, 10,000 yuan, 'Warship', III I II 49332567, without watermark, (Pick 854a), *PMG 55 About Uncirculated*

1949年中國人民銀行第一版人民幣10000元「軍艦」·編號III I II 49332567·無水印·PMG 55

Estimate HK\$3,000-4,500

A SEMI KEY NOTE: HARVESTER 50,000 YUAN IN PMG 50
「收割機」50000元·PMG 50·重要版別



245

People's Bank of China, 1st series renminbi, 1950, 50,000 yuan, 'Harvester', serial number II I III 36210025, (Pick 855), *PMG 50 About Uncirculated (Minor Restoration)*. *A key type and scarce in this condition*

1950年中國人民銀行第一版人民幣50000元「收割機」·編號II I III 36210025·PMG 50·重要版別·罕見高分

Estimate HK\$50,000-80,000



246

People's Bank of China, 1st series renminbi, 1950, 50,000 yuan, 'Xin Hua Gate', serial number IV V VI 9228268, (Pick 856), *PMG 35 Choice Very Fine (Minor Restoration)*. *The highest denomination and an important note of this series.*

1950年中國人民銀行第一版人民幣50000元「新華門」·編號IV V VI 9228268·PMG 35·有輕微修補·最高面值·此系列重要版別之一

Estimate HK\$20,000-30,000



247

People's Bank of China, 1st series renminbi, 1948-1949, 1000 yuan, 'Horses Drinking', I II III 3769117, (Pick 857Aa), *PMG 30NET Very Fine (Restoration) and a key note of the series*

1948-49年中國人民銀行第一版人民幣1000元「馬飲水」·編號00067239·PMG 30NET·有修復·此系列重要版別之一

Estimate HK\$30,000-50,000

AN ISSUED MONGOLIAN YURT 5000 YUAN, PMG 35NET
「蒙古包」5000元流通票·PMG 35NET



248

People's Bank of China, 1st series renminbi, 1950, 5000 yuan, 'Mongolian Yurt', serial number I II III 0428364, (Pick 857Ba), *PMG 35NET Choice Very Fine (Repaired). One of the rarest notes in the series and with good initial eye appeal*

1950年中國人民銀行第一版人民幣5000元「蒙古包」·編號 I II III 0428364·PMG 35NET·有修補·此系列之罕見版別·保存極完好·美品

Estimate HK\$180,000-240,000

A CHOICE SHEEP HERD 5000 YUAN IN PMG 58
「牧羊」5000元·PMG 58



249

People's Bank of China, 1st series renminbi, 1951, 5000 yuan, 'Sheep Herd', serial number I II III 5205090, (Pick 857Ca), PMG 58 Choice About Uncirculated (Closed Pinholes). One of the scarcer types in this series and difficult in high grade
1951年中國人民銀行第一版人民幣5000元「牧羊」·編號I II III 5205090·PMG 58·此系列罕見版別·極高評分

Estimate HK\$50,000-80,000

A NICE CAMEL TRAIN 10,000 YUAN IN ISSUED FORM
「駱駝隊」10000元流通票美品



250

People's Bank of China, 1st series renminbi, 1948-1949, 10,000 yuan, 'Camel Train', I II III 4325992, (Pick 858a), PMG 30NET Very Fine (Restoration)

1948-49年中國人民銀行第一版人民幣10000元「駱駝隊」·編號I II III 4325992·PMG 30NET·有修復

Estimate HK\$40,000-60,000



251
People's Bank of China, 2nd series renminbi, 1953,
 2 jiao, VII IX I 0133976, (Pick 864), *PMG 67EPQ*
Superb Gem Uncirculated and very choice
 1953年中國人民銀行第二版人民幣2角·編號VII IX I
 0133976·PMG 67EPQ

Estimate HK\$3,000-4,500



252
Peoples Bank of China, 2nd series renminbi, 1953,
 2 jiao, serial number VII IX I 0132194, (Pick 864),
PMG 66EPQ Gem Uncirculated
 1953年中國人民銀行第二版人民幣2角·編號VII IX I
 0132194·PMG 66EPQ

Estimate HK\$800-1,200



253
People's Bank of China, 2nd series renminbi, 1953, 3 yuan, II V I 7486550, (Pick 868), *PMG 63 Choice Uncirculated*
and very scarce in this condition
 1953年中國人民銀行第二版人民幣3元·編號II V I 7486550·PMG 63·罕見完好品相

Estimate HK\$28,000-40,000



254
People's Bank of China, 2nd series renminbi, 1953,
 5 yuan, II VI I 8801549, (Pick 869), *PMG 58EPQ*
Choice About Uncirculated

1953年中國人民銀行第二版人民幣5元·編號II VI I
 8801549·PMG 58EPQ

Estimate HK\$14,000-20,000



255
People's Bank of China, 2nd series renminbi,
 1953-56, 5 yuan, X I IX 8491722, (Pick 869), *PMG*
58 Choice About Uncirculated

1953-56年中國人民銀行第二版人民幣5元·編號X I IX
 8491722·PMG 58

Estimate HK\$8,000-12,000



256
People's Bank of China, 2nd series renminbi, 1956,
 5 Yuan, yellow with star watermark, consecutive
 serial numbers I VII III 7422092-093, (Pick 872),
both graded PMG 66EPQ Gem Uncirculated (2)

1956年中國人民銀行第二版人民幣5元連號2枚·星水
 印·編號 I VII III 7422092-093·均PMG 66EPQ

Estimate HK\$7,000-9,000

THE NUMISMATIC E-AUCTION

股票及債券、紙幣及錢幣網上拍賣

錢幣網上時限拍賣**DAY1**: 世界及香港紙幣及錢幣
 首項拍品將於**2021年1月10日**星期日下午二時正完結

錢幣網上時限拍賣**DAY2**: 中國紙幣及錢幣
 首項拍品將於**2021年1月11日**星期一下午二時正完結



LOT 257-258 - A PAIR OF 'BIG BLACK' TEN YUAN, 1953
1953年「大黑十」一對



257

People's Bank of China, 2nd series renminbi, 1953, 10 Yuan, serial number II IV III 4373634, black and pale orange, peasant couple at centre, watermark of Chinese national emblem at right, reverse similar colours, national emblem at upper centre, (Pick 870), *PMG 30 Very Fine (Minor Restoration) and the key note of this series*

1953年中國人民銀行第二版人民幣10元·編號II IV III 4373634·正面右方有國徽水印·PMG 30·有輕微修補·重要版別

Estimate HK\$80,000-120,000



258

People's Bank of China, 2nd series renminbi, 1953, 10 Yuan, serial number I III II 9932105, black and pale orange, peasant couple at centre, watermark of Chinese national emblem at right, reverse similar colours, national emblem at upper centre, (Pick 870), *PMG 30 Very Fine (Minor Restoration) and the key note of this series*

1953年中國人民銀行第二版人民幣10元·編號I III II 9932105·正面右方有國徽水印·PMG 30·有輕微修補·重要版別

Estimate HK\$80,000-120,000



259

People's Bank of China, 3rd series renminbi, 1962, 1 jiao, green reverse with star watermark, serial number III I X 3604833, (Pick 877b), *PMG 67EPQ Superb Gem Uncirculated and a lovely note*

1960年中國人民銀行第三版人民幣1角·背綠星水印·編號 III I X 3604833·PMG 67EPQ·美品

Estimate HK\$30,000-50,000



260

People's Bank of China, 3rd series renminbi, 1962, 1 jiao, green reverse with star watermark, serial number III I X 8736364, (Pick 877b), *PMG 64 Choice Uncirculated and rare*

1962年中國人民銀行第三版人民幣1角·背綠星水印·編號 III I X 8736364·PMG 64·罕見

Estimate HK\$15,000-20,000



261

People's Bank of China, 3rd series renminbi, 1962, 1 jiao, green reverse with star watermark, serial number III I X 2405285, (Pick 877b), *PMG 64 Choice Uncirculated and rare*

1962年中國人民銀行第三版人民幣1角·背綠星水印·編號 III I X 2405285·PMG 64·罕見

Estimate HK\$15,000-20,000



262

People's Bank of China, 3rd series renminbi, 1962, 1 jiao, green reverse with star watermark, serial number III X I 4241673, (Pick 877b), *PMG 64 Choice Uncirculated and rare*

1962年中國人民銀行第三版人民幣1角·背綠星水印·編號III X I 4241673·PMG 64·罕見

Estimate HK\$15,000-20,000



263

Peoples Bank of China, 3rd series renminbi, 1960, 2 yuan, star watermark, serial number IX V III 5419175, (Pick 875a2), *PMG 65EPQ Gem Uncirculated*

1960年中國人民銀行第三版人民幣2元·星水水印·編號IX V III 5419175·PMG 65EPQ

Estimate HK\$1,200-1,800

A UNIQUE GROUP OF ARCHIVAL PHOTOS OF UNISSUED DESIGNS FOR THE 4TH SERIES

第四版人民幣未經採納設計檔案照片一組



264

The People's Bank of China, 4th series renminbi, 1978, uniface obverse and reverse archival photographs of unadopted designs for 1, 2, 5, 10, 50 and 100 yuan, these are official archival photographs of printer's models for this series. The designs are only slightly similar to the final designs dated 1980, *all graded PMG 63 and 64. An important set as it allows the student of notaphily to appreciate the procedures in banknote design and production. Important (6 pairs)*

1978年中國人民銀行第四版人民幣正反面檔案照片共6對·1, 2, 5, 10, 50及100元·與1980年最終設計相距甚遠·均PMG 63-64·清晰展示鈔票設計及生產過程·重要之一組

Estimate HK\$60,000-80,000



265

Bank of China, 10 cents foreign exchange certificate, 1979, solid serial number EP555555, star watermark, (Pick FX1a), PMG 68EPQ Superb Gem Uncirculated. Solid serial numbers are rarely seen in this series let alone in this fantastic grade

1979年中國銀行外匯兌換券1角(星水印)·編號EP555555·PMG 68EPQ·罕見高分全號票

Estimate HK\$22,000-26,000



266

Bank of China, 10 cents foreign exchange certificate, 1979, solid serial number ER444444, star watermark, (Pick FX1a), PMG 67EPQ Superb Gem Uncirculated. Solid numbers on this series extremely rare

1979年中國銀行外匯兌換券1角(星水印)·編號ER444444·PMG 67EPQ·罕見高分全號票

Estimate HK\$15,000-20,000



267

Bank of China: Foreign Exchange Certificate, 50 yuan, 1988, serial number CP01629320, (Pick FX8), PMG 65EPQ Gem Uncirculated

1988年中國銀行外匯兌換券50元·編號CP01629320·PMG 65EPQ

Estimate HK\$800-1,200



268

People's Republic of China: Karakoram Range Construction Token Issue, 1 and 5 fen, 1973, PCGS Gold Shield Grading 40Details (Minor Stain) and 64Details (Minor Stain). The Karakoram Highway, also known as Friendship Highway in China connects Kashgar in China to Abbottabad in Pakistan 1300km away. Work started in 1959 and was opened to the public in 1979. Sections of the Pakistani section required Chinese workers to complete and tokens were issued by the People's Bank of China in Xinjiang Province for workers to use during their work in Pakistan. When the highway was completed in 1979, virtually all notes were redeemed and very few survived. For this reason, and also the fact that the area and duration of circulation were extremely limited meant these tokens are now extremely rare (2)

1973年中國喀喇崑崙工程代金券一組2枚·1及5分·分別PCGS Gold Shield Grading 40Details (微漬) 及 64Details (微漬)·喀喇崑崙公路 (中國稱友誼公路) 連接中國喀什市與1300公里外的巴基斯坦阿伯塔巴德。該工程始於1959年·並於1979年向公眾開放。巴基斯坦部分路段是由中國工人完成·因此本拍品是由新疆自治區人民銀行發行的代金券。1979年高速公路竣工後·幾乎所有代金券都被贖回·絕大部分被銷毀。因此可見流通量和發行時間都非常有限·意味著這批代金券現在十分稀有。

Estimate HK\$8,000-12,000



269

People's Republic of China, an uniface reverse 5 Year Term Treasury Bond printer's model, 1986, the National emblem was printed and stuck at centre, background and Chinese text below were hand drew, (Pick unlisted), PMG graded 55, about uncirculated, scarce seen.

1986年中華人民共和國財政部五年期國債債券背面設計稿·PMG 55·十分罕見

Estimate HK\$35,000-70,000

AN EXTREMELY RARE FULL PRINTING OF THE UNISSUED CONFUCIUS 10
 YUAN BY BEIJING BANKNOTE PRINTING COMPANY

孔子像北京印鈔廠試印鈔10元·未發行版別·經典



270

People's Bank of China, a fully printed 10 yuan with an unadopted design, undated, printed by the Beijing Banknote Printing Company, black and blue-green, Confucius at right of centre, watermark of Mao Zedong at left, reverse, purple brown, 'Zhongguo Renmin Yinhang', scenery of Guilin, (Pick not listed), *PMG 63 Choice Uncirculated (Previously Mounted)*. An extremely rare and important trial note of an unissued design. The production date of this note is uncertain but judging from its contemporary look it should be relatively recent. The 5th series renminbi featuring Mao Zedong was released in 1999 and perhaps this design was proposed for the 5th series. In the end the 'Mao' design was finally adopted relegating this piece to history. Although one or two similar pieces have been sold in the past this is the only piece with double sided printing and the preferred format for collectors. A truly historical item which will excite even the most sophisticated collector of PRC banknotes!

中國人民銀行十元未經採納設計·無日期·北京印鈔廠·黑及藍綠色·右邊有孔子頭像·左邊有毛澤東水印·背面紫啡色·'中國人民銀行'字樣·桂林景象·PMG 63·有黏貼痕跡·未發行之設計·極為罕見·此鈔的製作日期尚未能確定·但從樣式推斷應為較近代的設計·以毛澤東為題的第五版人民幣於1999年發布·也許此設計是為第五版而準備的·銀行最終決定採用毛澤東主題的設計·使這款設計成為歷史·儘管過去曾售出過一兩枚類似的拍品·但這是唯一有雙面印刷的設計鈔·也是藏家不能錯失之珍品!充滿歷史意義·絕對是中國現代化鈔票藏家必爭之品

Estimate HK\$150,000-250,000



271

The People's Republic of China: Treasury Bond, lot of 2x uniface obverse progressive proof for 100 yuan, 1995, 1. the first, black and white die proof on watermarked paper, title and denomination in Chinese text, Shi Jiu Port (Shandong) at right. Black and white die proofs are made to assess the printing plate's finess of detail once the design is adopted. 2. the second, die proof in purple, watermarked paper, design similar to the above. The plate colour stage is printed next to assess the design in different colours. The final colour adopted is green, not purple. (Pick not listed), *PMG 64EPQ and 63EPQ respectively. A pair of very rare printer's archival material allowing collectors to own prototypes of issued notes. Historical and important (2)*

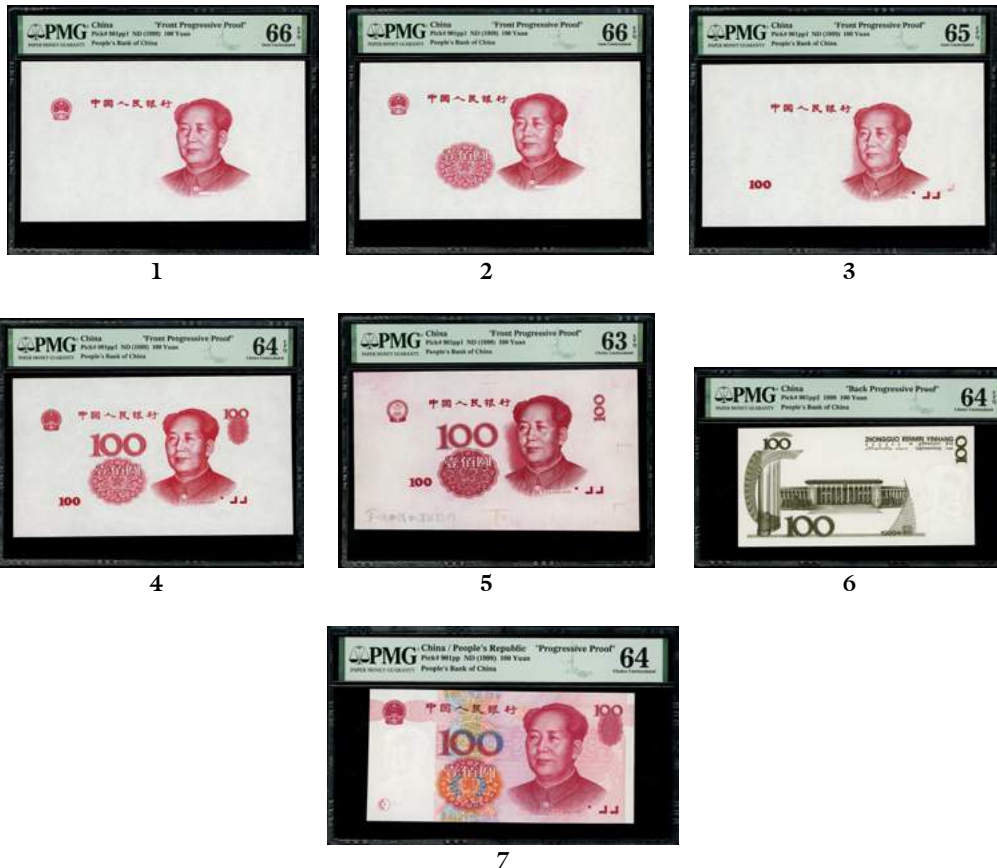
1995年中華人民共和國國庫券100元正面試印樣鈔2枚·分別PMG 64EPQ及 63EPQ·一對非常罕見的檔案資料·極具歷史意義

Estimate HK\$20,000-30,000

A MARVELLOUS SET OF PROGRESSIVE PROOFS FOR THE 5TH SERIES 100 YUAN,
1999. UNIQUE

1999年第五版人民幣100元試印鈔·僅此一套





272

The People's Bank of China, 5th series renminbi, 1999, group of 7 uniface progressive proofs for 100 yuan: 1. uniface obverse: red printing on white paper, National Emblem at upper left, bank title 'ZHONGGUO RENMIN YINHANG' in Chinese and portrait of Mao at right, 2. similar to the above with the 'YIBAI YUAN' (100 yuan) in Chinese within rosette, 3. similar to 1. but without the National Emblem and with '100' near lower left 4. similar to the above but with most of the main features present and virtually a combination of 1, 2 and 3. 5. similar to 4. but in deeper red. This colour change is also stated in the printer's annotation in pencil. 6. uniface printing of the reverse in olive on WATERMARKED paper, Great Hall of the People at centre, bank title in different scripts upper right. 7. a near complete set with double sided printing, the obverse appears to be virtually complete without the serial numbers and the reverse missing the design elements shown in 6. A highly desirable near complete proof! (Pick 901pp), *graded from 63EPQ to 66EPQ. A magnificent set with each note being a different stage of printing and an opportunity to acquire a fairly comprehensive group of prototypes for this famous design. Fabulously rare and important (7)*

