
**THE NICHOLAS RHODES COLLECTION OF
TIBETAN COINS, TIBETAN & NEPALESE BANKNOTES**
尼古拉斯·羅德斯收藏集 - 西藏及尼泊爾錢幣紙鈔

SPINK

4 APRIL 2018
HONG KONG

NICHOLAS RHODES COLLECTION OF TIBETAN COINS AND NEPALESE BANKNOTES

尼古拉斯·羅德斯收藏集 - 西藏及尼泊爾錢幣紙鈔

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Sale Details | CSS32
拍賣會詳情
Wednesday 4 April 2018 at 10.00 a.m. 2018年4月4日早上10時 Lots 1-1135
Thursday 5 April 2018 at 10.00 a.m. 2018年4月5日早上10時 Lots 1136-2182

Viewing of Lots | SPINK Hong Kong 斯賓克中國
預展時間
Friday 30 March 2018 10.00 a.m. - 6.00 p.m. 2018年3月30日早上10時-下午6時 until 至
Tuesday 3 April 2018 10.00 a.m. - 6.00 p.m. 2018年4月3日早上10時-下午6時
All other times by appointment only 其餘時間敬請預約

Live platform | **SPINKLIVE** and/or 及/或 **the saleroom**
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Order of Auction 目錄

4 April 2018 - 10a.m. 四月四日星期三早上10時

LOT	NUMBER SECTION
1-241.....	Nicholas Rhodes Collection of Tibetan Coins and Banknotes 尼古拉斯·羅德斯收藏集 - 西藏及尼泊爾錢幣紙鈔
242-476	World Banknotes 世界紙幣
477-591	World Coins 世界錢幣
592-656.....	Macau Banknotes 澳門紙幣
657-818.....	Hong Kong and Macau Coins 香港及澳門錢幣
819-1135	Hong Kong Banknotes 香港紙幣

5 April 2018 - 10a.m. 四月五日星期四早上10時

1136-1222.....	Bonds, Share Certificates and Paper Ephemera 債券及股票、紙雜及其他雜項
1223-1263.....	Sychees & Charm Mmoney 銀錠及花錢
1264-1296	Medals 勳章
1297-1381	Ancient Chinese Coins and Cash Coins 古錢
1382-1509.....	Chinese Coins (Pre 1949) 中國錢幣 (1949前)
1510-1564.....	People's Republic of China Coins 新中國錢幣 (1949後)
1565-2063	Chinese Banknotes (Pre 1949) 中國紙幣 (1949前)
2064-2182.....	People's Bank of China 中國人民銀行

Preface 前言

The preparation for the April sale was always going to be frantic given that we finished a large and extremely successful sale on 20th January. This was then followed by the long Chinese New Year holiday in mid February. We have, as always, tried our best to procure interesting material for this auction and I hope you will not be disappointed.

We start our auction on Wednesday 4th April with the **Nicholas Rhodes Collection of Tibetan coins and banknotes**. Many rarities, such as the **1763/64 or 1785 Shri Mangalam Tangka**, a **Qianlong Year 58 Half Tangka**, a **gold 20 Tam-Srang** and a **unique 1951 copper pattern 50 Dngul Srang** are offered. After the excitement of the Rhodes Collection sold in August 2013, interest in Tibetan material has gone explosively and this auction will surely break many records given the rarity and quality.

World banknotes and coins follow next. For world banknotes we have a good selection of medium range material from **South East Asia including errors and lucky numbers from Malaysia**. There is a small but respectable group of **French banknotes with the crown piece being the unadopted ‘Les Trophees’ design for 1000 francs**. **French and French Colonial notes** are famous for their beautiful colours and intricate designs and this piece is no exception. Highlights in the world coins section include **three sets of silver, gold and platinum proof coins issued by the USSR to commemorate the 1980 Olympics**.

Hong Kong coins is a rather large section this time and the quality of the coins we have is amazing. There are many **fraction coins from the 1 cent to 20 cents** and many have been given high MS grades by either NGC or PCGS. Better coins include the **1877-H in PCGS MS66** and the key date **1963 5 cents in PCGS MS63**.

The Hong Kong banknote section is always our strongest and best. Since ‘lucky’ and ‘solid’ serial numbers are popular now we have taken in good general consignments for this area, such as sets of **‘00001’ and ‘666666’ from \$20 to \$1000**, many solid **‘888888’ notes** and pairs of **‘999999’ and ‘1000000’**. Vintage notes are also strong with stellar pieces such as an original **1879 Oriental Banking Corporation \$5** and a **1924 Mercantile Bank \$50**. Only very few pieces of each note is known and the condition is original, unlike many notes of the period. Interest for these two notes is bound to be high and I expect fantastic results. Other notes worth mentioning are two consecutive **1948 HSBC \$100’s graded PMG 66EPQ and 67EPQ** as well as a high grade pair of **Mercantile Bank \$5 and \$10**, both dated 1941.

The second day consists of Chinese material: bonds/share certificates, coins and banknotes. Highlights for the first section include a share certificate for the **Canton Fei Fei Leather Hospital** with its dividend book and two share warrants for the **China Railway and Mining Corporation Limited** issued in 1900. These are all rare.

Our Chinese banknotes section is also very good this time. Each section contains some good highlights and is therefore more ‘even’ compared to other catalogues we produced in the past. This large and important section starts with a **Yuan Dynasty (1279-1368) ‘Zhi Yuan Tong Bao’ 2 kuan slabbed by PCGS Currency** and then followed by 5-6 pieces of high grade **Ming Dynasty (1368-1644) 1 kuan notes**. It is worth mentioning that one note is graded PMG 55EPQ and is currently the highest graded note with an EPQ status. Other notes have been graded PMG 53, 40, 35, and are still very high grade for type.

This time our Qing Dynasty ‘Bao Chao’ and ‘Guan Piao’ are few but we do have a **50 tael** note on offer. This denomination is the highest of the series and is the most coveted too.

The Republican era banknote section is vast and highlights are too numerous to list. In no particular order highlights include a pair of **50 and 100 yuan issued by the Central Bank of China for circulation in Sinkiang**, a **1914 Bank of China ‘Yuan Shih Kai’ \$10** and a **1918 Bank of China \$100**; both are in issued form. This section also includes a fantastic offering of uncut specimen pairs of notes from the four big issuing banks but also some from provincial banks too. This is a fascinating group as many pairs include the **American Banknote Company archival control number**. It is very seldom that specimen notes are offered in this form.

The ‘foreign banks’ section is small but compact. Star pieces include a **1917 Bank of Canton \$500 proof on card**. This extremely high denomination proof is likely to be unique. We also have an **Imperial Chinese Railways \$10** and a **HSBC \$100** in issued format. A very good selection of rare specimens are also found in this section and there will be many pieces which the collector will not have for a long time, if at all.

Our final subsection is the People’s Bank issues. The first series renminbi is extremely popular for obvious reasons and rarities will be hotly contested. The crown note is the **1951 500 yuan ‘Zhan De Cheng’ in PMG 45**. I will mention that only 3 notes have been graded by PMG and most probably the only time a PMG graded note is offered in public auction. Given the rarity and the superb quality of this piece I anticipate ferocious bidding. Other first series highlights include the **10,000 yuan ‘Camel Train’ in PMG 40**, the **5000 yuan ‘Sheep Herd’ in PMG 45 and 50NET** and also the **50,000 yuan ‘Xin Hua Gate’ in PMG 64**. These are all the key notes of the series and are in superb condition for type.

I think I will stop writing at this point and let you go through our wonderful April catalogue. I hope that you can find something within to your taste and liking and hope to see you in our office on 4th and 5th April.

Best wishes,
Kelvin, Paul and Kin Choi

THE NUMISMATIC COLLECTOR'S SERIES SALE

WEDNESDAY 4 APRIL 2018

Commencing at 10.00 a.m. 四月四日星期三早上10時

Nicholas Rhodes Collection of Tibetan Coins and Banknotes (Lot 1-241)

World, Hong Kong and Macau Banknotes and Coins (Lot 242-1135)

THURSDAY 5 APRIL 2018 (Lot 1136-2182)

Commencing at 10.00 a.m. 四月五日星期四早上10時

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Nicholas Rhodes (26.5.1946-6.7.2011) and his Collection of Tibetan and Nepalese Banknotes and Coins

Like most serious collectors, Nicholas started acquiring and studying coins at an early age. During an overland trip to and an extensive stay in Nepal in the 1960s he found that Kathmandu is one of the most fascinating places for a coin collector.

In the aftermath of the 1959 political turmoil in Tibet many Tibetans arrived in Nepal as refugees, often carrying recently demonetized coins or banknotes as easily portable values with them. Owing to the fact that Nepalese silver coins were circulating in Tibet since about 1640, not only Tibetan coins, but also Nepalese coins were among the small treasures brought by the Tibetans. Among the latter occasionally rare pieces could be found which were no longer available in Nepal, since they had gone to the melting pot in their country of origin, but had survived in Tibet.

Nicholas was fortunate to start collecting Tibetan historical currency at a time when the prices of even rare pieces were still reasonable and when unpublished coins or banknotes could still be found and form the subject of studies which Nicholas started publishing in the 1970s. Nicholas was always interested to study the historical context of the numismatic items which he acquired. Guided by this interest and encouraged by his friend and fellow collector Carlo Valdettaro, with whom he corresponded and stood in close contact from 1965 until Valdettaro's death in 1988, Nicholas published articles in the field of Tibetan numismatics at a time when this discipline was still in a beginning status. In this context one may mention the following publications which have stood the test of time:

“The Dating of Tibetan Banknotes”, “The Gaden Tangkas of Tibet”, “Tibetan Mints” and “The Development of Currency in Tibet”.

While in the beginning of his collecting activities Nicholas could rely primarily on coin and curio dealers from Nepal and India, in later years he was able to enrich his collection of Tibetan coins and banknotes by acquiring rare pieces in auctions, particularly in those auctions which included the most outstanding collections which have come to the market so far, namely that of the American dentist and collector Wesley Halpert (died in 2010) (New York 2000, Spink) and that of the German veterinarian and collector Karl Gabrisch (1926-1995) (Hong Kong, 2005; Baldwin, Ma Tak Wo, Gillio, Monetarium). Nicholas had written the catalogue part of both collections.

Nicholas Rhodes was member of numerous numismatic and other societies. From 1977 until 2002 he was Honorary Treasurer of the Royal Numismatic Society (U.K.) and acted as Secretary General of the Oriental Numismatic Society from 1997 until his death. Nicholas Rhodes was Founding Member, and for some time also Honorary Treasurer of the Bhutan Society in U.K.

In appreciation of his contributions to Nepalese numismatics on 3rd July 2004 he was awarded Honorary Membership of Nepal Numismatic Society by Dr. Tilak Bahadur Rawal, then the Governor of Nepal Rastra Bank in Kathmandu.

Nicholas Rhodes was also interested in Nepalese and Tibetan philately and as a member of the Nepal and Tibet Philatelic Study Circle published various articles on the philately of Tibet, Sikkim and the Darjeeling area in the journal of the study circle “Postal Himal”.

I would like to point out a few highlights of the collection of Tibetan and Nepalese banknotes and Tibetan coins from the collection of Nicholas Rhodes which are being offered in this auction: Among the Tibetan banknotes the collection includes a full set of the early notes in Tam demonation, some of which Nicholas Rhodes had acquired from the late Hugh Edward Richardson (1905-2000) who was British and later Indian representative in Lhasa. Special mention deserve a group of rare proof prints for the multicoloured 50 tam note issue. Among the coins a very rare early Shri Manglam tangka can be considered as the Tibetan coin with one of the most attractive designs. An extremely rare 50 Srang copper pattern coin, the only specimen in private hands, would be the unchallenged crowning piece of any advanced collection of Tibetan coins. The Rhodes collection of Nepalese banknotes includes most of the known specimens and some very rare proof prints and unissued notes printed by the De La Rue company in U.K. Never before such a comprehensive collection of Nepalese paper money has been offered in auction.

In view of the fact, that the supply of rare Tibetan currency coming directly from Lhasa or indirectly from Nepal or India has nearly dried up in recent years, one may state that this auction presents a rare opportunity to acquire some rarely seen banknotes and coins of Tibet, many of which will probably not be offered again for some years to come.

The Tibetan stamp collection will be sold by Spink in Hong Kong on 12 May 2018 as part of our Collectors' Series Sale
Wolfgang Bertsch, January 2018



**NEPALESE COINS ADAPTED FOR
TIBET**



1
Nepal for Tibet, Jaya Prakash Malla (c.1750-68), Mohar, 5.27g, NS 856 (AD 1736), Half-Mohar, 3.30g, within central circle trident and legend in four lines: *sbri 2 ja/ya pra/ka sha/ma lla*, eight Buddhist auspicious symbols between inner and outer circle, *rev.* garlanded sword and legend in five lines within octagonal frame: *sbri2/ma hi/pa te/ndra ma lla/856*, surrounded by eight lotus leaves containing legend (starting at 12 o'clock and reading clockwise): *Nepalesvara rajendra* (RGV 327), *about fine* (2)

尼泊爾莫哈爾，半莫哈爾銀幣各一枚，約5.27克與3.30克，此銀幣當年在西藏流通，均AF

Estimate HK\$300-400

Large quantities of these alloyed silver coins (ca. 66% silver) were exported to Tibet where many of them were cut in order to obtain small change. The Half-Mohurs circulated at the value of 7½-Skar.



2
Nepal for Tibet, Pratap Simha, cut fractional Mohars (3) (2.85g, 2.34g and 1.79g), NS 16", the larger piece with five petals (1-Sho), the second with four petals (7½-Skar), the smaller piece with three petals (5-Skar), all cut straight across, the second with corners also removed, *very fine* (3)

尼泊爾莫哈爾分割幣一組三枚，均VF

Estimate HK\$300-400



3
Nepal for Tibet, Jaya Prakash Malla, cut fractional Mohars (23), NS 856 (AD 1736) where visible, Sho, with straight cut (5), curved cut (4), 3/4-Sho, with straight cut (6), curved cut (2), ½-Sho, with straight cut (5), curved cut (1) (RGV 327, KM. 264, 265, 267, 268, 270, 271), *about fine to fine* (23)

尼泊爾莫哈爾分割幣一組二十三枚·均不同割法·均AF-F

Estimate HK\$1,500-2,000

A VERY EARLY AND RARE SHRI MANGALAM TANGKA

罕見早期西藏Shri Mangalam章噶銀幣



Lot 4 (x2)

4

Tibet, Anonymous (1763/4 or 1785), Shri Mangalam Tangka, 5.26g (YZM. 258; KM. C#10.3), *PCGS XF Details (Bent) and extremely rare*

1763/4-85年西藏Shri Mangalam唐卡銀幣, 約5.26克, PCGS XF Details, 罕見品種

Estimate HK\$80,000-100,000

This undated coin has been ascribed to the years 1763/4 or 1785. This type of tangka is known as the "Shri Mangalam Tangka" owing to its obverse inscription which is shri mam ga lam (instead of corect shri mang ga lam), a Sanskrit term meaning "Good luck". The reverse inscription is dga' ldan phyo(gs) las rnam par rgyal ba ('Ga(n)den [Palace] completely victorious in all directions'), each syllable being placed into one of eight petals. This is a reference to the form of Tibetan Government which was established by the 5th Dalai Lama in 1642. Most of the design elements on this coin were copied from Nepalese coins of the Malla period. The obverse is a very close copy of an undated mohar in the name of Mahipatendra Malla which was struck in about 1669 (RGV 266).

此幣因正面鑄有「shri mam ga lam」(梵文術語·有「祝君好運」之意)·故歸類為Shri Mangalam唐卡·而背面鑄有「dga' ldan phyo (gs) las rnam par rgyal ba」(Ganden Palace通向各方之勝利)·八塊花瓣各包含一個音節·這枚錢幣上的大部分設計元素都是參考自馬拉時期的尼泊爾錢幣·此幣正面與1669年(RGV 266)以Mahipatendra Malla名義鑄造的莫哈(Mohar)非常相似

A RARE EARLY TIBETAN TANGKA

一枚早期西藏章噶銀幣



Lot 5 (1.5x)

5

Tibet, Anonymous (1763/4 or 1785), Su Cakra Vijaya Tangka, 4.57 g, (YZM.254-256 *var*, WS0242B; KM. C#A10), *very fine and rare*

1763/4-85年西藏Su Cakra Vijaya唐卡銀幣, 約4.57克,VF, 罕見品種

Estimate HK\$20,000-25,000

This Tangka is referred to as “Su cakra vijaya”-Tangka, according to the inscription which appears in the centre of both obverse and reverse in Tibetan Seal Script (Tibetan: “hor yig”). These Sanskrit words have the meaning “Victorious wheel”. The design of the coin represents the *dharma cakra* (Tibetan *chos 'khor*, “wheel of law” or “wheel of religion”) which has eight spokes, referring to the “eightfold path” an important element of the teachings of the Buddha. Variety: the diamond-shaped spokes are joined to the two brackets on either side. A date of 1763/4 or 1785 is ascribed to this coin.

SINO-TIBETAN COINS, ISSUED UNDER JOINT CHINESE AND TIBETAN AUTHORITY

The Sino-Tibetan coins in the name of Qian Long have the following obverse inscription (reads crosswise, up to down and right to left): *qian long bao zang* 乾隆寶藏 (Tibet money of Qian Long). The reverse legend is a Tibetan transcription of the Chinese legend and reads crosswise: *chan lung pa 'u gtsang*. Apart from the inscription all the coins of the Qian Long and Dao Guang era and most of the issues of the Jia Qing era bear four design elements on both sides which can be interpreted as "lion's snout", stylised clouds or as lingzhi mushrooms (Ganoderma Lucidum).

Normally Sino-Tibetan coins of the Qian Long, Jia Qing and Dao Guang eras are struck in medal alignment.



6
Tibet, Qian Long (1735-96), 1-Sho 3.74g, 58th year, small size (diameter c. 24 mm), 24 beads, divided into four groups of six beads on both sides, date reads clockwise: *nian wu shi ba* (year fifty eight), *rev.* Tibetan date reads clockwise, starting at 12 o'clock near the rim: *lnga bcu nga brgyad* (fifty-eight) (YZM 54-57; KM. C#72.1; LM 638), *PCGS AU55 and rare, seldom found in such a superb condition*

乾隆五十八年西藏銀幣, 約3.74克, PCGS-AU55, 少見

Estimate HK\$6,000-7,000

VERY RARE QIANLONG 58TH YEAR HALF TANGKA. PCGS XF DETAILS

罕見乾隆五十八年西藏半唐卡銀幣



7

Tibet, Qian Long (1735-96), 3/4-Sho (Half-Tangka), 2.80g, 58th year, 28 beads, divided into four groups of seven beads on both sides, date reads clockwise: *nian wu shi ba* (year fifty eight), *rev.* Tibetan date reads clockwise, starting at 12 o'clock near the rim: *lnga bcu nga brgyad* (fifty-eight) (YZM 53; KM. C#66.1 var; LM 638A var), *PCGS XF Detail (Scratch) and very rare*

乾隆五十八年西藏半唐卡銀幣, 約2.80克, PCGS XF Detail, 罕見

Estimate HK\$40,000-50,000

Very rare variety with four groups of seven dots on both sides.



8

Tibet, Qian Long (1735-96), 1-Sho 3.89g, 59th year, large size (diameter 26-27 mm), 32 beads on both sides, date reads clockwise: *nian wu shi jiu* (year fifty-nine), *rev.* Tibetan date reads clockwise, starting at 12 o'clock near the rim: *lnga bcu dgu brgyad* (fifty-nine) (YZM 80-88; KM. C#72; LM 638B), *PCGS XF40 and scarce*

乾隆五十九年西藏銀幣, 約3.88克, 32珠版, PCGS XF40, 少見

Estimate HK\$3,000-4,000



9
Tibet, Qian Long (1735-96), 1-Sho, 3.24g, 59th year, small variety (c.25 mm), 28 beads on both sides (YZM 85-88; KM. C#72; LM 638B), *reverse planchet crack, with some weak areas, fine*

乾隆五十九年西藏銀幣，約3.24克，背面有裂及部份弱打，F

Estimate HK\$2,000-3,000



10
Tibet, Qian Long (1735-96), 1-Sho (2), 3.55g, 3.69g, 59th year, small variety and large variety, both with 32 beads on both sides (YZM 80-83; KM. C#72; LM 638B), *the first ex-mount, fine, the second with flan crack, very fine* (2)

乾隆年代西藏銀幣一組兩枚·均32珠版·均F-VF·第1枚曾用作掛飾，第2枚底版有裂，兩枚背面版式不同

Estimate HK\$3,500-4,000

The two coins share the same obverse (Chinese) dies, but are struck from two different reverse (Tibetan script) dies



11
Tibet, Qian Long (1735-96), 1-Sho, 3.70g, 60th year, 30 beads, divided into two groups of seven and one group of 16 beads, date reads clockwise near the rim, starting at 9 o'clock: *nian liu shi* (year sixty), *rev.* 28 beads, divided into four groups of seven beads, Tibetan date reads clockwise near the rim, starting at 12 o'clock: *dgu cu tham pa* (sixtieth) (YZM 92-104var; KM. C#72var; LM -), *PCGS VF Detail (Bent)*

乾隆六十年西藏銀幣，約3.70克，30珠版，PCGS VF Detail

Estimate HK\$3,000-4,000



12
Tibet, Qian Long (1735-96), 1-Sho, 3.28g, 60th year, small type (c.25mm), 30 beads, divided into two groups of seven and one group of 16 beads, *rev.* 28 beads, divided into four groups of seven beads (YZM 92-104var; KM. C#72; LM -), *PCGS F12*

乾隆六十年西藏銀幣，約3.28克，30珠版，PCGS F12

Estimate HK\$2,500-3,500



13
Tibet, Qian Long (1735-96), 1-Sho, 3.80g, 60th year, large type (26-27mm), 24 beads, divided into two groups of six and one group of 12 beads, *rev.* 24 beads, divided into four groups of six beads (YZM 105-115 ; KM. C#72.2; LM 640), *PCGS VF30*

乾隆六十年西藏銀幣，約3.77克，24珠大型版，PCGS VF30

Estimate HK\$2,500-3,500

EXTREMELY RARE QIANLONG 61ST YEAR 1 SHO. PCGS XF 45!

罕見乾隆六十一年西藏銀幣·PCGS XF45



Lot 1014 (2x)

14

Tibet, Qian Long (1735-96), 1-Sho, 3.49g, 61st year, 24 beads on both sides, date reads clockwise, starting at 9 o'clock near the rim: *nian liu shi yi* (year sixty-one), *rev.* Tibetan date reads clockwise, starting at 12 o'clock near the rim: *dgu cu re gcig* (sixty-one) (YZM 116; KM. C#72.2; LM 640A var), in PCGS holder, graded XF 45, very fine and very rare
乾隆六十一年西藏銀幣,約3.49克, 24珠版, PCGS XF 45,罕見

Estimate HK\$60,000-70,000

Emperor Qian Long abdicated in favour of his son at the end of the 60th year of his reign. By the time the news about his abdication reached Lhasa, the mint had started to produce coins with the date 61 ((Rhodes, N. G.: "An Unpublished Sino-Tibetan Date". Numismatics International Bulletin, Vol. 9, no. 4, Dallas, April 1975, p. 101).)The rare Sino-Tibetan coins of Qian Long, 61st year, form the subject of the short story "Vagabond Spirit" by the Chinese author Ma Yuan (born in 1953). See Ma Yuan: Ballad of the Himalaya: stories of Tibet, translated by Herbert J. Batt, Merwin Asia Publishing, Portland, Me., 2011. See also: http://merwinasia.com/Reviews/balad_of_the_himalayas_excerpts.php Ex. The Nicholas Rhodes Collection of Tibetan Coins, Spink, Hong Kong, 21 August 2013, lot 48



15
Tibet, Jia Qing (1796-1820), 1-Sho, 3.71g, 1st year, date near the rim: *nian yuan* (first year), the first character at 6 o'clock, the second at 12 o'clock, *rev.* Tibetan date: *dang po* (first), the first character at 12 o'clock and the second at 6 o'clock (YZM 122-123 KM .C# 83.1; LM 641var), *PCGS AU55 and scarce*
嘉慶元年西藏銀幣, 約3.69克, PCGS AU55, 少見
Estimate HK\$8,000-10,000



18
Tibet, Jia Qing (1796-1820), 1-Sho, 3.59g, 9th year, date near the rim: *nian jiu* (ninth year), *rev.* Tibetan date: *dgu pa* (ninth) (YZM 145-154 KM .C# 83.2; LM 642 var), *PCGS XF Details (bent) and scarce*
嘉慶九年西藏銀幣, 約3.58克, PCGS XF Details, 少見
Estimate HK\$2,500-3,500



16
Tibet, Jia Qing (1796-1820), 1-Sho, 3.56g, 8th year, date near the rim: *nian ba* (eighth year), beads 13/14, *rev.* Tibetan date: *brgyad pa* (eighth), legend with letters "ca" (beads 10/13 (YZM 136-144 KM .C# 83.2; LM 642 var), *PCGS VF30 and scarce*
嘉慶八年西藏銀幣, 約3.53克, 23/27珠版, PCGS VF30, 少見
Estimate HK\$2,500-3,500



19
Tibet, Jia Qing (1796-1820), 1-Sho, 3.61g, 9th year, 27 beads, 14 in top section, 13 below, date as before, *rev.* 31 beads, 16 to left and 15 to right of date, date as before (YZM 145-154; KM. C#83.2; LM 644var), *scratch on reverse, very good, scarce*
嘉慶八年西藏銀幣, 約3.53克, 27/25珠版, 背面有刮痕, AF, 少見
Estimate HK\$1,500-2,000



17
Tibet, Jia Qing (1796-1820), 1-Sho, 3.54g, 8th year, 27 beads, 13 in top section, 14 below, date as before, *rev.* 25 beads, 13 to left and 12 to right of date, Tibetan legend reads "ca" (two letters), date as before (YZM 136-144; KM. C#83.2; LM 642var), *creased, about fine and scarce*
嘉慶八年西藏銀幣, 約3.53克, 27/25珠版, AF, 少見
Estimate HK\$2,800-3,500



20
Tibet, Jia Qing (1796-1820), 1-Sho, 3.65g, 24th year, date near the rim: *nian er shi si* (24th year), *rev.* Tibetan date: *nyi shu rtsa bzhi* (24th) (YZM 155-162; KM .C# 83.1; LM 645 var), *PCGS XF45 and scarce*
嘉慶二十四年西藏銀幣, 約3.66克, PCGS XF45, 少見
Estimate HK\$2,500-3,500



21
Tibet, Dao Guang (1821-50), 1-Sho, 3.65g, 1st year, 28 beads both sides, date: *nian yuan* (1st year) *rev*, Tibetan date: *dang po* (first) (YZM 203-207; KM. C#93; LM 647var), *PCGS XF Detail (Bent) and scarce*

道光元年西藏銀幣, 約3.64克, 28珠版, PCGS XF Detail, 少見

Estimate HK\$3,000-4,000



23
Tibet, Dao Guang (1821-50), 1-Sho, 3.87g, 3rd year, 28 beads, 14 both sides of date: *nian san* (3rd year) *rev*, 26 beads, 13 either side of Tibetan date: *gsum pa* (third) (YZM 226-233; KM. C#93; LM 649var), *PCGS XF40 and scarce*

道光三年西藏銀幣, 約3.85克, 28/26珠版, PCGS XF40, 少見

Estimate HK\$2,500-3,500



22
Tibet, Dao Guang (1821-50), 1-Sho, 3.68g, 2nd year, 28 beads, 14 both sides of date: *nian er* (2nd year) *rev*, 26 beads, 13 either side of Tibetan date: *gnyis pa* (second) (YZM 208-225; KM. C#93; LM 648var), *PCGS XF40 and scarce*

道光二年西藏銀幣, 約3.69克, 28/26珠版, PCGS XF40, 少見

Estimate HK\$2,500-3,500



24
Tibet, Dao Guang (1821-50), 1-Sho, 3.62g, 3rd year, 26 beads, 13 both sides of date, on both sides, legends as before (YZM 226-233; KM. C#93; LM 649var), *PCGS XF40*

道光三年西藏銀幣, 約3.62克, 26珠版, PCGS XF40

Estimate HK\$2,000-3,000

KONG PAR TANGKAS

The supply of Nepalese Mohars was disrupted during the conflict between Tibet and Nepal between 1788 and 1791. Therefore the Chinese authorities in Tibet authorized a temporary coin issue which was to be of the same weight standard and struck from silver of about the same fineness (about 66% silver) as the Nepalese Mohars. The first Kong Par Tangkas were struck in a mint located in Kongbo district east of Lhasa, hence their name “Kong Par Tangkas” which means “Tangkas struck in Kong(bo)”. Initially they were issued to members of the Chinese army who were instructed to change into Kong Par Tangkas the silver ingots which they carried from China as advance payment. In spring 1791 the Chinese army had entered Tibet in order to drive out the Nepalese army which had invaded parts of southern Tibet and the Kong Par Tangkas issued to its members were partly spent in Lhasa for buying supplies and subsequently were used as circulating coins along with the old Nepalese Mohars.

The first series of Kong Par Tangkas bears the dates 13-45 (AD 1791), 13-46 (1792) and 13-47 (1793). While considerable quantities of the first two dates were struck it appears that the coins dated 13-47 were only struck in the beginning of that year after which the production of Kong Par Tangkas was suspended. The reason for this was that the Chinese authorities had decided to strike coins of fine silver with the reign name “Qian Long” which were to replace both the Nepalese Mohars and the Kong Par Tangkas. The Sino-Tibetan coins in the name of Qian Long, Jia Qing and Dao Guang were struck between 1792 and 1840 with periods of various lengths of disruption.

After 1840 the Chinese influence on Tibetan affairs had weakened considerably and the Tibetan government decided to resume the striking of Tangkas in the style of the Kong-Par Tangkas to the same weight standard and in silver of the same fineness as the first series of Kong Par Tangkas. However, the Tibetan authorities did not inscribe the new series of Kong Par Tangkas with the actual date, but continued to use the old date 13-46 which in numismatics is referred to as “frozen date”. The second series of Kong Par Tangkas was struck around 1840 and is characterized by having a pointed “date arch” on obverse. The third series of Kong Par Tangkas was struck in about 1850, again with the frozen date 13-46. These issues can be identified by their large petals on reverse and the improved quality of striking. A substantial number of Kong Par Tangkas of the third series has survived and therefore they are the second most common Tibetan silver coins of the 19th century after the Ganden Tangkas which were first struck in about 1840. A fourth series of Kong Par Tangkas was struck in 1890 and 1891; this time the coins bear a new date which corresponds to the actual year when they were struck, i.e. 15-24 and 15-25. They were struck at a reduced weight standard.



25

Tibetan and Chinese authority, Anonymous, Kong Par Tangka, 5.35g, 13-45, first issue, date within central square with arch above, surmounted by moon and sun, ornaments around the square which have been interpreted as being “lotus hands,” circle of pearls within border around, *rev.* lotus flower in centre within double circle to which eight petals are attached, each containing one of the eight Buddhist auspicious emblems, circle of pearls within border around, with fishes swimming anti-clockwise within a petal (YZM 12; KM. C #60), *PCGS VF30 and scarce*

西藏Kong Par唐卡·約5.36克·PCGS VF30·少見

Estimate HK\$250-350



26

Tibetan and Chinese authority, Anonymous, Kong Par Tangka, 5.30g, 13-46, first issue (YZM 14; KM. C #60.1), *PCGS F12*

西藏第一版Kong Par唐卡·約5.27克·PCGS F12

Estimate HK\$200-300



27

Tibetan and Chinese authority, Anonymous, Kong Par Tangka, 5.30g, 13-47, first issue (YZM 16-22; KM. C #60.1), *PCGS VF20*

西藏第一版Kong Par唐卡·約5.28克·PCGS VF20

Estimate HK\$200-300



28
Tibetan and Chinese authority, Anonymous, Kong Par Tangka, 5.45g, 13-46, second issue, date in pointed arch (YZM 24-30; KM. C #60.5), *edges flat in places, otherwise PCGS F12*

西藏第二版Kong Par唐卡·約5.45克·PCGS F12

Estimate HK\$250-350



31
Tibetan and Chinese authority, Anonymous, Kong Par Tangkas (4), fourth issue, 15-24 (1890), various types including those with large and small figures (YZM 369-375; KM. C#13.1), *very fine* (4)

西藏第四版Kong Par唐卡一組四枚·均VF

Estimate HK\$400-500



29
Tibetan and Chinese authority, Anonymous, Kong-Par Tangka, 5.56g, 15-46, third issue, larger petals on reverse design, northeast symbol with fishes swimming counter-clockwise, southwest symbol composed of 7 dots instead of 6 dots and one stalk (YZM # 38 var.), *obverse a little weakly stuck, very fine, rare*

西藏第三版Kong Par唐卡·約5.56克·VF·少見

Estimate HK\$500-700



32
Tibetan and Chinese authority, Anonymous, Kong Par Tangka, 4.37g, fourth issue, 15-24 (1890), *rev. east symbol is composed of only eight dots, while on more common varieties it is composed of nine dots (YZM 372 and 373), very fine, rare*

西藏第四版Kong Par唐卡·約4.37克·8點版·VF·罕見

Estimate HK\$400-500



30
Tibetan and Chinese authority, Anonymous, Kong Par Tangka, 5.12g, 13-46, third issue, larger petals on reverse design (YZM 32-38 ; KM. C #60.3), *PCGS VF20*

西藏第三版Kong Par唐卡·約5.12克·PCGS VF20

Estimate HK\$200-300



33
Tibetan and Chinese authority, anonymous, Kong Par Tangkas (2), fourth issue, 15-25 (1891) (YZM 376-379; KM. C#13.1), *good very fine* (2)

西藏第四版Kong Par唐卡一組兩枚·均VF

Estimate HK\$200-300

TANGKA WITH RANJANA SCRIPT



- 34**
Tibet, Anonymous, Ranjana-Tangka, 4.53g, 15-40 (AD 1906), (YZM 355; KM C27.1), PCGS XF40
1906年西藏Ranjana唐卡銀幣, 約4.51克, PCGS XF40
Estimate HK\$1,400-1,600

This series are known as “Ranjana-Tangkas” (or “Ra’jana-Tangkas”) due to the type of script used on both sides. This type of ornamental script is also known as Lantsa-script. The legend represents an invocation of Lakshmi the Hindu goddess of wealth and good luck. Variants of the obverse legends have been noted. All the coins of this type are dated, but some of the dates do not make sense. It is believed that these coins were struck in the late 19th and early 20th century in Tibet by Nepalese merchants, and that they circulated at the same value as the Kong Par- and Gaden-Tangkas (see Bertsch, Wolfgang: “The Tibetan Tangka with Ra’jana Script”. Oriental Numismatic Society, Newsletter, no. 185, autumn, 2005, pp. 18-31). The basic design of these coins is copied from the Mohars struck in Kathmandu in the name of Pratap Simha which were exported to Tibet.

CHINESE ISSUES FOR TIBET: SICHUAN RUPEES

This series of coins is known as Sichuan or Tibet Rupees. These coins were produced by the Chinese in imitation of the British Indian Rupees with the portrait of Queen Victoria. The portrait of the queen was replaced by one which most authorities believe to be the portrait of emperor Guang Xu. The Sichuan Rupees were minted for exclusive use in Tibet and areas with Tibetan population in western China. One can distinguish between four major varieties:

1. Small head without collar (1902-1911 Chengdu mint) with reverse horizontal or vertical rosette
2. Small head with collar (1912-1916 Chengdu mint)
3. Small head with collar/flat nose (1930-1935 Kangding mint)
4. Big head (1936-1942 Kangding mint)

According to Y.K.Leung Sichuan Rupees were struck until 1944 (33rd year of the Republic). See: <http://ykleun.tripod.com/szeRuppee.htm>

The reverses of the Sichuan Rupees struck in Chengdu feature a Chinese character *si* which has two short vertical strokes within an open square. On the reverses of the Sichuan Rupees of the Kangding mint the two strokes of

the character *si* are curved sideways at their lower ends.

The Sichuan Rupees can briefly be described as follows:
Obverse: portrait of Emperor Guang Xu

Reverse: horizontal or vertical rosette in centre.

Four Chinese characters to be read crosswise up to down and from right to left; *si chuan sheng zao* 四川省造 (“made in Sichuan”). Branches with cusps and/or flowers around, a feature which was copied from the British Indian Rupees with the portrait of Queen Victoria which were first issued in 1840.



- 35**
China, issued for Tibet (1902-1911), Sichuan Rupee, 11.45g, Chengdu mint, undated, small head without collar, *rev.* horizontal rosette (YZM 445-447; KM. 3.1), PCGS XF Details, scarce
民國時期年西藏壹盧比銀幣, 約11.45克, PCGS XF Details, 少見
Estimate HK\$2,200-3,000



- 36**
China, issued for Tibet (undated 1902-1911), Sichuan Rupee, 11.44 g, Chengdu mint, small head without collar, *rev.* horizontal rosette in centre (YZM 445-447, KM 3.1), PCGS XF45 and scarce
民國時期年西藏壹盧比銀幣, 約11.42克, 成都版, PCGS XF45, 少見
Estimate HK\$3,000-4,000



37
China, issued for Tibet (1902-11), Sichuan Rupee, 11.28g, Chengdu mint, undated, small head without collar, *rev.* horizontal rosette (YZM 445-447; KM 3.1), *scratches on obverse and reverse, fine and scarce*
 民國時期年西藏壹盧比銀幣, 約11.28克, 成都版, 有花痕, F, 少見

Estimate HK\$2,000-3,000



40
China, issued for Tibet (1912-16), Sichuan Rupee, 11.19g, Chengdu mint, undated, small head with collar, *rev.* vertical rosette, with leaf in north-east position (YZM 471-472; KM 3.2), *PCGS Genuine Damage - XF Details fine*
 民國時期年西藏壹盧比銀幣, 約11.19克, PCGS XF Details

Estimate HK\$1,200-1,500



38
China, issued for Tibet (undated 1912-16), Sichuan Rupee, 11.36 g, Chengdu mint, small head with collar, *rev.* vertical rosette, without leaf northeast position (YZM 451-472, KM 3.2), *PCGS MS62*
 民國時期年西藏壹盧比銀幣, 約11.35克, 成都版, PCGS MS62

Estimate HK\$1,600-2,000



41
China, issued for Tibet (1912-16), Sichuan Rupee, 11.19g, Chengdu mint, undated, small head with collar, *rev.* vertical rosette, with leaf in north-east position (YZM 451-472; KM 3.2), *good fine*
 民國時期年西藏壹盧比銀幣, 約11.19克, GF

Estimate HK\$1,000-1,200



39
China, issued for Tibet (1912-16), Sichuan Rupee, 11.40g, Chengdu mint, undated, small head with collar, *rev.* vertical rosette, with leaf in north-east position (YZM 451-472; KM 3.2), *PCGS AU58*
 民國時期年西藏壹盧比銀幣, 約11.40克, PCGS AU58

Estimate HK\$1,600-2,000



42
China, issued for Tibet (1912-16), Sichuan Rupee, 11.35g, undated, Chengdu mint, small head with collar, *rev.* vertical rosette, without leaf in north-east position (YZM 451-472; KM 3.2), *PCGS XF45*
 民國時期年西藏壹盧比銀幣, 約11.35克, PCGS XF45

Estimate HK\$800-1,000



43
China, issued for Tibet (1912-16), Sichuan Rupee, 11.41g, Chengdu mint, undated, small head with collar, *rev.* vertical rosette, without leaf in north-east position (YZM 471-472; KM 3.2), *PCGS XF40*
民國時期年西藏壹盧比銀幣, 約11.41克, *PCGS XF40*
Estimate HK\$800-1,000



46
China, issued for Tibet (1912-16) Sichuan Rupee, 11.50g, Chengdu mint, undated, small head with collar, *rev.* vertical rosette, without leaf in north-east position (YZM 451-472; KM 3.2), *weakly struck, fine*
民國時期年西藏壹盧比銀幣, 約11.50克, *F*
Estimate HK\$600-800



44
China, issued for Tibet (1912-16), Sichuan Rupee, 11.46g, Chengdu mint, undated, small head with collar, *rev.* vertical rosette, without leaf in north-east position (YZM 451-472; KM 3.2), *PCGS AU50*
民國時期年西藏壹盧比銀幣, 約11.46克, *PCGS AU50*
Estimate HK\$900-1,200



47
China, issued for Tibet (1912-16), Sichuan Rupee, 11.44g, Chengdu mint, undated, small head with collar, the string of pearls below the collar is composed of only 13 pearls, instead of the usual 14, *rev.* vertical rosette, without leaf in north-east position (YZM 451-472; KM 3.2), *very fine*
民國時期年西藏壹盧比銀幣, 約11.44克, *VF*
Estimate HK\$1,800-2,400



45
China, issued for Tibet (undated 1912-16), Sichuan Rupee, 11.34g, Chengdu mint, small head with collar, *rev.* vertical rosette, without leaf in northeast position (YZM 451-472, KM 3.2), *PCGS AU58*
民國時期年西藏壹盧比銀幣, 約11.31克, 成都版, *PCGS AU58*
Estimate HK\$800-1,000



48
China, issued for Tibet (undated 1930-35), Sichuan Rupee, 11.43 g, Kangding mint, small head with collar, flat nose, string of pearls below the collar is composed of 13 pearls, *rev.* vertical rosette, without small leaf in northeast position (YZM 473-479, KM Y #3.4), *PCGS XF45*
民國時期西藏壹盧比銀幣, 約11.41克, *PCGS XF45*
Estimate HK\$1,000-2,000



49

China, issued for Tibet (undated 1936-42), countermarked Sichuan Rupee, 10.57 g, Kangding mint, large head with collar, string of pearls below the collar is composed of 13 pearls, the countermark "5" in rectangular depression (incuse rectangle) and "one" (Gabrisch and Bertsch*), *rev.* vertical rosette, without small leaf in northeast position (YZM 485-486, KM -), *PCGS VF25, the countermark "one" rare*
民國時期西藏壹盧比銀幣, 約11.56克, 康定版, PCGS VF25, 少見品種

Estimate HK\$1,500-2,000

* *Gabrisch, Karl and Bertsch, Wolfgang: "Countermarks on Sichuan Rupees and Coins from Tibet". Numismatics International Bulletin, Vol. 26, no. 3, Dallas, March 1991, p. 57-65.*



50

China, issued for Tibet (undated), Half-Sichuan Rupee, 5.80 g, (YZM 443-444, KM Y #2), *PCGS AU58 and scarce*

民國時期西藏半盧比銀幣, 約5.82克, PCGS AU58, 成都造幣廠鑄, 少見

Estimate HK\$6,000-8,000

According to Wang Chengzhi ('Sichuan Zang yang', 'Tibetan Silver coins of Sichuan', China Numismatics, 1983.3, p. 12-18 and plate 54) the half rupee coins were struck by the Chengdu mint in 1904, 1905, 1907 and 1912.



51

China, issued for Tibet (undated), Quarter-Sichuan Rupee, 2.86g (YZM 441-442; KM Y #1 *var*), *PCGS AU55 and rare*

民國時期西藏四分之一盧比銀幣, 約2.86克, PCGS AU55, 少見

Estimate HK\$8,000-10,000

Reverse variety with small leaf to the left of the character 'zao' (9 o'clock position. According to Wang Chengzhi ('Sichuan zang yang', 'Tibetan Silver coins of Sichuan', China Numismatics, 1983.3, p. 12-18 and plate 54) a total of only 110,000 pieces of the quarter Rupee coins were struck by the Chengdu mint in 1904, 1905 and 1912. The fact that most of them were converted to buttons and jewellery items explains the rarity of these coins nowadays.

THE GADEN TANGKAS

The undated Gaden Tangkas received their name by western collectors based on the first two syllables of the inscription on the obverse. These intriguing coins were struck between about 1840 until 1930 with different weight standards and include an almost endless number of variants. The Tibetans referred to these coins as *Tangka dkar po* (“white Tangka”), because after striking, the coins were left in a solution of borax which gave them a white appearance - at least for some time - as opposed to the Nepalese Mohars, most of which turned black with use and were therefore called *nag tam* (“black Tangka”) (Bertsch, Wolfgang: “The ‘Whitening’ of Tibetan Tangkas in the Dode Mint” *Journal of the Oriental Numismatic Society*, no. 197, autumn 2008, p. 47).

The best classification of these silver coins was published by Nicholas Rhodes who based his findings on previous research which was made by the Italian collector of Tibetan coins Carlo Valdetaro de la Rocchetta who was a friend of N. Rhodes for many years and whose Tibetan coin collection is now housed in the coin department of the British Museum. Rhodes grouped the Gaden Tangkas taking the marks which are placed between the outer parts of the petals on both sides of the coins. He presented the eight groups to which he assigned the letters A to H in a convincing chronological order and catalogued the variants of the coins in each group by focussing on the change of design details among the eight Buddhist auspicious emblems.

Since Rhodes’ classification has stood the test of time and since he arranged the coins in his collection according to his classification the cataloguer thought that the Gaden Tangkas presented in this auction will best be listed according to Rhodes’ system.

Rhodes’ article on the Gaden Tangkas is now also available on the internet: Rhodes, Nicholas: *The Gaden Tangka of Tibet*. *Oriental Numismatic Society, Occasional Paper*, no. 17, January 1983.

http://orientalnumismaticociety.org/yahoo_site_admin/assets/docs/NG_Rhodes_Gaden_Tankas_Jan_1983.27570555.pdf

The Gaden Tangka can be described as follows:
 Obverse: Lotus in centre, surrounded by an inner circle to which eight petals are attached, each of them containing one of the eight auspicious emblems of Buddhism. In an article, entitled “Loan-Words in Tibetan” Berthold Laufer reports that the obverse design of the Gaden Tangka was explained to him by a Lama as *dpag bsam ljon shing* (wish-granting tree”). Laufer, Berthold: *Sino-Tibetan Studies*, vol. 2, New Delhi, 1987, p. 514.
 Reverse: Three comma-shaped devices in the centre represent the *nor bu dga’ khyil* (“the whorling jewel of joy”)

The central part of the design can be understood as flower or as wheel with eight spokes which end in a circle and are separated from each other by straight lines. The cataloguer is in favour of interpreting the design as wheel, i.e. as dharma cakra (Tibetan *chos ‘khor*), since the central *norbu dga’ kybil* often appears as the axis of this wheel in

traditional Tibetan art, as can be seen above the main gates of Tibetan monasteries, where often the *chos ‘khor* (“wheel of religion”) is to be found, flanked by a pair of deer. The central design is placed within a circle consisting in eight joined arches encompassed by a curved octogon. Near the rim eight separate petals each of which contains one of the eight syllables of the legend *dga’ ldan pho brang phyo (gs) las rnam rgyal* (“the Gaden Palce victorious in all directions”) which is the standard phrase describing the the Tibetan government as it was created by the 5th Dalai Lama in 1642 while still residing in the Gaden Palace within the Drepung monastery which is located about 8 km west of Lhasa.



52

Tibetan Government, Anonymous (A-group, c. 1840-50), Gaden Tangkas (2), 5.37g, 5.27g, Dod-pal mint, undated, the first with three straight stalks of lotus, the second with lotus stems curved right, *rev*, hollow buds (what Rhodes describes as “buds” are the final round parts of what we consider as spokes of a wheel) (Rhodes Ai; KM. A 13.1, the second coin the plate specimen of the well known early publication on Tibetan coins: Walsh, Ernest Herbert Cooper: “The Coinage of Tibet”. *Memoirs of the Asiatic Society of Bengal*, vol. II, no. 2, Calcutta 1907, p. 11-23), *good fine to very fine* (2)

西藏Gaden唐卡一組兩枚·分別約重5.37克及5.27克·GF-VF

Estimate HK\$1,000-2,000

The coins of Group A have the obverse with three beads between the outer part of the eight petals and the reverse with small arches between the outer part of the petals. There is no water line below the lotus on obverse. The Dod-pal mint was located below the Potala (winter residence of the Dalai Lamas).



53
Tibetan Government, Anonymous (A-group,
 c. 1840-50), Gaden Tangkas (2), Dod-pal mint,
 undated, the stalks of lotus bend to right on first and
 left on second, *rev*, design within inner circle with
 hollow buds (Rhodes Ai; KM. A 13.1), *good fine to*
very fine (2)

西藏Gaden唐卡一組兩枚·GF-VF

Estimate HK\$1,000-2,000



54
Tibetan Government, Anonymous (A-group,
 c. 1840-50), Gaden Tangka, 4.80g. Dod-pal mint,
 undated, lotus with three stalks and transposed
 (mirrored) Buddhist emblems, i.e. northeast
 symbol on normal issues is the northwest symbol,
 east symbol changes places with west symbol and
 southeast symbol changes places with southwest
 symbol (cf. YZM 273), *a little double struck, fine, very*
rare

西藏Gaden唐卡·約4.80克·VF·罕見

Estimate HK\$800-1,000

*YZM illustrates a similar piece as # 273 and records it as
 a fake coin. The cataloguer believes that the coin may be
 genuine in view of the fact that there exists a genuine Kong-
 Par Tangka with similarly transposed emblems (see YZM # 31;
 Spink China, 13 Aug. 2013, lot 153). Whether it is genuine or a
 contemporaneous forgery, the coin is very rare.*



55
Tibetan Government, Anonymous (A-group)
 c. 1840-50), Gaden Tangkas (3), Dod-pal mint,
 undated, lotus with single stalk, *rev*, central design
 with solid buds, the fish in northeast symbol swim
 clockwise on first two coins and anticlockwise on
 third (Rhodes Aii; KM. A 13.2), *good fine to very fine*
 (3)

西藏Gaden唐卡一組三枚·GF-VF

Estimate HK\$2,000-3,000



56
Tibetan Government, Anonymous (B-group,
 c. 1880-94), Gaden Tangkas (12), Dod-pal mint,
 undated, includes types with fishes swimming
 clockwise and anticlockwise in north-east symbol
 (Rhodes Bi, Bii, Biiia, Biv; KM. B 13.2, 13.3, 13.4),
fine to very fine (12)

西藏Gaden唐卡一組十二枚·F-VF

Estimate HK\$2,000-3,000

*The coins of group B have the obverse with three beads
 between the outer part of petals and the reverse with wavy
 lines between the outer part of the eight petals. There are two
 water lines below the lotus on obverse.*



57
Tibetan Government, Anonymous (C-group, c. 1895-96), Gaden Tangkas (5) (Rhodes Ci, Cii; KM. C 13.1, 13.2), *fine to very fine* (5)
西藏Gaden唐卡一組五枚·F-VF

Estimate HK\$500-700

The coins of C group have the obverse with three beads between the outer part of petals and the reverse with wavy lines between the outer part of the eight petals. There is only one water line below the lotus on obverse. Most of the eight auspicious symbols have changed place when compared with coins of group A and B. They remain in this new order for the coins of groups D through H.



58
Tibetan Government, Anonymous (C-group, c. 1895-96), Gaden tangka, 4.34g, with east and southeast symbols transposed on obverse, (YZM - not recorded), *about very fine, very rare variant*
西藏Gaden唐卡·約4.34克·VF·罕見

Estimate HK\$400-500



59
Tibetan Government, Anonymous (D-group, c. 1896-99), Gaden Tangkas (8), undated (Rhodes Di, Dii, Div; KM. D 13.1, 13.2, 13.4), *about very fine or better* (8)
西藏Gaden唐卡一組八枚·均VF

Estimate HK\$800-1,000

The coins of D group have both the obverse and the reverse with three beads between the outer part of the petals.



60
Tibetan Government, Anonymous (E-group, c. 1899-1907), Gaden Tangkas (4), undated (Rhodes Ei, Eii, Eiii; KM. E 13.1, 13.2, 13.2a), *fine to very fine* (4)

西藏Gaden唐卡一組四枚·F-VF

Estimate HK\$500-700

The coins of E group have the obverse with wavy lines between the outer part of petals and the reverse with three beads between the outer part of the eight petals.



61
Tibetan Government, Anonymous (F-group, c. 1907-12), Gaden Tangkas (7), undated (Rhodes F, Fiii, Fiv, Fv; KM. F 13.1), *very fine* (7)

西藏Gaden唐卡一組七枚·均VF

Estimate HK\$400-500

The coins of F group were struck in the Dode (dog bde) mint which was located in the valley of the same name, about 15 km north-east of Lhasa. They have the obverse with one dot between the outer part of petals and the reverse with three beads between the outer part of the eight petals.



62
Tibetan Government, Anonymous (1912), Machine struck Gaden Tangka, 5.51g, undated (Rhodes Dv; YZM 298; KM. Y# D13.5), *about very fine, very rare*

西藏Gaden唐卡·約5.51克·VF·罕見

Estimate HK\$2,000-2,500

SPECIAL TANGKAS (MONK TANGKAS)

Coins of this type are known in Tibetan as Kelsang Tangkas and are said to have been distributed to monks during the Mönlam Festival (Great Prayer Festival) which took place after New Year Day which in Tibet normally is in February according to the Western calendar. Possibly the distribution ceremony took place in the bskal bzang pho brang (“Kelsang Palace”) which is located in the Norbu Lingka and was constructed by order of, and named after, the 7th Dalai Lama (1708-1757).

The British Resident in Nepal, Manners-Smith, reported the following: “On Monday 10th Falgun (21.2.1910) charity at the rate of 20 Mohars for each monk and 4 Masas of silver for each beggar was distributed on behalf of the Potala Lama. The money thus expended must have come to about 6 lakh Mohars” (India Office Library & Records; File L/P&S/10/138). One could deduce from this that the impressive number of 600,000 Tangkas of this type were struck, supposing that only this coin type was used for the distribution ceremony. Although the weight standard of these coins is below that of the Gaden Tangkas, they could circulate at the same value, since they have about the same intrinsic value, being struck of fine silver, while the Gaden Tangkas on average contained only two thirds of silver.

Today this type of Tangka is scarce, as most of these coins must have been melted down. This is in contrast to the Gaden Tangkas of which considerable numbers have survived.

The obverse design of the “Monk Tangkas” is very similar to that of the 1 Srang coins which were struck in the name of Xuan Tong in 1909, the design of which was largely copied from the Mohars struck in the name of Pratap Singha which widely circulated in Tibet. However, on the obverse the designer of the monk Tangkas replaced the reference to the Chinese emperor by the standard phrase which describes the Tibetan Government and he omitted the eight auspicious emblems which were shifted to the reverse which is closely copied from that of the contemporary Gaden Tangkas.

Numerous obverse varieties of the Kelsang Tangka have been noted. These can be identified by focussing on the legend of the obverse which is placed into four trapeziums. The two syllables in each trapezium have either two beads, placed at the beginning of the first and at the end of the second syllable or they have only one bead at either of these places or they are written without the addition of one or two beads. Thus the obverse varieties can be described by recording these beads, starting with the upper trapezium and going clockwise. This and the next 12 lots represent the widest range of bead varieties ever offered at auction.

(Bertsch, Wolfgang: “The Silver Coin Presented by the 13th Dalai Lama to Monks in 1910 A.D.” Tibet Journal, vol. 24, no. 4, winter 1999, pp. 22-34)



63

Tibetan Government, Anonymous (1910), Kelsang Tangka, 3.01g, undated, *obv.* bead type: 0/0/0/0 (YZM 352 *var*; KM Y#14), *PCGS XF45*

1910年西藏格桑章噶·約2.99克·PCGS XF45

Estimate HK\$1,000-1,500



64

Tibetan Government, Anonymous (1910), Kelsang Tangka, 3.85g, undated, *obv.* bead type: 0/2/0/0 (YZM 352; KM Y#14), *PCGS XF40*

1910年西藏格桑章噶·約3.86克·PCGS XF40

Estimate HK\$1,000-1,500



65

Tibetan Government, Anonymous (1910), Kelsang Tangka, 3.92g, undated, *obv.* bead type: 0/2/1/0 (YZM 352 *var*; KM Y#14), *PCGS AU50*

1910年西藏格桑章噶·約3.93克·PCGS AU50

Estimate HK\$1,000-1,500



66
Tibetan Government, Anonymous (1910),
Kelsang Tangka, 3.36g, undated, *obv.* bead type:
0/2/2/1 (YZM 352 *var*; KM Y#14), *PCGS AU53*
1910年西藏格桑章噶·約3.37克·PCGS AU53
Estimate HK\$1,000-1,500



69
Tibetan Government, Anonymous (1910),
Kelsang Tangka, 3.45g, undated, *obv.* bead type:
1/1/1/1 (YZM 352 *var*; KM Y#14), *PCGS AU55*
1910年西藏格桑章噶·約3.48克·PCGS AU55
Estimate HK\$1,000-1,500



67
Tibetan Government, Anonymous (1910),
Kelsang Tangka, 3.77g, undated, *obv.* bead type:
1/1/0/0 (YZM 352 *var*; KM Y#14), *PCGS AU55*
1910年西藏格桑章噶·約3.79克·PCGS AU55
Estimate HK\$1,000-1,500



70
Tibetan Government, Anonymous (1910),
Kelsang Tangka, 3.86g, undated, *obv.* bead type:
1/2/0/0 (YZM 352 *var*; KM Y#14), *PCGS XF45*
1910年西藏格桑章噶·約3.88克·PCGS XF45
Estimate HK\$1,000-1,500



68
Tibetan Government, Anonymous (1910),
Kelsang Tangka, 3.77g, undated, *obv.* bead type:
1/1/0/1 (YZM 352 *var*; KM Y#14), *PCGS AU58*
1910年西藏格桑章噶·約3.79克·PCGS AU58
Estimate HK\$1,000-1,500



71
Tibetan Government, Anonymous (1910),
Kelsang Tangka, 3.82g, undated, *obv.* bead type:
1/2/0/1 (YZM 352 *var*; KM Y#14), *PCGS AU55*
1910年西藏格桑章噶·約3.86克·PCGS AU55
Estimate HK\$1,000-1,500



72
Tibetan Government, Anonymous (1910),
 Kelsang Tangka, 3.36g, undated, *obv.* bead type:
 1/2/1/0 (YZM 352 *var*; KM Y#14), *PCGS AU50*
 1910年西藏格桑章噶·約3.36克·PCGS AU50
 Estimate HK\$1,000-1,500



75
Tibetan Government, Anonymous (1910),
 Kelsang Tangka, 3.26g, undated, *obv.* bead type:
 1/2/2/1 (YZM 352 *var*; KM Y#14), *PCGS AU55*
 1910年西藏格桑章噶·約3.26克·PCGS AU55
 Estimate HK\$1,000-1,500



73
Tibetan Government, Anonymous (1910),
 Kelsang Tangka, 3.49g, undated, *obv.* bead type:
 1/2/1/1 (YZM 352 *var*; KM Y#14), *PCGS AU53*
 1910年西藏格桑章噶·約3.51克·PCGS AU53
 Estimate HK\$1,000-1,500



76
Tibetan Government, Anonymous (1953/54),
 Second issue Monk Tangka, 3.90g, undated (YZM
 514-515; KM. Y#31), *PCGS AU58*
 1953-54年西藏第二版和尚唐卡·PCGS AU58
 Estimate HK\$500-700



74
Tibetan Government, Anonymous (1910),
 Kelsang Tangka, 3.37g, undated, *obv.* bead type:
 1/2/2/0 (YZM 352 *var*; KM Y#14), *PCGS AU58*
 1910年西藏格桑章噶·約3.36克·PCGS AU58
 Estimate HK\$1,000-1,500

Formerly it was assumed that the Tangkas were distributed to monks on behalf of the 14th Dalai Lama in the late 1940s. The Chinese work by Zhu Jin Zhong et. al., published in 2002 includes illustrations of several pairs of dies and master dies for this type of Tangka. Some dies are inscribed with a Tibetan date on the shaft (Zhu Jinzhong (chief editor), Wang Haiyan, Wang Jiafeng, Zhang Wuyi, Wu Hanlin, Wang Dui [dbang 'dus] and Tsering Pincuo: *Zhong guo xi zang qian bi* [*The Money of Chinese Tibet*] Xi zang zi zhi ou qian bi xue hui [Tibet Autonomous Region Numismatic Society], Zhong hua shu ju, Beijing 2002, pp. 225-231). A coin die for this type is offered in this auction, lot 1124. The Tibetans referred to this Tangka as *Tangka dkarpo sarpa* ("new white Tangka") in order to distinguish it from the normal Gaden Tangkas. This coin circulated for some time at the value of 5-Srang which shows the high inflation rate which was prevailing in Tibet in the 20th Century. In the 19th Century 6 2/3 Tangkas were equivalent to 1-Srang which corresponded to slightly more than 37 grams of silver. Taking the circulating value of this Monk Tangka as a base, 1-Srang was equal to about 33 1/3 Tangkas in 1953/54.

**20TH CENTURY SINO-TIBETAN
COINS ISSUED UNDER CHINESE
AUTHORITY**



77
Tibet, Xuan Tong, undated (c. 1910), 2-Sho, 6.08g, lotus design in centre, Chinese inscription *xuan tong bao zang*, rev, dragon in centre, surrounded by a string of pearls and Tibetan inscription: *shon thong bod kyi rin khor khu phon zho do* (Xuan Tong, precious coin of two sho, (struck) to the kuping standard) (YZM 433-437), KM Y#6, L&M 652), *PCGS XF40* 宣統年西藏銀幣, 約6.06克, VF, *PCGS XF40*
Estimate HK\$4,000-5,000



78
Tibet, Xuan Tong, undated (c. 1910), Sho, 3.75g, lotus design in centre, Chinese inscription *xuan tong bao zang*, rev, dragon in centre, surrounded by a string of pearls and Tibetan inscription: *shon thong bod kyi rin khor khu phon zho gang* (Xuan Tong, precious coin of one sho, (struck) to the kuping standard) (YZM 426-432; KM Y#5, L&M 653/4), *PCGS XF40* 宣統年西藏銀幣, 約3.71克, GF, *PCGS XF40*
Estimate HK\$2,000-3,000



79
Tibet, Xuan Tong, undated (c. 1910), AE Skar, 6.38 g, four-petalled design in centre, Chinese inscription *xuan tong bao zang*, rev, dragon in centre, surrounded by a string of pearls and Tibetan inscription: *shon thong bod kyi rin khor skar gang* (Xuan Tong, precious coin of one skar) (KM Y#4; L&M 635), *PCGS AU Detail and scarce* 宣統年西藏銅幣, 約6.38克, *PCGS AU Detail*, 少見
Estimate HK\$8,000-10,000

**A XUAN TONG ERA 1 TAM-SRANG IN
PCGS XF40. RARE!**

少見西藏宣統年壹桑



80
Tibet, Xuan Tong, 1-Tam Srang, 18.56g, first year (1909), *shon thong* (upper trapezium) /*khri* (trapezium to the left) / *lo 1* (trapezium to the right) / *srang gang* (lower trapezium), “One Srang of the first year of Xuan Tong”, the eight auspicious Buddhist emblems (Tibetan *bkra shis rtag bygyad*) placed around the central square, rev. legend placed inside eight lotus petals: *dga’ ldan pho brang phyo(gs) las rnam rgyal* (“the Ganden Palace victorious in all directions”) (YZM 384; KM. Y#9; LM 657), *PCGS XF 40 and rare*
宣統元年西藏壹桑銀幣, 約18.54克, *PCGS XF 40*
Estimate HK\$30,000-40,000

Numerous obverse variants of the 1-Srang coins dated to the first year of Xuan Tong exist. The features on the obverse which differ are the ornaments placed outside the larger square in the north-west and south-east position and the norbu in the centre. The reverse legend is an expression referring to the Tibetan government as it was created by the 5th Dalai Lama in 1642, while he was still residing in the Ganden Palace within the Drepung monastery.



81
Tibet, Xuan Tong, first year (1909), AE Quarter-Sho 8.58g, inscription similar to previous lot except that legend in the lower trapezium gives the denomination: *zho i 4/1* (“1/4 of the Sho”) (YZM 630/631; KM. Y#B7), *PCGS AU55*
宣統元年西藏1/4錢銀幣, 約8.58克, *PCGS AU55*
Estimate HK\$2,000-3,000

“Note that in Tibetan language fractions are written with the denominator placed above and the numerator below which is the opposite to the Western way of writing fractions.”

A UNIQUE PATTERN FOR 50 SRANG STRUCK IN COPPER, 1951
1951年西藏伍拾桑樣幣 · PCGS SP45



Lot 82 (2x)

82

Tibet, Anonymous (rab lo 925 and AD 1951), AE 50-Dngul Srang pattern, 17.27g, (YZM 531 (this coin) ; KM Pn 15), *PCGS SP45 and extremely rare*

西藏伍拾桑樣幣, 約17.21克, PCGS SP45, 罕見!

Estimate HK\$120,000-150,000

This is the only Tibetan coin dated to both Tibetan Era (rab lo) the first year of which is AD 1027 and the Christian era. The figure 925 represents the number of years which have passed since the presumed introduction of this era into Tibet in AD 1026. Heavily alloyed silver was probably the intended metal, had this coin been issued for general circulation. It was the intention of the Tibetan government to buy up Yuan Shikai dollars which widely circulated in Tibet after 1950 and melt them down and issue 25 srang and 50 srang coins from the silver after heavily alloying it. But fearing opposition from the Chinese authority these plans were not realised (Rhodes, Nicholas G.: 'Two Tibetan Pattern Coins'. Oriental Numismatic Society Newsletter, no. 105, March-April 1987; Bertsch, Wolfgang: "The 20th Century Pattern Coinage of Tibet". Numismatics International Bulletin, vol. 32, no. 1, Dallas, January 1997, pp. 7-18). This 50-rang pattern coin, struck in copper, is the only specimen known to exist in a private collection. Only one other example of this copper striking exists in a public collection (formerly collection of the People's Bank of China) in Beijing and is illustrated in the following two publications: Zhu Jinzhong (chief editor), Wang Haiyan, Wang Jiafeng, Zhang Wuyi, Wu Hanlin, Wang Dui [dbang 'dus] and Tsering Pincuo: Zhong guo xi zang qian bi [The Money of Chinese Tibet] Xi zang zi zhi ou qian bi xue hui [Tibet Autonomous Region Numismatic Society], Zhong hua shu ju, Beijing 2002, ISBN7 - 101 03360 - 1/Z . 449, p. 138, no. 1-340. Zhong guo jin rong xue hui (Society of Chinese Finance); Zhong guo qian bi bo wu guan (China Numismatic Museum); Xin hua tong xun she she ying bu (Xin Hua News Agency Photo-Department) (Editing supervisor: Xu zu gen): Zhong guo jin rong zhen gui wen wu dang guan da dian. Xi zang juan (China Finance precious cultural Relics Archive and Catalogue. Tibet Book). Zhong yang wen xian chu ban she (Central Document Publishing House), Beijing, 2002, ISBN 7-5073-1170-8/F.18, p. 64. The 50-Srang copper coin illustrated in YZM as no. 531 is the Rhodes coin; Ying Zheng Min has copied his illustration (without giving credit) from the following publication: Gabrisch, Karl: Geld aus Tibet. Sammlung Dr. Karl Gabrisch, Winterthur and Rikon, 1990, plate 39, no. 149. Provenance: Acquired by Nicholas Rhodes in Patan (Nepal) in the late 1960s. Brought from Lhasa to Nepal by a Newari family from Patan which had business relations with Tibet.

GOLD COINS

Most if not all Tibetan gold coins of 20 Tam Srang were struck between 1918 and 1921 in the *gser khang* mint, which was located in the western part of Lhasa near the summer residence of the Dalai Lama, the Norbu Lingka. The meaning of *gser khang* is “gold house”.

In his unpublished diary Charles Bell noted the following:

“27.8.20 Tsarong Shape makes a large profit out of his work at the gold mint. The gold coin ser-trang ranks as equal to 20 ngu-sangs, but actually equals 16 only. Thus on every Ser-trang the Tibetan Government makes a profit of 4 ngu-sang (= Rs. 6). People say that 10,000 ser-trangs are being coined daily at this mint. I doubt personally whether the number is so large; possibly only 1000 are coined daily. Tsarong is allowed to bring some of the gold that he buys himself and pass it into the currency, and take a similar profit on it for himself. I would think that for every thousand coins coined from the Government gold he is allowed to coin one hundred or so from his own gold and take the profit on these 4 ngu-sangs per ser-trang.”

There exist gold coins of the dates 15-52 and 15-54 which feature a small bead in the centre of the reverse and others which are without this bead. It is possible that this mark served to distinguish the issues which were struck by Tsarong Shape from those which were struck by the Tibetan Government.

By the time the last gold coins with the date 15-55 (AD 1921) were struck, the intrinsic value exceeded the face value which is the reason why the issue of gold coins was suspended after a very small number of coins with the date 15-55 had been produced.

A SCARCE GOLD 20 TAM-SRANG GRADED PCGS UNC DETAILS

一枚罕見西藏貳拾桑金幣 · PCGS UNC Details



83

Tibet, Anonymous, gold 20-Tam Srang, 10.82g, 15-53, snow lion facing left, the words *rab byung* 15 (“cycle 15”) above and lo 53 (“year 53”) below, this surrounded by a circle around which the eight Buddhist auspicious emblems are arranged in the following order (starting at 12 o’clock and going clockwise): parasol, pair of golden fishes, treasure vase, lotus flower, conch, endless knot, banner of victory, wheel of dharma, *rev.* without dot in centre of central circle, stylised wheel with eight spokes in centre, surrounded by circle, outer circle contains the following legend (starting at 12 o’clock and reading clockwise): *dga’ ldan pho brang phyo (gs) las rnam rgyal/ tam srang 20* (“the Ganden palace, victorious in all directions/ 20 Tam Srang”) (YZM - ; KM. Y22; LM -), *in PCGS holder Unc details, edge repaired, scarce*

1920年西藏二十桑獅子金幣 · 約10.82克 · PCGS holder UNC · 邊有修, 稀見

Estimate HK\$30,000-40,000

Ex. The Nicholas Rhodes Collection of Tibetan Coins, Spink, Hong Kong, 21 August 2013, lot 474

A SUPERB HIGH GRADE GOLD 20 TAM SRANG GRADED PCGS MS63

一枚罕見西藏貳拾桑金幣 · PCGS MS63



84

Tibet, Anonymous, gold 20-Tam Srang, 10.94g, 15-54, snow lion facing left, the words *rab byung* 15 (“cycle 15”) above and lo 54 (“year 54”) below, *rev.* as previous coin, without dot in centre of central circle (YZM 8; KM. Y22; LM 1063), *in PCGS holder, graded MS63, scarce*

1921年西藏二十桑獅子金幣 · 約10.94克 · PCGS MS63 · 稀見

Estimate HK\$45,000-55,000

Ex. The Nicholas Rhodes Collection of Tibetan Coins, Spink, Hong Kong, 21 August 2013, lot 475

A WONDERFUL 1 TAM SRANG OF 1909 IN PCGS AU53

少見宣統元年西藏壹桑·PCGS AU53



Lot 85 (1.5x)

85

Tibet, Anonymous (1909), 1-Tam Srang, 19.13g, 15-43, snow lion looking back, ornaments above lion's back, within circle to which eight lotus petals are attached, each containing one syllable of the legend *dga ldan pho brang phyo(gs) las rnam rgyal* ("the Ganden Palace, victorious in all directions"), *rev. triratna* (triple gem) in centre surrounded by circle around which the following legend is found (starting at 12 o'clock and reading clockwise): *rab byung 15 lo 43 tam srang gang* ("cycle 15, year 43, one tam srang"), this surrounded by a circle to which eight lotus petals are attached, each containing one of the eight Buddhist auspicious emblems (YZM 390 *rev. var*, KM Y#12), *PCGS AU53 and scarce*
宣統元年西藏壹桑銀幣, 約19.11克, PCGS AU53, 少見品種

Estimate HK\$30,000-40,000



86

Tibet, Anonymous (1909), AE 2½-Skar, 3.90 g, 15-43, snow lion looking back, *rev. triratna* (triple gem) as before but legend (starting at 12 o'clock and reading clockwise): *rab byung 15 lo 43 Skar phyed gsum* ("cycle 15, year 43, two and half Skar"); literally: "cycle 15, year 43, take half off three Skar" (YZM 624, KM Y#10), *PCGS F15 and scarce*
西藏兩分半卡岡, 約3.90克, PCGS F15, 少見

Estimate HK\$6,000-8,000



87

Tibet, Anonymous (13th Dalai Lama), 5-Sho, 8.24g, Mekyi mint, 15-49 (1915), snow lion looking backwards, with cross-shaped ornament above back (known in Tibetan as a *nor bu dga 'kyil*, "precious joyful whorl" or "whorling jewel of joy"), *rev. triratna* and symbols with legend: *rab byung 15 lo 49 zho lnga* (cycle 15, year 49, 5-Sho) (YZM 408-411; KM. Y#18.1), *PCGS XF45*
1915年西藏銀幣, 約8.21克, PCGS XF45

Estimate HK\$1,500-2,000



88
Tibet, Anonymous (13th Dalai Lama), 5-Sho,
8.74g, Mekyi mint, 15-51 (1917), snow lion looking
backwards, with cross-shaped ornament above back,
rev. triratna and symbols with legend: *rab byung 15*
lo 51 zho lnga (cycle 15, year 51, 5-Sho) (YZM 416;
KM. Y#18.1), *PCGS AU53 and scarce*

1917年西藏銀幣, 約8.61克, PCGS AU53, 少見
Estimate HK\$3,000-4,000



90
Tibet, Anonymous (13th Dalai Lama), 5-Sho,
7.57g, Mekyi mint, 15-56 (1919), snow lion looking
backwards, with cross-shaped ornament above back,
nine strands to tail, *rev. triratna* and symbols with
legend: *rab byung 15 lo 56 zho lnga* (cycle 15, year 56,
5-Sho) (YZM 420-21; KM. Y#18.1), *PCGS AU53*
and scarce

1919年西藏銀幣, 約8.65克, PCGS AU53, 少見
Estimate HK\$5,000-6,000



89
Tibet, Anonymous (13th Dalai Lama), 5-Sho,
8.67g, Mekyi mint, 15-52 (1918), snow lion looking
backwards, with cross-shaped ornament above back,
rev. triratna and symbols with legend: *rab byung 15*
lo 52 zho lnga (cycle 15, year 52, 5-Sho) (YZM 417-
18; KM. Y#18.1), *PCGS VF35 and scarce*

1918年西藏銀幣, 約8.65克, PCGS VF35, 少見
Estimate HK\$2,000-3,000

THE 3-SRANG SILVER COINS

These beautiful silver coins were struck in the government mint Trabshi. This mint initially was an arsenal which was established in 1914 and later expanded to include a mint. The whole factory was modernised in 1931 with coin presses which had been imported from the UK or British India. Older machinery which was recuperated from the various mints existing in and near Lhasa until then was used in the new mint along with modern machinery. The modernised mint was officially opened in the presence of the 13th Dalai Lama on Nov. 11th 1931 and served as the only Tibetan Government Mint until 1959. The full Tibetan name of this factory was Grwa-bzhi glog-'phrul las-khungtsang ("Trabshi electrical machine factory").

The first issue of 3-Srang silver coins was only struck during two years (1933 until 1934) and replaced by a newly designed issue. The reason for this was that the 13th Dalai Lama had died in December 1933 and the design of the first issue of the 3-Srang coins was being considered inauspicious.

The second issue 3-Srang coins with altered design were struck in the Trabshi mint between 1935 and 1938 during the regency of Reting Rinpoche and again in 1946 during the regency of Taktra Rinpoche.

Several obverse varieties can be identified for most dates: the two suns can have different numbers of rays, the device placed between the two fishes (north-east position) can be a small single arch or a small double arch and the number of strands attached to the lion's legs can vary.



91
Tibetan Government, Anonymous, 3-Srang, 11.72g, first issue, Trabshi mint, T.E.16-7 (1933), snow lion facing left with *norbu dga' khyil* and ornaments above and below, legend *dga' ldan pho brang phyogs las rnam rgyal* ("the Ganden Palace, victorious in all directions") in eight syllables between inner circle and an outer circle of pearls arranged in groups of two syllables, separated by Buddhist endless knot emblems, *rev.* denomination in two lines: *srang gsum* ("three Srang"), flanked by two ornaments, with small cross in the centre, legend, *rab byung bcu drug lo bdun* ("cycle sixteen, year seven") starting from 12 o'clock between inner and outer circle of beads arranged in three groups of two syllables separated by Buddhist endless knots (YZM 501; KM. Y#25; LM 659), *PCGS XF40*

1933年西藏叁桑銀幣·扎西造幣廠製·PCGS XF40

Estimate HK\$2,000-2,500



92

Tibetan Government, Anonymous, 3-Srang, 12.26g, first issue, Trabshi mint, T.E.16-8 (1934), as previous coin, *rev.* legend, *rab byung bcu drug lo bgyad* ("cycle sixteen, year eight") (YZM 502; KM. Y#25; LM -), *PCGS AU58*

1934年西藏叁桑銀幣·扎西造幣廠製·PCGS AU58

Estimate HK\$2,000-2,500



93

Tibetan Government, Anonymous, 3-Srang, 11.29g, second issue, Trabshi mint, T.E.16-12 (1938), snow lion facing left in centre with Himalayan range behind with two suns above and ornament below, legend *dga' ldan pho brang phyogs las rnam rgyal* in eight syllables between inner circle and an outer circle of pearls arranged in groups of two syllables, separated by Buddhist emblems: pair of fish, conch, endless knot and parasol, *rev.* vase containing foliage with scroll ornaments either side and below, legend: *rab byung bcu drug lo bcuis srang gsum* ("cycle sixteen, year twelve, three Srang") reading clockwise from 12 o'clock, separated by four of the auspicious symbols: the banner of victory (north), lotus (east and west) and wheel (south) (YZM 506; KM. Y#26; LM -), *PCGS AU50*

1938年西藏叁桑銀幣·扎西造幣廠製·PCGS AU50

Estimate HK\$300-400



94
Tibetan Government, Anonymous, 3-Srang, 11.67g, second issue, Trabshi mint, T.E.16-20 (1946), snow lion facing left as previous lot, *rev.* vase containing foliage with scroll ornaments either side and below, legend: *rab byung bcu drug lo nyi shu srang gsum* (“cycle sixteen, year twenty, three Srang”) (YZM 507; KM. Y#26; LM -), *PCGS AU55, scarce*
1946年西藏叁桑銀幣·扎西造幣廠製·PCGS AU55
Estimate HK\$1,000-1,200



95
Tibetan Government, Anonymous, 10-Srang, 16.84g, Trabshi mint, T.E.16-22 (1948), snow lion facing left in centre with mount Kailash behind, surrounded by a circle containing a legend in eight petals, *rev.* a pair of Mongooses facing a banner of victory over disharmony, the year and denomination above in two lines: *lo 22/srang 10* (year 22, 10-Srang”), this surrounded by a circle of eight lotus petals containing the legend: *chos srid gnyis ldan rab byung bcu drug* (“the religious and political government, cycle sixteen”) (YZM 516; KM. Y#29 [wrong illustration]; LM 663), *very fine*
1948年西藏拾桑銀幣·約16.84克·VF
Estimate HK\$300-400

The reverse design has been described by the 14th Dalai Lama or by one of his advisors as follows: “The design depicts a pair of Mongooses facing a banner of victory over disharmony. The pair of Mongooses represents prosperity, with each vomiting precious stones into a tray. The banner consists of three animals - one animal represents the offspring of the Sea Shell and the Crocodile, another the offspring of the Fish and the Otter, and the third, the offspring of the Garuda and the Snow Lion. Each offspring symbolizes the perpetuation of harmony and unity over the forces of discord, represented by each of the three pairs of animals, which are natural enemies.” (Barrie Newman: “The Australian story behind two Tibetan facsimile ‘re-strikes’: 1950 ten srang and 1957 five sho”, *Journal of the Numismatic Association of Australia (JNAA)*, vol. 20 ([2009] 2010), p. 82-89

<http://www.numismatics.org.au/pdfjournal/Vol20/Vol%2020%20Article%207.pdf>

The combined animals, i.e. the mythical *chu srin* (Sanskrit *makara*, a creature which is normally represented as being composed of fish and crocodile and having an elephant trunk) issuing from a sea shell, otter with fish-head and snow lion with garuda-head are seen on the coin going from the lower end of the banner upwards.



96
Tibetan Government, Anonymous, 10-Srang,
 16.69g, Trabshi mint, T.E.16-22 (1948), as previous
 lot (YZM 516; KM. Y#29 [wrong illustration]; LM
 663), *about very fine*

1948年西藏拾桑銀幣·約16.69克·AVF

Estimate HK\$250-350



99
Tibetan Government, Anonymous, 10-Srang,
 Trabshi mint, T.E.16-26 (1952), with moon and
 sun above mountain, *rev.* legend: *lo 26/srang bcu*,
 no dot after *bcu* (YZM 524; KM. Y#29a; LM 662 for
 type), *fine*

1952年西藏拾桑銀幣·扎西造幣廠製·F

Estimate HK\$200-300



97
Tibetan Government, Anonymous, 10-Srang,
 16.26g, Trabshi mint, T.E.16-23 (1949), as previous
 lot, *rev.* legend: *lo 23/ srang bcu* (denomination in
 words instead of figures) (YZM 517; KM. Y#29.1;
 LM 662), *good fine*

1949年西藏拾桑銀幣·GF

Estimate HK\$200-300



100
Tibetan Government, Anonymous, 10-Srang (2),
 17.53g, Trabshi mint, T.E.16-26 (1952), *rev.* dot
 after *bcu*, 16.20g, Dug' Lekhung T.E.16-25 (1951),
 (YZM 525, 527; KM. Y#29a, 30; LM 661*var*, 662),
 the first *about very fine*, the second *very fine with mount*
removed from obverse (2)

1951-52年西藏拾桑銀幣一組兩枚·均AVF-VF

Estimate HK\$300-500



98
Tibetan Government, Anonymous, 10-Srang,
 16.22g, Trabshi mint, T.E.16-26 (1952), with moon
 and sun above mountain, *rev.* legend: *lo 26/srang bcu*,
 no dot after *bcu* (YZM 524; KM. Y#29a; LM 662
 for type), *PCGS VF20*

1952年西藏拾桑銀幣·扎西造幣廠製·PCGS VF20

Estimate HK\$200-300



101
Tibetan Government, Anonymous, 10-Srang, 16.42g, Dug' Lekhung, T.E.16-24 (1950), snow lion facing left in centre with mount Kailash behind with two suns above, ornaments and two tufts of grass below, surrounded by a circle to which eight lotus petals panels are attached, each containing one syllable of the legend *dga' ldan pho brang phyo(gs) las rnam rgyal* ("the Ganden Palace, victorious in all directions"), *rev.* date and denomination in the centre in three lines: *rab byung bcu/drug lo nyer bzhi/dngul srang bcu* ("cycle sixteen, year twenty-four, ten silver Srang"), without a dot after *bzhi* (four) at the end of the second line, this surrounded by a circle to which eight lotus petals are attached, each containing one syllable of the legend: *'du 'dgod bde skyid 'dod rgu 'khyil ba* (affairs, happiness, objects of desire, turning around) (YZM 527; KM. Y#30; LM 661), *PCGS XF40*

1950年西藏拾桑銀幣·扎西造幣廠製·PCGS XF40

Estimate HK\$250-350

Originally these 10-Srang coins were struck by the 'du-'god las-khungs to pay Tibetan army members. This office was located within the compound of the Tibetan army at Trabshi to the west of the Government factory and mint. The syllables 'du-'god have the meaning "affairs" or "dealings" and the expression 'du-'god las-khungs refers to an office which was dealing with the salaries of soldiers. This type of 10-Srang coins was struck only during two years and must have circulated along with the regular government issues. According to D.W.Shakabpa (Shakabpa, W.D.: "Tibetan Currency" Tibet House Bulletin, vol. 7, no. 1, Spring 1992, pp. 2-3) the meaning of the reverse legend is "finance, happiness, wealth and prosperity". The cataloguer thinks that this legend represents the complete name of the office which issued these coins, suggesting that it is dealing with (turning around) the worldly necessities (objects of desire) and the welfare (happiness) [of army members].



102
Tibetan Government, Anonymous, 10-Srang, 15.79g, Dug' Lekhung, T.E.16-25 (1951), as previous lot, *rev.* legend: *rab byung bcu/drug lo nyer lnga /dngul srang bcu* ("cycle sixteen, year twenty-five, ten silver Srang"), (YZM 527; KM. Y#30; LM 661*rar*), *PCGS VF Detail (Environmental Damage)*

1951年西藏拾桑銀幣·扎西造幣廠製·PCGS VF Detail

Estimate HK\$200-300

COPPER CURRENCY COINS



103
Tibetan Government, Anonymous, AE 2½-Skar, 3.18g, Dode mint, T.E.15-48 (1914), standing lion facing left and looking back, sun and three ornaments above and small mountain below, surrounded by a circle to which eight lotus petals panels are attached, each containing one syllable of the legend *dga' ldan pho brang phyo(gs) las rnam rgyal* ("the Ganden Palace, victorious in all directions"), *rev.* three concentric circles representing the axis of a wheel, with bead in centre and eight beads in other circles, this surrounded by a string of pearls (the number of which can vary between 28 and 36 for this series), between this and the outermost circle legend: *rab byung 15 lo 48 Skar phyed gsum* ("cycle 15, year 48, two and half Skar") (YZM 640-542; KM. Y#16.2), *fine*

1914年西藏貳分半卡岡銅幣·約3.18克·F

Estimate HK\$400-500



104
Tibetan Government, Anonymous, AE 2½-Skar (2), Dode mint, T.E.15-47 (1913), crouching lion looking diagonally upwards, *rev.* legend: *rab byung 15 lo 47 Skar phyed gsum* ("cycle 15, year 47, two and half Skar"), otherwise as previous lot, two different dies (YZM 639; KM. Y#16.1(wrong illustration)), *very fine* (2)

1913年西藏貳分半卡岡銅幣一組兩枚·均VF
 Estimate HK\$500-600



105
Tibetan Government, Anonymous, AE 2½-Skar (4), Dode mint, T.E.15-47, 48, 50, 52 (1913, 1914, 1916, 1918), crouching lion looking diagonally upwards, *rev.* legend giving cycle and year of issue (YZM 638, 639, 644-5, 646-9; KM. Y#16.1(wrong illustration)), *about fine to fine* (4)

1913-1918年西藏貳分半卡岡銅幣一組四枚·均F
 Estimate HK\$1,800-2,200



106
Tibetan Government, Anonymous, AE 5-Skar (10), Dode mint, T.E.15-48 to 15-52 (1914 - 1918), a complete date set of the 5-Skar coins with the snow lion looking backwards, including some variants dated (style of lion and design in the centre of the reverse vary considerably) (YZM 653-660, 663-667, 669-670, 673,676; KM. Y#17.1, Y 17.3), *selected coins, far better than normal for this issue, fine to very fine* (10)

1914-1918年西藏五分卡岡銅幣一組十枚·均F-VF
 Estimate HK\$1,000-1,500



107
Tibetan Government, Anonymous, AE 5-Skar (7), Dode mint, T.E.15-48 to 15-52 (1914 - 1918), a date set of the 5-Skar coins with the lion looking upwards including a couple of variants of 15-51 & 52 (YZM 650-651, 661-662, 668, 671-672 & 674-675; KM. Y#17), *selected coins, far better than normal for this issue, fine to very fine* (7)

1914-1918年西藏五分卡岡銅幣一組七枚·均F-VF
 Estimate HK\$800-1,000



108
Tibetan Government, Anonymous, AE 5-Skar (8), Dode mint, T.E.15-52 to 15-56 (1918 - 1922), a complete date set of the 5-Skar coins of type Y # 19 (21mm), including two variants of 15-54 and scarce date 15-56 (YZM 683-686, 688-689 & 691-692; KM. Y#19), *generally very fine* (7)

1918-1922年西藏五分卡岡銅幣一組八枚·均VF
 Estimate HK\$1,000-1,300



109
Tibetan Government, Anonymous, AE 5-Skar (2), Dode mint, T.E.15-55, 15-56 (1921, 1922), *rev.* with extra bead above denomination *Skar lnga* (YZM 687, 690; KM. Y#19.1), *fine or a little better, both scarce types* (2)

1921-1922年西藏五分卡岡銅幣一組兩枚·均F·少見
Estimate HK\$800-1,000



110
Tibetan Government, Anonymous, AE 7½-Skar (5), Dode mint, T.E.15-52 to 15-56 (1918 - 1922), struck on an eight-lobed flan, *rev.* several varieties, including those with central three comma-shapes (*norbu dga' kyil*) running anti-clockwise (YZM 693-715; KM. Y#20), *fine to very fine* (5)

1918-1922年西藏七分半卡岡銅幣一組五枚·均F-VF
Estimate HK\$500-600



111
Tibetan Government, Anonymous, AE 1-Sho (13), Mekyi mint, T.E.15-52 to T.E.16-2 (1918-1928), date set of obverse type “lion looking backwards,” including variants of date 15-57 (2, with and without obverse beads) and 15-59 (2, different dies), *rev.* without bead in arabesques (YZM 725-735; KM. Y #21.1a), *fine to very fine, above average for type* (13)

1918-1928年西藏壹錢銅幣一組13枚·均F-VF
Estimate HK\$500-600



112
Tibetan Government, Anonymous, AE 1-Sho (15), Serkang mint, “lion looking upwards,” T.E.15-55 (2, different dies), 15-56 (2, different dies), 15-57 (2, different dies), 15-58, 15-59 (3, different dies, one with lion looking backwards, possibly a mule), 15-60, 16-1 (2, different dies), 16-2 (2, one with 2 over 1), *rev.* with bead in arabesques (YZM 725-735; KM. Y #21.2), *selected for condition and variety of dies, fine to very fine* (15)

1921-1928年西藏壹錢銅幣一組15枚·均F-VF
Estimate HK\$700-900



113

Tibetan Government, Anonymous, AE 1-Sho (12), Dode mint, "lion looking upwards," T.E.15-57 (3, different dies), 15-58 (2, different dies), 15-59 (2, different dies), 15-60 (2, one with the second digit of date overstruck), 16-1, T.E.16-2 (2, different dies) (1923-1928), *rev.* legend *zho gang* arranged vertically in centre (YZM 775-781, 785-787, 789-790 & 792; KM. Y #21a), *selected for condition and variety of die types, fine to very fine* (12)

1923-1928年西藏壹錢銅幣一組12枚·均F-VF

Estimate HK\$400-600



114

Tibetan Government, Anonymous, AE 1-Sho (12), Trabshi mint, date run T.E.16-6 to T.E.16-11 (1932- 1937), including 16-9 (2, with and without 'hook' on lion's back), 16-10 (2, thin and thick flans), 16-11 (5 with different secret marks placed on reverse in ornament, above the denomination, *rev.* *zho gang* in the centre (YZM 793-817; KM. Y # 23), *generally very fine or better, the scarce early dates 16-6 & 16-8 about uncirculated and rare thus* (12)

1932-1937年西藏壹錢銅幣一組12枚·均F-VF

Estimate HK\$1,000-1,200



115

Tibetan Government, Anonymous, AE 5-Sho, 8.88g, Trabshi Mint, T.E.16-22 (1948), cloud is missing from, or merged with, middle summit (YZM 839; KM. Y# 28.2), *very fine*

1948年西藏雪阿銅幣一枚·均8.88克·VF

Estimate HK\$300-400

CHINESE REPUBLIC FOR TIBET



116

Chinese Republic for Tibet (c. early 1950s), Yuan Shikai Dollar, 27.00g, dated 3rd year of the Republic, *rev.* closed "triangle" in the upper part of the character for *yuan* (KM 329 *var*), *very fine*

民國三年袁世凱像壹圓銀幣, 50年代西藏版, VF

Estimate HK\$600-800

According to N.Rhodes (Rhodes, Nicholas: "A Communist Chinese Restrike". Spink's Numismatic Circular, vol. 83, 1975, p. 239-240) this variety with a closed "triangle" in the upper part of the character for yuan on reverse was struck in China for use in Tibet in the early 1950s. This variety of the Yuan Shikai Dollar is said to have been struck in the Chengdu mint. Owing to their high silver content these coins became quite popular in Tibet where they were called dayan. They were also used by Tibetan traders to pay for imports from India. For further discussions regarding this variety see the following webpage: <http://www.zeno.ru/showphoto.php?photo=16199>



117
Chinese Republic for Tibet (c. early 1950s), Yuan Shikai Dollar, 26.56g, dated 3rd year of the Republic, *rev.* closed "triangle" in the upper part of the character for *yuan* (KM 329 *var.*), *very fine*
民國三年袁世凱像壹圓銀幣, 50年代西藏版, VF
Estimate HK\$600-800

COINAGE ISSUED FOR THE 14TH DALAI LAMA IN EXILE



118
Tibetan government in exile, 14th Dalai Lama, proof Cu. Ni.10-Srang, T.E.16-24 (1950), (Bruce, X#4), *in original box of issue, proof uncirculated*
1950年藏人行政中央拾桑紀念幣·帶原盒·UNC
Estimate HK\$800-1,000
Struck by the Valcambi Mint in 1978



119
Tibetan government in exile, 14th Dalai Lama, proof Cu. Ni.10-Srang, T.E.16-24 (1950), (Bruce, X#4), *in original box of issue, proof uncirculated*
1950年藏人行政中央拾桑紀念幣·帶原盒·UNC
Estimate HK\$800-1,000
Struck by the Valcambi Mint in 1978



120
Tibetan government in exile, 14th Dalai Lama, proof AE 5-Sho, T.E.16-21 (1947), (Bruce, X#1), *in original box of issue, proof uncirculated*
1947年藏人行政中央雪阿紀念幣·帶原盒·UNC
Estimate HK\$400-600

Struck by the Valcambi Mint in 1978. Only 2000 issued.



121
Tibetan government in exile, 14th Dalai Lama, proof AE 5-Sho, T.E.16-21 (1947), (Bruce, X#1), *in original box of issue, proof uncirculated*
1947年藏人行政中央雪阿紀念幣·帶原盒·UNC
Estimate HK\$400-600

Struck by the Valcambi Mint in 1978. Only 2000 issued.

TIBETAN COIN DIES



122
Tibetan Government, Anonymous, obverse die punch for a 1-Sho coin, *some corrosion, fine*
西藏正面製幣模一枚·少見

Estimate HK\$3,000-4,000



124
Tibetan Government, Anonymous, obverse die punch for a second issue Monk Tangka (undated 1953 / 54), together with an example of a second issue Monk Tangka, *very fine*

1953-4年西藏第二版和尚唐卡正面製幣模一枚, 連同1枚對應的和尚唐卡銀幣, 少見

Estimate HK\$3,000-4,000



123
Tibetan Government, Anonymous, reverse die punch for a 1-Sho coin, 15-56, *some corrosion, fine*
西藏背面製幣模一枚·少見

Estimate HK\$3,000-4,000



125
Tibetan Government, Anonymous, reverse die punch for a 5-Sho, Trabshi mint, T.E.16-25 (1951), *good very fine*

1951年西藏雪阿背面製幣模一枚·少見

Estimate HK\$3,000-4,000



NICHOLAS RHODES COLLECTION OF TIBETAN BANKNOTES

Tibetan paper currency was introduced by the 13th Dalai Lama after his return from exile in British India in the beginning of 1913. The first series of banknotes was printed from two woodblocks, one for the face and one for the backside of the notes and they received the imprint of a red seal which represents the authority of the Dalai Lama and of a black seal which refers to the Tibetan mint, treasury or printing house in which the notes were produced. The notes were printed on specially prepared local paper which was reserved for this purpose and could not be used for other printed products. They were hand-numbered by specially trained calligraphists which were called Itrugpas (e phrug pa; short: epa). Normally, the early notes were printed on three layers of paper, one each for the face and backside of the notes and one which was inserted inbetween and bears a legend in Tibetan script which can be considered as a security feature and can be seen, often with difficulty, when the notes are held against the light: Gnam bskos dga' ldan/pho brang phyogs las rnam rgyal ("The heavenly appointed Ganden Palace, victorious in all directions"); this refers to the form of Tibetan Government which was established by the 5th Dalai Lama in 1642, while he was still residing in the Ganden Palace in the Drepung monastery, west of Lhasa). The later banknote issues in Srang denomination consist of only two layers

of paper and the security legend was printed on the inside of the reverse sheet. The first series of Tibetan banknotes, the second series of multicoloured 50 Tam notes and the 10 Srang issues are dated according to Tibetan Era which starts with the year AD 254 and marks the beginning of the semi-legendary early Tibetan kingdom.

For identifying the different types of black seals found on the obverses of Tibetan banknotes the cataloguer follows (without considering all sub-varieties) Narbeth, Colin and Snorrason, Gylfi: Tibetan Paper Money. Published by Geoffrey Flack, Vancouver, 2001.

Most collectors of Tibetan paper money will agree that they not only own mere banknotes, but beautiful examples of Tibetan graphic art which is full of symbolic meaning. Moreover, no Tibetan note is exactly identical with another one, since the printing blocks were in slightly different positions for almost every print, the colours (mostly imported from British India) changed with every new batch received by the mint and the notes are hand-numbered; these features contribute towards being able to consider every note as a unique, partly handcrafted and highly artistic object.

Most advanced collectors of Tibetan banknotes collect the early issues in Tam-denomination according to the different types of black seal imprints which can be found on the right side of the face of the notes. For the early notes of 5, 10, 15, 25 and 50 tam face value the following three types of black seals can be distinguished:

The black seal types on Tibetan banknotes



Type 1

1A

1B

Type 1: The letter *nga* at the bottom of the right column is written correctly, similar to a reversed “S”:



The second horizontal line of the left column is aligned with the third horizontal line of the right column (illustration below left). The upper left part of the u-sign in the words *gzhung* (and also in *dnjul*) is open as seen below in the illustration to the right:



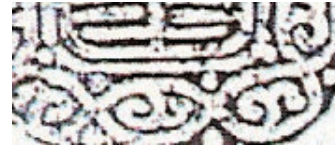
Seal type 1 stands out also in that it has a peculiar form of fungus ornaments in the frame of the seal. One could point out the fungus ornament in the upper left corner which has its right part curved outwards instead of inwards like on all the other seal types.



Left: Peculiar fungus ornament of seal type 1

Right: Normal ornament of other seal types

Type 1A: As type 1, but letter *lnga* at the bottom of the right column is erroneously written reversed, similar to a normal “S”:



Type 1B: The letter *lnga* at the bottom of the right column is written correctly as in Type 1, but the second horizontal line of the left column is not aligned with the third horizontal line of the right column.



For the later issues of the multicoloured 50 Tam notes the following two additional seals were introduced:



Type 2

Type 2A

Type 2: Normal *lnga* at the end of the right column. The second horizontal line of the left column is aligned with the third horizontal line of the right column as in type 1, but the u-sign in the words *gzhung* and *dnjul* is written with an opening on the right side instead of on the left side:



Type 2A: As Seal type 2, but the second horizontal line of the left column is not aligned with the third horizontal line of the right column as in seal type 1B. The difference between seals 2 and 2A is also noticeable when examining the last letter *nga* at the end of the left column: In seal type 2A this letter which is written like a reversed “s” is placed higher than the same letter which ends the right column of script. In seal 2 the two letters *nga* at the end of both columns of script are of about the same size and are placed

on the same level.

While seal types 1, 1A and 1B were used for all early tam issues and as well for the multicoloured 50 tam note, seal types 2 and 2A are only known from the multicoloured 50 tam issue.

Type 3: The mushroom like ornament above and below the vertical vajras or dorje (*rdo rje*) on the left and right part of the black frame are pointing straight to the right or to the left. The flower in the upper right corner is tilting to the right. The upper horizontal line of the letter “zha” in the left column is placed lower than that of the letter “ba” of the right column. Only this type of seal is recorded for the Tam Srang notes.



“zha” and “ba” on different levels

The Black Seals of the 100 and 25 Srang Note

Type 3.1: Similar to type 3, but the lower mushroom style ornaments are placed lower in relation to the inner frame which surrounds the script. The upper horizontal lines of the letter “zha” in the left column and the upper horizontal line of the letter “ba” in the right column are at the same level. This seal was used on 100 and 25 srang notes.



“zha” and “ba” on the same level

Type 3.2: Same as seal type 3.1, except that the central part of the vajra design appears as a small circle with three dots on either side instead of three dashes or three oblong dots. In the vajra which is located on the lower border the upper right dot is joined to the middle one.



Vajra in lower part of frame

This seal was introduced during the printing of the “wa” or “zha” series of the 100 srang notes and replaces seal 3.1.

The first note which is known to me on which this seal appears, bears the serial number “zha 03856”. Black seals of type 3.1 and 3.2 were also printed on the 25 srang notes. The first 25 srang note on which I have noted seal 3.2 has the serial number “nga 053724”.



Type 3A

Type 3B

Type 3A: The mushroom like ornaments above the vertical vajras are pointing diagonally upwards, while those located below the vertical vajras are pointing to either right or left as in the seal type 3. This is a rare seal type which is recorded only for the first issues of the 100 srang notes which have the following four prefixed letters in their serial numbers: ga, nga, ca and cha.

Type 3B: The mushroom like ornament above the vertical vajras are pointing diagonally upwards while those located below the vertical vajras are pointing diagonally downwards. This seal type is found on 100 and 25 srang notes.

In addition to these major types of black seals found on the 100 and 25 srang notes, Gylfi Snorrason (in an unpublished paper) has recorded the following subvarieties:

The ‘Phags pa alphabet and the script used for the serial number prefixes



Reading from top to bottom:

Left column: ka, kha, ga, nga, ca, cha, ja, nya, ta, tha, da
Middle column: na, pa, pha, ba, ma, tsa, tsha, dza, wa
(wazur)

Right column: zha, za, ‘a (‘a chung), ya, ra, la, sha, sa, ha,
a

THE 5 TAM BANKNOTES

The 5 Tam notes were probably the first to be released for circulation early in 1913, along with the 10 tam notes.

Although the 5 Tam notes were printed during many years they only bear one date, namely 1658 of the Tibetan Era (AD 1912/13). They are the most fascinating and diverse specimens among the different series of banknotes which were issued in Tibet. These notes can not only be classified according to the three different types of black seal imprints, but also according to the many different colours and their shades which have been used during the printing. In this respect they are undoubtedly an exceptional case among the world's banknotes of the 20th century. Philatelists are familiar with considering different colour shades when classifying their stamps and they know that the collector's value of a stamp can vary considerably according to the fact whether the specimen under examination has a rare or a common shade. World Banknote collectors normally do not have to study the colours of their notes, but a collector of Tibetan 5 Tam notes should give ample consideration to the colours of the notes he has in his collection.

One of the reasons why we find both blue and green notes in this series may be the circumstance that there are several Asians who are unable to distinguish between these two colours as in their language there is only one word for blue and green. However, the Tibetan language has two words for these colours, namely *sngonpo* for blue and *ljang kbu* for green. More likely the use of different colours or colour shades is attributable to the fact that at different times, different batches of colour were imported from India and some colours were not available at certain times. In some cases the use of a certain colour may even reflect the taste of the Tibetan official who was in charge of the purchase of the colours in Calcutta.

Another aspect of the fascination of this series of Tibetan notes is the fact that several notes are known which are incomplete and normally should not have been released for circulation. The 5 Tam notes represent the smallest denomination of all notes, and therefore before their release to the public, the notes were probably not examined as carefully as those of higher denominations. The most frequently error which one encounters are the notes with missing black seal imprints. But there are also very rare notes with missing serial numbers, others on which both serial numbers and black seal imprints are missing, and finally there exist notes with mismatched serial numbers.

Even among these rare notes one can observe the use of different colours.

Taking into account the different colours and the missing or irregular features of the notes nobody could ever claim to have a complete collection of Tibetan 5 Tam notes.

Description of the design of Tibetan 5 Tam Note

Obverse: The central part features a snow lion facing left and turning his head backwards, sitting in front of a flower vase. In the background, a mountainous landscape with the sun in the upper right corner below clouds which are drawn in conventional Chinese style. Red unepigraphic seal imprint on the left and imprint of black seal type 1 on the right. The black seal has two columns of Tibetan seal script which read *gzhung dngul khang* ("Government Treasury"). Above and below the central design, the following legend in four lines:

gangs ljongs bod rgyal khab chen po'i lugs zung chab/

*srid dbu brnyes kyi lo chig stong drug brgya lnga bcu nga
brgyad/*

phun tshogs sde bzhi'i dpal mnga' phan bde'i spyi nor/

chos srid gnyis ldan gyi rab byung bco lnga pa 'i sbog dngul/.

[“1658 years from the founding of the religious-secular form of government in the great country of Tibet, the land of snows, paper money (*sbog dngul*) of the 15th cycle (*rab byung bco lnga*) of the government of religion and politics (*chos srid gnyis ldan*), the universal jewel (*spyi nor*) of benefit and bless, endowed with the four types of auspiciousness”].

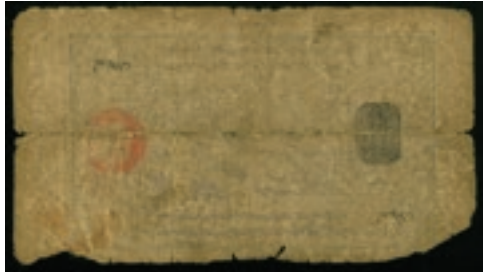
Reverse: The central field is occupied by an oval shaped cartouche and scroll work in each corner. Inside the cartouche the five symbolic objects which stimulate the senses (Tibetan: *'don yon sna lnga*) are represented: The mirror (*me long*) symbolizes the physical forms (*gzugs*) that appeal to the eye. The two peaches (*shing tog*) on either side of the mirror are pleasing to the taste (*ro*). The pair of cymbals (*sil snyan*) below the mirror represent the sounds (*sgra*) which reach the ear. The pieces of cloth that are attached to the cymbals excite the sense of touch (*reg bya*). The conch shell (*dung*) below the cymbals is supposed to contain a fragrant liquid which stimulates the faculty of smell.



126
Tibet, 5 Tam, dated T.E. 1658 (= AD 1912/13), green, serial number 700, black seal type 1 (Pick 1, YZM 866-872), *very good and scarce*.
1912-3年西藏伍章噶·1型黑印章·VG·少見
Estimate HK\$800-1,000



129
Tibet, 5 Tam, dated T.E. 1658 (= AD 1912/13), green, serial number 9764, black seal type 1 on the right side of obverse. (Pick 1, YZM 866-872), *very good for issue and scarce*.
1912-3年西藏伍章噶·1型黑印章·VG·少見
Estimate HK\$1,500-2,000



127
Tibet, 5 Tam, dated T.E. 1658 (= AD 1912/13), grey-blue, serial number 9381, black seal type 1B on the right side of obverse. (Pick 1, YZM 866-872), *very good for issue and scarce*.
1912-3年西藏伍章噶·1B型黑印章·VG·少見
Estimate HK\$800-1,000



130
Tibet, 5 Tam, dated T.E. 1658 (= AD 1912/13), green, serial number 15483, black seal type 1B on the right side of obverse. (Pick 1, YZM 866-872), *about very fine for issue and scarce*.
1912-3年西藏伍章噶·1B型黑印章·AVF·少見
Estimate HK\$1,500-2,000



128
Tibet, 5 Tam, dated T.E. 1658 (= AD 1912/13), grey-blue, serial number 3737, black seal type 1A on the right side of obverse. (Pick 1, YZM 866-872), *about fine for issue and scarce*.
1912-3年西藏伍章噶·1A型黑印章·AF·少見
Estimate HK\$1,200-1,500



131
Tibet, 5 Tam, dated T.E. 1658 (= AD 1912/13), purple, serial number 20471, black seal type 1A on the right side of obverse. (Pick 1, YZM 866-872), *very good for issue and scarce. Large tears from top, left and bottom borders. Small pieces missing in upper margin*.
1912-3年西藏伍章噶·1A型黑印章·有裂痕·VG·少見
Estimate HK\$1,200-1,500



132
Tibet, 5 Tam, dated T.E. 1658 (= AD 1912/13), green, serial number 31016, black seal type 1 on the right side of obverse, (Pick 1, YZM 866-872), *about fine for issue and scarce. Small pieces missing in lower margin.*

1912-3年西藏伍章噶·1型黑印章·微損·AF·少見
Estimate HK\$1,200-1,500



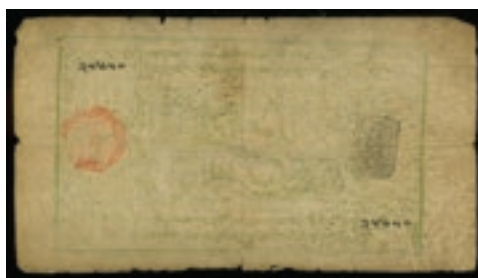
135
Tibet, 5 Tam, dated T.E. 1658 (= AD 1912/13), green, serial number 35354, black seal type 1 on the right side of obverse. (Pick 1, YZM 866-872), *very fine for issue and scarce.*

1912-3年西藏伍章噶·1型黑印章·VF·少見
Estimate HK\$1,500-2,000



133
Tibet, 5 Tam, dated T.E. 1658 (= AD 1912/13), green, serial number 34611, black seal type 1 on the right side of obverse. (Pick 1, YZM 866-872), *about fine for issue and scarce. Small nicks in lower margin.*

1912-3年西藏伍章噶·1型黑印章·微損·AF·少見
Estimate HK\$1,200-1,500



136
Tibet, 5 Tam, dated T.E. 1658 (= AD 1912/13), green, serial number 35650, black seal type 1 on the right side of obverse. (Pick 1, YZM 866-872), *about fine for issue and scarce.*

1912-3年西藏伍章噶·1型黑印章·AF·少見
Estimate HK\$1,200-1,500



134
Tibet, 5 Tam, dated T.E. 1658 (= AD 1912/13), green, serial number 34665, black seal type 1A on the right side of obverse. (Pick 1, YZM 866-872), *very fine for issue and scarce.*

1912-3年西藏伍章噶·1A型黑印章·微損·VF·少見
Estimate HK\$1,500-2,000



137
Tibet, 5 Tam, dated T.E. 1658 (= AD 1912/13), green, serial number 37197, black seal type 1 on the right side of obverse. (Pick 1, YZM 866-872), *very good for issue and scarce. Clear obverse design, but large piece missing in lower left corner.*

1912-3年西藏伍章噶·1型黑印章·缺左下角·VG·少見
Estimate HK\$1,000-1,300



138

Tibet, 5 Tam, dated T.E. 1658 (= AD 1912/13), green, serial number 14986, black seal is missing. (Pick 1, YZM 866-872), *about uncirculated and very rare thus. This note was collected by Sonam Wangfel Laden La, the grandfather of Nicholas Rhodes' wife Deki. For S.W. Laden La see: Nicholas and Deki Rhodes: A Man of the Frontier. S.W. Laden La (1876-1936). His Life & Times in Darjeeling and Tibet. Library of Numismatic Studies, Kolkata 2006*

1912-3年西藏伍章噶·正面無黑印章·AU·極少見品種

Estimate HK\$12,000-15,000

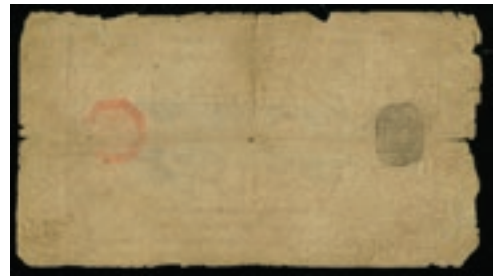


139

Tibet, 5 Tam, dated T.E. 1658 (= AD 1912/13), green, serial number 17880, black seal is missing. (Pick 1, YZM 866-872), *about very fine and rare*

1912-3年西藏伍章噶·正面無黑印章·AVF·少見

Estimate HK\$3,500-5,000



140

Tibet, 5 Tam, dated T.E. 1658 (= AD 1912/13), green, without serial number, black seal 1A. (Pick 1, YZM 866-872), *very good and rare without serial number. Ex Karl Gabirsch Collection.*

1912-3年西藏伍章噶·1A型黑印章·此票無編號·VG·少見品種

Estimate HK\$1,500-2,000

AN UNRIVALLED FIRST 10 TAM IN SUPERB CONDITION. FIRST YEAR OF ISSUE!

首年發行西藏拾章噶·罕見！



141

Tibet, 10 Tam, dated T.E. 1658 (= AD 1912/1913), red, serial number 3369, without black seal. Obverse: Within the central cartouche, a crouching snow lion, facing left and looking backwards; he is playing with a ball which in Tibetan is referred to as yid bzhin nor bu dga' khyil ("wish granting jewel, whorl of happiness"). The black seal to the right is missing but probably of type 1B. Reverse: A large central rectangle is filled with flowers and scroll work at the four corners. In the centre a vase is surrounded by leaves and flowers. The vase is composed of the eight auspicious Buddhist emblems (bkra shis rtags brgyad); the lotus flower below carries the knot of life which in turn supports the wheel of the doctrine with the two golden fishes on either side. Placed above are the banner of victory and the parasol with the white conch on top. The eighth emblem is the vase which is made up of the seven emblems just enumerated. This way of arranging the eight auspicious emblems is called rtags brgyad bum gzugs ("eight emblems in form of a vase") in Tibetan. (Pick 2, YZM 873), *about uncirculated and very rare first date. A superb note*

1912-3年西藏拾章噶·正面無黑印章·AU·極少見

Estimate HK\$35,000-45,000

A VERY SCARCE 15 TAM OF 1913
1913年西藏拾伍章噶·少見面額!



142

Tibet, 15 Tam, dated T.E. 1659 (= AD 1913), violet, serial number 5676, black seal 1A. Obverse: In the central field a lion is standing upright in a mountainous landscape with the sun above on the left. The snow lion supports a large plate with his front paws. This plate is filled with precious objects, such as rhinoceros horns, jewels, coral and elephant tusks. Reverse: The central design represents a large plate which is supported by a lotus flower. The plate is filled with what most probably are mustard seeds in the middle, wood apples on the left and red powder, piled up like small pyramids on the right. Above, a large mirror which shows one's karma, supports a bowl filled with curd which was offered to the Buddha by a peasant girl (Sujata) after he had meditated under a Boddhi tree (ficus religiosa). Above the curd-bowl a conch symbolizes the spread of the Buddhist teaching. (Pick 3, YZM 874), *fine and rare*

1913年西藏拾伍章噶·1A型黑印章·F·少見

Estimate HK\$12,000-15,000



143

Tibet, 15 Tam, dated T.E. 1659 (= AD 1913), violet, serial number 6504, black seal 1. (Pick 3, YZM 874), *fine and rare*

1913年西藏拾伍章噶·1型黑印章·F·少見

Estimate HK\$12,000-15,000

AN EXTREMELY RARE 25 TAM OF 1913 IN SUPERB CONDITION
1913年西藏貳拾伍章噶·罕見品種！



144

Tibet, 25 Tam, dated T.E. 1659 (= AD 1913), yellow, serial number 370, black seal is missing. Obverse: In the central panel a snow lion is facing left, looking sideward and playing with a ball. In the background we appreciate a mountainous landscape with the sun on the left side. Reverse: The central panel shows two different scenes which are divided by a high mountain with the sun above. To the left we see a palace on the terrace of which a person of some importance is seated conversing with another person who is seated to his left. Behind the second person three more men are seated; the one in the front is raising his hands in adoration or respect. To the right and behind this scene a hermit is sitting in a cave. In the right part of the central panel an elephant is standing under a fruit tree carrying a monkey, a hare and a bird. This scene refers to a Buddhist legend which tells that four animals were trying to find out who could be considered as being the oldest. The elephant said that the tree was already fully grown when he was young, the monkey that the tree was small when he was young, the hare that he saw the tree as a sapling when he was young and the bird claimed that he had carried the seed from which the tree grew. So the bird was recognized by the other animals as the oldest, and the four animals lived together in harmony, helping each other in order to enjoy the tree's fruits. The Tibetans refer to this scene as mthun pa rnam bzhi ("four harmonious brothers") (Pick 4var. YZM 875var.), *uncirculated and very rare in this grade and without black seal imprint.*

1913年西藏貳拾伍章噶·正面無黑印章·UNC·此品相少見

Estimate HK\$30,000-40,000

A BEAUTIFUL 1913 25 TAM IN AU CONDITION
1913年西藏貳拾伍章噶·少見品相!



