



WORLD BANKNOTES  
NYINC

**SPINK**

*WHERE HISTORY IS VALUED*

JANUARY 14 2022

NEW YORK





Lot 211




Lot 280



Lot 317

# WORLD BANKNOTES AT NYINC

InterContinental New York Barclay Hotel  
111 East 48th Street  
New York  
NY 10017  
USA

- Important Notice | Government regulations and mandates promulgated by the New York City government require all participants and visitors attending the NYINC to present positive written or electronic documentation of having undergone Covid vaccination.  
| There are no exceptions to nor exemptions from this requirement.
- Sale Details | Friday January 14, 2022 at 09.00 a.m. Eastern Time (2.00 p.m. UK Time)  
When sending commission bids or making enquiries, this sale should be referred to as **CLOVE - 373**
- Viewing of Lots | Meeting rooms located on second floor level of the Barclay Hotel Empire Ballroom, the Grand Ballroom and the Gallery  
Thursday January 13, 2022 at 10.00 a.m. – 5.00 p.m.  
Subject to Government Guidelines  
| This entire sale, including the front and back of many notes, is also available to view electronically, please contact Elaine Fung for more details
- Live platform | 

---

## Your Specialists for this Sale



**Barnaby Faull**  
bfaull@spink.com  
+44 (0)20 7563 4031



**Elaine Fung**  
efung@spink.com  
+44 (0)20 7563 4095

### Bids

**Nik von Uexkull**  
auctionteam@spink.com  
+44 (0)20 7563 4104  
fax +44 (0)20 7563 4037

### Technical Issues

support@spink.com  
+44 (0)20 7563 4089

### Bids/Payment Enquiries

**Moira Johnston**  
mjohnston@spink.com  
+1 646 941 8672

### Veronica Morris

creditcontrol@spink.com  
+44 (0)20 7563 4018

### VAT Enquiries

**John Winchcombe**  
jwinchcombe@spink.com  
+44 (0)20 7563 4101



**Arnas Savickas**  
asavickas@spink.com  
+44 (0)20 7563 4044

## The Spink Environment Commitment: Paper from Sustainable Forests and Clean Ink

Spink has a long history of preserving not only collectables but our planet, too. We are proud to ensure that our policy of sustainability and conservation keeps up with Spink's growth, helping improve the environment for new generations of collectors.

We insist that our printers source all paper used in the production of Spink catalogues from FSC and/or PEFC suppliers and use non-hazardous inks. We also ask they hold the environmental standard ISO 14001.

Spink recycle all ecological material used on our premises and we encourage you to recycle your catalogue once you have finished with it.

www.spink.com

@SpinkandSon

#Spink\_Auctions

Spink\_auctions

Spinkauctions

Spink\_auctions



### Group Chairman and CEO

Olivier D. Stocker

### Director

Tim Hirsch FRPSL

### Chief Financial Officer

Alison Bennet

### Head of EMEA

Mira Adusei-Poku  
mpoku@spink.com

### Specialists

#### Stamps

Tim Hirsch FRPSL  
Iain Murphy  
David Parsons  
Nick Startup  
Neill Granger FRPSL  
Dominic Savastano  
Josh Barber  
Thomas Fell  
Michele Martini  
Ian Shapiro (Consultant)  
Guido Craveri (Consultant)  
Christopher Green  
George Yue (Consultant)  
Alan Ho

### Historical Documents

Thomas Fell  
Neill Granger FRPSL  
Ian Shapiro (Consultant)

### Books

Emma Howard  
Fabian Rigby

### Client & Auction Management

Geoff Anandappa (Consultant)  
Nik von Uexkull  
Jade Le Petit  
Fred Lawton  
John Winchcombe  
Viola Craveri  
Moirra Johnston  
Newton Tsang  
Katrina Chan

### PR & Marketing

Rita Ariete  
Alzbeta Lanova  
Nerissa Douglas

### Chief Customer Officer

Rita Ariete

### Head of Asia-Pacific

Sue Pui  
spui@spink.com

### Coins

Kelvin Cheung  
Richard Bishop  
Tim Robson  
Gregory Edmund  
Barbara Mears  
Kin Choi Cheung  
Paul Pei Po Chow  
Joseph Lam  
Greg Cole (Consultant)

### Orders, Decorations & Medals

Marcus Budgen  
Harry Blackett-Ord  
Greg Cole (Consultant)

### Special Commissions

Marcus Budgen  
Robert Wilde-Evans

### Finance

Alison Bennet  
Sue Pui  
Marco Fiori  
Mina Bhagat  
Dennis Muriu  
Veronica Morris  
Nicholas Waring

### Representatives For Australia

Michael R. Downey - mdowney@spink.com

### Representative For Canada

Timothy J. Stewart - tstewart@spink.com

### Representative For Japan

日本での弊社オークションへの出品・参加に関してのお問い合わせ

Alan Ho - japan@spink.com

### Representative For South Africa

Andrew Kennedy - akennedy@spink.com

### Chief Operating Officer

Mira Adusei-Poku

### Head of Consignments

Charles J Blane  
cblane@spink.com

### Banknotes

Kelvin Cheung  
Barnaby Faull  
Elaine Fung  
Arnas Savickas  
Paul Pei Po Chow  
Greg Cole (Consultant)

### Bonds & Shares

Kelvin Cheung  
Mike Veissid (Consultant)  
Greg Cole (Consultant)

### Wine & Spirits

Newton Tsang (Auctioneer)

### IT & Administration

Michael Lewis  
Arran Simon  
Liz Cones  
Slawomir Kolsut  
Newton Tsang  
Jacqueline Wong

### Spink UK

69 Southampton Row  
Bloomsbury  
London  
WC1B 4ET  
Email:  
concierge@spink.com  
Tel: +44 (0)20 7563 4000  
Fax: +44 (0)20 7563 4066

### Spink USA

145 W. 57th St.  
18th Floor  
New York, NY  
10019  
Email:  
usa@spink.com  
Tel: +1 646 941 8664  
Fax: +1 646 941 8686

### Spink China

4/F and 5/F  
Hua Fu Commercial  
Building  
111 Queen's Road West  
Sheung Wan  
Hong Kong  
Email:  
china@spink.com  
Tel: +852 3952 3000  
Fax: +852 3952 3038

### Spink Asia

Registered at:  
50 Raffles Place  
#17-01 Singapore Land  
Tower  
Singapore 048623  
Email:  
singapore@spink.com

### Spink Switzerland

Via Livio 8  
6830 Chiasso  
Switzerland  
Email:  
switzerland@spink.com  
Tel: +41 91 911 62 00  
Fax: +41 91 922 20 52



## FOREWORD

The collecting fraternity in all disciplines seems to go from strength to strength during these turbulent and troubling times.

I presume that collectors find solace in their hobbies and it is refreshing to deal with objects you love rather than dwell on what is happening outside the front door. I hope in some small way our New York offering can distract and entertain our friends and clients wherever they may be. We have a truly stupendous set of issued Zanzibar currency notes, the 50, 100 and the 500 rupees are numbered amongst the world's great banknote rarities. There are some unique Sarawak fractional notes, a lovely collection of Bank of England notes including the finest example known of a £500. There are four Nasik printing Iraqi notes, one would be unusual! A fine group of Argentina and many other attractive world banknotes.

The team at Spink hope you will enjoy the catalogue and as always we would be delighted to welcome your participation in the auction.

Good luck and keep safe.

Barnaby, Elaine and Arnas



314



**ORDER OF SALE**

**FRIDAY, JANUARY 14, 2022**

**Commencing at 9.00 a.m.**

Argentina	1 – 27	Keeling Cocos Islands	234
Bahrain	28	Kuwait	235
Bangladesh	29	Lebanon	236
Barbados	30 – 32	Libya	237 – 240
Belgian Congo	33	Malaya and British Borneo	241 – 243
Bermuda	34	Malaysia	244
Bhutan	35	Mali	245
British Caribbean Territories	36 – 37	Malta	246 – 247
British Honduras	38 – 41	Mauritius	248
Brunei	42	Mongolia	249 – 254
Bulgaria	43	Morocco	255 – 256
Burma	44	New Zealand	257 – 263
Cambodia	45 – 49	Norway	264
Canada	50 – 54	Pakistan	265
Cayman Islands	55	Palestine	266
Ceylon	56 – 57	Panama	267
China	58	Philippines	268
Columbia	59 – 60	Portugal	269
Cyprus	61 – 64	Portuguese India	270 – 272
East Caribbean	65	Qata	273 – 275
Egypt	66 – 83	Rhodesia and Rhodesia & Nyasaland	276 – 278
Ecuador	84 – 85	Sarawak	279 – 282
Falkland Islands	86 – 89	Saudi Arabia	283 – 292
Fiji	90 – 92	Seychelles	293 – 294
French Colonial	93 – 95	South Africa	295 – 296
Great Britain		Spain	297 – 298
Early Financial Items	96 – 102	Switzerland	299 – 302
Treasury Series	103 – 107	Tanganyika and Zanzibar	303
Bank of England	108 – 163	Trinidad and Tobago	304
Channel Islands	164 – 165	United Arab Emirates	305 – 310
Republic of Ireland & Northern Ireland	166 – 171	US	311
Scotland	172 – 183	Vietnam	312 – 313
Guadeloupe	184	Zanzibar	314 – 320
Guatemala	185		
Hong Kong	186 – 188		
India	189 – 200		
Iraq	201 – 232		
Jordan	233		



**FRIDAY 14 JANUARY 2022**  
**Commencing at 9.00 a.m. (Lot 1-320)**

All lots are subject to the Terms and Conditions for Buyers printed at the back of this catalogue and published on [www.spink.com](http://www.spink.com).

The estimated selling price of each lot is printed below the lot description and does not include the Buyer's Premium. Bidders should bear in mind that estimates are prepared well in advance of the sale and are not definitive. They are subject to revision.

Please note that you can bid on Spink Live in real time through [www.spink.com](http://www.spink.com) and via a SpinkLive app available for download from the App Store. Bidding via Spink Live is free of charge.

We will not accept return of lots that have been authenticated by the third party grading company. Any disputes will need to be settled between the buyer and the respective company.

**ARGENTINA**



1  
**La Provincia de Buenos Ayres, Argentina**, obverse and reverse colour trial for a 1000 pesos, 1 January 1898, orange (issued note in blue), reverse in green, (Bauman BA-128ct, Pick unlisted) *obverse design mounted on card, lower right corner missing, partial damage to design, reverse with nicks at left margin. This is the second highest denomination of the first issue (2 notes)*

US\$500-700



2  
**La Provincia de Buenos Ayres, Argentina**, obverse and reverse colour trial for a 200 pesos, 1 January 1869, light brown underprint, reverse brown, and a pair of obverse and reverse proofs for an issued note, light green underprint, reverse blue and red, also a vignette of the allegory of Navigation and Carlos Alvear, (Bauman BA-136ct, BA-136-p, Pick S495 for type), *Paper Money of Argentina plate notes, all proofs mounted on card, obverse issued proof EF, others including vignettes as issued. A rare opportunity for the advanced collector to obtain a near complete set of the 200 pesos banknote production material (4 proofs, 2 vignettes)*

US\$600-800





3

**Banco de la Provincia de Buenos Aires, Argentina**, obverse and reverse proof for 2 pesos fuertes, 1 January 1871, and 2 reverse colour trial proofs in orange and blue respectively (issued in green), also a vignette of Martin Rodriguez, (Bauman BA-166p, Pick S525p, ct), *The 3 notes issued in 1877 were used to fill in gaps of missing denomination from the 1876 issue. Issued proofs with pencil annotation at reverse, orange reverse proof with small part missing at left (does not affect design) about uncirculated, all other proofs uncirculated. An interesting and rare group of printer's material (3 proofs, 1 vignette)*

US\$450-600



4

**Banco de la Provincia de Buenos Aires, Argentina**, obverse and reverse proof for 4 pesos fuertes, 1 January 1877, and a vignette of Garcia, (Bauman BA-167p, Pick S526), *The 3 notes issued in 1877 were used to fill in gaps of missing denomination from the 1876 issue. Proofs with pencil annotations at reverse, obverse with tears at right and mounting traces are reverse, about uncirculated, reverse proof uncirculated. Vignette with small part missing at right (does not affect design). This is the highest denomination of the 1877 issue. Scarce (2 notes, 1 vignette)*

US\$550-700



5

**La Provincia de Buenos Aires, Argentina**, obverse and reverse proof for a 1 peso, 1 January 1877, also includes a reverse colour trial proof in blue (issued in brown), and a vignette of Manuel Pinto, (Bauman BA-168p, Pick S524pp, ct), *The 3 notes issued in 1877 were used to fill in gaps of missing denomination from the 1876 issue. Pencil annotation on obverse and reverse proof, all about uncirculated, vignette with minor foxing. An interesting group (3 notes, 1 vignette)*

US\$400-600



6 Banco de la Provincia de Buenos Aires, Argentina, a set of the 1891 'Second Printing' issue, including issued 1 peso, remainder 2 pesos, remainder 5 pesos, issued 10 pesos, remainder 50 pesos, remainder 100 pesos, proof 500 pesos, (Bauman BA-212 - BA218, Pick S573-579), *This earlier issue did not have 'Certificado de Deposito' on, hence this later set was issued. The 1 and 5 peso were issued first, and were widely used with the public. Building on this popularity, the bank issued the 2, 10, 50, 100 and 500 pesos subsequently. As these were issued, the public confidence decreased greatly as they were not convinced the bank had enough gold to back up the notes. Therefore very few were issued, the handful of examples are in museums. This lot includes one scarce issued 10 pesos, with other remainders and proofs. 2 pesos in PMG holder 50 About Uncirculated, 1 and 5 pesos with punch hole, remaining about uncirculated to uncirculated. A great opportunity to obtain this elusive set, likely unique (7 notes)*

US\$2,800-3,500



x7 El Banco de la Provincia de Buenos Aires, Argentina, obverse and reverse proof for 5 pesos, 7 August 1891, red serial number 1000000, (Bauman BA-211p, Pick S572p), *Paper Money of Argentina Plate Note. This first issue did not have 'Certificado de Deposito', hence none were issued. Obverse in PMG holder, previously mounted, ink, annotations, 55 About Uncirculated, reverse also with annotations and mounting, about uncirculated. Scarce (2 notes)*

US\$700-900





8

Banco de Londres y Rio de la Plata, Argentina, a group of proofs/reminders from the 1869 issue, including 1/2, 1, 2, 4 reales and 1 peso, (Bauman COR-30s to COR-34s, Pick S1721s to S1726s), *all with tab at left, 1 peso hole punched, all uncirculated, scarce (5 notes)*

US\$950-1,200



9

Banco de Londres y Rio de la Plata, Argentina, 10 pesos, 15 November 1869, serial number 017754, (Bauman COR-35b, Pick S1727), *Paper Money of Argentina Plate Note, 'INUTILIZADO' perforated, good very fine. First time we have offered an issued example, scarce*

US\$450-600

11

El Banco Otero & Ca., Argentina, 1 peso, 2 January 1880, serial number A15921, (Bauman COR-25, Pick S2001), *This was the continuation from a previous issue, but this is not tied to Bolivian currency. This is the last issue from the bank, subsequently it closed in 1888.*

US\$450-600



10

Banco de Londres y Rio de la Plata, Argentina, 20 pesos, 15 November 1869, serial number 004089, (Bauman COR-36b, Pick S1728), *Paper Money of Argentina Plate Note, 'INUTILIZADO' perforated, issued example scarce*

US\$450-600



12  
**El Banco Provincial de Cordoba, Argentina**, 50 pesos, 20 April 1891, serial number 3911, handsigned, (Bauman COR-120, Pick S764), *Paper Money of Argentina Plate Note*, one signature hole punched. Only three denominations were made for this issue, 50, 100 and 200 pesos. The 200 pesos were never issued and an example of the issued 100 pesos is held at the Bank of Cordoba museum archive. Less than 10 examples of an issued 50 pesos is known. This is a rare opportunity to obtain an issued note from this elusive issue.