1999年中國人民銀行第五版人民幣100元正面樣票一組7枚。

1. 單面正面：白紙上用紅色印刷，國徽在左上方，銀行名稱為“中國人民銀行”，右側為毛澤東像
2. 與1. 類似，有中文字「100元」
3. 與1. 類似，但沒有國徽，左下角附近有「100」
4. 與上述類似，合併1.、2.及3.之樣式
5. 與4. 相似，但用上更深的紅色墨水，印刷廠亦用鉛筆寫出這種顏色變化
6. 背面設計亦以單一形式，用橄欖綠色墨水印於水印紙上，人民大會堂位於中央，不同字跡的銀行名稱於右上方
7. 近乎完整的雙面印刷品，正面大致完整，沒有編號，而背面則缺少6. 中所示的設計元素

PMG 63EPQ至66EPQ，每一枚均展示鈔票設計過程，難得可遇的一組，意義非凡

Estimate HK\$140,000-200,000



273
People's Bank of China, 5th series renminbi, 2005, 10 Yuan, complete solid serial number Z8K8888888, (Pick 904b), PMG 66EPQ Gem Uncirculated

2005年中國人民銀行第五版人民幣10元·幸運號
Z8K8888888·PMG 66EPQ

Estimate HK\$12,000-15,000



276
People's Bank of China, 5th series renminbi, 2005, 10 Yuan, complete solid serial number F3Y3333333, (Pick 904b), PMG 58 Choice About Uncirculated

2005年中國人民銀行第五版人民幣10元·幸運號
F3Y3333333·PMG 58

Estimate HK\$2,400-3,500



274
People's Bank of China, 5th series renminbi, 2005, 10 Yuan, complete solid serial number P8M8888888, (Pick 904b), PMG 66EPQ Gem Uncirculated

2005年中國人民銀行第五版人民幣10元·幸運號
P8M8888888·PMG 66EPQ

Estimate HK\$12,000-15,000



277
People's Bank of China, 5th series renminbi, 2005, 100 Yuan, complete solid serial number P88N8888888, (Pick 907c), PMG 65EPQ Gem Uncirculated

2005年中國人民銀行第五版人民幣100元·幸運號
P88N8888888·PMG 65EPQ

Estimate HK\$15,000-20,000



275
People's Bank of China, 5th series renminbi, 2005, 10 Yuan, complete solid serial number C8G8888888, (Pick 904), PMG 65EPQ Gem Uncirculated

2005年中國人民銀行第五版人民幣10元·幸運號
C8G8888888·PMG 65EPQ

Estimate HK\$12,000-15,000



278
People's Bank of China, 5th series renminbi, 2005, 100 Yuan, complete solid serial number X3N3333333, (Pick 907b), PMG 65EPQ Gem Uncirculated

2005年中國人民銀行第五版人民幣100元·幸運號
X3N3333333·PMG 65EPQ

Estimate HK\$5,000-7,500



279*
Zhou Dynasty, Warring States Period, flat feet spade coin, weighing 13.6 grams, with *Huaxia* grading

先秦橋足布甫反一釵·55.5x2.2毫米·13.6克·華夏評級
Estimate HK\$1,000-2,000



280
Pre-Qin Period, Warring States, copper Ban Liang, 34.6 x 3.7mm, weigh 13.8g., *Zhongqian* grading *Genuine*.

戰國半兩錢·重13.8克·中乾評真品
Estimate HK\$800-2,000



281
Qin Dynasty, bronze sharp-footed coin (Jian Zu Bu), BC221, 53.3 x 0.7mm, weigh 4.5g., *Zhongqian* grading 75, *scarce*.

秦代尖足布·重4.5克·中乾評75·罕見
Estimate HK\$5,000-10,000



282
Xin Dynasty, copper Da Quan Wu Shi, casted with both reverse die with one side rotated, 27.2 x 3.1mm, weigh 9.2g., *Zhongqian* grading *Genuine*.

新朝「大泉五十」合背·重9.2克·中乾評真品
Estimate HK\$800-2,000



283
Xin Dynasty, a pair of 50 cash, Yi script at obverse, 26.6x2.1mm, 4.7g and 29.5x3.0mm, 9.0g respectively, both graded *Zhong Qian* 82 (2)

新朝新莽「大泉五十」一對·分別重4.7及9克·均中乾82
Estimate HK\$500-1,000



284
Three Kingdoms Period, copper cash coin, 'Zhi Bai Wu Zhu', AD220-280, 'Wei' on reverse, well preserved, good toning, *Zhongqian* graded 82.

三國時期直百五銖·背「為」·保存完好·帶包裝·中乾評82
Estimate HK\$800-2,000



285
Southern and Northern Dynasties, copper cash coin, 'Wu Xing Da Bu', AD420-589, *Zhongqian* graded *Genuine*.

南北朝「五行大布」·中乾評真品

Estimate HK\$800-3,000



287
China, group of 3x cash coins, including: Northern and Southern Dynasties 5 zhu, 23.9x1.5mm, 3.2g, also Tang Dynasty, 1 and 10 cash, 20x1.2mm, 2.4g and 29x2.2mm, 8.3g, *graded Zhong Qian 82, Gong Bo 72 and Zhong Qian 82 respectively (3)*

南北朝及唐朝錢幣一組3枚·分別中乾82·公博72及中乾82

Estimate HK\$500-1,000



286
Northern and South Dynasties, bronze cash coin, Yong Tong Wan Guo, 579AD., large scale sample, 29.6 x 1.9mm in diameter, weigh 5.4g., *Zhongqian 82, scarce*.

南北朝時期·「永通萬國」重5.4克·中乾82·罕見

Estimate HK\$5,000-15,000



288
North Song Dynasty, copper cash coin Da Guan Tong Bao, Zhe San, AD960-1127, 33.9 x 2.6mm, weigh 10.1g., *well preserved, Zhongqian grading 82, rare*.

北宋時期大觀通寶折三·重10.1克·保存完好·中乾評82·罕見高分

Estimate HK\$6,000-12,000



289
Southern Song Dynasty, bronze cash coin, Qing Yuan Tong Bao, Zhe San, 1195AD., Chinese number '6' on reverse, 33.2 x 1.8mm in diameter, weigh 8.3g., *Zhongqian 82*.

南宋時期慶元通寶折三·背6·重8.3克·中乾82

Estimate HK\$500-1,500



292
Qing Dynasty, copper cash coin, Wu Sangui 'Zhao Wu Tong Bao', 35.2 x 1.7mm, weight 9.9g., *well preserved, Zhongqian graded 82*.

清代吳三桂鑄昭武通寶小平·重9.9克·中乾評82

Estimate HK\$1,000-4,000



290
Ming Dynasty, 'Da Ming Tong Bao' 1 cash, character 'Shuai' at reverse upper quadrant, 26x1.7mm, 6.1g, *Zhong Qian Genuine*

明朝大明通寶一文·背「帥」·重6.1克·中乾評真品

Estimate HK\$700-1,400



293
Ming Dynasty, 10 cash, 'Hongwu Tong Bao', 45.5x2.8mm, 25.4g, *Zhong Qian 80*

明朝洪武通寶十文·重25.4克·中乾80

Estimate HK\$2,000-3,000



291
Ming Dynasty, copper cash coin, Chong Zhen Tong Bao, Chinese character and number 'Jian Wu' on reverse, 34 x 1.9mm in diameter, weigh 12.1g., *Zhongqian 82*.

明代崇禎通寶·背監五·重12.1克·中乾82

Estimate HK\$500-1,500



294
Ming Dynasty, 'Tian Qi Tong Bao', 'Shi Yi Liang' on reverse, 47.3x3.4mm, 38.8g, *Zhong Qian Genuine*

明朝天啟通寶·背十一兩美品·重38.8克·中乾評真品

Estimate HK\$1,500-2,500



295
Ming Dynasty, 1 fen cash coin, 'Xing Chao Tong Bao', 48.8x2.2mm, 25.0g, *Zhong Qian 82*
明朝興朝通寶一分·重25克·中乾82

Estimate HK\$1,500-2,500



297
Qing Dynasty, copper 50 cash, Xianfeng Zhong Bao, Bao Chang Miint, 50.6 x 2.8mm, weight 40g., *well struck and beautifully toned, Zhongqian graded 82.*
咸豐重寶當五十·寶昌局鑄·重40克·鑄打精美·有包漿·中乾評82

Estimate HK\$1,500-5,000



296
Qing Dynasty, lot of 3x cash coins, 'Qianlong Tong Bao', 'Jiaqing Tong Bao' and 'Daoguang Tong Bao', all Bao Quan mint, the first 23.3x1.4mm, 4.2g, the second 24.9x1.1mm, 4.0g, the third 23.5x1.3mm, 3.8g, *all graded Zhong Qian 82 (3)*

清代乾隆通寶、嘉慶通寶、及道光通寶一組3枚·均中乾82

Estimate HK\$200-500



298
Qing Dynasty, copper 50 cash, Xianfeng Zhong Bao, Bao Chang Mint, *Zhongqian grading 82.*
咸豐重寶當五十·寶昌局鑄·中乾評82

Estimate HK\$1,800-4,000



299
Qing Dynasty, copper 100 cash, Xianfeng Yuan Bao, Bao Yi Miint, 50.3 x 3.3mm, weight 48.3g., *Zhongqian graded 82, rare.*
咸豐元寶當百·寶伊局鑄·重48.3克·中乾評82·罕品

Estimate HK\$2,000-8,000



300
Qing Dynasty, copper 100 cash, Xianfeng Yuan Bao, Bao He Mint, *Zhongqian grading 78*.

咸豐元寶當百·寶河局鑄·中乾評78

Estimate HK\$2,000-4,000



303
Qing Dynasty, copper charm coin, square centre hole, Chinese characters 'Dao Guang Wan Nian' and 'Da Qing Yi Tong' on both side, 24.2 x 1.5mm, weigh 4.7g, *Zhong Cheng grading 80, rare seen*.

清代花錢·中方孔·「道光萬年」背「大清一統」·重4.7克·中乾評80·罕見

Estimate HK\$4,000-8,000



301
Qing Dynasty, copper 100 cash, Xianfeng Yuan Bao, Bao Chuan Mint, *Zhongqian grading 80*.

咸豐元寶當百·寶泉局鑄·中乾評80

Estimate HK\$2,000-4,000



304
Qing Dynasty, 'Pu Er' cash coin, 17.2x4.9mm, 8.0g, *Zhong Qian 82, ex. Rhodes Collection*

清代「普爾錢」·重8克·前羅德斯集藏

Estimate HK\$500-1,000



302
Xin Dynasty, 50 cash charm money,, 28.1x2.8mm, 5.7g, *Zhong Qian 80*

新朝「大泉五十」·重5.7克·中乾80

Estimate HK\$500-1,000



305*

Qing Dynasty, a silver merit medal awarded by the Kwangtung and Kwangsi viceroy Chang Zi Tung, large Chinese character 'Jiang'(Merit) at centre on obverse, small Chinese characters around, *dark toned, NPGS graded genuine, scarce.*

清朝兩廣總督張之洞獎章·保存尚佳·NPGS真品

Estimate HK\$25,000-30,000



306

Liao/Jin Dynasty, copper charm coin, two dragons openwork, 50.6 x 2.3mm, weigh 27.9g., *Zhongqian Genuine.*

遼金時期鏤空花錢·重27.9克·中乾評真品

Estimate HK\$500-1,500



308

Qing Dynasty, copper charm coin, flower shaped, sentence of Chinese poem on obverse, 55.2 x 2.0mm, weigh 26.4g., *Zhongqian 78.*

清代掛花錢·重26.4克·中乾78

Estimate HK\$500-1,500



307

Liao/Jin Dynasty, large copper charm coin, two dragons openwork, 60.3 x 2.3mm, weigh 33.2g., *Zhongqian 80.*

遼金時期大型銅製鏤空花錢·重33.2克·中乾評80

Estimate HK\$800-2,000



309
Qing Dynasty, copper charm coin, 12 Lunar Horoscope animals on obverse, eight divinatory trigrams on reverse, circular shaped with centre round hole, 45.6 x 1.8mm in diameter, weigh 18.7g., *Zhongqian 80*.

清代方圓孔花錢·十二生肖及八卦圖·重18.7克·中乾80

Estimate HK\$800-2,000



312
Qing Dynasty, copper charm coin, 45.2x2.2mm, weigh 21.4g., circular shaped with centre hole, Chinese characters on obverse, crane and flowers on reverse, *Zhongqian grading 80*.

清代花錢·方圓孔圓錢·中乾評80

Estimate HK\$1,000-2,000



310
China, silver charm coin, 'Shaonian Yingjun', produced by state-run jewellery shop, 75% silver, 32.2 x 1.0mm in diameter, weigh 6.5g., *dark toned, Zhongqian 82*.

中國銀質花錢「少年英俊」·由國營珠寶店鑄造·中乾82

Estimate HK\$500-1,500



313
Qing Dynasty, brass 1 cash, 1908, *NGC MS63*

大清銅幣一文·NGC MS63

Estimate HK\$1,500-2,500



314
Anhui Province, copper 10 cash, 1906, reverse die rotated, *NGC VF20BN*

1906年大清銅幣丙午戶部當制錢十文·中心「皖」字·背面鑄打轉移·NGC VF20BN

Estimate HK\$500-1,000



311
Qing Dynasty, copper charm coin, 'Shuilu Ping An', 24.7 x 2.5mm in diameter, weigh 7.6g., *Zhongqian 80, rare seen*.

清代銅製花錢·「水陸平安」·重7.6克·中乾80·罕見

Estimate HK\$500-1,500



315
Qing Dynasty, silver \$1, ND (1908), Central Mint, 'Guangxu Yuan Bao', (Y-14, LM-11), *PCGS Genuine Cleaned - XF Detail*

1908年造幣總廠光緒元寶庫平七錢二分·輕微包漿·PCGS XF Detail·有清洗

Estimate HK\$3,500-7,000



318
Qing Dynasty, silver \$1, Year 3 of Xuantong, with dot after Dollar, (LM-36), *evenly toned, PCGS VF35*.

宣統三年1元銀幣·帶點版·包漿均勻·PCGS VF35

Estimate HK\$4,500-9,000



316
Qing Dynasty, silver \$1, Da Qing Yin Bi, Year 3 of Xuantong, *PCGS XF Detail, graffiti*

宣統三年大清銀幣一元·PCGS XF Detail·有塗鴉

Estimate HK\$1,500-4,000



319
Anhui Province, silver \$1, 1898, 'Guangxu Yuan Bao', (Y-45.3, LM-199), *PCGS Genuine Repaired - XF Detail*

二十四年安徽省造光緒元寶七錢二分·PCGS XF Detail·有修補

Estimate HK\$4,500-6,000



317
Qing Dynasty, silver \$1, 1911, Empire issue, (Y-31, LM-37), *PCGS Genuine Chop Mark - AU Details*

宣統三年大清銀幣一元·PCGS AU Details·有戳記

Estimate HK\$3,500-5,000



320
Qing Dynasty, silver \$1, Pei Yang Arsenal, 23rd Year of Kwang Hsu, long horn variant, (LM-444), *lightly toned, PCGS VF25*.

