



THE NUMISMATIC COLLECTOR'S SERIES

中國及香港 紙幣 股票及債券 錢幣拍賣

Part I - Chinese Coins and Banknotes

第一卷-中國錢幣及紙幣

SPINK

3-4 JANUARY 2020

HONG KONG



LOT 748



LOT 731

THE NUMISMATIC COLLECTOR'S SERIES SALE

股票及債券、紙幣及錢幣

Spink Hong Kong | 4/F, Hua Fu Commercial Building | 111 Queen's Road West | Sheung Wan
斯賓克中國 | 香港皇后大道西111號 | 華富商業大廈4樓

Sale Details		CSS45		
拍賣會詳情		Friday	3 January 2020 at 10.00 a.m.	2020年1月3日早上10時
		Saturday	4 January 2020 at 12.00 p.m.	2020年1月4日中午12時
				Lots 1-849
				Lots 2001-2840

Viewing of Lots		SPINK Hong Kong 斯賓克中國	
預展時間		27 December 2019 10.00 a.m. - 6.00 p.m.	2019年12月30日早上10時-下午6時
		30 December 2019 10.00 a.m. - 6.00 p.m.	2019年12月30日早上10時-下午6時
		31 December 2019 10.00 a.m. - 6.00 p.m.	2019年12月31日早上10時-下午6時
		2 January 2020 10.00 a.m. - 6.00 p.m.	2020年1月2日早上10時-下午6時
		All other times by appointment only 其餘時間敬請預約	

Live platform		
互聯網平台		

Your Specialist for this sale

斯賓克銷售團隊



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We welcome you to our auction house. Please note the points below to assist you with the registration, bidding and payment at our auctions.

REGISTRATION FOR BIDDING:

If you are registering with us for the first time or have not bid successfully in the past, we require a deposit of HK\$50,000. If you intend to bid more than HK\$200,000 the deposit may be higher. The deposit will be deducted from your invoice should your bid be successful. If you are unsuccessful, your deposit will be returned by the same means by which it was paid. In addition we will ask for your bank and trade references.

We encourage new clients to register for bidding at least 48 hours prior to the commencement of the sale to allow sufficient time to process the registration.

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You will be given a registration form that you will need to fill in providing your up to date address and contact details. Please always have your photo ID with you and, if you are bidding on behalf of a company, your business registration. ID information is collected for registration purposes only and will be kept confidential.

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Prospective buyers, who wish to obtain an expert opinion on any lot other than a mixed lot or lot containing un-described stamps, are requested to notify Spink in writing no less than 48 hours before the commencement of the sale. Reason why such opinion is required must be stated together with the identity of an expert for Spink to consider such a request.

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Account No.:	652-438458-838
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Bank address:	1 Queen's Road Central, Hong Kong

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Please be aware that your purchased lots will be at your risk in all respects from the time of collection or the expiry of seven days from the date of sale, whichever is sooner.

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FOR ANY FURTHER INFORMATION PLEASE CONTACT OUR AUCTION TEAM AT +852 3952 3000 or china@spink.com.

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THE NUMISMATIC COLLECTORS' SERIES SALE

股票及債券、紙幣及錢幣拍賣

MARCH 2020 HIGHLIGHTS

2020年3月拍賣亮點



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MARCH AUCTION DEADLINE: FEB 11

3月拍賣截止日期: 2月11日



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Order of Auction 目錄

LOT NUMBER SECTION

21 December 2019 - 3 January 2020

二零一九年十二月二十一日 至 二零二零年一月三日

5001-5435..... eAuction 網上限時拍賣

3 January 2020 10a.m. 一月三日星期五早上十時

1-17..... Chinese Ancient Coins and Sycees 中國古錢及銀錠
18-168..... Milled Coinage (pre 1949) 中國機製幣 (1949年前)
169-205..... Property of a Gentleman 單一私人珍藏系列
205A-256..... Coins of the People's Republic of China 新中國錢幣
257-308..... Chinese Medals and Miscellaneous Items 中國勳章及雜項
309-366..... Bonds, Share Certificates and Paper Ephemera 債券、股票、紙雜及其他雜項
367-704..... Chinese Banknotes (pre-1949) 中國紙幣 (1949年前)
705-849..... People's Bank of China (post 1948) 中國人民銀行紙幣 (1949年後)

3 January 2020 no earlier than 5p.m. 一月三日星期五 不早於下午五時

1001-1183..... Prof. Yih-Tzong Hsu Prestige Chinese Banknotes Collection
許義宗教授中國鈔票專集

4 January 2020 10a.m. 一月四日星期六早上十時

2001-2119..... World Banknotes 世界紙幣
2120-2185..... World Coins 世界錢幣
2186-2274..... Hong Kong and Macau Coins, including British Trade Dollars
香港及澳門錢幣·包括英國貿易銀元
2275-2302..... Macau Banknotes 澳門紙幣
2303-2840..... Hong Kong Banknotes 香港紙幣

Preface 前言

The next numismatic sale will be one of Spink's most exciting January auction to date with many rare and choice items. It has only been just over four months since our last auction and we will be offering around 2,000 lots many of which are choice and unique.

The sale starts on 3rd January and lasts for 2 days, with highlights surpassing all previous auctions: I will introduce one or two of these per sale section.

Professor Yih-Tzong Hsu's Collection – Professor Hsu is a titan figure in Chinese numismatics. Having collected and written books on the subject for the best part of 50 years we are immensely proud and honoured to be selling a small part of his wonderful collection. The main themes in the collections are: **People's Bank of China specimens (2nd, 3rd and 4th series), error notes and progressive proof groups from the American Banknote archives.** Many of the notes have not been on the market for many years, if ever, and the collection is indeed a lovely group of fresh material from an advanced collector and scholar. One note that should definitely be mentioned by name is the **1975 'Wang Jinxi' proof 2 yuan note.** An unissued design of which only a handful is known and in deep rich colours, this note will surely attract much attention.

Chinese banknotes - a very strong section especially for The People's Bank issues. The star lot is a **complete set of printer's models for an unissued series from the one jiao to the 10 yuan.** This set, made during the 'Three Seven Project' is unique and of great historical importance. We will also offer a complete specimen type set of the ever popular first series with the 62 different designs, an offering that is rarely seen on the market. Other properties include a pair of extremely rare **Pei Yang Tientsin Bank specimens for 3 and 5 taels, a partial specimen set of the 1913 Bank of China issues from the \$1 to \$100,** etc. I am happy to say that the opening prices for these items are all reasonably low to encourage spirited bidding.

Foreign bank banknotes – plenty in this section with a fantastic group notes from the Chartered Bank including high denomination specimens and a magnificent group of finely executed printer's models, including the **obverse of the Tientsin \$500.** Other items include issued versions of the **1907 and 1920 HSBC \$5 with the Tientsin place name, a complete group of 30 Asia Banking Corporation specimens, complete set of Bank of Canton specimens, Shanghai, from the \$1 to \$100, International Banking Corporation 50 taels specimen, etc.**

Chinese Coins – the Chinese coin section is small but contain a few superb items. The first and foremost is an enormous **10kg gold coin issued in 2016 for the Year of the Monkey.** The biggest gold coin issued that year, it has an extremely low mintage of 18 pieces and an obvious eye catching piece. In vintage coins we have a superb **1914 half dollar graded PCGS MS66** with virtually all its original lustre, a **1907 Yunnan Province silver rupee graded PCGS XF40** and a **1928 Kansu Province dollar graded PCGS XF Details.**

World Coins – this is a relatively small section but includes some nice lots. Examples include a **Burmese gold set of 1, 2 and 4 Mu from the 1970,** a **group of British countermarked dollars,** an exceedingly rare **1831 proof crown from Great Britain,** a **1970 Singapore \$10 pattern in silver** and a **group of gold coins from the Kingdom of Srivijaya.**

World Banknotes – there is a good selection of South East Asian banknotes, including a **group of unique Indonesian printer's models with unissued designs,** a near complete set of **Japanese specimen banknotes from the 1950's to the early 1990's,** an extremely rare **1959 colour trial of the famous Water Buffalo \$10** (the issued notes are dated 1961), a fabulous **British Malaya \$1000 dated 1942,** a high grade **'Coen' 1000 gulden from the Netherlands Indies,** a **1925 Straits Settlements \$50** and a superb consecutive run of **100x 100 baht with from 1A0000001 to 0000100.**

Our last section, **Hong Kong banknotes,** is what we are most famous for and this sale is no exception. Star lots include an **1858 Mercantile Bank of India, London and China specimen \$5 graded PMG 58.** An extremely choice and rare note, this is a splendid example of one of the earliest Hong Kong notes available. Another star lot is a **\$200** (yes, \$200!), **proof made for the Agra and United Service Bank** which only operated for a short few years in the 1860's. The final note which I would like to mention is a fabulous **1935 Mercantile Bank of India \$50 graded PMG 55EPQ.** Numerically, this is the second highest in the PMG population report but it is the only note of this type (1935, 1937 and 1941), to be awarded an EPQ status and therefore at least equal in desirability to the PMG 58 note which Spink China sold for HKD\$552,000 inclusive of Buyer's Premium. There are many other notes worthy of mention but the list is long and I will leave you to be surprised as your browse through the pages.

Lastly, I would like to say big thank you to all our clients who contributed to this wonderful set of catalogues.

Good luck, and happy hunting as always.

Kelvin, Paul and Kin Choi

THE NUMISMATIC COLLECTOR'S SERIES SALE

FRIDAY 3 JANUARY 2020

Commencing at 10.00 a.m. 一月三日星期五早上10時

Chinese Coins and Banknotes 中國錢幣及紙幣 (Lot 1-849)

FRIDAY 3 JANUARY 2020

Commencing no earlier than 5.00 p.m. 一月三日星期五 不早於下午5時

Professor Yih-Tzong Hsu Prestige collection of Chinese Banknotes

許義宗教授珍罕中國紙幣專場 (Lot 1001-1183)

SATURDAY 4 JANUARY 2020

Commencing at 10.00 a.m. 一月四日星期六早上10時

World & Hong Kong Coins and Banknotes

世界及香港錢幣及紙幣 (Lot 2001-2840)

All sales are subject to Terms and Conditions for Buyers printed at the back of this catalogue

Estimates

The estimated selling price of each lot is printed below the lot description and does not include Buyer's Premium.

Bidders should bear in mind that estimates are prepared well in advance of the sale and are not definitive.

They are subject to revision.

Please note that 'Spink Live' is now running on a new and improved on-line bidding platform, which is accessible through www.spink.com and also as a SpinkLive app available for download from App Store. You can continue bidding online free of charge.

We will not accept return of lots that have been authenticated by the third party grading company. Any disputes will need to be settled between the buyer and the respective company.

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1
China, Warring States, bronze fish shaped money,
Zhong Qian graded 82.
先秦魚幣·中乾評82

Estimate HK\$500-1,500



2
China, Warring States, bronze knife money, 'Zhi
Dao Bai Ren', *Zhong Qian graded 80, rare.*
戰國直刀白人·中乾評80·罕有

Estimate HK\$1,500-5,000



3
Warring States, An Yi Yi Jin, *Zhong Qian 78*
先秦安邑一鉞·評中乾78分

Estimate HK\$1,400-2,100



4
Warring States, An Yi Er Jin, *Zhong Qian Genuine*
先秦安邑二鉞·評中乾真品

Estimate HK\$1,400-2,100



5
Warring States, group of 18 bronze casted coins,
knife money, small sized spade money, fish money
etc, *well preserved (18)*
戰國錢幣一組18枚·保存完好

Estimate HK\$3,500-5,000



6*
Tang Dynasty, 1 cash, Shun Tian Yuan Bao,
37.9x3.0mm, weighs 21.6g, *Zhong Qian 75 and
scarce*

唐代順天元寶·中乾評級75·稀品

Estimate HK\$1,400-2,100



7
Cash Coins, a large group of 33 coins, Northern/Southern Song Dynasties (13), Ming Dynasty (9), Qing Dynasty, 10 cash (11), *sold as seen no returns* (33)

中國古錢33枚一組·包括南北宋朝13枚·明朝9枚·清朝當拾11枚·售後不設退貨

Estimate HK\$2,000-3,000



8
Yuan Dynasty, Zhi Zheng Tong Bao, 10 cash, 'Shi' on reverse, 45.7x3.5mm, weighs 28.3g *Zhong Qian* 80

元代至正通寶·折十背十·中乾評80分

Estimate HK\$1,400-1,800



9
Yuan Dynasty, Zhi Zheng Tong Bao, 10 cash, 'Shi' on reverse, 44.9x3.5mm, weighs 21.5g, *Zhong Qian* 82

元代至正通寶·折十背十·中乾評82分

Estimate HK\$1,400-1,800



10
Ming Dynasty, 10 cash, 'Tian Qi Tong Bao', 1621, measures 47.7*2.6mm, weighs 33.3g, reverse 'Shi Yi Liang' *Gong Bo Grading* 75

明代天啟通寶 十一兩 公博評級美75

Estimate HK\$1,900-2,600



11
Qing Dynasty, a copper 4 cash coin, 'Xian Feng Zhong Bao', Sinkiang Province Ili Mint, 34.4x2.8mm, weight 16.6g., *Zhong Qian holder* 78

清代咸豐重寶伊當四·中乾評級78

Estimate HK\$900-1,500



12
Qing Dynasty, 100 cash, Bao Yi, Xinjiang Province, 51.6x2.9mm, 40.0g, *Zhong Qian* 75

清代咸豐重寶伊當百·中乾評75

Estimate HK\$700-1,400



- 13**
Kwangtung Province, Qing era, silver sycee weighing 41.9 grams, 'Guang Dong Sheng Zuo' (made in Guangdong Province) struck posthumously, *Zhong Qian Extremely Fine*

清代廣東省銀錠·重41.9克·正面戳印「廣東省造」(後加戳)·中乾XF

Estimate HK\$600-900



- 14**
Szechuan Province, a bowl shaped silver sycee for 5 taels, 'Fu Fu' stamped left and right, weighs 181grams, *Zhong Qian Extremely Fine*

清代四川省碗形銀錠·「福福」戳印·重181克·中乾評級EF

Estimate HK\$5,000-7,000



- 15**
Qing era: Yunnan Province, a saddle shaped silver sycee for about 4 taels, weighing 147 grams, *extremely fine*

清代雲南四兩馬鞍形銀錠·重147克·EF品相

Estimate HK\$6,000-8,000



- 16**
Yunnan Province, silver sycee, 'Chen Bao Sheng Hao', weighs 171g, *graded Hua Xia XF, with a test cut at centre*

清代雲南銀錠·陳寶生號滙號紋銀·華夏XF·中間有驗銀切口

Estimate HK\$6,500-8,000



- 17**
Yunnan Province, saddle shaped sycee for 5 taels, Qing era, weighs 196.2g, *graded Zhong Qian XF. Test hole at centre*

清代雲南五兩銀錠·中乾評級XF·中間有驗銀試孔

Estimate HK\$4,000-6,000



- 18**
Qing Empire, copper 20 cash, ND (1903-1917), 'Hu Poo' Empire issue, large eyes dragon, *NGC MS62BN*

清代戶部二十文·大眼龍·評NGC MS62BN

Estimate HK\$1,100-1,500



19

Qing Empire, copper 20 cents, 1909, General Mint, (Y-21.1), *NGC MS62BN*

大清銅幣己酉二十文·評NGC MS62BN

Estimate HK\$1,200-1,800



20

Qing Dynasty, a group of 3x copper 10 cash, Fukien Province, 1901-1905, Chekiang Province, 1903-1906 and General Mint, 1911, (Y-100.2; Y-49.1; Y-27), *graded PCGS XF40, XF40 and XF45 respectively (3)*

清代十文銅幣一組·分別評PCGS XF40·XF40及XF45·共3枚

Estimate HK\$1,000-2,000



Lot 21 (x2)

21

Qing Dynasty, Hunan Province, Pattern copper 10 cash, ND(1902), Guangxu Yuan Bao, struck by Germany Mint, CL-HUN.93, CCC-191, PCGS SP61BN, with original luster and sharp struck, according to Duan Hong Gang's 'China's Copper Coins' p.99, only 30 pieces existed, extremely scarce.

清代湖南光緒元寶黃銅元當十·德國鑄幣廠試鑄樣幣·存世稀少·據說只有約30枚·評PCGS SP61BN·是收藏銅元不可缺少的一枚·十分難得

Estimate HK\$80,000-120,000



Lot 22 (x2)

22

Qing Dynasty, Hunan Province, copper 10 cash, ND, struck in two obverse dies, 'Guang Xu Yuan Bao', CL-HUN.104, *PCGS XF45, scarce.*

清代湖南省造光緒元寶當十銅幣·合面·極罕見·評PCGS XF45·難得

Estimate HK\$50,000-70,000



23

Qing Dynasty, group of approximately 34x copper coins from various provinces in the late Qing period, primarily 'Guangxu Yuan Bao' or general mint varieties, *mixed condition, mainly about very fine. (approximately 34)*

清代銅幣34枚一組·主要光緒元寶及大清銅幣·混合品相·大部分AVF

Estimate HK\$3,000-4,000



24

Qing Dynasty, Central Mint, silver 10 cents, Guangxu Yuan Bao(1908), *PCGS VF Details, cleaned.*

造幣總廠光緒元寶七分二厘·評PCGS VF Details·有清洗

Estimate HK\$1,000-2,000



25

Qing Dynasty, General Mint, silver \$1, Guangxu Yuan Bao, PCGS AU Details, cleaned.

清代造幣總廠光緒元寶庫平七錢二分·評PCGS AU Details·有清洗

Estimate HK\$1,500-3,000



26

Qing Empire, silver dollar, General Mint, (Y-14, LM-11), PCGS VF35

造幣總廠光緒元寶庫平七錢二分·評PCGS VF35

Estimate HK\$5,000-7,000



27

China, Empire, a pair of silver \$1, Guangxu Yuan Bao, 1908 and 1911, PCGS XF Detail, chopmark and VF Detail, environmental damage.(2)

宣統三年大清銀幣1元及造幣總廠光緒元寶庫平七錢二分·評PCGS XF Details有戳記及VF Detail自然損害

Estimate HK\$1,500-3,000



28

Qing Dynasty, a trio of silver \$1, including 2x Kiangnan Province 'Jiachen' and a General Mint 1 dollar, PCGS VF Detail, harshly cleaned and 2x XF detail, cleaned.(3)

清銀幣3枚一組·包括江南省造光緒元寶甲辰庫平七錢二分2枚·以及造幣總廠七錢二分1枚·造幣總廠評PCGS VF Detail·有擦洗·其餘2枚評XF Detail有清洗

Estimate HK\$2,000-3,000



29

Qing Dynasty, silver \$1, Xuantong Year 3 (1911), General Mint issue, (Y-31, LM-37), PCGS Genuine Harshly Cleaned-XF Detail

宣統三年(1911年)大清銀幣1元·PCGS XF Detail真品·有清洗

Estimate HK\$2,500-3,500



30

Qing Dynasty, silver \$1, Xuantong Year 3 (1911), General Mint issue, (Y-31, LM-37), *PCGS Genuine Cleaned-XF Detail*

宣統三年(1911年)大清銀幣1元·PCGS XF Detail真品·有清洗

Estimate HK\$2,500-3,500



32

Qing Dynasty, Anhwei Province, silver 10 cents, ASTC, Year 24 of Guangxu (1898), *PCGS VF20*.

光緒24年(1898年)安徽省造庫平七分二釐·PCGS VF20

Estimate HK\$800-1,500



31

China, Empire, silver \$1, Year 3 of Xuantong, *with luster, NGC UNC Details, excessive surface hairlines.*

宣統三年(1911年)大清銀幣1元·NGC UNC Details有花痕

Estimate HK\$2,500-5,000

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Lot 33 (x2)

33

Chihli Province, silver \$1, Year 24 of Guangxu (1898), (LM-449), *NGC AU58. Very rare*
光緒24年 (1898年) 北洋機器局1元 · NGC AU58 · 罕見

Estimate HK\$40,000-60,000



34

Chihli Province, silver \$1, 25th Year of Guangxu (1899), (Y-73, LM-454), *PCGS VF30*
光緒25年 (1899年) 北洋造光緒元寶庫平七錢二分 · PCGS VF30

Estimate HK\$4,000-6,000



35

Chihli Province, silver \$1, Guangxu Year 26 (1900), 'Guangxu Yuan Bao', (Y-73, LM-459), *PCGS VF35*
光緒26年 (1900年) 北洋造光緒元寶庫平七錢二分 · PCGS VF35

Estimate HK\$10,000-15,000



36

Chihli Province, silver \$1, Guangxu Year 25 (1899), (Y-73, LM-454), PCGS AU50, scarce

光緒25年 (1899年) 北洋造光緒元寶庫平七錢二分·
PCGS AU50·稀有

Estimate HK\$4,000-6,000



39

Qing Dynasty, Chihli Province, silver \$1, Year 33 of Guangxu, Pei Yang, with luster, PCGS AU55.

光緒33年 (1907年) 北洋造光緒元寶庫平七錢二分·有
原光·PCGS AU55

Estimate HK\$15,000-25,000



37

Qing Dynasty, Chihli Province, silver \$1, 29th Year of Kuang Hsu, Pei Yang, dot after G variety, PCGS VF Details, Environmental Damage

光緒29年 (1903年) 北洋造光緒元寶庫平七錢二分·有
點版·PCGS VF Details·自然損害

Estimate HK\$2,800-4,000



40

Qing Dynasty, Chihli Province, silver \$1, 34th Year of Kuang Hsu, Pei Yang, short spine variety, PCGS XF Details, Rim Repaired

光緒34年 (1907年) 北洋造光緒元寶庫平七錢二分·
PCGS XF Details·幣邊有修補

Estimate HK\$2,000-3,000



38

Qing Dynasty, Chihli Province, silver \$1, 29th Year of Kuang Hsu, Pei Yang, no dot after G variety, PCGS XF Details, Environmental Damage

光緒29年 (1903年) 北洋造光緒元寶庫平七錢二分·
PCGS XF Details·自然損害

Estimate HK\$2,800-4,000



41

Chihli Province, silver \$1, 1908, (LM-465), PCGS Genuine Cleaned-AU Detail

光緒34年 (1908年) 北洋造光緒元寶庫平七錢二分·
PCGS Genuine AU Detail·有清洗

Estimate HK\$3,000-4,500



42

Qing Dynasty, Chihli Province, silver \$1, 34th Year of Kuang Hsu, Pei Yang, cloud connected variety, *PCGS AU Details, Edge Repaired*

光緒34年(1908年)北洋造光緒元寶庫平七錢二分·評
PCGS AU Details·邊有修補

Estimate HK\$3,200-4,500



45

Chihli Province, silver \$1, 34th Year of Kuang Hsu, cloud connected, *PCGS XF45*.

光緒34年(1908年)北洋造光緒元寶庫平七錢二分·
PCGS XF45

Estimate HK\$2,200-4,500



43

Chihli Province, silver \$1, 34th Year of Kuang Hsu, cloud connected, *PCGS XF40*.

光緒34年(1908年)北洋造光緒元寶庫平七錢二分·有
包漿·PCGS XF40

Estimate HK\$1,200-2,000



46

Chihli Province, silver \$1, 34th Year of Kuang Hsu, cloud connected, *PCGS XF45*.

光緒34年(1908年)北洋造光緒元寶庫平七錢二分·有
包漿·PCGS XF45

Estimate HK\$2,000-4,000



44

Chihli Province, silver \$1, 34th Year of Kuang Hsu, cloud connected, *PCGS XF45*.

光緒34年(1908年)北洋造光緒元寶庫平七錢二分·有
包漿·PCGS XF45

Estimate HK\$2,200-4,000



47

Chihli Province, silver \$1, 34th Year of Kuang Hsu, cloud connected, *even dark toning, PCGS XF45*.

光緒34年(1908年)北洋造光緒元寶庫平七錢二分·深
色的包漿·PCGS XF45

Estimate HK\$2,500-4,500



48

Chihli Province, silver \$1, 34th Year of Kuang Hsu, cloud connected, *PCGS XF45*.

光緒34年 (1908年) 北洋造光緒元寶庫平七錢二分 ·
PCGS XF45

Estimate HK\$1,800-4,000



49

Chihli Province, silver \$1, Guangxu Yuan Bao, 1908, cloud connected, *PCGS AU50*.

光緒34年 (1908年) 北洋造光緒元寶庫平七錢二分 ·
PCGS AU50

Estimate HK\$4,000-8,000



50

Qing Dynasty, Chihli Province, silver \$1, 34th Year of Kuang Hsu, Pei Yang, cloud connected variety, *PCGS AU Details, Graffiti*

光緒34年 (1908年) 北洋造光緒元寶庫平七錢二分 ·
PCGS AU Details · 有刻字

Estimate HK\$2,500-3,500



51

Chihli Province, silver \$1, Guangxu Yuan Bao (1908), long dragon tail, smaller cloud at top left, rare type, *PCGS Cleaned-XF Detail*.

光緒34年 (1908年) 北洋造光緒元寶庫平七錢二分 ·
PCGS XF Details · 有清洗

Estimate HK\$2,800-3,600



52

Chihli Province, a pair of silver \$1, Year 34 of Peiyang, *PCGS VF Detail, chopmark and XF Detail, scrape.*(2)

光緒34年 (1908年) 北洋造光緒元寶庫平七錢二分2枚一組 · 分別評PCGS VF Detail有戳印 · 以及XF Detail有損

Estimate HK\$1,000-2,000



53

Fengtien Province, silver \$1, Year 24 of Guangxu (1898), coiled dragon within Chinese legend on obverse, *PCGS XF Details, repaired*.

光緒24年 (1898年) 奉天機器局造1元 · PCGS XF Detail · 有修補

Estimate HK\$12,000-20,000



54
Qing Dynasty, Hupeh Province, silver \$1, Guangxu Yuan Bao, 1895-07, PCGS XF Details, (Repaired), with toning and no trace of repair.
1895-1907年湖北省造光緒元寶庫平七錢二分·PCGS XF Details·標籤注明修補,但沒發現修補痕跡·有包漿
Estimate HK\$2,400-3,400



55
Qing Dynasty, Hupeh Province, silver \$1, Guangxu Yuan Bao, 1895-07, PCGS XF Details, Cleaned
1895-1907年湖北省造光緒元寶庫平七錢二分·PCGS XF Details·有清洗
Estimate HK\$2,500-3,500



56
Qing Dynasty, Hupeh Province, silver \$1, Xuantong Yuan Bao, 1909-11, PCGS XF Details, Cleaned
1909-1911年湖北省造宣統元寶庫平七錢二分·PCGS XF Details·清洗過
Estimate HK\$2,300-3,200



57
Hupei Province, silver \$1, Xuantong Yuan Bao (1909-11), PCGS XF40.
1909-1911年湖北省造宣統元寶庫平七錢二分·PCGS XF40
Estimate HK\$900-1,800



58
Hupei Province, a pair of silver \$1, Guangxu Yuan Bao and Xuantong Yuan Bao, PCGS XF Detail, harshly cleaned and chop mark respectively.(2)
湖北省造光緒元寶及宣統元寶庫平七錢二分一組·皆評 PCGS XF Detail·分別有清洗及有戳印
Estimate HK\$1,000-2,000



Lot 59 (x2)

59

Qing Dynasty, Kwangtung Province, a brass pattern one cash, ND(1890-08), Guangxu Tong Bao, centre square hole not punched out, *PCGS SP62, only 1 piece graded higher in PCGS population, total 8 pieces graded, extremely rare.*

清代廣東光緒通寶廣一文滿穿樣幣·PCGS SP62·PCGS紀錄暫只有8枚已評分·這是第二名高分·十分罕有

Estimate HK\$60,000-80,000



60

Kiangnan Province, silver \$1, Guangxu Yuan Bao, 'Wuxu', 1898, *PCGS XF Detail, harshly cleaned.*

江南省造光緒元寶戊戌(1898)庫平七錢二分·PCGS XF Detail·有擦洗

Estimate HK\$12,000-20,000



63

Kiangnan Province, silver \$1, 'Jia Chen' (1904), 'Guangxu Yuan Bao', fewer spines, (LM-257), *PCGS Genuine Tooled - XF Detail. Nice dark toning*

江南省造光緒元寶甲辰庫平七錢二分·PCGS Genuine XF Detail·工具處理

Estimate HK\$1,500-2,000



61

Kiangnan Province, silver \$1, Guangxu Yuan Bao, 1900, 'Gengzi', *PCGS VF Detail, edge repaired.*

江南省造光緒元寶庚子(1900)庫平七錢二分·PCGS VF Detail·邊緣有修補

Estimate HK\$800-2,000



64

Kiangnan Province, silver dollar, 'Jia Chen', 1904, 'Guangxu Yuan Bao', fewer spines, (LM-257), *PCGS XF Detail (Harshly Cleaned)*

江南省造光緒元寶甲辰庫平七錢二分·PCGS XF Detail·有擦洗

Estimate HK\$3,000-5,000



62

Kiangnan Province, silver \$1, Guangxu Yuan Bao(1900), 'Geng Zi', *PCGS AU Details, cleaned.*

江南省造光緒元寶庚子(1900)庫平七錢二分·PCGS AU Details·有清洗

Estimate HK\$3,000-6,000



65

Kiangnan Province, silver \$1, 1904, 'Guangxu Yuan Bao', dot before 7, (Y-145a.14, LM-257), *PCGS Genuine Repaired-XF Detail*

江南省造光緒元寶甲辰七錢二分·七前點·PCGS Genuine XF Detail·有修補

Estimate HK\$1,500-2,500



66

Kiangnan Province, silver \$1, 1904, 'Guangxu Yuan Bao', (Y-145a.13, LM-258), *PCGS Genuine Harshly Cleaned-XF Details*

江南省造光緒元寶甲辰庫平七錢二分·字面點·PCGS Genuine XF Detail·有擦洗

Estimate HK\$1,500-2,500



69

Kirin Province, silver 50 cents, 'Xin Chou', 1901, 'Guangxu Yuan Bao', (Y-182a.1, LM-538), *PCGS MS61. A nice coin retaining much of its original mint lustre*

吉林省造光緒元寶辛丑三錢六分·PCGS MS61·帶原光·不容錯失

Estimate HK\$2,000-3,000



67

Kiangnan Province, silver \$1, Guangxu Yuan Bao(1904), 'Jia Chen', *with luster, NGC AU Details, surface hairlines*

江南省造光緒元寶甲辰庫平七錢二分·仍帶原光·NGC AU Details·表面有花痕

Estimate HK\$2,000-4,000



70

Kirin Province, silver 50 cents, Guangxu Yuan Bao(1902), 'Ren Yin', *beautiful toning, PCGS AU Details, cleaned.*

吉林省造光緒元寶壬寅三錢六分·PCGS AU Details·有清洗

Estimate HK\$3,000-5,000



68

Kirin Province, silver 50 cents, 1901, (Y-182a.1, LM-538), *PCGS UNC Details (Tooled) and a great looking coin*

吉林省造光緒元寶辛丑庫平三錢六分·PCGS UNC Details·工具處理·品相佳

Estimate HK\$2,000-3,000



71

Qing Dynasty, Kwantung Province, silver 20 cents, Guangxu Yuan Bao, dragon on obverse, *PCGS MS64+.*

廣東省造光緒元寶一錢四分四釐·PCGS MS64+

Estimate HK\$800-1,600



72

Kwangtung Province, silver \$1, Xuantong yuan bao(1909-11), *PCGS AU Details, scratch*.

1909-1911年廣東省造宣統元寶庫平七錢二分·PCGS AU Details 有刮痕

Estimate HK\$1,500-2,500



73

Sinkiang Province, lot of 2 coins, 5 fen, 1878 and 1896, (LM-678 and 701), *graded PCGS XF45 and XF40 respectively (2)*

清代新疆省造銀錢5分2枚一組·分別評PCGS XF45及40

Estimate HK\$1,200-1,800



74

Sinkiang Province, group of 3 coins, falus, no date (1873-75) and 1875, 1/2 miscal, 1877, (C 37-4, 37-6 and Y-37-1.2), *all 3 coins graded PCGS XF45. All ex. Nicholas Rhodes Collection (3)*

1873-1877年清新疆省造錢幣3枚一組·均評PCGS XF45·前羅德斯集藏

Estimate HK\$1,500-2,000



75

Sinkiang Province, silver 2 miscals, A.H. 1329 (1911), (Y-29), *PCGS VF Details (Dev Engvd)*,

1911年新疆銀元2錢·PCGS VF Details

Estimate HK\$1,000-1,500



76

Sinkiang Province, silver 2 miscals, no date (1905), (Y-4.1, LM-824), *PCGS XF Details (Tooled)*

1905年新疆餉銀2錢·PCGS XF Details·工具處理

Estimate HK\$2,000-3,000



77

Sinkiang Province, silver 2 miscals, A.H. 1329 (1911), (Y-29), *PCGS VF20*

1911年新疆銀元2錢·PCGS VF20

Estimate HK\$2,000-3,000



78

Sinkiang Province, silver 2 Miscals, AH1313, Kashgar, rotated dies, approximately 45 degrees, (Y-17a), *PCGS AU58 and scarce*

新疆喀什光緒銀元2錢 · PCGS AU58 · 45度逆背 · 稀有

Estimate HK\$15,000-20,000



82

Sinkiang Province, silver 5 miscals, no date (1905), (Y-6.1, LM-819), *PCGS XF40*

1905年新疆餉銀5錢 · PCGS XF40

Estimate HK\$2,000-3,000



79

Sinkiang Province, silver 3 miscals, A.H. 1320 (1902), Kashgar, (Y-18a), *PCGS XF45*

1902年新疆喀什光緒銀元3錢 · PCGS XF45

Estimate HK\$1,000-1,500



83

Sinkiang Province, silver 5 Miscals, nd (1907), Kashgar, rotated dies, (LM-748), *PCGS XF40*

1907年新疆喀什造大清銀幣5錢 · 逆背 · PCGS XF40

Estimate HK\$1,500-2,500



80

Sinkiang Province, silver 5 miscals, A.H. 1311 (1895), (Y-19), *PCGS XF45*

1895年新疆光緒銀元五錢 · PCGS XF45

Estimate HK\$800-1,200



84

Sinkiang Province, silver 5 msicals, rosette on reverse, (Y-6.6, LM-819A), *PCGS VF Detail (Cleaned)*

新疆餉銀5錢 · PCGS VF Detail · 有清洗

Estimate HK\$700-1,000



81

Sinkiang Province, silver 5 miscals, no date (1905), (Y-6.6), *PCGS MS62*

1905年新疆餉銀五錢 · PCGS MS62

Estimate HK\$2,000-3,000



85

Sinkiang Province, silver 5 miscals, no date (1910), (Y-6, LM-820), *PCGS VF 30*

1910年新疆餉銀5錢 · PCGS VF 30

Estimate HK\$800-1,200



86

Sinkiang Province, silver 5 miscals, no date (1910), (Y-6, LM-820), *PCGS AU53 and relatively scarce in this grade*

1910年新疆餉銀5錢 · PCGS AU53 · 少見的高評分
Estimate HK\$5,000-7,000



87

Szechuen Province, silver 5 cents, 1898-1908, (Y-234), *PCGS MS62 and rare*

1898-1908年四川省造光緒元寶庫平三分六釐 · PCGS MS62 · 少見

Estimate HK\$17,000-20,000



88

Szechuan Province, silver \$1, 1901-1908, 'Guangxu Yuan Bao', (Y-238, LM-345), *PCGS Genuine Harshly Cleaned-VF Detail, minor double die struck*.

1901-1908年四川省造光緒元寶庫平七錢二分 · PCGS Genuine VF Detail · 有清洗 · 輕微重打
Estimate HK\$1,500-2,500



89

Szechuan Province, silver \$1, Guangxu Yuan Bao, dragon on obverse, inverted 'A' variety, *PCGS VF Detail, cleaned*.

四川省造光緒元寶庫平七錢二分 · 倒 "A" 版 · PCGS VF Detail · 有清洗

Estimate HK\$1,000-2,000



90

Qing Dynasty, Szechuan Province, silver \$1, Guangxu Yuan Bao, 1895-07, *PCGS XF Details, Cleaned*

1895-1907年四川省造光緒元寶庫平七錢二分 · PCGS XF Details · 有清洗

Estimate HK\$3,000-4,500



91

Qing Dynasty, Szechuan Province, silver \$1, Guangxu Yuan Bao, 1901-08, *PCGS XF Details, Corrosion Removed*

1901-1908年四川省造光緒元寶庫平七錢二分 · PCGS XF Details · 有腐蝕移除

Estimate HK\$2,700-4,000



92
Qing Dynasty, Szechuan Province, silver \$1, Guangxu Yuan Bao, 1901-08, pointed horns variety, *PCGS XF Details, Tooled*

四川省造光緒元寶庫平七錢二分·尖角龍·PCGS XF Details·工具處理

Estimate HK\$2,400-3,500



93
Qing Dynasty, Szechuan Province, silver \$1, Xuantong Yuan Bao, 1909-11, inverted 'A' variety, *PCGS VF25, evenly toned, rare*

1909-1911年四川省造宣統元寶庫平七錢二分·PCGS VF25·少見

Estimate HK\$4,000-5,000



94
Szechuen Province, silver dollar, no date (1909-11), (LM-352), *PCGS XF Detail (Cleaned)*

1909-1911年四川省造宣統元寶庫平七錢二分·PCGS XF Detail·有清洗

Estimate HK\$3,000-4,500



95
Tibet, silver sho, Year 60 (1795) (C 72.2, LM-64), *PCGS VF30*

西藏乾隆寶藏銀片·六十年·PCGS VF30

Estimate HK\$2,000-3,000



96
Tibet, silver sho, Year 8 (1803) (C 83.3), *PCGS VF30*

西藏嘉慶寶藏銀片·八年·PCGS VF30

Estimate HK\$2,500-3,000



97
Tibet, lot of 2 silver tangkas, 1880-94, 1912-18, (Y-B13.4 and YF13.3), *both graded PCGS AU50 (2)*

西藏章噶銀片2枚·品相尚佳

Estimate HK\$1,200-1,600



98
Tibet, silver srang, CD1 (1909), *NGC XF40, rare.*
西藏宣統桑康果木一兩銀圓 · NGC XF40 · 罕有
Estimate HK\$22,000-40,000



101
Tibet, silver sho, no date (1910), (Y-5, LM-653),
PCGS AU50 and a scarce type
西藏宣統寶藏銀片 · PCGS AU50 · 有評分極罕見
Estimate HK\$7,000-10,000



99
Tibet, silver 1/2 rupee, ND (1904-12), *NGC F15, rare type.*
四川省造光緒像半盧比 · NGC F15 · 極罕
Estimate HK\$800-2,000



102
Tibet, 1 silver tangka, 1912-1918, (Rhodes-F(vii),
Y-F13.3), *PCGS AU55*
西藏章噶銀片 · PCGS AU55
Estimate HK\$1,500-2,500



100
Tibet, silver Sho, no date (1910), (Y-5, LM-654),
PCGS AU Details (Cleaning), scarce
西藏宣統寶藏銀片 · PCGS AU Details · 清洗 · 罕有
Estimate HK\$4,000-6,000



Lot 103 (x2)

103

China, Yunnan Province, silver rupee, ND(1907), portrait of Emperor Guangxu on obverse, (LM 427), *PCGS XF40*, *very rare*.

1907年雲南省造光緒頭像兩面帶英文1盧比銀幣·存世稀少·估計未有正式發行流通·屬試鑄樣幣·評PCGS XF40·十分珍貴

Estimate HK\$310,000-350,000



104

Yunnan Province, silver 20 cents, 1911-1915, 'Guangxu Yuan Bao', 3 circles variant, (Y-256a, LM-423), *PCGS MS64*

1911-1915年雲南省造光緒元寶庫平一錢四分四釐·
PCGS MS64

Estimate HK\$2,500-3,500



105

Yunnan Province, silver \$1, 1909-1911, 'Xuantong Yuan Bao', (Y-260, LM-425), *PCGS Genuine Cleaned-VF Detail*

1909-1911年雲南省造宣統元寶庫平七錢二分·PCGS
Genuine VF Detail·有清洗

Estimate HK\$2,000-3,000



106

Yunnan Province, silver \$1, ND(1911), coiled dragon in circle on obverse, *PCGS XF45*.

1911年雲南省造光緒元寶庫平七錢二分·PCGS XF45

Estimate HK\$5,000-8,000



107

Qing Dynasty: Charm/Auspicious Money, 12 Lunar Horoscope Animals/the Four Auspicious Animals, 58mm diameter, weighs 32.03 grams, *good very fine*

清代十二生肖吉祥花錢·直徑58mm·重32.3克·品相
GVF

Estimate HK\$2,000-3,000



108

Qing Dynasty Charm/Auspicious Money, pattern depicts two dragons around a hollow centre sphere, measures 59.4*2.1mm, weighs 36.9g, *Gong Bo grading 75*

清代鏤空雙龍花錢·59.4*2.1mm·重36.9克·公博評級
美75

Estimate HK\$1,700-2,700



109

Qing Dynasty: Charm/Auspicious Money, 'Shan Gui Lei Ting', rev: Tai Shang Lao Jun, 52.8x2.1mm, weighs 32.0g, *Zhong Qian 80*

清代山鬼雷靈花錢·背太上老君·中乾評80分

Estimate HK\$1,400-1,600



110

Sung and Liao/Jin Dynasty, Charm / Auspicious Money, lot of 2: 'Xing Guan Gui He', rev: The Twelve Lunar Horoscope Animals, 55.3x2.3mm, weighs 37.3g, the other Double Dragon, 58x2.8mm, weighs 45.5g, *graded Zhong Qian 75 and 80 respectively (2)*

宋朝及遼國/金國十二生肖及雙龍花錢·分別評中乾75及80

Estimate HK\$1,000-2,000



111

Qing Dynasty Charm/Auspicious Money, 'Er Shi Si Fu Shou', 24 'Fu' and 'Shou' characters on the obverse and reverse respectively, measures 47.8*2.5mm, weighs 32.2g, *Shang Zhen Xiu Cang graded 80*

清代清代花錢二十四福壽蘇爐花錢·47.8*2.5mm·重32.2克·評尚珍收藏80

Estimate HK\$1,200-1,800



112

Qing Dynasty, Charm / Auspicious Money, lot of 2: both flower shaped, 'Tian Zi Wan Nien', 51.4x48.2x1.8mm, weighs 19.5grams, the other 'Jiang Fu Bi Xie', rev: Ba Gua, flower shaped, 54.9x41.4x1.9mm, weighs 20grams, *graded Zhong Qian 78 and 80 respectively (2)*

清朝掛花花錢兩枚·包括天子万年及降福避邪·中乾評78及80

Estimate HK\$1,000-2,000



113

Qing Dynasty, Charm / Auspicious Money, lot of 2: both flower shaped, Ancient poetry on obverse, 41.2x2.4mm, weighs 28.4grams, the other 'Wang Xiang Wo Bing', rev: 'Meng Zhong Ku Zhu', 56.9x42.5x2.1mm, weighs 26.3grams, *graded Zhong Qian 80 and 82 respectively (2)*

清朝掛花花錢兩枚·包括古詩句·孟中哭竹·中乾評80及82

Estimate HK\$1,000-2,000



114

Qing Dynasty, Charm / Auspicious Money, lot of 2: Er Shi Ju, both rev: Ba Gua, with same measurement of 42x2.1mm, weighs 20.1grams each, *both graded Zhong Qian 80 (2)*

清朝花錢兩枚·山鬼及古句八卦·皆評中乾80

Estimate HK\$1,000-2,000



115

Qing Dynasty, Charm / Auspicious Money, lot of 2: 'Er Shi Si Fu Shou', 46.7x2.2mm, weighs 27g, the other 'Jiao Cai Jin Bao Huang Jin Wan Liang', 43x2.2mm, weighs 21.8g, *graded Zhong Qian 75 and 78 respectively (2)*

清朝花錢兩枚·二十四福壽及招財進寶黃金萬兩·中乾評75及78

Estimate HK\$1,000-2,000



116

Qing Dynasty, Charm / Auspicious Money, lot of 2: both flower shaped, 'Er Shi Si Fu Shou', 61.3x50.8x1.8mm, weighs 25.8g, the other 'Jiang Jun Jian', 60.4x38.3x3mm, weighs 37.5g, *graded Zhong Qian 75 and 80 respectively*

清朝掛花花錢兩枚·包括二十四福壽及將軍箭·中乾評75及80

Estimate HK\$1,000-2,000



117

Qing Dynasty, Charm / Auspicious Money, lot of 2: Shan Gui Lei Ting (2), rev: Ba Gua, 47.7x2.4mm, weighs 24.3grams, the other rev: Old Man, 44.1x2.1mm, weighs 22.8grams, *both graded Zhong Qian 78 (2)*

清朝花錢兩枚·山鬼雷霆·皆評中乾78

Estimate HK\$1,000-2,000



118

Qing Dynasty, Charm / Auspicious Money, lot of 2: Shan Gui Lei Ting, Ancient poetry on obverse, rev: Ba Gua, flower shaped, 70.5x47.3x3.3mm, weighs 53.2g, the other rev: Old Man, 41.4x1.6mm, weighs 14.6g, *both graded Zhong Qian 75 (2)*

清朝花錢兩枚·山鬼雷靈·皆評中乾75

Estimate HK\$1,000-2,000



119

Qing Dynasty, group of 5 intricately carved conch shell gambling tokens, *all graded by Gongbo 80, 85 (2) and 88 (2). 5 pieces in total.*

清朝螺鈿刻花籌碼五件·刻工精細·公博評80、85及88

Estimate HK\$1,500-2,000



120

Charm/Auspicious Money, 'Wu Xing Da Bu', reverse dragon and phoenix, diameter of 143mm, weighs 678grams, *extremely fine, fairly large size with intricate designs*

五行大布花錢·背龍鳳·品相極美

Estimate HK\$1,500-2,500



121

China, silver 50 cents, 1914, Yuan Shih Kai on obverse, *PCGS XF40.*

民國三年(1914)袁世凱像中元·PCGS XF40

Estimate HK\$8,000-15,000



Lot 122 (x2)

122

Republican China, silver 50 cents, 1914, 'Yuan Shih Kai', (WS0175-2), *PCGS MS66, scarce*

民國三年(1914)袁世凱像中元·福建版·原光狀態·PCGS MS66·罕有極高評分

Estimate HK\$120,000-180,000



123
Republic of China, silver \$1, 1914, 'Yuan Shih Kai', Military Issue (Y-329 Military Issue), *PCGS Genuine Tooled - XF Detail*

民國三年(1914)袁世凱像1元軍閥版·PCGS XF Detail·工具處理

Estimate HK\$800-1,200



126
China, Republic, silver \$1, 1914, Fatman dollar, Yuan Shih Kai on obverse, *PCGS MS61*.

民國三年(1914)袁世凱像1元·PCGS MS61

Estimate HK\$1,000-2,000



124
China, silver \$1, 1914, Yuan Shih Kai, 'Fatman dollar', weak 'O' variety, *PCGS AU Details, harshly cleaned.*

民國三年(1914)袁世凱像1元·弱'O'版·PCGS AU Detail·有清洗

Estimate HK\$800-1,500



127
China, Republic, silver \$1, 1914, reverse Rotated Die, Yuan Shih Kai on obverse, *PCGS MS62*.

民國三年(1914)袁世凱像1元·逆背·PCGS MS62

Estimate HK\$1,000-2,000



125
China, Republic, silver \$1, 1914, Fatman dollar, Kansu Mint, *PCGS AU50*.

民國三年(1914)袁世凱像1元·甘肅版·PCGS AU50

Estimate HK\$900-1,500



128
China, silver \$1, 1914, Yuan Shih Kai, *PCGS MS63, good luster.*

民國三年(1914)袁世凱像1元·PCGS MS63·帶原光

Estimate HK\$2,000-5,000



129
China, Republic, silver \$1, 1919, Yuan Shih Kai, (Y-329.6, LM-76), *PCGS Genuine Cleaned-XF Detail*
民國八年(1919)袁世凱像1元·PCGS XF Detail·有清洗
Estimate HK\$3,800-4,800



130
China, Republic, silver \$1, 1920, Fatman dollar, Yuan Shih Kai on obverse, *PCGS AU55*.
民國九年(1920)袁世凱像1元·PCGS AU55
Estimate HK\$800-1,500



131
Republic of China, silver \$1, 1920, 'Yuan Shih Kai', (Y329.6, LM-77), *PCGS MS62*
民國九年(1920)袁世凱像1元·PCGS MS62
Estimate HK\$1,300-2,000



132
China, Republic, silver \$1, Year 9,(1920), Yuan Shih Kai on obverse, *PCGS MS62*
民國九年(1920)袁世凱像1元·PCGS MS62
Estimate HK\$3,800-5,500



133
China, Republic, a pair of silver \$1, 1921, Fatman dollar, one minor reverse rotated die, Yuan Shih Kai on obverse, *PCGS AU58 and AU Details.(2)*
民國十年(1921)袁世凱像1元兩枚·其中一枚有輕微逆背·評PCGS AU58及 AU Details
Estimate HK\$1,500-2,500



134
China, Republic, a group of 4 silver \$1, including a pair of Memento dollars and a pair of Szechuan Military Government 'Han' \$1, *XF to UNC.(4)*
民國銀幣4枚一組·包括2枚開國紀念幣1元及2枚四川軍政府漢字1元·XF至UNC品相
Estimate HK\$2,100-3,100



Lot 135 (x2)

135

Republic of China, silver dollar, 1912, Commemorating the Birth of the Republic of China, profile of Sun Yat Sen on obverse, low stars on reverse, (Y-319, LM-42), *PCGS MS63*

1912年中華民國開國紀念幣1元·下星·PCGS MS63

Estimate HK\$35,000-50,000



136

China, Republic, silver \$1, Year 22,(1933), Junk dollar, Sun Yat Sen on obverse, *PCGS AU53*

1933年孫中山像一元·PCGS AU53

Estimate HK\$3,400-4,500



137

China, Republic, a trio of silver \$1, 1934, Junk dollar, Sun Yat Sen on obverse, *PCGS AU Details, AU58 and MS61.(2)*

1934年孫中山像1元3枚一組·分別評PCGS AU Details·AU 58及MS61

Estimate HK\$2,500-3,500



138

China, Republic, a trio of silver \$1, 1934, Junk dollar, Sun Yat Sen on obverse, *PCGS AU Details, AU55 and MS61.(2)*

1934年孫中山像1元3枚一組·分別評PCGS AU Details·AU55及MS61

Estimate HK\$2,500-3,500



139

Republic of China, silver \$1, 1934, 'Junk' dollar, (Y-345, LM-110), *PCGS MS64 with hints of attractive multicolour toning. Lovely.*

1934年孫中山像1元·PCGS MS64·帶原光·佳品

Estimate HK\$3,000-4,000



140

China, Republic, silver 20 cents, ND(1912), Memento, Birth of Republic of China, bust of Sun Yat Sen on obverse, *PCGS AU58.*

1912年孫中山像開國紀念2角·PCGS AU58

Estimate HK\$8,000-12,000



141

Republican China, silver \$1, ND (1912), 'Memento' dollar, (Y-321, LM-45), *PCGS Genuine VF Detail, repaired.*

1912年黎元洪像開國紀念1元·PCGS VF Detail真品·有修補

Estimate HK\$8,000-10,000



142

Republic of China, silver dollar, no date (1924), Duan Qi Rui on obverse, 'He Ping' (Peace) on the reverse, (K-683, LM-865), *PCGS AU Detail (Cleaned)*

1924年段祺瑞執政紀念銀幣·背面'和平'·PCGS AU Details有清洗

Estimate HK\$10,000-15,000



Lot 143 (x2)

143

Republic, Kansu Province, silver \$1, 1928, profile of Sun Yat Sen on obverse, (Y-410, LM-618), PCGS Tooled-XF Detail, very rare.