145

Tibet, 25 Tam, dated T.E. 1659 (= AD 1913), Obverse and reverse design as previous note, but second obverse block variety without gap between the last word *dgu* and the final vertical stroke at the end of the second line of the legend. (Pick 4. YZM 875.), *about uncirculated and very rare in this grade.*

1913年西藏貳拾伍章噶·第二版·AU·此品相少見

Estimate HK\$25,000-30,000



146

Tibet, 50 Tam, dated T.E. 1659 (= AD 1913), purple, serial number 545, black seal P' First obverse block variety with gap between the last word *dgu* and the final vertical stroke at the end of the second line of the legend. Obverse: In the central panel two lions are shown facing each other and playing with a ball. A mountainous landscape with sun in the centre and clouds can be seen in the background. Reverse: The central panel shows a scene called *tshe ring rnam drug* ("the six long living") consisting of an old man (*mi tshe ring*) sitting under what most probably is a peach tree, his left hand resting in his lap and holding a rosary, his raised right hand holding a water pot. Three jewels are placed in front of him and to his right is seen a pair of deer and a pair of cranes. Behind the cranes, the sun, clouds and mountains are visible. To the left of the old man, one notes a waterfall, a large rock in the shape of a conch and flowers. The pairs of deers and cranes, the rock, the waterfall and the peach tree are all features which are associated with longevity. (Pick 6, YZM 876var.), *The note may have been exposed to water which affected the colour, otherwise it is very fine/extra fine and rare.*

1913年西藏伍拾章噶·1型黑印章·VF-XF·少見

Estimate HK\$12,000-15,000



147

Tibet, 50 Tam, CONTEMPORARY FORGERY, dated T.E. 1659 (= AD 1913), purple, serial number 9831, black seal 1A, Only known specimen of this type of forgery and thus rarer than genuine examples of this note. For a different type of Tibetan forgery of the 50 Tam note, see Shrestha, 1987, p. 66. And for forgeries produced in India see below in the section "Indian Forgeries of Early Tibetan banknotes" of this catalogue. *about very fine. Ex Karl Gabrisch collection.*

1913年西藏伍拾章噶老假票·1A型黑印章, 西藏老假票極少見·AVF - Karl Gabrisch舊藏

Estimate HK\$8,000-10,000



148

Tibet, 50 Tam, dated T.E. 1659 (= AD 1913), dark blue, serial number 7414, black seal 1B. First obverse block variety with gap between the last word *dgu* and the final vertical stroke at the end of the second line of the legend. (Pick 6, YZM 876var.), *About fine and scarce.*

1913年西藏伍拾章噶·1B型黑印章·AF·少見

Estimate HK\$12,000-15,000



149

Tibet, 50 Tam, dated T.E. 1659 (= AD 1913), purple, serial number 9620, black seal 1A. First obverse block variety with gap between the last word *dgu* and the final vertical stroke at the end of the second line of the legend. (Pick 6, YZM 876var.), *About fine and scarce.*

1913年西藏伍拾章噶·1A型黑印章·AF·少見

Estimate HK\$12,000-15,000



150

Tibet, 50 Tam, dated T.E. 1659 (= AD 1913), purple, serial number 25974, black seal 1B. First obverse block variety with gap between the last word *dgu* and the final vertical stroke at the end of the second line of the legend. (Pick 6, YZM 876var.), *Fine and scarce.*

1913年西藏伍拾章噶·1B型黑印章·F·少見

Estimate HK\$12,000-15,000

**A PROBABLY UNIQUE 50 TAM WITHOUT SERIAL NUMBERS NOR BLACK SEAL.
AUNC!**

西藏伍拾章噶錯體票·罕見!



151

Tibet, 50 Tam, dated T.E. 1659 (= AD 1913), blue, without serial number and without black seal. First obverse block variety with gap between the last word *dgu* and the final vertical stroke at the end of the second line of the legend. The backside of the note has been printed upside down in error. (Pick 6var, YZM 876var.), *About uncirculated and probably UNIQUE*

1913年西藏伍拾章噶·正面無印章·背面倒印錯體票·AU·罕見

Estimate HK\$35,000-45,000



152

Tibet, 50 Tam, dated T.E. 1659 (= AD 1913), blue, serial number 52880, black seal 1B' Second obverse block variety without gap between the last word *dgu* and the final vertical stroke at the end of the second line of the legend. This note came from a small hoard of 50 Tam notes which was discovered in Lhasa during the process of demolishing an old house in 2001. The hoard comprised of about 16 notes, mostly in nice condition, which were bought by the Tibetan dealer Tshering Lhondup Lama who sold most of them to Bhupendra Narayan Shrestha (Kathmandu). (Bertsch, Wolfgang, *The Paper Currency of Tibet*, Gundershausen near Darmstadt (Germany) and Lalitpur (Nepal), 2012, p. 53). (Pick 6, YZM 876), *Very fine and scarce*.

1913年西藏伍拾章噶·1B型黑印章·VF·少見

Estimate HK\$12,000-15,000



153

Tibet, 50 Tam, dated T.E. 1659 (= AD 1913), blue, serial number 52935, black seal 1B. Second obverse block variety without gap between the last word *dgu* and the final vertical stroke at the end of the second line of the legend. This note came from a small hoard of 50 Tam notes which was discovered in Lhasa during the process of demolishing an old house in 2001. The hoard comprised of about 16 notes, mostly in nice condition, which were bought by the Tibetan dealer Tshering Lhondup Lama who sold most of them to Bhupendra Narayan Shrestha (Kathmandu). (Bertsch, Wolfgang, *The Paper Currency of Tibet*, Gundershausen near Darmstadt (Germany) and Lalitpur (Nepal), 2012, p. 53). (Pick 6, YZM 876), *Good very fine and scarce*.

1913年西藏伍拾章噶·1B型黑印章·GVF·少見

Estimate HK\$12,000-15,000

INDIAN FORGERIES OF EARLY TIBETAN BANKNOTES

These forgeries which were produced in the 1920s were discussed by Nicholas Rhodes: "Tibetan forgeries made in Calcutta". *Numismatic Chronicle*, vol. 152, 1992, p. 89-96 and plates 12 and 13.

The grandfather of Nicholas Rhode's wife Deki, Sonam Wangfel Laden La (1876-1936) who was chief of police in Darjeeling, was in charge of investigating a forgery case after Tibetan officials had sent a letter to Major F.M. Bailey, the Political Officer in Sikkim, complaining that huge amounts of forged copper sho coins were appearing in Tibet and that their origin must be India. This letter, dated 11 May 1926, was forwarded to Laden La. In May 1927 Laden La succeeded in finding the workshop in Calcutta where forgeries of Tibetan copper coins and also of banknotes were produced. The chief of the workshop was Bhikraj Newar who along with various traders who had organised the transport to Tibet of the forged currency was put on trial and was sentenced to six years in jail.

Laden La had kept several of the forged coins and banknotes along with documents related to this trial.



154
Tibet, Forgery of 15 Tam, dated T.E. 1659 (= AD 1913), violet without serial numbers and with imprint of fake red and black seals, from the Calcutta workshop of the Nepalese citizen Bhikraj Newar, produced in the mid 1920s. Also a sealed envelope containing four blank rectangular sheets which show the imprint of the security legend in two lines and were intended to be glued between the obverse and reverse sheets of the banknotes. *Ex. Sonam Wangfel Laden La*

1913年西藏拾伍章噶20年代印度老假票·另有四枚造假紙條·少見

Estimate HK\$3,000-4,000



155
Tibet, Forgery of 10 Tam, dated T.E. 1659 (= AD 1913), red, serial no. 20170 and imprint of fake red and black seal 1A, from the Calcutta workshop of the Nepalese citizen Bhikraj Newar, produced in the mid 1920s. *Very good/fine. Ex Sonam Wangfel Laden La*

1913年西藏拾章噶20年代印度老假票·1A型黑印章·VG-F - Sonam Wangfel Laden La舊藏

Estimate HK\$2,500-3,000



156
Tibet, Forgery of 10 Tam, dated T.E. 1659 (= AD 1913), red, serial no. 24551 and imprint of fake red and black seal 1A, from the Calcutta workshop of the Nepalese citizen Bhikraj Newar, produced in the mid 1920s. *good to very good, large horizontal split from the left border to centre. Small nicks and tears. Ex Sonam Wangfel Laden La*

1913年西藏拾章噶20年代印度老假票·1A型黑印章·有裂痕·G-VG - Sonam Wangfel Laden La舊藏

Estimate HK\$2,500-3,000



157

Tibet, Forgery of 50 Tam (3), dated T.E. 1659 (= AD 1913), purple, without serial numbers and with imprint of fake red and black seal 1A, from the Calcutta workshop of the Nepalese citizen Bhikraj Newar, produced in the mid 1920s. *very fine*. Ex *Sonam Wangfel Laden La* (3)

1913年西藏伍拾章噶20年代印度老假票一組三枚· 1A型黑印章·均VF - Sonam Wangfel Laden La舊藏

Estimate HK\$8,000-10,000



158

Tibet, Forgery of 50 Tam, dated T.E. 1659 (= AD 1913), purple, serial number 15172 and with imprint of fake red and black seal 1A, from the Calcutta workshop of the Nepalese citizen Bhikraj Newar, produced in the mid 1920s. *Very fine*. Ex *Sonam Wangfel Laden La*

1913年西藏伍拾章噶20年代印度老假票· 1A型黑印章·VF - Sonam Wangfel Laden La舊藏

Estimate HK\$2,500-3,000



159

Tibet, 8 rectangular blank sheets which feature the interior security legend in two lines and were intended to be glued between the obverse and reverse sheets of the banknotes. They could also have served as obverse or reverse sheets after having received the imprint of the blocks bearing the main design. The security legend reads gnam bskos dga' ldan/pho brang phyogs las rnam rgyal. From the Calcutta workshop of the Nepalese citizen Bhikraj Newar, produced in the mid 1920s. *very fine*. Ex *Sonam Wangfel Laden La*

西藏紙幣由三層印刷品組成·此項8張為中層·有防偽用途·作用有如今天紙幣上之水印

Estimate HK\$500-700

THE MULTICOLOURED 50 TAM NOTES

Since the early blue or purple 50 Tam Notes, dated T.E. 1659 were frequently forged, the Tibetan government decided to introduce newly designed 50 Tam notes in AD 1926. The new notes were printed by machine with metal blocks, excepting the block which was used for printing the four lines of text and the denomination on obverse of the notes which was carved from wood. While for the first series of Tibetan banknotes only three different colours were used (black for the obverse legends and the seal of the treasury, red for the seal related to the Dalai Lama and a third colour for the main design on *obverse and reverse*) for the production of the new 50 tam notes more than one colour was used for printing the main design of the notes, each colour being printed with a separate metal block.

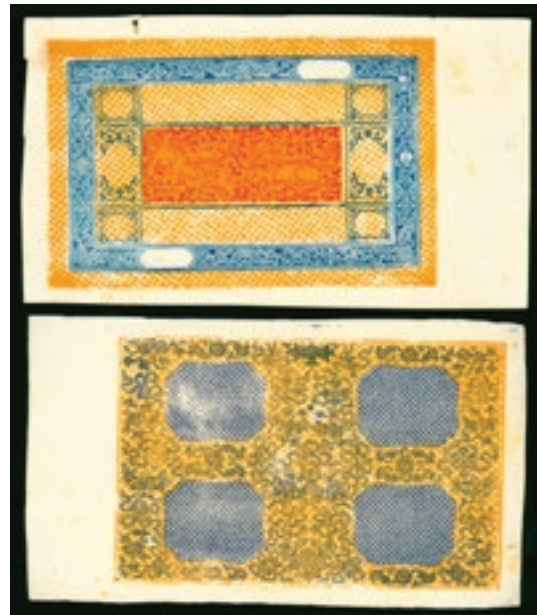
The multicoloured 50 Tam notes continued to be numbered by hand, and are dated by T.E. year, ranging from T.E. 1672 (AD 1926) to T.E. 1687 (A.D.1941). Like on the earlier notes, the Tibetan cycle (*rab byung*) is also mentioned in the last line of the *obverse* inscription. The notes dated T.E. 1672 mention the fifteenth cycle, while the notes dated T.E. 1673 and all further 50 Tam issues refer to the sixteenth cycle. This fact allows the conclusion that the notes of T.E. 1672 are dated to the last, i.e. 60th year of the 15th cycle (equivalent to AD 1926), while the notes of T.E. 1673 must have been dated to the first year of the sixteenth cycle (equivalent to AD 1927); this conclusion provides the key to the conversion into western dates of the somewhat mysterious T.E. dates (T.E. date plus 254 = Western date). The security legend in two lines which is seen when the notes are held against the light is identical to the one used for the earlier monochrome Tam notes.

For the notes dated from T.E. 1672 to T.E. 1677 the black seals 1, 1A and 1B were used; these are the same which are known from the early monochrome notes. Starting with the multicoloured notes dated T.E. 1678 two new seal types 2 and 2A were introduced and were exclusively used for the notes with the dates T.E. 1678 until T.E. 1687. The *obverse* of the latter notes also feature two longer panels to accommodate the serial numbers.

The series of 50 tam notes from the Rhodes collection comprises of most known dates of this issue, excluding issues bearing the dates T.E. 1672 and 1680.

PROOF PRINTS OF 50 TAM BANKNOTES

Notes Examples of proof prints of 50 Tam notes were first published by Zhu Jin Zhong et. al. (2002). In about 2005 several proof prints must have surfaced in Lhasa. The expert and dealer in Tibetan philately, the late Geoffrey Flack, had secured a substantial number of these prints and was offering them on his website "tibetanpost.com". According to Flack, these proof prints exist on Indian and Tibetan paper and are evidence for the fact that mint officials were experimenting with two different paper types, before opting for Tibetan paper: hence actual notes which eventually entered circulation are all printed on Tibetan paper.



160

Tibet, 50 Tam, dated T.E. 1673 (= AD 1927), Proof print of obverse and reverse note. Obv: Without seal imprints and serial numbers, uniface. Rev. the underprint of the reverse is complete, missing the red overprint of the mythological creatures. The obverse side only has an imprint of the yellow back ground *the first note hand cut, small tear top right border, the second note uncirculated. A very rare proof pair*

1927年西藏伍拾章噶正反面試印樣票·無印章或編號·均UNC·少見的一對

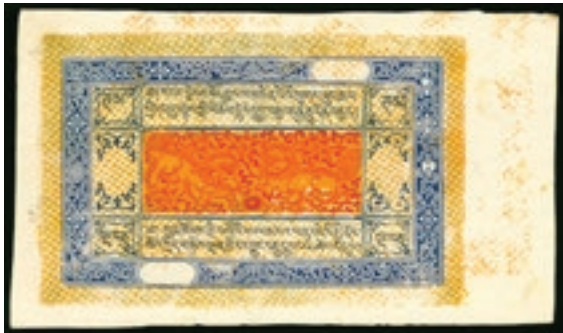
Estimate HK\$8,000-10,000



161
Tibet, 50 Tam, dated T.E. 1677 (= AD 1931), Proof print of obverse, bearing the serial number 19576 in the upper right panel, uniface. In the year 1931/32 Tibetan banknotes started to be produced in the Mint Tabshi Lekhung. At this time not only new types of black seals were used for the 50 tam notes, but it was also decided to enlarge the panels reserved for the serial numbers in order to be able to accommodate numbers with more digits. This proof print is particularly interesting, since it features two vertical strokes on either side of the upper serial number panel which indicate how the panels should be extended. Notes with extended panels were introduced in the following year T.E. 1678. However, the panels on these notes were only extended on the right end (upper panel) and on the left end (lower panel). Cf. Bertsch, 2012, p. 64. *Uncirculated and very rare. Ex Geoffrey Flack*

1931年西藏伍拾章噶正面試印樣票·右上角有編號
 19576·UNC·罕見 - Geoffrey Flack舊藏

Estimate HK\$12,000-15,000



162
Tibet, 50 Tam, dated T.E. 1678 (=A D 1932), Proof print of obverse with complete design and legends, but without seal imprints and serial numbers. The background is printed in olive, a rare colour for the 50 Tam notes. *Uncirculated, with slight scuff marks on the reverse and rare.*

1932年西藏伍拾章噶正面試印樣票·無印章或編號·
 UNC·橄欖色版少見

Estimate HK\$5,000-6,000



163
Tibet, 50 Tam, dated T.E. 1678 (=A D 1932), Proof print of obverse with complete design and legends, but without seal imprints and serial numbers. Similar to previous example, but different type of black block used for the legends and denomination. The background is printed in orange. *Uncirculated and rare.*

1932年西藏伍拾章噶正面試印樣票·無印章或編號·橙
 色底紋·UNC·少見

Estimate HK\$5,000-7,000



164
Tibet, 50 Tam, dated T.E. 1678 (=A D 1932), Proof print of obverse with complete design and legends, but without seal imprints and serial numbers. Similar to previous example, but different type of black block used for the legends and denomination. The background is printed in yellow. *Uncirculated and rare.*

1932年西藏伍拾章噶正面試印樣票·無印章或編號·黃
 色底紋·UNC·少見

Estimate HK\$5,000-7,000



165
Tibet, 50 Tam, dated T.E. 1673 (=A D 1927), Proof print of obverse with complete design and legends, but without seal imprints and serial numbers. Similar to previous example, but different date and type of black block used for the legends and denomination. The background is printed in yellow. The note features small serial number panels as is usual for this early date. *Uncirculated and rare.*

1927年西藏伍拾章噶正面試印樣票·小編號版·UNC·少見

Estimate HK\$5,000-7,000



167
Tibet, 50 Tam, dated T.E. 1674 (= AD 1928), blue, red and yellow, serial number 82199, black seal type 1A and ser. no. 99545, black seal type 1. (Pick 7, YZM 883), *rare date, very good/about fine. One note with missing left lower corner (2)*

1928年西藏伍拾章噶一組兩枚·1與1A型黑印章各一枚·均VG-AF·其中一枚缺左下角·少見

Estimate HK\$1,500-2,000



166
Tibet, 50 Tam, dated T.E. 1673 (= AD 1927), violet, red and yellow, serial number 16589, black seal type 1A, design and another note with ser. no. 49166 with black seal 1A. Obverse: the main design consists in two snow lions facing each other and playing with a ball. Reverse: Four panels are printed in red on a yellow background containing the image of the four animals which are believed to be the guardians of the four quarters, a concept which goes back to Tibet's pre-buddhist B'n religion: Snow lion (seng ge) (upper left), dragon ('brug) (upper right), tiger (stag) (lower left) and mythical bird (khyung) (lower right). (Pick 7, YZM 882), *The first extra fine, very rare grade for this date, the second note about fine (2)*

1927年西藏伍拾章噶一組兩枚·均1A型黑印章·VF-EF·少見

Estimate HK\$3,500-4,000



168
Tibet, 50 Tam, dated T.E. 1675 (= AD 1929), blue, red and yellow, serial number 111521, black seal type 1, design as previous note. Another note with ser. no. 152844 and black seal 1B. (Pick 7, YZM 884), *about fine (2)*

1929年西藏伍拾章噶一組兩枚·1與1B型黑印章各一枚·均AF

Estimate HK\$800-1,000



169
Tibet, 50 Tam, dated T.E. 1676 (= AD 1930), black seal type 1B, design as previous note, (Pick 7, YZM 885), *About fine*

1930年西藏伍拾章噶·1B型黑印章·AF

Estimate HK\$800-1,000



171
Tibet, 50 Tam, dated T.E. 1678 (= AD 1932), blue, red and yellow, serial number 409836 and 413809, black seal type 2, design as previous note, (Pick 7, YZM 888), *Very fine with a few very small rust holes at top and scarce in this grade, the second note about fine.* (2)

1932年西藏伍拾章噶一組兩枚·2型黑印章·均AF-VF

Estimate HK\$2,500-3,000



170
Tibet, 50 Tam, dated T.E. 1677 (= AD 1931), blue, red and yellow, serial number 295754 and 341710, black seal type 1, design as previous note, but with extra red seal near upper right border. (Pick 7A, YZM 886), *about fine and scarce* (2)

1931年西藏伍拾章噶·1型黑印章·右上角加蓋紅印·AF·少見品種

Estimate HK\$1,200-1,500



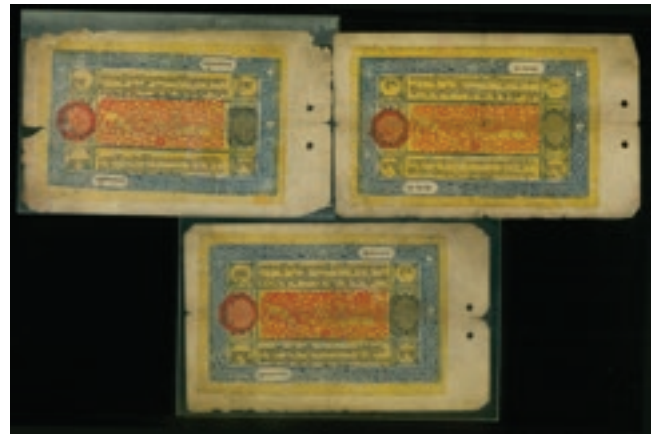
172
Tibet, 50 Tam, dated T.E. 1679 (= AD 1933), blue, red and yellow, serial number 481840, black seal type 2, design as previous note, (Pick 7, YZM 889), *About fine*

1933年西藏伍拾章噶·2型黑印章·AF

Estimate HK\$500-700



173
Tibet, 50 Tam, dated T.E. 1681 (= AD 1935), blue, red and yellow, serial number 555328, black seal type 2 and serial number 634005 and black seal 2A, design as previous note, (Pick 7, YZM 889), *About fine* (2)
1935年西藏伍拾章噶一組兩枚·2與2A型黑印章·均AF
Estimate HK\$800-1,000



175
Tibet, 50 Tam, dated T.E. 1683 (= AD 1937), blue, red and yellow, serial number 791065, black seal type 2, design as previous note, another note with ser. no. 802582 and black seal 2A and also one dated T.E. 1684 (1938), serial number 806675, seal type 2A, (Pick 7, YZM 893), *one note 'good' and the other 2 about fine* (3)
1937-38年西藏伍拾章噶一組三枚·2與2A型黑印章·均AF
Estimate HK\$1,500-2,000



174
Tibet, 50 Tam, dated T.E. 1682 (= AD 1936), blue, red and yellow, serial number 637416, black seal type 2, design as previous note, another seven with black seal types 2 and 2A. (Pick 7, YZM 892), *Mostly very good to fine* (8)
1935年西藏伍拾章噶一組八枚·2與2A型黑印章·均VG-F
Estimate HK\$2,200-3,000



176
Tibet, 50 Tam, dated T.E. 1685 (= AD 1939), group of 7 notes, blue, red and yellow, serial number 836557, black seal type 2, design as previous note. Another six notes with black seal types 2 and 2A. (Pick 7, YZM 895), *most have olive underprint rather than yellow. Very good to about fine* (7)
1939年西藏伍拾章噶一組七枚·2與2A型黑印章·均VG-AF
Estimate HK\$3,500-4,000



177

Tibet, 50 Tam, dated T.E. 1686 (= AD 1940) and T.E. 1687 (= AD 1941), 2 notes and 3 notes of each date respectively, serial numbers 836557 (black seal type 2), 933623 (black seal type 2A), 1008919, etc, (Pick 7, YZM 896), *the 1940 notes fine, the 1941 notes uncirculated (2) and very fine. 5 notes in total and these notes difficult in uncirculated*

1940-41年西藏伍拾章噶一組五枚·2與2A型黑印章·均VF-UNC·全新票難見

Estimate HK\$3,000-4,000



178

Tibet, 50 Tam, contemporaneous forgery dated T.E. 1674 (= AD 1928), serial no. 877601, imitation of black seal 1B. The main error committed by the forgers consists in having chosen an obverse frame with enlarged serial number panels, while they should have opted for the earlier frame variant with shorter panels - in line with genuine notes dated T.E. 1674. *Fine and rarer than genuine notes of this type.*

1928年西藏伍拾章噶老假票·1B型黑印章·F·少見

Estimate HK\$1,400-2,000



179

Tibet, 10 Srang, forgery which may not be contemporaneous, dated T.E. 1690 (= AD 1944), lot of 2 notes both bearing the same serial number 168350, imitation of black seal 4. The note shows an unprofessional style of the text and features the same serial number as the previous note, written by two different hands. These notes are realively common forgeries of which the cataloguer has seen many examples which all bear the same serial number 168350 (cf. Bertsch, 2012, p. 151). *both almost uncirculated to uncirculated (2)*

1944年西藏拾桑老假票一組兩枚·均AU-UNC

Estimate HK\$600-800



180

Tibet, a group of 28x 10 Srang, dated from T.E. 1687 (AD 1941) to T.E. 1694 (AD 1948), complete date run from 1941 to 1948, black seal type 4 and 4b, (Pick 9, YZM 897-905), *very good to good very fine, viewing highly recommended (28)*

1941-48年西藏拾桑一組二十八枚·4與4B型黑印章·均VG-GVF·建議瀏覽

Estimate HK\$5,000-7,000

5 SRANG NOTES

These small banknotes feature only two lines of inscription on obverse and bear the same type of seal imprints as the 10 Srang notes. They do not record the T.E. year and only mention the 16th cycle in the second line of the text. They are known to have been issued between 1942 and 1946. When held against the light one can read the following security legend, consisting in a single line of text: *dga' ldan pho brang* ("Ganden Palace").



181

Tibet, 5 Srang group of 7, undated, blue and red, all with seal type 4 Obverse: the central panel is printed in blue and features a snow lion facing left and looking sideward carrying a silk ball in his mouth. On his left is a tree with flowers; clouds are seen in the background to the left and the sun to the right. The two lines of black script read *gnam bskos dga' ldan pho brang phyogs las rnam rgyal chos srid gnyis ldan rab byung bcu drug pa 'i shog dngul* ("The heavenly appointed Ganden Palace, victorious in all directions/paper money of the sixteenth cycle of the religious and political [Government]"), reverse: two dragons with each a large ball representing *nor bu dga' khyil* ("whorling jewel of joy") are facing each other and are separated by a cartouche. Within the cartouche we see a drawing which represents eight auspicious substances (Tibetan: *bkra shis*

rdzas brgyad) which are arranged vertically and are accompanied by floral designs. From top to bottom one can identify a conch (*dung dkar g.yas* 'khyil "right whorled conch"), a bowl filled with curd (*zho*), vermilion powder (*li khri*) in four small boxes, a mirror (*me long*), below the mirror secretions of the glands of an elephant (*gi lvang*), Darwa grass (*rtsa dur ba*), bilva fruit (*shing tog bil pa*), aegle marmelos) and white mustard seeds (*yungs dkar*) placed in a bowl. These objects commemorate eight scenes from Buddha's life, (Pick 8, YZM 877), *fine to very fine* (7)

西藏伍桑紙幣一組七枚·均F-VF

Estimate HK\$2,800-3,500



182

Tibet, Tashi Dargyas Monastery (Kham). Half rupee, red with imprint of four red and one black seal. Serial no. 1890, These notes were given to monks who participated in debating sessions in the courtyard of the monastery reserved for this purpose. For each session the participating monk received a half rupee note. For twenty rupees a monk could buy a tea brick of the best quality from the monastery's store room. By way of trade these notes also circulated outside the monastery in a limited area of Eastern Tibet and could be used as well by outsiders to purchase tea bricks from the Tashi Dargyas monastery. The undated notes are inspired by the design and size of the official Tibetan 5 srang notes and were used in the 1940s and early 1950s. Illustrated in Bertsch, Wolfgang: *The Paper Currency of Tibet*. Thyaka Research Centre, Gundershausen (near Darmstadt) and Lalitpur (Nepal), 2012, p. 170, fig. 104. (Pick not listed), *Almost fine, some pieces missing, but very rare. Ex Colin Narbeth; ex International Banknote Society, auction no. 55, December 1998, p. 74-75.*

西藏扎什寺半盧比·有微損·AF·罕見 - Colin Narbeth 舊藏

Estimate HK\$4,000-5,000



183
Tibet, Tashi Dargyas Monastery (Kham). One rupee, blue with imprint of one red square seal and one black round seal. Serial no. 329. These notes were given to monks who participated in debating sessions in the courtyard of the monastery reserved for this purpose. For each session the participating monk received a half rupee note. For twenty rupees a monk could buy a tea brick of the best quality from the monastery's store room. By way of trade these notes also circulated outside the monastery in a limited area of Eastern Tibet and could be used as well by outsiders to purchase tea bricks from the Tashi Dargyas monastery. The undated notes are inspired by the design and size of the official Tibetan 5 srang notes and were used in the 1940s and early 1950s. Illustrated in Bertsch, Wolfgang: *The Paper Currency of Tibet*. Thyaka Research Centre, Gundershausen (near Darmstadt) and Lalitpur (Nepal), 2012, p. 171, fig. 106. (Pick not listed), *fine and very rare. Ex Colin Narbeth; ex International Banknote Society, auction no. 55, December 1998, p. 74-75.*

西藏扎什寺壹盧比·F·罕見品種 - Colin Narbeth舊藏
 Estimate HK\$5,000-7,000



184
Tibet, a large group of approximately 180x 10 srang notes from 1941 - 1950, blue and red, three notes, one with serial number 28393 and black seal type 4. obverse: In the central panel two lions (possibly a lioness with her cub) facing left, play with a wheel which has eight spokes and long streamers; reverse: the middle part of the central panel is enclosed by lines which form a cartouche. Below, a pond in which a lotus flower and a large flower on either side are growing. Above three mythical animals: on top a snow lion with garuda head, below left, a sea monster (chu srin; Sanskrit makara) issuing from a conch and below right an otter with fish-head. These three mythical animals are known in Tibet as the "three non-harmonious brothers on the battle field" (mi mthun gyul rgyal) as each of them is composed of two animals which normally do not live together in harmony. On either side of the central cartouche one sees two dragons (g.yu 'brug "turquoise dragon") and a ball with streamers among clouds, (Pick 9, YZM 897-905), *good to fine, complete date runs and offered for study (c. 180 notes)*

1941-50年西藏拾桑一組一百八十枚·均G-F
 Estimate HK\$8,000-10,000

FORGERIES OF 100 SRANG NOTES

The 100 srang notes which represent the highest denomination among Tibet's paper money were frequently forged. While numerous genuine 100 srang notes have survived, contemporaneous forgeries of these notes are rarer than their genuine counterparts. Most of the forgeries can be recognised by the unprofessional style of the handwritten numbers which occasionally are outside the range of the highest number 25,000 for genuine notes.

The Rhodes collection includes all types of contemporaneous forgeries of 100 srang notes which so far have been identified. All are well circulated, some being in poor condition which shows that they were not recognised as fakes by the local population.

The forged 100 srang notes are described by Bertsch, Wolfgang: *The Paper Currency of Tibet*, Lalitpur and Gundershausen, 2012, pp. 125-139.



185
Tibet, 100 srang, forgery, a large group of 19 forgeries, 2 of which comprises of an obverse and reverse, *good to very fine (19 complete notes but 21 pieces in total)*

西藏壹佰桑老假票一組十九枚·另兩枚單面假票·均G-VF

Estimate HK\$3,000-4,000

100 (TAM) SRANG NOTES.

The undated 100 Tam Srang and 100 Srang notes were issued between 1937 or 1938 and 1959. The first issue consists in 50,000 notes which show the denomination "100 Tam Srang" and bear the same octagonal red seal as the early notes in Tam denomination, but they have the imprint of a new type black seal (type 3 and varieties). After these notes had been issued, the denomination was changed to "100 Srang" and the red seal was replaced by a smaller one which has an undecipherable inscription. The security legend in two

lines which is seen when the notes are held against the light is identical to the one used for the earlier Tam-notes.

Description of the 100 (Tam) srang notes: the main panel of the obverse features a pair of standing lions with human breasts which are facing each other and support a large plate with one of their front paws. The plate is filled with precious objects such as a pair of elephant tusks, a pair of rhinoceros horns, a branch of coral, five jewels and one round and one square earring. The inscription in two lines reads as follows:

gnam bskhos dga' ldan pho brang phyogs las nmam rgyal/

chos srid gnyis ldan gyi shog dngul srang brgya tham pa

("From the heavenly appointed Ganden Palace, victorious in all directions. One hundred paper silver Srang of the religious and worldly [government]").

The scene of the central panel of the reverse is similar to the one which is seen on the reverse of the early monochrome 50 Tam notes. However, the old man is holding a vase in his right hand, he is accompanied by a boy sitting to his left and the tree under which he is sitting can be identified as a pomegranate (Tib. se 'bru). Some fruits have opened and reveal their seeds. According to Chinese and Central Asian tradition these fruits symbolize fertility, i.e. a large progeniture. To either side of the tree one can observe a flying bat. Below, on the left, a plate decorated with lotus leaves is filled with fruits.



186
Tibet, group of 11x 100 tam srang notes, undated, 5 notes with the 'Ka' prefix and 6 notes with the 'Kha' prefix, (Pick 12, YZM 908), *most of the notes good to very good with 2-3 pieces in fine and even approaching very fine. 100 Tam Srang notes in better condition than fine are very rare (11)*

西藏壹佰桑一組十一枚·均G-VG·好品項者極少見

Estimate HK\$5,000-7,000



187

Tibet, group of 78x 100 srang notes, undated, red, yellow, green and blue, the early notes with yellow underprint in serial number panels, black seal type 3 and 3b, 'nga', 'ga', 'ca', 'cha' and 'ja' prefixes, (Pick 11, YZM -), *most poor to very good, 3 notes in very fine or so.* (78)

西藏壹佰桑一組七十八枚·3與3B黑印章·均P-VF

Estimate HK\$5,000-7,000



188

Tibet, group of approximately 235x 100 srang notes, undated, red, yellow, green and blue, various prefixes, 'without yellow underprint in serial number panels', black seal type 3 and 3B, (Pick 11, YZM -). *mostly good to very good, but also a consecutive pair in uncirculated condition within. Viewing highly recommended* (c. 235)

西藏壹佰桑一組約兩百三十五枚·3與3B黑印章·均G-VG·其中有一對全新票·建議瀏覽

Estimate HK\$18,000-22,000



189
Tibet, a group of c.110x 100 srang notes, undated, red, yellow, green and blue, 'with serial number prefixes consisting in a letter and a superscribed figure 1', this lot contains a few pieces of the scarce 'A1' prefix which: Nicholas Rhodes suggested in a letter to the cataloguer that most of the notes of the a'1 and all notes of the ya1-series were probably taken from the mint by officials who accompanied the 14th Dalai during his flight to India in March 1959. The black seal imprints may purposely have been applied inverted to distinguish the 100 Srang notes which were being sealed during and after the flight of the Dalai Lama from those which had been issued in Lhasa. (Pick 11, YZM -), *mixed condition, very good to almost uncirculated. (approximately 110 notes)*

西藏壹佰桑一組一百一十枚·內含部分少見A1編號票·均VG-AU

Estimate HK\$14,000-16,000

25 SRANG NOTES.



190
Tibet, 25 srang, red, yellow and blue, undated. The obverse features two snow lions within an ornamental frame. They are supporting the wheel of (Buddhist) religion with one of their front paws. The two lines of inscription reads as follows: dga' ldan pho brang phyogs las rnam rgyal/ chos srid gnyis ldan gyi shog dngul srang nyi shu rtsa lnga ("the Ganden Palace victorious in all directions, twenty-five paper silver srang of the religious and worldly government"). The first line of the legend also appears written in seal script in the vertical panels to the left of the red seal and to the right of the black seal. The reverse shows rulers and monks among palaces and monastic buildings on the left of the central panel and the "four brothers living in harmony" in the right part. The latter scene is similar to the one found on the reverses of the early 25 Tam notes. 21 notes with serial number prefix "ka" with serial numbers ranging between ka 010045 to ka 088358, black seal type 3. (Pick 10, YZM 906), *very good to fine (21)*

西藏貳拾伍桑一組二十一枚·3型黑印章·均VG-F

Estimate HK\$1,800-2,200



191

Tibet, 25 srang, red, yellow and blue, undated, 23 notes with serial number prefix "ka" with serial numbers ranging from ka 00036 (one of the lowest recorded numbers) to ka 098708, black seal type 3B and 4 notes with serial number prefix "kha" with serial numbers ranging from kha 000421 to kha 043630, black seal type 3, (Pick 10, YZM 906), *good to very good* (27 notes in total)

西藏貳拾伍桑一組二十七枚·3·3B與4型黑印章·均G-VG

Estimate HK\$2,000-2,500



192

Tibet, 25 srang, red, yellow and blue, undated, 19 notes with serial number prefix "kha" black seal type 3B and 34 notes with serial number prefix "ga" black seal type 3, (Pick 10, YZM 906), *good to fine* (53 notes in total)

西藏貳拾伍桑一組五十三枚·3與3B型黑印章·均G-F

Estimate HK\$4,500-6,000



193

Tibet, 25 srang, red, yellow and blue, undated, 26 notes with the serial number prefix "nga", black seal type 3B and 18 notes with serial number prefix "ca", black seal type 3B, (Pick 10, YZM 906), *good to very good* (44 notes in total)

西藏貳拾伍桑一組四十四枚·3B型黑印章·均VG-F

Estimate HK\$4,000-6,000



194

Tibet, 25 srang, red, yellow and blue, undated, 14 notes with serial number prefix "cha", black seal type 3B, 15 notes with serial number prefix "ja" and 1 note with serial number ca 071846, black seal type 3, taken apart showing that the obverse and reverse were printed on separate papers and that the security legend was printed on the inside of the reverse sheet. This is different from the method applied for Tibet's early banknotes, which have an extra sheet of paper which was glued between the obverse and reverse sheets after it had received the imprint of the security legend. (Pick 10, YZM 906), *very good to fine* (30 notes in total)

西藏貳拾伍桑一組三十枚·3與3B型黑印章·均VG-F

Estimate HK\$3,500-4,500

**BANKNOTES OF THE
PROVINCIAL BANK OF XIKANG**

The province of Xikang was formally established on 1st January 1939. It included parts of western Sichuan and large parts of Eastern Tibet (Kham) up to the Kongbo province. The provincial capital was Kangding, known as Tachienlu in older western literature. The province of Xikang ceased to exist in November 1955. Its eastern part was incorporated into the Sichuan province while its western part formed part of the future Tibet Autonomous Region.

In 1939 the Provincial Bank of Xikang issued three banknotes in Kangding which are inscribed with both Tibetan and Chinese legends. The denomination on these notes is given as sgor mo (“round coin”) in Tibetan and as yuan in Chinese. The unit of value of the notes was equivalent to the Sichuan Rupees which were struck in Kangding and Chengdu.

Colour illustrations of the complete series of these overprinted banknotes can be found in the following catalogue: Wu Keyi (compiler): China Bank Notes Pictorial Catalog Four-Bank Notes (Zhong guo zhi bi tu juan mu lu. Si mang tong chao), Shanghai Scientific and Technological Literature Publishing House, Shanghai, 1998, p. 455-456, illustrations 4-4-699 until 4-4-710.



195
China, Xikang Provincial Bank, set of half, 1 and 5 rupees, 1939, serial numbers C0060970, E0005149 and E0082929 respectively, (Pick S1739, S1740 and S1741), *very good to fine and a scarce set (3)*
民國二十八年西康省銀行半·壹與伍圓一組三枚·均 VG-F·少見

Estimate HK\$4,000-6,000



196
China, Xikang Provincial Bank, lot of 1 and 5 rupees, 1939, serial numbers B0091222 and E0072144 respectively, the 1 rupee features the Potala Palace in Lhasa and the 5 rupees features a Tibetan stupa next to a tree and a monastery in the background, (Pick S1740 and S1741), *both good to very good, the 5 rupees has a large horizontal tear repaired by tape, scarce (2)*

民國二十八年西康省銀行壹·伍圓一組兩枚·其中伍圓有膠紙貼痕·均G-VG·少見

Estimate HK\$2,000-3,000



197
China, Xikang Provincial Bank, group of 2x one rupee, 1939, serial numbers B0021353 and D0014685, obverse features the Potala Palace in Lhasa, Tibetan inscription on reverse is like on the half rupee note, except the second line of text (and the inscription in the upper left and lower right corners) which reads sgor mo gcig (“one Rupee”), (Pick S1740), *both good fine (2)*

民國二十八年西康省銀行壹圓一組兩枚·均GF

Estimate HK\$2,800-3,500



198
China, Xikang Provincial Bank, 1 rupee, 1939, serial number F0080568, the obverse features the Potala Palace in Lhasa, Tibetan inscription on reverse is like on the half rupee note, except the second line of text (and the inscription in the upper left and lower right corners) which reads sgor mo gcig (“one Rupee”), (Pick S1740), *crisp good extremely fine and very rare in this condition*

民國二十八年西康省銀行壹圓·GEF·少見品相

Estimate HK\$5,000-7,000



200
Qinghai Commercial Bank, set of 5 notes from the series of 1949 consisting of, 2 fen, 5 fen, 1, 2 and 5 jiao, The bank was founded in January 1947 with a capital of 30million yuan by Ma Bu Fang, (Pick not listed), *very good to fine, some notes with minor restoration and repairs but nonetheless all notes from the bank are very scarce (5)*

民國三十八年青海實業銀行貳·伍分·壹·貳·伍角一組五枚·部分有修補·均VG-F·少見的一套

Estimate HK\$10,000-13,000



199
China, Farmers Bank of China, 5 yuan, issue of 1935, serial no. EG 000781, overprinted with Tibetan legend in the two side-panels on obverse: sgor mo lnga (“five yuan”). Another note of the same bank and same denomination without Tibetan overprint for comparison. The note with Tibetan overprints is illustrated in the following publications: Zhang Zhizhong: Zhongguo Zhi bi (“Chinese Paper Money”), Tianjin, 1996, and Bertsch, Wolfgang: The Paper Currency of Tibet. Thyaka Research Centre, Gundershausen (near Darmstadt) and Lalitpur (Nepal), 2012, p. 196, fig. 123. (Pick not listed), *The note with overprint fine and very rare, the second note very good (2)*

民國二十四年中國農民銀行伍圓·加蓋藏語版·另枚無正票·均F·少見品種

Estimate HK\$3,000-4,000



201
Qinghai Ministry of Finance Note, 1 yuan, 1930, without serial number, blue on lime green, central vignette of houses on top of a hill, large red validation stamp at centre, (Pick not listed), *crude printing, fine and scarce*

民國十九年財政廳維持券壹圓·青海地名·F·少見

Estimate HK\$1,000-1,500



202
Qinghai Ministry of Finance Note, 1 yuan, 1930, without serial number, blue on lime green, central vignette of houses on top of a hill, large red validation stamp at centre, (Pick not listed), *crude printing, very good and scarce*
民國十九年財政廳維持券壹圓·青海地名·VG·少見
Estimate HK\$800-1,000



204
The Szechuan Sikang Commercial Bank Limited, lot of 2x cheques, dated 1943 and 1947, *fine to very fine (2)*
民國三十二與三十六年川康平民商業銀行本票一組兩枚·均F-VF

Estimate HK\$200-300



203
Qinghai Ministry of Finance Note, 5 yuan, remainder, 1935, without serial numbers, red, Chinese city gate walls at centre, reverse red, sailing junk boats, (Pick not listed), *crisp almost uncirculated*
民國二十四年財政廳維持券伍圓·青海地名·庫存票·AU
Estimate HK\$2,000-3,000



205
Bank of the Northwest, lot of 2 notes, 20 coppers, Fengchen, 1925, serial number 1387211 and 1 yuan, Jehol, 1925, serial number 0038070, (Pick S3865 and S3871b), *the former almost uncirculated with a missing top left corner tip and the latter about very fine (2)*
民國十四年西北銀行銅元貳拾枚·張家口/豐鎮地名·壹圓·熱河地名一組兩枚·均AVF-AU

Estimate HK\$500-700



206
Great Northwestern Bank, lot of 10 and 20 cents, Tientsin, 1924, serial number 0821955 and 0141576, *very good and very scarce (2)*
 民國十三年蒙藏銀行壹·貳角各一枚·均VG·少見
 Estimate HK\$1,000-1,300

BANKNOTES OF THE CENTRAL BANK OF CHINA WITH TIBETAN OVERPRINTS

There exists documentary evidence that notes of the Bank of China were issued in Kangding, capital of the former province of Xikang, bearing Tibetan overprints for the Tibetan speaking population. However, notes with forged overprints soon appeared on the collector's market and so far there is no method which would allow to distinguish forged overprints from genuine ones, except in the case of some notes of 5 and 10 yuan where the Tibetan overprints do not match the Chinese denominations found on the notes. We are therefore not in a position to guarantee that the overprints on the banknotes which are catalogued here are genuine.

Black and white illustrations of 1, 5, 10, 50 and 100 yuan notes with Tibetan overprints were published in the following volume: King O. Mao: *History of Chinese Paper Currency*. Hong Kong 1968, p. 170, 174, 182, 190 and 195. However, King O. Mao misinterprets the Tibetan legends as "Used only in Tibet" and states on p. 171 that "these notes were printed in Burma at the time of World War II (probably in 1944)?" Examples of a full set of overprinted Cental Bank notes are illustrated in colour in this work: Wu Keyi: *China Banknotes Pictorial Catalog Four Bank Notes (Zhong guo zhi bi tu juan mu lu. Si mang tong chao)*, Tianjin, 1998, pictures 4-4-699 to 4-4-710.



207
Central Bank of China, set of 5 notes with Tibetan overprints, 1, 5, 10, 50 and 100 yuan, 1936, *the 5 yuan about very fine, the other good extremely fine/ almost uncirculated with slight toning (5)*
 民國二十五年中央銀行壹·伍·拾·伍拾·壹佰圓一組五枚枚·均含藏語加蓋·均AF-GEF/AU
 Estimate HK\$1,500-2,000



208
Central Bank of China, group of 4x notes with Tibetan overprints, 3x 10 yuan with the overprint *krung gyang dngul khang/dwa yang bcu* ("Bank of China, ten yuan") and also 100 yuan, serial number A/U 405291C overprinted in red with Tibetan legend in two lines: *krung gyang dngul khang/dwa yang brgya* ("Bank of China, one hundred yuan"), *mixed condition, viewing recommended (4)*
 民國二十五年中央銀行拾·壹佰圓·均含藏語加蓋·建議瀏覽
 Estimate HK\$1,200-1,500



209
Central Bank of China, group of 3x notes with Tibetan overprints, 1 yuan, serial number D/R 121656, overprinted in red with Tibetan legend in two lines: *krung gyang dngul khang/dwa yang gcig* (“Bank of China, one yuan”), 5 yuan, E/1 971050V, with the correct overprint: *krung gyang dngul khang/dwa yang lnga* (“Bank of China, five yuan”) and 10 yuan serial number E/R 073434X overprinted in red with Tibetan legend in two lines: *krung gyang dngul khang/dwa yang bcu* (“Bank of China, ten yuan”), *good very fine to almost uncirculated (3)*

民國二十五年中央銀行壹·伍·拾圓一組三枚·均含藏語加蓋·均GVF-AU

Estimate HK\$1,000-1,200

BANKNOTES OF THE KINGDOM AND REPUBLIC OF NEPAL



210
Government of Nepal, lot of 2x 100 Mohru, 1951 (First Series), dark green and multicolour, King Tribhuvana with plumed crown at top right, each signed by Janak Raj and Bharana Raja, The 100 mohru note signed by Janak Raj is one of the rarest among Nepal’s banknotes. When these notes were issued their face value represented about the monthly salary of a school teacher. The cataloguer has not seen such notes in uncirculated condition. This is in contrast to the 100 mohru notes signed by Bharat Raj and Narendra Raj, some of which do exist in uncirculated condition. Rumours suggest that some bundles of the latter notes were discovered in the Royal Palace after Nepal had become a republic. (Pick 4a and 4b), *very fine and extremely fine respectively (2)*

1951年第一版尼泊爾壹佰莫哈爾一組兩枚·均VF-EF

Estimate HK\$2,500-3,000



211
Government of Nepal, large group of issued noted, 1951 (First and Second Series), 1 mohru (7), all signature 3, 5 mohru, 1st series (4), 2nd series (11), 10 mohru, 1st series (2), 2nd series (14), 100 mohru, 2nd series (1) and 1 mohru, 1961 (17), (Pick 1, 2, 3, 5, 6, 7 and 8), *mixed condition from fine to uncirculated (56)*

1951年尼泊爾中央銀行第一·二版·壹·伍·拾·壹佰莫哈爾一組五十六枚·均F-UNC

Estimate HK\$4,000-6,000



212
Central Bank of Nepal, a comprehensive collection of issued notes housed in 2 albums, starting from the 5 rupees of 1961 to the post monarchy era, the collection is complete in types and denomination if not in the signature combinations too. This collection also includes the very rare 1972 500 rupees in about fine condition, (Pick 13 and beyond), *generally uncirculated and more or less complete in types, denominations and signature types. A superb lot for a nucleus to build an extensive collection for reasearch and enjoyment*

1961至約2008年尼泊爾中央銀行紙幣大全·包括少見的1972年伍佰盧比一枚·均UNC

Estimate HK\$3,500-5,000



213
Central Bank of Nepal, a superb lot of 3 Thomas De La Rue presentation albums consisting of artworks of unadopted designs, the first contains two vignettes of King Birendra Bir Bikram with a moustache in militray uniform, the second contains uniface obverse and reverse hand executed essays of an unadopted design for 10 rupees of the 1981-1987 series and the third albums similar to the previous except it was for the 100 rupees, *'uncirculated', stunning hand executed artwork and presented handsomely in folders. Unique (3 albums)*

1981-87年尼泊爾中央銀行德納羅印鈔公司10與100盧比手繪稿一組三冊·未曾使用之設計手稿·罕見

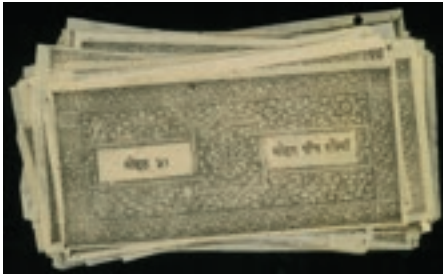
Estimate HK\$5,000-7,000



214
Nepal, group of 6 unused postal orders from the reign of King Mahendra, 1, 2, 5, 10, 20 and 50 rupees, all complete with the counterfoil at left, *uncirculated (6)*

尼泊爾馬亨德拉國王壹·貳·伍·拾·貳拾·伍拾盧比郵政匯票一組六枚·均UNC

Estimate HK\$250-300



215
Nepal, large group of 85 Nepalese Court Fee Stamps (Revenue stamps) for legal documents. Denomination in Mohar or Paise, probably cut out from complete legal documents, *in well preserved condition* (85)

尼泊爾法院稅票一組八十五枚·保存良好

Estimate HK\$2,000-3,000



217
Central Bank of Nepal, set of specimens for 5, 10 and 100 rupees, series of 1961, all signed by Lakshmi Nath Gautam and the full set for this signature, signature 5 in the Pick catalogue, (Pick 13s to 15s), *almost uncirculated to uncirculated, previously mounted* (3)

1961年尼泊爾伍·拾·壹佰盧比樣票一組三枚·
Lekshmi Nath Gautam簽·背有貼痕·均AU-UNC

Estimate HK\$1,200-1,500



216
Central Bank of Nepal, set of specimens for 1, 5, 10 and 100 rupees, series of 1961, all signed by Himalaya Shamsheer (J.B. Rana), signature 4 in the Pick catalogue, (Pick 12s to 15s), *almost uncirculated to uncirculated, previously mounted* (4)

1961年尼泊爾壹·伍·拾·壹佰盧比樣票一組四枚·J.B.
Rana簽·背有貼痕·均AU-UNC

Estimate HK\$1,500-2,000



218
Central Bank of Nepal, lot of 2 specimens for 10 and 100 rupees, series of 1961, all signed by Pradyumna Lal Rajbhandari, this represents the full set for this signature 6 in the Pick catalogue, (Pick 14s and 15s), *almost uncirculated to uncirculated, previously mounted* (2)

1961年尼泊爾拾·壹佰盧比樣票一組兩枚·
Rajbhandari簽·背有貼痕·均AU-UNC

Estimate HK\$1,000-1,200



219
Central Bank of Nepal, set of specimens for 5, 10 and 100 rupees, series of 1961, all signed by Bekh Bahadur Thapa, and represents the full set for signature 7 in the Pick catalogue, (Pick 13s to 15s), *almost uncirculated to uncirculated, previously mounted* (3)

1961年尼泊爾伍·拾·壹佰盧比樣票一組三枚·Bekh Bahadur Thapa簽·背有貼痕·均AU-UNC

Estimate HK\$1,200-1,500



220
Central Bank of Nepal, set of specimens for 1, 5, 10 and 100 rupees, series of 1961, all signed by Yadav Prasad Pant, presenting the full set of notes with signature 8 in the Pick catalogue, (Pick 12s to 15s), *almost uncirculated to uncirculated, previously mounted* (4)

1961年尼泊爾壹·伍·拾·壹佰盧比樣票一組四枚·Yadav Prasad Pant簽·背有貼痕·均AU-UNC

Estimate HK\$1,500-2,000



221
Central Bank of Nepal, group of 3 specimens for the 10 rupees, series of 1961, each with a different signature (5, 6 and 8 in the Pick catalogue), (Pick 14s), *almost uncirculated to uncirculated, previously mounted* (3)

1961年尼泊爾拾盧比樣票一組三枚·不同簽名版·背有貼痕·均AU-UNC

Estimate HK\$1,000-1,200



222
Central Bank of Nepal, group of 3 specimens for 5, 10 and 100 rupees, series of 1961, all signed by Yadav Prasad Pant, (signature 8 in the Pick catalogue), (Pick 13s to 15s), *almost uncirculated to uncirculated* (3)

1961年尼泊爾伍·拾·壹佰盧比樣票一組三枚·Yadav Prasad Pant簽·背有貼痕·均AU-UNC

Estimate HK\$1,200-1,500



223
Central Bank of Nepal, group of 3 specimens for 10, 100 (2) Rupees, series of 1961, all signed by Yadav Prasad Pant, (signature 8 in the Pick catalogue), (Pick 14s and 15s), *almost uncirculated, previously mounted with marks and glue residues on the reverse (3)*

1961年尼泊爾拾·壹佰(兩枚)盧比樣票一組三枚·
Yadav Prasad Pant簽·背有貼痕·均AU

Estimate HK\$1,200-1,500



224
Central Bank of Nepal, a set of 6 specimens, consisting of the 1, 5, 10, 100, 500 and 1000 rupees, series of 1972, all signed by Yadav Prasad Pant and represents the full set of notes for signature 8 of the Pick catalogue, (Pick 16s to 21s), *almost uncirculated to uncirculated, previously mounted (6)*

1972年尼泊爾壹·伍·拾·壹佰·伍佰·壹仟盧比樣票一組六枚·Yadav Prasad Pant簽·背有貼痕·均AU-UNC

Estimate HK\$2,000-2,400



225
Central Bank of Nepal, lot of 3 specimens for 100, 500 and 1000 rupees, series of 1972, all signed by Yadav Prasad Pant, (Pick 19s to 21s), *almost uncirculated to uncirculated, previously mounted (3)*

1972年尼泊爾壹佰·伍佰·壹仟盧比樣票一組三枚·
Yadav Prasad Pant簽·背有貼痕·均AU-UNC

Estimate HK\$1,200-1,500



226
Central Bank of Nepal, lot of 2 specimens for 100 and 1000 rupees, series of 1972, both signed by Yadav Prasad Pant (signature 8), also an original vignette artwork by Brian Woods of De La Rue showing the portrait of King Mahendra Vira Vikrama used on the 1972 series, (Pick 19s and 21s), *the banknotes almost uncirculated, previously mounted and the artwork unique and for the discerning collector of Nepalese banknotes (3 items)*

1972年尼泊爾壹佰·壹仟盧比樣票一組兩枚·Yadav Prasad Pant簽·背有貼痕·均AU-UNC; 另枚馬亨德拉國王像手繪圖稿(源於德納羅畫師手筆)·少見

Estimate HK\$1,500-2,000



227

Central Bank of Nepal, lot of 2 colour trial specimens for the 5 and 10 rupees, series of 1972, both showing King Mahendra Vira Vikrama at left and brown and blue respectively, signed by Yadav Prasad Pant, (Pick 17ct and 18ct), *uncirculated with printer's annotations in pencil and rare (2)*

1971年尼泊爾伍·拾盧比試色樣票·Yadav Prasad Pant簽·均UNC·少見

Estimate HK\$2,000-3,000



228

Central Bank of Nepal, a group of 7 progressive proofs for the 5 rupees of the 1972 series, from single colour prints to the finished version in specimen form, a fascinating group of collector's material, (Pick 23pr), *almost uncirculated to uncirculated a very rare as a group (7)*

1972年尼泊爾伍盧比印刷過程樣票一組七枚·均AU-UNC·此組少見

Estimate HK\$3,000-4,000



229

Central Bank of Nepal, a complete group of 7 specimens from the 1974 series, consisting of the 1 rupee to the 1000 rupees, all signed by Kul Shekhar Sharma, signature 9 in the Pick catalogue, (Pick 22s to 28s), *almost uncirculated to uncirculated, previously mounted (7)*

1974年尼泊爾壹·伍·拾·伍拾·壹佰·伍佰·壹仟盧比樣票一組七枚·Kul Shekhar Sharma簽·背有貼痕·均AU-UNC

Estimate HK\$2,500-3,000



230

Central Bank of Nepal, a group of 5 specimens from the series of 1974, consisting of the 1, 50, 100 and 500 rupees, signed by Kul Shekhar Sharma, signature 9 in the Pick catalogue, and the 5 rupees signed by Ganesh Bahadur Thapa, signature 11 in the Pick catalogue, (Pick 22s, 23s, 25s to 27s), *almost uncirculated to uncirculated, previously mounted (5)*

1974年尼泊爾壹·伍·伍拾·壹佰·伍佰盧比樣票一組伍枚·Kul Shekhar Sharma簽·其中伍盧比為Ganesh Bahadur Thapa簽·背有貼痕·均AU-UNC

Estimate HK\$1,600-2,000



231

Central Bank of Nepal, a group of 5 specimens from the series of 1974, consisting of 50, 100, 500 and 1000 rupees, signed by Kul Shekhar Sharma (signature 9), and 10 rupees signed by Ganesh Bahadur Thapa (signature 11), (Pick 24s to 28s), *almost uncirculated to uncirculated, previously mounted* (5)

1974年尼泊爾拾·伍拾·壹佰·伍佰·壹仟盧比樣票一組伍枚·Kul Shekhar Sharma簽·其中拾盧比為Ganesh Bahadur Thapa簽·背有貼痕·均AU-UNC

Estimate HK\$1,800-2,200



232

Central Bank of Nepal, a group of 5 specimens from the series of 1974, consisting of 50, 100, 500 and 1000 rupees, signed by Kul Shekhar Sharma (signature 9), and 10 rupees signed by Ganesh Bahadur Thapa (signature 11), (Pick 24s to 28s), *almost uncirculated to uncirculated, previously mounted* (5)

1974年尼泊爾拾·伍拾·壹佰·伍佰·壹仟盧比樣票一組伍枚·Kul Shekhar Sharma簽·其中拾盧比為Ganesh Bahadur Thapa簽·背有貼痕·均AU-UNC

Estimate HK\$1,800-2,200



233

Central Bank of Nepal, lot of 2x colour trial specimens for the 5 and 10 rupees, series of 1974, both in very different colours compared to the issue version, (Pick 23ct and 24ct), *uncirculated with the printer's annotations in pencil, rare* (2)

1974年尼泊爾伍·拾盧比試色樣票·均UNC·少見

Estimate HK\$2,000-3,000



234

Central Bank of Nepal, a complete set of 8 specimens from the series of 1981-1987, from the 2 rupees to the 1000 rupees, all signed by Satyendra Pyara Shrestha (signature 13), (Pick 29s to 37s), *almost uncirculated to uncirculated, previously mounted* (9)

1981-87年尼泊爾貳至壹仟盧比樣票一組七枚·Satyendra Pyara Shrestha簽名·背有貼痕·均AU-UNC

Estimate HK\$3,000-4,000



235

Central Bank of Nepal, set of 8 specimens from the 1981-1987 series, consisting of notes from the 2 rupees to the 1000 rupees, all signed by Dipendra Purush Dhakal (signature 14), according to Pick some of the notes were not issued with the signature, (Pick 29s to 36s), *almost uncirculated to uncirculated*. *Presumed scarce* (8)

1981-87年尼泊爾貳至壹仟盧比樣票一組八枚·
Dipendra Purush Dhakai簽·均AU-UNC·少見簽名

Estimate HK\$2,400-3,000



237

Central Bank of Nepal, group of 4 specimens from the 1981-1987 series, consisting of the the 2, 5, 20 and 50 rupees, all signed by Ganesh Bahadur Thapa (signature 11), (Pick 29s, 30s, 32s and 33s), *almost uncirculated to uncirculated*, the 50 rupees has a cluster of about 6-7 pinholes at top left (4)

1981-87年尼泊爾貳·伍·貳拾·伍拾盧比樣票一組四枚·Ganesh Bahadur Thapa簽·其中伍拾盧比左上角有針孔·均AU-UNC

Estimate HK\$1,200-1,500



236

Central Bank of Nepal, group of 4 specimen notes from the 1981-1987 series, consisting of 1, 2, 20 rupees (2), all signed by Harishankar Tripathi (signature 12), (Pick 37s, 29s and 38s), *uncirculated* (4)

1981-97年尼泊爾壹·貳·貳拾盧比樣票一組四枚·
Harishankar Tripathi簽名·均UNC

Estimate HK\$1,000-1,200



238

Central Bank of Nepal, group of 5 specimens of the 1981-1987 series, consisting of: 1, 2 and 5 rupees signed by Satyendra Pyara Shrestha, (signature 13), 20 rupees signed by Kalyan Bikram Adhikary (signature 10) and Harishankar Tripathi (signature 12), (Pick 37s, 29s, 30s 32s and 38s), *almost uncirculated to uncirculated* (5)

1981-87年尼泊爾壹·貳·伍·貳拾盧比一組五枚枚·三種不同簽名·均AU-UNC

Estimate HK\$1,500-1,800



239
Central Bank of Nepal, lot of 2x progressive proofs for 5 rupees, no serial numbers or signatures, series of 1981-1987, also a black and white vignette of King Birendra Bir Bikram mounted on hard card, (Pick 30pr), *uncirculated with printer's annotation. Rare (3 items)*

1981-87年尼泊爾伍盧比試印樣票·另枚畢蘭德拉國王相·均UNC·少見

Estimate HK\$1,200-1,500



241
Central Bank of Nepal, group of 4 specimens from the 1981-1987 and the 2008 issues, 20 rupees, signatures 10 and 12, also 5 and 10 rupees, 2008, (Pick 32s, 38s, 60s and 61s), *both uncirculated (4)*

1981-87與2008年尼泊爾伍·拾·貳拾盧比樣票一組四枚·均UNC

Estimate HK\$1,200-1,500

**END OF NICHOLAS RHODES
 COLLECTION**



240
Central Bank of Nepal, specimens for the 25 and 250 rupees, Silver Jubilee commemorative issue of 1997, (Pick 41s and 42s), *choice almost uncirculated and uncirculated (2)*

1997年尼泊爾貳拾伍·貳佰伍拾盧比紀念鈔樣票一組兩枚·均AU-UNC

Estimate HK\$1,000-1,200

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Size: 787 X 1092 mm; 224 pages, price 1800 Yuan. Hardbound in yellow cloth.

The book contains little text (in Chinese only), but high quality black and white and colour illustrations of Tibetan coins, coin patterns, banknotes, banknote printing blocks and material from the Tibetan government mint Tabshi Lekhung like coin weights, labels for coin bags or boxes, and seals. Most of the illustrated items are also to be found in the book: by Zhu Jinzhong et al., 2002 which is listed below.

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You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.10 of these Terms and Conditions.

3.2 Catalogue descriptions

3.2.1 Statements by us in the catalogue or condition report, or made orally or in writing elsewhere, regarding the authorship, origin, date, age, size, medium, attribution, genuineness, provenance, condition or estimated selling price of any Lot are merely statements of opinion, and are not to be relied on as statements of definitive fact. Catalogue and web illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item. No lot shall be rejected on the grounds of inaccurate reproduction. No lot illustrated in the catalogue and online shall be rejected on the grounds of cancellation, centring, margins, perforation or other characteristics apparent from the illustration. Catalogue illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item or to reveal imperfections. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.

3.2.2 Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration nor does a reference to particular defects imply the absence of any others.

3.2.3 Other than as set out in clause 5.8, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

3.3 Your Responsibility

You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.

3.4 Extensions – Stamps only

3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on any Lot (other than a mixed lot or lot containing undescribed stamps) you must notify us in

writing not less than forty-eight hours before the time fixed for the commencement of the first session of the auction. If accepted by us, such request shall have the same effect as notice of an intention to question the genuineness or description of the Lot for the purposes of clause 5.9 of these Terms and Conditions and the provisions of clause 5.9 shall apply accordingly.

3.4.2 Notice of a request for an expert opinion or Certificate of Authenticity must give the reason why such opinion is required and specify the identity of your proposed expert which will be subject to agreement by us. We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation) where the proposed expert is not known to us.

3.4.3 If we accept a request for an expert opinion or Certificate of Authenticity we will submit the Lot to the Expert Committee. You acknowledge and accept that the length of time taken by an Expert Committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.

3.4.4 We will not accept a request for an extension on account of condition. Any Lot described in the catalogue as having faults or defects may not be returned even if an expert opinion or Certificate of Authenticity cites other faults or defects not included in the catalogue description, other than in the case of a Forgery.

3.4.5 Should Spink China Limited accept a request for an extension under the foregoing provisions of this paragraph, the fact may be stated by the Auctioneer from the rostrum prior to the sale of the Lot.

3.4.6 It should be noted that any stamp accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other description or warranty as to authenticity. No request for an extension will be accepted on such a stamp and the return of such a stamp will not be accepted.

3.4.7 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than 7 days after you receive such correspondence.

4 AT THE SALE

4.1 Refusal of admission

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction.

4.2 Registration before bidding

You must complete and sign a registration form and provide identification before making a bid at auction. Please be aware that we usually require buyers to undergo a credit check.

If you have not bid successfully with Spink in the past, or you are registering with us for the first time, we reserve the right to require a deposit of up to 50% of the amount you intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink.

Some lots may be designated, prior to the auction, as "Premium lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

4.3 Bidding as Principal

When making a bid (whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

4.4 Commission Bids

If you give us instructions to bid on your behalf, by using the form provided in our catalogues or via our website, we shall use reasonable endeavors to do so, provided these instructions are received not later than 24 hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a commission bid. You should therefore always attend personally if you wish to be certain of bidding. All commission bids should be sent to 4&5/F, Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong up till 24 hours prior to the sale.

4.5 On-line Bidding

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids on www.spink.com and Spink Live is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity. Buyers who acquire lots on the-salerroom.com will have a fee of 3% on the hammer price added to their invoice for using this facility.

4.6 Telephone Bids

If you make arrangements with us not less than 24 hours before the sale, we shall use reasonable endeavors to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.

4.7 Currency Converter

At some auctions, a currency converter will be operated, based on the one month forward rates of exchange quoted to us by HSBC or any other appropriate rate determined by us, at opening on the date of the auction. Bidding will take place in a currency determined by us, which is usually Hong Kong dollars for auctions held in Hong Kong. The currency converter is not always reliable, and errors may occur beyond our control either in the accuracy of the Lot number displayed on the converter, or the foreign currency equivalent of Hong Kong dollar bids. We shall not be liable to you for any loss suffered as a result of you following the currency converter.

4.8 Video images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

4.9 Bidding Increments

Bidding generally opens below the low estimate and advances in the following order although the auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

HK\$100 to HK\$2,000 by HK\$100
HK\$2,000 to HK\$3,000 by HK\$200
HK\$3,000 to HK\$5,000 by HK\$200 or HK\$300
HK\$5,000 to HK\$10,000 by HK\$500
HK\$10,000 to HK\$20,000 by HK\$1,000
HK\$20,000 to HK\$30,000 by HK\$2,000
HK\$30,000 to HK\$50,000 by HK\$2,000 or HK\$3,000
HK\$50,000 to HK\$100,000 by HK\$5,000
HK\$100,000 to HK\$ 200,000 by HK\$10,000
HK\$200,000 to HK\$300,000 by HK\$20,000
HK\$300,000 to HK\$500,000 by HK\$20,000 or HK\$30,000
HK\$500,000 and up at Auctioneer's discretion

4.10 Bidding by the Spink Group

4.10.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue.

4.10.2 The Spink Group reserves the right to bid on and purchase Lots as principal.

4.11 The Auctioneer's Discretion

The auctioneer has the right at his absolute discretion to refuse any bid to advance the bidding in such manner as he may decide to withdraw or divide any Lot, to combine any two or more Lots and, in the case of error or dispute, to put an item up for bidding again.

4.12 Successful Bid

Subject to the auctioneer's discretion, the striking of his hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.

4.13 After Sale Arrangements

If you enter into any private sale agreements for any Lot with the Seller within 60 days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these Terms and Conditions, and the seller a commission in accordance with the terms of the seller's agreement.

4.14 Return of Lot

4.14.1 Once your bid has been accepted for a Lot then you are liable to pay for that Lot in accordance with these Terms and Conditions. If there are any problems with a Lot then you must notify us within 7 days of receipt of the Lot, specifying the nature of the problem. We may then request that the Lot is returned to us for inspection. Save as set out in clause 5.9, the cancellation of the sale of any Lot and the refund of the corresponding purchase price is entirely at our sole discretion. We will not normally exercise that discretion if the Lot is not received by us in the same condition that it was in at the auction date.

4.14.2 No lot may be returned on account of condition if the condition was stated by a third party grading company (including, but not limited to PCGS, NGC, ANACS, ICG, PMG, WBG).

5 AFTER THE AUCTION

5.1 Buyer's Premium

In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 20% of the final Hammer price of each lot, a fee of 3% on the hammer price total for using the-salerroom.com and a fee for paying by credit card.

5.2 Payment

5.2.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due on your invoice within seven days after the date of the sale. This applies even if you wish to export the Lot and an export license is (or may be) required.

5.2.2 You will not acquire title to the Lot until all amounts due to us have been paid in full. This includes instances where special arrangements were made for release of Lot prior to full settlement.

5.2.3 Payment should be made in Hong Kong Dollars by one of the following methods:

(i) Direct bank transfer to our account details of which are set out on the invoice. All bank charges shall be met by you. Please ensure that your client number is noted on the transfer.

(ii) By cheque or bank draft made payable to Spink China Limited. Please note that the processing charges for payments made by cheques or bank drafts drawn on a non-Hong Kong bank shall be met by you. Please ensure that the remittance slip printed at the bottom of the invoice is enclosed with your payment.

(iii) By Visa or Mastercard. A fee of 3% will be applied. By American Express, a fee of 4% will be applied. We are not responsible for any foreign exchange losses or charges that you may incur in connection with such card payments.

5.2.4 Payments should be made by the registered buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

5.3 Notification

We are not able to notify successful bidders by telephone. While Invoices are sent out by mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

5.4 Collection, Packing and Handling of Purchases

5.4.1 Unless specifically agreed to the contrary, we shall retain lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their lots when they wish to take possession of the same, which must be within 7 days of the date of the sale, unless prior arrangements have been made with Spink. Without prior agreement, lots will not be released until cleared funds are received with regard to payments made by cheque.

5.4.2 Lots may be collected from 4&5/F, Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong. In the event where a cheque or bank draft payable to Spink China Limited has been presented to us, unless we specifically agree to the contrary, no Lots shall be released before the cheque or bank draft has cleared where such funds have been credited into our bank account.

5.4.3 A purchased Lot shall be at your risk in all respects from the time of collection or the expiry of seven days from the date of sale, whichever is sooner, and neither Spink China Limited nor its employees nor agents shall thereafter be liable for any loss or damage of any kind, whether caused by negligence or otherwise, while any Lot is in or under their respective custody or control.

5.4.4 If required our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.

5.4.5 We shall use all reasonable endeavors to take care when handling and packing a purchased Lot but remind you that after seven days or from the time of collection, whichever is sooner, the Lot is entirely at your risk.

5.4.6 It is the responsibility of the Buyer to be aware of any Import Duties that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties. The onus is also on the Buyer to be aware of any Customs import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) under these circumstances. Spink will not accept responsibility for Lot(s) seized or destroyed by Customs.

5.4.7 If the Buyer requires delivery of the Lot to an address other than the invoice address this will be carried out at the discretion of Spink.

5.5 Remedies for non-payment or failure to collect purchases

5.5.1 If you fail to make payment within seven days of your stipulated payment date set out in your invoice, we shall be entitled to exercise one or more of the following rights or remedies:

5.5.1.1 to charge interest at the rate of 2% per month compound interest, calculated on a daily basis, from the date the full amount is due;

5.5.1.2 to set off against any amounts which the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;

5.5.1.3 we may keep hold of all or some of your Lots or other property in the possession of the Spink Group until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, the Spink Group shall have the right to arrange the sale of such Lots or other property. We shall apply the proceeds in discharge of the amount outstanding to us, and pay any balance to you;

5.5.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;

5.5.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.

5.5.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:

5.5.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;

5.5.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 20% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment; or

5.5.2.3 when reselling the Lot, place a notice in our catalogue stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot; or

5.5.2.4 take any other appropriate action as we deem fit.

5.6 Failure to collect

Where purchases are not collected within fourteen days after the sale, whether or not payment has been made, you will be required to pay a storage charge of HKD30 per item per day plus any additional handling cost that may apply. You will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.

5.7 Use of Default Information

If you fail to make payment for a Lot in accordance with these Terms and Conditions

5.7.1 we reserve the right to refuse you the right to make bids for any future auction irrespective of whether previous defaults have been settled; and

5.7.2 you consent to us disclosing details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default.

Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.

5.8 Export License

5.8.1 You should always check whether an export licence is required before exporting.

5.8.2 Unless otherwise agreed by us in writing, the fact that you wish to apply for an export license does not affect your obligation to make payment within seven days nor our right to charge interest on late payment.

5.8.3 We will not be obliged to rescind a sale nor to refund any interest or other expenses incurred by you where payment is made by you despite the fact that an export license is required.

5.9 Refund in the case of Forgery

5.9.1 A sale will be cancelled, and the amount paid refunded to you if a Lot (other than a miscellaneous item not described in the catalogue) sold by us proves to have been a Forgery. We shall not however be obliged to refund any amounts if either (a) the catalogue description or saleroom notice at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or (b) it can be demonstrated that the Lot is a Forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot. Furthermore, you should note that this refund can be obtained only if the following conditions are met:

5.9.1.1 you must notify us in writing, within seven days of the auction date, that in your view the Lot concerned is a forgery;

5.9.1.2 you must then return the item to us within fourteen days, in the same condition as at the auction date; and

5.9.1.3 as soon as possible following return of the Lot, you must produce evidence satisfactory to us that the Lot is a Forgery and that you are able to transfer good title to us, free from any third party claims.

5.9.1.4 you must provide to us all evidence obtained by you that a Lot is a Forgery no later than 7 days after you receive such evidence.

5.9.2 In no circumstances shall we be required to pay you any more than the amount paid by you for the Lot concerned and you shall have no claim for interest.

5.9.3 The benefit of this guarantee is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.

5.9.4 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

6 LIABILITY

Nothing in these Terms and Conditions limits or excludes our liability for:

6.1 death or personal injury resulting from negligence; or

6.2 any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

7 USE OF YOUR PERSONAL INFORMATION

7.1 We will use the personal information you provide to us to:

7.1.1 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide;

7.1.2 process your payment relating to a successful purchase of a Lot;

7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make enquiries regarding the Lot;

7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.

7.2 In accordance with clause 4.2, you agree that we may pass your information to credit reference agencies and that they may keep a record of any search that they do.

7.3 In accordance with clause 5.7, you agree that where you default on making payment for a Lot in accordance with these terms and conditions we may disclose details of such default to other auctioneers and live bidding platforms.

7.4 We are also working closely with third parties (including, for example, other auctioneers and live bidding platforms) and may receive information about you from them.

8 COPYRIGHT

8.1 We shall have the right (on a non-exclusive basis) to photograph, video or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.

8.2 The copyright in all images, illustrations and written material relating to a Lot is and shall remain at all times our property and we shall have the right to use it in whatever way we see fit. You shall not use or allow anyone else to use such images, illustrations or written material without our prior written consent.

9 NOTICES

All notices given under these Terms and Conditions may be served personally, sent by 1st class post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following dispatch.

10 ADDITIONAL PROVISIONS

10.1 Limitation of Liability

Subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any:

10.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information; or

10.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.

10.2 Severability

If any part of these Terms and Condition is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

10.3 Force majeure

We shall have no liability to you if we are prevented from, or delayed in performing, our obligations under these Terms and Conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the workforce of any other party), failure of a utility service or transport network, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

10.4 Waiver

10.4.1 A waiver of any right under these Terms and Conditions is only effective if it is in writing and it applies only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.

10.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

10.5 Law and Jurisdiction

10.5.1 These Terms and Conditions and any dispute or claim arising out of or in connection with them or their subject matter, shall be governed by, and construed in accordance with Hong Kong laws.

10.5.2 The parties irrevocably agree that the courts of Hong Kong shall have non-exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, Terms and Conditions or their subject matter.

買家條款及細則

下述條款列載了本公司 (Spink China Limited, 註冊地址為香港皇后大道西 111 號 4 及 5 樓) 作為賣方代理人或賣方本人與閣下 (買家) 訂立之條款細則, 閣下應仔細閱讀。

1. 釋義

以下釋義適用於下述條款。

買家佣金	指就本條款第 5.1 條所載之費率, 按落槌價支付的百分比;
真實性證書	指由專家委員會發出, 用於證明拍賣品真實性的證書;
專家委員會	指就本條款第 3.4.3 條對送達的拍賣品進行評估的專家所組成的委員會;
贗品	指構成模仿的拍賣品。贗品以欺騙為目的進行整體構思及製作, 用以混淆作者、來歷、年代、時期、文化或來源等正確描述並未反映於圖錄當中的內容, 且於拍賣日的價值遠不及符合圖錄說明者。因此, 拍賣品概不因任何破壞/或任何類型的修復工作 (包括重新上釉) 而被列為贗品;
落槌價	指拍賣師落槌決定將拍賣品售予買家的價格;
拍賣品	指交予本公司拍賣的物品, 尤其指任何圖錄內編有任何編號並加以說明的物品;
保留價	指本公司與賣家協定的拍賣品最低售價;
賣家	指提供拍賣品予本公司出售的物品所有人;
Spink Group	指 Spink China Limited、Spink and Son Limited、及本公司之聯營公司;

2 SPINK CHINA 作為代理人的角色

- 2.1 本公司將作為賣方代理人或不時作為拍賣品所有人, 以拍賣或私人方式進行所有售。即使作為賣方代理人而非拍賣品所有人, 本公司亦可擁有拍賣品的經濟利益。
- 2.2 拍賣品的成交合約將在閣下與賣家之間釐定。

3 拍賣前事宜

3.1 物品檢查

本公司強烈建議閣下在拍賣開始前, 親自對感興趣的物品進行檢查。品相報告可經申請獲得。本公司並不會向閣下提供除贗品 (載於本條款第 5.10 條) 外的任何擔保。

3.2 圖錄說明

- 3.2.1 本公司於圖錄或品相報告中就拍賣品的作者、來源、日期、年代、尺寸、媒質、歸屬、真實性、出處、保存情況、品相或估價等之所有陳述, 或另行口頭或書面之陳述, 僅屬意見之表述, 不應依據為事實之陳述。圖錄及網上說明僅作參考用途, 不應作為釐定任何物品的色調或顏色之依據。不得以圖錄及網上影像不符為由拒絕成交。亦不得以圖錄及網上影像消失, 出現越界、重心偏離、存孔洞等為由拒絕成交。估價不應理解為拍賣品將要成交之價格或用作任何其他價值陳述之用途。
- 3.2.2 許多物品因年代或性質原因而無法估定為品相完整, 且圖錄或品相報告所陳述的破損及/或修復說明乃按不同情況而定。本公司提供該資料僅作參考用途, 未有提供破損及/或修復說明並不代表該物品不存在任何瑕疵或未經修復。而已陳述的破損及/或修復, 不代表該物品不存在其他任何未陳述的瑕疵。
- 3.2.3 除本條款第 5.8 條所載者以及不存在欺詐的情況外, 賣方、本公司或本公司任何員工或代理概不就任何有關拍賣品作者、來歷、日期、年代、歸屬、真實性或保存情況之表述的準確性, 或者拍賣品的任何其他說明錯誤或任何瑕疵承擔任何責任。本條款不含任何形式的擔保。任何有興趣人士應以其自身判斷為準則。

3.3 閣下之責任

閣下有責任了解物品之品相以及圖錄說明中提述之事宜。

3.4 評估—僅限於郵票

- 3.4.1 若閣下希望獲得任何拍賣品 (不包括混合拍賣品項目或未加以說明的郵票的拍賣品) 的專家意見或真實性證書, 閣下必須在不少於拍賣會第一部份預定的開始時間前 48 小時向本公司發出書面通知。若本公司接受該評估申請, 將具有與本條款第 5.9 條對拍賣品之真實性或說明提出質疑的意向通知書具相同之效力, 本條款第 5.9 條將隨之生效。
- 3.4.2 申請獲取專家意見或真實性證書之通知, 需要說明該等意見之原因以及閣下舉薦的專家 (須經本公司同意) 之身份。本公司有權拒絕閣下申請獲取專家意見或真實性證書, 包括但不限於舉薦的專家不為本公司所認識。
- 3.4.3 本公司將在接受獲取專家意見或真實性證書之申請后, 向專家委員會提交相關拍賣品。閣下確認並接受由專家委員會獲取意見需時並因個別情況而定, 任何情況下並非本公司所能控制。
- 3.4.4 本公司不接受以品相為由提出的評估申請。目錄已說明存在瑕疵的任何拍賣品 (即使專家意見或真實性證書列出未包含於目錄說明的其他瑕疵), 除贗品以外, 均不可退貨。
- 3.4.5 若 Spink China Limited 根據本段的上述條款接受評估申請, 拍賣師將於拍賣品開拍前在台上聲明該拍賣品在接受評估申請下出售。

3.4.6 對於已隨附真實性證書的任何郵票, 出售的基礎僅為已隨附之證書, 而非任何其他相關的真實性說明或擔保。該等郵票不接受任何評估申請, 亦不接受退貨。

3.4.7 如果閣下從專家委員會收到任何關於拍賣品的信件 (包括但不限於真實性證書), 您必須在收到信件後七天內向本公司提供該信件的副本。

4 拍賣事宜

4.1 拒絕進入

本公司所舉辦之拍賣活動常於本公司或經本公司管理之物業內進行, 本公司有權酌情拒絕任何人參加拍賣活動或進入拍賣現場。

4.2 競投登記

閣下應在拍賣競投前, 憑有效身份證明文件填寫並簽署登記表文件。本公司一般會要求買家接受信用審核。若閣下從未於 Spink 成功競投或首次於本公司登記競投, 本公司有權向閣下收取不多於欲消費之金額的百分之五十為競投保證金。若閣下成功競投, 此保證金將於發票金額內扣除。若未能成功競投, 則此保證金將悉數以繳付時同樣方式返還。當某些拍賣品在拍賣會前被定義為「高估值拍賣品」時, 閣下需要在拍賣開始前繳付保證金。「高估值拍賣品」之資料將於拍賣會開始前於本公司網站公佈。

4.3 本人競投

除非已通過認可書面方式向本公司證明閣下為第三方買家之代理人, 否則不管閣下以親身競投、電話委託、書面/網上/電郵委託等任何型式競投, 閣下將被視為競投人本人並須承擔個人責任。

4.4 委託競投

若閣下透過使用本公司圖錄提供的表格或登錄本公司網站遞交競投指示, 本公司將盡一切合理努力為閣下競投, 惟該等指示須在拍賣開始前不少於 24 小時被接獲。倘本公司獲委託以同等金額競投某件拍賣品, 且在拍賣過程中該競價為最高價, 則該拍賣品將售予競投指示被首先接受者。委託競投受拍賣時的其他約定規限, 且本公司可能無法按閣下要求的方式競投。由於競投屬於根據已列明條款向潛在買家提供的無償服務, 本公司不會就未能執行競投委託而承擔責任。因此, 若閣下希望保證競投的確定性, 應親自出席。所有競投委託應在拍賣開始前不少於 24 小時寄往本公司。

4.5 網上競投

為方便客戶, 本公司提供網上競投服務。本公司不會對網上競投產生的錯誤或無法競投承擔責任, 包括 (但不限於) 由 (i) 各方因任何原因導致的網絡鏈接失敗; (ii) 網上競投軟件出現故障或問題及/或 (iii) 閣下的網絡鏈接、電腦或系統出現故障或問題, 所導致的錯誤或失敗。執行網上競投屬於無償服務, 且受拍賣時的其他約定規限, 故本公司不會就未能執行網上競投或與此相關的錯誤或疏忽而負責。透過 The-saleroom.com 成功競投之客戶, 本公司將額外收取按落槌價百分之三的手續費用。

4.6 電話競投

若閣下在拍賣開始前不少於 24 小時遞交電話委託, 本公司應盡一切合理努力聯繫閣下, 使閣下能透過電話參與競投, 惟本公司在任何情況下一概不就未能聯繫到閣下進行電話競投而向賣方或閣下承擔任何責任。

4.7 貨幣兌換工具

部份拍賣會於拍賣中使用貨幣兌換工具。該等工具以香港上海匯豐銀行向本公司所提供的 1 個月遠期匯率, 或由本公司於拍賣當天釐定的任何其他適用匯率為基準。競投將按本公司釐定的貨幣結算, 於香港舉行的拍賣通常以港幣結算。然而, 該貨幣兌換工具未必準確, 在本公司可控

制範圍外，所顯示拍賣品編號或參考外匯金額等信息可能存在誤差。就閣下因使用該兌換工具的信息而導致的任何損失，本公司不會承擔任何責任。

4.8 視頻圖像

部份拍賣會將安裝顯示屏。顯示屏在運行時可能發生錯誤，惟本公司不會就圖像與所出售拍賣品不一致或作為原作復制品之圖像質量承擔責任。

4.9 競價階梯

開拍價一般低於估價下限，隨後按下列順序遞增，惟拍賣師可在拍賣過程中改變競價階梯。常見的競價階梯如下：

- 100 港元至 2,000 港元, 每次增加 100 港元
- 2,000 港元至 3,000 港元, 每次增加 200 港元
- 3,000 港元至 5,000 港元, 每次增加 200/300 港元
- 5,000 港元至 10,000 港元, 每次增加 500 港元
- 10,000 港元至 20,000 港元, 每次增加 1,000 港元
- 20,000 港元至 30,000 港元, 每次增加 2,000 港元
- 30,000 港元至 50,000 港元, 每次增加 2,000/ 3,000 港元
- 50,000 港元至 100,000 港元, 每次增加 5,000 港元
- 100,000 港元至 200,000 港元, 每次增加 10,000 港元
- 200,000 港元至 300,000 港元, 每次增加 20,000 港元
- 300,000 港元至 500,000 港元, 每次增加 20,000/ 30,000 港元
- 500,000 港元至 1,000,000 港元, 每次增加 50,000 港元

4.10 由 Spink Group 競投

4.10.1 本公司保留以不超過保留價（如適用）及不高於拍賣圖錄所示之估價下限的金額代表賣方競投拍賣品之權利。

4.10.2 Spink Group 保留作為競投人本人及購買拍賣品之權利。

4.11 拍賣師之決定權

拍賣師擁有絕對決定權拒絕任何競投，並以其決定之方式撤回拍賣、分拆任何拍賣品、合併兩個（或以上）拍賣品及在出現錯誤或爭議時將有爭議的拍賣品重新拍賣。

4.12 拍賣成交

最高競投價應高於保留價（如適用），按拍賣師之決定權，落槌表示接受該最高競投價，亦表示買家與賣家之間的拍賣合約正式訂立。

4.13 訂立拍賣以外的銷售

若閣下在拍賣後的 60 天內就任何拍賣品與賣方訂立任何私人銷售協議，本公司作為賣家的獨家代理，保留根據本條款向閣下收取適用之買家佣金及根據賣家條款及細則向賣家收取佣金之權利。

4.14 退貨

4.14.1 當閣下的競投被接納後，閣下需根據本條款支付相關價款及費用。若拍賣品出現任何問題而閣下欲安排退貨，閣下必須自收貨起七天內聯絡本公司，清楚闡明問題之所在，本公司或要求閣下將拍賣品送返以作檢查。根據本條款第 5.9 條有關贖品之退款，本公司擁有絕對決定權。一般而言，若閣下未能將與拍賣品相同的物品退還予本公司，本公司將不接受退貨及退換。

4.14.2 所有經第三方評級機構（包括但不限於 PCGS、NGC、ANACS、ICG、PMG、WBG）對拍賣品之狀況已作出評估及評級，一律不予退貨。

5. 拍賣後事宜

5.1 買家佣金

除落槌價外，閣下須向本公司支付按各拍賣品的最終落槌價的百分之二十的買家佣金。若通過 The-saleroom.com 成功競投時，買家另須支付按落槌價的百分之三手續費用，如以信用卡結帳將收取額外行政費用。

5.2 付款

5.2.1 閣下須向本公司提供閣下之全名及住址，並在要求時提供向本公司付款的銀行之詳情。閣下須在拍賣成交后的七天內全數支付發票金額。本條款在閣下擬出口拍賣品，且需要（或可能需要）提供出口許可證時仍然適用。

5.2.2 在所有應付款項尚未全數支付予本公司之前，閣下將不會獲得拍賣品之所有權，即使本公司已在特別協議下將拍賣品先交付予閣下。

5.2.3 付款應按以下方式之一以港幣進行：

- i. 由銀行直接匯款至本公司賬戶，詳情載於發票。閣下將承擔所有銀行相關費用，請確保閣下之客戶編號已列於匯款單。
- ii. 使用支票或銀行匯票向 Spink China Limited 付款。非香港銀行簽發的支票或銀行匯票的手續費將由閣下承擔，請確保隨附付印於發票底部的匯款憑條。
- iii. 若使用 Visa 或萬事達咭付款，閣下須支付 3% 的行政費；若使用美國運通信用卡付款，閣下須支付 4% 的行政費。請留意所有信

用咭付款均在本公司的倫敦辦事處以英鎊進行。本公司對閣下因使用信用卡付款而產生的任何外匯虧損或費用概不負責。

5.2.4 除登記時已獲獲認可書面通知閣下為第三方買家之代理人，否則款項應由已閣下支付而非第三方支付。

5.3 通知

本公司無法以電話通知競投成功的買家。儘管發票將在拍賣會結束後寄出，惟本公司並不承擔通知閣下競投結果的責任。閣下應於拍賣會後盡早親身或致電聯絡本公司，查詢競投結果，以免承擔因付款延誤而產生之費用。

5.4 包裝、付運及提取拍賣品

5.4.1 本公司（或 Spink Group）在收到全額購買價款前將保管已出售之拍賣品。買家需於接收拍賣品前全數支付所有價款及費用及於拍賣結束後七天內完成交易，除非在拍賣前已與本公司達成特別協定，否則拍賣品只會於所有款項全數入賬後方可提取。

5.4.2 拍賣品可於拍賣會結束後於本公司辦事處領取。在出示以 Spink China Limited 為收款人的支票或銀行匯票時，除非獲本公司同意，否則在支票或銀行匯票結清而款項入帳至本公司銀行賬戶前，本公司仍將保留拍賣品。

5.4.3 閣下將自可領取時間起或自拍賣成交當日起計的七天屆滿時（兩者以較早發生日期為準），承擔拍賣品相關的任何風險；Spink China Limited 及其僱員或代理概不對拍賣品在其各自的保管或控制期間，由疏忽或其他原因引起的任何丟失或破壞承擔責任。

5.4.4 如有需要，本公司之運輸部可作為代理人為閣下安排運輸。如經特別申請，本公司亦可推薦承運商，惟該等推薦乃基於過往整體經驗而作出，本公司不會就第三方之任何行為或疏忽而負責。

5.4.5 本公司將合理並妥善地處理及包裝拍賣品，但自領取時間起或自拍賣成交當日起計的七天屆滿時（兩者以較早發生日期為準），與拍賣品相關的任何風險均由閣下承擔。

5.4.6 買家有責任瞭解拍賣品被進口到最終目的地時，海關有可能就該次進口徵收關稅。本公司不接受以避關稅為由要求退運。買家亦有責任理解各地海關有不同限制禁止某類收藏品進口。本公司概不就上述情況退貨及物品被海關沒收或銷毀而負責。

5.4.7 若買家要求將拍賣品運送到發票列明的地址以外時，本公司將酌情處理閣下的申請。

5.5 未能付款或提貨之補救措施

5.5.1 如閣下未能於發票指定日期的七天內付款，本公司有權行使以下一項或多項權利或補救措施：

5.5.1.1 自全額款項到期日起，收取百分之二的月度複合利率利息；

5.5.1.2 Spink Group 在任何交易中結欠閣下之款項抵銷仍未支付的款項；

5.5.1.3 直至閣下結清拖欠本公司或 Spink Group 的所有款項，即使欠款與該等拍賣品或其他財物無關，本公司或 Spink Group 可保留閣下的所有或部份拍賣品或其他財物。在本公司發出催繳欠款通知的 14 天後，Spink Group 有權出售該等拍賣品或其他財物。本公司會將所得款項用於結清閣下拖欠本公司之款項，餘額將退還予閣下；

5.5.1.4 不論閣下是否同意，倘閣下因不同交易而拖欠 Spink Group 數筆款項，已付款項將用於償付任何特定交易之欠款；

5.5.1.5 拒絕接受閣下將來的競投或代表閣下作出的任何競投，或在接受閣下的競投前收取保證金。

5.5.2 若閣下未能在 35 日內付款，本公司另有權：

5.5.2.1 撤銷在同一或其他拍賣會上出售予閣下的拍賣品或任何其他物品；

5.5.2.2 重新安排公開或私下出售拍賣品，倘售價低於原先的價格，本公司將向閣下追償餘款及所有合理開支，包括 20% 的賣方佣金、費用、賠償、訴訟費、酬金以及各類出售相關費用或因閣下未能付款而產生的其他費用；或

5.5.2.3 拍賣品重新拍賣時，在拍賣目錄刊登閣下曾為成功競投者，但未按照條款繳付款項；或

5.5.2.4 採取其他本公司認為合適的行動。

5.6 未能提貨

若拍賣品於成交後 14 天內仍未領取（不論付款與否），閣下須繳付每件物品每日三十港元之儲存費，外加任何適用的處理費。在結清所有費用以及拖欠本公司的任何其他款項之前，閣下無權領取拍賣品。

- 5.7 使用違約方資料
倘若閣下未能根據本條款支付款項
- 5.7.1 不論違約事件解決與否，本公司有權拒絕閣下將來作出競投；及
- 5.7.2 閣下同意本公司向其他拍賣公司或網絡競投平台披露閣下的違約事件資料，當中包括閣下之姓名、住址、違約性質及日期。其他拍賣公司或網絡競投平台可根據有關的違約事件資料決定是否接受閣下之競投。
- 5.8 出口許可證
- 5.8.1 物品出口前，閣下須查明是否需要出口許可證。
- 5.8.2 除非經本公司書面同意，否則申請出口許可證不會影響閣下於7日內付款之責任及本公司收取延期付款的利息之權利。
- 5.8.3 儘管物品需要申請出口許可證，本公司沒有義務撤銷成交、退還閣下已支付的任何利息或費用。
- 5.9 贗品之退款
- 5.9.1 倘本公司出售之拍賣品（而非圖錄中並無說明的混合物品）被證實為贗品，本公司將撤銷出售並向閣下退還閣下已支付之款項。在下列任何情況下，本公司概不負責退還任何款項（a）若拍賣日之圖錄說明或拍賣會通知符合當時學者或專家普遍接受的意見，或已清楚表明此類意見有爭議；或（b）只能用科學方法證明該拍賣品為贗品，而該科學方法是在拍賣品圖錄出版後才被普遍使用；或僅能用某種方法證明該拍賣品為贗品，而該種方法的使用費用昂貴、不合實際或可能對拍賣品造成損害。此外須符合下述條件後方可獲得退款：
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- 5.9.1.3 退還拍賣品後，閣下須盡快提供符合本公司要求的憑證，以證明相關拍賣品為贗品。以及閣下有權在免於任何第三方申索的情況下，將物品所有權轉讓予本公司。
- 5.9.1.4 閣下須在取得憑證後七日內向本公司提供該等證據，以證明相關拍賣品為贗品。
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Money and medals: mapping the UK's numismatic collections

**At the British Museum | Room 69a
22 March - 30 September 2018**

Admission free



Coin cabinet containing silver shillings of Henry VIII © The Trustees of The British Museum.

This exhibition will demonstrate the geographical spread of the work of the Money and Medals Network using loan objects from six UK institutions.

Among the various objects on display are a framed set of replica Greek coins from the Science Museum, the miniatures and other relevant letters belonging to Private Henry Hook VC from the Regimental Museum of the Royal Welsh, various coins and medals from the Armagh Robinson Library in Northern Ireland and the collection of Roman coins discovered at Knowsley Hall in 2013.



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HER MAJESTY THE QUEEN,
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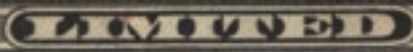


THE NUMISMATIC COLLECTOR'S SERIES

中國及香港 紙幣 股票及債券 錢幣拍賣

Part I - World, Hong Kong and Macau Banknotes and Coins

第一卷-世界、香港及澳門紙幣及錢幣



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ACCOUNT



THE NUMISMATIC COLLECTOR'S SERIES SALE

股票及債券、紙幣及錢幣

Spink Hong Kong | 4/F, Hua Fu Commercial Building | 111 Queen's Road West | Sheung Wan
斯賓克中國 | 香港皇后大道西111號 | 華富商業大廈4樓

Sale Details 拍賣會詳情		CSS32			
		Wednesday	4 April 2018 at 10.00 a.m.	2018年4月4日早上10時	Lots 1-1135
		Thursday	5 April 2018 at 10.00 a.m.	2018年4月5日早上10時	Lots 1136-2182
Viewing of Lots 預展時間		SPINK Hong Kong 斯賓克中國			
		Friday	30 March 2018 10.00 a.m. - 6.00 p.m.	2018年3月30日早上10時-下午6時	until 至
		Tuesday	3 April 2018 10.00 a.m. - 6.00 p.m.	2018年4月3日早上10時-下午6時	
			All other times by appointment only 其餘時間敬請預約		
Live platform 互聯網平台		SPINKLIVE	and/or 及/或	the saleroom	
					3% fees on hammer price 落槌價3%之手續費

Your Specialist for this sale 斯賓克銷售團隊



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Bank:	HSBC Hong Kong
Account No.:	652-438458-838
SWIFT code:	HSBCHKHHHKH
Bank address:	1 Queen's Road Central, Hong Kong

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FOR ANY FURTHER INFORMATION PLEASE CONTACT OUR AUCTION TEAM AT +852 3952 3000 or china@spink.com.

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Order of Auction 目錄

4 April 2018 - 10a.m. 四月四日星期三早上10時

LOT	NUMBER SECTION
1-241.....	Nicholas Rhodes Collection of Tibetan Coins and Banknotes 尼古拉斯·羅德斯收藏集 - 西藏及尼泊爾錢幣紙鈔
242-476	World Banknotes 世界紙幣
477-591	World Coins 世界錢幣
592-656.....	Macau Banknotes 澳門紙幣
657-818.....	Hong Kong and Macau Coins 香港及澳門錢幣
819-1135	Hong Kong Banknotes 香港紙幣

5 April 2018 - 10a.m. 四月五日星期四早上10時

1136-1222.....	Bonds, Share Certificates and Paper Ephemera 債券及股票、紙雜及其他雜項
1223-1263.....	Sychees & Charm Mmoney 銀錠及花錢
1264-1296	Medals 勳章
1297-1381	Ancient Chinese Coins and Cash Coins 古錢
1382-1509.....	Chinese Coins (Pre 1949) 中國錢幣 (1949前)
1510-1564.....	People's Republic of China Coins 新中國錢幣 (1949後)
1565-2063	Chinese Banknotes (Pre 1949) 中國紙幣 (1949前)
2064-2182.....	People's Bank of China 中國人民銀行

Preface 前言

The preparation for the April sale was always going to be frantic given that we finished a large and extremely successful sale on 20th January. This was then followed by the long Chinese New Year holiday in mid February. We have, as always, tried our best to procure interesting material for this auction and I hope you will not be disappointed.

We start our auction on Wednesday 4th April with the **Nicolas Rhodes Collection of Tibetan coins and banknotes**. Many rarities, such as the **1763/64 or 1785 Shri Mangalam Tangka**, a **Qianlong Year 58 Half Tangka**, a **gold 20 Tam-Srang** and a **unique 1951 copper pattern 50 Dngul Srang** are offered. After the excitement of the Rhodes Collection sold in August 2013, interest in Tibetan material has gone explosively and this auction will surely break many records given the rarity and quality.

World banknotes and coins follow next. For world banknotes we have a good selection of medium range material from **South East Asia including errors and lucky numbers from Malaysia**. There is a small but respectable group of **French banknotes with the crown piece being the unadopted ‘Les Trophees’ design for 1000 francs**. **French and French Colonial notes** are famous for their beautiful colours and intricate designs and this piece is no exception. Highlights in the world coins section include **three sets of silver, gold and platinum proof coins issued by the USSR to commemorate the 1980 Olympics**.

Hong Kong coins is a rather large section this time and the quality of the coins we have is amazing. There are many **fraction coins from the 1 cent to 20 cents** and many have been given high MS grades by either NGC or PCGS. Better coins include the **1877-H in PCGS MS66** and the key date **1963 5 cents in PCGS MS63**.

The Hong Kong banknote section is always our strongest and best. Since ‘lucky’ and ‘solid’ serial numbers are popular now we have taken in good general consignments for this area, such as sets of ‘00001’ and ‘666666’ from \$20 to \$1000, many solid ‘888888’ notes and pairs of ‘999999’ and ‘1000000’. Vintage notes are also strong with stellar pieces such as an original **1879 Oriental Banking Corporation \$5** and a **1924 Mercantile Bank \$50**. Only very few pieces of each note is known and the condition is original, unlike many notes of the period. Interest for these two notes is bound to be high and I expect fantastic results. Other notes worth mentioning are two consecutive **1948 HSBC \$100’s graded PMG 66EPQ and 67EPQ** as well as a high grade pair of **Mercantile Bank \$5 and \$10**, both dated 1941.

The second day consists of Chinese material: bonds/share certificates, coins and banknotes. Highlights for the first section include a share certificate for the **Canton Fei Fei Leather Hospital** with its dividend book and two share warrants for the **China Railway and Mining Corporation Limited** issued in 1900. These are all rare.

Our Chinese banknotes section is also very good this time. Each section contains some good highlights and is therefore more ‘even’ compared to other catalogues we produced in the past. This large and important section starts with a **Yuan Dynasty (1279-1368) ‘Zhi Yuan Tong Bao’ 2 kuan slabbed by PCGS Currency** and then followed by 5-6 pieces of high grade **Ming Dynasty (1368-1644) 1 kuan notes**. It is worth mentioning that one note is graded PMG 55EPQ and is currently the highest graded note with an EPQ status. Other notes have been graded PMG 53, 40, 35, and are still very high grade for type.

This time our Qing Dynasty ‘Bao Chao’ and ‘Guan Piao’ are few but we do have a **50 tael** note on offer. This denomination is the highest of the series and is the most coveted too.

The Republican era banknote section is vast and highlights are too numerous to list. In no particular order highlights include a pair of **50 and 100 yuan issued by the Central Bank of China for circulation in Sinkiang**, a **1914 Bank of China ‘Yuan Shih Kai’ \$10** and a **1918 Bank of China \$100**; both are in issued form. This section also includes a fantastic offering of uncut specimen pairs of notes from the four big issuing banks but also some from provincial banks too. This is a fascinating group as many pairs include the **American Banknote Company archival control number**. It is very seldom that specimen notes are offered in this form.

The ‘foreign banks’ section is small but compact. Star pieces include a **1917 Bank of Canton \$500 proof on card**. This extremely high denomination proof is likely to be unique. We also have an **Imperial Chinese Railways \$10** and a **HSBC \$100** in issued format. A very good selection of rare specimens are also found in this section and there will be many pieces which the collector will not have for a long time, if at all.

Our final subsection is the People’s Bank issues. The first series renminbi is extremely popular for obvious reasons and rarities will be hotly contested. The crown note is the **1951 500 yuan ‘Zhan De Cheng’ in PMG 45**. I will mention that only 3 notes have been graded by PMG and most probably the only time a PMG graded note is offered in public auction. Given the rarity and the superb quality of this piece I anticipate ferocious bidding. Other first series highlights include the **10,000 yuan ‘Camel Train’ in PMG 40**, the **5000 yuan ‘Sheep Herd’ in PMG 45 and 50NET** and also the **50,000 yuan ‘Xin Hua Gate’ in PMG 64**. These are all the key notes of the series and are in superb condition for type.

I think I will stop writing at this point and let you go through our wonderful April catalogue. I hope that you can find something within to your taste and liking and hope to see you in our office on 4th and 5th April.

Best wishes,
Kelvin, Paul and Kin Choi

THE NUMISMATIC COLLECTOR'S SERIES SALE

WEDNESDAY 4 APRIL 2018

Commencing at 10.00 a.m. 四月四日星期三早上10時

Nicholas Rhodes Collection of Tibetan Coins and Banknotes (Lot 1-241)

World, Hong Kong and Macau Banknotes and Coins (Lot 242-1135)

THURSDAY 5 APRIL 2018 (Lot 1136-2182)

Commencing at 10.00 a.m. 四月五日星期四早上10時

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242
Banque de l'Algérie 1000 francs, 1924, serial number Z.103 113, blue and white, maiden at left, Mercury at right, Moyses, Moreau and Penalva signatures, (Pick 76b), *PMG 25 Very Fine (Pinholes, edge damage), a rare early large size note in very reasonable condition*

1924年法屬阿爾及利亞100法郎·編號Z.103 113, PMG25, 有針孔及紙邊有損·一張品相好而罕有的早期大型紙幣

Estimate HK\$4,000-5,000



243
Australia, a set of 1, 5 and 10 pounds, portrait of George VI at right, left and centre respectively, (Pick 26b, 27c, 28d), *paper toned, generally about very fine or better.*(3)

1940-1950年代澳大利亞銀行銀行鈔票3枚一組·面額1鎊、5鎊及10鎊·有黃·AVF或更佳品相

Estimate HK\$1,800-2,800



244
The Bahamas Government, \$1, specimen, 1965, serial number B 000000, (Pick 18s), *PMG 67EPQ Superb Gem Uncirculated*

1965年巴哈馬政府1元樣鈔·PMG67EPQ

Estimate HK\$2,500-3,000



245
Banque Nationale de Belgique, 1000 francs, 1944-46, serial number 2060P386, blue on multicolour underprint, King Albert I at left, watermark at right, reverse blue, view of Veurne, (Pick 128b), *PMG 64 Choice Uncirculated*

1944-46年比利時1000法郎·編號2060P386·PMG64

Estimate HK\$1,000-1,200



246
Belgium, Banque Nationale, 5000 francs, ND (1982-92), serial number 70700565445, (Pick 145), *PMG 66EPQ Gem Uncirculated*

1982-92年比利時銀行5000法郎·編號70700565445·PMG66EPQ

Estimate HK\$3,200-3,500



247
British North Borneo Company, 50 cents, 1.3.1921, red serial number 449953, (Pick 14b), *with toning a a couple of small repairs. Scarce*

1921年英屬北婆羅州公司50仙·編號449953·有微黃及有小修補·少見

Estimate HK\$6,000-7,000



250
British North Borneo, \$1, 1.7.1940, serial number K703964, (Pick 29), *PMG 35 Choice Very Fine and a relatively scarce date*

1940年英屬北婆羅州公司1元·編號K703964·PMG35, 較為少見的發行日期

Estimate HK\$1,500-2,000



248
British North Borneo Company, 50 cents, 27.3.19xx, red serial number 266956, (Pick 14a), *toned, very good and scarce*

20世紀初英屬北婆羅州公司50仙·編號266956·VG品相·有黃·罕少

Estimate HK\$6,000-7,000



251
Government of Brunei, 50 ringgit, 1967, serial number A/2 248905, dark brown and green on multicolour, man in military uniform at right, reverse Sultan Omar Ali Saifuddin mosque, (Pick 4), *PCGS Banknote Grading 53OPQ About Uncirculated*

1967年汶萊政府50令吉·編號A/2 248905, PCGS Banknote Grading 53OPQ

Estimate HK\$2,000-3,000



249
British North Borneo Company, \$1, 1.1.1936, serial number G153584, (Pick 28), *PMG 30 Very Fine (Discoloration)*

1936年英屬北婆羅州公司1元·編號G153584, PMG30

Estimate HK\$2,600-3,200



252
Burundi, Banque du Royaume, 100 francs, 1964, serial number E545986, blue on multicolour underprint, Prince Rwagasore at centre, reverse blue, red and green, (Pick 12a), *PMG 58 Choice About Uncirculated*

1964年布隆迪100法郎·編號E545986·PMG58

Estimate HK\$300-400



253
Canada, Banque Nationale, \$10, specimen, 1922, without serial numbers, Amyot at right, *PMG 65EPQ Gem Uncirculated and scarce*

1922年加拿大10元樣鈔·PMG65EPQ, 少見
Estimate HK\$3,500-5,000



256
Bank of Canada, \$100, 1937, serial number B/J 4430865, black and dark brown, Sir John Alexander MacDonal at centre, reverse commerce and industry allegory signed by Coyne-Towers, (Pick 64c), *PMG 64EPQ Choice Uncirculated*

1937年加拿大銀行100元·編號B/J 4430865, PMG64EPQ
Estimate HK\$2,500-3,000



254
Bank of Canada, \$5, 1954, serial number E/C 8215358, blue and black, 'Devil's face' Elizabeth II at right, reverse blue, view of Otter Falls along Alaska Highway, signed by Beattie-Coyne, (Pick 77a), *PMG 64EPQ Choice Uncirculated*

1954年加拿大銀行5元「魔鬼臉」·編號E/C 8215358, PMG64EPQ
Estimate HK\$1,500-2,000



257
Bank of Canada, \$100, 1954, serial number A/J 0529305, black and brown, 'Devil's face' Elizabeth II at right, reverse brown, view of Okanagan Lake, signed by Coyne-Towers, (Pick 72a), *PMG 64EPQ Choice Uncirculated, very rare and well sought after*

1954年加拿大銀行100元「魔鬼臉」·編號A/J 0529305, PMG64EPQ
Estimate HK\$8,000-9,000



255
Bank of Canada, a pair of \$1, 1954, serial number H/A 0919947, L/A 1601442, black on green underprint, 'Devil's face' Elizabeth at right, reverse green, view of western prairie, the complete pair, signed by Coyne-Towers and Beattie-Coyne, (Pick 66a, 75b) *PMG 64EPQ Choice Uncirculated (2)*

1954年加拿大銀行1元「魔鬼臉」一對·編號H/A 0919947及 L/A 1601442, 均評 PMG64EPQ
Estimate HK\$800-1,000



258
Bank of Canada, a pair of \$100, 1954, serial number C/J 3030595 and C/J 2752017, black on brown, Elizabeth II at right, reverse brown, view of Okanagan Lake, (Pick 82c), *PMG 64EPQ Choice Uncirculated and PMG 63EPQ Choice Uncirculated*
 1954年加拿大銀行100元一對·編號C/J 3030595 及 C/J 2752017,分別評 PMG64EPQ及PMG63EPQ
 Estimate HK\$3,500-4,000



260
The Government of Ceylon, 5 rupees, 1.11.1909, red serial number A/62 97188, black and green, printed manuscript signature at bottom right, denomination at centre, plain white reverse, (Pick 11), *PMG 25NET, Very Fine an early date and well above average condition for type*
 1909年錫蘭政府5盧比·編號A/62 97188, PMG25NET, 早期鈔中的好品相
 Estimate HK\$12,000-15,000



259
Bank of Canada, \$10, 2001-02, ERROR NOTE, serial number FEG6213457, paper jam error, leading to the right sided portion of the note being distorted. purple and multicolour, sir John A. MacDonald at left, library of Parliament at centre right, reverse purple and multicolour, (Pick 102c), *PMG 58EPQ Choice About Uncirculated, paper jam error*
 2001-02年加拿大銀行10元·編號FEG6213457·紙張皺折錯體·PMG58EPQ
 Estimate HK\$2,400-3,000



261
Government of Ceylon, 5 rupees, 4.8.1943, serial number G/16 070506, (Pick 36), *PMG 55 About Uncirculated.*
 1943年英屬錫蘭政府5盧比·編號G/16 070506, PMG55
 Estimate HK\$2,200-3,000



262
Government of Ceylon, 10 rupees, 24.6.1945, serial number J28 910474, (Pick 36A), *PMG 55 About Uncirculated.*

1945年英屬錫蘭政府10盧比·編號J28 910474·PMG55

Estimate HK\$2,800-4,000



265
The East Africa Currency Board, 20 shillings, 1955, serial number G79 19490, black and orange on multicolour, Queen Elizabeth II at top right, signature at bottom right, reverse orange, walking lion at centre, (Pick 35), *PMG 64EPQ Choice Uncirculated*

1955年東非20先令·編號G79 19490·PMG 64EPQ

Estimate HK\$2,000-3,000



263
Central Bank of Ceylon, 100 rupees, 3.6.1952, serial number V/2 97057, (Pick 53a), *PMG 35 Choice Very Fine.*

1952年錫蘭中央銀行100盧比·編號V/2 97057, PMG35

Estimate HK\$4,000-5,000



266
Curacao, 1 gulden, specimen, 1942, serial number 00000, (Pick 35as), *PMG 67EPQ*

1942年庫拉索島1盾樣鈔·PMG67EPQ

Estimate HK\$2,500-3,000



264
Central/South America, group of 7 banknotes, from Cuba, Mexico and Paraguay, late 19th to early 20th century, also a Greece, 500 drachmai dated 1932, *mostly good extremely fine to uncirculated (8)*

世界紙幣7枚一組包括19至20世紀古巴·墨西哥及巴拉圭發行·另加1932年希臘500元·GEF至UNC品相

Estimate HK\$700-1,000



267
The Government of Falkland Islands, 1 pound, 1982, serial number G72628, blue on green and grey underprint, Elizabeth II at right, blue on reverse, (Pick 8e), *PMG 65EPQ Gem Uncirculated*

1982年福克蘭群島政府1鎊·編號G72628·PMG65EPQ

Estimate HK\$400-500



268

France, Banque de France, 5 francs, May 1873, serial number W.2522 465, blue, denomination in black, man standing at left, woman standing with staff at right, reverse blue, (Pick 60, Fayette 1.18), *PMG 55 About Uncirculated, over 140 years old and in splendid condition*

1873年法國銀行5法郎·編號W. 2522 465, PMG55, 一張好品相而超過140年的古老鈔票

Estimate HK\$12,000-15,000



270

France, Banque de France, 5 francs, August 1873, serial number W.3033 109, blue, denomination in black, man standing at left, woman standing with staff at right, reverse blue, (Pick 60, Fayette 1.21), *PMG 30 Very Fine (tears, pinhole), a scarce early date*

1873年法國銀行5法郎·編號W.3033 109, PMG 30·有裂及針孔·罕見年份

Estimate HK\$7,000-9,000



269

France, Banque de France, 5 francs, July 1873, serial number O.2854488, blue, denomination in black, man standing at left, woman standing with staff at right, reverse blue, (Pick 60, Fayette 1.20), *PMG 40 Extremely Fine, with pinholes and toning spots. An amazing early dated note in great condition*

1873年法國銀行5法郎·編號O.2854488, PMG 40, 有針孔及黃斑·但對早期鈔票來說·此品相也甚難得

Estimate HK\$7,000-8,000



271

France, Banque de France, 5 francs, September 1873, serial number H.3084 745, blue, denomination in black, man standing at left, woman standing with staff at right, reverse blue, signed by Mignot and Marsaud, (Pick 60, Fayette 1.22), *PMG 35 Choice Very Fine, a scarcer date within the series*

1873年法國銀行5法郎·編號H.3084 745, PMG 35·罕見年份

Estimate HK\$9,000-10,000



272
France, Banque de France, 20 francs, 29.9.1874, serial number S.50 309, blue on orchre underprint, Mercury seated at left, woman seated at right, reverse blue, (Pick 61a, Fayette 9.1), PMG 25 Very Fine (pinholes, margin nick), a rare first year of issue for type

1874年法國銀行20法郎·編號S.50 309, PMG 25·有針孔及邊位有損·罕見的首年發行鈔票

Estimate HK\$12,000-15,000



274
France, Banque de France, 20 francs, 1913, serial number R.4032731, blue on orchre underprint, Mercury seated at left, woman seated at right, reverse blue, signed by J. Laferrriere and E. Picard, (Pick 68b, Fayette 10.3), PMG 50 About Uncirculated, last date of this short lived series and the second rarest date

1913年法國銀行20法郎·編號R.4032731, PMG 50·此鈔為第二罕見日期·由於是最尾日期及行用時間極短

Estimate HK\$6,000-8,000



273
France, 1000 francs, 12.4.1915, serial number H.909 670, (Pick 67g), PMG 30 Very Fine, a scarce, large size early note.