光緒二十三年北洋機器局造壹元·長角版·輕微包漿·PCGS VF25

Estimate HK\$5,000-10,000



321
Qing Dynasty, silver \$1, Pei Yang Arsenal, 24th Year of Kwang Hsu, (LM-449), *lightly toned, PCGS VF25.*

光緒二十四年北洋機器局造壹元·輕微包漿·PCGS VF25

Estimate HK\$4,000-8,000



324
Pei Yang, silver \$1, Guangxu Yuan Bao, Year 29(1903), (LM-462), *PCGS VF Detail, cleaned.*

29年北洋造光緒元寶庫平七錢二分·PCGS VF Detail·有清洗

Estimate HK\$2,000-4,000



322
Chihli Province, Pei Yang Arsenal, silver \$1, 1898, (Y-65.2, LM-449), *PCGS Genuine Chop Mark - AU Detail*

光緒二十四年北洋機器局造壹元·PCGS AU Detail·有戳記

Estimate HK\$6,000-8,000



325
Chihli Province, silver \$1, 1903, 'Guangxu Yuan Bao', (Y-73), *PCGS Genuine Cleaning - AU Details*

29年北洋造光緒元寶庫平七錢二分·PCGS AU Detail·有清洗

Estimate HK\$2,000-3,500



323
Chihli Province, silver \$1, 1899, 'Guangxu Yuan Bao', (Y-73, LM-454), *PCGS Genuine Cleaned - XF Detail*

25年北洋造光緒元寶庫平七錢二分·PCGS XF Detail·有清洗

Estimate HK\$2,500-4,000



326
Qing Dynasty, silver \$1, Pei Yang, 29th Year of Kwang Hsu, (LM-462), *very good toning, PCGS XF45.*

29年北洋造光緒元寶庫平七錢二分·包漿完美·PCGS XF45

Estimate HK\$4,000-8,000



327
Chihli Province, silver \$1, 1907, 'Guangxu Yuan Bao', (Y-73.2, LM-464), *PCGS Genuine Chop Mark - XF Detail*

33年北洋造光緒元寶庫平七錢二分·PCGS XF Detail·有戳記

Estimate HK\$2,800-4,500



330
Pei Yang, silver \$1, Guangxu Yuan Bao, Year 34(1908), (LM-465), *PCGS AU Detail, cleaned.*

34年北洋造光緒元寶庫平七錢二分·PCGS AU Detail·有清洗

Estimate HK\$4,000-8,000



328*
Chihli Province, silver dollar, Year 34, 1908, (Y-73.2, LM0465), *PCGS XF Detail, Cleaned*

34年北洋造光緒元寶庫平七錢二分·PCGS XF Detail·有清洗

Estimate HK\$3,500-5,000



331
Chihli Province, silver \$1, 1908, 'Guangxu Yuan Bao', small letters variety, (Y-73.2, LM-465), *PCGS Genuine Cleaned - AU Detail*

34年北洋造光緒元寶庫平七錢二分·細字版·PCGS AU Detail·有清洗

Estimate HK\$2,000-3,500



329
Pei Yang, silver \$1, Guangxu Yuan Bao, Year 34(1908), (LM-465), *PCGS AU Detail, harshly cleaned.*

34年北洋造光緒元寶庫平七錢二分·PCGS AU Detail·有嚴重清洗

Estimate HK\$4,000-8,000



332
Chihli Province, silver \$1, 1908, 'Guangxu Yuan Bao', short spine variety, (Y-73.3, LM-465A), *PCGS Genuine Cleaned - AU Detail*

34年北洋造光緒元寶庫平七錢二分·短尾龍版·PCGS AU Detail·有清洗

Estimate HK\$2,000-3,500



333
Chihli Province, silver \$1, 1908, 'Guangxu Yuan Bao', cloud separated variety, (Y-73.2, LM-465), *PCGS Genuine Cleaning - AU Details*

34年北洋造光緒元寶庫平七錢二分·PCGS AU Detail·有清洗

Estimate HK\$2,000-3,500



334
Pei Yang, silver \$1, Guangxu Yuan Bao, Year 34(1908), (LM-465), *PCGS XF45*.

34年北洋造光緒元寶庫平七錢二分·PCGS XF45

Estimate HK\$6,000-10,000



335
Qing Dynasty, silver \$1, Guangxu Yuan Bao(1908), Pei Yang, (LM-465), *PCGS AU 53*.

34年北洋造光緒元寶庫平七錢二分·PCGS AU53

Estimate HK\$6,000-12,000



336
Fengtien Province, brass 10 cash, Guangxu Yuan Bao, Jiachen(1904), *PCGS AU50*.

1904年奉天省造甲辰光緒元寶當錢十文·PCGS AU50

Estimate HK\$800-1,500



337
Fukien Province, silver 20 cents, Guangxu Yuan Bao, Fukien mint, (LM-296A), *PCGS AU 53*.

福建官局造光緒元寶一錢四分四釐·PCGS AU53

Estimate HK\$800-2,000



338
Fukien Province, copper 10 cents, 1901-1905, 'Guangxu Yuan Bao', 3 clouds inside, cloud behind tail, *NGC VF Details Edge Damage*

福建官局造光緒元寶每枚當錢十文·尾三雲版·NGC VF Details·邊緣有損

Estimate HK\$250-500



339
Qing Dynasty, Hupeh Mint, copper 10 cash, 1906, Chinese character 'E' inscribed at centre, (Y-10j), *PCGS MS62BN*
大清銅幣戶部丙午當制錢十文·中心"鄂"字版·PCGS MS62BN

Estimate HK\$1,000-1,400



342
Hunan Province, silver 10 cents, ND (1897), 'Guangxu Yuan Bao', (Y-115.1, LM-381), *PCGS Genuine Cleaned - AU Detail*

湖南省造光緒元寶七分二釐·PCGS AU Detail·有清洗
Estimate HK\$600-1,200



340
Hupeh Province, copper 10 cash, Da Qing Tong Bi, Bingwu(1906), (Y-10j.5), *PCGS MS64BN*
大清銅幣戶部丙午當制錢十文·中心"鄂"字版·PCGS MS64BN

Estimate HK\$900-1,800



343
Hupeh Province, silver 10 cents, 1895-1907, 'Guangxu Yuan Bao', (Y-124.1, LM-185), *PCGS MS63*

湖北省造光緒元寶七分二釐·PCGS MS63
Estimate HK\$5,000-8,000



341
Hunan Province, a pair of silver 10 cents, Guangxu Yuan Bao(1897, 1902), the 1902 with 2 rosettes at left and right on reverse, (LM-381, 382), *PCGS VF30 and VG08 respectively.*(2)
湖南省造光緒元寶七分二釐一對·後者雙花版·分別PCGS VF30 及 VG08

Estimate HK\$1,200-2,500



344*
Hupeh Province, silver dollar, 1895-07, Guang Xu Yuan Bao, (Y-127.1, LM-182), *PCGS XF Detail (Chopmark)*

湖北省造光緒元寶庫平七錢二分·PCGS XF Detail·有戳記
Estimate HK\$3,500-5,000



345
Hupei Province, silver \$1, Guangxu Yuan Bao (1895-07), *PCGS XF Detail, cleaned.*

湖北省造光緒元寶庫平七錢二分 · PCGS XF Detail · 有清洗

Estimate HK\$2,200-5,000



348
Hupei Province, silver \$1, 1909-1911, 'Xuantong Yuan Bao', (LM-187), *PCGS AU53*

湖北省造宣統元寶庫平七錢二分 · PCGS AU53

Estimate HK\$3,500-5,000



346*
Hupei Province, silver dollar, 1909-11, Xuan Tong Yuan Bao, (Y-131, LM-187), *PCGS AU Detail (Cleaned)*

湖北省造宣統元寶庫平七錢二分 · PCGS AU Detail · 有清洗

Estimate HK\$4,500-8,000



349
Chekiang Province, copper 10 cents, 1906, Hu Poo Mint, *NGC VF Details Environmental Damage, Bent*

大清銅幣戶部丙午當制錢十文 · 中心浙 · NGC VF Details · 環境損害

Estimate HK\$250-500



347
Hupei Province, silver \$1, ND (1909-1911), 'Xuantong Yuan Bao', (LM-187), *PCGS Genuine Cleaning - AU Details*

湖北省造宣統元寶庫平七分二錢 · PCGS AU Details · 有清洗

Estimate HK\$2,500-4,000



350
Qing Ddynasty, Kiangnan Province, copper 10 cash, Guangxu Yuan Bao, Jiachen (1904), (Y-135.7), *PCGS MS63BN.*

江南省造甲辰光緒元寶當制錢十文 · PCGS MS63BN

Estimate HK\$1,000-3,000



351
Kiangnan Province, brass 1 cash, Guangxu Wushen(1908), with small character 'Ning' at centre on reverse, *PCGS MS64*.

1908年江南省造戊申光緒元寶一文銅元·背面中心「甯」字·*PCGS MS64*

Estimate HK\$800-1,500



354
Kiangnan Province, silver 20 cents, 1899, 'Guangxu Yuan Bao', (Y-143a.2, LM-225), *PCGS AU58*

江南省造己亥光緒元寶庫平一錢四分四釐·*PCGS AU58*

Estimate HK\$3,500-6,000



355
Kiangnan Province, silver \$1, Guangxu Yuan Bao, Wuxu(1898), old dragon, (LM-217), *PCGS Genuine, surface damage*.

1898年江南省造戊戌光緒元寶庫平七錢二分·老龍版·*PCGS 評真品·表面有損*

Estimate HK\$13,000-20,000

352
Qing Dynasty, copper 10 cents, Kiangsu-Chingkiang, 1905, 'Guangxu Yuan Bao', also Tibet, copper 3 sho, BE1620 (1946), (Y-78.2; Y-27.1), both graded *NGC XF45BN (2)*

1905年清江光緒元寶當制錢十文·及1946年西藏3錢·均*NGC XF45BN*

Estimate HK\$500-1,000



356
Kiangnan Province, silver \$1, 1899, 'Guangxu Yuan Bao', (LM-223), *NGC VF Details Cleaned*

1899年江南省造己亥光緒元寶庫平七錢二分·*NGC VF Details·有清洗*

Estimate HK\$2,500-4,000



353
Kiangnan Province, silver 20 cents, Guangxu Yuan Bao, Jihai(1899), old dragon, *PCGS AU Detail, cleaned*.

1899年江南省造己亥光緒元寶一錢四分四釐·老龍版·*PCGS AU Details·有清洗*

Estimate HK\$700-1,500

RARE KIRIN GENGZI SILVER DOLLAR

罕見有分吉林省造庚子七錢二分



Lot 357 (1.5x)

357

Kirin Province, silver \$1, Guangxu Yuan Bao, Gengzi, flower vase at centre on reverse, Y-183, *evenly light toned*, PCGS XF45, *rare*.

吉林省造庚子光緒元寶庫平七錢二分·中心花籃·輕微包漿·PCGS XF45·罕見

Estimate HK\$12,000-30,000



358

Kirin Province, silver 50 cents, Guangxu Yuan Bao, Xin Zhou(1901), (LM-538), *light toning*, PCGS XF40.

1901年吉林省造辛丑光緒元寶三錢六分·PCGS XF40·有輕微包漿

Estimate HK\$3,000-6,000

359

Kirin Province, silver \$1, Guangxu Yuan Bao, Yisi(1905), dragon on obverse, Yin yang at centre on reverse, *toned*, PCGS AU Detail, *chop mark*. *Mas Fera Collection*.

1905年吉林省造乙巳光緒元寶七錢二分·有包漿·PCGS AU Detail·有戳記·Mas Fera 集藏

Estimate HK\$9,000-18,000



360
Kirin Province, copper 10 cashes, 1903, *NGC MS62BN*

1903年吉林省造光緒元寶·每元當制錢十箇·*NGC MS62BN*

Estimate HK\$3,000-5,000



363
Kwangtung Province, silver \$1, ND (1909-1911), 'Xuantong Yuan Bao', (Y-206, LM-138), *PCGS Genuine Cleaned - AU Details*

1909-11年廣東省造宣統元寶七錢二分·*PCGS AU Details*·有清洗

Estimate HK\$2,500-4,000



361
Kwangtung Province, silver 20 cents, Xuantong Yuan Bao, (LM-139), *PCGS MS64*

廣東省造宣統元寶一錢四分四釐·*PCGS MS64*

Estimate HK\$1,500-4,000



364
Kwangtung Province, silver \$1, Xuantong Yuan Bao (1909-11), (LM-138), *PCGS AU53*

1909-11年廣東省造宣統元寶七錢二分·*PCGS AU53*

Estimate HK\$10,000-18,000



362
Kwangtung Province, silver \$1, Guangxu Yuan Bao, dot in fireball, (LM-133), *PCGS VF Detail, repaired*

廣東省造光緒元寶七錢二分·*PCGS VF Detail*·有修補

Estimate HK\$1,800-3,000



365
Manchuria, silver 20 cents, Xuantong Yuan Bao, (LM-497), *PCGS MS64*

東三省宣統元寶庫平一錢四分四釐·*PCGS MS64*

Estimate HK\$1,000-3,000



366
China, Manchuria, a pair of silver 20 cents, Xuantong Yuan Bao(1912, 1914-15), two variants, with and without rosette at centre on reverse, (LM-497, 500), *both* PCGS MS62.(2)

1910年東三省造宣統元寶一錢四分四釐共2枚·有星及無星版·均評PCGS MS62

Estimate HK\$2,000-4,000



367
Manchuria, silver 20 cents, 1907, 'Guangxu Yuan Bao', (Y-210a.2, LM-491), PCGS MS63

1907年東三省造光緒元寶一錢四分四釐·PCGS MS63

Estimate HK\$1,800-2,800



368
Manchuria, silver 50 cents, 1907, 'Guangxu Yuan Bao', (Y-211, LM-488), PCGS VF25 and scarce

1907年東三省造光緒元寶庫平三錢六分·PCGS VF25·罕見品

Estimate HK\$7,000-10,000



369
Sinkiang Province, silver 5 fen, ND(1877), (LM-673), PCGS XF45, *only 5 coins at this grading in PCGS population and 1 coin higher, thus rare.*

新疆光緒銀錢回文五分·無日期·PCGS XF45·PCGS紀錄次高評分·有5枚同分紀錄·只有1枚更高·罕有

Estimate HK\$1,500-3,000



370
Sinkiang Province, silver 5 fen, ND(1878), (LM-665), PCGS XF45, *only 4 coins at this grade in PCGS population.*

新疆光緒銀錢莎車五分·無日期·PCGS XF45·PCGS紀錄最高評分·只有4枚同分紀錄

Estimate HK\$1,200-2,500



371
Sinkiang Province, silver 1 mace, ND (1893), (K-1044a), PCGS Genuine Damage - XF Details

新疆光緒銀元1錢銀幣·PCGS XF Details·有損

Estimate HK\$1,800-2,800



372
Sinkiang Province, silver 5 miscal, Guangxu Yin Yuan, AH1322(1904), (Y-19a.1, LM-724), *sharply struck, reverse rotated die, PCGS AU Detail, mount removed.*

1904年新疆省造光緒銀元五錢·鑄打深峻·背逆·
PCGS AU Detail·曾移除鑲接外圈

Estimate HK\$5,000-10,000



375
Sinkiang Province, silver 5 mace, Da Qing Yin Bi, AH1326(1908), (Y-25.3), *PCGS VF30.*

新疆喀什大清銀幣湘平五錢·PCGS VF30

Estimate HK\$1,000-2,000



373
Sinkiang Province, silver 5 Miscals, ND (1905), (Y-6.6, LM-819A), *PCGS AU53*

新疆餉銀5錢·PCGS AU53

Estimate HK\$3,800-5,500



376
Sinkiang Province, silver 5 mace, ND(1910), coiled dragon on obverse, (LM-820 Y-6), *PCGS VF35.*

1910年新疆餉銀5錢·PCGS VF35

Estimate HK\$1,500-3,500



374
Sinkiang Province, silver 3 mace, Guangxu Yin Yuan, AH1324(1906), Dihua, (Y-34a, LM-803), *PCGS AU50, only 4 coins at this grade in PCGS population and 4 others graded higher, thus rare..*

1906年新疆省造迪化光緒銀元三錢·PCGS AU50·
PCGS紀錄中僅得4枚同分及4枚更高評分·罕見

Estimate HK\$2,500-6,000



377
Sinkiang Province, silver 5 Miscals, ND (1910), (Y-6, LM-820), *PCGS AU55*

1910年新疆餉銀5錢·PCGS AU55

Estimate HK\$4,500-6,000



378
Sinkiang Province, silver 5 mace, Xuantong Yuan Bao, AH1329(1911), Kashgar, coiled dragon in beaded circle at centre, flower in outer circle, reverse rotated die, (Y-A28.2, LM-758), *PCGS XF Detail, environmental damage, rare.*

1911年新疆喀什宣統元寶五錢·無日期·PCGS XF Detail·有環境損害·罕見

Estimate HK\$3,000-8,000



379
Sinkiang Province, silver 5 miscal, Xuantong Yuan Bao, Kashgar, (LM-760, Y-A28), *PCGS XF40.*

新疆喀什宣統元寶五錢·無日期·PCGS XF40

Estimate HK\$4,000-8,000



380
Szechuan Province, brass 10 cash, Guangxu Yuan Bao(1903-05), coiled dragon at centre, reverse rotated die, (Y-229.8), *PCGS AU53.*

1903-05年四川省造光緒元寶黃銅當十·PCGS AU53

Estimate HK\$800-1,500



381
Szechuan Province, copper 10 cash, 1906, *NGC MS62 BN, ex. Charles Tanant Collection*

光緒年造大清銅幣川字戶部丙午當制錢十文·NGC MS62 BN·前Charles Tanant集藏

Estimate HK\$1,200-1,800



382
Qing Ddynasty, copper 10 cash, Da Qing Tong Bi(1906), Szechuan mint, (Y-10t), *PCGS MS62BN.*

光緒年造大清銅幣川字戶部丙午當制錢十文·PCGS MS62BN

Estimate HK\$1,000-3,000



383
Szechuan Province, a pair of silver 5 and 10 cents, 1898-1908, 'Guangxu Yuan Bao', (LM-351; Y-325, LM-350), *graded PCGS Genuine Cleaned - XF Detail and Cleaning - AU Details respectively (2)*

1898-1908年四川省造光緒元寶三分六釐及七分二釐·分別PCGS XF Detail 及 AU Details·均有清洗

Estimate HK\$2,500-4,000



384
Szechuan Province, silver 10 cents, Xuantong Yuan Bao (1909-11), (LM-355), *PCGS VF20*.
1909-11年四川省造宣統元寶七分二厘·*PCGS VF20*
Estimate HK\$1,200-3,000



387
Szechuan Province, silver \$1, Xuantong Yuan Bao, inverted 'A' (LM-352), *PCGS VF30*.
四川省造宣統元寶七錢二分·倒A版·*PCGS VF30*
Estimate HK\$4,500-9,000



385
Szechuan Province, silver \$1, Guangxu Yuan Bao, (LM-345), *PCGS VF30*.
四川省造光緒元寶七錢二分·倒A版·*PCGS VF30*
Estimate HK\$4,000-8,000



388
Szechuan Province, silver \$1, Xuantong Yuan Bao (1909-11), inverted 'A', (LM-352), *good toning, PCGS VF30*.
四川省造宣統元寶七錢二分·倒A版·*PCGS VF30*·帶包漿
Estimate HK\$3,500-7,000



386*
Szechuen Province, silver dollar, 1901-08, Guang Xu Yuan Bao, (Y-238, LM-345), *PCGS VF Detail (Cleaned)*.
四川省造光緒元寶庫平七錢二分·*PCGS VF Detail*·有清洗
Estimate HK\$4,000-6,000



389
Tibet, copper 2½ Sho, year 43 (1909) and copper 1 Skar, ND (1910), (Y-10; Y-4, CL-XZ.07), *graded PCGS VF35 and VF25 respectively (2)*

1909年西藏2 1/2錢·及1910年1卡岡·無日期·分別
PCGS VF35 及 VF25

Estimate HK\$1,800-2,800



390
Tibet, silver 1 sho, Qianlong Year 59 (1794), 3.89g, (WS0204), *PCGS XF40*

西藏乾隆寶藏59年1錢銀片·PCGS XF40

Estimate HK\$2,800-4,200



391
Tibet, silver 1 sho, Qianlong Year 59 (1749), (C#72, LM-639), *PCGS XF45*

西藏乾隆寶藏59年1錢銀片·PCGS XF45

Estimate HK\$2,500-3,500



392
Tibet, a pair of silver Tangka, 1792 and 1793, (C#60.1) *both graded PCGS VF35 (2)*

1792及1793年西藏唐卡銀幣2枚·均PCGS VF35

Estimate HK\$1,100-1,800





393
Tibet, silver 1 sho, Jiaqing Year 24 (1820), (C#83.1, LM-645), *PCGS XF45*
西藏嘉慶寶藏24年1錢銀片·PCGS XF45
Estimate HK\$3,000-4,500



396
Tibet, 1 sho, 60th Year of Qianlong (1795), *about very fine and scarce*
西藏乾隆寶藏60年1錢銀片·AVF·罕見
Estimate HK\$5,000-7,000