US\$450-600



x13  
**Banco Entre-Riano, Argentina**, 1 peso moneda boliviana, 1 June 1870, serial number 31611, (Bauman ENR-22, Pick S1661a), *Paper Money of Argentina Plate Note*. After recognising the need for a central bank in the province to facilitate trade, the governor created the Banco Entre-Riano. Due to the province's proximity to Uruguay, and presumably large amount of trade was done with them, the banknotes were based on Bolivian money. Pencil annotation at reverse, very good, scarce

US\$300-400



14  
**Banco Entre-Riano, Argentina**, 10 pesos moneda boliviana, 1 June 1870, serial number 5630, (Bauman ENR-24, Pick S1663), *Paper Money of Argentina Plate Note*. After recognising the need for a central bank in the province to facilitate trade, the governor created the Banco Entre-Riano. Due to the province's proximity to Uruguay, and presumably large amount of trade was done with them, the banknotes were based on Bolivian money. About fine

US\$400-500



15  
**Banco Oxandaburu y Garbino, Argentina**, 1 peso fuerte, 2 January 1869, serial number 0063, also a remainder 1 peso fuerte, and Banco Domingo Garbino, 1 peso boliviano, ND (Bauman ENR-124a, r, ENR-132, Pick S1791, r, S1802), *Paper Money of Argentina Plate Notes*. After this series were printed, the bank stayed open for only another 2 weeks. Only about 100 notes were issued. Many remainders were overprinted to be used for Banco Domingo Garbino which replaced the original bank. A rare and interesting near complete grouping of the various Garbino 1 peso fuerte. Remainder UNC, others EF (3 notes)

US\$450-600





16  
 Banco de Londres y Rio de la Plata, Argentina,  
 10 Pesos Bolivianos, 15 September 1866, serial  
 number 026484, (Bauman SFE-74b, Pick  
 S1737), *Paper Money of Argentina Plate Note.*  
*INUTILIZADO' perforated, fine*

US\$450-600



19  
 El Banco Provincial de Santa-Fe, Argentina,  
 1 real, 1 November 1874, serial number 028703,  
 (Bauman SFE-210a, Pick S804), *pinholes, about fine*

US\$200-250



17  
 Banco de Londres y Rio de la Plata, Argentina,  
 1 peso, 15 November 1869, serial number 296110,  
 (Bauman SFE-81, Pick S1735), *Paper Money of*  
*Argentina Plate Note, 'INUTILIZADO' perforated,*  
*good fine*

US\$500-700



20  
 El Banco Provincial de Santa-Fe, Argentina, 4  
 reales, 1 November 1874, serial number 024932,  
 (Bauman SFE-216, Pick S807), *Paper Money of*  
*Argentina Plate Note, very good*

US\$500-700



x18  
 Banco de Londres y Rio de la Plata, Argentina,  
 1/2 real, 25 September 1872, serial number 099994,  
 (Bauman SFE-93, Pick S1744), *Paper Money of*  
*Argentina Plate Note, extremely fine*

US\$450-600



21  
 El Banco Provincial de Santa-Fe, Argentina, 1  
 Peso Moneda Boliviana, 1 November 1874, serial  
 number 010466, (Bauman SFE-217, Pick S809),  
*Paper Money of Argentina Plate Note, fine*

US\$500-700



22

El Banco Provincial de Santa Fe, Argentina, obverse and reverse proof for 5 pesos, 1 January 1882, no serial numbers, (Bauman SFE-247s, Pick 828s), *Paper Money of Argentina Plate Note, as made (2 notes)*

US\$500-700



23

El Banco Provincial de Santa Fe, Argentina, obverse and reverse proof for a 10 pesos, 1 January 1882, no serial numbers, (Bauman SFE-248s, Pick 829s), *Paper Money of Argentina Plate Note (2 notes)*

US\$500-700



24

El Banco Provincial de Santa Fe, Argentina, 1 peso, 1 January 1882, serial number 417754, (Bauman SFE-255b, Pick S831a), *Paper Money of Argentina Plate Note, in PMG holder, stamp cancelled, 20 Very Fine*

US\$650-850



25

El Banco Provincial de Santa Fe, Argentina, 1 1/2 pesos, 1 January 1882, serial number 163799, (Bauman SFE-256a, Pick S832), *Paper Money of Argentina Plate Note, in PMG holder, stamp cancelled, piece attached, 25 Very Fine*

US\$850-1,000





26

**Republica Argentina**, a set of obverse and reverse photographs for an unissued 1914 issue, including 1, 2, 5 (reverse only), 10, 20, 50, 100, 500 pesos, (Unlisted), *all with pencil annotations at reverse, some with minor stain. An extremely rare set, possibly unique (15 notes)*

US\$1,500-2,500



27

**Republica Argentina**, obverse and reverse photographs for an unissued design of 1 peso, 1 September 1914, (Unlisted), *minor handling, about uncirculated, possibly unique (2 notes)*

US\$500-600

**IMPORTANT NOTICE TO BIDDERS**

Spink are delighted to be returning to New York in January 2022 as official auctioneers of the New York International Numismatic Convention, after having to hold these auctions behind closed doors the previous year.

As we are living in times of fast changing rules regarding travel and public events, we strongly recommend checking the information on the location of this sale on our website [www.spink.com](http://www.spink.com) or in the Spink Live app closer to the sale date.

We hope that the sale will take place as planned with our international team of experts on site and that we will see you there at the auction venue at the InterContinental New York Barclay Hotel.

**BAHRAIN**



28

**Bahrain Currency Board**, 10 dinars, 1964, serial number KH 158847, dhow with sail at left (Pick 6a, TBB 106a), *in PMG holder 66 EPQ Gem Uncirculated, second highest grade on PMG Census*

US\$1,600-2,400

**BANGLADESH**



29

**Bangladesh Bank**, 500 taka, ND (1976), serial number 341908, (Pick 19), *in PMG holder 50 About Uncirculated, staple holes at issue, minor ink, high grade for type, scarce*

US\$520-650

**BARBADOS**



30

**Government of Barbados**, colour trial 1 dollar, ND (1938-40), (Pick 2cts, TBB B101cts), *in PMG holder, cut cancelled, previously mounted, 64 Choice Uncirculated*

US\$500-700



31

**Government of Barbados**, \$1, 1 January 1949, serial number B/Y 443,531, brown, green and multicoloured, George VI at right, King in biga drawn by hippocamps at left, signatures of Gittens and Roberts (Pick 2c, TBB B102c), *in PMG holder 58 EPQ Choice About Unc, rare in this grade with only 1 example in a higher grade*

US\$700-900





32

Government of Barbados, \$5, 1 June 1943, serial number C/H 740266, violet, blue and purple, George VI at right, King in biga drawn by hippocamps at left, signatures of Gittens and Stoute (Pick 4b, TBB B104c), in PMG holder 55 EPQ About Uncirculated, and rare especially in this grade, only two examples, both 15, listed on Track and price at time of cataloguing

US\$2,500-3,500

**BELGIAN-CONGO**



33

Banque du Congo Belge, obverse and reverse colour trial proof 500 francs, ND (1941), Mangbetu woman and Belgian Congo flag at centre, reverse Flemish text, heard of elephants in river watched by African man with spear in jungle (Pick 18ct, TBB B220at), *lighten shades and colour than on the issued note, as made, rare*

US\$3,200-4,500

**BERMUDA**



34

**Bermuda Government**, specimen £5, 1 May 1957, serial number F/1 000000, bright orange on multicolour underprint, Elizabeth II in George IV's state diadem at right, steam ship The Monarch entering Hamilton Harbour at low left, reverse Royal crest flanked by values, signatures of C.W.Kempe and W.W.Davidson (Pick 21s, TBB B122s), *in PMG holder, printer's annotations, 58 EPQ Choice About Unc, scarce*

US\$1,300-1,800

**BHUTAN**



35

**Royal Monetary Authority of Bhutan**, an obverse and reverse artists rendition 2 ngultrum, ND (ca. 1984), royal emblem flanked by dragons, reverse Simtokha Dzong (built in 1629 by Zhabdrung Ngawang Namgyal, who unified Bhutan) (Pick 13 for type, TBB B202 for type), *as made, unique and appealing (2 models)*

US\$3,000-5,000



**BRITISH CARIBBEAN TERRITORIES**



36  
 The British Caribbean Territories, Eastern Group, \$5, 2 January 1958, serial number K2-956208, green on multicolour underprint, Elizabeth II at right, map of the Caribbean at low left (Pick 9b, TBB B109e), in PMG holder 55 EPQ About Uncirculated, lovely high grade example

US\$750-950

37  
 The British Caribbean Territories, Eastern Group, \$10, 5 January 1953, serial number A2-473135, brown on multicolour underprint, Elizabeth II at top right, map at low left, value at top centre and each corner, signatures of McDavid, Robertson and Burrowes, reverse brown, arms and values (Pick 10a, TBB B110a), first date of issue, in PMG holder 30 Very Fine, only one other example listed on Track and Price and PMG at time of cataloguing

US\$1,300-1,800

**BRITISH HONDURAS**



38  
 The Government of British Honduras, a specimen set of the first date of issue for type, 15 April 1953, all zero serial numbers and comprising \$1, green, \$2, purple, \$5, red and \$10, black-green, all Elizabeth II at right, arms at left, value at centre and at each corner, Gabourel, Ross and Melhado signatures (Pick 28as, 29as, 30as, 31as), perforated SPECIMEN, uncirculated and an attractive group, rare (4)

US\$1,900-2,800

**BRUNEI**



39  
The Government of British Honduras, specimen \$10, Belize, 1 October 1960, serial number range F/1 040001 F/1 050000, (Pick 31as, TBB B130as), in PMG holder, printer's annotations, previously mounted, 53 About Uncirculated

US\$580-750



42  
Government of Brunei, specimen 1000 Ringgit, ND (ca 1979-86), grey, brown, blue-green and multicoloured, Sultan Hassanal Bolkiah I at right, reverse Brunei Museum, overprinted SPECIMEN diagonally in red on obverse and reverse, one punch hole (Pick 12s, TBB B112s, KNB12S), in PMG holder 66 EPQ Gem Uncirculated, rare

US\$1,300-1,800



40  
The Government of British Honduras, specimen \$10, Belize, 1 January 1971, serial number F/1 000000, (Pick 31cs, TBB B130as), in PMG holder, printer's annotations, 58 Choice About Unc

US\$520-650



43  
Bulgarian National Bank, specimen 20 leva, 1922, (Pick 36s, TBB B143s), PMG Top Pop 65 EPQ Gem Uncirculated, only 3 on Census with second highest grade 58 EPQ, scarce

US\$580-750



41  
The Government of British Honduras, specimen \$20, Belize, 1 May 1969 serial number E/1 000000, (Pick 32bs, TBB B131as), in PMG holder, printer's annotations, 64 Choice Uncirculated, scarce

US\$750-950



**BURMA**



44  
**Reserve Bank of India (Burma)**, 100 rupees, ND (1939), serial number A/0 757114, blue & pale orange, George VI at right, peacock low centre, Taylor signature (Pick 6, Razack-Jhunkhunwalla 5.6.1, TBB B203a) *in PMG holder 30 Very Fine, small holes, ink*

US\$500-800

**CAMBODIA**



45  
**National Bank of Cambodia**, obverse printer's model, 20 riels, ND (1956-75), brown, farmers on combine harvester at right, (Pick 5pm2, TBB B106), *in PMG holder 63 Choice Uncirculated, small tears*

US\$250-350



46  
**National Bank of Cambodia**, reverse printer's model, 20 riels, ND (1956-75), brown, Phnom Penh pagoda at centre (Pick 5pm2, TBB B106), *in PMG holder 63 Choice Uncirculated, small tears*

US\$250-350

*After gaining independence from France, banknotes from Cambodia were issued by 'Banque Nationale du Cambodge'. The following three printer's models show there were plans to issue banknotes under the country's name Khmer Republic. This plan never came to fruition due to the Khmer Rouge regime taking over in 1975, closing the bank and abolishing the use of currency altogether.*



47  
**Cambodia, Khmer Republic**, obverse printer's model for 1 riel, ND (ca. 1970s), serial number 000000, Angkor wat style statue at left, two water buffalo pulling carriage at right, (Pick Unlisted), *in PMG holder 64 Choice Uncirculated, unique and rare.*

US\$500-800



48

**Cambodia, (Khmer Republic), front printer's model, 1 riel, ND (ca. 1970s), serial number 000000, face of a statue at Angkor wat at left, drawing of the boat relief at Angkor wat at lower right, (Pick Unlisted), in PMG holder 64 Choice Uncirculated, unique and rare**

US\$500-800



49

**Cambodia, (Khmer Republic), Front printer's model, 100 riels, ND (ca 1970s), representation of local monuments (Pick unlisted), in PMG holder 63 Choice Uncirculated, unique and rare**