1915年法國1000法郎·編號H.909 670·PMG30·早期的大型鈔票·少見

Estimate HK\$2,500-3,000



275
France, Banque de France, a pair of 5 francs, January 1913, serial number F.1535 and February 1913 serial number U.1625, blue and white, man standing at left, woman with staff standing at right, reverse blue, bank title at bottom, (Pick 70, Fayette 2.13 and 2.14), PMG 45 Choice Extremely Fine and PMG 58 Choice About Uncirculated respectively. A pair of notes over 100 years old and in very good condition for age (2)

1913年法國銀行5法郎2枚一組·編號F.1535及U.1625, 分別評PMG 45及58·此對鈔票發行超過100年·還保持此等品相實屬難得

Estimate HK\$2,000-3,000



276
France, Banque de France, a pair of 5 francs, both dated May 1915, F.5543 and Z.5574, blue and white, man standing at left, woman with staff standing at right, reverse blue, bank title at bottom, (Pick 70, Fayette 2.27), *PMG 50 and 53 About Uncirculated and in good condition for age*

1915年法國銀行5法郎2枚一組·編號F.5543及Z.5574, 分別評PMG 50及53好品相

Estimate HK\$1,200-1,500



277
France, Banque de France, 5 francs, July 1916, serial number M.12806 202, the rare 'LION INVERSE' on the Leo sign depicting the month blue and white, man standing at left, woman standing with staff at right, reverse blue and white, ornaments, '5' at four corners, (Pick 70), *PMG 30 Very Fine (minor rust), also light surface dirt marks. A very rare and early printing error*

1916年法國銀行5法郎·編號M.12806 202,獅子圖案倒印錯體·PMG 30,有輕微銹漬·票面有微污·非常罕有的早期印刷錯體

Estimate HK\$8,000-10,000



278
France, Banque de France, 10 francs, 1937, serial number S.68086 206, blue and white, Minerva at top left, watermark at right, signature at bottom, reverse blue and white, woman at right, signed by Strohl and Boyer, (Pick 73e, Fayette 6.18), *PMG 50 About Uncirculated, the rare signature combination*

1937年法國銀行10法郎·編號S.68086 206, PMG 50·罕見之簽名配搭

Estimate HK\$3,500-5,000



279
France, Banque de France, a pair of 10 francs, 1936-37, serial number T.68207 515 and T.68207 520, blue and white, Minerva at top left, watermark at right, signature at bottom, reverse blue and white, woman at right, signed by J. Boyer and P. Strohl, (Pick 73e, Fayette 6.18), *PMG 58 and 55 respectively, one of the key signature combinations and very rare in this grade (2)*

1936-37年法國銀行10法郎2枚一組·編號T.68207 515及T.68207 520·分別評PMG58及55·有一枚是高評分的少見簽名

Estimate HK\$7,500-10,000



280
France, Banque de France, 20 francs, 1918, serial number R.4684 936, blue on white underprint, sans peur at left, watermark at right, reverse farmer holding a scythe, (Pick 74, Fayette 11.3), *PMG 25 Very Fine and a scarce type note*

1918年法國銀行20法郎·編號R.4684 936, PMG 25·少見品種

Estimate HK\$800-1,000



281
France, Banque de France, 50 francs, 27.2.1928, serial number Y.1893 782, blue, brown and multicolour, two angels above, Mercury below, reverse woman and man in two wreaths, signed by Strohl and Platet, (Pick 77a, Fayette 15.2), *PMG 50 About Uncirculated (pinholes)*

1928年法國銀行50法郎·編號Y.1893 782, PMG 50·有針孔

Estimate HK\$2,000-3,000



282
France, Banque de France, 50 francs, 1937 serial number N.6845713 and 1939, S.9977007, multicolour, Ceres and Park of Versailles at left, reclining figure at right, signature at centre, reverse multicolour, Mercury at right with caduceus, (Pick 85a and 85b, Fayette 18.3 and 18.24), *PMG 50 and PMG 58 Choice About Uncirculated (2)*

法國銀行紙幣50法郎2枚一組·分別為1937年·編號N.6845713及1939年·編號S.9977007, 分別評PMG 50及PMG 58

Estimate HK\$1,200-1,400



283
France, Banque de France, 50 francs, 1940, serial number F.12795672, 100 francs, 1941, B.25524931 respectively, 50 francs, Ceres and Park of Versailles at left, reverse multicolour, Mercury at right with caduceus, 100 francs, woman and child, aerial view of Paris and Seine River, reverse multicolour, (Pick 85b and 94, Fayette 18.40 and 26.60), *PMG 50EPQ About Uncirculated and PMG 64 Choice Uncirculated (2)*

法國銀行紙幣2枚一組·1940年50法郎·編號F.12795672及1941年100法郎·編號B.25524931, 分別評PMG 50EPQ及PMG 64

Estimate HK\$1,000-1,200



284
France, Banque de France, 300 francs, ND (1938), serial number R.0755902, brown and multicolour, Ceres at left, reverse brown and multicolour, Mercury at right, (Pick 87, Fayette 29.3), *PMG 53 About Uncirculated, an unusual denomination and rarely found in high grade*

1938年法國銀行300法郎·編號R.0755902, PMG 53, 罕見之高評分大額鈔票

Estimate HK\$3,000-4,000



287
France, Banque de France, 20 francs, 1.12.1941, serial number A.6783 987, blue on multicolour underprint, allegories figures of science and labour at right, (Pick 92b, Fayette 12.20), *PMG 50 About Uncirculated*

1941年法國銀行20法郎·編號A.6783 987, PMG 50

Estimate HK\$1,000-1,200



285
France, 1000 francs, 26.1.1939, serial number Y.5713 351, (Pick 90c), *PMG 64 Choice Uncirculated, a beautiful large size note*

1939年法國1000法郎·編號Y.5713 351, PMG64, 一張大型而美麗的鈔票

Estimate HK\$800-1,000



288
France, Banque de France, 500 francs, 11.7.1940, serial number M.677 414, green lilac and multicolour, pax with wreath at left, reverse man and woman at right, (Pick 95a, Fayette 32.4), *PMG 64 Choice Uncirculated (pinholes, minor rust)*

1940年法國銀行500法郎·編號M.677 414, PMG 64, 有針孔及輕微銹漬

Estimate HK\$800-1,000



286
France, Banque de France, 20 francs, uniface specimen proof, ND(1939-42), blue on multicolour underprint, allegories figures of science and labour at right, (Pick 92sp, Fayette 12.0), *PMG 64 Choice Uncirculated*

1939-42年法國銀行20法郎單面試印票·PMG64

Estimate HK\$7,000-9,000



289
France, Banque de France, 500 francs, 16.1.1941, serial number G.2033 872, green lilac and multicolour, pax with wreath at left, reverse man and woman at right, (Pick 95a, Fayette 32.13), *PMG 64 Choice Uncirculated*

1941年法國銀行500法郎·編號G.2033 872, PMG 64

Estimate HK\$800-1,000



290
France, Banque de France, 500 francs, 1.10.1942, serial number L.6964 729, green lilac and multicolour, pax with wreath at left, reverse man and woman at right, (Pick 95a, Fayette 32.41), *PMG 64 Choice Uncirculated*

1942年法國銀行500法郎·編號L.6964 729, PMG 64
Estimate HK\$800-1,000



291
France, Banque de France, 500 francs, 6.4.1944, serial number W.7979 006, green, lilac and multicolour, pax with wreath at left, reverse multicolour, man and woman at right, (Pick 95c, Fayette 32.46), *PMG 40 extremely fine (staple holes), RARE DATE of issue*

1944年法國銀行500法郎·編號W.7979 006, PMG 40, 有孔·罕有的發行日期

Estimate HK\$3,500-4,500



292
France, Banque de France, a pair of 100 francs, 7.1.1943, serial number N.55 99607, T.58 50490, multicolour, Descartes at right, allegorical female reclining at left, reverse angel at left, (Pick 101b, Fayette 27.3), *PMG 35 and PMG 30 Very Fine. This date is the second rarest of the series and difficult to find in any condition (2)*

1943年法國銀行100法郎一對·編號N.55 99607及
T.58 50490, 分別評PMG35及PMG30, 此鈔屬此系列
之第二罕見日期·任何品相都極難尋

Estimate HK\$2,500-3,000

A BEAUTIFUL UNADOPTED 'LES TROPHEES' DESIGN PROOF FOR 1000 FRANCS, 1947

1947年法國未發行壹仟法郎試印樣票·罕見!



293

France, 1000 francs, uniface obverse progressive proof, the UNADOPTED 'Les Trophees' design of 1947, multicolour, Marianne at right, allegorical figure at centre, these are surrounded by an intricate floral border, (Pick not listed, Fayette 0.00), *PMG 55EPQ About Uncirculated, a beautiful unissued design, unique in this format and a crown piece for a French collection.*

1947年法國1000法郎未發行單面試印票一枚·PMG55EPQ·設計精美·存世唯一之品

Estimate HK\$80,000-100,000



294
France, Banque de France, 5000 francs, 20.9.1945, serial number R.1213148, blue, red and multicolour, allegory of France with three men (French colonies at centre), reverse multicolour, woman alone, but with scenes from other colonies, (Pick 103c, Fayette 47.44), *PMG 64NET Choice Uncirculated, rust marks around the pinhole areas*

1945年法國銀行5000法郎·編號R.1223148·PMG64NET, 針孔範圍內有銹漬

Estimate HK\$1,500-2,000



295
France, Banque de France, 1000 francs, uniface obverse progressive proof, ND(1953-57), die proof, black on white paper, Cardinal Richelieu at right, Palais Cardinal across, (Pick unlisted, Fayette 42.00), *PMG 63 Choice Uncirculated, scarce*

1953-57年法國銀行1000法郎單面試印票·PMG63, 少見

Estimate HK\$4,000-5,000



296
France, Banque de France, a pair of 5000 francs, 6.6.1957 serial number S.18 89393 and 5.12.1958 serial number O.30 97814, multicolour, Henry IV at centre, Paris' Pont Neuf bridge in background, reverse multicolour, Henry IV at centre, Chateau de Pau at left, (Pick 135a, Fayette 49.2 and 49.4), *PMG 45 and PMG 35 respectively (2)*

法國銀行5000法郎2枚一組·1957年編號S.18 89393及1958年編號O.30 97814·分別評PMG45及PMG35

Estimate HK\$3,000-4,000



297
France, Banque de France, 50 nouveaux francs on 5000 francs, 1958, serial number P.96 07339, multicolour, Henry IV at centre, Paris' Pont Neuf bridge in background, reverse multicolour, Henry IV at centre, Chateau de Pau at left, (Pick 139a, Fayette 54.1), *PMG 35 Choice Very Fine (Pinholes)*

1958年法國50新法郎加蓋舊5,000法郎·PMG35·少見

Estimate HK\$3,000-4,000



298
France, Banque de France, 100 Nouveaux francs on 10000 francs, 1958, serial number Y.142 78195, multicolour, Arc de Triomphe at left, Napoleon Bonaparte at right, reverse The Invalides in Paris at right, Napoleon at left, (Pick 140, Fayette 55.1), *PMG 35 Choice Very Fine*

1958年法國100新法郎加蓋舊10,000法郎·PMG35·少見

Estimate HK\$1,800-2,400



299
France, Banque de France, 10 nouveaux francs, specimen, 1959-63, serial number O.00 00000, multicolour, Palais Royal across bottom, Cardinal Richelieu at right, perforated 'SPECIMEN', reverse multicolour, Cardinal Richelieu at left, (Pick 142s, Fayette 57.0), *PMG 66EPQ Gem Uncirculated, a perfectly preserved sample and very attractive*

1959-63年法國銀行10法郎樣鈔, PMG66EPQ·高評分之樣鈔

Estimate HK\$4,000-5,000



300
France, Banque de France, a pair of 100 nouveaux francs, 5.10.1961 serial number A.129 66947 and 4.10.1962 serial number P.190 58759, multicolour, Arc de Triomphe at left, Napoleon Bonaparte at right, reverse church of the invalides in Paris at right, Napoleon at left, (Pick 144a, Fayette 59.12 and 59.17), *PMG 55 and 53 About Uncirculated respectively (2)*

法國銀行100法郎2枚一組·1961年編號A.129 66947及1962年編號P.190 58759·分別評PMG55及PMG53

Estimate HK\$1,500-2,000



301
France, Banque de France, 500 nouveaux francs, 3.12.1964, serial number F.17 63353, multicolour, Moliere at centre, Paris' Palais Royal in background, reverse Moliere at centre, background theatre in Versailles, (Pick 145a, Fayette 60.7), *PMG 35 Choice Very Fine a scarce top denomination note*

1964年法國銀行500法郎·編號F17. 63353·PMG35, 少見之高面額鈔票

Estimate HK\$2,800-3,500



302
France, Banque de France, 500 nouveaux francs, 1965, serial number Q.18 20321, multicolour, Moliere at centre, Paris' Palais Royal in background, reverse multicolour, Moliere at centre, (Pick 145a, Fayette 60.8), *PMG 55 About Uncirculated, a colourful and scarce note*

1965年法國銀行500法郎·編號Q.18 20321, PMG 55, 顏色艷麗·少見

Estimate HK\$5,000-6,000



303
France, Banque de France, 200 francs, uniface obverse progressive proof, ND(1981-94), black die proof on pink paper, Montesquieu at right, (Pick 155pp, Fayette 70.00), *PMG 55 About Uncirculated and scarce*

1981-94年法國銀行200法郎單面試印票·PMG55, 少見

Estimate HK\$2,500-3,000



304
France, Banque de France, 500 francs, uniface obverse progressive proof, ND(1968-93), black die proof printing on blue paper, tower of St. Jacques in Paris at left, Blaise Pascal at centre, (Pick 156pp, Fayette 71.00), *PMG 65EPQ Gem Uncirculated, scarce*

1968-93年法國銀行500法郎單面試印票·PMG65EPQ, 少見

Estimate HK\$4,000-5,000



305
France, Banque de France, a pair of 500 francs, 5.12.1968, serial number G6. 45583 and Q.6 09701, yellow-brown and dark brown, tower of Staint Jacques in Paris at left, Blaise Pascal at centre, reverse Pascal at left, abbey of Port Royal as background, (Pick 156a, Fayette 71.2), *PMG 55 About uncirculated (pinholes) and 58 Choice About Uncirculated (staple holes) - 2 notes*

1968年法國銀行500法郎一對·編號G6.45583及Q6.09701·分別評PMG55(有針孔)及PMG58(萬字夾印)

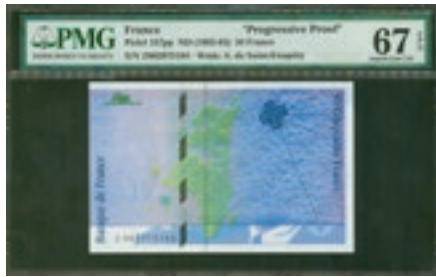
Estimate HK\$2,500-3,000



306
France, Banque de France, 50 francs, progressive proof, ND(1992-93), serial number H 035861999, printed without the under layer of blue and green, such that the note is pink and pale blue on white paper, Saint-Exupery at right, old airplane at top left, reverse red on white underprint, (Pick 157pp, Fayette 73 for type), *PMG 63EPQ Choice Uncirculated*

1992-93法國銀行50法郎試印票·編號H 035861999, PMG63EPQ

Estimate HK\$2,000-3,000



307
France, Banque de France, 50 francs, ERROR NOTE, ND(1992-93), serial number Z 002975184, the upper 80% of the obverse and reverse printed incorrectly, (Pick 157pp, Fayette 72 for type), PMG 67EPQ Superb Gem Uncirculated. PMG states this is a progressive proof but the cataloguer deems this rather unlikely. An unusual error

1992-1993年法國50法郎錯體票·正反面有八成錯印
 Estimate HK\$2,000-3,000



308
French Indo China, lot of 2 specimens, 1 and 100 piastres, 1945, (Pick 76s and 78s), both choice almost uncirculated (2)

1945年法屬安南1元及100元樣鈔·均AU品相
 Estimate HK\$6,000-7,000



309
Banque De L'indochine, lot of 3 including: 1 piastre, 1891, serial number G.945 749, 20 piastres, ND (1928-31), serial number B.194 190, 1 piastre, ND (1945), serial number 06509726, (Pick 27, 50, 76), very fine to about uncirculated.(3)

法屬安南紙幣3枚一組·包括1891年1元·1928-31年20元及1945年1元·VF至AU品相

Estimate HK\$500-1,000



310
Afrique Occidentale Francaise, Ivory Coast, emergency postage stamp issue during WWI, all ND (1920), 5 centimes, green, 10 centimes, red-orange and 25 centimes, blue, all with overprint VALEUR D'ECHANGE and fixed to thin card (Pick 4,5,6), almost uncirculated (3)

1920年法屬象牙海岸一次大戰期間緊急發行以郵票代替鈔票·3枚面值包括5分綠色·10分橙紅色及25分藍色·均加蓋"VALEUR D'ECHANGE"貼於薄卡紙上·AU品相

Estimate HK\$500-700



311
Germany, lot of 2 notes, 1000 Mark, 10.9.1909, serial number 341995 C, brown, red circular red seals bottom left and right, reverse brown, allegorical females figures on both sides of a German shield, the other a Bank of Saxony 100 Mark specimen, 15.6.1890, black, blue and orange, hole perforated, (Pick 39 and S952s), PMG 35 Choice Very Fine and 65EPQ respectively, the former rare (2)

德國紙幣2枚一組·包括1909年1000馬克·編號341995C及1890年薩克森銀100馬克樣鈔·分別評PMG35及65EPQ·少見

Estimate HK\$3,000-4,000



312
Germany, 100 Deutsche mark, 1970, serial number NA6530374H, blue and grey on multicolour, Sebastian Munster at right, reverse blue and brown, eagles at left of centre, (Pick 34a), *PMG 64 Choice Uncirculated*

1970年西德100馬克·編號NA6530374H, PMG64
Estimate HK\$800-1,000



313
Great Britain, Treasury Series, N. F. Warren Fisher, 1 pound, ND (1922-23), serial number D1 71 707823, brown and green, portrait King George V at right, St. George and dragon at left, value in panel at centre, reverse, Houses of Parliament (Pick 359a), *PMG 65EPQ Gem Uncirculated*

1922-23年英國1鎊·編號D1 71 707823·PMG65EPQ
Estimate HK\$700-900



314
Greenland, 25 ore, ND (1913), serial number 194577, red on orange underprint, eider duck on rock in water at centre, serial number at top centre, (Pick 11c), *PMG 64NET Choice Uncirculated (PVC damage)*

1913年格陵蘭25歐爾·編號194577·PMG 64NET, 紙身有PVC
Estimate HK\$800-1,000



315
Government of Greenland, 5 Kroner, specimen, 1953-67, serial number 0651687, dark green on green underprint, polar bear at centre, reverse light green, left at centre, (Pick 18s), *PMG 67EPQ Superb Gem Uncirculated, the highest grade in the PMG population report*

1953-67年格陵蘭政府5克朗樣鈔·編號0651687·PMG67EPQ, 紀錄中最高評分
Estimate HK\$1,500-2,000



316
States of Guernsey, 10 pounds, ND (1975-80), serial number A554184, blue and multicolour, Britannia at left, Guernsey seal at centre, reverse blue, Sir Isaac Brock KB at right, (Pick 47), *PMG 58 Choice About Uncirculated*

1975-80年根西銀行10鎊·編號A554184·PMG58
Estimate HK\$500-700



317
Indonesia, 10 and 25 sen, 1.12.1947, green and brown respectively, value at 4 corners, reverse red and blue respectively, (Pick 31, 32), *uncirculated (2)*

1947年印尼10分及25分紙幣·UNC品相
Estimate HK\$200-300



318*
Bank Indonesia, 100 rupiah, 1952, a RARE replacement prefix UUY 103298, brown, green and pink, Prince Diponegoro (leader of the rebellions against the Dutch during the Java War) at right, and stylised Javanese lion at left, wing pattern and rosettes on reverse, (Pick 46*), *PMG 65EPQ Gem Uncirculated, the highest grade in the PMG population report and also a fabulously rare replacement prefix. A very special opportunity to obtain such a note.*
 Estimate HK\$15,000-20,000



319
Bank Indonesia, a pair of 5 rupiah and 100 rupiah, 1957, serial number ABV 09786 and RJ52052 respectively, (Pick 49, 51), *PMG 64EPQ Choice Uncirculated and 66EPQ Gem Uncirculated (2)*
 1957年印尼銀行5盾及100盾2枚一組·編號ABV09876及RJ52052·分別評PMG64EPQ及66EPQ
 Estimate HK\$4,000-5,000



320
Bank Indonesia, 1000 rupiah, no date (1957), serial number RG2774, (Pick 53a), *PCGS Currency 67PPQ, Superb Gem New, Lim & Lim Collection.*
 1957年印尼銀行1000盾·編號RG2774, PCGS Currency 67PPQ, 源出 Lim & Lim 集藏
 Estimate HK\$7,200-8,500



321
Bank Indonesia, a pair of consecutive 1000 rupiah, no date (1957), serial number RG2775-76, (Pick 53a), *PCGS Currency 66PPQ, Gem New, Lim & Lim Collection (2).*
 1957年印尼銀行1000盾連號一對·編號RG2775-76·均評, PCGS Currency 66PPQ, 源出 Lim & Lim 集藏
 Estimate HK\$12,000-15,000



322
Bank Indonesia, 500 rupiah, 1958, serial number TBM 07144, (Pick 60), *PMG 66EPQ Gem Uncirculated*
 1958年印尼銀行500盾·編號TBM 07144, PMG66EPQ
 Estimate HK\$1,800-2,200



323
Bank Indonesia, 10x 1000 rupiah notes, 1.1.1959, serial numbers DZ/1 86281-286 and DZ/1 86297-86300, (Pick 71b), *PCGS Currency 65PPQ to 66PPQ Gem New (10)*.

1959年印尼銀行1000盾10枚一組·連號6枚及4枚·
PCGS Currency 65PPQ至66PPQ

Estimate HK\$1,500-3,000



324
Indonesia, Bank Indonesia, 500 rupiah, 1960, serial number VP5663, dark and pale mauve on multicolour, President Soekarno at left, Soekarno watermark at right, the earliest printed of this version by Thomas De La Rue, reverse printed of this version by Thomas De La Rue, reverse two Javanese dancers at left, (Pick 87a), *PMG 55EPQ About Uncirculated a very scarce high denomination. The serial number is of a maroon colour and this could be the fact that the series numbers were printed twice in black and red. Unusual.*

1960年印尼銀行500盾·編號VP5663·PMG55EPQ

Estimate HK\$10,000-12,000



325
Bank Indonesia, 5000 Rupiah, Specimen, 1960, control number 21, (Pick 88As), *PCGS Currency 58 Choice About New, Hole Punch Cancelled, Mounting Remnants, Lim & Lim Collection.*

1960年印尼銀行5000盾樣鈔·PCGS Currency 58, 源出Lim & Lim 集藏

Estimate HK\$12,000-15,000



326
Bank Indonesia, 1000 rupiah, 1975, serial number XGC 032055, (Pick 113a*), *PMG 67EPQ Superb Gem Uncirculated*

1975年印尼銀行1000盾·編號XGC 032055,
PMG67EPQ

Estimate HK\$2,000-2,500



327
Government of India, 1 rupee, 1935, serial number E/75 839886, grey on multicolour underprint, King George V at right, (Pick 14b), *PMG 65EPQ Gem Uncirculated*

1935年印度政府1盧比·編號E/75 839886,
PMG65EPQ

Estimate HK\$2,000-2,400



328
Reserve Bank of India, set of 5x notes, including: 10 rupees, 20 rupees, 50 rupees, 100 rupees and 500 rupees, identical lucky serial number 888888 but with different prefix, (Pick 95, 96, 97, 98, 99), *CNCS 70 EPQ (5)*

印度銀行紙幣5枚一組·面額10、20、50、100及500盧比·不同字軌幸運號888888·均評CNCS 70EPQ

Estimate HK\$2,000-2,500



329
Reserve Bank of India, group of 9x 20 rupees, ND (2002-2006), different prefix but serial number 111111-999999, Gandhi at right, (Pick 89A), *uncirculated (9)*

2002-06年印度銀行20盧比9枚一組·不同字軌幸運號111111-999999·UNC品相

Estimate HK\$1,500-2,000



330
Reserve Bank of India, group of 9x 50 rupees, ND (1997-2005), serial number 111111-999999 but with different prefix, (Pick 90), *uncirculated (9)*

1997-2005年印度銀行50盧比9枚一組·不同字軌幸運號111111-999999·UNC品相

Estimate HK\$1,800-2,200



331
Reserve Bank of India, a pair of 500 rupees, no date (2015), identical ascending ladder numbers 2AA 123456, (Pick unlisted), *Pick 66EPQ and 67EPQ. Highly unusual pair (2)*

2015年印度銀行500盧比一對·順蛇號2AA 123456, 分別評PMG66EPQ及67EPQ, 不常見之高評分鈔

Estimate HK\$5,000-6,000



332
The Central Bank of Ireland, 10 shillings and 1 pound, 1966-1968, serial number 62P 861041 and 27H 584520, orange and green respectively, Lady Lavery at left, signature at centre, watermark at right, (Pick 63a and 64a), *the 10 shillings uncirculated the the 1 pound almost uncirculated (2)*

1966-1968年愛爾蘭中央銀行10司令及1鎊·編號62P 861041及27H 584520·10司令UNC品相·1鎊AU品相

Estimate HK\$600-800



333
The Central Bank of Ireland, 5 pounds, replacement, 1975, serial number R006845, black on yellow and orange underprint, portrait of lady Hazel Lavery at left, value at all 4 corners and bottom centre, reverse black and yellow, (Pick 65c*) *PMG 66EPQ Gem Uncirculated*

1975年愛爾蘭中央銀行5鎊·補版·編號R006845·PMG66EPQ

Estimate HK\$1,200-1,500



334
Italy, Banca d'Italia, 10000, 1973 and 500000 lire, 1997, serial number D0609 052326 and TA524831A respectively, 10000 lire, brown and pink, portrait Michelangelo at right, value in ornate panels at left and right, facing head of Medusa low centre, reverse, Piazza del Campidoglio at centre, 500000 lire, blue and multicoloured, Raffaello at right, maiden at centre, (Pick 97f, 118), *the 10,000 lire uncirculated with slight handling marks and the 500,000 lire PMG 66EPQ Gem Uncirculated (2)*

意大利銀行1973年10000里拉及1997年500000里拉·編號D0609052326及TA524831A·面額10000里拉UNC品相但有軟折·500000里拉則評PMG66EPQ

Estimate HK\$1,800-2,200



335
Japan, Ministry of Finance, gold 1 yen, ND (1872), serial number 3007, (Pick 4), *about uncirculated*

大日本政府金一圓, AU

Estimate HK\$2,500-3,000



336
Japan, a pair of 1 yen, 1878-1885, serial number 83135, black and red on brown underprint, Empress Jingu at right, reverse white with ornate vignette and red seal, serial number 098611, *PICK PLATE NOTE*, blue and red, God of Wealth at right, reverse orange vignette, (Pick 17, 22), *PMG 20 Very Fine, PMG 25NET Very Fine (2)*

1878-1885年本1円紙幣2枚一組·編號83135及098611·分別評PMG 20及PMG 25NET

Estimate HK\$3,000-4,000



337
Japan, 5 yen, no date 1899-1910, serial number 834600, (Pick 31a), *PMG 35EPQ Choice Very Fine and rare*

1899-1910日本銀行券5円・編號834600・PMG35EPQ, 罕有

Estimate HK\$4,500-6,000



338
Japan, 10 yen, no date (1915), serial number (142) 223643, (Pick 36), *PMG 35 Choice Very Fine and scarce*

1915年日本銀行券10円・編號(142)223643・PMG35, 少見

Estimate HK\$1,500-2,000



339
Bank of Japan, 20 yen, no date (1917), serial number 031511, (Pick 37), *PMG 30 Very Fine.*

1917年日本銀行兌換券貳拾圓・編號(12)031511・PMG30VF

Estimate HK\$12,000-16,000



340
Mixed lot, Japan and Korea, consisting of 5 notes, 1 yen, 5 yen, 5 yen (1915), 10 yen (1899-1913) and 50 sen, black on multicolour, serial number 055058, 812182, 256254, 050536 and 5, (Pick 26, 28, 32, 35, 39), *average fine, the 1916 5 yen and 1899-1913 10 yen, scarce (5)*

日本及韓國紙幣5枚一組・面額1円・5円・5円(1915年)・10円(1899-1913年)及50錢・均F品相・1915年5円及1899-1913年10円則較為少見

Estimate HK\$2,500-3,500



341
Japan, a consecutive run of 100x 100 yen, ND(1953), serial number XP525201B-300B (Pick 90b), *with original wrapping paper strip, uncirculated(100)*

1953年日本銀行券100円100枚連號原裝封條・編號XP525201B-300B・UNC品相

Estimate HK\$1,200-1,500



342
Bank of Japan, 1000 yen, ND (1963), serial number DE 222222D, (Pick 96), CNCS 70 EPQ.
1963年日本銀行券1000日元・幸運號DE222222D, CNCS 70EPQ

Estimate HK\$1,000-1,500



343
Japan, 5000 yen, ND (1957), serial number LC586576M, (Pick 93), uncirculated
1957年日本銀行券5000円・編號LC586576M, UNC品相

Estimate HK\$800-1,000



344
Bank of Japan, 1000 yen, ND (2004), lucky serial number NC 888888D, (Pick 104b), about uncirculated
2004年日本銀行券1000円・幸運號NC888888D, AU品相

Estimate HK\$1,500-1,800



345
Bank of Japan, a set of consecutive 10x 2000 yen, ND (2004), serial number DA131131P-DA131140P, (Pick 103), uncirculated (10)
2004年日本銀行券2000円連號10枚一組・編號DA131131P-DA131140P・UNC品相

Estimate HK\$1,200-1,500



346
Bank of Japan, a pair of 2000 yen, ND(2004), serial number DA131418-19, (Pick 103b), uncirculated (2)
2004年日本銀行券2000円連號2枚・編號DA131418-19・UNC品相

Estimate HK\$400-500



347
Japan, 10000 yen, (ND) 2001, solid serial number XY111111U, microprinting added to upper and lower right corner, light brown on multicolour underprint, Yukichi Fukuzawa at right, watermark at centre, (Pick 102c), PMG 66EPQ, Gem Uncirculated
 2001年日本銀行券10000円·幸運號XY111111U, PMG66EPQ

Estimate HK\$1,500-2,000



348
Japan, Bank of Japan, 10000 yen, 2004, lucky serial number NM888888D, black on multicolour underprint, Fukuzawa at right, watermark at centre, reverse black and multicolour, (Pick 106b), PMG 66EPQ Gem Uncirculated and a popular auspicious number

2004年日本銀行券10000円·幸運號NM888888D, PMG66EPQ, 熱門的幸運號碼

Estimate HK\$2,000-3,000



349
Japan, 10,000 yen, ND (2004), solid black serial number TY666666E, (Pick 106b), PMG 67EPQ Superb Gem Uncirculated

2004年日本銀行券10000円·幸運號TY666666E, PMG67EPQ

Estimate HK\$800-1,000



350
Bank of Korea, 1 yen, 1910, serial number 416340, (Pick 13), PMG 25 Very Fine and scarce

1910年韓國銀行券1円·編號416340·PMG25

Estimate HK\$4,000-5,000



351
Bank of Chosen, 10 yen, ND(1944), serial number 578981, (Pick 35), about uncirculated

1944年朝鮮銀行10圓·AU

Estimate HK\$300-600



352
Korea/ South Korea, group of 13 notes including: 10 sen(2), 5 chon, 10 chon, 50 chon, 1 won, 5 won(2), 10 won, 1 yen gold, 10 hwan(2), 100 hwan, (Pick 1, 4, 5, 6, 11, 12, 17, 18, 23, 27, 32, 40), mixed condition and mainly from very fine to uncirculated (13)

韓國銀行券不同面額鈔票13枚·VF-UNC

Estimate HK\$800-1,000



353
Japan/South Korea, lot of 19 notes, from the 1940's to 1970's, including some Japanese invasion money in the Asia region and South Korea, 1000 won, 1952, mixed condition, sold as seen (19)
1940-70年代日本及南韓鈔票19枚一組·包括很多日本入侵東南亞時期發行之紙幣1952年南韓1000圓·品相不一·敬請預覽·售後不接受退貨

Estimate HK\$500-700



354
Laos, Banque Nationale, 5000 kip, specimen, 1975, serial number 000000, a specimen with the red De La Rue oval seals, (Pick 19s), PMG 66EPQ Gem Uncirculated

1975年老撾銀行5000基普樣鈔·PMG66EPQ

Estimate HK\$1,500-2,000



355
Luxembourg, Grand-Duché, 100 francs, specimen, 1980, serial number A00000, red and multicolour, Grand Duke Jean at right of centre, building at left, punch hole cancelled, 'SPECIMEN' overprinted in red, reverse red and multicolour (Pick 57s), PMG 64 Choice Uncirculated

1980年盧森堡100法郎樣鈔·PMG64

Estimate HK\$700-800



356
Board of Commissioners of Currency Malaya, 20 cents, 1.7.1941, (Pick 9a), PMG 67EPQ, Ex Bruce Smart Collection.

1941年英屬馬來亞20分·PMG67EPQ, Bruce Smart 集藏

Estimate HK\$4,000-5,000



357
Board of Commissioners of Currency Malaya, 25 cents, 1.9.1940, serial number E867794, (Pick 3), PMG 40 Extremely Fine.

1940年英屬馬來亞25分·編號E867794, PMG40

Estimate HK\$2,800-3,200



358
Mixed lot, Malaya and British Borneo, lot of 4 notes consisting of 20 cents, \$1, \$5, \$10, (Pick 1, 2, 3, 9a), uncirculated with minor toning at border

馬來亞及北婆羅州紙幣4枚一組·面額20分·1元·5元及10元·UNC品相·有輕微黃

Estimate HK\$2,300-2,800



359
Malaya, Board of Commissioners of Currency,
 \$5, 1.7.1941, serial number A/90 045829, George
 VI at right, (Pick 12), *PMG 64 Choice Uncirculated*
 1941年英屬馬來亞5元·編號A/90 045829, PMG64
 Estimate HK\$3,000-4,000



361
Malaya, Japanese Occupation, \$5, ND (1942),
 serial number MA 139480, (Pick M6a), *PMG 58*
Choice About Uncirculated
 1942年日佔馬來亞5元·編號MA 139480, PMG58
 Estimate HK\$2,000-2,500



360
Board of Commissioners of Currency Malaya, \$50, 1.1.1942, serial number A/6 10521, a popular large sized note
 with King George VI at right, (Pick 14), *PCGS Currency 35 Very Fine and a very popular type*
 1942年英屬馬來亞50元·編號A/6 10521, PCGS Currency 35, 非常熱門的品種

Estimate HK\$24,000-30,000



362
Japanese Occupation Currency, Malaya, 10 dollars, 1942-44, serial number MA922043, blue, banana tree, coconut tree and malaya apple tree at right, reverse blue, seaview and coconut tree, (Pick M7a), *PMG 64 Choice Uncirculated*
1942-44年日佔馬來亞10元·編號MA922043·PMG64

Estimate HK\$400-600



363
Board of Commissioners of Currency Malaya and British Borneo, \$10, 21.3.1953, serial number A/19 434789, (Pick 3a), *PMG 64 Choice Uncirculated. 2 tiny rust pinholes and 1 rust spot in the watermark area*
1953年英屬馬來亞10元·編號A/18 434789, PMG64, 有微小針孔及銹孔

Estimate HK\$2,500-3,000

A POPULAR 1953 \$100 IN DECENT GRADE

受歡迎的馬來亞壹佰圓



364
Malaya & British Borneo, \$100, 21.3.1953, serial number A/1 124355, (Pick 5a), *PMG 35 Choice Very Fine. The highest denomination in the series and a most popular type note. Not easy in this grade*
1953年英屬馬來亞及北婆羅州100元·編號A/1 124355, PMG35, 此系列的最高面額, 品相已很難得

Estimate HK\$22,000-26,000



365
Malaya & British Borneo, \$10, 1.3.1961, large serial number prefix A/85 889414, (Pick 9b), PMG 58 Choice About UNC.

1961年英屬馬來亞及北婆羅洲10元·編號大A/85 889414, PMG58

Estimate HK\$10,000-15,000



368
Bank Negara Malaysia, 10 ringgit, 2nd series, no date (1972-76), serial number C/72 567753, (Pick 9a), PMG 66EPQ Gem Uncirculated.

1972-76年馬來西亞銀行第2版10令吉·編號C/72 567753, PMG66EPQ

Estimate HK\$900-1,300



366
Bank Negara Malaysia, 10 ringgit, 1st series, no date (1967-72), serial number A/1 750539, (Pick 3a), PMG 65EPQ Gem Uncirculated.

1967-72年馬來西亞銀行第1版10令吉·編號A/1 750539, PMG65EPQ

Estimate HK\$6,000-7,000



369
Bank Negara Malaysia, 5 ringgit, 3rd series, no date (1976), serial number A/82 328965, (Pick 14a), PMG 65EPQ Gem Uncirculated.

1976年馬來西亞銀行第3版5令吉·編號A/82 328965, PMG65EPQ

Estimate HK\$900-1,300



367
Bank Negara Malaysia, 100 ringgit, 1st series, no date (1967), last prefix A3 855508, (Pick 5b), PMG 64 Choice Uncirculated and scarce in this grade

1967年馬來西亞銀行第1版100令吉·此鈔為第1版最後期字冠·編號A3 855508, PMG64

Estimate HK\$16,000-20,000



370
Bank Negara Malaysia, 50 ringgit, no date (1976-81), serial number lucky serial number D/58 000001, (Pick 15a), PMG 64 Choice Uncirculated.

1976-81年馬來西亞銀行50令吉·幸運號D/58 000001, PMG64

Estimate HK\$10,000-12,000



371
Bank Negara Malaysia, 10 ringgit, 3rd series, no date (1976-81), serial number E22 472367, (Pick 15a), *PMG 65EPQ Gem Uncirculated*.

1976-81年馬來西亞銀行第3版10令吉·編號E22 472367, PMG65EPQ

Estimate HK\$800-1,200



374
Bank Negara Malaysia, 50 ringgit, ERROR NOTE, no date (1981-83), serial number B/79 227571, printing error such that the bottom portion of T.A. Rahman is missing but the serial number is normal, (Pick 16A), *PMG 40 Extremely Fine*.

1981-83年馬來西亞銀行50令吉·編號B/79 227571, 人像下方漏印·編號正常·PMG40

Estimate HK\$2,700-3,000



372
Bank Negara Malaysia, 50 ringgit, 3rd series, no date (1976-81), serial number A/75 719663, signed by I.M. Ali, (Pick 16), *PMG 65EPQ Gem Uncirculated*.

1976-77馬來西亞銀行第3版50令吉·編號A/75 719663, PMG65EPQ

Estimate HK\$3,000-4,000



375
Bank Negara Malaysia, 50 ringgit, 4th series, no date (1981-83), serial number B/95 939338, signed by A.A. Taha, (Pick 16A), *PMG 66EPQ Gem Uncirculated*.

1981-83年馬來西亞銀行第4版50令吉·編號B/85 939338, PMG66EPQ

Estimate HK\$8,000-9,500



373
Malaysia, Bank Negara, 100 ringgit, 1976, ERROR NOTE, serial number A/23 655970, diagonal gutter fold at left, (Pick 17a), *PMG 45EPQ Choice Extremely Fine, relatively high grade for an error and rare to be awarded an EPQ status*

1976年馬來西亞銀行100令吉·編號A/23 655970, 摺白錯體·PMG45EPQ, 罕有高評分錯體鈔

Estimate HK\$15,000-18,000



376
Malaysia, Bank Negara, 100 ringgits, 1981, serial number A/27 411913, signed by A.A. Taha, (Pick 17A), *PMG 65EPQ Gem Uncirculated and difficult in high grade*

1981年馬來西亞銀行100令吉·編號A/27 411913, PMG65EPQ · 少有高評分

Estimate HK\$20,000-24,000



378
Bank Negara Malaysia, 100 ringgit, 4th series, no date (1981), A/27 723626, signed by A.A. Taha, (Pick 17A), *PMG 64 Choice Uncirculated*.

1981年馬來西亞銀行第4版100令吉·編號A27 723626 PMG64

Estimate HK\$11,000-15,000



377
Malaysia, Bank Negara, 100 ringgits, 1981, serial number A/27 411914, signed by A.A. Taha, (Pick 17A), *PMG 65EPQ Gem Uncirculated, scarce in high grade*

1981年馬來西亞銀行100令吉·編號A/27 411914· PMG65EPQ · 高評分不常見

Estimate HK\$20,000-24,000

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A VERY CHOICE AND RARE REPLACEMENT 100 RINGGIT OF 1981
少見1981年壹仟令吉補票！



379

Bank Negara Malaysia, 100 ringgit, 4th series, no date (1981), replacement number X/1 044477, signed by A.A. Taha, (Pick 17b*), PMG 65EPQ Gem Uncirculated. A rare replacement serial number especially in this choice condition.

1981年馬來西亞銀行第4版100令吉·補版·編號X/1 044477, PMG65EPQ, 十分罕有的補版票·難得品相

Estimate HK\$50,000-60,000



380

Malaya and British Borneo/Malaysia, a group of 12 notes, MBB, \$10, 1961 'Small A' prefix, 5 ringgit (3), 10 ringgit (4), 20 ringgit (1), 100 ringgit (2) and 500 ringgit (1), the MBB \$10 very fine and the others generally very fine or so (12)

馬來亞及北婆羅州及馬來西亞紙幣12枚一組·包括61年10元·5令吉3枚·10令吉4枚·20令吉·100令吉2枚及500令吉·其中61年10元VF品相·其餘則VF品相或更佳

Estimate HK\$2,000-2,400



381

Bank Negara Malaysia, 20 ringgit, 5th series, no date (1982-84), first prefix TA7690464, signed by T.A. Taha, (Pick 22), PMG 68EPQ Superb Gem Uncirculated. The highest grade in the PMG population report

1983-84年馬來西亞銀行第5版20令吉·首字冠·編號TA7690464, PMG68EPQ, PMG紀錄最高分

Estimate HK\$1,600-2,200



382
Bank Negara Malaysia, 50 ringgit, 5th series, no date (1983-84), serial number VB4252879, signed by T.A. Taha, (Pick 23), PMG 67EPQ Superb Gem Uncirculated.

1983-84年馬來西亞銀行第5版50令吉·編號
 VB4252879,, PMG67EPQ

Estimate HK\$1,500-1,800



383
Bank Negara Malaysia, 100 ringgit, 5th series, no date (1983-84), serial number ZC8967161, (Pick 24), PMG 67EPQ Superb Gem Uncirculated. The second highest grade in the PMG population report with only 2 notes higher at 68EPQ

1983-84年馬來西亞銀行第5版100令吉·編號
 ZC8967161, PMG67EPQ, PMG紀錄中評分最高第二
 位

Estimate HK\$2,000-2,400

A RARE AND POPULAR REPLACEMENT 1000 RINGGIT, 1983-1984. PMG 65EPQ
受歡迎的壹仟令吉補票·PMG65EPQ!



384
Bank Negara Malaysia, 1000 ringgit, 5th series, no date (1983-84), serial number ZY0303995, signed by A.A. Taha, (Pick 26), PMG 65EPQ Gem Uncirculated and scarce to find in this condition

1983-84年馬來西亞銀行第5版1000令吉·編號ZY0303995,, PMG65EPQ, 難得好品相及高評分

Estimate HK\$28,000-32,000



385
Bank Negara Malaysia, 1 ringgit, 6th series watermark paper proof note, showing the security and watermark of T.A. Rahman, (Pick 27a), Uncirculated.

馬來西亞銀行第6版1令吉，印於水印紙試模樣鈔一枚·
UNC

Estimate HK\$6,000-8,000



386
Bank Negara Malaysia, 10 ringgit, ND(1989), serial number QS 8599496, cutting error, (Pick 29), uncirculated with a couple of handling folds

1989年馬來西亞銀行10令吉·編號QS 8599496，裁切錯體·UNC品相·有輕微軟折

Estimate HK\$2,700-3,000



387
Bank Negara Malaysia, lot of 3 consecutive 50 ringgit notes, ND (1991-92), serial numbers WN3247971-973, cutting error, (Pick 31A), choice almost uncirculated (3).

1991-92年馬來西亞銀行50令吉連號3枚一組·編號WN3247971-973,右下角均裁切移位錯體·AU品相

Estimate HK\$9,000-10,000



388
Bank Negara Malaysia, 50 ringgit, ND (1991-92), serial number YB 0561594, cutting error, (Pick 31A), toned extremely fine and unusual

1991-92年馬來西亞銀行50令吉·編號YB 0561594·裁切移位變成右邊缺紙·EF品相·有黃·但不常見

Estimate HK\$5,400-6,000



389
Bank Negara Malaysia, 50 ringgit, ND (1991-92), serial number YB 0561863, ERROR NOTE, (Pick 31A), good very fine and unusual

1991-92年馬來西亞銀行50令吉·編號YB 0561863,裁切移位變成右邊缺紙·GVF品相·並不常見

Estimate HK\$5,400-6,000



390
Bank Negara Malaysia, 100 ringgit, ND (1992), serial number ZX9560581, inking error at bottom, (Pick 32A), almost uncirculated

1992年馬來西亞銀行100令吉·編號ZX9560581,下方多墨錯體·AU品相

Estimate HK\$5,400-6,000



391
Bank Negara Malaysia, 100 ringgit, ND (1992),
 serial number ZY0933528, large inking error on the
 right side of the obverse, (Pick 32A), *good extremely*
fine.

1992年馬來西亞銀行100令吉·編號ZY0933528,右下
 方多墨變體·GEF品相

Estimate HK\$5,400-6,000



392
Bank Negara Malaysia, 100 ringgit, ND (1992),
 serial number ZW4235949, printing error on reverse
 with the top most layers missing (Pick 32A), *almost*
uncirculated and quite spectacular

1992年馬來西亞銀行100令吉·編號ZW4235949, 票背
 漏印圖案錯體·AU品相·罕有

Estimate HK\$5,400-6,000



393
Bank Negara Malaysia, a pair of 500 ringgit,
 6th series, no date (1989), consecutive numbers
 ZV9033322-23, signed by J. Hussein, (Pick 33),
PMG 66EPQ Gem Uncirculated (2).

1989年馬來西亞銀行第6版500令吉連號2張·編號
 ZV9033322-23, 均評PMG66EPQ

Estimate HK\$11,000-14,000



394
Bank Negara Malaysia, 5 ringgit, printing error,
 ND (1998), serial numbers QL5665542, printing
 error on the reverse with the top layers missing,
 (Pick 35A), *PMG 66EPQ Gem Uncirculated.*

1998年馬來西亞銀行5令吉·編號QL5665542·票背漏
 印圖案錯體·PMG66EPQ

Estimate HK\$4,500-5,000



395
Bank Negara Malaysia, 5 ringgit, ND (1998), serial number QR0096975, cutting error, (Pick 35A), *toned extremely fine*.

1998年馬來西亞銀行5令吉·編號QR0096975, 裁切移位錯體·多出了印鈔廠色標紙邊·EF品相·有黃

Estimate HK\$6,000-7,000



396
Bank Negara Malaysia, 5 ringgit, printing error, ND (1998), serial numbers QU9813743, the top layers of the obverse missing, (Pick 35A), *PMG 65EPQ Gem Uncirculated*.

1998年馬來西亞銀行5令吉·編號QU9813743·票面漏印圖案錯體·PMG65EPQ

Estimate HK\$6,800-7,500



397
Bank Negara Malaysia, a pair of 50 ringgit, ND (1998), serial numbers CA4389908 and CA4399908, cutting error, the two notes top and bottom of a pair within the sheet, (Pick 35D), *about extremely fine (2)*.

1998年馬來西亞銀行50令吉一對·編號CA4389908及4399908·均裁切大移位錯體·多出了印鈔廠色標紙邊·AEF品相

Estimate HK\$18,000-20,000



398
Bank Negara Malaysia, 2 ringgit, no date (1996-99), mismatch serial number CC9744428 and CC9744458, (Pick 40a), *PMG 67EPQ Superb Gem Uncirculated*.

1996-99年馬來西亞銀行2令吉·左右號碼不符錯體·PMG67EPQ

Estimate HK\$6,000-7,000



399

Bank Negara Malaysia, a pair of 10 ringgit, ND (1999), consecutive numbers BB7750295-96, the top most layers of the obverse missing on both, (Pick 42b), *PMG 64 Choice Uncirculated, Printing Error and Pinholes (2)*.

1999年馬來西亞銀行10令吉連號2枚一組·編號BB7750295-96·均正面漏印圖案錯體·同樣評PMG64·有針孔

Estimate HK\$2,700-3,000

A LUCKY NUMBER 1 NOTE

少見000001號伍拾令吉



400

Bank Negara Malaysia, 50 ringgit, 10th series, no date (1999), lucky number DG000001, (Pick 43c), *PMG 66EPQ Gem Uncirculated. A very desirable lucky 'Number 1'*

1999年馬來西亞銀行第10版50令吉·幸運號DG000001, PMG66EPQ, 非常少見

Estimate HK\$15,000-20,000



401

Bank Negara Malaysia, 50 ringgit, ND (1998-2001), consecutive numbers KX9824901, cutting error, (Pick 43d), *almost uncirculated*

1998-2011年馬來西亞銀行50令吉·編號KX9824901, 因紙張有摺而造成印刷錯體·AU品相

Estimate HK\$3,600-4,000



402

Bank Negara Malaysia, 50 ringgit, ND (1998-2001), serial number RT0978787, cutting error, (Pick 43d), *the main note is uncirculated with the error component is naturally creased*

1998-2001馬來西亞銀行50令吉·編號RT0978787·裁切問題導致左上角長尾錯體·少見

Estimate HK\$5,400-6,000



403

Bank Negara Malaysia, 100 ringgit, ERROR NOTE, no date (1996-99), serial number BA9803206, printing error, an area of missing ink in the bottom left corner of the reverse, (Pick 44d), *PMG 64EPQ Choice Uncirculated.*

1996-99年馬來西亞銀行100令吉·編號BA9803206, 局部漏印錯體, PMG64EPQ

Estimate HK\$3,600-4,000



404
Bank Negara Malaysia, 10 ringgit, ERROR NOTE, no date (2004), serial number QD2761057, printing error, a spectacular error in which the serial numbers are invertedly printed. (Pick 46), PMG 66EPQ Gem Uncirculated.

2004年馬來西亞銀行10令吉·編號QD2761057, 因裁切移位而形成編號倒印·PMG66EPQ

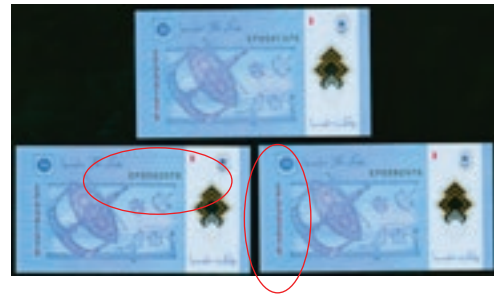
Estimate HK\$7,200-8,000



405
Bank Negara Malaysia, 10 ringgit, no date (2004), mismatch serial number QL3879360 and 3879270, (Pick 46), PMG 68EPQ Superb Gem Uncirculated.

2004年馬來西亞銀行10令吉·左右編號不符錯體·PMG68EPQ

Estimate HK\$3,600-4,000



406
Bank Negara Malaysia, lot of 3x 1 ringgit, ND (2011), one note with serial numbers EP0581576/0581576, one with mismatched serial numbers 0582076/0581576 and one with 0582576/0582076, (Pick 51), uncirculated (3).

2011年馬來西亞銀行1令吉3枚一組·連貫性號碼不符錯體·UNC品相

Estimate HK\$1,800-2,000



407
Bank Negara Malaysia, a pair of 1 ringgit, ND (2011), mismatched EP0581963 and EP0582463, also included is one normal note with matching serial numbers EP0581963, (Pick 51), both uncirculated (2)

2011年馬來西亞銀行1令吉·左右號碼不符EP0581963/EP0582463, 另附一張正常號但與此錯體鈔號吻合之EP0581963·均UNC品相

Estimate HK\$900-1,000



408
Bank Negara Malaysia, 10 ringgit, no date (2012), mismatch serial number DD4199198 and DD4299198, (Pick 53), PMG 63EPQ Choice Uncirculated.

2012年馬來西亞銀行10令吉·左右號碼不符錯體·PMG63EPQ

Estimate HK\$2,700-3,000



409
Bank Negara Malaysia, 20 ringgit, ERROR NOTE, no date (2011), serial number BE9970300, cutting error, (Pick 54(1)), Uncirculated.

2011年馬來西亞銀行20令吉·編號BE9970300, 圖案下移錯體·UNC品相

Estimate HK\$1,350-1,500



410
Bank Negara Malaysia, 50 ringgit, ERROR NOTE, ND (2014), serial number KL5273368, cutting error, (Pick 50A1), almost uncirculated

2014年馬來西亞銀行50令吉·編號KL5273368, 裁切移位錯體·AU品相

Estimate HK\$9,000-10,000



411
Bank Negara Malaysia, 100 ringgit, ERROR NOTE, ND (2012), serial number AD4163330, cutting error at top, (Pick 55), PCGSBG 64 Choice UNC.

2012年馬來西亞銀行100令吉·編號AD4163330, 裁切問題令紙幣上端多出一部分印鈔廠色標紙邊·PCGSBG 64

Estimate HK\$3,600-4,000



412
Bank Negara Malaysia, 100 ringgit, ERROR NOTE, no date (2012), serial number BB6545536, printing error on reverse, (Pick 56), PMG 55EPQ About Uncirculated.

2012年馬來西亞銀行100令吉·編號BB6545536, 票背多墨錯體·PMG55EPQ

Estimate HK\$2,700-3,000



413
Bank Negara Malaysia, a pair 50 ringgit, 1998 “XVI Commonwealth Games in Kuala Lumpur” commemorative issue, consecutive numbers KL/98 419677-78, (Pick 45), *PMG 68EPQ Superb Gem Uncirculated (2)*.

1998年馬來西亞銀行發行吉隆坡運動會紀念鈔·面值50令吉連號2張·編號KL/98419677-78,均評PMG68EPQ

Estimate HK\$1,600-2,000



414
Mauritius, 5 rupees, 1954, serial number Q295429, (Pick 27), *PMG 64EPQ Choice Uncirculated, Ex. Allen Berk Collection*

1954年毛里裘斯5盧比·編號Q295429, PMG64EPQ, 源出Allen Berk集藏

Estimate HK\$2,000-2,400



415
Mongolia, State Treasury Note, \$5, 1924, serial number 0047160, multicolour, predominantly green, (Pick 4r), *PMG 55EPQ About Uncirculated, a colourful and beautiful series*

1924年蒙古國5元·編號0047160·PMG55EPQ

Estimate HK\$10,000-13,000



416
Mongolia, State Treasury Note, \$10, 1924, serial number 0032061, multicolour, predominantly pink, (Pick 5r), *PMG 55 About Uncirculated. A colourful and beautiful series*

1924年蒙古國10元·編號0032061·PMG55

Estimate HK\$13,000-16,000



417
Mongolia, State Treasury Note, \$25, 1924, serial number 0010137, multicolour, predominantly blue, (Pick 6r), *PMG 64 Choice Uncirculated, the highest denomination of the series and scarce*

1924年蒙古國25元·編號0010137·PMG64
Estimate HK\$15,000-18,000



418
Netherlands Antilles, 250 gulden, 1967, serial number K8208357, (Pick 13a), *PMG 66EPQ Gem Uncirculated*

1967年荷屬安的列斯250盾·編號K8208357·
PMG66EPQ
Estimate HK\$1,200-1,500



419
Netherlands Antilles, 500 gulden, 1962, serial number 002540, (Pick 7a), *PMG 64EPQ Choice Uncirculated*

1962年荷屬安的列斯500盾·編號002540·
PMG64EPQ
Estimate HK\$2,000-2,400



420
Netherlands Indies, Javasche Bank, 50 Gulden, specimen, 20.4.1929, serial number IU04191, (Pick 72bs), *PCGS Currency 64, Very Choice New, Lim & Lim Collection.*

1929年荷屬東爪哇銀行50盾樣鈔·編號IU04191,
PCGS Currency 64, 源出Lim & Lim 集藏
Estimate HK\$9,500-13,000



421
Netherlands Indies, Javasche Bank, 100 Gulden, specimen, 5.1.1928, serial number FV08198, (Pick 73bs), *PCGS Currency 58, Choice About New, Lim & Lim Collection.*

1928年荷屬東爪哇銀行100盾樣鈔·編號FV08198,
PCGS Currency 58, 源出Lim & Lim 集藏
Estimate HK\$9,500-13,000



422
Netherlands Indies, 10 gulden, 1937-38, low serial number WN 00007, (Pick 79b), *PMG 35 choice very fine.*

1937-38年荷屬東印度10盾·小號WN00007·PMG35
Estimate HK\$3,500-5,500



423
Norway, Norges Bank, 500 kroner, 1985, serial number A8155480, (Pick 39b), *PMG 58 Choice About Uncirculated*
1985年挪威銀行500克朗·編號A8155480, PMG58
Estimate HK\$2,800-3,200



425
Philippines, Bangko Sentral Ng Philipinas, group of 10x 20 piso, 2014B, serial number 111111-999999 and 1000000, (Pick 206), *uncirculated(10)*
2014B菲律賓銀行20披索10枚一組·幸運號111111-999999及1000000·UNC品相
Estimate HK\$2,500-3,000



424
Philippines, lot of 2 archival specimens, a black and white die proof of an obverse by SBNC and uniface obverse colour trial for 50 cents, series of 1949, (Pick unknown and the other Pick 131ct), *almost uncirculated and good extremely fine (2)*
菲律賓樣鈔2枚一組·包括黑白試樣鈔正面一枚及49年50分試色樣鈔一枚·AU及GEF品相
Estimate HK\$4,500-5,000



426
The Philippines, group of 10x 50 piso, 2015, serial number 111111-999999 and 1000000 but with different prefix, (Pick 207), *uncirculated (10)*
2015年菲律賓銀行50披索10枚一組·不同字軌幸運號111111-999999及1000000·UNC品相
Estimate HK\$3,000-3,500



427
The Philippines, 100 piso, 2015, serial number 111111-999999 and 1000000 but different prefix, (Pick 208), *uncirculated (10)*
2015年菲律賓銀行100披索10枚一組·不同字軌幸運號111111-999999及1000000·UNC品相
Estimate HK\$3,000-3,500



428

The Philippines, group of 12x 200 piso, 2007, serial number FE 000001-10, FE 123456 and FE 654321, (Pick 195b), *uncirculated (12)*

2007年菲律賓銀行200披索12枚一組·編號
FE000001-10·FE123456及FE654321·UNC品相

Estimate HK\$1,800-2,200



429

Russia, 1 rouble, 1892, serial number 758881, blue on brown, crowned double eagle emblem at left, monogram of Alexander III at right, (Pick A54), *PMG 30 Very Fine, scarce*

1892年俄羅斯1盧布·編號758881·PMG30·罕見

Estimate HK\$2,500-3,000



430

Russia, Bukhara People's Republic, a pair of 10,000 roubles, 1921, (Pick S1040), *very fine for type (2)*

1921年布哈拉人民蘇維埃共和國10000盧布2枚·VF品相

Estimate HK\$1,600-2,000



431

Russia, Bukhara People's Republic, a pair of 10,000 roubles, 1921, (Pick S1040), *one with minor split and small hole, very fine (2)*

1921年布哈拉人民蘇維埃共和國10000盧布2枚·一枚有小孔·VF品相

Estimate HK\$1,600-2,000



432
Russia, Bukhara People's Republic, lot of 4x 20,000 roubles, 1921, (Pick S1041), *very fine (4)*
1921年布哈拉人民蘇維埃共和國20000盧布4枚·VF品相

Estimate HK\$1,200-1,800



433
Uzbekistan, a pair of 500 tengas, 1918, (Pick 18b), *very fine (2)*
1918年烏茲別克500索姆硬幣2枚·VF品相

Estimate HK\$700-1,000



434
Russia, a pair of 40 and 100 roubles Russian payment receipt, serial number 42302 and 10 roubles prepaid ticket, (pick unlisted), *tape repaired, good to very good (3)*

俄羅斯2枚付款收據·面額40及100盧布及一枚10盧布已付票·G至VG品相

Estimate HK\$200-500



435
Russia, lot of 2x Government Treasury Notes, 500 roubles, 1920 and 10,000 roubles, 1919, serial numbers AO-019 and AL-067 respectively, (Pick S434 and S425a), *both graded PMG 66EPQ Gem Uncirculated (2)*

蘇聯紙幣2枚一組·包括1920年500盧布及1919年10000盧布·編號AO-019及AL-067,均評PMG66EPQ

Estimate HK\$1,800-2,000



436
Russia, East Siberia, set of 4 fractional notes from the Priamur Region, for 5, 10, 30 and 50 kopeks, dated 1918-1919, (Pick S1241-S1244), *almost uncirculated to uncirculated. Scarce (4)*

1918-19年蘇聯東西伯利亞輔幣券4枚一組·面額5、10、30及50戈比·AU至UNC品相·罕見

Estimate HK\$1,200-1,400



437
Russia, group of 27x postage stamp currency issue, 4x 2 kopeks, 8x 3 kopeks, 5x 10 kopeks, 3x 15 kopeks, 5x 20 kopeks, (Pick 18, 20, 21, 22, 23), *some are uncut pairs, toned uncirculated (27)*

俄羅斯以郵票代替鈔票27枚一組·面值2戈比4枚·3戈比8枚·10戈比5枚·15戈比3枚及20戈比5枚·大部分是雙連·UNC品相·有黃

Estimate HK\$300-800



438
Rwanda-Burundi, Banque d'Emission 10 francs, 1960, serial number M047848, black on multicolour underprint, hippo at lakeside at right, value at 4 corners, (Pick 2), *PMG 64 Choice Uncirculated, very rare in this condition*

1960年盧安達與布隆迪10法郎·編號M047848·PMG64, 此品相非常罕有

Estimate HK\$5,000-6,000



439
Treasury of Saar, lot of 3x 1 mark, 1947, serial number A.03530464, A.03530465, A.08264256, blue and brown, bust of man at centre, reverse blue and brown, (Pick 3), *PMG 53, 55 and 58 (3)*

1947年德國薩爾地區1馬克3枚一組·分別評PMG53,55及58

Estimate HK\$2,000-3,000



440
Government of Saint Helena, 5 pounds, specimen, 1978-81, serial number H/1 000000, blue on lightblue underprint, view of Jamestown harbour and island at left, portrait of Queen Elizabeth II at right, "SPECIMEN" overprinted in red, reverse stylised pound sign and value at centre, arms with misspelled "ANGLAE", punch hole cancelled, (Pick 7s), *PMG 67EPQ Superb Gem Uncirculated, one of the two notes in the highest grade in PMG population report*

1978-81年英屬聖赫倫那5鎊樣鈔·編號H/1 000000, PMG67EPQ, PMG紀錄上最高評分的兩枚其中之一

Estimate HK\$500-700

1929 SARAWAK \$1 IN HIGH GRADE PMG55
高分砂撈越1929年壹圓！



441
Government of Sarawak, \$1, 1.7.1929, serial number A/2 441815, (Pick 14), *PMG 55 About Uncirculated, very rare. Ex. Bruce Smart Collection*

1929年沙撈越政府1元·編號A/2 441815, PMG55, 罕有

Estimate HK\$34,000-40,000



442
The Union Bank of Scotland Ltd., 20 pounds, 1905, Specimen, blue on white, red denomination at centre, arms at top centre, (Pick S808s), *toned on edges, good extremely fine.*

1905年蘇格蘭聯邦銀行20鎊樣鈔·有微黃·GEF品相
Estimate HK\$2,800-3,800



443
Government of Seychelles, 5 rupees, colour trial specimen, 1968, serial number 71, pink and green, Elizabeth II at right, 'SPECIMEN' overprinted in red, 'specimen of no value' in red at top left corner on both obverse and reverse, (Pick 14cts), *PMG 67EPQ Superb Gem Uncirculated*

1968年塞舌爾5盧比試色樣鈔·編號71·PMG67EPQ
Estimate HK\$1,200-1,500



444
Government of Seychelles, 50 rupees, 1.1.1972, serial number A/1 155384, the famous 'SEX' note as seen in the palm trees at right, (Pick 17d), *PMG 65EPQ Gem Uncirculated and one of the most popular Commonwealth notes*

1972年斯威士蘭50盧比·編號A/1 155384, PMG65EPQ, 熱門的英聯邦鈔票

Estimate HK\$7,000-8,000



445
Singapore, Board of Commissioners of Currency, lot of 3 consisting of 2x \$1, serial number B/22 308511, B/25 577963, signed by G.K. Swee and the \$10 and ERROR note with mismatched serial numbers B/70 255237/255267, (Pick 1b, 3d), *PMG 64 Choice Uncirculated (2) and PMG 65EPQ Gem Uncirculated (3)*

新加坡紙幣3枚一組·面值1元2枚·編號B/22 308511及B/25 577963·面值10元為錯體鈔·左右號碼不符分別評PMG64·PMG64及PMG65EPQ

Estimate HK\$2,000-3,000



446
Singapore, Board of Commissioners of Currency, \$25, 1972, serial number A/22 785137, brown and multicolour, flower at centre, arms of Singapore at upper right, reverse building at centre, (Pick 4), *PMG 64EPQ Choice Uncirculated*

1972年新加坡25元·編號A/22 785137, PMG64EPQ

Estimate HK\$500-700



447
Singapore, \$25, no date (1972), serial number A/13 086964, (Pick 4), *PMG 64 Choice Uncirculated*

1972年新加坡25元·編號A/13 086964·MG64

Estimate HK\$600-800



448
Singapore, Board of Commission of Currency, \$50, ND(1973), serial number A/58 380776, (Pick 5d), *PMG 66EPQ Gem Uncirculated*

1973年新加坡50元·編號A/58 380776·PMG66EPQ

Estimate HK\$2,500-3,000



449
Singapore, \$1000, no date (1978), serial number A/1 104498, a high denomination from the 'Bird' series, (Pick 16), *PMG 58 Choice About Uncirculated*
1978年新加坡1000元·編號A/1 104498·PMG58
Estimate HK\$7,000-8,000



450
Republic of Singapore, specimen \$10000, ND(1999), serial number 8PN000990, olive yellow, President Ishak at right, reverse olive yellow, a young scientist using a microscope, (Pick 44s), *PMG 66EPQ Gem Uncirculated, a relatively low serial number*
1999年新加坡10000元樣鈔·編號8PN000990·PMG66EPQ, 吸引的細號鈔票
Estimate HK\$8,500-10,000



451
South Korea, Bank of Korea, 100 won, ND(1953), serial number B02223953B, (Pick 14), *PMG 64 Choice Uncirculated*
1953年南韓100圓·編號B02223953B·PMG64
Estimate HK\$2,000-3,000



452
South Korea, 50 hwan 1958, block serial number (2), also 2x 1000 hwan, dated 1958 and 1960, serial numbers (9) 317321 and (77) 478503 respectively, (Pick 22b, 22d, 23), *all 3 notes graded PMG 55EPQ About Uncirculated (3)*
1958-60年南韓50及2 x1000圓·共3枚·PMG55EPQ
Estimate HK\$2,000-3,000



453
South Korea, Bank of Korea, 500 hwan, 1958-59, serial number (26) 436307, (Pick 24), *PMG 66EPQ Gem Uncirculated and very rare in this grade*
1958-59年南韓500圓·編號436307·PMG66EPQ
Estimate HK\$5,000-7,000



454
South Korea, Bank of Korea, 1000 hwan, 1962, serial number (184) 10441271, and also 10 won, 1963, block serial number (29), (Pick 25c, 33b), *both graded PMG 66EPQ Gem Uncirculated (2)*
1962-63年南韓10及1000圓·PMG66EPQ
Estimate HK\$2,000-3,000



455
South Korea, Bank of Korea, lot of 2x 50 won, ND (1962), serial numbers EA 7655730 and ED 1454012, (Pick 34a), *PMG 65EPQ Gem Uncirculated and PMG 64EPQ Choice Uncirculated respectively*(2)
 1962年南韓50圓紙幣2枚·編號EA7655730及ED1454012·分別評PMG65EPQ及64EPQ
 Estimate HK\$2,400-3,000



456
Korea, 100 won, 1969, serial number 30949171, green and red, gate at left, reverse, green, Gyeonghoeru Pavilion at left, (Pick 35), *KORCA 96 UNC*
 1969年南韓100圓·編號30949171·KORCA 96 UNC
 Estimate HK\$800-1,000



457
Bank of Korea, a pair of 10000 won, ND (1973), black serial AG0051255A and 0365668DEA (1979), green, orange and multicolour, King Sejong the Great at right and centre respectively, (Pick 42, 46), *the 1973 notes PMG 66EPQ Gem Uncirculated the and 1979 uncirculated* (2)
 韓國銀行10000圓2枚一組·1973年·編號AG0051255A及1979年·編號0365668DEA·1973年評PMG66EPQ而1979年UNC品相

Estimate HK\$600-800



458
Southern Rodesia, Central Africa Currency Board, 10 shillings, specimen, 1955, control serial number A/188 000,001 to A/191 100,000, reddish-brown on multicolour underprint, coat of arms top of centre, Elizabeth II at right, annotations at top, perforated 'SPECIMEN', Victoria Falls at centre, (Pick 16s), *PMG 64 Choice Uncirculated, previously mounted. A beautiful and classical British Commonwealth note*

1955年南羅德西亞10司令樣鈔·控制號A/188 000,001至A/191 100,000, PMG64,有膠水漬·一張美觀而經典的英聯邦紙幣

Estimate HK\$6,000-8,000



459

Spain, Banco de Espana, 5000 pesetas, 6.2.1976, red serial number 16665914, violet and multicoloured, King Carlos III at right, values at top left, top right and bottom right, (Pick 155), PMG 67EPQ Superb Gem Uncirculated

1976年西班牙國家銀行5000比塞塔·編號16665914·PMG67EPQ

Estimate HK\$1,500-2,000

A FRESH 1916 STRAITS SETTLEMENTS \$1 IN PMG 55EPQ

1916年海峽殖民地壹圓·PMG55EPQ!



460

Government of the Strait Settlements, \$1, 10.7.1916, serial number D/23 08506, (Pick 1c), PMG 55EPQ About Uncirculated. Difficult to encounter in high grade and a fresh looking note

1916年海峽殖民地政府1元·編號D/23 08506, PMG55EPQ, 極罕見高評分

Estimate HK\$30,000-35,000



461
The Government of Strait Settlements, \$5,
 20.6.1921, serial number C/29 03123, (Pick 3),
extremely fine

1921年海峽殖民地5元·編號C/29 03123, EF品相
 Estimate HK\$7,000-8,000



462
Government of the Strait Settlements, \$5,
 1.1.1930, serial number E/67 78565, (Pick 10b),
PMG 30 Very Fine, slight discolouration and a scarce type

1930年海峽殖民地政府5元·編號E/67 78565,
 PMG30, 罕有

Estimate HK\$16,000-20,000

SCARCE STRAITS SETTLEMENTS \$1, 1930 IN PMG 35

少見1930年海峽殖民地伍圓·PMG35



463
Government of the Strait Settlements, \$5, 1.1.1930, serial number E/65 06715, (Pick 10b), *PMG 35 Choice Very Fine, light pencil annotations on the reverse and a scarce type*

1930年海峽殖民地政府5元·編號E/65 06715, PMG35, 罕見

Estimate HK\$30,000-35,000

STRONG COLOURS AND A WELL SOUGHT AFTER FIRST YEAR OF ISSUE.

少見1931年海峽殖民地伍圓·PMG40



464

Government of the Strait Settlements, \$5, 1.1.1931, serial number A/7 83277, (Pick 17a), *PMG 40 Extremely Fine. Strong colours and a well sought after first year of issue.*

1931年海峽殖民地政府5元·編號A/7 83277, PMG40, 顏色鮮明, 此系列之第一版·極受藏家追尋, 十分罕有

Estimate HK\$22,000-26,000



465

Sweden, Sveriges Riksbank, 100 Kroner, 1957, serial number D005954, black and red, women sitting on a chair holding a horn and shield, with a lion next to her, (Pick 45c), *PMG 58EPQ* Choice About Uncirculated*

1957年瑞典銀行100克朗·編號D005954·PMG58EPQ*

Estimate HK\$600-800



466

Switzerland, National Bank, 100 francs, 1945, serial number 14S078117, (Pick 35s), *PMG 30 Very Fine*

1945年瑞士國家銀行100法郎·編號14S078117·PMG30

Estimate HK\$500-700



467
Banco Nacional Ultramarino, Timor, 10 avos and 1 patacas, 1940 and 1910, serial number 526921 and 207367 respectively, (Pick 12, 1), *the 10 avos with stains and a small hole at centre right, 1 patacas very fine.*(2)

帝汶大西洋銀行鈔票2枚一組·包括1940年10仙及1910年1元·10仙有孔·1元VF品相

Estimate HK\$1,500-2,500



468
United States, \$2, 1917, serial number 072903229A, (Pick 188), *extremely fine, minor ragged bottom edge*

1917年美國2元紙幣·編號072903229A·EF品相·邊位有損

Estimate HK\$500-1,000



469
United States, \$20, gold certificate, 1922, serial number K57313598, George Washington at centre, signed by Speelman White, (FR#1187), *PMG 25 Very Fine*

1922年美國20金元券·編號K57313598·PMG25

Estimate HK\$1,200-1,500



470
USA, Military Payment Certificate, \$10, (ND)1968, series 661, serial number B04428852B, Red, orange and blue, woman holding torch at left, (Pick M70), *PMG 30NET Very Fine, foreign substance and rust, especially on the reverse A rare type*

1968年美國軍用券\$10·PMG30NET·有銹漬

Estimate HK\$2,000-3,000



471
The United States of America, \$1, error note, series 1974, serial number D50580031B, seal and serial number printed upside down, (Pick 455), *Uncirculated.*

1974年美國1元紙幣·編號D505800318, 蓋章及號碼倒印·UNC品相

Estimate HK\$2,500-3,000



472
The United States of America, \$5, error note, 1995 series, seal and serial number are omitted, (Pick 498), *Uncirculated.*

1995年美國5元紙幣·漏印編號錯體·UNC品相

Estimate HK\$2,000-2,500



473
The United States of America, \$10, error note, series 1977A, seal and serial number are omitted, (Pick 464b), *Uncirculated.*
1977A美國10元紙幣·漏印編號錯體·UNC
Estimate HK\$2,000-2,500



474
The United States of America, \$20, error note, series 1977, serial number D22430131B, reverse overprinted on obverse, (Pick 465), *Uncirculated.*
1977年美國20元錯體·編號D22430131B·票背圖案印於票面·UNC
Estimate HK\$1,000-1,500



475
USA, Federal Reserve Note, New York, \$100, 2006, ERROR NOTE, serial number KB75642638K, cutting error at top right corner, black and white, portrait Benjamin Franklin at centre, green seal at right, reverse green, Independence Hall at centre, (Pick 528), *PMG 58EPQ Choice About Uncirculated, cutting error*
2006年美國100元·編號KB75642638K·錯體票「福耳」·PMG58EPQ
Estimate HK\$1,000-1,200



476
Vietnam, National Bank, 5000 dong, 1953, serial number 631633, (Pick 66a), *PMG 64 Choice Uncirculated*
1953年越南國家銀行5000盾·編號631633·PMG64
Estimate HK\$2,000-2,500

H.K.C.S. | **第四屆香港國際錢幣聯合展銷會**
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2018年4月6-8日 週五至週日
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18/F, The Mira Hong Kong







477
Sassanid Persian Empire, silver 1/2 drachma, AD 651-761, *CNCS holder IM 5/5, SF 5/5*.

波斯薩珊皇朝銀幣一枚·CNCS評級

Estimate HK\$500-1,000



480
Netherlands Indies, Batavian Republic, 1/4 G, 1802, *NGC MS 62*

1802年荷屬東印度巴達維亞共和國1/4盾·NGC MS62

Estimate HK\$1,500-2,000



478
Austria, gold ducat, 1915, *restrike, PCGS MS65*.

1915年澳洲金幣·PCGS MS65,後鑄

Estimate HK\$2,000-2,200



481
British North Borneo, 1/2 cent, 1886-H, *NGC MS63BN, lovely chocolate toning*

1886-H英屬北婆羅州半分銅幣·NGC MS63BN, 深棕色包漿

Estimate HK\$1,500-2,000



479
Netherlands Indies, Batavian Republic, 1/16G, 1802, (S-495), *NGC MS 63*

1802年荷屬東印度巴達維亞共和國1/16盾·NGC MS63

Estimate HK\$1,500-2,000



482
British North Borneo, 1/2 cent, 1891-H, *NGC MS65BN. Rare high grade coin*

1891-H英屬北婆羅州半分銅幣·NGC MS65BN, 罕有的高評分

Estimate HK\$2,000-3,000



483
British North Borneo, copper 1 cent, 1890-H, indigenous people flanking shield at centre, *PCGS MS64BN, a lovely even chocolate toning*

1890-H英屬北婆羅州1仙銅幣·PCGS MS64BN 深棕色包漿

Estimate HK\$1,500-2,000



486
British North Borneo, cupro nickel 2 1/2 cents, indigenous peoples flanking a shield at centre, *PCGS MS64, difficult in this condition*

英屬北婆羅州2 1/2仙鎳幣·PCGS MS64, 高分好品相難求

Estimate HK\$1,200-1,500



484
British North Borneo, lot of 2x bronze 1 cent, 1889-H and 1891-H, *PCGS AU Details (cleaning) and MS64RD respectively (2)*

英屬北婆羅州1仙銅幣2枚一組·包括1889-H及1891-H, 分別評PCGS AU Details 有清洗及MS64RD

Estimate HK\$2,000-3,000



487
Canada, lot of 3 silver coins, consisting of a pair 5 cents and a 50 cents, 1902-1914, *about uncirculated to uncirculated (3)*

1902-14年加拿大銀幣3枚一組·包括5分(2枚)及5角·AU至UNC品相

Estimate HK\$800-1,000



485
British North Borneo, 2.5 cents, 1903-H, *PCGS AU55, a scarce denomination*

1903-H英屬北婆羅州2.5分銅幣·PCGS AU55, 少見

Estimate HK\$600-800



488
France, silver ECU, 1788-L, *PCGS XF40*

1788年法國銀幣一枚·PCGS XF40

Estimate HK\$5,000-6,000



489

French Indo China (Tonkin), a large lot of 140x 1/600 piastre, struck in zinc, (KM-1), *all looks to be uncirculated but with areas of oxidation. Scarce in such condition and quantity (140)*

安南1905年1/600通寶·共140枚·少許氧化·UNC

Estimate HK\$10,000-12,000



490

French Indo China, 2 sapeque, 'Essai', 1887, struck in cupro nickel, 16 sided, legend in French and Chinese characters, square hole at centre, (KM - E1), *PCGS SP62, very rare*

1887年法屬安南當二銅鍍樣幣·PCGS SP62, 非常罕有

Estimate HK\$13,000-15,000



491

French Indo China, lot of 2x 2sapeque, 1894A and 1901A, *PCGS MS64RB and MS63RB (2)*

法屬安南當二銅幣2枚一組·1894A及1901A·分別評PCGS MS64RB及MS63RB

Estimate HK\$1,300-1,500



492

French Indo China, 1 cents, 1889A, *NGC MS63 BN*

1889A法屬安南1分·NGC MS63 BN

Estimate HK\$500-600



493

French Indo China, group of 5x 1 cent, 1896A, 1902A, 1916A, 1923 and 1939A, *graded NGC MS63BN, MS64RB, MS63RB, MS64RB and MS63RB (5)*

法屬安南1分5枚一組·包括1896A,1902A, 1916A, 1923及1939A, 分別評NGC MS63BN, MS64RB, MS63RB, MS64RB及MS63RB

Estimate HK\$2,000-3,000

AN 'UNHOLED' ERROR 1 CENT GRADED PCGS MS62BN

法屬印度支那「無中孔」壹分樣幣·罕見!



494

French Indo-china. Mint Error 1 Cent. 1903-A. "UNHOLED". Paris Mint. Copper. Lec-59. very rare mint error. PCGS MS62BN.

1903-A法屬安南一分銅幣錯體·PCGS MS62BN 非常少見

Estimate HK\$25,000-35,000



495

French Indo China, lot of 2x 1 cent, 1917A and 1920A, both graded NGC MS65RB (2)

法屬安南1分2枚一組·包括1917A及1920A·均評NGC MS65RB

Estimate HK\$1,000-1,500



496

French Indo China, lot of 4x 1 cent, 1922, 1926A, 1937A and 1938A. graded NGC MS64BN, PCGS MS63BN, NGC MS63RB and PCGS MS63RB respectively (4)

法屬安南1分4枚一組·包括1922,1926A, 1937A及1938A, 分別評NGC MS64BN, PCGS MS63BN, NGC MS63RB及PCGS MS63RB

Estimate HK\$1,000-1,300



497
French Indo China, lot of 2x silver 10 cents, 1885A and 1899A, seated Liberty on obverse, *NGC AU53 and PCGS MS64 (2)*

法屬安南10分銀幣2枚一組·1885A及1899A·分別評
NGC AU53及PCGS MS64

Estimate HK\$1,500-2,000



498
French Indo China, group of 4x 10 centimes, 1900A, 1902A, 1913A and 1945, *graded PCGS AU58, AU Details (cleaning), MS64 and MS65 respectively (4)*

法屬安南10分硬幣4枚一組·1900A, 1902A, 1913A
及1945年·分別評PCGS AU58, AU Details有清洗,
MS64及MS65

Estimate HK\$1,800-2,200



499
French Indo China, silver 10 cents, 1922A, seated Liberty on obverse, *PCGS MS66, a marvellous high grade coin.*

1922A法屬安南10分銀幣·PCGS MS66, 高評級

Estimate HK\$1,200-1,500



500
French Indo China, lot of 2x silver 10 cents, 1923A and 1929A, seated Liberty on obverse, *both graded NGC MS65 (2)*

法屬安南10分銀幣2枚一組·1923A及1929A·均評
NGC MS65

Estimate HK\$1,500-2,000



501
French Cochin China, silver 20 cents, 1879A, seated Liberty on the obverse, *NGC MS61, Ex John Pittman Collection. Even steel blue toning and simply beautiful. Scarce*

1879A法屬安南20分銀幣·NGC MS61, 源出John
Pittman集藏·少見

Estimate HK\$3,500-5,000



502
French Indo China, silver 20 cents, 1903A, seated Liberty on the obverse, *NGC AU58, one of the semi key dates in the series with a very low mintage of 675,000 pieces only*

1903A法屬安南20分銀幣·NGC AU58, 罕少之年份·僅發行675000枚

Estimate HK\$1,000-1,300



505
French Indo China, silver 20 cents, 1929A, seated Liberty on obverse, *NGC MS62, a low mintage of 644,000 pieces*

1929A法屬安南20分銀幣·NGC MS62, 僅發行644000枚

Estimate HK\$1,500-2,000



503
French Indo China, silver 20 cents, 1922A, seated Liberty on obverse, *NGC MS65, faint yellow toning in the peripheries otherwise full mint lustre and a most beautiful coin*

1922A法屬安南20分銀幣·NGC MS65, 淺黃色美麗的包漿

Estimate HK\$600-800



506
French Indo China, lot fo 2x silver 20 cents, 1930A and 1937, seated Liberty on obverse, *the 1930A graded PCGS MS66 and the 1937 graded NGC MS66. Superb gem coins (2)*

法屬安南20分銀幣2枚一組·1930A及1937年·分別評PCGS MS66及NGC MS66

Estimate HK\$1,500-2,000



504
French Indo China, silver 20 cents, 1927A, seated Liberty on obverse, *NGC MS66. A high grade beautiful coin*

1927A法屬安南20分銀幣·NGC MS66 高評級

Estimate HK\$800-1,000



507
French Indo China, nickel brass 5 cents, 1938, and also cupro nickel 50 cents, 1946, *NGC MS66 and MS65 (2)*

法屬安南1938年銅鑲製5分一枚及1946年銅鑲製50分·分別評NGC MS66及MS65

Estimate HK\$1,000-1,300



509
French Indo China, silver 1 piastre, 1931, and also one struck in cupro nickel dated 1947, (KM 19 and 32.3), *the 1931 graded NNC MS64 and the 1947 graded NGC MS65. A superb high grade pair (2)*

法屬安南1931年1元銀幣及1947年鑲製1元·分別評NNC MS64及NGC MS65, 一對獲高評級的錢幣

Estimate HK\$1,800-2,200



508
French Indo China, group of 6x fractionals coins, 5 cents, 1943, 20 cents, 1921A, 1923A, 1925A, 1941S and 1945B, *graded NGC MS67, PCGS AU Details (cleaning), MS61, AU53, NGC MS65 and PCGS MS65 respectively (6)*

法屬安南輔幣6枚一組·包括1943年5分·1921A,23A,25A,41S及45B20分·分別評NGC MS67,PCGS AU Details,MS61,AU53,NGC MS65及PCGS MS65

Estimate HK\$1,800-2,000



510
French Indo-China. Pattern (ESSAI) Piastre, 1946. Copper-nickel. Mintage of only 1,100 examples. KM-E42; Gad-37; Lec-315. *PCGS SP63+*.

1946年法屬安南一元樣幣銅鑲製造·發行量僅1100枚·PCGS SP63+

Estimate HK\$5,000-6,000



511
French Indo-china. Piedfort Pattern Piastre (Essai), 1947. Copper-nickel. KM-PE8; Gad-38; Maz-260; Lec-318. Only 104 examples struck. Rare, especially in high grades. *PCGS SP65.*

Estimate HK\$15,000-20,000



512

French Indo China, lot of 2x silver piastres, 1886A and 1906A, seated Liberty on obverse, (Lec 267 and 289), *graded PCGS AU Details (cleaning) and MS61 respectively (2)*

法屬安南1元銀幣2枚一組·1886A及1906A·分別評PCGS AU Details 有清洗及MS61

Estimate HK\$2,000-2,400



514

French Indo China, lot of 2x silver piastres, 1900A and 1902A, seated Liberty on obverse, *graded PCGS AU58 and NGC MS62 (2)*

法屬安南1元銀幣2枚一組·1900A及1902A·分別評PCGS AU58及NGC MS62

Estimate HK\$2,000-3,000



513

French Indo China, lot of 2x silver piastres, 1898A and 1909A, seated Liberty on obverse, (Lec 280 and 292), *graded PCGS AU55 and MS61 (2)*

法屬安南1元銀幣2枚一組·1898A及1909A·分別評PCGS AU55及MS61

Estimate HK\$2,000-2,500



515

French Indo China, lot of 2x silver piastres, 1921-H and 1927A, seated Liberty on obverse, *PCGS AU55 and MS61 respectively (2)*

法屬安南1元銀幣2枚一組·1921-H及1927A·分別評PCGS AU55及MS61

Estimate HK\$2,000-2,400



516
French Indo China, silver piastre, 1921, seated Liberty on obverse, (Lec-296), *PCGS MS64+*, a superb high grade coin with a hint of golden toning throughout

1921年法屬安南銀幣1元·PCGS MS64+,有金黃包漿的高評級幣

Estimate HK\$3,500-4,000



519
Great Britain, gold sovereign, 1892-M. struck by the Melbourne Mint, *PCGS MS61*.

1892-M英國金幣·墨爾本造幣廠鑄·PCGS MS61

Estimate HK\$2,400-2,800



517
French Indo China, silver piastre, 1922-H, seated Liberty on obverse, (KM 5a.3), *NGC MS62*, an even golden brown toning on both sides. Lovely

1922-H法屬安南銀幣1元·NGC MS62, 金黃色的厚包漿

Estimate HK\$1,500-2,000



520
India, Madras Presidency, silver 1/4 pagoda, 1808, (KM-352), *PCGS Genuine*, looks to be almost uncirculated and scarce in this condition

1808年印度Madras, 1/4盧比銀幣·PCGS Genuine, 目測應為AU品相·少見

Estimate HK\$3,500-5,000



518
Great Britain, a group of 5 silver crown, 1889, 1893, 1897 and 1935, *toned, about fine to very fine.* (5)

英國1 Crown銀幣5枚一組·年份包括1889、1893、1897及1935·AF至VF品相

Estimate HK\$1,500-2,000



521
India, silver 1/4 rupee, 1891-C, Queen Victoria on obverse, *light yellow toning in the peripheries*, *PCGS MS64*

1891-C 印度1/4盧比銀幣·PCGS MS64

Estimate HK\$500-700



522
India, lot of 5x bronze fractionals, 1/12 anna 1921, 1927, 1932, 1/4 anna 1889, 1912, *the 1/12 anna PCGS MS64RB, MS65RD, MS65RD and the 1/4 annas both graded NGC MS64RB. A fantastic high grade group (5)*

印度輔幣5枚一組·面額1/12安娜包括1921·27及32年·面額1/4安娜包括1889及1912年·1/12安娜評PCGS MS64RB, MS65 RD, MS65RD· 1/4安娜均評NGC MS64RB, 一組高評級錢幣

Estimate HK\$3,000-4,000



523
India, lot of 3x 1/4 anna, 1917, 1934, 1935, *all 3 coins graded PCGS MS65RD, a lovely high grade group (3)*

印度輔幣1/4安娜3枚一組·包括1917·34及35年·均評PCGS MS65RD, 一組高評級錢幣

Estimate HK\$1,500-2,000



524
India, group of 3x 1/4 anna, 1939, 1940 and 1941, *graded PCGS MS64RB, MS65RB and MS65RB (3)*

印度輔幣1/4安娜3枚一組·包括1939·40及41年·分別評PCGS MS64RB, MS65RB及MS65RB

Estimate HK\$1,000-1,500



525
Islamic, gold fractional dinar, weigh 0.73g, *extremely fine*

波斯皇朝金第納爾一枚·重0.73克·EF品相

Estimate HK\$700-900



526
Islamic, gold fractional dinar, weigh 0.77g, *about uncirculated*

波斯皇朝金第納爾一枚·重0.77克·AU品相

Estimate HK\$700-900



527
Japan, Ryūkyū Tsūhou, approximately 200 cash, *extremely fine*

琉球通寶半朱, 品相EF

Estimate HK\$1,500-1,800



528
Japan, Ryūkyū Tsūhou, 100 cash, *extremely fine*

琉球通寶當百, 品相EF

Estimate HK\$1,000-1,200



529

Japan, group of 5x Tenpo Tsuho, 100 cash, *extremely fine* (5)

天保通寶當百5枚·品相EF

Estimate HK\$300-400



530

Japan, lot of 10x silver 1 shu, ND (1853-1865), *extremely fine to about uncirculated* (10)

1853-1865年日本1朱銀10枚一組·EF至AU品相

Estimate HK\$800-1,000



531

Japan, copper 1 sen, 1877, and also a group of 4 bronze fractional coins: 5 rin, 1916, 1919 and 1 sen, 1938 (2), two different types, leaf and bird at centre, *the 1877 1 sen graded PCGS MS62RB, both 5 rins graded PCGS MS64RB and the 1 sen graded NGC MS64RB and PCGS MS64RD respectively. A superb high grade group* (5)

日本輔幣5枚一組·包括1877年1錢·1916及19年5厘·1938年1錢2枚(不同版別)·分別評PCGS MS62RB, PCGS MS64RB(2枚), NGC MS64RB及PCGS MS64RD, 一組高評級之日本錢幣

Estimate HK\$1,600-2,000



532

Japan, lot of 2x silver 10 sen, 1875 (Type 1) and 1888, *both graded PCGS MS62, both in attractive high grades* (2)

日本10錢銀幣2枚一組·年份包括1875 (Type 1)及1888年·均評PCGS MS62高評分

Estimate HK\$1,000-1,200



533

Japan, silver 10 sen, 1917, (Y-36.2), *PCGS MS68, a superb high grade coin and most lustrous*

1917日本10錢銀幣·PCGS MS68, 非常高的評級

Estimate HK\$2,000-3,000



534

Korea, 1/2 won, 1906, *PCGS MS64+, highest score in PCGS population report, attractive toning*

1906年大韓帝國半圓, PCGS MS64+, PCGS紀錄上為最高評分·吸引的包漿

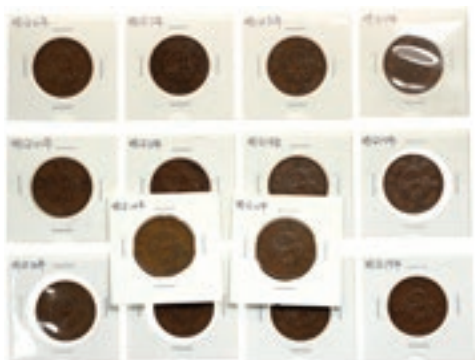
Estimate HK\$12,000-14,000



535
Japan, silver 1 yen, 1903 (Meiji year 36), JNDA 01-10A *PCGS AU58*
 1903年 (明治36年) 日本龍1円銀幣 · *PCGS AU58*
 Estimate HK\$800-1,200



536
Japan, silver 1 yen, 1914 (Taisho Year 3), coiled dragon on obverse, *NGC MS 63*
 1914年 (大正3年) 日本龍銀 · *NGC MS63*
 Estimate HK\$1,200-1,500



537
Japan, group of 14x 1 sen, from Meiji year 6 - 10, 13-21 (1873-1888), *generally about very fine to extremely fine. (14)*
 日本明治時期1錢14枚一組 · 年份包括明治6-10年、13-21年 · AVF至EF品相

Estimate HK\$300-400



538
Japan Mint, 3 sets of coins, including: 1 yen, 5 yen, 10 yen, 50 yen, 100 yen, 500 yen, and a commemorative mint for the 35th anniversary of Doraemon, 30th anniversary of Hello Kitty and 80th anniversary of Winnie the Pooh, *uncirculated (3 sets)*

日本近代錢幣套裝三套 · 面額1、5、10、50、100及500円 · 題材包括多啦A夢、吉蒂貓及蜜糖熊 · *UNC*品相

Estimate HK\$350-450



539
Japan Mint, 2 sets of proof coins, including: 1 yen, 5 yen, 10 yen, 50 yen, 100 yen, 500 yen and a commemorative coin for 2008 and 2009 'Cherry Blossom Viewing' respectively, *uncirculated with original packaging and certificate (14)*

日本精鑄錢幣套裝2套 · 面額1、5、10、50、100及500円 · 題材為2008及2009年櫻花節紀念 · 2套均原包裝及附證書 · *UNC*品相

Estimate HK\$500-600



540

Japan Mint, 2 sets of proof coin set, including: 1 yen, 5 yen, 10 yen, 50 yen, 100 yen, 500 yen, a proof coin of 60th and 120th anniversary of the Resumption of 'Cherry Blossom Viewing' respectively, *uncirculated with original packaging and certificate (14)*

日本精鑄錢幣套裝2套·面額1、5、10、50、100及500
円·題材為60及120周年櫻花節紀念·2套均原包裝及附
證書·UNC品相

Estimate HK\$500-600



541

Portuguese India, 1 tanga, 1947, *NGC MS66RD*, *full mint lustre*

1947年葡屬印度1/16盧比·NGC MS66RD

Estimate HK\$800-1,000



542*

Korea-North, mixed lot of 14 x aluminium 1 won, 1999 and 2001, birds, wild animals, mythical figure or animals on obverse, arms on reverse, *all proof and uncirculated in original capsule.(14)*

朝鮮1999及2001年鋁質精鑄幣1圓14枚一組·UNC品
相·附原包裝

Estimate HK\$1,000-1,500



543*

Korea-North, mixed lot of 2 sets of aluminium 1 won, 2001, consisting of Sydney Olympic 2000(6) and Korean Folk series(5), *all proof and uncirculated in original capsule.(11)*

朝鮮鋁質精鑄幣2套一組·面額1圓·包括2000年奧運6
枚及2001年韓國風俗系列5枚·UNC品相·附原包裝

Estimate HK\$800-1,200



544*

Korea-North, mixed lot of 9 x aluminium 1 won, 2001, consisting of the Korean War(2), the Return of Hong Kong to China 1997(2), Zhou En Lai 100th Anniversary of Birth, Deng Xiao Ping, ship, mountain and Arch of Triumph, all aluminium, one with enamel on obverse, *all proof and uncirculated in original capsule.* (9)

朝鮮鋁質精鑄幣9枚一組·面值1圓·題材包括香港回歸、周恩來誕辰、鄧小平等等·UNC品相·附原包裝

Estimate HK\$800-1,000



545*

Korea-North, mixed lot of 11 x aluminium 1 won, 2001, consisting of the 1st Nobel Prizes series(6) and five traditional Korean buildings and figures or buddha, *all proof and uncirculated in original capsule.* (11)

2001年朝鮮鋁質精鑄幣11枚一組·面值1圓·題材包括風俗·建築物及佛像·UNC品相·附原包裝

Estimate HK\$800-1,200



546*

Korea-North, mixed lot of 15 x aluminium 1 won, 2001, consisting of whale series(6), sailing ships series(4) and others, *all proof and uncirculated in original capsule.* (15)

2001年朝鮮鋁質精鑄幣15枚一組·面值1圓·題材包括鯨魚·船及其他·UNC品相·附原包裝

Estimate HK\$1,000-1,500



547*

Korea-North, mixed lot of 4 x aluminium 1 won and a silver 10 won, 2001 and 2003, Year of Rabbit, Horse(2), Dragon for the 1 won, Wild Animals-Pangolin for the 10 won, *all proof and uncirculated in original capsule.* (5)

朝鮮精鑄錢幣5枚一組·包括鋁質幣面額1圓4枚及銀幣面額10元一枚·鋁質幣題材以12生肖為主·而銀幣則以動物為主題·UNC品相·附原包裝

Estimate HK\$800-1,200



548

Laos, aluminum piedfort 'essais', book upon pedestal on obverse, (KM- PE3), LCGS 94, *a very low mintage of 104 pieces only*

寮國精鑄樣幣·LCGS94·發行只有104枚

Estimate HK\$1,500-2,000



549

Malaya, group of 3 fractional coins, 5 cents, 1945, 10 cents, 1950, 20 cents, 1945, *all graded by PCGS MS64, MS65 and MS62 respectively* (3)

馬來亞輔幣3枚一組·包括1945年5分·1950年10分·1945年20分·分別評PCGS MS64, MS65及 MS62

Estimate HK\$1,200-1,500



550

Malaya, group of 3 fractional coins, 5 cents, 1943, 1953 and 20 cents, 1950, *PCGS MS65, NGC MS66 and PCGS MS65 (3)*

馬來亞輔幣3枚一組·包括1943及53年5分·1950年20分·分別評PCGS MS65, NGC MS66及PCGS MS65

Estimate HK\$1,500-2,000



551

Malaya and British Borneo, group of 3 fractional coins, 5 cents, 1958-H, 1961-KN and also 10 cents, 1961-H, *graded PCGS MS65, MS67+ and MS65 respectively. An amazing high grade group (3)*

馬來亞及北婆羅州輔幣3枚一組·包括1958-H及1961-KN 5分·1961-H 10分·分別評PCGS MS65, MS67+及MS65, 一組高評級錢幣

Estimate HK\$2,000-3,000



552

Malaya, group of 4 fractional coins, 1/2 cent, 1940, 5 cents, 1941 and 1941 I and 20 cents, 1943, *graded PCGS MS65RD, PCGS MS65, MS63 and AU58 respectively (4)*

馬來亞輔幣4枚一組·包括1940年半分·1941及1941-I 10分及1943年20分·分別評PCGS MS65RD, PCGS MS65, MS63及AU58

Estimate HK\$1,000-1,200



553

Malaysia, a pair of silver 15 and 25 ringgits, Conservation Series of 1976, Malaysian gaur and rhinoceros hornbill on obverse respectively, *NGC PF69 Ultra Cameo and PF68 Ultra Cameo respectively (2)*

1976年馬來西亞銀幣2枚一組·面額15及25令吉·分別評NGC PF69UC 及PF68UC

Estimate HK\$2,500-3,000



554

Malaysia, Feeder Finger Mint Error, 20 sen, 2016, a very rare error when the feeder is mistakenly struck together with the coin planchet, the feeder too in about 5-10% of the strike and is accompanied by the coin with matching details, about 70% of the coin accompanies the feeder finger, *PCGS MS62*

2016年馬來西亞20分硬幣·錯體·PCGS MS62, 罕見

Estimate HK\$5,000-6,000



555
Mexico, silver 2R, 1795, *toned about extremely fine*.
 1795年墨西哥銀元2R·有氧化·AEF品相
 Estimate HK\$1,000-1,500



556
Mexico, silver 8R, 1801, *about very fine*.
 1801年墨西哥銀元8R·AVF品相
 Estimate HK\$800-1,500



557
Mongolia, a pair of silver 25 and 50 tugrik, Conservation series of 1976, arfali sheep and camel on obverse, *both graded NGC PF 68 Ultra Cameo (2)*
 1976年蒙古國銀幣2枚一組·面值25及50圖格里克, 均評NGC PF68UC
 Estimate HK\$1,250-1,500



558
Netherlands Indies, silver 1/4 gulden, 1901, *PCGS MS64 dark brown toning*
 1901年荷屬東印度1/4盾·PCGS MS64
 Estimate HK\$500-700

A 1793 NETHERLANDS 3 GULDEN IN SUPERB CONDITION. NGC MS63

早期荷屬東印度叁盾流通幣·罕見!



559

Netherland, 3 gulden, 1793, Utrecht Dav 1852 NGC MS63.

1852年荷蘭3盾紀念幣·NGC MS63

Estimate HK\$15,000-20,000

RARE TREATY OF WAITANGI PROOF CROWN IN NGC PF63

罕見紐西蘭懷唐伊條約樣幣一枚



560

New Zealand, silver proof Crown, Treaty of Waitangi, 1935, NGC PF63, rare.

1935年紐西蘭1克朗(5先令)·NGC PF63

Estimate HK\$24,000-30,000



561
Pakistan, a pair of silver 100 and 150 rupees, Conservation series of 1976, trugopan pheasant and gavial crocodile on obverse, both graded *NGC PF 68 Ultra Cameo* (2)

1976年巴基斯坦銀幣一對·面值100及150盧比·均評NGC PF68UC

Estimate HK\$2,000-2,500



562
Straits Settlements, silver 10 cents, 1898, *PCGS MS64 and scarce in this condition*

1898年海峽殖民地10仙銀幣·PCGS MS64, 少見的好品相

Estimate HK\$1,800-2,000



563
Straits Settlements, silver 10 cents, 1891, *NGC MS63 and scarce in this condition*

1891年海峽殖民地10仙銀幣·NGC MS63, 少見的好品相

Estimate HK\$2,000-3,000



564
Straits Settlements, lot of 2x bronze fractionals, 1/4 cents, 1916 and 1 cent, 1920, *PCGS MS64RD and PCGS MS64+RB respectively* (2)

海峽殖民地銅幣2枚一組·包括1916年1/4分及1920年1分·分別評PCGS MS64RD及PCGS MS64+RB

Estimate HK\$1,200-1,500



565
Straits Settlements, silver 10 cents, 1927, *PCGS MS66. A beautiful immaculate coin!*

1927年海峽殖民地10分銀幣·PCGS MS66, 高評分漂亮的錢幣

Estimate HK\$800-1,000



566
Straits Settlements, lot of 2x silver 5 cents, 1910-B and 1919, both graded *NGC MS64* (2)

海峽殖民地5分銀幣2枚一組·包括1910-B及1919年·均評NGC MS64

Estimate HK\$800-1,000



567
Straits Settlements, lot of 2x silver 10 cents, 1910-B and 1918, *both graded NGC MS64 (2)*
海峽殖民地10分銀幣2枚一組·包括1910-B及1918年·均評NGC MS64

Estimate HK\$2,000-3,000



568
Straits Settlements, group of 3 silver coins, 20 cents, 1910B, 50 cents, 1920 and 1921, *NGC AU58, PCGS MS64, MS64 respectively (3)*
海峽殖民地銀幣3枚一組·包括1910-B 20分·1920及21年50分·分別評NGC AU58, PCGS MS64及MS64

Estimate HK\$1,500-2,000



569
Straits Settlements, silver \$1, 1920, *NGC MS64+*.
1920年海峽殖民地1元·NGC MS64+

Estimate HK\$1,800-2,500



570
Thailand, silver one baht, BE 2459 (1916), Rama V on obverse, *PCGS MS62*

1916年泰國拉瑪五世1銖銀幣一枚·PCGS MS62
Estimate HK\$800-1,000



571
Thailand, silver 200 baht, 1987, struck to Commemorate 25th Anniversary of WWF, Siamese fireback pheasant on reverse, *NGC PF 69 Ultra Cameo*

1987年泰國發行面值200銖銀幣·為紀念世界自然基金會成立25周年·NGC PF69UC
Estimate HK\$1,500-2,000

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572
Thailand, a pair of silver 50 and 100 baht, Conservation series of 1974, Rhinoceros and brown-antlered deer on reverse respectively, *both graded NGC PF 68 Ultra Cameo (2)*

1974年泰國50及100銖銀幣一對·均評NGC PF68UC
 Estimate HK\$2,700-3,000



573
United States of America, Lincoln 1 cent, mint error, no date, struck 75% off centre, edge damage, *NGC UNC Details.*

美國林肯像1分銅幣·錯體·NGC UNC Details
 Estimate HK\$600-700



574
Qing Dynasty, a pair of copper charm coins, Annam 'Ming Mang Tong Bao' and Tu Duc Tong Bao, the first with 8 Chinese characters around the centre square hole on reverse, weight 25.9gram, 48mm diameter, the second with 4 Chinese characters on reverse, weight 30.2gram, 50mm diameter, *good very fine or better.*

清代安南明命通寶及嗣德通寶花錢各一枚·品相尚佳
 Estimate HK\$1,000-2,000



575
Annam, silver 1/2 tien and 1 tien, Tu Duc Thong Bao(1848-83), 'Su Dan Phu Tho' in Chinese on reverse, *dark toned, very fine.(2)*

1848-83年安南嗣德通寶半錢及1錢2枚一組·背鑄"使民富壽"四字·深色包漿·VF品相
 Estimate HK\$2,500-3,500



576
Annam, 1 cash, Xuan He Yuan Bao, 24.3*1.1mm, weighs 3.5 grams, *Huaxia 78, Extremely Fine*
安南宣和元寶1文·24.3x1.1毫米·重3.5克·華夏評78分·EF品相

Estimate HK\$1,000-1,500



579
Vietnam, 5 Hao, proof, 1946, value raised in star on the reverse, (KM-2.2), *PCGS PR65. A rare early proof from Vietnam*

1946年越南5毫精鑄幣·PCGS PR65, 一枚罕見的越南早期的精鑄幣

Estimate HK\$3,500-4,000



577
French Indo China/Vietnam, group of 3 coins, 1 cash, Canh Thong period (1498-1505), 1/600 piastre, Tonkin, 1905 and 1 cash, Bao Dai period (1926-1945), *graded ANACS 45, PCGS MS65 and NGC MS61 respectively, the Bao Dai 1 cash represent the last 'cash' ever struck for general circulation in the world (3)*

法屬安南/越南輔幣3枚一組·包括1498-1505年景統通寶·1905年1/600元及1926-1945年保大通寶·分別評ANAC 45, PCGS MS65及NGC MS61

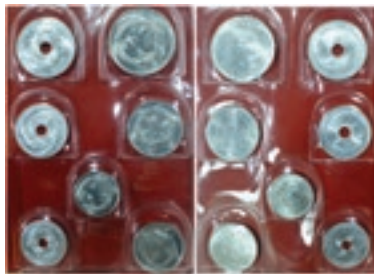
Estimate HK\$500-700



580
French Indo China/Vietnam, group of 5 coins, 1/2 cent 1935 (essai), 1936, and 10 cents, 1941S, Vietnam, 10 su, 1953 and 50 xu, 1953, *all graded NGC MS63 to MS66 (5)*

法屬安南/越南輔幣5枚一組·包括法屬安南35及36年半分·1941S 10分·越南53年10u及50xu·評NGC MS63至MS66

Estimate HK\$1,000-1,300



578*
Viet Nam, Bank for Foreign Trade of Viet Nam, a plastic folder of circulated aluminium coins for collector, containing 1, 2, 5 xu, 1958 and 1, 2, 5 hao, 1 dong, 1976, *one or two with foxing or oxidation, mostly uncirculated.*(7)

1976年越南流通幣套裝一套7枚·其中有1至2枚有氧化·其他UNC品相

Estimate HK\$700-1,000



581
United States of America, Lincoln 1 cent, mint error, 1999, struck 25% off centre, *NGC MS64RB*
1999年美國林肯像1分·錯體·NGC MS64RB

Estimate HK\$500-700



582*

Botswana, Tanzania and Niue, mixed lot of 3 x silver 50 cents, 5 x copper nickel 100 shilingi and 5 x copper \$5, 1966, 1986 and 1988 respectively, Independence of Botswana, Elephant mother and calf and John F. Kennedy, *all brilliant uncirculated.*
(13)

博茨瓦納·坦桑尼亞及紐埃錢幣13枚一組·50分銀幣3枚·100司令銅鎳幣5枚及5元銅幣3枚·題材包括獨立、大象及紀念名人等等·全部BU品相

Estimate HK\$1,000-1,600



584

Republican Era, pure gold leaf, weight 6.65 grams, English and Chinese text, with a lion beneath wreath at upper center, *good very fine and rare.*

南越金葉一件·重6.65克·GVF品相·罕見

Estimate HK\$4,500-5,500



583

Viet Nam, South, 2 and a half pieces of pure gold leaf, weight 1 tael, circulated in 1960's to 70's, struck by Kim Thanh Gold Shop, in original paper packing, *uncirculated.*

南越金葉2件及半件·重1兩·有原包裝紙·UNC

Estimate HK\$13,500-18,500



585

Viet Nam, South, pure gold leaf, weight 15.8 grams, circulated in 1960's to 70's, struck by Minh Phat Gold Shop, Chinese and Vietnamese text, vignette of aeroplane at top, *well preserved.*

南越金葉一件·重15.8克·保存良好

Estimate HK\$6,500-8,500



586

Viet Nam, South, pure gold leaf, weight 14.96 grams, circulated in 1960's to 70's, struck by Kim Thanh Gold Shop, Chinese and Vietnamese text, well preserved.

南越金葉一件·重14.96克·保存良好

Estimate HK\$6,500-8,500



587*

Medals, mixed lot of 28 medals and a Hu Nan 200 cash copper coin, 19th century to 1970's, various countries, mostly bronze, a few nickel, including a Crowned medal of King Edward, 1902, Comemorative of the Defeat of Germany, 1919, various sports medals, *conditions various, mostly good extremely fine, a few with drilled hole, should be carefully examined, sold as is no return.* (29)

各式外國紀念章28枚及湖南雙旗銅幣200文一枚

Estimate HK\$1,400-1,800



588

Cayman Islands, silver and gold set issued in 1978 to commemorate the 25th Anniversary of Queen Elizabeth's Coronation, 6 silver coins with a value of \$25 and 6 gold coins with a value of \$50. Each silver containing 1.5271 oz silver and each gold coin containing 0.1823 oz gold, *proof, each set house in their original maroon leatherette case with the certificate of authenticity* (12 coins altogether)

開曼群島1978年為紀念英女皇登基25周年而發行精鑄幣套裝·內含6枚面額25元銀幣·每枚重1.5271安士銀及6枚面額50元金幣·每枚重0.1823安士金·附原盒及證書

Estimate HK\$11,000-13,000



589

USSR, a set of 6 gold coins struck to commemorate the 1980 Olympics, dated 1977 to 1980, each coin with a nominal value of 050 roubles and containing 0.5000 oz. of gold, *proof, housed in their original case of issue (the case surface a little scuffed) and with the certificate of authenticity* (6)

1977-80年蘇聯為紀念80年舉辦莫斯科奧運會而發行精鑄金幣6枚一套·每枚面額50盧布·每枚重量0.500安士·附原盒(表面有損)及證書

Estimate HK\$28,000-30,000



590

USSR, a set of 5 platinum coins struck to commemorate the 1980 Olympics, dated 1977 to 1980, each coin with a nominal value of 150 roubles and containing 0.4991 oz of platinum, *proof, in their original box and with the certificate of authenticity (5)*

1977-80年蘇聯為紀念80年舉辦莫斯科奧運會而發行鉑金精鑄幣5枚一套·每枚面額為150盧布·每枚重0.4991安士·附原盒及証書

Estimate HK\$25,000-30,000



591

USSR, a set of 12 silver coins struck to commemorate the Olympics of 1980, dated 1977 to 1980, 6 coins with a nominal value of 5 roubles and 6 coins with a nominal value of 10 roubles, containing 0.4824oz and 0.9636oz of silver respectively, *proof, in their original box and with the certificate of authenticity (12)*

1977-80年蘇聯為紀念80年舉辦莫斯科奧運會而發行精鑄銀幣12枚一套·其中6枚面額為5盧布·每枚重0.4824安士·其餘6枚面額則為10盧布·每枚重0.9636安士·附原盒及証書

Estimate HK\$4,500-5,000

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The advertisement features a red Hermès Birkin bag with a silver-tone metal clasp and a small lock, set against a white marble background. The text is in both English and Chinese, announcing the inaugural auction of luxury handbags and accessories on April 18, 2018, in Hong Kong.

VERY RARE 1924 FIVE PATACAS IN SPECIMEN FORM
罕見1924年伍圓樣票



592

Macau, Banco Nacional Ultramarino, 5 patacas, 'Specimen', 1.1.1924, serial number 000000, (Pick 8s) PMG 58 NET, Choice Above Uncirculated, Previously Mounted

1924年澳門大西洋海外匯理銀行5元樣鈔·PMG58NET

Estimate HK\$40,000-48,000



593

Banco Nacional Ultramarino, 50 avos, subsidiary note, 1920, serial number 072528, black, arms at top centre, signature at bottom right, reverse orange, (Pick 12), very good, heavy folds and surface dirt

1920年澳門大西洋海外匯理銀行5毫·編號072528·VG品相·有摺及票面有污

Estimate HK\$1,000-1,500



594

Macau, Banco Nacional Ultramarino, a large group of 1000x 50 avos, 1942 - 1944, (Pick 17 and 21), very good to fine, seldomly offered in one large lot (1000)

1942至44年澳門伍毫·共1000枚·VF-F

Estimate HK\$5,000-6,000



595

Macau, Banco Nacional Ultramarino, lot of 2x 10 avos, 1952, serial numbers 2178603 and 2178272, green on light pink and multicolour, bank seal at bottom centre, printed manuscript signatures left and right, reverse green, ship seal at centre, (Pick 42r), *PMG 65EPQ and 66EPQ (2)*

1952年澳門大西洋海外匯理銀行1毫2枚一組·庫存票·編號2178603及2178272,分別評PMG65EPQ及66EPQ

Estimate HK\$1,000-1,500



596

Macau, Banco Nacional Ultramarino, a pair of 10 avos, 19.1.1952, serial numbers 2178083 and 2178548, (Pick 42), *Uncirculated (2)*.

1952年澳門大西洋海外匯理銀行面值1毫一對·編號2178083及2178548·均UNC品相

Estimate HK\$2,000-2,500



597

Banco Nacional Ultramarino, lot of 3 notes including: 5 avos, 20 avos and 50 avos, serial number A0047745, 1472801 and FR838770F respectively, (Pick 35, 37, 38), *uncirculated (3)*

大西洋海外匯理銀行紙幣3枚一組·包括5分·2毫及5毫·編號A0047745·1472801及FR838770F, UNC品相

Estimate HK\$2,500-3,000



598

Macau, Banco Nacional Ultramarino, group of 6 remainder fractional banknotes, 1946, consisting of 10 avos (1), 20 avos (1) and 50 avos (4), red, brown and blue respectively, (Pick 36r, 37r, 38r), *all uncirculated but 1-2 with light toning spots and very minor handling marks (6)*

1946年澳門大西洋海外匯理銀行紙幣6枚一組·庫存票·面值包括一毫、貳毫及伍毫4枚·UNC品相·有一至兩張有微黃及有微折

Estimate HK\$800-1,000



599

Macau, Banco Nacional Ultramarino, a group of 5 banknotes, 20 avos (1), 50 avos (4), 1946, remainders without serial number, brown and blue respectively, (Pick 37r, 38r), *all uncirculated, some with very minor toning (5)*

1946年澳門大西洋海外匯理銀行紙幣5枚一組·庫存票·面值包括一毫及伍毫4枚·UNC品相·少部分有微黃

Estimate HK\$500-800



600

Mixed lot, group of 4 notes, including HongKong and Shanghai Banking Corporation \$1, 1.6.1935, serial number G418314, Banco Nacional Ultramarino, 50 patacas, 1981, serial number KG12347, 1 avos, 1946, serial number B0640179 and A0046820, (Pick 36, 60a, 172c), 50 patacas about uncirculated, the rest with stains, very fine to about extremely fine. (4)

香港上海匯豐銀行1935年1元及澳門大西洋銀行1941年1角x2枚, 1981年50元, 品相不一

Estimate HK\$1,000-1,500



601

Banco Nacional Ultramarino, 50 patacas, CONTEMPORARY FORGERY, 5.2.1944, serial number 00785, green on multicolour, arms at left, steamship at right, big red seal at centre, hand signatures at bottem left and right, reverse in vertical format, brown, (Pick 25), *very good and scarce*

1944年澳門大西洋海外匯理銀行(先進版)50元老假票·編號00785·VG品相, 較少見

Estimate HK\$2,000-2,400



602

Banco Nacional Ultramarino, 50 patacas, CONTEMPORARY FORGERY, 5.2.1944, serial number 00789, green on multicolour, arms at left, steamship at right, big red seal at centre, hand signatures at bottom left and right, reverse in vertical format, brown, (Pick 25), *good very fine and rare*

1944年澳門大西洋海外匯理銀行(先進版)50元老假票·編號00789, GVF品相·少見

Estimate HK\$2,000-2,400



603

Macau, Banco Nacional Ultramarino, 50 patacas, a CONTEMPORARY FORGERY, emergency certificate issue, 1944, serial number 00786, drak green and pale green, steamship seal at right, coat of arms ot left, printed black manuscript signatures, reverse purple on pale green, Chinese text, (Pick 25), *crispy good very fine and very rare note*

1944年澳門大西洋海外匯理銀行(先進版)50元老假票·編號00786·原裝·GVF品相·罕有

Estimate HK\$2,000-2,400



604

Banco Nacional Ultramarino, 1 pataca, 16.11.1945, serial number 3301153, (Pick 28), PMG 65EPQ *Gem Uncirculated*.