394
Tibet, silver 1 sho, Daoguang Year 2 (1822), 3.68g, (C#93, LM-648), *PCGS XF40*
西藏道光寶藏2年1錢銀片·PCGS XF40
Estimate HK\$2,800-4,200



395
Tibet, silver 1 sho, Daoguang Year 2 (1822), (C#93, LM-648), *PCGS XF45*
西藏道光寶藏2年1錢銀片·PCGS XF45
Estimate HK\$2,500-3,500

397
Tibet, group of 5x silver Tangka, dated between 1880-1922, (Rhodes-B(iv), Y-B13.4; C#A13.1; Rhodes-C(i), Y-C13.1; Rhodes-E(iv), Y-E13.2; Rhodes-F(xi), Y-F13.5), *all graded PCGS Genuine Environmental Damage, the first two XF Detail, the third AU Detail, the fourth and fifth XF Detail respectively (5)*
1880-1922年西藏唐卡銀幣5枚·均有環境損害·首2枚及最後2枚評XF Detail·第三枚AU Detail
Estimate HK\$1,100-1,800



398

Tibet, group of 4x silver Tangka, 1880-1896 (2) and 1907-1912 (2), (Rhodes-B(ii), Y-B13.2; Rhodes-B(iii), Y-B13.3; Rhodes-F(v), Y-F13.2; Rhodes-F(iv), Y-F13.2), *graded PCGS XF40, AU53, XF40 and XF40 respectively (4)*

西藏唐卡一組4枚·1880-1896及1907-1912年各2枚·分別PCGS XF Detail(環境損害), AU50, XF40及XF Detail(環境損害)

Estimate HK\$1,200-1,800



399

Tibet, group of 4x silver Tangka, 1880-1894 (2) and 1907-1912 (2), (Rhodes-B(ii), Y-B13.2; Rhodes-B(iii), Y-B13.3; Rhodes-F(ii), Y-F13.2; Rhodes-F(i), Y-F13.1), *graded PCGS XF40, XF40, Genuine Environmental Damage - XF Detail and XF45 respectively (4)*

西藏唐卡一組4枚·1880-1894及1907-1912年各2枚·分別PCGS XF40, XF40, XF Detail(環境損害)及XF45

Estimate HK\$1,200-1,800

THE NUMISMATIC E-AUCTION 股票及債券、紙幣及錢幣網上拍賣

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400

Tibet, group of 4x silver Tangka, 1899-1907 (2) and 1918-1922 (2), (Rhodes-E(iv), Y-E13.2; Rhodes-E(ii), Y-E13.2; Rhodes-F(xi), Y-F13.5; Rhodes-F(x), Y-F13.4), *graded PCGS Genuine Environmental Damage - XF Detail, XF45, XF45 and AU50 respectively (4)*

西藏唐卡一組4枚·1899-1907 及1918-1922年各2枚·
分別PCGS XF Detail(環境損害), AU50, XF40 及 AU50

Estimate HK\$1,200-1,800



401

Tibet, group of 4x silver Tangka, 1899-1907 (2) and 1918-1922 (2), (Rhodes-E(iii); Rhodes-E(vii); Rhodes-F(x), Y-F13.4; Rhodes-F(xi), Y-F13.5), *graded PCGS Genuine Environmental Damage - XF Detail, AU50, XF40 and Genuine Environmental Damage - XF Detail respectively (4)*

西藏唐卡一組4枚·1899-1907 及1918-1922年各2枚·
分別PCGS XF Detail(環境損害), AU50, XF40 及 XF
Detail(環境損害)

Estimate HK\$1,200-1,800



402

Tibet, group of 4x silver Tangka, 1899-1907 (2) and 1918-1922 (2), (Rhodes-E(iv), Y-E13.2; Rhodes-E(vi), Y-E13.4; Rhodes-F(xi), Y-F13.5; Rhodes-F(x), Y-F13.4), *graded PCGS VF35, XF45, XF40 and XF45 respectively (4)*

西藏唐卡一組4枚·1899-1907 及1918-1922年各2枚·分別PCGS VF35, XF45, XF40 及 XF45

Estimate HK\$1,200-1,800



403

Tibet, group of 4x silver Tangka, 1899-1907, (Rhodes-E(iii); Rhodes-E(vi), Y-E13.4; Rhodes-E(iv), Y-E13.2; Rhodes-E(i), Y-E13.1), *graded PCGS VF35, XF40, XF40 and Genuine Environmental Damage - AU Detail respectively (4)*

1899-1907年西藏唐卡銀幣4枚·分別評PCGS VF35, XF40, XF40 及AU Detail(環境損害)

Estimate HK\$900-1,400



404

Tibetan Government, Anonymous, an album containing a large number of Gaden Tangkas, group B to H, Group B c.1880-1894 i (6), ii (13), iii (20), iv (31) Group C c.1895-1896 i (1), ii (3) Group D 1896-1899 i (2), ii (2), iii (3) Group E 1899-1907 i (7), ii (2), iii (10), iv (23), vi (18) Group F 1907-1922, 1924-1925 i (18), ii (20), iii (22), iv (15), vii (27), viii (75), ix (40), x (12), xi (7), xii (23) Group G c.1921 (10) Group H ii (7) also Second Issue Monk Tangka (16) and approximately (68) copper coins, *fine to very fine. In summary approximately 447 Gaden Tangkas, 16 Second Issue Monk Tangkas and approximately 68 copper coins. A fantastic large lot with many varieties labelled. Rhodes Collection. For further information please refer to the original article 'The Gaden Tangkas of Tibet, Oriental Numismatic Society, Occasional Paper 17, January 1983' written by Nicholas Rhodes on: http://gorila.netlab.cz/coins/Tibet/ONS_TangkaTibet.pdf*

西藏一組531枚·包括Gaden唐卡約447枚·第二版和尚唐卡16枚及68枚銅幣·包羅多款版別·並附有標籤·羅德斯集藏·更多資料詳見1983年「The Gaden Tangkas of Tibet」原文

Estimate HK\$12,000-20,000



405
Yunnan Province, silver 20 cents, ND (1911-1915),
'Guangxu Yuan Bao', (Y-423), *PCGS AU53*
1911-15年雲南省造光緒元寶庫平一錢四分厘·新龍·
PCGS AU53

Estimate HK\$2,500-3,500



407
Yunnan Province, silver 50 cents, Guangxu Yuan
Bao, ND(1911), new dragon type, four circles
without dots, (LM-422), *PCGS MS62*.

1911年雲南省造光緒元寶庫平三錢六分·新龍·四圈無
點版·PCGS MS62

Estimate HK\$800-2,000



406
Yunnan Province, silver 50 cents, ND (1911),
'Guangxu Yuan Bao', (Y-257.3, LM-442), *PCGS*
AU58
1911年雲南省造光緒元寶庫平三錢六分·新龍·PCGS
AU58

Estimate HK\$650-1,300



408
Yunnan Province, silver 50 cents, Guangxu Yuan
Bao, new dragon, 2 circles with dots, (LM-422),
PCGS MS62.

雲南省造光緒元寶庫平三錢六分·新龍·兩圈帶點版·
PCGS MS62

Estimate HK\$2,000-4,000



409
Yunnan Province, silver 50 cents, Guangxu Yuan Bao, new dragon, 4 circles, (LM-422), *PCGS MS62*.
 雲南省造光緒元寶庫平三錢六分·新龍·四圈版·PCGS MS62

Estimate HK\$2,000-4,000



412
Yunnan Province, silver \$1, ND (1911), 'Guangxu Yuan Bao' 4 circles, (Y-258.1, LM-421), *PCGS XF45*
 1911年雲南省造光緒元寶七錢二分·新龍版·四圈版·PCGS XF45

Estimate HK\$7,500-9,000



410
Yunnan Province, silver 50 cents, Guangxu Yuan Bao, new dragon, 2 circles without dot, (LM-422), *PCGS MS62*.
 雲南省造光緒元寶庫平三錢六分·新龍·兩圈無點版·PCGS MS62

Estimate HK\$2,000-4,000



413
Yunnan Province, silver \$1, Guangxu Yuan Bao, (LM-418), *PCGS VF Detail, scratch*.
 雲南省造光緒元寶庫平七錢二分·老龍版·PCGS VF Detail·有刮痕

Estimate HK\$3,500-8,000



411
Yunnan Province, silver \$1, Guangxu Yuan Bao, ND(1911), new dragon type, (LM-421), *PCGS XF Detail, tooled*.
 1911年雲南省造光緒元寶庫平七錢二分·新龍版·PCGS XF Detail·有修補

Estimate HK\$2,800-6,000



414
Yunnan Province, silver \$1, Guangxu Yuan Bao, old dragon, *evenly dark toned, PCGS XF Detail, cleaned*.
 雲南省造光緒元寶七錢二分·老龍版·深色包漿·PCGS XF Detail·有清洗

Estimate HK\$8,000-16,000



415
Yunnan Province, silver \$1, Guangxu Yuan Bao(1908), old dragon type, (LM-418), *PCGS AU Detail, chop mark.*

雲南省造光緒元寶庫平七錢二分·老龍版·PCGS AU Detail·有戳記

Estimate HK\$2,500-6,000



417
China, Republic, copper 10 cash, Chungwha Tong Bi(1919), crossed flags at centre on obverse, (Y-307a), *PCGS MS63BN.*

民國八年中華銅幣當制錢十文背壹枚·正面雙旗·PCGS MS63BN

Estimate HK\$800-1,500



418
Republic of China, copper 10 cash, ND (1920), crossed flags on obverse, (Y-303), *PCGS MS64RB with mibc of its original lustre*

民國開國紀念幣十文·PCGS MS64RB·帶原光

Estimate HK\$1,600-2,600



416*
Yunnan Province, silver dollar, 1909-11, Xuan Tong Yuan Bao, (Y-260, LM-425), *PCGS AU Detail (Scratch), Nice golden toning*

雲南省造宣統元寶庫平七錢二分·PCGS AU Detail (有刮痕)·金黃包漿·美品

Estimate HK\$15,000-20,000

RARE YUAN SHIH KAI COMMEMORATIVE OF REPUBLIC SILVER \$1
品相尚佳之袁世凱共和紀念幣壹元



Lot 419 (x2)

419

China, Republic, silver \$1, ND(1914), Commemorative of Republic, Yuan Shih Kai with military uniform on obverse, (LM-858), *PCGS AU detail, cleaned.*

民國三年袁世凱共和紀念1元銀幣·PCGS AU detail·有清洗·罕有

Estimate HK\$40,000-60,000



420
China, Republic, silver \$1, Year 3(1914), Yuan Shih Kai on obverse, Kansu mint, (LM-63D), *evenly toned, PCGS AU 50.*

民國三年袁世凱像一元·甘肅版·PCGS AU50·包漿均勻

Estimate HK\$3,000-8,000



422
China, Republic, silver \$1, Year 3(1914), Fatman Dollar, Yuan Shih Kai on obverse, (LM-63), *PCGS MS62 lovely dark toning.*

民國三年袁世凱像壹圓·PCGS MS62·帶包漿

Estimate HK\$4,000-8,000



421
China, Republic, silver \$1, Year 3(1914), Yuan Shih Kai on obverse, (LM-63), *PCGS MS61.*

民國三年袁世凱像一元·PCGS MS61

Estimate HK\$1,300-2,500



423*
Republic of China, silver \$1, 1914, 'Yuan Shih Kai', (Y-329, LM-63), *PCGS MS62+*

民國三年袁世凱像壹圓·PCGS MS62+

Estimate HK\$4,500-7,000

424
No Lot

THE NUMISMATIC E-AUCTION 股票及債券、紙幣及錢幣網上拍賣

錢幣網上時限拍賣DAY1: 世界及香港紙幣及錢幣
首項拍品將於2021年1月10日星期日下午二時正完結

錢幣網上時限拍賣DAY2: 中國紙幣及錢幣
首項拍品將於2021年1月11日星期一下午二時正完結





425

China, Republic, silver \$1, Year 8(1919), Yuan Shih Kai on obverse, (LM-76), *PCGS XF45*.

民國八年袁世凱像一元·PCGS XF 45

Estimate HK\$12,000-20,000



426

China, Republic, silver \$1, Year 9(1920), Yuan Shih Kai on obverse, (LM-77), *PCGS MS61*.

民國九年袁世凱像一元·PCGS MS61

Estimate HK\$5,000-8,000



428

China, Republic, silver \$1, Year 9(1920), Fatman Dollar, Yuan Shih Kai on obverse, fine hairlines variant, (LM-77), *loving rim toning*, *PCGS MS62*.

民國九年袁世凱像1元銀幣·精髮版·PCGS MS62·幣邊帶包漿

Estimate HK\$6,000-12,000



427

China, Republic, silver \$1, Year 9(1920), Yuan Shih Kai on obverse, (LM-77), *PCGS MS61*.

民國九年袁世凱像1元銀幣·PCGS MS61

Estimate HK\$1,500-3,000



429

China, Republic, silver \$1, Memento dollar, ND(1927), Sun Yat Sen on obverse, Mint error, struck through reverse, *PCGS XF 40*, *rare*.

1927年孫中山開國紀念幣1元·無日期·PCGS XF40·背面鑄打錯誤·罕見

Estimate HK\$3,500-8,000



430
Republic of China, a pair of silver \$1, ND (1927), 'Memento' dollar, one with three leaves at right, one with three leaves at left and right, (Y-318a, LM-49), graded *PCGS AU53 and AU58 (2)*

1927年孫中山像開國紀念一元銀幣一對·無日期·分別右三葉及左右均有三葉·分別PCGS AU53 及 AU58

Estimate HK\$3,000-5,000



431
China, Republic, silver \$1, Memento Dollar, ND(1927), Sun Yat Sen on obverse, (LM-49), *PCGS AU 58*.

1927年孫小頭開國紀念一元·無日期·PCGS AU58

Estimate HK\$1,200-2,800



432
China, Republic, silver \$1, ND(1927), Memento dollar, Sun Yat Sen on obverse, (LM-49), *PCGS MS61*.

1927年孫中山開國紀念銀幣1元·無日期·PCGS MS61

Estimate HK\$1,800-2,800



433
China, Republic, silver \$1, ND(1927), Memento dollar, Sun Yat Sen on obverse, (LM-49), *PCGS MS62*.

1927年孫中山開國紀念幣1元·無日期·PCGS MS62

Estimate HK\$2,000-4,000



434
China, Republic, silver \$1, Memento dollar, ND(1927), Sun Yat Sen on obverse, (LM-49), *PCGS MS62*.

1927年孫中山開國紀念幣1元·無日期·PCGS MS62

Estimate HK\$2,500-5,000



435

China, Republic, silver \$1, ND(1927), Memento dollar, Sun Yat Sen on obverse, (LM-49), *PCGS MS63*.

1927年孫中山開國紀念幣1元·無日期·PCGS MS63

Estimate HK\$2,500-5,000



437

China, Republic, silver \$1, Memento dollar, ND(1927), Sun Yat Sen on obverse, (LM-49), *PCGS MS64*.

1927年孫中山開國紀念幣1元·無日期·PCGS MS64

Estimate HK\$11,000-18,000



436

China, Republic, silver \$1, ND(1927), Memento dollar, Sun Yat Sen on obverse, (LM-49), *PCGS MS64*.

1927年孫中山開國紀念銀幣1元·無日期·PCGS MS64

Estimate HK\$9,000-18,000



438

China, Republic, silver 20 cents, Year 16(1927), Sun Yat Sen Commemorative issue, (LM-847), *PCGS XF Detail, harshly cleaned*.

民國十六年孫總理紀念2毫銀幣·背雙旗·PCGS XF Detail·有嚴重清洗

Estimate HK\$800-1,600

VERY ATTRACTIVE HIGH GRADE BIRDS OVER JUNK SILVER DOLLAR
難得品相自然包漿之高分三鳥壹元



Lot 439 (x2)

439

China, Republic, silver \$1, Year 21(1932), Junk Dollar, 'Birds Over', (LM-108), *very beautiful pinky toning, PCGS MS64, rare high grade.*

民國二十一年船洋, 背三鳥, PCGS MS64 · 原生態淡粉包漿 · 罕見高分

Estimate HK\$160,000-200,000



440
China, Republic, silver \$1, Year 22(1933), Junk Dollar, Sun Yat Sen on obverse, (LM-109), *PCGS AU53*.

民國二十二年孫像船洋銀元 · PCGS AU53

Estimate HK\$7,500-12,000



443
China, Republic, silver \$1, Year 22(1933), Junk dollar, Sun Yat Sen on obverse, (LM-109), *PCGS AU55*.

民國二十二年孫中山像船洋1元 · PCGS AU55

Estimate HK\$6,000-12,000



441
China, Republic, silver \$1, Year 22(1933), Junk Dollar, Sun Yat Sen on obverse, *PCGS AU55*.

民國二十二年孫像船洋銀元 · PCGS AU55

Estimate HK\$8,000-12,000



444
China, Republic, silver \$1, Year 23(1934), Junk Dollar, Sun Yat Sen on obverse, (LM-110), *PCGS MS61*.

民國二十三年孫像船洋銀元 · PCGS MS61

Estimate HK\$1,500-3,000



442
China, Republic, silver \$1, Year 22(1933), Junk Dollar, Sun Yat Sen on obverse, (LM-109), *toned, PCGS AU55*.

民國二十二年孫中山像帆船1元 · PCGS AU55 · 有包漿

Estimate HK\$5,000-15,000



445
China, Republic, silver \$1, Year 23(1934), Junk Dollar, Sun Yat Sen on obverse, (LM-110), *lovely toning, PCGS MS62*.

民國二十三年孫中山像帆船1元 · PCGS MS62 · 帶包漿

Estimate HK\$2,500-5,000



446
China, Republic, silver \$1, Year 23(1934), Junk dollar, Sun Yat Sen on obverse, (LM-110), *with toning*, PCGS MS62.

民國二十三年孫像船洋銀元·帶包漿·PCGS MS62
Estimate HK\$2,000-4,000



449
China, Republic, silver \$1, Year 23(1934), Junk dollar, Sun Yat Sen on obverse, (LM-110), PCGS MS63.

民國二十三年孫中山像船洋1元·PCGS MS63
Estimate HK\$2,500-5,000



447
China, Republic, silver \$1, Year 23(1934), Junk Dollar, Sun Yat Sen on obverse, (LM-110), PCGS MS62.

民國二十三年孫像船洋銀元·PCGS MS62
Estimate HK\$1,800-3,000



450
China, Republic, silver \$1, Year 23(1934), Junk Dollar, Sun Yat Sen on obverse, (LM-110), *lightly toned*, PCGS MS63.