US\$1,000-1,500

**CANADA - HUDSONS BAY**

50

**Canada, Hudsons Bay Company, 5 shillings, York Factory, 1 September 1826, serial number 269, black text on white paper with manuscript date, serial number and signatures, arms of the Hudsons Bay Company top left, initials of the company in rectangular panel left border, reverse engine turnings, (Pick S1096a, Charlton MB10-10-04b-iR), tear in paper at right but overall of pleasing and original appearance, very fine and scarce**

US\$500-700





## CANADA



51  
**Canadian Bank of Commerce, \$5, Toronto, 8 January 1917, blue serial number 505951, black and pink, maiden at left, arms at right, manuscript signatures below, reverse brown (Pick S960h), minor annotation on reverse, a presentable good fine and quite scarce**

US\$650-950



54  
**Bank of Canada, \$1000, 1988, serial number EKA 3321100, purple and multicoloured, Elizabeth II at right, Bonin and Thiessen signatures, reverse, purple, a pair of Pine Grosbeak at right (Pick 100b, Charlton BC-61b), *uncirculated, interesting serial number***

US\$1,000-1,500

## CAYMAN ISLANDS



52  
**Bank of Canada, \$1000, 1954, serial number A/K 1216431 pink, Queen Elizabeth II at right, signature Lawson and Bouey, (Pick 83d, Charlton BC-44d), *in PMG holder 58 Choice About Uncirculated***

US\$800-1,200



55  
**Cayman Islands Currency Board, \$100, L. 1974 (1982), serial number A/1 177495, orange, Queen Elizabeth II at right (Pick 11a, TBB B111a), *in PMG holder 66 EPQ Gem Uncirculated, high grade example with 2 notes in a higher grade on PMG Census***

US\$520-750



53  
**Bank of Canada, \$1000, 1988 serial number EKA 1681195, mauve, Queen Elizabeth II at right, signature Thiessen and Crow, (Pick 100a, Charlton BC-61a), *1PMG Top Pop, 67 EPQ Superb Gem Uncirculated, rare***

US\$1,300-1,800

## CEYLON



56  
**Government of Ceylon, 10 rupees, 1 December 1925, serial number C/6 60118, (Pick 24, TBB B217a), *first date of issue, in PMG holder, restoration, 12 NET Fine, scarce early date***

US\$500-1,000



57

**Ceylon Government issue**, an archival printers hand executed model for an obverse and reverse 10 rupees, Colombo, 1 January 1928, red zero serial numbers, green and orange, a rock and coastline in field, column at left and right, reverse green, huts and palm trees by shoreline at centre (Pick unrecorded), *as made, unique and attractive (2 models)*

US\$8,000-12,000



**CHINA**



58  
The Chung Hwa Republic, China, gold \$10, 1906, red serial number 28058, brown, white and pale blue, the flag of the Republic with star at centre at centre field, Sun Yat Sen signature, 'Sun Wen' low right, (Smith and Matravvers 262-2) in PMG holder 30 Very Fine and scarce

US\$800-1,000

**CYPRUS**



61  
Government of Cyprus, £1, 6 October 1947, serial number F/10 475030, brown and light green, George VI at right, (Pick 24, TBB B124j), first prefix of the Thomas signature, in PMG holder 58 EPQ Choice About Unc, scarce high grade example

US\$1,000-1,400

**COLUMBIA**



59  
El Banco de Cartagena, Colombia, 50 centavos, 1882, blue and white, 1 peso, 1882, blue and white, also a 10 centavos, green and white, dog and safe at centre, also a separate vignette of the dog and safe (and usefully a key!) (Pick S336, 338, 339), VG, good very fine, the 1 fine and with purple PAGADERO handstamp (4)

US\$550-750



62  
Government of Cyprus, printer's archival specimen 250 Mils, 1 February 1956, serial number A/7 000000, blue and lilac, portrait of Queen Elizabeth II at right, Mahony signature, reverse arms at right, value in decorated circle at left (Pick 33s, TBB B133bs), ink annotation 'new date' in top margin otherwise uncirculated and scarce

US\$600-900



60  
El Banco de Cartagena, Colombia, 5 pesos, 1 January 1882, red serial number 26901, green and white, shoreline scene at left, manuscript signatures low centre (Pick S340), two small perforations and purple PAGADERO handstamp, fine and rare

US\$650-950



63

**Government of Cyprus**, specimen 500 mils, 1st February 1956, serial number A/6 000000, green, lilac, and yellow, portrait of Queen Elizabeth II at right, map of Cyprus at lower right, values at left centre, lower left and upper right corners, Denis John Mahony signature at lower left, reverse, GOVERNMENT OF CYPRUS at centre, value at left, two lions at right (Pick 34s, TBB B134s), *ink annotation 'New date' in top margin, uncirculated and rare*

US\$650-950



64

**Government of Cyprus**, printer's archival specimen £5, 1 February 1956, serial number A/3 000000, green on multicoloured underprint, portrait of Queen Elizabeth II wearing King George IV's state diadem at right, map at lower right, Mahony signature, reverse value at left, arms at right, (Pick 36s, TBB B136s), *in PMG holder, printer's annotations, 64 EPQ Choice Uncirculated*

US\$900-1,400

**EAST CARIBBEAN**



65

**East Caribbean Currency Authority**, \$100, ND (1965), serial number A1 292293, black, green, light blue and red, portrait Queen Elizabeth II at right, map of islands at left, bank title top centre, seahorses in background at centre, reverse, palm tree with mountains and shoreline in distance (Pick 16f, TBB B104), *in PMG holder 64 EPQ Choice Uncirculated, rare in high grade*

US\$1,600-2,500



**EGYPT**

**A RARE £50 AND £100**



66

**National Bank of Egypt**, archival printers specimen £50, 22 October 1911, serial number F/8 60001-65000, black, pale orange and pale red, the temple at Philae at left, value right centre and at left and right, reverse blue, values at centre (Pick 5s, Hanafy M1s, TBB B106s), *perforated SPECIMEN*, in PMG holder 55 About Uncirculated, previously mounted, a lovely note, very rare

US\$4,000-6,000



67

**National Bank of Egypt**, archival printers specimen £100, 6 May 1910, serial number G/8 55001-65000, black, yellow-green and orange, the temple at Philae at left, value at lower left, reverse olive-green, value in western numerals at left and Arabic numerals at right set in ornate guilloches (Pick 6s, Hanafy M1s, TBB B107s), *perforated SPECIMEN*, in PMG holder 58 Choice About Uncirculated, this date not listed in SCWPM, scarce

US\$4,500-6,500



68  
**National Bank of Egypt, £1, 9 November 1918**, serial number S/39 097671, blue on red and green underprint, the Temple of Khunsu at Karnak and palms at left, value at right and each corner, Rowlatt signature low centre, reverse green on yellow, green and orange underprint, value at centre (Pick 12a, TBB B110a, Hanafy M2b), *low left and right tips with crease and a soft central crease otherwise a wonderfully fresh and original example, good extremely fine and very rare in this exceptional grade. The highest grade at time of cataloguing on Track and Price a 45*

US\$1,200-1,800



69  
**National Bank of Egypt, £1, 1 May 1923**, serial number V/11 023,741 blue and pink-red, the ruins at Karnak at left, value at centre and at each corner, Hornsby signature, reverse pink and green, value at centre (Pick 12b), *first prefix of the 1923 issue, about very fine, scarce*

US\$520-650



70  
**National Bank of Egypt, specimen proof £10**, 2 September 1920, serial number X/1 000001 - 050000, brown and multicoloured, Old Cairo street scene and the Mosque of Qayetbay at right, value at left, reverse brown, value at left and right (Pick 14sp, Hanafy M3as) *in PMG holder 63 Choice Uncirculated, previously mounted, rare and attractive*

US\$1,200-2,200



71  
**National Bank of Egypt, £10, 22 July 1916**, serial number X/6 080265, brown and multicolour, street scene and the Mosque of Qayetbay at right, value at left, reverse orange-brown, value at left and right (Pick 14, Hanafy M3), *in PMG holder 30 NET Very Fine, foreign substance, erasure, scarce as issued*

US\$950-1,200





72  
**National Bank of Egypt**, specimen £50, 12 November 1919, serial number N/1 010001 - N/1 070000, purple on multicolour underprint, Mameluke tombs at centre flanked by value in ornate tablets, camel train low centre, bank title top centre, unsigned, reverse, purple on light orange and green underprint, guilloche patterns and value (Pick 15sp, Hanafy M2.1, TBB B113as), *in PMG holder 64 Choice Uncirculated, perforation cancelled, printer's annotation, previously mounted and very rare*

US\$1,500-2,500



74  
**National Bank of Egypt**, £50, 1 March 1945, serial number N/5 003911, purple on multicolour underprint, Mameluke tombs and camel caravan at centre, value at left and right and each corner, reverse purple, value at corners, Nixon signature (Pick 15c), *in PMG holder 35 Choice Very Fine, scarce in this grade*

US\$800-1,200



73  
**National Bank of Egypt**, specimen £50, 14 November 1919, serial number Y/2 040000 - 020001, purple on multicolour underprint, Mameluke tombs at centre flanked by value in ornate tablets, camel train low centre, bank title top centre, unsigned, reverse, purple on light orange and green underprint, guilloche patterns and value (Pick 15sp, Hanafy M2.1, TBB B113as), *in PMG holder 64 Choice Uncirculated, perforation cancelled, printer's annotation, previously mounted and very rare*

US\$1,500-2,500



75  
**National Bank of Egypt**, £100, 4 June 1936, serial number K/3 087698, brown, red and green, Citadel of Cairo at left, mosque at right, reverse island of Philae (Pick 17c, TBB B115b), *in PMG holder 30 Very Fine, minor rust*

US\$650-950

**GOVERNMENT CURRENCY NOTES**



76  
**National Bank of Egypt**, specimen £5, 1946, serial number AB/1 000001 - AB/1 100000, blue-green and multicoloured, King Farouk at right, the Citadel of Cairo at left, reverse green, river God (Nilos) and his thirteen sons, value at left and right (Pick 25as, Hanafy M4a), *ink date '12.10.46' in top margin, in PMG holder 50 About Uncirculated, previously mounted, printer's annotations, scarce*

US\$950-1,200



79  
**Egyptian Government Currency Note**, 5 piastres, 1 May 1918, series F/37, purple on light green and orange, Wahba signature, reverse green, temple ruins on the Nile in oval frame at centre, value at left and right (Pick 161, TBB B203a1, Hanafy M1), *the first date of issue, the Banknote Book list F/53 as the first prefix, this example a F/37! An original good very fine and very rare*

US\$800-1,000



77  
**National Bank of Egypt**, specimen £5, 1946, serial number AB/4000001-AB/6 100000, blue-green and multicoloured, the Mosque of Muhammad Ali Pasha at left, King Farouk at right, the Citadel of Cairo at left, reverse green, river God (Nilos) and his thirteen sons (Pick 25as, TBB B124as, Hanafy M4a), *ink date '17.9.46' in top margin, in PCGS holder 64 Very Choice New, apparent, perforated cancelled, small paper pull at UR, minor mounting remnants on back*

US\$800-1,200



80  
**Egyptian Government Currency Note**, 5 Piastres, 1st June 1918, serial number G/75 79991, Y. Wahba signature, lilac-brown on green underprint, caravan at lower centre, reverse, blue (Pick 162), *in PCGS holder, 58 Choice About New*

US\$380-550



78  
**Central Bank of Egypt**, specimen 5 pound, 1965, zero serial numbers, blue, pale orange and green, Tutankhamen at right (Pick 39s, TBB B305s), *about uncirculated to uncirculated*

US\$650-950



81  
**Egyptian Government Currency note**, 5 piastres, L.1940, serial number 554707C, green on brown underprint, value at left and right and corners, reverse purple, Aswan Dam at centre (Pick 163), *in PMG holder 55 EPQ About Uncirculated*

US\$200-300





82  
**Egyptian Government Currency Note, 5 piastres, L. 1940, "Royal" serial number Z/7 000005, dark and pale brown-yellow, King Farouk at left, value at left and at corners, signature of the Minister of Finance (Pick 165a, TBB B212f), in PCGS holder 64 OPQ Choice Uncirculated, very low number 5!**

US\$900-1,400



85  
**Banco Internacional, Ecuador, an obverse and reverse proof on card for a 500 sucres, 18- (1886-1894), black and white, Liberty at centre, arms left right, reverse mauve and white, text at centre, value at left and right (Pick S179 for type), a Waterlow engraving, some foxing, good very fine and very rare**

US\$650-950



83  
**Egyptian Currency Notes, 10 piastres, 1940 (ND 1952), serial number A/10 584600, panel inscribed "Egyptian State Currency Note" in Arabic, (Pick 171, B217a), in PMG holder 64 Choice Uncirculated, stains, especially rare in this grade**

US\$900-1,400

**FALKLAND ISLANDS**



86  
**Government of the Falkland Islands, £5, 30 January 1975, serial number C101556, red and green, Elizabeth II at right, signature Rowlands (Pick 9b, TBB B214b), in PMG holder 67 EPQ Superb Gem Uncirculated, only 4 notes in a higher grade**

US\$580-800

**ECUADOR**



84  
**Banco Internacional, Ecuador, an obverse and reverse proof on card for a 100 sucres, 18- (1886-1894), black and white, Abdon Calderon at centre, arms at left, reverse brown and white, text at centre, value at left and right (Pick S178 for type), a Waterlow engraving, some foxing, good very fine and very rare**

US\$520-580



87

**Government of the Falkland Islands, £10, 5 June 1975, serial number A 00016, green, pale pink and pale orange, crowned portrait in green of Elizabeth II at right, value in green tablet at left, printed signature of Harold Rowlands, reverse green, guilloche patterns (Pick 11a, TBB B216a), first date of issue and a very low serial number, uncirculated and rare**

US\$1,200-1,800



88

**Government of The Falkland Islands, £10, 15 June 1982, serial number B 00018, green on yellow, Queen Elizabeth II at right, (Pick 11c, TBB B216s), scarce B prefix, series starting from B 00001, very low number, in CGA holder 65\* Gem Uncirculated**

US\$900-1,200



89

**Government of the Falkland Islands, £10, 15 June 1982, serial number A00066, green, pale pink and pale orange, crowned portrait in green of Elizabeth II at right, value in green tablet at left, reverse green, guilloche patterns (Pick 11c, TBB B216c), last date, very low serial number, PMG Top Pop, 67 EPQ Superb Gem Uncirculated, rare**