1945年澳門大西洋海外匯理銀行1元·編號3301153·PMG65EPQ

Estimate HK\$800-1,200

CHINA



605
Macau, Banco Nacional Ultramarino, a pair of 1 patacas, 16.11.1945, serial numbers 1626017 and 5736804, (Pick 28), *Uncirculated (2)*.
 1945年澳門大西洋海外匯理銀行1元一對·編號1626017及5736804·均UNC品相
 Estimate HK\$1,600-2,000



606
Banco Nacional Ultramarino, 10 patacas, 1945, serial number 325766, (Pick 30), *very fine*
 1945年澳門大西洋海外匯理銀行10元·編號325766·VF品相
 Estimate HK\$3,600-4,000



607
Banco Nacional Ultramarino, a group of 5 notes, 5 patacas(1), 10 patacas(2), 50 patacas(2), (Pick 29, 45, 60), *mixed condition*. *The 5 patacas toned (5)*
 大西洋銀行紙幣5枚一組·面額5元·10元2枚及50元2枚·品相不一·5元有黃
 Estimate HK\$2,000-2,200

1945 MACAU 50 PATACAS SPECIMEN IN PMG 64!

澳門「媽祖廟」伍拾圓樣票一枚



608
Banco Nacional Ultramarino, 50 patacas, specimen, 16.11.1945, (Pick 32s), *PMG 64 Choice Uncirculated, annotation lightened*.
 1945澳門大西洋國海外匯理銀行50元樣鈔·PMG64

Estimate HK\$26,000-32,000



609
Banco Nacional Ultramarino, group of 4 specimens, 5 patacas, 1976, 10 patacas, 1977, 100 patacas, 1966 and 500 patacas, 1963, (Pick 54s, 55s, 51s and 52s), PMG 65EPQ, 66EPQ 67EPQ and 67EPQ respectively (4)

澳門大西洋銀行樣鈔4枚一組·包括1976年5元、1977年10元、1966年100元及1963年500元·分別評PMG65EPQ、66EPQ、67EPQ及67EPQ

Estimate HK\$10,000-13,000



610
Banco Nacional Ultramarino, group of 4 specimens, 5 patacas, 1976, 10 patacas, 1977, 100 patacas, 1966 and 500 patacas, 1963, (Pick 54s, 55s, 51s and 52s), all graded PMG 67EPQ Superb Gem Uncirculated (4)

澳門大西洋銀行樣鈔4枚一組·包括1976年5元、1977年10元、1966年100元及1963年500元·均評PMG67EPQ

Estimate HK\$10,000-13,000



611
Banco Nacional Ultramarino, group of 5x specimens, all 500 patacas, 1963, with 5 different signatures, (Pick 52s), PMG 63 (2), 66EPQ and 67EPQ (2). 5 of the 6 signature combinations

1963年澳門大西洋銀行500元樣鈔5枚一組·5種不同簽名·PMG分別評63(2枚)、66EPQ及67EPQ(2枚)

Estimate HK\$20,000-24,000



612
Banco Nacional Ultramarino, group of 4 specimens, 5 patacas, 1976, 10 patacas, 1977, 100 patacas, 1966 and 500 patacas, 1963, (Pick 54s, 55s, 51s and 52s), *PMG 66EPQ, 66EPQ, 67EPQ and 66EPQ (4)*

澳門大西洋銀行樣鈔4枚一組·包括1976年5元、1977年10元、1966年100元及1963年500元·分別評

PMG66EPQ、66EPQ、67EPQ及66EPQ

Estimate HK\$10,000-13,000



613
Banco Nacional Ultramarino, group of 4 specimens, 5 patacas, 1976, 10 patacas, 1977, 100 patacas, 1966 and 500 patacas, 1963, (Pick 54s, 55s, 51s and 52s), *PMG 66EPQ, 66EPQ, 67EPQ and 66EPQ (4)*

澳門大西洋銀行樣鈔4枚一組·包括1976年5元、1977年10元、1966年100元及1963年500元·分別評

PMG66EPQ、66EPQ、67EPQ及66EPQ

Estimate HK\$10,000-13,000



614
Macau, Banco Nacional Ultramarino, 500 patacas, specimen, 8.4.1963, control number 553, (Pick 52s), *PMG 66EPQ Gem Uncirculated.*

1963年大西洋銀行500元樣鈔·PMG66EPQ

Estimate HK\$6,000-7,000



615
Banco Nacional Ultramarino, lot of 2 specimens, 10 patacas, 1977 and 100 patacas, 1966, (Pick 55s and 51s), *both graded PMG 68EPQ Superb Gem Uncirculated and the highest grade available (2)*

澳門大西洋銀行樣鈔2枚一組·包括1977年10元及1966年100元·均評PMG68EPQ高評分

Estimate HK\$8,000-10,000



616 **Banco Nacional Ultramarino, 100 patacas, 1979, serial number 2019726, (Pick 57a), PMG 65EPQ Gem Uncirculated**

1979年葡國海外銀行100元·編號2019726·PMG65EPQ

Estimate HK\$9,000-10,000



617 **Banco Nacional Ultramarino, 100 patacas, 13.12.1973, serial number 841796, navy on multicolour, Facade of the ruin of St. Paul's Cathedral at right, watermark at left, junk at left on reverse, (Pick 53), central fold, almost uncirculated**

1973年澳門葡國海外銀行100元·編號841796·AU品相·中間有摺痕

Estimate HK\$2,000-3,000



618 **Banco Nacional Ultramarino, 100 patacas, 1979, serial number 1224553, (Pick 57a), uncirculated and rare.**

1979年葡國海外銀行100元·編號1224553, UNC品相·罕有

Estimate HK\$12,000-14,000



619 **Macau, Banco Nacional Ultramarino, a pair of 10 patacas, 8.8.1981 and 12.5.1984, and a pair of 5 and 10 patacas, 18.11.1976 and 7.12.1977, serial number GJ25008, QA24398, 3631603, 9402729 (Pick 59b and 59e(2)), minor stains, about uncirculated to uncirculated.(4)**

澳門大西洋銀行紙幣10元2枚一組·發行年份為1981及84年·編號GJ25008及QA24398·VF品相

Estimate HK\$500-800



620 **Banco Nacional Ultramarino, 10 patacas, 12.3.1984, solid lucky number LJ22222, (Pick 59d), PMG 65EPQ Gem Uncirculated.**

1984年澳門大西洋銀行10元, 幸運號LJ22222, PMG65EPQ

Estimate HK\$3,600-4,000



621 **Macau, Banco Nacional Ultramarino, a pair of 50 and 100 patacas, 8.8.1981 and 12.3.1984, identical number LB11134 and RM11134, (Pick 60b(3) and 61), About Uncirculated to Uncirculated.(2)**

澳門大西洋銀行紙幣2枚一組·包括81年50元及84年100元·編號LB11134及RM11134·AU品相

Estimate HK\$800-1,500



622
Banco Nacional Ultramarino, 100 patacas, specimen, 1984, with 'MZ' overprinted three times in black, (Pick 61s1), *almost uncirculated, unusual*
 1974年澳門大西洋銀行100元樣鈔·背加蓋"MZ"字樣·AU品相·並不常見品種
 Estimate HK\$2,000-3,000



625
Macau, Banco Nacional Ultramarino, lot of 2x 10 patacas, 1988, serial number KP 08865 and KP 08867, (Pick 64), *uncirculated, both in original envelope of issue (2)*
 1988年澳門大西洋銀行10元2枚一組·編號KP 08865及08867·均加蓋紀念格蘭披治大賽車·UNC品相·附原包裝信封
 Estimate HK\$600-800



623
Banco Nacional Ultramarino, a pair of 500 patacas, 1984, serial number NR 47176 and NP 14535, (Pick 62b), *very fine (2)*
 1984年澳門大西洋銀行500元2枚一組·編號NR47176及NP14535·均VF品相
 Estimate HK\$1,200-1,800



626
Macau, Banco Nacional Ultramarino, a set of 5 notes, consisting of 10, 20, 50, 100 and 500 patacas, 1991-2003, (Pick 65-78), *generally uncirculated.(5)*
 1991-2003大西洋銀行紙幣5枚一組·面值由10元至500元·AU品相
 Estimate HK\$1,000-1,500



624
Macau, Banco Nacional Ultramarino, lot of 2x 10 patacas, 1988, serial number KP 09129 and KP 09180, with the Grand Prix overprint, (Pick 64), *uncirculated, both notes in original envelope of issue (2)*
 1988年澳門大西洋銀行10元2枚一組·編號KP 09129及09180·均加蓋紀念格蘭披治大賽車·UNC品相·附原包裝信封
 Estimate HK\$600-800



627
Macau, Banco Nacional Ultramarino, 20 patacas, 1999, specimen, serial number AA000000, (Pick 71s), *PMG 66EPQ Gem Uncirculated*
 1999年澳門大西洋銀行20元樣鈔·PMG66EPQ
 Estimate HK\$1,500-2,000



628
Macau, Banco Nacional Ultramarino, 20 patacas,
1.9.1996, solid serial number CZ055555, (Pick 66a),
PMG 66EPQ Gem Uncirculated
1996年澳門大西洋銀行20元·幸運號CZ055555,
PMG66EPQ

Estimate HK\$1,800-2,200



631
Banco Nacional Ultramarino, 20 patacas,
20.12.1999, lucky serial number HE000001, (Pick
71a), *PMG 63EPQ Choice Uncirculated.*
1999年澳門大西洋銀行20元·幸運號HE000001,
PMG63EPQ

Estimate HK\$3,200-3,800



629
Macau, Banco Nacional Ultramarino, 20 patacas,
1.9.1996, ascending serial number DX012345, (Pick
66a), *PMG 67EPQ Superb Gem Uncirculated*
1996年澳門大西洋銀行20元·順號DX012345,
PMG67EPQ

Estimate HK\$1,500-1,800



632
Banco Nacional Ultramarino, 100 patacas,
13.7.1992, lucky serial number BH00001, (Pick
68a), *PMG 64EPQ Choice Uncirculated.*
1992年澳門大西洋銀行100元·幸運號BH00001,
PMG64EPQ

Estimate HK\$3,200-3,800



630
Macau, Banco Nacional Ultramarino, 20 patacas,
1.9.1996, solid serial number EX055555, (Pick 66a),
PMG 67EPQ Superb Gem Uncirculated
1996年澳門大西洋銀行20元·幸運號EX055555,
PMG67EPQ

Estimate HK\$2,000-2,400



633
Banco Nacional Ultramarino, 100 patacas,
13.7.1992, solid number BL55555, (Pick 68a), *PMG
66EPQ Gem Uncirculated.*
1992年澳門大西洋銀行100元·幸運號BL55555,
PMG66EPQ

Estimate HK\$4,500-5,000



634
Macau, Banco Nacional Ultramarino a set of 9x 100 patacas, 1992, serial number DA00100-900, (Pick 68), *uncirculated (9)*
 1992年大西洋銀行100元9枚一組·編號DA00100·00200·00300□□00900·UNC品相
 Estimate HK\$2,000-2,200



635
Banco Nacional Ultramarino, 100 patacas, 13.7.1992, ascending ladder number DS 56789, (Pick 68a), *PMG 66EPQ Gem Uncirculated*.
 1992年澳門大西洋銀行100元·順號DS456789, PMG66EPQ
 Estimate HK\$2,200-2,600



636
Macau, Banco Nacional Ultramarino, consecutive pair of 500 patacas, 8.6.2003, serial number BS019760 & BS019761, (Pick 79), *PMG 67EPQ and 68EPQ respectively, Superb Gem Uncirculated (2)*.
 2003年大西洋銀行500元連號一對·編號BS019760-61·分別評PMG67EPQ及68EPQ
 Estimate HK\$1,500-2,000



637
Macau, Banco Nacional Ultramarino, 1000 patacas, 8.8.1988, serial number AA88511, (Pick 63a), *PMG 66EPQ Gem Uncirculated*.
 1988年澳門大西洋銀行1000元·編號AA88511·PMG66EPQ
 Estimate HK\$3,000-3,600



638
Macau, Banco Nacional Ultramarino, 1000 patacas, 8.7.1991, serial number AP90919, (Pick 70a), *PMG 66EPQ, Gem Uncirculated.*

1991年澳門大西洋銀行1000元·編號AP90919·PMG66EPQ

Estimate HK\$2,200-2,600



641
Macau, Banco Nacional Ultramarino, 20 patacas, 11.11.2013, solid serial number BE666666, (Pick 81c), *PMG 68EPQ Superb Gem Uncirculated*

2013年澳門大西洋銀行20元·幸運號BE666666, PMG68EPQ

Estimate HK\$2,000-2,400



639
Macau, Banco Nacional Ultramarino, \$1000, 20.12.1999, serial number AT88389, (Pick 75b), *PMG 66EPQ, Gem Uncirculated.*

1999年大西洋銀行1000元·編號AT88389·PMG66EPQ

Estimate HK\$1,500-2,000



642
Macau, Banco Nacional Ultramarino, a pair of 20 patacas, 11.11.2013, consecutive numbers ZY073870-71, (Pick 81c), *both PMG 68EPQ Superb Gem Uncirculated (2).*

2013年澳門大西洋銀行20元連號一對·補版·編號ZY073870-71·均評PMG68EPQ

Estimate HK\$1,000-1,300



640
Macau, Banco Nacional Ultramarino, 10 patacas, 8.8.2010, solid serial number BG666666, (Pick 80b), *PMG 67EPQ Superb Gem Uncirculated.*

2010年澳門大西洋銀行10元·幸運號BG666666, PMG67EPQ

Estimate HK\$1,800-2,200



643
Macau, Banco Nacional Ultramarino, 100 patacas, 8.8.2010, solid serial number AS666666, (Pick 82b), *PMG 67EPQ Superb Gem Uncirculated*

2010年澳門大西洋銀行100元·幸運號AS666666, PMG67EPQ

Estimate HK\$2,200-2,600



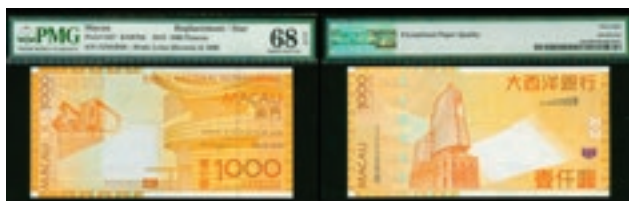
644
Macau, Banco Nacional Ultramarino, 500
 patacas, 8.8.2005, solid serial number AE666666,
 (Pick 83a), *PMG 67EPQ Superb Gem Uncirculated*
 2005年澳門大西洋銀行500元·幸運號AE666666,
 PMG67EPQ

Estimate HK\$4,000-4,800



645
Macau, Banco Nacional Ultramarino, 1000
 patacas, 8.8.2010, serial number ZZ038881,
 replacement, (Pick 84b*), *PMG 68EPQ Superb Gem*
Uncirculated
 2010年澳門大西洋銀行1000元·編號ZZ038881,
 PMG68EPQ

Estimate HK\$1,200-1,400



646
Macau, Banco Nacional Ultramarino, 1000
 patacas, replacement note, 8.8.2010, serial number
 ZZ053958, (Pick 84b*), *PMG 68EPQ Superb Gem*
Uncirculated.
 2010年澳門大西洋銀行1000元·補版·編號
 ZZ053958·PMG68EPQ

Estimate HK\$2,000-2,400



647
Macau, Banco Nacional Ultramarino, 1000
 patacas, replacement note, 8.8.2010, serial number
 ZZ053959, (Pick 84b*), *PMG 67EPQ Superb Gem*
Uncirculated.

2010年澳門大西洋銀行1000元·補版·編號ZZ053959,
 PMG67EPQ

Estimate HK\$1,500-2,000



648
Macau, Banco da China, a consecutive bundle of
 100x 10 patacas, 16.10.1995 serial number AK93701
 - AK93800, (Pick 90), *Uncirculated (100)*.

1995年澳門中國銀行10元連號100枚·編號AK93701-
 AK93800·UNC品相

Estimate HK\$3,200-3,800



649
Banco Nacional Ultramarino, a pair of 10 patacas, 16.10.1995 and 8.1.2001, identical serial number AA58589, (Pick 90 and 101a), *uncirculated (2)*.

1995及2001年澳門大西洋10元共2枚·均相同字冠及編號AA58589, AU品相

Estimate HK\$1,800-2,200



650
Macau, Banco da China, 500 patacas, 16.10.1995, serial number AR41828, (Pick 94), *PMG 67EPQ, Superb Gem Uncirculated*

1995年澳門中國銀行500元·編號AR41828·PMG67EPQ

Estimate HK\$2,600-3,000



651
Banco Da China, 20 patacas, 1.9.1996, lucky serial number AW00001, (Pick 91a), *PMG 55 About Uncirculated*.

1996年澳門中國銀行20元·幸運號AW00001, PMG55

Estimate HK\$1,200-1,600



652
Macau, Banco da China, 1000 patacas, 16.10.1995, serial number AD16479, (Pick 95) *PMG 67EPQ, Superb Gem Uncirculated*.

1995年澳門中國銀行1000元·編號AD16479·PMG67EPQ

Estimate HK\$3,000-3,600



653
Macau, Banco da China a pair of 10 and 20 patacas, 8.12.2003 and 1.9.1996, ascending ladder number HC23456 and CV23456 respectively, (Pick 102 & 91a), *PMG 66EPQ Gem Uncirculated and 67EPQ Superb Gem Uncirculated*

澳門中國銀行紙幣2枚一組·03年10元及96年20元·分別為順號HC23456及CV23456·PMG評66EPQ及67EPQ

Estimate HK\$2,500-3,000



654
Macau, Banco da China a pair of 10 patacas, 8.1.2001 and 1.7.2013, ascending ladder number CG45678 and AC345678 respectively, (Pick 101a & KNB13e), *PMG 64 Choice Uncirculated and 66EPQ Gem Uncirculated*

澳門中國銀行10元2枚一組·2001及2013年·順號CG45678及AC345678, 分別評PMG64及66EPQ
 Estimate HK\$2,000-2,500



655
Banco Da China, a set of 10, 20, 50, 100, 500 and 1000 patacas, with identical last two digits 35, (Pick 108a, 109a, 110a, 111a, 112, 113a), *uncirculated (6)*

澳門中國銀行紙幣全套·由10元至1000元6枚·均相同字軌及尾兩位號相同(35)·UNC品相
 Estimate HK\$2,500-3,000

YEAR OF THE MONKEY 10 PATACAS ASCENDING LADDER

2016年澳門中國銀行猴年紀念鈔·編號12345678!



656
Banco Da China, 10 patacas, 2016, Commemorative of the Year of Monkey, ascending ladder number 12345678, (Pick UNL10YMa), *PMG 66EPQ Gem Uncirculated, very rare. The only full ascending ladder possible of this note*

2016年澳門中國銀行10元0年紀念鈔·順號:12345678·PMG66EPQ 罕有
 Estimate HK\$35,000-40,000



657
Hong Kong, bronze 1 mil, 1866, PCGS MS64RD,
fantastic condition in this grade
1866年香港一千, PCGS MS64RD,
Estimate HK\$1,200-1,500



658
Hong Kong, bronze 1 mil, 1863, PCGS MS64RD,
fantastic condition
1863年香港一文, PCGS MS64RD,
Estimate HK\$1,200-1,500



659
Hong Kong, lot of 2x bronze 1 mil, both dated
1865, both without hyphen, *graded PCGS MS63BN
and MS64RB (2)*
1865年香港一千2枚一組·缺橫線·分別評PCGS
MS63BN及64RB
Estimate HK\$1,800-2,000



660
Hong Kong, lot of 2x bronze 1 cent, 1863 and
1901, *NGC AU55BN and MS64RB (2)*
香港1仙2枚一組·包括1863及1901年·分別評NGC
AU55BN及MS64RB
Estimate HK\$1,500-2,000



661
Hong Kong, lot of 2x bronze 1 cent, 1900-H and
1901-H, *both graded PCGS MS63RB (2)*
香港1仙2枚一組·包括1900-H及1901-H年·均評
PCGS MS63RB
Estimate HK\$1,500-2,000



662
Hong Kong, silver 5 cents, 1868, *NGC MS63, a
scarcer early date in high grade*
1868年香港5仙·NGC MS63, 少見早期幣的高評分
Estimate HK\$1,000-1,500



663
Hong Kong, silver 5 cents, 1883, *NGC MS64,
scarce date*
1883年香港5仙·NGC MS64, 少見年份
Estimate HK\$1,200-1,500



664
Hong Kong, group of 3 silver 5 cents, 1885, 1887
and 1888, *graded PCGS MS63, NGC MS63 and
PCGS MS62. The 1885 relatively scarce (3)*
香港5仙3枚一組·包括1885·1887及1888年·分別評
PCGS MS63, NGC MS63及PCGS MS62, 其中1885年
5仙較為少見
Estimate HK\$2,500-3,000



665
Hong Kong, group of 3x silver 5 cents, 1884, 1886 and 1888, *graded NGC AU58, MS63 and MS62 respectively (3)*

香港5仙3枚一組·包括1884·1886及1888年·分別評NGC AU58, MS63及MS62

Estimate HK\$1,500-2,000



666
Hong Kong, lot of 6x silver 5 cents, 1890-H, 1891, 1892, 1894, 1898 and 1900, *PCGS/NGC AU58 to MS63 (5)*

香港5仙6枚一組·包括1890-H, 1891, 1892, 1894, 1898及1900·分別評PCGS/NGC AU58至MS63

Estimate HK\$1,500-2,000



667
Hong Kong, group of 4x silver 5 cents, 1893, 1895, 1897 and 1899, *the 1893 and 1895 graded PCGS MS65 and the 1897 and 1899 graded NGC MS65. A fantastic high graded (4)*

香港5仙4枚一組·包括1893, 1895, 1897及1899年·其中1893及95年評PCGS MS65·1897及99年則評NGC MS65, 均獲高評分

Estimate HK\$2,000-3,000



668
Hong Kong, silver 5 cents, 1899, Queen Victoria on obverse, *PCGS MS65*

1899年香港5仙·PCGS MS65

Estimate HK\$500-700



669
Hong Kong, lot of 2x silver 5 cents, 1900-H and 1901, Queen Victoria on obverse, *graded NGC MS66 and MS64 respectively (2)*

香港5仙2枚一組·包括1900-H及1901年·分別評NGC MS66及MS64

Estimate HK\$1,500-2,000



670
Hong Kong, group of 5x 1 cent, 4x 5 cent and 8x 10 cents, 1863-1933, *some with minor toning, very fine to about uncirculated (17)*

1863-1933年香港錢幣17枚一組·包括1仙5枚、5仙4枚及1毫8枚·部分輕微氧化·VF至AU品相

Estimate HK\$600-800



671
Hong Kong, group of 3x silver 10 cents, 1863, 1880-H and 1892, *NGC MS63, PCGS AU58 and NGC MS62 (2)*

香港1毫3枚一組·包括1863·1880-H及1892年·分別評NGC MS63, PCGS AU58及NGC MS62

Estimate HK\$1,200-1,500



672
Hong Kong, silver 10 cents, 1865, Queen Victoria on obverse, *PCGS MS64, hints of steel blue toning and most attractive*

1865年香港一毫·PCGS MS64, 藍色包漿

Estimate HK\$1,000-1,300



673
Hong Kong, silver 10 cents, 1867, *PCGS AU53*

1867年香港壹毫·PCGS AU53

Estimate HK\$800-1,000



674
Hong Kong, 10 cents, 1874-H, *PCGS VF30*

1874-H香港壹毫—PCGS VF30

Estimate HK\$500-800



675
Hong Kong, silver 10 cents, 1876-H, *PCGS MS61, a scarce Heaton Mint issue and difficult in MS grade*

1876-H香港1毫·PCGS MS61, 少見的希頓廠版別·品相好的難求

Estimate HK\$3,000-4,000



676
Hong Kong, silver 10 cents, 1877-H, Queen Victoria on obverse, *PCGS AU55*

1877-H香港一毫·PCGS AU55

Estimate HK\$1,000-1,200



677

Hong Kong, 10 cents, 1877-H, PCGS MS66, a most attractive coin with dark and patchy steel blue toning. Seldomly offered in this state

1877-H 香港壹毫·PCGS MS66, 深色包漿·極為罕見的好品相

Estimate HK\$10,000-20,000



678

Hong Kong, group of 6 silver 10 cents, 1893, 1894, 1895, 1898, 1899 and 1901, PCGS/NGC Genuine to MS63 (5)

香港1毫銀幣6枚一組·年份包括1893,94,95,98,99及1901·評PCGS/NGC Genuine 至 MS63

Estimate HK\$1,800-2,400



680

Hong Kong, 20 cents, 1872/68-H, PCGS XF45, a scarce overdate

1872/68-H 香港貳毫·PCGS XF45, 較少見的騎版年份

Estimate HK\$3,000-4,000



681

Hong Kong, 20 cents, 1877-H, PCGS F15

1877-H 香港貳毫·PCGS F15

Estimate HK\$1,000-2,000



679

Hong Kong, silver 20 cents, 1868, PCGS AU Details (cleaning)

1868年香港2毫銀幣·PCGS AU Details 有清洗

Estimate HK\$800-1,000



682
Hong Kong, silver 50 cents, 1890, ANACS AU 50
and scarce
1890年香港半圓 · ANACS AU50, 少見
Estimate HK\$1,800-2,400



686
Hong Kong, 50 cents, 1894, PCGS XF40
1894年香港半圓 · PCGS XF40
Estimate HK\$2,000-3,000



683
Hong Kong, silver 50 cents, 1894, PCGS XF Details
(cleaning)
1894年香港半圓 · PCGS XF Details 有清洗
Estimate HK\$800-1,000



687
Hong Kong, \$1, 1967, PCGS Genuine, Filed Rims -
XF Details.
1867年香港1元 · PCGS Genuine, Filed Rims -XF
Details
Estimate HK\$4,800-6,800



684
Hong Kong, silver 50 cents, 1894, Queen Victoria
on obverse, PCGS Genuine XF Details (Damage)
1894年香港半圓 · PCGS Genuine XF Details 有損
Estimate HK\$1,200-1,500



688
Hong Kong, silver \$1, 1868, Queen Victoria on the
obverse, extremely fine but with minor scratches on the
obverse. A scarcer date
1868年香港一元 · EF品相 · 幣面有微劃痕 · 少見年份
Estimate HK\$4,000-6,000



685
Hong Kong, silver 50 cents, 1894, Queen Victoria
on obverse, PCGS VF30
1894年香港半圓 · PCGS VF30
Estimate HK\$1,400-1,600



689
Hong Kong, lot of 2x bronze 1 cent, 1904-H and 1931, *graded NGC MS63RB and PCGS MS64RB (2)*
 香港1仙2枚一組·包括1904-H及1931年·分別評NGC MS63RB及 PCGS MS64RB

Estimate HK\$1,000-1,500



690
Hong Kong, bronze 1 cent, 1904-H, Edward VII on obverse, *PCGS MS64RD with almost full mint lustre. A common coin but still not easy in this condition*
 1904-H香港一仙·PCGS MS64RD, 此幣好品相不易搜尋

Estimate HK\$800-1,000



691
Hong Kong, lot of 2x silver 5 cents, 1905-H, King Edward VII on obverse, *both graded PCGS MS65 (2)*
 1905-H香港5仙2枚一組·均評PCGS MS65

Estimate HK\$1,000-1,200



692
Hong Kong, lot of 2x silver 5 cents, 1903 and 1904, *NGC MS65 and MS64 (2)*
 香港5仙2枚一組·包括1903及1904年·分別評NGC MS65及MS64

Estimate HK\$1,000-1,200



693
Hong Kong, silver 5 cents, 1905, *NGC MS66, a lovely high grade coin*
 1905年香港5仙·NGC MS66 高評分

Estimate HK\$1,200-1,500



694
Hong Kong, silver 5 cents, 1905-H, King Edward VII on obverse, *PCGS MS65*
 1905-H香港5仙·PCGS MS65

Estimate HK\$500-800



695
Hong Kong, silver 5 cents, 1905-H, *PCGS MS66, a lovely high grade coin*
 1905年香港5仙·PCGS MS66 高評分

Estimate HK\$1,200-1,500



696
Hong Kong, group of 5x silver/cupro nickel 10 cents, 1902, 1903, 1903S, 1937 and 1939-KN, PCGS MS64+, Au55, MS65, MS65 and MS65 respectively. A lovely high grade group (5)

香港銀/鎳造1毫5枚一組·包括1902, 1903, 1904, 1937及1939-KN·分別評PCGS MS64+, AU55, MS65, MS65及MS65, 一組高評級的幣

Estimate HK\$2,000-3,000



697
Hong Kong, silver 10 cents, 1904, PCGS MS66, high grade

1904年香港1毫·PCGS MS66高評分

Estimate HK\$1,000-1,200



698
Hong Kong, silver 20 cents, 1902, PCGS MS64.

1902年香港2毫·PCGS MS64

Estimate HK\$13,000-18,000



699
Hong Kong, silver 20 cents, 1904, PCGS VF Details, harshly cleaned.

1904年香港2毫·PCGS VF Details, 嚴重清洗

Estimate HK\$3,000-5,000



700

Hong Kong, silver 50 cents, 1902, Edward VII on the obverse, PCGS VF35

1902年香港半圓·PCGS VF35

Estimate HK\$1,400-1,800



701

Hong Kong, silver 50 cents, 1904, Edward VII on the obverse, PCGS AU55

1904年香港半元·PCGS AU55

Estimate HK\$1,000-1,200



702

Hong Kong, silver 50 cents, 1905, Edward VII on the obverse, PCGS AU53

1905年香港半元·PCGS AU53

Estimate HK\$1,200-1,500



703

Hong Kong, bronze 1 cent, 1926, George V on the obverse, PCGS MS65RD.

1926年香港一仙·PCGS MS65RD

Estimate HK\$1,300-1,800



704
Hong Kong, group of 4x bronze 1 cent, 1923, 1924, 1925 and 1926, *PCGS MS65RB, PCGS MS64BN, NGC MS64BN and PCGS MS63BN (4)*
 香港1仙4枚一組·包括1923, 1924, 1925及1926年·分別評PCGS MS65RB, PCGS MS64BN, NGC MS64BN及PCGS MS63BN

Estimate HK\$2,000-2,500



705
Hong Kong, lot of 2x silver 5 cents, 1933 and 1935, *PCGS MS65 and MS64 (2)*
 香港5仙2枚一組·包括1933及1935年·分別評PCGS MS65及MS64

Estimate HK\$1,000-1,200



706
Hong Kong, silver 5 cents, 1932, *NGC MS67*
 1932年香港5仙·NGC MS67

Estimate HK\$1,500-2,000



707
Hong Kong, lot of 2x cupro nickel 10 cents, 1935, both graded *PCGS MS64 (2)*

1935年香港一毫·一組兩枚·PCGSMS64高分·少見

Estimate HK\$1,000-1,200



708
Hong Kong, cupro nickel 5 cents, 1937, *PCGS MS64*

1937年香港5仙·PCGS MS64

Estimate HK\$500-700



709
Hong Kong, 5 cents, 1941-KN, *PCGS Genuine Environmental Damage - AU Detail*

1941-KN香港5仙·PCGS Genuine, AU Details, 有損

Estimate HK\$6,000-8,000



710
Hong Kong, group of 3x cupro nickel 5 cents, 1938, 1939-H and 1939-KN, all 3 coins graded *PCGS MS63 (3)*

香港鑄造5仙3枚一組·包括1938, 1939-H及1939-KN, 均評PCGS MS63

Estimate HK\$1,000-1,500



711
Hong Kong, lot of 3x brass 10 cents, 1951, 1955 and 1957-KN, PCGS MS63, MS64 and MS64 respectively (3)

1951年、1955年及1957年香港一毫各一枚·分別為 PCGSMS63·MS64及MS64

Estimate HK\$1,200-1,500



712
Hong Kong, group of 4x brass fractional coins, 5 cents, 1958-H, 1963, 1965 and 10 cents, 1967, PCGS MS63, MS64, NGC MS64 and PCGS MS65 (4)

香港銅製硬幣4枚一組·包括1958-H, 1963, 1965年5仙及1967年1毫·分別評PCGS MS63, MS64, NGC MS64及PCGS MS65

Estimate HK\$1,200-1,500



713
Hong Kong, brass 5 cents, 1964-H, Queen Elizabeth II on obverse, PCGS AU50, key date of the series

1964-H 香港5仙·PCGS AU50, 少見年份

Estimate HK\$4,000-5,000



714
Hong Kong, nickel brass 5 cents, 1964H, Elizabeth II on obverse, key date of the series, high grade, PCGS MS63, a rarely seen high grade and the key date of the series.

1964年香港5仙·PCGSMS63

Estimate HK\$3,000-6,000



715
Hong Kong, pair brass 5 cents, 1960, and 10 cents, 1957-KN Queen Elizabeth II on obverse, both graded PCGS MS65 (2)

1960年香港5仙及1957-KN香港1毫·均評PCGS MS65

Estimate HK\$800-1,000



716
Hong Kong, a group of 3x 10 cents, 1980, key date of the series, Uncirculated (3).

1980年香港一毫3枚一組·少有年份·UNC品相

Estimate HK\$600-800



717
Hong Kong, brass 10 cents, 1980, PCGS MS64, *key date of the modern period*
 1980年香港一毫·PCGSMS64

Estimate HK\$700-1,000



718
Hong Kong, 10 cents, 1980, key date of the series
 PCGS MS65, *a most lovely coin*
 1980年香港一毫·PCGS MS65

Estimate HK\$800-1,000



719
Hong Kong, brass 10 cents, 1980, NGC MS66. *Key date of the series and extremely high grade!*
 1980年香港1毫·NGC MS66, 高評分之少見年份

Estimate HK\$1,000-1,300



720
Hong Kong, group of 3 cupro nickel 50 cents, 1958-H, 1973 and 1975, all 3 coins graded PCGS MS65 (3)
 1958年·1973年及1975年香港伍毫各1枚·共3枚·PCGSMS65

Estimate HK\$1,000-1,200



721
Hong Kong, lot of 2x cupro nickel 50 cents, 1958-H and 1963-H, PCGS MS64 and PCGS MS65 (2)
 香港5毫2枚一組·包括1958-H及1963-H·分別評PCGS MS64及MS65

Estimate HK\$1,000-1,300



722
Hong Kong, 50 cents, 1961, Mint Error, reeded edge rather than the security edge, PCGS XF45
 1961年香港5毫·錯打安全邊·PCGS XF45

Estimate HK\$500-800



723
Hong Kong, lot of 2x cupro nickel \$1, 1960-H, graded PCGS MS65 and NGC MS64 (2)
 1960-H香港1元2枚一組·分別評PCGS MS65及NGC MS64

Estimate HK\$800-1,000



724
Hong Kong, \$1, 1970-H, mint error, partial collar strike, weight 11.72g, PCGS AU58
1970-H香港1元·局部邊沿錯打·重11.72克·PCGS AU58

Estimate HK\$800-1,500



725
Hong Kong, copper nickel 50 cents, 1961 and \$1, 1971-H, Queen Elizabeth II on obverse, graded PCGS MS65 and MS66 respectively (2)
香港硬幣2枚一組·包括1961年5毫及1971-H年1元·分別評PCGS MS65及MS66

Estimate HK\$1,000-1,200



726
Hong Kong, a pair of copper nickel \$5, 1976, Elizabeth II on obverse, PCGS MS63 and MS65.(2)
1976年香港5元2枚·分別評PCGS MS63及65

Estimate HK\$600-1,000



727*
Hong Kong, group of \$5, 1978 (3) and 1979 (1), all PCGS MS66, apart from one 1978 which is MS65 (4)

香港5元硬幣4枚一組·1978年3枚及79年1枚·除1枚78年評PCGS MS65之外·其餘均評PCGS MS66

Estimate HK\$1,200-1,500



728*

Hong Kong and Macau, group of 8 coins, consisting of: 2x silver 10 cents, (1895, 1904), 3x \$5, (1976, 1978, 1979), 2x silver 5 patacas, (1952, 1971), silver 20 patacas, 1974, \$5(1976) *PCGS MS64, others extremely fine to uncirculated (7)*

Estimate HK\$1,000-1,200



729

Hong Kong, restrike pattern \$1 in bronze, 1901, King Edward VII on the obverse, *Brilliant Uncirculated.*

香港當代臆造幣·愛德華七世一元銅幣·BU品相

Estimate HK\$500-700



730

Hong Kong, gold \$1000, 1976, struck to commemorate the Year of the Dragon, *NGC MS63 and a scarcer type*

1976年香港龍年金幣·NGC MS63

Estimate HK\$4,800-5,500



731

Hong Kong and Straits Settlements, a pair of copper nickel 'retro' issue of crown, '1936', King Edward VIII facing left on obverse, a fantasy issue from Coincraft in 1984, the 1st reverse junk and Chinese characters 'Hong Kong', the 2nd Britannia at centre and English 'Straits Settlements' at left and right, *NGC PF 68UC and PF 69UC respectively.(2)*

香港及海峽殖民地銅鎳鑄一元臆造幣各一枚, NGC PF68UC及 PF69UC

Estimate HK\$2,000-3,000



732

Hong Kong, set of 3x medallions to commemorate the opening of the Cross Harbour Tunnel, struck in by 22 carat gold, sterling (0.925) silver and bronze respectively, each showing a junk baot sailing against a mountain landscape on the obverse, *uncirculated but with slight oxidation. Enclosed within their original presentation case (3)*

香港為紀念海底隧道通車而發行金銀銅紀念章一套3枚·金章純度為22K·AU品相·附原包裝盒

Estimate HK\$3,600-4,200



733
Hong Kong, lot of gold and silver medallion struck to commemorate the opening of The Hong Kong Arts Centre in 1977, the silver is sterling silver and the gold is 22k and weighs 11.32 grams, *proof, in their respective cases of issue and certificate of authenticity. Mintages of 2500 for the gold and 5000 for the silver (2)*

1977年為紀念香港藝術中心開幕而發行金銀紀念章一套·金章純度22k·重11.32克·附原盒及證書·金章發行量2500枚·銀章則發行5000枚

Estimate HK\$3,500-4,000



734
Hong Kong, 1993 and 1997 circulating coins proof sets, *all graded by PCGS from PR67 to PR69 (14 coins in total)*

香港1993及1997年精鑄幣套裝·共14枚·均評PCGS PR67至PR69

Estimate HK\$1,000-1,400



735
Po Leung Kuk, FDC with a 22K gold medallion, *proof, the FDC housed in its original plastic wallet. Mintage of 1000 pieces only*

香港保良局100周年首日封套裝·內附22K精鑄金章·附原包裝·發行量僅1000枚

Estimate HK\$4,500-5,000



736

Po Leung Kuk, lot of 2x FDC's, one with sterling silver medallion and one with a 22K gold medallion, issued to commemorate the Centenary of Po Leung Kuk, *proof, the FDC housed in their original plastic wallets. Mintages of 2000 and 1000 for the silver and the gold respectively. Scarce (2)*

香港保良局100周年首日封套裝2枚一組·一枚內附22K精鑄金章·另一枚內附精鑄銀章·附原包裝·金章首日封發行量1000枚·而銀章首日封則發行2000枚

Estimate HK\$5,000-6,000



737

Hong Kong, 'The Five Blessings Commemorative Coin Set', 2002, 5 gold and silver coins with a nominal value of \$50 each, and also a gold medallion of 7.8 grams (999.9 purity), *proof, in their original case of issue and with certificate of authenticity (number 09750).*

2002年五福臨門精鑄幣紀念套裝·內附5枚面值50元的金銀幣及一枚重7.8克的999.9純金章·附原裝盒及證書(號碼09750)

Estimate HK\$4,500-6,000



738
Hong Kong, 5 cents, 1965, mint error, reeded edge, weight 2.62g, *PCGS Genuine Uncirculated Details - Environmental Damage*
 1965年香港5仙·錯邊齒·PCGS Genuine UNC Details, 有損

Estimate HK\$600-1,000



739
Hong Kong, 5 cents, 1967, Mint Error, die chips in "Kong", *PCGS MS62*
 1967年香港5仙·英文KONG字錯體·PCGS MS62

Estimate HK\$800-1,000



740
Hong Kong, nickel brass 50 cents, 1972-H, MINT ERROR, clipped planchet, *PCGS MS65*
 1972-H香港5毫·缺肉·PCGS MS65

Estimate HK\$800-1,500



741
Hong Kong, 10 cents, 1950, mint error, reeded edge, weight 4.41g, *PCGS VF25*
 1950年香港1毫·錯邊齒·重4.41克·PCGS VF25

Estimate HK\$800-1,500



742*
Hong Kong, copper nickel 10 cents, 1964-H, mint error, partial reeded edge, *PCGS XF 45*.
 香港1964年H壹角錯體幣·部分安全邊錯鑄齒邊錯體·PCGS XF45

Estimate HK\$400-800



743
Hong Kong, nickel brass 10 cents, 1964-H, Mint Error, die chip in date, *PCGS MS63*.
 1964-H香港1毫·在日期位置鑄模破損·PCGS MS63

Estimate HK\$500-1,000



744
Hong Kong, 10 cents, 1965-KN, mint error, reeded edge, weight 4.56g, *PCGS AU50*
 1965-KN香港1毫·錯邊齒·重4.56克·PCGS AU50

Estimate HK\$700-1,400



745
Hong Kong, 10 cents, 1968-H, Mint Error, die chip in "9", *PCGS MS65*
 1968-H香港1毫·數目字9字錯體·PCGS MS65

Estimate HK\$800-1,000



746
Hong Kong, 10 cents, 1975, mint error, clipped planchet, weight 4.43g., *PCGS AU55*
1975年香港1毫·崩邊錯體·重4.43克·PCGS AU55
Estimate HK\$800-1,500



750
Hong Kong, nickel brass 10 cents, 1978, Mint Error, struck through reverse, *PCGS MS65*.
1978年香港1毫·背面透打錯體·PCGS MS65
Estimate HK\$1,000-1,500



747
Hong Kong, 10 cents, 1978, mint error, struck on copper planchet, weight 3.53g., *PCGS Genuine AU Details (scratch)*
1978年香港1毫·錯胚餅·重3.53克·PCGS Genuine AU Details
Estimate HK\$800-1,500



751
Hong Kong, 10 cents, 1978, Mint Error, reverse rotated by 60 degrees, *PCGS MS65*
1978年香港1毫·背面圖案倒置60度·錯體·PCGS MS65
Estimate HK\$1,000-1,200



748
Hong Kong, nickel brass 10 cents, 1978, Mint Error, clipped planchet, *PCGS MS63*.
1978年香港1毫·缺肉·PCGS MS63
Estimate HK\$500-1,000



752
Hong Kong, nickel brass 10 cents, 1978, Mint Error, rim cud obverse, *PCGS MS66*.
1978年香港1毫·正面邊沿突出錯體·PCGS MS66
Estimate HK\$1,000-1,500



749
Hong Kong, nickel brass 10 cents, 1978, Mint Error, 9.6% clipped planchet, *PCGS MS63*.
1978年香港1毫·缺肉·PCGS MS63
Estimate HK\$500-1,000



753
Hong Kong, 10 cents, 1979, mint error, struck on copper planchet, weight 3.54g, *PCGS MS62BN*
1979年香港1毫·錯胚餅·重3.54克·PCGS MS62BN
Estimate HK\$1,000-2,000



754
Hong Kong, 10 cents, 1979, Mint Error, partial collar struck on planchet, *PCGS MS62*
 1979年香港一毫·部分邊沿錯打·PCGS MS62
 Estimate HK\$1,500-2,000



758
Hong Kong, nickel brass 10 cents, 1992, Mint Error, 12.5% clipped planchet, *PCGS MS65*
 1992年香港1毫·缺肉·PCGS MS65
 Estimate HK\$1,000-1,500



755
Hong Kong, nickel brass 10 cents, 1979, Mint Error, struck on 20 cents planchet, *PCGS MS64*
 1979年香港1毫·錯用2毫胚餅·PCGS MS64
 Estimate HK\$2,000-3,000



759
Hong Kong, 20 cents, 1975, mint error, struck on curve planchet, *PCGS Genuine AU Details (Cleaned)*
 1975年香港2毫·錯胚餅·PCGS Genuine AU Details, 有清洗
 Estimate HK\$1,200-1,800



756
Hong Kong, nickel brass 10 cents, 1979, Mint Error, ragged end clip, *PCGS MS64*
 1979年香港1毫·壓鑄時邊沿破損·PCGS MS64
 Estimate HK\$500-1,000



760
Hong Kong, nickel brass 20 cents, 1975-79, Mint Error, 15.4% clipped planchet, *PCGS MS65*
 1975-79年香港2毫·缺肉·PCGS MS65
 Estimate HK\$1,000-1,500



757
Hong Kong, 10 cents, 1982, mint error, uniface strike reverse 1.86g, *PCGS Genuine UNC Details (damage)*
 1982年香港1毫·正面漏打圖案·重1.86克·PCGS Genuine UNC Details (damage)
 Estimate HK\$1,000-2,000



761
Hong Kong, 20 cents, 1976, Mint Error, partial collar strike, *PCGS AU50*
 1976年香港2毫·錯打邊錯體·PCGS AU50
 Estimate HK\$800-1,000



762
Hong Kong, nickel brass 20 cents, 1978, Mint Error, partial collar strike, PCGS MS62.
1978年香港2毫·局部錯邊·PCGS MS62
Estimate HK\$1,000-1,500



766
Hong Kong, 50 cents, 1965-KN, mint error, struck on 5.46g planchet, PCGS AU53
1965-KN香港5毫·錯胚餅·PCGS AU53
Estimate HK\$1,800-2,800



763
Hong Kong, brass 20 cents, MINT ERROR, unstruck type II planchet, PCGS MS61
無日期·香港2毫·白片·PCGS MS61
Estimate HK\$600-800



767
Hong Kong, 50 cents, ND, mint error, blank planchet - type I, weight 4.91g, PCGS MS61
無日期·香港5毫·白片·重4.91克·PCGS MS61
Estimate HK\$800-1,500



764
Hong Kong, nickel brass 20 cents, 1994, Mint Error, 7.3% clipped planchet, PCGS MS63.
1994年香港2毫·缺肉·PCGS MS63
Estimate HK\$500-1,000



768
Hong Kong, 50 cents, 1979, mint error, struck on 3.56g planchet, PCGS MS63
1979年香港5毫·錯胚餅·重3.56克·PCGS MS63
Estimate HK\$1,200-1,800



765
Hong Kong, brass 10 cents, MINT ERROR, uncentred broadstrike, PCGS AU55
1998年香港1毫·移位錯體·PCGS AU55
Estimate HK\$600-800



769
Hong Kong, brass 50 cents, 1990, MINT ERROR, filled dies reverse, PCGS MS62
1990年香港5毫·背面弱打·PCGS 62
Estimate HK\$600-800



770
Hong Kong, copper nickel \$1, ND (1960-75), mint error, blank planchet - type II, PCGS MS62
 1960-75年香港1元·白片·PCGS MS62
 Estimate HK\$800-1,500



771
Hong Kong, copper nickel \$1, 1960-75, mint error, blank planchet - type II, PCGS MS62
 1960-75年香港1元·白片·PCGS MS62
 Estimate HK\$800-1,500



772
Hong Kong, \$1, 1960-H, mint error, reeded edge, weight 11.58g, PCGS AU50
 1960-H香港1元·錯邊齒·重11.58克·PCGS AU50
 Estimate HK\$700-1,400



773
Hong Kong, copper nickel \$1, 1960-H, mint error, clipped planchet, PCGS MS64
 1960-H香港1元·缺肉·PCGS MS64
 Estimate HK\$1,500-2,000



774
Hong Kong, copper nickel \$1, 1971-H, mint error, minor ragged end, PCGS AU Details (environmental damage)
 1971-H香港1元·齒邊有少缺·PCGS Genuine, AU Details 有損
 Estimate HK\$800-1,500



775
Hong Kong, \$1, 1973, mint error, plain edge, weight 11.68g, PCGS XF45
 1973年香港1元·光邊錯體·重11.68克PCGS XF45
 Estimate HK\$700-1,400



776
Hong Kong, copper nickel \$1, 1973, mint error, reverse cud die break, weight 11.68g, PCGS AU55
 1973年香港1元·背面鑄模有裂·重11.68克PCGS AU55
 Estimate HK\$800-1,500



777
Hong Kong, copper nickel \$1, 1975, mint error, lamination at reverse, PCGS MS62
1975年香港1元·背面壓薄錯體·PCGS MS62
Estimate HK\$1,500-2,500



781
Hong Kong, copper nickel \$1, struck on split planchet, weights 5.35g, PCGS MS63
香港1元·胚餅移位錯打·重5.35克·PCGS MS63
Estimate HK\$2,500-3,500



778
Hong Kong, 50 cents, 1977, mint error, struck on 4.5g copper nickel planchet, PCGS AU Details (Cleaned)
1977年香港5毫·錯鑄銅鎳胚餅·PCGS AU Details ·有清洗
Estimate HK\$800-1,500



782
Hong Kong, \$1, MINT ERROR, an unstruck planchet for the \$1 (1978-1998), weighs 7.1 grams, encapsulated by NGC without a grade
1978-98年香港1元·白片·重量7.1克·NGC包裝但不獲評級
Estimate HK\$800-1,000



779
Hong Kong, \$1, 1978, mint error, broadstruck, weigh 7.0g, PCGS AU55
1978年香港1元·移位潤邊錯體·重7克·PCGS AU55
Estimate HK\$1,000-2,000



783
Hong Kong, cupro nickel \$1, 1979, MINT ERROR, struck on a 5.7 gram thin platchet, PCGS AU53
1979年香港1元·薄片·重5.7克·PCGS AU53
Estimate HK\$800-1,000



780
Hong Kong, copper nickel \$1, mint error, weak struck at obverse and reverse, PCGS MS62
香港1元·正背面皆弱打·PCGS MS62
Estimate HK\$1,500-3,000



784
Hong Kong, \$1, 1979, mint error, struck on 5.6 gram curve, PCGS AU55
 1979年香港1元·錯胚餅·PCGS AU55
 Estimate HK\$1,000-2,000



788
Hong Kong, copper nickel \$2, 1975-78, mint error, blank planchet, PCGS MS62
 1975-78年香港2元·白片·PCGS MS62
 Estimate HK\$800-1,500



785
Hong Kong, \$1, 1979, mint error, struck on 4.47g brass planchet, PCGS AU58
 1979年香港1元·錯胚餅·重4.47克·PCGS AU58
 Estimate HK\$1,500-3,000



789
Hong Kong, copper nickel \$2, 1975, mint error, clipped planchet, PCGS AU58
 1975年香港2元·缺肉·PCGS AU58
 Estimate HK\$1,000-2,000



786
Hong Kong, \$1, 1979, mint error, partial collar strike, weight 5.73g, PCGS MS62
 1979年香港1元·局部錯邊齒·重5.73克·PCGS MS62
 Estimate HK\$1,000-2,000



790
Hong Kong, copper nickels \$2, 1975, mint error, struck on split planchet, PCGS MS 61
 1975年香港2元·胚餅破邊錯打·PCGS MS61
 Estimate HK\$2,500-3,500



787
Hong Kong, copper nickel \$1, 1979, Mint Error, struck on 5.67g planchet, PCGS MS62.
 1979年香港1元·錯用較輕胚餅·PCGS MS62
 Estimate HK\$1,500-2,000



791
Hong Kong, \$2, 1975, mint error, struck on foreign planchet, PCGS MS65
 1975年香港2元·錯胚餅·PCGS MS65
 Estimate HK\$2,000-3,000



792
Hong Kong, copper nickel \$2, 1984, Mint Error, on 6.1gram foreign planchet, PCGS MS62.
1984年香港2元·錯用較輕胚餅·PCGS MS62
Estimate HK\$1,500-3,000



796
Hong Kong, copper nickel \$5, 1976-79, mint error, blank planchet, PCGS MS62
1976-79年香港5元·白片·PCGS MS62
Estimate HK\$800-1,500



793
Hong Kong, \$2, MINT ERROR, 1985, 12% straight end clip, PCGS MS63
1982年香港\$2, 缺肉·PCGS MS63
Estimate HK\$1,500-2,000



797
Hong Kong, copper nickel \$5, ND, mint error, minor weak struck at reverse, PCGS MS62
香港5元·背面輕微弱打·PCGS MS62
Estimate HK\$1,500-3,000



794
Hong Kong, cupro nickel, \$2, 1988, MINT ERROR, struck on a 6.3 gram thin planchet, PCGS AU55
1988年香港2元·薄片·重6.3克·PCGS AU55
Estimate HK\$600-800



798
Hong Kong, copper nickel \$5, 1976, 'MINT ERROR', broadstruck on T-1 Blank, PCGS MS 62
1976年香港5元·錯邊·PCGS MS62
Estimate HK\$1,500-2,500



795
Hong Kong, copper nickel \$2, 1995, Mint Error, 4.8% straight end clip PCGS MS65.
1995年香港2元·缺肉·PCGS MS65
Estimate HK\$3,500-4,000



799
Hong Kong, copper nickel \$5, 1993, Mint Error, ragged end clip, PCGS MS62.
1993年香港5元·壓鑄時邊沿破損·PCGS MS62
Estimate HK\$2,200-3,000



800
Hong Kong, copper nickel \$5, 1993, Mint Error, ragged end clip, *PCGS MS63*.
 1993年香港5元·壓鑄時邊沿破損·PCGS MS63
 Estimate HK\$2,800-3,500



803
Hong Kong, copper nickel \$10, 1994, Mint Error, 3% clipped planchet, *PCGS MS64*.
 1994年香港10元·缺肉·PCGS MS64
 Estimate HK\$1,500-3,000



801
Hong Kong, copper nickel \$5, 1993, Mint Error, ragged end clip, *PCGS MS65*.
 1993年香港5元·壓鑄時邊沿破損·PCGS MS65



804
Great Britain, silver Trade Dollar, 1895, *NGC AU Details, surface hairlines, a key date*.
 1895年英國貿易銀元·NGC AU Details, 有輕微劃痕·重要年分
 Estimate HK\$2,400-2,800



802
Hong Kong, \$10, 1994, MINT ERROR, straight end clip on core, *PCGS MS63 and a rather unusual type of error*
 1994年香港10元·中心缺肉·PCGS MS63, 較少見的錯體式樣
 Estimate HK\$2,800-3,200

VERY RARE COPPER PATTERN OF THE 1895 BRITISH TRADE DOLLAR
罕見1895年「港光」紅銅樣比·NGC MS63BN!



Lot805 (1.5x)

805

Great Britain, \$1, trade dollar, 1895, copper obverse trial, NGC MS63BN ex. R. Ford collection. Owner bought 40 years ago from Christie Auction. Extremely rare and likely to be unique.

1895年英國貿易銀元銅製樣幣一枚·NGC MS63BN, 源出R Ford 集藏·物主於約40年前購自佳士得拍賣行收藏至今·相信是獨一無二的一枚·珍罕至極

Estimate HK\$190,000-230,000



806
Great Britain, silver Trade Dollar, 1900, NGC AU
Details, Excessive Surface Hairlines, rare date.

1900年英國貿易銀元·NGC AU Details, 較多劃痕·
少有年份

Estimate HK\$4,800-6,800



809
Great Britain, silver trade dollar, a rare overdate
1903/2-B, NGC MS64, *the highest grade in the NGC
population report of which there are only 2 in this grade.
Natural old time toning and most attractive. Rare and
a must-have for the Britannia Trade Dollar collector.*

1903/2-B英國貿易銀圓·NGC MS64, NGC紀錄中之
最高評分·只有2枚獲此評分·非常罕有的高評級

Estimate HK\$10,000-13,000



807
Great Britain, a silver trade dollar, 1901-B,
extremely fine with PVC residue on both sides

1901-B英國貿易銀元一枚·EF品相·底面均沾有塑膠痕
跡

Estimate HK\$500-600



810
Great Britain, a silver trade dollar, 1907-B, *about
uncirculated, cabinet toning on the reverse and the
peripheries of the obverse*

1907-B英國貿易銀元一枚·AU品相·有包漿

Estimate HK\$600-800



808
Great Britain, silver trade dollar, 1902-B, NGC
MS63, *with attractive light golden toning*

1902-B英國貿易銀元·NGC MS63 金黃色包漿

Estimate HK\$1,500-2,000



811
Great Britain, silver trade dollar, 1908B, Britannia
with trident and shield on obverse, NGC MS63

1908B英國貿易銀元·NGC MS63

Estimate HK\$1,800-2,200



812
Great Britain, silver trade dollar, 1929/1-B, Britannia with trident and shield on obverse, PCGS MS64+, a lustrous and scarce overdate. Rare in this condition

1929/1-B英國貿易銀元·PCGS MS64+, 少見的好品相·有光澤·罕有的好品相

Estimate HK\$9,000-12,000



815
Great Britain, silver trade dollar, 1930-B, PCGS MS64+, a high grade coin with a very light golden toning

1930-B英國貿易銀元·PCGS MS64+, 高評分帶淺金黃色包漿

Estimate HK\$3,000-4,000



813
Great Britain, silver trade dollar, 1930-B, PCGS AU Details (Cleaning).

1930-B英國貿易銀元·PCGS AU Details 有清洗

Estimate HK\$1,000-1,500



816
Great Britain, silver Trade Dollar, 1934B, Britannia on obverse, PCGS AU50, rare.

1934B英國貿易銀元·PCGS AU50, 罕有·少有年份

Estimate HK\$15,000-30,000



814
Great Britain, silver trade dollar, 1930-B, Britannia on obverse, PCGS MS61

1930-B英國貿易銀元·PCGS MS61

Estimate HK\$1,000-12,000

A DIFFICULT TO FIND 1935-B BRITISH TRADE DOLLAR IN NGC AU DETAILS!
罕見1935B英國貿易銀圓·NGC AU Details



Lot 817 (1.5x)

817

Great Britain, \$1, trade dollar, 1935B, rare date, Sinnathuary Collection, NGC AU Details, Excessive Surface Hairlines, very rare.

1935B英國貿易銀元一枚·NGC AU Details, 有劃痕·源出Sinnathuary集藏·稀有年份·值得珍視

Estimate HK\$78,000-85,000



818*
Macau, silver proof 10, 20 and 50 avos, 1985, Chinese characters 'Fu', 'Lu', 'Shou' on obverse respectively, arms on reverse, all *graded by NGC*, PF69 Ultra Cameo, the 20 avos PF70 Ultra Cameo.(3)
澳門1985年福祿壽1·2·5角精鑄銀幣·1及5角 NGC PF69UC, 2角PF70UC

Estimate HK\$1,200-1,500



819
Government of Hong Kong, a consecutive bundle of 100x 1 cent, no date (1941), serial number A5385601 to 700, (Pick 313b), *uncirculated but the notes have light toning in the peripheries (100)*
1941年香港政府壹仙·共100枚連號·A5385601-700·UNC但紙邊微黃

Estimate HK\$3,000-4,000



820
Government of Hong Kong, a consecutive bundle of 100x 1 cent, no date (1941), serial number A5512901 to 5513000, (Pick 313b), *uncirculated but light toning in the peripheries (100)*
1941年香港政府壹仙·共100枚連號·編號A5512901至A5513000·UNC但紙邊微黃

Estimate HK\$3,000-4,000



821
Government of Hong Kong, a group of 4x 5 cents and 4x 10 cents no date (1961-1965), (Pick 326 and 327), *uncirculated (8)*.

1961-65年香港政府紙幣8枚一組·面值5分及10分各4枚·UNC品相

Estimate HK\$300-400



822
Government of Hong Kong, \$1, emergency issue of 1945 overprinted on a 1941 Bank of China 5 yuan, serial number B539384, (Pick 317), *crisp very fine and a scarce wartime issue*

1945年香港政府1元加蓋於41年版中國銀行5元紙幣·編號8539384·原裝·VF品相

Estimate HK\$1,500-2,000



823
Hong Kong Government, \$1, provisional wartime issue, red overprint on a Bank of China 5 yuan of 1941, serial number B072234, (Pick 317), *uncirculated with a trace of black mark on the reverse, rare. Sold as is no returns*

1941年二戰時期香港政府1元·紅字臨時加蓋於中國銀行5元·編號B072234·UNC品相·背有一黑印·罕有·敬請預覽·售後不接受退貨

Estimate HK\$4,000-6,000



824
Hong Kong Government, a lot of 14 x \$1, ND(1940-41), 1956-59, (Pick 316, 324A), *mixed conditions, some toned, very fine to uncirculated.* (14)

香港政府1元紙幣14枚一組·包括40-41年及56-59年·品相不一·大部分有黃·VF至UNC品相

Estimate HK\$1,000-1,500



825
Government of Hong Kong, a group of 4x \$1, 1940, light blue on multicolour, George VI at right, reverse blue, issuer title and denomination, (Pick 316), *almost uncirculated* (4)

1940年香港政府藍色1元4枚一組·AU品相

Estimate HK\$800-1,000



826
Government of Hong Kong, group of 5x \$1, 1940, light blue on multicolour, George VI at right, reverse blue, issuer title and denomination, (Pick 316), *almost uncirculated, some of the notes a little toned* (5)

1940年香港政府藍色1元5枚一組·AU品相·部分有微黃

Estimate HK\$1,000-1,500



827
Hong Kong Government, a lot of 3 x \$1, 1949 and 1952, serial number P/3 998075, P/3 998094, C/6 890834, *the 1st note PMG 64, others 65EPQ.* (3)

1949及1952年香港政府1元3枚一組·編號P/3 998075, P/3 998094及C/6 890834, 分別評PMG 64, PMG65EPQ 及65EPQ

Estimate HK\$1,500-2,000



828
Government of Hong Kong, \$1, 1.7.1959, solid serial number 6U 333333, (Pick 324Ab), *PMG 64 Choice Uncirculated.*

1959年香港政府1元·幸運號6U 333333, PMG64

Estimate HK\$10,000-13,000

AN AUSPICIOUS SOLID '888888'!

吉祥888888編號!



829

Government of Hong Kong, \$1, 1.7.1959, solid serial number 6V 888888, (Pick 324Ab), PMG 64 Choice Uncirculated. A superb solid 8

1959年香港政府1元·幸運號6V 888888, PMG64, 非常熱門的全8鈔

Estimate HK\$20,000-25,000

No after sale



830

Government of Hong Kong, \$10, ERROR NOTE, 1.7.2002, serial number AA069753, cutting error resulting in a small fish fin at top right, (Pick 400a), PMG 66EPQ Gem Uncirculated

2002年香港政府10元·編號AA069753·右上方福耳錯體·PMG66EPQ

Estimate HK\$600-800



831

The Hong Kong and Shanghai Banking Corporation and Government of Hong Kong, a pair of \$10, 1990 and 2002, identical solid number CN777777, (Pick 191c and 400a), PMG 64 and 66EPQ respectively (2).

1990年匯豐銀行10元及2002香港政府10元共2枚·均同字軌幸運號CN777777, 分別評PMG64及66EPQ

Estimate HK\$4,500-5,000



832
Government of Hong Kong, \$10, 1.1.2002, solid serial number FL111111, (Pick 400a), *PMG 68EPQ Superb Gem Uncirculated, seldomly found in this high grade*

2002年香港政府10元·幸運號FL111111, PMG68EPQ, 罕見之高評分

Estimate HK\$2,500-3,000



833
Bank of China, a consecutive run of 100x \$20, 1.1.2000, serial number AR407701 - AR407800, (Pick 201d), *Uncirculated with very minor toning on some notes (100)*

2000年中國銀行20元連號100枚·編號AR407701-AR407800·UNC品相·有個別微黃

Estimate HK\$2,200-2,500



834
Bank of China, \$20, 1.1.1996, replacement serial number ZZ073973, (Pick 329b*), *PMG 66EPQ Gem Uncirculated*

1996年中國銀行20元·補版·編號ZZ073973, PMG66EPQ

Estimate HK\$400-600



835
Bank of China, a set of 5 notes, consisting of \$20, \$50, \$100, \$500 and \$1000, 1.5.1994, (Pick 329a, 330a, 331a, 332a and 333a), *Uncirculated (5)*.

1994年中國銀行紙幣一套·面值20元-1000元共5張·AU品相

Estimate HK\$3,000-3,500



836
Bank of China, \$100, 1.7.2003, ascending ladder number AH123456, (Pick 337a), *PMG 67EPQ Superb Gem Uncirculated.*

2003年中國銀行100元·順號AH123456, PMG67EPQ

Estimate HK\$4,000-5,000



837
Bank of China, \$100, 1.7.2003, solid lucky number CA666666, (Pick 337a), PMG 67EPQ Superb Gem Uncirculated.

2003年中國銀行100元·幸運號CA666666, PMG67EPQ

Estimate HK\$6,500-7,500



840
Bank of China, \$500, 1.7.2003, descending ladder number AC654321, (Pick 338a), PMG 55 About Uncirculated.

2003年中國銀行500元·倒順號AC654321, PMG55

Estimate HK\$3,000-4,000



838
Bank of China, \$500, 1.1.2000, solid serial number AM444444, (Pick 332g), PMG 65EPQ Gem Uncirculated, a scarce BOC high denomination solid number

2000年中國銀行500元·趣味號AM444444, PMG 65EPQ

Estimate HK\$6,000-8,000



841
Bank of China, \$500, 1.1.2007, descending ladder number BW543210, (Pick 338d), PMG 67EPQ Superb Gem Uncirculated.

2007年中國銀行500元·倒順號BW543210, PMG67EPQ

Estimate HK\$3,000-4,000



839
Bank of China, \$500, 1.1.1996, fancy number AS100000, (Pick 332c), PMG 65EPQ Gem Uncirculated.

1996年中國銀行500元·趣味號AS100000· PMG65EPQ

Estimate HK\$1,500-2,000



842
Bank of China, \$1000, 1.7.2003, lucky solid number AE111111, (Pick 339a), PMG 66EPQ Gem Uncirculated.

2003年中國銀行1000元·幸運號AE111111, PMG66EPQ

Estimate HK\$12,000-15,000



843
Bank of China, \$1000, 1.1.2013, descending ladder
 serial number CG654321, (Pick 345c), *PMG 58*
Choice About Uncirculated
 2013年中國銀行1000元·倒蛇號CG654321, PMG58
 Estimate HK\$1,000-1,200



846
The Chartered Bank of India, Australia &
China, \$5, 1941, serial number S/F 1479404,
 (Pick 54b), *PMG 58EPQ*.
 1941年印度新金山中國渣打銀行5元(羅馬兵)編號S/F
 1479404,, PMG58EPQ
 Estimate HK\$5,000-7,000



844
Bank of China, \$1000, 1.7.2015, solid lucky
 number GJ666666, (Pick 345c), *PMG 58*
Choice About Uncirculated.
 2015年中國銀行1000元·幸運號GJ666666, PMG58
 Estimate HK\$5,000-5,500



847
Chartered Bank of India, Australia and China,
\$5, 28.10.1941, serial number S/F 1198491,
 (Pick 54b), *pressed good extremely fine*.
 1941年印度新金山中國渣打銀行5元(羅馬兵)·編號S/
 F 1198491,輕壓·GEF
 Estimate HK\$8,500-9,000



845
The Chartered Bank of India, Australia and
China, \$5, 15.8.1936, serial number S/F 339401,
 (Pick 54a), *PMG 35 Choice Very Fine, foreign*
substance, Bruce Smart Collection.
 1936年印度新金山中國渣打銀行5元(羅馬兵)編號S/F
 339401, PMG35, 有輕微附著物·Bruce Smart藏品
 Estimate HK\$10,000-13,000



848
The Chartered Bank of India, Australia and
China, \$5, 28.10.1941, serial number S/F 1479109,
 (Pick 54b), *PMG 65EPQ Gem Uncirculated*
 1941年印度新金山中國渣打銀行5元(羅馬兵)編號S/F
 1479109, PMG65EPQ
 Estimate HK\$10,000-12,000



849

Chartered Bank, a set of 9 x\$5, ND(1975), solid serial number Q000111 to 000999, (Pick 73b), all in PMG holder, number 000222 65EPQ, 000666 67EPQ, others 66EPQ.(9)

1975(無日期)渣打銀行5元9枚一組·趣味號Q000111至Q000999·除000222評PMG65EPQ及000666評67EPQ外·其餘均評66EPQ

Estimate HK\$8,000-10,000



850

The Chartered Bank, \$5, ND (1970-75), replacement serial number Z103559, (Pick 73a*), PMG 66EPQ Gem Uncirculated

1970-75年渣打銀行5元·補版·編號Z103559·PMG66EPQ

Estimate HK\$1,500-1,800



851

The Chartered Bank, \$5, ND(1962-70), serial number S/F3507412, (Pick 68c), PMG 66EPQ.

1962-70年渣打銀行5元·編號S/F 3507412, PMG66EPQ

Estimate HK\$2,500-3,500



852

The Chartered Bank of India, Australia and China, \$10, 12.2.1948, serial number T/G 3111831, red, black and pale green, Roman soldier at left, '10' at each corner and bottom centre, bank coat of arms at centre, reverse red and pale green, rice harvesting scene, pagoda in the background, (Pick 55c), PMG 35 Choice Very Fine, lovely rich dark colours

1948年印度新金山中國渣打銀行10元 (羅馬兵) 編號T/G3111831, PMG35, VF, 色彩鮮明

Estimate HK\$2,000-4,000



853

The Chartered Bank of India, Australia and China, \$10, 1.10.1954, serial number T/G 3411155, (Pick 55c), PMG 58EPQ Choice About Uncirculated, a fresh, original note

1954年印度新金山中國渣打銀行10元 (羅馬兵) 編號T/G3411155 · PMG58EPQ, 原裝紙難得

Estimate HK\$6,000-7,000



854

The Chartered Bank of India, Australia and China, \$10, 1.9.1956, serial number T/G 3933931, (Pick 55c), PMG 66EPQ Gem Uncirculated. Rare in this choice condition

1956年印度新金山中國渣打銀行10元 (羅馬兵) 編號T/G3933931 · PMG66EPQ, 罕有高評分

Estimate HK\$15,000-18,000



855

The Chartered Bank of India, Australia and China, \$10, 1.9.1956, serial number T/G 3933958, (Pick 55c), PMG 64EPQ Choice Uncirculated and scarce in this condition

1956年印度新金山中國渣打銀行10元 (羅馬兵) 編號T/G3933958, PMG64EPQ, 好品相少見

Estimate HK\$13,000-14,000



856

The Chartered Bank, \$10, 1956, serial number T/G4125664, (Pick 55c), PMG 58EPQ.

1956年渣打銀行10元 (羅馬兵) 編號T/G4125664, PMG58EPQ

Estimate HK\$5,000-8,000



857

The Chartered Bank, \$10, 1956, serial number T/G4125668, (Pick 55c), PMG 55.

1956年渣打銀行10元 (羅馬兵) 編號T/G4125668, PMG55

Estimate HK\$4,000-6,000



858
The Chartered Bank, \$10, ND(1975), replacement, serial number Z0102253, (Pick 74b*), PMG 67EPQ.
1975年渣打銀行10元·補版·編號Z0102253·PMG67EPQ

Estimate HK\$2,800-3,500



861
The Chartered Bank, \$10, 1.1.1980, ERROR NOTE, serial number L719763, both serial numbers shifted towards the left, (Pick 77a), PMG 58 Choice About Uncirculated

1980年渣打銀行10元·編號L 719763, 號碼左移錯體·PMG58

Estimate HK\$2,000-2,400



859
The Chartered Bank, \$10, 1.1.1977, replacement prefix Z0764760, (Pick 74c), PCGS Banknote Grading 65OPQ Gem Uncirculated
1977年渣打銀行10元·補版·編號Z0764760·PCGS Banknote Grading 65 OPQ

Estimate HK\$800-1,000



862
Standard Chartered Bank, \$10, 1985, solid serial number C444444, (Pick 278a), PMG 67EPQ.

1985年渣打銀行10元·幸運號C444444·PMG67EPQ

Estimate HK\$3,000-4,000



860
The Chartered Bank, \$10, ERROR NOTE, 1.1.1980, serial number A824034, extra fluorescence on the obverse under UV light, (Pick 77a), PMG 65EPQ Gem Uncirculated, minor printing error.

1980年渣打銀行10元·編號A824034·UV光下多螢光印刷錯體·PMG65EPQ

Estimate HK\$1,000-1,300



863
Standard Chartered Bank, \$10, 1985, solid serial number J1000000, (Pick 278a) PMG 65EPQ Gem Uncirculated.

1985年渣打銀行10元·幸運號J1000000·PMG65EPQ

Estimate HK\$5,000-7,000



864
Standard Chartered Bank, \$10, 1.1.1988,
 ascending ladder serial number CB123456, (Pick
 278b), *PMG 66EPQ Gem Uncirculated.*
 1988年渣打銀行10元·順號CB123456, PMG66EPQ
 Estimate HK\$1,800-2,200



865
Standard Chartered Bank, \$10, 1.1.1988,
 lucky serial number CR000001, (Pick 278b), *PMG 67EPQ
 Superb Gem Uncirculated.*
 1988年渣打銀行10元·幸運號CR000001,
 PMG67EPQ
 Estimate HK\$4,000-5,000



866
Standard Chartered Bank, pair of \$10 and \$20,
 dated 1.1.1990 and 1.1.1995, both solid serial
 numbers, EF999999 and AC999999, (Pick 278c
 and 285b), *graded PMG 40 Extremely Fine and
 65EPQ Gem Uncirculated respectively (2)*
 渣打銀行紙幣2枚一組·包括1990年10元及1995年20
 元·均幸運號EF999999及AC999999, 分別評PMG40
 及65EPQ
 Estimate HK\$3,000-4,000



867
Standard Chartered Bank, \$10, 1990,
 serial number EW000001, (Pick 278c), *PMG 58EPQ.*
 1990年渣打銀行10元·幸運細號EW000001·
 PMG58EPQ
 Estimate HK\$3,000-5,000



868
Standard Chartered Bank, \$10, 1.1.1990,
 serial number EY1000000, (Pick 278c), *PMG 64 Choice
 Uncirculated*
 1990年渣打銀行10元·幸運號EY1000000, PMG64
 Estimate HK\$3,000-4,000

A FANTASTIC GROUP OF FANCY SERIAL NUMBERS

一組渣打銀行「新運號」



869

Standard Chartered Bank, set of 10x \$10, 10x \$20 and 10x \$100, 1.1.1993, special group serial numbers, each denomination group contains a note of each of the following serial numbers B000111, B000222, B000333, B000444, B000555, B000666, B000777, B000888, B000999, B001000, (Pick 284a, 285a and 287a), *PMG 65EPQ Gem Uncirculated (2) and PMG 64 Choice Uncirculated (28)*. A superb combination set (30 notes altogether)

1993年渣打銀行30枚一組·10元10枚·20元10枚及100元10枚·每個面值均同字冠及號碼·編號為B000111·B000222·B000333□□B001000·PMG評65EPQ(2枚)及PMG64(28枚)

Estimate HK\$30,000-36,000



870

Standard Chartered Bank, \$10, 1993, serial number AC558888, extra long paper, (Pick 284a), *PMG 55, about uncirculated*.

1993年渣打銀行10元·編號AC558888·紙身較長·PMG55

Estimate HK\$1,800-2,500



871

Standard Chartered Bank, a pair of \$10 and \$100, 1.1.1993, identical serial number A800089, green and red, mythical carp and lion on right respectively, reverse bank building at left, bauhinia at centre, (Pick 284a, 287a), *uncirculated with a couple of very slight handling marks (2)*

1993年渣打銀行10元及100元一對·相同號及字軌 A800089·UNC品相·有輕微碰痕

Estimate HK\$400-600



872
Standard Chartered Bank, \$10, 1.1.1994, serial number BJ1000000, (Pick 284b), PMG 66EPQ Gem Uncirculated

1994年渣打銀行10元·幸運號BJ1000000, PMG66EPQ

Estimate HK\$3,500-4,000



875
Standard Chartered Bank, \$20, 1.1.1994, solid lucky number M888888, (Pick 285b), PMG 66EPQ Gem Uncirculated. A scarce single prefix run

1994年渣打銀行20元·幸運號M888888·PMG66EPQ, 較少見的單字軌

Estimate HK\$13,000-16,000



873
Standard Chartered Bank, \$20, 1985, lucky serial number C000001, (Pick 279a), PMG 67EPQ, rare.

1985年渣打銀行20元·幸運號C000001·PMG67EPQ·罕有

Estimate HK\$7,000-9,000



876
Standard Chartered Bank, \$20, 1.1.1995, solid lucky number W111111, (Pick 285b), PMG 66EPQ Gem Uncirculated.

1995年渣打銀行20元·幸運號W111111, PMG66EPQ

Estimate HK\$3,800-4,200



874
Standard Chartered Bank, \$20, 1985, ascending ladder serial number C012345, (Pick 279a), PMG 67EPQ.

1985年渣打銀行20元·順蛇號C012345·PMG67EPQ

Estimate HK\$5,000-7,000



877
Standard Chartered Bank, \$20, 1.1.1995, solid serial number, single prefix X888888, (Pick 285b), PMG 66EPQ Gem Uncirculated. Rare and popular

1995年渣打銀行20元·幸運號X888888·PMG66EPQ, 罕見

Estimate HK\$5,000-7,000



878 Standard Chartered Bank, \$20, 1.1.1995, solid serial number AN111111, (Pick 285b), PMG 64EPQ Choice Uncirculated

1995年渣打銀行20元·幸運號AN111111, PMG64EPQ

Estimate HK\$2,000-3,000



880 The Chartered Bank, \$50, 1.1.1981, ERROR NOTE, serial number B101100, serial numbers shifted towards the left, (Pick 78b), PMG 40 Extremely Fine

1981年渣打銀行50元·編號B101100·號碼左移錯體·PMG40

Estimate HK\$2,000-2,400



879 Chartered Bank, a pair of \$50, 1979, interesting serial number A028028 and A038038, (Pick 78a), PMG 66EPQ and 67EPQ.(2)

1979年渣打銀行50元2枚一組·趣味號A028028及038038·分別評PMG66EPQ及67EPQ

Estimate HK\$2,500-3,500



881 The Chartered Bank, lot of 2 notes, \$50, 1.1.1981 and \$100, 1.1.1980, serial numbers B191266 and H322038, (Pick 78b and 79b), both notes graded PMG 65EPQ Gem Uncirculated (2)

渣打銀行紙幣2枚一組·包括1981年50元及1980年100元·編號B191266和H322038, 均評PMG65EPQ

Estimate HK\$1,300-1,600



882
The Chartered Bank, \$50, 1.1.1982, serial number C768909, (Pick 78c), PMG 67EPQ Superb Gem Uncirculated
 1982年渣打銀行50元·編號C768909·PMG67EPQ
 Estimate HK\$1,300-1,600



883
The Chartered Bank, \$50, 1.1.1982, replacement prefix Z031968, (Pick 78c), PMG 58 Choice About Uncirculated and scarce
 1982年渣打銀行50元·補版·編號Z031968·PMG58, 少見
 Estimate HK\$1,200-1,500



884
Standard Chartered Bank, a trio of \$50, 1988, serial number D238198-200, (Pick 280b), all PMG 58EPQ.(3)
 1988年渣打銀行50元連號3枚·編號D238198 - 200·均評PMG58EPQ
 Estimate HK\$1,500-2,500



885
Standard Chartered Bank, a consecutive run of 6 x\$50, 1991, serial number F 695442-7, (Pick 280d), all PMG 66EPQ.(6)
 1991年渣打銀行50元連號6枚一組·編號F695442-7·均評PMG66EPQ
 Estimate HK\$1,800-2,500



886
Standard Chartered Bank, \$50, 1994, serial number B030797, extra long paper, (Pick 286b), PMG 58 choice about uncirculated.
 1994年渣打銀行50元·編號B030797·紙身較長·PMG58
 Estimate HK\$2,500-3,500

A PAIR OF WELL EXECUTED CONTEMPORARY FORGERY \$100'S
一對「高仿」壹佰圓老假票



887

The Chartered Bank of India, Australia and China, \$100, CONTEMPORARY FORGERY, 1.2.1926, serial number P/D 166467, (Pick 45), *very good, with tape repairs at centre fold and repaired at top centre. A well executed forgery*
1926年印度新金山中國渣打銀行100元老假票·編號P/D 166467, VG品相·有微修

Estimate HK\$40,000-50,000



888

The Chartered Bank of India, Australia and China, \$100, CONTEMPORARY FORGERY, 1.5.1924, serial number P/D 180184, black and green, bank coat of arms top centre, mountain scenes at left and right, '100' at each corner, manuscript signatures bottom left and right, reverse red and black, bank building at centre, (Pick 45 for type), *about very fine, a very well executed forgery and scarce*

1924年渣打銀行100元老假票·編號P/D 180184, AVF品相·較少

Estimate HK\$40,000-50,000



889

The Chartered Bank, \$100, no date (1961-1970), serial number Y/M 1865087, (Pick 71b), PMG 55
About Uncirculated 3500

1961-70渣打銀行100元 (大綠鎖匙) · 編號Y/M 1865087, PMG55

Estimate HK\$3,500-4,000

A 'GREEN KEY' \$100 IN SUPERB GRADE: PMG 67EPQ

高分渣打「大綠匙」· 少見品相!



890

The Chartered Bank, \$100, no date (1961-1970), serial number Y/M 2398216, (Pick 71b), PMG 66EPQ *Gem Uncirculated*, very rare in this high grade and a most popular type note. The second highest grade in the PMG population report and with only 4 notes higher at 67EPQ

1961-70年渣打銀行100元 (綠鎖匙) · 編號Y/M 2398216, PMG66EPQ, 非常罕見的高評分 · 在PMG紀錄中排第二高分

Estimate HK\$20,000-24,000



891
The Chartered Bank, \$100, 1.1.1977, serial number L521536, a spectacular error in which the obverse is 'brockaged' onto the reverse. The reverse printing is complete. (Pick 76b), *PMG 55EPQ About Uncirculated*

1977年渣打銀行100元·編號L521536, 正面圖案加印在背面錯體·PMG55EPQ

Estimate HK\$6,000-8,000



894
Standard Chartered Bank, \$100, 1.1.1956, solid serial number AK777777, (Pick 281b), *PMG 65EPQ Gem Uncirculated*

1996年渣打銀行100元·幸運號AK777777, PMG65EPQ

Estimate HK\$3,500-4,000



892
The Chartered Bank, \$100, 1.1.1979, ascending ladder serial number C345678, (Pick 79a), *PMG 64 Choice Uncirculated*

1979年渣打銀行100元·順蛇號C345678, PMG64

Estimate HK\$3,000-3,500



895
Standard Chartered Bank, \$100, 1.1.1989, ascending serial number BQ123456, (Pick 281b), *PMG 66EPQ Gem UIncirculated*.

1989年渣打銀行100元·順號BQ123456, PMG66EPQ

Estimate HK\$5,000-6,000



893
The Chartered Bank, \$100, 1980, serial number Q336999, minor printing shifted to rightward on obverse, (Pick 79b), *PMG 64 EPQ, choice uncirculated*.

1980年渣打銀行100元·編號Q336999, 輕微印刷移位·PMG64EPQ

Estimate HK\$2,500-3,000



896
Standard Chartered Bank, \$100, 1.1.1989, solid serial number BW777777 (Pick 281b), *PMG 65EPQ Gem Uncirculated*

1989年渣打銀行100元·幸運號BW777777, PMG65EPQ

Estimate HK\$3,000-4,000

A SUPERB PAIR OF CC999999 AND CC1000000
CC999999與CC1000000尾號一對！



897

Standard Chartered Bank, a pair of \$100. 1.1.1990, consecutive lucky numbers CC999999 and CC1000000, (Pick 281c), *PMG 58EPQ and 64 respectively (2)*.

1990年渣打銀行100元連號2張·幸運號CC999999及CC1000000, 分別評PMG58EPQ及PMG64

Estimate HK\$20,000-24,000



898

Standard Chartered Bank, \$100, 1.1.1994, solid serial number AD777777, (Pick 287b), *PMG 66EPQ Gem Uncirculated*

1994年渣打銀行100元·幸運號AD777777, PMG66EPQ

Estimate HK\$3,500-5,000



899

Standard Chartered Bank, \$100, 1.1.1995, solid serial number BC555555, (Pick 287b), *PMG 66EPQ Gem Uncirculated*

1995年渣打銀行100元·幸運號BC555555, PMG66EPQ

Estimate HK\$3,000-4,000



900
Standard Chartered Bank, \$100, 1.1.1998, solid serial number DH777777, (Pick 287c), PMG 45
Choice Extremely Fine

1998年渣打銀行100元·幸運號DH777777, PMG45
Estimate HK\$1,500-2,000



901
Standard Chartered Bank, \$500, 1.7.2003, low serial number BL 000004, (Pick 294), PMG 64
Choice Uncirculated

2003年渣打銀行500元·幸運細號BL000004·PMG64
Estimate HK\$1,000-1,300



902
The Chartered Bank, \$500, 1.1.1977, serial number Z/P 978570, (Pick 72d), PMG 50
About Uncirculated

1977年渣打銀行500元·編號Z/P978570, PMG50
Estimate HK\$3,500-4,000



903
The Chartered Bank, \$500, no date (1961-1975), serial number Z/P 308431, green and multicoloured, bust of man at left, Royal Crest at centre, reverse brown, green and multicoloured, junk boat at centre, (Pick 72c), *centre fold, choice almost uncirculated*

1961-75年(無日期)渣打銀行500元·編號Z/P 308431, 中摺·AU品相
Estimate HK\$7,000-9,000



904
Standard Chartered Bank, \$500, 1.1.1996, solid serial number T444444, (Pick 288b), PMG 67EPQ
Superb Gem Uncirculated. Fantastic grade and relatively scarce

1996年渣打銀行500元·趣味號T444444·PMG67EPQ, 少見高評分
Estimate HK\$10,000-13,000



905
The Chartered Bank, \$1000, 1.1.1982, serial number C472387, (Pick 81b), PMG 58EPQ
Choice About Uncirculated

1982年渣打銀行1000元(大金龍)編號C472387, PMG58EPQ
Estimate HK\$5,000-6,500



906
Standard Chartered Bank, \$1000, specimen,
 1.1.1985, serial number A000000, (Pick 283s), *PMG 66EPQ Gem Uncirculated*
 1985年渣打銀行1000元樣鈔 · PMG66EPQ
 Estimate HK\$5,000-6,000



909
Standard Chartered Bank, 2x \$50, 1.1.1985 and
 1.1.1992, serial numbers A195403 and H296001,
 also a HSBC \$500, 1.1.1987, serial number
 AB218143, (Pick 280a, 280d and 195a), *all 3 notes*
graded PMG 66EPQ (3)
 渣打銀行紙幣3枚一組 · 包1985及92年50元, 1987年
 500元 · 均評PMG66EPQ
 Estimate HK\$1,800-2,200



907
Standard Chartered Bank, \$1000, 1.1.2000, lucky
 number V799999, (Pick 289c), *PMG 67EPQ Superb*
Gem Uncirculated.
 2000年渣打銀行1000元 · 幸運號V999999,
 PMG67EPQ
 Estimate HK\$4,500-5,500



910
Standard Chartered Bank, lot of \$500 and
 \$1000, dated 1.1.1992 and 1.1.1988, serial numbers
 L827496 and F761560, (Pick 282c and 283c),
graded PMG 66EPQ and 65EPQ (2)
 渣打銀行紙幣2枚一組 · 包括92年500元及88年1000
 元 · 編號L827496及F761560, PMG評66及65EPQ
 Estimate HK\$3,500-5,000



908
The Chartered Bank, group of 5 notes, \$10 (2),
 \$50, 1.1.1982 and \$100 (2), both dated 1.1.1982,
 (Pick 70c, 74a, 78c and 79c), *graded PMG 55 to*
65EPQ (5)
 1982年渣打銀行紙幣5枚一組 · 包括10元2張、50元及
 100元2張 · PMG評55至65EPQ
 Estimate HK\$1,800-2,200



911
Hong Kong, group of 8 notes consisting of, \$10, 1958, \$50, 1983, \$100, 1983 issued by HSBC, \$5 no date, \$10, 1977, 1981, \$50, 1991 issued by the Standard Chartered Bank and \$100, 1974 issued by the Mercantile Bank, *the 1958 \$10 AUNC, the 1974 good very fine and the others uncirculated (8)*

香港紙幣8枚一組·包括匯豐銀行1958年10元、83年50及100元·渣打銀行無年份5元·77年及81年10元、91年50元·有利銀行1974年100元·VF至UNC品相

Estimate HK\$1,800-2,400



912
The HongKong and Shanghai Banking Corporation, \$100, 31.3.1947, serial number C976618, and also 14 other notes mainly the 1970's to 1980's, *the \$100 very good, most of the other notes in uncirculated condition. Viewing recommended (15)*

香港紙幣14枚一組·包括47年匯豐銀行100元(大聖書)及70至80年代其他雜鈔14枚·47年100元VG品相·其餘大部分UNC品相·敬請預覽

Estimate HK\$1,600-2,000

HKCS

第四屆香港國際錢幣聯合展銷會

THE 4TH HONG KONG COIN SHOW

2018年**4**月**6-8**日 **週五至週日**
Fri to Sun

香港尖沙咀美麗華酒店十八樓
18/F, The Mira Hong Kong



A BEAUTIFUL MERCANTILE BANK \$5 OF 1941 IN PMG 55. SECOND HIGHEST GRADE IN THE PMG POPULATION REPORT.

1941年有利銀行伍圓·PMG55!



913

Mercantile Bank of India, \$5, 1941, serial number 205584, (Pick 235d), PMG 55 about uncirculated, only 1 note graded higher than this, very rare.

1941年有利銀行5元·編號205584·PMG55, PMG紀錄只有一張高於此評分·珍罕

Estimate HK\$110,000-150,000



914

The Mercantile Bank Limited, \$10, 29.11.1941, serial number 105977, red-brown on yellow and green underprint, sampan, houses and bridge near lakeside at centre, reverse green and black, Mercury with winged helmet at centre, (Pick 236e), PMG 20NET Very Fine (restoration)

1941年有利銀行10元·編號105977·PMG 20NET 有修補

Estimate HK\$10,000-12,000

A VERY DECENT 1941 MERCANTILE BANK \$10 IN PMG 45

高分1941年有利銀行拾圓·PMG45



915

The Mercantile Bank of India, \$10, 29.11.1941, serial number 130297, (Pick 236e), PMG 45 Choice Extremely Fine. A decent clean looking note with faint cross folds visible within the holder and in a most attractive condition. Rare in such a grade

1941年有利銀行10元·編號130297·PMG45, 整潔·十字摺·非常吸引的品相·罕有的評級

Estimate HK\$45,000-50,000

**ONE OF THE RAREST AND MOST ICONIC HONG KONG BANKNOTES - THE
MERCANTILE BANK \$50 OF 1924.
NOT OFFERED IN PUBLIC AUCTION FOR OVER 20 YEARS**

著名與罕見的有利銀行「香蕉船」伍拾圓·可遇不可求!



916

The Mercantile Bank of India, \$50, 1.5.1924, serial number 16996, black on brown, blue and light pink, vignette of sampans and junk boats at top centre, '50' at each corner, with an ornate border at left and right, a clear handsigned signature at bottom left, reverse black and brown, Mercury with a winged helmet at centre, (Pick 238), *original solid very fine. No repairs, no holes and no tears. A single line of chopmarks stating 'Hong Kong Sheung Wan Tai Fook Goldsmith's' on the reverse. Extremely rare in any form and especially in its natural condition and virutally no problems. A visually attractive note and missing even in the most advanced collections. The cataloguer cannot recall any instance this note was offered in a public auction within the last 20 years. A once in a generation opportunity.*

1924年香港有利銀行50元·(俗稱香蕉船)·編號16996·原裝紙·無破爛及修補·背蓋有戳印·一張極為罕見之行用鈔·保存甚佳·近20年來從未在拍賣會上出現過·彌足珍貴

Estimate HK\$250,000-300,000

**A SUPERB 1973 MERCANTILE BANK \$100 IN PMG 67EPQ! THE HIGHEST GRADE
IN THE PMG POPULATION REPORT**

僅見最高分的1973年有利銀行一佰圓「地圖」!



917

Mercantile Bank Limited, \$100, 1st November 1973, serial number A897956, (Pick 244e), PMG 67EPQ, Superb Gem Uncirculated. The highest grade in the PMG population report

1973年有利銀行100元(地圖)·編號A897956·PMG67EPQ, PMG紀錄中最高分

Estimate HK\$45,000-55,000



918

Mercantile Bank Limited, \$100, specimen, 5.10.1965, serial number A000000, (Pick 244s), PMG 66EPQ Gem Uncirculated

1965年有利銀行100元樣鈔·PMG66EPQ

Estimate HK\$10,000-13,000



919

Mercantile Bank Limited, \$100, specimen, 5.10.1965, serial number A000000, (Pick 244s), PMG 65EPQ Gem Uncirculated

1965年有利銀行100元樣鈔·PMG65EPQ

Estimate HK\$9,000-10,000

THE FAMOUS 'MERCURY' \$500 OF 1959 IN SPECIMEN FORM. PMG 64

著名的有利銀行「小飛俠」伍佰圓樣票



920

Mercantile Bank Limited, \$500, specimen, 26.5.1959, serial number 0000, blue, black and multicolour, Mercury at right, '500' at each corner, '500 DOLLARS' in the watermark area and two printed manuscript signature at bottom, the reverse blue-grey, the paifang to Confucius' Cemetery at left, 'SPECIMEN' overprinted in red, (Pick 243s), PMG 64 Choice Uncirculated, a very rare type

1959年有利銀行500元樣鈔·PMG64, 非常罕有

Estimate HK\$100,000-120,000

**AN EXTREMELY RARE ORIENTAL BANK \$5, 1879. ONLY A VERY FEW KNOWN
PIECES EXIST!**

極罕東藩匯理銀行伍圓流通票·存世僅見四枚!



921

The Oriental Bank Corporation, \$5, 7.3.1879 (printed over the original 1866 date), serial number H64753, black on white, crowned shield between lion and unicorn, panel with 'FIVE DOLLARS' top left and right, bank title and denomination in English at centre and the same in Chinese within the borders, handsigned bottom left and right, ornate guilloché on reverse, (Pick 267b), *original solid fine condition, light annotations on reverse, small pinholes at centre and a small rust hole just above the bottom left signature. An extremely rare note one of the three notes the cataloguer has seen to date and of the better condition compared to the others. An extremely rare offering and missing even in the most advanced collections.*

1879年東藩匯理銀行伍圓·編號H64753·F·原裝有孔·非常珍罕·為各收藏家必爭之選

Estimate HK\$800,000-900,000



922
The Hongkong & Shanghai Banking Corporation, \$1, 2.1.1899, serial number 352348, (Pick 136c), *solid fine, some toning and light surface dirt on the note*

1899年匯豐銀行1元·編號352348·原裝F品相·有黃及票面有輕微污漬

Estimate HK\$3,000-4,000



923
The Hongkong and Shanghai Banking Corporation, \$1, 1935, serial number F202185, (Pick 172c), *PMG 64 Choice Uncirculated*

1935年匯豐銀行1元·編號F202185·PMG64

Estimate HK\$2,000-2,500



924
The HongKong and Shanghai Banking Corporation, \$5, 1.1.1909, CONTEMPORARY FORGERY, serial number A113184, (Pick 161), *about fine, and a well made fogery*

1909年匯豐銀行5元老假票·編號A113184, AF品相·製作精美

Estimate HK\$5,000-8,000



925

The Hong Kong & Shanghai Banking Corporation, \$5, 1.7.1916, serial number A731632, (Pick 166), *PMG 15NET Choice Fine, restoration.*

1916年匯豐銀行5元·編號A731632·PMG15NET, 有修補

Estimate HK\$22,000-26,000



926

The HongKong and Shanghai Banking Corporation, group of 3 handsigned notes, \$5, 1.10.1927, serial number D072538, \$10, 1.1.1929, serial number E530004 and \$10, 1.10.1930, serial number F384679, (Pick 173a, 174b and 178a), *good to very good, the 1927 date a scarce first year of issue (3)*

匯豐銀行手簽紙幣3枚一組·包括1927年5元·1929年10元及1930年10元·G至VG品相·其中27年是較少見的首年發行鈔票

Estimate HK\$3,000-4,000



927

The HongKong and Shanghai Banking Corporation, \$5, 1.10.1930, serial number F276836, *handsigned on bottom left, (Pick 173b), centre hole and also right and left centre, very good*

1930年匯豐銀行5元手簽·編號F276836·VG品相·中間有孔

Estimate HK\$800-1,000



928
The Hongkong and Shanghai Banking Corporation, \$5, 1.1.1938, serial number H035960, (Pick 173b), PMG 58 Choice About Uncirculated. Very rare in this condition

1938年匯豐銀行5元·編號H035960, PMG58, 非常罕少的好品相

Estimate HK\$7,000-9,000



929
The Hongkong and Shanghai Banking Corporation, \$5, 1.4.1941, serial number P403301, (Pick 173d), PMG 64EPQ Choice Uncirculated, one of the scarcest dates in the post war issue

1941年匯豐銀行5元·編號P403301·PMG64EPQ, 少見的淪陷前發行鈔票

Estimate HK\$2,400-3,000



930
The Hongkong and Shanghai Banking Corporation, \$5, 1.4.1941, serial number P403338, (Pick 173d), PMG 66EPQ Gem Uncirculated. Scarce in this condition

1941年匯豐銀行5元·編號P403338·PMG66EPQ, 少見的好品相

Estimate HK\$4,000-5,000



931
The Hongkong and Shanghai Banking Corporation, \$5, 1.4.1941, serial number P403339, (Pick 173d), PMG 66EPQ Gem Uncirculated, scarce in this condition and consecutive to the above note

1941年匯豐銀行5元·編號P403339·PMG66EPQ, 少見的好品相

Estimate HK\$4,000-5,000



932
The Hongkong and Shanghai Banking Corporation, \$5, 29.6.1960, serial number 083658 AS, (Pick 181a), PMG 66EPQ Gem Uncirculated

1960年匯豐銀行5元·編號083658 AS·PMG66EPQ

Estimate HK\$800-1,000



933
Hong Kong & Shanghai Banking Corporation, \$5, 29th June 1960, serial number 134019 AV, (Pick 181a), PMG 68EPQ, rare high grade.

1960年匯豐銀行5元·編號134019 AV, PMG 68EPQ, 罕有高評分

Estimate HK\$2,500-3,000



934
The Hongkong and Shanghai Banking Corporation, a consecutive run of 100x \$5, 31.7.1967, serial numbers 883601BV-883700BV, (Pick 181c), *generally uncirculated with occasional toning (100)*

1967年匯豐銀行5元連號100枚·編號883601BV-883700BV, UNC品相·部分有微黃

Estimate HK\$3,500-4,500



935
The Hongkong and Shanghai Banking Corporation, a consecutive run of 100x \$5, 27.3.1969, serial numbers 754101DA-751200DA, (Pick 181c), *uncirculated but with slight toning. Note number 754174 has a slight 2mm tear on the left border. Otherwise a relatively early dated bundle (100).*

1969年匯豐銀行5元連號100枚·編號754101DA-754200DA·UNC品相但有微黃·編號754174有裂·非常吸引的早年原刀鈔票

Estimate HK\$3,500-4,500



936
The Hongkong & Shanghai Banking Corporation, \$5, 31.3.1975, solid serial number 111111 FP, (Pick 181f), *PMG 66EPQ Gem Uncirculated*

1975年匯豐銀行5元·幸運號111111 FP·PMG66EPQ

Estimate HK\$5,000-6,000



937
The Hong Kong & Shanghai Banking Corporation, \$5, 31.3.1973, solid serial number 222222 FJ, (Pick 181f), *PMG 64EPQ Choice Uncirculated*

1973年匯豐銀行5元·幸運號222222 FJ·PMG64EPQ

Estimate HK\$5,000-6,000



938
The Hong Kong & Shanghai Banking Corporation, \$5, 31.3.1973, solid serial number 333333 FJ, (Pick 181f), *PMG 68EPQ Superb Gem Uncirculated and will be a popular target for the collector in this condition*

1973年匯豐銀行5元·幸運號333333 FJ·PMG68EPQ

Estimate HK\$8,000-10,000



939
The Hong Kong & Shanghai Banking Corporation, \$5, 31.3.1973, solid serial number 444444 FJ, (Pick 181f), *PMG 66EPQ Gem Uncirculated*

1973年匯豐銀行5元·幸運號444444 FJ·PMG66EPQ

Estimate HK\$4,000-5,000



940
The Hong Kong & Shanghai Banking Corporation, \$5, 31.3.1973, solid serial number 555555 FJ, (Pick 181f), *PMG 66EPQ Gem Uncirculated*

1973年匯豐銀行5元·幸運號555555 FJ·PMG66EPQ
 Estimate HK\$4,500-5,500



943
The Hong Kong & Shanghai Banking Corporation, \$5, 31.3.1973, solid serial number 888888 FJ, (Pick 181f), *PMG 66EPQ Gem Uncirculated*

1973年匯豐銀行5元·幸運號888888 FJ·PMG66EPQ
 Estimate HK\$10,000-12,000



941
The Hong Kong & Shanghai Banking Corporation, \$5, 31.3.1973, solid serial number 666666 FJ, (Pick 181f), *PMG 66EPQ Gem Uncirculated*

1973年匯豐銀行5元·幸運號666666 FJ·PMG66EPQ
 Estimate HK\$6,000-7,000



944
The Hong Kong & Shanghai Banking Corporation, \$5, 31.3.1973, solid serial number 999999 FJ, (Pick 181f), *PMG 65EPQ Gem Uncirculated*

1973年匯豐銀行5元·幸運號999999 FJ·PMG65EPQ
 Estimate HK\$6,000-7,000



942*
The Hong Kong & Shanghai Banking Corporation, \$5, 31.3.1973, solid serial number 777777 FJ, (Pick 181f), *PMG 65EPQ Gem Uncirculated*

1973年匯豐銀行5元·幸運號777777 FJ·PMG65EPQ
 Estimate HK\$4,500-5,000



945
The Hong Kong & Shanghai Banking Corporation, \$5, 31.3.1973, solid serial number 1000000 FJ, (Pick 181f), *PMG 58 Choice About Uncirculated and a scarce 'million' number*

1973年匯豐銀行5元·幸運號1000000 FJ·PMG58
 Estimate HK\$5,000-6,000



946
The Hongkong and Shanghai Banking Corporation, \$5, 31.3.1975, low serial number 000008 FX, (Pick 181f), PMG 65EPQ Gem Uncirculated

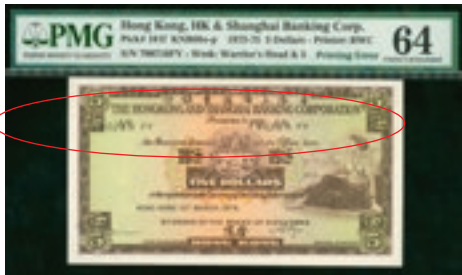
1975年匯豐銀行5元·細號000008 FX, PMG65EPQ
Estimate HK\$1,000-1,200



949
Hong Kong & Shanghai Banking Corporation, \$10, 1930, serial number E707104, handsinged signature at low left, (Pick 178a), PMG 25 Net, very fine.

1930年匯豐銀行10元手簽·編號E707104·
PMG25NET

Estimate HK\$3,000-4,000



947
The Hongkong and Shanghai Banking Corporation, \$5, 31.3.1975, ERROR NOTE, serial number 790726 FY, the serial numbers, dates and signatures all markedly shifted towards the left, (Pick 181f), PMG 64 Choice Uncirculated, unusual to have such a large deviation

1975年匯豐銀行5元·編號790726 FY 日期、簽名及號碼均左移錯體·PMG64, 如此大移位較難見

Estimate HK\$2,000-3,000



950
The HongKong and Shanghai Banking Corporation, \$10, 1.10.1930, serial number F164490, handsinged at bottom left, (Pick 178a), very good to fine, still retaining strong colours. An early date and well above average condition for date

1930年匯豐銀行10元手簽·編號F164490·VG至F品相·原裝顏色·一張品相頗佳的早期鈔票

Estimate HK\$1,500-2,000



948
Hong Kong & Shanghai Banking Corporation, \$10, 1927, serial number D283107, first year type, handsinged signature at bottom left, (Pick 174a), lightly pressed, good very fine and rare.

1927年匯豐銀行10元手簽·編號D283107, 首發年份·GVF品相·罕有

Estimate HK\$10,000-20,000



951
The Hongkong and Shanghai Banking Corporation, \$10, 2.1.1933, serial number G200187, (Pick 178a), PMG 45 Choice Extremely Fine and very seldomly seen in this high grade

1933年匯豐銀行10元手簽·編號G200187·PMG45, 少見之高評分

Estimate HK\$2,500-3,000



952
The Hongkong and Shanghai Banking Corporation, \$10, 1.1.1936, serial number H178433, a neat handsignature at bottom left, (Pick 178a), PMG 35NET Choice Very Fine (surface damage, minor repairs)

1936年匯豐銀行10元手簽·編號H178433·PMG35NET, 票面有損及有微修

Estimate HK\$1,500-2,000



953
The HongKong and Shanghai Banking Corporation, \$10, 1.1.1936, serial number H227370, handsignature at bottom left, (Pick 178a), almost very fine

1936年匯豐銀行手簽10元·編號H227370·AVF品相

Estimate HK\$1,300-1,500



954
Hong Kong & Shanghai Banking Corporation, \$10, 1937, serial number J464987, handsignature at low left, (Pick 178a), PMG 35, choice very fine.

1937年匯豐銀行10元手簽·編號J464987·PMG35

Estimate HK\$4,000-5,000



955
The HongKong and Shanghai Banking Corporation, group of 4x handsignature \$10, 1.1.1934 (2), serial numbers G438960, G625940, 1.7.1937, serial number J046168 and 1.1.1938 serial number K423235, (Pick 178a), very good to about fine (4)

匯豐銀行10元手簽紙幣4枚一組·年份包括1934年2枚·1937年及1938年·VG至AF品相

Estimate HK\$3,800-4,500



956
The Hongkong and Shanghai Banking Corporation, \$10, 1.1.1938, serial number K508995, (Pick 178a), PMG 25 Very Fine.

1938年匯豐銀行10元手簽·編號K508995·PMG25

Estimate HK\$1,500-2,000



957
The HongKong and Shanghai Banking Corporation, lot of 2x handsignature \$10, 1.1.1938, both with the Duress prefix 'L', 191229 and 384093, (Pick 178a), very good to fine (2)

1938年匯豐銀行10元手簽紙幣2枚一組·編號L191229及L384093, VG至F品相

Estimate HK\$1,800-2,200



958
Hong Kong and Shanghai Banking Corporation, \$10, 01.05.1964, serial number 444458JH, also a Government of Hong Kong, 1 cent, 1940-1941, serial number 2500670, (Pick 182c and 313a), *PMG 66EPQ Gem Uncirculated and PMG 40EPQ respectively (2)*

香港紙幣2枚一組·包括匯豐銀行64年10元·編號444458JH及40-41年香港政府1仙·編號2500670·分別評PMG66EPQ及PMG40EPQ

Estimate HK\$600-800



959
The Hong Kong & Shanghai Banking Corporation, \$10, 31.10.1973, lucky serial number HH 888888, a popular matching double letter prefix, (Pick 182), *PMG 64 Choice Uncirculated and an auspicious and popular serial number*

1973年匯豐銀行10元·幸運號HH888888, 雙HH字軌·PMG64, 一張非常熱門的幸運號鈔票

Estimate HK\$10,000-12,000



960
The HongKong & Shanghai Banking Corporation, \$10, 31.10.1973, solid lucky number JD333333, (Pick 182G), *PMG 58 EPQ Choice About Uncirculated.*

1973年匯豐銀行10元·幸運號JD333333, PMG58EPQ
Estimate HK\$1,800-2,000



961
The Hongkong and Shanghai Banking Corporation, a pair of \$10, 31.10.1973, ERROR SAME SERIAL NUMBER PAIR, both with the serial numbers JL865653, (Pick 182g), *graded PMG 64 and 65EPQ. One of the very few pairs of 'twin' number notes available (2 notes)*

1973年匯豐銀行10元2枚·均相同號錯體·號碼為JL865653, 分別評PMG64及65EPQ, 極少見之相同號鈔票"雙胞胎"

Estimate HK\$10,000-13,000



962
The Hong Kong and Shanghai Banking Corporation, \$10, 31.3.1975, ERROR NOTE, serial number KC 618537, date and signature shifted upwards, green, orange and pink, Ceres at top left, coat of arms at lower left, serial, reverse old HSBC building above angel playing trumpet, (Pick 182g), *Very Fine*

1975年匯豐銀行10元·編號KC618537, 簽名及日期移位錯體·VF品相

Estimate HK\$1,200-1,500



963
The HongKong and Shanghai Banking Corporation, \$10, 31.3.1976, solid lucky number LP666666, (Pick 182g), PMG 66EPQ Gem Uncirculated.

1976年匯豐銀行10元·幸運號LP666666, PMG66EPQ
Estimate HK\$2,200-2,600



966
The HongKong & Shanghai Banking Corporation, \$10, 31.3.1976, lucky number MS1000000, (Pick 182g), PMG 64 Choice Uncirculated. An extremely popular 'million' number

1976年匯豐銀行10元·幸運號MS1000000, PMG64, 較受歡迎的百萬號鈔票
Estimate HK\$3,500-4,000



964
The HongKong & Shanghai Banking Corporation, \$10, 31.3.1976, solid lucky number MQ222222, (Pick 182g), PMG 58EPQ Choice About Uncirculated.

1976年匯豐銀行10元·幸運號MQ222222, PMG58EPQ
Estimate HK\$1,600-2,000



967
The Hong Kong and Shanghai Banking Corporation, \$10, 31.3.1977, serial number PG345989, printing error, serial numbers/dates and signatures shifted towards the upper border, (Pick 182h), PMG 64EPQ Choice Uncirculated

1977年匯豐銀行10元·編號PG345989·號碼及日期移位錯體·PMG64EPQ
Estimate HK\$4,000-4,500



965
The HongKong & Shanghai Banking Corporation, \$10, 31.3.1976, lucky solid number MS999999, (Pick 182g), PMG 67EPQ Superb Gem Uncirculated.

1976年匯豐銀行10元·幸運號MS999999, PMG67EPQ
Estimate HK\$3,500-4,000



968
The HongKong & Shanghai Banking Corporation, \$10, 31.3.1977, solid number PK777777, (Pick 182h), PMG 66EPQ Gem Uncirculated.

1977年匯豐銀行10元·幸運號PK777777, PMG66EPQ
Estimate HK\$2,000-2,400



969
The Hongkong and Shanghai Banking Corporation, \$10, 31.3.1977, ERROR NOTE, serial number PZ506915, the top most layer of ink missing in the top left corner, (Pick 182h), PMG 58 Choice About Uncirculated

1977年匯豐銀行10元·漏墨錯體·編號PZ506915, PMG58

Estimate HK\$2,400-3,000



972
The HongKong & Shanghai Banking Corporation, \$10, 31.3.1979, super solid lucky number G/1 111111, (Pick 182h), PMG 58 EPQ Choice About Uncirculated. With the additional '1' in the prefix this seems to be a note with 7 '1's

1979年匯豐銀行10元·幸運號G/1 111111 PMG58EPQ, 由於字軌上有一個1字·變成了7個1字

Estimate HK\$2,000-2,400



970
The HongKong & Shanghai Banking Corporation, \$10, 31.3.1979, solid number TN666666, (Pick 182h), PMG 66EPQ Gem Uncirculated.

1979年匯豐銀行10元·幸運號TN666666, PMG66EPQ

Estimate HK\$2,400-3,000



973
The HongKong & Shanghai Banking Corporation, \$10, 31.3.1979, lucky number G/5 000001, (Pick 182h), PMG 66EPQ Gem Uncirculated and a very popular serial number

1979年匯豐銀行10元·幸運號G/5 000001· PMG66EPQ, 一張熱門的幸運號碼鈔

Estimate HK\$3,000-3,500



971
The HongKong & Shanghai Banking Corporation, \$10, 31.3.1979, solid number TY444444, (Pick 182h), PMG 58 EPQ Choice About Uncirculated.

1979年匯豐銀行10元·幸運號TY444444, PMG58EPQ

Estimate HK\$1,600-2,000



974
The HongKong & Shanghai Banking Corporation, \$10, 31.3.1980, lucky solid number G/32 888888, (Pick 182i), PMG 67EPQ Superb Gem Uncirculated. A auspicious number in superb grade

1980年匯豐銀行10元·幸運號G/32 888888, PMG67EPQ, 高評分的幸運號碼鈔票

Estimate HK\$4,000-5,000



975
The HongKong & Shanghai Banking Corporation, \$10, 31.3.1980, solid serial G/40 888888, (Pick 182i), *PMG 58 EPQ Choice About Uncirculated.*

1980年匯豐銀行10元·幸運號G/40 888888, PMG58EPQ

Estimate HK\$5,000-6,000



978
The HongKong and Shanghai Banking Corporation, \$10, 1.1.1986, a matching double prefix, solid serial number EE333333, (Pick 191a), *PMG 65EPQ Gem Uncirculated*

1986年匯豐銀行10元·相同英文字母字軌·幸運號 EE333333, PMG65EPQ

Estimate HK\$3,000-4,000



976
The HongKong & Shanghai Banking Corporation, \$10, 31.3.1982, solid number H/29 555555, (Pick 182j), *PMG 66EPQ Gem Uncirculated.*

1982年匯豐銀行10元·幸運號H/29 555555, PMG66EPQ

Estimate HK\$2,000-2,400



979
Hong Kong & Shanghai Banking Corporation, \$10, 1992, serial number TS023750, printing shifted leftward on obverse, (Pick 191c), *PMG 63, choice uncirculated.*

1992年匯豐銀行10元·編號TS023750·票面印刷偏左·PMG63

Estimate HK\$1,500-2,500



977
The Hongkong and Shanghai Banking Corporation, \$10, proof, undated, hole punch cancelled, (Pick 182) for type, *uncirculated*

匯豐銀行10元樣鈔·無日期·打孔註銷·UNC品相

Estimate HK\$2,500-3,000



980
The Hongkong and Shanghai Banking Corporation, \$10, specimen, 1.1.1985, serial number AA000000, (Pick 191s), *PMG 58EPQ Choice About Uncirculated*

1985年匯豐銀行10元樣鈔·PMG58EPQ

Estimate HK\$2,400-3,000



981
The HongKong and Shanghai Banking Corporation, \$10, 1.1.1986, lucky number GG000001, (Pick 191a), PMG 64 Choice Uncirculated.

1986年匯豐銀行10元·幸運號GG000001, PMG64
Estimate HK\$3,000-3,500



984
The HongKong and Shanghai Banking Corporation, \$10, 1.1.1992, lucky number TH000001, (Pick 191c), PMG 64 Choice Uncirculated.

1992年匯豐銀行10元·幸運號TH000001, PMG64
Estimate HK\$2,000-2,400



982
The HongKong and Shanghai Banking Corporation, \$10, 1.1.1992, solid lucky number MU666666, (Pick 191c), PMG 65EPQ Gem Uncirculated.

1992年匯豐銀行10元·幸運號MU666666,
PMG65EPQ
Estimate HK\$2,000-2,400



985
The Hongkong and Shanghai Banking Corporation, \$20, 1.1.1986, serial number AA521180, (Pick 192a), PMG 68EPQ Superb Gem Uncirculated

1986年匯豐銀行20元·編號AA521180·PMG68EPQ
Estimate HK\$1,200-1,500



983
The HongKong and Shanghai Banking Corporation, \$10, 1.1.1989, lucky number YG000001, (Pick 191c), PMG 64NET Choice Uncirculated.