民國二十三年孫中山像帆船1元·PCGS MS63·有輕微包漿
Estimate HK\$3,500-7,000



448
Republic of China, silver dollar, 1934, 'Junk', (Y-345, LM-110), PCGS MS63

民國二十三年孫中山像帆光1元·PCGS MS63
Estimate HK\$3,000-4,500



455

Fukien Province, silver 20 cents, 1923, 'Zhonghua Gui Hai', (Y-381, LM-304), *PCGS MS63*

1923年福建銀幣廠造中華癸亥庫平一錢四分四厘·
PCGS MS63

Estimate HK\$2,000-3,000



456

Kwangsi Province, silver 20 cents, Year 13(1924), with small Chinese character 'Gui' at centre on reverse, (LM-171), *PCGS VF Detail, environmental damage.*

民國十三年廣西省造2毫銀幣·背中心「桂」字·PCGS
VF Detail·有環境損害

Estimate HK\$2,000-6,000

451

Republic of China, a pair of silver \$1, 1934, 'Junk' dollar, (Y345, LM-110), *graded PCGS MS62+ and MS63 (2)*

民國二十三年孫中山像帆船1元一對·分別PCGS
MS62+ 及 MS63

Estimate HK\$5,000-8,000



457

Kwangsi Province, silver 20 cents, Year 13(1924), with small Chinese character 'Gui' at centre on reverse, (LM-171), *PCGS XF45, rare.*

民國十三年廣西省造2毫銀幣·背中心「桂」字·PCGS
XF45·罕見

Estimate HK\$6,000-15,000

452

China, Republic, silver \$1, Year 23(1934), Junk Dollar, Sun Yat Sen on obverse, (LM-110), *with good luster and some toning on obverse and reverse, PCGS MS64.*

民國二十三年孫中山像帆船1元·PCGS MS64·帶原光·
正背兩面均有包漿

Estimate HK\$6,000-10,000

453

No Lot

454

No Lot



458
Kwangsi Province, silver 20 cents, Year 16(1927), with small Chinese character 'Si' at centre on reverse, (LM-175), *PCGS MS 63*.

民國十六年廣西省造2毫銀幣·背中心「西」字·PCGS MS63

Estimate HK\$800-2,000



462
Kwangtung Province, a pair of silver 20 cents, 1919 and 1924, (Y-423, LM-149; Y-423, LM-156), *graded PCGS MS62 and MS63 respectively (2)*

1919及1924年廣東省造雙毫一對·分別PCGS MS62及MS63

Estimate HK\$1,200-2,200

459
No Lot



460
Kwangtung Province, a pair of silver 20 cents, 1914 and 1921, (Y-423, K-724, LM-145; Y-423, LM-151), *graded PCGS MS61 and MS62 respectively (2)*

民國三及十年廣東省造雙毫一對·分別PCGS MS61及MS62

Estimate HK\$1,000-2,000



463
Kwangtung Province, a pair of silver 20 cents, 1920 and 1922, (Y-423, LM-150; Y-423, LM-152), *both graded PCGS MS64 (2)*

1920及1922年廣東省造雙毫一對·均PCGS MS64

Estimate HK\$2,000-3,500



461
Kwangtung Province, silver 20 cents, Year 4(1915), (LM-147), *PCGS AU55*.

民國四年廣東省造2毫·PCGS AU55

Estimate HK\$2,000-5,000



464
Kwangtung Province, silver 20 cents, 1924, *PCGS MS64*
MS64 and one of the key dates in the series
 民國十三年廣東省造2毫銀幣·PCGS MS64·重要年份
 Estimate HK\$15,000-20,000



465
Kwangtung Province, silver 20 cents, Year 13(1924), (LM-156), *PCGS MS62*, *very rare*.
 民國十三年廣東省造2毫·PCGS MS62·極罕
 Estimate HK\$8,000-18,000



466
Kwangtung Province, silver 20 cents, Year 13(1924), *Key Date*, (LM-156), *PCGS MS64*.
 民國十三年廣東省造2毫·PCGS MS64·重要年份
 Estimate HK\$2,500-6,000



467
Kwangtung Province, silver 10 and 20 cents, both dated 1929, (Y-425, 426), *both graded PCGS MS64 (2)*
 民國十八年廣東省造一毫及雙毫一對·均PCGS MS64
 Estimate HK\$1,000-1,500



468
Republic of China, silver 20 cents, 1929, (LM-158), *NGC MS64*
 民國十八年民國2毫·NGC MS64
 Estimate HK\$700-1,400



469
Kwangtung Province, a pair of silver 20 cents, Year 18(1929), Sun Yat Sen on obverse, (LM-158), *PCGS MS63 and 64 respectively. (2)*
 民國十八年孫像2毫銀幣一對·分別PCGS MS63及64
 Estimate HK\$1,500-2,500



470
Sinkiang Province, silver 1 sar, 1917, with rosette,
(LM-837, Y-45), *PCGS XF45*
民國六年迪化銀圓局造一兩·*PCGS XF45*
Estimate HK\$4,000-6,000



474
Sinkiang Province, silver \$1, 1949, Sinkiang
Provincial Mint, (LM-842), *PCGS AU Detail*,
corrosion removed.
1949年新疆造幣廠1元銀幣·*PCGS AU Detail*·曾移除
銹漬
Estimate HK\$3,000-8,000



471
Sinkiang Province, silver 1 tael, Year 7(1918), (LM-
839), *dark toned, PCGS XF40*.
民國七年迪化銀圓局造一兩·*PCGS XF40*·有深色包漿
Estimate HK\$4,000-8,000



475
Sinkiang Province, silver \$1, 1949, (LM-842),
PCGS Genuine Cleaned - XF Detail
1949年新疆造幣廠1元銀幣·*PCGS XF Detail*·有清洗
Estimate HK\$4,000-6,000

472
No Lot



473
Sinkiang Province, silver \$1, 1949, Sinkiang Mint,
(LM-842), *PCGS AU Detail, environmental damage*.
1949年新疆造幣廠1元銀幣·*PCGS AU Detail*·有環境
損害
Estimate HK\$1,200-3,000



476
Sinkiang Province, silver \$1, 1949, Sinkiang Mint,
(LM-842), *PCGS AU Detail, cleaned*.
1949年新疆造幣廠1元銀幣·*PCGS AU Detail*
Estimate HK\$1,500-3,000



477
Sinkiang Province, silver \$1, Sinkiang Mint, 1949, (LM-842), *PCGS XF45*.
1949年新疆造幣廠1元銀幣 · *PCGS XF45*
Estimate HK\$3,000-6,000



478
Sinkiang Province, silver \$1, 1949, Sinkiang Mint, (LM-842), *PCGS AU50*.
1949年新疆造幣廠1元銀幣 · *PCGS AU 50*
Estimate HK\$2,000-4,000



479
Sinkiang Province, silver \$1, 1949, (LM-842), *PCGS AU53*
1949年新疆省造幣廠1元銀幣 · *PCGS AU53*
Estimate HK\$3,500-5,500



480
Szechuan Military Government, a pair of silver \$1, 1st Year of Republic(1912), Chinese character 'Han' at centre, (LM-366), *both PCGS AU Detail, cleaned*. (2)
民國元年四川軍政府漢字1元 · *PCGS AU Detail(有清洗)*
Estimate HK\$2,800-4,500



481
Szechuan Province, brass horse gaming token, ND(ca. 1912), (CL-SCM.04), *PCGS UNC Detail, corrosion removed, scarce*.
民國四川馬蘭錢銅幣一枚 · 十文型 · 正面回首馬 · 背面外圈鍊扣紋 · 圈內圓孔金錢造型 · 四邊飾以稻穗 · 中心一顆小五角星 · 罕見版別 · 兩面皆有輕微蝕痕跡 · 品相尚佳 · 獲*PCGS*評*UNC Detail, corrosion removed* · 罕有。
Estimate HK\$40,000-60,000



482
Szechuan Military Government, silver \$1, 1912,
Chinese character 'Han' at centre on obverse, (LM-
366), *PCGS XF40*.

民國元年四川軍政府漢字1元 · *PCGS XF40*
Estimate HK\$1,300-3,000



484
Tibet, a pair of copper Sho, 1937, (Y-23), *graded*
NGC XF45BN and XF Details Environmental
Damage, Bent (Damkoehler Collection) (2)

1937年西藏1錢銅幣2枚 · 分別評NGC XF45BN 及 XF
Details · Damkoehler舊藏

Estimate HK\$500-800



483
Tibet, a pair of copper Sho, 1937, (Y-23), *graded*
NGC XF45BN and AU Details Bent (Damkoehler
Collection) (2)

1937年西藏1錢銅幣2枚 · 分別評NGC XF45BN 及 AU
Details · Damkoehler舊藏

Estimate HK\$500-800



485
Tibet, silver rupee, (1911-33), with collar, vertical
rosette, (Y-3.2, LM-359), *PCGS XF40*

1911-33年西藏1盧比銀幣 · 有領直花 · *PCGS XF40*

Estimate HK\$2,500-3,500



486
China for Tibet, a pair of silver Szechuan Rupees, 1911-1933 and 1939-1942, (Y-3.2, LM-359; Y-3.3), graded *PCGS AU55 and Genuine Cleaned - AU Detail respectively (2)*

1911-33及1939-42年西藏四川盧比銀幣·分別PCGS AU55 及AU Detail (有清洗)

Estimate HK\$2,000-3,500



488
Yunnan Province, silver 50 cents, ND (1917), portrait of Tang Jiyao at obverse, (LM-863), *PCGS AU53*

1917年雲南省造唐繼堯正面像擁護共和紀念銀幣三錢六分·PCGS AU53

Estimate HK\$3,000-5,000



487
Yunnan Province, silver 50 cents, 1916, side portrait of Tang Jiyao at obverse, crossed flags at reverse, (LM-862), *NGC AU55*

1916年雲南省造唐繼堯側面像擁護共和紀念銀幣三錢六分·NGC AU55

Estimate HK\$12,000-18,000

LOT 489-490 - A PAIR OF VERY RARE TANG JI YAO GOLD \$10
一對罕見的唐繼堯擁護共和紀念十元金幣



Lot 489 (x2)

489

Yunnan Province, gold \$10, 1919, Tan Ji Yao on obverse, crossed flags on reverse, Chinese legend, (Y-482, LM-1057), *PCGS UNC Detail (Scratch)*. *A highly popular type coin and very rare*

1919年雲南省造唐繼堯擁護共和紀念10元金幣·背面雙旗·PCGS UNC Detail·有刮痕·大熱門版別·罕有

Estimate HK\$40,000-60,000



Lot 490 (x2)

490

Yunnan Province, gold \$10, ND(1919), Commemorative of the Republic, Tang Ji Yao on obverse, crossed flag at centre on reverse, a star at top, number 1 below the tassel, (LM-1057), *PCGS MS61, rare.*

1919年雲南省造唐繼堯像擁護共和紀念金幣10元·PCGS MS61·大熱門版別·罕有

Estimate HK\$60,000-90,000



491
Yunnan Province, silver 20 cents, Guangxu Yuan Bao, ND(1911), new dragon, (LM-423), *PCGS AU50*.

1911年雲南省造光緒元寶庫平一錢四分四釐·新龍版·
PCGS AU50

Estimate HK\$1,000-3,000



494
Yunnan Province, silver 50 cents, 1932, crossed flags at centre, (Y-492), *NGC MS64, good lustre*

民國二十一年雲南省造半圓銀幣·雙旗·NGC MS64·帶原光

Estimate HK\$4,500-6,000



492
Yunnan Province, silver 20 cents, 1932, crossed flags at obverse, (Y-491, LM-431), *PCGS MS64*

民國二十一年雲南省造二角銀幣·雙旗·PCGS MS64

Estimate HK\$2,000-3,500



495
Yunnan Province, silver 20 cents, 1949, building on obverse, (LM-432), *PCGS AU50*.

1949年雲南省造大會堂二角銀幣·PCGS AU50

Estimate HK\$1,000-3,000



493
Yunnan Province, a pair of silver 20 and 50 cents, crossed flags at obverse, (Y-491, LM-431 Y-492, LM-430), *graded PCGS MS65 and MS63 respectively* (2)

雲南省造二角及半圓一對·雙旗·分別PCGS MS65 及 MS63

Estimate HK\$3,000-5,000



496
Yunnan Province, silver 20 cents, 1949, city hall building on obverse, (LM-432), *PCGS AU50*.

1949年雲南省造大會堂二角銀幣·PCGS AU50

Estimate HK\$1,000-2,000



497
Yunnan Province, silver 20 cents, 1949, City Hall at centre, (Y-493), *NGC AU53*

1949年雲南省造大會堂二角銀幣·NGC AU53

Estimate HK\$1,800-2,800



498
Yunnan Province, silver 20 cents, 1949, City Hall at centre, (Y-493, LM-432), *PCGS AU55*
 1949年雲南省造大會堂二角銀幣 · *PCGS AU55*
 Estimate HK\$1,800-2,800



499
Yunnan Province, silver 20 cents, 1949, (Y-493, LM-432), *PCGS AU55*
 1949年雲南省造大會堂二角銀幣 · *PCGS AU55*
 Estimate HK\$1,000-1,500



500
Yunnan Province/French Indo China, silver 1 tael, 1943-44, Chinese character 'Fu'. (LM-433, Lec-324), *PCGS AU53 and a popular type coin*
 1943-44年法屬安南'富'字一兩銀幣 · *PCGS AU53* · 熱門版別
 Estimate HK\$10,000-15,000



501
Chinese Soviet Republic, copper 5 fen, ND (1932), plain edge, (Y-507), *PCGS XF40*
 1932年中華蘇維埃共和國5分銅幣 · 光邊 · *PCGS XF40*
 Estimate HK\$800-1,600



502
Chinese Soviet Republic, copper 1 fen, ND (1932), (Y-506, CL-SWA.01), *PCGS XF45*
 1932年中華蘇維埃共和國1分銅幣 · *PCGS XF45*
 Estimate HK\$500-1,000



503
Taiwan, silver 5 jiao, 1949, *NGC MS64*
 1949年台灣5角銀幣 · *NGC MS64*
 Estimate HK\$2,000-3,000



504
Taiwan, copper nickel 1 Yuan, 1977, MINT ERROR, obverse lamination, *NGC MS64*
 1977年台灣1元錯體 · 正面胚餅有剝離 · *NGC MS64*
 Estimate HK\$1,450-2,500

SCARCE SILVER MERIT MEDAL ISSUED BY LI HUNG CHANG

罕有評級李鴻章大清欽差大臣賞給功牌



505

Qing Dynasty, a silver merit medal of Qing Dynasty Imperial Envoy issued by Li Hung-chang during his first global visit in 1896, made by Birmingham Mint, circular shaped with facing dragons and Chinese characters on both side, (LM-989), *evenly toned, PCGS UNC Detail, mount removed, extremely rare.*

大清欽差大臣賞給功牌一枚·銀質·為清朝末年重臣李鴻章首度進行環球訪問時委託英國伯明翰造幣廠所鑄·鑄於1896年·功牌兩面設計相同·皆以雙龍戲珠為主題·中文‘大清欽差大臣’橫寫於其上·龍珠下中文‘賞給功牌’字樣·雕刻鑄工精美·銀質厚重·十分罕見·這功牌原本有掛綬帶圈扣已被除去·但整體保存甚佳·包漿均勻·獲PCGS鑑定為UNC Detail, mount removed·絕對罕有。

Estimate HK\$70,000-100,000

SCARCE SILVER MEDAL ISSUED BY COMMANDER MO RONG XIN

稀見評級廣東督軍莫榮新護法紀念銀章



506

China, Republic, silver medal struck by Kwangtung Province Commander Mo Rong Xin, Year 7(1918), portrait with military uniform on obverse, 11 small stars around, two Chinese characters ‘Hu Fa’ (Campaign to Uphold the Provisional Constitution) surrounded with wreath, a bat and cash vignette hanging hook (welded at top), *PCGS AU Detail, mounted, extremely rare.*

民國七年廣東督軍莫榮新贈‘護法’銀章一枚·正面為莫榮新戴帽戎裝像·十一顆小星環繞其上·背面中心禾花包圍書法體‘護法’二字·年份及稱號分置於上下·上端鐫有金錢蝙蝠型掛扣·此枚銀章鑄制深峻·人物栩栩如生·綫條清晰·是當時廣東造幣分廠所鑄·保存極佳·獲PCGS鑑定為真·AU Detail, mounted·珍罕至極。

Estimate HK\$70,000-120,000



507

People's Republic of China, a set of 4 gold proof 400 yuan, 1979, commemorative of the 30th Anniversary of People's Republic of China, consisting of Tiananmen Square, Great Hall of the People, People's Heroes Monument and Mao Zedong Memorial Hall, each coins measures 27mm in diameter, 22 carat gold, contains 1/2 oz pure gold, *with original box and certificate, all coins graded by NGC with 2x PF69 Cameo and 2x PF70 Cameo.* (4)

1979年中華人民共和國成立三十年400元紀念金幣一套4枚·包括天安門, 人民英雄紀念碑, 人民大會堂·毛主席紀念堂·連原盒及證書·2枚評NGC PF69 Cameo·其餘PF70 Cameo

Estimate HK\$35,000-50,000



508

People's Bank of China, group of 4x brass proof 1 yuan, 1980, issued for the Winter Olympics, Biathlon (2), Speed Skating and Alpine Skiing, *the first coin PCGS PR66DCAM, the rest PR67DCAM* (4)

1980年中國人民銀行冬季奧運會紀念1元銅幣一套4枚·一枚PCGS PR66DCAM·其餘PR67DCAM

Estimate HK\$1,000-1,500



509

People's Republic of China, uncirculated coin set, 1980, 1, 2, 5 fen, 1, 2, 5 jiao and 1 yuan, in their original blue plastic folder, issued by the China Mint Company, *uncirculated, with oxidation, the gold lettering on the case partially rubbed off* (7)

1980年新中國流通硬幣7枚一組·包括1·2·5分·1·2·5角及1元·UNC·附原裝藍色膠套·有氧化及膠套金色部份掉漆。

Estimate HK\$3,000-5,000



510

People's Bank of China, a proof coins set of 1, 2, 5 fen, 1, 2, 5 jiao and 1 yuan, 1981, together with a copper medal of rooster, *sealed in original plastic holder and paper wrap, some coins frosted, uncirculated.* (7 pieces)