US\$650-950



**FIJI**



90

**Government of Fiji**, printer's archival specimen £5, 1 January 1967, serial number run C/2 000000, signature Ritchie, Griffiths and Cruickshank, purple on orange and grey underprint, portrait of Queen Elizabeth II at right, arms at upper centre, reverse value in ornate guilloches, perforated SPECIMEN (Pick 54es, TBB B331fs), *ink annotations in top margin, otherwise about uncirculated to uncirculated, rare*

US\$1,500-2,500



91

**Government of Fiji**, specimen £10, 1 May 1965, serial number C/3 000000, blue on blue, orange and green underprint, portrait of Queen Elizabeth II at right, arms at upper centre, Ritchie, Griffiths and Cruickshank signatures, reverse value in ornate guilloches (Pick 55s, TBB B332ds), *perforated SPECIMEN, ink annotation 'new date' in top margin, a pleasing good extremely fine to about uncirculated and rare*

US\$1,500-2,500



92

**Government of Fiji**, \$20, 1969, serial number A/1 517485, grey-blue, light green and tan, portrait Queen Elizabeth II at right, coat of arms at centre with bank title above, value top left and right and in text and numerals at centre, Stinson signature, reverse, ornate panel (Pick 69, TBB B341c), *uncirculated and rare in this grade*

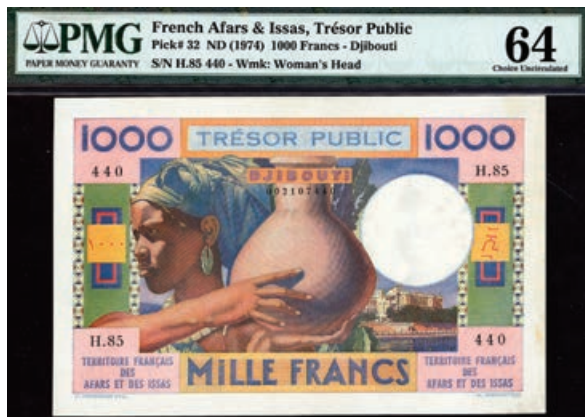
US\$550-750

**FRENCH COLONIAL**

93

French Afars & Issas (Djibouti), 1000 francs, ND 1974, serial number H.85 440, (Pick 32), in PMG holder 64 Choice Uncirculated

US\$400-600



94

Caisse Centrale de la France d'Outre-Mer, French Guiana, 1000 francs, ND (1941), red serial number TA 174,566, blue and multicoloured, phoenix arising from the flames at centre, black GUYANE FRANCAISE handstamp at left and right, Diethelm and Plevén signatures, ANNULÉ handstamp at centre (Pick 16A, Kolsky 217a, Schwan-Boling 1252cx), in PMG holder 65 EPQ Gem Uncirculated, sole in this grade with only 1 note in a higher grade

US\$2,400-3,200

95

Banque de l'Indochine, French India, specimen 5 roupies, ND (1937), zero serial numbers, Marianne at left holding spear and olive branch, reverse, Tamil text at top, Cambodian woman in headdress at left, Angkor Wat at right, (Pick 5s, Razak-Jhunjhunwalla 13.2.2s, TBB B108bs), in PMG holder 66 EPQ Gem Uncirculated, a high grade example of this lovely note

US\$2,500-3,000





**ENGLAND**

**THREE VERY RARE EARLY PORTRAIT LOTTERY TICKETS**

*The following three lots are relevant to the Government lottery scheme and specifically the lottery of 1694. The treasury appointed managers to print tickets, the counterfoils being passed to Receivers to sell and the proceeds subsequently being sent to the Exchequer. The portrait examples listed here are extremely rare.*



96

**Lottery ticket coupon, £5, 29 September 1705, serial number 1638, black and white, text reads ‘To be paid at the Exchequer five pounds, THE QUEEN, manuscript signature of the Deputy Commissioner low right and a portrait of Queen Anne at centre, reverse manuscript endorsements a remarkable find, the portrait of Queen Anne on a financial instrument exceptionally rare**

US\$800-1,200



97

**Lottery ticket coupon, £5, 29 September 1710, serial number 1087, black and white, text reads ‘To be paid at the Exchequer five pounds, Mr NEALE’, manuscript signature of the Deputy Commissioner low right and a portrait of Thomas Neale at centre wearing an ‘extravagant’ wig, reverse manuscript endorsements Thomas Neale started the lottery in 1694 to increase funds for the Exchequer. These coupons are extremely rare**

US\$650-950



98

**Lottery ticket coupon, £5, 29 September 1710, serial number 1101, black and white, text reads ‘To be paid at the Exchequer five pounds, Mr NEALE’, manuscript signature of the Deputy Commissioner low right and a portrait of Thomas Neale at centre wearing an ‘extravagant’ wig, reverse manuscript endorsements extremely rare**

US\$600-900

**SOUTH SEA COMPANY**



99  
**South Sea Company**, £100 Exchequer bill with interest at 1 penny a day, 7 June 1720, serial number 3604, black and white, text reading ‘...and for lending the same to the SOUTH SEA COMPANY & C. This bill entitles the bearer to one hundred pounds with interest at one penny a day’, manuscript signature of Halifax low left, scroll work at left and right, embossed portcullis seal in low right field, reverse multiple endorsements *ink cross cancelled, low right corner missing otherwise fine and very rare*

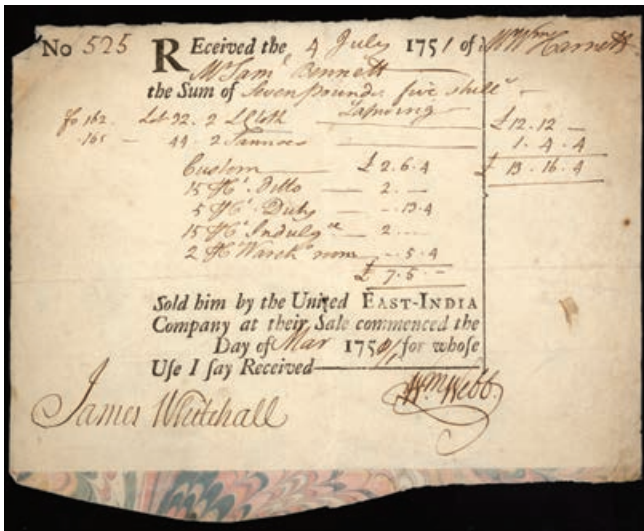
US\$400-600

100  
**An Exchequer note**, £100, 1745, serial number 1028, black and white, the text refers to the Act for granting the duties on Malt, 1745. Ornate scrollwork at left and right, text reads ‘This bill entitles the bearer to one hundred pounds at demand and the same is to pay and be current in all Revenues, Taxes and Supplies whatsoever, manuscript signature of (Robert) Walpole low left *very fine and very rare*

US\$600-900



**UNITED EAST INDIA COMPANY**



101  
**United East India Company (The Dutch East India Company, VOC)**, a receipt dated 4 July 1751 for £7 and 5 shillings, serial number 525, black and white on parchment like paper for monies received from William Harnett and Samuel Bennett with text ‘Sold him by the United East-India Company at their sale commenced the day of March 1751, manuscript signatures of James Whitehall and William Webb below *good very fine and rare.*

US\$550-750





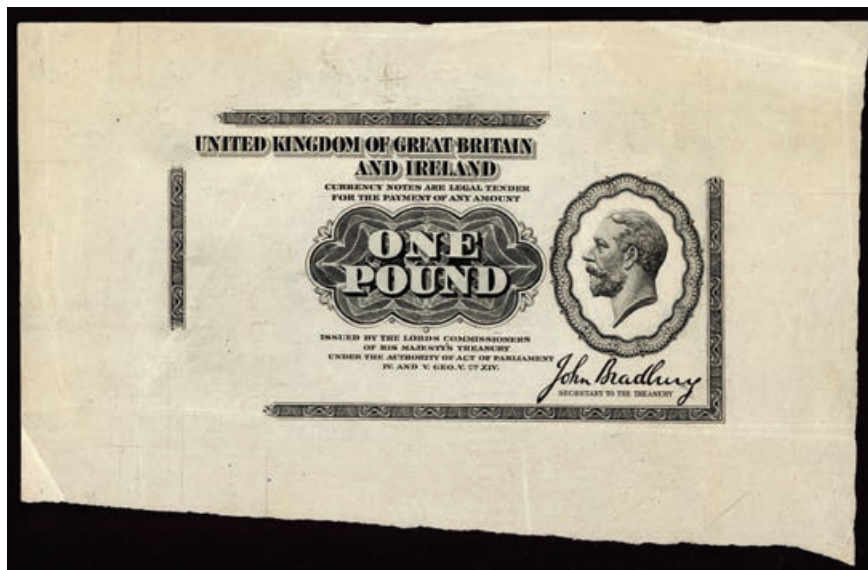
102

Great Britain, Bank of England, Exchequer Bill £100, dated 18 April 1811 with serial number 66, red text on cream parchment like paper, ornate design at left and right margins, red hand stamp BANK OF ENGLAND at centre, manuscript signature of Grenville lower left, one perforation and embossed stamp in top right field, (Pick Unlisted), in PMG holder 55 NET About Uncirculated, cancelled, previously mounted, corner tear, a very rare example, ex Karouni

US\$1,500-2,500

**TREASURY SERIES**

**JOHN BRADBURY**



103

Treasury Series, John Bradbury, a printers' archival proof for a proposed issue of £1, ND (ca. 1914), no serial numbers, black and white, head of George V in ornate oval frame at right, value in complex guilloche at centre, John Bradbury signature low right, (EPM TE4b), this is the EPM plate note; printed on large-format watermarked paper and very rare

US\$3,200-4,500



104  
 Treasury Series, John Bradbury, £1, ND (1914), serial number A17 013839, black with George V at left within ornamental tablet, values to centre and right, (EPM T3), *in PMG holder 40 Extremely Fine*  
 US\$550-750



106  
 Treasury Series, John Bradbury, 10/-, ND (1914), serial number S26 057940, red with George V at left within ornamental tablet, values to centre and right, (EPM T8), *in PMG holder 40 Extremely Fine, Small Tear*  
 US\$650-950



105  
 Treasury Series, John Bradbury, first issue £1, ND (1914), serial number EE/16 083385, black and white, head of George V in vertical panel at left; G above, R below, value in black panel at centre, pound symbol at right, (EPM T6, Pick 347), *in PMG holder 55 About Uncirculated, a scarce double prefix type in a well above average grade*  
 US\$1,100-1,600



107  
 Treasury Series, John Bradbury, £1, ND (1914), serial number J1/36 86801, (EPM T11.2), *corner folds at right, about uncirculated, scarce in this grade*  
 US\$650-950

**IMPORTANT NOTICE TO BIDDERS**

---

Spink are delighted to be returning to New York in January 2022 as official auctioneers of the New York International Numismatic Convention, after having to hold these auctions behind closed doors the previous year.

As we are living in times of fast changing rules regarding travel and public events, we strongly recommend checking the information on the location of this sale on our website [www.spink.com](http://www.spink.com) or in the Spink Live app closer to the sale date.

We hope that the sale will take place as planned with our international team of experts on site and that we will see you there at the auction venue at the InterContinental New York Barclay Hotel.



**BANK OF ENGLAND  
MATTHEW MARSHALL  
THE RARER EARLIER STYLE MARSHALL**



108

**Bank of England, M. Marshall, £5, London 2 February 1842, serial number QR 58108, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Mr. Matthew Marshall or Bearer on demand the sum of Five Pounds', value in black tablet low left, printed serial number, date, two manuscript signatures below, (EPM B203a), in PMG holder, 15 NET Choice Fine, severed and reattached, pinholes, a large vertical cut/re-join along centre (which appears to have been repaired on reverse with margin paper from a sheet of contemporary stamps!) and printed red 'M' over date, nevertheless a good example**

US\$9,000-14,000

**A RARE AND PLEASING MARSHALL £5 DATED 1863**



109

**Bank of England, M. Marshall, £5, London 28 December 1863, XL 15375, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay the Bearer on demand the sum of Five Pounds', value in black tablet low left, printed serial number, date, manuscript signature below, (EPM B203c), in PMG holder 50 About Uncirculated, featuring Marshall's signature in watermark at lower-centre, a charming and very rare example**

US\$6,500-9,500



FRANK MAY



110

Bank of England, F. May, £5, London, 7 July 1885, serial number 81/T 78903, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left (EPM B206a, Pick 286a), in PMG holder 25 Very Fine, annotation, rare, ex Karouni

US\$6,000-9,000



111

Bank of England, F. May, £5, London 6 April 1889, A73 62197, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay the Bearer on demand the sum of Five Pounds', value in black tablet low left, printed serial number, date, manuscript signature below, (EPM B206a), in PMG holder, 35 Choice Very Fine, black bank stamp and two ink annotations to low-centre, rare

US\$7,000-11,000



**HORACE BOWEN**



112

**Bank of England, H. G. Bowen, £5, London, 18 March 1901, serial number J/I 28357, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left (EPM B208e, Pick 307a), in PMG holder 35 EPQ Choice Very Fine, paper makers notch, all Bowen notes are rare, ex Karoumi**

US\$6,500-9,500

**JOHN GORDON NAIRNE**

113

Bank of England, John Gordon Nairne, £5, London, 23 July 1915, serial number 41/D 06118, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of John Nairne low right (EPM B208b, Pick 304a), in PMG holder 30 Very Fine, ink stamps, pinholes, bank stamp low centre and on reverse, US\$650-950



114

Bank of England, John Gordon Nairne, £10, London, 17 February 1917, serial number 41/K 34233, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of John Nairne low right (EPM B208c, Pick 305a), in PMG holder 35 Choice Very Fine, pinholes, annotation lightened, paper maker's notch US\$1,000-1,500

115

Bank of England, John Gordon Nairne, £20, Manchester, 1 July 1913, serial number W/16 89810, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of John Nairne low right (EPM B208df, Pick 306b), in PMG holder 58 Choice About Uncirculated, annotations US\$1,500-2,500





**AN ELUSIVE NAIRNE £50**



116

**Bank of England, John Gordon Nairne, £50, London, 17 March 1914, serial number 5/N 84498, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left (EPM B208c, Pick 307a), in PMG holder 25 Very Fine, rare, ex Karouni**