1928年孫中山像1元·甘肅省造·PCGS XF Detail有工具處理·少見

Estimate HK\$100,000-150,000



144

Fukien Province, silver 20 cents, crossed flags on obverse, five pointed stars variety, *PCGS AU55*.

福建省銀幣廠造一錢四分四釐 · *PCGS AU55*

Estimate HK\$2,500-4,500



145

China, Republic, silver 10 and 20 cents, 1929, Sun Yat Sen on obverse, *both PCGS MS65.(2)*

1929年廣東省造1毫及2毫 · 兩者均評*PCGS MS65*

Estimate HK\$1,200-2,000



146

China, mixed lot of silver 10 cent and 20 cents, including Kirin Province and Manchurian Guangxu Yuan Bao and 1923 Kwangtung Province 20 cent, *PCGS holder VF35(2), XF45 and MS61.(4)*

民國銀幣4枚一組 · 包括吉林省造光緒元寶庫平一錢四分四釐2枚 · 東三省造光緒元寶庫平七分二釐 · 及廣東省造2毫銀幣 · 分別評*PCGS VF45 · VF35 · VF35及MS61*

Estimate HK\$800-1,600



147

Qing Dynasty and Republican China, group of 4x silver 20 cents, consisting of: Kwangsi Province, 1924; Kirin Province, ND (1898), 'Guangxu Yuan Bao'; also Kiangnan Province, 1901 and 1905, 'Guangxu Yuan Bao', (Y-415a, LM-169; Y-181, LM-518; Y-143a.6, LM-238; Y-143a.12, LM-246), *all graded PCGS Genuine, the first Gouged AU Detail, the second and third Cleaned AU Detail, the fourth Harshly Cleaned VF Detail (4)*

清朝及民國幣4枚一組 · 包括1924年廣西省造2毫銀幣 · 1898年吉林省造光緒元寶庫平一錢四分四厘 · 以及1901及1905年江南省造光緒元寶庫平一錢四分四厘 · 前3者評*PCGS AU Detail* · 後者評*VF Detail*

Estimate HK\$2,000-3,000



148

Republic of China, lot of 2 coins, Memento Dollar, 1927 and Sinkiang \$1, 1949, (LM-49 and LM-842), *PCGS AU53 and XF Detail (Cleaned) respectively (2)*

中華民國開國紀念幣壹元及新疆造幣廠1949年壹元 · *PCGS AU53及 PCGS XF Details*

Estimate HK\$1,500-2,000



149

Szechuen Province, silver 10 cents, 1912, 'Han' at centre, (Y-453, LM-369), *PCGS XF Detail (Repaired)*

1912年四川軍政府1角·背面'漢'字·PCGS XF Detail

Estimate HK\$2,000-3,000



150

Szechuen Province, silver 10 cents, 1912, (Y453, LM-369), *PCGS VF35*

1912年四川軍政府1角·背面'漢'字·PCGS VF35

Estimate HK\$800-1,200



151

Szechuan Military Government, silver \$1, 1912, Chinese character 'Han' at centre, *PCGS XF40*

1912年四川軍政府1元·背面'漢'字·PCGS XF40

Estimate HK\$1,500-2,500



152

Taiwan, a gold medal, 1971, Chiang Kai Shek on obverse, issued for the 60th Anniversary of the Republic, double ten' on reverse, contains 0.8987 oz of gold, (X#616, LM-1128 Gold), *PCGS MS64*

1971年台灣建國六十年紀念金章一枚·PCGS MS64

Estimate HK\$10,000-12,000



153

Taiwan, gold 1000 yuan, Chiang Kai Shek birthday, 1976, *NGC MS65, Wa She Wong Collection*.

1976年台灣民國六十五年紀念蔣介石誕辰金章·黃華樞藏品·NGC MS65

Estimate HK\$12,000-18,000



154

Taiwan, a set of 3x gold and silver medals, 1981, 2x 1oz gold and silver, 1/2 oz and 1/4 oz gold, 70th Anniversary of the Republic, *sealed in original plastic holder and box, the silver medal toned on edge, uncirculated.*(4)

1981年台灣建國七十年紀念金銀章一套·包括1安士金銀各一·二分之一及四分之一金章各一·共四枚·原盒包裝·未流通

Estimate HK\$20,000-30,000



155

Tibet, lot of 2 coins, 1.5 srang and 3 srang, the latter with a 360 degree rotated die, (Y-24 and Y-26), *PCGS UNC Detail (Cleaned) and PCGS MS62* (2)

西藏桑岡雪阿及桑松果木銀幣·一兩五錢及三兩·PCGS Unc Details 及PCGS MS62

Estimate HK\$1,400-2,000



156

Tibet, silver 3 srang, BE1612 (1938), *NGC MS63*

西藏桑松果木銀幣·三兩·NGC MS63

Estimate HK\$500-700



157

Tibet, a collection of 2 early Tangka and 80 silver Gaden Tangka, all housed in an album with handwritten introduction and illustration, *well preserved, good very fine.*(82)

西藏一本硬幣冊子·有2枚早期唐卡及80枚Gaden唐卡·附有手寫介紹及手畫圖·保存良好·GVF品相

Estimate HK\$4,000-10,000



158

Yunnan Province, a pair of silver 20 cents, 1949, (Y-493, LM-432), *both graded PCGS Genuine Cleaned - XF Detail* (2)

1949年雲南省造2角銀幣2枚一組·兩者評PCGS XF Detail 有清洗

Estimate HK\$1,800-2,400



159

Yunnan Province, silver 20 cents, 1949, (Y-493, LM-432), *PCGS AU55*.

1949年雲南省造2角銀幣·PCGS AU55

Estimate HK\$1,800-2,400



160

Yunnan Province, a lot of 4 x silver 50 cents, including a pair of Tang Ji Yao and a pair of Crossed Flags half dollar, *cleaned, XF.(4)*

雲南省造半圓4枚一組·包括2枚唐繼堯正面及2枚雙旗·均XF品相·有清洗過

Estimate HK\$3,000-4,000



161

French Indo China, silver 1 tael, 'Fu', ND(1943-44), *PCGS AU50*.

1943-44年雲南省造'富'字一兩·PCGS AU50

Estimate HK\$15,000-25,000



162

French Indo China, silver 1 tael, 'Small deer head', ND(1943-44), *PCGS UNC Detail, harshly cleaned, still with good luster, rare.*

1943-44年雲南省造一兩小鹿頭·PCGS UNC Detail有清洗·仍然帶原光·少見

Estimate HK\$20,000-30,000



163

China, Republic of Szechuan Shensi Soviet, a pair of copper 5 cents, ND(1932), reeded and plain edge, *both PCGS VF35.(2)*

川陝蘇維埃五分銅幣兩枚·一枚光邊·另一枚齒邊·皆評PCGS VF35

Estimate HK\$1,000-2,000



164

Szechuan-Shensi Soviet, copper 200 cash, 1934, fantasy restrike (c. 1960), (Y-511a), *PCGS MS65RB*

1934年蘇維埃200文·後鑄幣(約1960年)·PCGS MS65RB

Estimate HK\$1,500-2,500



165
Chinese Soviet Republic, 20 cents, 1933, (Y-508, LM-895), *extremely fine*
1933年蘇維埃2角·EF品相

Estimate HK\$1,200-1,800



166
Szechuan-Shensi Soviet, 20 cents, 1932, (Y-508, LM-894), *PCGS AU Detail (Environmental Damage)*
1932年蘇維埃2角·PCGS AU Detail·環境損毀

Estimate HK\$1,000-1,500



166A
Chinese Soviet Republic, 20 cents, 1933, (Y-508, LM-895), *PCGS XF Details (Graffiti)*
1933年中華蘇維埃共和國2角·PCGS 真品有污漬 - XF Detail

Estimate HK\$1,000-1,500



167
Chinese Soviet Republic, silver 20 cents, 1933, *PCGS XF40*.

1933年蘇維埃2角·PCGS XF40

Estimate HK\$1,500-3,000



168*
Manchukuo, proof 10 cents, Kangde year 6 (1939), *NGC PF64, scarce*.

1939年滿洲國1角樣幣·NGC PG64·十分罕見

Estimate HK\$14,000-21,000

LOT 169-205: PROPERTY OF A GENTLEMAN 單一私人珍藏系列



169
China, group of 42, comprising an assorted lot of 39x casted cash coins from different eras, including Tai Ping Tian Guo, 1 cash, Tai Chang Tong Bao 1 cash, Tang Guo Tong Bao 1 cash, Fu Jian Tong Bao 2 cash, etc, also 3x Qing Dynasty charm/auspicious money, Jin Yu Man Tang/Chang Ming Fu Gui, 42.9x2.2mm, weighs 21.0 grams; Ci Fu Ya Guai, 43.6x2.7mm, weighs 28.6 grams; Jin Yu Man Tang/Chang Ming Fu Gui, 45.8x1.9mm, weighs 21.4 grams, *the cash coins in mixed condition, mainly fine to very fine, all three charm money are graded Zhong Qian Genuine (42)*

中國錢幣42枚一組·包括銅錢39枚·不同朝代·其中較好有太平天國·泰昌通寶·唐國通寶及福建通寶2文錢等等·其餘則是3枚花錢·包括清代金玉滿堂/長命富貴·直徑42.9mm·重21克·金玉滿堂/長命富貴·直徑45.8mm·重21.4克·此符壓怪·直徑43.6mm·重28.6克·銅錢品相不一·整體F至VF品相·花錢則均評為中乾評級真品

Estimate HK\$3,000-4,500



170

Chekiang Province, silver 5 cents, 1898-1899, 'Guang Xu Yuan Bao', (Y-51, LM-286), *PCGS XF Detail (Gouged)*

1898-1899年浙江省造光緒元寶三分六釐·PCGS XF Detail

Estimate HK\$1,000-2,000



171

Hupei Province, copper 1 cash, 1906, 'Guang Xu Yuan Bao', (CL-HP.01, Y-121), *PCGS MS62BN*

1906年湖北省造光緒元寶一文·PCGS MS62BN

Estimate HK\$1,000-1,800



172

Kiangsu Province, copper 5 cash, nd (1901), 'Guang Xu Yuan Bao', struck as 'EIVE', (CL-KS.12, Y-158), *PCGS XF Detail (Harshly Cleaned)*

1901年江蘇省造光緒元寶當制錢五文·有清洗·PCGS XF Detail

Estimate HK\$600-1,500



173

Kwangtung Province, silver 10 cents, 1913, also Yunnan Province, brass 1 cent, 1939, (Y-422, LM-144; CL-YN.18, Y-353), *graded PCGS MS64 and XF Detail (Tooled) (2)*

1913年廣東省造壹毫銀幣與1939年雲南壹仙銅幣兩枚皆稀少品種·評PCGS MS64及XF Detail有工具處理

Estimate HK\$1,200-2,000



174

Sinkiang Province, a pair of copper 1 Fen 5 Li and 10 cash, nd (1960), both fantasy restrikes, (Y-1a, Y-2a), *graded PCGS MS63RB and UNC Detail (Cleaned) respectively (2)*

"1960年新疆光緒元寶新省市銀一分五釐·新疆通用宣

統元寶當紅錢十文·兩枚皆為後鑄幣·PCGS MS63RB及UNC Detail有清洗

Estimate HK\$1,000-2,000



175

Sinkiang Province, a pair of 2 silver Miscals, Kashgar AH1322 (1904) and Dihua AH1324 (1906), (LM-727, Y-17a.1; LM-804, Y-33.1), *PCGS XF Detail (Tooled) and XF Detail (Repaired)* (2)

新疆光緒銀圓不同版別年份2枚·分別為1904年喀什造貳錢及1906年迪化貳錢·共2枚·PCGS XFDetail

Estimate HK\$1,600-2,500



176

Sinkiang Province, silver 3 Miscals, AH1324 (1906), Dihua issue, (LM-803, Y-34a), *PCGS AU50*

1906年新疆光緒銀圓迪化叁錢·PCGS AU50

Estimate HK\$1,500-2,500



177

Sinkiang Province, a group of 3x silver 3 Miscals, the first a Kashgar issue dated AH1320 (1902), the second and third AH1321 (1903) issued in Dihua and Kashgar respectively, (LM-717, Y18a; LM-791, Y-34; LM-722, Y-18a.1), *graded PCGS VF Detail (Repaired), XF Detail (Rim Damage) and XF40* (3)

1902-1903年新疆光緒銀圓叁錢·不同版別三枚·喀什叁錢·迪化三錢·喀什造叁錢·共3枚·分別評PCGS VF Detail有修補·XF Detail邊沿有損·XF40

Estimate HK\$1,500-3,000



178

Sinkiang Province, silver 5 Miscals, AH1329 (1911), nine star variant, (Y31, LM-764), *PCGS VF Detail (Cleaned)*

1911年新疆喀什餉銀五錢·九星版·PCGS VF Detail有清洗

Estimate HK\$1,000-2,000



179

Sinkiang Province, a pair of 5 Miscals, AH1323 (1905), 'Guang Xu Yuan Bao', inverted dragon variant, one in medallion and the other in coin orientation, (Y-21.7; LM-731, Y-21), *both graded PCGS F Details (Tooled) and (Repaired) respectively (2)*

1905年新疆光緒元寶喀什伍錢反龍2枚·均評PCGS F Detail·一枚有工具處理·另外一枚有修補

Estimate HK\$1,000-2,000



180

Szechuan Province, copper 200 cash, 1913, crossflags at obverse, (CL-SCJ.46), *PCGS XF Detail (Tooled)*

1913年四川造幣廠造(雙旗)貳百文黃銅幣·PCGS XF Detail有工具處理

Estimate HK\$600-1,500



181

People's Republic of China, silver 5 Jiao, 1983, Marco Polo on obverse, Jiayu Guan on reverse, *PCGS PR68DCAM*

1983年中國5角銀幣·正面馬可波羅頭像·背面嘉峪關·PCGS PR68DCAM

Estimate HK\$1,000-1,500



182

People's Republic of China, silver 5 Jiao, 1990, dragon and phoenix on obverse, Great Wall on reverse, *PCGS PR67DCAM*

1990年中國5角銀幣·正面龍與鳳·背面長城·PCGS PR67DCAM

Estimate HK\$1,000-1,500



183

Tibetan Government, Anonymous, group of approximately 46x coins, consisting of: Trabshi Mint, 8x AE Sho and 5x AE 5-Sho; Meyki Mint 7x AE Sho; Dode Mint 3x AE 5-Skar, 9x SE 7<1/2>-Skar, and 14x AE Sho, *mixed condition, in general about fine to very fine (approximately 46)*

西藏幣約46枚一組·包括Trabshi造幣壹錢銅幣壹組八枚·雪阿五錢銅幣一組五枚·Meyki造幣壹錢銅幣壹組七枚·Dode造幣獅子五分銅幣壹組三枚·八瓣7½分散介壹組九枚·以及壹錢銅幣壹組十四枚·大約F至VF品相

Estimate HK\$2,300-3,000



184

Tibetan Government, Anonymous, group of 22 coins, consisting of AE 5-Sho (10), Trabshi mint, T.E. 16-24 (5), design varieties, 16-25/4, 16-25, 16-26, 16-27 (2), one without dots, also AE 5-Skar (12), Dode mint, lion looking upwards (2), T.E. 15-50, the second with date not readable, lion looking backwards (2), T.E. 15-48, lion looking back and upwards (3), T.E. 15-48, 15-50 (unclear), 15-52, reverse with eigh-petalled flower (3), T.E. 15-48, flower with double row of petals (2), T.E. 15-48 (YZM 846-57; KM Y#28a; KM Y#17, 17.1, 17.2, 17.3, 17.4), *generally about fine to good very fine* (22)

西藏雪阿雙日三山五錢壹組十枚以及獅子五分銅幣壹組十二枚·共22枚·GF至AF品相

Estimate HK\$1,300-2,000



185

Tibetan Government, Anonymous, total of 6 coins, including AE 3-Sho (3), Trabshi mint, T.E. 16-20 (3), two with single cloud line behind mountain on obverse, each with different type of conch on reverse (northwest symbol), the third with double cloud line, also AE 2<1/2>-Skar (3), T.E. 15-48, one with lion looking upwards, the second with lion looking backwards, sun above with rays and erroneously retrograde u-sign in the syllable "gsum" on rev. (south-west position), the third similar, but sun has no rays and u-sign normal (YZM 819-20, 821-30; KM Y#27.1, 27.2; YZM 638, 640-52; KM Y#16.1, 16.2), *fine to very fine* (6)

西藏幣6枚一組·包括雪松壹組三枚。兩枚為正面單線。壹枚為正面雙線。以及西藏獅子2½法輪圖三枚。壹枚獅頭向上。兩枚獅頭向後。F至AVF品相。

Estimate HK\$2,400-3,500



186

Tibetan Government, Anonymous, AE 5-Sho (6), Trabshi mint, T.E. 16-21, 16-22 (4), with different bead arrangements in reverse legend, and/or yin-yang symbols on obverse, 16-23, also AE 2<1/2>-Skar (2), T.E. 15-48, one with lion looking upwards, the second with lion looking backwards, sun above with small rays (YZM 838-45; KM Y#28.1; YZM 638, 640-52; KM Y#16.1, 16.2), *good fine to very fine* (8)

西藏雪阿雙日三山五錢一組六枚·以及西藏獅子2½法輪圖兩枚·共八枚·F至AVF品相

Estimate HK\$1,500-2,000



187

Tibet, Xuan Tong (1909-11), AE Half-Skar, 3.22g, undated (c.1910), four-petalled lotus design in centre within circular string of beads, Chinese inscription, *Xuan Tong bao zang*, rev. dragon in centre within circular string of pearls and Tibetan inscription (YZM 633; KM Y#A4), *graded PCGS Genuine Environmental Damage - VF Detail, some corrosion both sides, otherwise fine and very rare*

西藏宣統寶藏。宣統二年半。約3.22克。四瓣花。非常罕見。PCGS Genuine Environmental Damage - VF Detail。兩邊有少量腐蝕

Estimate HK\$10,000-13,000



188

Tibet, Xuan Tong (1909-11), AE 1-Skar, 6.06g, undated (c.1910), four-petalled lotus design in centre within circular string of beads, Chinese inscription, *Xuan Tong bao zang*, rev. dragon in centre within circular string of pearls and Tibetan inscription (YZM 635; KM Y#4), *graded PCGS Genuine Tooled - VF Detail, scratched, but very rare*

西藏宣統寶藏。宣統二年壹分。約6.06克。四瓣花。非常罕見。PCGS Genuine Tooled - XF Detail

Estimate HK\$2,400-3,600



189

Nepal for Tibet, Jaya Prakash Malla, fractional Mohars, (7) NS 856 (1736) (where visible), straight cut (3), showing 5 fleurets (1-Sho), 4 fleurets (7<1/2>-Skar) and 3 fleurets (5-Skar), curved cut (4), showing 5 fleurets and 4 fleurets (3) (KM 264, 267, 268, 270, 271, host coin Nepal KM 259; RGV 327), *the first two very fine and good fine, others about fine to fine, a nice selection of different types, as difficult to find* (7)

西藏尼泊爾殘幣7枚一組。F至VF品相

Estimate HK\$600-1,000

Many of these alloyed silver coins were exported to Tibet where some of them were cut to obtain small change.



190

Tibet, Qian Long (1735-96), 1-Sho, 3.68g, 58th year, large size, 32 beads each side divided into four groups of 8 beads (YZM 47-51; KM C#72; LM 636), *PCGS XF 40 and very rare*

西藏乾隆寶藏。五十八年壹錢。約3.68克。大尺寸。PCGS XF40。有移除外圈。少見

Estimate HK\$3,600-4,800



191

Tibet, Qian Long (1735-96), Tangka (1<1/2>-Sho), 5.31g, 58th year, large size, 32 beads each side divided into four groups of 8 beads (YZM 71-78; KM C#73), *PCGS Genuine Mount Removed - AU Detail, mount removed from edge at 9 o'clock, a couple of other edge imperfections, otherwise very fine and very rare*

西藏乾隆寶藏。五十八年1½錢/唐卡。約5.31克。大尺寸。PCGS Genuine Mount Removed - AU Detail。邊沿有輕微傷痕。非常罕見。

Estimate HK\$6,000-8,000



192

Tibet, Jia Qing (1796-1820), 1-Sho, 3.74g, 8th year, 27 beads on obverse, 13 in top section, 14 in bottom half, *rev*, 21 beads, 11 on left side, 10 on right, together with a damaged 1-Sho, 9th year (YZM 136-154; KM C#83.2; LM 642, 644 *var*), *the first with some edge weakness, about very fine, the second with square hole in centre, about fine, both rare* (2)

西藏嘉慶寶藏。八年及九年壹錢各壹枚。九年中心穿孔。前者VF品相有弱打。後者AF

Estimate HK\$1,800-3,000



194

China for Tibet, Half-Sichuan Rupee, 5.61g, undated (YZM 443-44; KM Y#2), *PCGS VF30*

四川半盧比銀幣 · PCGS VF30

Estimate HK\$3,500-5,000



193

China for Tibet, Quarter-Sichuan Rupee, 2.89g, undated (YZM 441-42; KM Y#1; LM 362), *PCGS XF45, an attractive and very rare coin*

四川四分之壹盧比。罕見。約2.89克。PCGS XF45。罕見

Estimate HK\$7,000-9,000

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Lot 195 (x2)

195

China for Tibet, Anonymous (c.1902-3), 'Lukuan' (*lu guan*) Rupee, 11.34g, undated (YZM 438; KM Y#A1.1; LM 655), *harshly cleaned, fine, one of the key Tibetan coins, extremely rare in any condition*

西藏鑪關銀幣。約11.34克。四川盧比前身。鑄額稀少。存世屈指可數。極其少見。雖然F品相。但任何品相也極為罕有

Estimate HK\$35,000-50,000

According to the obverse inscription, this rare coin is known as Lukuan (*lu guan*) Rupee. It was struck in the Kangding mint in western Sichuan. This Rupee can be considered as the forerunner of the Sichuan Rupee. It is believed that in 1902AD "Liu Ding Shu", Sub-Prefect of Ta Chien Lu (now Kangding district) ordered the minting of "Lu Guang" silver coins in order to eliminate the circulation of foreign coins, particularly of British-Indian Rupees, in Szechuan Province. Liu used the silver being transported to Tibet for military expenses to mint the coin (<http://ykleungn.tripod.com/szeRupee.htm>). Nicholas Rhodes (Rhodes, Nicholas: "A Sino-Tibetan Rupee". Spink's Numismatic Circular, vol. 85, London, 1977, pp.107-108) has attempted to read the legends as follows: Obverse legend (to be read from right to left): "Lu guan tsu yin ?" ("Tachienlu Customs enough silver"). The syllable "lu" could be interpreted as the last syllable of Da jian lu, the former Chinese name of Kangding, from which the Western version "Tachienlu" is derived. The webpage zeno.ru suggests the following transscription in Pinyin and translation of the Chinese legend: [læ gu?n zæ y'n], where ?? [zæ y'n] translates as 'pure (or fine) silver' (<https://www.zeno.ru/showphoto.php?photo=131532>). The reverse Tibetan legend can be read as: nged gsum zho dar ("three sho of Tachienlu enough silver"). The syllable dar may be understood as being the first syllable of Dar rtse mdo, the traditional Tibetan name of present day Kangding, (LM-655, Y-A1.1). The coin is genuine and was not graded because of condition. Both Chinese and Tibetan legends are fully legible. PROVENANCE Ex. Wolfgang Bertsch collection



196

Tibet, Xuan Tong (1909-11), Sho, 3.50g, undated (c.1910), lotus design in centre, Chinese inscription, *Xuan Tong bao zang*, rev. dragon in centre within circular string of pearls and Tibetan inscription (YZM 426-432; KM Y#5; LM 653 / 4), *PCGS VF25*

西藏宣統寶藏。宣統二年壹錢。約3.50克。PCGS VF25
Estimate HK\$2,500-3,000



197

Tibet, Xuan Tong (1909-11), 2-Sho, 6.49g, undated (c.1910), lotus design in centre, Chinese inscription, *Xuan Tong bao zang*, rev. dragon in centre within circular string of pearls and Tibetan inscription (YZM 433-437; KM Y#6; LM 652), *PCGS VG10*

西藏宣統寶藏。宣統二年貳錢。約6.49克。PCGS VG10
Estimate HK\$3,000-4,000



198

Tibet, time of the 13th Dalai Lama (1909-), 5-Sho, 8.97g, Dode mint, 15-50 (1916), snow lion looking back (YZM 404-5; KM Y#18), *PCGS Genuine Spot Removed - XF Detail, spot removed from obverse*

1916年西藏雪山獅子五錢。約8.97克。PCGS Genuine Spot Removed - XF Detail
Estimate HK\$1,200-1,800



199

Tibetan Government, Anonymous (1910), Kelsang Tanka, 2.89g, undated, *obv.* bead type: 1/1/0/1 (YZM 352 *var*; KM Y#14), *PCGS AU55*

1910年西藏格桑章噶。約2.89克。PCGS AU55
Estimate HK\$1,500-2,000



200

Tibet, time of the 13th Dalai Lama (1909-), 1-Tam Srang, 13.94g, 15-53 (1919), snow lion looking back (YZM 399; KM Y#A18.1; LM 656), *PCGS VF35, very rare*

西藏松桑果木壹兩獅子。約13.94克。非常罕見。PCGS VF35
Estimate HK\$30,000-40,000



201

Tibetan Government, Anonymous (first issue 1933-34), 3-Srang, 12.07g, Trabshi mint, T.E. 16-7, (YZM 501; KM Y#25; LM 659), *PCGS AU58*

1933-34年西藏桑松果木三兩獅子。約12.07克。PCGS AU58
Estimate HK\$1,200-1,800



202

Tibetan Government, Anonymous group of 8x coins consisting of 2x Gaden Tangkas (G-group, c. 1921), Serkhang (*gser khang*) mint, undated, 2x Tangka (1912-1918), 2x 1<1/2>-Srang (second issue 1935-38), Trabshi mint, T.E. 16-11, 16-12, 10-Srang, Dugš Lekhung, T.E. 16-25, also a Monk Tangka, Second Issue (1953/54), 3.66g, undated (Rhodes G; KM. G 13; YZM 342-43; Rhodes-F(vii), Y-F13.3; Rhodes-F(vii), Y-F13.3; YZM 510, 511; KM Y#24; LM 660; YZM 527; KM Y#30; LM 661 for type; YZM 514-515; KM Y#31), *the 1912-1918 Tangkas graded PCGS AU53 and AU55, the remaining are about fine to very fine, the Monk Tangka with toning* (8)

西藏幣8枚一組·包括Gaden唐卡壹組兩枚·1912-1918唐卡2枚·1935-38西藏桑松果木1½兩獅子兩枚·西藏桑松果木十兩背藏文·以及西藏Monk二期唐卡·約3.66克·1912-1918年唐卡評PCGS AU53及AU55·其他均約F至VF品相·Monk幣有包漿。

Estimate HK\$1,600-2,500



203

Tibetan, Central Administration, proof restrike 5-Sho (2) in copper and cupro-nickel, Valcambi mint, 16-21 (1947), snow lion within mountains and clouds, *rev.* legend within eight-petalled border (Bruce X #1, X#2), *with frosted designs on mirror-like fields, proof uncirculated* (2)

西藏雪山獅子八瓣五錢壹組兩枚·Proof·UNC品相

Estimate HK\$700-1,000



204

Tibetan, Central Administration, a pair of proof restrike 10-Srang, Valcambi mint, 16-24 (1950), snow lion between three mountains within eight-petalled surround, *rev.* two mongoose within similar border (Bruce X #4), *with frosted designs on mirror-like fields, both graded PCGS PR68* (2)

1950年西藏三山獅子八瓣十兩二枚一組·均評PCGS PR68

Estimate HK\$2,400-3,000



205

Tibetan government in exile, 14th Dalai Lama, proof fantasy Crown, Royal Year 2093 (1966), Essai issue struck by Franklin Mint, portrait of Dalai Lama, *rev.* legend around central design of lions supporting a chakra beneath mountain peaks (Bruce X #7), *with frosted designs on mirror-like fields, graded PCGS PR67PCAM*

1966年富蘭克林鑄幣廠西藏雪山獅子復刻·壹組兩枚·PCGS PR67PCAM

Estimate HK\$1,200-1,800



205A

China, group of 4x gold official mint medals, 1979, Beijing Scenery series, "Temple of Heaven", "Beihai Park", "Summer Palace" and "The Great Wall", all consists of 17g gold, *graded NGC PF69UC, PF68UC, PF69UC and PF69UC respectively, with original box and certificate of authenticity (4)*

1979年中國金章4枚一組·北京景色系列包括天壇·北海公園·頤和園及長城·全部含有17克黃金·帶原盒及證書·評NGC PF68UC至PF69UC

Estimate HK\$20,000-30,000

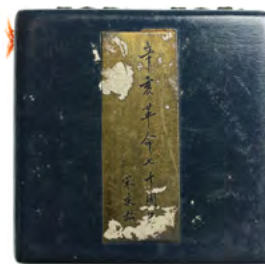


206

People's Republic of China, a circulating coins set of 1, 2, 5 fen, 1, 2 jiao and 1 yuan, 1980, *original blue plastic packing, well preserved, uncirculated.(7)*

1980年新中國流通硬幣7枚一組·包括1·2·5分·1·2角及1元·UNC·附原裝藍色膠套

Estimate HK\$9,000-15,000



207

China, silver proof 35 yuan, 1981, 70th Anniversary of Xinhai Revolution, *in original box of issue, some surface hairlines, about uncirculated.*

1981年新中國35元辛亥革命70周年紀念銀幣·附原盒·AU品相

Estimate HK\$2,000-4,000



208

China, a lot of 7 x nickel 1 yuan, including 4 x 1981 and a 1985 'Great Wall' dollar and 2 x 1986 'International Year of Peace' dollars, *all mint state, 2 Great Wall dollars graded by NGC MS 63 and 65.(7) Sold as is, no return*

中國幣7枚一組·包括長城幣1981年4枚及1985年1枚·以及1986年'國際和平年'2枚·長城幣當中2枚評NGC MS63及MS65·其餘mint狀況

Estimate HK\$600-1,200



209

China, silver 20 yuan, 1982, Year of Dog, *NGC PF69UC, with certificate and box.*

1982年中國狗年紀念銀幣20元·NGC PF69UC

Estimate HK\$6,000-9,000



210

China, silver 10 yuan, 1984, Year of Rat, *NGC PF69UC, with certificate and box.*

1984年中國鼠年紀念銀幣10元·NGC PF69UC

Estimate HK\$2,200-4,000



Lot 209A (x1.5)

209A

China, gold 150 yuan, 1984, Lunar series, "Year of Rat", *NGC PF69 Ultra Cameo, rare high grade with original box and certificate of authenticity*

1984年中國鼠年金幣·面額150元·帶原盒及證書·NGC PF69UC·罕見高評分

Estimate HK\$60,000-70,000



211

People's Republic of China, lot of silver 5 yuan coins: Terracotta Army series of 1984, Military Officer and Warrior with Horse Statue, *graded NGC PF69 Ultra Cameo and PCGS PR69 DCAM respectively (2)*

1984年中國傑出歷史人物系列2枚一組·兵馬俑·分別評NGC PF69 Ultra Cameo及PCGS PR69 DCAM

Estimate HK\$800-1,200



212

China, silver 10 yuan, 1985, Year of Ox, *NGC PF69UC, with certificate and box.*

1985年中國牛年紀念銀幣10元·NGC PF69UC·附原盒及證書

Estimate HK\$1,500-3,000



213

China, silver 10 yuan, 1986, Year of Tiger, *NGC PF69UC, with certificate and box.*

1986年中國虎年紀念銀幣10元·NGC PF69UC·附原盒及證書

Estimate HK\$1,800-3,000



214

China, silver 10 yuan, 1987, Year of Rabbit, *NGC PF68UC, with certificate and box.*

1987年中國兔年紀念銀幣10元·NGC PF68UC·附原盒及證書

Estimate HK\$1,800-3,000



215

China, silver Panda 10 yuan, 1990, small date, *PCGS MS69.*

1990年中國熊貓銀幣10元小日期版別·PCGS MS69

Estimate HK\$400-800



216

People's Republic of China, silver 10 Yuan, 2000, minted in commemoration of the Guangzhou Expo, Panda on obverse, Tian Tan on reverse, *PCGS MS69. Scarce*

2000年廣州國際郵票錢幣博覽會熊貓紀念銀幣·PCGS MS69

Estimate HK\$1,500-2,500



217

China, lot of 6x proof silver 10 Yuan zodiac commemorative coins, 'Ox' 1985, 'Tiger' 1986, 3x 'Dragon' 1988, 'Goat' 1991, *uncirculated, most with a certificate of authentication* (6)

1985-1991年中國生肖精製紀念幣6枚·包括牛·虎·龍3枚及羊·UNC品相·大部分附證書

Estimate HK\$3,000-4,000



218*

China Life Insurance Company (Hong Kong), lot of 2 gold commemorative items, 1. a pure gold lapel badge 2. a gold medallion weighing 0.3 taels of 0.9999 gold, *as issued* (2)

中國保險(香港)紀念金章2枚·原裝品相

Estimate HK\$3,000-5,000



219

Bank of China, 2 gold medals of its constituent members, 1. Sin Hua Bank, 2001, 1/2 oz gold, 2. Hua Chiao Commercial Bank Limited, 1/2 oz gold, *proof, in their respective case of issue* (2)

中國銀行集團半安士金章2枚·包括2001年新華銀行及華僑商業銀行·附原盒

Estimate HK\$7,000-9,000



220

People's Republic of China, a set of 4 gold proof 400 yuan, 1979, commemorative of 30th Anniversary of People's Republic of China, *all 4 coins graded NGC PF70 Cameo. With the original and certificate of issue* (4)

1979年中國400元金幣4枚一組·紀念中華人民共和國成立30年·NGC PF70 Cameo·附原盒及證書

Estimate HK\$24,000-30,000



221

People's Republic of China, a set of 4 gold proof 400 yuan, 1979, commemorative of 30th Anniversary of People's Republic of China, *3 coins graded NGC PF69 Cameo and 1 graded NGC PF70 Cameo. With the original and certificate of issue* (4)

1979年中國400元金幣4枚一組·紀念中華人民共和國成立30年·3枚評NGC PF69 Cameo·1枚評PF70 Cameo·附原盒及證書

Estimate HK\$22,000-28,000



222*

People's Republic of China, gold 100 yuan, 1988, Year of Dragon, 1 oz gold, *with certificate*, NGC PF 69UC.

1988年中國龍年100元1盎司金幣·附證書·NGC PF69UC

Estimate HK\$19,000-25,000



224

China, gold 100 yuan, 1989, 11th Asian Games Beijing, ribbon dancer, NGC PF 69 Ultra Cameo
1989年北京亞運會紀念金幣100元·NGC PF69 Ultra Cameo

Estimate HK\$5,000-7,000



223*

People's Bank of China, gold 100 yuan, 1989, Year of Snake, 1 oz gold, *with certificate*, NGC PF 68UC.

1989年中國蛇年100元1盎司金幣·附證書·NGC PF68UC

Estimate HK\$16,000-20,000



225*

People's Republic of China, gold 100 yuan, 1990, Year of Horse, 1 oz gold, *with certificate*, NGC PF 69UC.

1990年中國馬年100元1盎司金幣·附證書·NGC PF69UC

Estimate HK\$17,000-22,000



226*

People's Bank of China, gold 100 yuan, 1992, Year of Monkey, 1 oz gold, *with certificate*, NGC PF 69UC.

1992年中國猴年100元1盎司金幣·附證書·NGC PF69UC

Estimate HK\$23,000-28,000



Lot 227 (x2)

227*

People's Bank of China, gold 100 yuan, 1993, Year of Rooster, 1 oz gold, *with certificate*, NGC PF 69UC.

1993年中國雞年100元1盎司金幣·附證書·NGC PF69UC

Estimate HK\$26,000-30,000



Lot 228 (x2)

228*

People's Bank of China, gold 100 yuan, 1994, Year of Dog, 1 oz gold, *with certificate*, NGC PF 69UC.

1994年中國狗年100元1盎司金幣·附證書·NGC PF69UC

Estimate HK\$25,000-30,000



229

People's Republic of China, gold 100,000 yuan, 2016, coin number 006 of 18, an gigantic 10 kilo gold coin issued to commemorate the Year of the Monkey. Issued by the People's Bank of China, minted by the Shenzhen Guobao Mint and solely distributed by China Gold Coin Incorporation. *proof, in its original lavish wooden box and with the certificate of authenticity (number 006). A magnificent coin that is the largest issued in the world in 2016. An extremely low mintage of 18 pieces.*

中國丙申(猴)年10公斤黃金紀念幣(編號006),是2016年度全世界發行的最大的壓鑄工藝金幣。它就像靈猴繪畫作品中的巨幅長卷,讓人直觀地感受到黃金浮雕藝術的巨大魅力。其他任何金銀幣都難以企及,更具一種宏大高貴的氣質。全球僅18位非富即貴的收藏者有機會擁有,更不用說其中數枚已由頂級錢幣博物館雪藏。

中國丙申(猴)年10公斤金質紀念幣,實為彰顯身份與財富的至尊象徵,盡顯福氣貴氣,堪稱現代貴金屬貨幣之王。

Estimate HK\$4,700,000-6,000,000



230

People's Republic of China, silver 50 Yuan, 1987, weighs 5oz, 'Lunar Series' Rabbit, reverse 'Huang He Lou', *NGC PF68 Ultra Cameo*

1987年中國兔年紀念銀幣5盎司·NGC PF68 Ultra Cameo

Estimate HK\$3,000-6,000



233*

People's Bank of China, silver 100 yuan, 1990, Year of Horse, 12 oz silver, *NGC PF 66UC*.

1990年中國馬年100元12盎司銀幣·NGC PF 66UC

Estimate HK\$5,500-8,000



231*

People's Bank of China, silver 100 yuan, 1988, Year of Dragon, 12 oz, *NGC PF 68UC*.

1988年中國龍年100元12盎司銀幣·NGC PF68UC

Estimate HK\$8,500-10,000



234

People's Republic of China, silver 50 Yuan, 1990, weighs 5oz, 'Lunar Series' Horse, reverse 'Qu Fu Dacheng Dian', *NGC PF69 Ultra Cameo*

1990年中國馬年5盎司銀幣·NGC PF69UC

Estimate HK\$4,000-8,000



232*

People's Bank of China, silver 50 yuan, 1989, Year of Snake, 5 oz silver, mintage 1000 only, *NGC PF 68UC*.

1989年中國蛇年50元5盎司銀幣·附證書·NGC PF68UC

Estimate HK\$15,000-20,000



235*

People's Bank of China, silver 50 yuan, 1991, Year of Goat, 5 oz silver, *NGC PF 67UC*.

1991年中國羊年50元5盎司銀幣·NGC PF67UC

Estimate HK\$4,000-6,000



236

People's Republic of China, silver 50 Yuan, 1991, weighs 5oz, 'Lunar Series' Goat, reverse 'Yue Yang Lou', *NGC PF67 Ultra Cameo*

1991年中國羊年5盎司銀幣 · NGC PF67UC

Estimate HK\$3,000-6,000



238*

People's Bank of China, silver 50 yuan, 1993, Year of Rooster, 5 oz silver, *mintage 1000*, *NGC PF 68UC*.

1993年中國雞年50元5盎司銀幣 · NGC PF68UC

Estimate HK\$12,000-18,000



237*

People's Bank of China, silver 100 yuan, 1993, Year of Rooster, 12 oz silver, *mintage 500 only*, *NGC PF 68UC*.

1993年中國雞年100元12盎司銀幣 · NGC PF68UC

Estimate HK\$48,000-55,000



239

People's Republic of China, silver 50 Yuan, 1993, weighs 5oz, .999 silver, 100th anniversary of Mao Zedong, *NGC PF69 Ultra Cameo*

1993年毛澤東一百週年5盎司紀念銀幣 · NGC PF69UC

Estimate HK\$7,000-12,000



240*

People's Bank of China, silver 50 yuan, 1994, Year of Dog, 5 oz silver, mintage 1000, *NGC PF 68UC*.

1994年中國狗年50元5盎司銀幣 · NGC PF68UC

Estimate HK\$10,000-15,000



241*

People's Bank of China, silver 100 yuan, 1994, Year of Dog, 12 oz silver, *mintage 500 only*, *NGC PF 69UC*.

1994年中國狗年100元12盎司銀幣 · NGC PF69UC

Estimate HK\$40,000-50,000



242

People's Republic of China, silver 50 Yuan, 1994, weighs 5oz, 'Lunar Series' Dog, reverse 'Shenyang Imperial Palace', *NGC PF68 Ultra Cameo*

1994年生肖狗年5盎司銀幣 · NGC PF68UC

Estimate HK\$4,500-8,500



245*

People's Bank of China, silver 50 yuan, 1997, Year of Ox, 5 oz silver, mintage 1000, *NGC PF68UC*.

1997年中國牛年50元5盎司銀幣 · NGC PF68UC

Estimate HK\$10,000-15,000



243*

People's Bank of China, silver 50 yuan, 1995, Year of Pig, 5 oz silver, mintage 1000, *NGC PF67UC*.

1995年中國豬年50元5盎司銀幣 · NGC PF67UC

Estimate HK\$8,000-12,000



246

People's Republic of China, silver 50 Yuan, 1997, weighs 5oz, 'Lunar Series' Ox, reverse 'Nan Jing Ming Yuan Lou', *NGC PF68 Ultra Cameo*

1997年中國牛年50元5盎司銀幣 · NGC PF68UC

Estimate HK\$4,500-8,500



244*

People's Bank of China, silver 50 yuan, 1996, Year of Rat, 5 oz silver, mintage 1000, *NGC PF67UC*.

1996年中國鼠年50元5盎司銀幣 · NGC PF67UC

Estimate HK\$8,000-12,000



247

People's Republic of China, silver 50 Yuan, 1889, weighs 5oz, .999 silver, official mint medal commemorating The God of Warriors of China - Guan Yu (160-219 AD), *NGC PF69 Ultra Cameo*

1989年中國武聖關公50元5盎司銀幣 · NGC PF69UC

Estimate HK\$5,000-10,000



248*

People's Bank of China, silver 100 yuan, 1998, Year of Tiger, 12 oz silver, *mintage 500 only*, NGC PF 67UC.

1998年中國虎年100元12盎司銀幣 · NGC PF67UC

Estimate HK\$22,000-28,000



249

People's Republic of China, silver 50 Yuan, 1998, weighs 5oz, 'Lunar Series' Tiger, reverse 'Great Wall of Badaling', NGC PF69 *Ultra Cameo*

1998年中國虎年50元5盎司銀幣 · NGC PF69UC

Estimate HK\$8,000-16,000



250*

People's Bank of China, silver 50 yuan, 1999, Year of Rabbit, 5 oz silver, *mintage 1000*, NGC PF 67UC.

1999年中國兔年50元5盎司銀幣 · NGC PF67UC

Estimate HK\$10,000-15,000



251*

People's Bank of China, silver 100 yuan, 1997, Year of Ox, 12 oz silver, *mintage 500 only*, NGC PF 68UC.

1997年中國牛年100元12盎司銀幣 · NGC PF68UC

Estimate HK\$36,000-42,000



252*

People's Bank of China, silver 100 yuan, 1999, Year of Rabbit, 12 oz silver, *mintage 500 only*, NGC PF 68UC.

1999年中國兔年100元12盎司銀幣 · NGC PF68UC

Estimate HK\$25,000-35,000



253

Macau, colourized silver 100 patacas, 2010, Year of Tiger, Key date, *NGC PF69UC, mintage only 500*.

2010年澳門虎年5盎司彩銀·重要年份·NGC PF69UC·鑄量僅有500枚

Estimate HK\$10,000-15,000



254

Macau, colourized silver 100 patacas, 2009, Year of Ox, *NGC PF69UC, mintage only 500*.

2009年澳門牛年5盎司彩銀·NGC PF69UC·鑄量僅有500枚

Estimate HK\$8,500-10,000



255

Macau, colourized silver 100 patacas, 2013, Year of Snake, *NGC PF70UC, mintage only 500, rare high grade*.

2013年澳門蛇年5盎司彩銀·NGC PF70UC·罕有高評分·鑄量僅有500枚

Estimate HK\$9,500-12,000



256

People's Republic of China, large size silver medal, pandas on obverse and reverse, 100mm in diameter, weighs 600g, struck by the Shanghai Culture and Arts Company Limited, *uncirculated in box of issue. Certificate number Y-13. A low mintage of 30 pieces only*

中國100公分大熊貓銀章1枚·重600克·鑄量30枚·原盒証書

Estimate HK\$2,000-3,000



257

Qing Dynasty, gilt silver Merit Medal of Prince Rui, Zaixun, large size, 1910, circular shaped, coiled dragon at centre on obverse, three stars below, with riband, *the riband probably not original, medal very fine, rare*.

大清宣統二年郡王銜多羅貝勒載銀質鍍金賞牌·罕有

Estimate HK\$15,000-20,000



258

Qing Dynasty, silver Merit medal of the Bureau of Agriculture, Industry and Commerce, 2nd class, with ribbon, well preserved and very rare.

清朝農工商部二等銀質獎牌·連勳綬·保存良好·罕有

Estimate HK\$16,000-22,000



259

Qing Dynasty, University of Peiyang, a bronze enameled student badge, decorated with two dragons, manufactured by Peking Technology and Business Bureau, well preserved, extremely rare.