1981年中國人民銀行精鑄幣一組7枚·面值1分至1元·及雞年銅章一個·附原裝膠套·數枚面有霧化·UNC

Estimate HK\$10,000-18,000



511

People's Republic of China, silver 10 yuan, 1983, Lunar series, Year of Pig, *NGC PF 70Ultra Cameo, with original certificate and box, only 4 coins at this top grade in NGC population.*

1983年中國十二生肖豬年銀幣10元·NGC PF 70Ultra Cameo·連原盒及證書·僅得4枚獲此最高評分

Estimate HK\$5,000-20,000



512
People's Republic of China, a lot of 8x silver proof 30 and 10 yuan coins, Lunar series, consisting of 1981, Year of Rooster, 1984, Year of Rat, 1985, Year of Ox, 1987, Year of Rabbit, 2x 1988, Year of Dragon, 1989, Year of Snake and 1991, Year of Goat, *all with original plastic capsules, certificates and boxes, a few frosted, proof.*(8)

中國生肖紀念幣30及10元銀幣一組8枚·包括1981雞年·1984鼠年·1985牛年·1987兔年·1988龍年2枚·1989蛇年及1991羊年·均有原裝膠盒·證書及書·若干有霜化

Estimate HK\$10,000-20,000



513
People's Republic of China, a proof set of 1984 circulating coins, Shenyang Mint, consisting of 1, 2, 5 fen, 1, 2, 5 jiao and 1 yuan, together with a copper medal of mouse, sealed in plastic holder and paper wrap, *uncirculated and scarce.*(8)

1984年中國錢幣一套8枚·包括1, 2, 5分·1, 2, 5角及1元·瀋陽造幣廠造·連鼠年銅幣·連原裝封套·UNC·罕見

Estimate HK\$20,000-30,000



514
People's Republic of China, proof 1 yuan, 1985, commemorative of the 20th Anniversary of Tibetan Autonomy, *NGC PF68 Ultra Cameo.*

1985年西藏自治區成立20週年1元銀幣·NGC PF68 Ultra Cameo

Estimate HK\$11,500-18,000



515

People's Republic of China, 5 oz. silver medal issued for: The 6th International Coin Exposition, Hong Kong, 1987, the obverse shows an adult and a young panda next to an aerial view of Hong Kong, the reverse with a sailing junk boat at centre, *NGC PF68 Ultra Cameo. With the the original box and certificate number 0001509. Scarce*

1987年「香港第六屆國際硬幣展覽會」熊貓5盎司精製銀章·NGC PF68 Ultra Cameo·連原盒及證書·編號0001509·罕品

Estimate HK\$1,500-2,000



516

People's Republic of China, 5 oz. silver medal issued for: The 7th International Coin Exposition, Hong Kong, 1988, the obverse shows 4 pandas dragon dancing, the reverse with a dragon head, *NGC PF69 Ultra Cameo, the reverse with toning in the periphery. With the the original box and certificate number 000889. A very low mintage of 1000 pieces only. Scarce*

1988年「香港第七屆國際硬幣展覽會」熊貓5盎司精製銀章·NGC PF69 Ultra Cameo·背面幣邊有包漿·連原盒及證書·編號000889·罕品

Estimate HK\$6,000-8,000



517

People's Republic of China, gold 100 yuan, 1989, Commemorative of the 11th Asian Games, 91.6 gold, weigh 1/4 oz, mintage 10000, *with original certificate and box, uncirculated.*

1989年中國第十一屆亞運會100元紀念金幣·發行10000枚·連原盒及證書·UNC

Estimate HK\$5,500-8,500



518

People's Republic of China, proof coin set of 1, 2, 5 fen, 1, 5 jiao and 1 Yuan, 1992, *proof, encased in original display case (6 coins in 1 set)*

1992年中華人民共和國錢幣一套6枚·1, 2, 5分·1及5角·及1元·連原封套

Estimate HK\$1,000-1,500



519

People's Republic of China, a set of 10x copper commemorative 5 Yuan, including: 1993 "Pandas", 1995 "Golden Monkey", 1996 "Tiger" and "Baiji Dolphins", 1997 "Ibis" and "Crane", 1998 "Pheasant" and "Alligator", 1999 "Butterfly" and "Sturgeon", *graded PCGS Genuine Cleaned - UNC Detail, MS63RB, MS65RD, MS65RD, MS66RD, MS66RD, MS65RD, MS66RD, MS66RD and MS64RB respectively (10)*

中華人民共和國5元紀念銅幣10枚一組·中國珍稀野生動物系列·包括1993年「大熊貓」·1995年「金絲猴」·1996年「華南虎」及「白鱘豚」·1997年「朱鷺」及「丹頂鶴」·1998年「褐馬雞」及「楊子鱷」·1999年「金斑喙風蝶」及「中華鱉」·分別評PCGS UNC Detail 有清洗·MS63RB·MS65RD·MS65RD·MS66RD·MS66RD·MS65RD·MS66RD·MS66RD及MS64RB

Estimate HK\$3,000-5,000



521

People's Republic of China, a trio of silver proof 10 yuan, Famous Paintings of Modern Times Precious Birds Issue, including 1994 Double Magpie, 1995 Eagle, 1997 Penguin, all 36mm in diameter, 2/3 oz in weight, 90% in fineness, mintage of the first 2 coins 3900 pieces only, the last one 8800 pieces, *all sealed in original capsules, with certificates and boxes, proof.(3)*

中國現代珍貴雀鳥系列10元紀念銀幣一組3枚·包括1994年雙喜鵲·1995年鷹·及1997年企鵝·首2枚發行僅3900枚·最後一枚發行8800枚·均有原盒·證書

Estimate HK\$5,000-15,000



520

People's Republic of China, silver 50 Yuan, 1992, commemorative issue for the 1994 Winter Olympics Games, cross country skier at obverse, *NGC PF68 Ultra Cameo*

1992年發行中國1994年冬季奧運會50元精鑄銀幣·NGC PF68 Ultra Cameo

Estimate HK\$500-800



522*
People's Republic of China, silver 10 yuan, Panda, 1995, Large Twig, *NGC MS69*.
1995年中華人民共和國熊貓銀幣10元·NGC MS69
Estimate HK\$800-1,600



525
People's Republic of China, gold 150 yuan, 2012, Lunar series, Year of Dragon, fan shaped, *NGC PF 69 Ultra Cameo*.
2012年中國十二生肖龍年150元扇形金幣·NGC PF 69 Ultra Cameo
Estimate HK\$4,000-8,000



523*
People's Republic of China, silver colourized 10 yuan, Panda, 1999, *with certificate*, *NGC PF 68Ultra Cameo*.
1999年中華人民共和國熊貓10元彩銀幣·連證書·
NGC PF 68Ultra Cameo
Estimate HK\$900-1,300



526
People's Republic of China, silver 10 yuan, 2012, colourised dragon, struck by Shenyang Mint and distributed by China Gold Coin Incorporation, *proof, in box of issue and with certificate number 151588*.
2012年瀋陽造幣廠鑄彩龍10元銀幣·連原盒·證書編號 151588
Estimate HK\$1,000-1,500



524*
People's Republic of China, a group of 6x silver 10 yuan, Lunar series, consisting of 1986, Year of Tiger, 1987, Year of Rabbit, 1988, Year of Dragon, 1989, Year of Snake, 1991, Year of Goat and 1992, Year of Monkey, *mostly frosted, the 1991 without certificate, the rest with original certificates and boxes.* (6)
中國生肖系列10元紀念銀幣一組6枚·包括1986虎年·1987兔年·1988龍年·1989蛇年·1991羊年及1992猴年·大多有霧化·除1991羊年外·其餘均有原盒及證書
Estimate HK\$5,500-12,000



527
People's Republic of China, silver 50 Yuan, 1991, Olympic Female Runners, 5 oz silver, *NGC PF68 Ultra Cameo*.
1991年中國奧運女子跑手50元紀念5盎司銀幣·NGC PF68 Ultra Cameo
Estimate HK\$2,500-4,000



528

People's Republic of China, 4 commemorative coins, consisting of: Project Hope, 2x 1 yuan, proof, 1994, to commemorate the success of the project since its inception in 1989, number 1941 and 1942, also 2x copper nickel 1 Yuan, 1990, commemorative issue for the 11th Asian Games, *the former two uncirculated in original packaging and a mintage of 20,000 only, the latter two uncirculated in original packaging (4 coins)*

中國紀念幣4枚·包括1989年希望工程1元樣幣2枚·編號1941及1942·及1990年第十一屆亞運會紀念1元2枚·前2枚UNC·連原封套·發行僅20000枚·後者UNC及連原包裝

Estimate HK\$2,400-3,500



529

People's Republic of China, a pair of silk First Day Covers inlaid with silver proof 10 yuan, 1991, commemorating the 1st FIFA World Championships for Women's Football, *minor coins frosting and stains on silk cover, uncirculated.(2)*

1991年中國第一屆國際足協女子世界盃絲製首日封連10元精鑄銀幣·UNC·幣面輕微霧化及絲質信封有微污

Estimate HK\$800-1,600

END OF DAY 1

ABSENTEE/TELEPHONE BIDDING FORM

Sale Title: **Banknotes, Bonds & Shares and Coins of China and Hong Kong**

Sale Date: **8-9 JANUARY 2021**

Sale No.: **CSS57**

Client No.	
First Name	Last Name
Address	
City	County/State
Zip Code	Country
Telephone No.	Mobile No.
Fax No.	Vat No.
Email (in capitals)	
<input type="checkbox"/> tick here if you do not wish Spink to send to this address information relating to Sales, marketing material and news concerning Spink. Spink does not sell or trade email addresses	
Registered as: <input type="checkbox"/> private buyer / <input type="checkbox"/> trade buyer	
Successful bids:	
<input type="checkbox"/> hold for collection / <input type="checkbox"/> ship to my invoice address <input type="checkbox"/> ship to a different address:	

If you are not attending the sale in person, please provide details of the Lots on which you wish to bid at least 24 hours prior to the sale. All bids will be confirmed by email provided on this form.

General Bid Increments:
 HK\$100 - 2,000by HK\$100
 HK\$2,000 - 3,000by HK\$200
 HK\$3,000 - 5,000by HK\$200 / 300
 HK\$5,000 - 10,000by HK\$500
 HK\$10,000 - 20,000by HK\$1,000
 HK\$20,000 - 30,000by HK\$2,000
 HK\$30,000 - 50,000by HK\$2,000 / 3,000
 HK\$50,000 - 100,000by HK\$5,000
 HK\$100,000 - 200,000by HK\$10,000
 HK\$200,000 - 300,000by HK\$20,000
 HK\$300,000 - 500,000by HK\$20,000 / 30,000
 HK\$500,000at Auctioneer's discretion
 The auctioneer has discretion to split any bid at any time.

BIDDERS PLEASE NOTE OUR EXTENSION CLAUSES IN OUR TERMS AND CONDITIONS FOR BUYERS

Lot Number	MAX bid in HKD (excluding premium & Sales Tax)	Lot Number	MAX bid in HKD (excluding premium & Sales Tax)	Lot Number	MAX bid in HKD (excluding premium & Sales Tax)

BY SIGNING THIS FORM I request Spink, without legal obligations of any kind on its part, to bid on the following Lots up to the price given above. I understand that if my bid is successful the Purchase Price will be the sum of the final bid and Buyer's premium as a percentage of the final bid as well as any Sales Tax chargeable. Postage charge and a fee for paying by card will be added if applicable. Payments made by Mastercard, Visa or CUP are subject to a 4% fee. The Rate of Premium is equal to 20% of the successful bid price of each Lot.

I understand Spink will pursue me for payment for any successful bid. In addition, I understand and consent that Spink may share my personal details relating to the default with other auction houses and live bidding platforms to protect themselves from such defaults. All bids shall be treated as offers made on the Terms and Conditions for Buyers printed in the catalogue. I also understand that Spink provides the service of executing bids on behalf of clients for the convenience of clients and that Spink will not be held responsible for failing to execute bids. If identical commission bids are received for the same Lot, the commission bid received first by Spink will take precedence. Please note that you will not be notified if there are higher written bids received.

Signature	Date
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TERMS AND CONDITIONS FOR BUYERS

These conditions set out the terms on which we (Spink China Limited of 4&5/F., Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong) contract with you (Buyer) either as agent on behalf of the Seller or as principal if we are the Seller. You should read these conditions carefully.

1 DEFINITIONS

The following definitions in this condition apply in these conditions.

Buyer's Premium	means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below;
Certificate of Authenticity	means a certificate issued by an Expert Committee confirming the authenticity of a Lot;
Expert Committee	means a committee of experts to whom a Lot may be sent for an extension in accordance with clause 3.4.3;
Forgery	means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalogue and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalogue. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage and/or restoration work of any kind (including re-enamelling);
Hammer Price	means the amount of the highest bid accepted by the auctioneer in relation to a Lot;
Lot	means any item deposited with us for sale at auction and, in particular, the item or items described against any lot number in any catalogue;
Reserve	the amount below which we agree with the Seller that the Lot cannot be sold;
Seller	means the owner of the Lot being sold by us;
Spink Group	Spink China Limited, Spink and Son Ltd, and our associated companies.

2 SPINK CHINA'S ROLE AS AGENT

2.1 All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller rather than as principal, we may have a financial interest in the Lot.

2.2 The contract for the sale of the Lot will be between you and the Seller.

2.3 The Seller's sale of the Lot to you is subject to any terms and conditions, disclaimers or exclusions included with any promotional material or catalogue descriptions for the Lot, or otherwise notified to you by the Seller or us on their behalf.

3 BEFORE THE SALE

3.1 Examination of goods

You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.9 of these Terms and Conditions.

3.2 Catalogue descriptions

3.2.1 Statements by us in the catalogue or condition report, or made orally or in writing elsewhere, regarding the authorship, origin, date, age, size, medium, attribution, genuineness, provenance, condition or estimated selling price of any Lot are merely statements of opinion, and are not to be relied on as statements of definitive fact. Catalogue and web illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item. No lot shall be rejected on the grounds of inaccurate reproduction. No lot illustrated in the catalogue and online shall be rejected on the grounds of cancellation, centring, margins, perforation or other characteristics apparent from the illustration. Catalogue illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item or to reveal imperfections. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.

3.2.2 Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration nor does a reference to particular defects imply the absence of any others.

3.2.3 Other than as set out in clause 5.9, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

3.3 Your Responsibility

You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.

3.4 Extensions – Stamps only

3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on any Lot (other than a mixed lot or lot containing undescribed stamps) you must notify us in writing not less than forty-eight hours before the time fixed for the commencement of the first session of the auction. If accepted by us, such request shall have the same effect as notice of an intention to question the genuineness or description of the Lot for the purposes of clause 5.9 of these Terms and Conditions and the provisions of clause 5.9 shall apply accordingly.

3.4.2 Notice of a request for an expert opinion or Certificate of Authenticity must give the reason why such opinion is required and specify the identity of your proposed expert which will be subject to agreement by us. We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation) where the proposed expert is not known to us.

3.4.3 If we accept a request for an expert opinion or Certificate of Authenticity we will submit the Lot to the Expert Committee. You acknowledge and accept that the length of time taken by an Expert Committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.

3.4.4 We will not accept a request for an extension on account of condition. Any Lot described in the catalogue as having faults or defects may not be returned even if an expert opinion or Certificate of Authenticity cites other faults or defects not included in the catalogue description, other than in the case of a Forgery.

3.4.5 Should Spink China Limited accept a request for an extension under the foregoing provisions of this paragraph, the fact may be stated by the Auctioneer from the rostrum prior to the sale of the Lot.

3.4.6 It should be noted that any stamp accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other description or warranty as to authenticity. No request for an extension will be accepted on such a stamp and the return of such a stamp will not be accepted.

3.4.7 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than 7 days after you receive such correspondence.

4 AT THE SALE

4.1 Refusal of admission

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction.

4.2 Registration before bidding

All bidders must be registered either by completing a registration form or creating an account online. Please be aware that we usually require buyers to present identification before making a bid at auction, undergo a credit check or provide a trade reference.

If you have not bid successfully with Spink in the past, or you are registering with us for the first time, we reserve the right to require a deposit of up to 50% of the amount you

intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink.

Some lots may be designated, prior to the auction, as "Premium lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

4.3 Bidding as Principal

When making a bid (whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

4.4 Commission Bids

If you give us instructions to bid on your behalf, by using the form provided in our catalogues or via our website, we shall use reasonable endeavors to do so, provided these instructions are received not later than 24 hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a commission bid. You should therefore always attend personally if you wish to be certain of bidding. All commission bids should be sent to 4&5/F, Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong up till 24 hours prior to the sale.

4.5 On-line Bidding

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids on www.spink.com and Spink Live is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity.

4.6 Telephone Bids

If you make arrangements with us not less than 24 hours before the sale, we shall use reasonable endeavors to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.

4.7 Currency Converter

At some auctions, a currency converter will be operated, based on the one month forward rates of exchange quoted to us by HSBC or any other appropriate rate determined by us, at opening on the date of the auction. Bidding will take place in a currency determined by us, which is usually Hong Kong dollars for auctions held in Hong Kong. The currency converter is not always reliable, and errors may occur beyond our control either in the accuracy of the Lot number displayed on the converter, or the foreign currency equivalent of Hong Kong dollar bids. We shall not be liable to you for any loss suffered as a result of you following the currency converter.

4.8 Video images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

4.9 Bidding Increments


Bidding generally opens below the low estimate and advances in the following order although the auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

HK\$100 to HK\$2,000 by HK\$100
HK\$2,000 to HK\$3,000 by HK\$200
HK\$3,000 to HK\$5,000 by HK\$200 or HK\$300
HK\$5,000 to HK\$10,000 by HK\$500
HK\$10,000 to HK\$20,000 by HK\$1,000
HK\$20,000 to HK\$30,000 by HK\$2,000
HK\$30,000 to HK\$50,000 by HK\$2,000 or HK\$3,000
HK\$50,000 to HK\$100,000 by HK\$5,000
HK\$100,000 to HK\$ 200,000 by HK\$10,000
HK\$200,000 to HK\$300,000 by HK\$20,000
HK\$300,000 to HK\$500,000 by HK\$20,000 or HK\$30,000
HK\$500,000 and up at Auctioneer's discretion

4.10 Bidding by the Spink Group

4.10.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue.