US\$3,900-5,500

**A RARE MANCHESTER £100**



117

**Bank of England, John Gordon Nairne, £100, Manchester, 28 May 1914, serial number 7/Y 18091, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of John Nairne low right (EPM B208ff, Pick 308b), in PMG holder 45 Choice Extremely Fine, annotation**

US\$2,500-3,500

ERNEST HARVEY



118 Bank of England, Ernest Musgrave Harvey, £10, London, 15 August 1918, serial number 48K 37320, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of Ernest Harvey low right (EPM B209b, Pick 313a), in PMG holder 35 Choice Very Fine

US\$520-750



120 Bank of England, Ernest Musgrave Harvey, £10, London, 18 January 1924, serial number 061L 51388, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of Ernest Harvey low right (EPM B209b, Pick 313a), in PMG holder 35 EPQ Choice Very Fine, As Made Paper Maker's Notch

US\$520-750



119 Bank of England, Ernest Musgrave Harvey, £10, London, 18 July 1922, serial number 034L 12712, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of Ernest Harvey low right (EPM B209b, Pick 313a), in PMG holder 35 Choice Very Fine, As Made Paper Maker's Notch, Ink Stamps

US\$520-750



121 Bank of England, Ernest Musgrave Harvey, £10, London, 18 January 1924, serial number 061L 89176, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of Ernest Harvey low right (EPM B209b, Pick 313a), in PMG holder 35 EPQ Choice Very Fine

US\$520-750





122  
 Bank of England, Ernest Musgrave Harvey, £10, London, 19 December 1924, serial number 081L 68076, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of Ernest Harvey low right (EPM B209b, Pick 313a), in PMG holder 35 EPQ Choice Very Fine, As Made Paper Maker's Notch

US\$520-750



124  
 Bank of England, Ernest Musgrave Harvey, £20, London, 14 January 1919, serial number 19M 78424, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of Ernest Harvey low right (EPM B209c, Pick 314a), in PMG holder 40 EPQ Extremely Fine, As Made Paper Maker's Notch

US\$1,000-1,500



123  
 Bank of England, Ernest Musgrave Harvey, £10, Leeds 9 January 1923, serial number 071V 08907, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay the Bearer on demand the sum of Ten Pounds', value in black tablet low left, (EPM B209bd), very fine, washed and ink handstamp to upper right with ink signature to reverse, one of only eight known and consequently rare

US\$750-950



125  
 Bank of England, Ernest Musgrave Harvey, £20, London, 19 April 1922, serial number 28M 13540, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of Ernest Harvey low right (EPM B209c, Pick 314a), in PMG holder 45 EPQ Choice Extremely Fine

US\$1,100-2,000

126

Bank of England, Ernest Musgrave Harvey, £20, London, 19 April 1922, serial number 28M 13541, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of Ernest Harvey low right (EPM B209c, Pick 314a), in PMG holder 45 EPQ Choice Extremely Fine

US\$1,100-2,000



127

Bank of England, Ernest Musgrave Harvey, £20, London, 15 November 1923, serial number 31/M 90561, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of Ernest Harvey low right (EPM B209c, Pick 314a), in PMG holder 30 Very Fine, paper maker's notch

US\$1,000-1,500



128

Bank of England, Ernest Musgrave Harvey, £20, Leeds, 28 May 1919, serial number 16/W 53529, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left (EPM B209cd, Pick 314b), in PMG holder 53 About Uncirculated, paper maker's notch, annotation, very rare, ex Karoumi

US\$3,200-4,500



**A RARE HARVEY £50 AND £100**

129

Bank of England, Ernest Musgrave Harvey, £50, London, 30 June 1920, serial number 32X 10353, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of Ernest Harvey low right, (EPM B209d, Pick 313a), in PMG holder 40 *Extremely Fine* US\$1,300-1,800



130

Bank of England, Ernest Musgrave Harvey, £100, London, 16 June 1919, serial number 18O 49392, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of Ernest Harvey low right (EPM B209e, Pick 316a), in PMG holder 20 *Very Fine*, paper makers notch

US\$1,300-1,800

131

Bank of England, Ernest Musgrave Harvey, £100, London, 15 October 1923, serial number 25/O 96467, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of Ernest Harvey low right (EPM B209e, Pick 316a), in PMG holder 35 *EPQ Choice Very Fine*, As Made Paper Maker's Notch US\$1,500-2,000



**CYRIL MAHON**

**AN EXCEPTIONAL LOW NUMBER PARCHMENT PAIR**



132

Bank of England, Cyril Patrick Mahon, 10/-, £1, ‘parchment pair’, 28 November 1928, serial numbers A01 000021, 10/-, red-brown, medallion of Britannia at left, value at right, reverse, two 10/- value tables set among swirls of acanthus leaves in shades of red-brown, £1 green, medallion of Britannia at left by Daniel Maclise, originally used for high denominations from 1855, reverse, bank of England prior to rebuilding, with a presentation vellum envelope inscribed “Bank of England 22 November 1928.” (EPM B214), in PMG holders, £1 62 Uncirculated, minor split, 10/- 63 Choice Uncirculated, minor split, only 125 sets were made, thus extremely rare, especially in such a high grade. One of the lowest number parchment pairs we have offered.

US\$8,000-12,000





133  
Bank of England, Cyril Patrick Mahon, £5, London, 17 December 1926, serial number 376/E 96981, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of Cyril Mahon low right (EPM B215, Pick 320a), in PMG holder 45 EPQ Choice Extremely Fine, paper maker's notch

US\$650-950



134  
Bank of England, Cyril Patrick Mahon, £5, London, 10 July 1928, serial number 187/H 64779. (EPM B215, Pick 320a), in PMG holder 64 Choice Uncirculated, rare in this grade with only 3 examples in a higher grade

US\$800-1,000

**A RARE PLYMOUTH £5**



135  
Bank of England, Cyril Patrick Mahon, £5, Plymouth 23 November 1928, prefix 377U, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay the Bearer on demand the sum of Five Pounds', value in black tablet low left, (EPM B215h), in PMG holder, 45 Choice Extremely Fine, as made paper maker's notch, a very rare branch of issue

US\$2,600-3,800



136  
**Bank of England, Cyril Patrick Mahon, £10,** London, 18 February 1928, serial number 144/L 61041, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of Cyril Mahon low right (EPM B216, Pick 321a), *in PMG holder 63 Choice Uncirculated, paper maker's notch*

US\$1,000-1,400



137  
**Bank of England, Cyril Patrick Mahon, £10,** Liverpool 9 February 1927, prefix 104V, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay the Bearer on demand the sum of Ten Pounds', value in black tablet low left, (EPM B216e), *in PMG holder, 25 Very Fine, as made paper maker's notch, annotations,*

US\$720-950



138  
**Bank of England, Cyril Patrick Mahon, £20,** London, 20 April 1926, serial number 38/M 42271, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of Cyril Mahon low right (EPM B217, Pick 322a), *in PMG holder 30 Very Fine, ink stamp*

US\$2,500-3,500



**A RARE LEEDS £50**



139

Bank of England, Cyril Patrick Mahon, £50, Leeds, 14 October 1925, serial number 43/X 20215, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left (EPM 218d, Pick 323e), in PMG holder 30 Very Fine, small hole, rare

US\$3,800-5,800



140

Bank of England, Cyril Patrick Mahon, £50, London 20 August 1926, prefix 36N, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay the Bearer on demand the sum of Fifty Pounds', value in black tablet low left, (EPM B218), in PMG holder, 35 Choice Very Fine

US\$1,100-1,600

**A RARE MAHON £100**



141

Bank of England, Cyril Patrick Mahon, £100, Leeds, 27 March 1926, serial number 53/Y 40336, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left (EPM B219d, Pick 324e), in PMG holder 35 Choice Very Fine, attractive and extremely rare, ex Karouni

US\$8,000-12,000



## BASIL GAGE CATTERNS



142  
**Bank of England, Basil Gage Catterns, £5,**  
 London, 22 May 1931, serial number 089/J  
 02765, black and white, ornate crowned vignette  
 of Britannia top left, value in black tablet low left,  
 printed signature of Basil Catterns low right (EPM  
 B228, Pick 328a), *in PMG holder 40 Extremely Fine*  
 US\$520-650



144  
**Bank of England, Basil Gage Catterns, £10,**  
 London, 18 July 1932, serial number K/110  
 97057, black and white, ornate crowned vignette of  
 Britannia top left, value in black tablet low left (EPM  
 B229, Pick 329a), *in PMG holder 53 EPQ About*  
*Uncirculated, paper maker's notch, scarce, ex Karouni*  
 US\$800-1,200



143  
**Bank of England, Basil Gage Catterns, £5,**  
 Liverpool 22 May 1930, prefix 445U, black and  
 white, ornate crowned vignette of Britannia top  
 left, 'I promise to pay the Bearer on demand the  
 sum of Five Pounds', value in black tablet low left,  
 (EPM B228e), *in PMG holder 35 Choice Very Fine,*  
*annotation*  
 US\$550-750



145  
**Bank of England, Basil Gage Catterns, £10,**  
 London, 18 July 1932, serial number K/110  
 97058, black and white, ornate crowned vignette of  
 Britannia top left, value in black tablet low left (EPM  
 B229, Pick 329a), *in PMG holder 55 EPQ About*  
*Uncirculated, paper maker's notch, scarce, ex Karouni*  
 US\$800-1,400



146 Bank of England, Basil Gage Catterns, £50, London, 15 July 1931, serial number 45/N 45711, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left (EPM B231, Pick 331a), in PMG holder 40 *Extremely Fine, a lovely and fresh example, rare in this grade*

US\$2,000-3,000

**A RARE CATTERNS £100**



147 Bank of England, Basil Gage Catterns, £100, London, 20 January 1934, serial number 45/O 64609, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of Basil Catterns low right (EPM B232, Pick 332a), in PMG holder 50 EPQ *About Uncirculated. The only example with EPQ designation on PMG census and the second highest grade example*

US\$2,000-3,000



## KENNETH PEPIATT

## A FINE RUN OF PEPIATT £50



148  
 Bank of England, Kenneth Oswald Peppiatt, £10, Birmingham 11 January 1937, prefix 167V, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay the Bearer on demand the sum of Ten Pounds', value in black tablet low left (EPM B242a), in PMG holder, 45 Choice Extremely Fine

US\$1,300-1,800



150  
 Bank of England, Kenneth Oswald Peppiatt, £50, London, 15 May 1935, serial number 54/N 89941, (EPM B244, Pick 338a), in PMG holder, pinholes, 35 Choice Very Fine, scarce type that is usually as a Bernhard

US\$800-1,200



149  
 Bank of England, Kenneth Oswald Peppiatt, £20, London, 20 August 1934, serial number 48/M 07197, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left (EPM B243, Pick 337a) in PMG holder 30 Very Fine, rare

US\$1,000-1,500



151  
 Bank of England, Kenneth Oswald Peppiatt, £50, London, 18 May 1938, serial number 63N 62557, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Fifty Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B244, Pick 338a), in PMG holder 50 About Uncirculated, annotation,

US\$1,000-1,500



152

Bank of England, Kenneth Oswald Peppiatt, £50, Leeds, 29 April 1936, serial number 82/X 27061, (EPM B244d), in PMG holder 58 Choice About Uncirculated, rare in this high grade

US\$3,300-4,500



153

Bank of England, Kenneth Oswald Peppiatt, £50, Liverpool, 30 November 1934, prefix 79X, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay the Bearer on demand the sum of Fifty Pounds', value in black tablet low left, (EPM B244e), in PMG holder 40 Extremely Fine, a pleasing and rare example

US\$1,600-2,400



**FOUR SCARCE £100**

154

Bank of England, Kenneth Oswald Peppiatt, £100, London, 18 June 1938, serial number 590 38629, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of Kenneth Peppiatt low right (EPM B245, Pick 339a), *in PMG holder 50 NET About Uncirculated, tears, stains, high grade and scarce*

US\$750-950



155

Bank of England, Kenneth Oswald Peppiatt, £100, London, 18 June 1938, serial number 59/O 02933, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left (EPM B245, Pick 339a), *in PMG holder 55 EPQ About Uncirculated, paper maker's notch, rare, ex Karouni*

US\$2,100-3,200

156

Bank of England, Kenneth Oswald Peppiatt, £100, London, 18 June 1938, serial number 59/O 02934, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left (EPM B245, Pick 339a), *in PMG holder 58 EPQ Choice About Uncirculated, paper makers notch, rare, ex Karouni*

US\$2,100-3,200



157

Bank of England, Kenneth Oswald Peppiatt, £100, Liverpool 29 September 1936, serial number 96/Y 23618, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay the Bearer on demand the sum of One Hundred Pounds', value in black tablet low left, (EPM B245e), *about uncirculated and a very attractive example, rare*

US\$1,750-2,200



**A VERY RARE LIVERPOOL £500**



158

Bank of England, Kenneth Oswald Peppiatt, £500, Liverpool 30 September 1936, serial number 43/Z 02558, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Hundred Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B246c, Pick 340c), in PMG holder 63 Choice Uncirculated. The top grade example on PMG Census by far with the next example being a 45. One of the finest examples of this iconic note extant.

US\$13,000-18,000



A RARE FRACTIONAL 5 SHILLINGS



159

Bank of England, Kenneth Oswald Peppiatt, 5/- 'Fractional Issue', ND (1941), no prefix/serial number, green on pink underprint, value to centre and lower-left, signature lower-right, reverse as obverse, (EPM B253), in PMG holder 53 About Uncirculated, a rare note that is usually found in moderate grade, this is an exceptional example. One of 2 examples on PMG Census.