罕有「北洋大學堂」肄業學生證·銅質珐瑯·由北京工藝商局造

Estimate HK\$24,000-32,000



260

Qing Dynasty, medal of the Aristocratic Academy of Army, awarded to the best student of the first class, enameled, manufactured by Peking Technology and Business Bureau, well preserved, good very fine and scarce..

罕見清末陸軍貴胄學堂珐瑯獎章·發給第一期最優等生·由北京工藝商局造

Estimate HK\$24,000-32,000



261

Qing Dynasty, a silver badge of the C.E.R.A. (Chinese Empire Reform Association), portrait of Emperor Guangxu below crossed flag at centre, Chinese and English name at left and right, some toning, well preserved and very rare.

清朝保皇會同志銀質掛章·保存良好·十分罕見

Estimate HK\$20,000-30,000



262

Qing Dynasty, certificate for the award of 2nd class 3rd grade Order of Double Dragon, Guangxu Year 33 (1907), presented to a deputy general of the Russia Embassy, large format, red dragons border, Chinese text and purple seal, with handwritten Russian text, signature and blue seal on reverse, small tear at centre right fold, some minor toning, well preserved, very rare.

清朝光緒33年欽命全權大臣總理外務部事務和碩慶親王發給俄國公使參謀副將額國羅二等第三雙龍寶星勳章執照一份·保存甚佳·難得一見

Estimate HK\$24,000-30,000



263

The Order of the Double Dragon, Type II, 2nd Class Special Design, silver enameled, large red jewel at centre, small one at top, manufactured by France, very good craftsmanship, *good very fine and scarce*.

清朝第二版二級雙龍寶星勳章·特殊版別·法國製造·手工精湛·稀見

Estimate HK\$32,000-40,000



265

The Order of the Double Dragon, 1st Grade, 3rd Class, Miniature Order, gilt silver enameled, large coral at centre, small one at top, *about very fine and rare*.

清朝一等三級雙龍寶星副章·保存尚好·罕見

Estimate HK\$8,000-16,000



264

The Order of the Double Dragon, Type II, 4th Class, large size, silver enameled, blue jewel at centre, small red coral at top, *good very fine and scarce*.

清朝第二版四等雙龍寶星勳章(大型)·保存完好·十分罕見

Estimate HK\$22,000-30,000



266

The Order of the Double Dragon, Second Class Third Grade, star badge with grand cordon, gold, silver and enamel, white star shaped, one big coral at centre, a small one at top, manufacture by French, *very good craftsmanship, well preserved, a minor chip at low left enamel, very rare*.

清朝二等三級雙龍寶星勳章·金及銀質珐瑯配珊瑚珠·附紅色大綬·法國工藝·十分精美·極罕

Estimate HK\$16,000-20,000



267

The Order of the Double Dragon, Third Class Third Grade, gilt silver enameled, blue jewel at centre and small red coral at top, *well preserved, no riband, with original lacquer box, the box cover and bottom corners with some lacquer chips, very rare.*

清朝三等三級雙龍寶星勳章·銀質鍍金琺瑯配藍紅寶石·附原裝漆木盒·木盒底邊及角有掉漆·保存尚佳·十分罕有

Estimate HK\$16,000-24,000



268

Qing Dynasty, a gilt metal hat insignia, circular coiled dragon shaped, used for the new army of Qing dynasty, *toned good very fine, rare.*

清朝新軍龍形浮雕帽徽一件·造型特別·十分罕見

Estimate HK\$1,600-2,400



269

Hat and Collar Insignia of the New Army of Qing Dynasty, a set of a circular hat insignia with red jewel at centre and a pair of collar insignias, dragon shape, for senior officer, *well preserved and rare.*(3)

清朝新軍軍官配戴帽徽及肩章·保存良好·十分罕見

Estimate HK\$5,500-8,000



270

Qing Dynasty, a pair of hat insignias used for the new army of Qing Dynasty, coiled dragon in shape, *original collection of Li Gongqing 'Chinese Orders 1862-1955' p.83, well preserved and very rare.*(2)

清朝新軍使用之帽徽一對·保存尚佳·李共青著·'清代徽章' 書中原物·罕見

Estimate HK\$4,000-6,500



271

Qing Dynasty, belt buckle of New Army, used for officer grade, coiled dragon at centre, engraved with beautiful floral pattern, *well preserved and rare.*

清朝新軍軍官用腰帶扣一套·白銅合金製·中心刻團龍造型·底刻花草紋·保存甚佳·極為難得·罕見

Estimate HK\$6,500-9,000



272

Qing Dynasty, mixed lot of items related to Qing dynasty navy or Peiyang Fleet and others, consisting of 7x red paper name cards, 2x wooden official identical badge of Weiyuen Fort and Yongqing Fort, a telescope of the Imperial cruiser Jingyuan, together with 26x New Year greeting name cards of various Chinese gentlemen probably circulated in Republican era, the whole lot of items acquired from Japan, in very good condition, *well preserved, scarce and unusual historic items.*(approx.36)

清朝北洋水師靖遠艦銅製單筒望遠鏡·連原裝油紙/皮製圓筒·另兩塊木製威遠炮台及永清炮台兵牌及一組七張紅色海軍軍官拜帖·附加二十六枚後期普通賀年名片·日本回流·稀見之北洋水師文物·極之珍貴

Estimate HK\$25,000-50,000



273

Qing Dynasty, a set of 1st Class Official Rank Court Hat button and One-eye Peacock Feather, the red glass Hat button with silver base and red tassel, *the Hat button with holder, well preserved and very rare.*

清朝頭等官帽頂戴及單眼花翎·保存甚佳·十分罕見

Estimate HK\$8,000-15,000



274

The Order of Golden Grain, 5th Grade, early issue, silver enameled, with ribbon and original box, the low left corner of box with lacquer chip, the badge good very fine, rare.

民國時期五等嘉禾勳章·附原漆木盒·盒蓋左下角碰損掉漆·勳章保存良好·十分罕見

Estimate HK\$12,000-16,000



275

China, Republic, a silver enameled badge, issued for the Inauguration of the 1st President Yuan Shih Kai, 1913, portrait of Yuan Shih Kai at centre, well preserved, with ribbon, rare.

民國二年第一任大總統袁世凱就職紀念章·罕見

Estimate HK\$12,000-15,000



276

China, Republic, Cao Kun silver medal of the Constitution, with ribbon, toned, some minor patination, very rare.

北洋政府時期曹錕文裝像憲法成立紀念章·銀質鍍金·少見

Estimate HK\$30,000-40,000



277

China, Republic, a silver medal of the commemorative of the liberation of China, 1912, together with a silver enameled heart-shaped pendant, both well preserved, Ex. Li Wei Xian collection. (2)

民國初年大總統孫氏肖像·中華光復紀念銀章及紅色珐瑯龍紋同心銀質小掛墜·知名錢幣收藏家李偉先舊藏

Estimate HK\$3,500-5,000



278

China, Republic, a bronze medal issued by the Chinese Health Department, no date, c.1920's, portrait of Sun Yat Sen on obverse, reverse Chinese characters, *with riband, a few cracks at bottom, good craftsmanship, rare.*

中華民國衛生部贈紀念章·正面孫中山肖像·附襟綬·保存甚佳·罕見

Estimate HK\$15,000-25,000



279

China, Republic, a pure gold medal, weight 18.5g., portrait of a general on obverse, reverse inscribed anonymous English text and engraved with a Chinese name, *well preserved, good very fine, rare seen.*

民國時期金章一枚·正面戎裝將領肖像·背面中英字體'戴撥來存念'·罕見

Estimate HK\$40,000-50,000



280

China, Order of Precious Tripod with Grand Cordon, 1st Class, a set with sash badge and star badge, 1929's, gilt silver enameled, number 27, with original box, *a minor scratch on left blue enamel star ray of the sash badge, well preserved, almost uncirculated and scarce.*

國民政府時期一等寶鼎大綬勳章·編號27·附星章及原盒·保存完好·大綬勳章表面琺瑯有一處少於一公分刮損·品相尚佳·十分罕有

Estimate HK\$40,000-56,000



281

China, Order of Resplendent Banner with Grand Cordon, 1st Class, complete set of sash badge and star badge, 1935's, 3 red stars on top, gilt silver enameled, number 313, with original box, *well preserved, very scarce.*

國民政府一等雲麾大綬勳章·編號313·原盒附勳表、勳扣、襟綬·保存完好·十分難得·罕見

Estimate HK\$32,000-48,000



282

Order of United Glory, 1st Class, a set of gilt silver enameled star badge and sash badge, instituted 1943, Nanking Republic government, star shaped, 9 small gold stars at centre circle surrounded by 9 white clouds, *well preserved, without sash, with large brocade box, rare.*

南京國民政府一等同光勳章正章及副章·保存佳·欠綬帶·附錦盒·十分罕見

Estimate HK\$30,000-50,000



283

Qing Dynasty, medal of the Senior Police Training School of Peking, awarded to the best student of the first class, enameled, manufactured by Peking Technology and Business Bureau, *very fine and scarce..*

清朝京師高等訓警學堂頒發第一期品學兼優最優等生獎章·由北京工藝商局造·罕見

Estimate HK\$24,000-32,000



284

China, Republic, a large silver enameled medal with ribbon, star shaped, red sun rising from sea, first quarter moon at top, number 987, *with riband, good very fine, rare seen.*

民國時期老天利製旭日初升圖像銀質珐瑯章·少見

Estimate HK\$4,800-8,000



285

China, Republic, silver enameled Merit medal of the Navy, *with riband, well preserved and rare.*

民國時期海軍部獎章·珐瑯·正面海軍徽號·附襟綬·罕見

Estimate HK\$10,000-20,000



286

China, Republic, a copper enameled badge of the W.S.C.F.(World Student Christian Federation) conference in Peking, 1922, plum flower shaped, Temple of Heaven at centre, *with riban, good very fine.*

1922年北京國際基督學生聯盟會議「天下一家」紀念章·少有

Estimate HK\$2,800-4,000

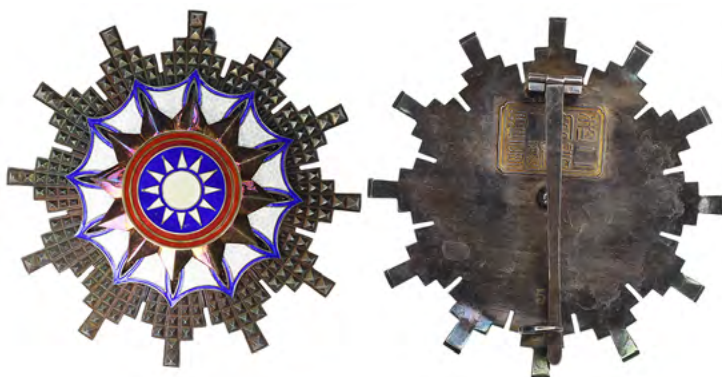


287

China, Republic, a silver enameled medal for the Navy, 1st Class, navy's symbol anchor at centre surrounded by wreaths, white sun at top, Chinese characters inscribed on reverse, *well preserved and scarce*.

國民政府海軍部一等獎章·文官處印鑄局制·稀見

Estimate HK\$25,000-35,000

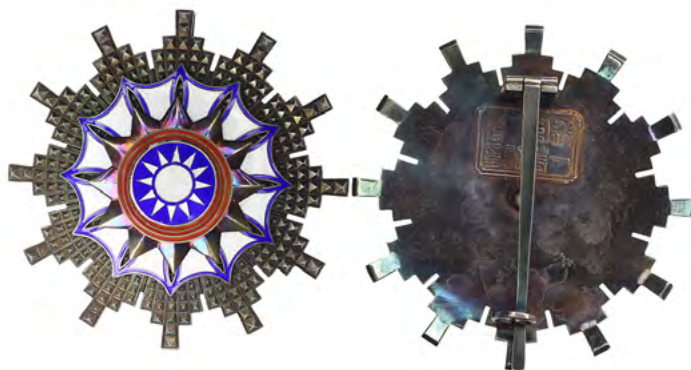


288

Medal for Military Official, 2nd Class 2nd Grade, gilt silver enameled, large size, emblem of sun at centre, with fitted box, *well preserved, rare*.

民國時期武官乙種二等勳章·大型·銀質琺瑯·編號5號·保存良好·罕有

Estimate HK\$30,000-36,000



289

Medal for Military Official, 2nd Class 1st Grade, gilt silver enameled, large size, emblem of sun at centre, with fitted box, *well preserved, rare*.

民國時期武官乙種一等勳章·大型·銀質琺瑯·編號5號·保存甚佳·罕有

Estimate HK\$30,000-36,000



290

China, Republic, a silver enameled 2nd Class medal, floral shaped, running horse and flag in circle at centre, a pearl on top, with ribbon, *some oxidation on reverse, about very fine.*

北洋政府時期銀質珐瑯二等獎牌

Estimate HK\$3,200-5,500



291

China, Republican era, a copper staff badge issued by the Chief Commander of Supporting Kiangsi Army, ND, *Huaxia holder very fine 75, rare seen.*

民國時期援贛軍總司令部職員章·華夏評75分

Estimate HK\$650-1,200



292*

Kwangtung Province, a silver badge of the Western City Hospital, late Qing Dynasty, *well preserved, good very fine or better.*

晚清廣東城西醫院銀章一枚·保存良好

Estimate HK\$2,500-3,500



293

China, silver memento dollar, 1912, embedded in a large size Japanese bronze badge of 1931, *the coin with beautiful toning, the badge well preserved, about uncirculated.*

中華民國開國紀念幣壹元·鑲嵌於昭和六年(1931)日本大阪府參事會員出張紀念章背面·品相近全新·少見

Estimate HK\$5,000-10,000



294

China, Republic, a gold badge dated 1913, issued to A. Sherriff, Chinese name on one side with crossed flags at centre, English name on other side, *circulated, about very fine, rare seen.*

1913年金質圓形掛章一枚·正面中心雙旗設計·中文‘謝禮福君’刻於上方·背面中心嘉禾圖案·英文字樣圍繞·罕見

Estimate HK\$25,000-35,000



295

China, Shantung Province, a silver medal of Yi Zhou Dao, 1940's, number 95, *dark toned, rare seen.*

民國山東沂洲道夏防指揮部獎章·編號95

Estimate HK\$1,600-2,400



297

Procelain Plaque, of Du Yuesheng (1888-1951), *well preserved*

民國時期上海灘名人杜月笙黑白瓷相·保存完好·少見

Estimate HK\$1,500-2,000



296

Medal of St. John's College, Tientsin, awarded for the best students, circular shaped, facing dragons on obverse, Chinese characters at centre, *well preserved, very fine and rare.*

清代聖約翰院優等生獎牌·雙龍設計·十分精美·少見

Estimate HK\$8,000-12,000



298

Qing Dynasty, a lot of 3 x Official Rank Court Hat Buttons, the largest one made of Tridacna derasa, white, the other two gold plated, *with patination or oxidation, rare.* (3)

清朝官帽頂戴三枚·其一較大型為砵磔所製·餘二枚鍍金·皆有氧化鏽漬·少有

Estimate HK\$1,000-3,000



299

People's Republic of China, a 18K gold Mao Zedong badge, manufactured by State-run Wuhan gold shop, 1950's to 70's, *with pin on reverse, well preserved, rare.*

早期武漢金店製毛澤東十八K金章·罕見

Estimate HK\$3,200-4,800



300

People's Republic of China, Friendship Medal of the Sino-China Petroleum Company, presented by the Ministry of Energy and Industrial, 1950's to 60's, *with ribbon, good very fine.*

中華人民共和國燃料工業部贈中蘇石油紀念章·少見

Estimate HK\$1,600-2,400



301

China, an enameled bronze badge for the commemoration of the Communists' Anti-Japanese Military and Political College graduation, 4th phase, 1930's to 1940's, number 3329, circular shaped, a large red star at centre, *well preserved, the pin on back missing, very rare.*

中國抗日軍政大學第四期畢業証章·屬早期共產黨背景之產物·罕見

Estimate HK\$10,000-20,000



302

People's Republic of China, silver medal of the Liberty New Shanghai, 1950's, typical early star shaped style, small red enamel star at top centre, buildings of Shanghai at centre, holding hands at centre below, *pin on back, good very fine and rare seen.*

新中國「自由的新上海」銀質鍍金紀念章·少見

Estimate HK\$4,000-6,500



303

People's Republic of China, silver medal of the Liberty New Shanghai, 1950's, typical early star shaped stye, small red enamel star at top centre, buildings of Shanghai at centre, holding hands at centre below, *screw button on back, good fine and rare seen.*

新中國「自由的新上海」銀質紀念章·少見

Estimate HK\$2,000-3,200



304

People's Republic of China, a group of souvenirs including 2 x small badges for 1959 National Celebration, a wooden shield of the China air force, a fabric admission badge for the 1958 National Celebration with number 160 and a small black and white portrait of a soldier, *well preserved, unusual and rare seen.* (5)

五十年代中國空軍銀質獎牌·國慶紀念襟章二枚·附一幀黑白軍人照片·少見

Estimate HK\$2,000-3,000



305

China, a share certificate of the China Workers Agricultural Producers and Red Army Cooperative, 1934, number 82, together with an enamelled bronze badge for the 10th Anniversary of the Red Army, 1927-1937, *the share certificate with water stains, the badge's pin on back missing, both well preserved, extremely rare.* (2)

中國工農紅軍消費合作社股票及紅軍十週年紀念章·保存尚佳·稀見的紅軍藏品

Estimate HK\$50,000-80,000



306

Mixed Lot, a lot of 4 medals, consisting of President Nixon's visit to Peking, Chairman Mao Tse-Tung, Archaeological Finds of the People's Republic of China and a Japan Sapporo Chronograph 100th Anniversary, *with original boxes or packaging, very fine to uncirculated.* (4)

近代紀念章一組四枚・包括毛澤東主席及1972年尼克遜訪華銀章・1978年出土文物展覽鍍金章及日本時計台百年紀念章・皆附原盒・未有流通

Estimate HK\$300-800



308

Shanghai Municipal Council, silver cup weighing 152 grams, *well preserved, toned*

上海工部局銀質獎盃・有氧化

Estimate HK\$3,500-5,000



307

Qing Dynasty, a lot of 40 pieces token made of mother of pearl, circulated in Thirteen Hongs of Canton, various shapes, mostly rectangular, all lightly engraved with ornate border, flower or traditional Chinese figures pattern, *well preserved, rare seen.* (40)

清朝螺鈿雕花陰刻籌碼四十枚・保存良好・少見

Estimate HK\$1,500-3,000



309

1896 Chinese Imperial Government 5% Gold Loan, 25, 50 and 100 pounds, 5 of each, the 25 and 50 pounds with a tiny hole punch cancellation whilst the 100 pounds a larger cancellation hole at centre, *good very fine, no coupons* (15)

1896年滿清政府債券15枚·25鎊、50鎊及100鎊各5枚·均打孔註銷及沒有息票·GVF品相·較少見的品種

Estimate HK\$2,000-3,000



310

1896 Chinese Imperial Government 5% Gold Loan, 25, 50 and 100 pounds, 5 of each, the 25 and 50 pounds with a tiny hole punch cancellation whilst the 100 pounds a larger cancellation hole at centre, *good very fine, no coupons* (15)

1896年滿清政府債券15枚·25鎊、50鎊及100鎊各5枚·均打孔註銷及沒有息票·GVF品相·較少見的品種

Estimate HK\$2,000-3,000



311

Gouvernement Imperial De Chine, 5% Kaifeng Railway Loan, 1902, bond for 500 Francs, folio number 39884, *extremely fine, with 11 coupons attached. A relatively scarce type*

1902年汴洛鐵路公債500法郎一枚·編號39884·EF品相·附息票11枚·少見

Estimate HK\$2,600-3,000



312

Gouvernement Imperial De Chine, 5% Kaifeng Railway Loan, 1903, DUPLICATE bond for 500 Francs, folio number 44729, signed by Royal Inspector Yang, *extremely fine with two coupons attached. Extremely rare*

1903年汴洛鐵路公債500法郎一枚·編號44729加蓋'DUPLICATE(複印)·非常罕見·EF品相·附息票2枚

Estimate HK\$7,000-10,000



313

1908 5% Tientsin-Pukow Railway Loan, 100 pounds, reserve stock issued by Deutsch-Asiatische Bank, with a full sheet of coupons attached, *almost uncirculated and extremely rare*

1908年德華銀行津浦鐵路公債100鎊庫存票一枚·附全部息票·AU品相·罕有

Estimate HK\$2,000-3,000



314

1910 5% Tientsin-Pukow Railway Loan, 100 pounds, reserve stock issued by Deutsch-Asiatische Bank, with a full sheet of coupons attached, *almost uncirculated and extremely rare*

1910年德華銀行津浦鐵路公債100鎊庫存票一枚·附全部息票·AU品相·極罕

Estimate HK\$2,000-3,000

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315

1910 5% Tientsin-Pukow Railway Loan, £20 issued by Deutsch-Asiatische Bank, 10 issued bonds and 10 RESERVE STOCK, large format with ornate green border, pale purple underprint and purple, text in German and Chinese, red chops below, with coupons *good extremely fine*, both types have a small cancellation hole towards the lower portion of the note. The issued version has 5 coupons attaches and the reserve stock has a full sheet of 60. *Extremely rare* (20)

1910年德華銀行津浦鐵路5%公債20枚一組·面額20鎊·發行債券及庫存債券各10枚·全部打孔註銷及附有息票·發行債券各有5枚息票·庫存債券則各有全部·60枚息票·EF品相

Estimate HK\$4,000-6,000

316

1910 5% Tientsin-Pukow Railway Loan, £20 issued by Deutsch-Asiatische Bank, 10 issued bonds and 10 RESERVE STOCK, large format with ornate green border, pale purple underprint and purple, text in German and Chinese, red chops below, with coupons *good extremely fine*, both types have a small cancellation hole towards the lower portion of the note. The issued version has 5 coupons attaches and the reserve stock has a full sheet of 60. *Extremely rare* (20)

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Estimate HK\$4,000-6,000

317

1910 5% Tientsin-Pukow Railway Loan, £20 issued by Deutsch-Asiatische Bank, 10 issued bonds and 10 RESERVE STOCK, large format with ornate green border, pale purple underprint and purple, text in German and Chinese, red chops below, with coupons *good extremely fine*, both types have a small cancellation hole towards the lower portion of the note. The issued version has 5 coupons attaches and the reserve stock has a full sheet of 60. *Extremely rare* (20)

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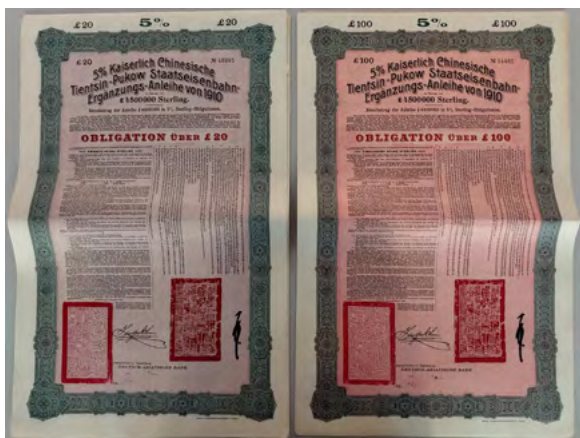
Estimate HK\$4,000-6,000

318

1910 5% Tientsin-Pukow Railway Loan, £20 issued by Deutsch-Asiatische Bank, 10 issued bonds and 10 RESERVE STOCK, large format with ornate green border, pale purple underprint and purple, text in German and Chinese, red chops below, with coupons *good extremely fine*, both types have a small cancellation hole towards the lower portion of the note. The issued version has 5 coupons attaches and the reserve stock has a full sheet of 60. *Extremely rare* (20)

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Estimate HK\$4,000-6,000



319

1910 5% Tientsin-Pukow Railway Loan, issued by Deutsch-Asiatische Bank, 20 and 100 pounds, 10 of each, *extremely fine*, each with 5 coupons and a small cancellation hole towards the lower border (20)

1910年德華銀行津浦鐵路公債30枚一組·面額20鎊及100鎊各10枚·全部打孔註銷及附有5枚息票·EF品相

Estimate HK\$1,500-2,000

320

1910 5% Tientsin-Pukow Railway Loan, issued by Deutsch-Asiatische Bank, 20 and 100 pounds, 10 of each, *extremely fine*, each with 5 coupons and a small cancellation hole towards the lower border (20)

1910年德華銀行津浦鐵路公債30枚一組·面額20鎊及100鎊各10枚·全部打孔註銷及附有5枚息票·EF品相

Estimate HK\$1,500-2,000

321

1910 5% Tientsin-Pukow Railway Loan, issued by Deutsch-Asiatische Bank, 20 and 100 pounds, 10 of each, *extremely fine*, each with 5 coupons and a small cancellation hole towards the lower border (20)

1910年德華銀行津浦鐵路公債30枚一組·面額20鎊及100鎊各10枚·全部打孔註銷及附有5枚息票·EF品相

Estimate HK\$1,500-2,000



322

5% Tientsin-Pukow Railway Loan, bond for £100, issued by Deutsch-Asiatische Bank, 1908 and 1910, 10 of each year, *very fine*, the 1908 without coupons and no cancellation hole. The 1910 with 5 coupons attached and a small cancellation hole towards the lower border (20)

德華銀行津浦鐵路公債30枚一組·1908及1910年各10枚·其中1908年債券均無打孔註銷及息票·而1910年債券均打孔註銷及附有4枚息票·VF品相

Estimate HK\$1,700-2,400

323

5% Tientsin-Pukow Railway Loan, bond for £100, issued by Deutsch-Asiatische Bank, 1908 and 1910, 10 of each year, *very fine*, the 1908 without coupons and no cancellation hole. The 1910 with 5 coupons attached and a small cancellation hole towards the lower border (20)

德華銀行津浦鐵路公債30枚一組·1908及1910年各10枚·其中1908年債券均無打孔註銷及息票·而1910年債券均打孔註銷及附有4枚息票·VF品相

Estimate HK\$1,700-2,400

324

5% Tientsin-Pukow Railway Loan, bond for £100, issued by Deutsch-Asiatische Bank, 1908 and 1910, 10 of each year, *very fine*, the 1908 without coupons and no cancellation hole. The 1910 with 5 coupons attached and a small cancellation hole towards the lower border (20)

德華銀行津浦鐵路公債30枚一組·1908及1910年各10枚·其中1908年債券均無打孔註銷及息票·而1910年債券均打孔註銷及附有4枚息票·VF品相

Estimate HK\$1,700-2,400



- 325**
1911 5% Hukuang Railways Gold Loan, group of 7x £20, folio numbers 23690-31696, *extremely fine, all with coupons attached (7)*
 1911年湖廣鐵路債券20英鎊7枚·由德華銀行代理發售·共連號7張23690-31696·EF品相·附息票
 Estimate HK\$3,100-4,000



- 326**
The Chinese Imperial Government 5% Reorganisation Gold Loan of 1913, group of 4x bonds of 505 Francs issued by Banque De L'Indo-Chine, folio number 412306-309, with coupons attached, *extremely fine, staple rusts (4)*
 1913年5%善後債券505法郎4枚一組·由東方匯理銀行發行·連號412306-309·EF品相·附息票
 Estimate HK\$2,000-3,000



- 327**
The Chinese Government, 5% Reorganisation Gold Loan of 1913, bond for 100 Pounds issued by the Hongkong and Shanghai Banking Corporation in London, folio number 816243, with coupons attached, *extremely fine*
 1913年5%善後債券5%債券100鎊·由倫敦滙豐銀行發行·編號816243·EF品相·附息票
 Estimate HK\$2,200-3,200



- 328**
1913 5% The Chinese Government Reorganisation Gold Loan, 2045 Marks, reserve stock, Deutsch Asiatische Bank, two full sheets of coupons, *almost uncirculated and scarce*
 1913年5%善後債券2045馬克庫存票·由德華銀行發行·AU品相·附全部息票·非常難得
 Estimate HK\$5,000-7,500



329
The Chinese Government 5% Reorganisation Gold Loan of 1913, a consecutive pair of bonds of 189.4 Rubles issued by the Russo-Asiatic Bank, folio number 651675-676, with coupons attached, *extremely fine to about uncirculated (2)*

1913年5%善後債券·189.4盧布2枚·連號651675-676·EF至AU品相·附息票

Estimate HK\$1,800-2,800



330
1913 5% The Chinese Government Reorganisation Gold Loan, a complete set consisting of HSBC £20 (#80416) & £100 (#825676), Deutsch-Asiatische Bank M409 (#161146) & M2045 (#861178), Banque de l'Indo-Chine Frs.505 (#527119), Russo Asiatic Bank R189.40 (#650050 & #731023 & #660811). (Kuhlmann 300, 301, 302, 303, 304, 305, 306 and 307), *very fine to extremely fine. A complete set of 8 types as listed in the Kuhlmann catalogue (8)*

1913年5%善後債券·一整套包括滙豐發行20鎊及100鎊·德華銀行409馬克及2045馬克·東方匯理銀行505法郎·俄華道勝銀行189.4盧布3枚·VF至EF品相·Kuhlmann圖錄裏面所列出的全部款式

Estimate HK\$5,000-8,000



331
Chinese Government 6% Sterling Shanghai-Hangchow-Ningpo Railway Completion Loan of 1936, bond for £100, folio number 003318, *extremely fine, with coupons attached*

1936年滬杭甬鐵路6%金鎊借款債券·100鎊·編號003318·EF品相·附息票

Estimate HK\$1,000-2,000



332
Shanghai Power Company, a set of 3 bonds for \$1000, \$5000 and \$10,000 silver Chinese dollars, olive green, purple and brown respectively, all with the same vignette of Industry holding a power wheel above The Bund, *crisp good extremely fine (3)*

上海電力公司1000元·5000元及10,000元銀元債券·GEF品相

Estimate HK\$3,000-4,500



333

Patriotic Aviation Bond, USD\$50, 1941, serial number 005337, (Pick unlisted), PMG 55EPQ About Uncirculated

1941年航空救國債券50美元·編號005337·PMG55EPQ

Estimate HK\$3,500-5,000



334

People's Republic of China: National Construction Loans, complete set of specimen booklets, 1954 to 1958, mounted within folders, almost uncirculated to uncirculated (5 booklets)

1954至58年國家建設公債樣本冊全套5本·全部公債均粘貼在冊上·AU至UNC品相

Estimate HK\$12,000-16,000



335

Shaozhou Electric Company Limited, 25yuan shares, 1928, with a capital of 40,000yuan, folio number 27, green and blue, various red chops/handstamps, and revenue stamps, with counterfoil at right, fresh extremely fine

1928年商辦韶州電燈股份有限公司普通股25元·27號股份·EF品相

Estimate HK\$2,500-3,000

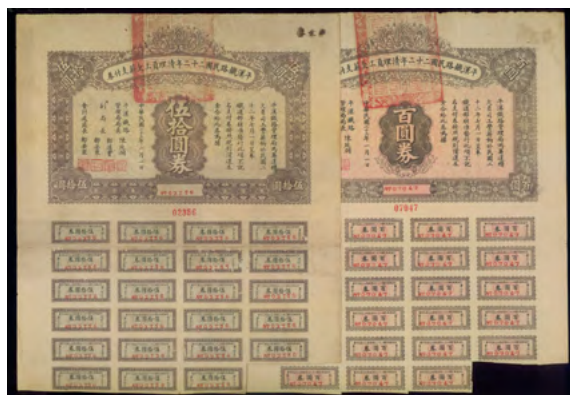


336

Shaozhou Electric Company Limited, 25yuan shares, 1928, with a capital of 40,000yuan, folio number 29, green and blue, various red chops/handstamps, and revenue stamps, with counterfoil at right, fresh extremely fine

1928年商辦韶州電燈股份有限公司普通股25元·29號股份·EF品相

Estimate HK\$2,500-3,000



337

1933 Ping Han Railway Janitors' Arrears Coupons, a pair of 50 and 100 Yuan coupons, numbers 02356 and 07047, *very fine to extremely fine, with coupons attached* (2)

1933年平漢鐵路清理員工欠薪支付券50及100元券·編號02356及07047·VF至EF·附息票

Estimate HK\$1,500-2,500



339

Ewo and Co., Limited, certificate for 500 shares, worth 50,000 Yuan, 1947, number 0219, *extremely fine*

1947年怡和股份有限公司股票500股·價值50,000元·編號0219·EF品相

Estimate HK\$1,200-2,200



338

The Bank of Canton, a Second Preference Share Certificate of 6 shares, each worth \$10, shares number 171097-171102, 1937, *good very fine, well preserved, includes cover envelope*.

1937年廣東銀行有限公司股票6股·每股價值10元·股份171097-171102號·GVF品相·保存良好·附信封

Estimate HK\$9,000-12,000

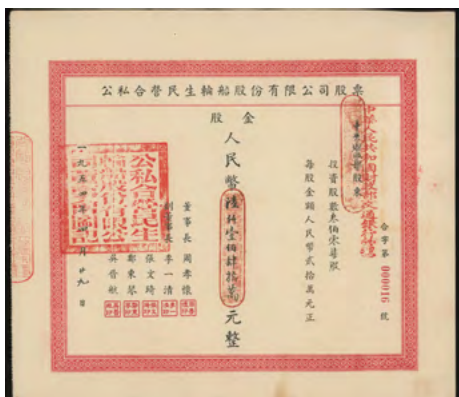


340

Xian Foo Lee Rice and Flour Company Limited, a lot of 5x shares certificates, 1950, 1 share 3000 Yuan RMB equal to 96.6808 catty of wheat, green ornate border, with revenue stamps at top, *some with minor water stains, foxing, very fine*. (5)

1950年西安福利米麵股份有限公司股票5枚一組·1股價值3000人民幣·相等於96.6808斤麵粉·VF品相有黃

Estimate HK\$1,000-3,000



341
Public and Private Co-Operated Ferry Company Limited, certificate for 207 shares, worth 61,400,000 Yuan, 1954, number 000016, *almost uncirculated*

1954年公私和營民生輪船股份有限公司股票·207股價
值61,400,000元·編號000016·AU品相

Estimate HK\$3,500-4,500



342
China, group of 17x shares certificates, 12x Tai Shan Province construction loans, 5 Yuan, 1917, 1929 (8), 1933, 1934 and 1935; China Match Company Limited, 25, 50 and 100 shares, 1944; Overseas Chinese Daily News Limited, Hong Kong, 100 shares, 1909; also Hutchison International Limited (Hong Kong), 1000 shares, 1975, *well preserved, very fine to extremely fine* (17)

中國股份券17枚一組·包括台山縣政府督率地方人民
建築台山全屬公路股票12枚·中國火柴股份有限公司
3枚·華僑日報有限公司1枚及和記企業有限公司
(Hutchison International Limited)·VF至EF品相

Estimate HK\$2,000-3,000



343
American Bank Note Company, group of 5 vignettes, titled: 'Pagoda with Water Scene Foreground', 'Pagoda with Bridge View of Town', 'Yung-An Temple Stupa and The Chi-Tsui Yui Yun Bridge', 'The Three Pagodas Kashing' and 'Pagoda in the Suburb of Peiping', *well preserved, the first with a hole punch on cardstock but vignette unaffected* (5)

美國鈔票公司手雕圖5枚一組·不同景色及設計·保存良好

Estimate HK\$6,000-8,000



344
American Bank Note Company, group of 4 vignettes, titled: 'Miao Tai Tze' of Shensi Province, 'Sun Yat-Sen Memorial', 'Kuei Lin Fu Ku Ta' and 'Wu Chou Fu' of Kuangsi Province, *well preserved* (4)

美國鈔票公司手雕圖4枚一組·不同景色及設計·保存良好

Estimate HK\$4,500-6,000



345

American Bank Note Company, group of 4 vignettes, titled: 'Kin Tze' of Shansi Province, 'Kuanhien Ori Lang Miao', 'Ya Chou Fu' and 'Kuang Yuan Hien - Wu Hou Tze' of Szechuan Province, *well preserved* (4)

美國鈔票公司手雕圖4枚一組·不同景色及設計·保存良好

Estimate HK\$4,500-6,000



346

American Bank Note Company, group of 4 vignettes, titled: 'Siling' of Chihli Province, 'Shanghai Lung Huata' of Kiangsu Province, as well as 2x pieces of 'Shanghai Power Company', the former depicting a pagoda at centre, tram and automobile at foreground, powerlines and factories in background, the latter depicting Shanghai's riverside cityscape, an allegorical figure above holding a generator and a bright lightbulb, *well preserved* (4)

美國鈔票公司手雕圖4枚一組·不同景色及設計·保存良好

Estimate HK\$4,500-6,000



347

American Bank Note Company, group of 4 vignettes, titled: 'Wu Tai Han She Li Ta' of Shansi Province, 'Fu To Shan Tai Tze Ta' of Chekiang Province, 'Jehol Mingkung' of Chihli Province, and 'Tai Shan Nan Tien Men' of Shantung Province, *well preserved* (4)

美國鈔票公司手雕圖4枚一組·不同景色及設計·保存良好

Estimate HK\$4,500-6,000



348

American Bank Note Company, group of 3 vignettes, titled: 'The Ying Tai - The Island Palace', 'Dah Ming Lake - Tiananfu No.2' and 'Chinese Pagoda', *extremely fine* (3)

美國鈔票公司手雕圖3枚一組·不同景色及設計·保存良好

Estimate HK\$3,200-4,000



349

American Bank Note Company, group of 3 vignettes featuring bridges, titled: 'Houseboats on River with Building and Arched Bridge', 'Bridge of the Curved Back, Summer Palace' and 'Bridge To Monastery of the Rain of Law on the Sacred Island of Pu-To', *well preserved* (3)

美國鈔票公司手雕圖3枚一組·不同景色及設計·保存良好

Estimate HK\$3,200-4,000



350

American Bank Note Company, a pair of vignettes, The National Commercial Bank, the mandarin as seen on the 1907 \$1, also the Hupeh Provincial Bank, pagoda tower as seen on the 1929 'Yuan' issue, (Pick 516A, S2104-S2106 for reference), *extremely fine, well preserved* (2)

美國鈔票公司手雕圖2枚一組·不同民國時期鈔票上可見的景色及設計·保存良好

Estimate HK\$2,400-3,500



351

American Bank Note Company, group of 3 vignettes, Agricultural and Industrial Bank of China, farmer and buffalo as seen on the obverse of the 1932 1, 5, 10 Yuan and the 1934 1 Yuan; Provincial Bank of Kwangsi, mountain and house by riverside as seen on the obverse of the 1929 issue; Provincial Bank of The Three Eastern Provinces, house as seen on the obverse of the 1929 issue of 1 to 100 Yuan, (Pick A109-A112, S2339-2341, S2962-S2965 for reference), *well preserved* (3)

美國鈔票公司手雕圖3枚一組·不同民國時期鈔票上可見的景色及設計·保存良好

Estimate HK\$3,200-4,000



352

American Bank Note Company, group of 3 vignettes, The Central Bank of China, the Sun Yat-Sen Mausoleum as seen on the reverse of the 1930 5 Yuan; The Kwangtung Provincial Bank, the bank building as seen on the reverse of the 1931 'Local Currency' issue; Bank of Territorial Development of Yunnan, vignette of a monument by a fortress as seen on the obverse of the 1927 issue, (Pick 200, S2421-S2424, S3033-3037 for reference), *well preserved* (3)

美國鈔票公司手雕圖3枚一組·不同民國時期鈔票上可見的景色及設計·保存良好

Estimate HK\$3,200-4,000



353

China, a group of 3x vignettes, The National Industrial Bank of China, pattern similar to that which encloses the place name of issue on the 1931 5 Yuan; Hupeh Provincial Bank, 'Wu Yuan' Chinese denomination; Provincial Bank of Kwangsi, a partial pattern for the reverse of a 5 Yuan, likely of the 1929 issue, (Pick 532, S2105, S2340 for reference), *well preserved* (3)

美國鈔票公司手雕圖3枚一組·不同民國時期鈔票上可見的景色及設計·保存良好

Estimate HK\$2,400-3,500



354

American Bank Note Company, a group of 3x vignettes, Central Bank of Bolivia, 'City of La Paz' as seen in the larger denominations of the first series of 1928, the second 'The Joss House by the Bridge' and the third depicts Thai pagodas in the distance, (Pick 123-127 for reference) *well preserved* (3)

美國鈔票公司手雕圖3枚一組·不同景色及設計·保存良好

Estimate HK\$3,000-5,000



355

American Bank Note Company, group of 4 vignettes, titled: 'Chinese Tower', 'Gate in Tartar Wall', 'Marble Gate at Chu Yung Kuan' and the fourth is untitled, but depicts a fortress gatehouse, carriages and a soldier figure at left, *well preserved* (4)

美國鈔票公司手雕圖4枚一組·不同景色及設計·保存良好

Estimate HK\$4,500-6,000



356

China, group of 5 engraved vignettes, Huang Shan, Three Gorges of Yangtze River, Great Wall, Stone Lion and China Banknote Printing and Minting Museum, *all encapsulated by PMG without a numerical grade* (50)

印刷廠鈔票雕刻版圖樣5枚一組·全部獲PMG認可入封套但不予評級

Estimate HK\$2,500-3,000



357
China, a group of 10 vignettes, intaglio printing, designed and carved by various masters from c.1917 to 1940, details on the PMG labels, *encapsulated by PMG holder without grades (10)*

印刷廠鈔票雕刻版圖樣10枚一組·約1917至40年·全部獲PMG認可入封套但不予評級

Estimate HK\$2,000-3,000



358
China, a group of 11x vignettes of various Chinese personages, natural scenes and buildings, with the view to use them on banknotes, *encapsulated by PMG without a grading score (11)*

印刷廠鈔票圖樣11枚一組·全部獲PMG認可入封套但不予評級

Estimate HK\$2,500-3,000



359
People's Republic of China, group of 17x financial notes, consisting of: People's Bank of China Hunan Province Branch 2 Yuan promissory note, 1962; 3x rice ration coupons, 1965; also 12x Treasury Notes, 5 Yuan, 1984, 1985 (2), 1986, 1987 and 1989, and 10 Yuan, 1984 (2), 1985, 1986, 1987, 1989, *mostly appears extremely fine to about uncirculated, the promissory note very fine to extremely fine (17)*

中華人民共和國不同類別兌換券17枚·EF至AU品相

Estimate HK\$600-800



360
Chung Foo Union Bank, lot of 2 gift coupons for 2 yuan and 4 yuan, no date (c.1930's), *almost uncirculated and near pristine condition. Beautifully designed (2)*

上海中孚銀行禮券2元及4元·無日期·AU品相·有色彩的設計

Estimate HK\$500-800



361

The Wing On Co., Ltd. Hong Kong, 50 Cents cash coupon, no date, number 19084, green on brown underprint, “wu hao” at centre, terms and conditions in both Chinese and English at left and right on reverse, issued by Leung Kwai Cheong, *very fine*

香港永安有限公司5毫禮券，無日期，編號19084，VF品相

Estimate HK\$10,000-20,000



363

Mao Zedong 1939 a Russian edition of Mao Zedong biography before 1939, hardback, 101 pages, with illustration of Mao with other communists party members and the red army, *well preserved, some minor wear or stains on cover, rare reference book.*

1939年毛澤東傳記俄文版，保存良好，輕微污漬，少見的參考書

Estimate HK\$5,000-10,000

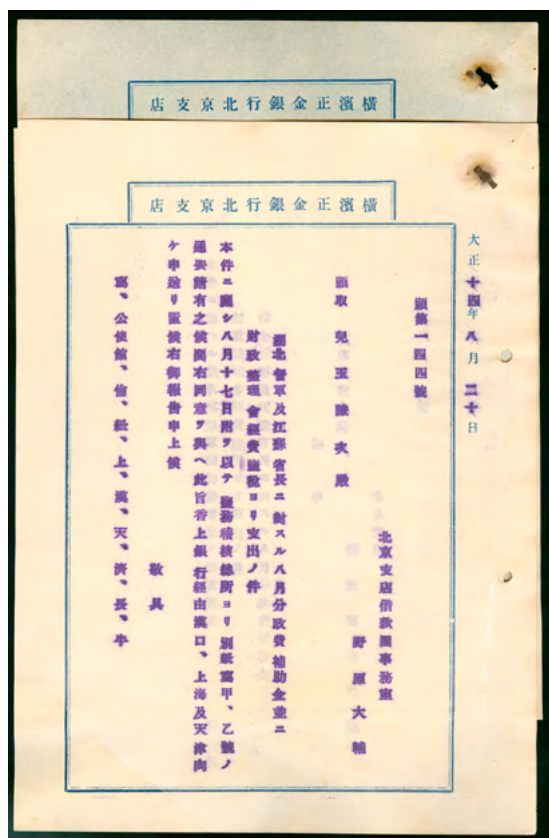


362

People's Republic of China, lot of 3x passports, 1950s-1960s, the first and second numbered 003191 and 046200, contents in Chinese, French and English, the third, 093319, with Chinese, Russian and English, visas within are primarily for travel to Indonesia, North Korea and Hong Kong, *well preserved, very fine nearing extremely fine (3)*

1950-1960年中華人民共和國護照3枚，保存良好，VF至EF品相

Estimate HK\$1,500-2,500



364

The Yokohama Specie Bank, a group of documents related to China's Provinces' warlords in early Republican era, 1922 to 1925, the documents recorded the request from the Chinese Government Salt Administration Chief Inspectorate to ask the permission of the release of payment to various Provinces, including Chekiang, Kiangxi, Hupeh, Kiangsu and Fengtien, attached with some handwritten letters regarding the Fengtien and Hunan Provinces warlords, *all paper well preserved, rare and valuable historical documents.* (approx. 50 pages)

“民國時期 (1922-25年) 日本橫濱正金銀行北京支店有關各省督軍申領地方經費及藏留鹽餘之抗議書信等內部文件文件數十份, 附有國民政府鹽務管理部之英文函件多份, 牽涉省份包括江蘇、浙江、湖北、湖南、廣東、奉天等, 對研究或收藏民國初年中國政府

發行外債以鹽稅作擔保而引致諸多問題的歷史背景有重要參考價值, 文件保存皆良好, 難得罕見, 值得珍視

Estimate HK\$11,000-15,000



365

Qing Dynasty, a lottery ticket circulated in Chencun, Foshan of Kwantung Province, no date, large thin paper, woodblock printed, *with tears and damages, rare seen.*

清代彩票, 於廣東省佛山陳村流通, 有撕裂及損毀但罕見

Estimate HK\$500-1,000

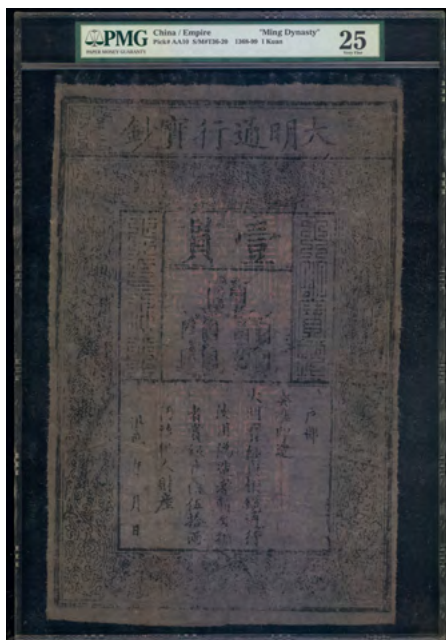


366*

Hong Kong, Lot of 3 receipts, from the Wah Kiu Yat Po and local ferry company, also a group of 8x Chinese paper ephemera, *mixed condition, generally about very fine, viewing highly recommended* (11)

香港早期過海渡船單據2枚及1948年華僑日報告白收條一枚, 及中國紙雜8枚一組, 品相不一, 均約AVF品相, 建議預覽

Estimate HK\$1,000-1,500



367

Ming Dynasty, Da Ming Bao Chao, 1 Kuan,
1368-1399, (Pick AA10), *PMG 25 Very Fine (Minor Repairs)*

1368-1399年大明寶鈔1貫·PMG25, 有微修

Estimate HK\$25,000-35,000

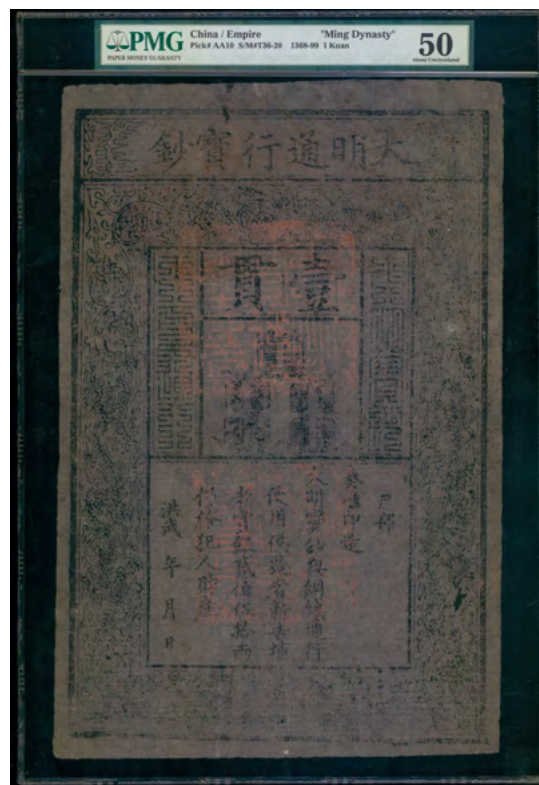


368

Ming Dynasty, Da Ming Bao Chao, 1 Kuan,
1368-1399, (Pick AA10), *PMG 30NET Very Fine (Restoration)*

1368-1399年大明寶鈔1貫·PMG30NET, 有修補

Estimate HK\$28,000-38,000



369

Ming Dynasty, Da Ming Bao Chao, 1 kuan,
1368-1399, black text on grey mulberry paper, red rectangular seals top and bottom, 10 strings of cash at centre, (Pick AA10), *PMG 50 About Uncirculated (Stains). A lovely looking note and amongst the highest grades in the PMG population report.*

1368-1399年大明寶鈔1貫·PMG50, PMG紀錄上屬於
超高評分·品相極佳

Estimate HK\$45,000-60,000



370

Qing Dynasty: Da Qing Bao Chao, 1000 cash, Xianfeng Year 4 (1854), 'Mi' prefix, number 2626, (Pick A2b), *extremely fine, a few pinholes*

1854年大清寶鈔1000文·編號2626·有針孔·EF品相

Estimate HK\$5,000-7,000



371

Qing Dynasty, Da Qing Bao Chao, 1000 cash, Xianfeng Year 8 (1858), 'Yang' prefix, reissued in Kiangsu Province, (Pick A2f) *extremely fine, usual spindle hole at upper centre. Toning spots*

1858年大清寶鈔1000文·改發江蘇·EF品相·有黃

Estimate HK\$5,000-7,000



372

Da Qing Bao Chao, 1500 cash, Xianfeng Year 4 (1854), prefix 'Zun', number 623, vertical format, red chops, (Pick A3a), *PMG 40, extremely fine, rare.*

1854年大清寶鈔1500文·編號623·PMG40, 罕有

Estimate HK\$15,000-30,000



373

Qing Dynasty, Board of Revenue, 3 Taels, Xianfeng Year 6 (1856), prefix 'Dui', number 8006, (Pick A10d), *PMG 30 Very Fine. An unusual denomination and in nice condition for type*

1856年大清戶部官票3兩·編號8006·PMG30, 少見之面額·品相甚佳

Estimate HK\$30,000-45,000



374

Qing Dynasty: Board of Revenue, 10 taels, Year 5 of Xianfeng (1855), serial number 38009, vertical format, blue on white paper, over stamped 'Zhili', the reverse shows multiple official red seals, (Pick A12c), PMG 15 Choice Fine (Ink). Rare

1855年大清戶部官票10兩·加蓋直隸·編號38009·PMG15, 有墨水漬·罕有

Estimate HK\$20,000-30,000



375

Qing Dynasty, Board of Revenue, 10 Taels, Xianfeng Year 5 (1855), serial number 33918, (Pick A12c), PMG 30 Very Fine

1855年大清戶部官票10兩·編號33918·PMG30

Estimate HK\$40,000-50,000



376

Qing Dynasty, Hu Bu Guan Piao, 10 taels, Xianfeng Year 4 (1854), prefix 'Xie', number 80295, vertical format, multiple red chops, brush writing and official stamps on reverse, reissued stamp with new prefix and serial number at top right on reverse,, (Pick A12c), minor repaired at top left corner, a presentable very fine note, rare.