4.10.2 The Spink Group reserves the right to bid on and purchase Lots as principal.

4.10.3 Lots with this symbol  indicate that a party has provided Spink with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, will be compensated based on his bid in the event he or she is not the successful bidder or may receive a fixed fee in the event he or she is the successful bidder. If the irrevocable bidder is the successful bidder, the fixed fee for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot. If the irrevocable bid is not secured until after the printing of the auction catalogue, a pre-sale announcement will be made indicating that there is an irrevocable bid on the lot. If you are interested in placing an irrevocable bid in an auction, please contact us at chairmanoffice@spink.com. Typically, only some of the lots with an estimate, which must exceed £100,000 or equivalent in other currencies, are open to irrevocable bids.

4.11 The Auctioneer's Discretion

The auctioneer has the right at his absolute discretion to refuse any bid to advance the bidding in such manner as he may decide to withdraw or divide any Lot, to combine any two or more Lots and, in the case of error or dispute, to put an item up for bidding again.

4.12 Successful Bid

Subject to the auctioneer's discretion, the striking of his hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.

4.13 After Sale Arrangements

If you enter into any private sale agreements for any Lot with the Seller within 60 days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these Terms and Conditions, and the seller a commission in accordance with the terms of the seller's agreement.

4.14 Return of Lot

4.14.1 Once your bid has been accepted for a Lot then you are liable to pay for that Lot in accordance with these Terms and Conditions. If there are any problems with a Lot then you must notify us within 7 days of receipt of the Lot, specifying the nature of the problem. We may then request that the Lot is returned to us for inspection. Save as set out in clause 5.9, the cancellation of the sale of any Lot and the refund of the corresponding purchase price is entirely at our sole discretion. We will not normally exercise that discretion if the Lot is not received by us in the same condition that it was in at the auction date.

4.14.2 No lot may be returned on account of condition if the condition was stated by a third party grading company (including, but not limited to PCGS, NGC, ANACS, ICG, PMG, WBG, Legacy Currency Grading).

5 AFTER THE AUCTION

5.1 Buyer's Premium

In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 20% of the final Hammer price of each lot, postage charge and a fee for paying by credit card.

5.2 Payment

5.2.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due on your invoice within seven days after the date of the sale. This applies even if you wish to export the Lot and an export license is (or may be) required.

5.2.2 You will not acquire title to the Lot until all amounts due to us have been paid in full. This includes instances where special arrangements were made for release of Lot prior to full settlement.

5.2.3 Payment should be made in Hong Kong Dollars by one of the following methods:

(i) Direct bank transfer to our account details of which are set out on the invoice. All bank charges shall be met by you. Please ensure that your client number is noted on the transfer.

(ii) By cheque or bank draft made payable to Spink China Limited. Please note that the processing charges for payments made by cheques or bank drafts drawn on a non-Hong Kong bank shall be met by you. Please ensure that the remittance slip printed at the bottom of the invoice is enclosed with your payment.

(iii) By Visa, Mastercard or CUP. A fee of 4% will be applied. We are not responsible for any foreign exchange losses or charges that you may incur in connection with such card payments.

5.2.4 Payments should be made by the registered buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

5.3 Notification

We are not able to notify successful bidders by telephone. While Invoices are sent out by mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

5.4 Collection, Packing and Handling of Purchases

5.4.1 Unless specifically agreed to the contrary, we shall retain lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their lots when they wish to take possession of the same, which must be within 7 days of the date of the sale, unless prior arrangements have been made with Spink. Without prior agreement, lots will not be released until cleared funds are received with regard to payments made by cheque.

5.4.2 Lots may be collected from 4&5/F, Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong. In the event where a cheque or bank draft payable to Spink China Limited has been presented to us, unless we specifically agree to the contrary, no Lots shall be released before the cheque or bank draft has cleared where such funds have been credited into our bank account.

5.4.3 A purchased Lot shall be at your risk in all respects from the time of collection or the expiry of seven days from the date of sale, whichever is sooner, and neither Spink China Limited nor its employees nor agents shall thereafter be liable for any loss or damage of any kind, whether caused by negligence or otherwise, while any Lot is in or under their respective custody or control.

5.4.4 If required our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.

5.4.5 We shall use all reasonable endeavors to take care when handling and packing a purchased Lot but remind you that after seven days or from the time of collection, whichever is sooner, the Lot is entirely at your risk.

5.4.6 It is the responsibility of the Buyer to be aware of any Import Duties that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties. The onus is also on the Buyer to be aware of any Customs import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) under these circumstances. Spink will not accept responsibility for Lot(s) seized or destroyed by Customs.

5.4.7 If the Buyer requires delivery of the Lot to an address other than the invoice address this will be carried out at the discretion of Spink.

5.5 Remedies for non-payment or failure to collect purchases

5.5.1 If you fail to make payment within seven days of your stipulated payment date set out in your invoice, we shall be entitled to exercise one or more of the following rights or remedies:

5.5.1.1 to charge interest at the rate of 2% per month compound interest, calculated on a daily basis, from the date the full amount is due;

5.5.1.2 to set off against any amounts which the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;

5.5.1.3 we may keep hold of all or some of your Lots or other property in the possession of the Spink Group until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, the Spink Group shall have the right to arrange the sale of such Lots or other property. We shall apply the proceeds in discharge of the amount outstanding to us, and pay any balance to you;

5.5.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;

5.5.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.

5.5.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:

5.5.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;

5.5.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 20% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment; or

5.5.2.3 when reselling the Lot, place a notice in our catalogue stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot; or

5.5.2.4 take any other appropriate action as we deem fit.

5.6 Failure to collect

Where purchases are not collected within fourteen days after the sale, whether or not payment has been made, you will be required to pay a storage charge of HKD30 per item per day plus any additional handling cost that may apply. You will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.

5.7 Use of Default Information

If you fail to make payment for a Lot in accordance with these Terms and Conditions

5.7.1 we reserve the right to refuse you the right to make bids for any future auction irrespective of whether previous defaults have been settled; and

5.7.2 you acknowledge that we may (as necessary for our legitimate interests those of other auctioneers and live bidding platforms in referencing customers and avoiding customer defaults) disclose details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default.

Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.

5.8 Export License

5.8.1 You should always check whether an export licence is required before exporting.

5.8.2 Unless otherwise agreed by us in writing, the fact that you wish to apply for an export license does not affect your obligation to make payment within seven days nor our right to charge interest on late payment.

5.8.3 We will not be obliged to rescind a sale nor to refund any interest or other expenses incurred by you where payment is made by you despite the fact that an export license is required.

5.9 Refund in the case of Forgery

5.9.1 A sale will be cancelled, and the amount paid refunded to you if a Lot (other than a miscellaneous item not described in the catalogue) sold by us proves to have been a Forgery. We shall not however be obliged to refund any amounts if either (a) the catalogue description or saleroom notice at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or (b) it can be demonstrated that the Lot is a Forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot. Furthermore, you should note that this refund can be obtained only if the following conditions are met:

5.9.1.1 you must notify us in writing, within seven days of the auction date, that in your view the Lot concerned is a forgery;

5.9.1.2 you must then return the item to us within fourteen days, in the same condition as at the auction date; and

5.9.1.3 as soon as possible following return of the Lot, you must produce evidence satisfactory to us that the Lot is a Forgery and that you are able to transfer good title to us, free from any third party claims.

5.9.1.4 you must provide to us all evidence obtained by you that a Lot is a Forgery no later than 7 days after you receive such evidence.

5.9.2 In no circumstances shall we be required to pay you any more than the amount paid by you for the Lot concerned and you shall have no claim for interest.

5.9.3 The benefit of this guarantee is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.

5.9.4 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

6 LIABILITY

Nothing in these Terms and Conditions limits or excludes our liability for:

6.1 death or personal injury resulting from negligence; or

6.2 any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

7 USE OF YOUR PERSONAL INFORMATION

7.1 We will use the personal information you provide to us as set out in our privacy notice (available at <https://spink.com/privacy-policy>) and in particular to:

7.1.1 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide;

7.1.2 process your payment relating to a successful purchase of a Lot;

7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make enquiries regarding the Lot;

7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.

7.2 In accordance with clause 4.2, we may pass your information to credit reference agencies in order to obtain credit checks from them, and they may keep a record of any search that they do.

7.3 In accordance with clause 5.7, where you default on making payment for a Lot in accordance with these terms and conditions we may disclose details of such default to other auctioneers and live bidding platforms.

7.4 We are also working closely with third parties (including, for example, other auctioneers and live bidding platforms) and may receive information about you from them.

7.5 Where you provide us with personal information about other individuals, you must ensure that your provision of that information is compliant with applicable data protection law.

8 COPYRIGHT

8.1 We shall have the right (on a non-exclusive basis) to photograph, video or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.

8.2 The copyright in all images, illustrations and written material relating to a Lot is and shall remain at all times our property and we shall have the right to use it in whatever way we see fit. You shall not use or allow anyone else to use such images, illustrations or written material without our prior written consent.

9 NOTICES

All notices given under these Terms and Conditions may be served personally, sent by 1st class post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following dispatch.

10 ADDITIONAL PROVISIONS

10.1 Limitation of Liability

Subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any:

10.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information; or

10.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.

10.2 Severability

If any part of these Terms and Condition is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

10.3 Force majeure

We shall have no liability to you if we are prevented from, or delayed in performing, our obligations under these Terms and Conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the workforce of any other party), failure of a utility service or transport network, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

10.4 Waiver

10.4.1 A waiver of any right under these Terms and Conditions is only effective if it is in writing and it applies only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.

10.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

10.5 Law and Jurisdiction

10.5.1 These Terms and Conditions and any dispute or claim arising out of or in connection with them or their subject matter, shall be governed by, and construed in accordance with Hong Kong laws.

10.5.2 The parties irrevocably agree that the courts of Hong Kong shall have non-exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, Terms and Conditions or their subject matter.

買受人條款及細則（以下亦簡稱為“本文”）

以下詳列本公司 Spink China Limited（註冊地址為香港皇后大道西 111 號 4 樓及 5 樓）作為賣方代理或賣方本人與閣下（買受人）訂立的合約之條款及細則，閣下應仔細閱讀。

1. 釋義

本文所載的詞彙，除文義另有所指外，下列詞彙用於條款及細則時，具有以下涵義：

買受人酬金	指 閣下應根據本文第 5.1 條所示的百分率，就每件拍賣品的落槌價支付本公司的酬金；
真實性證書	指由專家委員會發出，用於證明拍賣品真實性的證書；
專家委員會	指由可根據第 3.4.3 條對送達的拍賣品進行評估的專家組成的委員會；
贗品	指構成模仿的拍賣品。贗品以欺騙為目的進行整體構思及製作，用以混淆作者、來歷、年代、時期、文化或來源等正確描述並未反映於圖錄當中的內容，且於拍賣日的價值遠不及符合圖錄說明者。因此，拍賣品概不因任何破壞／或任何類型的修復工作（包括重新上釉）而被列為贗品；
落槌價	指拍賣師落槌決定將拍賣品售予買受人的價格；
拍賣品	指交予本公司拍賣的物品，尤其指在拍賣圖錄內附有編號並加以說明的物品；
保留價	指本公司與賣方協定的拍賣品最低售價；
賣方	指委託本公司出售的拍賣品的擁有人；
Spink Group	指 Spink China Limited、Spink and Son Limited、及本公司之聯營公司；

2 SPINK CHINA LIMITED 作為代理的角色

- 2.1 本公司作為賣方代理亦不時為自行擁有的物品，以拍賣或私人方式進行銷售。請注意，即使作為賣方代理而非拍賣品擁有人，本公司亦可從拍賣銷售中受益。
- 2.2 拍賣品的出售合約將在 閣下與賣方之間釐定。
- 2.3 閣下與賣方訂立的買賣合約，將依照拍賣圖錄及宣傳刊物內對該拍賣品訂下的買賣條款和細則、所列明的任何不包括在出售之列的項目、涉及之免責聲明等而釐定，亦會根據賣方直接或透過本公司作為賣方的代理向 閣下提出的相關的條款和細則共同釐定。

3 出售前事宜

3.1 物品檢查

本公司強烈建議 閣下在拍賣開始前，對感興趣的物品親自進行檢查。品相報告可經申請獲得。除贗品外，本公司不會向 閣下提供任何擔保，有關贗品之擔保詳見第 5.9 條條款。

3.2 圖錄說明

3.2.1 本公司於圖錄或品相報告中，或於其他途徑以口頭或書面形式就拍賣品的作者、來歷、日期、年代、尺碼規模、材料質量、屬性、真實性、出處、保存情況、品相或估價等所做之表述僅為意見陳述，不應被視為最終的事實。圖錄及網上說明僅作參考之用，不應作為釐定任何物品的色調或顏色之依據。不得以圖錄或網上影像不符為由拒絕成交。亦不得以圖錄或網上影像被刪除、出現越界、重心偏離、存孔洞或其他特徵等為由拒絕成交。拍賣品之售價估價不應被視為該拍賣品將要出售之價格或被用於其他用途之價值。

3.2.2 許多物品因年代或性質原因而無法評為品相完整，而圖錄或品相報告內的部份說明乃參考破損及／或修復情況而定。本公司提供該資料僅作參考用途，缺少該等資料並不代表物品不存在瑕疵或未經修復，同樣地，附載特定瑕疵之參考資料也不代表該物品沒有其他瑕疵存在。

3.2.3 除第 5.9 條所載者以及不存在欺詐的情況外，賣方、本公司、本公司任何員工及代理概不就任何拍賣品的作者、來歷、日期、年代、歸屬、真實性或保存情況之表述的準確性，或對拍賣品的任何錯誤說明或任何瑕疵而承擔責任。本條款不含任何形式的擔保。有興趣競投人士應對拍賣品的資料自行判斷。

3.3 買受人之責任

閣下有責任了解清楚拍賣品之品相以及圖錄內的描述。

3.4 評估 — 僅限於郵票

3.4.1 若 閣下希望獲得某項拍賣品的專家意見或真實性證書（不包括混合拍賣品或未附有說明的郵票的拍賣品），您最遲必須在拍賣會第一部份開始前的四十八小時內以書面向本公司提出。如我們接受您的請求，該請求將被視為具有與及有意質疑該拍賣品的真實性或描述的通知，並跟第 5.9 條條款中相關的細則具有相同的效力，第 5.9 條的條文規定將相應適用。

3.4.2 申請提供專家意見或真實性證書之通知書，須清楚列明申請之原因和 閣下舉薦的專家之身份，該專家須經本公司認同。若 閣下推薦的專家不為我方認識時，本公司有權拒絕此項申請，亦有權拒絕引用您推薦的專家的意見而接納上述的申請。

3.4.3 如 閣下之申請獲得本公司接納，我方會向專家委員會提交相關

的拍賣品進行評估。閣下務須明白及接受此評估工作所需的時間會視乎該物品情況而定，且不管情況怎樣，皆不受我方控制。

3.4.4 本公司不接受以品相為由提出的評估申請。如有拍賣品在圖錄內已說明存在若干瑕疵（即使專家意見或真實性證書未包括圖錄說明的瑕疵），買受人不可以此為由要求退貨；贗品不在此限。

3.4.5 若 Spink China Limited 根據上述條文接受評估申請，拍賣師可就相關事實在售出該拍賣品前在台上作出聲明。

3.4.6 請注意，任何附有真實性證書的郵票，均以該證書為基礎出售，而非基於其他說明或真實性保證出售。任何對此類郵票的評估及退貨申請，本公司一概不會受理。

3.4.7 如您收到專家委員會任何關於該拍賣品的文件，且不僅只限於真實性證書，您必須在收件後七天內向我們提供該等文件的副本。

4 參與拍賣會須知

4.1 與會規則

本公司舉辦之拍賣會常於本公司或經本公司管理之物業內進行，任何人士如不遵守我們所訂下的規則，可被拒參與競投活動或進場參觀。

4.2 競投前登記

凡有意參與拍賣者，須在會場出示有效身份文件並先填寫登記表格，或事前在本公司網站開設賬戶登記，登記手續完成後，本公司會要求您作為買受人接受信用審查或提供業界推薦信。如您從未於 Spink 成功競投，或是第一次於本公司登記，我方有權向您收取不多於 閣下欲競投之金額的百分之五十作為保證金。若 閣下成功競投，此保證金將於發票金額內扣除，若未能成功競投，此保證金將悉數以繳付時的方式還給您。當某些拍賣品在拍賣會前被定義為“高估價拍賣品”時，競投人士需要在拍賣開始前繳付保證金。“高估價拍賣品”的資料會在拍賣會舉行前於本公司網站公佈。

4.3 本人競投

在進行競投時，除非 閣下在登記時已得到本公司書面同意，接受您作為第三方買受人之代理人，否則無論您是親身競投，或以電話、委託、網上或電郵等形式競投，您將被視為為自己競投並須承擔個人責任。

4.4 委託競投

閣下可填妥本公司的圖錄內提供的表格或登入本公司網站委託我們代為競投，我們將在合理的情況下按您的指示競投，惟所有委託書須在拍賣前 24 小時之內提交，以圖錄的表格作出的委託請於填妥後寄回或送達本公司，地址詳見首頁。倘我方獲另一客戶委託以相同金額競投同一項拍賣品，且在拍賣過程中該競價為最高價，則會將其出售予首先下達委託指令的客人。委託競投受銷售時的其他條款規限，而本公司有可能無法按您要求的方式競投。再者，委託競投是一項根據已列明的條款為潛在買家提供的免費服務，我們不會就未能執行委託競投而承擔任何責任。因此，若 閣下希望能按您的意向出價競投，您應親自出席。

4.5 網上競投

為方便客戶，本公司提供網上競投服務。但我方不會對網上競投時產生的錯誤、或無法競投承擔責任，該等錯誤包括且不限於以下的情況：
(i) 任何導致網絡連接失敗的原因；(ii) 競投軟件出現故障或問題及／或 (iii) 客戶的網絡連接、電腦或系統出現故障或問題所導致的錯誤或失敗。為客戶提供網上競投屬於免費服務，並受拍賣時的其他條款規限，故我方不會對客戶未能使用網上競投或遇上相關的錯誤延誤或紕漏而負責。

4.6 電話競投

如閣下在拍賣會舉行前 24 小時之內與我們作出安排，我們將盡合理的努力跟您聯繫，使您能通過電話參與競投，然而，不論情況為何，本公司不會就未能聯繫到閣下進行電話競投向閣下或賣方承擔責任。