1989年匯豐銀行10元·細號YG000001, PMG64NET
Estimate HK\$2,500-3,000



986
The Hongkong and Shanghai Banking Corporation, \$20, 1.1.1987, serial number AL858773, (Pick 192a), PMG 66EPQ Gem Uncirculated

1987年匯豐銀行20元·編號AL858773·PMG66EPQ
Estimate HK\$1,200-2,200



987
The HongKong and Shanghai Banking Corporation, a consecutive run of 100x \$20, 1.1.1990, serial number BW243101 - BW243200, (Pick 197), *Uncirculated (100)*

1990年匯豐銀行20元(橙柴)連號100枚·編號 BW243101-BW243200·UNC品相

Estimate HK\$2,500-3,000



990
The HongKong and Shanghai Banking Corporation, \$20, 1.1.1993, solid serial number AJ111111, (Pick 201a), PMG 67EPQ *Superb Gem Uncirculated*

1993年匯豐銀行20元·幸運號AJ111111, PMG67EPQ

Estimate HK\$2,500-3,000



988
The HongKong and Shanghai Banking Corporation, a consecutive run of 100x \$20, 1.1.1991, serial number CD696201 - CD696300, (Pick 197b), *Uncirculated (100)*

1991年匯豐銀行20元(橙柴)連號100枚·編號 CD696201-CD696300·UNC品相

Estimate HK\$2,500-3,000



991
The HongKong & Shanghai Banking Corporation, \$20, 1.1.1994, solid lucky number CS333333, (Pick 201a), PMG 66EPQ *Gem Uncirculated*.

1994年匯豐銀行100元·幸運號CS333333, PMG66EPQ

Estimate HK\$2,400-3,000



989
The HongKong and Shanghai Banking Corporation, \$20, 1.1.1991, replacement serial number ZZ118545, (Pick 197b*), PMG 67EPQ *Superb Gem Uncirculated*

1991年匯豐銀行20元·補版·編號ZZ118545, PMG67EPQ

Estimate HK\$800-1,000

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992
The Hong Kong and Shanghai Banking Corporation, lot of 3x identical low serial number HK000003, for \$20, 1.1.1996, 1.1.1998 and \$100, 1.1.2000, (Pick 203c, 201b, 201d), the \$20's PMG 66EPQ Gem Uncirculated and the \$100 PMG 64EPQ Choice Uncirculated (3)

匯豐銀行紙幣3枚一組·均細號同字軌HK000003, 包括96及98年20元·2000年100元·20元面額2張均評PMG66EPQ·100元面額評PMG64EPQ

Estimate HK\$1,200-1,500



994
The HongKong and Shanghai Banking Corporation, a group of 3 notes, all with the identical lucky small number HK000028, \$20, 1.1.1996, 1.1.1998 and \$100, 1.1.2000, (Pick 201b, 201d and 203c), all in PMG holder, PMG 65EPQ for \$100 and PMG 66EPQ for \$20's (3).

匯豐銀行紙幣3枚一組·包括96及98年20元·2000年100元·均相同字軌細號HK000028·分別評PMG66EPQ、66EPQ及65EPQ

Estimate HK\$3,300-3,800



993
The HongKong and Shanghai Banking Corporation, a group of 3 notes, all with the identical lucky small number HK000018, \$20, 1.1.1996, 1.1.1998 and \$100, 1.1.2000, (Pick 201b, 201d and 203c), all in PMG holder, PMG 64EPQ for \$100 and PMG 66EPQ for \$20's (3).

匯豐銀行紙幣3枚一組·包括96及98年20元·2000年100元·均相同字軌細號HK000018·分別評PMG66EPQ、66EPQ及64EPQ

Estimate HK\$3,300-3,800



995
The HongKong and Shanghai Banking Corporation, a group of 3 notes, all with the identical lucky small number HK000038, \$20, 1.1.1996, 1.1.1998 and \$100, 1.1.2000, (Pick 201b, 201d and 203c), all in PMG holder, one \$20 with PMG 66EPQ and the other \$20 and \$100 are graded PMG 65EPQ (3).

匯豐銀行紙幣3枚一組·包括96及98年20元·2000年100元·均相同字軌細號HK000038·分別評PMG66EPQ、65EPQ及65EPQ

Estimate HK\$3,300-3,800



996
The HongKong & Shanghai Banking Corporation, \$20, 1.1.1998, lucky solid number EZ888888, (Pick 201d), *PMG 64EPQ Choice Uncirculated*. 1998年匯豐銀行20元·幸運號EZ888888·PMG64EPQ

Estimate HK\$4,000-5,000



999
The HongKong and Shanghai Banking Corporation, a consecutive run of 100x \$20, 1.1.1999, serial number KT111501 - KT111600, including the fancy serial number KT111555, (Pick 201d), *Uncirculated (100)*.

1999年匯豐銀行20元連號100枚·編號KT111501-111600·包含趣味號KT111555·UNC品相

Estimate HK\$2,200-2,500



997
The HongKong and Shanghai Banking Corporation, a pair of \$20, 1.1.1997 and 1.1.1999, identical solid lucky number LN222222, (Pick 201c and 201d), *PMG 66EPQ and 67EPQ respectively (2)*.

1997及1999年匯豐銀行20元2枚一組·均同字軌幸運號LN222222, 分別評PMG66EPQ及67EPQ

Estimate HK\$8,000-10,000



1000
The HongKong and Shanghai Banking Corporation, a pair of \$20, 1.1.2000, ascending ladder NV123456 and descending ladder NV654321, (Pick 201d), *PMG 66EPQ and 67EPQ. Key date of the series and rare (2)*.

2000年匯豐銀行20元2枚一組·均同字軌順號NV123456及倒順號NV654321各一枚, 分別評PMG66EPQ及67EPQ

Estimate HK\$9,000-11,000



998
The Hongkong and Shanghai Banking Corporation, \$20, specimen, 1.1.1999, serial number KF000000, (Pick 201s), *PMG 66EPQ Gem Uncirculated and rare* 1999年匯豐銀行20元樣鈔·PMG66EPQ, 罕有

Estimate HK\$5,000-6,000



1001
The HongKong and Shanghai Banking Corporation, \$20, 1.1.2002, solid serial number SH333333, (Pick 201d), PMG 66EPQ Gem Uncirculated

2002年匯豐銀行20元·幸運號SH333333, PMG66EPQ

Estimate HK\$2,000-2,500



1002
Hong Kong & Shanghai Banking Corporation, \$20, 2003, serial number BW000001, (Pick 207a), PMG 66EPQ.

2003年匯豐銀行20元·幸運細號BW000001·PMG66EPQ

Estimate HK\$4,500-6,500



1003
The Hongkong & Shanghai Banking Corporation, \$20, 1.7.2003, lucky serial number CE000003, (Pick 207a), PMG 67EPQ Superb Gem Uncirculated

2003年匯豐銀行20元·細號CE000003, PMG67EPQ
Estimate HK\$800-1,000



1004
The HongKong and Shanghai Banking Corporation, a pair of \$20, 1.7.2003, lucky numbers DK000001 and DK100000, (Pick 207a), PMG 66EPQ and 64EPQ respectively (2).

2003年匯豐銀行20元2枚一組·幸運號DK000001及DK100000, 分別評PMG66EPQ及64EPQ

Estimate HK\$5,000-6,000



1005
The HongKong and Shanghai Banking Corporation, \$20, 1.1.2005, solid serial number EW444444, (Pick 207b), PMG 66EPQ Gem Uncirculated

2005年匯豐銀行20元·趣味號EW444444, PMG66EPQ

Estimate HK\$2,500-3,000



1006
The HongKong and Shanghai Banking Corporation, a pair of \$20 and \$100, 1.1.2005, identical low lucky number GG000002, (Pick 207b and 209b), *Uncirculated (2)*.

2005年匯豐銀行20及100元共2枚·均同字軌及小編號 GG000002, UNC

Estimate HK\$2,000-2,500



1007
The Hongkong & Shanghai Banking Corporation, \$20, 1.1.2005, small lucky number FV000001, (Pick 207b), *PMG 66EPQ Gem Uncirculated. Number 1 notes are getting ever more popular!*

2005年匯豐銀行20元·幸運號FV000001, PMG66EPQ, 1號幸運號鈔票非常熱門

Estimate HK\$3,000-4,000



1008
The Hongkong & Shanghai Banking Corporation, \$20, 1.1.2005, solid lucky number FU111111, (Pick 207b), *PMG 65EPQ Gem Uncirculated.*

2005年匯豐銀行20元·幸運號FU111111, PMG65EPQ

Estimate HK\$2,000-2,400



1009
The Hongkong & Shanghai Banking Corporation, \$20, 1.1.2005, solid lucky number FU222222, (Pick 207b), *PMG 64EPQ Choice Uncirculated.*

2005年匯豐銀行20元·幸運號FU222222, PMG64EPQ

Estimate HK\$2,000-2,400



1010
The Hongkong & Shanghai Banking Corporation, \$20, 1.1.2005, solid serial number FU333333, (Pick 207b), *PMG 65EPQ Gem Uncirculated.*

2005年匯豐銀行20元·幸運號FU333333, PMG65EPQ

Estimate HK\$2,400-3,000



1011
The Hongkong & Shanghai Banking Corporation, \$20, 1.1.2005, solid serial number FU444444, (Pick 207b), *PMG 65EPQ Gem Uncirculated.*

2005年匯豐銀行20元·趣味號FU444444, PMG65EPQ

Estimate HK\$2,000-2,400



1012
The Hongkong & Shanghai Banking Corporation, \$20, 1.1.2005, solid serial number FU555555, (Pick 207b), PMG 65EPQ Gem Uncirculated.
2005年匯豐銀行20元·幸運號FU555555, PMG65EPQ
Estimate HK\$2,000-2,400



1015
The Hongkong & Shanghai Banking Corporation, \$20, 1.1.2005, lucky serial number FU1000000, (Pick 207b), PMG 65EPQ Gem Uncirculated. A very desirable 'million' number note
2005年匯豐銀行20元·幸運號FU1000000, PMG65EPQ, 一張熱門的百萬號鈔票
Estimate HK\$3,000-4,000



1013
The Hongkong & Shanghai Banking Corporation, \$20, 1.1.2005, solid lucky number FG888888, (Pick 207b), PMG 65EPQ Gem Uncirculated. A very popular serial number
2005年匯豐銀行20元·幸運號FG888888, PMG65EPQ, 非常熱門的幸運號鈔票
Estimate HK\$5,000-7,000



1016
The Hongkong and Shanghai Banking Corporation, lot of 3 notes, consisting of \$20, \$50 and \$100, 2003-2007, identical serial number 001000 but with different prefixes FZ, DB and DP respectively, (Pick 207b, 208d and 209a), Uncirculated (3).
2003-2007年匯豐銀行紙幣3枚一組·面值20·50及100元·均同號001000但不同字軌·包括FZ,DB及DP, UNC
Estimate HK\$1,800-2,200



1014
The Hongkong & Shanghai Banking Corporation, \$20, 1.1.2005, solid lucky number FU999999, (Pick 207b), PMG 66EPQ Gem Uncirculated.
2005年匯豐銀行20元·幸運號FU999999, PMG66EPQ
Estimate HK\$2,400-3,000



1017
The Hongkong & Shanghai Banking Corporation, \$20, 1.1.2006, solid lucky number KF999999, (Pick 207c), PMG 65EPQ Gem Uncirculated.
2006年匯豐銀行20元·幸運號KF999999, PMG65EPQ
Estimate HK\$2,400-3,000



1018
The HongKong and Shanghai Banking Corporation, a group of 19x \$20, 1.1.2007, 'step up' serial numbers MX000010, MX000020, MX000030...MX000090, MX000100, MX000200, MX000300...MX001000, (Pick 207d), *Uncirculated (19)*.

2007年匯豐銀行20元19枚一組·同字軌趣味號·包括MX000010-90及MX000100-1000, AU品相

Estimate HK\$5,500-6,500



1019
The HongKong & Shanghai Banking Corporation, \$20, 1.1.2008, lucky solid number QS666666, (Pick 207e), *PMG 66EPQ Gem Uncirculated*.

2008年匯豐銀行20元·幸運號QS666666, PMG66EPQ

Estimate HK\$2,000-2,400



1020
The HongKong and Shanghai Banking Corporation, \$20, 1.1.2008, solid lucky number SS888888, (Pick 207e), *PMG 66EPQ Gem Uncirculated and also a popular matching double prefix*

2008年匯豐銀行20元·幸運號SS888888, PMG66EPQ, 一張熱門的同字軌幸運號鈔票

Estimate HK\$8,000-9,000



1021
The HongKong and Shanghai Banking Corporation, \$20, 1.1.2012, solid lucky number GU333333, (Pick 212b), *PMG 66EPQ Gem Uncirculated*.

2012年匯豐銀行20元·幸運號GU333333, PMG66EPQ

Estimate HK\$3,800-4,500



1022
The HongKong and Shanghai Banking Corporation, \$20, 1.1.2012, solid lucky number GV333333, (Pick 212b), *PMG 66EPQ Gem Uncirculated*.

2012年匯豐銀行20元·幸運號GV333333, PMG66EPQ

Estimate HK\$3,800-4,500



1023
The HongKong and Shanghai Banking Corporation, \$20, 1.1.2012, solid lucky number GW333333, (Pick 212b), *PMG 67EPQ Superb Gem Uncirculated*.

2012年匯豐銀行20元·幸運號GW333333, PMG67EPQ

Estimate HK\$3,800-4,500



1024
The HongKong and Shanghai Banking Corporation, a pair of \$20 and \$100, 1.1.2014 and 1.1.2016, solid numbers PK777777 and PK333333, (Pick 212d and 214), *Uncirculated*.

匯豐銀行紙幣2枚一組·包括2014年20元幸運號PK777777及2016年100元幸運號PK333333, 均UNC品相

Estimate HK\$5,000-6,000



1025
The HongKong and Shanghai Banking Corporation, \$20, 1.1.2016, solid number VT777777, (Pick 212), *Uncirculated*.

2016年匯豐銀行20元·幸運號VT777777, UNC品相

Estimate HK\$2,000-2,500



1026
The HongKong and Shanghai Banking Corporation, \$50, 1.10.1927, serial number B203246, (Pick 175a), *very good to fine condition*.
1927年匯豐銀行50元(踩飛輪)編號B203246, VG-F品相

Estimate HK\$6,000-7,000



1027
The Hongkong and Shanghai Banking Corporation, \$50, 1.10.1930, serial number B293990, (Pick 175b), PMG 30NET *Very Fine (small stain)*. *A very clear handsigned signature*

1930年匯豐銀行50元(踩飛輪)編號B293990·PMG30NET, 非常清楚的手簽簽名

Estimate HK\$8,000-10,000



1028
The HongKong and Shanghai Banking Corporation, \$50, 1.1.1934, serial number B433356, 'DURESS' issue, (Pick 175d), *stains, original about uncirculated, rare*.

1934年匯豐銀行50元(踩飛輪)編號B433356, 原裝AU品相

Estimate HK\$15,000-20,000



1029
The Hongkong and Shanghai Banking Corporation, \$50, 27.3.1969, ERROR NOTE, serial number 956956L, large gutter fold right of center on the obverse, (Pick 184a), PMG 65EPQ *Gem Uncirculated*. *Scarce to find errors on \$50's*

1969年匯豐銀行50元·編號956956L, 摺白錯體·PMG65EPQ, 非常少見之50元錯體

Estimate HK\$6,000-7,500



1030
The Hongkong and Shanghai Banking Corporation, a pair of \$50, 31.3.1977, ERROR NOTES, one with a mismatched serial number 020551T/020574T and 020552T/020574T, (Pick 184d), *PMG 65EPQ and 64EPQ respectively (2)*
 1977年匯豐銀行50元一對，均左右號碼不符錯體，分別評PMG65EPQ及64EPQ

Estimate HK\$12,000-15,000



1031
Hong Kong & Shanghai Banking Corporation, \$50, 1979, serial number 220000V, (Pick 184e), *PMG 65EPQ*.

1979年匯豐銀行50元，編號220000V，PMG65EPQ
 Estimate HK\$5,000-7,000



1032
The HongKong and Shanghai Banking Corporation, \$50, 31.3.1980, descending serial number 654321W, (Pick 184e), *PMG 58EPQ Choice About Uncirculated*.

1980年匯豐銀行50元，倒順號654321W，PMG58EPQ
 Estimate HK\$4,000-5,000



1033
The Hong Kong and Shanghai Banking Corporation, \$50, 31.3.1982, serial number A/4 096556, (Pick 184h), *about uncirculated*.

1982年匯豐銀行50元，編號A/4 096556，AU品相
 Estimate HK\$300-400



1034
The Hongkong & Shanghai Banking Corporation, \$50, specimen, 1.1.1985, serial number AF000000, (Pick 193s), *PMG 66EPQ Gem Uncirculated. Scarce now*

1985年匯豐銀行50元樣鈔，PMG66EPQ
 Estimate HK\$4,000-5,000



1035
The Hongkong and Shanghai Banking Corporation, \$50, 1.1.1985, serial number AA497538, (Pick 193a), PMG 64 Choice Uncirculated

1985年匯豐銀行50元·編號AA497538·PMG64
Estimate HK\$800-1,000



1038
The HongKong and Shanghai Banking Corporation, \$50, 1.1.2008, ascending ladder number DH123456, (Pick 208e), PMG 67EPQ Superb Gem Uncirculated.

2008年匯豐銀行50元·順號DH123456, PMG67EPQ
Estimate HK\$4,500-5,500



1036
The HongKong & Shanghai Banking Corporation, \$50, 1.1.2005, lucky solid number AW999999, (Pick 208b), PMG 66EPQ Gem Uncirculated.

2005年匯豐銀行50元·幸運號AW999999,
PMG66EPQ
Estimate HK\$3,000-4,000



1039
The HongKong and Shanghai Banking Corporation, \$50, 1.7.2003, solid serial number EP444444, (Pick 208f), Uncirculated.

2003年匯豐銀行50元·趣味號EP444444, UNC
Estimate HK\$3,500-4,000



1037
The HongKong & Shanghai Banking Corporation, \$50, 1.1.2005, lucky number AW1000000, (Pick 208a), PMG 65EPQ Gem Uncirculated, a popular number since it is no longer issued

2005年匯豐銀行50元·幸運號AW1000000,
PMG65EPQ
Estimate HK\$3,500-4,500



1040
The HongKong & Shanghai Banking Corporation, \$50, 1.1.2009, solid lucky number EQ333333, (Pick 208f), PMG 66EPQ Gem Uncirculated

2009年匯豐銀行50元·幸運號EQ333333,
PMG66EPQ
Estimate HK\$3,000-4,000



1041

The Hongkong and Shanghai Banking Corporation, \$100, 1.10.1927, serial number B072045, (Pick 176a), PMG 25 NET Very Fine (stained and minor repair) and a very scarce first year of issue

1927年匯豐銀行100元(大聖書)編號B072045·
PMG25NET, 有微修·比較少見之首發年份

Estimate HK\$3,000-4,000

HSBC \$100 DATED 1948 IN PMG 66EPQ!
1948年匯豐銀行壹佰圓「大聖書」·PMG66EPQ!



1042

The Hongkong and Shanghai Banking Corporation, \$100, 1.4.1948, serial number E498456, the famous 'Justicia' design, (Pick 176e), PMG 66EPQ Gem Uncirculated, a note with a most attractive and vivid red colour and extremely rare in this grade

1948年匯豐銀行100元(大聖書)編號E498456, PMG66EPQ, 極罕

Estimate HK\$40,000-50,000

THE FAMOUS 'JUSTICIA' \$100 IN PMG 67EPQ DATED 1948
1948年PMG67EPQ 匯豐銀行「大聖書」·少見品相！



1043

The HongKong and Shanghai Banking Corporation, \$100, 1.4.1948, serial number E498457, the famous 'Justicia' design, (Pick 176e), PMG 67EPQ Superb Gem Uncirculated, a note with a most attractive and vivid red colour and extremely rare in this grade. Consecutive to the previously note and very rarely offered as a high grade pair. Superb!

1948年匯豐銀行100元(大聖書)編號E498457, PMG67EPQ, 罕有高評分

Estimate HK\$45,000-55,000



1044

The HongKong and Shanghai Banking Corporation, \$100, 1.8.1952, serial number F280524, (Pick 176e), PMG 58EPQ Choice About Uncirculated and the key date of the post war series. A beautiful design

1952年匯豐銀行100元(大聖書)編號F280524, PMG58EPQ, 紙膽年份

Estimate HK\$13,000-15,000



1045

The HongKong and Shanghai Banking Corporation, \$100, 1.8.1952, serial number F280525, (Pick 176e), PMG 58EPQ Choice About Uncirculated and the key date of the post war issue. Beautiful

1952年匯豐銀行100元(大聖書)編號F280525, PMG58EPQ, 紙膽年份

Estimate HK\$13,000-15,000



1046
The HongKong and Shanghai Banking Corporation, \$100, 1.8.1952, serial number F280526, (Pick 176e), PMG 58 Choice About Uncirculated. Key date of the post war issues and scarce

1952年匯豐銀行100元 (大聖書) 編號F280526, PMG58, 少見紙膽年份

Estimate HK\$10,000-12,000



1048
The Hongkong and Shanghai Banking Corporation, \$100, 31.5.1956, serial number G079303, the famous 'Justicia' design, (Pick 176f), PMG 58EPQ Choice About Uncirculated. Vivid original colours. Superb note

1956年匯豐銀行100元 (大聖書) · 編號G079303 · PMG58EPQ, 原裝及原色

Estimate HK\$12,000-14,000



1047
The Hongkong and Shanghai Banking Corporation, \$100, 1.3.1955, serial number F926568, (Pick 176e), PMG 64 Choice Uncirculated. A lovely original note with the slightest trace of toning on the top border prevents this from given a higher grade with an EPQ status

1955年匯豐銀行100元 (大聖書) 編號F926568 · PMG64, 高評級原裝鈔

Estimate HK\$15,000-18,000



1049
The Hongkong and Shanghai Banking Corporation, \$100, 31.5.1956, serial number G079304, the famous 'Justicia' design, (Pick 176f), PMG 58EPQ Choice About Uncirculated. Vivid original colours and superb condition for type

1956年匯豐銀行100元 (大聖書) · 編號G079304 · PMG58EPQ, 原裝及原色

Estimate HK\$12,000-14,000



1050
The HongKong and Shanghai Banking Corporation, \$100, 25.2.1958, serial number H207674, (Pick 176f), PMG 55EPQ *About Uncirculated, still retaining its original vivid red colour*
1958年匯豐銀行100元(大聖書)編號H207674, PMG55EPQ, 原裝原色

Estimate HK\$12,000-14,000



1051
The HongKong and Shanghai Banking Corporation, \$100, 25.2.1958, serial number H390327, (Pick 176f), *crisp very fine, without holes or graffiti*

1958年匯豐銀行100元·編號H390327·原裝無修補

Estimate HK\$2,500-3,000



1052
The HongKong and Shanghai Banking Corporation, \$100, 31.10.1972, ascending serial number 567890 VZ, (Pick 185a), PMG 40 *Extremely Fine, Minor Repair*

1972年匯豐銀行100元·順蛇號567890 VZ·PMG40, 微修補

Estimate HK\$1,500-1,800



1053
Hong Kong & Shanghai Banking Corporation, a pair of \$100, 31st October 1973, serial number 833876, 833885 WL, (Pick 185c), *about uncirculated.*(2)

1973年匯豐銀行100元一對·編號833876·833885WL, Au品相

Estimate HK\$600-800



1054
The Hongkong and Shanghai Banking Corporation, \$100, 31.3.1975, ERROR NOTE, serial number 034057 WQ, large gutter fold error left of center, (Pick 185d), PMG 64EPQ *Choice Uncirculated*

1975年匯豐銀行100元·編號034057 WQ, 摺白錯體·PMG64EPQ

Estimate HK\$5,000-6,000



1055
The Hongkong and Shanghai Banking Corporation, \$100, ERROR NOTE, serial number 233565 WS, missing the date and signatures, the note is in the cataloguer's opinion to be a genuine error note and NOT a remainder as suggested by PMG, (Pick 185), PMG 58EPQ *Choice About Uncirculated. It is the cataloguer's opinion that the note is an 'ERROR NOTE' and NOT a 'Remainder'.*

70年代匯豐銀行100元·編號233565 WS·漏印日期及簽名·PMG評此鈔為庫存票·但筆者認為此為錯體票·PMG58EPQ

Estimate HK\$6,000-7,500



1056
The HongKong and Shanghai Banking Corporation, \$100, ERROR NOTE, no date (1972-76), serial number 303561WS, missing signature, (Pick 185r), PMG 30 Very Fine, minor repairs.

1972-76年匯豐銀行100元·錯體漏日期及簽名·編號303651WS, PMG30 有少修

Estimate HK\$4,000-4,500



1059
The HongKong and Shanghai Banking Corporation, \$100, 31.3.1981, solid serial number UR111111, (Pick 187c), PMG 65EPQ Gem Uncirculated

1981年匯豐銀行100元·幸運號UR111111, PMG65EPQ

Estimate HK\$4,000-5,000



1057
The Hongkong and Shanghai Banking Corporation, \$100, 31.3.1978, mismatched serial number 087325 XM/ 087335 XM, (Pick 187a), PMG 64 Choice Uncirculated. Key date of the series and scarce thus

1978年匯豐銀行100元·左右號碼不同錯體·PMG64, 紙贗年份·少見

Estimate HK\$2,500-3,000



1060
The HongKong and Shanghai Banking Corporation, 100, 31.3.1982, solid serial number VK555555, (Pick 187d), PMG 66EPQ Gem Uncirculated

1982年匯豐銀行100元·幸運號VK555555, PMG66EPQ

Estimate HK\$4,000-4,500



1058
The HongKong and Shanghai Banking Corporation, \$100, 31.3.1978, mismatched serial number 087326 XM/287336 XM, (Pick 187a), PMG 66EPQ Gem Uncirculated. The key date of the series and rare thus.

1978年匯豐銀行100元·左右號碼不同錯體·PMG66EPQ, 紙贗年份·罕見錯體

Estimate HK\$3,000-4,000



1061
The Hongkong and Shanghai Banking Corporation, \$100, ERROR NOTE, serial number XU 525000, missing the date and signatures, the note is in the cataloguer's opinion to be a genuine error note and NOT a remainder as suggested by PMG, (Pick 187), PMG 35 Choice Very Fine. It is the cataloguer's opinion that the note is an 'ERROR NOTE' and NOT a 'Remainder'.

70年代匯豐銀行100元·編號XU525000, 漏印日期及簽名·PMG評此鈔為庫存票·但筆者認為此為錯體票·PMG35

Estimate HK\$4,000-5,000



1062
The HongKong and Shanghai Banking Corporation, \$100, 31.3.1981, ascending serial number 123456ZG, (Pick 187c), PMG 58 Choice About Uncirculated.

1981年匯豐銀行100元·順號123456ZG, PMG58
Estimate HK\$4,000-5,000



1065
The HongKong and Shanghai Banking Corporation, \$100, 1.1.1986, solid serial number CU111111, (Pick 194a), PMG 67EPQ Superb Gem Uncirculated and KEY DATE of the series.

1986年匯豐銀行100元·幸運號CU111111, PMG67EPQ, 紙膽年份
Estimate HK\$2,500-3,000



1063
The HongKong and Shanghai Banking Corporation, a group of 46x \$100, consisting of: 1979 (1), 1980 (3), 1981 (21), 1982 (11) and 1983 (10) (Pick 187b-187d), mixed condition, very fine to almost uncirculated, viewing recommended (46).

匯豐銀行100元紙幣46枚一組·年份包括1979、1980 (3枚)、1981 (21枚)、1982 (11枚)及1983 (10枚)·品相不一·VF至AU·敬請預覽

Estimate HK\$5,200-5,800



1066
The HongKong and Shanghai Banking Corporation, \$100, 1.1.1986, solid serial number CU222222, (Pick 194a), PMG 67EPQ Superb Gem Uncirculated and key date of the series

1986年匯豐銀行100元·幸運號CU222222, PMG67EPQ, 紙膽年份
Estimate HK\$2,500-3,000



1064
The HongKong and Shanghai Banking Corporation, \$100, 1.1.1985, solid number AL444444, (Pick 194a), PMG 66EPQ Gem Uncirculated.

1985年匯豐銀行100元·趣味號AL444444, PMG66EPQ
Estimate HK\$5,200-5,800



1067
The HongKong and Shanghai Banking Corporation, \$100, 1.1.1986, solid serial number CU333333, (Pick 194a), PMG 66EPQ Gem Uncirculated and key date of the series

1986年匯豐銀行100元·幸運號CU333333, PMG66EPQ, 紙膽年份
Estimate HK\$2,500-3,000



1068
The HongKong and Shanghai Banking Corporation, \$100, 1.1.1986, solid serial number CU444444, (Pick 194a), PMG 66EPQ Gem Uncirculated

1986年匯豐銀行100元·幸運號CU444444, PMG66EPQ

Estimate HK\$2,500-3,000



1071
The HongKong and Shanghai Banking Corporation, \$100, 1.1.1986, solid serial number CU777777, (Pick 194a), PMG 66EPQ Gem Uncirculated

1986年匯豐銀行100元·幸運號CU777777, PMG66EPQ

Estimate HK\$2,500-3,000



1069
The HongKong and Shanghai Banking Corporation, \$100, 1.1.1986, solid serial number CU555555, (Pick 194a), PMG 67EPQ Superb Gem Uncirculated and key date of the series

1986年匯豐銀行100元·幸運號CU555555, PMG67EPQ, 紙膽年份

Estimate HK\$2,500-3,000



1072
The HongKong and Shanghai Banking Corporation, \$100, 1.1.1986, solid serial number CU888888, (Pick 194a), PMG 67EPQ Superb Gem Uncirculated and a very desirable number

1986年匯豐銀行100元·幸運號CU888888, PMG67EPQ, 一張非常吸引的高分幸運號鈔票

Estimate HK\$5,000-7,000



1070
The HongKong and Shanghai Banking Corporation, \$100, 1.1.1986, solid serial number CU666666, (Pick 194a), PMG 67EPQ Superb Gem Uncirculated and key date of the series

1986年匯豐銀行100元·幸運號CU666666, PMG67EPQ, 紙膽年份

Estimate HK\$2,500-3,000



1073
The HongKong and Shanghai Banking Corporation, \$100, 1.1.1986, solid serial number CU999999, (Pick 194a), PMG 66EPQ Gem Uncirculated and key date of the series

1986年匯豐銀行100元·幸運號CU999999, PMG66EPQ, 紙膽年份

Estimate HK\$2,500-3,000



1074
The HongKong and Shanghai Banking Corporation, \$100, 1.1.1986, solid serial number CU1000000, (Pick 194a), PMG 65EPQ Gem Uncirculated and a popular 'million' number
1986年匯豐銀行100元·幸運號CU1000000, PMG65EPQ, 紙膽年份, 一張熱門的百萬號鈔票

Estimate HK\$3,000-4,000



1077
Hong Kong & Shanghai Banking Corporation, \$100, 1989, replacement, serial number ZZ503423, (Pick 198a*) PMG 67EPQ.

1989年匯豐銀行100元·補版·編號ZZ503423·PMG67EPQ

Estimate HK\$2,500-3,000



1075
The HongKong and Shanghai Banking Corporation, \$100, 1.1.1987, ascending serial number EP123456, (Pick 194a), PMG 66EPQ Gem Uncirculated.

1987年匯豐銀行100元·順號EP123456, PMG66EPQ

Estimate HK\$4,000-5,000



1078
The Hongkong and Shanghai Banking Corporation, \$100, 1.1.1993, solid serial number AB555555, (Pick 203a), PMG 65EPQ Gem Uncirculated

1993年匯豐銀行100元·幸運號AB555555, PMG65EPQ

Estimate HK\$2,400-3,000



1076
The Hongkong and Shanghai Banking Corporation, \$100, 1.1.1989, lucky serial number GS000003, (Pick 198a), PMG 67EPQ Superb Gem Uncirculated

1989年匯豐銀行100元·細號GS000003, PMG67EPQ

Estimate HK\$800-1,000



1079
The Hongkong and Shanghai Banking Corporation, \$100, 1.1.1994, lucky serial number EU333333, (Pick 203a), PMG 65EPQ Gem Uncirculated

1994年匯豐銀行100元·幸運號EU333333, PMG65EPQ

Estimate HK\$3,000-4,000

A GROUP OF 9 'LUCKY NUMBERS' WITH MATCHING PREFIXES

一組就枚同字軌「幸運號」



1080

Hong Kong & Shanghai Banking Corporation, a set of 9 x \$100, 1996, prefix FP, solid serial number 111111 to 999999, (Pick 203a) all in PMG holder 66EPQ, the last one 67EPQ.(9)

1996年匯豐銀行100元9枚一組·均FP字軌·幸運號由111111至999999·PMG評66EPQ·全9則評67EPQ

Estimate HK\$26,000-38,000



1081

The HongKong and Shanghai Banking Corporation, \$100, 1.7.1997, ascending serial number AP123456, (Pick 203b), PMG 66EPQ Gem Uncirculated.

1997年匯豐銀行100元·順號AP123456, PMG66EPQ

Estimate HK\$3,500-4,500



1082

The HongKong and Shanghai Banking Corporation, \$100, 1.1.1997, solid serial number AU999999, (Pick 203b), PMG 66EPQ Gem Uncirculated

1997年匯豐銀行100元·幸運號AU999999,

PMG66EPQ

Estimate HK\$3,000-4,000



1083
The Hongkong and Shanghai Banking Corporation, \$100, 1.1.1997, serial number BJ1000000, (Pick 203b), PMG 66EPQ Gem Uncirculated. A fantastic million number
1997年匯豐銀行100元·幸運號BJ1000000, PMG66EPQ

Estimate HK\$3,500-4,500



1086
The Hong Kong and Shanghai Banking Corporation, \$100, 1.7.2003, solid lucky number EA888888, (Pick 209a), PMG 65EPQ Gem Uncirculated.
2003年匯豐銀行100元·幸運號EA888888, PMG65EPQ

Estimate HK\$10,000-13,000



1084
The Hongkong & Shanghai Banking Corporation, \$100, 1.7.1997, solid serial number BL999999, (Pick 203b), PMG 64EPQ Choice Uncirculated
1997年匯豐銀行100元·幸運號BL999999, PMG64EPQ

Estimate HK\$2,400-3,000



1087
The HongKong and Shanghai Banking Corporation, lot of 2x \$100, dated 31.3.1981 and 1.1.2005, both solid serial numbers UK444444 and FG444444, (Pick 187c and 209b), graded PMG 58 Choice About Uncirculated and 66EPQ Gem Uncirculated respectively (2)

匯豐銀行100元紙幣2枚一組·1981年及2005年·均趣味號UK444444及FG444444,分別評PMG58及66EPQ

Estimate HK\$4,500-6,000



1085
The Hongkong and Shanghai Banking Corporation, \$100, specimen, 1.1.1999, serial number DH000000, (Pick 203s), PMG 67EPQ Superb Gem Uncirculated. Rare
1999年匯豐銀行100元樣鈔·PMG67EPQ, 罕有

Estimate HK\$7,000-8,000



1088
The Hongkong & Shanghai Banking Corporation, \$100, 1.1.2005, solid serial number FH777777, (Pick 209b), PMG 67EPQ Superb Gem Uncirculated.

2005年匯豐銀行100元·幸運號FH777777, PMG67EPQ

Estimate HK\$2,400-3,000



1090
The Hongkong & Shanghai Banking Corporation, \$100, 1.1.2005, solid lucky number FV666666, (Pick 209b), PMG 67EPQ Superb Gem Uncirculated. Splendid grade!

2005年匯豐銀行100元·幸運號FV666666, PMG67EPQ, 罕有極高評分

Estimate HK\$3,000-4,000



1089
The HongKong and Shanghai Banking Corporation, a pair of \$100, 1988 and 2005, identical solid lucky number FN222222, (Pick 194b and 209b), PMG 58EPQ and 67EPQ respectively (2).

1988及2005年匯豐銀行100元2枚一組·均同字軌幸運號FN222222, 分別評PMG58EPQ及67EPQ

Estimate HK\$7,500-8,500



1091
The Hongkong and Shanghai Banking Corporation, \$100, 1.1.2009, serial number TD000001, (Pick 209f), PMG 64EPQ Choice Uncirculated. A popular number 1

2009年匯豐銀行100元·幸運號TD000001, PMG64EPQ

Estimate HK\$3,000-4,000



1092
The HongKong and Shanghai Banking Corporation, \$100, 1.1.2010, solid lucky number BJ999999, (Pick 214a), PMG 67EPQ Superb Gem Uncirculated.

2010年匯豐銀行100元·幸運號BJ999999, PMG67EPQ

Estimate HK\$4,500-5,000



1093
The HongKong and Shanghai Banking Corporation, \$100, 1.1.2014, matching double prefix solid serial number LL999999, (Pick 214d), PMG 65EPQ Gem Uncirculated

2014年匯豐銀行100元·相同英文字母字軌·幸運號LL999999, PMG65EPQ

Estimate HK\$5,000-6,000



1095
The HongKong and Shanghai Banking Corporation, \$500, 1.7.1937, serial number C259449, two handsinged signatures at bottom, (Pick 179a), centre hole, small splits at edges, largely graffiti free apart from a few small red stamp marks on the reverse. Handsinged notes are getting more and more difficult to find

1937年匯豐銀行500元·左右手簽·編號C259449, 中間有孔·背有印章·大面額之手簽鈔在市場非常難求

Estimate HK\$12,000-15,000



1094
The HongKong and Shanghai Banking Corporation, \$500, 1.7.1930, serial number B288970, (Pick 177b), PMG 8 Very Good NET. a very popular type note

1930年匯豐銀行500元(啡妹)·編號B288970, PMG8NET

Estimate HK\$6,000-8,000



1096
The Hongkong and Shanghai Banking Corporation, \$500, specimen, ND (1973-76), without serial numbers or signature, (Pick 186s), PMG 66EPQ Gem Uncirculated. Rare

1973-76年匯豐銀行500元樣鈔·PMG66EPQ

Estimate HK\$6,000-8,000



1097
The HongKong and Shanghai Banking Corporation, \$500, 31.10.1973, serial number M344973, (Pick 186a), *PMG 66EPQ Gem Uncirculated*.
 1973年匯豐銀行500元·編號M344973, PMG66EPQ
 Estimate HK\$14,000-17,000



1098
The Hongkong and Shanghai Banking Corporation, a pair of \$500, 31.3.1983, serial number Z551945-6, (Pick 189d), *PMG 66EPQ Gem Uncirculated (2)*
 1983年匯豐銀行500元補版連號一對·編號Z551945-6·均評PMG66EPQ
 Estimate HK\$5,000-6,000



1099
The Hongkong & Shanghai Banking Corporation, \$500, specimen, 1.1.1987, serial number AA000000, (Pick 195s), *PMG 64EPQ Choice Uncirculated*.
 1987年匯豐銀行500元樣鈔·PMG64EPQ
 Estimate HK\$5,000-6,000



1100
The Hongkong and Shanghai Banking Corporation, \$500, 1.1.1992, serial number BT000003, (Pick 195c), *PMG 58 Choice About Uncirculated*
 1992年匯豐銀行500元·細號BT000003, PMG58
 Estimate HK\$800-1,000



1101
The HongKong and Shanghai Banking Corporation, \$500, 1.1.1993, solid serial number AP333333, (Pick 204a), *PMG 66EPQ Gem Uncirculated*
 1993年匯豐銀行500元·幸運號AP333333, PMG66EPQ
 Estimate HK\$5,000-6,000



1102
The Hongkong and Shanghai Banking Corporation, \$500, 1.1.1995, ERROR NOTE, serial number DK422150, the serial numbers misaligned and shifted to the left, (Pick 204a), PMG 30 *Very Fine*

1995年匯豐銀行500元號碼及簽名移位錯體·編號 DK422150, PMG30

Estimate HK\$1,500-2,000



1103
The Hongkong and Shanghai Banking Corporation, \$500, specimen, 1.1.1999, serial number AV000000, (Pick 204s), PMG 66EPQ *Gem Uncirculated. Rare*

1999年匯豐銀行500元樣鈔·PMG66EPQ, 罕有

Estimate HK\$8,000-9,000



1104
The HongKong and Shanghai Banking Corporation, a pair of \$500, 2003 and 2006, ladder serial numbers AA221100 and ZZ221100, (Pick 210a and 210c*), PMG 67EPQ and 66EPQ (2).

2003及2006年匯豐銀行500元2枚一組·編號為 AA221100及ZZ221100, 分別評PMG67EPQ及66EPQ

Estimate HK\$3,500-4,000



1105
The HongKong and Shanghai Banking Corporation, \$500, 1.7.2003, solid serial number BX444444, (Pick 210a), PMG 67EPQ *Superb Gem Uncirculated*

2003年匯豐銀行500元·趣味號BX444444, PMG67EPQ

Estimate HK\$3,500-4,500



1106
The HongKong and Shanghai Banking Corporation, a group of 10x \$500, 1.7.2003, 'step up' serial numbers CC000010, CC000020, CC000030, CC000040, CC000050, CC000060, CC000070, CC000080, CC000090 and CC000100, (Pick 210a), *Uncirculated (10)*.

2003年匯豐銀行500元一組10枚·同字軌趣味號
 CC000010-CC000100, UNC

Estimate HK\$6,500-7,500



1107
The Hongkong & Shanghai Banking Corporation, \$500, 1.7.2003, lucky serial number CE000003, (Pick 210a), *PMG 66EPQ Gem Uncirculated*

2003年匯豐銀行500元·細號CE000003, PMG66EPQ

Estimate HK\$1,000-1,200



1108
The Hongkong and Shanghai Banking Corporation, \$500, 1.1.2010, solid serial number BX777777, (Pick 215a), *PMG 50 About Uncirculated*

2010年匯豐銀行500元·幸運號BX777777, PMG50

Estimate HK\$1,000-1,200



1109
The HongKong and Shanghai Banking Corporation, \$500, 1.1.2014, descending ladder number JD765432, (Pick 215d), *PMG 68EPQ Superb Gem Uncirculated*.

2014年匯豐銀行500元·倒蛇號JD765432,
 PMG68EPQ

Estimate HK\$2,500-3,000



1110
The HongKong and Shanghai Banking Corporation, \$500, 1.1.2014, solid lucky number NN222222, (Pick 215d), *PMG 64 Choice Uncirculated*.

2014年匯豐銀行500元·幸運號NN222222, PMG64

Estimate HK\$5,000-5,500

A SPECTACULAR 1977 \$1000 NOTE WITH ERROR PRINTING GRADED PMG 66EPQ
1977年匯豐銀行壹仟圓錯體票·罕見!



1111

The HongKong and Shanghai Banking Corporation, \$1000. 31.3.1977, serial number B453046, a spectacular error note on which the obverse is brockaged onto the reverse in full. (Pick 190a), PMG 66EPQ Gem Uncirculated. An amazing large area of error printing and in great condition too!

1977年匯豐銀行1000元(大金獅)編號B453046, 罕見油墨印刷錯誤之錯體票·PMG66EPQ

Estimate HK\$60,000-70,000



1112
The HongKong and Shanghai Banking Corporation, a consecutive pair of \$1000, 31.3.1983, serial number K398530-531, (Pick 190e), *PMG 65EPQ and 67EPQ respectively (2)*

1983年匯豐銀行1000元連號一對·編號K398530-531·分別評PMG65EPQ及67EPQ

Estimate HK\$11,000-13,000



1113
The HongKong and Shanghai Banking Corporation, \$1000, 31.3.1983, serial number K398532, (Pick 190e), *PMG 67EPQ Superb Gem Uncirculated and difficult to find in this high grade*

1983年匯豐銀行1000元·編號K398532·PMG67EPQ, 高評分難求

Estimate HK\$6,500-8,000



1114
The HongKong and Shanghai Banking Corporation, \$1000, 31.3.1983, serial number K398533, (Pick 190e), *PMG 65EPQ Gem Uncirculated*

1983年匯豐銀行1000元·編號K398533·PMG65EPQ

Estimate HK\$5,000-6,000



1115
The Hongkong and Shanghai Banking Corporation, \$1000, specimen, 1.1.1988, serial number AK000000, (Pick 199s), *PMG 67EPQ Superb Gem Uncirculated*

1988年匯豐銀行1000元樣鈔·PMG67EPQ

Estimate HK\$5,000-6,000



1116
The HongKong and Shanghai Banking Corporation, \$1000, 1.1.1988, lucky solid number AL111111, (Pick 199a), *PMG 66EPQ Gem Uncirculated.*

1988年匯豐銀行1000元·幸運號AL111111, PMG66EPQ

Estimate HK\$10,000-13,000



1117
The Hongkong and Shanghai Banking Corporation, \$1000, 1.1.1988, solid serial number BC777777, (Pick 199a), PMG 35 Choice Very Fine
1988年匯豐銀行1000元·幸運號BC777777, PMG35
Estimate HK\$2,000-3,000



1120
Hong Kong & Shanghai Banking Corporation, \$1000, 2003, replacement note, serial number Z032497, (Pick 211a*), PMG 66EPQ.
2003年匯豐銀行1000元補版·編號ZZ032497·
PMG66EPQ
Estimate HK\$2,300-3,300



1118
Hong Kong & Shanghai Banking Corporation, \$1000, 1989, solid serial number BT444444, (Pick 199b), PMG holder 65EPQ.
1989年匯豐銀行1000元·幸運號BT444444·
PMG65EPQ
Estimate HK\$9,000-18,000



1121
The Hongkong and Shanghai Banking Corporation, \$1000, 1.1.2005, solid serial number BY222222, (Pick 211b), PMG 67EPQ Superb Gem Uncirculated
2005年匯豐銀行1000元·幸運號BY222222,
PMG67EPQ
Estimate HK\$6,000-8,000



1119
The HongKong and Shanghai Banking Corporation, \$1000, 1.9.2000, solid serial number BK666666, (Pick 206a), PMG 67EPQ Superb Gem Uncirculated
2000年匯豐銀行1000元·幸運號BK666666,
PMG67EPQ
Estimate HK\$6,500-7,500



1122
The HongKong and Shanghai Banking Corporation, \$1000, 1.1.2005, solid lucky number CE555555, (Pick 211b), PMG 66EPQ Gem Uncirculated.
2005年匯豐銀行1000元·幸運號CE555555,
PMG66EPQ
Estimate HK\$9,000-12,000



1123
The HongKong and Shanghai Banking Corporation, \$1000, 1.1.2006, solid serial number DA444444, (Pick 211c), PMG 66EPQ Gem Uncirculated.

2006年匯豐銀行1000元·趣味號DA444444, PMG66EPQ

Estimate HK\$7,500-8,500



1126
The HongKong and Shanghai Banking Corporation, \$1000, 1.1.2007, solid lucky number EA222222, (Pick 211d), PMG 66EPQ Gem Uncirculated.

2007年匯豐銀行1000元·幸運號EA222222, PMG66EPQ

Estimate HK\$9,000-12,000



1124
The HongKong and Shanghai Banking Corporation, \$1000, 1.1.2007, solid lucky number DX999999, (Pick 211d), PMG 67EPQ Superb Gem Uncirculated.

2007年匯豐銀行1000元·幸運號DX999999, PMG67EPQ

Estimate HK\$10,000-13,000



1127
The HongKong and Shanghai Banking Corporation, \$1000, 1.1.2007, solid lucky number EB666666, (Pick 211d), PMG 68EPQ Superb Gem Uncirculated.

2007年匯豐銀行1000元·幸運號EB666666, PMG68EPQ

Estimate HK\$11,000-14,000



1125
The HongKong and Shanghai Banking Corporation, \$1000, 1.1.2007, solid lucky number EA111111, (Pick 211d), PMG 66EPQ Gem Uncirculated.

2007年匯豐銀行1000元·幸運號EA111111, PMG66EPQ

Estimate HK\$9,000-12,000



1128
The HongKong and Shanghai Banking Corporation, \$1000, 1.1.2007, solid lucky number EB777777, (Pick 211d), PMG 68EPQ Superb Gem Uncirculated.

2007年匯豐銀行1000元·幸運號EB777777, PMG68EPQ

Estimate HK\$11,000-14,000



1129
The HongKong and Shanghai Banking Corporation, \$1000, 1.1.2008, solid lucky number EY222222, (Pick 211e), PMG 67EPQ Superb Gem Uncirculated.

2008年匯豐銀行1000元·幸運號
EY222222,PMG67EPQ

Estimate HK\$10,000-13,000



1130
The Hongkong and Shanghai Banking Corporation Limited \$1000 1.1.2009, solid serial number FX333333, (Pick 211f), PMG 68EPQ Superb Gem Uncirculated.

2009年匯豐銀行1000元·幸運號
FX333333,PMG68EPQ

Estimate HK\$8,000-9,800



1131
The HongKong and Shanghai Banking Corporation, a pair of \$1000, 1.1.2010, low serial numbers BJ000023 and BJ000123, (Pick 216a), Uncirculated (2).

2010年匯豐銀行1000元2枚一組·小編號BJ000023及
BJ000123, UNC

Estimate HK\$4,500-5,000

**INAUGURAL AUCTION OF
THE LUXURY HANDBAGS
AND ACCESSORIES**

斯賓克 首次精品手袋
及飾品拍賣

18.04.2018 | HONG KONG



SUPERB GROUP OF '000001' ISSUED BY HSBC \$20-\$1000

一組匯豐銀行「一號仔」·少見!



1132

The HongKong and Shanghai Banking Corporation, a set of 5 notes, consisting of \$20, \$50, \$100, \$500 and \$1000, 1.1.2002, identical lucky number 000001 but with different prefixes UY, CZ, LC, EP and CJ respectively, (Pick 201d, 202e, 203d, 204e and 206b), PMG 64-66EPQ (5).

2002年匯豐銀行紙幣一套·由20元至1000元·共5枚·均為幸運號000001但不同字軌·包括UY,CZ,LC,EP及CJ, 分別評PMG64-66EPQ

Estimate HK\$28,000-32,000

A VERY CHOICE GROUP OF SOLID '666666'.

\$20-\$1000 一組666666同編號大全



1133

Hong Kong & Shanghai Banking Corporation, a set of \$20, \$50, \$100, \$500 and \$1000, 1995-2000, all with different prefix but identical solid serial number 666666, all in PMG holders, \$20 68EPQ, \$50 and \$100 66EPQ, \$500 and \$1000 67EPQ.(5)

1995-2000年匯豐銀行五色紙一套·不同字軌·均幸運號666666, PMG分別評20元68EPQ·50和100元66EPQ·500及1000元67EPQ

Estimate HK\$22,000-30,000



1134

The HongKong and Shanghai Banking Corporation, a set of 5 notes, consisting of \$20, \$50, \$100, \$500 and \$1000, 1.7.2003, identical serial number 100000 but with different prefixes AT, AL, DQ, AT and AD respectively, (Pick 207a, 208a, 209a, 210a and 211a), *Uncirculated (5)*.

2003年匯豐銀行一套·由20元至1000元共5枚·均編號100000但不同字軌·分別為AT,AL,DQ,AT及AD, UNC

Estimate HK\$5,000-6,000



1135

Hong Kong, group of 3 notes, Government of Hong Kong, \$1 1956, HSBC \$5 1965, and \$10 1965, (Pick 324Ab, 181c and 182e), *PMG 67EPQ, 66EPQ and 67EPQ (3)*

香港紙幣3枚一組·包括1956年香港政府1元·1965年匯豐銀行5元及10元·分別評PMG67EPQ·66EPQ及67EPQ

Estimate HK\$1,000-1,500

END OF DAY 1

THE NUMISMATIC COLLECTOR'S SERIES

中國及香港 紙幣 股票及債券 錢幣拍賣

**Part II - Bonds & Share Certificates, Medals,
Chinese Banknotes and Coins**

第二卷-股票及債券、勳章及中國錢幣及紙幣



SPINK

5 APRIL 2018

HONG KONG

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THE NUMISMATIC COLLECTOR'S SERIES SALE

WEDNESDAY 4 APRIL 2018

Commencing at 10.00 a.m. 四月四日星期三早上10時

Nicholas Rhodes Collection of Tibetan Coins and Banknotes (Lot 1-241)

World, Hong Kong and Macau Banknotes and Coins (Lot 242-1135)

THURSDAY 5 APRIL 2018 (Lot 1136-2182)

Commencing at 10.00 a.m. 四月五日星期四早上10時

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**A VERY RARE OFFERING OF 2
CHINA RAILWAY AND MINING
CORPORATION LIMITED SHARE
WARRANTS**

一對光緒二十五年中國鐵路礦務商務公司股票，
罕見！



1136
China Railway and Mining Corporation Limited, share warrant for one pound, 8th August 1900, folio number A17 6234, capital of 100,000 pounds divided into 100,000 shares, brown and black, facing dragons and fireball upper centre, floral borders, handsigned manuscript signatures, 14 of the 20 dividends still attached to the body, *very fine and very rare*

1900年中國鐵路礦務商務公司壹鎊股票·VF品相·罕見
Estimate HK\$17,000-20,000



1137
China Railway and Mining Corporation Limited, share warrant for one pound, 8th August 1900, folio number A17 6237, capital of 100,000 pounds divided into 100,000 shares, brown and black, facing dragons and fireball upper centre, floral borders, handsigned manuscript signatures, 14 of the 20 dividends still attached to the body, *very fine and very rare*

1900年中國鐵路礦務商務公司壹鎊股票·VF品相·罕見
Estimate HK\$17,000-20,000



1138
Honon Railway 5% Gold Loan, 1905, bond for 100 pounds, number 1558, large format, green ornate border, with coupons, *good very fine*.

1905年河南鐵路100鎊債券·GVF
Estimate HK\$1,000-1,500



1139
1903 5% Kaifeng-Honan Railway Gold Loan, a pair of 500 francs bonds, number 54545 and 15245, large format, similar design, one with two red seal and signatures at bottom, one with single red seal and signature, without coupons, *about very fine.*(2)

1903年汴洛鐵路500法郎債券不同版式兩枚·一枚蓋兩印章,一枚只蓋一印章

Estimate HK\$1,000-1,500



1141
1908 5% Tientsin-Pukow Railway Loan, bond for 100 pounds issued by Chinese Central Railway Ltd., number 31855, large vertical format, with coupons, *very fine.*

1908年津浦鐵路100鎊債券·VF

Estimate HK\$1,000-2,000



1140
1907 Canton-Kowloon Railway, 5 % Gold Loan, 100 pounds bond, number 3721, issued by the British and Chinese Corporation Ltd., large format, with coupons, *stains and tear, about very fine.*

1907年九廣鐵路100英鎊債券·有漬及破損, AVF

Estimate HK\$1,500-2,000



1142
1908 5% Gold Loan, bond for 20 pounds issued by Banque de L'Indo-Chine, number B106075, vignette of walled city at top, no coupon as usual, *bits missing at low left edge, about very fine.*

1908年大清政府5釐息20鎊債券, 左下邊有微缺

Estimate HK\$1,000-1,800



1143
1913 5% Reorganisation Gold Loan, a set of 3 bonds, 20 pounds(2) and 100 pounds, number 8746, 593929, 808840, the first 20 pounds and the 100 pounds issued by Hong Kong & Shanghai Banking Corporation, the other 20 pounds or 189.4 roubles issued by Russian bank, *generally very fine.*(3)
1913年善後債券3枚·包括2枚 20鎊及1枚100鎊·其中1枚20鎊俄國銀行發行·另外兩枚匯豐銀行發行
Estimate HK\$3,000-5,000



1144
Banque Industrielle de Chine, a pair of 500 francs shares, 1913 and 1923, number 59999 and 275950, different design and colour, one with Chinese text, other only French, *toned, about very fine.*(2)
中法實業銀行500法郎債券不同顏色及版式·AVF
Estimate HK\$500-800



1145
Republic of China, lot of 3 bonds, including: 1920 8% bond Lung Tsing U Hai bond for 500 francs, serial number 251943, Banque Industrielle De Chine share certificate, 1919, serial number 251,943 and United Nationalist Loan, bond for 1000 yuan, Type E serial number 060345, but without the revenue stamps at top left, *extreme fine, good very fine and very good with the holes respectively* (3)

民國時期債券一組3枚·內有中法工商銀行500法郎債券·統一公債千元券·隴秦豫海鐵路債券500法郎等·VF至 EF

Estimate HK\$600-800



1146
Mixed lot, a pair of 1925 5% Gold 'Boxer' Loan and 1922 8% Railway Equipment Loan, number 366800, 477050, 28808 respectively, all with coupons, *generally very fine.*(3)

鐵路設備債券及庚子賠款債券共3枚·VF

Estimate HK\$700-1,000



1147
L'Energie Electrique de Tientsin, 7% bond for \$100, 1939, number 1329, large format, text in French, Chinese company name at top centre, with coupons, *very fine.*

天津法國電燈房100元債券

Estimate HK\$300-800



1148
Mixed lot, Lehigh Valley Railroad Company, certificate for less than 100 shares, serial number 13005 and a early passport for Boemia, Austria, 1820, *about extremely fine (2)*

Lehigh Valley鐵路公司股票及奧地利護照各一件·EF
品相

Estimate HK\$300-500



1150
Manchukuo, a large group of 18 bonds/share certificates from the 1930's to 1940's, including: Imperial Manchu Government 4% Public Loan (1936-1943), Manchukuo Government Prosperity Bond, 5 yuan, 1942, Manchukuo Government Patriotic Public Loan, 50 yuan, 1945 etc, *very fine to almost uncirculated (18)*

一組滿洲國債券共18枚, VF-AU

Estimate HK\$2,000-3,000



1149*
Tsingtao Grand Hotel, 3 consecutive 500 yen shares certificates, 1920, number 238-240, brown ornate border, text in English and Japanese, red seals, *about uncirculated*.

1920年青島格蘭酒店面額500円股票3枚·編號238-240·AU品相

Estimate HK\$700-900



1151
Japan, China Incident Treasury Bond, a pair of 200 and 500 yen bonds, 1940, number 525810 and 104828, with coupons, *very fine. (2)*

日本帝國支那事變國庫債券200及500圓

Estimate HK\$1,000-2,000



1152*
Imperial Manchurian Government, 4% Public loan, bond for 100 yuan, 1942, number 06488, red, floral ornate border, two dragons at top left and right, text in Chinese and Japanese, with watermark, stain at top right, good very fine.

1942年滿洲帝國政府4釐公債證書·面額100元·編號06488·右上角有污漬·GVF品相

Estimate HK\$600-1,000



1154
Mixed lot, certificate of 50 yuan for 1 share of Northern China Electric Co. Ltd., 1943 and a 100 yuan bond of Imperial Manchurian Government, number 1244 and 230684 respectively, the share certificate with floral ornate border, the bond with facing dragons at top border, slightly toned, very fine. (2)

華北電業股份股票及滿洲帝國政府第一回報國公債証書100元·VF

Estimate HK\$400-800



1153
Industrial Bank of Manchuria, certificate of 500 yuan for 10 shares, 1942, number 9747, vignette of bridge and forest at top left and right border, black text, red seal, very fine.

1942年滿洲興業銀行股票·面值國幣五百圓·VF品相

Estimate HK\$1,800-2,800



1155*
Imperial Manchurian Government, a pair 50 and 100 yuan, 1945, serial numbers 662639 and 290578, blue and red respectively, facing dragons at top, red seal at bottom left, both about uncirculated (2)

1945年滿洲帝國政府第二回報國公債證書2枚·面額50及100元·編號662639及290528·均AU品相

Estimate HK\$900-1,000



1156

Imperial Government of Japan, War Bond, lot of 4 bonds, including: a pair of gold 5 yen and a pair of gold 10 yen, 1939-1943, *about uncirculated to uncirculated, with minor toning*(4)

日本帝國政府戰爭公債一組四枚·五元及十元各2枚, AU-UNC

Estimate HK\$300-500



1157

Public Loan for the Military Requirements of the Republic of China, a set of 3 bonds for \$5, \$10 and \$100, 1912, number 016897, 16132 and 047440, all with complete coupons, *minor toned, about uncirculated*.(3)

1912年中華民國軍需公債3張一套·面額5元、10元及100元·完整未使用·微黃·AU品相

Estimate HK\$1,000-2,000



1158

Republic of China, lot of 3 bonds, 2x '30th year Army Supply Bonds' (1941), 10 yuan, serial number 164643 and 164644 and also 1912 Public Loan for the Military Requirements of the Republic of China, 5 yuan, serial number 051954, *toned extremely fine to about uncirculated* (2)

債券一組3枚·包括民國30年軍需公債10元券及民國元年中華民國軍用公債5元券,有黃,保存尚好

Estimate HK\$500-700



1159

Republic of China, group of 4 bonds, including 2x 29th Year (1940) Army Supply Bonds, 10 yuan, serial number 366408-9, the 30th Year (1941) Army Supply Bonds, 10 yuan, serial number 164628 and 1916 Chinese Government 6 % Internal Loan, serial number 0234099, *very fine to extremely fine* (4)

民國時期債券一組4枚·包括29年軍需公債10元券, 30年軍需公債10元券及中華民國5年陸釐內國公債·VF至EF

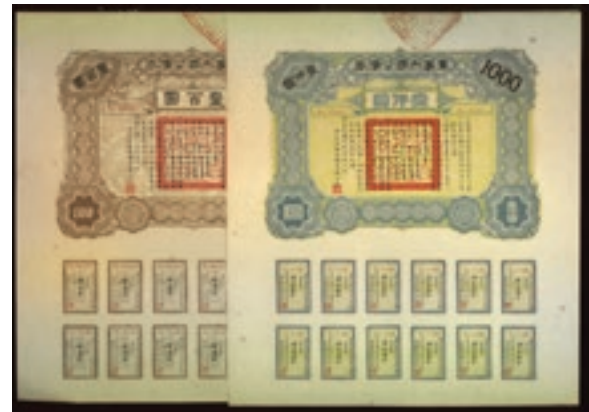
Estimate HK\$800-1,000



1160
Japan, group of 3 chochiku-ken (savings certificate) for 5 yen, 1945, all with block serial number 5, vertical format, brown and pale orange, Japanese text on reverse, *one very fine, the other two good extremely fine to almost uncirculated, scarce* (3)

1945年大日本帝國政府儲蓄券5元3枚一組·編號4·直式設計·其中1枚VF品相·其餘則GEF至AU品相·少見

Estimate HK\$800-1,000



1162
1917 8% Domestic Military Bonds, a set of 100 yuan and 1000 yuan bonds, number 0045014, 08456, large red seal at centre, *100 yuan with small rusted holes, generally very fine.*(2)

民國六年軍事內國公債100及1000圓·100圓有小銹點·VF品相

Estimate HK\$1,000-1,800



1161
Japan, a large group of mainly wartime savings bonds and other paper ephemera, separated into small group in various plastic holders, *mixed condition, overall high grade*

戰時日本戰爭債券·愛國債券等一組·品相不一·大部分好品相

Estimate HK\$500-800



1163
Fukien Province, bond for 100 yuan, 1920, number 000481, small vertical format, the highest value of this type, *minor repaired at upper right and low left, very fine and rare.*

1920年福建省公債·面額100元·編號000481·直式·此時期最高面額債券·有微修·VF品相·罕有

Estimate HK\$1,200-2,000



1164
Ministry of Finance, Autumn Festival Loan,
 1923, 100 yuan, number 6416, floral border, black
 Chinese text, large red seals, *top left corner missing,*
very fine.

1923年財政部秋節支付券·面值銀圓壹佰圓·VF品相
 Estimate HK\$400-800



1166
Shantung Province 1926 Rehabilitation Loan, a
 lot of 5 and 10 yaun bonds, number E0305968 and
 D0482112, ornate border, building in oval frame on
 reverse, with coupons, *very fine.*(2)

山東國庫善後公債票5及10元, 保存良好
 Estimate HK\$300-800



1165
The Funding Bonds of the Ministry of
Communications, bond for \$1000, 1925, number
 0001796, large value stamp adhesived at top left
 corner, large red seal at centre, with coupons, *slightly*
toned, good extremely fine.

交通部借換券一千元券·品相良好
 Estimate HK\$300-800



1167
Province of Shansi, 1927, 6% Rehabilitation
Loan, bond for 100 yuan, number 0000538, the
 highest value for this type, ornate border, with a
 stamp of value adhesived at top right corner, trees
 and building by lakeside in oval frame on reverse,
very fine and very rare.

山西省陸釐善後債券一百元, 屬此類債券之最高面額,
 罕有
 Estimate HK\$500-1,500



1168
1930 Kwangtung Hankow Railway Loan, a set of 4, 40 and 100 yuan bonds, number 229646, 085094 and 019970 respectively, Sun Yat Sen at top centre with flags at left and right, all with coupons, *very fine.*(3)

鐵道部收回廣東粵漢鐵路公債4, 40及100元債券一套三枚, VF

Estimate HK\$500-800



1170
Peking-Suiyuan Railway Employee Loan, bond for 50 yuan, series C, number C0012561, vertical format, red stamps, with coupons, *very fine.*

平綏鐵路員工欠薪兌換券丙種券伍拾元·附息票·保存良好·少見高面額券

Estimate HK\$1,100-1,800



1169
Peking-Hankow Railway 1933 Employee Loan, bond for 50 yuan, number 02356, text in Chinese, with coupons, *toned, stains, about very fine.*

平漢鐵路民國22年清理員工欠薪支付券·50圓券·附息票·少見之高面額券·品相有黃及微損·AVF

Estimate HK\$900-1,200



1171
Mixed Lot, Peking-Suiyuan Railway Employee Loan, 1934, Peking- Hankow Railway Employee Loan, 1934, Chekiang Province Motorway certificate of 1 yuan share, 1936 and Chekiang Hangchow Water Public Department 5 yuan bond, 1930, number B0007563, 66484, 141189 and 024330 respectively, *the 2nd and latter bonds with stains, others very fine.*(4)

一組民國時期債券, 包括平漢鐵路民國22年清理員工欠薪支付券、平綏鐵路員工欠薪兌換券·拾元券·浙江省杭州市自來水公債五元票及浙江省舊處屬公路股券零股券共4枚·個別有漬·附息票

Estimate HK\$500-1,000



1172
1936 United Nationalist Loan, bond for 1000 yuan, 2nd series, number 004746, Sun Yat Sen at top right, value stamp at top left, with coupons, *toned, about very fine.*
 民國25年統一公債乙種券1000圓券, AVF
 Estimate HK\$500-1,000



1174
1936 United Nationalist Loan, bond for 1000 yuan, 5th series, number 076005, Sun Yat Sen at top right corner, with coupons, *the value stamp at top left corner missing, toned, about very fine.*
 民國25年統一公債戊種券1000圓券, 左上角印花缺·
 AVF
 Estimate HK\$500-1,000



1173
1936 United Nationalist Loan, bond for 100 yuan, 3rd series, number 089754, Sun Yat Sen at top right, value stamp at top left, with coupons, *very fine.*
 民國25年統一公債丙種券100圓券, VF
 Estimate HK\$500-800



1175
Republican Era, group of 4 bonds, the '30th Year (1941) Army Supply Bonds', 10 yuan, folio number 164627, 1938 Kwangtung Defence Loan, 10 yuan, folio number 323282 and a pair of National Defence Loan, 1938, 100 yuan, folio number 014698 and 010756, *very good to very fine (4)*
 民國時期債券一組4枚·內有民國30年軍需公債·民國27年廣東國防公債10元券及國防公債100元券
 Estimate HK\$600-800



1176
1937 4% Liberty Loan, bond for \$1000, number 022716, ornate border, with coupons, *good very fine*.
民國26年救國公債1000元券·GVF

Estimate HK\$500-1,000



1178
China, Patriotic Aviation Bond, two bonds for USD\$5 and \$10, 1941, serial number 023408 and 031739 respectively, (Pick unlisted), *minor toned, about uncirculated to uncirculated.*(2)

航空救國券5及10美元券·微黃·AU-UNC

Estimate HK\$1,000-1,500



1177
Mixed lot, Republican Era, group of 23x bonds, mainly consist of Nationalist Government Lottery Loan and Kwangtung Defence Loan, *fine to extremely fine, toned, some with small holes* (23)

民國時期各式債券一組23枚·主要有廣東國防公債及國民政府財政部有獎債券等, 敬請預覽

Estimate HK\$300-500

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民國三十年航空救國券大全·少見



1179

China, Patriotic Aviation Bond, a group of 5 bonds, 5, 10, 50 and 100 yuan and a bond receipt, (Pick SB8131-SB8135), PMG 30NET to 64, very rare set with receipt. (5)

航空救國券全套4枚及一枚救國債券收據·PMG30NET-64

Estimate HK\$43,000-55,000



1180

1949 Patriotic Loan, bond for 100 yuan, number 049143, brown ornate border, value stamp at left, with coupons, minor repaired, the last loan issued before the Republican government evacuated from mainland in 1949, only circulated in some area near the South Eastern coast, extremely rare.

民國38年愛國公債100圓券。此種公債為國民政府撤退至台灣前在大陸地區發行的最後一種債券，發行範圍因時局影響，只在南方少數沿海省市，極為罕見。

Estimate HK\$8,000-10,000

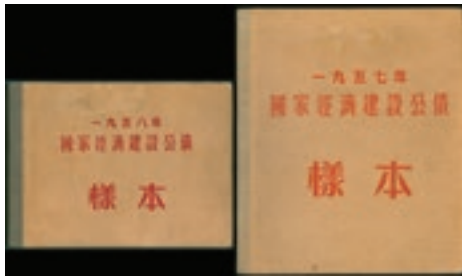


1181

China, an assortment of early People's Republic ration coupons and Republican era bonds, sorted in small groups in different plastic holders, viewing recommended, sold as seen no returns

民國至新中國時期糧票、購貨券、債券等等一組，種類繁多，敬請預覽，售後不接受退貨

Estimate HK\$500-700



1182
National Economic Construction Loan, lot of 2 specimens booklets dated 1957 and 1958, the 1957 book contains all denominations from 1 to 100 yuan, and the 1958 1 to 100 yuan also, all uniface obverse and reverse pairs, *almost uncirculated to uncirculated, a few pieces in the 1958 book has become unstuck (2 books)*

國家經濟建設公債正反面樣本冊2本·1957年及58年·面值均為1至100元·AU至UNC品相

Estimate HK\$2,000-3,000



1184
Fou Foong Flour Mill Co. Ltd., Shanghai, 100 yuan shares, 1920, number 5079-5088, photographic vignette of the flour mill at upper centre, revenue stamps adhesived at top, multiple blue Chinese characters cancelled stamps, with original envelope and dividend counterfoils, *some clips rust, very fine.*

上海阜豐機器麵粉廠100元股票·連封套·有銹漬·VF

Estimate HK\$400-1,000



1183*
National Economic Construction Loan, a complete set of presentation books of specimen bonds from 1954 to 1958, consisting of 10000, 20000, 50000, 100000 and 500000 yuan for 1954, uniface obverse and reverse of 10000, 20000, 50000, 100000, 500000 and 1000000 for 1955, uniface obverse and reverse of 1, 2, 5, 10, 50 and 100 yuan for 1956, 1957 and 1958, *well preserved, good extremely fine or better. (altogether 5 books 53 bonds)*

國家經濟建設公債樣本冊5本·內附由1954至1958年所發行公債樣張共53張·保存良好·GEF或更佳

Estimate HK\$15,000-20,000



1185
Tung Wei Enterprise Co. Ltd., a group of three certificates of shares, dated 1923, 1929 and 1937, including 2 x 1000 yuan for 10 shares and 100 yuan for 1 share respectively, two with revenue stamps adhesived at top centre, the last one's missing, all stamp cancelled, *all with minor stains or toned, generally very fine. (3)*

通惠實業股份有限公司股票一組3枚·當中2枚為1000圓·1枚100圓·VF品相

Estimate HK\$300-500



1186
She Xian Jin Xin Electric Company Limited, 100 yuan shares, 31.6.1924, serial number 90, capital of 10000 yuan, green on yellow, red seals at centre and left, overprint 'Old Note Cancelled' *good extremely, scarce as only 100 certificates were issued.*

民國十三年歙縣商辦競新電燈股份有限公司銀洋100元股票·此種股票只發行100張內·罕有

Estimate HK\$2,800-3,200



1187
Fukien Province, Fu-Xia Long Distance Coach Co. Ltd., certificate of 1000 yuan for 10 shares, 1930, large format, ornate border, revenue stamps at top left, brush writing at right, *minor stains, worm holes, about very fine and rare seen.*

民國十九年福建福峽長途汽車股份有限公司拾股1000元股票·此公司由菲律賓華僑鄭玉書(福建永春人,曾任廈門道道尹,北洋段祺瑞政府財政部外貿參議)于1929年創辦于福州,股票上的經理鄭淑麟時任永春縣縣長·保存良好·十分罕見

Estimate HK\$9,000-12,000



1188
Peking Water Supply Co. Ltd., a group of three certificates of shares, including 1935 10 yuan for 1 share, 500 yuan for 50 shares and 1944 10 yuan for 200 shares, number 3763, 4417 and 33 respectively, all attached to counterfoils, the 1935 certificates with revenue stamps, 1944 with envelope, *good very fine to extremely fine.*(3)

北京自來水股份有限公司股票一組3枚·當中2枚為10圓·1枚500圓·GVF至EF品相

Estimate HK\$300-500



1189
Mixed lot, a 1000 yuan debenture of Wing On Co., (Shanghai) Ltd. and two Fixed Deposit Receipts of the Yokohama Specie Bank Peking branch, 1936 and 1920 respectively, the debenture with low right corner cut cancelled, *generally very fine or better.*(3)

民國時期上海永安有限公司國幣壹仟圓債券·及2枚橫濱正金銀行定期存款單·GVF或更佳品相

Estimate HK\$300-500



1190
The Mei Feng Bank of Szechuan, certificate of 100 yuan for 1 share, 1937, number 58, green ornate border, red Chinese and English bank name in circle at top centre, attached with counterfoil and dividend coupons, *about extremely fine*.

1937年四川美豐銀行1股股票·EF品相
Estimate HK\$2,000-3,000



1192
Hong Kong, Luen Yick Hong, certificate of \$1000 for 10 shares, 1941, ornate border, Chinese text on obverse and reverse, *minor toned, very fine*.

1941年香港聯益行股票·10股合共1000元·有黃·VF品相
Estimate HK\$1,000-2,000



1191
The Sun Company (Shanghai) Limited, certificate of 2000 yuan of 200 shares, 1941, serial number 3422, together with the dividend booklet, *minor toned and staple holes, very fine and rare. (2 pieces)*

1941年上海大新有限公司股票及息摺, 保存良好, 罕見
Estimate HK\$6,000-7,000



1193*
China Cotton Mills Limited, Payment receipt of 100000 yuan, 1947, serial number B08543, brown on yellow, signatures and red seals of Chairman and General Manager at bottom left, *mild foxing with several stains, staple holes at top left, good very fine*

1947年中紡紗廠股份有限公司股款收據國幣10萬元·編號B08543·頂邊有孔·GVF品相
Estimate HK\$500-800



1194
Group of 14 Shanghai bonds, including: Yong An Company, New China Textile Company Limited, Nanyang Brothers Tobacco Company Ltd, Fu Chang Dying & Weaving Mil, etc some with stains, very fine to about uncirculated (14)

民國時期股票一組共14枚·包括永安公司·信和紗廠·南洋兄弟菸草股份有限公司·上海中國國貨股份有限公司·孚昌染織廠股份有限公司及其他·部份未填用·品相不一·敬請預覽

Estimate HK\$2,400-3,000



1195
Han Chen Water & Electricity Co. Ltd., two certificates of 10 and 50 yuan for 1 and 5 shares, 1947, number 01441 and 00274, ornate border, multiple chops, both with stains and folds or colour faded, good fine and rare. (2)

民國36年商辦漢鎮既濟水電股份有限公司1股及5股股票2張·公司董事皆民國名人及銀行家·有污漬或褪色·罕見·

Estimate HK\$6,500-7,500



1196
Mixed lot, group of 5, including: Overseas Chinese Daily News Limited, certificate of share, remainder, ND, Ho Man Tin Kaifong Welfare Association, certificate of appointment and Plead for succession and a pair of receipt, very fine to uncirculated, some with punch holes, burnt holes and toning spot (5)

一組香港早期股票·單據及証書·包括華僑日報未填用股票·何文田區街坊福利事務促進會敦請書及選任書·香港新界元朗墟兆豐店變鋪償債會債券及得男茶樓租單共5份·保存良好·為研究本地歷史之有趣資料

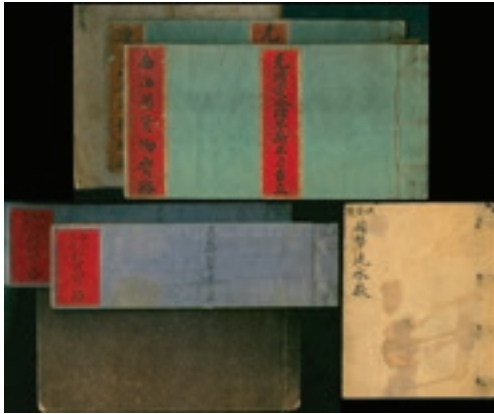
Estimate HK\$800-1,000



1197*
China, a threadbound ledger of private bank in Ching Dynasty, the brushes and seal within can match the other half on the banknotes issued to ensure the authenticity of the notes, the content are in good states of preservation. Rare

極罕見之清代錢莊手簽鈔票存根對照紀錄簿·棉綫裝訂·古時錢商發鈔為防遭人偽造·故想出利用毛筆產生的墨汁深淺及自然綫條·刻意書寫在鈔票存根騎縫位置·再蓋上印章撕下使用·方便將來兌現時拼合作準·

Estimate HK\$4,000-5,000



1198*
Qing Dynasty, a lot of 7 brush written account books and family property record, Tong Zhi and Guangxu era, well preserved, some foxing, string binded, generally about very fine.(3)

清代同治及光緒年間帳簿及族譜·保存良好·AVF品相
Estimate HK\$1,000-1,500



1199
Kwangtung Province, a lot of 3x local loans, consisting of Public Loan Bearing Prizes for the Development of Local Industries, \$10 bond, 1912, number 0077246, the Kwangtung Government 8% Local Loan, \$10 bond, 1918, number 15057 and the Kwang Tung Reorganisation Loan, \$10 bond, 1921, number 73722, toned, generally very fine, the latter two bonds rare seen.(3)

廣東省地方勸業有獎公債, 廣東地方善後內國公債及民國八年廣東省政府維持紙幣八釐短期公債, 均拾圓券·附息票·後兩款少見·有黃·個別有裂

Estimate HK\$300-1,000



1200
Hong Kong, Luen On Fire & Marine Insurance Co. Ltd., certificate of \$750 for 60 shares, 1934, number 261, large format, green ornate border, together with a transferral receipt, with two revenue stamps adhesived at top right corner, slightly toned and bits missing, very fine.(2 pieces)

1934年香港聯安燕梳有限公司股票及交易收條·有黃及微損·VF

Estimate HK\$1,000-2,000



1201*
Canton Hankow Railway Company, official receipt of issued shares, Year 32 of Guangxu, brush written serial number 1350, black on white, vertical format, multiple red and blue stamps, worm holes, good very fine and rare seen.

光緒32年(1906年)商辦廣東粵漢鐵路有限總公司股票收據·編號1350·直式·有小孔·GVF品相·少見

Estimate HK\$2,200-2,500



1202

Republican Era, lot of 3 items, 2 solicitor's court case notices, blue and red respectively, serial numbers 1176862 and 2124898, and also a solicitor's document, *generally very fine (3)*

民國時期司法狀紙3枚一組·VF品相

Estimate HK\$500-1,000



1203

Ministry of Finance, certificate of official property, 1933, large format, black on white, multiple red chops, revenue stamps at top, *minor damage, well preserved.*

民國22年國民政府財政部執照附驗單一份, 貼稅票及鈐官印多枚, 保存甚好

Estimate HK\$400-800

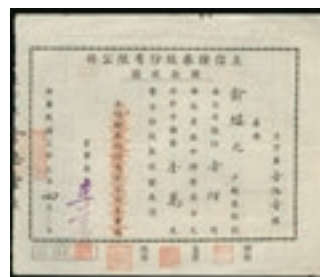


1204

Mixed lot, a lot of various Qing Dynasty and Republican era private issued notes and receipts, including Qing Ju Fu Ji and some local government issues, *mixed conditions, generally very fine or better.(8)* *Should be examined, sold as is, no return*

一組由清代至民國期間地方或私人發行稅票、田賦收據等共8枚·品相不一·GVF或更佳品相·敬請預覽·售後不接受退貨

Estimate HK\$500-1,000



1205*

Li Xin Securities Co., Ltd., 10000 yuan, payment receipt, 11.4.1944, 'Li' prefix number 161, black border, red seals at bottom, signature of Chairman printed at bottom left, *very fine.*

1944年立信證券股份有限公司股款收據10000元·編號161·VF品相

Estimate HK\$1,700-2,000



1206

Mixed lot, a lot of 4 exchange notes and 8 pawn shop receipts, Guangxu Year 25 and Republican 1930, *stains or repaired, about very fine.(12)* *Sold as is, no return*

一組包括清光緒25年兌票4枚及民國19年典當票8張·有污漬及修補·AVF品相·敬請預覽·售後不接受退貨

Estimate HK\$500-800



1207
Kwangtung Military Government, 2nd term loan receipt for HK\$20, 1912, black Chinese text on white, vertical format, red seals, *very fine*.

1912年廣東軍政府二次公債港幣20元收據·直式設計·VF品

Estimate HK\$2,200-3,000



1209
Private Issue, Qing Dynasty, 'Yu Cheng Hao', 1 chuan, and a receipt of payment, 1 *chuan repaired*, both about *fine*. (2)

裕盛號1串文及清代收據一張·私鈔有修補·F品相

Estimate HK\$500-800



1208
Qing Dynasty, a group of 30x deeds of land and tax receipts, (Pick unlisted), *some worm holes, generally fine to about very fine, sold as seen, no return* (30).

清代順治, 嘉慶至光緒時期各式土地及賦稅收據30枚一組·木版刻印·個別毛筆書寫·敬請預覽·售後不接受退貨

Estimate HK\$6,000-7,000



1210
Paper Ephemera from the Republican era, group of 4 items, Central Bank of China, 10,000,000 gold yuan ticket, 1949, serial number M512928 and a special lottery ticket, 1933, serial number 113149, a receipt for the purchase of Kwangtung Province Tobacco Share and a payment receipt, 1912, from Shenzhenxu to Kwangzhou, *very fine, with original envelope, the receipt with pinholes* (4)

宣統三年承辦廣東全省煙絲煙葉統捐公所收條連廣州市大沙頭發至深圳墟原信封·及中央銀行1千萬元本票·中央儲蓄會20元有獎儲蓄券共4件, 儲蓄券背後膠紙修補, 其餘保存尚好

Estimate HK\$1,300-1,500



1211
Republican Era, Group of 46 receipt and a dividend passbook including: 6x tobacco approval certificate, receipt of Akron Syndicate Limited, 2x stock certificate of Jiangnan Cement limited company etc., *very fine to extremely fine (47) Sold as seen no return*

民國時期至解放初期各式票據收條，包括湖南省公安廳用賤致八六一廠保衛處介紹購買各式彈藥公函及其他，十分有趣，值得細心閱覽，成交後不接受退換

Estimate HK\$1,000-1,500



1212
Mixed lot, Group of 17 gift cheques from various companies including: Wing On Company, Golden Carriage Restaurant Ltd, Heng Seng Bank etc., *very fine to about uncirculated, some with small holes, toning spot and rust (17)*

禮券一組共17枚，包括永安公司、恆生銀行等等，VF至AU品，部分有小孔、黃斑及銹漬

Estimate HK\$800-1,000



1213
Mixed lot of Paper Ephemera, Group of approximately 70 receipts, cheques and record cards, including: Nanyang Commercial Bank Limited, Bank of China, Shun Lee Pasteurizing Company, King's Dyeing and Weaving Factory Ltd, etc., *very fine to extremely fine, mostly toned, sold as seen no return (approximately 70)*

一組約70件支票·紀錄卡·收據，包括有南洋商業銀行·中國銀行等等·VF - EF品相·大部分有黃·敬請預覽·售後不接受退貨

Estimate HK\$800-1,000



1214
Farmers Bank of China, USD savings certificate, \$10, 1.12.1942, serial number 0317715, and also National Savings Institution, prize saving bonds, 5 yuan, the 4th issue, serial number 095462, (Pick unlisted), *almost uncirculated (2)*

1942年中國農民銀行美金節約建國儲蓄券美金10元·編號0317715及中央儲蓄會特種有獎儲蓄券第4期5元·均AU品相

Estimate HK\$600-800

A RARE FEI FEI LEATHER HOSPITAL SHARE CERTIFICATE AND DIVIDEND BOOKLET



1215

Republican era, Canton, Guangzhou Fei Fei Leather Hospital, 1934, a small dividend booklet with a certificate of 300 yuan shares on the first page, with revenue stamp affixed, red seals, number 14, together with original envelope, *first seen of this format and type, well preserved, only a few insect bites on last few pages, excessively rare.*

1934年廣州菲菲革履醫院股息存摺一冊·冊子內附股票300股·編號14號·冊子連原信封包裝·保存完好·罕見

Estimate HK\$20,000-30,000



1216

Japan, The Bank of Tokyo, group of 6 traveller's cheques specimens, \$20 usd (4), 5000 yen and 10,000 yen, *almost uncirculated to uncirculated, previously mounted (6)*

日本銀行旅行支票6枚一組·面額為20美元(4枚)、5000及10000日元·AU-UNC品相

Estimate HK\$600-800

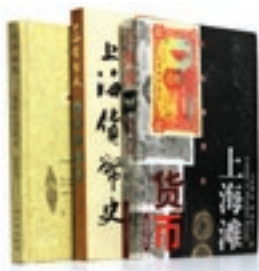


1217

Commemorative Tickets for the First Open-to-Traffic of Shanghai - Hong Kong Train, issued by the Industrial and Commercial Bank of China Shanghai branch, 1997, in presentation pack consisting of one 3 grams pure gold and one 6 grams pure silver ticket, together with a 300 yuan plastic railway ticket-card and two Beijing - Kowloon Passenger Train Opening Commemorative \$25 phonecards, with certificate number 655, *the silver ticket with oxidation on edges, rare seen.*

車票一組·包括97年由中國工商銀行上海分行發行上海至香港火車通車紀念金、銀票套裝·內附重3克純金車票、6克純銀車票及一張面額300元的塑膠車卡·另加北京至香港通車紀念面值25元電話卡2張連證書·銀製車票邊位有微氧化·罕見

Estimate HK\$1,500-2,000



1218
A Lot of Three Books of the History of Shanghai Monetary System, published in 2000, 2002 and 2004 respectively, very good and useful reference for the study of Shanghai monetary system from Qing Dynasty to Republican era, including information and pictures of private banks' issue, *all in very good condition.*(3)

關於上海貨幣書籍3冊·出版於2000年至2004年·內容涵蓋清代至民國之上海貨幣史·圖文並茂·非常好的參考研究書籍·保存完好

Estimate HK\$100-300



1219
The Cream of the Late Mr. Wu Chouzhong's Paper Money Collection, published by Shanghai Museum, 2005, very useful paper money reference, full of colour pictures and information, *well preserved and rare.*

書籍：2005年吳籌中先生舊藏紙幣精粹一本·上海博物館編著·保存良好·少見

Estimate HK\$400-800



1220
Historical Pictures of Bank of Communications, published by the Bank of Communications for commemoration of 100th anniversary, 2008, large sized hard cover book, a very valuable reference for scholars and collectors, *well preserved, with hard containing box.*

交通銀行史畫'，紀念交通銀行100週年大型畫冊一本

Estimate HK\$300-500



1221
A Glimpse of Numismatic Collection, written by Ma Chuan De, published by the Shanghai Peoples Publisher, 2013, an interesting collecting stories of Mr. Ma Ding Xiang, a famous coins and banknotes collector, *in very good condition.*

書籍：2013年馬傳德著幣海拾貝·上海人民出版社出版·VG品相

Estimate HK\$100-200



1222
The Second Exhibition of Historical Chinese Paper Money Album, 2015, *very good reference for rare Chinese banknotes*

2015年第二屆中國歷代紙幣展覽圖集

Estimate HK\$400-600

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AN ATTRACTIVELY TONED SONG DYNASTY 10 TAEI SYCREE
一枚宋代拾兩元寶·少見



1223

Southern Song Dynasty, a kidney shaped sycree for 10 taels, with the character 'Wang Bu' stamped on the surface, weighs 349 grams, *graded by Huaxia Extremely Fine with dark aged toning*
南宋時期10兩銀錠·面刻有"王鋪"字樣·重349克·華夏評EF品相·深黑色包漿

Estimate HK\$20,000-30,000



1224

Qing Dynasty, a small silver 1 tael sycree, with the character 'Bing' at right of centre, weighs 36 grams, *graded by Huaxia 'Uncirculated'*
清代一兩小銀錠·刻有"兵"字在右邊·重36克·華夏評UNC

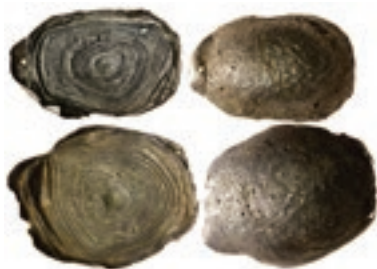
Estimate HK\$1,000-13,000



1225

China, a pair of Ming sycrees, weight 59.4gram and 74.4gram, with Chinese character inscribed on top, *well preserved, about uncirculated.(2)*
明代銀錠2枚一組·分別重59.4及74.4克·有刻字·保存良好·AU品相

Estimate HK\$2,000-3,000



1226
China, a pair of small silver ingot, Ming dynasty, weight 68gram and 71.5gram respectively,, *dark toned, uneven edge, good extremely fine.*(2)

明代小銀錠2枚一組·分別重68克及71.5克·深色包裝·GEF品相

Estimate HK\$1,800-3,000



1229
Qing Dynasty, silver ingot, Xian, weight 204.1gram, Chinese characters 'Xian Province', 'Yong Xing Qing' inscribed on top, test cut and Chinese character 'Wang' on bottom, *dark toned, very fine. Sold as is, no return*

清代西安銀錠·重204克·面鑄"西省·永興慶"·銀錠底部有被試銀痕跡·並刻有"王"字·深包裝·VF品相·敬請預覽·售後不接受退貨

Estimate HK\$4,000-6,000



1227
Qing Dynasty, silver sycee, weight 76.7gram, Chinese characters inscribed at top centre, *toned, good very fine or better.*

清代銀錠一枚·重76.7克·有氧化·GVF或更佳品相

Estimate HK\$2,000-4,000



1230
Qing Dynasty, 5 tael silver sycee, Honan province, weight 192gram, 4 Chinese characters 'Jin Tai Yin Hao' inscribed at centre, *good very fine. Sold as is, no return*

清代河南省5兩銀錠·重192克·面鑄"晉泰銀號" GEF品相·敬請預覽·售後不接受退貨

Estimate HK\$3,000-4,000



1228
Qing Dynasty, 5 tael silver sycee, 'Beijing SongJiang', weight 170.4gram, Chinese characters 'Yong Li Hao' and chopmarks on top, several test cut on bottom, *toned, very fine, rare.*

清代5兩銀錠·重170.4克·面鑄"永利號"及有打戳·底部則有被試銀之痕跡·有包裝·VF品相·罕有

Estimate HK\$8,000-15,000



1231
Qing Dynasty, Shaanxi Province, a bowl shaped silver sycee for 4 taels, 'Feng Xiang Zhou Ying', weighs 154 grams, *graded by Huaxia Uncirculated. A very scarce top grade sycee*

清代陝西4兩銀錠·刻有"鳳翔周英"4字·重154克·華夏評UNC品相·少見高評之銀錠

Estimate HK\$2,500-3,500



1232

Qing Dynasty, Shaanxi Province, a bowl shaped silver sychee for 4 taels, 'San Yuan Zhu De', weighs 141 grams, *graded by Huaxia Almost Uncirculated*
清代陝西4兩銀錠·刻有"三原朱德"4字·重141克·華夏評AU品相

Estimate HK\$2,000-3,000



1235

Qing Dynasty, Shaanxi Province, a bowl shaped silver sychee for 4 taels, 'Feng Xiang Yu Lun', weighs 140 grams, *graded by Huaxia Uncirculated but with clipped edges*

清代陝西4兩銀錠·刻有"鳳翔于倫"4字·重140克·華夏評UNC品相·邊有損

Estimate HK\$2,500-3,500



1233

Qing Dynasty, Shaanxi Province, a bowl shaped silver sychee for 4 taels, 'San Yuan Zhou Xing', weighs 156 grams, *graded by Huaxia Extremely Fine*
清代陝西4兩銀錠·刻有"三原週行"4字·重156克·華夏評XF品相

Estimate HK\$2,000-3,000

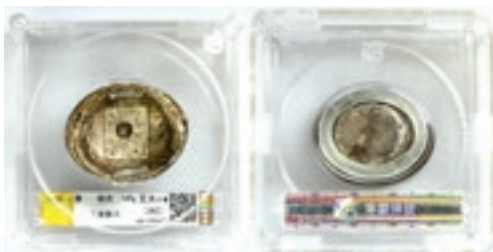


1236

Qing Dynasty, 5 tael saddle shaped silver ingot, Yunnan Province, weight 223.8gram, 'Xie Zheng Chang Hao' inscribed on top, *well preserved, extremely fine.*

清代雲南省5兩馬鞍銀錠·重223.8克·面鑄"謝正昌號"保存良好·EF品相

Estimate HK\$5,500-8,000



1234

Qing Dynasty, Shaanxi Province, a bowl shaped silver sychee for 4 taels, 'San Yuan Xin Xing', weighs 149 grams, *graded by Huaxia Uncirculated. Rare and very attractive in this top grade*
清代陝西4兩銀錠·刻有"三原新興"4字·重149克·華夏評UNC品相·罕見品相

Estimate HK\$2,000-3,000



1237

Qing Dynasty, 5 tael saddle shaped silver ingot, Yunnan Province, weight 176.6gram, 'Qing Sheng Yu Ji' inscribed on top, *about very fine.*

清代雲南省5兩馬鞍銀錠·重176.6克·面鑄"慶盛余記"AVF品相

Estimate HK\$4,500-7,500



1238

Qing Dynasty, 5 tael saddle shaped silver ingot, Yunnan Province, weight 159.2gram, 'Tong Chang Gong Ji' inscribed on top, *well preserved, good extremely fine.*

清代雲南省5兩馬鞍銀錠·重159.2克·面鑄"同昌公記"保存良好·AEF品相

Estimate HK\$5,000-8,000



1240

Qing Dynasty, 5 tael saddle shaped silver ingot, Yunnan Province, weight 206.7gram, 'Lei Qing Tai Hao', 'Wu Yue(May) Wen Yin' inscribed on top, *about extremely fine.*

清代雲南省5兩馬鞍銀錠·重206.7克·面鑄"雷慶泰號"伍月紋銀"AEF品相

Estimate HK\$5,500-8,500

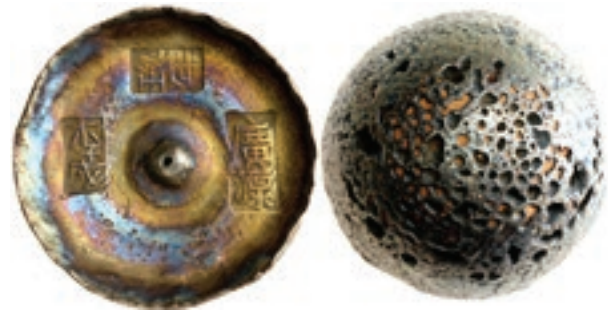


1239

Qing Dynasty, 5 tael saddle shaped silver ingot, Yunnan Province, weight 179.3gram, 'Zhou Bao Quan Hao' inscribed on top, *about extremely fine.*

清代雲南省5兩馬鞍銀錠·重179.3克·面鑄"周寶銓號" AEF品相

Estimate HK\$5,000-8,000



1241

Qing Dynasty, 5 tael bowl shaped silver ingot, Zhejiang Province, weight 188.6gram, Chinese characters 'Guang Yuan', 'Li Cheng' and 'Year 9' on top, *dark toned, extremely fine. Sold as is, no return*

清代浙江省5兩銀錠·重188.6克·面鑄"廣源"、"李成"及"九年"字樣·EF品相·敬請預覽·售後不接受退貨

Estimate HK\$4,000-8,000



1242
Qing Dynasty, Yunnan Province, a boat shaped silver sycee for approximately 4 taels, weighs 151 grams, *graded by Huaxia Extremely Fine*
清代雲南省4兩銀錠·重151克·華夏評EF品相
Estimate HK\$1,200-1,500



1245
Qing Dynasty, silver sycee, Kwangsi province, 'Tian He Xian', weight 423gram, Chinese characters inscribed on top, *good very fine*.
清代廣西省天河縣銀錠·重423克·GVF品相
Estimate HK\$6,000-8,000



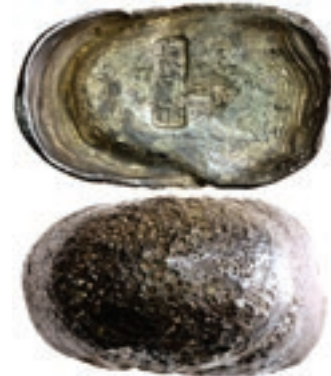
1243
Qing Dynasty, Yunnan Province, a boat shaped silver sycee for approximately 5.5 taels, weighs 204 grams, *graded by Huaxia Extremely Fine*
清代雲南省5.5兩銀錠·重204克·華夏評EF品相
Estimate HK\$1,500-2,000



1246
Qing Dynasty, 10 tael silver ingot, Shantung Province, weight 377.1gram, *well preserved, extremely fine*.
清代山東省10兩銀錠·重377.1克·保存良好·EF品相
Estimate HK\$8,000-15,000



1244
Qing Dynasty, 10 tael bowl shaped silver sycee, Szechuan Province, 'Xichang', weight 360.5gram, Chinese characters inscribed on top, *toned very fine or better*.
清代四川省10兩銀錠·面刻有"西昌"二字·重360.5克·VF或更佳品相
Estimate HK\$5,000-8,000



1247
Qing Dynasty, 10 tael silver ingot, Shantung Province, weight 373gram, 'De Zhou Wei' inscribed at top, *well preserved, good extremely fine*.
清代山東省10兩銀錠·重373克·保存良好·GEF品相
Estimate HK\$8,000-15,000



1248

Japan, bronze charm coin, weight 17.3gram, 37.3mm diameter, *about very fine*.

日本花錢一枚·重17.3克·直徑37.3毫米·AVF品相

Estimate HK\$600-1,000



1251

Late Qing/ Republican era, bronze charm coin, round shaped, square hole at centre, weight 21.5gram, 37mm diameter, four Chinese characters on obverse, eight trigrams on reverse, *good fine*.

晚清/民國期間花錢一枚·重21.5克·直徑37毫米·GF品相

Estimate HK\$300-800



1249

Late Qing/ Republican era, bronze charm coin, round shaped, square hole at centre, four Chinese characters on obverse and reverse, weight 37.9gram, 44.7mm diameter, *evenly toned, good very fine or better*.

晚清/民國期間花錢一枚·重37.9克·直徑44.7毫米·GVF或更佳品相

Estimate HK\$800-1,200



1252

Qing Dynasty, copper charm coin, Chinese characters 'Fu Shou Shuang Quan' on obverse, *good very fine, Huaxia 78*.

清代花錢·福壽雙全·GVF品相·華夏評78分

Estimate HK\$800-1,200



1250

Republican era, bronze charm coin, Chinese characters on obverse and reverse, probably struck for the circulating amongst members of rebellion parties, 18.9gram, 38mm diameter, *very sharp and good craftsmanship, about very fine or better, rare seen*.

民國時期花錢一枚·前後刻有中文字樣·估計是革命黨員流通的信物·AVF或更佳品相·少見

Estimate HK\$1,000-2,000



1253

Late Qing Dynasty, a lot of 4 copper charm coins, including two small round shaped, square hole at centre, weight 6.8gram and 9.6gram respectively, one with four Chinese characters on obverse and reverse, other with dragon and phoenix on reverse, and two large sizes, round shaped, the first weight 39.4gram, 50mm diameter, open work with flower and birds pattern, the second weight 22.6gram, 43mm diameter, animals on obverse, Chinese characters and flower on reverse, *good very fine or better*.(4).

晚清期間花錢4枚一組·重量由6.8克至39.4克不等·直徑最大一枚為50毫米·GVF或更佳品相

Estimate HK\$1,500-2,000



1254
Qing Dynasty, bronze charm coin, Dong Qi Shan, eight trigrams on reverse, 'Shan Gui' and other Chinese text on obverse, weight 77.9gram, 53mm diameter, *large and thick, about extremely fine.*

清代花錢·東岐山·背八卦圖案·重77.9克·直徑53毫米·幣本身大型及厚·AEF品相

Estimate HK\$1,000-2,000



1257
Song/ Yuan Dynasty, copper charm coin, large size circular shaped, 12 lunar zodiac symbols on obverse, reverse crane, immortal and tree, *Huaxia grading 78, extremely fine.*

清代大型花錢·12生肖圖案為主·背為鶴·樹等圖案·華廈評78分·EF品相

Estimate HK\$2,500-3,500



1255
Qing Dynasty, bronze charm coin, Annam, Jing Xing Tong Bao, weight 33.7gram, 46mm diameter, *good very fine or better.*

清代花錢·安南景興通寶·重33.7克·直徑46毫米·GVF或更佳品相

Estimate HK\$800-1,500



1258
Qing Dynasty, copper charm coin, circular shaped, 12 lunar zodiac symbols on obverse, reverse 8 trigrams, *Huaxia 78, extremely fine.*

清代花錢·以12生肖為圖案·華廈評78分·EF品相

Estimate HK\$1,000-1,800



1256
Republican era, a white metal charm coin, circular shaped, square hole at centre, 4 Chinese characters on obverse stating 'The Pillar of Country and Party', reverse flower, probably struck for the members of the Republican Party in 1920's to 40's, *toned, about extremely fine.*

民國時期白銅方孔花錢一枚·面鑄"黨國柱石"四字·背為花卉圖案·可能是20至40年間特別鑄造給國民黨黨員·有氧化·AEF品相

Estimate HK\$500-1,000



1259
Qing Dynasty, copper charm coin, 8 Chinese characters around the inner circle on obverse, reverse immortal and animals, *well preserved, Huaxia 78.*

清代花錢·面鑄"黃金萬兩招財進寶"·背鑄動物圖案·保存良好·華廈評78分

Estimate HK\$1,200-2,000



1260
Qing Dynasty, large copper charm coin, circular shaped with square hole at centre, 4 Chinese characters 'Shou Shan Fu Hai' on obverse, reverse dragon and phoenix, *well preserved, Huaxia 82, good extremely fine.*

清代大型花錢·面鑄"壽山福海"背龍鳳圖案·保存良好·華夏評82分·GEF品相

Estimate HK\$2,000-3,000



1262
Qing Dynasty, copper charm coin, circular shaped, 12 lunar zodiac symbols on obverse, reverse 8 trigrams, *dark toned, Huaxia 78, extremely fine.*

清代花錢·以12生肖為圖案·華夏評78分·EF品相

Estimate HK\$1,000-1,800



1261
Qing Dynasty, copper charm coin, circular shaped, 12 lunar zodiac symbols on obverse, reverse 8 trigrams, *Huaxia 75, good very fine.*

清代花錢·以12生肖為圖案·華夏評75分·GVF品相

Estimate HK\$800-1,200



1263
Qing Dynasty, a copper cash coin threaded into a sword, made by 32 coins, very unusual, these 'coin swords' were made for decoration with the belief that they ward off evil spirits, *about fine to very fine.*

清代銅錢劍一把,由32枚小平錢串成

Estimate HK\$300-1,000

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1264
Qing Empire, bronze medal awarded by Prince Tsai Tao Tolo Peile, Xuangtong Year 2(1910), NPGS holder genuine.

1910年(宣統二年)太子多多羅貝勒銅質獎牌·NPGS Genuine

Estimate HK\$12,000-20,000



1266

Qing Dynasty, a pair of Merit Medals of Qing Dynasty Imperial Envoy, silver-gilt, large and small size, facing dragons at centre, *the large one with ribbon, both well preserved, about uncirculated, rare.*(2)

大清欽差大臣賞給功牌2枚一組·銀質·大小各一·均保存完好·AU品相·罕有

Estimate HK\$18,000-25,000



1265

Qing Empire, silver medal awarded by Prince Tsai Tao Tolo Peile, Xuangtong Year 2(1910), dragon at centre on obverse, *with ribbon, polished, good extremely fine, rare.*

1910年(宣統二年)太子多羅貝勒載銀章·有彩帶·GEF 品相·罕有

Estimate HK\$18,000-25,000

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A VERY NICE ORDER OF THE DOUBLE DRAGON

一枚少見御賜雙龍寶星章



1267

Qing Empire, Order of the Double Dragon, 3rd class 1st grade, enameled silver, deep blue glass bead at centre, *toned, about extremely fine.*

清代三等一級御賜雙龍寶星勳章·銀質·有包漿·AEF品相

Estimate HK\$23,000-28,000

A RARE ORDER OF THE DOUBLE DRAGON MEDAL

罕見御賜雙龍寶星章一枚



1268

Qing Empire, Order of the Double Dragon, 1st class 3rd grade, enameled silver medal, coral beads at centre and top, small pearl around, buckle on back, *well preserved, good extremely fine and rare.*

清代一等三級御賜雙龍寶星勳章·銀質·鑲嵌珊瑚珍珠·保持完好·GEF品相·罕有

Estimate HK\$45,000-65,000



1269

Republican era, silver medal, 1912, awarded by the viceroy of Chihli Chang Hsun, 1st class, bust of the viceroy on obverse, "GIORGI" inscribed at low right near the rim, reverse crossed flags at centre, *with riban, well preserved, good extremely fine, rare.*

1912年直隸督軍張勳頭等紀念牌· 'GIORGI' 簽名, 有彩帶· 保存完好· GEF品相· 罕有

Estimate HK\$18,000-25,000



1270

China, Republican era, enameled silver commemorative medal, issued by Cao Kun, ND(1920's), b/w photograph of Cao Kun in military uniform on obverse, reverse multicoloured, crossed flags above Chinese characters and wreath, *well preserved with riban, in original box, the bucket of the box damaged, the inner felt was replaced, scarce.*

北洋政府時期曹錕紀念章, 附原盒, 盒扣有損, 內部襯墊後

Estimate HK\$35,000-50,000



1271
China, Republican era, enameled silver commemorative medal, presented to General Han Yu Kun of the 1st Division of the Army of Honan, ND(1920's), multicoloured, crossed flags above wreath and Chinese characters at centre on obverse, reverse inscribed Chinese text, *well preserved with riban, rare.*

北洋政府時期鎮嵩軍第一師師長憨玉琨銀質珐瑯紀念章，十分罕見

Estimate HK\$8,000-12,000



1272
Republican era, silver medal awarded by General Mo Yong Xin of Kwantung for the Campaign to Defense the Constitution, 1918, *good fine.*

1918年廣東督軍莫榮新銀質獎牌·GF品相

Estimate HK\$1,500-2,000



1273
Republican era, commemorative medal for the support of republic, 1916, awarded by the Yunnan Provincial Military governor, enameled bronze, General Tang Ji Yao at centre on obverse, *with riband, good very fine and rare.*

1916年雲南軍政府擁護共和紀念章·連彩帶·GVF品相·罕見

Estimate HK\$10,000-15,000



1274
Republican era, Order of Flying Tiger, 7th grade, awarded by the Chief Commander of Shansi, *with riban, well preserved, extremely fine and rare.*

民國時期山西7等功虎賁獎章·連彩帶·保存良好·EF品相·罕有

Estimate HK\$3,000-5,000



1275

Republican era, enameled Merit Medal awarded by General Tai Wu, Shantung, 2nd class, toned, about very fine.

民國時期山東泰武將軍發出貳等珞瑯獎牌·有氧化·AVF品相

Estimate HK\$3,000-5,000



1276

Republican era, bronze Bu coin shaped souvenir medal awarded by Chaing Kai Shek, for the victory of Japanese invasion, 1945, well preserved, about uncirculated.

民國時期布幣形狀獎牌一枚·由蔣介石為紀念抗日戰爭勝利而鑄·保存良好·AU品相

Estimate HK\$1,200-1,800



1277

China, Republican era, enameled silver commemorative medal, ND(1920's), presented by Cao Kun, yellow and blue floral shaped, b/w photograph of Cao Kun in military uniform at centre on obverse, Chinese characters and wreath around well preserved and good condition, very rare.

北洋政府時期曹錕敬贈紀念章, 保存良好, 十分罕有

Estimate HK\$60,000-80,000

AN EXTREMELY RARE 'VICTORY OF JUSTICE' AXE ISSUED BY THE DUAN
QIRUP'S BEIYANG GOVERNMENT

珍罕的段祺瑞北洋政府頒發「公理戰勝」紀念斧



1278

Republican era, a Commemorative Souvenir Axe named 'Victory of Justice', 15th March 1919, metal with enamel, wooden handle, made by Bureau of Mint, Medals Production Section to celebrate the Republic of China won the WWI together with other Western countries, and gained back the land occupied by Germany, this Souvenir Axe was presented to the UK ambassador by the Chinese government in 1919, *some enamel damages, with original wooden box, well preserved, scarce.*

1919年民國時期"公理戰勝"紀念斧·為慶祝中國參加第一次世界大戰勝利而造·主要是贈送給各戰勝國代表或有功勞貢獻者·此斧乃當年北洋政府送贈英國駐華使節的·保存良好·搪瓷部分有損·附原裝木盒·極罕見

Estimate HK\$180,000-250,000



1279
People's Republic of China, a bronze medallion, 1950, with the inscription 'Lin Biao Snipers', 'Neng Jiang Military Area Independent 2nd Corps' the enamel a bit clipped on the obverse

1950年林彪射擊手珐琅章, 嫩江軍區獨立二團
Estimate HK\$500-600



1282
Republican era, silver miniature medal of the Shanghai Municipal Police Sports 29th Annual Sports Meet, colour enameled on obverse, well preserved, very fine.

民國時期上海租界工部局警察29屆運動大會銀質紀念章·保存完好·VF品相

Estimate HK\$3,000-4,000



1280
Taiwan, a copper medal of Chiang Kai Shek, 1975, weight 161.4gram, 69mm diameter, in original box, about uncirculated.

1975年台灣蔣中正銅質紀念章·重161.4克·直徑69毫米·附原盒·AU品相

Estimate HK\$500-1,000



1283
Republican era, Shanghai Municipal Police, silver medal awarded to a police Inspector McGillivray, for his long service from 1929 to 1933, with riban and clap, well preserved, good extremely fine and rare.

民國時期上海租界工部局警察銀獎章·為嘉許幫辦 McGillivray在1929至33年間服務當地警隊而頒發·保存良好·GEF品相·罕見

Estimate HK\$12,000-18,000



1281
Republican era, bronze star shaped medal awarded by Shanghai Municipal Council, for services rendered from August 12 to November 12, 1937, during the war between China and Japan in Shanghai, well preserved, with riban, good extremely fine.

1937年上海工部局服務星章·表揚在1937年8月至12月中日戰爭期間為上海服務之人員·保持完好·附彩帶·GEF

Estimate HK\$2,000-3,000



1284
Russia, Order of Lenin, enameled, gold and silver, awarded around 1940's to 90's, well preserved, with ribbon, without certificate and box, about uncirculated.
蘇聯1940-90年代列寧勳章·保存良好·有絲帶·但無盒及證書·AU品相

Estimate HK\$12,500-18,000



1285
Late Qing/ Republican era, silver souvenir medal struck for promotion by Shanghai Scott Harding Company, Chinese company at centre, reverse is Shanghai Yue Kong Metal Merchant, good very fine.
晚清/民初期間上海祥泰洋行紀念銀章·背鑄上海餘康金屬制品中英文字樣·GVF品相

Estimate HK\$1,200-1,800



1286
Qing Dynasty/ Germany, brass gilt souvenir medal for German soldiers who served in the suppression of the Boxer Rebellion, 1900, bust of Kaiser Wilhelm II at centre on obverse, surrounded with Chinese characters, loop at top, good extremely fine.
1900年清代/德國銅質獎牌·為紀念鎮壓義和團而鑄·GEF品相

Estimate HK\$1,000-2,000



1287
Japan, a pair of Red Cross medals, 1946, one for male awardee and one for female awardee, with ribbon, toned and about uncirculated.(2)
1946年日本紅十字勳章一對·一枚頒給男性另一枚頒給女性·有氧化·AU品相

Estimate HK\$300-600

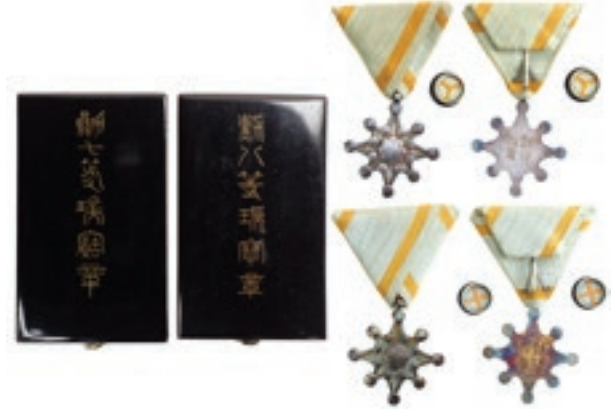


1288
Japan, Medal and badges for the Construction of Imperial Fleet of Loyalty and Courage, one in original box, very fine (3)
日本帝國義勇艦隊建設胸章及襟章共3枚

Estimate HK\$700-900



1289
Japan, lot of 5 medals of the Army Congregation, 2 of the medals in original box, very fine (5)
日本在郷軍人會顧問、班長、名譽徽章等共5枚
Estimate HK\$800-1,000



1292
Japan, a pair of Meiji period medals, the Order of the Sacred Treasure, 7th Grade and 8th grade, silver with yellow and grey ribbon and rosette, original lacquer box, very fine (2)
日本明治時期勳7及8等瑞寶章連原盒
Estimate HK\$1,500-1,800



1290
Japan, the Order of the Sacre Treasure, 5th grade, Meiji Period, silver enameled, yellow and white ribbon and rosette, original lacquer box, good extremely fine
日本明治時期勳5等瑞寶章連原盒
Estimate HK\$1,200-1,800



1293
Japan, the Order of the Rising Sun, 7th and 8th grade, Meiji Period, in original lacquer box, good extremely fine (2)
日本明治時期勳7及8等桐葉章兩枚連原盒
Estimate HK\$900-1,200



1291
Japan, Order of the Golden Kite, 7th Class, in original lacquer box, extremely fine
日本明治時期海軍省勳7等金鷄勳章連原盒
Estimate HK\$1,200-1,500



1294

Japan, the Order of the Rising Sun, 6th Grade, Silver Ray, Meiji period, silver enameled, red and white ribbon and rosette, *original lacquer box, with minor rusts at bottom, extremely fine*

日本明治時期勳6等旭日勳章連原盒

Estimate HK\$1,000-1,400



1296

Japan, 2x commemorative medals for 60th anniversary of the reign of Emperor Showa, *uncirculated with original wooden box(2)*

日本昭和裕仁天皇在位60年紀念章一組兩枚·連原裝木盒

Estimate HK\$800-1,200



1297

Pre Qing era, group of 44x primitive coinage, consisting mainly of cowrie shells and 'ant nose' money, *well preserved, one coin broken in 2 halves (44)*

秦朝之前錢幣44枚一組·包括貨貝及蟻鼻錢等等·保存良好·一枚有爛並一分為二

Estimate HK\$3,000-4,000



1295

Japan, the Order of the Rising Sun, 5th grade, gold and silver rays, meiji period, silver enameled, red and white ribbon and rosette, *original lacquer box, about uncirculated*

日本明治時期勳5等旭日勳章連原盒

Estimate HK\$1,400-1,800



1298

Warring States, bronze pointed feet coin, *Huaxia grading 70.*

戰國時期尖足布·華夏評70

Estimate HK\$1,000-1,500



1299
Warring States, bronze flat feet coin, 'Liang Yi',
Huaxia grading 78.

戰國方足布, 梁邑· 華夏評78

Estimate HK\$1,000-1,500



1302
Warring States, group of 3 coins, 'Ai Hua', 'Ai Liu
Hua' and 'Huan Qian' *graded Huaxia 72, 75 and 75*
(3)

先秦時期錢幣3枚一組· 包括臚化、圓錢垣及臚六化錢·
分別評華夏72· 75及75分

Estimate HK\$5,000-7,000



1300
Warring States, bronze flat feet coin, 'Anyang',
Huaxia grading 75.

戰國方足布, 安陽, 華夏評75

Estimate HK\$1,000-1,500



1303
Warring States, a group of 7 smaller sized spade
coins, 5 with flat feet and 2 with pointed feet, with
various place names, *Huaxia 70 to 82* (7)

先秦時期布幣7枚一組· 方足布5枚及尖足布2枚· 分別有
地名注明· 華夏評70 - 82分

Estimate HK\$3,000-4,000



1301
Warring States, bronze flat feet coin, 'Xiang Ping',
Huaxia grading 75.

戰國方足布, 襄坪, 華夏評75

Estimate HK\$1,000-1,500



1304
Warring States, large size flat feet spade coin, 60.7*1.2mm, weighs 9.9 grams, even green patina, *Huaxia 80 and rare in this grade*
 先秦時期橋足布·60.7x1.2毫米·重9.9克·華夏評80分·罕有之高評分

Estimate HK\$2,500-3,000



1305
Warring States, a large size level shoulder spade coin, with the character 'Zhi', 95.1*13.1mm, *graded Huaxia 75 Very Fine*
 先秦時期平肩空首布"智"·95.1x13.1毫米·華夏評75分

Estimate HK\$3,000-4,000



1306
Zhou Dynasty, Warring States Period, flat feet spade coin, 62.3x39.7x2.0mm, weighs 23.8g, *GBCA 70*
 先秦橋足布·62.3x39.7x2.00毫米·重23.8克·GBCA70

Estimate HK\$2,000-3,000



1307
Zhou Dynasty, Warring States Period, lot of 2 'Ming Dao' (knife coins), 140mm, 18.8g and the other 138mm, 16.4g, *GBCA 78 and 80 (2)*
 周朝·春秋戰國明刀2枚一組·一枚重18.8克·長140毫米·另一枚重16.4克·長138毫米·分別評估GBCA78及80

Estimate HK\$400-600



1308
Warring States, a group of 5 bronze knife-shaped money, housed in wooden frame, two pieces with damages, *some with damages or repaired, good very fine.(5)*
 先秦時期刀幣5枚一組·保存於木盒內·2枚有損壞,個別有損及修補·GVF品相

Estimate HK\$1,000-2,000



1309
Zhou Dynasty, bronze pointed knife (Jian Shou Dao), 154.3mm, weighs 18.8g, *GBCA 82*
 周朝·春秋戰國尖首刀·長154.3毫米·重18.8克·CBGA82

Estimate HK\$600-800



1310
Zhou Dynasty. Warring States, large bronze pointed knife money (Jian Shou Dao), *CBGA 82*
周朝·春秋戰國尖首刀·CBGA82
Estimate HK\$800-1,000



1313
Warring States (Qi), a 3 character knife coin, with the character 'Ri' (Day) on the obverse, 177.3mm, weighs 41.9 grams, *Huaxia 72 and relatively scarce*
先秦時期齊三字刀背"日"177.3毫米·重41.9克·華夏評72分·少見
Estimate HK\$10,000-13,000



1311
Warring States, bronze round cash coin, small round hole at centre, an ancient Chinese character 'Yuan' at right on obverse, *with green patina, in GBCA holder very fine 78.*
先秦時期 '垣' 字圓錢1枚·GBCA評VF78
Estimate HK\$2,000-3,000



1314
Warring States (Qi), a 3 character knife coin, with the character 'Tu' (Earth) on the obverse, 183.9mm, weighs 39.8 grams, *Huaxia 75*
先秦時期齊三字刀背"土"183.9毫米·重39.8克·華夏評75分
Estimate HK\$10,000-12,000



1312
Jin Dynasty, Tai He Zhong Bao, 10 cash, 45.1mm, weighs 18.8g, *Huaxia grading 75*
金代泰和重寶10文·直徑45.1毫米·重18.8克·華夏評72分
Estimate HK\$3,000-4,000



1315
Warring States Period, group 12 coins consisting of: Ming Dao (4), Zhi Dao 'Straight Knife' (1), Qiao Liang Coin (3), Yu Bi 'Fish Coin' (2), Jian Shou Dao 'Pointed Knife Coin' (2) *all graded and encapsulated by Huaxia from 72 to 82 (12)*
先秦時期錢幣12枚一組·包括明刀4枚·直刀白人1枚·橋梁幣3枚·魚幣2枚及尖首刀2枚·華夏評72至82分
Estimate HK\$2,000-3,000



1316
Warring States, copper Huan Qian(ring-shaped coin or yuan qian), weight 10.5gram, with patina, very fine.

戰國時代鑲錢一枚, VF

Estimate HK\$800-1,500



1319
Han Dynasty, group of 3x 'Gui Zi Wu Zhu', all graded by Huaxia Genuine (2) and 72 (1)

漢代龜茲五銖3枚一組·華夏評級真品2枚及72分1枚

Estimate HK\$2,000-3,000



1317
Qin/Han, a large group of 84 'Ban Liangs' and other coins, very fine or so, 84 individual items (84)

秦漢代銅錢84枚一組·大部分半兩錢·VF品相

Estimate HK\$1,300-1,500



1320
Northern and Southern Dynasties, a large group of 74 coins, mainly Wu Zhu coins but containing other types, mixed condition, but many respectable. Viewing highly recommended (74)

南北朝時期銅錢74枚一組·大部分五銖錢但不同版別·品相不一·敬請預覽

Estimate HK\$5,000-7,000



1318
Han Dynasty, a group of 43x Wu Zhu coins, mixed condition but many in nice grades (43)

漢代五銖錢43枚一組·品相不一·個別較好品

Estimate HK\$600-800



1321

Han Dynasty, a cake-shaped or horseshoe gold plated bronze ingot, weight 187.1 gram, large size at 63.8 x 11.8mm, well preserved, with beautiful patina, Huaxia holder 80, very unusual and rare.