1854年大清戶部官票10兩·編號80295·VF品相·左上角有微修

Estimate HK\$38,000-45,000



377

Qing Dynasty, Hu Bu Guan Piao, 10 taels, Xianfeng Year 4 (1854), 'Xie' number 77371, (Pick A12), toned and stains with holes, good to fine. Ex. collection of Xu Ting Xian.

1854年大清戶部官票10兩·編號77371·G-F品相·有微黃及污漬

Estimate HK\$40,000-50,000



378

Imperial Chinese Railways, \$1, Shanghai, 1899, serial number 54319, (Pick A59), *about very fine, handstamp and writing on obverse*

光緒二十五年 (1899年) 山海關內外鐵路局1元·編號54319·AVF·正面有蓋章及書寫

Estimate HK\$3,500-4,000



380

Private Issue, Ju Feng Bank, 10 taels, 1909, serial number 1641, (Pick not listed), *CMC 30 Very Fine*

清代錢莊票：1909年聚豐銀號10兩·編號1641·CMC30

Estimate HK\$5,000-7,500



379*

Qing Dynasty, The Shun Yee Saving Bank, 1 yuan, 1908, Hankow, serial number 01954, (Pick unlisted), *PCGS Gold Shield Grading 4 Good Details (Repair, Re-coloured)*

光緒三十四年 (1908年) 信義儲蓄銀行1元·漢口地名·編號01954·PCGS Gold Shield Grading 4有修補及上色

Estimate HK\$8,000-9,000



381

The Imperial Bank of China, \$5, Shanghai, 22.1.1898, serial number 78213, red on orange, facing dragons and bank seal at upper centre, '5' at each corner, printed black manuscript signature at lower right, similar colours on the reverse, text in Chinese, (Pick A52), *solid fine, some surface dirt, no pinholes or graffiti and a very rare note*

1898年中國通商銀行5元·上海地名·編號78213·F品相·有污漬及針孔·極罕見

Estimate HK\$30,000-45,000



382

Commercial Bank of China, \$1, Shanghai, 1929, serial number D127440, blue, God of Wealth at right, (Pick 13), *PMG 58EPQ Choice About Uncirculated and a scarce type in decent condition*

1929年中國通商銀行1元·上海地名·編號D127440·PMG58EPQ·少見的好品相

Estimate HK\$12,000-15,000



383

The Industrial Development Bank of China, 1 yuan, 1921, serial number AC076478A, no signatures, remainder, (Pick 491r), *PMG 58 EPQ.*

1921年勸業銀行1元·庫存票·編號AC076478A·PMG58EPQ

Estimate HK\$5,000-8,000



384

The Industrial Development Bank of China, 10 Yuan, Peking, 1921, serial number P0081580, (Pick 496a), *PMG 55 About Uncirculated (Pinhole)*

1921年勸業銀行10元·北京地名·編號P0081580·PMG55·有針孔

Estimate HK\$4,000-6,000



385

The Frontier Bank, a set of 1, 5 and 10 yuan specimen, 1921, Harbin, black Chinese and English 'Specimen' overprinted on obverse and reverse, punch-hole cancelled, (Pick S2551-3), *good extremely fine or better, very rare.*(3)

1921年邊業銀行樣票1元·5元及10元3枚一組·哈爾濱地名·均打孔註銷·GEF或以上品相·非常罕有

Estimate HK\$30,000-40,000



386

The Frontier Bank, 5 yuan, 1921, Harbin, serial number H0124801, green, (Pick S2552a), *fine and rare.*

1921年邊業銀行5元·哈爾濱地名·編號H0124801·F品相·罕有

Estimate HK\$8,000-12,000



387

Land Bank of China, a pair of uniface obverse and reverser printer's model for a 10 Yuan, ND, obverse serial A/1 00000, reverse serial A/10 00000, red on pale blue, sailing sampan at left, reverse in similar colours, bank building at centre, (Pick unlisted), *both models encapsulated in PMG holders but without grades* (2)

中國墾業銀行10元正反面手繪圖一對·均入PMG套·但不獲評分

Estimate HK\$18,000-22,000



388

The National Commercial Bank Limited, a set of 1, 5 and 10 Yuan specimens, issue of 1923, vignettes of mandarin officials on obverse, (Pick 517s, 518s, 519s), *graded PMG 65EPQ*, 66EPQ and 65EPQ respectively. A superb quality set and very rare* (3)

1923年浙江興業銀行1元、5元及10元樣票3枚一組·分別評PMG65EPQ*, 66EPQ及65EPQ, 品上極佳·非常罕有

Estimate HK\$60,000-70,000



389

The China and South Sea Bank, 1 yuan, specimen, 1921, serial number 000000, (Pick A121s), PMG 66EPQ Gem Uncirculated

1921年中南銀行1元樣票·編號000000·PMG66EPQ

Estimate HK\$4,000-6,000



392

Private Issue, Ju Feng Bank, 20 taels, 1908, serial number 804, (Pick not listed), CMC 25 Very Fine

清代錢莊票：1908年聚豐銀號20兩·編號804·CMC25

Estimate HK\$6,000-8,000



390

National Industrial Bank, 5 yuan, specimen, 1924, serial number 000000, red and multicolour, running horse at centre, (Pick 526s), PMG 66EPQ Gem Uncirculated

1924年中國實業銀行5元樣票·編號000000·PMG66EPQ

Estimate HK\$4,000-6,000



393

Ta Ching Government Bank (Shensi), 1 Tael, remainder, Xuanton period, 'Sui' prefix, number 794, vertical format, (Pick A83), Gong Cang grading 55 About Uncirculated

陝西大清銀行1兩·宣統時期·'歲'字第794號·連票根·公藏評級55

Estimate HK\$1,000-2,000



391

The Agricultural and Industrial Bank of China, 5 yuan, specimen, 1932, serial number 00000, green, buffalo ploughing at left, (Pick A110s2), PMG 66EPQ Gem Uncirculated

1932年中國農工銀行5元樣票·編號00000·PMG66EPQ

Estimate HK\$4,500-6,500



394
Ta Ching Government Bank, \$10, Hankow, 1906,
 serial number 20071, purple-brown on orange,
 Chinese and Manchu text, reverse grey-blue, Enligh
 text, (Pick A65a), *PMG 25 Very Fine. Original*
condition and a rare high denomination note

1906年大清戶部銀行10元·漢口地名·編號20071·
 PMG25, 罕有的原裝高面額紙幣

Estimate HK\$12,000-15,000



395
The Ta-Ching Government Bank, 10 Yuan
 remainder note, 1906 (ND 1910), Kaifong overprint
 on Tientsin, serial number 57890, (Pick A71r),
PMG 55 About Uncirculated and scarce in this choice
condition

1906年大清戶部銀行10元·開封加蓋於天津·庫存票·
 編號57890·PMG55, 少見的好品相

Estimate HK\$4,000-6,000



396
China, Ta-Ching Government Bank, \$5, 1909, specimen,
 red serial number 00000, light blue and multicolour,
 portrait of Li Hung Chang at left, pavilion at right, (Pick A77s), *PMG 66EPQ, gem uncirculated, scarce.*

1909年大清銀行兌換券5元樣票·李鴻章像·編號00000·PMG 66EPQ 品上極佳·罕見

Estimate HK\$80,000-100,000





397

Bank of China, a near complete set of specimens from the 1913 Huangdi series, \$1, \$5, \$20, \$50 and \$100, orange, blue, orange, purple and olive-green respectively, (Pick 30s, 31s, Pick unlisted, 32As and 32Bs), *graded PMG 64, 65EPQ, 65EPQ, 66EPQ and 64EPQ respectively. All are rare as specimens but especially the \$20 and \$50. The \$50 the highest grade in the PMG population report. A magnificent group of this popular and rare series (5)*

1913年中國銀行兌換券樣票5枚一組·黃帝頭像·面額包括1元·5元·20元·50元及100元·分別評PMG64, 65EPQ, 65EPQ, 65EPQ及64EPQ, 每枚樣票均屬罕見·尤其為20及50元·其中50元為現時PMG紀錄中最高之評級

Estimate HK\$500,000-750,000



398

Bank of China, a set of 1, 5 and 10 yuan, 1914, remainder, with serial number J109019A, Q293250 and Q353455 respectively, portrait of Yuan Shih Kai at centre, (Pick 33r, 34r, 35r), *PMG 25, 20 and 20 very fine, very rare set.* (3)

1914年中國銀行袁世凱像1元、5元及10元樣票3枚一組·分別評PMG25, 20及20·非常少見

Estimate HK\$38,000-45,000



399

Bank of China, \$5, specimen, Tientsin, 1917, serial number 000000, black and multicolour, pai fang and houses at left, reverse brown, (Pick 39s), *PMG 66EPQ Gem Uncirculated. A rare type*

1917年中國銀行5元樣票·天津地名·編號000000·PMG66EPQ·少見

Estimate HK\$8,000-10,000



400

Bank of China, 5 chiao, 1917, serial number 084018, overprinted place name 'Harbin', (Pick 45b), *PMG 64, choice uncirculated, rare.*

1917年中國銀行5角·加蓋地名哈爾濱·編號084018·PMG64·少見

Estimate HK\$6,000-12,000



401

Bank of China, group of 5, 10 and 20 cents specimen notes, Harbin, 1918, (Pick 48as, 49as, 50as), *graded PMG 67EPQ, 66EPQ and 64EPQ respectively (3)*

1918年中國銀行樣票3枚一組·面額為5分、1角及2角·哈爾濱地名·分別評PMG67EPQ, 66EPQ及64EPQ

Estimate HK\$15,000-20,000



404

Bank of China, 1 Yuan, specimen, Kiangsi, 1918, serial number 000000, (Pick 51s1), *PMG 67EPQ Superb Gem Uncirculated (Body of Note Unaffected By Issues In Salvage)*

1918年中國銀行1元樣票·江西地名·編號000000·PMG67EPQ

Estimate HK\$4,000-6,000



402

Bank of China, \$5, specimen, Shanghai, 1918, serial number 000000, green and multicolour, fortresses at left, reverse brown, (Pick 52Bs), *PMG 66EPQ Gem Uncirculated. Very rare*

1918年中國銀行5元樣票·上海地名·編號000000·PMG66EPQ·非常罕見

Estimate HK\$8,000-10,000



405

Bank of China, 1, 5 and 10 Yuan specimen notes, Shantung, issue of 1918, (Pick 51os, 52ns, 53ns), *all graded PMG 66EPQ Gem Uncirculated (3)*

1918年中國銀行樣票3枚一組·面額為1元、5元及10元·山東地名·均評PMG66EPQ

Estimate HK\$10,000-15,000



403

Bank of China, \$10, specimen, Shanghai, 1918, serial number 000000, brown and multicolour, fortresses at right, reverse orange, (Pick 53Bs), *PMG 64EPQ Choice Uncirculated. A rare type*

1918年中國銀行10元樣票·上海地名·編號000000·PMG64EPQ·罕見

Estimate HK\$10,000-15,000



406

Bank of China, group of 1, 5 and 10 Yuan specimen notes, Kiangsu, 1918, (Pick 51s2, 52is, 53js), *graded PMG 66EPQ, 65EPQ and 66EPQ respectively. Extremely rare (3)*

1918年中國銀行樣票3枚一組·面額為1元、5元及10元·江蘇地名·分別評PMG66EPQ·65EPQ及66EPQ·極罕見

Estimate HK\$40,000-50,000



407

Bank of China, group of 3 specimens: 1, 5 and 10 yuan, Anhwei, 1918, identical serial numbers 000000, orange, black and green respectively, (Pick 51bs, 52bs and 53bs), *all notes graded PMG 66EPQ Gem Uncirculated and rare (3)*

1918年中國銀行樣票3枚一組·面額為1元、5元及10元·安徽地名·編號000000·均評PMG66EPQ

Estimate HK\$16,000-20,000



408

Bank of China, 1, 5 and 10 Yuan specimen notes, Hankow, issue of 1918, (Pick 51gs, 52fs, 53gs), *all graded PMG 66EPQ Gem Uncirculated (3)*

1918年中國銀行樣票3枚一組·面額為1元、5元及10元·漢口地名·均評PMG66EPQ

Estimate HK\$12,000-18,000



409

Bank of China, \$1, specimen, Fukien, 1918, serial number 000000, green on multicolour, Temple of Heaven at centre, (Pick 51fs), PMG 64 Choice Uncirculated

1918年中國銀行1元樣票·福建地名·編號000000·PMG64

Estimate HK\$1,500-2,000



410

Bank of China, \$10, specimen note, 1918, serial number 000000, (Pick 53fs), PMG 55 About Uncirculated

1918年中國銀行10元樣票·編號000000·PMG55

Estimate HK\$2,000-3,000



411

Bank of China, group of 3 specimens: 1, 5 and 10 yuan, Fukien, 1918, identical serial numbers 000000, green, purple and orange, (Pick 51f, 52cs, 53fs), all graded 66EPQ Gem Uncirculated (3)

1918年中國銀行樣票3枚一組·面額為1元·5元及10元·福建地名·編號000000·均評PMG66EPQ

Estimate HK\$10,000-13,000



412

Bank of China, group of 3 specimens: 1, 5 and 10 yuan, Tientsin, 1918, identical serial numbers 000000, brown, orange and green, (Pick 51qs, 52ps and 53ps), all graded 66EPQ Gem Uncirculated (3)

1918年中國銀行樣票3枚一組·面額為1元·5元及10元·天津地名·編號000000·均評PMG66EPQ

Estimate HK\$10,000-13,000



413

Bank of China, 10 yuan, specimen, Tientsin, serial number 00000, dark green and multicolour, (Pick 53ps), PMG 66EPQ Gem Uncirculated

1918年中國銀行10元樣票·天津地名·編號00000·PMG66EPQ

Estimate HK\$2,500-3,500



414

Bank of China, 10 coppers, 1919, serial number 674794, stamped place name 'Kiukiang', (Pick 56), PMG 64 choice uncirculated, rare.

1919年中國銀行銅元10枚·編號674794·加蓋九江地名·PMG64, 罕有

Estimate HK\$12,000-25,000



415

Bank of China, 5 Yuan remainder, 1919, no serial, (Pick 59r), PMG 55 About Uncirculated (Minor Stains)

1919年中國銀行5元·庫存票·無編號·PMG55, 紙身微黃

Estimate HK\$2,000-3,000



417

Bank of China, 5 yuan, specimen, Shanghai, serial number 000000, black and multicolour, Summer Palace, (Pick 66s), PMG 67EPQ Superb Gem Uncirculated

中國銀行5元樣票·上海地名·編號000000·PMG67EPQ

Estimate HK\$3,000-5,000



416

Bank of China, group of 1, 5 and 10 Yuan specimen notes, Fengtien, issue of 1925, (Pick 65As, 65Bs, 65Cs), graded PMG 67EPQ, 66EPQ and 66EPQ respectively. Very rare (3)

1925年中國銀行樣票3枚一組·1元、5元及10元·奉天地名·分別評PMG67EPQ·66EPQ及66EPQ·極罕見

Estimate HK\$50,000-75,000



418

Bank of China, lot of 2 uniface obverse die proofs for 1 and 5 Yuan, Amoy, 1918, black and white, Temple of Heaven and Summer Palace on the obverse respectively, (Pick 51fp, 52fp), *both graded PMG 64EPQ Choice Uncirculated and scarce (2)*

1918年中國銀行1元及5元正面黑白試印鈔2枚·廈門地名·均評PMG64EPQ, 少見

Estimate HK\$3,500-5,000



419

Bank of China, group of 3 specimens: 1, 5 and 10 yuan, Amoy, 1918, identical serial numbers 000000, green, purple, orange, (Pick 67s, 68s and 69s), *all graded 66EPQ Gem Uncirculated (3)*

1918年中國銀行樣票3枚一組·面額為1元、5元及10元·廈門地名·編號000000·均評PMG66EPQ

Estimate HK\$10,000-13,000



420

Bank of China, 10 yuan, specimen, 1940, serial number 00000, (Pick 85bs), *PMG 66EPQ Gem Uncirculated*

1940年中國銀行10元樣票·編號00000·PMG66EPQ

Estimate HK\$1,800-2,500



421

Bank of China, 50 yuan, specimen, 1940, serial number 00000, (Pick 87cs), *PMG 66EPQ Gem Uncirculated*

1940年中國銀行50元樣票·編號00000·PMG66EPQ

Estimate HK\$2,200-3,200



422

Bank of China, 500 Yuan specimen, 1942, (Pick 99s), *PMG 66EPQ Gem Uncirculated. A scarce high denomination*

1942年中國銀行500元樣票·PMG66EPQ·少見之高面額樣票

Estimate HK\$8,000-12,000



423

Bank of China, 1000 Yuan specimen, 1942, (Pick 100s), *PMG 66EPQ Gem Uncirculated. The highest denomination and rare*

1942年中國銀行1000元樣票·PMG66EPQ·罕見之最高面額樣票

Estimate HK\$15,000-20,000



- 424**
Bank of China, 10 yuan, 1941, serial number A975647, (Pick 95), PMG 66EPQ Gem Uncirculated
 1941年中國銀行10元·編號A975647·PMG66EPQ
 Estimate HK\$1,500-2,000



- 425**
Bank of China, 500 Yuan, 1941, serial number 109941, vertical format, (Pick 97a), PMG 63 Choice Uncirculated and rare
 1941年中國銀行500元·編號109941·PMG63·罕有
 Estimate HK\$5,000-7,000



- 426**
General Bank of Communications, \$1, Canton, 1909, serial number 145519, cancellation handstamp, (Pick A14c), PMG 53 About Uncirculated (Spindle Hole). Far scarcer than the \$5
 1909年交通銀行1元·廣東地名·編號145519·蓋上註銷印章·PMG53, 有小孔·少見
 Estimate HK\$9,000-12,000



- 427**
Bank of Communications, \$1, specimen, 1913, serial number 000000, orange and blue, metal wheel at centre, (Pick 110s), PMG 63 Choice Uncirculated
 1913年交通銀行1元樣票·編號000000·PMG63
 Estimate HK\$3,800-5,000



- 428**
Bank of Communications, 1 yuan, specimen, 1914, serial number 000000, violet and orange, steam passenger train at centre, (Pick 116vs), PMG 67EPQ Superb Gem Uncirculated
 1914年交通銀行1元樣票·紫色·編號000000·PMG67EPQ
 Estimate HK\$3,500-5,000



- 429**
Bank of Communications, 1 yuan, specimen, 1914, serial number 000000, brown and green, steam passenger train at centre, (Pick 116s1), PMG 65EPQ Gem Uncirculated
 1914年交通銀行1元樣票·棕色·編號000000·PMG65EPQ
 Estimate HK\$3,000-5,000



430

Bank of Communications, 5 yuan, specimen, 1914, serial number 000000, black, steam passenger train at centre, (Pick 117s), PMG 67EPQ Superb Gem Uncirculated

1914年交通銀行5元樣票·黑色·編號000000·PMG67EPQ

Estimate HK\$3,500-5,000



433

Bank of Communications, 10 yuan, specimen, 1914, serial number 000000, purple, customs Maritime Building at centre, (Pick 118s1), PMG 66EPQ Gem Uncirculated

1914年交通銀行10元樣票·紫色·編號000000·PMG66EPQ

Estimate HK\$3,000-5,000



431

Bank of Communications, 5 yuan, specimen, 1914, serial number 000000, olive green, steam passenger train at centre, (Pick 117s), PMG 66EPQ Gem Uncirculated

1914年交通銀行5元樣票·綠色·編號000000·PMG66EPQ

Estimate HK\$2,200-3,400



434

Bank of Communications, 10 yuan, specimen, 1914, serial number 000000, green, customs Maritime Building at centre, (Pick 118s1), PMG 65EPQ Gem Uncirculated

1914年交通銀行10元樣票·綠色·編號000000·PMG65EPQ

Estimate HK\$3,000-5,000



432

Bank of Communications, 10 yuan, specimen, 1914, serial number 000000, red, customs Maritime Building at centre, (Pick 118s1), PMG 67EPQ Superb Gem Uncirculated

1914年交通銀行10元樣票·紅色·編號000000·PMG67EPQ

Estimate HK\$3,500-5,000



435

Bank of Communications, 100 yuan, specimen, 1914, serial number 00000, purple, purple, train running on bridge at centre, (Pick 120s), PMG 65EPQ Gem Uncirculated

1914年交通銀行100元樣的鈔·紫色·編號000000·PMG65EPQ

Estimate HK\$2,500-3,500



436

Bank of Communications, a set of 4 specimens from 50, 100, 500 to 1000 cents, 1915, all with serial numbers 000000, (Pick 121s, 122s, 122As, 22Bs), *graded 65EPQ, 66EPQ, 67EPQ and 64EPQ respectively and rare (4)*

1915年交通銀行樣票4枚一組·面額包括5角·10角·50角及100角·分別評PMG65EPQ, 66EPQ, 67EPQ及64EPQ。罕見

Estimate HK\$46,000-60,000



437

Bank of Communications, 10 Yuan colour trial specimen, 1924, red on orange and purple underprint, harbour view at centre, reverse red, bank building at centre, 'SPECIMEN WATERLOW & SONS LTD' overprinted on left and right denominations on both sides, punch hole cancelled, (Pick 136cts), *PMG 64 Choice Uncirculated*

1924年交通銀行10元試色樣票·華德路公司印製·打孔註銷·PMG64

Estimate HK\$10,000-15,000



438

Bank of Communications, 1 jiao, uniface obverse specimen, Tsingtau, 1927, control number 00106, *small perforations, almost uncirculated*

1927年交通銀行1角·正面單面樣票·青島地名·控號00106·AU品相

Estimate HK\$2,000-3,000



439

Bank of Communications, 2 jiao, Shanghai, 1927, serial number 178058, red-brown, steamship and train at left and right respectively, *almost uncirculated*
 1927年交通銀行2角·上海地名·編號178058·AU品相

Estimate HK\$2,000-3,000



442

Bank of Communications, 5 yuan, specimen, Shanghai, 1927, serial number 00000, brown and multicolour, steam passenger train at centre, (Pick 145Bs), *PMG 66EPQ Gem Uncirculated*

1927年交通銀行5元樣票·上海地名·編號00000·PMG66EPQ

Estimate HK\$2,500-3,500



440

Bank of Communications, 1 yuan, specimen, Tientsin, 1927, serial number 00000, green and multicolour, steam passenger train at centre, (Pick 145Cs), *PMG 67EPQ Superb Gem Uncirculated*
 1927年交通銀行1元樣票·天津地名·編號00000·PMG67EPQ

Estimate HK\$3,500-5,000



443

Bank of Communications, 10 yuan, specimen, 1941, serial number 00000, (Pick 158s), *PMG 65EPQ Gem Uncirculated*

1941年交通銀行10元樣票·編號00000·PMG65EPQ

Estimate HK\$3,000-4,000



441

Bank of Communications, 1 yuan, specimen, Shanghai, 1927, serial number 00000, blue and multicolour, steam passenger train at centre, (Pick 145As), *PMG 66EPQ Gem Uncirculated*

1927年交通銀行1元樣票·上海地名·編號00000·PMG66EPQ

Estimate HK\$2,500-3,500



444

Bank of Communications, a pair of 10 yuan, 1941, obverse and reverse serial numbers M993300 and M971077, handstamp cancelled, (Pick 159e), *both graded PCGS Gold Shield 65OPQ Gem Uncirculated (2)*

1941年交通銀行10元2枚·均蓋有註銷戳印·均評PCGS Gold Shield 65OPQ

Estimate HK\$1,000-1,500



445

Bank of Communications, 10 yuan, 1941, printing error, mismatched reverse serial number AA274049/AA274149, stamp cancelled, (Pick 159g), *PMG 63 choice uncirculated.*

1941年交通銀行10元·左右號碼不符錯票·編號AA274049/AA274149·蓋印註銷·PMG63

Estimate HK\$1,100-2,000



446

Bank of Communications, 10 yuan, 1941, printing error, mismatched obverse serial number L133001/L233001, stamp cancelled, (Pick 159), *about uncirculated.*

1941年交通銀行10元·左右號碼不符錯票·編號L133001/L233001·蓋印註銷·AU品相

Estimate HK\$800-1,600



447

Bank of Communications, 10 yuan, 1941, printing error, mismatched reverse serial number M476001/M477001, stamp cancelled, (Pick 159), *about uncirculated.*

1941年交通銀行10元·左右號碼不符錯票·編號M476001/M477001·蓋印註銷·AU品相

Estimate HK\$800-1,600



448

Bank of Communications, 10 yuan, 1941, printing error, serial number L768948, rare seen serial number and seals printed upside down on obverse, stamps cancelled, (Pick 159), *minor stains, uncirculated*.

1941年交通銀行10元·編號L768948, 號碼及銀行章正反面均倒印·蓋印註銷·UNC品相·微黃

Estimate HK\$600-1,200



449

Bank of Communications, 10 yuan, 1941, printing error, missing serial numbers and seals, stamp cancelled, (Pick 159), *uncirculated*.

1941年交通銀行10元·漏印號碼及印章錯體·蓋有註銷戳印·UNC品相

Estimate HK\$500-1,000



450

Bank of Communications, a bundle of 100x 10 yuan, 1941, non consecutive serial number, all with stamps or pastel pen cancelled, (Pick 159), *with original paper wrapping strip, some minor foxing, about uncirculated to uncirculated, rare seen.(100)*

1941年交通銀行10元100枚一組·不連號·全部蓋印或手寫註銷字樣·原封條包裝·大部分微黃·AU至UNC品相·少見

Estimate HK\$12,500-18,000



451

Bank of Communications, 100 yuan, 1942, serial number 318529, brown, ships at right, steam train at left, (Pick 165), *foxing, uncirculated*.

1942年交通銀行100元·編號318529·UNC品相·有黃

Estimate HK\$3,000-5,000



452

The Farmers Bank of China, 5 Yuan, 1940, overprint on 1937 Szechuan Provincial Bank, serial number C2351152, (Pick 470), *PCGS Banknote 58 Choice About Uncirculated*

1940年中國農民銀行5元·加蓋於1937年四川省銀行·編號C2351152·PCGS Banknote 58

Estimate HK\$4,000-6,000



453

Farmers Bank of China, 20 Yuan, 1940, serial number E304926, (Pick 465), *PMG 64 Choice Uncirculated*

1940年中國農民銀行20元·編號E304926·PMG64

Estimate HK\$1,000-2,000



454
Farmers Bank of China, a lot of 1, 5 and 10 yuan, 1941 and 1935, serial number TY189663, QE491718, KY325660, (Pick 474, 475, 459a), *all PMG graded 66EPQ, 64EPQ and 65EPQ respectively.* (3)

1935及1941年中國農民銀行1元、5元及10元3枚一組·分別評PMG66EPQ、64EPQ及65EPQ

Estimate HK\$2,100-3,000



455
Central Bank of China, \$5, 1923, serial number A405810, overprinted Hunan, Kiangsi & Kwangsi, brown and multicolour, (Pick 173c), *multiple folds, good fine, rare.*

1923年中央銀行5元·加蓋湘贛桂通用券·編號A405810·GF品相·罕有

Estimate HK\$2,800-5,000



456
Central Bank of China, \$5, 1923, serial number A274505, overprinted four Chinese characters 'Kwang Chou Chung Hong' on obverse, brown and multicolour, (Pick 173d), *staple holes at left, bit missing at centre bottom, about fine, rare.*

1923年中央銀行5元·加蓋廣州總行·編號A274505·AF品相·中間有小孔·下邊有損·少有

Estimate HK\$2,800-5,000



457
Central Bank of China, \$10, 1923, serial number 823126, overprinted four Chinese characters 'Kwang Chou Chung Hong' on obverse, green and multicolour, (Pick 177b), *repaired, good fine and very rare.*

1923年中央銀行10元·加蓋廣州總行·編號823126·GF品相·有修補·少見

Estimate HK\$3,500-6,000



458

Central Bank of China, \$100, 1923, serial number 018556, overprinted Hunan, Kiangsi & Kwangsi, brown and multicolour, (Pick 173d), *ragged edges, minor repaired, scarce in any state.*

1923年中央銀行100元·加蓋湘贛桂通用券·編號018556·紙邊有損及有微修·罕有

Estimate HK\$40,000-60,000



459

The Central Bank of China, a pair of 5 and 10 Yuan military exchange voucher, 1926, serial number A005475 and D082398, (Pick 186a, 187a), *both about very fine, the former note with toning on the right side, the latter with a heavy centre fold. Well above average condition (2)*

1926年中央銀行臨時兌換券5元及10元·編號A005475及D082398·前者右邊有黃·後者有明顯中間摺痕·VF至AF·少見·品相非常良好

Estimate HK\$5,000-6,000



460

Central Bank of China, 1 yuan, specimen, Shanghai, 1928, serial number 00000, green and multicolour, (Pick 195s), *PMG 67EPQ Superb Gem Uncirculated*

1928年中央銀行1元樣票·上海地名·編號00000·PMG67EPQ

Estimate HK\$2,500-3,500



461

Central Bank of China, 10 yuan, specimen, Shanghai, 1928, serial number 000000, blue and multicolour, (Pick 197s), PMG 66EPQ Gem Uncirculated

1928年中央銀行10元樣票·上海地名·編號000000·PMG66EPQ

Estimate HK\$1,800-3,000



462

Central Bank of China, 50 yuan, specimen, Shanghai, 1928, serial number 000000, orange and multicolour, (Pick 198s), PMG 66EPQ Gem Uncirculated

1928年中央銀行50元樣票·上海地名·編號000000·PMG66EPQ

Estimate HK\$2,500-3,500



463

Central Bank of China, 100 yuan, specimen, Shanghai, 1928, serial number 000000, olive green and multicolour, (Pick 199s), PMG 67EPQ Superb Gem Uncirculated

1928年中央銀行100元樣票·上海地名·編號000000·PMG67EPQ

Estimate HK\$3,000-4,500



464

Central Bank of China, a consecutive run of 100x 10 yuan, 1936, serial number EV722601X-700X, (Pick 218), with original wrapping paper strip, minor foxing, about uncirculated to uncirculated.(100)

1936年中央銀行10元連號100枚·編號EV722601X-700X·附原封條·微黃·AU至UNC品相

Estimate HK\$4,000-6,000



465

The Central Bank of China, 20 cents, 1940, ERROR NOTE with a partial printing of a 1000 yuan from the Central Reserve Bank of China on the obverse, quite a spectacular error printing by one bank on another, the printing of the 1000 yuan rotated by 90 degrees relative to the base note, almost uncirculated and unusual. One can only surmise that the error occurred because of wartime chaos

1940年中央銀行2角錯體紙幣·加印了一部分移位90度的中央儲備銀行1000元·AU品相·較有可能的理由是戰時的混亂造成這個錯體印刷。

Estimate HK\$8,500-10,000



466

Republican Era Mixed Lot, a group of 9 notes: 4x Central Bank of China, 5 Yuan (2), 1941, 2000 Custom Gold Units (2), 1948, 2x The Farmers Bank of China, 20 Cents (2), 1937, 2x Bank of Communications, 1 Yuan (2), 1935, The Yung Heng Provincial Bank of Kirin, 5 Cents specimen, Harbin, 1923, (Pick 235, 357, 462, 153 and S1044s), *graded by PMG and PCGS Gold Shield (9)*

民國紙幣9枚一組·包括中央銀行4枚·農民銀行2枚·交通銀行2枚永衡官銀錢號1枚·全部獲PMG及PCGS評級

Estimate HK\$4,000-6,000



467

Central Bank of China, an obverse and reverse composite mounted on card for a 50 Yuan, serial number X000000 Z/G, red-pink and multicoloured, Sun Yat Sen at left, guilloche at centre, reverse red-pink, a bugler standing before the Great Wall of China, (Pick unrecorded, see the reverse of the 10 yuan, 1942, Pick 245 for similar design), *an exquisite hand painted essay with sharp striking colours housed in an official Thomas De La Rue folder. Unique. A superb offering (1 pair)*

中央銀行正反面50元手繪圖·編號X000000 Z/G·UNC品相·在一個德拉魯官方發行的冊子裏面·收工極為精緻·顏色鮮艷·獨一無二的佳品

Estimate HK\$50,000-75,000



468

Central Bank of China, 100 yuan, uniface obverse and reverse specimen, 1942, control serial number 000129, red-brown, pai fang at centre, (Pick 249s), *graded PMG 58 and 63 (Previously Mounted, Annotations) respectively (1 pair)*

1942年中央銀行100元正反面樣票一對·控號000129·分別評PMG58及63·有膠水漬及書寫過

Estimate HK\$2,400-3,000



469

Central Bank of China, a consecutive pair of 200 Yuan, 1944, serial numbers G030827-828, printed by Da Ye Company, (Pick 262), *both graded PCGS 55 About Uncirculated (2)*

1944年中央銀行200元連號一對·大業版·編號G030827-828·均評PCGS55

Estimate HK\$1,500-2,000



470

Central Bank of China, 200 yuan, 1945, rare prefix AA, serial number 725936, Sun Yat Sen at left, printed by Dah Tung Bookstore Printing Company, (Pick 279), *PMG 64EPQ, choice uncirculated.*

1944年中央銀行200元·大東版·編號AA725936·PMG64EPQ

Estimate HK\$2,200-4,800



471

Central Bank of China, 2000 Yuan, 1945, serial number AG274980, (Pick 299), *PMG 53 About Uncirculated (Cancellation Repairs)*

1945年中央銀行2000元·編號AG274980·AU品相·有修補

Estimate HK\$1,000-2,000



472

Central Bank of China, a set of 7x specimen notes including 1, 5, 10, 20, 50x2 and 100 yuan, 1945, all bear with portraits of Chiang Kai Shek, Sun Yat Sen or Lin San, (Pick 387, 388, 390-394), *1 or 2 notes with handling marks, generally about uncirculated to uncirculated.*(7)

1945年中央銀行樣票7枚一組·面額由1元至100元·蔣介石像·其中1至2枚有微折·AU至UNC品相

Estimate HK\$13,000-20,000



473

Central Bank of China, 5 yuan, uniface obverse and reverse specimen, 1945, serial number 00000, unissued design, (Pick unlisted), *graded PMG 65EPQ and 64 respectively (1 pair)*

1945年中央銀行5元正反面樣票一對·編號00000·設計之圖案並未正式發行·分別評PMG65EPQ及64

Estimate HK\$2,400-3,000



474

Central Bank of China, uniface 20 cents progressive proof, De La Rue Giori S.A. test notes, an uncut sheet consisting of 4 notes printed in purple, connected to it a pair of the embossed design of the note, *uncirculated (sheet of 6, 4 printed and 2 embossed designs)*

中央銀行2角正面試印鈔6連體一份·德納羅公司印製·6連體中其中4枚刷紫色·其餘2枚只印凹凸無色圖案·UNC品相

Estimate HK\$6,500-7,500



475

Central Bank of China, uniface 20 cents progressive proof, De La Rue Giori S.A. test note, a strip of paper with two designs side by side, the left with only the embossed design of the note, the right with the same design printed in purple colour, *about uncirculated to uncirculated, fold at the far left*

中央銀行2角正面的試印樣票雙連一份·德納羅公司印製·雙連體中右邊一枚刷紫色·左邊一枚只印凹凸無色圖案·AU至UNC品相·有折

Estimate HK\$2,000-3,000



476

Central Bank of China, 100 Yuan, 1948, ERROR NOTE, serial number FL712331, obstructed printing error on obverse, (Pick 407), *PMG 58 Choice About Uncirculated. A spectacular error. Rare*
1948年中央銀行100元·編號FL712331·正面部分圖案被遮擋變成漏印變異·PMG58, 非常特別的錯體·罕見

Estimate HK\$5,000-7,000



477

Central Bank of China, 5000 yuan, 1949, uniface obverse and reverse specimen, green, Chiang Kai Shek at centre, (Pick unlisted), *PMG 66EPQ and 65EPQ respectively, rare.(2 pieces)*

1949年中央銀行5000元正反面樣票一對·分別評PMG66EPQ及65EPQ

Estimate HK\$8,000-15,000



478

Central Bank of China, a consecutive group of 3x 1000 Yuan, 1949, serial number FP572232-234, printed by CPE, (Pick 412a), all 3 notes graded PMG 66EPQ Gem Uncirculated (3)

1949年中央銀行1000元連號3枚一組·編號FP572232-234·中央廠印製·均評PMG66EPQ

Estimate HK\$1,500-2,500



479

Central Bank of China, a consecutive pair of 100000 yuan, 1949, serial number 895242-3, brown and multicolour, Chiang Kai Shek at right, (Pick 421), both PMG 66EPQ, gem uncirculated.

1949年中央銀行10萬元連號一對·編號895242-3·均評PMG66EPQ

Estimate HK\$1,000-2,000



480

The Central Bank of China, group of 12 uncut specimen sheets, consisting of: a complete set of specimens of the 1930 Gold Custom Unit issue, 10 cents, 20 cents, 1 Yuan, 5 Yuan (2), 10 Yuan (2), 20 Yuan, 50 Yuan, 100 Yuan and 500 Yuan GCU, also a 2000 Yuan specimen, 1947, all are uncut sheets of three except for the 1930 10 cents and 1947 2000 Yuan, which are uncut sheets of 4, (Pick 323s1, 324s1, 325s1, 326ds1, 327ds1, 328s1, 329s1, 330as1, 332s1, 340s1), *graded between PMG 63 to 66EPQ. A magnificent group of uncuts which has never been offered in a single lot. Uncut pairs are rare enough let alone a complete set of the 1930 issue as trios or quartets. (12)*

中央銀行關金券未切割樣鈔12份一組，包括1930年全套及1947年2000元，大部分為3連體，只有1930年10分及1947年2000元為4連體，全部評PMG63至66EPQ不等，極之稀有

Estimate HK\$300,000-350,000



481

Central Bank of China, approximately 30 notes from 1 chiao to 50,000 Yuan including Gold Custom Units, together with 6x Farmers Bank of China notes from 5 chiao to 100 Yuan, *mixed condition, the Central Bank of China's notes about uncirculated to uncirculated, the Farmer's Bank notes very fine to uncirculated.* (36 notes)

民國紙幣36枚一組·包括中央銀行法幣、金圓券及銀圓券共30枚·另加上中國農民銀行紙幣6枚·面額由5角至100元·品相不一·VF至UNC品相

Estimate HK\$2,000-3,000



482

Central Bank of China, a set of specimen CGU including 10 cents, 20 cents, 1, 5, 10, 20 yuan, 1930 and 2000 yuan, 1947, all vertical format, Sun Yat Sen at top centre, (Pick 323-328, 340), *a few with minor handling marks, uncirculated.* (7)

中央銀行關金券樣票一組7枚·包括1930年1角至20元共6枚及1947年2000元·微折·UNC品相

Estimate HK\$9,000-15,000



483

Central Bank of China, 25,000 yuan Gold Customs Unit, 1948, serial number 392430, (Pick 367), *PMG 64 Choice Uncirculated*

1948年中央銀行關金券25000元·編號392430·PMG64

Estimate HK\$2,000-3,000



484

China, Unknown Bank, uniface reverse printer's model for a 2 Yuan, ND, serial A/A000000, olive, denomination at centre, paifang at right, (Pick unlisted), *encapsulated in a PMG holder but without a grading score*

民國時期2元背面單面手繪圖一枚·編號A/A000000, 獲PMG入封套但不予評分

Estimate HK\$13,000-18,000



485

China, Unknown Bank, uniface reverse printer's model of a 500 Yuan, ND, serial number A/A 0000000, blue, Chinese building at centre, '500' at right, (Pick unlisted), *encapsulated in a PMG holder but without a grade*

民國時期500元背面單面手繪圖一枚·編號A/A0000000, 獲PMG入封套但不予評分

Estimate HK\$13,000-20,000



486

Republican era, large group of 47 notes, from The Central Bank of China, Bank of Communications and Bank of China, including 6x 500,000 Gold Yuan, 1949, and an error 10 yuan of 1941 issued by the Bank of Communications, on reverse serial numbers shifted upwards *virtually all uncirculated and a choice group* (47)

民國時期紙幣47枚一組·包括中央、交通及中國銀行·大致UNC品相

Estimate HK\$3,500-5,000



487

Anhwei Yu Huan Bank, 1000 cash, ND(1909), serial number 510, (Pick S823), *PMG 15NET Choice Fine (repaired)*

1909年安徽裕皖官錢局1000文·編號510·PMG15NET·有修補

Estimate HK\$3,000-4,000



488

Anhwei Yu Huan Official Bank, 1000 cash, Guang Xu period, serial number 431, (Pick S832), *about fine, strong crossfolds and small holes at centre*

安徽裕皖官錢局銅元1000文·編號431·AF品相·重十字摺痕及中間有一小孔

Estimate HK\$5,000-6,000



489

Province of Chahar, Salary Debt Bonds, a group of 1 Yuan, 5 Yuan, Huai An, and 10 Yuan, 1929, serial numbers 0003078, 0018393 and 0069931, (Pick unlisted), *about uncirculated and rare* (3)

1929年察哈爾省編遣欠餉定期庫券1元·5元·懷安地名·以及10元·債券共三枚一組·均AU·少見

Estimate HK\$8,000-10,000



490
Changsha Bank, \$1, specimen, Hunan, serial number 00000, purple and multicolour, city gate wall at centre, (Pick S858s), PMG 65EPQ Gem Uncirculated

長沙銀行1元樣票·湖南地名·編號00000·PMG65EPQ

Estimate HK\$4,000-6,000



493
The Commercial Guarantee Bank of Chihli, \$10, specimen, 1919, serial number 00000, blue on multicolour, bank building at centre, (Pick S2517As), PMG 65EPQ Gem Uncirculated

1919年北洋保商銀行10元樣票·編號00000·PMG65EPQ

Estimate HK\$3,000-5,000



491*
Ching Kiang Chin Dah Bank, 5 Mexican dollars, specimen, undated, perforated cancelled, (Pick unlisted), PMG 63 Choice Uncirculated

鎮江墨西哥鷹洋5元反面樣票·打洞釘銷·PMG 63

Estimate HK\$8,000-10,000



494
Fengtien Agricultural Bank, 1 Yuan, 1912, serial number 002768, (Pick S1388), very good, the lower left corner repaired, water stains. Rare

1912年奉天農業總銀行1元·左下角有修補·VG·少見

Estimate HK\$8,000-10,000



492
Chihli Province, Treasury Exchange Note, 5 yuan, 1928, serial number 0042563, green, bridge at centre, (Pick S1242a), PMG 58, choice about uncirculated.