4.7 貨幣換算工具

某些拍賣會需要於拍賣當日使用貨幣換算工具。本公司採用匯豐銀行向我司所報的壹個月逾期匯率為換算基準，或以本公司在拍賣當日釐定的其他適用匯率為基準。競投價將按本公司釐定的貨幣進行，於香港舉行的拍賣通常以港幣結算。然而，貨幣換算工具未必一定準確可靠，在準確顯示拍賣品編號或港幣競價的等值外幣方面，也可能出現本公司無法控制之錯誤。對於閣下因使用貨幣換算工具而遭受的任何損失，本公司不會承擔任何責任。

4.8 視頻圖像

部份拍賣會將安裝顯示屏作現場轉播。顯示屏在運行時可能發生錯誤，故本公司不會就拍賣品跟影像之對比或其影像攝影效果有偏差而負責。

4.9 每口叫價規則

開拍價一般低於估價下限，隨後每口叫價按下表順序遞增，惟拍賣師會在拍賣過程中改變每口叫價增幅。常見的競價增幅如下：

- 100 港元至 2,000 港元，每次增加 100 港元
- 2,000 港元至 3,000 港元，每次增加 200 港元
- 3,000 港元至 5,000 港元，每次增加 200 或 300 港元
- 5,000 港元至 10,000 港元，每次增加 500 港元
- 10,000 港元至 20,000 港元，每次增加 1,000 港元
- 20,000 港元至 30,000 港元，每次增加 2,000 港元
- 30,000 港元至 50,000 港元，每次增加 2,000 或 3,000 港元
- 50,000 港元至 100,000 港元，每次增加 5,000 港元
- 100,000 港元至 200,000 港元，每次增加 10,000 港元
- 200,000 港元至 300,000 港元，每次增加 20,000 港元
- 300,000 港元至 500,000 港元，每次增加 20,000 或 30,000 港元
- 500,000 港元及以上，每口叫價將由拍賣師在現場決定

4.10 由 Spink Group 競投

4.10.1 本公司有權代表賣方競投其拍賣品，而最高競投價只等於保留價（如有者），即絕不會超過圖錄所載的估價下限。

4.10.2 Spink Group 有權以競投者身份為自己競投及購買拍賣品。

4.10.3 凡拍賣品註有 () 符號者則表示已有潛在競投者對該拍賣品向 Spink 作出了「不可撤回的出價」，該「不可撤回的出價」將在競投期間執行，以確保該拍賣品能成功出售。該潛在競投者亦可以以高於其「不可撤回的出價」之競投價參與相關之拍賣，假如該潛在競投者未能成功中標，可以根據他或她的競投價得到補償，假若該潛在競投者為中標人，將可獲得固定費用，並可以此固定費用用作支付該落槌價的一部分。倘若在拍賣圖錄印製之後才收到「不可撤回的出價」，本公司會發出預售公告，表明該拍賣品有此安排。有興趣在拍賣會舉行前作出「出不可撤銷的出價」者，請透過以下電郵與我們聯繫：chairmanoffice@spink.com。在一般情況下，只有具備估值超過拾萬英鎊或等值的貨幣的拍賣品，本公司才會接受「不可撤回的出價」。

4.11 拍賣師之決定權

在拍賣過程中，拍賣師有最終決定權拒絕接受任何競投價，亦可行使酌情權撤回或分拆任何拍賣品，或合併兩個或多個拍賣品供競投，並在出現錯誤或爭議時重新拍賣有關之拍賣品。

4.12 競投成功

當有競投價高於保留價時（如適用），拍賣師有權決定是否接受該競投價為落槌價，獲接受為落槌價即表示該出價人士作為買受人與賣方已締結銷售合約。

4.13 售後安排

閣下如在拍賣後的 60 日內就任何拍賣品與賣方訂立任何私人銷售協議，本公司作為賣方的獨家代理，完全有權根據本文賦予之權利向您收取相關之買受人酬金及根據賣方協議之條款向賣方收取佣金。

4.14 退貨

4.14.1 閣下成功競投某項拍賣品後，便須根據本文所示支付相關貨款及費用給本公司。若閣下對該拍賣品有任何問題而欲安排退貨，您必須自取貨起七天內聯絡我們並清楚闡明問題之詳細，我們有權要求您將拍賣品送回以作檢查。是否接受取消銷售並退回拍賣品貨款將由本公司酌情決定，情況涉及第 5.9 條條款除外。一般而言，若您未能按照拍賣品相相同的物品退還，本公司將不接受任何退貨或退款之要求。

4.14.2 所有拍賣品皆以第三方標準評級公司，例如 PCGS，NGC，

ANACS，ICG，PMG，WBG，Legacy Currency Grading 等對其品相之評定為準而發售，任何人士成功投得拍賣品後，如欲以品相因素而退回有關之拍賣品，本公司一概不會受理。

5. 拍賣後事宜

5.1 買受人酬金

除落槌價外，閣下須按各拍賣品的最終落槌價向本公司支付 20% 的買受人酬金，以及以信用卡結帳時之額外行政費用。

5.2 付款方式

5.2.1 閣下須向本公司提供您的全名及常住地址，有需要時還須向本公司提供閣下匯款給我的銀行資料。您必須在拍賣舉行的七日內全數繳付發票金額。本條文在閣下擬付運拍賣品到外國，或可能需要申請出口許可證時仍然適用。

5.2.2 在本公司收到您應付之所有款項前，即使我方已與閣下就拍賣品的擁有權作出安排，您仍不會獲得拍賣品之所有權。

5.2.3 所有交易均以港幣結算，我們接受下列的方式付款：

- i. 經由銀行匯款至本公司賬戶，詳情載於發票上。閣下須承擔所有相關的銀行手續費。請確保於匯款單上註明您的客戶編號。
- ii. 以支票或銀行匯票付款，抬頭請寫上 Spink China Limited。請留意，閣下須承擔由非香港註冊的銀行發出的支票或銀行匯票的手續費。並確保連同印於發票底部的匯款憑條寄回我司。
- iii. 以 Visa，萬事達或銀聯咭付款，閣下須支付 4% 的行政費。對閣下因使用信用卡付款而可能承受的任何外匯損失或額外費用，本公司概不負責。

5.2.4 所有款項須由成功競投者並註冊為買受人繳付，如您在登記時已獲得本公司書面同意接受您作為第三方買受人之代理則不在此限。

5.3 通知

本公司不會以電話通知每位成功的競投者有關拍賣的結果。雖然發票在拍賣會結束後寄出，但我們沒有責任通知您競投的結果。您應於拍賣後盡快親臨或致電本公司查詢，以避免因延遲繳款而要支付的附加費。

5.4 提貨

5.4.1 除非在拍賣前已與本公司達成特別協議，否則我們或 Spink Group 在收到所有款項之前會繼續保留相關之拍賣品直至買受人繳付所有款項，同時，買受人亦須於拍賣日起計七日內完成交易。我們只會所有款項收妥入賬後才發貨。

5.4.2 拍賣品可於拍賣會結束及完成付款手續後在本公司領取，地址詳見本文首頁。閣下若以支票或銀行匯票付款，抬頭請寫上 Spink China Limited，除非得到本公司書面同意，在該款項收妥前，閣下不能領取投得的拍賣品。

5.4.3 由領取拍賣品時間起或自拍賣當日起計的第八天（兩者以較早者為準），閣下須承擔拍賣品所有相關的風險，Spink China Limited 及其僱員及代理概不對拍賣品在其保管期間，因任何疏忽或其他原因引起的損失或破壞承擔責任。

5.4.4 如有需要，本公司之運輸部可代您安排運送服務。如有特別要求，我們亦可向您推薦承運商，請緊記，此等建議乃基於相關承運商與我方的過往合作經驗而作出的，因此，本公司不會就該承運商為您的貨物付運時的行為或疏忽遺漏而負責。

5.4.5 由領取拍賣品時間起或自拍賣當日起計的第八天（以較早者為準），所有跟裝卸和包裝拍賣品有關的風險須由閣下承擔。

5.4.6 買受人有責任明瞭商品被付運到外地時，當地海關有可能就該次進口徵收關稅。Spink 不接受以避關稅為由要求退貨。買受人亦有責任理解各地海關對不同收藏品的進口限制。Spink 既不就上述情況接受退貨，亦不就拍賣品被海關沒收或銷毀而負責。

5.4.7 若買受人要求把拍賣品送到非發票收件人的地址，我們將酌情處理該申請。

5.5 未能付款或提貨之補救措施

5.5.1 如閣下未能於發票規定的七日內完成全額付款，本公司有權行使以下一項或多項權利或補救措施：

- 5.5.1.1 自發票金額到期日起，以月息 2% 的複利計算每日向您徵收的利息；
- 5.5.1.2 以閣下仍未支付的款項抵銷 Spink Group 在任何其他交易中應付而未付給您的款項；
- 5.5.1.3 本公司有權保留閣下存放於 Spink Group 的所有或部份拍賣品或其他財物，即使這些物品與欠款無關，我方有權以它們作為擔保，直至您結清拖欠本公司或 Spink Group 的款項為止。若您在本公司發出催繳欠款通知的十四日後仍未繳清款項，Spink Group 有權出售該等拍賣品或財物，所得

款項用於清償您拖欠之金額，倘有餘額，將退還予閣下；

- 5.5.1.4 不論獲得 閣下授權與否，倘若您與 Spink Group 有其他交易而支付了若干金額，本公司有權以該金額清償 閣下任何特定交易之欠款；
- 5.5.1.5 在將來的拍賣會上拒絕接受 閣下參與競投或代 閣下作出任何競投，或在競投前向 閣下收取保證金。
- 5.5.2 倘 閣下未能在三十五日內付款，本公司有權作出下列安排：
- 5.5.2.1 取消 閣下投得的相關拍賣品或 閣下在同一拍賣會甚至在其他拍賣會上投得的拍賣品或其他物品的銷售；
- 5.5.2.2 重新安排公開或私下出售該拍賣品，倘售價低於原先的落槌價，我們將向您追討差額及所有合理的費用，包括 20% 的賣方佣金、有關的銷售開支、違約金、訴訟費、酬金、利息、用於兩次銷售的相關費用、或因您違約而衍生的費用；
- 5.5.2.3 重新拍賣該件拍賣品時，在圖錄內刊出公告，指出 閣下為前成功競投者，但隨後未能履行付款責任；
- 5.5.2.4 採取其他本公司認為合適的行動。

5.6 未能提貨

無論 閣下是否已經付款，若您於貨物出售后十四日內仍未到取，您須就每件貨物支付每日三十港元之貯存費，另付任何相關的處理費。在結清所有拖欠本公司的費用及其他款項之前，閣下無權領取拍賣品。

5.7 違約記錄

若 閣下未能根據本合約之條款及細則繳付應付款項，則

- 5.7.1 無論欠款已繳付與否，我們有權拒絕 閣下將來參與任何本公司舉辦的拍賣會；
- 5.7.2 為保障本公司合法利益並為其他拍賣公司及網絡競投平台提供客戶資料作參考，以避免出現客戶違約的情況，閣下須接受及明白本公司或會向其他拍賣公司及網絡競投平台披露您違約的事情，當中包括您的姓名、地址、違約性質和日期。這些機構可根據有關的違約資訊決定將來是否接受 閣下參與競投。

5.8 出口許可證

- 5.8.1 安排貨物出口前，閣下須自行核實是否需要申請出口許可證。
- 5.8.2 除非經本公司書面同意，否則申請出口許可證不會影響 閣下須於七日付款期限向本公司付款之責任，亦不影響本公司向您收取延遲付款的利息之權利。
- 5.8.3 本公司絕不會就 閣下需要為投得之物品申請出口許可證而撤銷該銷售，也不會為此而退還您支付的任何利息和相關的費用。

5.9 贖品之退款

- 5.9.1 倘本公司出售之拍賣品（圖錄中並無說明的混合物品除外）被證實為贖品，本公司將撤銷該項銷售並向您退還您已支付之款項。但在下列情況下，本公司概不負責退還任何款項給您 (a) 倘拍賣品圖錄之說明或拍賣當日展廳通告符合學者或專家普遍接受的意見，或已清楚表明此類意見有爭議；或 (b) 只能用科學方法證明該拍賣品為贖品，但該科學方法是在拍賣品圖錄出版後才被普遍使用；或僅能用某種方法證明該拍賣品為贖品，而使用該種方法涉及龐大費用、不合實際或可能對拍賣品造成損害。此外，閣下應注意，您必須符合下列條件後方可獲得退款：
- 5.9.1.1 閣下須於拍賣日起計的七日內以書面通知本公司就 閣下認為相關拍賣品為贖品的原因；
- 5.9.1.2 閣下須於十四日內將與拍賣品相相同的物品退還予本公司；及
- 5.9.1.3 退還拍賣品後，閣下須盡快提供令我們信服的證據，證明相關拍賣品為贖品，並確保您有能力避免有任何第三方申索的情況出現，將物品所有權轉讓予本公司。
- 5.9.1.4 閣下須在取得證據後七日內向本公司提供該等證據，證明該拍賣品為贖品。
- 5.9.2 無論情況為何，閣下要求本公司就相關拍賣品向您退還的金額不得超過您實際支付的金額，閣下亦無權要求支付利息。
- 5.9.3 此條款即 5.9 條擔保之利益不得轉讓，僅適用於在本公司成功投得相關拍賣品及收到該拍賣品的銷售發票之人士，並在出售當日起計一直持有該拍賣品之擁有權、且沒有向第三方出售或轉讓該拍賣品任何權益之人士。
- 5.9.4 本公司有權依賴各種科學方法或其他方法證明相關的拍賣品不是贖品，不論該方法於拍賣日是否曾經通用或仍被使用。

6 責任

本文的內容不會免除或限制我們承擔以下的責任：

- 6.1 因本公司的疏忽造成的人身傷亡；或
- 6.2 因本公司的欺詐行為或失實陳述導致您承受的損失或責任。

7 收集個人資料之用途

- 7.1 有關使用 閣下提供的個人資料之用途詳載於本公司的私隱政策內 (<https://spink.com/privacy-policy>)，務請細閱，使用範圍主要如下列：
- 7.1.1 就我們提供的拍賣和相關服務，處理您的競投（無論成功與否）；
- 7.1.2 處理 閣下成功投得拍賣品，及向您收取款項的事宜；
- 7.1.3 代您安排承運商付運拍賣品或當海關向我們查詢有關的付貨人和拍賣品詳情時，向他們提供所需的資料；
- 7.1.4 發放我們的服務和產品情報，您可以隨時通知我們停止收取此類通訊。
- 7.2 根據第 4.2 條條款，本公司會向信貸機構披露您的個人資料作信用審查，他們可能保留相關記錄。
- 7.3 根據第 5.7 條條款，若 閣下未能履行向本公司付款的責任，我們可以向其他拍賣公司或網絡競投平台披露有關的壞賬信息。
- 7.4 本公司亦與第三方（包括其他拍賣公司及網絡競投平台等機構）保持緊密聯繫，並可能向他們收集有關您的資料。
- 7.5 閣下向本公司提供有關他人之個人資料時，必須確保所提供之信息符合《個人資料(私隱)條例》。

8 版權

- 8.1 本公司有權（以非專有權為基礎）對拍賣品進行拍照、攝製或以其他方法製作拍賣品之影像。該等照片及影像的專有產權均歸本公司所有，本公司有權以我方認為恰當之方式使用該等影像。
- 8.2 凡出現在本公司的刊物、圖錄及網頁等與拍賣品有關的圖像、插圖、視頻、描述和報導，均屬本公司的版權，我方在任何情況下皆有權使用它們，任何人士未經我們書面同意，不得使用，否則視作侵權行為。

9 通告

按本文所示，當需要發送通告時，派遞方式可以由人手送達、以平郵、空郵或傳真寄出，經人手送達或傳真發信，於發出後的首個工作日被視為送達，以平郵寄出者，於寄件後的第二個工作日視為送達，如收件人在海外需以空郵派遞，則於寄件後的第五個工作日視為送達該通告。

10 附加條文

10.1 責任上限

就履行第 6 條條款時，不管是否涉及侵權行為（包括非故意的）、違反法定義務、違約、失實陳述，或其他原因，本公司一概不承擔以下責任：

- 10.1.1 利潤損失、業務損失、商譽受損或因此引致的損失、預期存款或貨物損失、違約、失去使用權、數據或信息失效等；或
- 10.1.2 任何特殊的、間接的、衍生、連帶或純經濟損失、成本增加、損害賠償、費用或開支。

10.2 終止合同條款

倘本文某部份被法庭裁定為無效、不合法或不可強制執行，其餘部份仍須根據法律及法規執行，各方須遵守及繼續履行其責任。

10.3 不可抗力

凡出於不可抗力原因令我們延遲或不能履行本合約的義務，本公司概毋須負責。不可抗力的情況不僅只限於自然因素如天災、火災、洪災、地震或火山爆發等情況，還包括超出我方合理地控制的範圍，例如：罷工、停工歇業、第三方事故或疏忽而導致我方不能繼續經營、不論是否涉及本公司員工或其他行業之員工的勞資糾紛、公共服務或交通網絡癱瘓、戰爭、暴亂、內亂、惡意破壞、遵從法例或政府命令而照章執行的事項、意外、工廠損毀或機器故障、供應商或分銷商的違約等。

10.4 豁免權利

- 10.4.1 申請豁免或放棄任何條款或細則之權利，僅接受以書面形式提出且僅適用於提到之特定情況。合約一方未能行使或延遲行使任何條款或細則涵蓋的、或是由法律賦予的權利或補救措施時，又或是只行使某一項或部分的條款或細則或補救措施時，均不會因此而要放棄對該項條款或細則或補救措施之權利，也不會防止或限制其繼續行使本合約內所有的權利和補救措施。
- 10.4.2 除另訂說明外，所有條款及細則訂定的權利均屬可累積的權利，亦包括法律賦予的權利。

10.5 法律及司法管轄區

- 10.5.1 如執行本合約的條件或細則而出現任何爭議或索償情況，將按照香港法律制度解釋並受香港司法管轄。
- 10.5.2 就上述 10.5.1 條，遇有任何爭議或索償而要訴諸法律，合約雙方同意受香港法院的非專屬管轄權所管轄並交由香港法院審理。

本文分別以英文版及中文版刊出，若兩者文有歧異，概以英文版本為準。



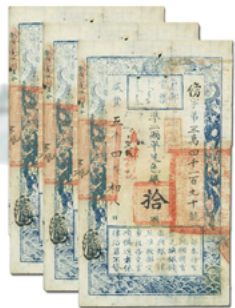
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