漢代大型馬蹄形鑲金銅餅1枚，包漿銹色吸引，華夏評級80，十分罕見

Estimate HK\$50,000-70,000



1322

Xin Dynasty, group of 56 coins from the era, mostly Da Quan Wu Shi, plus others, most in very good states of preservation, mixed lot (56)

王莽新朝一組56枚銅錢·大部分是"大泉五十"及其他·品相良好

Estimate HK\$3,200-4,000



1323

Xin Dynasty, Da Bu Huang Qian, 59.1*43.1mm, weighs 16.6 grams, jade green patina on the peripheries and the reverse, Huaxia 78, a most attractive example

王莽新朝大布黃千·59.1x43.1毫米·重16.6克·華夏評78分·非常吸引的品相

Estimate HK\$1,500-2,000



1324
Xin Dynasty, 'Qi Dao Wu Bai' (loosely translated a 'knife 500 cash'), 74.5*3.1mm, weighs 16.7 grams, *Huaxia 78*
 王莽新朝契刀五百·重16.7克·華夏評78分
 Estimate HK\$6,000-8,000



1327
Three Kingdoms/Northern and Southern Dynasties, group of 5 coins, Zhi Bai Wu Zhu (1) and Wu Xing Da Bu (4) all graded by Huaxia 78 (2) and 80 (3)
 三國/南北朝銅錢5枚一組·直百五銖一枚及五行大布4枚·華夏評78分2枚及80分3枚
 Estimate HK\$2,500-3,000



1325
Three Kingdoms, large group of 25 coins, mostly 'Wu Zhu' coins and others, mixed condition, but mostly fine to very fine (25)
 三國時期銅錢25枚一組·大部分五銖錢及其他·品相不一·F至VF品相
 Estimate HK\$2,400-3,000



1328
Jin Dynasty/Sixteen Kingdoms Period, 'Liang Zao Xin Quan', 20.4*1.1mm, weighs 1.4 grams, graded Huaxia Genuine and very rare
 晉代/十六國時期·涼造新泉·20.4x1.1毫米·華夏評為真品·非常罕見
 Estimate HK\$2,000-3,000



1326
Three Kingdoms Period, 'Tai Ping Bai Qian', seal script, waves on reverse, 25.2*2.4mm, weighs 5.9 grams, Huaxia 75, scarce
 三國時期·太平百錢·隸書·背水波紋·25.2x2.4毫米·重5.9克·華夏評75分
 Estimate HK\$2,000-3,000



1329
Northern and Southern Dynasties, Yong Tong Wan Guo, 'Da Yang' first strike coin, 29.5*2.5mm, weighs 7.5 grams, Huaxia 80, mild natural green patina and most attractive
 南北朝時期永通萬國·大樣·29.5x2.5毫米·華夏評80分·非常吸引的自然綠綉
 Estimate HK\$2,500-3,000



1330
Tang Dynasty, Shun Tian Yuan Bao, struck during the An Lushan Rebellion, crescented moon at upper quadrant, 35.7*2.9mm, weighs 16.5 grams, *Huaxia 72 and scarce*
唐代順天元寶背上月·35.7x2.9毫米·重16.5克·華夏評72分·少見

Estimate HK\$3,000-4,000



1333
Five Dynasties and Ten Kingdoms, group of 40 lead cash coins, *in good states of preservation and relatively scarce (40)*

五代十國時期鉛製錢40枚一組·保存尚好·較為少見

Estimate HK\$4,000-6,000



1331
Five Dynasties and Ten Kingdoms, group of 31 coins, many different types, *mainly very fine or above and an varied lot (31)*

五代十國時期銅錢31枚一組·不同種類·整體VF品相

Estimate HK\$3,000-4,000



1334
Tang Dynasty, large lot of 62 coins, *mixed condition, generally very good states of preservation (62)*

唐代銅錢62枚一組·品相不一·大部分品相良好

Estimate HK\$1,200-1,500



1335
Northern Song Dynasty, large group of c.210 cash coins, different reigns and varieties, *many in very fine to extremely fine condition (c.210)*

南宋時期銅錢一組約210枚·不同版別·大多VF至EF品相

Estimate HK\$1,800-2,200



1332
Five Dynasties and Ten Kingdoms, a group of 13 iron casted coins, mostly large sized, *generally fine, one coin broken in two halves. Rare types (13)*

五代十國時期銅錢13枚一組·大多為較大型錢幣·GF品相·其中有一枚斷開·罕有

Estimate HK\$4,000-5,000



1336

Northern Song Dynasty, a group of 40 lead and iron casted cash coins, some repetition, *generally fine to very fine* (4)

南宋時期鉛錢及鐵錢40枚一組·GF至VF品相

Estimate HK\$1,200-1,500



1337

Northern Song Dynasty, Jing Kang Tong Bao, 1 cash, cast in iron, struck during the final years of the Northern Song Dynasty, 23.0*3.0mm, weighs 5.9 grams, *Huaxia 75 and rare*

北宋靖康通寶篆書小平鐵錢·23x3.0毫米·重5.9克·北宋皇朝的最後年號·華夏評75分·罕見

Estimate HK\$2,500-3,000



1338

Northern Song Dynasty, lot of 2 rebel 1 cash coins: Ying Yun Tong Bao, 23.7*2.4mm, weighs 4.7 grams, and Ying Gan Tong Bao, 24.7*2.5mm, weighs 5.0 grams, *Huaxia 78 and 80 respectively. Issued by the rebel Li Shun Jian in the early years of the Northern Song Dynasty when he captured Chengdu and declared himself as 'King of Great Shu'. Both types rare* (2)

南宋鐵錢2枚一組·包括應運通寶·23.7x2.4毫米·重4.7克及應感通寶·24.7x2.5毫米·重5克·華夏分別評78及80·罕有

Estimate HK\$2,000-3,000



1339

Southern Song Dynasty, a large group of 55 coins, different denominations and eras, *mixed condition, viewing highly recommended* (55)

南宋時期銅錢55枚一組·不同地區及年份·品相不一·敬請預覽

Estimate HK\$1,000-1,500



1340
Southern Song Dynasty, group of 35 iron large sized cash coins, *fine*, 2 coins broken and split. Scarcer types (35)
南宋時期鐵錢35枚一組·F品相·其中2枚有損·少見
Estimate HK\$4,200-5,000



1341
Xi Xia, Liao and Jin Dynasties, large group of 28 coins, a mixed group from these 3 Song Dynasty era kingdoms, *mixed condition* (28)
西夏、遼及金代錢幣28枚一組·品相不一·敬請預覽
Estimate HK\$3,000-4,000



1342
Yuan Dynasty, group of 4 cash coins, 'Zhi Da Tong Bao', 1 cash (2), 'Zhi Zheng Tong Bao', 10 cash (1), and 'Zhi Yuan Tong Bao' 10 cash (1), *very good to very fine* (4)
元朝銅錢一組4枚, 包括有至元通寶, 至正通寶等, VG至VF
Estimate HK\$1,500-2,000



1343
Yuan Dynasty, lot of 2 coins, Tian Ding Tong Bao, 2 cash, weighing 5.8grams and Zhi Zheng Tong Bao 10 cash, weighing 24.8 grams, *graded Huaxia 75 and 78 respectively* (2)
元朝銅錢2枚一組·包括天定通寶折二錢·重5.8克及至正通寶背十錢·重24.8克·分別評華夏75及78分
Estimate HK\$3,000-4,000



1344
Ming Dynasty, a large group of 63x cash coins from 'Da Zhong Tong Bao' to 'Chong Zhen Tong Bao', many varieties and characters on the reverse, *average very fine* (63)
明朝銅錢一組63枚, 內有大中通寶至崇禎通寶不同時期及版式等, 品相尚可, 敬請預覽
Estimate HK\$5,500-7,000



1345
Ming Dynasty, group of 12 scarcer types, consisting of Chongzheng Tong Bao 5 cash with 'Gong' on the reverse, types such as Da Zhong Tong Bao, Hong Wu Tong Bao, Yong Li Tong Bao, Yong Li Tong Bao, etc, *mixed condition but many in high grade for type and a better grouping* (12)
明朝銅錢一組12枚·主要為較罕見版別, 品相不一但大多上佳
Estimate HK\$3,800-5,000



1346
Ming Rebels, lot of 2 coins, 'Yu Min Tong Bao', 1 fen and 'Yong Chang Tong Bao', 5 cash, weighing 15.2 grams and 16.2 grams respectively, *graded Huaxia 75 and 82, scarcer types (2)*

明代銅錢2枚一組·包括裕民通寶背1分及永昌通寶折五·重量分別為15.2克及16.2克·華夏評75及82分·少見品種

Estimate HK\$2,000-3,000



1347
Ming Dynasty, copper cash coin 1 fen, Yong Li Tong Bao, *very fine*.

明代永曆通寶1分·VF品相

Estimate HK\$400-800



1348
Ming Dynasty, Tian Qi Tong Bao, 'Shi Yi Liang' on the reverse, 47.1*3/5mm, weighs 38.3 grams, *Huaxia 80 with an even dark chocolate toning*

明代天啓通寶·背十一兩·47.1x3.5毫米·重38.3克·華夏評80分·深棕色包漿

Estimate HK\$3,000-4,000



1349

South China a silver round shape planchet without any distinguishable features, weighing 44.75 grams, probably for circulation in southern China

中國古代通用銀餅·重44.75克

Estimate HK\$800-1,000



1350

Southern Ming/Revolt of Three Feudatories, a group of 34 cash coins from this period c.1644 to 1680, containing many different types, *many very fine to extremely fine, viewing recommended (34)*

南明/清初三藩銅錢34枚一組·包括不同版別·大部分VF至EF品相·敬請預覽

Estimate HK\$2,800-3,500



1351

Qing Dynasty, a group 24x 1 cash from the Shunzhi era, 1644 to 1661, different mintmarks, *very fine to extremely fine (24)*

清代順治通寶24枚一組·不同局鑄·VF至EF品相

Estimate HK\$2,500-3,000



1352
Qing Dynasty, 1 cash, Shunzhiu Period (1644-1661), the character 'Xiang' on reverse, 26 x 1.4mm, 4.2 grams, *GBCA 70*

順治通寶小平錢, 背襄字, GBCA70

Estimate HK\$1,500-2,000



1355
Qing Dynasty, a lot of 20 pieces of copper cash coin, Yongzhen Tong Bao, various mint, *generally very fine.*(20)

清代雍正通寶20枚一組·GVF品相

Estimate HK\$1,500-2,000



1353
Qing Dynasty, 1 cash, Kangxi period (1661-1722), with the 'Bao Tai' (Taiwan) mintmark, 23.3*0.9mm, weighs 2.8 grams, *Huaxia 75, scarce*

清康熙通寶·寶台局·重2.8克·華夏評75分·少見

Estimate HK\$500-700



1356
Qing Dynasty, group of 17x 1 cash struck during the Yongzheng era (1722-1735), many different mint marks, *average good very fine to extremely fine and a scarce era* (17)

清代雍正通寶17枚一組·不同局鑄·均GVF至EF品相·較少見

Estimate HK\$6,000-8,000



1354
Qing Dynasty, copper cash coin, Kang Xi Tong Bao, Taiwan Mint, *in GBCA holder very fine 75, rare.*

清朝康熙通寶·寶台局鑄·GBCA Holder VF75, 罕見

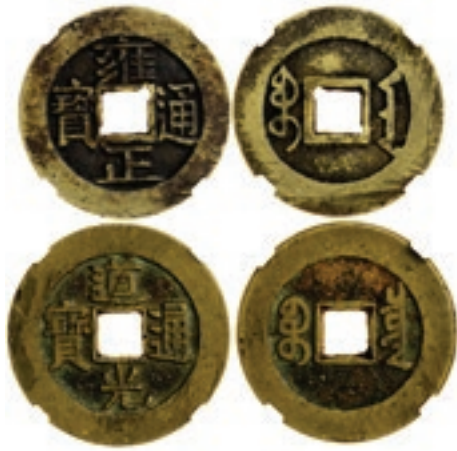
Estimate HK\$5,000-7,000



1357
Qing Dynasty, lot of 2x 1 cash, Yongzheng period, (1722-1735), one nearing the 'Bao Wu' (Wuchang) mintmark and one bearing the 'Bao Nan' (Changsha, Hunan), *graded Huaxia 75 and 72 respectively and scarce* (2)

清代雍正通寶2枚一組·包括寶武局及寶南局·分別評華夏75及72分

Estimate HK\$5,000-7,000



1358
Qing Dynasty, a pair of copper coin, Yongzheng and Daoguang Tong Bao, Bao Quan and Bao An Mint, *both Huaxia 80.(2)*

清代銅錢2枚一組·包括雍正及道光通寶·均評華夏80分

Estimate HK\$500-1,000



1359
Qing Dynasty, a group of 5 'Da Yang' specimen coins, Qianlong (1), Jiaqing (3), Xuantong (1), *extremely fine and very well struck (5)*

清代大樣錢5枚一組·包括乾隆1枚·嘉慶3枚及宣統1枚·EF品相·深打

Estimate HK\$1,500-2,000



1360
Qing Dynasty, a lot of 4 copper coins, Jiaqing Tong Bao, Bao Quan Mint, *Huaxia 80 and 82.(4)*

清代嘉慶通寶4枚·寶泉局·華夏80-82

Estimate HK\$800-1,600



1361
Qing Dynasty, group of 6 coins, Tian Ming Tong Bao 1 cash (1), Tian Cong Han Qian, 1 cash (1), Xianfeng Tong Bao, 5 cash (1), 10 cash (3), different mints, *average very fine (6)*

清朝銅錢一組6枚·包括有天命通寶·天聰汗錢及咸豐通寶等·VF

Estimate HK\$2,000-3,000



1362
Qing Dynasty, group of 12 iron cash coins, *fine to very fine, relatively scarce (12)*

清代鐵錢12枚一組·F至VF品相·較少見

Estimate HK\$500-700



1363
Qing Dynasty, a trio of copper 10 cash, Xian Feng Zhong Bao, Fukien, Kwangsi and Board of Revenue Mint, *good very fine or better.(3)*

清代咸豐重寶當十3枚一組·包括寶福·寶桂及寶泉局·GVF或更佳品相

Estimate HK\$1,000-1,500



1364
Qing Dynasty, 4 cash, Xian Feng period, cast in Ili Mint (Bao Yi), 33.6 x 2.4 mm, weighs 15.8 grams, *GBCA 78*
咸豐重寶伊當四, 伊犁寶伊局鑄, *GBCA78*, 罕有
Estimate HK\$2,600-3,000



1367
Chinese Cash Coins, group of 3, 2x 'Chong Ning Tong Bao' issued during the reign of of Huizong (1100-1125) and 100 cash, Xian Feng era, cast by the Kaifeng Mint (Bao He), *good very fine on average with traces of patina (3)*
古錢一組3枚·包括兩枚宋代崇寧通寶及一枚咸豐寶河局當百·GVF
Estimate HK\$500-700



1365
Qing Dynasty, 100 cash, struck by the Board of Revenue (Bao Quan), *good very fine*
咸豐元寶當百, 寶泉局鑄
Estimate HK\$500-700



1368
Qing Dynasty, a large lot of copper cash coins, mostly Qianlong and Jiaqing Tong Bao, a few other periods, approximately 600 pieces or more, *all in plastic holders and with descriptions written by the owner, generally good very fine. (Approx. 600 pieces) Should be examined, sold as is, no return*
清代銅錢一組·約600枚或更多·大多由乾隆、嘉興通寶為主·少部分為其他時期銅錢·全部均用膠套封存並寫上字條辨別版式·GVF品相·敬請預覽·售後不接受退貨
Estimate HK\$1,000-5,000



1366
Qing Dynasty, bronze 50 cash and 100 cash, Xian Feng Chong Bao and Yuan Bao, Bao Chang Mint and Bao Yi Mint, *about extremely fine, the 100 cash rare. (2)*
清咸豐重寶當五十及咸豐元寶當百·寶昌及寶伊局·AEF, 當百少有
Estimate HK\$2,000-3,000



1369
Qing Dynasty, 50 cash copper coin, Xianfeng Zhong Bao, *Huaxia 78*
清代寶源局咸豐重寶當五十·華夏評78分
Estimate HK\$1,000-1,800



1370

Qing Dynasty, a 50 cash 'Da Yang' (first strike), issued by the Board of Revenue (Bao Quan), 56.6*3.9mm, weighs 70.8 grams, *Huaxia 78 and scarce*

清代咸豐重寶當五十大樣 (寶泉局) · 56.6x3.9毫米 · 重70.8克 · 華夏評78分 · 少見

Estimate HK\$1,500-2,000



1371

Qing Dynasty, lot of 2x large size cash coins, 50 cash, Bao Chang (Nanchang Mint), weighing 40.9 grams and 50 cash, Bao Chuan (Sichuan Mint), weighing 41.1 grams, *both graded Huaxia 75 (2)*

清代咸豐大錢2枚一組 · 寶昌局當五十 · 重40.9克及寶川局當五十 · 重41.1克 · 均評華夏75分

Estimate HK\$2,000-3,000



1372

Qing Dynasty, lot of 2 large size cash coins, 50 cash, Bao Chang (Nanchang Mint), weighing 39.8 grams and 100 cash, Bao Wu (Wuchang Mint), weighing 57.4 grams, *graded Huaxia 78 and 75 respectively (2)*

清代咸豐大錢2枚一組 · 寶昌局當五十 · 重39.8克及寶武局當百 · 重57.4克 · 分別評華夏78及75分

Estimate HK\$2,500-3,000



1373

Qing Dynasty, Xian Feng Yuan Bao, Kaifeng Mint (Bao He), 100 cash, 49.8mm, weighs 49.6g, *Huaxia grading 72*

清代咸豐元寶當百 (寶河局) · 直徑49.8毫米 · 重49.6克 · 華夏評72分

Estimate HK\$800-1,000



1374

Qing Dynasty, 100 cash, Xianfeng Yuan Bao, Bao He Mint, *well preserved, Huaxia 80.*

清代咸豐重寶當百 · 寶河局 · 保存良好 · 華夏評80分

Estimate HK\$1,500-2,500



1375
Qing Dynasty, lot of 2x large size cash coins. 50 cash, Bao Yuan (Board of Works), weighing 37.2 grams and 50 cash, Bao Quan (Board of Revenue), weighing 38.2 grams, *graded Huaxia 75 and 82 respectively (2)*

清代咸豐錢2枚一組·包括咸豐元寶當百(寶源局)重40.9克及咸豐重寶當五十(寶泉局)重38.2克·分別評華夏75及82分

Estimate HK\$2,000-3,000



1376
Qing Dynasty, Xian Feng Tong Bao, Fujian Mint (Bao Fu), 20 cash, 45.8mm, weighs 39.2g *Huaxia grading 75*

清代咸豐通寶當二十·寶福局·直徑45.8毫米·重39.2克·華夏評75分

Estimate HK\$1,500-2,000



1377
Qing Dynasty, 1 cash coin struck during the Taiping Rebellion, 'Sheng Bao' in vertical orientation, 22.8*1.6mm, weighs 3.9 grams, *Huaxia 78 and rare*

太平天國聖寶小平直寫聖寶·22.8x1.6毫米·重3.9克·華夏評78分·罕有

Estimate HK\$1,000-1,500



1378
Qing Dynasty, 1 cash coin struck during the Taiping Rebellion, 'Sheng Bao' in horizontal orientation, 21.5*1.2mm, weighs 2.7 grams, *Huaxia 78, scarce*

太平天國聖寶小平橫寫聖寶·21.5x2毫米·重2.7克·華夏評78分·少見

Estimate HK\$1,000-2,000



1379
Qing Dynasty, a group of 16x 1 cash coins from Xinjiang Province (Hong Qian), spanning from the reigns of Qianlong to Guangxu (1735 to 1908), *fine to very fine (16)*

清代銅錢16枚一組·新疆省鑄紅錢·由康熙至光緒年間·F-VF品相

Estimate HK\$1,500-2,000



1380

Qing Dynasty, a large group of 166x 1 cash, from Kangxi to Xuantong eras, different mintmarks on the reverse, *fine to very fine, viewing high recommended (166)*

清代銅錢166枚一組·由康熙至宣統·不同局鑄·F至VF品相·敬請預覽

Estimate HK\$1,200-1,500



1381

Republican era, a group of 10 cash coins cast during the Republic era, containing of: 'Min Guo Tong Bao', 1 cash (3), 10 cash (1), 'Fu Jian Tong Bao', 1 cash (1) and 2 cash (5), *average very fine or so (10)*

民國初年銅錢10枚一組·包括民國通寶1文3枚·10文1枚·福建通寶1文1枚·2文5枚·平均VF或更佳品相

Estimate HK\$1,000-1,300



1382

China Empire, copper 10 cash, 1907, Mint Error, struck 30% off centre, *PCGS Genuine XF Details (Environmental Damage)*

1907年清朝中央發行10文銅幣·錯體·PCGS Genuine XF Details 有損

Estimate HK\$800-1,200



1383

Qing Dynasty, silver \$1, Xuantong Year 3 (1911), *chopmark on reverse, toned very fine.*

1911年大清宣統三年七錢二分·背打戳·VF品相

Estimate HK\$1,200-2,000



1384*

China, Empire, silver \$1, 1911, general issue, (LM-37), *PCGS AU53 with traces of mint lusture*

1911年大清宣統三年一元·PCGS AU53

Estimate HK\$3,000-4,000



1385

Qing Dynasty, silver \$1, Central Mint, Year of Guangxu, 1908, *cleaned and lightly retoned, good extremely fine.*

1908年造幣總廠七錢二分·有清洗·後養包漿·GEF品相

Estimate HK\$3,500-4,500



1386
Qing Empire, silver dollar, General Mint, 1908, (Y-14, LM-11), *PCGS XF Details (scratch)*
造幣總廠七錢二分·PCGS XF Details, 有劃痕
Estimate HK\$2,000-3,000



1387
Ahnwei Province, copper 10 cash, 1902-1906, (Y-36.4), *PCGS XF Details (rim damage)*
安徽省造光緒元寶十文銅幣·PCGS XF Details, 邊有損
Estimate HK\$1,000-1,200



1388
Qing Dynasty, group of 3 fractional coins consisting of: Chekiang, 10 cash, Chihli, 1 cash, and Kwantung 1 cash, (Y 49a, 66 and 204), *graded PCGS AU55, MS64 and NGC AU 58 respectively (3)*
浙江省造光緒元寶十文, 光緒北洋零用1文及宣統廣東省造1文·分別評PCGS AU55, MS64及NGC AU58
Estimate HK\$1,500-2,000



1389
Chihli Province, copper 1 mil, 1904-07, *Huaxia MS-63*
光緒北洋零用1文·華夏評MS63
Estimate HK\$1,200-2,200



1390
Chihli Province, silver 20 cents, Guangxu Yuan Bao (1899), private struck, dragon on obverse, *CNCS holder XF45, private struck.*
1899年大清北洋造一錢四分四厘銀幣·CNCS XF45·私鑄
Estimate HK\$1,000-1,500



1391
China, Chihli Province, silver \$1, 1898, issued by Peiyang Arsenal, (Pick Y-65.2, LM-449), *PCGS AU Detail, Chopmark on the reverse*
大清光緒二十四年北洋機器局一元·PCGS AU Details, 背有戳印
Estimate HK\$4,500-6,000



1392

Chihli Province, silver dollar, Year 26 (1900), (LM - 459), *NGC AU50. Rare in this high grade*

北洋26年光緒元寶七錢二分

Estimate HK\$12,000-15,000



1395

Qing Dynasty, Chihli Province, silver \$1, 1908, (Y-73.2 LM-465) Cloud Connected., *PCGS AU53.*

1908年清朝北洋造七錢二分 · PCGS AU53

Estimate HK\$1,800-2,800



1393

China, Chihli Province, silver \$1, 1908, coiled dragon and clouds on obverse, (LM-465), *PCGS UNC Details (cleaned and retoned)*

光緒34年北洋造七錢二分一枚 · PCGS UNC Details 經清洗及重新氧化

Estimate HK\$4,000-5,000



1396

Chihli Province (Pei Yang), silver dollar, 1908, (Y - 73.2, LM-465), *PCGS AU55, old, attractive patchy toning*

大清北洋34年七錢二分銀幣 · PCGS AU55, 老包漿

Estimate HK\$3,000-4,000



1394

China, Chihli (Pei Yang Arsenal), silver dollar, 1908, 'Guang Xu Yuan Bao', (L&M-465, Y-73.2), *NGC AU50*

1908年(光緒34年)北洋造七錢二分, NGC AU50

Estimate HK\$3,300-3,800



1397

Qing Dynasty, Chekiang, 2 cash, 1906, (Y-8b), *PCGS AU53*

1906年大清浙江省造2文銅幣 · PCGS AU53

Estimate HK\$800-1,000



1398

Qing Dynasty, Feng-Tien Province, copper ten cash, 'Guangxu Yuan Bao', 1903, *Huaxia grading VF-30*

1903年清代奉天省造十文銅幣華夏評VF-30

Estimate HK\$600-1,000



1399
Republican Era, Fengtian Province, 5 cents, 1899,
(Y-83, LM-481), *PCGS XF40*
1899年奉天省造三分六厘·PCGS XF40
Estimate HK\$2,500-3,000



1402
Qing Dynasty, Kiangnan Province, silver 10 cents,
1898, (Y-142a), *PCGS MS63*.
1898年清朝江南省造七分二厘·PCGS MS63
Estimate HK\$2,000-3,000



1400
China, Hupeh Province, silver 10 cents, no date
(1895 - 1907), (Y-124.1, LM-185), *PCGS MS64*
大清湖北省造銀毫七分二厘一枚·PCGS MS64
Estimate HK\$1,000-1,500



1403
Kiangnan Province, silver \$1, Guangxu Yuan Bao,
'Wu Shu', 1898, old dragon on obverse, *toned, very fine or better.*
1898年江南省造成成七錢二分·VF或更好品相·有氧化
Estimate HK\$2,000-4,000



1401
Hupeh Province, lot of 2x copper 10 cash, type of
1902-1905 and type of 1906, two different designs
with a coiled dragon on the obverse, (Y-120a.1 and
Y10j.5), *PCGS AU58 and MS63BN respectively. Scarce high grade coins (2)*
清代湖北省造10文銅幣2枚一組·包括1902-1905及
1906年版·分別評PCGS AU58及MS 63BN
Estimate HK\$1,000-1,200



1404

Kiangnan Province, silver dollar, 1898, 'Guang Xu Yuan Bao', 'Old Dragon' on obverse, (Y-145a.2, LM-217), PCGS
Genuine AU Details (Cleaning) and scarce

1898年江南戊戌七錢二分·背老龍·PCGS Genuine AU Details,有清洗·少見

Estimate HK\$15,000-18,000



1405

Kiangnan Province, silver \$1, Guangxu Yuan Bao, 1898, old dragon on obverse, NGC VF30.

Estimate HK\$15,000-20,000



1406
Kiangnan Province, silver dollar, 1899, 'old dragon', (Y- 145A.2, LM-222), NGC VF20, *scarce*
1899年大清江南省造己亥七錢二分·背老龍·NGC VF20 少見

Estimate HK\$7,000-9,000



1409
China, Kiangnan Province, silver 20 cents, 1902, (Y-143a.8, LM-249), PCGS MS61
1902年大清江南省造銀毫一錢四分四厘一枚·PCGS MS61

Estimate HK\$1,200-1,500



1407
Qing Dynasty, Kiangnan Province, silver 20 cents, 1901, (Y-143a.7), PCGS MS62.

1901年清朝江南省造一錢四分四厘·PCGS MS62

Estimate HK\$2,000-3,000



1410
China, Kiangnan Province, silver \$1, 1904, (Jia Chen), coiled dragon and clouds on obverse, (Y-145a.13 and LM-258 DOTS), PCGS XF *Detail (repaired)*

1904年大清江南省造甲辰七錢二分一枚·PCGS XF Details (有修補)

Estimate HK\$2,000-3,000



1408
Kiangnan Province, silver \$1, Guangxu Yuan Bao, 'Xinchou'(1901), dragon on obverse, *toned about extremely fine.*

江南省造辛丑光緒元寶七錢二分, EF品相

Estimate HK\$1,500-2,000



1411
Kirin Province, a pair of silver 10 cents, Guangxu Yuan Bao, 1898 and 1901, dragon on obverse, floral basket and yin-yan at centre on reverse respectively, *both in CNCS holder AU50.(2)*

Estimate HK\$1,500-2,000



1412
Qing Dynasty, Kirin Province, 1 yuan, ND (1898), 'Guangxu Yuan Bao', (Y-183, LM-516), PCGS Genuine XF Detail (Cleaned)

1898年吉林省造光緒元寶七錢二分·PCGS Genuine XF Details 有清洗

Estimate HK\$8,000-10,000



1415
China, group of 3 silver fractional coins, Kwangtung, 20 cents (1890-1908), Yunnan, 50 cents, type of 1920-1931 and 1932, (Y-201, 257.2 and 492), the Kwangtung 20 cents graded PCGS AU55 and the two Yunnan 50 cents both graded PCGS MS62 (3)

中國銀幣3枚一組·包括廣東省造一錢四分四厘一枚·1920-31及32年雲南省造5角2枚·分別評PCGS AU55, PCGS MS62及MS62

Estimate HK\$1,200-1,500



1413
Qing Dynasty, Kirin Province, silver \$1, 1904, (L&M-552), NGC XF Details, chopmark.

1904年清朝吉林省造七錢二分·NGC XF Details, 有微戳印

Estimate HK\$2,000-3,000



1416
Qing Dynasty, lot of 2 silver dollars, Kwangtung Province, Guangxu era (1890-1908), and Szechuen Province, (1901-1908), (LM 133 and LM 345), NGC XF Details (chopmarks and cleaned) and PCGS VF Details (Cleaning) respectively (2)

廣東及四川光緒元寶七錢二分, NGC評XF Details及PCGS評VF Details

Estimate HK\$1,600-2,000



1414
China, group of 5 coins, silver \$1, Kwangtung Province, 1890-1908, brass 20, 50 (a scarce variety) and 100 cash, Szechuen Province, 1914, and Kwangtung Province I cash, Guangxu era, (Y 203, 447a, 449a, 191), mixed condition, the silver dollar with a chopmark and the rest fine to good very fine. Sold as seen no return (5)

中國錢幣5枚一組·包括廣東省造七錢二分銀幣、四川軍政府20文、50文及100文銅幣及廣東光緒元寶1文·品相不一·銀幣有戳印·其餘F至GVF品相·敬請預覽·售後不接受退貨

Estimate HK\$1,000-1,200



1417
Kwangtung Province, silver \$1, Guangxu Yuan Bao (1890-08), PCGS *Unc Details, cleaned*.

1890-08年廣東省造七錢二分·PCGS UNC Details, 有清洗

Estimate HK\$8,000-12,000



1420
Szechuan Province, silver \$1, Guangxu Yuan Bao, *darkly toned, about very fine*.

清代四川省造光緒元寶七錢二分·深色包漿·AVF品相

Estimate HK\$1,500-2,500



1418
Kwantung Province, copper 1 cash, Xuantong Tong Bao, 1909-11, PCGS *MS63*.

1909-11廣東省造宣統通寶一文銅幣·PCGS MS63

Estimate HK\$500-1,000



1421
Szechuan Province, silver \$1, Guangxu Yuan Bao, dragon at centre on obverse, *cleaned, very fine or better*.

清代四川省造光緒元寶七錢二分·VF或更好品相·有清洗

Estimate HK\$1,500-2,500



1419
China, Qing Dynasty, Sichuan, silver 5 cents 'Xuan Tong Yuan Bao', 1909-10, *Huaxia grading VF-35*

1909-10年大清四川省造宣統元寶三分六厘銀幣·華夏評VF-35

Estimate HK\$5,000-6,000



1422
Szechuan Province, silver \$1, Guangxu Yuan Bao, 1901-08, PCGS *VF35*.

1901-08年四川省造光緒元寶七錢二分·PCGS VF35

Estimate HK\$2,000-3,000



1423

Tibet, silver sho, 1794, (C-72, LM-639) PCGS AU53

1794年西藏銀片 · PCGS AU53

Estimate HK\$8,000-10,000



1426

Yunnan Province, silver \$1, 1907, dragon on obverse, ACCA XF 45, cleaned.

1907年清朝雲南省造光緒元寶七錢二分 · ACCA XF45, 有清洗

Estimate HK\$3,000-3,500



1424

Qing Dynasty, copper 10 cash, 1906, Yunnan province, (CL-YN.01 Y-10w), PCGS AU50

1906年大清戶部10文銅幣 · PCGS AU50

Estimate HK\$1,000-1,200



1427

China, plain silver planchet, weight 37.7gram, 5mm thickness, 32mm diameter, 'TAEI' inscribed on one side, probably used as measure standard for the mint, especially in French Indo China. The owner acquired it in the 1960's, together with a handwritten information note and a black and white film showing a large scale 'TAEI' planchet, interesting numismatic material, toned, about uncirculated, very rare.

圓形銀餅一枚 · 只有一面鑄有英文 'TAEI' 字, 重37.7克 · 厚5mm, 直徑32mm, 估計屬造幣廠用作量度重量之參考 · 尤以法屬支那等地流通之 '富' 字或 '鹿頭' 正銀一兩皆以兩作單位 · 物主得於1960年代 · 保留了當時擁有者作的手寫資料紀錄及一張顯示尺寸較大的有 'TAEI' 字銀餅的黑白膠片

Estimate HK\$8,000-10,000



1425

Yunan Province, 50 cents, ND (1911), (Y-257.3, LM-422), PCGS AU 53

1911年雲南省造三錢六分 · PCGS AU53

Estimate HK\$3,200-3,800



1428
Qing Dynasty/Early Republican era, a group of 24 assorted coins, containing mostly cash and machine milled copper coins, but including 4 terracotta coins and two silver coins, a *varied lot and viewing highly recommended (24)*

清至民初各式錢幣24枚，其中有4枚陶幣及2枚銀幣，品種版式多，敬請預覽

Estimate HK\$1,800-2,400



1429
Republic of China, brass 1 cents, 1939, (Y-353), PCGS AU50

1939年中央造幣廠1分銅幣·PCGS AU50

Estimate HK\$2,200-2,600



1430
Republican era, copper 1 fen, 1928, struck for the circulation in army and related workers, vignette of sun at centre on obverse, denomination at centre on reverse, PCGS XF40, *rare*.

1928年民國1分銅幣·PCGS XF40 罕見

Estimate HK\$4,000-5,000



1431
Republic of China, 10 fen, pattern, 1936, with the character 'Jin' at bottom left and right on the obverse and the 'Bu' coin on the reverse, *choice proof coin and scarce*

民國二十五年拾分·布圖「津」字試鑄幣·UNC

Estimate HK\$5,000-6,000



1432
Republican era, group of 9 silver/cupro nickel fractionals, 5 cents, 1940, 10 cents, 1938, 1940, 20 cents, 1913, 1921, 1922, 1929 (2), 5 chiao, 1949 and 1 yuan, Taiwan, 2006, *all graded either NGC/PCGS MS62 to MS65 and a superb group of high grade coins (10)*

民國銀/鎳幣9枚一組·包括中央發行5分及1角·廣東省造雙毫5枚及台灣省造5角及1元·均評NGC/PCGS MS62-65，一組高評級錢幣

Estimate HK\$1,500-2,000



1433
China, 'Memento' silver dollar, 1927, *about uncirculated*.

孫中山像開國紀念一元銀幣·AU品相

Estimate HK\$500-700



1434

China, Republican era, a pair of silver dollar, 'Memento' dollar of 1927 and 'Fatman' dollar of 1914, *good very fine (2)*.

民國時期銀幣2枚一組·包括1914年袁世凱像一元及1927年孫小頭開國紀念一元·GVF品相

Estimate HK\$1,500-2,000



1435

Republican era, silver \$1, Memento dollar, private struck, 'REPUBLIO' error, *PCGS XF Details, harshly cleaned*.

地方版孫小頭開國紀念1元·英文錯體·PCGS XF Details, 有清洗

Estimate HK\$1,000-2,000



1436

Republican era, silver \$1, Memento dollar, 1927, mint error (holder label not mentioned), 30% die rotated on reverse, *PCGS AU Details, cleaned*.

1927年孫中山開國紀念1元銀幣·錯體(評級公司未注明)·PCGS AU Details 有清洗

Estimate HK\$1,000-1,500



1437

China, Republican Era, silver 10 cents, 1914, Yuan Shih Kai on the obverse, (Y-326, LM-66), *PCGS Genuine AU Details (Cleaning)*

1914年袁世凱像1角·PCGS Genuine AU Details 有清洗

Estimate HK\$1,200-1,400



1438

Republic of China, silver 50 cents, 1914, Yuan Shih Kai on obverse, (Y-328, LM-64), *PCGS AU Details*

1914年袁世凱像中圓·PCGS AU Details

Estimate HK\$1,500-2,000



1439

Republican Era, 50 cents, 1914, Yuan Shih Kai, (Y-328, LM-64), *PCGS AU58*

1914年袁世凱像中圓·PCGS AU58

Estimate HK\$8,000-10,000



1440
Republican era, silver 50 cents, 1914, 'Yuan Shih Kai', PCGS AU58.

1914年袁世凱像中圓·PCGS AU58

Estimate HK\$8,000-12,000



1442
China, a pair of silver \$1, Yuan Shih Kai 'Fatman' dollar, 1921, *stains, very fine.*(2)

1921年袁世凱像1元2枚·VF品相

Estimate HK\$1,000-1,500



1441*
China, a pair of silver dollars, 'Fatman' dollar, 1914 and the 'Memento' dollar of 1927, *almost uncirculated* (2)

民國銀幣2枚一組·1914年袁世凱像一元及1927年孫小頭開國紀念一元·均AU品相

Estimate HK\$1,500-2,000



1443
China, a pair of silver \$1, Yuan Shih Kai 'Fatman' dollar, 1914, *toned, good very fine or better.*(2)

1914年袁世凱像1元2枚·GVF或更好品相

Estimate HK\$1,000-1,500



1444
China, 'Fatman' silver dollar, 1914, *Uncirculated.*

民國三年袁世凱像一元銀幣·UNC品相

Estimate HK\$600-700



1445
Republican era, silver \$1, 1914, letter 'O' and triangle 'Yuan' variety, Yuan Shih Kai on obverse, PCGS XF45, *rare type*.
 1914年袁世凱像一元銀幣·天津版三角圓·PCGS XF45
 Estimate HK\$3,500-4,500



1448
China, silver \$1, 1919, Yuan Shih Kai 'Fatman' dollar, *cleaned, about very fine*.
 1919年袁世凱像1元·有洗過·AVF品相
 Estimate HK\$1,500-2,500



1446
Republic of China, silver Yuan Shih Kai \$1, 1914, 'traingular' 'Yuan', (Y-329, LM-63), PCGS UNC Detail (Scrape)
 民國三年袁世凱像壹圓銀幣·PCGSUNC
 Estimate HK\$1,350-1,500



1449
Republic of China, silver dollar, 1919, Yuan Shih Kai on obverse, (Y-329.6, LM-76), PCGS AU Details and *key date of the series*
 1919年袁世凱像1元·PCGS AU Details
 Estimate HK\$1,000-1,200



1447
China, Republic Era, 1 yuan, 1914, (Y-329, LM-63), PCGS Genuine Uncirculated Details (Cleaning)
 1914年袁世凱像1元·PCGS Genuine UNC Details 有清洗
 Estimate HK\$800-1,000

EXTREMELY RARE TRIAL STRIKE OF A 1914 YUAN SHIH DOLLAR (OBVERSE ONLY)
 極罕見的民國三年袁世凱一元正面試鑄樣幣



1450
Republic of China, a trial strike of the obverse for the 1914 Yuan Shih Kai \$1, cupro nickel, 38mm diameter, weighs, 33.0 grams, the obverse is struck in high relief with very clear details and the reverse is blank, *uncirculated, slight ding near 9 o' clock and some ink marks around the right edge. The items belongs to the Chief Engraver of the Royal Mint in the United Kingdom by descent. Extremely rare.*
 1914年袁世凱像銀幣正面試打鑄模·銅鎳製造·直徑38毫米·重33克·深打·鑄工精美·邊有損及有墨跡·源出自英國皇家鑄幣廠·極罕
 Estimate HK\$10,000-15,000



1451

Mixed lot, a group of seven silver dollars, consisting Peiyang Year 34 Guangxu Yuan Bao, Szechuan Province Xuntong Yuan Bao, Szechuan Military Government \$1, 1934 Junk dollar, 1927 Memento dollar and a pair of 1914 and 1921 Fatman dollars, *toned, generally very fine or better.* (7)

中國銀元7枚一組·包括北洋34年·四川省造宣統·四川軍政府一元·23年帆光·孫小頭及民國3及10年大頭·VF或更好品相

Estimate HK\$6,000-8,000



1452

Republic of China, group of 3 silver dollars, 1919 and 1920 Yuan Shih Kai \$1, and 1934 Junk dollar, (Y 329.6 and 345), *PCGS MS62, PCGS Genuine and PCGS MS62 respectively* (3)

民國銀元3枚一組·包括袁世凱像1元1919及1920年各一枚及1934年帆洋一枚·分別評PCGS MS62, PCGS Genuine 及PCGS MS62

Estimate HK\$3,000-4,000



1453

Republican Era, a lot of 6 silver dollars, including 2 Yuan Shih Kai Fatman dollars, 1914, 2 Junk dollars, 1934 and 2 Memento dollars, 1927, *housed in a specially tailor-made box, mostly toned, anout extremely fine or better.* (6) *Not graded, should be examined, sold as is, no return.*

一組6枚民國銀元, 包括民國三年袁世凱2枚, 民國23年船洋2枚及開國紀念幣2枚, 置於特別設計錦盒, AEF品相, 敬請預覽, 成交後不設退換

Estimate HK\$3,500-4,500

1932 'BIRDS OVER JUNK' SILVER \$1 IN PCGS UNC DETAILS

民國二十一年「三鳥」銀圓·PCGS UNC Details



1454

Republican era, silver \$1, 1932, Birds Over Junk dollar, PCGS *Unc Details, cleaned, rare.*

民國二十一年船洋, 背三鳥, PCGS UNC Details 有清洗·罕有

Estimate HK\$23,000-30,000



1455

China, Republican Era, silver Junk dollar, 1933, (Y-345, LM-109), PCGS *Genuine AU Detail (Scratch)*

1933年孫中山像帆船1元·PCGS Genuine AU Details
有劃痕

Estimate HK\$1,400-1,800



1456

Republican era, silver \$1, 'Junk' dollar, 1933, *CNCS MS62 Details.*

民國22年孫像船洋一元銀幣·CNCS MS62 Details

Estimate HK\$2,500-3,000



1457
China, a pair of 1 yuan, 1934, (Y-345, LM-110),
PCGS MS62 (2)
1934年孫中山像帆船1元2枚·均評PCGS MS62
Estimate HK\$2,300-3,000



1458
China, a pair of 1 yuan, 1934, (Y-345, LM-110),
PCGS MS62 (2)
1934年孫中山像帆船1元2枚·均評PCGS MS62
Estimate HK\$2,300-2,800



1459
China, Republican Era, silver junk dollar, 1934,
(Y-345, LM-110), PCGS MS 63
1934年孫中山像帆船1元·PCGS MS63
Estimate HK\$2,400-3,000



1460
Republican era, silver \$1, junk dollar, 1934, mint
error (holder label not mentioned), 10% die rotated
on reverse, PCGS MS63.
1934年孫中山像帆船1元銀幣·錯體 (評級公司未注
明)·PCGS MS63
Estimate HK\$1,000-1,500

**INAUGURAL AUCTION OF
THE LUXURY HANDBAGS
AND ACCESSORIES**

斯賓克 首次精品手袋
及飾品拍賣

18.04.2018 | HONG KONG



1461
Republican era, silver \$1, 1912, Li Yuan Hong, *PCGS AU Details, cleaned*.
1912年黎元洪 (無帽) 開國紀念幣一元 · PCGS AU Details

Estimate HK\$18,000-25,000

THE 1916 'FLYING DRAGON' SILVER DOLLAR IN AUNC
洪憲元年「飛龍」銀圓



1462
China, Republic Era, \$1, 1916, Yuan Shih-Kai on obverse, flying dragon on reverse, (Y-332), *ACCA Uncirculated Details (cleaned)*.
1916年袁世凱飛龍紀念幣 · ACCA UNC Details, 有清洗

Estimate HK\$24,000-28,000



1463
Chekiang Province, silver 10 cents, 1924, crossed flags at centre on obverse, *PCGS MS64*.
1924年浙江省造1毫銀幣 · *PCGS MS64*
Estimate HK\$1,000-1,800



1466
Kwangtung Province, copper 2 cents, 1918, Chinese legend on obverse, large '2' at centre on reverse with English legend around, key date for the collecting of Kwangtung copper coins, *PCGS AU Details, environmental damage, very rare*.
民國七年廣東省造2分銅幣 · *PCGS AU Details*, 有損 · 非常少見
Estimate HK\$4,000-6,000



1464
Fukien Province, silver 20 cents, 1924, crossed flags at centre on obverse, *PCGS MS63*.
1924年福建省造2毫銀幣 · *PCGS MS63*
Estimate HK\$800-1,500



1467
Kwangtung Province, silver 20 cents, 1922, *CCGS MS66*
1922年廣東省造雙毫 · *CCGS MS66*
Estimate HK\$800-1,000



1465
China Republic Era, Kwangtung Province, 1918, copper 2 cents, *Huaxia grading VF-30*
民國七年廣東省造2仙銅幣 · 華夏評VF-30 · 少見
Estimate HK\$500-800

PAIR OF RARE KIANGSI PROVINCE COPPER PATTERNS: 10 AND 20 CENTS, 1921

民國十年廣西銅元樣幣一組兩枚·罕見！



1468

Kiangsi Province, a pair of copper patterns for 10 cents and 20 cents, 1921, (Km-Pn3 and Km-Pn7), NGC MS62BN and MS63BN. *Extremely rare (2).*

1921年廣西省造銅質樣幣10分及20分一對·分別評NGC MS62BN及MS63BN, 極罕

Estimate HK\$55,000-65,000



1469

Sinkiang Province, silver 1 tael, 1912, crossed flags on obverse, Chinese character top and bottom, *cleaned, stain, good very fine or better.*

1912年新疆雙旗王子1兩·GVF或更好品相·有清洗

Estimate HK\$1,000-2,000



1470

Sinkiang Province, lot of 2 silver coins, 5 miscals, AH1329, and \$1, 1949, (Y-A28.2 and LM-842 respectively), PCGS XF40 and PCGS AU Details (cleaned) respectively (2)

新疆銀幣2枚一組·包括餉銀5錢及1949年1元·分別評PCGS XF40及PCGS AU Details 有清洗

Estimate HK\$1,500-2,000



1471
China, Sinkiang Province, silver 1 tael, Dihua Mint, 1918, *PCGS MS62, rare high grade.*
1918年新疆迪化一兩·PCGS MS62, 罕見之高評分
Estimate HK\$9,000-12,000



1474
Tibet, copper 1 sho, 1932, (Y-23), *PCGS MS62BN*
西藏1雪阿銅幣, PCGS MS62BN
Estimate HK\$1,000-1,200



1472
Szechuan Province, a lot of 3 silver \$1, Military Government issue, Chinese character 'Han' at centre on obverse, *very fine or better. (3)*
四川軍政府漢字銀幣3枚一組·VF或更好品相
Estimate HK\$2,000-3,000



1475
Tibet, group of 3 coins, consisting of 1 sho, 5 skar and a silver tangka, *fine to very fine (3)*
西藏錢幣3枚一組·F - VF品相
Estimate HK\$500-700



1473
Tibet, silver tangka, 1912, 12mm circle, (Y-F13.3), *PCGS XF 40 and attractive in this grade*
1912年西藏1Tangka銀幣·PCGS XF40, 非常吸引的品相
Estimate HK\$1,500-2,000



1476
Tibet, silver 3 srang, 1937 (11), (Y-26, LM-658), *PCGS AU55*
1937年西藏3桑吉銀幣·PCGS AU55
Estimate HK\$1,000-1,500



1477

Tibet, silver 5 sho, ND, lion and sun at centre on obverse, polished, extremely fine, rare.

西藏銀質5雪阿一枚·人為擦拭·EF·少見

Estimate HK\$1,500-1,800



1480

China, Puppet Bank (Mengchiang Bank), group of 8x nickel 5 jiao, 1938, generally almost uncirculated (8)

民國二十七年蒙疆銀行伍角銀幣·共8枚·AU

Estimate HK\$1,000-1,200



1478

Tibet, silver rupee (1939-1942), with collar and vertical rosette, (Y 3.3), PCGS AU58 and difficult in this condition

1939-42年西藏盧比·有領直花·PCGS AU58, 難得的評分

Estimate HK\$1,500-2,000



1481

China, East Hopei, 1 chiao, 1937, (Y-519), PCGS MS65

1937年冀東1角·PCGS MS65

Estimate HK\$2,800-3,000



1479*

Yunnan/French Indo China, silver 1 tael, ND(1943-44), 'Small Deer Head', PCGS Genuine, AU Details with planchet flaw.

1943 - 44年雲南及法屬越南地區一兩銀幣(小鹿頭) PCGS Genuine, AU Details

Estimate HK\$4,000-6,000



1482

Meng Chiang Bank, 5 chiao, 1938, aluminium pattern, bank name in Chinese on obverse, value at centre on reverse, Mongolian at top, minor spot of oxidation on right rim, NPGS holder SP66.

1938年蒙疆銀行5角鋁質樣幣·有微氧化·NPGS SP66

Estimate HK\$1,000-1,500



1483
Chinese Soviet Republic, copper 5 cents, ND(1932), *Huaxia grading VF-30*
1932年中華蘇維埃共和國5分銅幣·華夏VF-30
Estimate HK\$3,000-4,000



1486
Taiwan, lot of 4 coins, 5 yuan, 10 yuan, silver 50 yuan and silver 100 yuan, commemoration of the centennial birthday of Dr Sun Yat-Sen, *uncirculated* (4)
台灣發行孫中山誕生100周年紀念幣4枚一組·面額5元、10元·銀幣50元及100元·UNC品相

Estimate HK\$700-800



1484
Chinese Soviet Republic, 5 cent (restrike), c. 1960, (Y507a), *PCGS MS64RD*, retaining virtually all its original lustre
中華蘇維埃共和國5分銅幣(翻鑄)PCGS MS64RD
Estimate HK\$800-1,000



1487*
Taiwan, silver 50 cents, 1949, Mint Error, 80 degrees rotated dies, *uncirculated, rare seen*.
1949年台灣五角硬幣錯體·逆背·UNC 罕有

Estimate HK\$900-1,100



1485
Mixed lot, lot of 7x tokens including 1 chiao, Yang Qiao Zhen and 6 ceramic gambling tokens, *fine to extremely fine* (7)
湖南楊橋鎮楊記1角及6枚陶瓷製代用幣, F-EF
Estimate HK\$800-1,000



1488
Taiwan, aluminium 1 chiao, 1955, mint error, struck 10% off centre, *PCGS AU 58*.
1955年台灣鋁質1角硬幣·錯體·PCGS AU58

Estimate HK\$800-1,500



1489

Taiwan, copper nickel zinc 1 yuan 1969, mint error, struck 5% off centre, PCGS MS63.

1969年台灣銅鋅鎳合金製1元·錯體·PCGS MS63

Estimate HK\$1,000-1,500



1492

Taiwan, copper nickel 5 yuan, 1973, mint error, struck 45% off centre, PCGS MS63.

1973年台灣銅鎳5元·錯體·PCGS MS63

Estimate HK\$2,000-3,000



1490*

Bank of Taiwan, copper nickel 1 yuan, 1970-79, Mint Error, clipped planchet, hairlines, uncirculated and rare.

1970-79年台灣銀行一元硬幣錯體·缺邊·UNC 罕見

Estimate HK\$900-1,100



1493

Taiwan, copper nickel 1 yuan, 1973, mint error, struck 10% off centre, PCGS MS65.

1973年台灣銅鎳1元·錯體·PCGS MS65

Estimate HK\$800-1,500



1491*

Taiwan, copper nickel 5 yuan, 1973, Mint Error, 180 degrees rotated dies, uncirculated and rare seen.

1973年台灣5元硬幣錯體·逆背·UNC 罕見

Estimate HK\$700-1,000



1494

Taiwan, brass 5 chiao, 1973, mint error, struck 5% off centre, PCGS MS64.

1973年台灣銅製5角·錯體·PCGS MS64

Estimate HK\$1,000-1,800



1495*
Bank of Taiwan, copper nickel 1 yuan, 1975, Mint Error, clipped planchet, *uncirculated and rare*.
1975年台灣銀行一元硬幣錯體·缺邊·UNC 罕有
Estimate HK\$700-900



1498
China, Fantasy Issue, silver tael, flying dragon and galloping horse on obverse, 'Guangxu Yin Bi' (Guangxu silver coin) at centre, *almost uncirculated, with even dark toning*.
廣西省造光緒銀幣一兩臆造幣, AU
Estimate HK\$5,000-6,000



1496
China, Fantasy Issue, large silver tael, flying dragon and galloping horse on the obverse, 'Da Qing Yi Liang' (Great Qing One Tael) and 'Taiwan Jun Xiang' (Taiwan Military Currency) on the reverse, *almost uncirculated, with attractive light toning in the peripheries*
大清臺灣軍餉壹兩臆造幣, AU
Estimate HK\$3,000-4,000



1499
China, Fantasy Issue, silver, featuring the God of Longevity on the obverse, *almost uncirculated*
道光年鑄足紋壽星銀餅臆造幣·AU
Estimate HK\$3,000-4,000



1497
China, Fantasy Issue, silver tael, Li Hong Zhang on obverse, facing dragons and stylised character 'Shou' at centre, *almost uncirculated and scarce*
李鴻章紀念壽字壹兩臆造幣·AU
Estimate HK\$5,000-6,000

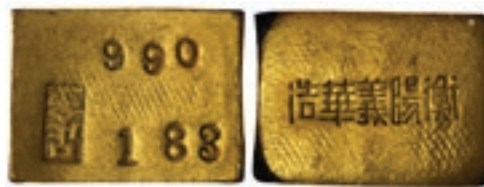


1500
China, a token for use in 'Nam Fong Club', 1902-1945, struck in brass, 'Nam Fong Club' in Chinese and English on both sides, *PCGS MS65, full mint lustre*
1902-1945中國南方會館代用幣·銅製·PCGS MS65
Estimate HK\$600-800



1501
Republican era, Central Mint, half tael gold nugget, 1945, weight 15.8gram, inscribed serial number G3107, square shaped, inscribed 'Bu' coin on reverse, *about uncirculated, very rare.*

1945中央造幣廠半兩金塊·重15.8克·編號G
 Estimate HK\$15,000-20,000



1504
Republican era, Hengyang Yihua Gold Shop, square pure gold nugget, weight 5.68 gram, *about uncirculated, rare.*

民國衡陽義華金店重5.68克金塊·少見
 Estimate HK\$3,000-3,500



1502
Annam, a pair of square shaped gold bars, Year of Minh Mang (1820-41), 1 tien and 2 tien, weight 3.9gram and 6.4gram, Chinese characters inscribed on obverse and reverse, chopmarks on edges, *about extremely fine, very rare.*(2)

1820 - 41年安南明命年間金條2枚一組·1錢及2錢·重3.9及6.4克·邊位有戳印·AEF品相·極罕見
 Estimate HK\$10,000-18,000



1505
Republican Era, Kwangtung Province, 1 tael pure gold ingot, Heng He Gold Shop, Canton, with Chinese characters and vignette of elephant inscribed on obverse and reverse, a small test mark at top, *about extremely fine and rare.*

民國時期廣東恆和金號金錠一枚·重一兩·EF品相·罕有
 Estimate HK\$15,000-20,000



1503
Republican era, half tael pure gold ingot, struck by Jiangmen Butterfly Gold Shop, weight 18.7gram, small round shaped, hole at centre, Chinese shop name and butterflies on obverse, *about uncirculated.*

民國時期江門蝴蝶金鋪半兩金錠·重18.7克·AU品相
 Estimate HK\$7,500-8,500



1506
Republican era, small gold coin struck by Xiang Xin Gold Shop, Hong Kong, weight 12.3gram, *good very fine.*

民國時期香港祥信金鋪小金幣一枚·重12.3克·GVF品相
 Estimate HK\$6,500-8,500

A RARE FANTASY GOLD MEDAL FEATURING EMPEROR DAOGUANG

道光皇帝臆造金章一枚·罕見



1507

China, Fantasy Issue, a gold medal stating the 'First Year of Dao Guang' 1821, bust of Emperor Daoguang on the reverse and coiled dragon head on the reverse, weighs 20.42 grams, *almost uncirculated and rare*

道光元年道光皇帝像金章臆造幣·重20.59g·AU·少見

Estimate HK\$50,000-60,000

A BEAUTIFUL FANTASY ISSUE GOLD 1 TAEI

民國三十六年壹兩臆造金幣·罕見!



1508

Republican era, gold 1 tael, 1947, Fantasy dollar, weight 37gram, dragon at centre on obverse, English letters 'NOPK' at top, unique, obtain from old collection, *some knocks, good very fine, first seen and very rare.*

1947年臆造一兩金幣·重37克·飛龍圖案及有英文"NOPK"字樣·源自老藏集·有被敲打過·GVF·首次被發現·非常少見

Estimate HK\$60,000-80,000



1509

China, Republican era, gold \$1, possibly contemporary struck on a 1914 Yuan Shih Kai Fatman dollar, weight 37.15 grams, about uncirculated. Sold as is, no return.

民國時期1914袁世凱像一元金質幣·(可能是後鑄品)·重量37.25克·AU品相·現況出售·不接受退貨

Estimate HK\$15,000-20,000

A HIGH 1979 YEAR OF THE CHILD GOLD 450 YUAN IN NGC PF69UC

1979年國際兒童年450圓紀念金幣·NGC PF69UC!



1510

China, People's Republic, gold 450 Yuan,, 1979 Year of The Child , children with a spade and watering flowers, the reverse shows the National Emblem, NGC PF69UC

1979年中國為紀念國際兒童年而發行金幣一枚·面值450元·NGC PF69UC

Estimate HK\$16,000-20,000



1511

People's Republic of China, gold 450 yuan, 1979, Year of Child, NGC PF68 Cameo and a popular series

1979年國際兒童年金幣·面值400元·NGC PF68 Cameo.

Estimate HK\$12,000-15,000



1512

China, a set of four bronze 1 yuan, 1980, struck for the Lake Placid Winter Olympics Games, Alpine Skiing, Speed Skating, Biathlon and Figure Skating on obverse respectively, NGC PF 68UC, PF 68C (2) and PF 67C

1980年中國發行冬季奧運會精鑄銅幣一套4枚·分別評NGC PF68UC,PF68C(2枚)及PF67C

Estimate HK\$1,500-2,000



1513

China, a pair of official mint gold and silver medals, Wen Shu Buddha, 1995, 1/10oz gold and 1oz silver, the gold medal NGC PF 69UC, silver medal NGC PF 68UC.(2)

1995年佛教聖地五台山文殊菩薩金銀章2枚一組·包括1/10安士金及1安士銀·分別評NGC PF69UC及NGC PF68UC

Estimate HK\$10,000-20,000



1514
China, a pair of gold and silver official mint medals, 1996, Harbin Asian Winter Games, 1/10oz gold and 1oz silver, *the gold medal NGC PF 69UC, silver medal MS68.(2)*

1996年官方制作為紀念哈爾濱亞洲冬季運動會金銀章一對·包括1/10安士金及1安士銀·分別評NGC PF69UC 及MS68

Estimate HK\$5,000-7,000



1515
Taiwan, Peng Ming Min commemorative medal, 1/2 oz gold, 1996, *GBCA MS64.*

1996年台灣首屆民選總統候選人彭明敏半安士金質紀念章, GBCA MS64

Estimate HK\$5,500-6,500



1516
China, a pair of gold and silver 10 yuan, Auspicious Matters, 1997, 1/10oz gold and 1oz silver, *both NGC MS 69.(2)*

1997年中國吉慶有餘金銀幣一對·1/10安士金幣及1安士銀幣·均評NGC MS69

Estimate HK\$5,000-7,000



1517
People's Republic of China, set of gold and silver proof coins, 2007, issued to commemorate the Year of Pig, with the silver weighing 1oz and the gold 1/10 oz, issued by the People's Bank of China, *proof, in original case of issue and with both certificates. Mintage of 80,000 and 60,000 pieces respectively (2 coins)*

2007年人民銀行發行豬年本色金銀幣套裝·內含1/10安士金幣一枚及1安士銀幣一枚·附原盒及証書

Estimate HK\$2,400-3,000



1518*

China, complete set of 12 gold Lunar Horoscope proof coins, 1981-1992, the first one 250 yuan, second 200 yuan, others 150 yuan, weight 8g 22K gold, all with original certificate, no box, generally uncirculated, very rare.(12)

1981-1992中國首輪12生肖精鑄金幣12全·面額首枚為250元·次枚為200·其他則150元·22K純度·每枚重8克·全部均帶證書·缺盒·UNC品相·非常少見

Estimate HK\$220,000-280,000



1519

China, silver panda 5 yuan, 1986, struck to Commemorate the 25th Anniversary of WWF, *NGC PF 69 Ultra Cameo*

1986年世界自然基金會成立25周年紀念5元銀幣·NGC PF69UC

Estimate HK\$850-1,000



1522

People's Republic of China, lot of 2x silver 10 yuan, U.N. Decade for Women, 1985 and 4th United Nations Conference on Women, 1995, *NGC PF69 Ultra Cameo and MS68 respectively (2)*

中國一安士紀念銀幣2枚一組·面值10元·包括85年聯合國婦女10年及95年第4屆聯合國婦女大會·分別評NGC PF69UC 及 MS68

Estimate HK\$1,000-1,500



1520

People's Republic of China, lot of 2 proof coins, 1 yuan, Great Wall, 1982 and a silver medallion for the 70th Anniversary of the Bank of China, *NGC PF67 Ultra Cameo and PF64 Ultra Cameo (2)*

中國精鑄幣一枚及銀章一枚·包括82年長城精鑄幣1元及銀章一枚紀念中國銀行成立70周年·分別評NGC PF67UC 及 PF64

Estimate HK\$1,000-1,300



1523*

People's Republic of China, 10 yuan, silver Chinese horoscope coins (second series), 1988, Lunar Series, Year of the Dragon, come with original certificate of authenticity, *NGC PF68UC*

1988年中國生肖龍年一安士銀幣·面值10元·NGC PF68UC, 附證書

Estimate HK\$1,600-2,400



1521

China PRC. Silver Medal, 1982. BANK OF CHINA 70TH ANNIVERSARY OFFICIAL MINT MEDAL. Diameter 33 mm, weight 15.58 grs. In original presentation box.

1982年為紀念中國銀行成立70周年而發行銀章一枚·重15.58克·附原裝盒

Estimate HK\$3,000



1524*
People's Republic of China, 10 yuan, silver Chinese horoscope coins (second series), 1988, Lunar Series, Year of the Dragon, come with original certificate of authenticity, *NGC PF69UC*
 1988年中國生肖龍年一安士銀幣·面值10元·NGC PF69UC 附證書

Estimate HK\$2,000-2,800



1525*
People's Republic of China, 10 yuan, silver Chinese horoscope coins (second series), 1989 Lunar Series, Year of the Snake, come with original certificate of authenticity, *NGC PF68UC*
 1989年中華人民共和國第蛇年精裝拾圓銀幣·帶證書·NGC PF68UC

Estimate HK\$3,400-4,000



1526*
People's Republic of China, 10 yuan, silver Chinese horoscope coins (second series), 1989 Lunar Series, Year of the Snake, come with original certificate of authenticity, *NGC PF68UC*
 1989年中華人民共和國第蛇年精裝拾圓銀幣·帶證書·NGC PF68UC

Estimate HK\$3,600-4,800



1527
China, silver 1oz 10 yuan, Year of the Snake, 1989, double thickness, *PCGS PR69DCAM*.

1989年蛇年一安士銀幣加厚版·PCGS PR69DCAM
 Estimate HK\$4,500-5,500



1528
People's Republic of China, silver 10 yuan, 1990, Year of the Horse, *NGC PF68 Ultra Cameo*

1990年馬年一安士銀幣一枚·面額10元·NGC PF68
 Estimate HK\$800-1,000



1529
People's Republic of China, silver piedfort panda, 10 yuan, 1991, 10th Anniversary of Panda Coins, *NGC PF69 Ultra Cameo*

1991年熊貓幣發行10周年紀念幣(加厚版)·NGC PF69UC
 Estimate HK\$1,000-1,500



1530*
People's Republic of China, 10 yuan, silver Chinese horoscope coins (second series), 1991, Lunar Series, Year of the Goat, come with original certificate of authenticity, *NGC PF69UC*

1991年中國生肖羊年一安士銀幣·面值10元·NGC PF69UC,附證書

Estimate HK\$2,000-2,800



1533*
People's Republic of China, 10 yuan, silver Chinese horoscope coins (second series), 1993, Lunar Series, Year of the Rooster, come with original certificate of authenticity, *NGC PF69UC*

1993年中國生肖雞年一安士銀幣·面值10元·NGC PF69UC·附證書

Estimate HK\$2,000-2,800



1531*
People's Republic of China, 10 yuan, silver Chinese horoscope coins (second series), 1992, Lunar Series, Year of the Monkey, come with original certificate of authenticity, *NGC PF69UC*

1992年中國生肖猴年一安士銀幣·面值10元·NGC PF69UC·附證書

Estimate HK\$2,000-2,800



1534*
People's Republic of China, 10 yuan, silver Chinese horoscope coins (second series), 1993, Lunar Series, Year of the Rooster, come with original certificate of authenticity, *NGC PF69UC*

1993年中國生肖雞年一安士銀幣·面值10元·NGC PF69UC·附證書

Estimate HK\$2,000-2,800



1532*
People's Republic of China, 10 yuan, silver Chinese horoscope coins (second series), 1992, Lunar Series, Year of the Monkey, come with original certificate of authenticity, *NGC PF69UC*

1992年中國生肖猴年一安士銀幣·面值10元·NGC PF69UC·附證書

Estimate HK\$2,000-2,800



1535*
People's Republic of China, 10 yuan, silver Chinese horoscope coins (second series), 1994, Lunar Series, Year of the Dog, come with original certificate of authenticity, *NGC PF69UC*

1994年中國生肖狗年一安士銀幣·面值10元·NGC PF69UC,附證書

Estimate HK\$2,000-2,800



1536*

People's Republic of China, 10 yuan, silver Chinese horoscope coins (second series), 1994, Lunar Series, Year of the Dog, come with original certificate of authenticity, NGC PF69UC

"1994年中國生肖狗年一安士銀幣·面值10元·NGC PF69UC,附證書"

Estimate HK\$2,000-2,800



1539*

People's Republic of China, 10 yuan, silver Chinese horoscope coins (second series), 1996, Lunar Series, Year of the Rat, come with original certificate of authenticity, NGC PF64UC

1996年中國生肖鼠年一安士銀幣·面值10元·NGC PF64UC, 附證書

Estimate HK\$1,300-2,000



1537*

People's Republic of China, 10 yuan, silver Chinese horoscope coins (second series), 1995, Lunar Series, Year of the Pig, come with original certificate of authenticity, NGC PF68UC

1995年中國生肖豬年一安士銀幣·面額10元·NGC PF68UC, 附證書

Estimate HK\$2,000-2,800



1540*

People's Republic of China, 10 yuan, silver Chinese horoscope coins (second series), 1996, Lunar Series, Year of the Rat, come with original certificate of authenticity, NGC PF67UC

1996年中國生肖鼠年一安士銀幣·面值10元·NGC PF67UC, 附證書

Estimate HK\$2,000-2,800



1538*

People's Republic of China, 10 yuan, silver Chinese horoscope coins (second series), 1995, Lunar Series, Year of the Pig, come with original certificate of authenticity, NGC PF68UC

1995年中國生肖豬年一安士銀幣·面額10元·NGC PF68UC, 附證書

Estimate HK\$2,400-3,200



1541
People's Republic of China, lot of 2x silver 10 yuan, One Country Two Systems, 1997 and Guanyin with Mirror, 1999, NGC PF69 Ultra Cameo and NGC MS69 respectively (2)

中國1安士紀念幣2枚一組·面額10元·包括97年一國兩制及99年滴水觀音·分別評NGC PF69UC 及 NGC MS69

Estimate HK\$1,500-2,000



1542
People's Republic of China, lot of 2x silver pandas, 10 yuan, Shanghai International Coin Expo, 1997 and 30th Anniversary of Modern Commemorative Coins, 2009, NGC MS66 and MS68 (2)

熊貓1安士加字紀念銀幣2枚一組·包括97年上海國際錢幣博覽會及09年現代紀念幣發行30周年·分別評NGC MS66及MS68

Estimate HK\$1,000-1,500



1543
People's Republic of China, a set of gold and silver proof coins, 2008, coloured coins to commemorate the Year of Rat, with the silver weighing 1oz and the gold 1/10 oz, issued by the People's Bank of China, proof, in original case of issue and with both certificates. Mintage of 100,000 and 30,000 pieces respectively (2 coins)

2008年人民銀行發行鼠年彩色金銀幣套裝·內含1/10安士金幣一枚及1安士銀幣一枚·附原盒及証書

Estimate HK\$2,000-2,400



1544
People's Republic of China, lot of 2x silver pandas, 10 yuan, the Shenyang Horticultural Expo, 2006 and the Xian Horticultural Expo, 2011, both coins graded NGC MS68 (2)

熊貓1安士加字紀念銀幣2枚一組·包括06年瀋陽園藝博覽會及11年西安園藝博覽會·均評NGC MS68

Estimate HK\$1,000-1,300



1545
People's Republic of China, lot of 2x silver pandas, 10 yuan, Xian City Bank, 2007 and Agricultural Bank, 2010, both graded NGC MS69 (2)

熊貓1安士加字紀念銀幣2枚一組·包括07年西安銀行及10年農業銀行·均評NGC MS69

Estimate HK\$1,000-1,300



1547
People's Republic of China, lot of 2x silver pandas, 10 yuan, Inauguration of Chinext, 2009 and Financial Workers Union, 2011, NGC MS66 and MS69 respectively (2)

熊貓1安士加字紀念幣2枚一組·包括2009年中國創業版成立及2011年世界經濟人聯盟·分別評NGC MS66及MS69

Estimate HK\$800-1,000



1546
People's Republic of China, lot of 2x silver, 10 yuan and silver medallion, both issued for the Centenary of the Beijing Printing Plant, 2008, NGC MS69 and PF67 Ultra Cameo respectively (2)

中國紀念銀幣1枚及紀念銀章1枚·均紀念2008年北京印刷廠百周年·分別評NGC MS69及PF67UC

Estimate HK\$1,000-1,300



1548
People's Republic of China, lot of 2 silver coins, 10 yuan, 30th Anniversary of the Shenzhen Economic Zone, 2010 and silver panda medallion to Commemorate the 30th Anniversary of Xiamen Special Economic Zone, 2011, NGC PF69 Ultra Cameo and NGC MS68 respectively (2)

中國紀念銀幣1枚及紀念銀章1枚·紀念幣為2010年慶祝深圳經濟特區成立30周年·銀章則紀念2011年廈門經濟特區成立30周年·分別評NGC PF69UC及NGC MS68

Estimate HK\$1,000-1,200



1549

People's Republic of China, lot of 2x silver panda medallions, 20th Anniversary of China's Capital Market, 2010 and Shanghai Gold Exchange, 2011, *NGC MS70 and MS69 respectively (2)*

熊貓1安士加字紀念銀章2枚一組·一枚為2010年中國新興市場20周年紀念·另一枚為2011上海黃金交易所·分別評NGC MS70及MS69

Estimate HK\$1,000-1,500



1550

People's Republic of China, lot of s 2x silver panda medallion, 60th Anniversary of the Aviation Industry and the Opening of the Beijing-Shanghai High Speed Railway, 2011, *both graded MS70 (2)*

熊貓1安士加字紀念銀章2枚一組·一枚為紀念中國航空工業60周年·另外一枚則紀念2011年上海至北京高鐵通車·均評PCGS MS70

Estimate HK\$800-1,000



1551

People's Republic of China, lot of 5x 1 yuan, 1984-1993, commemorate the 70th anniversary of the communist party, 35th anniversary of PRC, 100th anniversary of Mao Zedong, *about uncirculated to uncirculated (5)*

1984-93年人民銀行流通紀念幣5枚一組·面額1元·包括建國35周年·建黨70周年及毛澤東·AU至UNC品相

Estimate HK\$1,200-1,500



1552*

People's Bank of China, silver 50 yuan, 1987, Year of Rabbit, 5 oz silver, mintage 4000, *NGC PF 68UC*.

1987年中國兔年5安士銀幣一枚·面值50元·NGC PF68UC, 發行量4000枚

Estimate HK\$3,300-4,000

A LOW MINTAGE 1989 YEAR OF THE SNAKE 5OZ SILVER PROOF



1553*

People's Bank of China, silver 50 yuan, 1989, Year of Snake, 5 oz silver, mintage 1000 only, NGC PF 68UC.

1989年中國人民銀行蛇年壹佰圓5盎司銀幣·附證書·NGC PF68UC

Estimate HK\$23,000-30,000



1554*

People's Bank of China, silver 50 yuan, 1990, Year of Horse, 5 oz silver, NGC PF 68UC.

1990年中國人民銀行馬年伍拾圓5盎司銀幣·NGC PF68UC

Estimate HK\$6,000-7,000



1555*

People's Bank of China, silver 50 yuan, 1991, Year of Goat, 5 oz silver, NGC PF 67UC.

1991年中國人民銀行羊年伍拾圓5盎司銀幣·NGC PF67UC

Estimate HK\$6,500-8,000



1556*
People's Bank of China, silver 50 yuan, 1992, Year of Monkey, 5 oz silver, mintage 1000, NGC PF 67UC.

1988年中國人民銀行猴年伍拾圓5盎司銀幣·NGC PF67UC

Estimate HK\$6,500-8,000



1559*
People's Bank of China, silver 50 yuan, 1995, Year of Pig, 5 oz silver, mintage 1000, NGC PF 67UC.

1995年中國人民銀行豬年伍拾圓5盎司銀幣·NGC PF67UC

Estimate HK\$12,000-15,000



1557*
People's Bank of China, silver 50 yuan, 1993, Year of Rooster, 5 oz silver, mintage 1000, NGC PF 68UC.

1993年中國人民銀行雞年伍拾圓5盎司銀幣·NGC PF68UC

Estimate HK\$14,000-18,000



1560*
People's Bank of China, silver 50 yuan, 1996, Year of Rat, 5 oz silver, mintage 1000, NGC PF 67UC.

1996年中國人民銀行鼠年伍拾圓5盎司銀幣·NGC PF67UC

Estimate HK\$12,000-15,000



1558*
People's Bank of China, silver 50 yuan, 1994, Year of Dog, 5 oz silver, mintage 1000, NGC PF 68UC.

1994年中國人民銀行狗年伍拾圓5盎司銀幣·NGC PF68UC

Estimate HK\$14,000-18,000



1561*
People's Bank of China, silver 50 yuan, 1997, Year of Ox, 5 oz silver, mintage 1000, NGC PF 68UC.

1997年中國人民銀行牛年伍拾圓5盎司銀幣·NGC PF68UC

Estimate HK\$14,000-18,000



1562*
People's Bank of China, silver 50 yuan, 1999,
 Year of Rabbit, 5 oz silver, mintage 1000, NGC *PF*
67UC.

1999年中國人民銀行兔年伍拾圓5盎司銀幣·NGC
 PF67UC

Estimate HK\$12,000-15,000



1564
Hong Kong, 10 tael pure silver bar, circulated in
 1970's, struck by Po San Bank, circular vignette of
 the Great Wall and four Chinese characters bank
 name 'Po San Bank' on obverse and reverse, *well*
preserved.

70年代香港寶生銀行10兩銀條一枚·保存良好

Estimate HK\$2,200-3,000



1563
Hong Kong, 10 tael pure silver bar, circulated in
 1970's, struck by Po San Bank, circular vignette of
 the Great Wall and two Chinese characters 'Po San'
 on obverse and reverse, *well preserved*.

70年代香港寶生銀行10兩銀條一枚·保存良好

Estimate HK\$2,200-3,000

**ONE OF THE OLDEST BANKNOTES AVAILABLE TO COLLECTORS - THE YUAN
DYNASTY (1279-1368) 'ZHI YUAN TONG BAO'**

存世最早的紙幣 - 至元通行寶鈔!



1565

Yuan Dynasty, Zhi Yuan Tong Xing Bao Chao, 2 kuan, large sized, black on mulberry bark paper, large red chops, (Pick unlisted, Smith & Matravets C167-1), *PCGS Currency 10 Very Good, Splits, Tears and Repairs, very rare.*

元代至元通行寶鈔·面值貳貫·PCGS Currency 10 Very Good, 有裂及修補

Estimate HK\$180,000-250,000



1566
Ming Dynasty, Da Ming Bao Chao, 1 kuan, 1368-1399, black text on grey mulberry paper, red rectangular seals top and bottom, 10 strings of cash at centre, (Pick AA10), *good to very good, pieces missing within the body, the right side rough with tears and folds. Sold as seen*

大明寶鈔·1貫·G至VG品相·紙身有缺·右紙邊有損及摺·敬請預覽·售後不接受退貨

Estimate HK\$15,000-20,000



1568
Ming Dynasty, Da Ming Bao Chao, 1 kuan, Hong Wu era(1368-99), large format, black on mulberry bark paper, red seals, (Pick AA10), *PMG 35 Very Fine, rare.*

大明寶鈔·1貫·PMG35, 罕有

Estimate HK\$30,000-45,000



1567
Ming Dynasty, Da Ming Bao Chao, 1 kuan, 1368-1399, black text on grey mulberry paper, red rectangular seals top and bottom, 10 strings of cash at centre, (Pick AA10), *PMG 30 Very Fine, the bottom edge rough and the bottom right corner missing as per the photo*

大明寶鈔·1貫·PMG30·右上缺角·紙邊有微損

Estimate HK\$25,000-30,000



1569*
Ming Dynasty, Da Ming Bao Chao, 1 kuan, 1368-1399, black text on grey mulberry paper, red rectangular seals top and bottom, 10 strings of cash at centre, (Pick AA10), *PMG 35 Choice Very Fine (small hole at centre panel and small piece missing on the centre of the right border)*

大明通行寶鈔·1貫·PMG35

Estimate HK\$30,000-40,000

**A HIGH GRADE MING NOTE IN PMG
45NET**

品相良好大明寶鈔一枚·PMG45NET

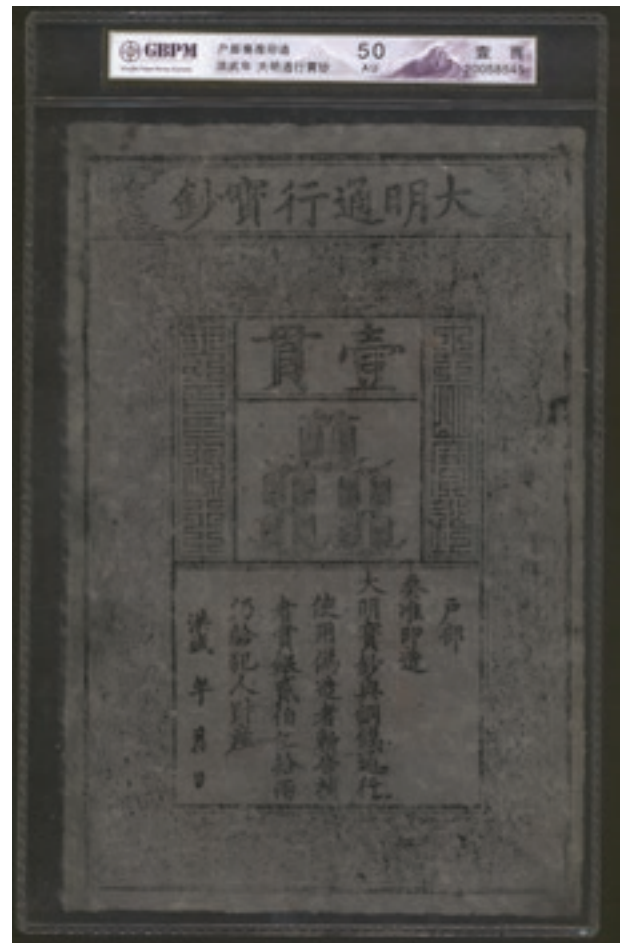


1570
Ming Dynasty, Da Ming Bao Chao, 1 kuan,
1368-99, (Pick AA10), PMG 45NET, repaired, choice
extremely fine and rare.

大明寶鈔·1貫·PMG45NET, 有修補·罕有
Estimate HK\$50,000-55,000

A HIGH GRADE MING NOTE

一枚品相良好的大明寶鈔!



1571
Ming Dynasty, Da Ming Bao Chao, 1 kuan,
Hongwu era(1368-1398), large vertical format, black
on mulberry bark paper, (Pick AA10), *well preserved,*
GBPM holder AU50, *rare.*

明代大明寶鈔·面值1貫·直式·GBPM AU50, 罕有
Estimate HK\$45,000-65,000

FANTASTIC MING NOTE IN PMG 53
PMG53高分大明寶鈔一枚!



1572
Ming Dynasty, Da Ming Bao Chao, 1 kuan,
 1368-1399, black text on grey mulberry paper, red rectangular seals top and bottom, 10 strings of cash at centre, (Pick AA10), *PMG 53 About Uncirculated (small holes and stains). Fantastic high grade and rarely offered*
 大明寶鈔·1貫·PMG53·有小孔·罕有的高評分
 Estimate HK\$45,000-55,000

A SUPERB MING DYNASTY 1 KUAN
NOTE GRADED PMG 55EPQ. THE
HIGHEST GRADED NOTE WITH AN
EPQ STATUS!

PMG55EPQ 高分大明寶鈔壹貫·罕見品相



1573
Ming Dynasty, Da Ming Bao Chao, 1 kuan,
 1368-1399, black text on grey mulberry paper, red rectangular seals top and bottom, 10 strings of cash at centre, (Pick AA10), *PMG 55EPQ About Uncirculated. The second highest grade in the PMG population report with only one note graded higher at 58. This means 55EPQ is the highest graded with the coveted 'EPQ' status and as such a superb and choice item*
 大明寶鈔·1貫·PMG55EPQ·有小孔·罕有的高評分
 Estimate HK\$60,000-80,000

TOP DENOMINATION ‘HU BU GUAN PIAO’ FIFTY TAEELS OF 1855 IN DECENT GRADE.

高面額伍拾兩戶部官票·少見!



1574

Hu Bu Guan Piao, 50 taels, 1855, prefix ‘Qi’ serial number 10470, vertical format, blue on white paper, facing dragons left and right, ocean waves at bottom, large red seals at left, right and centre, ‘Nan Ho’ over stamped in red, various brush ink annotations on the reverse, (A13c), PCGS Currency 30 Very Fine, the largest denomination of the Guan Piao series and a decent condition for type. Rare

1855年咸豐戶部官票50兩·加蓋紅字南河字樣·PCGS Currency 30, 罕有的大型高面值票

Estimate HK\$230,000-250,000



1575
Taiwan, Tainan Official Silver Note, 10 yuan,
 1895, serial number 383, (Pick 1906a), *ACCA*
55NET Fine (Tooled, faded). Sold as is, no return.
 1895年台南官銀票10元·編號383·ACCA 55NET
 Estimate HK\$22,000-25,000



1576
Private Issue, Wan Yi Chuan, 1 yuan, 1908, prefix
 'Fu' serial number 1161, (Pick unlisted), *NPGS 45*
extremely fine.
 光緒時期萬義川銀號1串文, NPGS45
 Estimate HK\$3,200-3,800



1577
Koan Yuan Bank, 5 yuan, Year of Xuantong,
 remainder, (Pick unlisted), *NPGS 50 About*
Uncirculated.
 宣統年月廣源銀號五元庫存票, NPGS 50 AU
 Estimate HK\$4,500-5,000



1578
The Shun Yee Savings Bank, 1 yuan, 1908,
 Hankow, serial number AB0534, (Pick unlisted),
PCGS Currency 15 Fine
 光緒34年信義儲蓄銀行漢口一元, PCGS Currency 評
 15
 Estimate HK\$25,000-30,000



1579
The Chung Hwa Republic, 10 dollars, ND (1896),
 serial number 8199, (Pick unlisted), *PCGS Banknote*
Grading 63 Choice Uncirculated Details (minor worm
bite)
 中華民國金幣拾元, PCGS Banknote 63 Details, 罕有
 Estimate HK\$16,500-17,500



1580
The China & South Sea Bank, 1 yuan, 1921, Specimen, red serial number 00000, stone dial at centre, (Pick A121s), *PMG 66EPQ*.
民國十年中南銀行壹圓美鈔版樣票 · PMG66EQQ
Estimate HK\$4,500-6,500



1583
China and South Sea Bank Limited, \$1, Shanghai, 1927, serial number Z671427, vertical format, the 'Five Maiden' design, (Pick A126a), *PMG 53 About Uncirculated and high grade for type*
1927年中南銀行1元 · 編號Z671427 · PMG53, 高評級
Estimate HK\$8,000-10,000



1581
The China & South Sea Bank, 5 yuan, 1921, Specimen, red serial number 000000, stone dial at left, (Pick A122s), *PMG 65EPQ*.
民國十年中南銀行伍圓美鈔版樣票 · PMG65EPQ
Estimate HK\$5,500-7,500



1584
The China and South Sea Bank Limited, 10 yuan, Shanghai, 1927, serial number Z028070, vignettes of five women on obverse and reverse, (Pick A129), *good, large area of repair at top left of centre*.
1927年中南銀行10元 · 上海地名 · 編號10542 · G品相 · 有極大地方有修補過
Estimate HK\$600-800



1582
The China & South Sea Bank, 10 yuan, 1921, Specimen, red serial number 000000, stone dial at right, (Pick A123s), *PMG 64EPQ*.
民國十年中南銀行拾圓美鈔版樣票 · PMG64EPQ
Estimate HK\$6,000-8,000



1585
China and South Sea Bank, 10 yuan, 1927, serial number Z891872, (Pick A129), *fine*
1927年中南銀行10元 · 編號Z891872 · F品相
Estimate HK\$1,000-2,000



1586
Territorial Development Bank of China, Uрга, 5 yuan, remainder, 1915, serial number 06221, (Pick 574), *uncirculated and rare.*

1915年殖邊銀行5元·庫倫地名·庫存票·編號03221·UNC品相

Estimate HK\$12,000-15,000



1587
Bank of Territorial Development a group of 8 notes, mixed denominations, 10 cents to 10 dollars, viewing recommended VG-AU(8)

殖邊銀行紙幣一組八枚·均VG-AU·建議預覽

Estimate HK\$1,400-1,800



1588
Bank of Territorial Development, 1 yuan, remainder, 1915, serial number A253397, and also \$5 and \$10, Shanghai, 1914, serial number S0050056 and S0006015 respectively, (Pick 582r, 567n, 568n), *the first good extremely fine and the other two about very fine (3)*

殖邊銀行一元及殖邊銀行兌換券五元及拾元券·GEF及AVF

Estimate HK\$1,600-2,000



1589
Industrial Development Bank of China, 1 yuan, specimen, 1921, serial number 000000, (Pick 491s), PMG 66EPQ Gem Uncirculated, scarce

1921年勸業銀行1元樣鈔·PMG66EPQ

Estimate HK\$4,000-5,000



1590
The Agricultural and Industrial Bank of China, 1 chiao, 1927, Tientsin, serial number 1667793, (Pick A92b), *extremely fine*

1927年中國農工銀行一角·天津地名·編號1667793·EF品相

Estimate HK\$1,000-1,500



1591
The Agricultural and Industrial Bank of China,
1 chiao and 2 chiao, 1927, Tientsin, serial number
2141482 and 2201345 respectively, (Pick A92, A94),
extremely fine to about uncirculated.(2)

1927年中國農工銀行1角及2角·天津地名·編號
2141482及2201345·EF至AU品相

Estimate HK\$1,000-1,500



1592
The Commercial Bank of China, 1 yuan, 1920,
Shanghai, serial number B151758, (Pick 1a), *good
very fine.*

1920年中國通商銀行1元·上海地名·編號B151758·F
品相

Estimate HK\$3,800-4,200

**INAUGURAL AUCTION OF
THE LUXURY HANDBAGS
AND ACCESSORIES**

斯賓克 首次精品手袋
及飾品拍賣

18.04.2018 | HONG KONG



1593

The Commercial Bank of China, 10 yuan, 1920, Shanghai, serial number Q02379R, (Pick 6b), *minor repair at centre, about extremely fine.*

1920年中國通商銀行10元·編號Q02379R·中間有微修·EF品相

Estimate HK\$13,000-18,000

RARE HIGH DENOMINATION \$50 SPECIMEN OF 1920

中國通商銀行伍拾圓樣票一枚·少見



1594

The Commercial Bank of China, \$50, specimen, 15.1.1920, control number F7688, (Pick 7s), *PMG 64NET; previously mounted, staple holes, rare.*

1920年中國通商銀行50元樣鈔·PMG64NET, 有膠水漬及針孔·罕有

Estimate HK\$23,000-28,000



1595
The Commercial Bank of China, 1 yuan, 1929, Shanghai, serial number K226996, God of Wealth at right, (Pick 11), *good very fine*
1929年中國通商銀行1元·上海地名·編號K226996·GVF品相

Estimate HK\$1,500-2,000



1598
The National Industrial Bank of China, a set of 1, 5, 10 yuan Specimen, 1931, running horse at centre, (Pick 531-3s), PMG 66, 58 and 67 respectively, all with EPQ, *rare.*(3)

民國二十年中國實業銀行壹、伍、拾圓樣票·分別為PMG66·58及67·均有EPQ

Estimate HK\$15,000-20,000



1596
The National Industrial Bank of China, a set of 1, 5, 10 yuan Specimen, 1924, running horse at left, centre and right respectively, (Pick 525-7s), 1 and 5 yuan PMG 66EPQ, 10 yuan 65EPQ, *rare.*(3)

民國十三年中國實業銀行一組三枚壹、伍及拾圓美鈔版樣票·壹圓及伍圓PMG66EPQ·拾圓PMG65EPQ

Estimate HK\$15,000-20,000



1599
The National Industrial Bank of China, 1 yuan, 1931, Tientsin, serial number M486599B, (Pick 531), *bottom repaired, extremely fine*

1931年中國實業銀行1元·天津地名·編號M486599B·有修補·EF品相

Estimate HK\$4,000-4,500



1597
National Industrial Bank of China, 1 yuan, 5 yuan and 10 yuan, 1931, Shanghai, serial number P065835A, P929300A and P260498 respectively, (Pick 531, 532, 533), 1 yuan *tape repaired and ragged edge, others very good to very fine.*(3)

中國實業銀行 1, 5, 10元, VG-F, 1元有膠紙修補

Estimate HK\$500-1,000



1600
The National Commercial Bank Ltd., 1 yuan, specimen, 1.10.1923, with extra paper at top, (Pick 517s), PMG 65EPQ *Gem Uncirculated.*

民國十二年浙江興業銀行兌換券壹圓帶邊紙樣票·PMG65EPQ

Estimate HK\$8,000-9,000



1601
Market Stabilization Currency Bureau, 20
 coppers, 1915, serial number 657887, Ching Chao
 overprinted on Shantung, Temple of Heaven at
 right, Summer Palace at left, (Pick 600a), *PMG 64*.
 民國四年財政部平市官錢局當拾銅元貳拾枚·山東改京
 兆地名·編號657887·PMG64

Estimate HK\$2,000-3,000



1604
Market Stabilization Currency Bureau, 10
 coppers, 1919, serial number 0499422, (Pick 604a),
PMG 64 Choice Uncirculated
 1919年財政部平市官錢局銅元10枚·編號0499422·
 PMG64

Estimate HK\$500-800



1602
Market Stabilization Currency Bureau, 100
 coppers, 1915, serial number 493121, Kiangsi,
 Temple of Heaven at right, Summer Palace at left,
 (Pick 603f), *PMG 64*.
 民國四年財政部平市官錢局當拾銅元壹佰枚·江西地
 名·編號493121·PMG64

Estimate HK\$1,500-2,000



1605
Market Stabilization Currency Bureau, 10
 coppers, 1921, serial number 0031269, Temple of
 Heaven at right, Summer Palace at left, (Pick 607A),
PMG 65EPQ.
 民國十年財政部平市官錢局當拾銅元拾枚·京兆地名·
 編號0031269·PMG65EPQ

Estimate HK\$1,000-2,000



1603
Market Stabilization Currency Bureau, 100
 coppers, 1915, serial number 642259, Honan,
 Temple of Heaven at right, Summer Palace at left,
 (Pick 603e), *PMG 65EPQ*.
 民國四年財政部平市官錢局當拾銅元壹佰枚·河南地
 名·編號642259·PMG65EPQ

Estimate HK\$1,500-2,000



1606
Market Stabilization Currency Bureau, 20
 coppers, 1921, serial number 0381652, Ching Chao,
 Temple of Heaven at right, Summer Palace at left,
 (Pick 608a), *PMG 64*.
 民國十年財政部平市官錢局當拾銅元貳拾枚·京兆地
 名·編號0381652·PMG64

Estimate HK\$2,000-3,000



1607
Market Stabilization Currency Bureau, 10 coppers, 1923, serial number 3512940, Temple of Heaven at right, Summer Palace at left, (Pick 612a), *PMG 66EPQ*.

民國十二年財政部平市官錢局當拾銅元拾枚·京兆地名·編號3512940·PMG66EPQ

Estimate HK\$800-1,500



1610
The Frontier Bank, 1 yuan, 1925, Mukden, serial number M605856A, (Pick S2569a), *about very fine*.

1925年邊業銀行1元·奉天地名·編號M605856A·AVF品相

Estimate HK\$1,000-1,500



1608
Ministry of Finance National Bonds, lot of 2, dated 1927, 1 yuan serial number 0881320 and 10 yuan serial number 662654, *both good extremely fine (2)*

Estimate HK\$1,000-1,300



1609
Military Treasury Note, \$1, 1927, serial number 1868780, (Pick not listed), *PMG 58EPQ Choice About Uncirculated. Ex. Allen Berk Collection*

1927年國民政府財政部國庫券1元·編號1868780·PMG58EPQ, 源出Allen Berk集藏

Estimate HK\$2,600-3,000



1611
Frontier Bank, \$100 specimen, 1925, serial number 000000, (Pick S2575s), *uncirculated*

1925年邊業銀行100元樣鈔·UNC品相

Estimate HK\$11,000-13,000



1612
Frontier Bank, uniface obverse and reverse proof on card for 1 and 5 yuan, 1925, (Pick S2569p and S2571p), *each sides graded PMG 64, 65EPQ, 66EPQ and 66EPQ (2 pairs altogether)*

民國十四年邊業銀行壹圓·伍圓正反面試印票·一組4枚·PMG 64, 65EPQ, 66EPQ及66EPQ

Estimate HK\$5,500-6,500



1613

Mixed lot, lot of 3 notes, including: 2x 1 yuan and 5 cent, Provincial Bank of Chihli, 1 yuan, 1926, Tientsin, serial number 0003134, Ningpo Commercial and Savings Bank, 1 yuan, 1933, serial number N179238H and Bank of Manchuria, 5 cents, 1923, serial number 1645145, (Pick 594, S1288, S2940), *very good to fine* (3)

中國紙幣3枚一組·包括1923年東三省銀行兌換券5分·1933年四明銀行1元及1926年直隸省銀行1元·VG至F品相

Estimate HK\$600-1,000



1614

Republican Era, lot of 3 notes consisting of: National Industrial Bank of China, 1 yuan, Shanghai, 1931 serial number M365053F, Ningpo Commercial & Savings Bank, 1 yuan, Shanghai, 1933, serial number B067630U, The China and South Sea Bank Limited, 5 yuan, Shanghai, 1927, serial number BR012765, (Pick 531b, 550, A124a), *good fine, very fine and very good respectively* (3)

中國實業銀行, 四明銀行1圓, 中南銀行5圓, 一組3枚·品相不一, 敬請預覽

Estimate HK\$1,500-2,000



1615

Bank of China, \$1, Shantung, 1913, serial number L525343, also 2 notes with Tibetan overprints from Central Bank of China, Market Stabilisation Bureau, 50 coppers, 1915 and Bank of Hopei, 5 yuan, Tientsin, 1934, *the Shantung \$1 very good to fine, the others very fine to extremely fine, sold as seen no returns* (5)

中國紙幣5枚一組·包括財政部平市官錢局銅元50枚·中央銀行1元及50元加蓋藏文·中國銀行兌換券1元山東地名及河北省銀行5元·品相VG至EF·敬請預覽·售後不接受退貨

Estimate HK\$1,200-1,500



1616

Agricultural Bank of the Four Provinces, 1 chiao, ND(1933), serial number AG 234102, (Pick A84a), PMG 65EPQ Gem Uncirculated. *Very scarce in this condition*

1933年四省農民銀行1角·編號AG234102, PMG65EPQ

Estimate HK\$3,500-5,000



1617
Agricultural Bank of the Four Provinces, 2 chiao, 1933, serial number N361572, (Pick A85a), PMG 65EPQ Gem Uncirculated. *Very rare in this grade*
1933年四省農民銀行二角·編號N361572, PMG65EPQ
Estimate HK\$5,000-7,000



1618
Farmers Bank of China, a lot of 3 notes including 10 cents and 2 signature types 20 cents, 1935, (Pick 455, 456), 10 cents uncirculated, 20 cents with stains and very fine. (3)
1935年中國農民銀行紙幣3枚一組·包括一角及二角兩枚(不同簽名)·一角UNC品相·二角兩枚VF品相
Estimate HK\$1,000-1,500



1619
The Farmers Bank of China, 1 jiao and 5 jiao, 1935-36, serial number DH018484 and AV 030779 respectively, (Pick 455, 460), uncirculated. (2)
1935-36年中國農民銀行一角及五角一對·編號DH018484,及AV030779, UNC品相
Estimate HK\$1,000-1,500



1620
Farmers Bank of China and Kwantung Provincial Bank, lot containing a 10 cents from each bank, dated 1937 and 1934, serial number ML295566 and A8580482 respectively, (Pick 461 and S2431a), both notes PMG 66EPQ Gem Uncirculated (2)
民國時期紙幣2枚一組·面值均為一角·包括農民銀行及廣州市立銀行·編號ML295566及A8580482, 均評PMG66EPQ

Estimate HK\$500-700



1621
The Farmers Bank of China, group of 7 notes consisting of: 10 and 20 cents, 1 yuan (2), 5 yuan and 10 yuan (2), (Pick 457, 458, 459a2, 461, 462, 463, 464), the 5 yuan about extremely fine, others generally uncirculated, a few with toning. (7)
中國農民銀行紙幣7枚一組·面值包括一角、二角、1元(2枚)、5元及10元(2枚)·5元AEF品相·其餘則UNC品相·部分有黃

Estimate HK\$2,000-2,500



1622
The Farmers Bank of China, 20 yuan, 1940, serial number E 489888, (Pick 465), about uncirculated.
1940年中國農民銀行20元·編號E489888·AU品相
Estimate HK\$1,500-2,500



1623
Farmer's Bank of China, 100 yuan, 1942, serial number AD840591, (Pick 480), *PMG 64 Choice Uncirculated*.

1942年中國農民銀行100元·編號AD840591·PMG64
Estimate HK\$2,200-3,000



1626
Ta-Ching Government Bank, \$1, Hankow, 1.6.1907, serial number D50771, rare to have double signatures on reverse, (Pick A66), *CNCs 50EPQ*.

1907年大清戶部銀行1元·漢口地名·編號D50771·背帶簽名·罕有·CNCs 50EPQ
Estimate HK\$5,000-5,500



1624
Farmers Bank of China, group of 4x 10 yuan saving coupons, 1944, serial number C628220-23, (Pick unlisted), *toned, pinholes, uncirculated. (4)*

1944年中國農民銀行10元連號4枚一組·編號C628220-23·UNC品相·有黃及有針孔
Estimate HK\$500-800



1627
The Ta-Ching Government Bank, one dollar, remainder, 1907, Hankow, serial number 2808, (Pick A66), *uncirculated*.

1907年大清戶部銀行1元·庫存票·漢口地名·編號2808·UNC品相
Estimate HK\$5,000-6,000



1625
The Ta-Ching Government Bank, one dollar, 1906, Hankow, serial number B84578, stamp cancelled, (Pick A66), *about very fine*.

1907年大清戶部銀行1元·漢口地名·編號B84578·VF品相·有黃
Estimate HK\$10,000-15,000



1628
The Ta-ching Government Bank, 5 dollars, 1906, Tientsin, stamp cancelled specimen, (Pick A67), *repaired, split at right border, extremely fine*

1906年大清戶部銀行5元樣鈔·天津地名·VF品相·有修補
Estimate HK\$13,000-18,000



1629
Bank of China, 1 yuan, 1912, punch holes cancelled specimen, serial number A175276, Three Eastern Province, (Pick 251s), *PCGSB 53 About Uncirculated Details, rare.*

1912年中國銀行兌換券1元樣鈔·打孔註銷·東三省地名·編號A175276·PCGSB 53·罕有

Estimate HK\$15,000-20,000



1632
Bank of China, \$1, 1913, Shantung, serial number L114745, (Pick 30c), *about fine.*

1913年中國銀行兌換券1元·山東地名·編號L114745, AF品相

Estimate HK\$1,000-1,500



1633
Bank of China, 1 yuan, 1913, Shantung, serial number L566573, (Pick 30c), *very fine*

1913年中國銀行1元·山東地名·編號L566573, VF品相

Estimate HK\$6,500-7,500

1630
Bank of China, 5 yuan, 1912, specimen, serial number 000000, (Pick 26t), *PMG 58 Choice About Uncirculated, rare.*

1912年中國銀行兌換券5元樣鈔·PMG58·少有

Estimate HK\$12,000-15,000



1631
Bank of China, 10 yuan, 1912, Canton, serial number F144172, (Pick 27b), *PMG 30 Very Fine.*

1912年中國銀行兌換券10元·廣東地名·編號F144172·PMG30

Estimate HK\$10,000-15,000



1634
Bank of China, \$1, 1913, serial number L306570, postliminary issue, Chinese place name 'Shantung' overprinted at left and right, without English branch name, portrait of Huangdi in oval frame at left, (Pick 30e), *PMG 35, choice very fine, rare.*

民國二年中國銀行兌換券壹圓·加蓋山東地名·PMG35·少見

Estimate HK\$15,000-20,000



1635
Bank of China, \$1, Canton, 1913, serial number M086097, Huangdi at left, (Pick 30a), *crisp very fine, multiple small rust spots and 3 small rust holes*

1913年中國銀行兌換券1元·廣東地名·編號 M086097·原裝VF品相·有微銹斑及有3個小孔

Estimate HK\$1,500-2,000



1636
Bank of China, \$1, Canton, 1913, serial number M341996, Huangdi at left, (Pick 30a), *approaching very fine, no holes or graffiti and attractive*

1913年中國銀行兌換券1元·廣東地名·編號 M341996·VF品相·無破爛及無穿

Estimate HK\$2,500-3,000

A RARE AND POPULAR HUANGDI \$5 SPECIMEN OF 1913

一枚少見中國銀行兌換券「黃帝像」伍圓樣票·PMG65EPQ



1637
Bank of China, \$5, 1913, Specimen, red serial number 00000, portrait of Huangdi in oval frame at left, pavilion at right, (Pick 31s), *PMG 65 EPQ, scarce.*

民國二年中國銀行兌換券伍圓樣票PMG65EPQ·少見

Estimate HK\$55,000-65,000



1638
Bank of China, \$5, new red bank name overprinted on the Provincial Bank of Kwangtung Province, serial number 507199, 1913, (Pick 29), *uneven edges, about very fine.*

1913年廣東省銀行兌換券5元紅色加蓋中國銀行·編號507199·AVF 品相

Estimate HK\$1,500-2,000



1640
Bank of China, \$10, new red bank name overprinted on the Provincial Bank of Kwangtung Province, serial number 601594, 1913, (Pick 29A), *ragged edges, minor repair on top right corner, scarce.*

1913年廣東省銀行兌換券10元紅色加蓋中國銀行·編號601594·右上角有微修·少見

Estimate HK\$5,000-7,000



1639
Bank of China, \$5, new black bank name overprinted on the Provincial Bank of Kwangtung Province, serial number 801875, 1913, (Pick 29), *tear on right and minor repaired, about fine and rare.*

1913年廣東省銀行兌換券5元紅色加蓋中國銀行·編號801875·有微修·AF品相·罕見

Estimate HK\$2,500-3,500

A RARE YUAN SHIH KAI \$10 OF 1914

少見袁世凱像拾圓庫存票



1641

Bank of China, 10 yuan, 1914, serial number Q353735, remainder, Yuan Shih Kai in oval frame at centre, (Pick 35r), PMG 25 *very fine, very rare*.

民國三年中國銀行拾圓編號Q353735·PMG25·少見

Estimate HK\$25,000-35,000



1642

Bank of China, 10 yuan, no date (1914), serial number Q373483, remainder, (Pick 35), CNCS 50EPQ, *rare*.

1914年中國銀行10元·編號Q373483·CNCS 50EPQ, 罕有

Estimate HK\$23,000-28,000

A CHOICE \$1 SPECIMEN FROM THE HUANGDI SERIES OF 1915

少見「黃帝像」壹圓樣票！



1643

Bank of China, \$1, 1915, Specimen, red serial number 000000, small format, portrait of Huangdi in oval frame at left, (Pick 37Ds), PMG 64, choice uncirculated, rare.

民國四年中國銀行小銀元券壹圓樣票·PMG64

Estimate HK\$20,000-25,000

A SCARCE 1915 'HUANGDI' \$5 SPECIMEN IN PMG 66EPQ

少見民國四年「黃帝像」伍圓樣票



1644

Bank of China, \$5, 1915, Specimen, red serial number 000000, small format, portrait of Huangdi in oval frame at left, (Pick 37Es), PMG 66EPQ, gem uncirculated, very rare.

民國四年中國銀行小銀元券伍圓樣票·PMG66EPQ

Estimate HK\$25,000-30,000



1645

Bank of China, \$5, 1917, Specimen, red serial number 000000, Tientsin, Paifang and buildings in oval frame at left, Chinese place name overprinted left and right, (Pick 39s), PMG 65EPQ, rare.

民國六年中國銀行拾圓樣票·天津地名·PMG65EPQ

Estimate HK\$15,000-20,000

A RARE HIGH DENOMINATION \$100 DATED 1918

少見民國七年天津壹佰圓流通票！



1646

Bank of China, 100 yuan, Tientsin, 1918, serial number 009432, black on multicolour, gateway at right, value at corners, reverse purple, (Pick 54C), original about very fine, and an extremely rare and early high denomination note.

1918年中國銀行100元·天津地名·編號009432·原裝·AVF品相·極罕之早期高額鈔票

Estimate HK\$42,000-50,000



1647
Bank of China, a pair of 5 yuan and 10 yuan, 1918, Foochow, serial number A351286 and A400353 respectively, (Pick 51A, 52c), *good to very good.*(2)
1918年中國銀行1元及5元一對·福州地名·編號A351286及A400353, G至VG品相

Estimate HK\$300-800



1650
Bank of China, uniface obverse and reverse proof on card for 5 yuan, Shanghai, 1918, Peking Pagoda at centre, (Pick 52k), *uncirculated, very minor toning on the card not affecting the note (1 pair)*

1918年中國銀行5元·正反面樣鈔一對·印於卡紙上·上海地名·UNC品相·有極微黃於卡紙上但不影響鈔票本身

Estimate HK\$3,500-4,000



1648
Bank of China, 10 yuan, 1918, Tientsin, serial number B496738, (Pick 53p(2)), *about extremely fine.*
1918年中國銀行10元·天津地名·編號B496738, AEF品相

Estimate HK\$500-800



1651
Bank of China, 1 yuan, 1918, Specimen, blue serial number 000000, Kiangsi, Temple of heaven at centre, (Pick 51s2), *PMG 66EPQ, rare.*

民國七年中國銀行壹圓樣票·江西地名·PMG66EPQ

Estimate HK\$5,000-7,000



1649
Bank of China, 5 yuan, 1918, Specimen, red serial number 000000, Chekiang, Summer Palace in oval frame at centre, (Pick 52sl), *PMG 64, choice uncirculated, rare.*

民國七年中國銀行伍圓樣票·浙江地名·PMG64

Estimate HK\$10,000-15,000



1652
Bank of China, 5 yuan, remainder, 1919, without serial number, (Pick 59r), *PMG 64 Choice Uncirculated and scarce*

1919年中國銀行5元·庫存票·無編號·PMG64

Estimate HK\$1,300-1,500



1653
Bank of China, 10 yuan, Shanghai, 1924, serial number D903268, (Pick 62), PMG 55 About Uncirculated, scarce in this condition

民國十三年中國銀行拾圓加蓋上海地名·編號 D903268·PMG55·少見

Estimate HK\$5,500-7,000



1656
Bank of China, 10 yuan, 1941, serial number A104097, printed by Dah Tung Book Co. Ltd, (Pick 95), PMG 66EPQ Gem Uncirculated

1941年中國銀行大東版拾圓PMG66EPQ

Estimate HK\$1,600-2,000



1654
Bank of China, lot of 3, including 1 yuan and 10 yuan, 1936, serial number AB382766 and 533339, 5 yuan, remainder, 1919, (Pick 59, 78, 81), generally about uncirculated or better.(3)

中國銀行紙幣3枚一組·包括1936年1元及10元·1919年5元·庫存票·5元有黃及左邊有銹漬·AU品相·其餘則UNC品相

Estimate HK\$2,000-2,500



1657
Bank of China, 500 yuan, specimen, 1942, serial number 00000, (Pick 99s), PMG 63 NET Choice Uncirculated (previously mounted) 1942年中國銀行500元樣鈔·PMG63NET, 有膠水漬

Estimate HK\$5,500-6,500



1655
Bank of China, 5 yuan, 1941, serial number B639226, (Pick 93), PCGS Currency 65PPQ Gem New.

1941年中國銀行5元·編號B639226·PCGS Currency 65PPQ

Estimate HK\$4,200-4,800



1658
Central Bank of China, 5 yuan, specimen, 1923, serial number 000000, (Pick 173s), about uncirculated. 1923年中央銀行5元樣鈔·AU品相

Estimate HK\$1,000-1,500



1659
Central Bank of China, \$10, specimen, 1923, serial number 000000, (Pick 176s), uncirculated

1923年中央銀行10元樣鈔·UNC 品相

Estimate HK\$3,000-3,500

VERY RARE CENTRAL BANK OF CHINA \$100 SPECIMEN, SUI CHOW, 1923.

少見十二年中央銀行壹佰圓樣票·韶洲地名!