1928年直隸省金庫兌換券5元·編號0042563·PMG58

Estimate HK\$5,000-10,000



495
Fengtien Public Exchange Bank, a pair of 5 and 10 coppers, 1918, serial numbers 862481 and 632971, both toned and with corner missing, the 5 coppers fine, the 10 coppers about very fine (2)

1918年奉天公濟平市錢號銅元5枚及銅元10枚·F·VF·有黃及缺角

Estimate HK\$4,500-5,500



496

Mukden Bank of Industrial Development, group of 1, 5 and 10 Yuan specimens, ND (1918), (Pick S1323s1, S1324s1, S1325s1), *graded PMG 67EPQ, 66EPQ and 64EPQ respectively. Extremely rare (3)*

1918年(無日期)奉天興業銀行樣票3枚一組·面額1元·5元及10元·分別評PMG67EPQ, 66EPQ及64EPQ

Estimate HK\$30,000-40,000



497

Russia, a pair of \$1 and \$3, issued for use in China, serial numbers 00743 and 03581, *good very fine and almost uncirculated respectively (2)*

俄羅斯在華發行1·3元紙幣一組兩枚·均GVF-AU

Estimate HK\$3,000-4,000



498

Kwang Sing Company, 2 tiao, 1912, red and black, traditional Chinese artwork within borders, the same printing design as the earlier 1907 issue, (Pick not listed), *very good with edge splits. Rare*

1912年廣信公司2吊·重用光緒三十三年圖案·VG品相·紙邊有損·希有

Estimate HK\$2,000-3,000



499

Hio Lung Kiang Government Bank, 10 chiao, 1916, serial number 02799, brown on light blue underprint, lions holding globe at top centre, (Pick unlisted), *about very fine and scarce.*

1916年黑龍江官銀號10角·編號02799·AVF品相·少見的

Estimate HK\$15,000-30,000



500

Kwang Sing Company, \$10, specimen, 1924, Heilungchiang, (Pick S1606s), PMG 67EPQ Superb Gem Uncirculated

1924年黑龍江廣信公司10元樣票·PMG67EPQ

Estimate HK\$4,500-6,500



501

Kwang Sing Company, \$5, specimen, 1924, Heilungchiang, (Pick S1605s), PMG 66EPQ Gem Uncirculated

1924年黑龍江廣信公司5元樣票·PMG66EPQ

Estimate HK\$3,500-4,500



502

Miscellaneous group of Chinese material, group of 5, consisting of: 2x seal chops of private banks; The Central Bank of China, 10,000 Yuan GCU, 1948, serial number 587747 67-B; Provincial Bank of Honan, 1 Yuan, 1931, serial number A0599763; also Government of Tibet, 100 Srang, ND (1942-1959), (Pick 363, S1688, 11), the two chops well preserved, the 10,000 Yuan GCU about uncirculated to uncirculated, the 1 Yuan extremely fine, the 100 Srang graded CNCS 45 (2 chops, 3 notes)

中國5枚一組·包括地區私人銀行蓋章2枚·1948年中央銀行關金10,000元·1931年河南省銀行1元·以及西藏政府100兩·蓋章保存良好·關金AU至UNC品相·河南1元EF品相·西藏100兩評CNCS45

Estimate HK\$2,500-3,000

503 No Lot

504 No Lot



505

Hunan Government Bank, 1 tael, 1906, serial number 5100, vertical format, green and black, (Pick S1913), very good, holes and splits in the upper portion of the note

1906年湖南官錢局1兩·編號5100·VG品相·有孔及頂邊有裂

Estimate HK\$1,000-1,500



506

Hunan Government Bank, 1 tael, 1906, serial number 2425, vertical format, green and black, (Pick S1913), very good, holes and splits in the upper portion of the note

1906年湖南官錢局1兩·編號2425·VG品相·有孔及頂邊有裂

Estimate HK\$1,000-1,500



507

Hunan Bank, a pair of 20 and 30 coppers, 1915, serial numbers 56150 and 00897, (Pick S2046, S2047), *PCGS Gold Shield 30 Very Fine and 20 Very Fine (2)*

1915年湖南銀行銅元20及30枚2枚·分別評PCGS Gold Shield 30及20

Estimate HK\$1,300-1,800



508

Hunan Provincial Bank, 1 Yuan overprint on Bank of Changsha, 1928, serial number B692445G, (Pick S1951a), *almost uncirculated with minor foxing at paper edge*

1928年湖南省銀行1元·加蓋於長沙銀行1元·編號BA692445G, AU品相·角有微黃

Estimate HK\$4,000-5,000



509

The Hunan Industrial Bank, 5 Taels, 1912, serial number 1771, (Pick S1997), *PMG 6NET Good (Tape)*

1912年湖南實業銀行5兩·編號1771·PMG 6NET·有膠貼

Estimate HK\$7,000-9,000



510

Hupei Provincial Bank, 10 yuan, 1929, Hankow, specimen, red and multicolour vignette, pagoda at left, (Pick S2106s), *PMG 64, rarely seen.*

1929年湖北省銀行10元樣票·漢口地名·PMG64, 少見

Estimate HK\$8,000-15,000



511

Hupei Provincial Bank, 5 chiao, 1932, serial number G0220958, red place name 'Hankow' overprinted left and right, (Pick S2108), *PMG 63, choice uncirculated.*

1932年湖北省銀行5角·漢口地名·編號G0220958·PMG63

Estimate HK\$2,000-4,000



512

Hsing Yeh Bank of Jehol, a pair of 10 and 20 cents, 1929, serial numbers 1030326 and 0751996, (Pick S2201, S2202), *PCGS Gold Shield 53 About Uncirculated and 40 Extremely Fine. Scarce (2)*

1929年熱河興業銀行1角及2角2枚·分別評PCGS Gold Shield 53及40

Estimate HK\$2,000-3,000



513

The Industrial Development Bank of Jehol, 5 yuan, 1929, serial number 0104018, blue and multicolour vignette, red Chinese characters overprinted vertically at centre on obverse, (Pick S2211), *pinhole at left, about very fine.*

1929年熱河興業銀行5元·編號0104018·AVF品相·左邊有針孔

Estimate HK\$3,500-5,000



514

Kiangnan Yu-Ning Government Bank, 50 coppers, Guangxu year 33 (1907), also The Bank of Shansi, 1 Yuan remainder note, Taiyuan, undated, (Pick 1173, S2694), *the former with multiple repairs, good, the latter repaired with heavy toning and upper right corner missing (2)*

光緒三十三年(1907年)裕甯官銀錢局銅元50枚·以及1912年(無日期)山西銀行兌換券1元·太原地名·庫存票·兩者均有修補·後者缺右上角·少見品種·G品相

Estimate HK\$2,000-3,000



515

Kiangnan Yu Ning Bank, 100 coppers, Guang Xu year 31 (1905), serial number 1986, *colour faded, heavily repaired, good fine. Sold as seen, no returns*

1905年江南裕甯官銀錢局當100銅元·編號1986·GF品相·有褪色及嚴重修補·不可退換

Estimate HK\$8,000-12,000



516

Yu Ning Imperial Bank, 100 coppers, 1907, serial number 405, vertical format, blue, green and pink, (Pick S1174), *PMG 15 Choice Fine (Spindle Holes, Ink)*

1907年江南裕甯官錢局當十銅元100枚·編號405·
PMG15, 有小孔及墨水漬

Estimate HK\$1,500-2,000



518

Yu Ning Imperial Bank, 1 chuan, 1903, serial number unknown, vertical format, blue and green, (Pick S1162), *PMG 10 Very Good (Previously Mounted, Ink)*.

1903年江南裕甯官錢局1串文·無編號·PMG10, 有膠水漬及墨水漬

Estimate HK\$1,000-1,500



517

Kiangnan Yu Ning Government Bank, 1 chuan, 1907 serial number 1861, and also Hunan Government Bank, 1 chuan, 1906, serial number 309, (Pick S1174 and S1910), *very good and good respectively (2)*

清代紙幣2枚一組·包括1907年江南裕甯官錢局1串文及1906年湖南官錢局1串文·VG及G品相

Estimate HK\$1,500-2,000

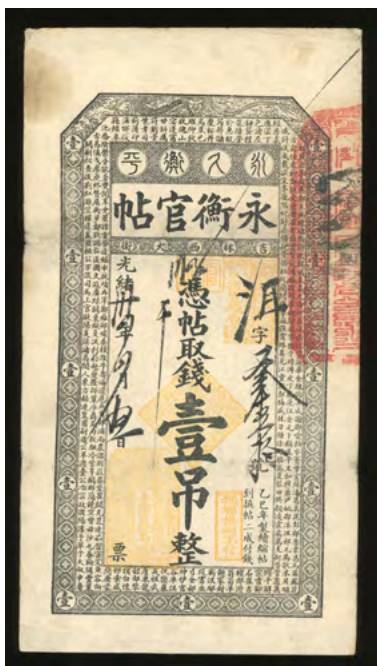


519

Kirin Yung Heng Bank, 1 tiao, 1908, vertical format, black, (Pick S961), *very good to fine, the right border a little ragged, Scarce*

1908年永衡官帖1吊·VG至F品相·右邊有微損·少見

Estimate HK\$2,000-3,000



520

Kirin Yung Heng Bank, 1 tiao, 1908, vertical format, black, about fine and relatively scarce

1908年永衡官帖1吊·AF品相·少見

Estimate HK\$5,000-7,500



521

Kirin Province, lot of 3 notes, consisting of Kirin Yung Heng Provincial Bank 100 tiao, 1928, serial number C56309, 10 yuan 'Big Money', 1926, serial number A453506, also private issue Fu He Gong, 10 chiao remainder, Xuanton period, (Pick S1081A, S1068, unlisted), the 100 tiao and the private issue notes about uncirculated to uncirculated, the 10 Yuan good fine with splits and pinholes (3)

吉林省紙幣3枚一組·包括1928年永衡官帖100吊·1926年永衡官銀錢號大洋卷10元及清代錢莊票:宣統時期福和公10角庫存票·GF至UNC品相

Estimate HK\$1,500-2,500



522

Yungheng Provincial Bank of Kirin, 5 yuan, 1925, specimen, serial number 0029577, red Chinese characters 'Specimen' stamped on obverse, hole-cancelled, (Pick S1055s), PMG 63, choice uncirculated, rare.

1925年吉林永衡官銀錢號5元樣票·編號0029577·打孔註銷·PMG63, 罕有

Estimate HK\$4,000-8,000



523

Yungheng Provincial Bank of Kirin, 10 yuan, 1925, specimen, serial number 0052453, red Chinese characters 'Specimen' stamped on obverse, hole-cancelled, (Pick S1056s), PMG 63, choice uncirculated, rare.

1925年吉林永衡官銀錢號10元樣票·編號0052453·打孔註銷·PMG63, 罕有

Estimate HK\$4,000-6,000



524

The Yue Soo Imperial Bank, \$5, 1908, Li prefix number 10751, green and brown, facing dragons and fireball on upper border, black Chinese text, various stamp marks, reverse black on purple, English text, (Pick S1233), The note has the appearance of good fine but the upper left and right corners previously cut cancelled and now repaired.

1908年江蘇裕蘇官銀錢局5元·編號10751·GF品相·右上角切裁修補

Estimate HK\$5,000-7,500



525

Kiangsu Province Exchange Note, 5 Yuan, 1925,
serial number 131646, (Pick S1209), *PMG 64 Choice*
Uncirculated

1925年江蘇省兌換券5元·編號131646·PMG64
Estimate HK\$3,000-4,000



526

Monetary Bureau of Government Suchow, 1000
cash, 1931, serial number 30175, brown on light
blue and yellow-red, pagoda and building at centre,
(Pick unlisted), *toned and stains on edge, deep fold at*
centre, fine and rarely seen.

1931年江蘇徐州市官錢局1000文·編號30175·F品
相·紙邊微黃及有污漬·罕見

Estimate HK\$12,000-18,000



527

The Kiangse Government Bank, \$1, 1907, Wei
prefix serial number 51, black and blue, (Pick
S1083), *good fine and a popular Qing era note*

1907年江西官銀錢總號銀元票1元·編號51·GF品相
Estimate HK\$6,000-8,000



528

The Kiangsu Government Bank, 1 Yuan, Guang Xu year 33 (1907), 'cheng' serial prefix, number 387, (Pick unlisted), good extremely fine condition and extraordinary condition for type. Rare

1907年江西官銀錢總號銀元票1元·編號387·GEF品相·罕見的好品相

Estimate HK\$20,000-30,000



529

Kwangsi Bank, 10 cents, Kweilin, 1921, serial number B392097, (Pick S2363), PMG 65EPQ Gem Uncirculated

1921年廣西省銀行1角·桂林地名·編號B392097·PMG65EPQ

Estimate HK\$3,500-4,500



530

The Canton Municipal Bank, \$10 colour trial specimen, 1933, lilac on orange and green underprint, the Sun Yat-Sen Memorial Hall at centre 'SPECIMEN WATERLOW AND SONS LTD' at top and bottom, reverse Sun Yat-Sen at centre, 'SPECIMEN WATERLOW & SONS LTD' overprint on denominations at left and right, punch hole cancelled, (Pick S2280cts), PMG 63 Choice Uncirculated (Previously Mounted)

1933年廣州市立銀行10元試色樣票·華德路公司印製·打孔註銷·PMG63, 有貼痕

Estimate HK\$8,000-12,000



531

Kwangtung Currency Bureau, \$5, 1905, black and yellow, (Pick not listed), PMG 15NET Choice Fine (Restoration)

1905年廣東官錢局5元·PMG15NET, 有修補

Estimate HK\$75,000-100,000



532

Provincial Bank of Kwangtung, \$100, specimen, 1918, serial number 000000, olive and multicolour, university at centre, (Pick S2405s), uncirculated and scarce

1918年廣東省銀行兌換券100元樣票·編號000000·
UNC品相·少見

Estimate HK\$5,000-8,000



533

Pei Yang Tientsin Bank, 3 taels, SPECIMEN, ND (1910), control serial number 000001-200000, vertical format, blue-green and orange on multicolour, dragons facing above portrait of Li Hung Chang, harbour view at bottom, reverse orange and green, Chinese and Manchu script, (Pick S2522), *PCGS Currency 55 Choice About New (Perforated Cancelled)*. *Very rare*

1910年 (無日期) 北洋天津銀號3兩樣票 · 控號000001-200000, 直式設計 · 打孔註銷 · PCGS Currency 55, 非常罕有

Estimate HK\$40,000-60,000



534

Pei Yang Tientsin Bank, 5 taels, SPECIMEN, ND (1910), control serial number 000001-200000, vertical format, blue-green and red on multicolour, dragons facing above portrait of Li Hung Chang, harbour view at bottom, reverse red and green, Chinese and Manchu script, (Pick S2523), *PCGS Currency 63 Choice New (Perforated Cancelled)*. *Very rare*

1910年 (無日期) 北洋天津銀號5兩樣票 · 控號000001-200000, 直式設計 · 打孔註銷 · PCGS Currency 63, 非常罕有

Estimate HK\$40,000-60,000



535

Pei Yang Tientsin Bank, 10 taels, SPECIMEN, ND (1910), control serial number 000001-200000, vertical format, green, red and blue, dragons facing above portrait of Li Hung Chang, harbour view at bottom, reverse blue-orange, Chinese and Manchu script, (Pick S2524), *PCGS Currency 58 Choice About New (Perforated Cancelled)*. *Extremely rare.*

1910年(無日期)北洋天津銀號10兩樣票·控號000001-200000, 直式設計·打孔註銷·PCGS Currency 58, 極罕有

Estimate HK\$65,000-85,000



536

Pei Yang Tientsin Bank, a group of 5 Artist's sketch, Sketch A - design plan for the obverse Sketch B - design plan for the reverse Sketch C - floral pattern vignette for the obverse Sketch D - floral pattern vignette for the reverse Also one more design element for the Chinese and Manchu text on the reverse of the notes, (Pick S2526-2530 for reference), *all PMG graded without a score. Unique and fascinating (5)*

北洋天津銀行原始手畫紙幣設計圖5枚一組·全部收PMG認證但沒有分數·非常稀罕的初步設計圖稿·獨一無二

Estimate HK\$50,000-70,000



537

Shantung Commercial Bank, \$5, Jinan, no date (1920), serial number 409832, brown and blue, Chinese house at left and gazebo at right, reverse green and yellow, paifang at centre, (Pick S2695), *good fine, the lower left corner and lower right border have minor repairs. Scarce*

1920年(無日期)山東商業銀行5元·濟南地名·編號409832·GF品相·左右下角有修補·少見

Estimate HK\$10,000-15,000



538

Private Issue, Shansi Yi Ci Prefecture, 1 yuan, 1932, lucky serial 0000001, perforated at right, black stamps, *about extremely fine, light toning, annotation on serial numbers, rarely seen.*

1932年山西榆次縣金融救濟會兌現券1元·幸運號0000001·AEF品相·微黃·少見

Estimate HK\$4,000-5,000



539

Sinkiang Frontier Treasury, 400 cash, 1912, serial number 943, (Pick unlisted), *PCGS currency 10 Very Good Apparent (Restoration, Design Redrawn)*

1912年新疆藩庫官票紅錢400文整·編號943·PCGS Currency 10有修復及設計被重畫

Estimate HK\$30,000-40,000



540*

China, Ili Official Currency Bureau, 1000 cash, 1909, serial number 5000, vertical format, blue and black, facing dragons chasing a fireball top centre, red stamps, handwritten serial numbers, reverse brown, Chinese, Manchu and Uighur script, (Pick S2149), PMG 20NET Very Fine (stains, paper pull, annotation). An extremely rare note in original condition. Superb

1909年伊犁官錢總局憑票1000文整·PMG 20NET·有漬·壓過·有字跡·如此品相也是難得一見之原裝精品

Estimate HK\$185,000-200,000



541

Sikang Provincial Bank, 1 Yuan, 1939, serial number B0041738, (Pick S1740), very fine, toning and fold creases

1939年西康省銀行1元·編號B0041738·VF·有微黃及軟折

Estimate HK\$9,000-13,000



542

Toong San Sang Government Bank, 10 chiao, Year of Xuantong (1910), serial number 2525, black, green and orange underprint, facing dragons at centre, (Pick S2864), ragged edges, holes, about fine condition, scarce in any state.

1910年(無日期)東三省官銀號10角·編號2525·AF品相·邊有損·有孔·少見

Estimate HK\$8,500-15,000



543

Provincial Bank of the Three Eastern Provinces, \$5, specimen, 1924, serial number 000000, green and multicolour, stone monument at centre, (Pick S2952s), PMG 66EPQ Gem Uncirculated

1924年東三省官銀號兌換券5元樣票·編號000000·PMG66EPQ

Estimate HK\$3,000-5,000



544

Provincial Bank of the Three Eastern Provinces, \$10, specimen, 1924, serial number 000000, brown and multicolour, stone monument at centre, (Pick S2953s), PMG 66EPQ Gem Uncirculated

1924年東三省官銀號兌換券10元樣票·編號000000·PMG66EPQ

Estimate HK\$3,000-5,000



544A

Bank of Taiwan, 1 gold Yen, ND (1904), serial number P 005471, black on yellow-tan background, Onagadori cockerels at top, dragons at centre, reverse mauve, text and value, (Pick 1911), PMG 50 About Uncirculated (Minor Restoration), scarce

1904年臺灣銀行1元·編號P174500·PMG 50有微修補·少見

Estimate HK\$3,000-4,000



544B

Bank of Taiwan, 1 gold Yen, ND (1904), serial number Q509717, black on yellow-tan background, Onagadori cockerels at top, dragons at centre, reverse mauve, text and value, (Pick 1911), PMG 30 Very Fine (Pinholes), scarce

1904年臺灣銀行1元·編號Q717905·PMG 30有針孔·少見

Estimate HK\$3,000-4,000



545

Bank of Taiwan, 10 gold Yen, ND (1906), serial number B 555541, black on pale tan background, Onagadori cockerels at top, dragons at centre, reverse green, text and value, (Pick 1913), *PMG 30NET Very Fine (Corners Added)*. A rare high denomination

1906年(無日期)台灣銀行10金元卷·編號B555541·PMG30NET, 角有修復·罕有的高面額紙幣

Estimate HK\$12,000-18,000



546

Bank of Taiwan, 5000 yuan cashier check, 1948, serial number 049954, orange, bank building in circle at upper centre, (Pick 1958), *original, extremely fine to about uncirculated*.

1948年台灣銀行5000元本票·編號049954·原裝·EF至AU品相

Estimate HK\$2,800-3,500



547

Bank of Taiwan, a pair of 5 Yuan, 1955, consecutive serial number Z912632C-633C, (Pick 1968), *both graded PCGS Gold Shield 55OPQ About Uncirculated (2)*

1955年台灣銀行5元連號一對·編號Z912632C-633C, 均評PCGS Gold Shield 55OPQ

Estimate HK\$3,500-4,500

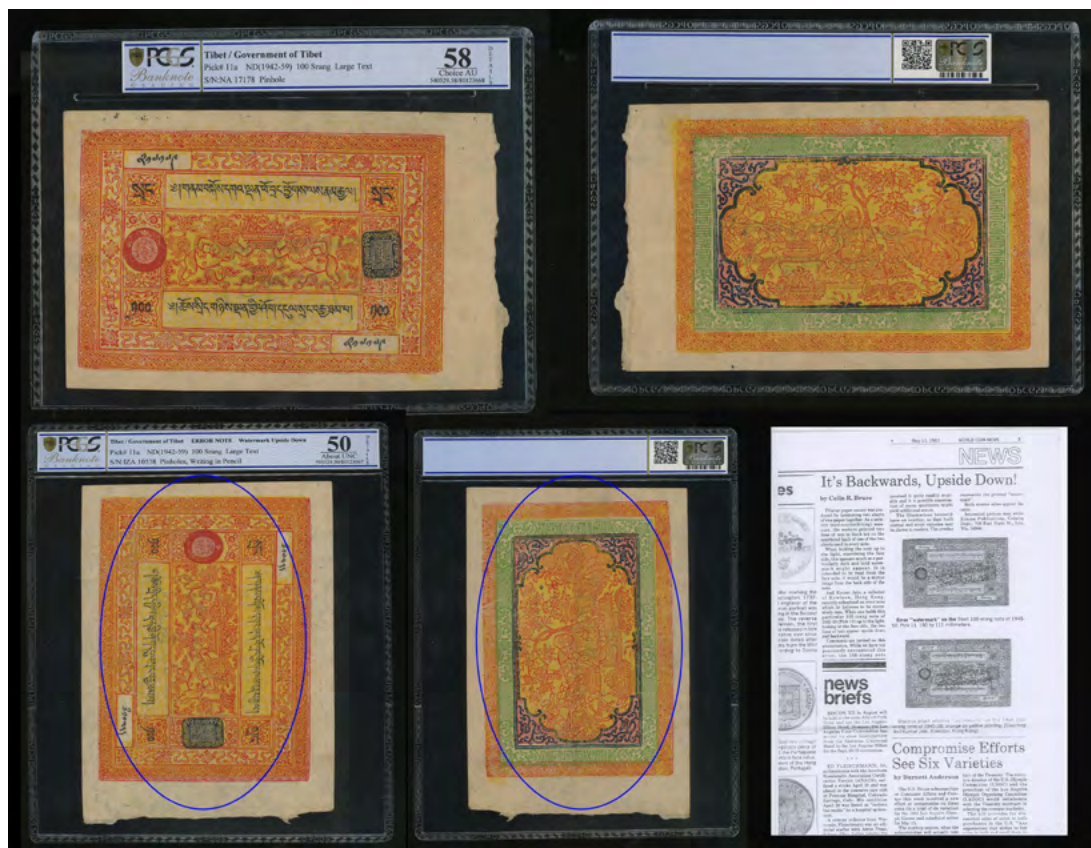


548

Bank of Taiwan, a pair of 10 Yuan, Kinmen, 1950, serial number P368183J and P368178J, (Pick R106), *graded PCGS Gold Shield 64 Choice Uncirculated and 63OPQ Choice Uncirculated (2)*

1950年台灣銀行10元一對·金門地名·編號P368183J及P368178J, 分別評PCGS Gold Shield 64及63OPQ

Estimate HK\$3,500-4,500



549

Government of Tibet, a pair of 100 Srang, ND (1942-1959), one normal note bearing the serial number NA 17178 and the other an extremely rare ERROR NOTE with an inverted interior legend, and bears the serial number ZAL/10528. This legend was normally printed on the interior side of the reverse sheet, but on this note it must have been printed by mistake on the interior side of the obverse sheet. The interior legend transliterated reads: gnam bskos dga« ldan pho brang phyogs las rnam rgyal Translation: "The heavenly appointed Ganden Palace, victorious in all directions." This refers to the Ganden Palace in the Drepung Monastery near Lhasa which served as main residence of the Dalai Lamas until the Great 5th and in a wider sense means "Tibetan Government". (Pick 11a), *the normal note graded PCGS Banknote 58 Choice About Uncirculated Details (Pinhole)*, *the error note graded 50 About Uncirculated Details (Pinholes, Writing in Pencil)*. A fascinating pair discussed in the article by Colin R. Bruce II: "It's Backwards, Upside Down!" in *World Coin News*, vol. 9, no. 19, May 11, 1982, p.3. A photocopy of the relevant article is included in the lot. To date this error note is unique and will be a crown jewel in any collection of Tibetan banknotes

1942-1959年西藏政府100兩2枚，其中1枚為正常印刷，另外1枚為水印倒印錯體紙幣，前者評PCGS Banknote 58有穿孔，後者50有穿孔及書寫。1982年Colin R. Bruce II的World Coin News提及到此枚非常罕有的錯體幣，相關文章的影印本跟這兩枚紙幣放在一起。此枚獨一無二的錯體幣必定能成為任何西藏收藏系列的無價之寶。

Estimate HK\$380,000-450,000



550

Fu Tien Bank, \$5, specimen, 1921, serial number 000000, (Pick S3015s), *PMG 65EPQ Gem Uncirculated*

1921年富滇銀行5元樣票·編號000000·PMG65EPQ
Estimate HK\$3,500-5,000



552

Yu Sien Bank, \$1, 1918, remainder, number A969365, red, tower gate in oval frame at left and right, (Pick S2994r), *PMG 63, choice uncirculated*.

1918年裕湘銀行1元·編號A969365·PMG63
Estimate HK\$2,000-5,000



551

The Yunnan Fu Tien Bank, \$50, no date (1927), brown and multicolour, flags at left and right, (Pick S3023A), *good very fine and scarce*

1927年(無日期)雲南富滇銀行50元·GVF品相·少見
Estimate HK\$2,500-3,500



553

Kan Yai Hsin Cheng Yin-chuang, 5 tael, 1907, serial number 1183, (Pick unlisted), *PCGS 25 Very Fine, Apparent (minor stains, minor restorations), rare*

光緒三十三年(1907年)干崖宣撫准紋銀5兩·新成銀莊發行·PCGS 25有漬及有修補·罕見

Estimate HK\$30,000-35,000



554

Chinese National Pacification Army Notes, \$1, 1912, serial number 03541, green, red and multicolour crossed flags at top centre, (Pick S3814), *brush writing on reverse, light foxing, about uncirculated, rare.*

1912年中華民國靖國軍軍用鈔票1元·編號03541·AU
品相·微黃·背面有毛筆書寫過·罕有

Estimate HK\$5,000-8,000



556

Republican China, 1 Yuan military cash voucher, 1926, serial number 0051309, *repaired at upper left and right, about very fine and rare.*

1926年鎮威第三四方面軍團兵站庫券1元軍用現金券·
編號0051309·有修補·AVF·少見

Estimate HK\$9,000-13,000



555

Military Note of the National Revolutionary Army, 5 yuan, 1926, serial number 313856, brown and light green, (Pick S3926), *foxing, original about extremely fine, rare.*

1926年國民革命軍總司令部軍需券5元·編號313856·
AEF品相·原裝有黃·罕有

Estimate HK\$4,000-6,000



557

Shansi National Army Note, 10 dollar, 1925, remainder, olive and orange, Chinese text and denomination on obverse, (Pick unlisted), *staple holes at top border, toned, very fine, rare seen.*

1925年山西國民軍兌換券10元·庫存票·VF品相·有小孔·少見

Estimate HK\$20,000-30,000



558
The Commissariat Department, China, 10 cents, 1925, without serial number, (S/M C250-1), PMG 55NET About Uncirculated (Previously Mounted)
 1925年軍需匯兌局兌換券1角·PMG55NET·有膠水漬
 Estimate HK\$3,000-4,000



559
The Commissariat Department, China, 20 cents, 1925, without serial number, (S/M C250-2), PMG 45NET Choice Extremely Fine (Previously Mounted)
 1925年軍需匯兌局兌換券2角·PMG45NET·有膠水漬
 Estimate HK\$3,000-4,000



560
National Saving Society Military Bond, an uncut pair of 10 yuan, Liaoning, 1932, uniface obverse proofs, (Pick unlisted), PMG 53 About Uncirculated. Rare in this format (1 pair)
 1932年遼寧民眾救國會軍用流通債券10元連體一對·正面單面樣票·PMG53·罕有
 Estimate HK\$4,000-6,000



561
China, Russian Military WWII, Soviet Red Army Headquarters, 10 and 100 yuan, 1945, serial number 765411 and 492231, (Pick M33, M34), both PMG 63, choice uncirculated. (2)
 1945年蘇聯紅軍司令部10元及100元2枚一組·均評PMG63
 Estimate HK\$1,500-2,500



562
China, Russian Military WWII, Soviet Red Army Headquarters, 10 and 100 yuan, 1945, serial number 792523 and 284816, with brown and green stamp stuck at right on obverse, (Pick M35, M36), both PMG 50 and 65EPQ respectively. (2)
 1945年蘇聯紅軍司令部10元及100元2枚一組·分別評PMG50及65EPQ
 Estimate HK\$2,000-3,000



563

The Central Reserve Bank of China, a consecutive run of 8x 1 yuan, 1943, serial numbers AB446575-582, (Pick J19a), *all graded PCGS Gold Shield 64 Choice Uncirculated except for the last note 58 Choice Uncirculated (8)*

1943年中央儲備銀行1元連號8枚一組·編號AB446575-582·其中一枚評PCGS Gold Shield 58·其餘則評PCGS Gold Shield 64

Estimate HK\$800-1,200



564

Central Reserve Bank of China, 1000 Yuan, 1944, serial number AMA, (Pick J34a), *PMG 64 Choice Uncirculated*

1944年中央儲備銀行1000元·編號AMA·PMG64·
Estimate HK\$11,000-14,000



565

The Central Reserve Bank of China, 100000 yuan specimen, 1945, serial number C/B661788G/U, Sun Yat Sen at centre, (Pick J43), *foxing, clip rust on reverse, extremely fine and rare.*

1945年中央儲備銀行10萬元樣票·編號C/B661788G/U·紙身有黃·背有微鏽漬·EF品相·罕有

Estimate HK\$6,000-10,000



566

Federal Reserve Bank of China, a group of 10x 1 fen, 1938, all serial number 360, (Pick J46a), *all graded PMG 63EPQ Choice Uncirculated except for 1 note graded 64 (10)*

1938年中國聯合準備銀行1分10枚一組·編號全為360·均評PMG63EPQ除了一枚評64EPQ

Estimate HK\$1,500-2,000



567

Federal Reserve Bank of China, a group of 3x 1 chiao, 1938, block serial numbers 287, (Pick J48a), *graded PMG 64EPQ, 65EPQ and 66EPQ (3)*

1938年中國聯合準備銀行1角3枚一組·編號全為287·分別評PMG64EPQ·65EPQ及66EPQ

Estimate HK\$1,000-1,500



568

The Federal Reserve Bank of China, \$1, 1938, serial number B1568202, green, Confucius at left, (Pick J54), *crisp very fine*

1938年中國聯合準備銀行1元·編號B1568202·原裝·VF品相

Estimate HK\$1,500-2,000



569

The Federal Reserve Bank of China, \$10, 1938, serial number C0430577, blue, Guan Yu at left, (Pick J57), *pressed very fine and scarce in this condition*

1938年中國聯合準備銀行10元·編號C0430577·VF品相·有壓過

Estimate HK\$13,000-15,000



570

Federal Reserve Bank of China, 3x 1 yuan notes, no date (1941), serial numbers 0512166-168, also, 5x 10 sen Allied Military Currency WWII, no date (1945), serial numbers A39780831A-35A, (Pick J72a and 63), *the 1 yuan graded PMG 63EPQ (1) and 65EPQ (2), the 10 sen all graded PMG 66EPQ Gem Uncirculated (8)*

1941年(無日期)中國聯合準備銀行1元3枚·以及1945年駐日盟軍用手票10錢5枚·1元評PMG63EPQ及65EPQ2枚·盟軍票則全部評66EPQ

Estimate HK\$1,500-2,000



571

Federal Reserve Bank of China, 10 Yuan, no date (1944), no serial number, block 2, (Pick J82a), graded PMG 63EPQ Choice Uncirculated

1944年(無日期)中國聯合準備銀行10元·PMG63EPQ

Estimate HK\$1,000-1,500



572

Federal Reserve Bank of China, 1000 yuan, ND(1945), serial number 0923690, the Great Wall at right on obverse, (Pick J91a), PMG 63EPQ, choice uncirculated.

1945年 (無日期) 中國聯合準備銀行1000元 · 編號 0923690 · PMG63EPQ

Estimate HK\$2,000-5,000



575

Central Bank of Manchukuo, 100 yuan, ND(1938), serial number 0329564, dark green and multicolour underprint, temple at left, portrait at right, reverse blue, sheep at centre, (Pick J133b), PMG 64, choice uncirculated.

1938年 (無日期) 滿洲中央銀行100元 · 編號0329564 · PMG64

Estimate HK\$1,000-2,000



573

Federal Reserve Bank of China, 1000 Yuan, no date (1945), serial number 0757296, (Pick J91c), PMG 58EPQ Choice About Uncirculated

1945年 (無日期) 中國聯合準備銀行1000元 · 編號 0757296 · PMG58EPQ

Estimate HK\$2,000-3,000



576

Japanese Puppet Banks, group of approximately 18x notes ranging from 5 chiao to 5000 Yuan, mixed condition, a few with foxing and about extremely fine, the rest uncirculated, viewing recommended, sold as seen no returns (approximately 18)

日偽政權紙幣約18枚一組 · 面額由5角至5000元 · 品相不一 · 部分有黃 · EF至UNC品相 · 敬請預覽

Estimate HK\$800-1,500



574

Central Bank of Manchukuo, 100 yuan, 1933, serial number 681179 (1), blue and multicolour, flag on left and bank building on left, (Pick J128a), PMG 25 Very Fine and a rare original condition note

1933年滿洲中央銀行100元 · 編號681179(1) · PMG25 · 罕有原裝品相

Estimate HK\$8,500-10,000



577

Republican Era, mixed lot of approximately 44 notes, including: 33x Republican and regional banks, primarily The Kwangtung Provincial Bank (18), 10 cents to 100 Yuan; The Central Reserve Bank of China 10, 100 (2), 500, 1000 Yuan, 1940-1944 and the Central Bank of Manchukuo 100 Yuan, ND (1944); a pair 10 and 50 Yuan aviation bonds, 1941, a pair of 5 Yuan financial bonds, 1926 and 1927, also a 300,000 Yuan gift voucher for a regional bank, 1948, *mixed condition, in general about very fine to extremely fine, viewing recommended, sold as seen no returns (approximately 44)*

民國時期紙幣及雜項共44枚一組·其中包括廣東省銀行紙幣·日偽政權紙幣公債及禮券等等·品相不一·AVF至EF品相·敬請預覽·售後不設退貨

Estimate HK\$800-1,200



578

Hua Hsing Commercial Bank, 1 yuan, specimen on issued note, serial number 002513 17, green and pale orange, trees alongside road at left, hole punch cancelled at seal signatures, (Pick J96s), *good extremely fine, centre fold, toned paper, previously mounted with slightly faded colours. Rare*

華興商業銀行1元樣票·編號002513 17·打孔註銷·GEF品相·有黃·罕有

Estimate HK\$20,000-28,000



579

Shaan Gan Ning Border Bank, 500 yuan, 1945, serial number F611177, vertical format, Great Wall at upper center, also Mengchiang Bank, 5 fen and 1 jiao, (Pick S3640A, J101 and J102), *the 500 yuan good fine and the others almost uncirculated to uncirculated (3)*

1945年陝甘寧邊區銀行500元及蒙疆銀行5分及1角·共3枚一組·GF至UNC品相

Estimate HK\$2,500-3,000



580

The British and Belgian Industrial Bank of China Limited, 5 taels, remainder, 1913, without serial numbers, brown, black and yellow, facing dragons at upper centre, (Pick S150r), *PMG 35 Choice Very Fine (Stains)*

1913年英比實業銀行5兩·庫存票·PMG35·有污漬

Estimate HK\$2,000-3,000



581

The British and Belgian Industrial Bank of China Limited, 10 taels, remainder, 1913, without serial numbers, blue, black and yellow, cherubs at upper left and centre, (Pick S151r), *PMG 45 Choice Extremely Fine and rare*

1913年英比實業銀行10兩·庫存票·PMG45·罕見

Estimate HK\$4,000-6,000



582

Bank of Canton Limited, \$1, specimen, Swatow, 1.7.1922, serial number 000000, blue and multicolour, scene of The Bund at centre, (Pick S153Js), *PMG 63EPQ Choice Uncirculated. A rare Swatow note*

1922年廣東銀行有限公司1元樣票·汕頭地名·編號000000·PMG63EPQ·汕頭地名者極罕見

Estimate HK\$8,000-12,000



583

Bank of Canton Limited, \$1, specimen, Shanghai, serial number 000000, black and multicolour, The Bund at centre, reverse brown, shoreline scene of Hong Kong at centre, (Pick S153Fs), *PMG 62 Uncirculated (Previously Mounted)*

廣東銀行有限公司1元樣票·上海地名·編號000000·PMG62·有膠水漬

Estimate HK\$5,000-7,000



584

Bank of Canton Limited, \$5, specimen, Shanghai, serial number 00000, black and multicolour, The Bund at centre, reverse green, shoreline scene of Hong Kong at centre, (Pick S153As), *PMG 55EPQ About Uncirculated, scarce*

廣東銀行有限公司5元樣票·上海地名·編號00000·PMG55EPQ·少見

Estimate HK\$8,000-12,000



585

Bank of Canton Limited, \$5, specimen, Shanghai, 1.7.1917, serial number 00000, black and multicolour, scene of The Bund at centre, (Pick S153As), *PMG 67EPQ Superb Gem Uncirculated. A very choice and lovely note*

1917年廣東銀行有限公司5元樣票·上海地名·編號00000·PMG67EPQ·品相極佳

Estimate HK\$15,000-20,000



586

Bank of Canton Limited, \$10, specimen, Shanghai, serial number 00000, black and multicolour, The Bund at centre, reverse blue, shoreline scene of Hong Kong at centre, (Pick S153Bs), *PMG 63EPQ About Uncirculated, scarce*

廣東銀行有限公司10元樣票·上海地名·編號00000·PMG63EPQ·少見

Estimate HK\$10,000-13,000



587

Bank of Canton Limited, \$50, specimen, Shanghai, serial number 000000, black and multicolor, The Bund at centre, reverse brown, shoreline scene of Hong Kong at centre, (Pick S153Cs), PMG 65EPQ Gem Uncirculated, scarce

廣東銀行有限公司50元樣票·上海地名·編號000000·PMG65EPQ·少見

Estimate HK\$13,000-18,000



588

Bank of Canton Limited, \$100, specimen, Shanghai, serial number 000000, black and multicolor, The Bund at centre, reverse purple, shoreline scene of Hong Kong at centre, (Pick S153Ds), PMG 64EPQ Choice Uncirculated, scarce

廣東銀行有限公司100元樣票·上海地名·編號000000·PMG64EPQ·少見

Estimate HK\$15,000-20,000



589

Banque Industrielle de Chine, \$5, specimen, Peking, 1914, without serial numbers, blue, brown, and lilac, ornamental lion (Chinze) low left and right, value at centre and at left and right, PEKING lower centre, reverse purple, green and pale red-orange, the Temple of Heaven at left (Pick S390s, Smith-Matras C254-2), PMG 64 Choice Uncirculated and rare

1914年中法實業銀行5元樣票·北京地名·PMG64·罕有

Estimate HK\$20,000-30,000



590

Banque Industrielle de Chine, \$5, specimen, Hankow, 1914, without serial numbers, blue, brown, and lilac, ornamental lion (Chinze) low left and right, value at centre and at left and right, HANKOW lower centre, reverse purple, green and pale red-orange, the Temple of Heaven at left (Pick S395As, Smith-Matras C254), *PMG 65EPQ Gem Uncirculated and rare in this choice condition*

1914年中法實業銀行5元樣票·漢口地名·PMG65EPQ·罕有的好品相

Estimate HK\$24,000-35,000



591

Sino Scandinavian Bank, 60 coppers, remainder without serial numbers or sealed signatures, 1926, (Pick S597r), *PMG 25 Very Fine and scarce*

1926年華威銀行銅元60枚·無編號·庫存票·PMG25·少見

Estimate HK\$3,000-5,000



592

Sino Scandinavian Bank, 16 and 20 coppers, 1926, Qin Huang Dao, serial numbers 0091551 and 0060455, (Pick S583B and S583C), *PMG 58 and 35 respectively. Very rare especially in high grades (2)*

1926年華威銀行紙幣銅元16枚及20枚一組2枚·秦皇島地名·分別評PMG58及35·非常罕有及高評分

Estimate HK\$4,000-6,000



593

Industrial and Commercial Bank, \$1, specimen, Hankow, 1.1.1921, serial number 000000, blue and multicolour, allegorical figure of Industry with hammer and metal bar at centre, (Pick S383As), *PMG 58 Choice About Uncirculated and rare.*

1921年工商銀行有限公司1元樣票·漢口地名·編號000000·PMG58·罕見

Estimate HK\$13,000-18,000



594

Industrial and Commercial Bank, \$5, specimen, Hankow, 1.1.1921, serial number 000000, green and multicolour, allegorical figure of Industry with hammer and metal bar at centre, (Pick S383Bs), *PMG 65EPQ Gem Uncirculated. Very rare and choice*

1921年工商銀行有限公司5元樣票·漢口地名·編號000000·PMG65EPQ·非常罕見

Estimate HK\$20,000-30,000



595

Industrial and Commercial Bank, \$5, 1923, Shanghai, specimen, brown and multicolour colour, (Pick S383Gs), *PMG 64EPQ, very rare.*

1923年工商銀行5元樣票·上海地名·PMG 64EPQ

Estimate HK\$20,000-30,000



596

Netherlands Trading Society, \$50, specimen, 1.1.1922, brown and multicolour, martial God of Wealth at left, stoned arch bridge at lower centre, reverse green on light yellow, lions at lower left and right, Chinese text, (Pick S460s), *PMG 58 Choice About Uncirculated and very scarce*

1922年和蘭銀行50元樣票·PMG58·非常少見

Estimate HK\$30,000-45,000



597

Russo Asiatic Bank, \$50 overprinted on 50 taels, Harbin, no date (1910), serial number A7137, red-purple and black on multicolour, denomination at each corner, coiled dragon at centre, reverse multicolour, bank building at centre, (Pick S465), *PMG 55EPQ About Uncirculated and relatively scarce*

1910年(無日期)華俄道勝銀行哈爾濱50元加蓋於天津50兩·編號A7137·PMG 55EPQ·罕見

Estimate HK\$24,000-35,000



598

Russo-Asiatic Bank, \$100, Harbin over print on Tientsin, ND (1910), serial number A4788, (Pick S466), *PMG 64 Choice Uncirculated. Difficult in this high grade*

1910年(無日期)華俄道勝銀行哈爾濱100元加蓋於天津100兩·編號A4788·PMG 64·難得的高評分

Estimate HK\$35,000-40,000



599

Russo Asiatic Bank, \$10, Shanghai, no date (1914), uniface obverse black and white die proof, facing dragons at top, bank title and denomination in Chinese and English, (Pick S487pr), *PCGS Currency 58 Choice About New Apparent (Minor Mounting Remnants). Extremely rare. Perhaps only one or two known in this proof form*

上海華俄道勝銀行正面10元黑白試印樣票(無日期)·上海地名·PCGS Currency 58有微膠水漬·非常罕見·目前只有一兩枚黑白色試色樣票存世

Estimate HK\$40,000-60,000



600

Russo Chinese Bank, \$10, specimen, Harbin, c.1920, serial number 000000, black on green and multicolour, '10' at each corner, eagle perched upon a pedestal between two globes at left, Russian text, reverse green, denomination within vignette, (Pick not listed), *PMG 63 Uncirculated (Minor Foreign Substance)*. *Extremely rare*

1920年華俄道勝銀行10元樣票·哈爾濱地名·PMG63輕微附著物·非常罕見

Estimate HK\$35,000-50,000



601

Russo Asiatic Bank, lot of 1 and 3 rubles, Harbin, 1917, serial numbers A023971 and 099572 respectively, (Pick S474a and S475a), *graded PMG 40 and 63EPQ respectively (2)*

1917年華俄道勝銀行1盧布及3盧布·哈爾濱地名·分別評PMG40及63EPQ

Estimate HK\$1,200-1,800



602

The Hongkong and Shanghai Banking Corporation, \$5, Shanghai, 1.3.1923, serial number 699838, (Pick S353), *PMG 50 About Uncirculated and now quite difficult in this condition*

1923年英商香港上海匯豐銀行5元·上海地名·編號699838·PMG50·此品相近期難得

Estimate HK\$5,000-7,000



603

The Hongkong and Shanghai Banking Corporation, \$10, specimen, Shanghai, 15.6.1913, green on orange, bank coat of arms at upper centre, denomination at each corner, reverse red, allegorical scene of cherubs at centre, (Pick S357s), PMG 64 Choice Uncirculated (Closed Pinholes). Lovely condition

1913年英商香港上海匯豐銀行10元樣票·上海地名·PMG64·高評分

Estimate HK\$15,000-20,000



604

The Hongkong and Shanghai Banking Corporation, \$10, specimen proof, Shanghai, 1.9.1923, control serial number 430001 - 450000, green and light purple, bank coat of arms at centre, '10' at each corner, reverse purple-red, allegorical cherub scene at centre, (Pick S358sp), PMG 64 Choice Uncirculated (Printer's Annotations, Previously Mounted).

1923年英商香港上海匯豐銀行10元樣票·上海地名·控制號430001 - 450000·PMG64·印刷商書寫·有貼痕

Estimate HK\$15,000-20,000



605

The Hongkong and Shanghai Banking Corporation, \$100, specimen, Shanghai, 3.9.1919, purple on yellow and green, bank coat of arms at upper centre, '100' each corners, reverse red, allegorical scene of a woman and a cherub, (Pick S363s), PMG 58NET Choice About Uncirculated (Repaired). A rare high denomination specimen

1919年英商香港上海匯豐銀行100元樣票·上海地名·PMG58NET有修補·罕見的高評分樣票

Estimate HK\$20,000-26,000



606

The Hongkong and Shanghai Banking Corporation, \$5, Tientsin, 1.6.1907, serial number 53629, red-orange and black, city gate wall entrance at upper centre, peasants and sampan on each side, handsinged signature at lower left, reverse red and black, the old HSBC building at centre, (Pick S381), PMG45 *Choice Extremely Fine. A beautifully designed note in high grade. Simply lovely.*

1907年英商香港上海匯豐銀行5元·天津地名·編號53629·PMG45·稀少·高評分

Estimate HK\$30,000-50,000



607

Hong Kong & Shanghai Banking Corporation, \$5, 1st January 1920, Tientsin, serial number 58678, red and black, gateway at centre, a clear and flourishing handsinged signature at lower left, (Pick S382), PMG 35 *Choice Very Fine. Only 6 notes graded in the PMG population report and this is the second highest grade*

1920年英商香港上海匯豐銀行5元·天津地名·編號58678·PMG35·紀錄上只有6枚獲PMG評級·此枚為第二高分

Estimate HK\$60,000-80,000



608

Nanyang Brothers Tobacco Company, 50 cents, specimen, 1926, serial number 000000, (Pick not listed), PMG 67EPQ Superb Gem Uncirculated
1926年南洋兄弟煙草公司5角樣票·編號000000·PMG67EPQ

Estimate HK\$2,500-3,500



609

Nanyang Brothers Tobacco Company, \$1, specimen, 1926, serial number 000000, (Pick not listed), PMG 66EPQ Gem Uncirculated
1926年南洋兄弟煙草公司1元樣票·編號000000·PMG66EPQ

Estimate HK\$1,800-2,500



610

Yokohama Specie Bank, 5 Gold Yen, specimen, Dairen, no date (1913), serial number BN000000, black on pale green, bank building at right, reverse blue, bank title and denomination in Chinese and English, (Pick S646s), PMG 55 About Uncirculated and very rare

1913年(無日期)橫濱正金銀行5金元樣票·大連地名·編號BN000000·PMG55·非常罕見

Estimate HK\$15,000-20,000



611

Yokohama Specie Bank, \$5, Newchwang, 1902, serial number 1 531688, black text on pale purple, (Pick S687a), PMG 20 Very Fine and rare in this original condition

1902年橫濱正金銀行5元·牛莊地名·編號1 531688·PMG20·罕見的原裝品相

Estimate HK\$13,000-20,000



612

Yokohama Specie Bank, \$5, Shanghai, 1902, serial number B203065, black text on pale purple, (Pick S706), PMG 25 Very Fine (Minor Rust) and rare in this original condition

1902年橫濱正金銀行5元·上海地名·編號B203065·PMG25·有微鏽漬·罕見的原裝品相

Estimate HK\$20,000-30,000



613

The Yokohama Specie Bank, \$1, Tientsin, 1902,
serial number D19679, (Pick S718), *graded CNCS*
55, about fine.

1902年橫濱正金銀行1元·天津地名·編號D19679·
CNCS55

Estimate HK\$4,000-5,000

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614

Asia Banking Corporation, a full set of 30 specimen notes from the series of 1918 consisting of: \$1, \$5, \$10, \$20, \$50 and \$100 from Hankow, Shanghai, Changsha, Tientsin and Peking, *uncirculated*. A superb offering of a complete set in choice condition (30)

1918年美國友華銀行樣票30枚大全套·面額由1元至100元·地名包括漢口、上海、長沙、天津及北京·UNC品相·極少見的好品相大全套在拍會上出現

Estimate HK\$220,000-280,000



615
International Banking Corporation, \$1,
 specimen, Harbin, 1.1.1920, serial number
 000000, (Pick not listed), *PMG 66EPQ Gem*
Uncirculated. Rare, as no issued notes from this branch
seen

1920年美商花旗銀行1元樣票·哈爾濱地名·編號
 000000·PMG66EPQ·此地名鈔票從未正式發行·故
 甚為罕見

Estimate HK\$5,000-6,000



616
International Banking Corporation, \$1,
 specimen, Harbin, 1.1.1920, serial number 000000,
 brown and multicolour, eagle perched on a pedestal
 between two globes at centre, (Pick unlisted), *PMG*
66EPQ Gem Uncirculated. No issued notes bearing this
branch is known and so specimens are the only way to
complete a collection of this type. Rare

1920年美商花旗銀行1元樣票·哈爾濱地名·編號
 000000·PMG66EPQ·此地名鈔票從未正式發行·只
 有樣票傳世·故甚為罕見

Estimate HK\$5,000-6,000



617
International Banking Corporation, \$1,
 specimen, Tientsin, 1.7.1919, serial number
 000000, black and multicolour, eagle perched on a pedestal
 between two globes at centre, (Pick S434s), *PMG*
55EPQ About Uncirculated

1919年美商花旗銀行1元樣票·天津地名·編號
 000000·PMG55EPQ

Estimate HK\$3,000-5,000



618
International Banking Corporation, \$10,
 Tientsin, 1.7.1918, serial number 99491, (Pick
 S430), *PCGS Gold Shield 8 Very Good*

1918年美商花旗銀行10元·天津地名·編號99491·
 PCGS Gold Shield 8

Estimate HK\$800-1,200



619
International Banking Corporation, \$1,
 specimen, Hankow, 1.7.1918, serial number
 number 000000, (Pick S411s), *PMG 66EPQ Gem*
Uncirculated

1918年美商花旗銀行1元樣票·漢口地名·編號
 000000·PMG66EPQ

Estimate HK\$4,000-6,000



620

International Banking Corporation, \$1, specimen, Hankow, 1.7.1919, serial number 000000, green and multicolour, eagle perched on a pedestal between two globes at centre, (Pick S411s), PMG 58EPQ Choice About Uncirculated. Issued \$1's bearing the Hankow place name is exceedingly rare.