US\$4,800-6,500



160  
 Bank of England, Kenneth Oswald Peppiatt, £5, London, 20 May 1947, serial number M22 056457, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left, printed signature of Kenneth Oswald Peppiatt at lower right (PMS B264, Pick 343), in PMG holder 66 EPQ Gem Uncirculated, only one 66 EPQ (star) note in a better grade on PMG Census

US\$520-700



162  
 Bank of England, Leslie Kenneth O'Brien, £5, London, 20 September 1955, serial number A83A 081572, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left (EPM B276, Pick 345), in PMG holder 65 EPQ Gem Uncirculated

US\$550-650



161  
 Bank of England, Leslie Kenneth O'Brien, £5, London, 20 September 1955, serial number A83A 081571, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left (EPM B276) in PMG holder 65 EPQ Gem Uncirculated

US\$550-650



163  
 Bank of England, Leslie Kenneth O'Brien, £5, London, 2 March 1956, serial number C26A 083553, black and white, ornate crowned vignette of Britannia top left, value in black tablet low left (EPM B276, Pick 345), in PMG holder 50 About Uncirculated, annotation lightened

US\$520-750



**GUERNSEY**



164 Guernsey Commercial Banking Company, a proof £1 on card, 22 August 1861, black and white, a view of Saint Peter Port at centre, maiden top right, arms top left (Pick S151 for type, McCammon), *black SPECIMEN handstamp, good extremely fine and a rare and early Perkins Bacon engraving, attractive*

US\$700-900



167 Ireland, Currency Commission, Ploughman series, a reverse colour trial £100, ND (ca 1929), blue and pale green, a view of Killiney Bay, Dublin, at centre, value at left and right (PMI p.458 *paperclip mark top right, extremely fine and very rare*

US\$500-700

**ISLE OF MAN**



165 Lloyds Bank Limited, Isle of Man, £1, 14 March 1961, serial number D49798, (Pick 13a, IOMPM M340), *last run, in PMG holder 53 About Uncirculated, one of two examples on PMG Census, scarce in high grade*

US\$950-1,450



168 Currency Commission, Irish Free State, £1, 17 December 1937, serial number 67K 016580, (PMI LTN9, Pick 2Ab), *late issue as the Constitution of the Irish Free State was replaced on 29 December 1937, light centre fold, about uncirculated, scarce in this grade*

US\$800-1,200

**REPUBLIC OF IRELAND & NORTHERN IRELAND**



166 Northern Bank Limited, Northern Ireland, a full set of the 1990 specimen, including £5, £10, £20, £50 and £100, (PMI NR112s-118s, Pick 193s-197s), *about uncirculated, quite scarce (5 notes)*

US\$650-950



169 Central Bank of Ireland, £10, 26 September 1974, serial number 18D872074, (PMI LTN62b, Pick 66c), *in PMG holder 65 EPQ Gem Uncirculated*

US\$270-380



170  
**Central Bank of Ireland, £20, 1 April 1970, serial number 29X 021065, (PMI LTN57a, Pick 67b), in PMG holder 64 EPQ Choice Uncirculated**

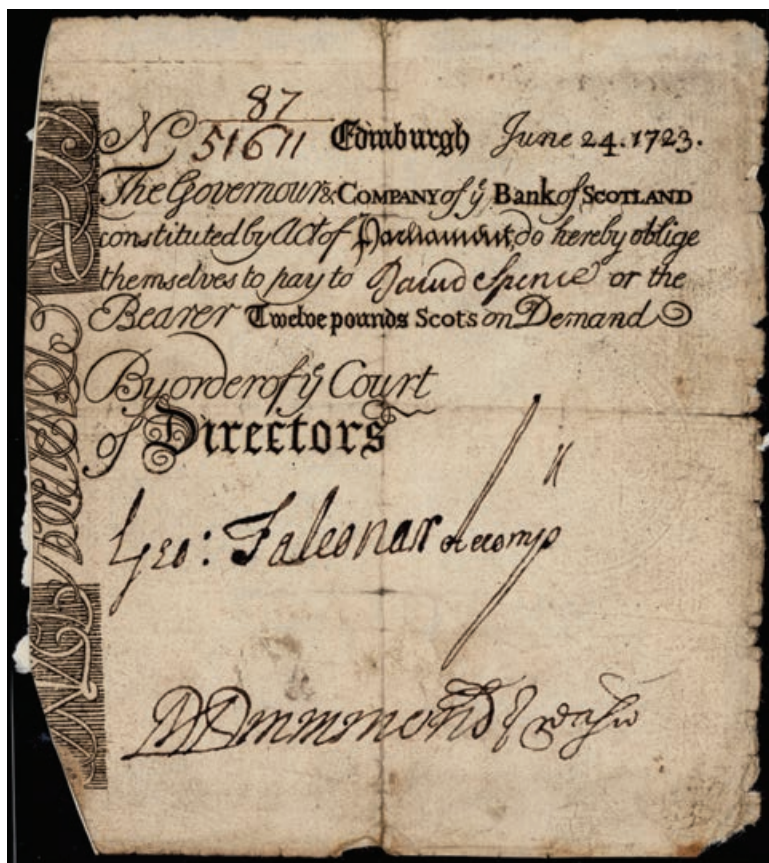
US\$400-600



171  
**Central Bank of Ireland, £100, 22 August 1996, serial number AAK 562640, (PMI LTN92, Pick 79a), first prefix, in WBG holder 63 TOP UNC Choice**  
 US\$550-750

**SCOTLAND**

**A RARE £12 SCOTS OF 1723**



172  
**Bank of Scotland, 12 Pounds Scots, Edinburgh, 24. 6. 1723, serial number 89/54243, payable to David Spence or the Bearer, two manuscript signatures, black on white, watermarked paper 'BANK OF SCOTLAND', embossed seal of the Bank, uniface (PMS BA24, Pick 9), very rare in this grade**

US\$2,500-3,500





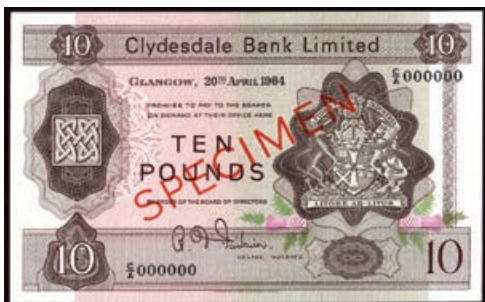
173  
**Bank of Scotland, £10, 16 July 1942**, serial number 4/C 3508, signature Lord Elphinstone and Crawford, (PMS BA108b, Pick 93b), *first date, in PMG holder 35 Choice Very Fine, rare*

US\$550-750



174  
**British Linen Bank, Scotland, £1, 15 July 1910**, serial number W 31/557, (PMS BL54d, Pick 146), *very fine, scarce*

US\$520-650



175  
**Clydesdale Bank Limited, Scotland** a set of specimen from 1963-64, including £5, £10 and £20, serial, numbers C/A 000000, (PMS CL31as, CL32s, CL33s), *first prefix and date, red SPECIMEN overprints, good extremely fine to about uncirculated, quite scarce (3 notes)*

US\$600-800



176  
**Clydesdale Bank PLC** a set of the 2009 issue all serial number W/HS 000200, comprising, £5, blue & multicoloured, Sir Alexander Fleming at right, reverse Saint Kilda spinning scene, £10, brown & multicoloured, Robert Burns at right, reverse the old and new towns, Edinburgh, £20, purple & multicoloured, Robert the Bruce at right, reverse purple, New Lanark, £50, green & multicoloured, Elsie Inglis at right, reverse green, the Antonine Wall and £100, red-purple & multicoloured, Charles Rennie Mackintosh at right, reverse red & purple, the Heart of Neolithic Orkney (PMS CL 64a, 65a, 66a, 67a, 68a), *good extremely fine to uncirculated, low number*

US\$1,300-1,800



177  
**National Commercial Bank of Scotland Limited, £100, 16 September 1959**, serial number A 016973, purple and lilac, arms low right, Alexander signature (PMS NC5, Banknote Yearbook SC641), *original, centre crease, about extremely fine, a handsome note*

US\$1,000-1,500



178  
**North of Scotland & Town & County Bank, £1**, 1 March 1916, serial number B 0524/0884, blue and yellow, Marischal College at top above bank title, three coats of arms in panel at left, value at upper left and right plus centre, manuscript signatures on behalf of General Manager and Accountant, reverse blue and yellow, bank arms at centre, (PMS NS26b, Pick S629), *minor black spots at reverse, soft centre fold, about uncirculated. One of the finest example seen, striking note.*

US\$600-800



179  
**North of Scotland Bank Limited, £20**, 1 March 1930, serial number A 0107/0647, (PMS NS41), *pressed very fine*

US\$300-400



180  
**North of Scotland Bank Limited, £20**, 1 July 1943, serial number JT00003, (PMS NS45b), *mid prefix extremely low number, ink at reverse margin, good very fine*

US\$200-250



181  
**Royal Bank of Scotland, consecutive £20 (3)**, 1 May 1957, serial number G63/2586/87/88, (PMS RB61f), *last year of issue of the large size RBS £20s, usual two vertical creases, minor spots at reverse, extremely fine, scarce as a consecutive trio (3 notes)*

US\$520-650



182  
**Union Bank of Scotland Limited, £20**, 1 September 1947, serial number B206/026 blue, red and pale yellow, arms top centre, equestrian statue low left and right, value in red underprint at centre, signatures of Morrison and Wilson below, reverse a blue and pale yellow central guilloche, value at centre, (PMS UB66e, Banknote Yearbook SC932d, Pick S813c), *two usual light creases, original good extremely fine to about uncirculated. One of the best example seen, rare*

US\$1,000-1,500





183  
**Bank of Scotland, £50, 1 June 2020**, serial number AA 000311, red, Sir Walter Scott at right, the Mound in Edinburgh at left, reverse, red, at left the Falkirk wheel and an image of shape-shifting water spirits ‘the Kelpies’. In addition a new UV feature depicting a horse pulling a barge at low centre, top left a poem by William Muir titled ‘Steam Barge’ (PMS BA137, Pick 134a), *in PMG holder 67 EPQ Superb Gem Uncirculated, only 1 note in a higher grade on PMG Census, low serial number*

US\$240-320

**GADELOUPE**



184  
**Guadeloupe, specimen 5000 francs, ND 1952**, serial number 0, (Pick 38s), *PMG Top Pop 66 EPQ Gem Uncirculated, high grade for type and scarce* US\$520-650

**GUATEMALA**



185  
**La Tesoreria Nacional Guatemala, first issue 1 peso ND (ca. 1881)**, serial number 2391, black on red underprint, seated allegorical woman at lower left and right, portrait Pres. J. Rufino Barrios at left centre, arms at centre right, reverse treasury seal (Pick A1d), *PAGADERO EN LA ADMINISTRACION DE QUEZAL TENANGO on the back, in PMG holder, rust, large splits, 8 NET Very Good, especially well preserved for type, the only graded example on PMG Census, rare and appealing example of first Guatemala issue*

US\$1,800-2,500

**HONG KONG**



186  
**Chartered Bank of India, Australia & China, Hong Kong, \$10, 12 February 1948, serial number T/G 3191986, (Pick 55c, TBB B333h), in PMG holder 58 Choice About Unc, a lovely vibrant example**  
 US\$800-1,000



187  
**Hong Kong & Shanghai Banking Corporation, \$1, 1 January 1929, serial number F422115, (Pick 172b, TBB B655b), in PCGS holder 55 About Unc**  
 US\$800-1,000



188  
**Hong Kong & Shanghai Banking Corporation, \$1, 1 June 1935, serial number G935,350, (Pick 172c, TBB B655c), in PMG holder 64 Choice Uncirculated, lovely high grade example**  
 US\$800-1,000

**INDIA**

**HYDERABAD**



189  
**Hyderabad, Princely States, 10 rupees, 1339 AH (1928), serial number BH 96282, light orange-brown and grey, coat of arms at top left and right, Jung signature (Pick S265d, Razack-Jhunjhunwalla 7.8.3), original paper, good very fine, scarce**  
 US\$500-800

**INDIA**



190  
**Government of India, 10 rupees, 24 December 1919, serial number VD92 67184, black and white with value in pink underprint at centre, Gubbay signature (Pick A10v, Jhun&Rez 2A.2.4.1), in PMG holder, 53 About Uncirculated, second highest grade on PMG Census**  
 US\$650-850





191  
**Government of India**, 10 rupees, ND (1923), serial number B/12 269208, green and brown, George V at top right, (Pick 5a, Razack-Jhunjunwalla 3.6.1, TBB B139a), *in PMG holder, spindle holes at issue, toned, 35 Choice Very Fine*  
 US\$3,300-5,500



192  
**Reserve Bank of India**, 10 rupees, ND (1917-30), serial number E/40 025321, (Pick 6, TBB140), *in PMG holder, spindle hole at issue, 45 Choice Extremely Fine, scarce in this grade*  
 US\$1,000-1,300



193  
**Government of India**, 10 rupees, ND (1917-30), serial number H/85 828121, (Pick 7a, TBB B141a), *in PMG holder 45 Choice Extremely Fine, scarce in this grade*  
 US\$1,200-1,600



194

**Government of India**, 100 rupees, Madras, ND (1927), serial number S/32 438651, purple, lilac and green, crowned bust of George V at right, H. Denning signature at lower right, values at upper right and lower left corners, reverse, green and lilac, purple stamp at left, value at lower right corner, (Pick 10p, Razack-Jhunjunwalla 3.10.1Q-R) *in PMG holder, restoration, severed & reattached, 30 NET Very Fine, nevertheless rare*

US\$1,300-1,800



195

**Government of India**, 10 rupees, ND (1943), serial number P/66 978538, (Pick 16b, TBB B150b), *usual pinholes at left, pressed, about uncirculated*

US\$650-850



196

**Reserve Bank of India**, 10 rupees, ND (1943), serial number H/28 266178, Deshmukh signature, (Pick 19b, TBB B203b), *in PMG holder, staple holes at issue, 63 Choice Uncirculated, scarce in this grade with less than 10 in a higher grade on PMG Census.*

US\$550-700





197

Reserve Bank of India, consecutive 100 rupees (4), Bombay, ND (1943), serial number B/32 112352/53/54/55, (Pick 20b, TBB B204b1), in PCGS holders, pinholes at left as issued, 55 Choice About New, scarce in high grade and rarely seen in consecutive runs (4 notes)

US\$4,000-5,000



198

Reserve Bank of India, 1000 rupees, Calcutta, ND (1937), serial number A/6 515689, (Pick 21b, TBB B205b), in PMG holder, cancelled, holes, ink stamps, 25 Very Fine

US\$1,600-2,500



199

Reserve Bank of India, Persian Gulf issue, 100 rupees, ND (1959-), red serial number Z4 158982, green and pale orange and lilac, Asoka column at right, Lengar signature, reverse green, elephants at centre (Pick R4, Razack-Jhunhunwalla 6.12.4.1), in PMG holder, staple holes at issue, 50 About Uncirculated, very rare in this high grade

US\$7,000-9,000





200 Reserve Bank of India, ERROR pair 100 rupees, 2015, serial numbers 3TL 731535/731635, (Pick 105, TBB B289), *obverse design completely overlaid on the reverse, with only underprint on the obverse, in PMG holders 64/63 Choice Uncirculated respectively, scarce (2 notes)*

US\$800-1,000

IRAQ




201 Government of Iraq, 1 dinar, L.1931 ND (1934), serial number J164,476, blue, King Ghazi in military uniform at right, signature Kennet and Amin, (Pick 9e, TBB B109e), *last prefix, in PMG holder, repaired, 25 NET Very Fine*

US\$650-950



FOUR RARE NASIK CURRENCY NOTES

In order to meet increase spending during World War II, the Iraqi government had ordered more notes from Bradbury, Wilkinson and Co. in the UK. However due to turbulent situations around the world, The Nasik Security Printing Press in India was chosen to print the notes instead. The supply from India continued for 3 years until after the war where the contract was given back to Bradbury once again.