1660

Central Bank of China, \$100, colour trial specimen, Sui Chow, 1923, serial number 000000, lilac and multicolour, Sun Yat Sen at centre, (Pick 179Acts), PMG 66EPQ Gem Uncirculated. A very rare large denomination colour trial note especially in this high grade

1923年中央銀行100元試色樣票·韶州地名·PMG66EPQ, 極罕的大面額試色票並獲得高評分

Estimate HK\$24,000-28,000



1661

The Central Bank of China, 5 yuan, 1926, Fukien, serial number V199086, (Pick 183b), about uncirculated

1926年中央銀行5元·福建地名·編號V199086·AUNC品相·有黃

Estimate HK\$2,000-2,500



1662

Central Bank of China, \$5, 1928, serial number SV398155B, Shanghai, red Chinese character overprinted at left and right, (Pick 196b), PCGS Banknote Grading 64 Choice Unc. A rare type

1928年中央銀行5元·上海地名·編號SV398155B·PCGS Banknote Grading 64

Estimate HK\$2,000-3,000



1663
The Central Bank of China, 1 yuan, 1936, serial number 558829 N/E, Sun Yat Sen at left, Pass for Nanking Military Government, faded, (Pick 212A), *Fine*
 民國二十五年中央銀行南京軍政府軍隊歸來證壹圓·正面退色·F

Estimate HK\$600-1,000



1664
Central Bank of China, 1 yuan, 1936, serial number 741691, without prefix, (Pick 211a), *PCGS Banknote Grading 64 Choice Unc.*
 1936年中央銀行1元·無字軌編號741691·PCGS Banknote Grading 64

Estimate HK\$1,000-1,500



1665
Central Bank of China, a pair of 5 yuan and 50 yuan, 1935-36, Szechuan and Tibetan overprinted issue, serial number A1502510 and C/C 058775L, (Pick 207, 219c), 5 yuan about fine, 50 yuan about uncirculated.(2)
 1935-36年中央銀行5元及50元·編號A1502510及C/C 058775L, VF至AU品相

Estimate HK\$1,000-1,500



1666
Central Bank of China, a pair of 10 yuan, 1940, ERROR MISMATCH SERIAL NUMBERS, both notes with the same mismatched serial numbers D448831H/D448821H, (Pick 228), *graded PMG 58 and 64, unusual (2)*

1940年中央銀行10元紙幣一對·均左右號碼不符錯體·編號同為D448831H/D448821H, 分別評PMG58及64

Estimate HK\$3,000-4,000



1667
Central Bank of China, 500 yuan, 1944, serial number A/L 559782-783D, printed by Waterlow and Sons, (Pick 265), *both graded 64EPQ Choice Uncirculated (2)*

1944年中央銀行華德路版500元連號2枚·編號A/C559782-783D·均評PMG 64EPQ (2)

Estimate HK\$2,000-3,000



1668
Central Bank of China, 400 yuan, 1945, serial number CY 841973, (Pick 280), *minor handling mark, uncirculated.*

1945年中央銀行400元·編號CY841973, 微軟折·UNC品相

Estimate HK\$1,000-1,800

A VERY RARE PAIR OF SINKIANG 50 AND 100 YUAN ISSUED BY THE CENTRAL BANK OF CHINA IN 1945

罕見民國三十四年中央銀行新疆流通票一對



1669

Central Bank of China, pair of 50 and 100 yuan issued for circulation in Sinkiang, 1945, serial numbers AJ900202 and AJ748395 respectively, Sun Yat Sen at left, (Pick 274 and 277A), PMG 53 *About Uncirculated* and PCGSBG 35 *Choice Very Fine* respectively, *an extremely rare pair and seldomly found in this grade* (2)

1945年中央銀行發行新疆流通券50及100元一對·編號AJ900202及AJ748395,分別評PMG53及PCGSBG 35, 珍罕的民國時期鈔票·評級的更難找

Estimate HK\$150,000-180,000



1670

Central Bank of China, an unissued obverse for 50 yuan dated 1943 by Security Bank Note Company, printed in 'Kienle purple' with correspondence from SBNC to the ink makers to say that this particular ink bled too much and no further notes should be printed using this colour, pencil annotations '5.26.1944', (Pick not listed), *almost uncirculated to uncirculated with printer's annotations. An unseen uniface reverse proof with interesting documentations relating to ink problems (1 note and 4 documents)*

1943年中央銀行50元紫色試印票·此色未獲採納·AU至UNC品相

Estimate HK\$3,500-4,000



1671

Central Bank of China, pair of specimens for 500 and 1000 yuan, 1945, both printed by Security Bank Notes Company, (Pick 283s and 289s), *PMG 67EPQ and 64EPQ respectively (2)*

1945年中央銀行500及1000元樣鈔·均印自美商保安鈔票公司·PMG67EPQ及64EPQ

Estimate HK\$4,500-5,000



1672

Central Bank of China, 2500 yuan, 1945, without serial number and signature, remainder, Sun Yat Sen at left, (Pick 304r), *PMG 58, choice about uncirculated, rare.*

民國三十四年中央銀行法幣券貳仟伍百圓華南版庫存票·PMG58·少見

Estimate HK\$5,000-7,000



1673

The Central Bank of China, 5000 yuan, uniface obverse specimen, 1945, serial number A000000, control number 0643, (Pick 306s), *PCGSB 64 Choice Uncirculated*

1945年中央銀行5000元單面樣票·PCGSB 64

Estimate HK\$1,000-1,500



1674

Central Bank of China, 10,000 yuan, 1947, serial number PF273777, printed by Da Ye Printing Company, (Pick 320b), *PMG 64 Choice Uncirculated, a scarce issue*

民國三十六年中央銀行法幣券壹萬圓·大業版·PMG64·少見

Estimate HK\$4,500-5,000



1675
Central Bank of China, 10000 yuan, 1947, serial number AX275643, (Pick 322), PMG 66EPQ, Gem Uncirculated.

1947年中央銀行10000元·編號AX275643, PMG66EPQ

Estimate HK\$1,000-1,500



1678
Central Bank of China, 1,000 yuan, uniface obverse and reverse specimen, 1945, serial number AA000000, control number 1077, (Pick 296), about uncirculated

1945年中央銀行1000元正反面樣鈔·AU品相

Estimate HK\$8,500-9,500



1676
Central Bank of China, 10,000 yuan, 1947, serial number 968692, (Pick 315), about uncirculated

1947年中央銀行10000元·編號968692·AU品相

Estimate HK\$5,500-6,000



1679
Central Bank of China, 2000 yuan, 1947, serial number AV 305813, (Pick 308), PMG 64, choice uncirculated.

1947年中央銀行2000元·編號AV305813, PMG64

Estimate HK\$2,500-3,500



1677
Central Bank of China, 100 yuan, 1944, serial number DT 713402, (Pick 261), PCGSBG 64 Choice Unc.

1944年中央銀行100元·編號DT 713402, PCGSBG 64

Estimate HK\$1,000-1,500



1680
Central Bank of China, 2000 yuan, 1947, serial number AV305896, (Pick 308), PMG 64EPQ Choice Unc.

1947年中央銀行2000元·編號AV305896, PMG64EPQ

Estimate HK\$3,000-4,000



1681

Central Bank of China, a group of 7x 5000 yuan, 1945, serial number AZ587725-30 and AZ587736, (Pick 305), *uncirculated (7)*

1945年中央銀行5000元7枚一組·編號AZ587725-30及AZ587736·UNC品相

Estimate HK\$6,000-7,000



1682

Central Bank of China, a consecutive bundle of 100x 1 yuan, Canton, 1949, serial number 017401-500, (Pick 441), *toned uncirculated with wrapper (100)*

1949年中央銀行銀元券壹圓·廣州地名·共100枚連號·UNC·有黃

Estimate HK\$4,000-5,000



1683

Central Bank of China, consecutive run of 11x 5 yuan, Chungking, 1949, serial numbers 084961 to 084971, (Pick 443), *uncirculated but some notes have a few very light toning spots (11)*

1949年中央銀行銀元券伍圓·重慶地名·共11枚連號·UNC·部分微黃

Estimate HK\$2,500-3,000

A RARE PAIR OF CHUNGKING \$10, 1949, TWO SIGNATURE TYPE
1949年中央銀行銀元券拾圓·重慶地名·有簽·無簽各一枚



1684

Central Bank of China, lot of 2x \$10 silver dollars, Chungking, 057673 and 219097, two different types: one with and one without signatures on the reverse, (Pick 446), PMG 35 and PMG 64EPQ respectively (2)

民國三十八年中央銀行銀元券拾圓·重慶地名·有簽·無簽各一枚·共2枚·PMG35及64EPQ

Estimate HK\$50,000-70,000

AN AMAZING PAIR OF DE LA RUE TEST SHEETS FOR THE 20 CENTS OF 1946

民國三十五年德納羅試印樣票五十枚連體·少見



1685

De La Rue Giori S.A. Test Notes, 2x large progressive proof sheets of of 50x Central Bank of China 20 cents, 1946, purple blue colour test on 70 x 82 cm white paper, 27 notes with a purple colour in a block of 3x9 notes. The other notes by the left, right and top borders and only show the embossed design only (without colour). (Pick 396 for type), well preserved. A superb large size test sheet which is extremely rare as complete specimens are usuall seen rather than the early progressive proofs. (2 sheets)

1946年德納羅印鈔公司試機樣鈔·兩大張50連中央銀行20分印於白紙上·其中27張印上紫藍色·其餘為未上色之凹凸印模·保存完好·罕見

Estimate HK\$50,000-60,000



1686
Central Bank of China, 1000 yuan, 1949, serial number US012538, (Pick 412e), *PMG 67EPQ Superb Gem Unc.*

1949年中央銀行金圓券1000元·編號US012538, PMG67EPQ

Estimate HK\$1,000-1,800



1689
Central Bank of China, 1,000,000 gold yuan, 1949, serial number 518476, (Pick 426), *PMG 65EPQ Gem Uncirculated*

1949年中央銀行金圓券一百萬元, PMG 65EPQ

Estimate HK\$1,500-2,000



1687
Central Bank of China, 10,000 gold yuan, proof, 1949, an final version proof without serial numbers or the seal signatures, (Pick 417r), *almost uncirculated, the left edge a little uneven*

1949年中央銀行金圓券10000元·庫存票·UNC品相

Estimate HK\$1,000-1,300



1690
Central Bank of China, 1000000 yuan, 1949, serial number 898496, (Pick 426), *PMG 67EPQ, Superb Gem Unc.*

1949年中央銀行金圓券1000000元·編號898496, PMG67EPQ

Estimate HK\$1,700-2,500



1688
Central Bank of China, 100,000 Gold Yuan, proof, 1949, proof without serial numbers or seal signatures, (Pick 422r), *graded PMG 65EPQ Gem Uncirculated but labelled as a 'Remainder'*

1949年中央銀行金圓券100000元樣鈔·無編號及簽名·PMG65EPQ但注明是庫存票

Estimate HK\$1,000-1,300



1691
The Central Bank of China, group of 4x notes consisting of a 10,000 gold yuan and 3x 100,000 gold yuan, (Pick 417, 422, 424), *uncirculated. A couple of notes with the odd light toning spot(s) (4)*

中央銀行金圓券4枚一組·面額10000元及100000元(3枚), UNC品相·個別有微黃

Estimate HK\$500-700



1692

The Central Bank of China, a pair of 500000 and 1 million gold yuan, 1949, serial number 000489 and 898214 respectively, (Pick 423, 426), *toned, uncirculated.*(2)

1949年中央銀行金圓券2枚一組·面額500000元及1000000元·編號000489及898214·UNC品相·有黃

Estimate HK\$1,000-1,500



1693

Republican era, mixed lot of 20 notes, consisting 18 x Central Bank of China 1 yuan to 50000 yuan, 1 x Bank of China 1 yuan and 1 x Central Reserve Bank of China 200 yuan, *one or two with minor stains, generally uncirculated.*(20)

民國紙幣20枚一組·包括中央銀行18枚·面值由1元至10000元·中國銀行1元及中央儲備銀行200元·有1至2張有微污·UNC品相

Estimate HK\$3,000-4,000



1694

Republican era, mixed lot of 20 notes, consisting 17 x Central Bank of China 1 yuan to 10000 yuan, 1 x Bank of China 1 yuan and 2 x Central Reserve Bank of China 5 Jiao and 200 yuan, *generally uncirculated.*(20)

民國紙幣20枚一組·包括中央銀行17枚·面值由1元至10000元·中國銀行1元及中央儲備銀行5角及200元·UNC品相

Estimate HK\$3,000-4,000



1695

Central Bank of China, group of 4 coloured vignettes of Dr. Sun Yat Sen, the most widely used vignette, *almost uncirculated to uncirculated.* These vignettes were used to show the effect of different coloured inks on the design (4)

中央銀行孫中山肖像4色印樣4枚一組·AU至UNC品相·此種印樣後來均用作鈔票上之圖案

Estimate HK\$6,000-8,000



1696

The Central Bank of China, 10 cents C.G.U, specimen, 1930, serial number 000000, (Pick 323s), *uncirculated*

1930年中央銀行關金券10分樣鈔·UNC品相

Estimate HK\$1,000-1,500



1697
The Central Bank of China, 20 cents C.G.U., specimen, 1930, serial number 00000, (Pick 324), *uncirculated*

1930年中央銀行關金券20分樣鈔·UNC品相
Estimate HK\$1,000-1,500



1699
The Central Bank of China, 10 C.G.U, specimen, Shanghai,1930, serial number 00000, (Pick 327s), *toned uncirculated*

1930年中央銀行關金券10元樣鈔·UNC 品相·有黃
Estimate HK\$1,000-1,500



1698
Central Bank of China, 5 C.G.U., specimen, Shanghai,1930, serial number 00000, (Pick 326), *toned uncirculated.*

1930年中央銀行關金券5元樣鈔·UNC 品相·有黃
Estimate HK\$1,000-1,500



1700
Central Bank of China, uniface obverse and reverse specimen for 10,000 Customs Gold Units, 1948, serial number 000000 00A, (Pick 363s), *both sides graded PMG 67EPQ Superb Gem Uncirculated (1 pair)*

1948年中央銀行關金券10000元正反面樣鈔各一·均評PMG67EPQ
Estimate HK\$3,000-3,500



1701
Central Bank of China, 250,000 C.G.U., uniface obverse and reverse specimen proof, 1948, serial number 000000, (Pick unlisted). *both graded PMG 65EPQ Gem Uncirculated, rare. (2)*

1948年中央銀行關金券250000元正反面樣鈔·均評PMG65EPQ

Estimate HK\$10,000-15,000



1702
Central Bank of China, 20 cents, 1930, Shanghai, serial number 091963, without prefix, (Pick 324a), *PMG 66EPQ Gem Unc.*

1930年中央銀行關金券20分·無字軌編號091963·PMG66EPQ

Estimate HK\$3,300-4,000



1703
Central Bank of China, 20 cents, 1930, Shanghai, serial number 096445, without prefix, (Pick 324a), *PMG 66EPQ Gem Unc.*

1930年中央銀行關金券20分·無字軌編號096445·PMG66EPQ

Estimate HK\$3,000-4,000



1704
Central Bank of China, group of 5x Customs Gold Units, 5 yuan, 20 yuan (1930), 2000 yuan (2), 1947 and 25,000 yuan, 1948, (Pick 326d, 328, 342c, 344 and 365), *PMG 66EPQ, 65EPQ, 64, 64 and 64EPQ, a scarce high grade group (5)*

1930-48年中央銀行關金券5枚一組·面額包括5元、20元、2000元(2枚)、及25000元·分別評PMG66EPQ,65EPQ,64,64及64EPQ

Estimate HK\$6,000-7,000



1705
Central Bank of China, 25,000 Customs Gold Unit, 1948, serial number HC572283, (Pick 366), PMG 67EPQ Superb Gem Uncirculated and the highest grade in the PMG population report

1948年中央銀行關金券25000元·編號HC572283, PMG67EPQ,此鈔為 PMG紀錄中之最高評分

Estimate HK\$800-1,000



1706
Central Bank of China mixed lot of 20 notes, 10 cents to 10000 yuan, a few with minor stains, generally uncirculated. (20)

中央銀行紙幣20枚一組·面值由1角至10000元·個別有瑕疵·大多UNC品相

Estimate HK\$3,000-4,000

A COMPLETE SPECIMEN SET FOR THE RARE 1913 BANK OF COMMUNICATION SERIES. \$1 TO \$100

民國二年交通銀行樣票大全



1707
Bank of Communications, a complete specimen set type of the 1913 issue consisting of: \$1, \$5, \$10, \$50 and \$100, without place name, (Pick 110s to 111Cs), almost uncirculated to uncirculated. A fantastic type set and extremely rare, especially the \$50 and \$100 denominations (5)

民國二年交通銀行壹、伍、拾、伍拾、壹佰圓樣票·一組五枚·AU-UNC·少見

Estimate HK\$60,000-75,000



1708
Bank of Communications, 1 yuan, uniface obverse and reverse specimen pair, 1914, specimen number F0476 and F1224, (Pick 116s1), *graded PMG 58 and 64EPQ respectively (1 pair)*

1914年交通銀行1元正反面樣鈔一對·分別評PMG58及64EPQ

Estimate HK\$2,900-3,200



1709
Bank of Communications, 1 yuan, 1914, Specimen, red serial number 000000, steam engine at centre, (Pick 116s1), *PMG 67EPQ, superb gem uncirculated, rare.*

民國三年交通銀行壹圓樣票·PMG67EPQ

Estimate HK\$4,000-6,000



1710
Bank of Communications, 10 yuan, specimen, 1914, red and multicolour, (Pick 118s1), *PMG 66EPQ Gem Uncirculated*

1914年交通銀行10元樣鈔·PMG66EPQ

Estimate HK\$3,000-3,500

**A COMPREHENSIVE COLLECTION OF SPECIMEN FROM THE 1914 SERIES,
22 PIECES OF UNIFACE OBVERSE AND REVERSE PROOFS**

民國三年交通銀行樣票一組·22枚正反面試印票·少見



1711

Bank of Communications, a lot of 22 x uniface obverse and reverse proof on cards, 1914, including 3 pairs of different colours 1, 5, 10 yuan, 1 pair of 50 and 100 yuan, vignette steam train or building at centre on obverse, *uncirculated and very rare.* (22)

民國三年交通銀行一組二十二枚試印正反面樣票·包括壹、伍、拾、伍拾及壹佰圓·不同顏色·UNC·非常珍罕

Estimate HK\$54,000-60,000

A RARE AND COMPLETE 'CENTS' SPECIMEN SET OF 1915.

少見民國四年交通銀行紙輔幣樣票一組四枚



1712

Bank of Communications, set of 4 specimens of the 1915 issue, consisting of 50, 100, 500 and 1000 cents, all in grey colour depicting different modes of transportation, (Pick 121s to 122Bs), *almost uncirculated to uncirculated, the paper very lightly toned in the peripheries and extremely rare* (4)

民國四年交通銀行伍角、拾角帶邊紙、伍拾角樣票帶邊紙、壹佰角·一組4枚·AU-UNC

Estimate HK\$50,000-65,000



1713
Bank of Communications, 5 yuan, specimen, Shanghai, 1927, (Pick 146Bs), *PMG 67EPQ Superb Gem Uncirculated. A very high grade indeed!*

1927年交通銀行5元樣鈔·上海地名·PMG評67EPQ高分

Estimate HK\$3,800-4,000



1716
Bank of Communications, 1 yuan, 1935, without serial number, remainder, steam engine at centre, (Pick 153r), *PMG 55EPQ, about uncirculated.*

民國二十四年交通銀行壹圓庫存票·PMG55EPQ

Estimate HK\$1,000-2,000



1714
Bank of Communications, 5 yuan, 1920, Specimen, red serial number 000000, Harbin, steam train at centre, (Pick 129s), *PMG 66EPQ, gem uncirculated, rare.*

民國九年交通銀行伍圓樣票·哈爾濱地名·PMG66EPQ

Estimate HK\$6,000-8,000



1717
Bank of Communications, 5 yuan, specimen, 1935, serial number A000000P, (Pick 154s), *PMG 64NET Choice Uncirculated (previously mounted)*

1935年交通銀行5元樣鈔·PMG64NET

Estimate HK\$3,500-4,000



1715
Bank of Communications, a pair of 5 yuan and 10 yuan overprinted on the National Industrial Bank of China notes, 1931, serial number M190106E and M255696A respectively, (Pick 150, 151), *fine to good very fine. (2)*

1931年中國實業銀行5元及10元加蓋交通銀行字樣一對·編號M190106E及M255696A, F至GVF品相

Estimate HK\$1,000-2,000



1718
Bank of Communications, 10 yuan, specimen, 1935, serial number A000000D, (Pick 155s), *PMG 64 Choice Uncirculated*

1935年交通銀行10元樣鈔·PMG64

Estimate HK\$4,000-5,000



1719
Bank of Communications, 5 yuan, 1941, serial number C767432, (Pick 156), *very fine*.

1941年交通銀行5元·編號C767432·VF品相
Estimate HK\$800-1,000



1720
Bank of Communications, 10 yuan, 1941, mismatched serial number P390398 and P390399, (Pick 159d), *PMG 64 Choice Uncirculated*.

1941年交通銀行10元·左右編號不同錯體·PMG64
Estimate HK\$800-1,200

LOT 1721-1779 A SUPERB GROUP OF UNCUT SPECIMEN PAIRS
LOT 1721-1779 - 一組精彩絕倫之連體樣票



1721
The Agricultural and Industrial Bank of China, uncut specimen pair, 5 yuan, 1932, serial number 00000, with archive number F9916, (Pick A110s2), *PMG 67EPQ Superb Gem Uncirculated. A very high grade pair*

民國二十一年中國農工銀行伍圓二連體帶邊紙及檔案號樣票·PMG 67EPQ

Estimate HK\$6,500-7,500



1722
The Agricultural and Industrial Bank of China, uncut specimen pair, 10 yuan, 1932, serial number 00000, with archive number F9917, (Pick A111s), *PMG 66EPQ Gem Uncirculated*

民國二十一年中國農工銀行拾圓二連體帶邊紙及檔案號樣票·PMG 66EPQ

Estimate HK\$10,000-12,000



1723
Bank of China, an uncut specimen pair for 1 yuan, Shanghai, 1918, with selvedge at top and archive number F7129, (Pick 51s2), *PMG 65EPQ Gem Uncirculated*.

民國七年中國銀行壹圓二連體帶邊紙及檔案號樣票·上海地名·PMG65EPQ

Estimate HK\$5,000-6,000



1724
Bank of China, an uncut specimen pair, 5 yuan, Fukien, 1918, with selvedge at top and archive number F6608, (Pick 52s1), *PMG 63EPQ Choice Uncirculated*

民國七年中國銀行伍圓二連體帶邊紙及檔案號樣票·福建地名·PMG63EPQ

Estimate HK\$5,000-6,000



1727
Bank of China, uncut specimen pair, 5 yuan, Tientsin, 1918, with selvedge at top and archive number F7602, (Pick 52s1), *PMG 58EPQ Choice About Uncirculated*

民國七年中國銀行伍圓二連體帶邊紙及檔案號樣票·天津地名·PMG58EPQ

Estimate HK\$6,000-7,000



1725
Bank of China, an uncut specimen pair, 5 yuan, Shantung, 1918, with selvedge at top and archive number F9266, (Pick 52s1), *PMG 66EPQ Gem Uncirculated. Rare*

民國七年中國銀行伍圓二連體帶邊紙及檔案號樣票·山東地名·PMG66EPQ·少見

Estimate HK\$9,000-10,000



1728
Bank of China, uncut specimen pair, 10 yuan, Hankow, 1918, with selvedge at top and archive number F7265, (Pick 53s1), *PMG 66EPQ Gem Uncirculated and scarce*

民國七年中國銀行拾圓二連體帶邊紙及檔案號樣票·漢口地名·PMG66EPQ

Estimate HK\$9,000-10,000



1726
Bank of China, uncut specimen pair, 10 yuan, Shantung, 1918, with selvedge at top and archive number F9252, (Pick 53s1), *PMG 65EPQ Gem Uncirculated and scarce*

民國七年中國銀行拾圓二連體帶邊紙及檔案號樣票·山東地名·PMG65EPQ

Estimate HK\$9,000-10,000



1729
Bank of China, uncut specimen pair, 10 yuan, Tientsin, 1918, with selvedge at top and archive number F6400, (Pick 53s1), *PMG 64EPQ Choice Uncirculated*

民國七年中國銀行拾圓二連體帶邊紙及檔案號樣票·天津地名·PMG64EPQ

Estimate HK\$6,000-7,000



1730
Bank of China, uncut specimen pair, 10 yuan, 1940, serial number 00000, with archive number F10889, (Pick 85s), *PMG 66EPQ Gem Uncirculated*
民國二十九年中國銀行拾圓二連體帶邊紙及檔案號樣票 · PMG66EPQ

Estimate HK\$4,500-5,500



1733
Bank of China, uncut specimen pair, 500 yuan, serial number 00000, with archive number F11172, (Pick 99s), *PMG 65EPQ Gem Uncirculated and a wonderful high denomination pair. Very rare*
民國三十一年中國銀行伍百圓二連體帶邊紙及檔案號樣票 · PMG65EPQ

Estimate HK\$11,000-13,000



1731
Bank of China, uncut specimen pair, 50 yuan, 1940, with archive number F11169, (Pick 87s), *PMG 63EPQ Choice Uncirculated*
民國二十九年中國銀行伍拾圓二連體帶邊紙及檔案號樣票 · 重慶地名 · PMG63EPQ

Estimate HK\$5,000-6,000



1734
Bank of China, uncut specimen pair, 1000 yuan, 1942, serial number 00000, with archive number F11173, (Pick 100s), *PMG 63 Choice Uncirculated. An extremely rare offering especially in this format*
民國三十一年中國銀行壹仟圓二連體帶邊紙及檔案號樣票 · PMG63 · 少見

Estimate HK\$15,000-18,000



1732
Bank of China, uncut specimen pair, 100 yuan, 1940, serial number 00000, with archive number F10890, (Pick 88s), *PMG 63EPQ Choice Uncirculated*
民國二十九年中國銀行壹百圓二連體帶邊紙及檔案號樣票 · PMG63EPQ

Estimate HK\$4,000-5,000



1735
Central Bank of China, uncut specimen pair, 1 yuan, Shanghai, 1928, serial number 00000, with archive number F10053, (Pick 195s), *PMG 66EPQ Gem Uncirculated*

民國十七年中央銀行兌換券壹圓二連體帶邊紙及檔案號樣票·上海地名·PMG 66EPQ

Estimate HK\$4,800-5,500



1737
Central Bank of China, uncut specimen pair, 50 yuan, Shanghai, serial number 00000, with archive number F11412, (Pick 198s), *PMG 63 Choice Uncirculated*

民國十七年中央銀行兌換券伍拾圓上海二連體帶邊紙及檔案號樣票·PMG 63

Estimate HK\$5,000-6,000



1736
Central Bank of China, uncut specimen pair, 10 yuan, Shanghai, 1928, serial number 00000, with archive number F10016, (Pick 197s), *PMG 64EPQ Choice Uncirculated*

民國十七年中央銀行兌換券拾圓二連體帶邊紙及檔案號樣票·上海地名·PMG 64EPQ

Estimate HK\$4,500-5,500



1738
Central Bank of China, uncut specimen pair, 100 yuan, Shanghai, 1928, serial number 00000, with archive number F11413, (Pick 199s), *PMG 58 Choice About Uncirculated*

民國十七年中央銀行兌換券壹佰圓二連體帶邊紙及檔案號樣票·上海地名·PMG 58

Estimate HK\$5,000-6,000



1739
Central Bank of China, uncut specimen pair, 1 yuan, 1945, serial number 00000, with archive number F12140, (Pick 387s), PMG 63 Choice Uncirculated

1945年中央銀行金圓券壹圓二連體帶邊紙及檔案號樣票 · PMG 63

Estimate HK\$4,200-5,000



1741
Central Bank of China, uncut specimen pair, 50 yuan, 1945, serial number 00000, with archive number F12014, (Pick 392s), PMG 65EPQ Gem Uncirculated

1945年中央銀行金圓券伍拾圓二連體帶邊紙及檔案號樣票 · PMG 65EPQ

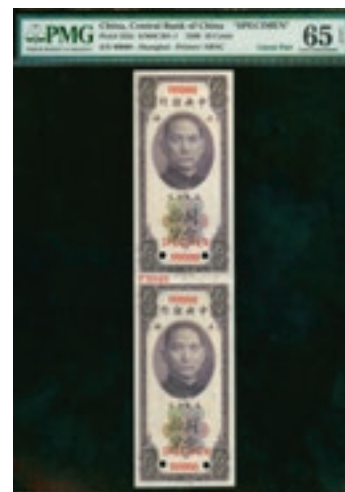
Estimate HK\$5,500-7,000



1740
Central Bank of China, uncut specimen pair,, 10 yuan, 1945, serial number 00000, with archive number F12045, (Pick 390s), PMG 66EPQ Gem Uncirculated

1945年中央銀行金圓券拾圓二連體帶邊紙及檔案號樣票 · PMG 66EPQ

Estimate HK\$5,000-6,000



1742
Central Bank of China, an uncut specimen pair, 10 cents Customs Gold Units, 1930, archive number F9940, (Pick 232s), PMG 65EPQ Gem Uncirculated

民國十九年中央銀行關金券拾分上海地名 · 雙連帶邊紙及檔案號樣票 · PMG 65EPQ

Estimate HK\$5,000-6,000



1743
Central Bank of China, an uncut specimen pair,
 20 cents Customs Gold Units, 1930, archive number
 F9198, (Pick 324s), *PMG 65EPQ Gem Uncirculated*
 民國十九年中央銀行關金券廿分上海地名雙連帶邊紙及
 檔案號樣票 · PMG 65EPQ

Estimate HK\$5,000-6,000



1745
Central Bank of China, an uncut specimen pair,
 5 yuan Customs Gold Units, 1930, with serial
 numbers on obverse, archive number F9200, (Pick
 326s), *PMG 65EPQ Gem Uncirculated*
 民國十九年中央銀行關金券伍圓上海地名前有號雙連
 帶邊紙及檔案號樣票 · PMG 65EPQ

Estimate HK\$5,000-6,000



1744
Central Bank of China, an uncut specimen pair,
 1 yuan Customs Gold Units, 1930, archive number
 F9942, (Pick 325s), *PMG 65EPQ Gem Uncirculated*
 民國十九年中央銀行關金券壹圓上海地名前有號雙連
 帶邊紙及檔案號樣票 · PMG 65EPQ

Estimate HK\$5,000-6,000



1746
Central Bank of China, an uncut specimen pair,
 5 yuan Customs Gold Units, 1930, without serial
 numbers on the obverse, archive number F11626,
 (Pick 326s), *PMG 65EPQ Gem Uncirculated*
 民國十九年中央銀行關金券伍圓上海地名前無號雙連
 帶邊紙及檔案號樣票 · PMG 65EPQ

Estimate HK\$5,000-6,000



1747
Central Bank of China, an uncut specimen pair, 10 yuan Customs Gold Units, 1930, with serial numbers on the obverse, archive number F9944, (Pick 327s), *PMG 65EPQ Gem Uncirculated*
民國十九年中央銀行關金券拾圓上海地名前有號雙連帶邊紙及檔案號樣票 · PMG 65EPQ

Estimate HK\$5,000-6,000



1749
Central Bank of China, an uncut specimen pair, 20 yuan Customs Gold Units, 1930, archive number F11727, (Pick 328s), *PMG 65EPQ Gem Uncirculated*
民國十九年中央銀行關金券貳拾圓上海地名雙連帶邊紙及檔案號樣票 · PMG 65 EPQ

Estimate HK\$5,000-6,000



1748
Central Bank of China, an uncut specimen pair, 10 yuan Customs Gold Units, 1930, without serial numbers on obverse, archive number F9940, (Pick 327s), *PMG 65EPQ Gem Uncirculated*
民國十九年中央銀行關金券拾圓上海地名前無號雙連帶邊紙及檔案號樣票 · PMG 65EPQ

Estimate HK\$4,500-6,000



1750
Central Bank of China, an uncut specimen pair, 50 yuan Customs Gold Units, 1930, archive number F11898, (Pick 329s), *PMG 64EPQ Choice Uncirculated*
民國十九年中央銀行關金券伍拾圓上海地名雙連帶邊紙及檔案號樣票 · PMG 64EPQ

Estimate HK\$4,500-5,000



1751
Central Bank of China, an uncut specimen pair,
 250 yuan Customs Gold Units, 1930, archive
 number F12160, (Pick 331s), *PMG 66EPQ Gem*
Uncirculated

民國十九年中央銀行關金券貳佰伍拾圓上海地名雙連帶
 邊紙及檔案號樣票·PMG 66EPQ

Estimate HK\$8,000-10,000



1753
Central Bank of China, an uncut specimen pair,
 5000 yuan Customs Gold Units, 1948, archive
 number F12647, (Pick 359s), *PMG 64EPQ Choice*
Uncirculated

民國三十七年中央銀行關金券伍仟圓雙連帶邊紙及檔
 案號樣票·PMG 64EPQ

Estimate HK\$8,000-10,000



1752
Central Bank of China, an uncut specimen pair,
 500 yuan Customs Gold Units, 1930, archive
 number F12413, (Pick 332s), *PMG 65EPQ Gem*
Uncirculated

民國十九年中央銀行關金券伍佰圓上海地名雙連帶邊
 紙及檔案號樣票·PMG 65EPQ

Estimate HK\$5,000-6,000



1754
Central Bank of China, an uncut specimen pair,
 25,000 yuan Customs Gold Units, 1948, archive
 number F12692, (Pick 365s), *PMG 58EPQ Choice*
About Uncirculated

民國三十七年中央銀行關金券貳萬伍仟圓雙連帶邊紙及
 檔案號樣票·PMG 58EPQ

Estimate HK\$9,000-10,000



1755
Bank of Communications, uncut specimen pair, 1 yuan, 1914, serial number 00000, with archive number F10144, (Pick 116s1), PMG 64 Choice Uncirculated

民國三年交通銀行壹圓二連體帶邊紙及檔案號樣票·
PMG64

Estimate HK\$4,500-5,500



1757
Bank of Communications, uncut specimen pair, 5 yuan, brown, 1914, serial number 00000, with archive number F10080, (Pick 117s), PMG 66EPQ Gem Uncirculated

民國三年交通銀行伍圓二連體帶邊紙及檔案號樣票·
PMG66EPQ

Estimate HK\$4,500-5,500



1756
Bank of Communications, uncut specimen pair, 5 yuan, red, 1914, serial number 00000, with archive number F9764, (Pick 117s), PMG 65EPQ Gem Uncirculated

民國三年交通銀行伍圓二連體帶邊紙及檔案號樣票·
PMG65EPQ

Estimate HK\$5,500-6,500



1758
Bank of Communications, uncut specimen pair, 10 yuan, red, 1914, serial number 00000, with archive number F10872, (Pick 118s1), PMG 65EPQ Gem Uncirculated

民國三年交通銀行拾圓二連體帶邊紙及檔案號樣票·
PMG65EPQ

Estimate HK\$4,000-5,000



1759
Bank of Communications, uncut specimen pair, 10 yuan, purple, 1914, serial number 00000, with archive number F10307, (Pick 118s1), *PMG 55EPQ About Uncirculated and scarce variety*
 民國三年交通銀行拾圓民國帶邊紙及檔案號樣票·
 PMG 55EPQ

Estimate HK\$7,000-9,000



1761
Bank of Communications, uncut specimen pair, 100 yuan, 1914, serial number 00000, with archive number F10613, (Pick 120s), *PMG 64EPQ Choice Uncirculated*
 民國三年交通銀行壹百圓二連體帶邊紙及檔案號樣票·
 PMG 64EPQ

Estimate HK\$6,000-7,500



1760
Bank of Communications, uncut specimen pair, 50 yuan, 1914, serial number 00000, with archive number F10612, (Pick 119s), *PMG 58 Choice About Uncirculated and a nice high denomination pair*
 民國交通銀行三年伍拾圓二連體帶邊紙及檔案號樣票·
 PMG 58

Estimate HK\$7,500-9,000



1762
Bank of Communications, uncut specimen pair, 1 yuan, Shanghai, 1927, serial number 00000, with archive number F10061, (Pick 145s), *PMG 66EPQ Gem Uncirculated*
 民國十六年交通銀行壹圓二連體帶邊紙及檔案號樣票·
 上海地名·PMG 66EPQ

Estimate HK\$5,500-6,500



1763
Bank of Communications, uncut specimen pair, 5 yuan, Shanghai, 1927, serial number 00000, with archive number F9892, (Pick 146Bs), PMG 64 Choice Uncirculated

民國十六年交通銀行伍圓二連體帶邊紙及檔案號樣票·
上海地名·PMG 64

Estimate HK\$4,500-5,500



1765
Bank of Communications, uncut specimen pair, 5 yuan, Hankow, 1927, serial number 00000, with archive number F9865, (Pick 146As), PMG 64 Choice Uncirculated

民國十六年交通銀行伍圓二連體帶邊紙及檔案號樣票·
漢口地名·PMG 64

Estimate HK\$7,000-8,000



1764
Bank of Communications, uncut specimen pair, 1 yuan, Hankow, 1927, serial number 00000, with archive number F9934, (Pick 1454Cs), PMG 64 Choice Uncirculated

民國十六年交通銀行壹圓二連體帶邊紙及檔案號樣票·
漢口地名·PMG 64

Estimate HK\$7,000-8,000



1766
Bank of Communications, uncut specimen pair, 1 yuan, Tientsin, 1927, serial number 00000, with archive number F10023, (Pick 145s), PMG 63 Choice Uncirculated

民國十六年交通銀行壹圓二連體帶邊紙及檔案號樣票·
天津地名·PMG 63

Estimate HK\$6,000-7,000



1767
Bank of Communications, uncut specimen pair, 10 yuan, 1941, serial number 00000, with archive number F10971, (Pick 158s), PMG 64 Choice Uncirculated

民國三十年交通銀行拾圓二連體帶邊紙及檔案號樣票·PMG 64

Estimate HK\$5,000-7,000



1769
Bank of Communications, uncut specimen pair, 50 yuan, Chungking, 1941, serial number 00000, with archive number F11076, (Pick 161s), PMG 66EPQ Gem Uncirculated

民國三十年交通銀行伍拾圓二連體帶邊紙及檔案號樣票·重慶地名·PMG 66EPQ

Estimate HK\$9,000-11,000



1768
Bank of Communications, uncut specimen pair, 25 yuan, 1941, serial number 00000, with archive number F11075, (Pick 160s), PMG 66EPQ Gem Uncirculated and a scarce denomination

民國三十年交通銀行貳拾伍圓二連體帶邊紙及檔案號樣票·PMG 66EPQ

Estimate HK\$13,500-15,000



1770
The Commercial Guarantee Bank of Chihli, an uncut pair of 10 yuan, specimen, 1919, serial number 00000, control number F9697, (Pick 2516s), PMG 66EPQ Gem Uncirculated

1919年北洋保商銀行拾圓二連體帶邊紙及檔案號樣票·PMG66EPQ

Estimate HK\$16,000-18,000



1771
Kwang Sing Company, uncut specimen pair, \$1, Heilungchiang, 1924, serial number 000000, with archive number F7743, (Pick S1604s), *PMG 63 Choice Uncirculated*

民國十三年黑龍江廣信公司壹圓二連體帶邊紙及檔案號樣票·PMG 63

Estimate HK\$8,000-10,000



1773
Kwang Sing Company, uncut specimen pair, \$1, Heilungchiang, 1925, serial number 000000, with archive number F7749, (Pick S1614s), *PMG 66EPQ Gem Uncirculated*

民國十四年黑龍江廣信公司壹圓二連體帶邊紙及檔案號樣票·PMG 66EPQ

Estimate HK\$8,000-10,000



1772
Kwang Sing Company, uncut specimen pair, \$5, Heilungchiang, 1924, serial number 000000, with archive number F7747, (Pick S1605s), *PMG 64EPQ Choice Uncirculated*

民國十三年黑龍江廣信公司伍圓二連體帶邊紙及檔案號樣票·PMG 64EPQ

Estimate HK\$8,000-10,000



1774
Provincial Bank of Kwangtung, uncut specimen pairs, \$1 and \$5, Swatow, 1931, serial number 00000, with archive number F9497 and F9498, (Pick S2411s and S2414s), *PMG 64EPQ and 66EPQ respectively. A rare place of issue (2)*

民國二十年廣東省銀行大洋券壹圓、伍圓二連體帶邊紙及檔案號樣票·汕頭地名·一組兩枚·分別為PMG 64EPQ 及66EPQ

Estimate HK\$13,000-15,000



1775
Provincial Bank of Kwangtung, uncut specimen pairs, \$1 and \$5, Haikow, 1931, serial number 00000, with archive number F9497 and F9498, (Pick S2411s and S2414s), *graded PMG 64 and 66EPQ respectively. A rare place of issue (2)*

民國二十年廣東省銀行大洋券壹圓、伍圓二連體帶邊紙及檔案號樣票·海口地名·一組兩枚·PMG 64及66EPQ
 Estimate HK\$12,000-15,000



1778
Fu Tien Bank, uncut specimen pair, \$1, 1921, serial number 000000, with archive number F7186, (Pick S3014s), *PMG 63EPQ Choice Uncirculated*

1921年富滇銀行無年份壹圓二連體帶邊紙及檔案號樣票·PMG 63EPQ
 Estimate HK\$5,500-6,500



1776
Fu Tien Bank, uncut specimen pair, 20 cents, 1921, serial number 000000, with archive number F8062, (Pick S3012s), *PMG 65EPQ Gem Uncirculated*

1921年富滇銀行貳角二連體帶邊紙及檔案號樣票·PMG 65EPQ
 Estimate HK\$4,000-5,000



1779
International Banking Corporation, uncut specimen pair, \$1, Peking, 1919, without serial number, with archive number F5944, (Pick S417s), *PMG 58 Choice About Uncirculated*

1919年美商花旗銀行壹圓二連體帶邊紙及檔案號樣票·北京地名·PMG 58
 Estimate HK\$8,000-10,000



1777
Fu Tien Bank, uncut specimen pair, 50 cents, 1921, serial number 000000, with archive number F6464, (Pick S3013s), *PMG 64 Choice Uncirculated*

1921年富滇銀行半圓二連體帶邊紙及檔案號樣票·PMG 64
 Estimate HK\$4,000-5,000



1780
Anhwei Regional Bank, a pair of 1 yuan, 1939, serial number A992809 and D590072, (Pick S810), *very fine or better.*(2)

民國28年安徽地方銀行一元·F-VF

Estimate HK\$1,000-1,500



1781
The Charhar Commercial Bank, lot of 3 notes, including 1 chiao, 1935, serial number A0687473 and 2x 1 yuan, 1933, serial number D0208521 and C0480354, (Pick S857A, S856B) *very good to about fine.*(3)

察哈爾商業錢局紙幣3枚一組·包括1935年1角·編號A0687473及1933年1元2枚·編號D0208521及C0480354·VG至VF品相

Estimate HK\$500-800



1782
Chahar Commercial Bank, 5 yuan, overprinted Peiping/Tientsin, 1933, serial number E0016190, (Pick S856Cb), PMG 65EPQ Gem Uncirculated and *far scarcer than the normal Kalgan note.*

1933年察哈爾商業錢局5元·加蓋平津通用·編號E0016190·PMG65EPQ

Estimate HK\$1,300-1,500



1783
The Commercial Guarantee Bank of Chihli, \$1, specimen, 1919, serial number 000000, (Pick S2515s), PMG 66EPQ Gem Uncirculated

1919年北洋保商銀行壹圓樣票·PMG66EPQ

Estimate HK\$4,500-5,500



1784
The Commercial Guarantee Bank of Chihli, 5 yuan, specimen, 1919, serial number 000000, (Pick S2516As), PMG 67EPQ Superb Gem Uncirculated and *in fantastic grade*

1919年北洋保商銀行伍圓樣票·PMG67EPQ

Estimate HK\$6,500-8,000



1785
Republican Era, group of 5 notes including 1 yuan (2), 5 yuan (2) and 10 yuan, from the Provincial Bank of Chihli, Provincial Bank of Kwangsi, The Chinese Italian Banking Corporation and Bank of Local Railway of Shansi and Suiyuan, (Pick S254, S2341g, S2340r, S1263a, S1294c), *average good very fine (5)*

民國時期直隸省銀行，廣西省銀行，震義銀行及晉綏鐵路地方銀行 1, 5 及 10元共5枚一組，均VF

Estimate HK\$1,000-1,200



1786
Chinkiang Tung Wai Bank, \$1, 1912, serial number 11867, (Pick unlisted), *CNCS 64EPQ*.

鎮江通惠銀號一元·CNCS 64EPQ

Estimate HK\$4,500-5,000



1787
Chinkiang Tung Wai Bank, \$5, 1912, serial number 11926, (Pick unlisted), *CNCS 58EPQ*.

鎮江通惠銀號五元·CNCS 58EPQ

Estimate HK\$4,500-5,000



1788
Kung Tsi Bank of Fengtien, 5 coppers, 1918, serial number 324836, (Pick S1355), *about uncirculated with rust stain at bottom*

1918年奉天公濟平市錢號銅元伍枚·編號324836·AU品相但有銹斑

Estimate HK\$2,000-2,500



1789
Fukien Bank, \$5, ND(1915), Amoy, serial number 074597, (Pick S1436), *about very fine*.

1915年福建銀行5元·廈門地名·編號074597·AVF品相

Estimate HK\$3,000-4,000



1790
Fukien Provincial Bank, a pair of 1 yuan, 1939, serial number AD416928 and AD416932, (Pick S1420) *about uncirculated or better.(2)*

1939年福建省銀行1元2枚一組·編號AD416928及AD416932·AU至UNC品相

Estimate HK\$1,000-1,500



1791
Fukien Provincial Bank, 2 chiao, 1940-1941, serial number 0729873, (Pick S1427), PMG 64 Choice Uncirculated
1940-41年福建省銀行2角·編號0729873·PMG64
Estimate HK\$1,300-1,500

A RARE AND EARLY 1 TIAO FROM 1908

早期廣信公司壹吊·少見



1792
Heilungkiang, Kuang Hsin Company, 1 tiao, Year 34 of Guangxu (1908), (Pick 1540), *good very fine or better, rare*
1908年(光緒34年)黑龍江廣信公司1吊·EF品相·罕有
Estimate HK\$20,000-25,000



1793
Heilungkiang Kuang Hsin Company, 30 tiao and 100 tiao, 1924-25, (Pick S1596, S1611) *the 100 tiao ragged edge and tears, poor to about fine.*(2)
1924-25年黑龍江廣信公司30吊及100吊·均VF品相
Estimate HK\$300-800



1794
The Government Bank Note of Amoor, 20 cents, Manchuria, 1915, serial number 433456, (Pick S1637), *about fine and very scarce*
民國四年黑龍江官銀號小銀元券貳角·東三省通用·AF·少見
Estimate HK\$10,000-12,000



1795
Kuang Hsin Syndicate of Heilungkiang, 2 jiao, 1920, serial number 0805047, (Pick 3664), *toned good very fine.*
1920年黑龍江廣信公司2角·編號0805047·AU品相·有黃
Estimate HK\$5,000-6,000



1796
Provincial Bank of Honan, 10 coppers and 20 coppers, 1918, serial number 3953162 and 0389519 respectively, (Pick S2977, S2978), *ragged edges, fine.* (2)

1918年豫泉官銀錢局紙幣2枚一組·銅元10枚及20枚各一張·編號3953162及0389519·紙邊有微損·F品相

Estimate HK\$1,000-1,500



1797
Provincial Bank of Honan, 100 coppers, remainder, 1923, without serial numbers, grey-blue on orange, (Pick not listed), *PMG 58 Choice About Uncirculated and presumed scarce*

1923年河南省銀行銅元100枚·庫存票·無編號·PMG58

Estimate HK\$2,500-3,000



1798
Hupei Provincial Bank, 100 coppers, 1915, serial number L1917946, (Pick S2098), *very fine*

1915年湖北官錢局銅元100枚·編號L1917946, VF品相

Estimate HK\$400-800



1799
Ho Pei Metropolitan Bank, 6 coppers, 1938, serial number B6483664, brown, vertical format, (Pick S1710K), *PMG 66EPQ Gem Uncirculated*

1938年河北銀錢局銅元6枚·編號B6483664·PMG66EPQ

Estimate HK\$1,300-1,500



1800
Bank of Hopei/ Provincial Bank of Hopei, a group of 7 consisting of: 1 yuan (2), 2 yuan, 5 yuan (2), 10 yuan (2), (Pick S1723, S1724a, S1725a, S1729, S1730b, S1731a, S1732), *good to very fine (7)*

民國時期河北省銀行鈔票7枚一組·包括1元(2枚)、2元、5元(2枚)及10元(2枚)·G至VF品相

Estimate HK\$1,000-1,500



1801
Hunan Government Bank, 5 taels, Year 34 of Guangxu(1908), serial number 28, dragons chasing fireball at top centre, (Pick S1927), *extensively repaired, about very fine and rare. Sold as is, no return*

1908年(光緒34年)湖南官錢局5兩·編號28·有修補·AVF品相·罕有·建議預覽·不設退換

Estimate HK\$6,000-8,000

A SUPERB HUPEH GOVERNMENT MINT \$1, 1899 IN ORIGINAL HIGH GRADE!

原裝湖北官錢局壹圓·少見品種



1802

Hupeh Government Mint, 1 dollar, 1899, serial number 1218, vertical format, black on green and orange, facing dragons each carrying a Hupeh Silver Dollar, stylised clouds at top, reverse black Chinese text with ornate orange frame, (Pick S2135), *original about very fine, small cluster of very fine pinholes at top, single rust hole at bottom and small 6mm tear at bottom border. A superb note that is rarely encountered in this high grade and in original condition too. RARE*

1899年湖北官錢局一圓·編號1218·直式設計·原裝·AVF品相·有針孔及上端微裂·罕見

Estimate HK\$60,000-80,000



1803
The Hupeh Government Bank, 1 chuan, Guangxu era, vertical format, facing dragons at left and right, (Pick S2094), *repaired, small holes at centre, about fine.*
 清光緒湖北官錢局1串·直式·有修補·中間有小孔·AF
 品相

Estimate HK\$1,000-1,500



1804
Hupeh Currency Bureau, 1 chuan, 1908, serial number 348, (Pick S2094), *original good fine, 12mm tear on top border. Scarce even in this condition*
 1908年湖北官錢局1串文·編號348·原裝GF品·左上邊有裂口·少見好品相

Estimate HK\$3,500-4,000



1805
Mixed lot, group of 3 notes from Hupeh Provincial Bank, 100 coppers and 20 cents 1914 and 1928, together with a New Fu-Tien Bank 50 yuan, 1929, (Pick S2098, S2102, S2999) *poor to about fine (4)*
 湖北省銀行100枚, 2角及新富滇銀行50元一組4枚·品相參差·敬請預覽

Estimate HK\$1,000-1,200



1806
Kiangnan Yu-Ning Government Bank, 100 coppers, ND (1903), serial number 1265, (Pick S1161), PCGSB 8 *Very Good.*
 1903年裕甯官銀錢局銅元100枚·編號1265·PCGSB 8

Estimate HK\$4,000-4,500



1807
Kiangnan Yu-Ning Government Bank, 100 coppers, 1907, Wuho Branch, serial number 767, (Pick S1174), PCGSB 6 Good (recoloured).
1907年裕甯官銀錢局銅元100枚·編號767·PCGSBG 6, 重新上色

Estimate HK\$4,000-6,000



1808
The Yue Soo Imperial Bank, 1 silver dollar, 1908, serial number 18981, (Pick S1232), bottom right corner was cut and repaired, fine.
1908年江蘇裕蘇官銀錢局鷹洋1元·右上角有修補·F品相

Estimate HK\$6,500-7,500



1809
Mixed lot of Kiangsu Farmers Bank and Hupoh Provincial Bank, 1 yuan, 1939, serial number C263406, 5 yuan, 1941, serial number B436340, 5 yuan, 1941, serial number B436340, (Pick S1200b, S2123), about very fine (2)

民國時期江蘇農民銀行及湖北省銀行一及五元·AVF

Estimate HK\$1,000-1,200



1810
Kiangse Government Bank, \$1, 1907, serial number 63, ornate black border, value at centre, reverse text in Chinese and English, large red chop, (Pick S1083), holes and paper thinning, very good.

1907年江西官銀錢總號銀元票1元·編號63·有損·紙身較薄·VG品相

Estimate HK\$5,000-6,000



1811
Bank of Kiangsi, 5 yuan, 1916, serial number 207825, (Pick S1101), 2 light vertical folds, almost uncirculated

1916年廣西銀行5元·編號207825·AU品相·有摺

Estimate HK\$2,200-2,600

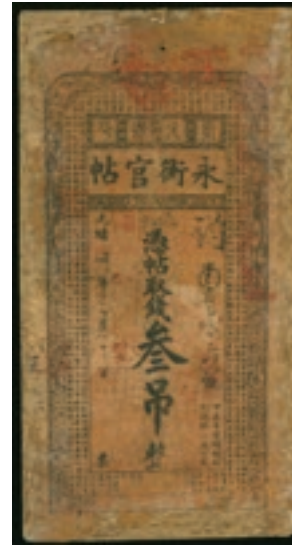


1812*

The Bank of Kiangsi, 10 yuan, 1916, serial number 227088, orange and green, tower at left and right, reverse yellow and blue, (Pick S1102), AVF

民國五年江西銀行兌換券拾圓·AVF

Estimate HK\$1,200-1,500



1814

Kirin Yung Heng Provincial Bank, 3 tiao, Guangxu Year 34 (1908), vertical format, black and white, multiple red chops, reverse black, Chinese text, (Pick S963), *repaired, about fine.*

1908年(光緒34年)吉林永衡官錢局3吊·AF品相·有修補

Estimate HK\$5,000-6,000



1813

Kirin Yung Heng Provincial Bank, 1 tiao, Guangxu Year 30(1904), vertical format, black and white, multiple red chops, reverse black, Chinese text, (Pick S921), *stains, very fine and rare.*

1904年(光緒30年)吉林永衡官錢局1吊·直式·VF品相·罕

Estimate HK\$6,500-7,000



1815

Kirin Yung Heng Provincial Bank, 10 tiao, Guangxu Year 31(1905), vertical format, black and white, multiple red chops, reverse black, Chinese text, (Pick S934), *repaired, about fine and rare.*

1905年(光緒31年)吉林永衡官錢局10吊·直式·AF品相·有修補·罕

Estimate HK\$8,000-9,000



1816
Kirin Yung Heng Provincial Bank, 1 tiao, Xuantong 3rd year (1912), (Pick unlisted), *repaired, fine.*
1911年(宣統三年)吉林永衡官錢局1吊·F品相·有修補

Estimate HK\$8,000-9,000



1818
Kirin Yung Heng Provincial Bank, 2 tiao, 1913, vertical format, black and white, multiple red chops, (Pick S976), *stains, about very fine.*
1913年吉林永衡官錢局2吊·AVF品相

Estimate HK\$5,000-6,000



1817
Yung Heng Provincial Bank of Kirin, 1 tiao, specimen on issued note, 1928, serial number C40089, black, vertical format, (Pick S1075s), *almost uncirculated*
1928年吉林永衡官銀錢號1吊錢樣鈔·編號C40089, AU品相

Estimate HK\$1,300-1,500



1819
Kirin Yung Heng Provincial Bank, lot of 3 notes consisting of: 3 tiao, 1916 and a pair of 5 tiao, specimen, 1920 (Pick S984, S1026), *some edge repaired, very fine or better.*(3)

吉林永衡官錢局紙幣3枚一組·包括1916年3吊及1920年5吊樣鈔2枚·部分紙邊有修補·VF或更好品相

Estimate HK\$1,000-1,500



1820
Kirin Yung Heng Provincial Bank, 1 tiao, 1917, vertical format, red chops, (Pick S981a), *ragged edge, about fine*

1917年吉林永衡官錢局1吊·直式·邊有微損·AF品

Estimate HK\$1,000-1,500



1822
Kirin Yung Heng Provincial Bank, a pair of 1 tiao, 1917 and 1928, vertical format, similar design, (Pick S981A), *the 1928 issue repaired, about fine to very fine. (2)*

吉林永衡官錢局1吊2枚一組·發行年份1917及28年·VF品相·有修補

Estimate HK\$1,000-1,500



1821
Kirin Yung Heng Provincial Bank, 5 tiao, 1917, (Pick unlisted), *ragged edge, about fine.*

1917年吉林永衡官錢局5吊·邊位微損·AF品相

Estimate HK\$6,000-7,000



1823
The Yung Heng Provincial Bank of Kirin, a pair of notes including 2 jiao, specimen, and 5 jiao, serial number 0823131, 1918, (Pick 1007s, 1008), *2 jiao punch-holes cancelled, uncirculated, 5 jiao about fine. (2)*

1918年吉林永衡官錢局2角及5角2枚一組·編號0317177及0823131·2角UNC品相·5角則F品相

Estimate HK\$2,000-2,500



1824

Kirin Yung Heng Provincial Bank, lot of 3 specimens: 2 jiao, 5 jiao and 10 yuan specimen, 1926, serial number 0785652, 0473373, A317812 respectively, 5jiao and 10 yuan, punch hole cancelled, (Pick S1064, S1065s, S1068s), *about uncirculated to uncirculated (3)*

吉林永衡官錢局樣鈔3枚一組·包括1926年2角·5角及10元·5角及10元樣鈔均打孔註銷·AU至UNC品相

Estimate HK\$5,000-6,000



1825

Kirin Yung Heng Provincial Bank, set of 3 specimens, \$1, \$5 and \$10, series of 1926, (Pick S1066s to S1068s), *graded PMG 65EPQ, 67EPQ and 67EPQ, a fantastic high grade set (3)*

民國十五年吉林永衡官帖官銀號壹圓·伍圓·拾圓樣票·一組三枚·PMG65EPQ,67EPQ及67EPQ

Estimate HK\$13,500-15,000



1826
Kwangsi Bank, consecutive pair of 10 cents, 1920, serial number D1356963-64, (Pick S2357), both notes graded PMG 55 About Uncirculated, scarce (2)
民國九年廣西省銀行壹毫一組兩枚·梧州地名·
PMG55AU

Estimate HK\$4,500-5,000



1827
Mixed lot, The Provincial Bank of Kwangsi, 10 yuan, 1926, serial number A256447 and Market Stabilization Currency Bureau, Honan, 100 copper, 1915, serial number 526996, (Pick 603, S2327g), extremely fine to about uncirculated.(2)

民國時期紙幣2枚一組·包括1926年廣西省銀行10元及1915年財政部平市官錢局銅元100枚·EF至UNC品相

Estimate HK\$1,000-1,500



1828
Provincial Bank of Kwangsi, set of 3 specimens for \$1, \$5 and \$10, without place name, series of 1929, (Pick S2339s to S2341s), graded PMG 65EPQ, 66EPQ and 67EPQ (3)

民國十八年廣西省銀行壹、伍、拾圓樣票·
PMG65EPQ·66EPQ及67EPQ

Estimate HK\$7,000-8,000



1829
Provincial Bank of Kwangsi, a uniface obverse and reverse specimen for 5 yuan, Nanning, 1929, (Pick S2340es), both sides graded PCGS Banknote Grading 64 (1 pair)

1929年廣西省銀行5元正反面樣鈔一對·南寧地名·均評PCGS Banknote Grading 64

Estimate HK\$2,000-3,000



1830
Kwangsi Farmers Bank, 1 yuan, 1938, serial number C194608, (Pick S2295), *PMG 64 Choice Uncirculated with very slight toning in the peripheries of the borders*

1938年廣西農民銀行農產證券1元·編號C194608·PMG64, 邊位有微黃

Estimate HK\$2,500-3,000



1833
Kwangtung Provincial Bank, \$100, specimen, 1918, serial number 000000, (Pick S2405s), *uncirculated. A scarce high denomination note*

1918年廣東省銀行兌換券100元樣鈔·UNC品相·少見好品相

Estimate HK\$4,800-5,500



1831
Kwangtung Provincial Bank, \$5 specimen, 1913, serial number 000000, (Pick S2398s), *PMG 64EPQ Choice Uncirculated and a very rare type note*

1913年廣東省銀行兌換券5元樣鈔·PMG64EPQ·非常罕見

Estimate HK\$5,000-7,000



1834
Provincial Bank of Kwangtung Province, \$100, 1918, serial number 088906, without prefix, two Chinese characters overprinted at top centre, handsigned signature at low right, (Pick S2405d), *PMG 35EPQ, choice very fine.*

1918年廣東省銀行兌換券100元·編號088906, PMG35EPQ

Estimate HK\$800-1,200



1832
Kwangtung Provincial Bank, \$1, specimen, 1918, serial number 000000, (Pick S2401s), *PMG 66EPQ Gem Uncirculated*

1918年廣東省銀行兌換券1元樣鈔·PMG66EPQ

Estimate HK\$3,000-4,000



1835
Kwangtung Provincial Bank, lot of 2x specimens for 20 cents and 50 cents, dated 1922, (Pick S2407s and S2408s), *both notes choice almost uncirculated (2)*
1922年廣東省銀行樣鈔2枚一組·面值2毫及5毫·均AU品相

Estimate HK\$2,900-3,500



1836
The Kwangtung Provincial Bank, 1 yuan, 1931, Haikow, serial number 144549, (Pick S2411), *about very fine*.

1931年廣東省銀行1元·海口地名·編號144549·VF品相

Estimate HK\$500-1,000



1839
Kwangtung Provincial Bank, 50 cents, specimen, 1935, serial number 00000, (Pick S2438s), PMG 66EPQ Gem Uncirculated, key 'type' note of the series and scarce

1935年廣東省銀行5毫樣鈔·PMG66EPQ, 此系列之少見年份鈔票

Estimate HK\$2,400-2,800



1837
Kwangtung Provincial Bank, 20 cents, specimen, without place name, serial number 00000, (Pick S2437s1), PMG 67EPQ Superb Gem Uncirculated

廣東省銀行20分樣鈔·無地名·PMG67EPQ

Estimate HK\$2,900-3,400



1840
Kwangtung Provincial Bank, lot of 2x \$1, remainders, 1940, serial number 1434550 and 1430771, (Pick S2449r), both graded PMG 64 Choice Uncirculated, peripheral toning (2)

1940年廣東省銀行1元2枚一組·庫存票·編號1434550及1430771·均評PMG64

Estimate HK\$1,800-2,000



1838
Kwangtung Provincial Bank, 20 cents, specimen, Pak Hoi, 1935, serial number 00000, (Pick S2437s3), *almost uncirculated and relatively scarce*

1935年廣東省銀行20分樣鈔·北海地名·AU品相·較少見

Estimate HK\$1,400-1,800



1841
Kwangtung Provincial Bank, a pair of 1 yuan, 1940, serial number 1421258 and 1434566 respectively, (Pick S2449r), *uncirculated (2)*
1940年廣東省銀行1元2枚一組·庫存票·編號1421258及1434566·UNC品相

Estimate HK\$800-1,200



1844
Canton Municipal Bank, consecutive run of 3x 10 cents, 1933, serial numbers E044552-554, signed by Huang and Chen, (Pick S2276b), *graded PMG 65EPQ, 65EPQ and 66EPQ (3)*
民國二十二年廣州市立銀行壹毫·一組三枚連號·PMG65EPQ·65EPQ及66EPQ

Estimate HK\$3,500-4,000



1842
Republic of China, a group of 33 notes, mainly from the Central Bank of China, Bank of China, Bank of Communications and Farmers Bank of China, together with a few provincial bank's notes, *mixed condition, viewing recommended, sold as seen no returns (30)*

民國時期紙幣33枚一組·主要是中央銀行、交通銀行及中國農民銀行紙幣·品相不一·敬請預覽·售後不接受退貨

Estimate HK\$1,000-1,500



1845
The Canton Municipal Bank, \$50, ND, uniface obverse and reverse die proof, black and white, (Pick S2259 for type), *CMC holder 55 and 58, About Unc. (2 pieces)*

廣州市立銀行50元正反面黑白試印票一對·CMC評55及58·AU品相

Estimate HK\$5,000-6,000



1843
Kwangtung Provincial Treasury, \$10, 1923, serial number 034452, (Pick S3903), *PMG 58 Choice About Uncirculated and scarce*

民國十二年廣東省金庫券拾圓·編號034452·PMG58AU

Estimate HK\$8,000-10,000



1846
Kweichow Bank, 1 yaun, 1912, serial number N66253, (Pick S2468a), PCGS Currency 30 Very Fine, paper pulls and mounting remnants on back.

1912年貴州銀行1元·編號N66253, PCGS Currency30

Estimate HK\$800-1,500



1849
Bank of the Northwest, Military Note, 5 yuan, 1928, Honan, serial number A0603188, (Pick S3888b), about uncirculated.

1928年西北銀行5元·河南地名·編號A060318·AU品相

Estimate HK\$4,500-5,000



1847
Kweichow Bank, 1 yuan, 1912 green, black and yellow, birds of paradise facing at upper left and right, (Pick S2468), VF

民國元年貴州銀行壹圓·VF

Estimate HK\$1,200-1,800



1850
Bank of the Northwest, 5 yuan, Kansu, 1928, serial number A0617892, (Pick S3888f), PMG 55 About Uncirculated and a rare branch of issue

1928年西北銀行5元·甘肅地名·編號A0617892, PMG55, 甘肅地方較為少見

Estimate HK\$7,600-8,500



1848
The Provincial Bank of Kweichow, lot of 4 fractional notes, 5 cents and 10 cents, serial numbers A273680 and A271927, A266552 and A271953 (Pick S2462 and S2463), uncirculated, the other pair both graded PMG 66EPQ (4)

貴州省銀行輔幣券5分及10分一對共2套·其中一對均評PMG66EPQ·另外一對UNC品相

Estimate HK\$2,000-2,400



1851
Bank of the Northwest, 10 yuan, Kansu, 1928, serial number A0259229, (Pick S3889f), PMG 55 About Uncirculated and a rare branch of issue

1928年西北銀行10元·甘肅地名·編號A0259229·PMG55, 甘肅地方較為少見

Estimate HK\$8,200-10,000



1852

Pei Yang Tientsin Bank, 3 dollars, ca. 1910, serial number 113106 (Pick S2527, Smith Matravets P35-11) *fold at low left, minor stains on edge, good extremely fine and rare.*

1910年北洋天津銀號3元·編號113106·GEF·罕品

Estimate HK\$15,000-19,000



1853

Peiyang Tientsin Bank, \$3, 1910, serial number 149704, unissued remainder, Li Hong Zhang at right, (Pick S2527), *multiple handling creases, ink mark bottom right and a couple of brown toning spots on the reverse. Extremely fine and a popular type note*

1910年北洋天津銀行3元·編號149704·未發行庫存票·有微折及背有黃斑漬EF品相

Estimate HK\$8,000-10,000



1854

Shan Hsi Zing Fun Bank, 1 Liang, 1912, serial number B 3310, (Pick S2593), *extremely fine.*

1912年陝西秦豐銀行兌換券1兩·編號B3310·EF品相

Estimate HK\$3,500-4,500



1855
Shan Hsi Zing Fun Bank, 5 Liang, 1913, serial number B 89759, (Pick S2597), *uncirculated.*

1913年陝西秦豐銀行兌換券5兩·編號B89759·UNC品相

Estimate HK\$4,000-5,000



1858
Provincial Bank of Shantung, 10 tiao, 1926, serial number 0098635, (Pick S2764), *about uncirculated*

1926年山東省銀行10吊·編號0098635·AU品相

Estimate HK\$500-800



1856
Shansi Provincial Bank, Provincial Bank of Shensi, 10 cents, 1938, serial number 0131504, (Pick S2691), *toned uncirculated.*

1939年陝西省銀行1角·編號0131504·UNC品相·有黃

Estimate HK\$500-800



1859
Islamic Republic of East Turkestan (Xinjiang Province), 1 sar = 1 tael, 1933, black on white, star and crescent top centre, (Pick S3046b), *choice almost uncirculated. A short lived issue in an attempt to establish an independent state in Xinjiang Province*

1933年東突厥斯坦革命政府(新疆省)一兩, AU品相

Estimate HK\$1,300-1,500



1857
The Bank of Shansi, \$1, remainder note, Taiyuan, no date (1914), (Pick unlisted), *PCGSBG 30 Very Fine Details, hinged and repair, very rare.*

山西銀行兌換券, 太原, 未使用券, PCGSBG 30 Details

Estimate HK\$13,000-18,000



1860
Sinkiang Province, a group of 8 notes, including Treasury Department 100 cash 1920 and Sinkiang Sub-prefecture Administrative Finance Department Treasury 5 and 50 taels, (Pick S1780D, S1780F, S1820) *VG-VF (8)*

民國時期新疆省紙幣一組八枚·包括民國九年財政廳庫官票紅錢壹佰文·二十三年伍·伍拾兩·均VG-VF

Estimate HK\$1,600-2,000



1861
Sinkiang Commercial and Industrial Bank, 100 yuan and 200 yuan, 1939 and 1945, serial number AC 302553 and FH 438328 respectively, (Pick S1754, S1765), *extremely fine (2)*
新疆商業銀行紙幣2枚一組·1939年100元·編號AC302553及1945年200元·編號FH438328·均EF品相

Estimate HK\$1,000-1,500



1862
Sinkiang Provincial Bank, lot of 5x 10 yuan, 1950, serial number IE 028328, KI 419271, KM 100203, KG 414852, KI 084308, (Pick S1806), *some with water stains and toning, generally about very fine.(5)*
1950年新疆省銀行10元5枚一組·有水漬及黃·VG至VF品相

Estimate HK\$1,500-2,000



1863
Sinkiang Provincial Bank, group of 50x 10 silver yuan, 1950, (Pick S1806), *generally good fine, some better.(50) Sold as seen no return*
1950年新疆省銀行銀元券10元50枚一組·GF品相·敬請預覽·售後不接受退貨

Estimate HK\$10,000-15,000



1864
Southern Xinjiang Defence Headquarters Military Note, 1 tael, 1934, printed on cloth, (Pick unlisted), *very fine, another rare emergency note issued by Ma Zhao Wu during his Xinjiang campaigns in the 1930's.*

1934年南疆邊防總司令部軍用鈔票1兩·布票·VF品相

Estimate HK\$1,500-2,000



1865
China Military Issue, 10 coppers and 1 yuan, 1912, (Pick unlisted), *10 coppers, two halves of different notes joined together, looks very fine, 1 yuan good very fine*

大漢四川軍政府1元及中華民國中央政府軍用小票拾枚·10枚對左右兩邊對接·VF品相

Estimate HK\$3,500-4,000



1866
Szechuan Provincial Bank, an uncut sheet of 8x 1000 copper coins, remainders, 1924, green and black, pagoda at left and right, reverse green, big red seal at centre, (Pick S2808), *very fine, crease and minor split at right. Rare in this format*

1924年四川省銀行1000文銅元券未裁切8連體·庫存票·VF品相·有軟折·右邊微裂·罕見

Estimate HK\$4,000-4,500



1867
Bank of Taiwan, 10 yen, no date (1932), serial number 429957, (Pick 1927a), *PMG 64 Choice Uncirculated*

臺灣銀行券·昭和甲券拾圓·編號422957{35}·PMG64

Estimate HK\$1,000-1,200



1868
Bank of Taiwan, 100 yuan, ND (1937), serial number 235943, (Pick 1928), *almost uncirculated with water stain marks and crinkles*

1937年台灣銀行券100元·編號235943·AU品相·有水漬及有皺

Estimate HK\$1,200-1,500



1869
Taiwan, Bank of Taiwan, lot of 4 notes, 1, 5, 10 gold yen and 100 yen, (Pick 1921, 1922, 1923, 1928), *5 yen and 10 yen rusted, generally very fine. (4)*

台灣銀行券4枚一組·面值1金圓·5金圓·10金圓及100圓·5圓及10圓有銹漬·其餘VG-VF品相

Estimate HK\$3,500-4,000



1870
Bank of Taiwan, a consecutive run of 24x 1 yuan, 1946, serial numbers AM771717 to 740, (Pick 1935), *uncirculated (24)*

民國三十五年台灣銀行壹圓24枚連號·編號AM771717-740·均UNC

Estimate HK\$1,000-1,200



1871
Bank of Taiwan, a lot of 8 x 1 cent, 1949 and 1954, with complete prefix AA to AH, small vertical format, (Pick 1946, 1963), *one or two with stains, generally good very fine to about uncirculated, a few better. (8)*

台灣銀行1分紙幣8枚一組·1949及1954年·字軌齊全由AA至AH·GEF至AU品相

Estimate HK\$300-500



1872
Bank of Taiwan, 1 yuan, 1949, serial number Y018068E, (Pick 1950), PMG 65EPQ Gem Uncirculated

1949年台灣銀行壹圓·PMG65EPQ
Estimate HK\$1,700-2,000



1875
Bank of Taiwan, cashier's cheque for 5000 yuan, 1948, serial number 452292, (Pick 1958), PMG 55 About Uncirculated and high grade for type

1948年台灣銀行現金支票5000元·編號452292·PMG55, 同類中之高評分

Estimate HK\$2,300-2,600



1873
Bank of Taiwan, a consecutive pair of 1000 yuan, 1948, serial number AY145689 and 145690, (Pick 1942), both graded PMG 64 Choice Uncirculated (2)

1948年台灣銀行·壹仟圓老台幣·共2枚連號·PMG64
Estimate HK\$2,500-3,000



1876
Bank of Taiwan, cashier's cheque for 5000 yuan, 1948, serial number 452293, (Pick 1958), PMG 55 About Uncirculated, high grade for type

1948年台灣銀行現金支票5000元·編號452293·PMG55, 同類中之高評分

Estimate HK\$2,300-2,600



1874
Bank of Taiwan, group of 7 notes from the 1954-1955 series, 1 fen, 5 jiao, 1 yuan (2), 5 yuan (1) and 10 yuan (2), (Pick 1963 to 1967), mixed condition, extremely fine to uncirculated (7)

1954-55年台灣銀行紙幣7枚一組·面額包括1分、5角、1元(2枚)、5元及10元(2枚)品相不一·EF至UNC品相
Estimate HK\$1,500-1,800



1877
Bank of Taiwan, cashier's cheque for 10,000 yuan, 1948, serial number 747225,, (Pick 1959), *PMG 50 About Uncirculated*
 1948年台灣銀行現金支票10000元·編號747225·PMG50

Estimate HK\$2,300-2,600



1878
Bank of Taiwan, a consecutive run of 100 x 5 yuan, 1961, serial number N119801-900K, Sun Yat Sen at left, (Pick 1972), *uncirculated.(100)*
 1961年台灣銀行5元連號100枚·編號N119801K-900K, UNC品相

Estimate HK\$2,000-3,000



1879
Bank of Taiwan, 1 yuan, 1961, solid serial number Y55555P, (Pick 1971), *about uncirculated.*
 1961年台灣銀行1元·幸運號Y55555P, AU品相

Estimate HK\$800-1,500



1880
Bank of Taiwan, a consecutive run of 100 x 1yuan, 1961, serial number X278701B-800B, (Pick 1971), *some slightly toned on edge, generally uncirculated.(100)*
 1961年台灣銀行1元連號100枚·編號X278701B-800B, 邊有黃·GUNC品相

Estimate HK\$1,000-2,000



1881
Bank of Taiwan, 10 yuan, 1969, serial number G276541F, (Pick 1969), *PMG 67EPQ Superb Gem Uncirculated, the highest grade in the PMG population report*
 1969年台灣銀行10元·編號G276541F, PMG67 EPQ, PMG紀錄中之最高評分

Estimate HK\$1,200-1,600



1882
Bank of Taiwan, consecutive pair of 500 yuan, 1976, serial numbers AP250120WG and 250121WG, (Pick 1985), *both graded PMG 67EPQ Superb Gem Uncirculated and not often seen in this high grade (2)*

1976年臺灣銀行伍佰圓兩枚連號·均PMG67EPQ·少見高分

Estimate HK\$1,000-1,300



1883
Bank of Taiwan, 500 yuan, Matsu, 1981, serial number EL734952UJ, (Pick R126), *PMG 67EPQ Superb Gem Uncirculated*

1981年臺灣銀行伍佰圓·限馬祖地區通用·
PMG67EPQ·少見高分

Estimate HK\$1,500-1,800



1886
The Eastern Provincial Bank, 1 chiao, 1921, Harbin, serial number 2031718, (Pick S2922a), *PMG 15 Choice Fine*.

1921年東三省銀行兌換券1角·哈爾濱地名·編號
2031718·PMG15

Estimate HK\$300-800



1884
Bank of Taiwan, lot of 2 notes for circulation in Kinmen, 500 and 1000 yuan, 1981, serial numbers EL579442UJ and JQ366603YJ respectively, (Pick R112B and R112C), *the 500 yuan graded PMG 66EPQ and the 1000 yuan uncirculated (2)*

1981年臺灣銀行伍佰圓·PMG66EPQ及壹仟圓·限定
金門地區通用·共2枚

Estimate HK\$1,800-2,200



1887
Mixed lot, consisting of: Sino-Scandinavian Bank, 5 yuan, 1922, Tientsin, serial number P0150995 and Bank of Manchuria, a pair of 1 chiao, 1923, serial number 4063261-2, (Pick S592, S2941), *choice almost uncirculated to uncirculated (3)*

中國紙幣3枚一組·包括1923年東三省銀行兌換券連號
2枚·哈爾濱地名及1922年華威銀行5元·天津地名·AU
至UNC品相

Estimate HK\$2,500-3,000



1885
Toong San Sang Government Bank, 2 chiao, 1915, serial number 9966179, (Pick S2882A), *PMG 64EPQ Choice Uncirculated*.

1915年東三省官銀號2角·編號9966179·PMG64EPQ

Estimate HK\$3,000-4,000



1888
Provincial Bank of the Three Eastern Provinces, complete set of specimens from \$1 to \$100, issue of 1924, consisting of: \$1, \$5, \$10 (2 varieties the wide frame and narrow frame), \$50 and \$100, (Pick S2951s and S2955s), *choice almost uncirculated to uncirculated (6)*

民國十三年東三省官銀號匯兌券壹、伍、拾圓樣票·共6枚·AU至UNC

Estimate HK\$18,000-20,000



1889
Provincial Bank of the Three Eastern Provinces, a pair of uniface obverse and reverse die proof for the \$100, 1924, both sides mounted on card, the obverse a plate colour (purple) die proof, (Pick S2955pr), PMG 63EPQ and 55NET respectively. *Very rare in this format (1 pair)*

1924年東三省銀行100元正反面試印票一對·分別評PMG63EPQ及55NET, 非常罕見

Estimate HK\$4,000-5,000



1890
Provincial Bank of the Three Eastern Provinces, uniface obverse black and white die proof of 1 yuan, Tientsin, 1929, mounted on a large brown envelope with the printer's notes and annotations, (Pick S2962pr), *a small pieces torn and re-stuck, very rarely presented in this format and unusual*

1929年東三省官銀號1元正反面樣鈔·天津地名·非常少見

Estimate HK\$5,500-6,500



1891
Bank of Three Eastern Province, 1 yuan, specimen, Tientsin, 1929, serial number 00000, (Pick S2962s2), PMG 66EPQ Gem Uncirculated

1929年東三省官銀號1元樣鈔, 天津地名PMG66EPQ

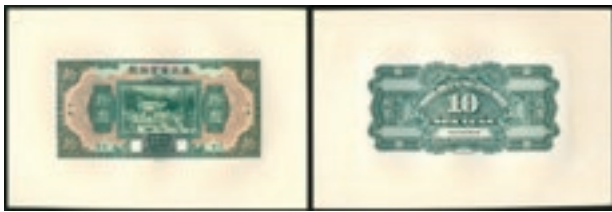
Estimate HK\$5,500-6,500



1892
Provincial Bank of the Three Eastern Provinces, uniface obverse and reverse proofs on card, \$5, Tientsin, 1929, (Pick S2963pr), *uncirculated (1 pair)*

1929年東三省官銀號5元正反面樣鈔一對·天津地名·印於卡紙上·UNC品相

Estimate HK\$5,500-6,500



1893
Provincial Bank of the Three Eastern Provinces, uniface obverse and reverse proofs on card, \$10, Tientsin, 1929, (Pick S2964pr), *uncirculated (1 pair)*
1929年東三省官銀號10元正反面樣鈔一對·天津地名·印於卡紙上·UNC品相

Estimate HK\$5,500-6,500



1894
Bank of Three Eastern Province, 1 yuan, 'Three Eastern Provinces', 1929, serial number 000000, (Pick S2962s1), *PMG 65EPQ Gem Uncirculated*
1929年東三省官銀號1元樣鈔, PMG65EPQ

Estimate HK\$3,200-3,500



1895
Tibet, 10 srang, ND, serial number 047753, (Pick 9), *PMG 55 About Uncirculated*
西藏10兩·編號047753·PMG55

Estimate HK\$800-1,000



1896
Tibet and Sinkiang, Tibet, 100 tam srang, 1942-59, orange and yellow, Sinkiang Provincial Treasury, 3 taels, 1932, red frame on green underprint, (Pick 11 and UNL), *good very fine and very good respectively (2)*

西藏及新疆紙幣2枚一組·包括42-59年西藏100兩及32年新疆廳庫官票3兩·GVF及VG品相

Estimate HK\$350-500



1897
Tibet, 100 srang, ND, (Pick 11), *extremely fine*.
西藏100兩紙幣·右邊紙有損·EF品相

Estimate HK\$500-1,000



1898
Tsingtao City Agricultural and Industrial Bank, 10 coppers. c.1933, serial number 0030003, (Pick S1302), *PMG 45 Choice Extremely Fine and a scarce note especially in this high grade*

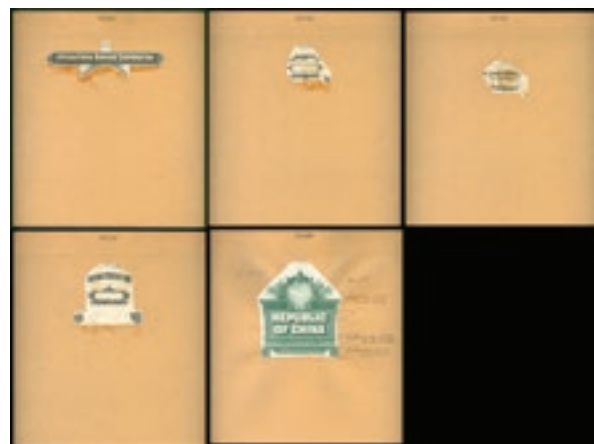
改青島市農工銀行每拾枚兌換大洋壹圓·PMG45·此品相極少見

Estimate HK\$10,000-12,000



1899
Yunnan Fu-Tien Bank, 50 yuan, 1927, without serial number, (Pick S3009B), PCGSBG 10 *Very Good Details*

民國十六年雲南富滇銀行50元 · PCGSBG 10
Estimate HK\$8,000-9,000



1902
American Banknotes Archival Proofs, group of 5 'title proofs' mounted on card, for International Baking Corporation, Fu Tien Bank (3) and an unknown (presumably) bond, *with printer's annotations and good research material for the scholar* (5)

美國鈔票公司試印樣5枚一組·均貼在卡紙上·包括富滇銀行及其他不知名印樣·非常有趣的一項·可作為研究
Estimate HK\$8,000-9,000



1900
Yunnan Fu-tien Bank, a group of 9 notes, mixed denominations, 20 cents to 100 yuan, viewing recommended (Pick S2996, S2997, S2998, S2999, S3000, S3012, S3013, S3014, S3015), *VG-F (9)*

雲南富滇銀行紙幣一組九枚·均VG-F·建議預覽
Estimate HK\$2,400-3,000



1903
Yunnan Kor Pick Railway Bank, \$1, specimen, 15.12.1922, control number 7215, with extra paper at top, (Pick unlisted), *PMG 66EPQ Gem Uncirculated*.

民國十三年雲南簡碧鐵路銀行壹圓樣票帶邊紙·
PMG66EPQ

Estimate HK\$15,000-19,000



1901
Fu-Tien Bank, 50 yuan, specimen, 1921, (Pick S3017s), *PMG 66EPQ Gem Uncirculated*.

1921年富滇銀行伍拾圓樣票 · PMG66EPQ
Estimate HK\$8,000-9,000



1904
Bank of Territorial Development of Yunnan, \$1, specimen, Yunnan, 1927, serial number 000000, (Pick S3033s), *crisp choice almost uncirculated, vertical fold near right border. Scarce*

民國十六年雲南官商合辦殖邊銀行兌換券壹圓樣票·雲南地名·AU

Estimate HK\$8,000-10,000

A LARGE DENOMINATION \$100 SPECIMEN FROM YUNNAN. RARE
罕見壹佰圓高面額雲南樣票



1905
Bank of Territorial Development of Yunnan, \$100, specimen, 1927, serial number 000000, (Pick S3037s), PMG 64EPQ *Choice Uncirculated and a very rare high denomination*

民國十六年雲南官商合辦殖邊銀行兌換券壹百圓樣票·雲南地名·PMG64EPQ

Estimate HK\$30,000-35,000



1906
Yunnan Provincial Bank, 5 silver yuan, remainder, 1949, serial number SF0162946, (Pick S3025r2), *PMG 64 Choice Uncirculated*
 1949年雲南省銀行銀元5元·庫存票·編號SF0162946, PMG64

Estimate HK\$1,300-1,500



1907
China, Republic Era, 1 fen and 2 fen coupons being used in Shanghai during WWII, (Pick unlisted), *very fine.*(2)
 民國時期二次大戰前後·上海發行代用券1分及2分·目錄無記載·VF品相

Estimate HK\$1,000-1,200



1908
Central Bank of Manchukuo, a group of 4 notes, consisting of 3x 1 yuan (1932), multicolour flag at left and 1x uniface reverse specimen of 10 yuan, (Pick J125 and J127s), *generally fine to about very fine.* (4)
 1932年滿洲國中央銀行紙幣4枚一組·包括一元(3枚)及10元樣鈔·G至VG品相

Estimate HK\$7,500-8,500



1909
Central Bank of Manchukuo, 5 yuan, uniface specimen of the obverse, 1933, (Pick J126s), *almost uncirculated, the corner tip at lower right missing*
 1933年滿洲國中央銀行5元單面樣鈔·AU品相·右上角有鈍

Estimate HK\$800-1,000



1910
Central Bank of Manchukuo, a pair of uniface obverse and reverse specimens of 100 yuan, no date (1944), control numbers 3963 and 4087, (Pick J138), *CNCS 55 for the uniface obverse and CNCS 50 for uniface reverse.*

1944年滿洲國中央銀行100元正反面樣鈔一對·分別評CNCS55及CNCS50

Estimate HK\$2,000-2,400



1911
Federal Reserve Bank of China, group of 8 notes, c.1938 to 1945, from 1 fen to 5 yuan, *the 5 yuan graded PMG 65EPQ, the others good extremely fine to almost uncirculated (8)*

1938-45年中國聯合準備銀行紙幣8枚一組·面額由1分至5元·其中5元評PMG65EPQ,餘GEF至AU品相

Estimate HK\$2,000-3,000



1912
The Central Reserve Bank of China, a pair of 10 yuan, 1940, serial number K/K 215539W and C/B 765861S, one with Chinese character overprinted, other with control number overprinted, (Pick J12b), *about very fine (2)*

1940年中央儲備銀行10元2枚一組·編號K/K 215539W及C/B 765861S, 有修補·VG-F品相

Estimate HK\$3,000-3,500



1913
The Central Reserve Bank of China, 500 yuan, specimen, 1943, block serial number 000, (Pick J27s), *PMG 40 Extremely Fine*

1943年中央儲備銀行500元樣鈔·PMG40



1914
The Central Reserve Bank of China, 500 yuan, specimen, 1943, block serial number 000, (Pick J28s), *PMG 55 About Uncirculated*

1943年中央儲備銀行500元樣鈔·PMG55



1915
Chinese National Pacification Army Notes, \$1, ND(1912), serial number G15468, crossed flags at top centre, value at centre, (Pick S3814), *stain at top centre edge, extremely fine and rare.*

1912年中華民國靖國軍軍用鈔票1元·編號G15468·頂有微污·EF品相·罕有

Estimate HK\$7,000-8,000



1916
The Kiang-Se Bank of the Republic, Military Note, \$5, l.l.1912, (Pick S3900A), *PCGS Currency 6 Good, stains and repairs.*

1912年贛省民國銀行5元·PCGS Currency 6, 有修補

Estimate HK\$1,500-3,000



1917
Kiangse Bank of the Republic, \$10, no date (1912), serial number Ma Yubao on obverse, (Pick S3900B), CNCS 40, *repaired*.

1912年贛省民國銀行10元·CNCS40, 有修補
Estimate HK\$1,800-2,200



1920
Military Exchange Bureau, 1 yuan, Hankow, 1925, serial number 0233299, (Pick unlisted), *very fine*

軍需匯兌局兌換券漢口一元, VF
Estimate HK\$1,000-1,200



1918
National Revolutionary Army, 20 cents, 1926, serial number B153476, (Pick S3924), *choice almost uncirculated with a diagonal fold at bottom right*

民國十五年國民革命軍總司令部軍需券貳角·編號 B153476·AU

Estimate HK\$5,500-7,000



1921
The Commissariat Department, 5 yuan, ND, Hankow, serial number 0756128, (Pick unlisted), *stains at top left corner, about uncirculated*.

軍需匯兌局兌換券5元·漢口地名·編號0756128·左上角有污漬·AU品相

Estimate HK\$3,500-4,000



1919
National Revolutionary Army, 5 yuan, 1926, serial number 363919, (Pick S3926), *choice almost uncirculated, vertical fold near the right border. Rare*

1926年國民革命軍總司令部軍需券伍圓·AU

Estimate HK\$8,000-10,000



1922
Provincial Army Note of Shantung, 5 yuan, 1926, serial number B0032784, (Pick S3940), *about extremely fine*.

1926年山東省軍用票5元·編號B0032784·AEF品相

Estimate HK\$2,000-3,000



1923
Chinese Republic Army, Navy and Air Force Sub Headquarters, 1 yuan, overprinted on Bank of the Northwest, Kaifeng, serial number A0231364, (Pick S3832 for type), good extremely fine and scarce

西北銀行1元·開封地名·編號A0231364·加蓋中華民國陸海空軍副司令部·GEF品相·少見

Estimate HK\$1,500-2,000



1924
Republican era, a group of 3 military notes, 111th Army 1 yuan and Liaoning Citizens' Salvation Association 10 yuan 1932, (Pick unlisted), VG (3)

民國二十一年遼寧民眾救國會軍用流通債券拾圓·陸軍第一百十一師糧秣兌換券壹圓一組三枚·均VG

Estimate HK\$1,600-2,000



1925
Yunan National Pacification Army, 1 yuan, 1917, serial number 78118, (Pick S3958), PCGS Currency 50 About New

民國六年雲南靖國軍鈔票1元·編號78118·PCGS Currency 50

Estimate HK\$3,500-4,000



1926
Yunan National Pacification Army, 5 yuan, 1917, serial number 30929, (Pick S3959), PCGS Currency 53 About New

民國六年雲南靖國軍鈔票5元·編號30929, PCGS Currency 53

Estimate HK\$5,000-7,000



1927
Yunan National Pacification Army, 10 yuan, 1917, serial number 13020, (Pick S3960), PCGS Currency 40 Extremely Fine

民國六年雲南靖國軍鈔票10元·編號13020, PCGS Currency 40

Estimate HK\$10,000-15,000



1928
Private Issue, Hua Sheng Government Bank, 2 tiao, Guangxu era, vertical format, red chops at centre, (Pick unlisted), *very good, heavily repaired, rare.*

華盛官錢局2吊，高度修補，罕有

Estimate HK\$8,000-10,000



1929
Private issue, 4 notes from the Qing and Republican eras, a pair of handwritten notes from Qing Jui Fu Ki and a pair of 300 cash from Ji Qu Zhi Ying Ju, (Pick unlisted), *ragged edge, very good in condition (4).*

私鈔4枚一組·包括清聚福記一對及吉區交應局300文及400文2枚·邊有損·VG品相

Estimate HK\$800-1,200



1930
Private Issue, Republican Era, 'Chen Ting Sing Bank', silver 5 yuan, Swatow, remainder, with ticket stub, (Pick unlisted), *toned, extremely fine.*

民國時期汕頭陳鼎成銀行銀5元·庫存票·附存根·右邊有細孔·EF品相

Estimate HK\$3,000-4,000



1931
Private Issue, a pair of private bank notes including Tientsin De Sheng Yuan Bank 5 dollars, Yu Hua Bank 1 chuan, together with an unused receipt of Bao Mei Company, (Pick unlisted), *the 5 dollars note uncirculated, the others in CMC holder 45 and genuine respectively.(3)*

民國時期裕華一串文，光緒年天津德勝源五元及民國寶美空白單據各一枚，皆CMC評級

Estimate HK\$800-1,500



1932
Private Issues, lot of 4 notes, consisting of 'Jing Yuan Chang' 1000 cash, 'De Qing Dian' 5 tiao and 'Da De Yu' 1000 cash, together with a Dao Guang era 1000 cash payment receipt, (Pick unlisted), *ragged edges or holes, good to fine.* (4)

民國時期錢莊票3枚包括德慶店5吊，晉遠長1000文，大德裕1000文及道光7年慶福源1000文換四路帖執照，共4枚

Estimate HK\$1,000-1,500



1933
Private Issue, Republican Era, group of 6 notes, Fukien 'Zhong Long Chun' 2 chiao, 1924, (pick unlisted), *all with small holes and toning, about uncirculated* (6)

1924年鍾隆椿6枚一組·面額10角·全部有小孔及黃·F至AU品相

Estimate HK\$1,000-1,200



1934
Qing Dynasty, Private Issue, 'Yi Xing Dong Hao', 1 chuan cash cloth note, 28.10.1903, serial number '6', vertical format, cutting hole at lower centre, (Pick unlisted), *presentable about fine.*

光緒年義興東號一串布票·有剪孔

Estimate HK\$800-1,000



1935
Private Issue, an unissued note of Yu He Hao, Shantung province, ND, vertical format, very clear and sharp printing of ornate border, *good printing quality, well preserved, minor toned on edges, uncirculated.*

山東省裕和號未發行鈔票·直式設計·保存良好·紙邊微黃·UNC品相

Estimate HK\$1,000-2,000



1936
Republican Era, a cloth certificate of the Wu Long Shan Ba Jin Tang, blue ink printed on white cloth, coarse design with a temple as background, Chinese text, an example of the underground society's activities during the early Republican era, (Pick unlisted), *stains, about very fine.*

民國初年五龍山八駿堂幫會布票一枚·罕見

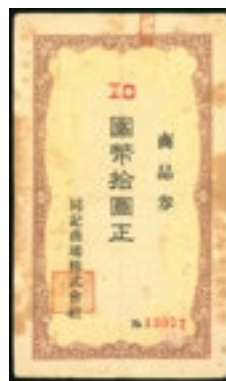
Estimate HK\$1,000-1,500



1937
Mixed lots, 8 private issued notes or coupons consisting of: 'Shun Chang' 3 chiao (2), 'Ding Feng' 5000 copper, 'Yu Qing Chang' 2 chuan, 'Yu Ji' 20 chiao (2) and 'Tung Ji' 5 yuan, 'Mao Shi' 1 yuan, (Pick unlisted), *fine to extremely fine (8)*

民國時期錢莊票一組8枚, F-EF

Estimate HK\$1,000-1,500



1938
Private Issue, 10 yuan commodity coupon, Tong Ji Mall, Harbin, number 13072, a Manchurian government revenue stamp 5 fen on reverse bottom left, *stains, good very fine.*

哈爾濱同記商場株式會社10元商品券·有污漬·GVF品相

Estimate HK\$300-500



1939
Private Issue, a pair of 1000 cash, Zeng Fu Tang, Republican era, remainder, *toned on edges, uncirculated. (2)*

民國期間增福堂1000文一對·庫存票·紙邊有黃·UNC品相

Estimate HK\$700-1,000



1940
Private Issue, Republican Era, lot of 5 remainder note, 'Changzhen' 2 tiao, (Pick unlisted), *toned about uncirculated*

民國時期振昌2吊5枚·庫存票·有黃·AU品相

Estimate HK\$1,000-1,500



1941
Private Issue, Wan Quan Hao, 2 tiao, remainder,
(Pick unlisted), *about uncirculated*
民國時期萬泉號2吊·庫存票·AU品相
Estimate HK\$1,000-1,500



1942
Private Issue, lot of 2 notes, 'Zhang Long Qing'
5 chuan and a remainder note issued in Sinkiang
Province, (Pick unlisted), *extremely fine or better.* (2)
民國17年商邑南鄉張隆慶五串文及光緒年月新疆省未
填用錢莊票各一枚
Estimate HK\$1,000-1,500

**A RARE 'LOCAL BANK' SPECIMEN
FOR \$5**

民國三年汕頭錢莊樣票一枚·罕見品種！



1943

1943
Swatow Tchang Kia Fong Chong, 5 yuan,
specimen, 1914, vertical format, dull green on
orange underprint, facing cherubs at top, blue
handstamped 'CANCELLED' and 'SPECIMEN',
(Pick not listed), *almost uncirculated, previously
mounted with glue residues on the reverse. Unusual to
find specimens of private/local banks. Rare*
1914年汕頭張佳豐莊5元樣鈔·AU品相·罕有
Estimate HK\$22,000-25,000



1944
Private Issue, Republican Era, 'Yi Ju Gong', a pair of 5 tiao, ND, remainder, blue, vertical format, one with printing shift error on obverse, (pick unlisted), *one toned and corner missing, other good extremely fine.* (2)

民國時期義聚公5吊一對·庫存票直式設計·有一枚裁切錯體·EF品相

Estimate HK\$500-800



1945
Private Issue, Republican Era, 5 tiao, Heng Feng Yong, remainder, ND, (pick unlisted), *toning spots and small holes, repaired, fine*

民國時期私鈔一張·面額5吊·庫存票·有黃斑及小孔·有修·F品相

Estimate HK\$300-500



1946
Private Issue, group of 5 notes, including: Bank of Wu Che Dist. Honan. 1000 cash, 1923, 'Hong Xiang Yong', 1 tiao, 1927, serial number 2207, 'De Chang Liang Hang', 1 tiao, remainder, 'Chen Chang Hao', 2 tiao, remainder, 'Shang Hui Lien Huan', remainder, (Pick unlisted), *generally toned about uncirculated, 1000 copper repaired, fine* (5)

私鈔5枚一組·包括1923年河南武陟縣公款局1000文·1927年鴻祥永1吊文·德昌糧行1吊庫存票·振昌2吊庫存票及安平縣商會庫存票·普遍有黃·AU品相·1000文面值有修補

Estimate HK\$1,000-1,500



1947
Private Issues, Private Issue, 'Min Sheng Fu' remainder note of 1 chuan cash and 'Fu Yi Sheng' 100 coppers, (Pick unlisted), *fine to very fine* (2)

民國時期民生福壹串文及符義生壹百枚共兩枚, F-VF品相

Estimate HK\$1,000-1,500



1948
Swatow Kiang Heng Chiang Bank, 100 dollars cheque, 1933, vertical format, multiple chops, reverse brush writing, (Pick unlisted), *damages on edge, good very fine, scarce in high value issue.*

民國二十二年汕頭乾興昌壹佰元大洋支票·GVF品相·罕見高面值票

Estimate HK\$8,000-15,000



1949
Chu Shing Sheng Yin Chian Chu 20 cents, 1908, remainder, blue on yellow underprint, facing dragons at centre, reverse olive, English bank name at top, (Pick unlisted), *PMG 58, Choice About Uncirculated.*

1908年聚興勝印錢局2角·庫存票·PMG 58

Estimate HK\$2,200-2,500



1950
Private Issue, Tientsin De He Bank, 1 yuan, ND,
(Pick unlisted), *split at centre, about very good, rare.*

天津德和錢號1元·VG品相·中間有裂

Estimate HK\$5,500-6,000



1953
Bin Jiang Commerce Chamber Provisional Note,
5 yuan, 1919, serial number 5521, (Pick unlisted),
very fine, rare.

1919年濱江商會發行臨時存票5元·F-VF, 罕見

Estimate HK\$6,000-7,000



1951
Mixed lot, lot of 3 notes consisting of: Hei Lung
Kiang Government Bank, 5 coppers, 1913, serial
number 00952, Yung Heng Provincial Bank of
Kirin, 5 yuan, specimen, 1918, and Liu He Gou
Mining Company, 1 yuan, 1932, serial number
A0065082, (Pick 1417, S1018s, unlisted), *repaired,
generally about very good.*(3)

民國時期黑龍江官銀號5枚, 吉林永衡官錢局五元樣票
及六河溝煤礦公司1元, VG, 有修補

Estimate HK\$1,000-1,500



1954
Bin Jiang Commerce Chamber Provisional Note,
10 yuan, 1919, (Pick unlisted), *very fine and rare.*

1919年濱江商會發行臨時存票10元·F-VF, 罕見

Estimate HK\$10,000-13,000



1952
Harbin Commerce Chamber Provisional Note, 1
yuan, 1919, serial number 299799, purple, Chinese
building at centre, reverse brown, (Pick unlisted),
good very fine

1919年哈爾濱總商會臨時存票1元·編號299799·GVF
品相

Estimate HK\$2,000-2,500



1955
Mixed lot, a group of 8 notes including Commercial
Guarantee Bank of Chihli, 1 yuan, 1933, and
Chihli Province Term Circulating Notes, 5 yuan,
1926, together with some private issue notes of
2 to 3 chiao, (Pick S1252, S2518e, unlisted) *the
Commercial Guarantee bank 1 yuan discolourized and
in fine condition, some with stains, others uncirculated
(8)*

民國時期北洋保商銀行及其他私鈔一組8枚·品相不一·
敬請預覽

Estimate HK\$1,000-1,500



1956

Private Issue, a trio of 1 tiao, Yong Shun company, 1928, serial number 0729-31, *beautiful design, minor toned on edge, uncirculated.* (3)

1928年永順公司1吊3枚·編號0729-31·紙邊微黃·UNC品相

Estimate HK\$1,000-1,500



1959

Private Issue, lot of 3 notes consisting of: 'Hong Xiang Yong' 1 tiao, 1927, serial number 2186, 'Yong Shun Company', 1928, 1 tiao, number 0744 and a 'Yan Tong Xiang Company' remainder note, (Pick unlisted), *the last two notes with stains, about uncirculated or better.* (3)

民國時期鴻祥永1吊文, 永順公司1吊及煙同祥公司壹圓, 共3枚, AU

Estimate HK\$500-1,000



1957

Republican era, 50 cents, 1941, serial number 506363 green, private commercial notes (Pick unlisted), VG

民國三十年伍角錢莊票·VG

Estimate HK\$400-800



1960

Liaoning People's Bank, 1 jiao, remainder, 1932, (Pick unlisted), *almost uncirculated and scarce.*

1932年遼寧民眾銀行一角庫存票, AU, 罕見

Estimate HK\$2,000-2,400



1958

Private Issue, Republican Era, lot of 3x 'Yong Xing He', 1 jiao, 1919, serial number 3191-93, (Pick unlisted), *minor dirt on border, one with black dot at top left, uncirculated* (3)

1919年永興合1角3枚一組·編號3191-93·個別有微污·一張左上邊有黑點·UNC品相

Estimate HK\$1,000-1,500



1961

Liaoning People's Bank, 1 jiao, remainder, 1932, (Pick unlisted), *almost uncirculated and scarce.*

1932年遼寧民眾銀行一角庫存票, AU, 罕見

Estimate HK\$2,000-2,400



1962
Liaoning People's Bank Military Note, 1 yuan, 1932, (Pick unlisted), about uncirculated.
1932年遼寧民眾銀行軍用票一元, GEF
Estimate HK\$4,000-4,500



1965
Three Eastern Provinces Patriotic Association Military Currency Bonds 20 yuan, 1933, serial number 3771109, gateway in oval frame at centre, large blue chop at centre on reverse, (Pick unlisted), tear near centre, toned, rare seen.
1933年東三省救國會軍用債券面額20元·編號1771109·中間有裂·有微黃·少見
Estimate HK\$1,000-2,000



1963
Republican Era, private issue, lot of 4 private notes from Shansi Provinces: Shen Shi Xian Finance Bureau, 5 chiao, Wu Zhai Xian, 3 chiao, Bao De Xian, 5 chiao, Ling Wu Xian, 2 chiao, (Pick unlisted), stains, generally about very fine (4)
民國時期山西票一組4枚, VF
Estimate HK\$300-500



1966
Ji Mo Economy Construction Circulating Note, 10 yuan, 1938, serial number 022983, (Pick not listed), about fine
民國二十七年即墨經濟建設流通券拾圓·編號022983·AF
Estimate HK\$1,500-2,000



1964
Three Eastern Provinces Patriotic Association Military Currency Bonds, 2 yuan, 1933, serial number 533621, pavilion in oval frame at centre, large red chop at centre on reverse, (Pick unlisted), rounded corners, good very fine, rare seen.
1933年東三省救國會軍用債券面額2元·編號533621·角位有缺·GVF品相·少見
Estimate HK\$1,500-2,500



1967
Chiao Tung Commercial Exchange Note, 10 yuan, 1943, serial number 374229, (Pick not listed), good extremely fine and relatively scarce
民國三十二年膠東商業兌換券拾圓·編號374229·GEF·少見
Estimate HK\$4,500-6,000



1968
Private Bank, He Yi Guang Chang Hao, unissued remainder, without pre-printed denomination, Daoguang era (1820 - 1850), (Pick not listed), *good extremely fine, water stain marks at top right*
道光年台邑廣昌號兌票一枚·XF

Estimate HK\$2,000-2,400



1969
Shandong Province the 17th Administrative Region, 500 yuan, 1945, serial number 322586, (Pick unlisted), *almost uncirculated with light foxing*
1945年山東省第17行政區兌換券500元·編號322586·AU品相·有黃

Estimate HK\$500-800



1970
Private Issue, Senxi Province, Han Yin An Feng Bank, 2 chuan, 1930, (Pick unlisted), *very fine with slight loss of printing on both sides. Seems to be a cloth note and unusual*

1930年陝西省漢陰安豐錢局兌換券2串·VF品相·部分印刷脫落·布票·罕品

Estimate HK\$600-800



1971
Private Issue, Kiangxi Province, Ruijin Reparation Commission, 5 chiao, 1931, serial number 3295, (Pick unlisted), *good very fine*
1931年江西瑞金匪災善後委員會五角·編號3295·GVF品相

Estimate HK\$500-700



1972
Zichuan County Commerce Chamber Temporary Note, 50 yuan, 8.1946, serial number 12365, (Pick unlisted), *very good, edge tears*
1946年淄川縣商會臨時流通券50元·編號12365·VG品相·紙邊有裂

Estimate HK\$600-800



1973
Hopei Province, Ningpu County Rural Area Emergency Circulating Note, 2 chiao, 1937, (Pick unlisted), *crisp good extremely fine*
1937年河北省寧晉縣救濟農村流通券2角·原裝·GEF品相

Estimate HK\$600-800



1974
Hopei Province, Ningpu County Rural Area
Emergency Circulating Note, 1 chiao, 1938, serial
number 336, (Pick unlisted), *cirsp good extremely fine*
1938年河北省寧晉縣救濟農村流通券1角·編號336·原
裝·GEF品相

Estimate HK\$600-800



1976
Private Banks and others, lot of 6, 2 from
Shandong Province, one from Fengtien and the
other from Jilin Province, also one provisional
note from Northern Liaoning for 10 yuan, 1946,
and a 100 yuan from the Mengchian Bank, *mixed
condition, the private issues ornate designs and attractive
(6)*

民國時期錢莊票, 區票5枚及蒙疆銀行百元1枚·個別有
破損

Estimate HK\$1,000-1,200



1975
Rui Cheng Qian Zhuang, 1 chuan, ND, Shasi
(Jingzhou, Hubei Province), serial number 008065,
(Pick unlisted), *very fine and an attractive note*
湖北省沙市瑞成錢號銅元1串·編號008065·VF品相

Estimate HK\$500-700

SUPERB 1921 HANKOW \$1 SPECIMEN

罕見漢口壹圓樣票



1977
Industrial and Commercial Bank Limited, \$1, specimen, Hankow, 1.1.1921, printed by ABNC, (Pick S383As),
PMG 64 Choice Uncirculated.

1921年工商銀行有限公司壹圓樣票·漢口地名·PMG64

Estimate HK\$25,000-30,000

RARE HANKOW \$5 SPECIMEN

民國十年工商銀行拾圓樣票·罕見！



1978

Industrial and Commercial Bank Limited, \$5, specimen, Hankow, 1.1.1921, printed by ABNC, (Pick S383Bs), PMG 64EPQ *Choice Uncirculated, very rare.*

1921年工商銀行有限公司伍圓樣票·漢口地名·PMG64EPQ

Estimate HK\$40,000-45,000



1979

Industrial and Commercial Bank Limited, \$1, specimen, Shanghai, 1923, printed by ABNC, (Pick S383Fs), PMG 65EPQ *Gem Uncirculated.*

1923年工商銀行有限公司壹圓樣票·上海地名·PMG65EPQ

Estimate HK\$20,000-25,000

GEM UNCIRCULATED 1923 \$5, SHANGHAI
罕見工商銀行上海伍圓樣票 · PMG66EPQ



1980

Industrial and Commercial Bank Limited, \$5, specimen, Shanghai, 1923, printed by ABNC, (Pick S383Gs), PMG 66EPQ *Gem Uncirculated*.

1923年工商銀行有限公司伍圓樣票 · 上海地名 · PMG66EPQ

Estimate HK\$35,000-40,000

VERY NICE 1923 SHANGHAI \$10 SPECIMEN, PMG 55EPQ
民國十二年工商銀行拾圓樣票 · 上海地名



1981

Industrial and Commercial Bank Limited, \$10, specimen, Shanghai, 1923, printed by ABNC, (Pick S383Hs), PMG 55EPQ *About Uncirculated*.

1923年工商銀行有限公司拾圓樣票 · 上海地名 · PMG55EPQ

Estimate HK\$25,000-30,000



1982
The National Commercial & Saving Bank Ltd.,
a pair of \$1 uniface obverse and reverse specimen
notes, Shanghai, 1.12.1924, (Pick S452s), PMG 63
and 64, both are previously mounted (2).

民國十三年香港國民商業儲蓄銀行有限公司壹圓正反
單面試印樣票一組兩枚·上海地名·有貼過膠水痕跡·
PMG63及64

Estimate HK\$5,000-10,000



1983
The National Commercial & Saving Bank Ltd.,
\$10, Hankow, 1.12.1924, specimen, (Pick S449s),
PMG 64EPQ Choice Uncirculated, rare.

民國十三年香港國民商業儲蓄銀行有限公司拾圓樣票·
漢口地名·PMG64EPQ

Estimate HK\$10,000-15,000



1984
Chinese-American Bank of Commerce, \$1
specimen, 1920, serial number 000000, (Pick
S230s3), PMG 66EPQ Gem Uncirculated and rarely
offered

1920年中華懋業銀行1元·PMG66EPQ 罕見

Estimate HK\$11,500-13,000



1985
The Exchange Bank of China, \$1, 1920, Tientsin,
serial number 362389, (Pick S304), good very fine.

1920年中華匯業銀行1元·天津地名·編號362389·
GVF品相

Estimate HK\$1,000-1,500



1986
The Exchange Bank of China, \$5, 1920, Tientsin,
serial number 477793, remainder, (Pick S305r),
uncirculated.

1920年中華匯業銀行5元·庫存票·天津地名·編號
477793·UNC品相

Estimate HK\$2,500-3,500



1987
The Exchange Bank of China, \$10, 1920, Tientsin, serial number 171603, remainder, (Pick S306r), *about uncirculated*.

1920年中華匯業銀行10元·庫存票·天津地名·編號171603·AU品相

Estimate HK\$2,500-3,500



1990
Park Union Foreign Banking Corporation, uniface obverse proof for \$5, Shanghai, 1922, (Pick not listed), *uncirculated but previously mounted and very rare*

1922年匯興銀行5元單面樣鈔·上海地名·UNC 品相·有膠水漬·非常罕有

Estimate HK\$12,000-14,000



1988
The Yokohama Specie Bank, 1 yuan, 1902, serial number 19679, (Pick S718), *repaired, small holes at centre and left, brush writing on obverse and reverse, fine*

1902年橫濱正金銀行1元·編號19679·中間有小孔·票面及背面均有書寫過·F品相

Estimate HK\$6,000-6,500



1991
The Chinese Engineering & Mining Limited, one dollar, 1902, serial number A1754, (Pick S246), *minor toning and stain at left, about uncirculated*

1902年開平礦務有限公司1元·編號A1754·微黃及左邊有微污·AU品相

Estimate HK\$1,000-1,500



1989
The Sino-Scandinavian Bank, 5 yuan, 1922, serial number L0116489, (Pick S592), *about uncirculated*

1922年華威銀行5元·編號L0116489, AU品相

Estimate HK\$600-1,000



1992
Bank of Canton, \$1, 1922, Specimen, red serial number 000000, Swatow, the Bund at centre, (Pick S153j), *PMG 55EPQ, very rare*.

1922年廣東銀行有限公司壹圓樣票·汕頭地名·PMG55EPQ

Estimate HK\$15,000-20,000



1993

Bank of Canton, \$1, 1920, Specimen, red serial number 000000, Shanghai, the Bund at centre, (Pick S153Fs), PMG 66EPQ, rare.

1920年廣東銀行有限公司壹圓樣票帶邊紙·上海地名·PMG66EPQ·少見

Estimate HK\$13,500-18,000

SUPERB 1917 BANK OF CANTON \$10 IN SPECIMEN FORM

少見1917年廣東銀行有限公司拾圓樣票



1994

Bank of Canton, \$10, 1917, Specimen, red serial number 00000, Shanghai, the Bund at centre, (Pick S153Bs), PMG 66EPQ, scarce.

1917年廣東銀行有限公司拾圓樣票·上海地名·PMG66EPQ

Estimate HK\$40,000-50,000

A UNIQUE BANK OF CANTON \$500 PROOF ON CARD PAIR, 1917
1917年廣東銀行有限公司伍佰圓試印樣票·罕見!



1995

The Bank of Canton Limited, a uniface obverse and reverse proof on card for \$500, Shanghai, 1.7.1917, black and multicolour, scene of The Bund at centre, '500' at each corner, reverse orange, scene of Victoria Harbour at centre, (Pick not listed), almost uncirculated, a unique high denomination proof which very likely has not gone past the proof stage. Also, the \$500 denomination is hardly ever seen on any foreign bank banknotes. Unique and a fabulour item (1 pair)

1917年廣東銀行500元正反面試印票一對·印於卡紙上·上海地名·分別評PMG55NET及PMG62·非常珍罕的高面額試印鈔·有可能是孤品

Estimate HK\$150,000-180,000

RARE PAIR OF CHINA SPECIE BANK SPECIMENS IN HIGH GRADE

民國十一年中華國寶銀行上海樣票一組兩枚·罕見！



1996

The China Specie Bank, Ltd., a pair of \$1 and \$5 specimen notes, Shanghai, 1922, (Pick S228s and S228As), PMG 66EPQ and 65EPQ, rare notes (2).

民國十一年中華國寶銀行壹圓、伍圓樣票各1枚·PMG66EPQ及65EPQ·少見

Estimate HK\$30,000-35,000



1997

Credit Commercial Sino-Francais, a uniface obverse and reverse proof on card for 1 yuan, 1923, printed 'steel plate proof obverse/reverse' in Chinese characters, likely a final full colour die proof and as such very rare, printed by the Bureau of Engraving and Printing, Peking, China', (Pick S258bp), both sides graded PMG 64 Choice Uncirculated and very rare and attractive pair (1 pair)

1923年中法振業銀行1元正反面試印票印於卡紙上·均評PMG64·非常罕有的樣鈔

Estimate HK\$7,000-9,000



1998

The American-Oriental Banking Corporation, \$5, specimen, Tientsin, 1924, (Pick S105s), PMG 64 Choice Uncirculated.