1919年美商花旗銀行1元樣票·漢口地名·編號000000·PMG58EPQ·漢口流通票非常罕見

Estimate HK\$3,000-4,500



623

International Banking Corporation, \$5, Peking, 1.1.1910, serial number A313938, (Pick S413), PMG 20 Very Fine (Annotations, Stamp Ink)

1910年美商北京花旗銀行5元·北京地名·編號A313938·PMG20·有墨水漬及書寫過

Estimate HK\$1,500-2,000



621

International Banking Corporation, \$5, Hankow, 1.7.1918, serial number 000000, (Pick S407s), PMG 67EPQ Superb Gem Uncirculated

1918年美商花旗銀行5元樣票·漢口地名·編號000000·PMG67EPQ

Estimate HK\$7,500-9,500



624

International Banking Corporation, a consecutive bundle of 100x cut \$10, Peking, 1.1.1910, serial number 253900-399, the lower half cut, uncirculated and rarely presented in its original uncut form and as consecutive bundle (100)

1910年美商北京花旗銀行10元100枚連號·北京地名·編號253900-399·全部下半切裁註銷·UNC品相·非常罕見的百枚連號鈔票

Estimate HK\$8,000-10,000



622

International Banking Corporation, \$10, Hankow, 1.7.1918, serial number 000000, (Pick S408s), PMG 66EPQ Gem Uncirculated

1918年美商花旗銀行10元樣票·漢口地名·編號000000·PMG66EPQ·上方帶紙邊

Estimate HK\$6,000-8,000



625

International Banking Corporation, \$50, specimen, Peking, 1.1.1917, serial number 00000, black and multicolour, eagle perched on a pedestal between two globes, reverse purple, similar vignette as the obverse, (Pick S416Ds), PMG 63EPQ Choice Uncirculated and very rare

1917年美商北京花旗銀行50元樣票·編號00000·PMG63EPQ·罕有

Estimate HK\$30,000-45,000



626

International Banking Corporation, \$5, 1.1.1905, Shanghai, serial number 69581, (Pick S419a), PMG 50 About Uncirculated. Lovely fresh colours and very choice for a note that is nearly 115 years old

1905年美商花旗銀行5元·上海地名·編號69581·
PMG50·原色鮮艷·品相極佳

Estimate HK\$12,000-18,000



627

International Banking Corporation, \$10, 1905, specimen, Shanghai, serial number 000000, brown and multicolour, eagle perched upon a pedestal between two globes, reverse orange, (Pick S420s), PMG 58EPQ Choice About Uncirculated

1905年美商上海花旗銀行10元樣票·上海地名·編號
000000·PMG58EPQ

Estimate HK\$6,000-8,000



628

International Banking Corporation, 5 taels, specimen, Shanghai, 1.1.1918, serial number 00000, black and multicolour, eagle perched on a pedestal between two globes, reverse black, similar vignette as the obverse, (Pick S425s), PMG 64EPQ Choice Uncirculated and very rare

1918年美商花旗銀行規元5兩樣票·上海地名·編號00000·PMG64EPQ·極罕

Estimate HK\$15,000-20,000



629

International Banking Corporation, 100 taels, uniface obverse proof, Shanghai, 1.1.1918, serial number 00000, black and multicolour, eagle perched on a pedestal between two globes, (Pick S428p1), PMG 53 About Uncirculated (Printer's Annotations and Lower Right Corner Tip Missing). Very rare

1918年美商上海花旗銀行規元100兩單面正面試印鈔·上海地名·編號00000·PMG53·有印刷廠書寫過及右上角有缺·極罕有

Estimate HK\$15,000-20,000



630

The Chartered Bank of India, Australia and China, \$5, Shanghai, 17.2.1920, serial number F/S176554, (Pick S184), PMG 20 Very Fine (Ink, Rust)

1920年印度新金山中國匯理銀行麥加利銀行5元·上海地名·編號F/S176554·PMG20·有墨水漬及鐵鏽

Estimate HK\$3,000-4,500



631

The Chartered Bank of India, Australia and China, \$5, Shanghai, 2.5.1927, serial number F/S380116, (Pick S184), PMG 35 Choice Very Fine (Minor Edge Damage)

1927年印度新金山中國匯理銀行麥加利銀行5元·上海地名·編號F/S380116·PMG35·紙邊有微損

Estimate HK\$5,000-7,000



632

The Chartered Bank of India, Australia and China, \$10, specimen, Shanghai, no date (type of 1913-18), without serial numbers, red, bank coat of arms at upper centre, '10' to both sides, 'TEN' in blue underprint, printed black manuscript signature at lower right, reverse green, bank title and denomination in English, perforated 'CANCELLED W.W. SPRAGUE & CO LTD LONDON', at lower right, (Pick S185r), PMG 53EPQ About Uncirculated. The ONLY note graded in the PMG population. Extremely rare in this format

1913-18年 (無日期) 印度新金山中國匯理銀行麥加利銀行10元樣票·上海地名·無編號·右下方打孔註銷' CANCELLED W.W. SPRAGUE & CO LTD LONDON' ·PMG53EPQ ·紀錄上只有此枚獲PMG評級·彌足珍貴

Estimate HK\$24,000-35,000



633

The Chartered Bank of India, Australia and China, \$10, 2.5.1927, serial number G/T 272017, (Pick S185A), PMG 25NET Very Fine (Minor Restoration, Ink Stamps)

1927年印度新金山中國匯理銀行麥加利銀行10元·編號G/T272017·PMG25NET ·有墨水漬及微修

Estimate HK\$3,000-4,500



634

The Chartered Bank of India, Australia and China, \$10, Shanghai, 2.5.1921, serial number GT 160073, (Pick S185A), PMG 20 Very Fine (Restoration)

1921年印度新金山中國匯理銀行麥加利銀行10元·上海地名·編號G/T 160073·PMG20 ·有修補

Estimate HK\$7,000-10,000



635

The Chartered Bank of India, Australia and China, \$25, specimen, Tientsin, no date (type of 1917), without serial numbers, green borders, pink-purple, bank coat of arms at upper centre, '\$25' to both sides, 'TWENTY FIVE' in red underprint, printed black manuscript signature at lower right, reverse green, bank title and denomination in English, perforated 'CANCELLED' at lower right, (Pick S204r), PMG 53 About Uncirculated and a very rare denomination. Only one of three graded in the PMG population report

(1917年款式) 印度新金山中國麥加利銀行25元樣票·天津地名·無日期及無編號·打孔註銷·PMG53·罕見·面值·紀錄上只有3枚獲PMG評級

Estimate HK\$120,000-180,000



636

The Chartered Bank of India, Australia and China, a uniface obverse printer's model for 5 and 10 Hong Ping Tails, Tientsin, handwritten date '25/10/1927', green on pink, supported arms at upper centre, 'T5' at left and 'T10' at right to this and also within the borders, 'FIVE' in red as underprint at lower centre, (Pick S221/222pm), PMG 61 Uncirculated (Stained, Pinholes). A unique and superb model showing an efficient use of labour - presumably the designs for the 5 and 10 tael were to be the same style (bar the colours and denomination of course) and therefore one model with a denomination on each side was used. The first time a double denomination model is seen by the cataloguer.

印度新金山中國麥加利銀行5/10兩正面手繪圖·天津地名·左方手寫日期25/10/1927·評PMG61有污漬及穿孔·此枚獨特的手繪圖展現了當時設計者為了省略工作量而使用同一張手繪圖作為5及10兩紙幣設計的藍圖·因此這枚鈔票上面有兩個不同的面值·圖錄編輯者也是第一次看見這個模樣的手繪圖·

Estimate HK\$85,000-100,000



637

Chartered Bank of India, Australia and China, 5 hongping taels, proof, Tientsin, 19-, green and purple-pink, arms upper centre, value at each corner, reverse green, value and bank title, large margin at left, 'APPROVED 3/1/28' written in ink at upper left, (Pick not listed, S/M #Y11), PMG 50 About Uncirculated. A most attractive W.W.Sprague engraving. This note is likely to be the proof which was approved by Bank's officials at the time and hence of great importance. Very rare

印度新金山中國麥加利銀行5兩樣票·天津地名·日期為 '19__' ·PMG 50 ·打孔注銷·此枚應該是當時銀行官員決定批准使用的設計·因此擁有歷史性的重要性

Estimate HK\$24,000-35,000



638

The Chartered Bank of India, Australia and China, \$10, specimen, Tientsin, 1.7.1926, without serial numbers, black borders on deep purple-pink, bank coat of arms at upper centre, '\$10' to both sides, 'TEN' in purple underprint, printed black manuscript signature at lower right, reverse green, bank title and denomination in English, perforated 'CANCELLED W.W. SPRAGUE & CO LTD LONDON', at lower right, (Pick S203r), PMG 61NET Uncirculated (Perforation Cancelled, Paper Damage). Only a 6 notes graded in the PMG population report and this is amongst the highest graded.

1926年印度新金山中國麥加利銀行10元樣票·天津地名·無編號·右下方打孔註銷 'CANCELLED W.W. SPRAGUE & CO LTD LONDON' ·華德路父子公司印製·PMG61NET ·打孔注銷及紙張有損傷·紀錄上只有6枚獲PMG評級·此枚為最高之評分

Estimate HK\$15,000-20,000



639

Chartered Bank of India, Australia and China, \$5, remainder, Tientsin, 19- (1917-29), blue on blue green, arms at upper centre, value top left and right, reverse in similar colours, value and bank title, large margin at left (Pick not listed), PMG 58 Choice About Uncirculated. Watermarked paper, no perforations and a most attractive W.W.Sprague engraving. Rare

19- (約1917至1929年) 印度新金山中國麥加利銀行5元·庫存票·天津地名·PMG58·有水印及罕有無注銷票

Estimate HK\$20,000-30,000



640

Chartered Bank of India, Australia and China, \$10, remainder, Tientsin, 19- (c.1920), brown and purple, arms at upper centre, value top left and right, reverse in similar colours, value and bank title, large margin at left (Pick not listed), PMG 55 Choice About Uncirculated. Watermarked paper, no perforations and a most attractive W.W.Sprague engraving. Rare

19- (約1920年) 印度新金山中國麥加利銀行10元·庫存票·天津地名·無編號·PMG55·罕見

Estimate HK\$20,000-30,000



641

The Chartered Bank of India, Australia and China, \$100, specimen, Tientsin, no date (type of 1917 to 1929), without serial numbers, orange borders on green, bank coat of arms at upper centre, '100' to both sides, 'BIAC' in ornate letters at centre, denomination at each corner, reverse orange, bank title and denomination in English, (Pick not listed, S/M#Y11), PMG 64EPQ Choice Uncirculated. An extremely rare type

1917至1929年版式(無日期)印度新金山中國麥加利銀行100元樣票·天津地名·無編號·PMG64EPQ·非常罕見

Estimate HK\$30,000-45,000



642

The Chartered Bank of India, Australia and China, \$5 colour trial specimen, Tientsin, 12.6.1930, brown on blue-orange underprint, arms at centre, Minerva at left, 'SPECIMEN WATERLOW & SONS LTD' at left and right, reverse brown on orange and green underprint, junk at centre, 'SPECIMEN WATERLOW & SONS LTD' at left, punch hole cancelled, (Pick S215cts), PMG 64 Choice Uncirculated and scarce

1930年印度新金山中國麥加利銀行5元試色樣票·天津地名·打孔註銷·PMG64·少見

Estimate HK\$20,000-30,000



643

The Chartered Bank of India, Australia and China, \$10, uniface obverse and reverse printer's models for \$10, Tientsin, 1.9.1930, blue and black on pale green, male Roman soldier at left, supported arms at upper centre, denomination at each corner, reverse blue on blue-green, sailing sampan on tree lined river bend, allegorical symbols depicting Great Britain, India, Australia and China, (Pick S216pm), both sides graded PMG 64 Choice Uncirculated. Unique, fresh and bright colours and a superb workmanship. Simply lovely (1 pair)

1930年印度新金山中國麥加利銀行10元正反面手繪圖·兩者評PMG64·鮮艷的顏色配搭了精緻的手工藝術·獨一無二的佳品。

Estimate HK\$150,000-200,000



644

The Chartered Bank of India, Australia and China, \$10, Tientsin, 1.12.1930, serial number F/M 046447, blue and black, Roman soldier at left, (Pick S216), PMG 25NET Very Fine (Restoration, Ink)

1930年印度新金山中國麥加利銀行10元·天津地名·編號F/M 046447·PMG25NET·有修補及墨水漬

Estimate HK\$7,000-9,000



645

The Chartered Bank of India, Australia and China, \$500, printer's model of the obverse, Tientsin, 1st September 1930, brown and black, bust of a male Roman soldier at lower left, bank coat of arms at centre, '500' in light blue lower centre, handwritten 'approved see l/d (letter dated) 12. July 1930', the date of the printer's model differs to the final version which is '1st November 1930', (Pick S220pm1), PMG 62 *Uncirculated (Repaired) and unique*. The cataloguer thinks the 'Repaired' comment is rather unfair as it can only refer to the bust of the Roman soldier. The most likely explanation is that the original bust was not appropriate and rather than re-drawing the whole picture it was cut out and replaced. An iconic in the Chartered Bank series and matches with the uniface reverse model that was sold by Spink China in March 2019.

1930年印度新金山中國麥加利銀行500元反面手繪圖·天津地名·PMG62有修補·非常罕有。圖錄編輯者認為PMG' 有修補'的評論不為公平因為這個語句只會是指左下方的半身像被改動的痕跡。最有可能的解釋是原本的半身像不合乎當時設計上的需求·因此設計者把原本的半身像切出來然後貼上了新的半身像。作為象徵渣打紙幣的'羅馬兵'系列·此枚與Spink2019年3月賣出的反面手繪圖是一對。

Estimate HK\$250,000-350,000



646

The Chartered Bank of India, Australia and China, \$500, specimen, Tientsin, 1.11.1930, brown and black, bust of a male Roman soldier at lower left, bank coat of arms at centre, '500' in light blue lower centre, reverse brown and pink, junk boat at lower centre, (Pick S220s), PMG 64 Choice Uncirculated and extremely rare. An iconic in the Chartered Bank series. The Tientsin equivalent to the Hong Kong 'Big Roman' \$500.

1930年印度新金山中國麥加利銀行500元樣票·天津地名·評PMG64·極罕

Estimate HK\$120,000-160,000



647

The Chartered Bank of India, Australia and China, \$5, a pair of uniface obverse and reverse hand composite essay, Hankow, 1.1.1923, green, red and orange, supported arms upper centre, denomination at each corner, 'Hankow Wu Yuan' (Hankow Five Dollars) in Chinese characters left and right, 'FIVE' and '\$5 Wu Yuan' in red and orange underprint respectively, (Pick S159pm), both sides graded PMG 64. A unique pair which although has similar colours to the final version still shows some obvious differences. A lovely pair

1923年印度新金山中國匯理銀行麥加利銀行5元正反面設計圖一對·漢口地名·均評PMG64·與最終發行鈔票的顏色相似但仍然有明顯的區別·佳品

Estimate HK\$100,000-150,000



648

The Chartered Bank of India, Australia and China, \$10, a pair of uniface obverse and reverse hand composite essay, Hankow, 1.1.1923, red, blue and green, supported arms upper centre, denomination at each corner, 'Hankow Shi Yuan' (Hankow Ten Dollars) in Chinese characters left and right, 'TEN' and '\$10 Shi Yuan' in blue and green underprint respectively, (Pick S160pm), *both sides graded PMG 64. A unique pair which although has similar colours to the final version still shows some obvious differences. A lovely pair*

1923年印度新金山中國匯理銀行麥加利銀行10元正反面設計圖一對·漢口地名·均評PMG64·與最終發行鈔票的顏色相似但仍然有明顯的區別·佳品

Estimate HK\$100,000-150,000



649

Qing Dynasty, Private Issue, 10 copper coins/100 cash, remainder, 1904, Pu Da, Han Zhen, vertical format, black and yellow, facing dragons and fireball at upper centre, ornate border of Chinese allegorical figures within, black Chinese text, reverse pink, similar design with large facing dragons, (Pick not listed), *very good, heavy holds with large horizontal splits. A beautiful design and rare.*

清代1904年地方錢莊票·晉大漢鎮銅元100枚·庫存票·直式設計·VG品相·重摺痕·罕有

Estimate HK\$3,500-5,000



650

Republican Era, Private Issue, Tcheung Kai Fong, 1 chuan, Swatow, 1928, vertical format, red and black, reverse vignettes of temple and train, *good fine*

民國1928年地方錢莊票·汕頭福興昌1串文·GF品相

Estimate HK\$800-1,200



651

Da Zhi Men, Private Issue, 100 coppers, Xuantong year 2 (1910), 'Guan' prefix number 9, *about very fine, small splits at periphery and minor pinholes*

清代宣統2年(1910)地方錢莊票大智門銅元100枚·官字字軌9號·AVF品相·邊位有微裂

Estimate HK\$5,000-6,000



652

Private Issue, Zheng Long Xing, 1 chuan, remainder, Guangxu era (1874-1908), vertical format, blue and red, woodcut printing, (Pick not listed), *about very fine, worm hole at right*

清代光緒年間錢莊票·正隆興1串文·庫存票·直式設計·AVF品相·右邊有微小孔

Estimate HK\$1,500-2,000



653

Private Issues, Yu Yuan, lot of 2 notes, 100 coppers, 1916 (remainder) and 1917, issued, different designs, (Pick not listed), *good extremely fine and very fine respectively* (2)

民國時期裕源錢莊票2枚一組·面額銅元100枚·包括1916年(庫存票)及1917年·兩枚均不同設計·GVF至VF品相

Estimate HK\$2,500-3,000



656

Hunan Bao Xing Mining Bank, 100 coppers, 1912, serial number 2092, vertical format, black on light brown, auspicious objects within border, (Pick not listed), *about very fine, small hole at upper centre*

1912年湖南寶興鑛業銀行銅元100枚·編號2092·直式設計·AVF品相·右上方有微孔

Estimate HK\$600-800



654

Private Issues, group of 3, Ji sheng Qian Hao, 10 tiao, 1919, Zhang Long Qing, 5 chuan, 1928 and Xu De Zhuang 1 chuan remainder, 1918, *good very fine to almost uncirculated* (3)

民國時期錢莊票3枚一組·包括1919年吉升錢號10吊、1928年張隆慶5串文及1918年聶德莊1串文庫存票·GVF至AU品相

Estimate HK\$800-1,200



657

Private Issue, a lot of three private issued notes by Xiang Ji Silk Factory, 1930, 1 to 3 chiao, vertical format, red stamps, (Pick unlisted), *toned, about very fine*. (3)

1930年祥集絲廠1角至3角3枚一組·直式設計·AVF品相·有黃

Estimate HK\$1,000-2,000



655

Private Issues, group of 4, including Liu Deng Ming, 1 chuan, 1906 and Ding Feng, 5000 cash remainder, etc, *the first note very good, small pieces missing on the lower the border, the rest almost uncirculated* (4)

錢莊票4枚一組·其中包括1906年劉登明1串文及鼎豐5000文等等·VG至少AU品相

Estimate HK\$800-1,200



658

Private Issue, Tak Ching Kwong Bank, 1000 cash, Chefoo, ND, remainder, vertical format, Chinese and English text on obverse and reverse, eagle at top centre, (Pick unlisted), *minor handling marks, uncirculated*.

煙台德成公錢莊1000文·無日期·庫存票·UNC品相·少許微折

Estimate HK\$500-1,000



659

Private Issue, Dong Shun Yong, 1 tiao, 1926, remainder, vertical format, with detailed Chinese figures and landscapes printing, (Pick unlisted), some foxing on edges, good extremely fine.

1926年東順湧1吊錢·庫存票·微黃·GEF品相

Estimate HK\$500-800



660

Private Issue, Tung Jen Shou, 100 cash remainder, ND, serial number 'chen' 5144, (Pick unlisted), PCGS Gold Shield 64 Details Choice Uncirculated (Ink Stamp)

錢莊票：同仁壽100文·編號辰字5144·PCGS Gold Shield 64·有墨水漬

Estimate HK\$1,000-2,000



661

Private Issue, Yi Sheng Hao, 1 tiao, ND(1923), remainder, vertical format, with watermark, eight traditional Chinese immortals and 'Fu', 'Lu', 'Shou' in border, red Chinese text, (Pick unlisted), minor handling marks, uncirculated.

1923年益盛號1吊文·庫存票·直式·有水印·微折·UNC品相

Estimate HK\$500-1,000



662

Private Issue, a pair of 2 tiao and 2 chuan notes, Xie Chang Hao, 1929 and Yu Qing Zhang, 1931, vertical format, (Pick unlisted), both with stains or ragged edge, very fine. (2)

錢莊票2枚一組·包括1929年協昶號2吊文及1931年餘慶長2串文·VF品相·全部均紙邊有損

Estimate HK\$600-1,200



663

Private Issue, Duo Lun Prefecture Commercial Guild, a pair of 3 and 5 Yuan, 1932, serial numbers 0016430 and 0033848, both toned, about very fine, the 3 yuan better. (2)

1932年多倫縣商會3元及5元一對·AVF品相·均有黃·3元品相較好

Estimate HK\$4,000-5,000



664

Private Issue, 1 yuan, Tong Xiang Gongsai, Yantai, Republican era, number 0653, (Pick unlisted), *stains, about extremely fine.*

民國時期煙台同祥公司1元·編號0653·AEF品相·有污漬

Estimate HK\$300-600



665

Private Issue, Yuen Chong Mowkee Bank, 20 coppers, 1927, serial number 05365, *extremely fine to about uncirculated.*

1927年源昌茂記錢莊念枚(20枚)·編號05365·EF至AU品相

Estimate HK\$1,900-3,000



666

Wu Yuan County Commerce Chamber, 10 coppers, 1932, ERROR NOTE, serial number A055005/005006? the serial numbers double printed and also seem to be mistached, 7 punch hole cancellations, (Pick not listed), *uncirculated. Unusual and rare*

1932年五原縣商會10枚·左右號碼不符及複蓋錯體·打孔註銷·UNC品相·少見

Estimate HK\$6,000-8,000



667

Hunan Province, a pair of Hunan Bank 100 coppers, 1913, serial numbers 01760 and 05571, also Huann Industrial Bank, 100 coppers, Changsha, serial number C319236, and 2x private issues, Zhong Fu Tai 500 coppers and Cht On Yuen 100 cash, (Pick S2041, S2005, unlisted), *the first 100 coppers about fine, other two about very fine, the private issue notes extremely fine to about uncirculated (5)*

湖南省紙幣5枚一組·包括1913年湖南銀行當十銅元100枚2枚·湖南實業銀行銅元100枚及私鈔2枚·鐘福泰500枚及資安源100文·AF至AU品相

Estimate HK\$2,500-3,500



668

Republican Period, Private Issues, group of 11, including: 100 cash, 20 coppers, 50 coppers, 100 coppers, 150 coppers, 1 tiao (2), 3 tiao, 10 cents, 5 Yuan and 50000 Yuan, *mixed condition from fine to extremely fine (11)*

民國時期錢莊票11枚一組·面額由100文至50000元·品相不一·F至EF品相

Estimate HK\$1,200-1,800



669

Republican Era, Private Issue, group of 13x notes, denominations including 20, 30 and 100 coppers, 1 tiao, 20 cents (2), 1 Yuan (6) and 5 Yuan, *mixed condition, in general very fine to extremely fine, viewing recommended (13)*

民國時期錢莊票13枚一組·面額由20文至5元·品相不一·VF至EF品相·敬請預覽

Estimate HK\$1,200-1,800



670

Committee for the Rehabilitation of the Banditry, \$1, Kiangsi - Jui Tsin, serial number 9630, (Pick not listed), *PCGS Gold Shield 35 Choice Very Fine*

江西瑞金匪災善後委員會1元·編號9630·PCGS Gold Shield 35

Estimate HK\$850-1,000



671

Yu Tze Money Relief Corporation, 10 cents, 1932, serial number 001138, (Pick not listed), *about very fine, multiple folds and a pinhole near the centre*

1932年榆次金融救濟會兌換券1角·編號壹001138·AVF品相·有摺痕及小孔

Estimate HK\$3,500-4,500



672

Private Issue, Pao Hsing Coal Company, 10 yuan deposit receipt, 1920, remainder, (Pick unlisted), *PCGS Gold Shield 55, about uncirculated, rare seen.*

1920年黑河寶興煤礦公司10元·庫存票·PCGS Gold Shield 55·少見

Estimate HK\$10,000-20,000



673

Private Issue, Vern Tung Exchange Co. lot of 2x 5 chiao and 10 chiao remainders, Fukien, 1927, serial numbers 39813 and 35605, (Pick unlisted), *graded PCGS Gold Shield 64 Choice Uncirculated and 58 About Uncirculated (2)*

1927年福建仙遊阜通匯兌局5角及10角一對·庫存票·編號39813及35605·分別評PCGS Gold Shield 64及58

Estimate HK\$2,000-3,000



674

Private Issue, Shea Hong Bank, 1 Yuan, 1914, serial number 000282, (Pick unlisted), *PCGS Gold Shield 64 Choice Uncirculated*

1914年湖東四峯銀票1元·編號000282·PCGS Gold Shield 64

Estimate HK\$1,500-2,500



675

Private Issue, group of 2 notes, including Yu Tung Hsing, 1 chuan, ND, also Chen Shao Chiang, 1 chuan, ND, serial 'di' 5, (Pick unlisted), graded PCGS 20 Very Fine and 12 Fine (2)

錢莊票2枚一組·圖案相同·面額均為1串文·錢莊名稱分別為玉同興及陳少江·分別評PCGS 20及12

Estimate HK\$2,000-3,000



676

Private Issue, Ta Ho Yuan Hao, 100 coppers, 1925, serial number 'Chang' 121, Shen Nong at left and right, (Pick unlisted), PCGS Gold Shield 45 Details Choice Extremely Fine (Toned Paper)

1925年大和元號銅元100枚·編號長字121號·PCGS Gold Shield 45有黃

Estimate HK\$1,000-2,000



677

Private Issue, a pair of remainder notes, Hsiung Yu Shun, 1 chuan, ND, also Ching Hsing Ching, 100 cash, ND, (Pick unlisted), graded PCGS Gold Shield 55 About Uncirculated and 45 Details Choice EF (Worm Bite) (2)

錢莊庫存票2枚一組·包括熊裕順利1串文及景星慶100文·分別評PCGS Gold Shield 55及45有細孔

Estimate HK\$2,000-3,000



678

Republican Era Private Issue, a group of 2x notes, Huo Heng Hao, 1 dollar, Fukien, 1934, serial number 004030, also Ho Tai Hsin, 1 chiao remainder, Fukien, 1925, no serial number, (Pick unlisted), graded PCGS Gold Shield 64 and 63 Choice Uncirculated respectively (2)

民國時期福建省錢莊票2枚一組·包括1934年和亨號1元及1925年合泰信1角庫存票·分別評PCGS Gold Shield 64及63

Estimate HK\$1,600-2,000



679

Private Issue, Cht On Yuen, 300 cash remainder, 1903, no serial, (Pick unlisted), PCGS Gold Shield 53 About Uncirculated

清代1903年資安源300文·庫存票·PCGS Gold Shield 53

Estimate HK\$1,000-2,000



680

Private Issue, Chien Chang Hao, a pair of 2 tiao remainder notes, no date and no serial, (Pick unlisted), both graded PCGS Gold Shield 64 Choice Uncirculated (2)

錢莊票建昌營2吊錢庫存票2枚一組·均評PCGS Gold Shield 64

Estimate HK\$500-1,000



681

Chinese Soviet Republic National Bank Hunan-Kwangsi Province, 10 coppers, 1934, serial number 125046, also Shanxi-Sui Yuan Border Area Ration Coupon, 8 Tael, 1949, (Pick S3275, unlisted), very fine, scarce (2)

1934年中華蘇維埃共和國國家銀行湘贛省分行銅元10枚·編號125046及1949年晉綏邊區旅途糧票8兩一枚·均VF品相·少見

Estimate HK\$1,000-1,500



682

Chinese-Soviet Republic National Bank, lot of 3 notes consisting of: 10 cents, Hunan-Kwangsi issue, 1934, 50 cents, 1933 and 1 Yuan, 1932, (Pick S3274A, S3257, S3253), very good to about very fine, some parts of edges missing, toning and stains (3)

中華蘇維埃共和國國家銀行紙幣3枚一組·包括1934年湘贛省1角·1933年5角及1932年1元·VG至AVF品相·有黃及紙邊有破損

Estimate HK\$5,000-7,500



683

Szechuan-Shensi Provincial Soviet Workers and Farmers Bank, 3 chuan, 1933, cloth note, clenched fist within a star at centre, (Pick S3219b), *very fine, well preserved and scarce*

1933年川陝省蘇維埃政府工農銀行3串布幣·VF品相·保存完好·少見

Estimate HK\$2,500-3,500



684

Soviet Issues, Liberated Areas and People's Republic of China, mixed group of approximately 66, including: Soviet Red Army 10 and 100 Yuan, 1945; Szechuan-Shensi Soviet 2 chuan cloth note, 1933, CONTEMPORARY FORGERY; Southern People's Bank 10 Yuan, 1949; a pair of regional fractional notes, 100 cash and 20 cents; 8x miscellaneous construction loans, savings and ration coupons; People's Bank of China 3rd series 1 Yuan, 1960 and 2nd series 2 Yuan, 1953; also 50x regional and provincial ration coupons, *mixed condition, in general about very fine, the latter ration coupons mostly about uncirculated, viewing highly recommended, sold as seen no returns (approximately 66)*

一組解放區至新中國時期紙幣、公債及糧票等共66枚一組·包括1945年蘇聯紅軍司令部10元及100元·川陝工農銀行布幣老假票·1949年南方人民銀行10元·私鈔以及二、三版人民幣等等·品相不一·AVF至UNC品相·敬請預覽·售後不設退換

Estimate HK\$1,000-1,500



685*

Bank of Central China, group of 3 notes, 10 yuan, 1944, serial number A3319788, 1000 yuan, 1948, serial number B3079937 and 5000 yuan, serial number AJ628395, (Pick S3355, S3410 and S3417), *good to very good, all 3 with old tape repairs (3)*

華中銀行紙幣3枚一組·包括1944年10元·1948年1000·及5000元·G至VG品相·均有修補

Estimate HK\$300-600



686

Bank of Central China, 500 yuan, 1946, serial number B0922440N, (Pick S3394b), *PMG 20 Very Fine*

1946年華中銀行500元·編號B0922440N·PMG20

Estimate HK\$1,600-2,000



687

Mixed Lot, group of 6 notes, including: Bank of Central China 100 Yuan, 1945; Farmers Bank of Chung-Chou 100 Yuan; Yi Ming Bank of Kiangsi 1 Yuan; Provincial bank of Honan 20 coppers, Ta Han Szechuan Military Government 1 Yuan, also Nation-Building Savings Bond 10 Yuan, (Pick S3375A, S3240b, S1681, S3948, unlisted), *some with foxing or stain, the first 2 notes very fine, others about uncirculated to uncirculated.* (6)

中國紙幣6枚一組·其中包括華中銀行100元·中州農民銀行100元·河南省銀行20枚等等·個別有黃及微污·VF至AU品相

Estimate HK\$2,600-3,500



688*

Pei Hai Bank of China, lot of 2 notes, 1 yuan, 1942, serial number A2124727 and 1000 yuan, 1948, serial number A1902946, (Pick S3552 and S3623G), *the 1 yuan very good with rust spots and small edge nicks, the 1000 yuan about fine* (2)

北海銀行紙幣2枚一組·包括1942年1元及1948年1000元·前者VG品相·有鏽斑·後者則AF品相

Estimate HK\$300-600



689

Bank of Bai Hai, a pair of 5 yuan, 1945, Shandung, serial number K498642-3, black grey, reverse blue green, (Pick S3579B), *both PMG 35, choice very fine.* (2)

1945年北海銀行5元連號一對·山東地名·編號K498642-3·均評PMG35

Estimate HK\$1,000-2,000



690

Bank of Baihai, 500 Yuan, 1948, serial number 885636 CM, (Pick S3622A), *PCGS Gold Shield 64OPQ Choice Uncirculated*

1948年北海銀行500元·編號885636 CM·PCGS Gold Shield 64OPQ

Estimate HK\$1,500-2,500



691

Liberated Areas, group of 13, including: Bank of Bai Hai, 20 cents and 50 cents, 1943, and 500 Yuan and 1000 Yuan, 1948, Shandong issue, also Bank of Chinan, 50 cents, 2 Yuan, 5 Yuan (3), one issued in Tai Heng, 10 Yuan (2), 1939, 50 Yuan, 1942, and 500 Yuan, 1946 (Pick S3553J, S3554, S3622, S3623A, S3066, S3068, S3069, S3069C, S3069E, S3070, S3075, S3095), *in general about fine to very fine, viewing recommended* (13)

解放區紙幣13枚一組·包括北海銀行4枚及冀南銀行9枚·GAF至VF品相·敬請預覽

Estimate HK\$2,400-3,500



692*

Bank of Chinan, group of 7 notes, 5 yuan to 1000 yuan, 1939 to 1948, (Pick S3069Ab, S3074, S3075, S3099, S3080b, S3105), *very good to about fine* (7)

1939至1948年冀南銀行紙幣7枚一組·面額由5元至1000元·VG至AF品相

Estimate HK\$500-1,000



693

Sabei Nung Min Inxang, 2 yuan, 1940, serial number B0617886, brown, pavilion at centre, (Pick S3295), *PMG 58EPQ, choice about uncirculated.*

1940年西北農民銀行2元·編號B0617886·PMG58EPQ

Estimate HK\$3,000-5,000



694

Northwest Farmer's Bank, 500 yuan, 1945, serial number H924376, red and black, headquarters at centre, reverse blue, *extremely fine for type*

1945年西北農民銀行500元·編號H924376·EF品相

Estimate HK\$1,500-2,000



695*

Farmers Bank of Northwest China, lot of 2 notes, 2000 yuan 1947, serial number 558722 and 10,000 yuan, 1948, serial number 004506, (Pick S3314b and S3324), *both notes very good, the 2000 yuan scarce* (2)

西北農民銀行紙幣2枚一組·包括1947年2000元及1948年10000元·均VG品相·2000元較為少見

Estimate HK\$500-1,000



696

Bank of Shansi Chahar & Hopei, 2 chiao, 1938, serial number A000589, small vertical format, red, bridge at centre, reverse blue green, (Pick S3137 for type), *PCGS Gold Shield 58, choice uncirculated, scarce.*

1938年晉察冀邊區銀行二角·編號A000589·PCGS Gold Shield 58·稀少

Estimate HK\$50,000-70,000



697

Liberated Areas, group of 4, including: 7th Administrative District, 10 cents (2), 1941, serial number 499108 and 150813; Bank of Shansi, Chahar and Hopei, 1000 Yuan, 1946, serial number Y766331; also Shaangan Ninghsia Border Area Maojungs Liutungkyan, 1000 Yuan, 1946, serial number A681096, (Pick S3135P, S3135Q, S3200, S3642), *in general about very fine to extremely fine* (4)

解放區紙幣4枚一組·包括1941年晉察冀邊區第七行政區流通券1角2枚·1946年晉察冀邊區銀行1000元及1946年陝甘寧邊區貿易公司商業流通券1000元·AVF至EF品相

Estimate HK\$1,200-1,800



698*

Bank of Shansi, Chahar and Hopei, group of 4 fractional notes, 1 jiao and 5 jiao, 1938, serial numbers F342673 and Q297528, 20 coppers, 1939, serial number B524522 and 2 jiao, 1940, serial number Y318605, (Pick S3136, S3138, S3144 and S3151), *ranging from about fine to good very fine, viewing recommended* (4)

晉察冀邊區銀行紙幣4枚一組·包括1938年1角及5角·1939年銅元20枚及1940年2角·AF至GVF品相·敬請預覽

Estimate HK\$300-600



699

Bank of Shansi, Chahar and Hopei, a consecutive pair of 100 Yuan, 1945, serial numbers 399224 WX and 399225 WX, (Pick S3182), *graded PMG 45 Choice Extremely Fine and 50 About Uncirculated* (2)

1945年晉察冀邊區銀行100元連號2枚·編號399224 WX及399225 WX·分別評PMG45及50

Estimate HK\$1,000-2,000



700

Bank of Shansi, Chahar and Hopei, 100 Yuan, 1945, serial number 515256 BD, (Pick S3182), *PMG 64EPQ Gem Uncirculated (As Made Indentation)*

1945年晉察冀邊區銀行100元·編號515256 BD·PMG64EPQ

Estimate HK\$1,500-2,500



701*

Tung Pei Bank of China, group of 3 notes, 1 and 5 yuan, Liaotung, 1945, serial numbers A (3) and 396513 respectively, 100 yuan, 1947, serial number GQ 252222, (Pick S3725, S3727a and S3747), *very good to fine* (3)

東北銀行紙幣3枚一組·包括1945年1元及5元·遼東地名及1947年100元·VG至F品相

Estimate HK\$300-600



702*

Tung Pei Bank of China, group of 3 notes, 5 yuan and 50 yuan, Liaotung, 1945, serial numbers A 11 and AC 0524238 respectively, also 10,000 yuan, 1948, serial number UX 810513, (Pick S3727, S3731 and S3761), *the 5 yuan good with the bottom border missing, the other two notes fine to good fine* (3)

東北銀行紙幣3枚一組·包括1945年5元及50元·遼東地名及1948年10000元·5元紙幣有破損及缺角·其餘則F至GF品相

Estimate HK\$300-600



703

Tung Pei Bank of China, 500 yuan, 1947, serial number 741997, blue on orange, Mao at centre, reverse red, (Pick S3754), *about very fine, the upper left corner a little soft. A popular Mao portrait note*

1947年東北銀行500元·編號741997·AVF品相·非常熱門的毛像題材紙幣

Estimate HK\$1,500-2,000



704

Southern People's Bank, a consecutive pair of 10 Yuan, 1949, serial number SR071892-893, (Pick S3489), *both graded PMG 65EPQ Gem Uncirculated* (2)

1949年南方人民銀行10元連號2枚一組·編號SR071892-893·均評PMG65EPQ

Estimate HK\$1,000-2,000



705

People's Bank of China, 1st series renminbi, 1948-1949, 1 yuan, specimen, 'Farmer and Factory Worker' and 'Black Factory', (Pick 800s and 812s), *graded PMG 58 and 53 respectively* (2)

1948-1949年一版人民幣1元「工人與農民」·「工廠」樣票各一枚·均PMG58·53 (2)

Estimate HK\$1,500-2,000



706
People's Bank of China, 1st series renminbi, 1948-1949, 5 yuan, specimen, 'Small Junk', (Pick 801s), *graded PMG 58*
 1948年一版人民幣5元「小帆船」樣票·PMG58
 Estimate HK\$1,500-2,000



709
People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, specimen, 'Donkey and Train', (Pick 804s), *graded PMG 53 and a scarce type*
 1948年一版人民幣20元「驢子火車」樣票·PMG53·少見
 Estimate HK\$1,500-2,000



707
People's Bank of China, 1st series renminbi, 1948-1949, 5 yuan, specimen, 'Sheep Herd' and 'Cloth Weaving', (Pick 802s and 813s), *graded PMG 55 and 58NET (Rust) respectively (2)*
 1948-1949年一版人民幣5元「綿羊」·「織布」樣票各一枚·均PMG55·58NET (有鏽痕) (2)
 Estimate HK\$2,400-3,500



710
People's Bank of China, 1st series renminbi, 1948-1949, 50 yuan, specimen, 'Donkey and Factory', (Pick 805s), *PMG 55 About Uncirculated. Scarce*
 1948年一版人民幣50元「驢子與工廠」樣票·PMG55·少見
 Estimate HK\$3,000-5,000



708
People's Bank of China, 1st series renminbi, 1948-1949, 10 yuan, specimen, 'Well Digging', (Pick 803s), *graded PMG 58*
 1948年一版人民幣10元「礦井」樣票·PMG58
 Estimate HK\$1,500-2,000



711
People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, specimens, 'Wan Shou Shan' and 'Red Ship', (Pick 806s and 831s), *graded PMG 63 (Ink Stamp) and 55 (Stains) respectively (2)*
 1948年-1949年一版人民幣100元「萬壽山」·「紅輪船」樣票各一枚·PMG 63 (有印)及PMG 55 (有污跡) (2)
 Estimate HK\$2,400-3,500



712

People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, uniface obverse and reverse specimen, 'Black Factory', (Pick 807s), *graded PMG 50 (Corner Tip Missing) and 53 (Previously Mounted). (1 pair)*

1948年一版人民幣100元「黑工廠」正反面樣票·PMG 50 (缺角)·PMG 53 (貼痕)

Estimate HK\$1,600-2,400



714

People's Bank of China, 1st series renminbi, 1948-1949, 1000 yuan, specimen, 'Narrow Two Horses Ploughing', (Pick 810s), *PMG 55 (Minor Restoration).*

1948年一版人民幣1000元「窄雙馬耕地」樣票·PMG55 (有微修)

Estimate HK\$2,400-3,000



713

People's Bank of China, 1st series renminbi, 1948, a pair of 100 Yuan uniface obverse and reverse specimens, 'Donkey and Factory', obverse control number 013980, reverse control number 013085, (Pick 808bs1, 808bs2), *the obverse graded PMG 55 About Uncirculated, the reverse 58 Choice About Uncirculated (2)*

1948年一版人民幣100元正反面樣票 (驢子與工廠)·正面控制號013980·反面控制號013085·分別評PMG 55及58

Estimate HK\$1,500-2,500



715

People's Bank of China, 1st series renminbi, 1948-1949, 5 yuan, specimen, 'Water Buffalo', control numbers 000117, (Pick 814s), *the obverse graded PMG 50 About Uncirculated (Previously Mounted) and the reverse good extremely fine. Scarce (1 pair)*

1949年一版人民幣5元「水牛」正反面樣票·PMG50及GEF

Estimate HK\$20,000-30,000



716

People's Bank of China, 1st series renminbi, 1948-1949, 10 yuan, specimen, 'Farmer and Factory Worker' and 'Wood Sowing and Ploughing', (Pick 816s and 815bs), *graded PMG 64EPQ and 58 respectively (2)*

1948年一版人民幣10元「工農圖」、「鋸木與耕地」樣票各一枚·均PMG64EPQ·58 (2)

Estimate HK\$2,400-3,000



717

People's Bank of China, 1st series renminbi, 1948-1949, 10 yuan, specimen, 'Yellow Train', (Pick 817s), *graded PMG 64 and a scarce type*

1949年一版人民幣10元「黃火車」樣票·PMG64·少見

Estimate HK\$1,500-2,000



718

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, uniface obverse and reverse specimen, 'Brown Pagoda', (Pick 819s), *both sides graded PMG 55 About Uncirculated (Rust and Pinholes) (1 pair)*

1949年一版人民幣20元「棕六和塔」正反面樣票。均評PMG55 (有鏽有針孔)

Estimate HK\$2,000-3,000



719

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, uniface obverse and reverse specimen, 'Blue Pagoda', (Pick 820s), *graded PMG 58 and 50 respectively (1 pair)*

1949年一版人民幣20元「藍六和塔」正反面樣票。均PMG58 · 50

Estimate HK\$2,000-3,000



720

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, uniface obverse and reverse specimen, 'Li Jiao Bridge', (Pick 821s), *graded PMG 55 and 64EPQ respectively (1 pair)*

1949年一版人民幣20元「立交橋」正反面樣票。均PMG55 · 64EPQ

Estimate HK\$1,500-2,000



721

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, specimen, 'Junk', (Pick 822s), *PMG 58 Choice About Uncirculated. Scarce*

1949年一版人民幣20元「帆船」樣票 · PMG58 · 少見

Estimate HK\$2,000-3,000



722

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, uniface obverse and reverse specimen, 'Agricultural Occupation', (Pick 823s), *graded PMG 58 and 63 respectively (1 pair)*

1949年一版人民幣20元「打場」正反面樣票·均PMG58-63

Estimate HK\$1,300-2,000



723

People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, specimen, 'Mine Cart', (Pick 824s), *graded PMG 58*

1949年一版人民幣20元「推煤礦車」樣票·PMG58

Estimate HK\$1,300-2,000



724

People's Bank of China, 1st series renminbi, 1948-1949, 50 yuan, specimen, 'Blue Train', (Pick 826s), *PMG 40NET (Repaired). Scarce.*

1949年一版人民幣50元「藍火車」樣票·PMG40NET (有修補)·少見

Estimate HK\$2,000-3,000



725

People's Bank of China, 1st series renminbi, 1948-1949, 50 yuan, uniface obverse and reverse specimen, 'Red Train', (Pick 827s), *both sides graded PMG 40 (Previously Mounted). Scarce. (1 pair)*

1949年一版人民幣50元「紅火車」正反面樣票·均PMG40 (有貼痕)·少見

Estimate HK\$2,400-3,500



726

People's Bank of China, 1st series renminbi, 1948-1949, 50 yuan, uniface obverse and reverse specimen, 'Steam Roller', (Pick 828s), *graded PMG 45 and 53 (both Minor Rust, Pinholes). (1 pair)*

1949年一版人民幣50元「壓道機」正反面樣票·均PMG45-53 (有鏽有針孔)

Estimate HK\$2,000-3,000



727

People's Bank of China, 1st series renminbi, 1948-1949, 50 yuan, specimens, 'Train' and 'Farmer and Factory Worker', (Pick 829s and 830s), *graded PMG 55 (Stains) and 58 respectively (2)*

1949年一版人民幣50元「火車」·「農民與工人」樣票一組兩枚·均PMG55 (有污跡)·58 (2)

Estimate HK\$2,800-4,000



728

People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, specimens, 'Donkey' and 'Blue Bei Hai Bridge', (Pick 836s and 832s), *graded PMG 55 and 58 respectively (2)*

1949年一版人民幣100元「駱駝」·「藍北海橋」樣票一組兩枚·均PMG55·58 (2)

Estimate HK\$2,200-2,800



729

People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, uniface obverse and reverse specimen, 'Yellow Bei Hai Bridge', (Pick 833bs), *both graded PMG 55 (Previously Mounted). 1 pair*

1949年一版人民幣100元「黃北海橋」正反面樣票·均PMG55 (有貼痕)

Estimate HK\$1,300-2,000



730

People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, specimens, 'Red Factory', (Pick 834s), *graded PMG 55 About Uncirculated*

1949年一版人民幣100元「紅工廠」樣票·PMG55

Estimate HK\$1,300-2,000



731

People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, uniface obverse and reverse specimen, 'Big Junk', (Pick 835s), *graded PMG 50 (Minor Rust, Small Tears) and 50 (Restoration, Corner Added)*. One of the rarest specimens notes in the first series. (1 pair)

1949年一版人民幣100元「大帆船」正反面樣票·均PMG50·罕見

Estimate HK\$50,000-80,000



732

People's Bank of China, 1st series renminbi, 1948-1949, 200 yuan, specimens, 'Pai Yun Palace' and 'Great Wall', (Pick 837s and 838s), *the first graded PMG 55 (Paper Pull) and the second PMG 55. (2)*

1949年一版人民幣200元「排雲殿」·「長城」樣票一組兩枚·均PMG55 (2)

Estimate HK\$3,000-4,000



733

People's Bank of China, 1st series renminbi, 1948-1949, 200 yuan, specimen, 'Harvest', (Pick 839s), *PMG 55 About Uncirculated (Minor Rust Damage, Previously Mounted). Scarce*

1949年一版人民幣200元「割稻」樣票·PMG55 (有鏽有貼痕)·少見

Estimate HK\$2,400-3,500



734

People's Bank of China, 1st series renminbi, 1948-1949, 200 yuan, specimens, 'Steel Smelting' and 'Yi He Palace', (Pick 840s and 841s), *both graded PMG 55 (2)*

1949年一版人民幣200元「煉鋼」·「頤和園」樣票一組兩枚·均PMG55 (2)

Estimate HK\$3,000-4,000



735

People's Bank of China, 1st series renminbi, 1948-1949, 500 yuan, specimen, 'Farmer and Bridge', (Pick 842s), *PMG 45 Choice Extremely Fine*

1949年一版人民幣500元「農民小橋」樣票·PMG45

Estimate HK\$1,300-2,000



736

People's Bank of China, 1st series renminbi, 1948-1949, 500 yuan, specimens, 'Tractor' and 'Steam Shovel', (Pick 846s and 843s), *the first graded PMG 55 the second uniface obverse and reverse graded 53NET (Repaired) and 58 (1 + 1 pair)*

1949年一版人民幣500元「拖拉機」樣票・「起重機」正反面樣票・PMG55及PMG53net(修補)+PMG58(1張・1對)

Estimate HK\$2,400-3,000



737

People's Bank of China, 1st series renminbi, 1948-1949, 500 yuan, uniface obverse and reverse specimen, 'Zheng Yang Men', (Pick 844s), *the first not graded as the control number was changed from 001006 to 002006 but genuine, the reverse graded PMG 55 (Staple Holes, Rust Lightened). (1 pair)*

1949年一版人民幣500元「正陽門」正反面樣票・正面樣票編號由001006改至002006因此沒有PMG評分(AUNC)・背PMG55(針孔・去鏽)

Estimate HK\$3,000-5,000



738

People's Bank of China, 1st series renminbi, 1949, a pair of 500 Yuan uniface obverse and reverse specimens, 'Sowing', obverse control number 0042765, reverse control number 0042761, (Pick 845s1, 845s2), *the obverse graded PMG 53 About Uncirculated (Minor Ink), the reverse graded 63EPQ (2)*

1949年一版人民幣500元正反面樣票(種地)・正面控制號0042765・反面控制號0042761・分別評PMG 53(有墨水漬)及63EPQ

Estimate HK\$1,500-2,500



739

People's Bank of China, 1st series renminbi, 1948-1949, 1000 yuan, uniface obverse and reverse specimen, 'Qiantang Bridge', (Pick 847s), *graded 58EPQ and 64EPQ respectively (1 pair)*

1949年一版人民幣1000元「錢塘江橋」正反面樣票・均PMG58EPQ-64EPQ

Estimate HK\$1,300-2,000



740

People's Bank of China, 1st series renminbi, 1948-1949, 1000 yuan, uniface obverse and reverse specimen, 'Three Tractors', (Pick 848s), *graded PMG 64 and 64EPQ (1 pair)*

1949年一版人民幣1000元「三台拖拉機」正反面樣票·均PMG64-64EPQ

Estimate HK\$2,000-3,000



741

People's Bank of China, 1st series renminbi, 1948-1949, 1000 yuan, specimen, 'Autumn Harvest', (Pick 849s), *PMG 58 Choice About Uncirculated*

1949年一版人民幣1000元「秋收」樣票·均PMG58

Estimate HK\$1,500-2,000



742

People's Bank of China, 1st series renminbi, 1948-1949, 1000 yuan, uniface obverse and reverse specimen, 'Mine Cart and Donkey', (Pick 850s), *graded 53 and 55 respectively (1 pair)*

1949年一版人民幣1000元「礦車與驢子」正反面樣票·均PMG53·55

Estimate HK\$1,300-2,000



743

People's Bank of China, 1st series renminbi, 1948-1949, 5000 yuan, uniface obverse and reverse specimens, 'Tractors', (Pick 851s), *both sides graded PMG 58. Annotations on the the obverse (1 pair)*

1949年一版人民幣5000元「拖拉機」正反面樣票·均PMG58·正面有書寫

Estimate HK\$1,500-2,000



744

People's Bank of China, 1st series renminbi, 1949, a pair of 5000 Yuan uniface obverse and reverse specimens, 'Three Tractors and Factory', control number 00052825, (Pick 852s1), *the obverse graded PMG 58 Choice About Uncirculated (Minor Repair) (1 pair)*

1949年一版人民幣5000元正反面樣票(三拖與工廠)·控制號00052825·正面評PMG 58有微修補

Estimate HK\$1,500-2,500



745

People's Bank of China, 1st series renminbi, 1948-1949, 10,000 yuan, specimens, 'Two Horses Ploughing' and 'Battleship', both with triangular watermarks, (Pick 853cs and 854cs), *the first note uniface obverse and reverse, graded PMG 63 (Pinholes, Minor Rust) and 53 (Pinholes), the second note graded PMG 55 (Pinholes). (1 pair + 1 note)*

1949年一版人民幣10000元「雙馬耕地」正反面樣票·「軍艦」樣票·角水印·PMG63 (針孔·鏽) + 53 (針孔)·PMG 55 (針孔) (1對+1張)

Estimate HK\$2,400-3,500



746

People's Bank of China, 1st series renminbi, 1950, 50,000 yuan, uniface obverse and reverse specimens, 'Harvester', (Pick 855s), *both sides graded PMG 55 (Minor Repairs). Rare (1 pair)*

1950年一版人民幣50000元「收割機」正反面樣票·均PMG55 (微修)

Estimate HK\$5,000-8,000



747

People's Bank of China, 1st series renminbi, 1950, 50,000 yuan, uniface obverse and reverse specimens, 'Xin Hua Gate', (Pick 856s), *both sides graded PMG 40 (Staple Holes). The obverse also has a small tear. (1 pair)*

1950年一版人民幣50000元「新華門」正反面樣票·均PMG40 (有針孔·正面有小裂)

Estimate HK\$3,000-5,000



748

People's Bank of China, 1st series renminbi, 1951, 500 yuan, uniface obverse and reverse specimens, 'Zhan De Cheng', (Pick 857s), PMG 50 (Rust, Paper Pull) and 53 (Rust) respectively. One of the key notes of the series. Rare

1951年一版人民幣500元「瞻德城」正反面樣票·均PMG50-53 (有微鏽)·少見!