 **PMG**® Iraq, Government of Iraq  
 PAPER MONEY GUARANTY Pick# 13 1931 (ND 1941) 1/4 Dinar - Printer: NSPP  
 S/N E/1 635260 - Sign. L.M. Swan - I. Kamal

**35**  
Choice Very Fine



202

Government of Iraq, Nasik Security Printing type, 1/4 dinar, L.1931 (1941), serial number E/1 635260, green on brown and blue, King Faisal II as a child at left, Lionel Swan and Ibrahim Kamal signatures, reverse blue, bank title and value (Pick 13, TBB B114a), in PMG holder, stains, 35 Choice Very Fine. Rare in this grade, a lovely example

US\$10,000-14,000





203

Government of Iraq, Nasik Security Printing type, 1/4 dinar, L.1931 (1941), serial number E/1 273540, green on brown and blue, King Faisal II as a child at left, Lionel Swan and Ibrahim Kamal signatures, reverse blue, bank title and value (Pick 13, TBB B114a), in PMG holder 25 Very Fine. Rare in any grade

US\$3,000-4,000



204

Government of Iraq, Nasik Security Printing Press, 1 dinar, L.1931 (1942), serial number E/4 921538, green and lilac, King Faisal II as a child at right, Swan and Kamal signatures, reverse green, value in field, (Pick 15, TBB B116a), in PMG holder 35 Choice Very Fine "Nasik Security Printing Press" India, scarce in any grade, presentable example

US\$2,600-3,200



205

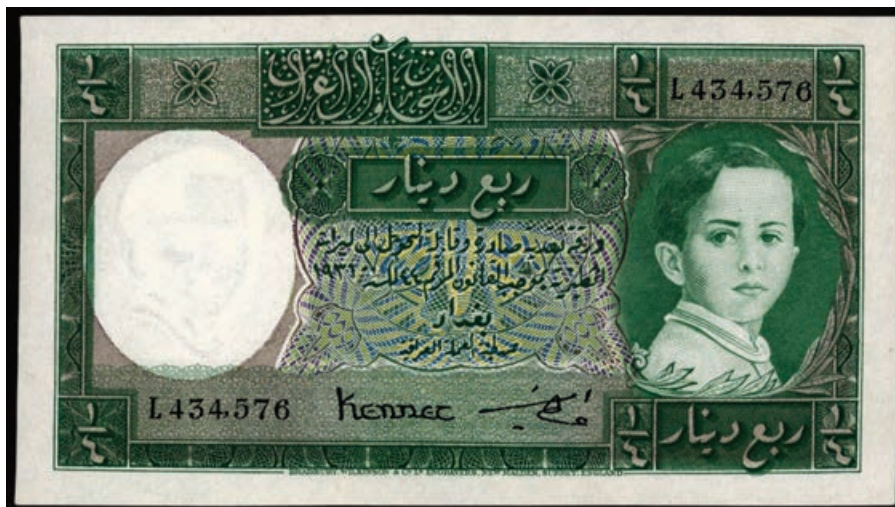
**Government of Iraq, Nasik Security Printing Press, 1 dinar, L.1931 (1942), serial number E/6 428890, green and lilac, King Faisal II as a child at right, Swan and Kamal signatures, reverse green, value in field, (Pick 15, TBB B116a), in PMG holder 35 NET Choice Very Fine "Nasik Security Printing Press" India, scarce in any grade, presentable example**

US\$2,000-2,500

206

**Government of Iraq, 1/4 dinar, law of 1931 (1942), serial number M352,307, green and pale purple, King Faisal II as a child at right, signatures of Kennett and Ata Amin, reverse green, bank title and value (Pick 16a, TBB B118a), in PMG holder, ink, 35 Choice Very Fine**

US\$600-800



207

**Government of Iraq, 1/4 dinar, law of 1931 (1942), serial number L 434,576, green and pale purple, King Faisal II as a child at right, signatures of Kennett and Ata Amin, reverse green, bank title and value (Pick 16a, TBB B118a), extremely fine, scarcer prefix and a wonderful example for type**

US\$1,600-2,800





208

**Government of Iraq**, 1/2 dinar, L. 1931 ND (1942), serial number E803510, brown and pink-brown, King Faisal II as a child at right, signatures of Kennett and Ata Amin, reverse brown, bank title and value (Pick 17a, TBB B119a), *in PMG holder, minor repairs, 30 Very Fine*

US\$2,200-3,000



209

**Government of Iraq**, 1/2 dinar, L.1931 (1942), serial number H634302, brown on multicolour underprint, King Faisal II as a baby at right, value at each corner (Pick 17b, TBB B119b), *in PMG holder 30 Very Fine, scarce*

US\$2,800-3,800

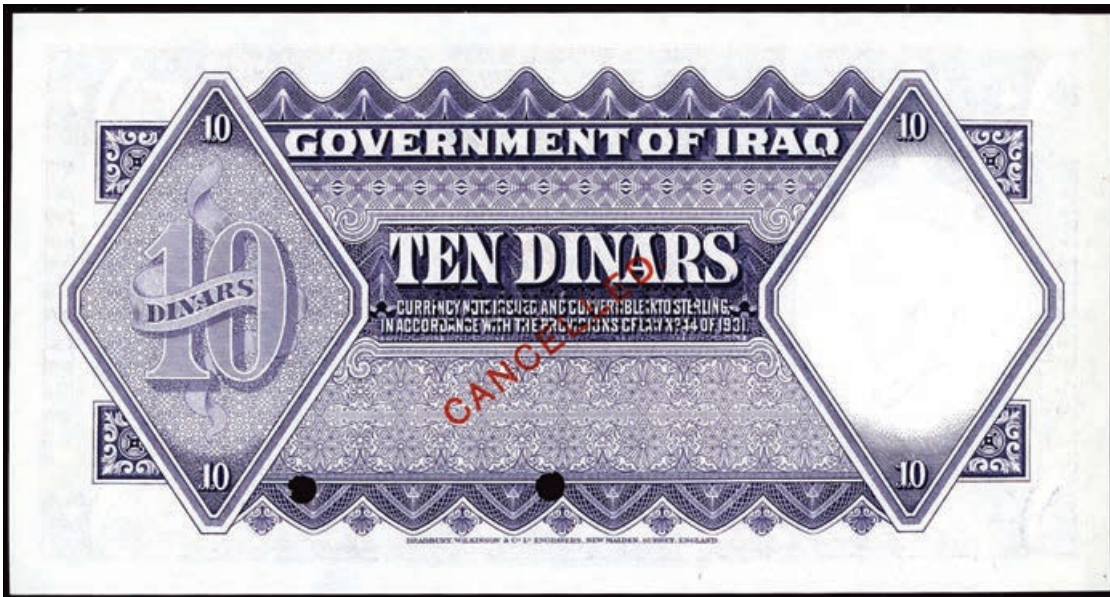


210

**Government of Iraq**, 5 dinars, L. 1931 (1942), serial number A553,349, violet, pink-orange and green, King Faisal II as a child at right, signatures of Kennett and Ata Amin, reverse violet, bank title and value (Pick 19a, TBB B121a), *in PMG holder 30 Very Fine. a lovely example*

US\$1,000-1,500

A VERY RARE 'BOY' PORTRAIT SPECIMEN 10 DINARS OF FAISAL II



211

Government of Iraq, specimen 10 dinars, L.1931 (1942), no serial number, purple on multicolour underprint, King Faisal II at right, value at each corner, signatures of Lord Kennet and al-Haidari, reverse purple and white, red CANCELLED overprint, two cancellation holes (Pick 20bs, B122s), faint glue remnants at left, but uncirculated and rare, a lovely handsome note

US\$8,000-10,000





212  
**Government of Iraq, 10 dinars, L.1931 (1942),** serial number A 284,909, purple, pale pink and blue, King Faisal II as a child at right, signatures of Kennett and Ata Amin, reverse purple, bank title and value (Pick 20a, TBB B122a), *in PMG holder, repaired, 25 Very Fine*

US\$800-1,000



213  
**Government of Iraq, 1/2 dinar, L.1931 (1948),** serial number K 105,612, brown, green and lilac, King Faisal II as a youth at right, signatures of Kennett and al Khudhairi, reverse brown, bank title and value (Pick 23a, TBB B125a), *in PMG holder 20 Very Fine. A presentable example*

US\$2,000-3,000



214  
**National Bank of Iraq, First Issue, 1/2 dinar, L.1942 ND (1947),** serial number C448388, brown, pale green, pink and lilac, King Faisal II as a youth at right, signature of Abdul Ilah Hafudh low centre, reverse brown, palm trees, bank title and value (Pick 28, TBB B202), *in PMG holder 30 Very Fine*

US\$1,200-2,000



215  
**National Bank of Iraq, First Issue, 1/4 dinar, 1947,** serial number E721242, blue on multicolour underprint, portrait King Faisal II as youth at right, value in three corners, reverse, bank title top centre, palm trees in background (Pick 27, TBB B201a), *in PCGS holder 58PPQ, Choice About Uncirculated*

US\$1,200-1,400



216  
**National Bank of Iraq, 5 dinars, L.1948 ND (1950),** serial number A614548, (Pick 30, TBB B204), *in PMG holder 35 Choice Very Fine*

US\$520-750



217  
**National Bank of Iraq, 10 dinars, 1947,** serial number A669659, purple on multicolour underprint, King Faisal II as a youth at right, value at each corner, Hafudh signature, reverse winged Assyrian priest and ox at centre (Pick 31, TBB B205a), *several folds, nevertheless original good fine and scarce*

US\$520-750



218  
National Bank of Iraq, Second Issue, 1/4 dinar, L.1947 (ND 1953), serial number T585,267, green and pale orange and lilac, King Faisal II as a youth at right, signature of Abdul Ilah Hafudh low centre, reverse green, palm trees, bank title and value, (Pick 32, TBB B201a), *in PMG holder 55 EPQ About Uncirculated, scarce in this grade with only 10 examples in higher grades on PMG Census*

US\$1,400-1,800



221  
National Bank of Iraq, Third Issue 1/4 dinar, 1947, serial number A/1 626914, green and multicoloured, King Faisal II at right, reverse palm trees, (Pick 37, TBB B211), *in PCGS holder 53PPQ About New, a high grade example*

US\$1,200-1,400



219  
National Bank of Iraq, 1 dinar, law of 1947 (1953), serial number A/1 753591, blue on multicolour underprint, young King Faisal II at right, value at each corner, reverse stature of King Faisal at centre, value at left (Pick 34, TBB B208b), *in PMG holder 45 Choice Extremely Fine, scarce*

US\$600-900



222  
National Bank of Iraq, Third Issue, 1/2 dinar, 1947, serial number L876062, brown, King Faisal II at right, reverse, Malwiya Tower at the Great Mosque of Samarra, (Pick 38a, TBB B212b), *in PMG holder, tear, 30 Very Fine, above average condition*

US\$1,000-1,400



220  
National Bank of Iraq, Third Issue 1/4 dinar, 1947, serial number D/1 258152, green and multicoloured, King Faisal II at right, reverse palm trees, (Pick 37, TBB B211), *in PMG holder 55 About Uncirculated, minor split*

US\$1,300-2,100



223  
Central Bank of Iraq, First Issue, 1/2 dinar, L.1947 (ND 1959), serial number 1/A 557767, brown, King Faisal II at right, reverse, Malwiya Tower at the Great Mosque of Samarra (Pick 43, TBB B302a), *uncirculated, scarce*

US\$800-1,000





**224**  
 National Bank of Iraq, Third issue, 1 dinar, L.1947 (1950), serial number V/1 836135, blue, pale green and pale orange, King Faisal II as a young man at right, signature of Abdul Ilah Hafudh low centre, reverse blue, statue of King Faisal I on horseback at centre (Pick 39a, TBB B213b), in PMG holder 53 About Uncirculated, scarce high grade example, consecutive with subsequent lot

US\$1,100-1,600



**226**  
 National Bank of Iraq, third issue, 5 dinars, law of 1947 (1955), serial number G341967, red, lilac and pale green, King Faisal II as a young man at right, signature of Abdul Ilah Hafudh low centre, reverse red, Hammurabi receiving the scrolls (Pick 40a, TBB B214b), in PMG holder 35 Choice Very Fine, scarce

US\$600-900



**225**  
 National Bank of Iraq, Third issue, 1 dinar, L.1947 (1950), serial number V/1 836136, blue, pale green and pale orange, King Faisal II as a young man at right, signature of Abdul Ilah Hafudh low centre, reverse blue, statue of King Faisal I on horseback at centre, (Pick 39a, TBB B213b), in PMG holder 55 About Uncirculated, scarce high grade example, consecutive with previous lot

US\$1,200-1,800



**227**  
 National Bank of Iraq, Third Issue, 10 dinars, L.1947 (1955), serial number E 252165, purple and multicoloured, King Faisal II as a young man at right, signature of Abdul Ilah Hafudh low centre, reverse purple, statue of a winged bull from the palace at Khorsabad, (Pick 41a, TBB B215b), in PCGS holder 58 Choice About New, high grade example, scarce

US\$2,200-3,000



**228**  
**Central Bank of Iraq, Second issue, 1 dinar,**  
 L.1947 (1955), serial number 1/C 058813,  
 blue on multicoloured underprint, portrait of  
 adolescent King Faisal II at right facing to left,  
 reverse equestrian statue of King Faisal I at centre,  
 denomination in ornate pattern at left, watermark  
 large head, (Pick 48, TBB B305), *in PCGS holder 35*  
*Very Fine, scarce*