民國十二年天津美豐銀行伍圓樣票·天津地名·PMG64

Estimate HK\$5,500-6,500



1999

The American Oriental Banking Corporation, uniface obverse and reverse proof on card for \$5, Shanghai, 1919, (Pick S97pr), *uncirculated, the notes near pristine and rare (1 pair)*

1919年上海美豐銀行5元正反面樣鈔一對·UNC品相·罕有

Estimate HK\$9,000-10,000



2000

Nanyang Brothers Tobacco Company, lot of 2 specimens for 50 cents and \$1, 1926, (Pick not listed), *both notes graded PMG 66EPQ (2)*

民國十五年南洋兄弟煙草股份有限公司伍角及壹圓樣票·一組2枚·PMG66EPQ

Estimate HK\$4,000-5,000



2001

Chinese Italian Banking Corporation, 5 yuan, remainder, 1921, serial number 432832, (Pick S254r), *PMG 67EPQ Superb Gem Uncirculated.*

1921年震義銀行5元·庫存票·編號432832·PMG67EPQ

Estimate HK\$1,200-1,800



2002

Chinese Italian Banking Corporation, \$50, specimen, 1921, serial number 000000, (Pick S256s), *PMG 64 Choice Uncirculated. A scarcer high denomination*

1921年震義銀行50元樣鈔·PMG64, 少見高評分

Estimate HK\$13,000-15,000

A CHOICE RARITY: NETHERLANDS TRADING SOCIETY \$10 SPECIMEN IN PMG 65EPQ

罕見上海荷蘭銀行拾圓樣票



2003

Netherlands Trading Society, \$10, specimen, 1.1.1909, without serial numbers, black, red and orange, God of Wealth in military attire at top centre, arched bridge below, '\$10' each corner, 'SPECIMEN' overprinted in red, (Pick S459s), PMG 65EPQ Gem Uncirculated and very rare

和嘸銀行10元樣票, PMG 評65EPQ, 極罕

Estimate HK\$15,000-20,000



2004

Imperial Chinese Railways, \$10, Shan Hai Guan, serial number 1899, large format, blue on orange, vignette of a steam locomotive leaving a stone fortress at top centre, (Pick A61a), PMG 35 Very Fine, a very rare large denomination in decent grade

1899年山海關內外鐵路局拾元·罕見的最高面額行用鈔·保存良好·PMG評35, 十分少有·值得珍視

Estimate HK\$15,000-20,000



2005

Russo Asiatic Bank, 10 roubles, specimen, Harbin, 1917, serial number 000000, (Pick S476s), *PMG 64EPQ Choice Uncirculated and scarce*

1917年華俄道勝銀行10盧布樣鈔·哈爾濱地名·PMG64EPQ,少見

Estimate HK\$9,500-10,000

A FANTASTIC RUSSO-CHINESE OBERSE PROOF FOR 100 TAEELS, TIENTSIN, 1907

一枚罕見華俄道勝銀行壹佰兩試印樣票！



2006

Russo-Chinese Bank, 100 Hong Ping Hua Pao Tael, uniface progressive proof of the obverse, Tientsin, 1907, multicolour, the dragons in blue, printed in a different colour to that of the issued version, (Pick S553pr), *PMG 62NET Uncirculated. An extremely rare progressive proof and a must for the collector of foreign banks in China or Russo-Chinese related material*

1907年華俄道勝銀行行平化寶100兩正面樣票·天津地名·PMG·非常罕見

Estimate HK\$75,000-85,000

A RARE HARBIN \$10 PROOF ON CARD! HARDLY SEEN IN THIS FORMAT
罕見花旗銀行哈爾濱地名正反面試印樣票



2007

International Banking Corporation, uniface obverse and reverse proof on card for \$10, Harbin, 24.9.1923, without serial numbers, black on green and multicolour, eagle standing on pediment between two globes, Russian text on obverse and English on reverse, (Pick not listed), *uncirculated and extremely rare in this format. No more than 5 examples exist in this format (1 pair)*

民國十二年美商花旗銀行拾圓俄文正、反面試印票共2張·存世不超過5枚·UNC

Estimate HK\$80,000-100,000



2008
Hong Kong & Shanghai Banking Corporation, \$1, 1900, serial number 79498, Shanghai, arms and Chinese bank name on reverse, (Pick S350), *repaired, about very fine and very rare.*

1900年匯豐銀行1元·上海地名·編號79498, 有修補·AVF品相·罕有

Estimate HK\$7,500-9,000



2010
The HongKong and Shanghai Banking Corporation, \$100, Shanghai, 24.7.1920, serial number 10542, handsinged at bottom left and right, (Pick S363A), *very good to fine, minor brush ink annotation on reverse, a very rare high denomination note*

1920年匯豐銀行100元·上海地名·編號10542·左右手簽·VG-F品相·背有墨水漬·極罕之高面額鈔票

Estimate HK\$10,000-13,000



2009
The HongKong and Shanghai Banking Corporation, \$5, Shanghai, 1.3.1923, serial number 731589, (Pick S353), *PMG 55EPQ About Uncirculated. Very nice condition for type and as such rare*

1923年英商上海匯豐銀行5元·上海地名·編號731589, PMG55EPQ, 罕有好品相

Estimate HK\$10,000-12,000

A VERY NICE HSBC \$10 SPECIMEN, PEKING, 1922. PMG 63
 1922年匯豐銀行北京拾圓樣票·罕見!



2011

The **HongKong and Shanghai Banking Corporation**, \$10, specimen, Peking, 1.1.1922, without serial numbers, olive and black, bank coat of arms at centre, water carrier lower left and workers lower right, '10' at each corner, a lovely Waterlow and Sons printing, (Pick S341s), *PMG 63 Choice Uncirculated and rare*

1922年英商上海匯豐銀行10元樣鈔·北京地名·PMG63, 極罕

Estimate HK\$30,000-35,000



2012

Asia Banking Corporation, uniface obverse and reverse proofs for \$5, 1918, without place name of issue or serial numbers, (Pick S112p), *the obverse 66EPQ and the reverse 64NET Choice Uncirculated (punch holes filled in). Scarce in this format (1 pair)*

1918年友華銀行5元正反面樣鈔一對·分別評PMG66EPQ及64NET·少見

Estimate HK\$6,000-7,000



2013

Asia Banking Corporation, \$10, uniface obverse and reverse proof on card, no date (1918), (Pick S113s), *very good to fine*.

1918年東亞銀行10元正反面樣鈔·印於卡紙上·VG至F品相

Estimate HK\$5,500-6,000



2014
Asia Banking Corporation, \$10, specimen, Shanghai, 1918, serial number 00000, (Pick S113s), PMG 66EPQ Gem Uncirculated and a scarce type
1918年友華銀行10元樣鈔·上海地名·PMG66EPQ, 少見

Estimate HK\$6,000-8,000



2015
Asia Banking Corporation, 50 yuan, specimen, 1918, Peking, serial number 00000, punch hole cancelled, (Pick S115s1), almost uncirculated.
1918年友華銀行50元樣鈔·北京地名·打孔註銷·AU品相

Estimate HK\$5,500-6,000



2016
International Banking Corporation, \$1, specimen, Tientsin, 1.7.1919, (Pick S434s), PMG 53EPQ About Uncirculated.
1919年美商花旗銀行壹圓樣票·天津地名·PMG53EPQ

Estimate HK\$3,000-3,500



2017
International Banking Corporation, \$5, specimen, Tientsin, 1.7.1918, (Pick S430s), PMG 53EPQ About Uncirculated.
1918年美商花旗銀行伍圓樣票·天津地名·PMG53EPQ

Estimate HK\$5,000-6,000



2018
International Banking Corporation, \$10, specimen, Tientsin, 1.7.1918, (Pick S431s), PMG 66EPQ Gem Uncirculated.
1918年美商花旗銀行拾圓樣票·天津地名·PMG66EPQ

Estimate HK\$7,500-8,500



2019
International Banking Corporation, \$5, Tientsin, 1.7.1918, serial number 77194, (Pick S430), about very fine, no graffiti and still attractive
1918年美商花旗銀行5元·編號77194·AVF品相

Estimate HK\$3,000-4,000

A HARBIN \$5 SPECIMEN. NO ISSUED NOTES EXIST!

罕見的哈爾濱花旗銀行伍圓樣票·此票未發行!



2020

International Banking Corporation, \$5, specimen, Harbin, 1.1.1920, (Pick UNL5ds), PMG 58EPQ Choice About Uncirculated, a very rare note.

1920年美商花旗銀行伍圓樣票·哈爾濱地名·PMG58EPQ

Estimate HK\$50,000-60,000



2021

2021

Mixed lot, Banque De L'indo-chine, 1 piastre, contemporary forgery, serial number E.125 107, International Banking Corporation, 50 yuan, 1917, serial number 35714, two different upper-halves notes jointed together, (Pick 34, S416D), very fine or better.(2)

法屬安南1元老假票及1917年美商北京花旗銀行50元 (2枚合併而成)·VF至AU品相

Estimate HK\$500-1,000

A SET OF 4 PEKING SPECIMENS DATED 1910-1918.

1910年北京花旗銀行試印樣票一組四枚·罕見



2022

International Banking Corporation, a set of uniface obverse and reverse proof on card for \$1 (missing the reverse), \$5, \$10 and \$50, Peking, c.1910 to 1918, all similar designs, black and multicolour, the well known design of an eagle perching on a pediment between two globes at centre, the reverses are of different colours, (Pick S412pr to S415pr for type), *uncirculated notes mounted on card, various printer's annotations. Very rare in this format (1 obverse and 3 pairs)*

民國元年至七年美商花旗銀行壹圓、伍圓、拾圓、伍拾圓·北京地名·正、反面試印票·共7張

Estimate HK\$50,000-70,000

A SET OF 4 HANKOW SPECIMENS DATED 1918-1919.

1918年花旗銀行漢口試印樣票一組四枚·罕見



2023

International Banking Corporation, a set of uniface obverse and reverse proof on card for \$1, \$5, \$10 and \$50, Hankow, c.1918-1919, all similar designs, olive green and multicolour, the well known design of an eagle perching on a pediment between two globes at centre, the reverses are of different colours, (Pick S406pr to S409pr), *uncirculated notes mounted on card, various printer's annotations. Very rare in this format (4 pairs)*

民國七年美商花旗銀行壹圓、伍圓、拾圓、伍拾圓·漢口地名·正、反面試印票·共8張

Estimate HK\$50,000-70,000

A SET OF 4 TIENTSIN SPECIMENS DATED 1918.

少見花旗銀行天津試印樣票一組



2024

International Banking Corporation, a set of uniface obverse and reverse proof on card for \$1, \$5, \$10 and \$50, Tientsin, c.1918, all similar designs, black and multicolour, the well known design of an eagle perching on a pediment between two globes at centre, the reverses are of different colours, (Pick S429s to S432s), *uncirculated notes mounted on card, various printer's annotations. Very rare in this format (4 pairs)*

民國七年美商花旗銀行壹圓、伍圓、拾圓、伍拾圓·天津地名·正、反面試印票·共8張

Estimate HK\$50,000-70,000



2025

Farmers Bank of Northwest China, 500 yuan, 1945, serial number G872896, also Tung Pei Bank of China, 1 yuan, 1945, block serial number (5), (Pick S3300 and S3725), *the 500 yuan graded PMG 64EPQ, the 1 yuan almost uncirculated. The 500 yuan is rare in this grade, especially with an EPQ status (2)*

1945年西北農民銀行500元及東北銀行1元·合共2枚一組·500元評PMG64EPQ, 1元則AU品相·直版西北500甚為少見·尤其評EPQ實屬難得

Estimate HK\$3,800-4,500



2026

Tung Pei Bank of China, 500 yuan, 1947, serial number C/Y 270617, (Pick S3753), *PCGS Currency 15 Fine.*

1947年東北銀行500元·編號C/Y 270617, PCGS Currency 15

Estimate HK\$1,000-2,000



2027
Tung Pei Bank of China, 50000 yuan, 1948, serial number 304597, (Pick S3763), PMG 64 Choice Unc.
1948年東北銀行50000元·編號304597·PMG64
Estimate HK\$2,000-3,000



2028
Tung Bei Bank of China, a pair of 500 yuan, 1950, B1 453681, BK 184285, (Pick S3766), good very fine or better.(2)
1950年東北銀行500元一對·編號B1 453681及BK184285·EF至AU品相
Estimate HK\$2,000-2,500

RARE BANK OF INNER MONGOLIA 500 YUAN, 1947

罕見民國三十五年內蒙銀行伍仟圓！



2029
Bank of Inner Mongolia, 500 yuan, 1947, serial number 549615, (Pick S3507A), good very fine and very rare.
1947年內蒙古人民銀行500元·編號549615·GVF品相·罕品
Estimate HK\$50,000-60,000



2030
Inner Mongolia Peoples Bank, uniface obverse
500 yuan specimen, 1948, red serial number
000000, (Pick S3495s), *repaired, good extremely fine.*

1948年內蒙古人民銀行500元正面樣鈔·有修補·GEF
品相

Estimate HK\$3,000-4,000



2033
Shanxi Province the 5th Administrative Region,
20 cents, 1940, serial number 166417, (Pick
unlisted), *very good to fine, pressed and repaired.*

1940年山西省第五行政區救國合作社兌換券2角·編號
166417·VG至F品相·有修補

Estimate HK\$800-1,000



2031
Shanxi Province the 5th Administrative Region,
50 cents, 1940, serial number 22747, red stamp on
reverse, (Pick unlisted), *about very fine with minor
repairs*

1940年山西省第五行政區救國合作社兌換券5角·編號
22747·AVF品相·有微修

Estimate HK\$1,000-1,200



2034
Bank of Baihai, lot of 3 notes including: 5 yuan, 10
yuan, 1000 yuan, Shantung, 1944-48, serial number
1983798, D740903, J3949626 respectively, (Pick
S3565B, S3579B, S3623A), *pinholes, very good to very
fine.*(3)

1944-48年北海銀行紙幣3枚一組·面值5元、10元及
100元·VG至VF品相

Estimate HK\$500-800



2032
Shanxi Province the 5th Administrative Region,
50 cents, 1940, serial number 234699, black stamp
on reverse, (Pick unlisted), *good to very good, repaired.*

1940年山西省第五行政區救國合作社兌換券5角·編號
234699·G至VG品相·有修補

Estimate HK\$800-1,000



2035
Mixed lot, a group of 4 notes, consisting of Bank
of Bai Hai, 1, 200 and 500 yuan and The National
Industrial Bank of China, 5 yuan, (Pick S3577Aa,
S3596, S3620E and 532a), *overall fine to very fine, 5
yuan with repair.*

民國時期北海銀行1, 200, 500元及中國實業銀行5元一
組·5元有修補

Estimate HK\$2,000-2,400



2036
Mixed lot, republican era, group of 16 notes including some private issues, mostly toned, very fine to about uncirculated (16)

民國時期紙幣16枚一組·部分私鈔·大部分有黃·VF至AU品相

Estimate HK\$800-1,600



2039
Ki-Chung District Renhe County Rural Area Cooperate Circulating Note, 10 cents, 1940, serial number 012233, (Pick unlisted), about fine. The bottom left corner repaired

1940年冀中區任河縣農村合作社流通券1角·編號012233·AF品相·左上角有修補

Estimate HK\$800-1,000



2037
Tung Pei People Self-Defence Notes, 2 chiao and 5 yuan, 1932, contemporary forgery, blue and black, (Pick unlisted), about very fine.(2)

1932年東北民衆自衛軍通用鈔票2角及5元·VG品相

Estimate HK\$1,000-1,200



2040
Ki-Chung District Jiangguo County Rural Area Cooperate Circulating Note, 50 cents, 1940, serial number 47354, (Pick unlisted), about fine,, nicks at edges.

1940年冀中區建國縣農村合作社流通券5角·編號47354·AF品相·紙邊有裂

Estimate HK\$800-1,000



2038
Bank of Kirin, lot of 4 notes including 3x 5 yuan and a 10 yuan, remainder, 1946, (Pick S3060, S3061), the 5 yuan about good, 10 yuan about uncirculated. (4)

吉林省銀行紙幣4枚一組·包括5元3枚及10元1枚(庫存票)·G至AU品相

Estimate HK\$6,000-7,000



2041

Bank of Kirin, a group of 6 notes, consisting 5 yuan, 2x 10 yuan, 50 yuan and 2x 100 yuan, (Pick S3060 to S3063A), *mixed condition, viewing highly recommended, sold as seen no returns (6)*.

吉林省銀行一組6枚不同版別面值鈔票·品相不一·敬請預覽·成交後不接受退貨

Estimate HK\$10,000-13,000



2042

Bank of Neng Chiang Sheeng, 100 yuan, 1946, serial number 0780762, (Pick S3507R), *good but an extremely rare type*

嫩江省銀行1946年100元·品相較差·罕有品種

Estimate HK\$1,500-2,000



2043

Tai Hang Secondary School, 5 fen, ND(1940's), printed on rice paper (Pick unlisted), *about extremely fine for type*

1940年代太行中學伍分

Estimate HK\$500-800



2044

Communist Issue, Wan Xi Trading Company, a pair of 2 yuan, 1948, (Pick unlisted), *good extremely fine to almost uncirculated (2)*

1948年宛西貿易公司2元一對·GEF至AU品相

Estimate HK\$800-1,000



2045

Chinan Farmer Cooperate, 20 cents, 1940, serial number 553501, (Pick unlisted), *very good, some paper thinning and light repairs*

1940年冀南農民合作社兌換券2角·編號553501·VG品相·紙身有薄及微修

Estimate HK\$500-800



2046*

Republican era, a mix lot of 5 notes, consisting of 5 Ch'uan, 20 cents, 1, 10 and 2000 yuan, (Pick 218a, S3151, S3413, S3529a and S3725), *VF-AU(5)*

民國時期紙幣一組五枚·包括民國三十四年東北銀行壹圓三十七年華中銀行貳仟圓·均VF-AU

Estimate HK\$600-1,000



2047
Chinese Soviet Republic Hunan-Kwangsi Revolutionary War Bond, 1 yuan, 11.1933, serial number 13550, (Pick unlisted), good very fine and rare in this condition

1933年11月中華蘇維埃共和國湘贛省革命戰爭公債券1元·編號13550·GVF品相·罕有之珍品

Estimate HK\$4,000-5,000



2050
Chinese Soviet Republic War Bond, 1 yuan, 2nd issue, 1933, serial number 339340, (Pick unlisted), good, holes at centre and right as apparent in the picture and small piece missing bottom right border. Rare

1933年中華蘇維埃共和國革命戰爭公債券第二期1元·編號339340·G品相·中間有孔·右邊有少許破損·罕見

Estimate HK\$2,000-3,000



2048
Chinese Soviet Republic Hunan-Kwangsi Revolutionary War Bond, 1 yuan, 7.1933, serial number 111576, (Pick unlisted), very good, ragged edges and small missing area at bottom right corner. Rare

1933年7月中華蘇維埃共和國湘贛省革命戰爭公債券1元·編號111576·VG品相·紙邊有損及右下角有缺·罕有

Estimate HK\$3,000-4,000



2051
Chinese Soviet Republic War Bond, group of 2, 1 yuan, 1933, 2nd issue, serial number 446119 and 3 yuan, 1936, serial number 418325, signed by Mao Zedong and Lin Bo Qu, both about very fine and now extremely popular (2)

Estimate HK\$1,500-1,800



2049
Chinese Soviet Republic War Bond, 5 chiao, 2nd issue, 1932, serial number 083308, issued and validated with red handstamp with the date being 1933, (Pick unlisted), very good, damaged top left corner, a few pinholes. Rare

1932年中華蘇維埃共和國革命戰爭公債券第二期5角·編號083308·VG品相·左上角有損·有針孔·罕見

Estimate HK\$2,000-3,000



2052
Chinese Soviet Republic National Economic Construction Loan, 5 chiao, 1936, serial number 498529, signed by Mao Zedong, (Pick unlisted), good fine with 7 coupons attached, pinholes

1936年中華蘇維埃共和國經濟建設公債券5角·編號498529·另附7枚附票·GF品相·有針孔

Estimate HK\$1,500-2,000



2053
Chinese Soviet Republic National Economic Construction Loan, bonds for 1 yuan, 1936, serial number 044470, signed by Mao Zedong, *good fine to very fine, with 7 coupons attached, pinholes*

1936年中華蘇維埃共和國經濟建設公債券1元·編號044470·另附7枚附票·GF至VF品相·有針孔

Estimate HK\$1,000-1,500



2055
Chinese Soviet Republic National Economic Construction Loan, 2 yuan, 1936, serial number 438592, signed by Mao Zedong, (Pick unlisted), *about very fine, with 7 coupons attached, pinholes*

1936年中華蘇維埃共和國經濟建設公債券2元·編號438592·另附7枚附票·AVF品相·有針孔



2054
Chinese Soviet Republic National Economic Construction Loan, 3 yuan, 1936, serial number 104276, signed by Mao Zedong, (Pick unlisted), *very good, small rust hole at upper centre, with 7 coupons attached*

1936年中華蘇維埃共和國經濟建設公債券3元·編號104276·另附7枚附票·VG品相·有一小銹孔在上端

Estimate HK\$1,000-1,500



2056
Chinese Soviet Republic National Economic Construction Loan, 5 yuan, 1936, serial number 154432, (Pick unlisted), *pressed about fine with a few worm holes, with 7 coupons attached, minor tears.*

1936年中華蘇維埃共和國經濟建設公債券5元·編號154432·另附7枚附票·AF品相·有些小孔及紙邊有損

Estimate HK\$1,000-1,500



2057
Shansi, Chahar and Hopei Administrative Committee Bond, 1 yuan, 1938, serial number 958265, (Pick unlisted), *very good, several pinholes, rust spots and the borders a little uneven. No coupons remaining and scarce*

1938年晉察冀邊區行政委員會救國公債券1元·編號958265·VG品相·有針孔及銹點·沒有附票·少見

Estimate HK\$1,500-2,000



2058
Shansi-Chahar-Shantung-Honan Border District Construction Bond, 2 yuan, 1941, serial number 4 013118, (Pick unlisted), *good extremely fine with a few pinholes. 10 coupons attached.*

1941年晉冀魯豫邊區生產建設公債券2元·編號4 013118·GEF品相·有針孔·附有10枚附票

Estimate HK\$1,000-1,200



2061
Shaan Gan Ning Bianky Inxang, 200 yuan, 1943, serial number 340364, (Pick S3664b), *about uncirculated.*

1943年陝甘寧邊區銀行200元·編號340364·AU品相

Estimate HK\$8,000-9,000



2059
Shansi-Chahar-Shantung-Honan Border District Construction Bond, 5 yuan, 1941, serial number 1 033791, (Pick unlisted), *about fine, with 10 coupons attached.*

1941年晉冀魯豫邊區生產建設公債券5元·編號1 033791·AF品相·附有10枚附票

Estimate HK\$1,000-1,200



2062
Shaanxi Gansu Ningxia Border Region Trading Company, 50 yuan, 1944, serial number A520141, vertical format, (Pick S3630), *ragged edge, minor tear and tiny hole at centre, fine to very fine.*

1944年陝甘寧邊區貿易公司商業流通券50元·編號 A520141·直式·邊有損·有孔·F-VF品相

Estimate HK\$1,500-2,000



2060
Shaan Gan Ning Bianky InXang, 10 yuan, 1941, serial number 047526, (Pick S3656A), *very fine.*

1941年陝甘寧邊區銀行10元·編號047526·VF品相

Estimate HK\$3,000-4,000



2063

Shensi-Kansu-Ningsia Border Area Bond, 1 yuan, 1941, serial number A10277, (Pick unlisted), *very good, several tears at edges with the right border being tape repaired. 3 coupons remaining.*

1941年陝甘寧邊區政府建設救國公債1元·編號A10277·VG品相·右面紙邊有裂·帶有3枚附票

Estimate HK\$800-1,200



2065

People's Bank of China, 1st series renminbi, 1948-1949, group of 4 specimens, 1 yuan, 'Farmer and Factory Worker', 200 yuan 'Great Wall', 1000 yuan 'Mine Cart and Factory' and 5000 yuan 'Tractors and Factory', (Pick 800s, 838s, 850s and 852s), *average toned almost uncirculated (4 types)*

1948-49年中國人民銀行一版人民幣樣鈔4枚一組·包括1元(工農)、200元(長城)、1000元(推車與耕地)及5000元(三拖與工廠)·AU品相·大部分有黃

Estimate HK\$3,000-4,000



2064

People's Bank of China, 1st series renminbi, 1948-1949, 1 yuan and 5 yuan, 'Factory Worker' and 'Weaving', serial numbers I II III and I II III 25082811 respectively, (Pick 800a and 813a), *PMG 64 for 1 yuan and PMG63 for 5 yuan (2).*

1948-49年中國人民銀行一版人民幣2枚一組·包括1元(工人)及5元(織布), 編號I II III及I II III 25082811, 分別評PMG64及PMG63

Estimate HK\$2,500-3,000



2066

People's Bank of China, 1st series renminbi, 1948-1949, 1 yuan, 'Black Factory', serial number I II III 00601680, (Pick 812a), *PMG 66EPQ Gem Uncirculated.*

1948-49年中國人民銀行一版人民幣1元(黑工廠), 編號I II III 00601680, PMG66EPQ

Estimate HK\$2,500-3,500



2067
People's Bank of China, 1st series renminbi, 1948-1949, group of 4 specimens, 1 yuan, 'Farmer and Factory Worker', 50 yuan, 'Train', 500 yuan, 'Zheng Yang Gate' and 1000 yuan, 'Autumn Harvest', (Pick 800s, 829s, 844s and 849s), *mixed condition, fine to good very fine. Some notes with toning, minor edge damage etc (4 types)*

1948-49年中國人民銀行一版人民幣樣票4枚一組·包括1元(工農)、50元(火車)、500元(正陽門)及1000元(秋收),品相不一·F-GVF·部分有微裂及黃

Estimate HK\$3,000-4,000



2068
People's Bank of China, 1st series renminbi, 1948-1949, 5 yuan, 'Buffalo and Ox Cart', serial number 1638228, (Pick 814), *PCGSBG 4 Details Good. A scarce type note*

一版人民幣5元(耕牛)·編號1638228, PCGSBG 4, 少見

Estimate HK\$2,000-3,000



2069
People's Bank of China, 1st series renminbi, 1949, 5 yuan, 'Weaving', serial number I II III 56860732, (Pick 813a), *PMG 65EPQ Gem Uncirculated*

一版人民幣5元(織布), PMG 65EPQ

Estimate HK\$3,000-4,000



2070
People's Bank of China, 1st series renminbi, 1948-1949, 5 yuan, 'Small Junk', serial number III II IV 0430889, (Pick 801a), *PMG 63 Choice Uncirculated.*

1948-49年中國人民銀行一版人民幣5元(小帆船), 編號III II IV 0430889, PMG63

Estimate HK\$3,500-4,500



2071
People's Bank of China, 1st series renminbi, 1948-1949, lot of 2 notes, 10 yuan 'Wood sawing and ploughing' and 50 yuan 'Train', serial numbers VI VIII X 788259 and I VII IX 2638893, (Pick 815b and 829b), *PMG 63 for 10 yuan and PMG 53 for 50 yuan (2).*

1948-49年中國人民銀行一版人民幣2枚一組·包括10元(鋸木與耕地)及50元(火車)·分別評PMG63及53

Estimate HK\$2,000-3,000



2072
People's Bank of China, 1st series renminbi, 1948-1949, 20 yuan, 'Lijiao Bridge', serial number I II III 80304338, (Pick 821b), *PMG 65EPQ Gem Uncirculated.*

1948-49年中國人民銀行一版人民幣20元(立交橋), 編號I II III 80304338, PMG65EPQ

Estimate HK\$3,500-4,500



2073
People's Bank of China, 1st series renminbi, 1948-1949, group of 3 specimens, 20 yuan, 'Agricultural Occupations', 1000 yuan 'Mine Cart and Ploughing', 5000 yuan 'Tractors and Factory', (Pick 823s, 850s and 852s), *good extremely fine to choice almost uncirculated, some notes with minor toning (3 types)*

1948-49年中國人民銀行一版人民幣樣鈔3枚一組·包括20元(打場)、1000元(推車與耕地)及5000元(三拖與工廠)·GEF至AU品相·部分有微黃

Estimate HK\$2,200-2,600



2074
People's Bank of China, 1st series renminbi, 1948-1949, lot of 2, 20 yuan 'Li Jiao Bridge' serial number 31466446 and 50 yuan, 'Train' serial number 0506828, (Pick 829b and 821a), PMG 66EPQ and 58EPQ respectively (2)

一版人民幣2枚一組·包括20元(立交橋)編號31466446及50元(火車)編號0506828·分別評PMG66EPQ及58EPQ

Estimate HK\$7,200-8,000



2075
People's Bank of China, 1st series renminbi, 1948-1949, group of 3 specimens, 20 yuan, 'Agricultural Occupation', 100 yuan 'Blue Bei Hai Bridge', 5000 yuan 'Tractors and Factory', (Pick 823s, 832s and 852s), *almost uncirculated (3 types)*

1948-49年中國人民銀行一版人民幣樣鈔3枚一組·包括20元(打場)、100元(藍北海橋)及5000元(三拖與工廠)·均AU品相

Estimate HK\$2,200-2,500



2076
People's Bank of China, 1st series renminbi, 1949, 20 yuan, 'Mne Cart', serial number I III II 5103482, (Pick 824a), PMG 65EPQ *Gem Uncirculated and scarce in this grade*

一版人民幣20元(推煤), PMG65EPQ.

Estimate HK\$6,000-8,000



2077
People's Bank of China, 1st series renminbi, 1949, 50 yuan, 'Train', the scarce 6 digit serial number VI VII V 956422, (Pick 829a), PMG 55 *About Uncirculated and a scarce variety*

一版人民幣50元(火車)·編號VI VII V 956422, PMG55, 罕見之6個數字號碼

Estimate HK\$4,000-6,000



2078
People's Bank of China, 1st series renminbi, 1948-1949, group of 3 specimens, 100 yuan, 'Wan Shou Shan', 500 yuan 'Sowing', 1000 yuan 'Qiantang Bridge', (Pick 806s, 845s and 847s), *almost uncirculated, minor toning (3 types)*

1948-49年中國人民銀行一版人民幣樣票3枚一組·包括100元(萬壽山)、500元(種地)及1000元(錢塘江橋)·AU品相·有微黃

Estimate HK\$2,200-2,600



2079
People's Bank of China, 1st series renminbi, 1948-1949, a pair of 100 yuan, 'Red Ship' and 'Blue Bei Hai Bridge', serial numbers VI X VIII 49724177 and X VI VIII 579581 respectively, (Pick 831b and 832a), *both graded PMG 64 Choice Uncirculated (2)*.

1948-49年中國人民銀行一版人民幣100元2枚一組·包括(紅輪船)和(藍北海橋),編號VI X VIII 49724177及X VI VIII 579581,均評PMG64

Estimate HK\$3,000-4,000



2080
People's Bank of China, 1st series renminbi, 1948-1949, group of 3 specimens, 100 yuan, 'Donkey and Factory', 1000 yuan 'Qiantang Bridge', 5000 yuan 'Tractors and Factory', (Pick 808s, 847s and 852s), *almost uncirculated to uncirculated (3 types)*

1948-49年中國人民銀行一版人民幣樣鈔3枚一組·包括100元(驢子與工廠)·1000元(錢塘江橋)及5000元(三拖與工廠)·AU至UNC品相

Estimate HK\$2,200-2,600



2081
People's Bank of China, 1st series renminbi, 1948-1949, 100 yuan, 'Yellow Bei Hai Bridge', the narrow seal variety, serial number VII IV IX 834908, (Pick 833a), *PMG 65EPQ Gem Uncirculated, difficult in this condition*

1948-49年中國人民銀行一版人民幣100元(黃北海橋)·印章窄距·編號VII IV IX 834908, PMG65EPQ, 少見好品相

Estimate HK\$4,000-5,000



2082
People's Bank of China, 1st series renminbi, 1948-1949, group of 3x specimens, 100 yuan 'Farming and Factory', 200 yuan, 'Steel Making' and 1000 yuan, 'Mine Cart and Ploughing', (Pick 808s, 840s and 850s), *average almost uncirculated, with slight toning (3 types)*

Estimate HK\$2,400-3,000



2083
People's Bank of China, 1st series renminbi, 100 yuan, 1948-1949, 'Donkey Train' a consecutive run of 3 notes, serial number 9911555-557, (Pick 836), *toned almost uncirculated to uncirculated (3)*

1945-49年中國人民銀行一版100元驢運3枚連號·9911555-557·AU-UNC有黃

Estimate HK\$4,000-4,500



2084
People's Bank of China, 1st series renminbi, 1948-49, 100 yuan, 'Donkey', serial number II IV VI 4632239, (Pick 836a), *PMG 66EPQ Gem Uncirculated.*

1948-49年中國人民銀行一版人民幣100元(驢運)編號II IV VI 4632239, PMG66EPQ

Estimate HK\$2,500-3,500



2085
People's Bank of China, 1st series renminbi, 1948-1949, consisting of 3 notes, 50, 100 and 500 yuan, 'Train', 'Red Ship' and 'Tractor', serial number III V VII 9721973, X II VIII 83547258 and III IV II 99840049 respectively, (Pick 829, 831, 846), *good extremely fine to almost uncirculated (3)*

一版人民幣3枚一組·包括50元(火車)·100元(紅輪船)及500元(拖拉機)·GEF至AU品相

Estimate HK\$3,000-4,000



2086
People's Bank of China, 1st series renminbi, 1948-1949, group of 3 specimens, 100 yuan, 'Wan Shou Shan', 200 yuan, 'Iron Smelting', 1000 yuan 'Mine Cart and Factory', (Pick 806s, 840s and 850s), *almost uncirculated to uncirculated, minor toning noted (3 types)*

1948-49年中國人民銀行一版人民幣樣鈔3枚一組·包括100元(萬壽山)·200元(鍊鋼)及1000元(推車與耕地)·AU至UNC品相·微黃

Estimate HK\$2,200-2,500



2087
People's Bank of China, 1st series renminbi, 200 yuan, specimen, 1949, control number 043172, (Pick 838s), *repaired, very fine or better.*

一版人民幣200元(長城)樣票, 有修補

Estimate HK\$1,000-1,200



2088
People's Bank of China, 1st series renminbi, 1948-1949, group of 3 specimens, 100 yuan, 'Wan Shou Shan', 500 yuan 'Sowing', 5000 yuan 'Tractors and Factory', (Pick 806s, 845s and 852s), *almost uncirculated to uncirculated, the 500 yuan toned and water stained at the bottom left corner of the reverse side (3 types)*

1948-49年中國人民銀行一版人民幣樣鈔3枚一組·包括100元(萬壽山)·500元(種地)及5000元(三拖與工廠)·AU至UNC品相·500元有黃及水漬

Estimate HK\$2,200-2,600



2089

People's Bank of China, 1st series renminbi, 1948-1949, group of 3 specimens, 200 yuan, 'Great Wall', 1000 yuan 'Mine Cart and Ploughing', 1000 yuan 'Qiantang Bridge', (Pick 838s, 850s and 847s), *toned good very fine to extremely fine (3 types)*

1948-49年中國人民銀行一版人民幣樣鈔3枚一組·包括200元(長城)、1000元(推車與耕地)及1000元(錢塘江橋)·GVF至EF品相

Estimate HK\$2,200-2,600



2091

People's Bank of China, 1st series renminbi, 1948-1949, group of 3 specimens, 500 yuan, 'Sowing', 1000 yuan 'Mine Cart and Ploughing', 5000 yuan 'Tractors and Factory', (Pick 845s, 850s and 852s), *toned good very fine to almost uncirculated, the obverse of the 1000 yuan missing the left bottom corner (3 pairs)*

1948-49年中國人民銀行一版人民幣樣鈔3枚一組·包括500元(播種)、1000元(推車與耕地)及5000元(三拖與工廠)·GVF至AU·有黃·1000元正面左下方缺角

Estimate HK\$2,400-3,000



2090

People's Bank of China, 1st series renminbi, 1949, 500 yuan, uniface obverse and reverse specimen pair, 'Steam Shovel', control number 0043994, (Pick 843s), *graded PCGS Banknote grading 63OPQ and 58 (1 pair)*

一版人民幣500元正反面樣鈔一對·(起重機)·分別評PCGS Banknote Grading 63OPQ 及 58

Estimate HK\$1,500-2,000

VERY RARE 'ZHAN DE CHENG' 500 YUAN IN PMG 45. FIRST TIME SOLD IN A PMG HOLDER!

少見PMG評「瞻德城」伍佰圓流通票



2092

People's Republic of China, 1st series renminbi, 1951, 500 yuan, 'Zhan De Cheng', serial number 2199350, (Pick 857a), PMG 45 *Choice Extremely Fine (retouched)*. A magnificent offering for this extremely rare piece. One of three notes graded by PMG to date and in superb condition. An extremely rare offering and probably the **FIRST** time this note is sold in a public auction in a PMG holder

1951年一版人民幣500元(瞻德城)編號2199350·PMG45·微修·極罕見·記錄上只有3張獲得PMG評級·估計是首次有經過PMG評級的交公開拍賣·極之罕有·值得珍視

Estimate HK\$300,000-400,000



2093

People's Bank of China, 1st series renminbi, 1948-1949, group of 3 specimens, 1000 yuan, 'Qiantang Bridge', 5000 yuan 'Harvester', 5000 yuan 'Tractors and Factory', (Pick 847s, 851s and 852s), *almost uncirculated to uncirculated, the 5000's a bit toned (3 types)*

1948-49年中國人民銀行一版人民幣樣鈔3枚一組·包括1000元(錢塘江橋)、5000元(耕地機)、5000元(三拖與工廠)·AU至UNC品相·5000元有微黃

Estimate HK\$2,200-2,600



2094

People's Bank of China, 1st series renminbi, 1000 yuan, 1949, serial number IX VIII VII 5000419, (Pick 850a), *PMG 64EPQ Choice Uncirculated.*

一版人民幣(推煤與耕地), PMG64EPQ, 罕有

Estimate HK\$10,000-13,000



2095

People's Bank of China, 1st series renminbi, 1948-1949, group of 3 specimens, 1000 yuan, 'Mine Cart and Factory', 1000 yuan 'Qiantang Bridge', 5000 yuan 'Harvester', (Pick 850s, 847s and 851s), *good extremely fine to almost uncirculated, toned paper (3 types)*

1948-49年中國人民銀行一版人民幣樣鈔3枚一組·包括1000元(推車與耕地)、1000元(錢塘江橋)及5000元(耕地機)·GEF至AU品相·紙身有黃

Estimate HK\$2,200-2,600



2096

People's Bank of China, 1st series renminbi, 1948-1949, a pair of 1000 and 10000 yuan, 'Qiantang Bridge' and 'Two Horses Ploughing', serial numbers II I III 97543738 and III II I 30781851 respectively, (Pick 847a and 853c), *PMG 63 for 1000 yuan and PMG 64 for 10000 yuan.(2)*

1948-49年中國人民銀行一版人民幣1000元(錢塘江橋)及10000元(雙馬耕地)·編號II I III 97543738及III II I 30781851, 分別評PMG63及64

Estimate HK\$3,000-4,000



2097

People's Bank of China, 1st series renminbi, 1000 yuan, 1949, consisting of two contemporary forgery notes, plus uniface obverse and reverse specimen notes, (Pick 850, 850s), *the pair of forgery good, repaired, the specimen obverse toned and corner bit missing, about uncirculated.(4 pieces) Sold as is, no return*

一版人民幣老假票一組4枚·包括1000元2枚及1000元正反面假樣鈔一對·假1000元2枚均有修補·樣鈔正面有黃及角位有損·AU品相·售後不接受退貨

Estimate HK\$1,000-1,500



2098

People's Bank of China, 1st series renminbi, 19548, 1000 yuan, 'Two Horses Ploughing', serial number 840763 I X VII, (Pick 810a1), PMG 58 Choice About Uncirculated. Very rare in this condition

一版人民幣1000元(雙馬耕地), 編號840763 I X VII, PMG58, 罕見好品相

Estimate HK\$10,000-13,000



2101

People's Bank of China, 1st series renminbi, 1948-1949, lot of 2 specimens, '5000 yuan, 'Tractors and Factory' and 5000 yuan 'Harvester', (Pick 852s and 851s), toned good very fine, the latter note with paper thinning and a small hole (2 pairs)

1948-49年中國人民銀行一版人民幣5000元樣鈔2枚一組·包括(三拖)及(割禾)·三拖GVF品相但有微黃·割禾有針孔及揭薄

Estimate HK\$2,000-3,000



2099

People's Bank of China, 1st series renminbi, group of 3 specimens, 1000 yuan, 'Qiantang Bridge', 1000 yuan 'Three Tractors', 5000 yuan 'Tractors and Factory', (Pick 847s, 848s and 852s), almost uncirculated (3 types)

1948-1949年中國人民銀行第一版人民幣樣鈔3枚一組·包括1000元(錢塘江橋)·1000元(黑三拖)及5000元(三拖與工廠)·均AU品相

Estimate HK\$2,200-2,600



2102

People's Bank of China, 1st series renminbi, 1951, a uniface obverse and reverse specimen pair 5000 yuan, 'Sheep Herd', specimen control number 0005278 on both sides, (Pick 857Cs), graded PCGS 63Details and 58Details respectively. scarce

1951年一版人民幣5000元(牧羊群)正反面樣鈔一對·分別評PCGS63 Details 及58 Details ·少見

Estimate HK\$10,000-15,000



2100

People's Bank of China, 1st series renminbi, 1948-1949, group of 3 specimens, 1000 yuan, 'Mine Cart and Factory', 1000 yuan 'Three Tractors', 5000 yuan 'Tractors and Factory', (Pick 850s, 848s, 852s), good extremely fine to uncirculated (3 types)

1948-1949年中國人民銀行第一版人民幣樣鈔3枚一組·包括1000元(推車與耕地)·1000元(黑三拖)及5000元(三拖與工廠)·均GEF至UNC品相

Estimate HK\$2,200-2,600

**A KEY NOTE OF THE 1ST SERIES RMB: THE 1951 5000 YUAN IN PMG 50NET!
AMAZING HIGH GRADE NOTE**

少見高分一版人民幣伍仟圓「綿羊」



2103

People's Bank of China, 1st series renminbi, 1948-1949, 5000 yuan, 'Sheep Herd', serial number 8348345, (Pick 857Ca), PMG 50NET About Uncirculated and only few notes higher grade according to the PMG population report. One of the scarcest type notes in the series

一版人民幣5000元(牧羊群)編號8348345·PMG50NET,此鈔只有數張能獲PMG評級·一版幣中之罕有品種之一

Estimate HK\$45,000-55,000

**A KEY NOTE OF THE 1ST SERIES RMB: THE 1951 5000 YUAN IN PMG 45! SUPERB
CONDITION**

一版人民幣伍仟圓「綿羊」流通票·PMG45!



2104

People's Republic of China, 1st series renminbi, 1951, 5000 yuan, 'Sheep Herd', serial number 602421, (Pick 857Ca), PMG 45 Choice Extremely Fine. Very rare in this condition and only 15 notes graded by PMG. This is one of the better notes. One of the KEY NOTES in the 1st series RMB

1951年一版人民幣5000元(牧羊群)編號602421·PMG45·記錄上只有15張獲得PMG評級·此鈔為評級中較好品相·罕有的一版人民幣

Estimate HK\$50,000-75,000



2105

People's Bank of China, 1st series renminbi, 1948-1949, group of 3 specimens, 100 yuan, 'Wan Shou Shan', 200 yuan 'Great Wall', 5000 yuan 'Tractors and Factory', (Pick 806s, 838s and 852s), *almost uncirculated, with slight toning (3 types)*

1948-49年中國人民銀行一版人民幣樣票3枚一組·包括100元(萬壽山)·200元(長城)及5000元(三拖與工廠)·AU品相·微黃

Estimate HK\$2,200-2,600



2106

People's Bank of China, 1st series renminbi, 1948-1949, 5000 yuan, specimen, 'Wei He Bridge', control number 023491, (Pick 859s), *extremely fine, two small rust holes at top left*

1948-1949年中國人民銀行第一版人民幣5000元(渭河橋)樣鈔·EF品相·左上邊有兩個小鏽孔

Estimate HK\$2,000-3,000



2107

People's Bank of China, 1st series renminbi, 10000 yuan, 1951, uniface obverse and reverse specimen, 'Camel Train', control number 0005198, (Pick 858s), *PCGS 40Details and 62Details, scarce (1 pair)*

1951年一版人民幣10000元(駱駝隊)正反面樣鈔一對·分別評PCGS40 Details及62 Details·少見

Estimate HK\$12,000-15,000

ONE OF THE KEY NOTES IN THE 1ST SERIES RMB: THE 10,000 YUAN ‘CAMEL TRAIN’

少見一版人民幣壹萬圓「駱駝隊」流通票



2108

People’s Bank of China, 1st series renminbi, 1948-1949, 10,000 yuan, ‘Camel Train’ serial number 4347885, (Pick 858), looks very fine but extensive repaired and sold as is no return

一版人民幣10000元(駱駝隊)編號4347885, 目測VF品相但有嚴重修補·售後不接受退貨

Estimate HK\$40,000-50,000

A SUPERB 1951 ‘CAMEL TRAIN’ 10,000 YUAN IN PMG 40. ONE OF THE KEY NOTES IN THE SERIES

罕見PMG40一版人民幣壹萬圓「駱駝隊」



2109

People’s Republic of China, 1st series renminbi, 1951, 10,000 yuan, ‘Camel Train’, serial number 5025912, (Pick 858a), PMG 40 Extremely Fine. Only 11 notes graded by PMG and this is one of the better condition notes. Extremely rare and one of the KEY NOTES in the 1st RMB series

1951年一版人民幣10000元(駱駝隊)編號5025912·PMG40·記錄上只有11張獲得PMG評級·此鈔為評級中較好品相·極罕之一版人民幣四珍之一

Estimate HK\$80,000-100,000

**A HIGH GRADE 'XIN HUA GATE' 50,000 YUAN OF 1950 IN PMG 64 CHOICE
UNCIRCULATED PMG64**

高分一版人民幣伍仟圓「新華門」流通票



2110

People's Bank of China, 1st series renminbi, 1950, 50,000 yuan, Xin Hua Gate, serial number IV V VI 2388634, (Pick 856), PMG 64 Choice Uncirculated. *Extremely rare in this condition*

1950年一版人民幣50000元(新華門),編號IV V VI 2388634, PMG64, 非常罕有的好品相

Estimate HK\$150,000-180,000



2111
People's Bank of China, Hubei Province Branch, lot of 2 specimens for secure deposit receipts, 10,000 yuan and 100,000 yuan, vertical format, 'SPECIMEN' in block Chinese characters, issued in the early 1950's, (Pick not listed), almost uncirculated, the 10,000 yuan with two small rust holes (2)

50年代中國人民銀行湖北省分行儲蓄存單面值1萬及10萬人民幣樣張2枚一組·AU品相·1萬元面值有2個小銹孔

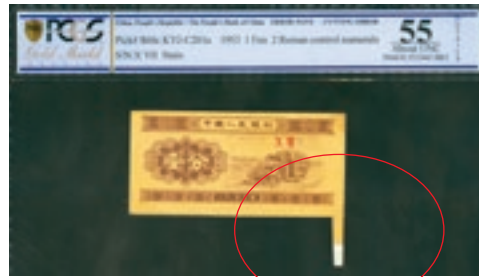
Estimate HK\$800-1,000



2112
People's Bank of China, 2nd series renminbi, 1, 2 and 5 fen, 1953, serial number II II VII 6863881, VII IV I 7019969 and I IV III 3261765 respectively. (Pick 860a, 861a, 862a), all notes PMG 67EPQ Superb Gem Uncirculated (3)

1953年中國人民銀行二版人民幣3枚一組·面值壹分、貳分及伍分·均評PMG67EPQ

Estimate HK\$1,500-1,800



2113
People's Bank of China, 4th series renminbi, 1 fen 1953, ERROR NOTE, serial number X VII, miscut so that there is a fish fin at bottom right corner, (Pick 860c), PCGSBG 55 Details About Uncirculated 1953年第四版人民幣1分·編號X VII, 裁切移位錯體·PCGSBG 55

Estimate HK\$600-800



2114
People's Bank of China, 2nd series renminbi, a pair of 1 jiao, serial number I VI III 2796513 and 518, (Pick 863), uncirculated.(2)

二版人民幣1角2枚一組·編號I VI III 2796513及518·UNC品相

Estimate HK\$1,500-2,500



2115
People's Bank of China, 2nd series renminbi, 1, 2 and 5 jiao (2), 1953, serial number II I VI 7232692, VII IX I 9809170, II VI IV 3909899 and VIII I VI 4996399 respectively. (Pick 863, 864, 865a and 865b), all notes PMG 67EPQ Superb Gem Uncirculated (4)

1953年中國人民銀行二版人民幣4枚一組·面值包括壹角、貳角及伍角(2枚), 均評PMG67EPQ

Estimate HK\$1,500-1,800



2116
People's Bank of China, 2nd series renminbi, 1 yuan, 1953, serial number II X I 0360092, red and pale orange, Great Hall at centre, reverse red and yellow, National Emblem at centre, (Pick 866), *PMG 67EPQ, Superb Gem Uncirculated.*

1953年中國人民銀行二版人民幣紅色1元·編號II X I 0360092, PMG67EPQ

Estimate HK\$3,000-4,000



2117
People's Bank of China, 2nd series renminbi, a pair of 2 yuan, serial number II III VI 8652717 and III IV II 6067794, (Pick 867), *toned on edges, good very fine or better.*(2)

二版人民幣2元2枚一組·編號II III VI 8652717及III IV II 6067794·邊位有黃·GVF或更佳品相

Estimate HK\$1,800-2,800



2118
People's Bank of China, a consecutive pair of 2nd series renminbi, 2 yuan, 1953, serial number VIII IX VII 0110185-6, blue, pagoda on top of a mountain, (Pick 867), *PMG 65 and 66EPQ Gem Uncirculated.*(2)

1953年二版人民幣2元·編號 VIII IX VII 0110186, PMG66EPQ

Estimate HK\$4,800-6,800



2119
People's Bank of China, 2nd series renminbi, 2 yuan, 1953, serial number II VIII III 8075357, blue, pagoda on top of mountain, (Pick 867), *PMG 66EPQ, Gem Uncirculated.*

1953年中國人民銀行二版人民幣2元·編號II VIII III 8075357, PMG66EPQ

Estimate HK\$2,000-2,500



2120
People's Bank of China, 2nd series renminbi, 1953,
3 yuan, serial number I X IX 3529346, (Pick 868),
PMG 35 *Choice Very Fine*

二版人民幣紅5元·編號IX IX 3529346, PMG35
Estimate HK\$3,500-5,000



2122
People's Bank of China, a CONTEMPORARY
FORGERY of 3 yuan, no date (1953), serial number
X I IV 0763337, (Pick 868), CNCS 45.

二版人民幣3元老假票·編號X I IV 0763337, CNCS 45
Estimate HK\$3,000-3,500



2121
People's Bank of China, 2nd series renminbi, 3
yuan, 1953, serial number IV I X 5276275, green on
pink, stone arch bridge at centre, (Pick 868), PMG
50 *About Uncirculated*

1953年中國人民銀行二版人民幣3元·編號IV I X
5276275, PMG50
Estimate HK\$10,000-13,000

A 1953 3 YUAN NOTE IN PMG 65EPQ. UNUSUAL DENOMINATION

第二版人民幣叁圓·PMG65EPQ!



2123

People's Bank of China, 2nd series renminbi, 3 yuan, 1953, serial number X V II 8491137, green on pink, stone arch bridge at centre, (Pick 868), *PMG 65EPQ Gem Uncirculated*

1953年中國人民銀行二版人民幣3元·編號X V II 8491137, PMG65EPQ

Estimate HK\$70,000-85,000



2124

People's Bank of China, 2nd series renminbi, 5 yuan, 1953, serial number I X II 2077275, (Pick 869), *uneven edges, some minor stains or paper peel, original good fine.*

1953年二版人民幣紅5元·編號I X II 2077275, 原裝·有微污·GF品相

Estimate HK\$3,000-5,000



2125

People's Bank of China, 2nd series renminbi, 5 yuan, 1953, serial number II I V 9481099, red brown on light brown, demonstrators at centre, (Pick 869a), *PMG 45 Choice Extremely Fine*

Estimate HK\$5,000-6,000



2126
People's Bank of China, 2nd series renminbi, 1 yuan and 2 yuan, 1953 and 1 yuan and 5 yuan (star watermark), 1956, also 1 jiao from the 3rd series, 1960, (Pick 866, 867, 869, 871, 873), *all good extremely fine to almost uncirculated except the 1956 1 yuan which is about very fine (5)*

二版人民幣5枚一組·包括53年1元和2元, 56年1元和5元(星水印)及60年1角·均GEF至AU·56年1元則VF品相

Estimate HK\$2,000-3,000



2127
People's Bank of China, 2nd series renminbi, 1 yuan, 1956, serial number I II III 4251789, (Pick 871), *PMG 67EPQ Superb Gem Uncirculated.*

1956年中國人民銀行二版人民幣黑色1元·編號I II III 4251789, PMG67EPQ

Estimate HK\$2,000-2,500



2128
People's Bank of China, 2nd series renminbi, 5 yuan, 1956, serial number I VIII III 7422094, STAR WATERMARK, (Pick 872), *PMG 66EPQ Gem Uncirculated*

1956年二版人民幣5元·星水印·編號I VIII III 7422094, PMG66EPQ

Estimate HK\$3,200-4,000



2129
People's Bank of China, 2nd series renminbi, 5 yuan, 1956, serial number I VIII III 7422095, STAR WATERMARK, (Pick 872), *PMG 66EPQ Gem Uncirculated*

1956年二版人民幣5元·星水印·編號I VIII III 7422095, PMG66EPQ

Estimate HK\$3,200-4,000



2130
People's Bank of China, 2nd series renminbi, 5 yuan, 1956, serial number X I IV 7159727, watermark of star, (Pick 872), *PMG 66EPQ Gem Uncirculated.*

1956年中國人民銀行二版人民幣5元·編號X I IV 7159727, PMG66EPQ

Estimate HK\$2,500-3,000



2131
People's Bank of China, 1 jiao, 1960 serial number V IV III 2371188, and 5 yuan, 1956, star watermark, serial number III V VII 6725324, (Pick 873 and 872), *both graded PMG 63 (3)*

中國人民銀行人民幣2枚一組·包括60年壹角及56年5元星水印·均評PMG 63

Estimate HK\$3,000-4,000



2132
People's Bank of China, 2nd series renminbi, 5 yuan, 1956, serial number VIII I V 4500923, watermark of star and wings, (Pick 872a), *PMG 64EPQ Choice Uncirculated*
 1956年中國人民銀行二版人民幣5元·海鷗水印·編號VIII I V 4500923 PMG64EPQ

Estimate HK\$8,000-10,000



2135
People's Bank of China, 1 jiao, 1960, serial number VIII VII II 3727484, red brown (Pick 873), *PMG 67EPQ Superb Gem Uncirculated*.
 1960年三版人民幣棗紅1角·編號VIII VII II 3727484, PMG67EPQ

Estimate HK\$5,000-8,000



2133
People's Bank of China, 2nd series renminbi, 1953-1956, 1 and 2 yuan, 1953, 1 and 5 yuan (star watermark), 1956, (Pick 866, 867, 871 and 872), *PMG 63, 53, 55 and 64 (4)*
 中國人民銀行二版人民幣4枚一組·包括1953年一元及二元·1956年一元及5元(星水印)·分別評PMG63, 53, 55及64

Estimate HK\$2,000-3,000



2136
People's Bank of China, 3rd series renminbi, 1960-1972, lot of 2x 1 jiao, green reverse without watermark, 1962 serial numbers III I V 9447474 and V IV VI 6986922, (Pick 877a), *pressed almost uncirculated to uncirculated with very minor toning (2)*
 1960-72年三版人民幣1角2枚一組·編號III I V 9447474及V IV VI 6986922·AU至UNC品相·有微黃, 背綠無水印·輕壓

Estimate HK\$2,400-3,000



2134
People's Bank of China, 3rd series renminbi, 1960, 1 jiao, serial number VIII VII II 9764363, (Pick 873), *PMG 67EPQ Superb Gem Uncirculated and a popular type note*
 三版人民幣1角(棗紅), 編號VIII VII II 9764363, PMG67EPQ, 熱門品種

Estimate HK\$5,000-7,000



2137
People's Bank of China, 1 jiao, 1962, serial number VII I IX 2455090, reverse green without star watermark, (Pick 877a), *PMG 66EPQ Gem Uncirculated*.
 1962年三版人民幣一角·背綠無水印·編號VII I IX 2455090, PMG66EPQ

Estimate HK\$4,000-6,000



2138
People's Bank of China, 3rd series renminbi, 2 jiao, 1962, serial number II X IV 1514252, (Pick 878a), PMG 68EPQ Superb Gem Uncirculated
62年三版人民幣二角·編號II X IV 1514252, PMG68EPQ

Estimate HK\$400-800



2141
People's Bank of China, 3rd series renminbi, 1 yuan, 1960, ERROR NOTE, serial number VII VI 65936710, printing error, serial number shifted upward, (Pick 874c), PMG 64 Choice Uncirculated
三版人民幣一元·編號VII VI 65936710, 號碼上移錯體·PMG64

Estimate HK\$5,000-6,000



2139
People's Bank of China, 3rd series renminbi, 5 jiao, 1972, serial number VI I V 6301226, printing error, partial ink missing or overlap due to the paper folded at right, PMG holder 20, very fine and scarce.
72年三版人民幣五角·編號VI I V 6301226, 印刷變體·PMG20, 少見

Estimate HK\$6,500-8,500



2142
People's Bank of China, 3rd series renminbi, 1960, 1 yuan and 2 yuan, serial numbers VII VI 74620406 and III V VI 1942487 respectively, both with STAR WATERMARK, (Pick 875c and 875a2), the 1 yuan graded PCGS Banknote Grading 67OPQ and the 2 yuan PMG 66EPQ (2)
1960年三版人民幣1元及2元·編號VII VI 74620406 及III V VI 1942487, 兩枚皆星水印·分別評PCGS Banknote Grading 67OPQ及PMG66EPQ

Estimate HK\$1,500-2,000



2140
People's Bank of China, 3rd series renminbi, 1960, 1 yuan, ERROR NOTE, replacement serial number IX VII 22689354, a small area of extra ink by the left border, (Pick 874c*), PMG 66EPQ Gem Uncirculated
1960年三版人民幣一元·補版·編號IX VII 22689354, 左邊多墨錯體·PMG66EPQ

Estimate HK\$800-1,000



2143
 People's Bank of China, 3rd series renminbi, 2 yuan, 1960, IV I VII 0548175, green, star watermark, (Pick 875a2), PMG 67EPQ Superb Gem Uncirculated.

1960年三版人民幣2元·星水印·編號IV I VII 0548175, PMG67EPQ

Estimate HK\$1,800-2,500



2146
 People's Bank of China, 3rd series renminbi, 10 yuan, 1965, ERROR NOTE, serial number II V 47340590, printing error, (Pick 879b) PMG 15 Choice Fine

三版人民幣10元·編號II V 47340590, 圖案下移錯體·PMG15

Estimate HK\$1,500-1,800



2144
 People's Republic of China, 3rd series renminbi, 2 yuan, 1960, serial number III VII VI 1942598, star watermark, (Pick 875a2), PMG 66EPQ Gem Uncirculated

1960年三版人民幣2元(車工)·星水印·編號III VII VI 1942598, PMG66EPQ

Estimate HK\$1,500-2,000



2147
 People's Bank of China, an album of 2nd and 3rd series renminbi, 10x notes, consisting of 1 fen, 2 fen, 5 fen (all with the Arabic serial numbers), 1 jiao, 2 jiao, 5 jiao, 1 yuan, 2 yuan, 5 yuan and 10 yuan, uncirculated, some with minor foxing (10 notes in an official People's Bank of China album)

中國人民銀行發行二版及三版人民幣小冊子一本·內附53年二版一分、二分及五分及三版一角、二角、五角、一元、二元、五元及十元·個別有輕微泛黃, UNC

Estimate HK\$5,000-5,500



2145
 People's Bank of China, lot of 4x 5 yuan notes, 1960, 2 of which are replacements, (Pick 876a, 876b and 876b*), PMG 66EPQ to 67EPQ (4).

三版人民幣4枚一組·包括5元2枚及補版2枚·PMG評66EPQ至67EPQ

Estimate HK\$1,200-2,000



2148

People's Bank of China, 3rd series renminbi, 1960-1972, a basic type set containing: 1 jiao, 1962, green reverse (2), green reverse WITH STAR WATERMARK, 1 jiao red reverse (3 different types), 2 jiao (2 and 3 Roman numeral prefixes), 5 jiao, 1 yuan and 2 yuan (each denomination with the stars only and stars + ancient coins watermarks), 5 yuan (3 Roman numeral prefix), 10 yuan, (2 and 3 Roman numeral prefix types), the green reverse STAR WATERMARK 1 jiao graded PMG 66EPQ and the rest extremely fine to almost uncirculated with some notes lightly pressed and/or with light toning. A great basic type set (16)

60-72年三版人民幣一組16枚·包括1角背綠2枚及背綠水印1枚·1角背紅3枚(不同版別),2角2枚(2羅馬及3羅馬)·5角·1元和2元(星水印及古幣水印)共4枚·5元(3羅馬)及10元(2羅馬及3羅馬)·其中星水印背綠1角評PMG66EPQ·其餘EF至AU品相·部分有微黃

Estimate HK\$24,000-30,000



2149

People's Bank of China, 3rd series renminbi, 1960-1972, a basic type set containing: 1 jiao 1960, 1 jiao 1962, green reverse, green reverse WITH STAR WATERMARK, 1 jiao red reverse (3 different types), 2 jiao (2 and 3 Roman numeral prefixes), 5 jiao, 1 yuan and 2 yuan (each denomination with the stars only and stars + ancient coins watermarks), 5 yuan (2 and 3 Roman numeral prefix), 10 yuan, (2 and 3 Roman numeral prefix types), the green reverse STAR WATERMARK 1 jiao graded PMG 66EPQ and the rest extremely fine to almost uncirculated with some note lightly pressed and/or with light toning. A great basic type set (16)

60-72年三版人民幣一組16枚·包括60年1角·62年1角背綠及背綠水印各1枚·1角背紅3枚(不同版別),2角(2羅馬及3羅馬)·5角·1元和2元(星水印及古幣水印)共4枚·5元(2羅馬及3羅馬)及10元(2羅馬及3羅馬)·其中星水印背綠1角評PMG66EPQ,其餘EF至AU品相·部分有微黃

Estimate HK\$24,000-30,000



2150

People's Bank of China, 3rd series renminbi, 1960-1972, a basic type set containing: 1 jiao 1960, 1 jiao 1962, green reverse, green reverse WITH STAR WATERMARK, 1 jiao red reverse (3 different types), 2 jiao (2 and 3 Roman numeral prefixes), 5 jiao, 1 yuan and 2 yuan (each denomination with the stars only and stars + ancient coins watermarks), 5 yuan (2 and 3 Roman numeral prefix), 10 yuan, (2 and 3 Roman numeral prefix types), *the green reverse STAR WATERMARK 1 jiao graded PMG 66EPQ and the rest extremely fine to almost uncirculated with some note lightly pressed and/or with light toning. A great basic type set (16)*

60-72年三版人民幣一組16枚·包括60年1角·62年1角背綠及背綠水印各1枚·1角背紅3枚(不同版別)·2角(2羅馬及3羅馬)·5角·1元和2元(星水印及古幣水印)共4枚·5元(2羅馬及3羅馬)及10元(2羅馬及3羅馬)·其中星水印背綠1角評PMG66EPQ,其餘EF至AU品相·部分有微黃

Estimate HK\$24,000-30,000



2151

People's Bank of China, 3rd series renminbi, 1960-1972, a basic type set containing: 1 jiao 1960, 1 jiao 1962, green reverse, green reverse WITH STAR WATERMARK, 1 jiao red reverse (3 different types), 2 jiao (2 Roman numeral prefixes), 5 jiao, 1 yuan and 2 yuan (each denomination with the stars only and stars + ancient coins watermarks), 5 yuan (2 and 3 Roman numeral prefix), 10 yuan, (2 and 3 Roman numeral prefix types), *the green reverse STAR WATERMARK 1 jiao graded PMG 64 and the rest extremely fine to almost uncirculated with some note lightly pressed and/or with light toning. A great basic type set (16)*

60-72年三版人民幣一組16枚·包括60年1角·62年1角背綠及背綠水印各1枚·1角背紅3枚(不同版別)·2角(2羅馬及3羅馬)·5角·1元和2元(星水印及古幣水印)共4枚·5元(2羅馬及3羅馬)及10元(2羅馬及3羅馬)·其中星水印背綠1角評PMG64·其餘EF至AU品相·部分有微黃

Estimate HK\$15,000-20,000



2152

People's Bank of China, 3rd series renminbi, 1960-1972, a basic type set containing: 1 jiao 1960, 1 jiao 1962, green reverse, green reverse WITH STAR WATERMARK, 1 jiao red reverse (3 different types), 2 jiao (2 Roman numeral prefixes), 5 jiao, 1 yuan and 2 yuan (each denomination with the stars only and stars + ancient coins watermarks), 5 yuan (2 and 3 Roman numeral prefix), 10 yuan, (2 and 3 Roman numeral prefix types), the green reverse STAR WATERMARK 1 jiao graded PMG 64 and the rest extremely fine to almost uncirculated with some note lightly pressed and/or with light toning. A great basic type set (16)

60-72年三版人民幣一組16枚·包括60年1角·62年1角背綠及背綠水印各1枚·1角背紅3枚(不同版別)·2角(2羅馬)·5角·1元和2元(星水印及古幣水印)共4枚·5元(2羅馬及3羅馬)及10元(2羅馬及3羅馬)·其中星水印背綠1角評PMG64·其餘EF至AU品相·部分有微黃

Estimate HK\$15,000-20,000



2153

Foreign Exchange Certificate, a consecutive pair of 100 yuan, 1988, serial number CP00357887-888, green on multicolour underprint, the Great Wall at centre on obverse, PMG 63EPQ and 65EPQ, good number.(2)

1988年外匯券100元連號一對·編號CP00357887-888,分別評PMG63EPQ及65EPQ

Estimate HK\$6,500-7,500



2154

Bank of China, set of 9x foreign exchange certificate, 1 jiao, 5 jiao, 1 yuan, 5 yuan, 10 yuan, 2x 50 yuan and 2x 100 yuan, 1979-88, (Pick fx 1-9), 1 jiao, 5 jiao and 1 yuan uncirculated, rest graded PMG 65-67EPQ (9)

1979-88年中國銀行外匯券9枚一組·面額1角·5角·1元·5元·10元·50元2枚及100元2枚·除1角·5角及1元UNC品相外·其餘評PMG65-67EPQ

Estimate HK\$8,000-9,000



2155
Bank of China, a group of 7 foreign exchange certificates, 1979, consisting of 1 jiao, 5 jiao, 1 yuan, 5 yuan, 10 yuan, 50 yuan, 100 yuan, (FX1 to FX7), *PMG 25 Very Fine(2)*, *PMG 35 Choice Very Fine (3)*, *PMG 40 Extremely Fine (1)*, *PMG 45EPQ Choice Extremely Fine(1)*

1979年中國銀行外匯券·面值一角、五角、一元、五元、10元、50元及100元共7種·分別評PMG25(2枚)、PMG35(3枚)、PMG40及PMG45EPQ

Estimate HK\$1,000-1,200



2157
People's Bank of China, 4th series renminbi, 2 jiao, 1980, **ERROR NOTE**, serial number CT40200793, printing error, minor gutter fold error front right, (Pick 882a), *PCGS Banknote grading 64OPQ*, *Choice Uncirculated*.

人民幣四版2角·編號CT40200793·右邊摺白錯體·PCGS 64EPQ

Estimate HK\$5,000-6,000



2156
People's Bank of China, 4th series renminbi, 2 jiao, 1980, **ERROR NOTE**, serial number AY89390431, printing error, missing ink on the reverse side, (Pick 882), *PMG 40 Extremely Fine*.

人民幣四版2角·編號AY89390431·票背漏色錯體·PMG40

Estimate HK\$10,000-13,000

**INAUGURAL AUCTION OF
 THE LUXURY HANDBAGS
 AND ACCESSORIES**

斯賓克 首次精品手袋
 及飾品拍賣

18.04.2018 | HONG KONG

AN 'IDENTICAL TWIN' SERIAL NUMBER ERROR!
罕見同編號錯體票一對!

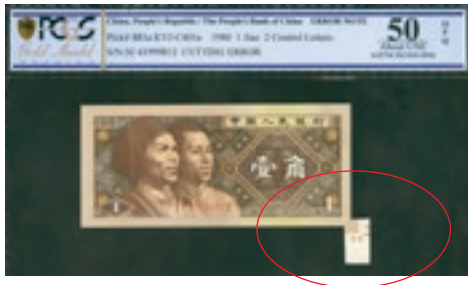


2158

China, People's Republic, State Treasury Note, a pair of 10 yuan, 1990, identical serial numbers error notes, both bear the number X IX5159797, (Pick unlisted), PCGS 55 *About Uncirculated, extremely rare.*(2)

1990年國庫券一對·面額10元·均相同編號X IX 5159797, PCGS 55

Estimate HK\$60,000-75,000



2159
People's Bank of China, 4th series renminbi, 1 jiao
1980, ERROR NOTE, serial number SJ41999812,
miscut such that there is a fish fin at bottom right,
(Pick 881a), PCGSBG 50OPQ *About Uncirculated*
1980年第四版人民幣1角·編號SJ41999812, 福耳錯
體·PCGSBG 50OPQ

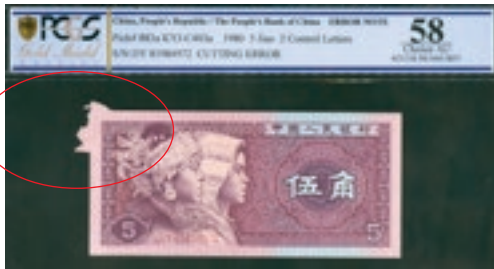
Estimate HK\$800-1,000



2160
People's Bank of China, a pair of 2 jiao, error note, 1980, identical serial number DW42709398, (Pick 882), PMG
66EPQ *Gem Uncirculated, extremely rare.(2)*

1980年貳角相同號碼DW42709398·極罕品·均評分為PMG66EPQ

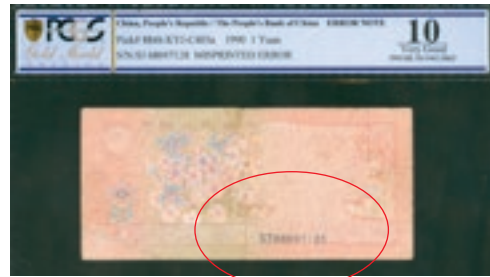
Estimate HK\$90,000-120,000



2161
People's Bank of China, 4th series renminbi, 5 jiao 1980, ERROR NOTE, serial number DY81984972, miscut at top left corner, (Pick 883a), PCGSBG 58 *Choice Almost Uncirculated*

1980年第四版人民幣5角·編號DY81984972, 裁切移位錯體·PCGSBG 58

Estimate HK\$800-1,000



2164
People's Bank of China, 4th series renminbi, 1 yuan 1990, ERROR NOTE, serial number SJ68697128, the obverse missing the upper layer of ink, (Pick 884b), PCGSBG 10 *Very Good. Very striking and unusual*

1980年第四版人民幣1元·編號SJ68697128, 漏墨錯體·PCGSBG 10·並不常見

Estimate HK\$1,500-2,000



2162
People's Bank of China, 4th series renminbi, 1 yuan 1980, ERROR NOTE, serial number ER51245327, miscut at bottom border, (Pick 884a), PCGSBG 25 *Very Fine*

1980年第四版人民幣1元·編號ER51245327, 裁切移位錯體·PCGSBG 25

Estimate HK\$800-1,000



2165
People's Bank of China, 4th series renminbi, 1 yuan, 1990, ERROR NOTE, serial number EN46806313, dark blue serial number (Pick 884b), PMG 64EPQ, *Choice Uncirculated*.

1990年四版人民幣1元·編號EN46806313·號碼深藍色錯體·PMG64EPQ

Estimate HK\$6,000-7,500



2163
People's Bank of China, 4th series renminbi, 1980, 1 yuan, ERROR NOTE, serial number FP66617953, a small circular area of missing ink by the lower right border on the obverse, (Pick 884a), PMG 66EPQ *Gem Uncirculated*

80年四版人民幣1元·編號FP66617953·右下方漏墨錯體·PMG66EPQ

Estimate HK\$800-1,000



2166
People's Bank of China, 4th series renminbi, 1 yuan, 1996, ERROR NOTE, serial number BW89006058, printing error serial number shifted left, (Pick 884g), PMG 40EPQ, *Extremely Fine*.

1996年四版人民幣1元·編號BW89006058·號碼左移錯體·PMG40EPQ

Estimate HK\$5,000-6,000



2167
People's Bank of China, 4th series renminbi, 2 yuan, 1990, ERROR NOTE, serial number DQ60620690, printing error, (Pick 885b) *PMG 66EPQ Gem Uncirculated*.

1990年四版人民幣2元·編號DW60620690·票面人像下面多墨錯體·PMG66EPQ

Estimate HK\$3,500-4,200



2168
People's Bank of China, 5th series renminbi, two consecutive runs of 100 x 2 yuan 1990 and 10 yuan 1980, serial number JE98290501-600 and XM81307601-700, (Pick 885b, 887), *with original paper wrapper, uncirculated*. (200)

1990年四版人民幣2元及10元兩種面值·均連號100枚原刀·UNC品相

Estimate HK\$4,000-5,000



2169
People's Bank of China, 4th series renminbi, 10 yuan, ERROR NOTE, 1980, serial number SA52351111, printing error minor serial number error, (Pick 887), *PMG 58EPQ Choice About Uncirculated*.

四版人民幣10元·編號SA52351111·字軌及號碼不工整錯體·PMG58EPQ

Estimate HK\$4,000-4,800



2170
People's Bank of China, 4th series renminbi, a pair of 50 yuan, 1990, ERROR NOTES serial number AU66344867 & GS50123157, minor printing error, (Pick 888b), *PMG 35 Choice Very Fine and PMG 30 Very Fine respectively (2)*

1990年四版人民幣50元一對·編號AU66344867及GS50123157·輕微漏墨錯體·分別評PMG35及PMG30

Estimate HK\$4,000-4,800



2171
People's Bank of China, 4th series renminbi, 50 yuan and 100 yuan, 1980, serial number CP 51634843, CQ 37784853, (Pick 888a, 889a), *uncirculated with very faint handling marks (2)*

80年四版人民幣50及100元·編號CP51634843及CQ37784853, UNC品相

Estimate HK\$1,300-1,500



2172
People's Bank of China, 100 yuan, ERROR NOTE, 1990, serial number RG83987403, (Pick 889b), PMG 40EPQ *Extremely Fine, Gutter Fold Error*.

1990年四版100元·摺白錯體·PMG40
Estimate HK\$2,000-4,000



2173
People's Bank of China, 4th series renminbi, 100 yuan 1990, ERROR NOTE, serial number FT61779135, miscut, fish fin at top right, (Pick 889b), PCGSBG 55OPQ *About Uncirculated*

1990年四版人民幣100元·編號FT61779135,裁切移位·PCGSBG 55OPQ
Estimate HK\$1,000-1,500

A COMPREHENSIVE GROUP OF REPLACEMENT PREFIXES FROM THE 4TH SERIES RMB

第四版人民幣「補號票」一組



2174
People's Bank of China, a group of 24 replacement prefix notes, 4th series renminbi, all dates complete. 1 jiao 1980 (JA, JZ), 2 jiao, 1980 (JZ x2), 5 jiao, 1980 (JZ and ZY), 1 yuan, 1980 (JZ and ZJ), 1990 (JK), 1996 (JZ and ZF), 2 yuan, 1980 (JX x2), 1990 (ZH), 5 yuan, 1980 (JZ and ZN), 10 yuan, 1980 (JZ and NY), 50 yuan, 1980 (JZ), 1990 (ZI), 100 yuan, 1980 (JZ), 1990 (JX, Zh and ZH), (Pick 881-889), *generally uncirculated to uncirculated, PMG 65EPQ-67EPQ for 50 yuan and 100 yuan notes (24)*.

1980-90年四版人民幣24枚一組·補版·面值由1角至100元·AUNC至UNC品相·50及100元評PMG65-67EPQ
Estimate HK\$16,500-20,000



2175

People's Bank of China, a group of specimens from the 4th series renminbi, consisting of: 2 and 5 jiao, 1, 2, 5 and 10 yuan, all dated 1980, (Pick 882s to 887s), PMG 62, 35, 64, 64 and 64 respectively (7)

四版人民幣(80年版)樣鈔7枚一組·面值包括2角、5角、1元、2元、5元及10元·分別評PMG35至64

Estimate HK\$10,000-15,000



2176

People's Bank of China, a consecutive run of 10 x50 yuan, 1999, serial number J48859131-40, (Pick 891), *uncirculated with the handsigned signature of the designer Qu Wei Rong*(10)

99年五版人民幣50元連號10枚·編號J48859131-40·UNC品相·每張鈔票背面均有該鈔設計者親筆簽名

Estimate HK\$3,500-4,500



2177

People's Bank of China, 5th series renminbi, a bundle of 1000 x 1 yuan, 1999, serial number starting from H0Q9999001, *uncirculated*.(1000)

1999年五版人民幣1元·原網1000張·編號由H0Q9999001開始·UNC品相

Estimate HK\$3,000-4,000



2178

People's Bank of China, 5th series renminbi, consecutive run of 100 x 10 yuan, 2005, serial number JS03333301-400, including the semi solid number 03333333, *with the original wrapping receipt, uncirculated*.(100)

2005年五版人民幣10元連號100枚原刀·編號

JS03333301-400·內含準幸運號03333333, UNC品相

Estimate HK\$2,000-3,000



2179

People's Bank of China, 10 yuan, 2005, solid serial number Z8F1111111, (Pick 904), PMG 67EPQ *Superb Gem Uncirculated*

2005年五版人民幣10元·編號Z8F1111111, PMG67EPQ

Estimate HK\$1,300-1,500



2180

People's Bank of China, 5th series renminbi, 100 yuan, 2005, descending ladder serial number IP86754321, (Pick 907), PMG holder 66EPQ.

2005年五版人民幣100元·倒順號IP86754321, PMG66EPQ

Estimate HK\$11,000-16,000



2181

People's Bank of China, 5th series renminbi, 2005, 100 yuan, lucky solid number G93Q888888, (Pick 907), *PMG 68EPQ Superb Gem Uncirculated*.

2005年五版人民幣100元·幸運號G93Q888888, PMG68EPQ

Estimate HK\$1,000-1,300



2182

People's Bank of China, 5th series renminbi, 2005, group of 10x 100 yuan, lucky solid number 111111, 222222, 333333...000000, 4 letter/digit prefixes, (Pick 907), *PMG 65EPQ-67EPQ (10)*.

2005年五版人民幣100元10枚一組·數字及英文字母4字軌幸運號111111-000000·PMG65EPQ-67EPQ

Estimate HK\$6,000-7,000

END OF DAY 2

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官方網站
www.spink.com
官方微信號
Spink-auctions

TERMS AND CONDITIONS FOR BUYERS

These conditions set out the terms on which we (**Spink China Limited** of 4&5/F., Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong) contract with you (**Buyer**) either as agent on behalf of the Seller or as principal if we are the Seller. You should read these conditions carefully.

1 DEFINITIONS

The following definitions in this condition apply in these conditions.

Buyer's Premium	means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below;
Certificate of Authenticity	means a certificate issued by an Expert Committee confirming the authenticity of a Lot;
Expert Committee	means a committee of experts to whom a Lot may be sent for an extension in accordance with clause 3.4.3;
Forgery	means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalogue and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalogue. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage and/or restoration work of any kind (including re-enamelling);
Hammer Price	means the amount of the highest bid accepted by the auctioneer in relation to a Lot;
Lot	means any item deposited with us for sale at auction and, in particular, the item or items described against any lot number in any catalogue;
Reserve	the amount below which we agree with the Seller that the Lot cannot be sold;
Seller	means the owner of the Lot being sold by us;
Spink Group	Spink China Limited, Spink and Son Ltd, and our associated companies.

2 SPINK CHINA'S ROLE AS AGENT

2.1 All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller rather than as principal, we may have a financial interest in the Lot.

2.2 The contract for the sale of the Lot will be between you and the Seller.

3 BEFORE THE SALE

3.1 Examination of goods

You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.10 of these Terms and Conditions.

3.2 Catalogue descriptions

3.2.1 Statements by us in the catalogue or condition report, or made orally or in writing elsewhere, regarding the authorship, origin, date, age, size, medium, attribution, genuineness, provenance, condition or estimated selling price of any Lot are merely statements of opinion, and are not to be relied on as statements of definitive fact. Catalogue and web illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item. No lot shall be rejected on the grounds of inaccurate reproduction. No lot illustrated in the catalogue and online shall be rejected on the grounds of cancellation, centring, margins, perforation or other characteristics apparent from the illustration. Catalogue illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item or to reveal imperfections. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.

3.2.2 Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration nor does a reference to particular defects imply the absence of any others.

3.2.3 Other than as set out in clause 5.8, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

3.3 Your Responsibility

You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.

3.4 Extensions – Stamps only

3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on any Lot (other than a mixed lot or lot containing undescribed stamps) you must notify us in

writing not less than forty-eight hours before the time fixed for the commencement of the first session of the auction. If accepted by us, such request shall have the same effect as notice of an intention to question the genuineness or description of the Lot for the purposes of clause 5.9 of these Terms and Conditions and the provisions of clause 5.9 shall apply accordingly.

3.4.2 Notice of a request for an expert opinion or Certificate of Authenticity must give the reason why such opinion is required and specify the identity of your proposed expert which will be subject to agreement by us. We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation) where the proposed expert is not known to us.

3.4.3 If we accept a request for an expert opinion or Certificate of Authenticity we will submit the Lot to the Expert Committee. You acknowledge and accept that the length of time taken by an Expert Committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.

3.4.4 We will not accept a request for an extension on account of condition. Any Lot described in the catalogue as having faults or defects may not be returned even if an expert opinion or Certificate of Authenticity cites other faults or defects not included in the catalogue description, other than in the case of a Forgery.

3.4.5 Should Spink China Limited accept a request for an extension under the foregoing provisions of this paragraph, the fact may be stated by the Auctioneer from the rostrum prior to the sale of the Lot.

3.4.6 It should be noted that any stamp accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other description or warranty as to authenticity. No request for an extension will be accepted on such a stamp and the return of such a stamp will not be accepted.

3.4.7 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than 7 days after you receive such correspondence.

4 AT THE SALE

4.1 Refusal of admission

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction.

4.2 Registration before bidding

You must complete and sign a registration form and provide identification before making a bid at auction. Please be aware that we usually require buyers to undergo a credit check.

If you have not bid successfully with Spink in the past, or you are registering with us for the first time, we reserve the right to require a deposit of up to 50% of the amount you intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink.

Some lots may be designated, prior to the auction, as "Premium lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

4.3 Bidding as Principal

When making a bid (whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

4.4 Commission Bids

If you give us instructions to bid on your behalf, by using the form provided in our catalogues or via our website, we shall use reasonable endeavors to do so, provided these instructions are received not later than 24 hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a commission bid. You should therefore always attend personally if you wish to be certain of bidding. All commission bids should be sent to 4&5/F, Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong up till 24 hours prior to the sale.

4.5 On-line Bidding

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids on www.spink.com and Spink Live is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity. Buyers who acquire lots on the-saleroom.com will have a fee of 3% on the hammer price added to their invoice for using this facility.

4.6 Telephone Bids

If you make arrangements with us not less than 24 hours before the sale, we shall use reasonable endeavors to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.

4.7 Currency Converter

At some auctions, a currency converter will be operated, based on the one month forward rates of exchange quoted to us by HSBC or any other appropriate rate determined by us, at opening on the date of the auction. Bidding will take place in a currency determined by us, which is usually Hong Kong dollars for auctions held in Hong Kong. The currency converter is not always reliable, and errors may occur beyond our control either in the accuracy of the Lot number displayed on the converter, or the foreign currency equivalent of Hong Kong dollar bids. We shall not be liable to you for any loss suffered as a result of you following the currency converter.

4.8 Video images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

4.9 Bidding Increments

Bidding generally opens below the low estimate and advances in the following order although the auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

HK\$100 to HK\$2,000 by HK\$100
HK\$2,000 to HK\$3,000 by HK\$200
HK\$3,000 to HK\$5,000 by HK\$200 or HK\$300
HK\$5,000 to HK\$10,000 by HK\$500
HK\$10,000 to HK\$20,000 by HK\$1,000
HK\$20,000 to HK\$30,000 by HK\$2,000
HK\$30,000 to HK\$50,000 by HK\$2,000 or HK\$3,000
HK\$50,000 to HK\$100,000 by HK\$5,000
HK\$100,000 to HK\$ 200,000 by HK\$10,000
HK\$200,000 to HK\$300,000 by HK\$20,000
HK\$300,000 to HK\$500,000 by HK\$20,000 or HK\$30,000
HK\$500,000 and up at Auctioneer's discretion

4.10 Bidding by the Spink Group

4.10.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue.

4.10.2 The Spink Group reserves the right to bid on and purchase Lots as principal.

4.11 The Auctioneer's Discretion

The auctioneer has the right at his absolute discretion to refuse any bid to advance the bidding in such manner as he may decide to withdraw or divide any Lot, to combine any two or more Lots and, in the case of error or dispute, to put an item up for bidding again.

4.12 Successful Bid

Subject to the auctioneer's discretion, the striking of his hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.

4.13 After Sale Arrangements

If you enter into any private sale agreements for any Lot with the Seller within 60 days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these Terms and Conditions, and the seller a commission in accordance with the terms of the seller's agreement.

4.14 Return of Lot

4.14.1 Once your bid has been accepted for a Lot then you are liable to pay for that Lot in accordance with these Terms and Conditions. If there are any problems with a Lot then you must notify us within 7 days of receipt of the Lot, specifying the nature of the problem. We may then request that the Lot is returned to us for inspection. Save as set out in clause 5.9, the cancellation of the sale of any Lot and the refund of the corresponding purchase price is entirely at our sole discretion. We will not normally exercise that discretion if the Lot is not received by us in the same condition that it was in at the auction date.

4.14.2 No lot may be returned on account of condition if the condition was stated by a third party grading company (including, but not limited to PCGS, NGC, ANACS, ICG, PMG, WBG).

5 AFTER THE AUCTION

5.1 Buyer's Premium

In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 20% of the final Hammer price of each lot, a fee of 3% on the hammer price total for using the-saleroom.com and a fee for paying by credit card.

5.2 Payment

5.2.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due on your invoice within seven days after the date of the sale. This applies even if you wish to export the Lot and an export license is (or may be) required.

5.2.2 You will not acquire title to the Lot until all amounts due to us have been paid in full. This includes instances where special arrangements were made for release of Lot prior to full settlement.

5.2.3 Payment should be made in Hong Kong Dollars by one of the following methods:

(i) Direct bank transfer to our account details of which are set out on the invoice. All bank charges shall be met by you. Please ensure that your client number is noted on the transfer.

(ii) By cheque or bank draft made payable to Spink China Limited. Please note that the processing charges for payments made by cheques or bank drafts drawn on a non-Hong Kong bank shall be met by you. Please ensure that the remittance slip printed at the bottom of the invoice is enclosed with your payment.

(iii) By Visa or Mastercard. A fee of 3% will be applied. By American Express, a fee of 4% will be applied. We are not responsible for any foreign exchange losses or charges that you may incur in connection with such card payments.

5.2.4 Payments should be made by the registered buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

5.3 Notification

We are not able to notify successful bidders by telephone. While Invoices are sent out by mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

5.4 Collection, Packing and Handling of Purchases

5.4.1 Unless specifically agreed to the contrary, we shall retain lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their lots when they wish to take possession of the same, which must be within 7 days of the date of the sale, unless prior arrangements have been made with Spink. Without prior agreement, lots will not be released until cleared funds are received with regard to payments made by cheque.

5.4.2 Lots may be collected from 4&5/F, Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong. In the event where a cheque or bank draft payable to Spink China Limited has been presented to us, unless we specifically agree to the contrary, no Lots shall be released before the cheque or bank draft has cleared where such funds have been credited into our bank account.

5.4.3 A purchased Lot shall be at your risk in all respects from the time of collection or the expiry of seven days from the date of sale, whichever is sooner, and neither Spink China Limited nor its employees nor agents shall thereafter be liable for any loss or damage of any kind, whether caused by negligence or otherwise, while any Lot is in or under their respective custody or control.

5.4.4 If required our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.

5.4.5 We shall use all reasonable endeavors to take care when handling and packing a purchased Lot but remind you that after seven days or from the time of collection, whichever is sooner, the Lot is entirely at your risk.

5.4.6 It is the responsibility of the Buyer to be aware of any Import Duties that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties. The onus is also on the Buyer to be aware of any Customs import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) under these circumstances. Spink will not accept responsibility for Lot(s) seized or destroyed by Customs.

5.4.7 If the Buyer requires delivery of the Lot to an address other than the invoice address this will be carried out at the discretion of Spink.

5.5 Remedies for non-payment or failure to collect purchases

5.5.1 If you fail to make payment within seven days of your stipulated payment date set out in your invoice, we shall be entitled to exercise one or more of the following rights or remedies:

5.5.1.1 to charge interest at the rate of 2% per month compound interest, calculated on a daily basis, from the date the full amount is due;

5.5.1.2 to set off against any amounts which the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;

5.5.1.3 we may keep hold of all or some of your Lots or other property in the possession of the Spink Group until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, the Spink Group shall have the right to arrange the sale of such Lots or other property. We shall apply the proceeds in discharge of the amount outstanding to us, and pay any balance to you;

5.5.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;

5.5.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.

5.5.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:

5.5.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;

5.5.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 20% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment; or

5.5.2.3 when reselling the Lot, place a notice in our catalogue stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot; or

5.5.2.4 take any other appropriate action as we deem fit.

5.6 Failure to collect

Where purchases are not collected within fourteen days after the sale, whether or not payment has been made, you will be required to pay a storage charge of HKD30 per item per day plus any additional handling cost that may apply. You will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.

5.7 Use of Default Information

If you fail to make payment for a Lot in accordance with these Terms and Conditions

5.7.1 we reserve the right to refuse you the right to make bids for any future auction irrespective of whether previous defaults have been settled; and

5.7.2 you consent to us disclosing details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default.

Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.

5.8 Export License

5.8.1 You should always check whether an export licence is required before exporting.

5.8.2 Unless otherwise agreed by us in writing, the fact that you wish to apply for an export license does not affect your obligation to make payment within seven days nor our right to charge interest on late payment.

5.8.3 We will not be obliged to rescind a sale nor to refund any interest or other expenses incurred by you where payment is made by you despite the fact that an export license is required.

5.9 Refund in the case of Forgery

5.9.1 A sale will be cancelled, and the amount paid refunded to you if a Lot (other than a miscellaneous item not described in the catalogue) sold by us proves to have been a Forgery. We shall not however be obliged to refund any amounts if either (a) the catalogue description or saleroom notice at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or (b) it can be demonstrated that the Lot is a Forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot. Furthermore, you should note that this refund can be obtained only if the following conditions are met:

5.9.1.1 you must notify us in writing, within seven days of the auction date, that in your view the Lot concerned is a forgery;

5.9.1.2 you must then return the item to us within fourteen days, in the same condition as at the auction date; and

5.9.1.3 as soon as possible following return of the Lot, you must produce evidence satisfactory to us that the Lot is a Forgery and that you are able to transfer good title to us, free from any third party claims.

5.9.1.4 you must provide to us all evidence obtained by you that a Lot is a Forgery no later than 7 days after you receive such evidence.

5.9.2 In no circumstances shall we be required to pay you any more than the amount paid by you for the Lot concerned and you shall have no claim for interest.

5.9.3 The benefit of this guarantee is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.

5.9.4 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

6 LIABILITY

Nothing in these Terms and Conditions limits or excludes our liability for:

6.1 death or personal injury resulting from negligence; or

6.2 any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

7 USE OF YOUR PERSONAL INFORMATION

7.1 We will use the personal information you provide to us to:

7.1.1 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide;

7.1.2 process your payment relating to a successful purchase of a Lot;

7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make enquiries regarding the Lot;

7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.

7.2 In accordance with clause 4.2, you agree that we may pass your information to credit reference agencies and that they may keep a record of any search that they do.

7.3 In accordance with clause 5.7, you agree that where you default on making payment for a Lot in accordance with these terms and conditions we may disclose details of such default to other auctioneers and live bidding platforms.

7.4 We are also working closely with third parties (including, for example, other auctioneers and live bidding platforms) and may receive information about you from them.

8 COPYRIGHT

8.1 We shall have the right (on a non-exclusive basis) to photograph, video or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.

8.2 The copyright in all images, illustrations and written material relating to a Lot is and shall remain at all times our property and we shall have the right to use it in whatever way we see fit. You shall not use or allow anyone else to use such images, illustrations or written material without our prior written consent.

9 NOTICES

All notices given under these Terms and Conditions may be served personally, sent by 1st class post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following dispatch.

10 ADDITIONAL PROVISIONS

10.1 Limitation of Liability

Subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any:

10.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information; or

10.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.

10.2 Severability

If any part of these Terms and Condition is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

10.3 Force majeure

We shall have no liability to you if we are prevented from, or delayed in performing, our obligations under these Terms and Conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the workforce of any other party), failure of a utility service or transport network, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

10.4 Waiver

10.4.1 A waiver of any right under these Terms and Conditions is only effective if it is in writing and it applies only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.

10.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

10.5 Law and Jurisdiction

10.5.1 These Terms and Conditions and any dispute or claim arising out of or in connection with them or their subject matter, shall be governed by, and construed in accordance with Hong Kong laws.

10.5.2 The parties irrevocably agree that the courts of Hong Kong shall have non-exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, Terms and Conditions or their subject matter.

買家條款及細則

下述條款列載了本公司 (Spink China Limited, 註冊地址為香港皇后大道西 111 號 4 及 5 樓) 作為賣方代理人或賣方本人與閣下 (買家) 訂立之條款細則, 閣下應仔細閱讀。

1. 釋義

以下釋義適用於下述條款。

買家佣金	指就本條款第 5.1 條所載之費率, 按落槌價支付的百分比;
真實性證書	指由專家委員會發出, 用於證明拍賣品真實性的證書;
專家委員會	指就本條款第 3.4.3 條對送達的拍賣品進行評估的專家所組成的委員會;
贗品	指構成模仿的拍賣品。贗品以欺騙為目的進行整體構思及製作, 用以混淆作者、來歷、年代、時期、文化或來源等正確描述並未反映於圖錄當中的內容, 且於拍賣日的價值遠不及符合圖錄說明者。因此, 拍賣品概不因任何破壞/或任何類型的修復工作 (包括重新上釉) 而被列為贗品;
落槌價	指拍賣師落槌決定將拍賣品售予買家的價格;
拍賣品	指交予本公司拍賣的物品, 尤其指任何圖錄內編有任何編號並加以說明的物品;
保留價	指本公司與賣家協定的拍賣品最低售價;
賣家	指提供拍賣品予本公司出售的物品所有人;
Spink Group	指 Spink China Limited、Spink and Son Limited、及本公司之聯營公司;

2 SPINK CHINA 作為代理人的角色

- 2.1 本公司將作為賣方代理人或不時作為拍賣品所有人, 以拍賣或私人方式進行所有售。即使作為賣方代理人而非拍賣品所有人, 本公司亦可擁有拍賣品的經濟利益。
- 2.2 拍賣品的成交合約將在閣下與賣家之間釐定。

3 拍賣前事宜

3.1 物品檢查

本公司強烈建議閣下在拍賣開始前, 親自對感興趣的物品進行檢查。品相報告可經申請獲得。本公司並不會向閣下提供除贗品 (載於本條款第 5.10 條) 外的任何擔保。

3.2 圖錄說明

- 3.2.1 本公司於圖錄或品相報告中就拍賣品的作者、來源、日期、年代、尺寸、媒質、歸屬、真實性、出處、保存情況、品相或估價等之所有陳述, 或另行口頭或書面之陳述, 僅屬意見之表述, 不應依據為事實之陳述。圖錄及網上說明僅作參考用途, 不應作為釐定任何物品的色調或顏色之依據。不得以圖錄及網上影像不符為由拒絕成交。亦不得以圖錄及網上影像消失, 出現越界、重心偏離、存孔洞等為由拒絕成交。估價不應理解為拍賣品將要成交之價格或用作任何其他價值陳述之用途。
- 3.2.2 許多物品因年代或性質原因而無法估定為品相完整, 且圖錄或品相報告所陳述的破損及/或修復說明乃按不同情況而定。本公司提供該資料僅作參考用途, 未有提供破損及/或修復說明並不代表該物品不存在任何瑕疵或未經修復。而已陳述的破損及/或修復, 不代表該物品不存在其他任何未陳述的瑕疵。
- 3.2.3 除本條款第 5.8 條所載者以及不存在欺詐的情況外, 賣方、本公司或本公司任何員工或代理概不就任何有關拍賣品作者、來歷、日期、年代、歸屬、真實性或保存情況之表述的準確性, 或者拍賣品的任何其他說明錯誤或任何瑕疵承擔任何責任。本條款不含任何形式的擔保。任何有興趣人士應以其自身判斷為準則。

3.3 閣下之責任

閣下有責任了解物品之品相以及圖錄說明中提述之事宜。

3.4 評估—僅限於郵票

- 3.4.1 若閣下希望獲得任何拍賣品 (不包括混合拍賣品項目或未加以說明的郵票的拍賣品) 的專家意見或真實性證書, 閣下必須在不少於拍賣會第一部份預定的開始時間前 48 小時向本公司發出書面通知。若本公司接受該評估申請, 將具有與本條款第 5.9 條對拍賣品之真實性或說明提出質疑的意向通知書具相同之效力, 本條款第 5.9 條將隨之生效。
- 3.4.2 申請獲取專家意見或真實性證書之通知, 需要說明該等意見之原因以及閣下舉薦的專家 (須經本公司同意) 之身份。本公司有權拒絕閣下申請獲取專家意見或真實性證書, 包括但不限於舉薦的專家不為本公司所認識。
- 3.4.3 本公司將在接受獲取專家意見或真實性證書之申請后, 向專家委員會提交相關拍賣品。閣下確認並接受由專家委員會獲取意見需時並因個別情況而定, 任何情況下並非本公司所能控制。
- 3.4.4 本公司不接受以品相為由提出的評估申請。目錄已說明存在瑕疵的任何拍賣品 (即使專家意見或真實性證書列出未包含於目錄說明的其他瑕疵), 除贗品以外, 均不可退貨。
- 3.4.5 若 Spink China Limited 根據本段的上述條款接受評估申請, 拍賣師將於拍賣品開拍前在台上聲明該拍賣品在接受評估申請下出售。

3.4.6 對於已隨附真實性證書的任何郵票, 出售的基礎僅為已隨附之證書, 而非任何其他相關的真實性說明或擔保。該等郵票不接受任何評估申請, 亦不接受退貨。

3.4.7 如果閣下從專家委員會收到任何關於拍賣品的信件 (包括但不限於真實性證書), 您必須在收到信件後七天內向本公司提供該信件的副本。

4 拍賣事宜

4.1 拒絕進入

本公司所舉辦之拍賣活動常於本公司或經本公司管理之物業內進行, 本公司有權酌情拒絕任何人參加拍賣活動或進入拍賣現場。

4.2 競投登記

閣下應在拍賣競投前, 憑有效身份證明文件填寫並簽署登記表文件。本公司一般會要求買家接受信用審核。若閣下從未於 Spink 成功競投或首次於本公司登記競投, 本公司有權向閣下收取不多於欲消費之金額的百分之五十為競投保證金。若閣下成功競投, 此保證金將於發票金額內扣除。若未能成功競投, 則此保證金將悉數以繳付時同樣方式返還。當某些拍賣品在拍賣會前被定義為「高估值拍賣品」時, 閣下需要在拍賣開始前繳付保證金。「高估值拍賣品」之資料將於拍賣會開始前於本公司網站公佈。

4.3 本人競投

除非已通過認可書面方式向本公司證明閣下為第三方買家之代理人, 否則不管閣下以親身競投、電話委託、書面/網上/電郵委託等任何型式競投, 閣下將被視為競投人本人並須承擔個人責任。

4.4 委託競投

若閣下透過使用本公司圖錄提供的表格或登錄本公司網站遞交競投指示, 本公司將盡一切合理努力為閣下競投, 惟該等指示須在拍賣開始前不少於 24 小時被接獲。倘本公司獲委託以同等金額競投某件拍賣品, 且在拍賣過程中該競價為最高價, 則該拍賣品將售予競投指示被首先接受者。委託競投受拍賣時的其他約定規限, 且本公司可能無法按閣下要求的方式競投。由於競投屬於根據已列明條款向潛在買家提供的無償服務, 本公司不會就未能執行競投委託而承擔責任。因此, 若閣下希望保證競投的確定性, 應親自出席。所有競投委託應在拍賣開始前不少於 24 小時寄往本公司。

4.5 網上競投

為方便客戶, 本公司提供網上競投服務。本公司不會對網上競投產生的錯誤或無法競投承擔責任, 包括 (但不限於) 由 (i) 各方因任何原因導致的網絡鏈接失敗; (ii) 網上競投軟件出現故障或問題及/或 (iii) 閣下的網絡鏈接、電腦或系統出現故障或問題, 所導致的錯誤或失敗。執行網上競投屬於無償服務, 且受拍賣時的其他約定規限, 故本公司不會就未能執行網上競投或與此相關的錯誤或疏忽而負責。透過 The-saleroom.com 成功競投之客戶, 本公司將額外收取按落槌價百分之三的手續費用。

4.6 電話競投

若閣下在拍賣開始前不少於 24 小時遞交電話委託, 本公司應盡一切合理努力聯繫閣下, 使閣下能透過電話參與競投, 惟本公司在任何情況下一概不就未能聯繫到閣下進行電話競投而向賣方或閣下承擔任何責任。

4.7 貨幣兌換工具

部份拍賣會於拍賣中使用貨幣兌換工具。該等工具以香港上海匯豐銀行向本公司所提供的 1 個月遠期匯率, 或由本公司於拍賣當天釐定的任何其他適用匯率為基準。競投將按本公司釐定的貨幣結算, 於香港舉行的拍賣通常以港幣結算。然而, 該貨幣兌換工具未必準確, 在本公司可控

制範圍外，所顯示拍賣品編號或參考外匯金額等信息可能存在誤差。就閣下因使用該兌換工具的信息而導致的任何損失，本公司不會承擔任何責任。

4.8 視頻圖像

部份拍賣會將安裝顯示屏。顯示屏在運行時可能發生錯誤，惟本公司不會就圖像與所出售拍賣品不一致或作為原作復制品之圖像質量承擔責任。

4.9 競價階梯

開拍價一般低於估價下限，隨後按下列順序遞增，惟拍賣師可在拍賣過程中改變競價階梯。常見的競價階梯如下：

- 100 港元至 2,000 港元, 每次增加 100 港元
- 2,000 港元至 3,000 港元, 每次增加 200 港元
- 3,000 港元至 5,000 港元, 每次增加 200/300 港元
- 5,000 港元至 10,000 港元, 每次增加 500 港元
- 10,000 港元至 20,000 港元, 每次增加 1,000 港元
- 20,000 港元至 30,000 港元, 每次增加 2,000 港元
- 30,000 港元至 50,000 港元, 每次增加 2,000/ 3,000 港元
- 50,000 港元至 100,000 港元, 每次增加 5,000 港元
- 100,000 港元至 200,000 港元, 每次增加 10,000 港元
- 200,000 港元至 300,000 港元, 每次增加 20,000 港元
- 300,000 港元至 500,000 港元, 每次增加 20,000/ 30,000 港元
- 500,000 港元至 1,000,000 港元, 每次增加 50,000 港元

4.10 由 Spink Group 競投

4.10.1 本公司保留以不超過保留價（如適用）及不高於拍賣圖錄所示之估價下限的金額代表賣方競投拍賣品之權利。

4.10.2 Spink Group 保留作為競投人本人及購買拍賣品之權利。

4.11 拍賣師之決定權

拍賣師擁有絕對決定權拒絕任何競投，並以其決定之方式撤回拍賣、分拆任何拍賣品、合併兩個（或以上）拍賣品及在出現錯誤或爭議時將有爭議的拍賣品重新拍賣。

4.12 拍賣成交

最高競投價應高於保留價（如適用），按拍賣師之決定權，落槌表示接受該最高競投價，亦表示買家與賣家之間的拍賣合約正式訂立。

4.13 訂立拍賣以外的銷售

若閣下在拍賣後的 60 天內就任何拍賣品與賣方訂立任何私人銷售協議，本公司作為賣家的獨家代理，保留根據本條款向閣下收取適用之買家佣金及根據賣家條款及細則向賣家收取佣金之權利。

4.14 退貨

4.14.1 當閣下的競投被接納後，閣下需根據本條款支付相關價款及費用。若拍賣品出現任何問題而閣下欲安排退貨，閣下必須自收貨起七天內聯絡本公司，清楚闡明問題之所在，本公司或要求閣下將拍賣品送返以作檢查。根據本條款第 5.9 條有關贖品之退款，本公司擁有絕對決定權。一般而言，若閣下未能將與拍賣品相同的物品退還予本公司，本公司將不接受退貨及退換。

4.14.2 所有經第三方評級機構（包括但不限於 PCGS、NGC、ANACS、ICG、PMG、WBG）對拍賣品之狀況已作出評估及評級，一律不予退貨。

5. 拍賣後事宜

5.1 買家佣金

除落槌價外，閣下須向本公司支付按各拍賣品的最終落槌價的百分之二十的買家佣金。若通過 The-saleroom.com 成功競投時，買家另須支付按落槌價的百分之三手續費用，如以信用卡結帳將收取額外行政費用。

5.2 付款

5.2.1 閣下須向本公司提供閣下之全名及住址，並在要求時提供向本公司付款的銀行之詳情。閣下須在拍賣成交后的七天內全數支付發票金額。本條款在閣下擬出口拍賣品，且需要（或可能需要）提供出口許可證時仍然適用。

5.2.2 在所有應付款項尚未全數支付予本公司之前，閣下將不會獲得拍賣品之所有權，即使本公司已在特別協議下將拍賣品先交付予閣下。

5.2.3 付款應按以下方式之一以港幣進行：

- i. 由銀行直接匯款至本公司賬戶，詳情載於發票。閣下將承擔所有銀行相關費用，請確保閣下之客戶編號已列於匯款單。
- ii. 使用支票或銀行匯票向 Spink China Limited 付款。非香港銀行簽發的支票或銀行匯票的手續費將由閣下承擔，請確保隨附付印於發票底部的匯款憑條。
- iii. 若使用 Visa 或萬事達咭付款，閣下須支付 3% 的行政費；若使用美國運通信用卡付款，閣下須支付 4% 的行政費。請留意所有信

用咭付款均在本公司的倫敦辦事處以英鎊進行。本公司對閣下因使用信用卡付款而產生的任何外匯虧損或費用概不負責。

5.2.4 除登記時已獲獲認可書面通知閣下為第三方買家之代理人，否則款項應由已閣下支付而非第三方支付。

5.3 通知

本公司無法以電話通知競投成功的買家。儘管發票將在拍賣會結束後寄出，惟本公司並不承擔通知閣下競投結果的責任。閣下應於拍賣會後盡早親身或致電聯絡本公司，查詢競投結果，以免承擔因付款延誤而產生之費用。

5.4 包裝、付運及提取拍賣品

5.4.1 本公司（或 Spink Group）在收到全額購買價款前將保管已出售之拍賣品。買家需於接收拍賣品前全數支付所有價款及費用及於拍賣結束後七天內完成交易，除非在拍賣前已與本公司達成特別協定，否則拍賣品只會於所有款項全數入賬後方可提取。

5.4.2 拍賣品可於拍賣會結束後於本公司辦事處領取。在出示以 Spink China Limited 為收款人的支票或銀行匯票時，除非獲本公司同意，否則在支票或銀行匯票結清而款項入帳至本公司銀行賬戶前，本公司仍將保留拍賣品。

5.4.3 閣下將自可領取時間起或自拍賣成交當日起計的七天屆滿時（兩者以較早發生日期為準），承擔拍賣品相關的任何風險；Spink China Limited 及其僱員或代理概不對拍賣品在其各自的保管或控制期間，由疏忽或其他原因引起的任何丟失或破壞承擔責任。

5.4.4 如有需要，本公司之運輸部可作為代理人為閣下安排運輸。如經特別申請，本公司亦可推薦承運商，惟該等推薦乃基於過往整體經驗而作出，本公司不會就第三方之任何行為或疏忽而負責。

5.4.5 本公司將合理並妥善地處理及包裝拍賣品，但自領取時間起或自拍賣成交當日起計的七天屆滿時（兩者以較早發生日期為準），與拍賣品相關的任何風險均由閣下承擔。

5.4.6 買家有責任瞭解拍賣品被進口到最終目的地時，海關有可能就該次進口徵收關稅。本公司不接受以避關稅為由要求退運。買家亦有責任理解各地海關有不同限制禁止某類收藏品進口。本公司概不就上述情況退貨及物品被海關沒收或銷毀而負責。

5.4.7 若買家要求將拍賣品運送到發票列明的地址以外時，本公司將酌情處理閣下的申請。

5.5 未能付款或提貨之補救措施

5.5.1 如閣下未能於發票指定日期的七天內付款，本公司有權行使以下一項或多項權利或補救措施：

5.5.1.1 自全額款項到期日起，收取百分之二的月度複合利率利息；

5.5.1.2 Spink Group 在任何交易中結欠閣下之款項抵銷仍未支付的款項；

5.5.1.3 直至閣下結清拖欠本公司或 Spink Group 的所有款項，即使欠款與該等拍賣品或其他財物無關，本公司或 Spink Group 可保留閣下的所有或部份拍賣品或其他財物。在本公司發出催繳欠款通知的 14 天後，Spink Group 有權出售該等拍賣品或其他財物。本公司會將所得款項用於結清閣下拖欠本公司之款項，餘額將退還予閣下；

5.5.1.4 不論閣下是否同意，倘閣下因不同交易而拖欠 Spink Group 數筆款項，已付款項將用於償付任何特定交易之欠款；

5.5.1.5 拒絕接受閣下將來的競投或代表閣下作出的任何競投，或在接受閣下的競投前收取保證金。

5.5.2 若閣下未能在 35 日內付款，本公司另有權：

5.5.2.1 撤銷在同一或其他拍賣會上出售予閣下的拍賣品或任何其他物品；

5.5.2.2 重新安排公開或私下出售拍賣品，倘售價低於原先的價格，本公司將向閣下追償餘款及所有合理開支，包括 20% 的賣方佣金、費用、賠償、訴訟費、酬金以及各類出售相關費用或因閣下未能付款而產生的其他費用；或

5.5.2.3 拍賣品重新拍賣時，在拍賣目錄刊登閣下曾為成功競投者，但未按照條款繳付款項；或

5.5.2.4 採取其他本公司認為合適的行動。

5.6 未能提貨

若拍賣品於成交後 14 天內仍未領取（不論付款與否），閣下須繳付每件物品每日三十港元之儲存費，外加任何適用的處理費。在結清所有費用以及拖欠本公司的任何其他款項之前，閣下無權領取拍賣品。

- 5.7 使用違約方資料
倘若閣下未能根據本條款支付款項
- 5.7.1 不論違約事件解決與否，本公司有權拒絕閣下將來作出競投；及
- 5.7.2 閣下同意本公司向其他拍賣公司或網絡競投平台披露閣下的違約事件資料，當中包括閣下之姓名、住址、違約性質及日期。其他拍賣公司或網絡競投平台可根據有關的違約事件資料決定是否接受閣下之競投。
- 5.8 出口許可證
- 5.8.1 物品出口前，閣下須查明是否需要出口許可證。
- 5.8.2 除非經本公司書面同意，否則申請出口許可證不會影響閣下於 7 日內付款之責任及本公司收取延期付款的利息之權利。
- 5.8.3 儘管物品需要申請出口許可證，本公司沒有義務撤銷成交、退還閣下已支付的任何利息或費用。
- 5.9 贗品之退款
- 5.9.1 倘本公司出售之拍賣品（而非圖錄中並無說明的混合物品）被證實為贗品，本公司將撤銷出售並向閣下退還閣下已支付之款項。在下列任何情況下，本公司概不負責退還任何款項（a）若拍賣日之圖錄說明或拍賣會通知符合當時學者或專家普遍接受的意見，或已清楚表明此類意見有爭議；或（b）只能用科學方法證明該拍賣品為贗品，而該科學方法是在拍賣品圖錄出版後才被普遍使用；或僅能用某種方法證明該拍賣品為贗品，而該種方法的使用費用昂貴、不合實際或可能對拍賣品造成損害。此外須符合下述條件後方可獲得退款：
- 5.9.1.1 如閣下認為相關拍賣品為贗品，須於拍賣日起計的七天內以書面形式通知本公司；
- 5.9.1.2 閣下須於十四天內將與拍賣品相相同的拍賣品退還予本公司；及
- 5.9.1.3 退還拍賣品後，閣下須盡快提供符合本公司要求的憑證，以證明相關拍賣品為贗品。以及閣下有權在免於任何第三方申索的情況下，將物品所有權轉讓予本公司。
- 5.9.1.4 閣下須在取得憑證後七日內向本公司提供該等證據，以證明相關拍賣品為贗品。
- 5.9.2 在任何情況下，閣下要求本公司就相關拍賣品向閣下支付的金額不得超過閣下實際支付的金額，且閣下無權要求任何利益索償。
- 5.9.3 此保證不能轉讓，僅向本公司於相關拍賣品出售時向其開立發票、且出售後一直為相關拍賣品之所有人及並無向任何第三方出售該拍賣品之權益的人士提供。
- 5.9.4 本公司有權依賴任何科學方法或其他方法證明相關拍賣品非贗品，不論該方法於拍賣日是否已經使用或正在使用。
- 6 責任
此項免責聲明不會在任何方面免除或限制該等責任：
- 6.1 因本公司的疏忽所產生的人身傷亡；或
- 6.2 因本公司的欺詐行為或失實陳述而產生的任何損害或責任。
- 7 收集個人資料之用途
- 7.1 閣下提供的個人資料將會用於：
- 7.1.1 競投拍賣品（無論成功與否）及本公司提供的其他拍賣相關服務；
- 7.1.2 處理成功競投的拍賣品的付款；
- 7.1.3 寄送拍賣品；當相關機構（包括速遞公司、海關）向本公司查詢有關拍賣品的事宜，閣下的個人資料將會被適度披露；
- 7.1.4 通知閣下有關本公司提供的相關產品和服務，閣下可以隨時通知本公司取消相關服務。
- 7.2 根據本條款第4.2條，閣下同意本公司向信貸資料營運商披露您的個人資料，他們可能保留相關記錄。
- 7.3 根據本條款第5.7條，倘若閣下拖欠本公司任何款項並拒絕付款，本公司可向其他拍賣公司或網絡競投平台披露相關的違約事件資料。
- 7.4 本公司亦與第三方（包括其他拍賣公司或網絡競投平台等）保持緊密聯繫，並可能向他們收集有關閣下的資料。
- 8 版權
- 8.1 本公司有權（根據非專有基準）對拍賣品進行拍照、拍攝或以其他方法製作相關拍賣品之影像。該等影像相關的所有版權均為本公司所有，本公司有權以認為恰當之任何方式使用該影像。
- 8.2 本公司擁有並始終擁有拍賣品相關的所有影像、插圖以及書面材料之版權，並有權以本公司認為恰當的任何方式使用。未事先獲得本公司書面同意之前，閣下不得使用或允許任何人使用該等影像、插圖以及書面材料。
- 9 通告
根據本條款發出的所有通告將由專人以一等郵件形式郵寄至所提供的地址或傳真至所提供的號碼。任何通過郵寄發出的通告將被視為已於郵寄後的第二個工作天收取；若地址位於海外，則被視為已於郵寄後的第五個工作天收取。任何傳真或由專人送達之通告將被視為已於發出後首個工作天到達。
- 10 附加條款
- 10.1 免責聲明
根據本條款第 6 條，不管是否涉及侵權行為（包括過失），違反法定義務，合同失實陳述，或其他原因，本公司一概不承擔以下責任：
- 10.1.1 利潤損失，業務損失，商譽損毀及/或類似的損失，失去預期積蓄，貨物，合同，使用權，數據或信息；或
- 10.1.2 任何特殊、間接、連帶或純粹經濟上之損失、成本、損害、費用或開支。
- 10.2 可分割性
若本條款的任何部份被任何法庭視為無效、不合法或不可強制執行，其他部份則在法律允許的範圍內最大限度地執行。
- 10.3 不可抗力
若因行動、事件、意外或本公司無法控制之事故，包括（但不限於）罷工、停工或其他行業糾紛（不論是否涉及本公司員工或任何其他方員工）、公共服務或運輸網絡癱瘓、天災、戰爭、暴動、內亂、惡意損壞、遵守任何法律或政府命令、規定或指示、事故、廠房或機械故障、火災、洪災、風暴、供應商或承包商違約以至本公司無法營業、無法履行或延誤履行本條款，本公司對閣下不承擔任何責任。
- 10.4 豁免權利
- 10.4.1 本條款規定的任何權利之豁免僅在其以書面形式列載，並僅適用於所列情況時方為有效。一方未能行使或延遲行使本條款或法律所規定的任何權利或補救措施，不構成該等(或任何其他)權利或補救措施之豁免，亦不排除或限制進一步行使相關權利或補救措施。行使單項或部份該等權利或補救措施並不排除或限制該等(或任何其他)權利或補救措施的進一步行使。
- 10.4.2 除另有說明外，本條款及條件產生之權利乃為累積，且不排除法律所規定之權利。
- 10.5 法律及司法管轄區
- 10.5.1 本條款及條件以及任何因其或其客體產生或與之相關的任何糾紛或申索，將受香港法律規限，并根據香港法律解釋。
- 10.5.2 各方同意，香港法院擁有解決任何因本條款及條件或其客體產生，或與之有關的糾紛或申索的非專有司法管轄。
- 10.6 本條款及條件以英文版本為準
該等條款及條件的英文版本與中文版本之間若有歧義之處，概以英文版本為準。



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