Estimate HK\$50,000-80,000



749

People's Bank of China, 1st series renminbi, 1951, 1000 yuan, uniface obverse and reverse specimen, 'Horses Drinking', (Pick 857As), graded 55 (Small Tears) and 62 (Restoration, Stains Lightened). (1 pair)

1951年一版人民幣1000元「馬飲水」正反面樣票·PMG55 (小裂)·62 (有微修)

Estimate HK\$8,000-12,000



750

People's Bank of China, 1st series renminbi, 1951, 5000 yuan, uniface obverse and reverse specimens, 'Mongolian Yurt', (Pick 857Bs), *graded PMG 58 and 63 respectively (1 pair). A key type note*

1951年一版人民幣5000元「蒙古包」正反面樣票·均PMG58·63·少見!

Estimate HK\$40,000-60,000



751

People's Bank of China, 1st series renminbi, 1951, 5000 yuan, uniface obverse and reverse specimens, 'Sheep Herd', control number 0004815, (Pick 857Cs), *both sides have the appearance of almost uncirculated but is heavy repairs and consequently not graded by PMG. Sold as genuine notes and no returns accepted. A scarce type (1 pair)*

1951年一版人民幣5000元「綿羊」正反面樣票·有修補·均AU·建議預覽·成交後不接受退貨

Estimate HK\$7,500-10,000



752

People's Bank of China, 1st series renminbi, 1951, 10,000 yuan, uniface obverse and reverse specimens, 'Camel Train', (Pick 858s), *both sides graded PMG 55 (Previously Mounted)*. (1 pair)

1951年一版人民幣10000元「駱駝隊」正反面樣票·均PMG55 (有貼痕)

Estimate HK\$10,000-15,000



753

People's Bank of China, 1st series renminbi, 1951, 10,000 yuan, uniface obverse and reverse specimens, 'Running Horse', (Pick 858As), *graded PMG 55 and 63 respectively. The key type in this series* (1 pair)

1951年一版人民幣10000元「牧馬」正反面樣票·均PMG55·63·少見!

Estimate HK\$40,000-60,000



754

People's Bank of China, 1st series renminbi, 1953, 5000 yuan, specimen, 'Wei He Bridge', (Pick 859bs), *PMG 55EPQ About Uncirculated*

1953年一版人民幣5000元「渭河橋」樣票 · PMG55EPQ

Estimate HK\$3,000-4,500



757

People's Bank of China, 1st series renminbi, 1948-1949, 10 yuan, 'Wood Sawing and Ploughing', serial number 963554, (Pick 815), *PCGS Banknote Grading 64 Choice Uncirculated*

1949年一版人民幣10元「鋸木與耕地」 · PCGSBG64

Estimate HK\$3,000-4,000



755

People's Bank of China, 1st series renminbi, 1948-1949, 5 yuan, 'Small Junk', serial number V VI VII 9670147, (Pick 801a), *PMG 64 Choice Uncirculated*

1948年一版人民幣5元「帆船」 · PMG64

Estimate HK\$2,600-3,500



758

People's Bank of China, 1st series renminbi, 1948, 50 Yuan, 'Donkey and Mine Cart', serial number I II III 21637502, (Pick 805a), *PMG 45 Choice Extremely Fine (Minor Repairs) and a rare type*

1948年一版人民幣50元「驢子與推車」 · 有微修 · PMG45 · 少見

Estimate HK\$5,000-7,000



756

People's Bank of China, 1st series of renminbi, 1948, 5 Yuan, 'Junk Boat', serial number III IV V 9039976, (Pick 801a), *graded PMG 63 Choice Uncirculated*

1948年一版人民幣5元「帆船」 · PMG63

Estimate HK\$3,000-4,500



759

People's Bank of China, 1st series renminbi, 1948, 100 Yuan, 'Wan Shou Shan', serial number II III I 0628798, (Pick 806a), *PMG 40 Extremely Fine (Minor Repairs)*

1949年一版人民幣100元「萬壽山」 · 有微修 · PMG40

Estimate HK\$1,200-1,800



760

People's Bank of China, 1st series renminbi, 1948-1949, 100 Yuan, 'Wan Shou Shan', serial number III I 9186672, also 100 Yuan, 'Blue Bei Hai Bridge', serial number IX V VII 215647, (Pick 806a, 832a), *graded PMG 40 Extremely Fine (Stains Lightened) and 30 Very Fine (2)*

1949年一版人民幣100元「萬壽山」·「藍北海橋」一組兩枚·均PMG40·30 (2)

Estimate HK\$2,400-3,000



761

People's Bank of China, 1st series renminbi, 1948-1949, 100 Yuan, 'Wan Shou Shan', serial number III I 0862690, also 200 Yuan, 'Steel Smelting', serial number IV III V 24601555, (Pick 806a, 840a), *both graded PMG 35 Choice Very Fine (Minor Restoration) (2)*

1949年一版人民幣100元「萬壽山」·「煉鋼」一組兩枚·均PMG35 (有微修) (2)

Estimate HK\$2,000-3,000



762

People's Bank of China, 1st series renminbi, 1948-1949, 100 Yuan, 'Wan Shou Shan', serial number III I 5044676, also 200 Yuan, 'Steel Smelting', serial number III IV V 06910195, (Pick 806a, 840a), *graded PMG 35 Choice Very Fine and 30 Very Fine (Minor Repairs) (2)*

1949年一版人民幣100元「萬壽山」·「煉鋼」一組兩枚·均PMG35-30 (有微修) (2)

Estimate HK\$2,000-3,000



763

People's Bank of China, 100 Yuan, 1st series of renminbi, 1948, 'Plowing, Ox and Factory', serial number I II III 64388104, (Pick 808b), *graded PMG 58 Choice About Uncirculated*

1948年一版人民幣100元「耕地與工廠」·PMG58

Estimate HK\$6,500-8,000



764

People's Bank of China, 1st series renminbi, 1948-1949, 5 yuan, 'Water Buffalo', serial number 3001705, (Pick 814), *PCGS Gold Shield Grading 35 Choice Very Fine and great condition for type*

1949年一版人民幣5元「水牛」·PCGS Gold Shield 35·少見

Estimate HK\$25,000-35,000



765

People's Bank of China, 1st series renminbi, 1949, a pair of 10 yuan, 'Farmer and Factory Worker', serial numbers 08733732-3, (Pick 816a), *both PMG 64 choice uncirculated.(2)*

1949年一版人民幣10元「工人與農民」兩枚連號·均PMG64 (2)

Estimate HK\$4,000-6,000



766

People's Bank of China, 10 Yuan, 1st series of renminbi, 1949, 'Farmer and Factory Worker', serial number I II III 70138970, (Pick 816a), *graded PMG 66EPQ Gem Uncirculated*

1949年一版人民幣10元 [工人與農民] PMG66EPQ

Estimate HK\$5,500-7,000



767

People's Bank of China, 1st series renminbi, 1948-1949, group of 4 notes, including 10 Yuan, 'Farmer and Factory Worker', 20 Yuan, 'Lijiao Bridge', 100 Yuan, 'Red Ship' and 10,000 Yuan, 'Two Horses and Ploughing' (triangular watermark), serial numbers I II III 12976112, I II III 37878298, II VIII X 31866542 and III I II 81735444 respectively, (Pick 816, 821, 831, 853), *average very fine to good very fine, splits, light toning at periphery* (4)

1949年一版人民幣10元「工人與農民」·20元「立交橋」·100元「紅輪船」·10000元「雙馬耕地」一組四枚·均VF-GVF (4)

Estimate HK\$2,000-3,000



768

People's Bank of China, 1st series renminbi, 1949, 20 Yuan, 'Small Junk', serial number I II III 19708710, (Pick 822b), *PMG 40 Extremely Fine and a scarcer type*

1949年一版人民幣20元「帆船」·PMG40·少見

Estimate HK\$2,400-3,000



769

People's Bank of China, 1st series renminbi, 1949, 20 yuan, 'Da Chang', serial number III V IV 1937746, (Pick 823a), *PMG 40 Extremely Fine*

1949年一版人民幣20元「打場」·PMG40

Estimate HK\$2,000-3,000



770

People's Bank of China, 1st series renminbi, 1949, 50 Yuan, 'Blue Train', serial number I II III 04286335 (Pick 826a), *PMG 50 About Uncirculated (Previously Mounted) and relatively scarce especially in this condition*

1949年一版人民幣50元「藍火車」·PMG50 (有貼痕)·少見

Estimate HK\$3,000-5,000



771

People's Bank of China, 1st series renminbi, 1949, 50 Yuan, 'Blue Train', serial number I II III 02703118, (Pick 826a), *PMG 35 Choice Very Fine*

1949年一版人民幣50元「藍火車」·PMG35

Estimate HK\$2,400-3,000



772

People's Bank of China, 1st series renminbi, 1949, 50 Yuan, 'Red Train', serial number I II III 11625362, (Pick 827a), *PMG 15NET Choice Fine (Repaired)*

1949年一版人民幣50元「紅火車」·PMG15NET (有修補)

Estimate HK\$1,600-2,000



773

People's Bank of China, 50 yuan, 1st series rmb, 1949, serial number VI IV V071697, 'Steam roller', (Pick 828a), *PMG 55EPQ, about uncirculated, rare with EPQ condition.*

1949年一版人民幣50元「壓道機」·PMG55EPQ·少見!

Estimate HK\$12,000-18,000



774

People's Bank of China, 1st series renminbi, 1948-1949, 50 yuan, 'Steam Roller', serial number VI V IV 322205, (Pick 828a), *PMG 55 About Uncirculated and a scarcer type*

1949年一版人民幣50元「壓道機」·PMG55

Estimate HK\$4,000-6,000



775

People's Bank of China, 1st series renminbi, 1949, 50 yuan, 'Train', serial number III IX I 5710846, (Pick 829b), *PMG 64 choice uncirculated.*

1949年一版人民幣50元「火車」·PMG64

Estimate HK\$3,500-6,000



776

People's Bank of China, 1st series renminbi, 1949, a pair of 50 Yuan, 'Train', consists of 6-digit serial VII V IX 8055938 and a 8-digit serial IX III I 6297115, (Pick 829a, 829b), *graded PMG 40 Extremely Fine (Minor Repairs) and 45 Choice Extremely Fine (2)*

1949年一版人民幣50元「火車」一組兩枚·均六位與八位數編號·首枚有修補·均PMG40-45 (2)

Estimate HK\$4,000-6,000



777

People's Bank of China, 1st series renminbi, 1949, a pair of 50 Yuan, 'Farmer and Factory Worker', 6-digit serial number III II IV 538350 and 8-digit serial IX I VII 40635359, (Pick 830a. 830b), *PMG 45NET Choice Extremely Fine (Restoration) and 55 About Uncirculated (2)*

1949年一版人民幣50元「農民與工人」一組兩枚·均六位與八位數編號·首枚有修補·均PMG45NET-55 (2)

Estimate HK\$4,000-6,000



778

People's Bank of China, 1st series renminbi, 1949, 100 Yuan, 'Red Ship', serial number X VI VIII 04657086, also 200 Yuan, 'Steel Smelting', serial number III V IV 10420624, (Pick 831b, 840a), *graded PMG 55 About Uncirculated and 35 Choice Very Fine (2)*

1949年一版人民幣100元「紅輪船」·200元「煉鋼」一組兩枚·均PMG55·35 (2)

Estimate HK\$2,000-3,000



779

People's Bank of China, 1st series renminbi, 1949, 100 Yuan, 'Blue Bei Hai Bridge', serial number I IX IV 922768, also 100 Yuan, 'Red Ship', serial number VI X VIII 22858780, (Pick 832a, 831b), *PMG 35 Choice Very Fine and 53 About Uncirculated (2)*

1949年一版人民幣100元「藍北海橋」·「紅輪船」一組兩枚·均PMG35·53 (2)

Estimate HK\$2,000-3,000



780

People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, ERROR NOTE, 'Yellow Bei Hai Bridge', serial number VII II V 146185, paper wrinkles at right leading to the formation of a small gutter fold, (Pick 833b2), *PMG 55 About Uncirculated. Not listed as an error by PMG and the note cannot be returned for this reason. Scarce*

1949年一版人民幣100元「黃北海橋」折白錯票·PMG55·沒有注明錯體·成交後不能以這退貨

Estimate HK\$10,500-12,000



781

People's Bank of China, 1st series renminbi, 1949, 100 Yuan, 'Red Factory', serial number IV VI V 8314706, (Pick 834a), *PMG 35 Choice Very Fine (Minor Restoration)*

1949年一版人民幣100元「紅工廠」·有修補·PMG35

Estimate HK\$1,500-2,000



782

People's Bank of China, 200 Yuan, 1st series of renminbi, 1949, 'Pai Yun Palace', serial number IX VII VIII 457984, (Pick 837a), *graded PMG 55 About Uncirculated*

1949年一版人民幣200元「排雲殿」·PMG55

Estimate HK\$5,000-6,500



783

People's Bank of China, 1st series renminbi, 1949, 200 Yuan, 'Pai Yun Palace', 6-digit serial II IX IV 779713, the rare 'flat head 3' variety, (Pick 837b), *PMG 25NET Very Fine (Restoration, Discolouration). RARE*

1949年一版人民幣200元「排雲殿」·平頭三“版”·有修補·PMG25NET·罕見品種

Estimate HK\$7,000-10,000



784

People's Bank of China, 1st series renminbi, 1949, a pair of 200 yuan, 'Great Wall' and 'Steel Making', serial numbers II III I 56552326 and II I III 29279647, (Pick 838a, 840a), *graded PMG 35 Choice Very Fine and 53EPQ About Uncirculated (2)*

1949年一版人民幣200元「長城」·「煉鋼」一組兩枚·均PMG35-53EPQ (2)

Estimate HK\$2,400-3,500



785

People's Bank of China, 1st series renminbi, 1949, a pair of 200 Yuan, 'Great Wall' and 'Yi He Yuan', serial numbers I II III 09198990 and VI IV V 3983143, (Pick 838a, 841a), *graded PMG 55 About Uncirculated and 40 Extremely Fine (2)*

1949年一版人民幣200元「長城」·「頤和園」一組兩枚·均PMG55·40 (2)

Estimate HK\$2,400-3,500



786

People's Bank of China, 1st series of renminbi, 1949, 200 yuan, 'Harvesting', serial number II III I 3596418, (Pick 839a), *PMG 30 Very Fine (Ink) and a better type note*

1949年一版人民幣200元「割稻」·PMG30 (有墨)

Estimate HK\$3,000-5,000



788

People's Bank of China, 1st series renminbi, 1949, 200 Yuan, 'Yi He Yuan', serial number V III IV 3321304, (Pick 841b), *PMG 50 About Uncirculated (Discolouration)*

1949年一版人民幣200元[頤和園]·PMG50 (有褪色)

Estimate HK\$2,000-3,000



787

People's Bank of China, 1st series renminbi, 1949, 200 Yuan, 'Steel Smelting', serial number III II IV 20101768, also 5000 Yuan, 'Three Tractors and Factory', serial number III II IV 57664257, (Pick 840a, 852a), *graded PMG 35 Choice Very Fine and 30 Very Fine (Stain Lightened) (2)*

1949年一版人民幣200元「煉鋼」·500元「三台拖拉機」一組兩枚·均PMG35-30 (2)

Estimate HK\$2,000-3,000



789

People's Bank of China, 1st series renminbi, 1948-1949, 500 yuan, 'Farmer and Bridge', serial number I II III 4560583, (Pick 842a), *PMG 64EPQ Choice Uncirculated. Difficult in the higher grades*

1949年一版人民幣500元「農民小橋」·PMG64EPQ·罕見品相

Estimate HK\$5,000-7,000



790

People's Bank of China, 1st series renminbi, 1949, a pair of 500 yuan, 'Farmer and Bridge' and 'Steel Shovel', serial numbers I II III 7788444 and III I II 6164112, (Pick 842a, 843a), *graded PMG 53 About Uncirculated and 50 About Uncirculated (2)*

1949年一版人民幣500元「農民小橋」·「起重機」一組兩枚·均PMG53· 50 (2)

Estimate HK\$3,000-4,500



791

People's Bank of China, 1st series renminbi, 1949, 500 Yuan, 'Steam Shovel', serial number IX X VIII 1195351, also 500 Yuan, 'Tractor', serial number II III I 310696261, (Pick 843a, 846a), *PMG 55 About Uncirculated (Annotation) and 30 Very Fine (2)*

1949年一版人民幣500元「起重機」·「拖拉機」一組兩枚· PMG 55 (有書寫) ·PMG 30 (2)

Estimate HK\$2,000-3,000



792

People's Bank of China, 1st series of renminbi, 1949, 500 yuan, 'Zheng Yang Gate', serial number III VIII IV 085265, (Pick 844a), *PMG 53 About Uncirculated and scarce*

1949年一版人民幣500元「正陽門」·PMG53· 少見

Estimate HK\$4,000-6,000



793

People's Bank of China, 1st series renminbi, 1949, 500 Yuan, 'Sowing', serial number I III II 0743061, (Pick 845a), *PMG 40NET Extremely Fine (Restoration)*

1949年一版人民幣500元「種地」·PMG40NET (有修補)

Estimate HK\$2,400-3,000



794

People's Bank of China, 1st series renminbi, 1949, a pair of 500 yuan and 1000 yuan, 'Tractor' and 'Qiantang Bridge', serial numbers I III II 92129129 and II III IV 82748950, (Pick 846a, 847a), *PMG 50 About Uncirculated and 53 About Uncirculated (2)*

1949年一版人民幣500元「拖拉機」·1000元「錢塘江橋」·均PMG50·53 (2)

Estimate HK\$2,400-3,500



795

People's Bank of China, 1st series renminbi, 1948-1949, 1000 yuan, 'Qiantang Bridge', serial number III V IV 26795852, (Pick 847a), *PMG 50EPQ About Uncirculated*

1949年一版人民幣1000元「錢塘江橋」·PMG50EPQ

Estimate HK\$1,600-2,000



796

People's Bank of China, 1st series rmb, 1949, 1000 yuan, 'Qiantang River Bridge', serial number VI V IV 23614259, (Pick 847c), *PMG 63, choice uncirculated.*

1949年一版人民幣1000元「錢塘江橋」·PMG63

Estimate HK\$2,000-4,000



797

People's Bank of China, 1st series renminbi, 1949, a pair of 1000 Yuan, 'Qiantang Bridge' and 'Autumn Harvest', serial numbers V VII IV 07994171 and IV II III 30739569, (Pick 847c, 849a), *PMG 55 About Uncirculated and 30 Very Fine (2)*

1949年一版人民幣1000元「錢塘江橋」·「秋收」一組兩枚·均PMG55·30 (2)

Estimate HK\$2,000-3,000



798

People's Bank of China, 1st series of renminbi, 1949, 1000 yuan, 'Three Tractors', serial number I II III 96233230, (Pick 848a), *PMG 58EPQ Choice About Uncirculated and very scarce in this condition*

1949年一版人民幣1000元「三台拖拉機」·
PMG58EPQ·少見品相

Estimate HK\$5,000-7,500



799

People's Bank of China, 1st series renminbi, 1949, 1000 Yuan, 'Autumn Harvest', serial number IV III V 53543445, (Pick 849a), *PMG 40 Extremely Fine*

1949年一版人民幣1000元「秋收」·PMG40

Estimate HK\$2,400-3,000



800

People's Bank of China, 1st series of renminbi, 1949, a pair of 1000 yuan, 'Autumn Harvest' and 'Mine Cart and Donkey', serial numbers I II III 14767406 and II III I 5029226, (Pick 849a, 850a), *PMG 40 Extremely Fine and 35 Choice Very Fine respectively (2)*

1949年一版人民幣1000元「秋收」·「礦車與驢子」一組兩枚·均PMG40·35 (2)

Estimate HK\$2,800-4,000



801

People's Bank of China, 1st series renminbi, 1949, 5000 yuan, 'Tractor', serial number VII VIII IX 8762833, (Pick 851a), *PMG 53 About Uncirculated*

1949年一版人民幣5000元「拖拉機」·PMG53

Estimate HK\$2,400-3,500



802

People's Bank of China, 1st series renminbi, 1949, 5000 Yuan, 'Three Tractors and Factory', serial number I II III 39400000, (Pick 852a), *PMG 64 Choice Uncirculated and a lovely high grade note*

1949年一版人民幣5000元「三拖與工廠」·PMG64

Estimate HK\$3,000-5,000



804

People's Bank of China, 1st series renminbi, 1949, 10,000 Yuan, 'Warship', star watermark, serial number V VI VII 62261510, (Pick 854b), *PMG 50 About Uncirculated and a scarcer watermark type*

1949年一版人民幣10000元「軍艦」·五星水印版·PMG50·較少見

Estimate HK\$2,000-3,000



803

People's Bank of China, 1st series renminbi, 1949, 10,000 Yuan, 'Two Horses Ploughing', serial number I III I 98615792, also 10,000 Yuan, 'Warship', serial number V VI IV 45383791, both notes with the triangular watermark, (Pick 853c, 854c), *graded PMG 30EPQ Very Fine and 45 Choice Extremely Fine (2)*

1949年一版人民幣10000元「雙馬耕地」·「軍艦」一組兩枚·角水印·均PMG30EPQ·45 (2)

Estimate HK\$2,000-3,000



805

People's Bank of China, 1st series renminbi, 1951, 5000 yuan, uniface obverse and reverse specimen, 'Sheep', (Pick 857Cs1 & 2), *PMG 53 and 62 respectively.* (1 pair)

1951年一版人民幣5000元「綿羊」正反面樣票，有修補，均PMG53-62

Estimate HK\$20,000-30,000



806

People's Bank of China, 1st series renminbi, 1951, 10,000 yuan, 'Camel Train', serial number 4847333, (Pick 858), *PMG 25NET Very Fine (restoration) very rare. Considered one of the 'Four Rarities' in the 1st series issue. A decent note with evidence of moderate circulation and which will be one of the major highlights in this auction. PMG 25 NET, very fine.*

1951年一版人民幣10000元「駱駝隊」，有修補，PMG25NET，少見！

Estimate HK\$70,000-100,000



807

People's Bank of China, 1st series renminbi, 1953, 5000 Yuan, 'Wei He Bridge', serial number II I III 6409491, (Pick 859b), *PMG 55 About Uncirculated*

1953年一版人民幣5000元「渭河橋」·PMG55

Estimate HK\$10,000-15,000



810

People's Bank of China, 2 yuan, 2nd series RMB, 1953, serial number I II III 1668674, (Pick 867), *PMG 58, choice about uncirculated.*

1953年二版人民幣2元·PMG58

Estimate HK\$1,800-2,800



808

People's Bank of China, 2nd series renminbi, 1953, a pair of 5 chiao, serial numbers I II VIII 6533357 and VII II I 1128129, (Pick 865a), *graded PMG 66EPQ and 67EPQ respectively (2)*

1953年二版人民幣5角一組兩枚·均PMG66EPQ-67EPQ (2)

Estimate HK\$1,000-2,000



811

People's Bank of China, 5 yuan, 2nd series renminbi, 1953, serial number II I X2440340, (Pick 869), *stains at right edge, good extremely fine to about uncirculated.*

1953年二版人民幣紅5元·GEF-AU

Estimate HK\$3,000-8,000



809

People's Bank of China, 2nd series renminbi, 1953-1956, 1 yuan, I III VI 6695949, (Pick 866), *PCGS Banknote Grading 64 Choice Uncirculated*

1953年二版人民幣紅1元·PCGSBG64

Estimate HK\$1,500-2,000



812

People's Bank of China, 2nd series renminbi, 1953, 5 Yuan, serial number V III I 6999160, also 1 fen, serial number I III III 5753161, (Pick 869), *PCGS Currency 55 Choice About New and uncirculated respectively (2)*

1953年二版人民幣1分·紅5元一組兩枚·均PCGS Currency55-UNC (2)

Estimate HK\$5,000-8,000



813

People's Bank of China, 2nd series renminbi, 1953-1956, partial set of 4 notes, 2 yuan and 3 yuan, 1953 and 1 yuan, 5 yuan (seagull watermark), 1956, (Pick 867, 868, 871 and 872a), *graded PMG 35, 20 (Stains), 30 and 30 respectively. The 5 yuan seagull watermark a scarcer type (4)*

1953-56年二版人民幣黑1·2·3·黃5元一組四枚·其中5元為海鷗水印版·均PMG20-35 (4)

Estimate HK\$5,000-7,000



814

People's Bank of China, 2nd series renminbi, 1953-1956, 1 yuan, III V VII 1296010, (Pick 871), *PCGS Banknote Grading 65OPQ Gem Uncirculated*

1956年二版人民幣黑1元·PCGSBG65OPQ

Estimate HK\$2,400-3,000



815

People's Bank of China, 2nd series renminbi, 1956, a consecutive run of 2x 1 yuan, 1956, serial numbers VIII VI IV 8843599 and 600, (Pick 871), *both graded PMG 64 Choice Uncirculated (2)*

1956年二版人民幣黑1元兩枚連號·均PMG64 (2)

Estimate HK\$3,500-5,000



816

People's Bank of China, 2nd series renminbi, 1956, a consecutive run of 2x 5 yuan, 1956, star watermark, serial numbers I VIII III 7422092 and 093, (Pick 872), *both graded PMG 66EPQ Gem Uncirculated (2)*

1956年二版人民幣黃5元 (星水印) 兩枚連號·均PMG66EPQ (2)

Estimate HK\$8,000-10,000



817

People's Bank of China, a near complete variety set of notes from the 1 fen to 10 yuan, 1953-1956, 1, 2, 5 fen (Roman and Arabic serial numbers), 1, 2, 3, 5 and 10 yuan 1953, 1 yuan and 5 yuan (seagull watermark), 1956, MISSING the 1956 5 yuan with the star watermark, *the 3 yuan graded PMG 30 (Minor Restoration)*, *the 1953 5 yuan graded PMG 35*, *the 10 yuan 30 Very Fine (Restoration)*, *the seagull watermark 5 yuan PMG 35 Choice Very Fine*, the rest good extremely fine to uncirculated (19)

1953-56年中國人民銀行第二套人民幣大全·部分有修補·只缺1956年五星水印黃5元·均PMG30-UNC (19)

Estimate HK\$80,000-120,000



818

People's Bank of China, 3rd series renminbi, 1960, group of 10x 2 Yuan, all 'stars and ancient coins' watermark, (Pick 875), *almost uncirculated, some with light toning* (10)

1960年三版人民幣2元一組十枚·古幣水印·部分有黃·均AU (10)

Estimate HK\$4,000-6,000



819

People's Bank of China, 3rd series renminbi, 1960, group of 10x 2 Yuan, all 'stars and ancient coins' watermark, (Pick 875), *almost uncirculated, one with stains* (10)

1960年三版人民幣2元一組十枚·古幣水印·其中一枚有污跡·均AU (10)

Estimate HK\$4,000-6,000



820

People's Bank of China, 3rd series renminbi, 1960, group of 10x 2 Yuan, all 'stars and ancient coins' watermark, including a consecutive group of 3, serial numbers X VI VIII 3709834-36, (Pick 875), *almost uncirculated* (10)

1960年三版人民幣2元一組十枚·古幣水印·三枚連號·均AU (10)

Estimate HK\$4,000-6,000



821

People's Bank of China, 3rd series renminbi, 1960-1972, 2 yuan, star and ancient coins watermark, serial number I IX III 5186343. (Pick 875b), *PCGS Banknote Grading 65OPQ Gem Uncirculated*

1960年三版人民幣2元·PCGSBG65OPQ

Estimate HK\$2,000-3,000



822

People's Bank of China, 3rd series renminbi, 1960-1962, a complete type set plus additional varieties consisting of 17x notes, consisting of 1 jiao, 1960 and 1962, including the red 1jiao, the green reverse with star watermark and green reverse no watermark, 2 jiao (2), 5 jiao (1), 1 yuan (star watermark and ancient coins watermark), 2 yuan (star watermark and ancient coins watermark), 5 yuan (2 and 3 Roman prefix) and 10 yuan (2 and 3 Roman prefix), (Pick various, 873 and 877b), the 1960 1 jiao graded PMG 58 About Uncirculated and the green reverse star watermark 1 jiao graded PMG 58 Choice About Uncirculated. The rest generally almost uncirculated to uncirculated. A nice complete type set with most varieties (16)

1960-65年三版人民幣第三套人民幣近大全·均PMG58-UNC (17)

Estimate HK\$10,000-15,000



823

People's Bank of China, 3rd series renminbi, 1960-1962, a complete type set plus additional varieties consisting of 17x notes, consisting of 1 jiao, 1960 and 1962, including the red 1jiao, the green reverse with star watermark and green reverse no watermark, 2 jiao (2), 5 jiao (1), 1 yuan (star watermark and ancient coins watermark), 2 yuan (star watermark and ancient coins watermark), 5 yuan (2 and 3 Roman prefix) and 10 yuan (2 and 3 Roman prefix), (Pick various, 873 and 877b), the 1960 1 jiao graded PMG 58 About Uncirculated and the green reverse star watermark 1 jiao graded PMG 58 Choice About Uncirculated. The rest generally almost uncirculated to uncirculated. A nice complete type set with most varieties (16)

1960-65年三版人民幣第三套人民幣近大全·均
PMG58-UNC (17)

Estimate HK\$10,000-15,000



824

People's Bank of China, 3rd series renminbi, 1960-1962, a complete type set plus additional varieties consisting of 16x notes, consisting of 1 jiao, 1960 and 1962, including the red 1jiao, the green reverse with star watermark and green reverse no watermark, 2 jiao (2), 5 jiao (1), 1 yuan (star watermark and ancient coins watermark), 2 yuan (star watermark and ancient coins watermark), 5 yuan (2 and 3 Roman prefix) and 10 yuan (2 and 3 Roman prefix), (Pick various, 873 and 877b), the 1960 1 jiao graded PMG 50 About Uncirculated and the green reverse star watermark 1 jiao graded PMG 40 Extremely Fine. The rest generally almost uncirculated to uncirculated. A nice complete type set with most varieties (16)

1960-65年三版人民幣第三套人民幣近大全·均
PMG40-UNC (16)

Estimate HK\$8,000-12,000

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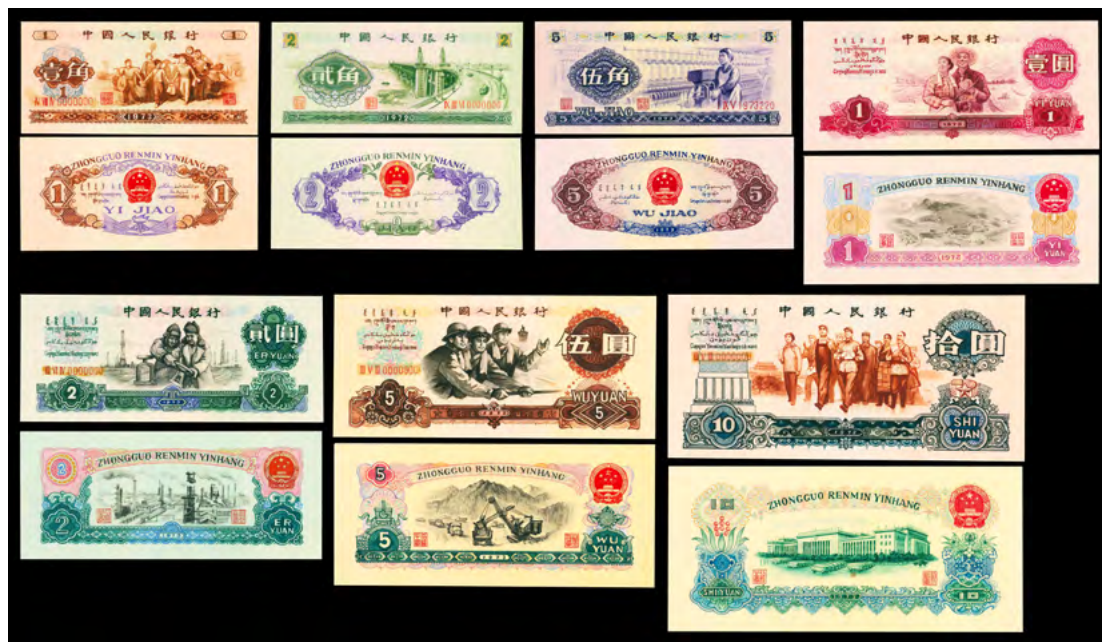
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Lot 825

825

People's Bank of China, a complete set of 7 hand executed essay pairs for an unissued series of renminbi, dated 1972 to 1973, consisting of: 1, 2, 5 jiao, 1, 2, 5, 10 yuan, 1 jiao: obverse: a crowd of people depicting 'birth and productivity', serial number IV VIII IV 0000000, reverse: National Emblem at centre, bank title in five different scripts. 2 jiao: obverse: green, Nanjing Yangtze River Bridge, '2' at upper left and right, serial number IX III VI 0000000, reverse: green, blue and red, National Emblem at upper centre, bank title in five different scripts. 5 jiao: obverse: purple, woman working on a weaving machine, '5' at upper left and right, serial number I IX V 1973220, reverse: purple and brown-purple, blue and red, National Emblem at upper centre, bank title in five different scripts. This design was allegedly the first and only design approved personally by the then Premier Zhou Enlai. The design suitably illustrates Mao Zedong's comment that 'women can uphold half the heaven' in society and the importance of women in China's socialist society. 1 yuan: obverse: purple-red, farming couple at centre, '1' at lower left and right, bank title in five different scripts, without serial numbers, reverse: purple-red and blue, terraced fields at centre, National Emblem at upper right. 2 yuan: obverse: green and black, factory workers at centre, '2' at lower left and right, bank title in five different scripts, serial number III VI IV 0000000, reverse: similar colours, factory scene at centre, National Emblem at upper right. 5 yuan: obverse: brown and black, iron smelters at centre, '5' at lower left and right, bank title in five different scripts, serial numbers III V III 0000000, reverse: green and multicolour, mining scene at centre, National Emblem at upper right. 10 yuan: obverse: blue-green, crowd and workers and peasants at centre, '10' at lower left and 'Shi Yuan' at lower right, bank title in five different scripts, serial number III V III 0000000, reverse: green, blue and multicolour, Great Hall of the People at centre, National Emblem at upper right. *all encapsulated by PMG without a grade given. A magnificent once in a lifetime offering. Unique (7 pairs)*

1972-1973年中國人民銀行未發行鈔票之手繪圖。面值包括1、2、5角及1、2、5及10元。1角：正面：人群代表着「誕生及生產」，編號IV VIII IV 0000000。背面：國徽於中心。銀行名稱以五種語言印刷在國徽旁邊。2角：正面：綠色。南京長江大橋。'2' 於上方左右。編號IX III VI 0000000。背面：綠、藍及紅色。國徽於中上方。銀行名稱以五種語言印刷在國徽旁邊。5角：正面：紫色。女性在使用織衣機。'5' 於上方左右。編號I IX V 1973220。背面：紫、棕紫、藍及紅色。國徽於中心。銀行名稱以五種語言印刷在國徽旁邊。據說此設計乃為唯一被總理周恩來通過的設計方案，切合地代表了毛澤東主席所說的婦女能頂半边天，以及女性於新中國社會主義中的重要性。1元：正面：紫紅色。男女農民於中心。'1' 於下方左右。銀行名稱以五種語言印刷在旁邊，無編號。背面：紫紅及藍色。背景為梯田。國徽於右上方。2元：正面：綠色及黑色。工廠工人於中心。'2' 於下方左右。銀行名稱以五種語言印刷在旁邊。編號III VI IV 0000000。背面：類似的顏色。工廠背景。國徽在右上方。5元：正面：棕色及黑色。煉鐵廠工人在中心。'5' 於下方左右。銀行名稱以五種語言印刷在旁邊。編號III V III 0000000。背面：綠色及彩色。礦場背景。國徽於右上方。10元：正面：藍綠色。人群。工廠工人及農民在中心。'10' 於左下方及「拾圓」於右下方。銀行名稱以五種語言印刷在旁邊。編號III V III 0000000。背面：綠、藍及彩色。人民大會堂在中心。國徽在右上方。全部都受PMG認證但沒有分數。千載難逢的機會遇見此組獨一無二的組合。

Estimate HK\$1,800,000-2,400,000



826

Bank of China, Foreign Exchange Certificate, a set of specimen consisting 10 and 50 fen, 1, 5, 10 and 50 yuan, 1979, with different control number on reverse, (Pick FX1s-6s), *uncirculated*. (6)

1979年中國銀行外匯兌換券1·5角·1·5·10·50元樣票一組六枚·均UNC (6)

Estimate HK\$6,000-10,000



827

Bank of China, 10 cents foreign exchange certificate, 1979, solid serial number EP555555, star watermark, (Pick FX1a), *PMG 68EPQ Superb Gem Uncirculated. Solid serial numbers are rarely seen in this series let alone in this fantastic grade*

1979年中國銀行外匯兌換券1角(星水印)·編號EP555555·PMG68EPQ·罕見

Estimate HK\$18,000-22,000



828

Bank of China, 10 cents foreign exchange certificate, 1979, solid serial number ER444444, star watermark, (Pick FX1a), *PMG 67EPQ Superb Gem Uncirculated/ Solid numbers on this series extremely rare*

1979年中國銀行外匯兌換券1角(星水印)·編號ER444444·PMG67EPQ·罕見

Estimate HK\$10,000-15,000



830

Bank of China, group of 9 foreign exchange certificates, consisting of 1 and 5 chiao, 1, 5, 10, 50 and 100 Yuan, 1979, also 50 and 100 Yuan, 1988, serial numbers CN006510, ZU619810, DR967710, ZC130710, ZM042410, ZL008846, ZB887775, CP09525679 and CP02374771 respectively, (Pick FX1a, FX2-FX9), *the 1 chiao to 10 Yuan notes are uncirculated, the remaining 4 notes are graded PMG 63, 55, 65EPQ and 64 respectively (9)*

1979年中國銀行外匯兌換券1·5角·1·5·10·50元·100元·1988年50·100元一組九枚·均PMG55-65EPQ (9)

Estimate HK\$2,000-3,000



831

People's Bank of China, 1 yuan, 1996, Cutting Error, serial number UD99675980, with extra paper at lower right, (Pick 884c), *PCGS Banknote 65OPQ, rare.*

1996年四版人民幣1元·福耳錯體票·PCGSBG65OPQ·少見

Estimate HK\$10,000-20,000



832

People's Bank of China, 1 yuan, 1980, Cutting Error, serial number ER61367699, with extra paper at top right, (Pick 884a), *PCGS Gold Shield 64OPQ.*

1980年四版人民幣1元·福耳錯體票·PCGS Gold Shield 64OPQ·少見

Estimate HK\$5,000-8,000



833

People's Bank of China, 2 yuan, 4th series rmb, 1980, Error Note, serial number AU81044702, 'Gutter Fold' error, (Pick 885a), *PCGS Gold Shield 40 Details, extremely fine (Tear) rare.*

1980年四版人民幣2元·摺白錯體票·PCGS Gold Shield 40 Details (小裂)·少見

Estimate HK\$25,000-35,000



834

People's Bank of China, 4th series renminbi, 10 yuan, ERROR NOTE, 1980, serial number ZA 32691113, severely misprinted at top border, with the paper miscut, folded and overprinted on, blue and multicolour, Han man and Mongolian youth at right, reverse blue and multicolour, Mount Everest at centre, (Pick 887), *PMG 65EPQ Gem Uncirculated, a spectacular error and in superb condition*

1980年四版人民幣10元·印刷錯體/摺白錯體·編號 ZA 32691113·PMG65EPQ·少見的高分錯體票！

Estimate HK\$24,000-30,000



835

People's Bank of China, 50 yuan, 4th series rmb, 1990, Error Note, serial number IR84679657, 'Gutter Fold' error, (Pick 888b), PCGS Gold Shield 30 Details, very fine (writing in ink) rare.

1990年四版人民幣50元·摺白錯體票·PCGS Gold Shield 30 DETAILS (有書寫)

Estimate HK\$25,000-35,000



836

People's Bank of China, 100 yuan, 4th series rmb, 1980, Error Note, serial number ER33533660, fold over error, (Pick 889a), PCGS Gold Shield 64, choice uncirculated, rare.

1980年四版人民幣100元·錯體票·PCGS Gold Shield 64·少見

Estimate HK\$25,000-35,000



837

People's Bank of China, 4th series renminbi, 1980-1996, a complete set of uncut sheets of 4 consisting of all denominations from 1 Jiao to 100 Yuan, all with serials BJ00362039, BJ00372039, BJ00382039 and BJ00392039 for each uncut sheet, (Pick 881-888), all PMG graded between 64 to 67EPQ, with original folder, booklet and certificate of authenticity #092039 (9)

1980-96年四版人民幣1角至100元四連體大全·帶原冊·證書編號092039·均PMG64-67EPQ (9)

Estimate HK\$4,000-6,000



838

People's Bank of China, 4th series renminbi, 1980-1996, a complete set of uncut sheets of 4 consisting of all denominations from 1 Jiao to 100 Yuan, all with serials BJ00362026, BJ00372026, BJ00382026 and BJ00392026 for each uncut sheet, (Pick 881-888), all PMG graded between 65EPQ to 68EPQ, with original folder, booklet and certificate of authenticity #092026 (9)

1980-96年四版人民幣1角至100元四連體大全·帶原冊·證書編號092026·均PMG65-68EPQ (9)

Estimate HK\$4,000-6,000



839

People's Bank of China, 100 Yuan replacement note, 2000, commemorative issue of the new millennium, serial number I00065204, (Pick 902*), PMG 67EPQ Superb Gem Uncirculated
 2000年中國人民銀行100元·迎接千禧年紀念鈔·I版補票·PMG67EPQ

Estimate HK\$3,000-5,000



840

People's Bank of China, 100 Yuan replacement note, 2000, commemorative issue of the new millennium, serial number I00075124, (Pick 902*), PMG 67EPQ Superb Gem Uncirculated
 2000年中國人民銀行100元·迎接千禧年紀念鈔·I版補票·PMG67EPQ

Estimate HK\$3,000-5,000



841

People's Bank of China, 5th series renminbi, 1999, 10x 1 Yuan, consecutive run of 9 replacement serials OM00062701-709 and also OM00062231, (Pick 895a*), *graded between PMG 66EPQ to 67EPQ (10)*

1999年五版人民幣1元一組十枚·其中九枚連號·0M補號·均PMG66EPQ-67EPQ (10)

Estimate HK\$1,800-2,800



842

People's Bank of China, 5th series renminbi, 2005-2015, group of 20, 50 and 2x 100 yuan, 2005 and 2015, all with serial number 00000087, (Pick 905, 906, 907, 909), *the 20 and 50 yuan both graded PMG 67EPQ and the 100 yuan both 66EPQ (4)*

2005-2015年五版人民幣20·50·100元一組四枚·統一編號00000087·均PMG66EPQ-67EPQ (4)

Estimate HK\$1,000-2,000

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843

People's Bank of China, 50 yuan, 5th series rmb, 1999, Error Note, serial number GH86433800, 'Gutter Fold' error, with large extra paper at low left, (Pick 900), PCGS Gold Shield 58, *choice about uncirculated, rare seen.*

1999年五版人民幣50元·摺白/福耳錯體票·PCGS Gold Shield 58·少見

Estimate HK\$100,000-150,000



844

People's Bank of China, 5th series renminbi, 1999, a consecutive group of 3x 50 Yuan, serial number I I 10288507-509, designer's signature on the reverse lower right, (Pick 900), *all 3 graded PCGS Gold Shield 67OPQ Superb Gem Uncirculated (3)*

1999年五版人民幣50元三枚連號·背面均有設計師親筆簽名·PCGS Gold Shield 67OPQ·少見(3)

Estimate HK\$1,000-2,000



845

People's Bank of China, a lot of 10x 50 yuan, 2005, same prefix TD, serial number starts from 92205, the last three digits of serial number from 111 to 000, all with the original banknote designer's signature on reverse, (Pick 906), *uncirculated.(10)*

2005年五版人民幣50元一組十枚·編號三尾數由111-000·均UNC (10)

Estimate HK\$3,000-5,000



846

People's Bank of China, 100 yuan, 5th series rmb, 1999, Error Note, serial number FU88003576, printing error, missing denomination at top right on reverse, (Pick 901), *PMG 35 very fine, rare seen.*

1999年五版人民幣100元·右上角漏印錯體票·PMG35·少見

Estimate HK\$28,000-38,000



847

People's Bank of China, 5th series renminbi, 1999, 100 Yuan, uncut sheet of 3, serial number GG00186753, GG00196753 and GG00206753, (Pick 901a), PMG 66EPQ Gem Uncirculated, with certificate of authentication #066753 and original folder

1999年五版人民幣100元三連體票·到原冊與證書(編號066753)·PMG66EPQ

Estimate HK\$2,000-3,000



848

People's Bank of China, 5th series renminbi, 2005, 100 yuan, descending ladder serial number R98S765432, (Pick 907), PMG 66EPQ* Gem Uncirculated

2005年五版人民幣100元·倒蛇編號R98S765432·PMG66★

Estimate HK\$3,000-4,000



849

People's Bank of China, 5th series renminbi, 2005, group of 10x 100 Yuan, consecutive run of low serial Q89G 000001-10, (Pick 907c), the number 1 graded PMG 66EPQ, the number 6 graded 67EPQ and the rest 68EPQ, a superb high grade group (10)

2005年五版人民幣100元十枚連號·小號號Q89G000001-10·均PMG66EPQ-68EPQ (10)

Estimate HK\$2,800-4,000

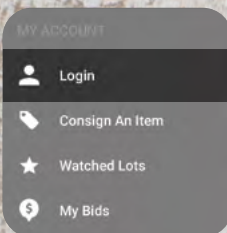
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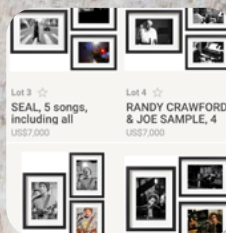
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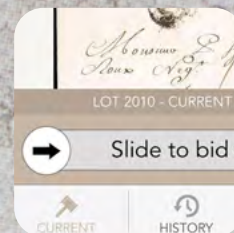
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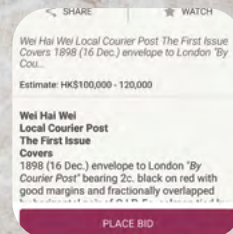
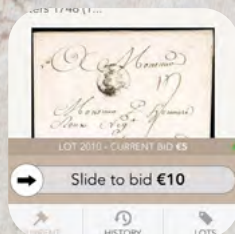
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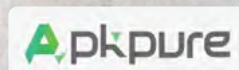
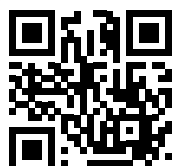
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Sale No.: **CSS45**

Client No.		<p>If you are not attending the sale in person, please provide details of the Lots on which you wish to bid at least 24 hours prior to the sale. All bids will be confirmed by email provided on this form.</p> <p>General Bid Increments: HK\$100 - 2,000by HK\$100 HK\$2,000 - 3,000by HK\$200 HK\$3,000 - 5,000by HK\$200 / 300 HK\$5,000 - 10,000by HK\$500 HK\$10,000 - 20,000by HK\$1,000 HK\$20,000 - 30,000by HK\$2,000 HK\$30,000 - 50,000by HK\$2,000 / 3,000 HK\$50,000 - 100,000by HK\$5,000 HK\$100,000 - 200,000by HK\$10,000 HK\$200,000 - 300,000by HK\$20,000 HK\$300,000 - 500,000by HK\$20,000 / 30,000 HK\$500,000at Auctioneer's discretion</p> <p>The auctioneer has discretion to split any bid at any time.</p>
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Zip Code	Country	
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<input type="checkbox"/> tick here if you do not wish Spink to send to this address information relating to Sales, marketing material and news concerning Spink. Spink does not sell or trade email addresses		
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☐ By ticking this box you authorized Spink to charge your card automatically after the auction.

I understand Spink will pursue me for payment for any successful bid. In addition, I understand and consent that Spink may share my personal details relating to the default with other auction houses and live bidding platforms to protect themselves from such defaults. All bids shall be treated as offers made on the Terms and Conditions for Buyers printed in the catalogue. I also understand that Spink provides the service of executing bids on behalf of clients for the convenience of clients and that Spink will not be held responsible for failing to execute bids. If identical commission bids are received for the same Lot, the commission bid received first by Spink will take precedence. Please note that you will not be notified if there are higher written bids received.

Signature	Date
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Please email or fax the completed Auction Registration form and requested information to: Spink China, 4/F, Hua Fu Commercial Building, 111 Queen's Road West, Sheung Wan, Hong Kong | Tel: +852 3952 3000 | Fax: +852 3952 3038 | china@spink.com

TERMS AND CONDITIONS FOR BUYERS

These conditions set out the terms on which we (**Spink China Limited** of 4&5/F., Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong) contract with you (**Buyer**) either as agent on behalf of the Seller or as principal if we are the Seller. You should read these conditions carefully.

1 DEFINITIONS

The following definitions in this condition apply in these conditions.

Buyer's Premium	means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below;
Certificate of Authenticity	means a certificate issued by an Expert Committee confirming the authenticity of a Lot;
Expert Committee	means a committee of experts to whom a Lot may be sent for an extension in accordance with clause 3.4.3;
Forgery	means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalogue and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalogue. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage and/or restoration work of any kind (including re-enamelling);
Hammer Price	means the amount of the highest bid accepted by the auctioneer in relation to a Lot;
Lot	means any item deposited with us for sale at auction and, in particular, the item or items described against any lot number in any catalogue;
Reserve	the amount below which we agree with the Seller that the Lot cannot be sold;
Seller	means the owner of the Lot being sold by us;
Spink Group	Spink China Limited, Spink and Son Ltd, and our associated companies.

2 SPINK CHINA'S ROLE AS AGENT

2.1 All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller rather than as principal, we may have a financial interest in the Lot.

2.2 The contract for the sale of the Lot will be between you and the Seller.

2.3 The Seller's sale of the Lot to you is subject to any terms and conditions, disclaimers or exclusions included with any promotional material or catalogue descriptions for the Lot, or otherwise notified to you by the Seller or us on their behalf.

3 BEFORE THE SALE

3.1 Examination of goods

You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.9 of these Terms and Conditions.

3.2 Catalogue descriptions

3.2.1 Statements by us in the catalogue or condition report, or made orally or in writing elsewhere, regarding the authorship, origin, date, age, size, medium, attribution, genuineness, provenance, condition or estimated selling price of any Lot are merely statements of opinion, and are not to be relied on as statements of definitive fact. Catalogue and web illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item. No lot shall be rejected on the grounds of inaccurate reproduction. No lot illustrated in the catalogue and online shall be rejected on the grounds of cancellation, centring, margins, perforation or other characteristics apparent from the illustration. Catalogue illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item or to reveal imperfections. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.

3.2.2 Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration nor does a reference to particular defects imply the absence of any others.

3.2.3 Other than as set out in clause 5.9, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

3.3 Your Responsibility

You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.

3.4 Extensions – Stamps only

3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on any Lot (other than a mixed lot or lot containing undescribed stamps) you must notify us in writing not less than forty-eight hours before the time fixed for the commencement of the first session of the auction. If accepted by us, such request shall have the same effect as notice of an intention to question the genuineness or description of the Lot for the purposes of clause 5.9 of these Terms and Conditions and the provisions of clause 5.9 shall apply accordingly.

02/15

3.4.2 Notice of a request for an expert opinion or Certificate of Authenticity must give the reason why such opinion is required and specify the identity of your proposed expert which will be subject to agreement by us. We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation) where the proposed expert is not known to us.

3.4.3 If we accept a request for an expert opinion or Certificate of Authenticity we will submit the Lot to the Expert Committee. You acknowledge and accept that the length of time taken by an Expert Committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.

3.4.4 We will not accept a request for an extension on account of condition. Any Lot described in the catalogue as having faults or defects may not be returned even if an expert opinion or Certificate of Authenticity cites other faults or defects not included in the catalogue description, other than in the case of a Forgery.

3.4.5 Should Spink China Limited accept a request for an extension under the foregoing provisions of this paragraph, the fact may be stated by the Auctioneer from the rostrum prior to the sale of the Lot.

3.4.6 It should be noted that any stamp accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other description or warranty as to authenticity. No request for an extension will be accepted on such a stamp and the return of such a stamp will not be accepted.

3.4.7 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than 7 days after you receive such correspondence.

4 AT THE SALE

4.1 Refusal of admission

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction.

4.2 Registration before bidding

All bidders must be registered either by completing a registration form or creating an account online. Please be aware that we usually require buyers to present identification before making a bid at auction, undergo a credit check or provide a trade reference.

If you have not bid successfully with Spink in the past, or you are registering with us for the first time, we reserve the right to require a deposit of up to 50% of the amount you

intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink.

Some lots may be designated, prior to the auction, as "Premium lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

4.3 Bidding as Principal

When making a bid (whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

4.4 Commission Bids

If you give us instructions to bid on your behalf, by using the form provided in our catalogues or via our website, we shall use reasonable endeavors to do so, provided these instructions are received not later than 24 hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a commission bid. You should therefore always attend personally if you wish to be certain of bidding. All commission bids should be sent to 4&5/F, Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong up till 24 hours prior to the sale.

4.5 On-line Bidding

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids on www.spink.com and Spink Live is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity.

4.6 Telephone Bids

If you make arrangements with us not less than 24 hours before the sale, we shall use reasonable endeavors to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.

4.7 Currency Converter

At some auctions, a currency converter will be operated, based on the one month forward rates of exchange quoted to us by HSBC or any other appropriate rate determined by us, at opening on the date of the auction. Bidding will take place in a currency determined by us, which is usually Hong Kong dollars for auctions held in Hong Kong. The currency converter is not always reliable, and errors may occur beyond our control either in the accuracy of the Lot number displayed on the converter, or the foreign currency equivalent of Hong Kong dollar bids. We shall not be liable to you for any loss suffered as a result of you following the currency converter.

4.8 Video images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

4.9 Bidding Increments


Bidding generally opens below the low estimate and advances in the following order although the auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

HK\$100 to HK\$2,000 by HK\$100
HK\$2,000 to HK\$3,000 by HK\$200
HK\$3,000 to HK\$5,000 by HK\$200 or HK\$300
HK\$5,000 to HK\$10,000 by HK\$500
HK\$10,000 to HK\$20,000 by HK\$1,000
HK\$20,000 to HK\$30,000 by HK\$2,000
HK\$30,000 to HK\$50,000 by HK\$2,000 or HK\$3,000
HK\$50,000 to HK\$100,000 by HK\$5,000
HK\$100,000 to HK\$ 200,000 by HK\$10,000
HK\$200,000 to HK\$300,000 by HK\$20,000
HK\$300,000 to HK\$500,000 by HK\$20,000 or HK\$30,000
HK\$500,000 and up at Auctioneer's discretion

4.10 Bidding by the Spink Group

4.10.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue.

4.10.2 The Spink Group reserves the right to bid on and purchase Lots as principal.

4.10.3 Lots with this symbol  indicate that a party has provided Spink with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, will be compensated based on his bid in the event he or she is not the successful bidder or may receive a fixed fee in the event he or she is the successful bidder. If the irrevocable bidder is the successful bidder, the fixed fee for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot. If the irrevocable bid is not secured until after the printing of the auction catalogue, a pre-sale announcement will be made indicating that there is an irrevocable bid on the lot. If you are interested in placing an irrevocable bid in an auction, please contact us at chairmanoffice@spink.com. Typically, only some of the lots with an estimate, which must exceed £100,000 or equivalent in other currencies, are open to irrevocable bids.

4.11 The Auctioneer's Discretion

The auctioneer has the right at his absolute discretion to refuse any bid to advance the bidding in such manner as he may decide to withdraw or divide any Lot, to combine any two or more Lots and, in the case of error or dispute, to put an item up for bidding again.

4.12 Successful Bid

Subject to the auctioneer's discretion, the striking of his hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.

4.13 After Sale Arrangements

If you enter into any private sale agreements for any Lot with the Seller within 60 days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these Terms and Conditions, and the seller a commission in accordance with the terms of the seller's agreement.

4.14 Return of Lot

4.14.1 Once your bid has been accepted for a Lot then you are liable to pay for that Lot in accordance with these Terms and Conditions. If there are any problems with a Lot then you must notify us within 7 days of receipt of the Lot, specifying the nature of the problem. We may then request that the Lot is returned to us for inspection. Save as set out in clause 5.9, the cancellation of the sale of any Lot and the refund of the corresponding purchase price is entirely at our sole discretion. We will not normally exercise that discretion if the Lot is not received by us in the same condition that it was in at the auction date.

4.14.2 No lot may be returned on account of condition if the condition was stated by a third party grading company (including, but not limited to PCGS, NGC, ANACS, ICG, PMG, WBG, Legacy Currency Grading).

5 AFTER THE AUCTION

5.1 Buyer's Premium

In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 20% of the final Hammer price of each lot, postage charge and a fee for paying by credit card.

5.2 Payment

5.2.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due on your invoice within seven days after the date of the sale. This applies even if you wish to export the Lot and an export license is (or may be) required.

5.2.2 You will not acquire title to the Lot until all amounts due to us have been paid in full. This includes instances where special arrangements were made for release of Lot prior to full settlement.

5.2.3 Payment should be made in Hong Kong Dollars by one of the following methods:

(i) Direct bank transfer to our account details of which are set out on the invoice. All bank charges shall be met by you. Please ensure that your client number is noted on the transfer.

(ii) By cheque or bank draft made payable to Spink China Limited. Please note that the processing charges for payments made by cheques or bank drafts drawn on a non-Hong Kong bank shall be met by you. Please ensure that the remittance slip printed at the bottom of the invoice is enclosed with your payment.

(iii) By Visa or Mastercard. A fee of 3% will be applied. By American Express, a fee of 4% will be applied. We are not responsible for any foreign exchange losses or charges that you may incur in connection with such card payments.

5.2.4 Payments should be made by the registered buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

5.3 Notification

We are not able to notify successful bidders by telephone. While Invoices are sent out by mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

5.4 Collection, Packing and Handling of Purchases

5.4.1 Unless specifically agreed to the contrary, we shall retain lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their lots when they wish to take possession of the same, which must be within 7 days of the date of the sale, unless prior arrangements have been made with Spink. Without prior agreement, lots will not be released until cleared funds are received with regard to payments made by cheque.

5.4.2 Lots may be collected from 4&5/F, Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong. In the event where a cheque or bank draft payable to Spink China Limited has been presented to us, unless we specifically agree to the contrary, no Lots shall be released before the cheque or bank draft has cleared where such funds have been credited into our bank account.

5.4.3 A purchased Lot shall be at your risk in all respects from the time of collection or the expiry of seven days from the date of sale, whichever is sooner, and neither Spink China Limited nor its employees nor agents shall thereafter be liable for any loss or damage of any kind, whether caused by negligence or otherwise, while any Lot is in or under their respective custody or control.

5.4.4 If required our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.

5.4.5 We shall use all reasonable endeavors to take care when handling and packing a purchased Lot but remind you that after seven days or from the time of collection, whichever is sooner, the Lot is entirely at your risk.

5.4.6 It is the responsibility of the Buyer to be aware of any Import Duties that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties. The onus is also on the Buyer to be aware of any Customs import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) under these circumstances. Spink will not accept responsibility for Lot(s) seized or destroyed by Customs.

5.4.7 If the Buyer requires delivery of the Lot to an address other than the invoice address this will be carried out at the discretion of Spink.

5.5 Remedies for non-payment or failure to collect purchases

5.5.1 If you fail to make payment within seven days of your stipulated payment date set out in your invoice, we shall be entitled to exercise one or more of the following rights or remedies:

5.5.1.1 to charge interest at the rate of 2% per month compound interest, calculated on a daily basis, from the date the full amount is due;

5.5.1.2 to set off against any amounts which the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;

5.5.1.3 we may keep hold of all or some of your Lots or other property in the possession of the Spink Group until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, the Spink Group shall have the right to arrange the sale of such Lots or other property. We shall apply the proceeds in discharge of the amount outstanding to us, and pay any balance to you;

5.5.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;

5.5.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.

5.5.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:

5.5.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;

5.5.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 20% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment; or

5.5.2.3 when reselling the Lot, place a notice in our catalogue stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot; or

5.5.2.4 take any other appropriate action as we deem fit.

5.6 Failure to collect

Where purchases are not collected within fourteen days after the sale, whether or not payment has been made, you will be required to pay a storage charge of HKD30 per item per day plus any additional handling cost that may apply. You will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.

5.7 Use of Default Information

If you fail to make payment for a Lot in accordance with these Terms and Conditions

5.7.1 we reserve the right to refuse you the right to make bids for any future auction irrespective of whether previous defaults have been settled; and

5.7.2 you acknowledge that we may (as necessary for our legitimate interests those of other auctioneers and live bidding platforms in referencing customers and avoiding customer defaults) disclose details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default.

Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.

5.8 Export License

5.8.1 You should always check whether an export licence is required before exporting.

5.8.2 Unless otherwise agreed by us in writing, the fact that you wish to apply for an export license does not affect your obligation to make payment within seven days nor our right to charge interest on late payment.

5.8.3 We will not be obliged to rescind a sale nor to refund any interest or other expenses incurred by you where payment is made by you despite the fact that an export license is required.

5.9 Refund in the case of Forgery

5.9.1 A sale will be cancelled, and the amount paid refunded to you if a Lot (other than a miscellaneous item not described in the catalogue) sold by us proves to have been a Forgery. We shall not however be obliged to refund any amounts if either (a) the catalogue description or saleroom notice at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or (b) it can be demonstrated that the Lot is a Forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot. Furthermore, you should note that this refund can be obtained only if the following conditions are met:

5.9.1.1 you must notify us in writing, within seven days of the auction date, that in your view the Lot concerned is a forgery;

5.9.1.2 you must then return the item to us within fourteen days, in the same condition as at the auction date; and

5.9.1.3 as soon as possible following return of the Lot, you must produce evidence satisfactory to us that the Lot is a Forgery and that you are able to transfer good title to us, free from any third party claims.

5.9.1.4 you must provide to us all evidence obtained by you that a Lot is a Forgery no later than 7 days after you receive such evidence.

5.9.2 In no circumstances shall we be required to pay you any more than the amount paid by you for the Lot concerned and you shall have no claim for interest.

5.9.3 The benefit of this guarantee is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.

5.9.4 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

6 LIABILITY

Nothing in these Terms and Conditions limits or excludes our liability for:

6.1 death or personal injury resulting from negligence; or

6.2 any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

7 USE OF YOUR PERSONAL INFORMATION

7.1 We will use the personal information you provide to us as set out in our privacy notice (available at <https://spink.com/privacy-policy>) and in particular to:

7.1.1 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide;

7.1.2 process your payment relating to a successful purchase of a Lot;

7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make enquiries regarding the Lot;

7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.

7.2 In accordance with clause 4.2, we may pass your information to credit reference agencies in order to obtain credit checks from them, and they may keep a record of any search that they do.

7.3 In accordance with clause 5.7, where you default on making payment for a Lot in accordance with these terms and conditions we may disclose details of such default to other auctioneers and live bidding platforms.

7.4 We are also working closely with third parties (including, for example, other auctioneers and live bidding platforms) and may receive information about you from them.

7.5 Where you provide us with personal information about other individuals, you must ensure that your provision of that information is compliant with applicable data protection law.

8 COPYRIGHT

8.1 We shall have the right (on a non-exclusive basis) to photograph, video or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.

8.2 The copyright in all images, illustrations and written material relating to a Lot is and shall remain at all times our property and we shall have the right to use it in whatever way we see fit. You shall not use or allow anyone else to use such images, illustrations or written material without our prior written consent.

9 NOTICES

All notices given under these Terms and Conditions may be served personally, sent by 1st class post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following dispatch.

10 ADDITIONAL PROVISIONS

10.1 Limitation of Liability

Subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any:

10.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information; or

10.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.

10.2 Severability

If any part of these Terms and Condition is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

10.3 Force majeure

We shall have no liability to you if we are prevented from, or delayed in performing, our obligations under these Terms and Conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the workforce of any other party), failure of a utility service or transport network, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

10.4 Waiver

10.4.1 A waiver of any right under these Terms and Conditions is only effective if it is in writing and it applies only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.

10.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

10.5 Law and Jurisdiction

10.5.1 These Terms and Conditions and any dispute or claim arising out of or in connection with them or their subject matter, shall be governed by, and construed in accordance with Hong Kong laws.

10.5.2 The parties irrevocably agree that the courts of Hong Kong shall have non-exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, Terms and Conditions or their subject matter.

買受人條款及細則（以下亦簡稱為“本文”）

以下詳列本公司 **Spink China Limited**（註冊地址為香港皇后大道西 111 號 4 樓及 5 樓）作為賣方代理或賣方本人與 閣下（買受人）訂立的合約之條款及細則，閣下應仔細閱讀。

1. 釋義

本文所載的詞彙，除文義另有所指外，下列詞彙用於條款及細則時，具有以下涵義：

買受人酬金	指 閣下應根據本文第 5.1 條所示的百分率，就每件拍賣品的落槌價支付本公司的酬金；
真實性證書	指由專家委員會發出，用於證明拍賣品真實性的證書；
專家委員會	指由可根據第 3.4.3 條對送達的拍賣品進行評估的專家組成的委員會；
贗品	指構成模仿的拍賣品。贗品以欺騙為目的進行整體構思及製作，用以混淆作者、來歷、年代、時期、文化或來源等正確描述並未反映於圖錄當中的內容，且於拍賣日的價值遠不及符合圖錄說明者。因此，拍賣品概不因任何破壞／或任何類型的修復工作（包括重新上釉）而被列為贗品；
落槌價	指拍賣師落槌決定將拍賣品售予買受人的價格；
拍賣品	指交予本公司拍賣的物品，尤其指在拍賣圖錄內附有編號並加以說明的物品；
保留價	指本公司與賣方協定的拍賣品最低售價；
賣方	指委託本公司出售的拍賣品的擁有人；
Spink Group	指 Spink China Limited、Spink and Son Limited、及本公司之聯營公司；

2 SPINK CHINA LIMITED 作為代理的角色

- 2.1 本公司作為賣方代理亦不時為自行擁有的物品，以拍賣或私人方式進行銷售。請注意，即使作為賣方代理而非拍賣品擁有人，本公司亦可從拍賣銷售中受益。
- 2.2 拍賣品的出售合約將在 閣下與賣方之間釐定。
- 2.3 閣下與賣方訂立的買賣合約，將依照拍賣圖錄及宣傳刊物內對該拍賣品訂下的買賣條款和細則、所列明的任何不包括在出售之列的項目、涉及之免責聲明等而釐定，亦會根據賣方直接或透過本公司作為賣方的代理向 閣下提出的相關的條款和細則共同釐定。

3 出售前事宜

3.1 物品檢查

本公司強烈建議 閣下在拍賣開始前，對感興趣的物品親自進行檢查。品相報告可經申請獲得。除贗品外，本公司不會向 閣下提供任何擔保，有關贗品之擔保詳見第 5.9 條條款。

3.2 圖錄說明

3.2.1 本公司於圖錄或品相報告中，或於其他途徑以口頭或書面形式就拍賣品的作者、來歷、日期、年代、尺碼規模、材料質量、屬性、真實性、出處、保存情況、品相或估價等所做之表述僅為意見陳述，不應被視為最終的事實。圖錄及網上說明僅作參考之用，不應作為釐定任何物品的色調或顏色之依據。不得以圖錄或網上影像不符為由拒絕成交。亦不得以圖錄或網上影像被刪除、出現越界、重心偏離、存孔洞或其他特徵等為由拒絕成交。拍賣品之售價估值不應被視為該拍賣品將要出售之價格或被用於其他用途之價值。

3.2.2 許多物品因年代或性質原因而無法評為品相完整，而圖錄或品相報告內的部份說明乃參考破損及／或修復情況而定。本公司提供該資料僅作參考用途，缺少該等資料並不代表物品不存在瑕疵或未經修復，同樣地，附載特定瑕疵之參考資料也不代表該物品沒有其他瑕疵存在。

3.2.3 除第 5.9 條所載者以及不存在欺詐的情況外，賣方、本公司、本公司任何員工及代理概不就任何拍賣品的作者、來歷、日期、年代、歸屬、真實性或保存情況之表述的準確性，或對拍賣品的任何錯誤說明或任何瑕疵而承擔責任。本條款不含任何形式的擔保。有興趣競投人士應對拍賣品的資料自行判斷。

3.3 買受人之責任

閣下有責任了解清楚拍賣品之品相以及圖錄內的描述。

3.4 評估 — 僅限於郵票

3.4.1 若 閣下希望獲得某項拍賣品的專家意見或真實性證書（不包括混合拍賣品或未附有說明的郵票的拍賣品），您最遲必須在拍賣會第一部份開始前的四十八小時內以書面向本公司提出。如我們接受您的請求，該請求將被視為具有與及有意質疑該拍賣品的真實性或描述的通知，並跟第 5.9 條條款中相關的細則具有相同的效力，第 5.9 條的條文規定將相應適用。

3.4.2 申請提供專家意見或真實性證書之通知書，須清楚列明申請之原因和 閣下舉薦的專家之身份，該專家須經本公司認同。若 閣下推薦的專家不為我方認識時，本公司有權拒絕此項申請，亦有權拒絕引用您推薦的專家的意見而接納上述的申請。

3.4.3 如 閣下之申請獲得本公司接納，我方會向專家委員會提交相關

的拍賣品進行評估。閣下務須明白及接受此評估工作所需的時間會視乎該物品情況而定，且不管情況怎樣，皆不受我方控制。

3.4.4 本公司不接受以品相為由提出的評估申請。如有拍賣品在圖錄內已說明存在若干瑕疵（即使專家意見或真實性證書未包括圖錄說明的瑕疵），買受人不可以此為由要求退貨；贗品不在此限。

3.4.5 若 Spink China Limited 根據上述條文接受評估申請，拍賣師可就相關事實在出售該拍賣品前在台上作出聲明。

3.4.6 請注意，任何附有真實性證書的郵票，均以該證書為基礎出售，而非基於其他說明或真實性保證出售。任何對此類郵票的評估及退貨申請，本公司一概不會受理。

3.4.7 如您收到專家委員會任何關於該拍賣品的文件，且不僅只限於真實性證書，您必須在收件後七天內向我們提供該等文件的副本。

4 參與拍賣會須知

4.1 與會規則

本公司舉辦之拍賣會常於本公司或經本公司管理之物業內進行，任何人士如不遵守我們所訂下的規則，可被拒參與競投活動或進場參觀。

4.2 競投前登記

凡有意參與拍賣者，須在會場出示有效身份明文件並先填寫登記表格，或事前在本公司網站開設賬戶登記，登記手續完成後，本公司會要求您作為買受人接受信用審查或提供業界推薦信。如您從未於 Spink 成功競投，或是第一次於本公司登記，我方有權向您收取不多於 閣下欲競投之金額的百分之五十作為保證金。若 閣下成功競投，此保證金將於發票金額內扣除，若未能成功競投，此保證金將悉數以繳付時的方式退還給您。當某些拍賣品在拍賣會前被定義為“高估價拍賣品”時，競投人士需要在拍賣開始前繳付保證金。“高估價拍賣品”的資料會在拍賣會舉行前於本公司網站公佈。

4.3 本人競投

在進行競投時，除非 閣下在登記時已得到本公司書面同意，接受您作為第三方買受人之代理人，否則無論您是親身競投，或以電話、委託、網上或電郵等形式競投，您將被視為為自己競投並須承擔個人責任。

4.4 委託競投

閣下可填妥本公司的圖錄內提供的表格或登入本公司網站委託我們代為競投，我們將在合理的情況下按您的指示競投，惟所有委託書須在拍賣前 24 小時之內提交，以圖錄的表格作出的委託請於填妥後寄回或送達本公司，地址詳見首頁。倘我方獲另一客戶委託以相同金額競投同一項拍賣品，且在拍賣過程中該競價為最高價，則會將其出售予首先下達委託指令的客人。委託競投受銷售時的其他條款規限，而本公司有可能無法按您要求的方式競投。再者，委託競投是一項根據已列明的條款為潛在買家提供的免費服務，我們不會就未能執行委託競投而承擔任何責任。因此，若 閣下希望能按您的意向出價競投，您應親自出席。

4.5 網上競投

為方便客戶，本公司提供網上競投服務。但我方不會對網上競投時產生的錯誤、或無法競投承擔責任，該等錯誤包括且不限於以下的情況：
(i) 任何導致網絡連接失敗的原因；(ii) 競投軟件出現故障或問題及／或 (iii) 客戶的網絡連接、電腦或系統出現故障或問題所導致的錯誤或失敗。為客戶提供網上競投屬於免費服務，並受拍賣時的其他條款規限，故我方不會對客戶未能使用網上競投或遇上相關的錯誤延誤或紕漏而負責。

4.6 電話競投

如閣下在拍賣會舉行前 24 小時之內與我們作出安排，我們將盡合理的努力跟您聯繫，使您能通過電話參與競投，然而，不論情況為何，本公司不會就未能聯繫到閣下進行電話競投向閣下或賣方承擔責任。

4.7 貨幣換算工具

某些拍賣會需要於拍賣當日使用貨幣換算工具。本公司採用匯豐銀行向我司所報的壹個月遠期匯率為換算基準，或以本公司在拍賣當日釐定的其他適用匯率為基準。競投價將按本公司釐定的貨幣進行，於香港舉行的拍賣通常以港幣結算。然而，貨幣換算工具未必一定準確可靠，在準確顯示拍賣品編號或港幣競價的等值外幣方面，也可能出現本公司無法控制之錯誤。對於閣下因使用貨幣換算工具而遭受的任何損失，本公司不會承擔任何責任。

4.8 視頻圖像

部份拍賣會將安裝顯示屏作現場轉播。顯示屏在運行時可能發生錯誤，故本公司不會就拍賣品跟影像之對比或其影像攝影效果有偏差而負責。

4.9 每口叫價規則

開拍價一般低於估價下限，隨後每口叫價按下表順序遞增，惟拍賣師會在拍賣過程中改變每口叫價增幅。常見的競價增幅如下：

- 100 港元至 2,000 港元，每次增加 100 港元
- 2,000 港元至 3,000 港元，每次增加 200 港元
- 3,000 港元至 5,000 港元，每次增加 200 或 300 港元
- 5,000 港元至 10,000 港元，每次增加 500 港元
- 10,000 港元至 20,000 港元，每次增加 1,000 港元
- 20,000 港元至 30,000 港元，每次增加 2,000 港元
- 30,000 港元至 50,000 港元，每次增加 2,000 或 3,000 港元
- 50,000 港元至 100,000 港元，每次增加 5,000 港元
- 100,000 港元至 200,000 港元，每次增加 10,000 港元
- 200,000 港元至 300,000 港元，每次增加 20,000 港元
- 300,000 港元至 500,000 港元，每次增加 20,000 或 30,000 港元
- 500,000 港元及以上，每口叫價將由拍賣師在現場決定

4.10 由 Spink Group 競投

4.10.1 本公司有權代表賣方競投其拍賣品，而最高競投價只等於保留價（如有者），即絕不會超過圖錄所載的估價下限。

4.10.2 Spink Group 有權以競投者身份為自己競投及購買拍賣品。

4.10.3 凡拍賣品註有 (S) 符號者則表示已有潛在競投者對該拍賣品向 Spink 作出了「不可撤回的出價」，該「不可撤回的出價」將在競投期間執行，以確保該拍賣品能成功出售。該潛在競投者亦可以以高於其「不可撤回的出價」之競投價參與相關之拍賣，假如該潛在競投者未能成功中標，可以根據他或她的競投價得到補償，假若該潛在競投者為中標人，將可獲得固定費用，並可以此固定費用用作支付該落槌價的一部分。倘若在拍賣圖錄印製之後才收到「不可撤回的出價」，本公司會發出預售公告，表明該拍賣品有此安排。有興趣在拍賣會舉行前作出「出不可撤銷的出價」者，請透過以下電郵與我們聯繫：chairmanoffice@spink.com。在一般情況下，只有具備估值超過拾萬英鎊或等值的貨幣的拍賣品，本公司才會接受「不可撤回的出價」。

4.11 拍賣師之決定權

在拍賣過程中，拍賣師有最終決定權拒絕接受任何競投價，亦可行使酌情權撤回或分拆任何拍賣品，或合併兩個或多個拍賣品供競投，並在出現錯誤或爭議時重新拍賣有關之拍賣品。

4.12 競投成功

當有競投價高於保留價時（如適用），拍賣師有權決定是否接受該競投價為落槌價，獲接受為落槌價即表示該出價人士作為買受人與賣方已締結銷售合約。

4.13 售後安排

閣下如在拍賣後的 60 日內就任何拍賣品與賣方訂立任何私人銷售協議，本公司作為賣方的獨家代理，完全有權根據本文賦予之權利向您收取相關之買受人酬金及根據賣方協議之條款向賣方收取佣金。

4.14 退貨

4.14.1 閣下成功競投某項拍賣品後，便須根據本文所示支付相關貨款及費用給本公司。若閣下對該拍賣品有任何問題而欲安排退貨，您必須自取貨起七天內聯絡我們並清楚闡明問題之詳細，我們有權要求您將拍賣品送回以作檢查。是否接受取消銷售並退回拍賣品貨款將由本公司酌情決定，情況涉及第 5.9 條條款除外。一般而言，若您未能按照拍賣品品相相同的物品退還，本公司將不接受任何退貨或退款之要求。

4.14.2 所有拍賣品皆以第三方標準評級公司，例如 PCGS，NGC，

ANACS，ICG，PMG，WBG，Legacy Currency Grading 等對其品相之評定為準而發售，任何人士成功投得拍賣品後，如欲以品相因素而退回有關之拍賣品，本公司一概不會受理。

5. 拍賣後事宜

5.1 買受人酬金

除落槌價外，閣下須按各拍賣品的最終落槌價向本公司支付 20% 的買受人酬金，以及以信用卡結帳時之額外行政費用。

5.2 付款方式

5.2.1 閣下須向本公司提供您的全名及常住地址，有需要時還須向本公司提供閣下匯款給我的銀行資料。您必須在拍賣舉行之七日內全數繳付發票金額。本條文在閣下擬付運拍賣品到外國，或可能需要申請出口許可證時仍然適用。

5.2.2 在本公司收到您應付之所有款項前，即使我方已與閣下就拍賣品的擁有權作出安排，您仍不會獲得拍賣品之所有權。

5.2.3 所有交易均以港幣結算，我們接受下列的方式付款：

- i. 經由銀行匯款至本公司賬戶，詳情載於發票上。閣下須承擔所有相關的銀行手續費。請確保於匯款單上註明您的客戶編號。
- ii. 以支票或銀行匯票付款，抬頭請寫上 Spink China Limited。請留意，閣下須承擔由非香港註冊的銀行發出的支票或銀行匯票的手續費。並確保連同印於發票底部的匯款憑條寄回我司。
- iii. 以 Visa 或萬事達咭付款，閣下須支付 3% 的行政費；使用美國運通信用咭付款則須支付 4% 的行政費。對閣下因使用信用咭付款而可能承受的任何外匯損失或額外費用，本公司概不負責。

5.2.4 所有款項須由成功競投者並註冊為買受人繳付，如您在登記時已獲得本公司書面同意接受您作為第三方買受人之代理則不在此限。

5.3 通知

本公司不會以電話通知每位成功的競投者有關拍賣之結果。雖然發票在拍賣會結束後寄出，但我們沒有責任通知您競投的結果。您應於拍賣後盡快親臨或致電本公司查詢，以避免因延遲繳款而要支付的附加費。

5.4 提貨

5.4.1 除非在拍賣前已與本公司達成特別協議，否則我們或 Spink Group 在收到所有款項之前會繼續保留相關之拍賣品直至買受人繳付所有款項，同時，買受人亦須於拍賣日起計七天內完成交易。我們只會所有款項收妥入賬後才發貨。

5.4.2 拍賣品可於拍賣會結束及完成付款手續後在本公司領取，地址詳見本文首頁。閣下若以支票或銀行匯票付款，抬頭請寫上 Spink China Limited，除非得到本公司書面同意，在該款項收妥前，閣下不能領取投得的拍賣品。

5.4.3 由領取拍賣品時間起或自拍賣當日起計的第八天（兩者以較早者為準），閣下須承擔拍賣品所有相關的風險，Spink China Limited 及其僱員及代理概不對拍賣品在其保管期間，因任何疏忽或其他原因引起的損失或破壞承擔責任。

5.4.4 如有需要，本公司之運輸部可代您安排運送服務。如有特別要求，我們亦可向您推薦承運商，請緊記，此等建議乃基於相關承運商與我方的過往合作經驗而作出的，因此，本公司不會就該承運商為您的貨物付運時的行為或疏忽遺漏而負責。

5.4.5 由領取拍賣品時間起或自拍賣當日起計的第八天（以較早者為準），所有跟裝卸和包裝拍賣品有關的風險須由閣下承擔。

5.4.6 買受人有責任明瞭商品被付運到外地時，當地海關有可能就該次進口徵收關稅。Spink 不接受以避免關稅為由要求退貨。買受人亦有責任理解各地海關對不同收藏品的進口限制。Spink 既不就上述情況接受退貨，亦不就拍賣品被海關沒收或銷毀而負責。

5.4.7 若買受人要求把拍賣品送到非發票收件人的地址，我們將酌情處理該申請。

5.5 未能付款或提貨之補救措施

5.5.1 如閣下未能於發票規定的七日內完成全額付款，本公司有權行使以下一項或多項權利或補救措施：

- 5.5.1.1 自發票金額到期日起，以月息 2% 的複利計算每日向您徵收的利息；
- 5.5.1.2 以閣下仍未支付的款項抵銷 Spink Group 在任何其他交易中應付而未付給您的款項；
- 5.5.1.3 本公司有權保留閣下存放於 Spink Group 的所有或部份拍賣品或其他財物，即使這些物品與欠款無關，我方有權以它們作為擔保，直至您結清拖欠本公司或 Spink Group 的款項為止。若您在本公司發出催繳欠款通知的十四日後仍未繳清款項，Spink Group 有權出售該等拍賣品或財物，所得

款項用於清償您拖欠之金額，倘有餘額，將退還予閣下；

5.5.1.4 不論獲得 閣下授權與否，倘若您跟 Spink Group 有其他交易而支付了若干金額，本公司有權以該金額清償 閣下任何特定交易之欠款；

5.5.1.5 在將來的拍賣會上拒絕接受 閣下參與競投或代 閣下作出任何競投，或在競投前向 閣下收取保證金。

5.5.2 倘 閣下未能在三十五日內付款，本公司有權作出下列安排：

5.5.2.1 取消 閣下投得的相關拍賣品或 閣下在同一拍賣會甚至在其他拍賣會上投得的拍賣品或其他物品的銷售；

5.5.2.2 重新安排公開或私下出售該拍賣品，倘售價低於原先的落槌價，我們將向您追討差額及所有合理的費用，包括 20% 的賣方佣金、有關的銷售開支、違約金、訴訟費、酬金、利息、用於兩次銷售的相關費用、或因您違約而衍生的費用；

5.5.2.3 重新拍賣該件拍賣品時，在圖錄內刊出公告，指出 閣下為前成功競投者，但隨後未能履行付款責任；

5.5.2.4 採取其他本公司認為合適的行動。

5.6 未能提貨

無論 閣下是否已經付款，若您於貨物出售后十四日內仍未到取，您須就每件貨物支付每日三十港元之貯存費，另付任何相關的處理費。在結清所有拖欠本公司的費用及其他款項之前，閣下無權領取拍賣品。

5.7 違約記錄

若 閣下未能根據本合約之條款及細則繳付應付款項，則

5.7.1 無論欠款已繳付與否，我們有權拒絕 閣下將來參與任何本公司舉辦的拍賣會；

5.7.2 為保障本公司合法利益並為其他拍賣公司及網絡競投平台提供客戶資料作參考，以避免出現客戶違約的情況，閣下須接受及明白本公司或會向其他拍賣公司及網絡競投平台披露您違約的事情，當中包括您的姓名、地址、違約性質和日期。這些機構可根據有關的違約資訊決定將來是否接受 閣下參與競投。

5.8 出口許可證

5.8.1 安排貨物出口前，閣下須自行核實是否需要申請出口許可證。

5.8.2 除非經本公司書面同意，否則申請出口許可證不會影響 閣下須於七日付款期限向本公司付款之責任，亦不影響本公司向您收取延遲付款的利息之權利。

5.8.3 本公司絕不會就 閣下需要為投得之物品申請出口許可證而撤銷該銷售，也不會為此而退還您支付的任何利息和相關的費用。

5.9 贖品之退款

5.9.1 倘本公司出售之拍賣品（圖錄中並無說明的混合物品除外）被證實為贖品，本公司將撤銷該項銷售並向您退還您已支付之款項。但在下列情況下，本公司概不負責退還任何款項給您 (a) 倘拍賣品圖錄之說明或拍賣當日展廳通告符合學者或專家普遍接受的意見，或已清楚表明此類意見有爭議；或 (b) 只能用科學方法證明該拍賣品為贖品，但該科學方法是在拍賣品圖錄出版後才被普遍使用；或僅能用某種方法證明該拍賣品為贖品，而使用該種方法涉及龐大費用、不合實際或可能對拍賣品造成損害。此外，閣下應注意，您必須符合下列條件後方可獲得退款：

5.9.1.1 閣下須於拍賣日起計的七日內以書面通知本公司就 閣下認為相關拍賣品為贖品的原因；

5.9.1.2 閣下須於十四日內將與拍賣品品相相同的物品退還予本公司；及

5.9.1.3 退還拍賣品後，閣下須盡快提供令我們信服的證據，證明相關拍賣品為贖品，並確保您有能力避免有任何第三方申索的情況出現，將物品所有權轉讓予本公司。

5.9.1.4 閣下須在取得證據後七日內向本公司提供該等證據，證明該拍賣品為贖品。

5.9.2 無論情況為何，閣下要求本公司就相關拍賣品向您退還的金額不得超過您實際支付的金額，閣下亦無權要求支付利息。

5.9.3 此條款即 5.9 條擔保之利益不得轉讓，僅適用於在本公司成功投得相關拍賣品及收到該拍賣品的銷售發票之人士，並在出售當日起計一直持有該拍賣品之擁有權、且沒有向第三方出售或轉讓該拍賣品任何權益之人士。

5.9.4 本公司有權依賴各種科學方法或其他方法證明相關的拍賣品不是贖品，不論該方法於拍賣日是否曾經通用或仍被使用。

6 責任

本文的內容不會免除或限制我們承擔以下的責任：

6.1 因本公司的疏忽造成的人身傷亡；或

6.2 因本公司的欺詐行為或失實陳述導致您承受的損失或責任。

7 收集個人資料之用途

7.1 有關使用 閣下提供的個人資料之用途詳載於本公司的私隱政策內

(<https://spink.com/privacy-policy>)，務請細閱，使用範圍主要如下列：

7.1.1 就我們提供的拍賣和相關服務，處理您的競投（無論成功與否）；

7.1.2 處理 閣下成功投得拍賣品，及向您收取款項的事宜；

7.1.3 代您安排承運商付運拍賣品或當海關向我們查詢有關的付貨人和拍賣品詳情時，向他們提供所需的資料；

7.1.4 發放我們的服務和產品情報，您可以隨時通知我們停止收取此類通訊。

7.2 根據第 4.2 條條款，本公司會向信貸機構披露您的個人資料作信用審查，他們可能保留相關記錄。

7.3 根據第 5.7 條條款，若 閣下未能履行向本公司付款的責任，我們可以向其他拍賣公司或網絡競投平台披露有關的壞賬信息。

7.4 本公司亦與第三方（包括其他拍賣公司及網絡競投平台等機構）保持緊密聯繫，並可能向他們收集有關您的資料。

7.5 閣下向本公司提供有關他人之個人資料時，必須確保所提供之信息符合《個人資料 (私隱) 條例》。

8 版權

8.1 本公司有權（以非專有權為基礎）對拍賣品進行拍照、攝製或以其他方法製作拍賣品之影像。該等照片及影像的專有產權均歸本公司所有，本公司有權以我方認為恰當之方式使用該等影像。

8.2 凡出現在本公司的刊物、圖錄及網頁等與拍賣品有關的圖像、插圖、視頻、描述和報導，均屬本公司的版權，我方在任何情況下皆有權使用它們，任何人士未經我們書面同意，不得使用，否則視作侵權行為。

9 通告

按本文所示，當需要發送通告時，派遞方式可以由人手送達、以平郵、空郵或傳真寄出，經人手送達或傳真發信，於發出後的首個工作日被視為送達，以平郵寄出者，於寄件後的第二個工作日視為送達，如收件人身在海外需以空郵派遞，則於寄件後的第五个工作日視為送達該通告。

10 附加條文

10.1 責任上限

就履行第 6 條條款時，不管是否涉及侵權行為（包括非故意的）、違反法定義務、違約、失實陳述，或其他原因，本公司一概不承擔以下責任：

10.1.1 利潤損失、業務損失、商譽受損或因此引致的損失、預期存款或貨物損失、違約、失去使用權、數據或信息失效等；或

10.1.2 任何特殊的、間接的、衍生、連帶或純經濟損失、成本增加、損害賠償、費用或開支。

10.2 終止合同條款

倘本文某部份被法庭裁定為無效、不合法或不可強制執行，其餘部份仍須根據法律及法規執行，各方須遵守及繼續履行其責任。

10.3 不可抗力

凡出於不可抗力原因令我們延遲或不能履行本合約的義務，本公司概毋須負責。不可抗力的情況不僅只限於自然因素如天災、火災、洪災、地震或火山爆發等情況，還包括超出我方能合理地控制的範圍，例如：罷工、停工歇業、第三方事故或疏忽而導致我方不能繼續經營、不論是否涉及本公司員工或其他行業之員工的勞資糾紛、公共服務或交通網絡癱瘓、戰爭、暴亂、內亂、惡意破壞、遵從法例或政府命令而照章執行的事項、意外、工廠損毀或機器故障、供應商或分銷商的違約等。

10.4 豁免權利

10.4.1 申請豁免或放棄任何條款或細則之權利，僅接受以書面形式提出且僅適用於提到之特定情況。合約一方未能行使或遲延行使任何條款或細則涵蓋的、或是由法律賦予的權利或補救措施時，又或是只行使某一項或部分的條款或細則或補救措施時，均不會因此而要放棄對該項條款或細則或補救措施之權利，也不會防止或限制其繼續行使本合約內所有的權利和補救措施。

10.4.2 除另訂說明外，所有條款及細則訂定的權利均屬可累積的權利，亦包括法律賦予的權利。

10.5 法律及司法管轄區

10.5.1 如執行本合約的條件或細則而出現任何爭議或索償情況，將按照香港法律制度解釋並受香港司法管轄。

10.5.2 就上述 10.5.1 條，遇有任何爭議或索償而要訴諸法律，合約雙方同意受香港法院的非專屬管轄權所管轄並交由香港法院審理。

本文分別以英文版及中文版刊出，若兩者文有歧異，概以英文版本為準。



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