US\$1,000-1,200



**230**  
**Central Bank of Iraq, Second issue, 5 dinars,**  
 L.1947 (ND 1959), serial number 1/A 647732, red  
 and multicoloured, King Faisal II at right facing to  
 left, value at left and right, signature of Abdul Ilah  
 Hafudh low centre, reverse red and white, King  
 Hammurabi receiving the scrolls from the Sun God,  
 Shamash, value at left and at each corner, (Pick 49,  
 TBB B306a), *in PMG holder 40 EPQ Extremely Fine,*  
*scarce with EPQ designation*

US\$650-900



**229**  
**Central Bank of Iraq, Second issue, 1 dinar,**  
 L.1947 (ND 1955), serial number 1/B 018152,  
 blue on multicoloured underprint, portrait of  
 adolescent King Faisal II at right facing to left,  
 reverse equestrian statue of King Faisal I at centre,  
 denomination in ornate pattern at left, watermark  
 large head, (Pick 48, TBB B305), *in PMG holder 35*  
*Choice Very Fine*

US\$500-800



**231**  
**Central Bank of Iraq, Second issue, 5 dinars,**  
 L.1947 (ND 1959), serial number 1/B 516649, red  
 and multicoloured, King Faisal II at right facing to  
 left, value at left and right, signature of Abdul Ilah  
 Hafudh low centre, reverse red and white, King  
 Hammurabi receiving the scrolls from the Sun God,  
 Shamash, value at left and at each corner, (Pick 49,  
 TBB B306a), *in PMG holder, minor thinning, 40*  
*Extremely Fine, scarce in this grade*

US\$600-900





232

Central Bank of Iraq, Second Issue, 10 dinars, L.1947 (ND 1959), serial number 1/A 124884, purple on multicoloured underprint, portrait of adolescent King Faisal II at right facing to left, reverse winged bull statue from Palace of Khorsabad and Assyrian priest at centre, denomination in ornate pattern at left, (Pick 50a, TBB B307a), *first prefix example of the last King of Iraq portrait types, in PMG holder 30 Very Fine, scarce*

US\$2,000-3,000



**JORDAN**

233

Hashemite Kingdom of the Jordan, Currency Board, 5 dinars, 1949, serial number A/A 345693, king Abdullah at right (Pick 3, TBB B103), *in PMG holder 64 Choice Uncirculated*

US\$1,400-2,200

**KEELING COCOS ISLANDS**



234

Keeling Cocos Islands, 5 rupees, 1897, manuscript serial number 62, black text on card like paper, value in red circular frame top left, arms top centre, manuscript signature of George Clunies Ross low right (Pick S122,), *in PMG holder 45 Choice Extremely Fine. A low serial number and in exceptional grade for type. At time of cataloguing no other examples of the 5 rupee recorded on Track and Price. This example possibly the only example extant on the market and a remarkable discovery note from this iconic issue*

US\$3,000-4,500

**KUWAIT**



235  
**Kuwait Currency Board**, 5 dinars, L.1960 (1961), serial number 148690, (Pick 4, TBB B104), in *PCGS holder 66 PPQ Gem New, scarce high grade example of the first issue*

US\$1,000-1,500

**LIBYA**



237  
**Kingdom of Libya**, specimen £5, 1952, serial number B/1 000000, green and mauve, portrait King Mohamed Idris at left, bush low centre, value in each corner, ornate border around, reverse, guilloche patterns (TBB B106s, Pick 17s), hole punched, red *SPECIMEN* overprint in Arabic on obverse and ink date '3-7-51' in top margin, *uncirculated and rare*

US\$1,300-1,800

**LEBANON**



236  
**Banque de Syrie et du Liban, Lebanon**, 5 livres, 1939, serial number L.29-771, blue and multicolour, drinking horns at right, urn at left, beautifully ornate scroll work around, value at left, Berard and Laferriere signatures, reverse, light blue and multicoloured, view of Ras Beirut, value at each corner and low centre, LIBAN in red top right (Pick 16, Ayoub p.76/77), in *PMG holder 30 Very Fine rare in this above average grade*

US\$1,300-1,800



238  
**Bank of Libya, Constitutional Monarchy, Set of Specimen**, £5, £1, £1/2, £1/4, law of 5.2.1963 (second issue), Specimen £5, serial number 5 B/13 000000, 185 in perforation at lower left and right, green on multicolour underprint, crowned arms at left, Specimen £1, 1963, serial number 5C/29 000000, 403 in perforation at lower left and right, blue, arms at left, Specimen £1/2, serial number 5 D/15 000000, 018 in perforation at lower left and right, purple on multicolour, arms at left, Specimen £1/4, serial number 4 F/13 000000, 018 in perforation at lower left and right, red on multicolour underprint, arms at left, (Pick 31s, 30s, 29s, 28s, TBB B409as, B408as, B407as, B406as), all in *PMG holder, £5, 66 Gem Uncirculated EPQ, £1, 58 Choice About Uncirculated, £1/2, staple holes, 55 About Uncirculated, £1/4, staple holes, 55 About Uncirculated, scarce*

US\$1,300-1,800





239  
**Central Bank of Libya, specimen 1 dinar, 2019**  
 (TBB B550s), *Uncirculated, scarce*  
 US\$320-450



240  
**Central Bank of Libya, specimen 5 dinars, ND 2021,** (TBB B551s), *commemorating the 10th anniversary of 17 February 2011 revolution, scarce*  
 US\$400-600

**MALAYA AND BRITISH BORNEO**



241  
**Board of Commissioners of Currency, Malaya and British Borneo, \$5, 21 March 1953,** serial number A/33 629503, green, pale brown and pale yellow, Queen Elizabeth II at right watermark at centre, Taylor signature, reverse green, coats of arms, (Pick 2a, TBB B102a), *in PMG holder 55 About Uncirculated, scarce in this grade*  
 US\$650-950



242  
**Board of Commissioners of Currency, Malaya, \$10, 1 July 1941,** serial number J/63 091216, (Pick 13, TBB B114), *in PMG holder 50 About Uncirculated, scarce*  
 US\$550-750



243  
**Board of Commissioners of Currency, Malaya and British Borneo \$50, 21 March 1953,** serial number A/10 737596, blue, green and lilac, Elizabeth II at right, value at low centre and top corners, Taylor signature, reverse blue, 16 coats of arms (Pick 4b, TBB B104b, KNB 4a), *about extremely fine and scarce in this grade*  
 US\$550-750

**MALAYSIA**



244  
**Bank Negara Malaysia, specimen 5 ringgit, ND (1999),** (Pick 41as, TBB B141s, KNB57S), *PMG Top Pop 64 EPQ Choice Uncirculated, rare*  
 US\$1,300-1,800

**MALI**



245  
**Banque Centrale du Mali**, 10,000 francs, ND (1970-84), serial number M.4 72372 blue and multicoloured, portrait of man with goatee beard wearing a kufi cap at left, factory at right, signatures of Clary and Mba, reverse blue and multicoloured, man at loom at left, girl with headscarf at right (Pick 15e, TBB B205e), *in PMG holder 66 EPQ Gem Uncirculated, second highest grade on PMG Census*  
 US\$650-950

**MALTA**



246  
**Government of Malta**, colour trial specimen 10/-, 1949, King George VI at right (Pick 21cts, TBB B120at), *in PMG holder 66 EPQ Gem Uncirculated, scarce*  
 US\$200-300



247  
**Government of Malta**, colour trial specimen £1, 1949, King George VI at right (Pick 22cts, TBB B121at), *PMG Top Pop, 66 EPQ Gem Uncirculated, scarce*  
 US\$200-300

**MAURITIUS**



248  
**The Government of Mauritius**, 25 rupees, ND (1954), serial number A023890, Queen Elizabeth II at right (Pick 29a, TBB B326a), *in PMG holder 30 Very Fine, minor rust*  
 US\$1,600-2,200



**A RARE SET OF MONGOLIA**

*This set of notes are denominated in dollars and cents with inverted reverse designs. The obverse all bears the same inscription in Mongolian, “Mongolian State Treasury Note”, with the face values, the year of issue (1924), and signature of Dava, the finance minister. The reverse text states that counterfeiters will be prosecuted. These remainder notes were not issued when it was decided the new Mongolian currency would be issued in Tögrög.*



249

Mongolia, State Treasury Note, 50 cents, 1924, serial number 0908015, ornate design, (Pick 1r, TBB B101) *PMG Top Pop, 65 EPQ Gem Uncirculated, rare*

US\$3,500-5,500



250

Mongolia, State Treasury Note, 1 dollars, 1924, serial number 6555076, ornate design, (Pick 2r, TBB B102) in PMG holder 58 EPQ Choice About Uncirculated, rarely seen with EPQ designation, rare

US\$1,700-2,700



251

Mongolia, State Treasury Note, 3 dollars, 1924, serial number 000046960, ornate design (Pick 3r, TBB B103) in PMG holder 64 Choice Uncirculated, rare

US\$1,600-2,400





252

Mongolia, State Treasury Note, 5 dollars, 1924, serial number 0047171, ornate design, (Pick 4r, TBB B104) in PMG holder 64 Choice Uncirculated, rare

US\$3,000-5,000



253

Mongolia, State Treasury Note, 10 dollars, 1924, serial number 002882, ornate design, (Pick 5r, TBB B105) in PMG holder 63 Choice Uncirculated, rare

US\$3,000-5,000



254

Mongolia, State Treasury Note, 25 dollars, 1924, serial number 0010491, ornate design (Pick 6r, TBB B106) PMG Top Pop, in PMG holder 65 EPQ Gem Uncirculated, rare

US\$4,500-7,500



## MOROCCO



255  
Banque d'État du Maroc, Morocco, specimen 500 francs, 29 May 1951, serial number A41 00000, (Pick 45As, TBB B233s1), *PMG Top Pop, 66 EPQ Gem Uncirculated, rare and very high grade for type*  
US\$600-900



256  
Banque d'État du Maroc, Morocco, specimen 1000 francs, 29 May 1951, serial number A1 00000, green, Kasbah at centre, reverse, city view (Pick 46As, TBB B235s1), *in PMG holder 62 uncirculated, previously mounted, nonetheless above average grade for type, unissued designs and only exist in specimens, rare*  
US\$600-900

## NEW ZEALAND



257  
Bank of New Zealand, 10 shillings, 1 April 1917, serial number 033084, blue on multicolour underprint, Maoris at left, scene with kiwi birds, palm trees and volcano at right, value at centre and low left and right, two manuscript signatures below, reverse brown, arms and value at centre (Pick S222a), *fine and scarce*  
US\$580-750



258  
National Bank of Australasia, proof £1, Adelaide, 18-, black and white, maiden and arms top left *black SPECIMEN handstamp, extremely fine and a rare Perkins Bacon engraving, a handsome proof*  
US\$1,000-1,500

## A RARE ORIENTAL BANK PROOF



259  
Oriental Bank Corporation, New Zealand, a proof £1 on card, Wellington, 18- (ca 1857), black and white, arms top centre (Pick S333pr for type), *black SPECIMEN handstamp, good extremely fine and rare. A Perkins Bacon engraving*  
US\$500-700



260  
**Reserve Bank of New Zealand**, specimen £5, ND (1961), serial number K2 000000, signature Fleming with yellow security thread, blue on multicoloured underprint, Captain James Cook at lower right, arms at centre, reverse blue, lake (Pick 160s, TBB B107es), *overprinted SPECIMEN in red with two De La Rue specimen ovals on obverse and reverse, one punch hole, about uncirculated, scarce*

US\$420-580

261  
**Reserve Bank of New Zealand**, specimen £10, ND (1955-56), serial number 6F 000000, signature Wilson, green on multicoloured underprint, Captain Cook at right, Wilson signature, reverse green, flock of sheep (Pick 161bs, TBB B108cs), *black De la Rue seal in field, slight mounting traces, otherwise uncirculated, scarce*

US\$600-900



262  
**Reserve Bank of New Zealand**, £50, ND (1958), serial number R199995, red and orange, ships at left, Captain James Cook at right, reverse, bird at left, mountain scene with cattle, (TBB B109 Pick 162c), *in PMG holder 66 EPQ Gem Uncirculated, interesting serial number and an iconic New Zealand rarity*

US\$4,600-5,800



## PAKISTAN



263

Reserve Bank of New Zealand, \$100, ND (1985), serial number YAB 000095, red, Elizabeth II at right, Russell signature (Pick 175b, TBB B122b), *first prefix of the Russell signature type, very low serial number, in PMG holder 66 EPQ Gem Uncirculated*

US\$520-750

## NORWAY



264

Norges Bank, Norway, specimen 1000 kroner, 1949, serial number X. 0000000, red-brown, portrait H. Ibsen at left, crowned supported arms at upper centre, signature Jahn - Thorp (Pick 35s), *first date of issue, previously mounted with mounting traces on reverse, otherwise very presentable about uncirculated, wrinkled paper*

US\$650-850



265

State Bank of Pakistan, specimen 10 rupees, ND (1951), red serial number LA/1 000000, brown on light orange and green underprint, Shalimar Gardens, bank logo at right, signature of Zahid Hussain at right, reverse, tombs near Thatta (Pick 13s, TBB B203as), *mounting traces, good extremely fine and scarce*

US\$450-650

## PALESTINE



266

Palestine Currency Board, 500 mils, 20 April 1939, serial number G271614, (Pick 6c, TBB B101c, Dabbah p.161), *in PMG holder 35 Choice Very Fine*

US\$520-650

PANAMA



267

El Banco Central, Republic of Panama, specimen 1 balboa, series of 1941, no serial numbers, black, pale green and red, Balboa at centre, value at left and right, signatures of Arango and Linares, reverse green, arms at centre, value at left and right (Pick 22s, TBB B201as), perforated, red SPECIMEN overprints, in PMG holder 64 Choice Uncirculated

US\$6,000-9,000



**PHILIPPINES**



268

Central Bank of the Philippines, specimen 2 pesos, 1949, black, pale blue and orange, Rizal at left, seal at right, signatures of Quirino and Cuaderno, also specimen 200 pesos, green, Quezon at left and specimen 500 pesos, Rokas at left, black, yellow and mauve, signatures as previous, also a specimen 50 pesos, black, pink and yellow, Luna at left, signatures of Magsaysay and Cuaderno (Pick 134s, 140s, 141s, 138bs, TBB B918as1, 924as1, 925as1, 922bs), black / red De la Rue oval seal in field, extremely fine or better, scarce (4 notes)

US\$400-700

**PORTUGAL**



269

Banco de Portugal, sheet of (2) proof 20 escudos, type of 1915, without serial numbers, purple and green, A. Garrett at centre in oval frame flanked by allegorical maidens, helmeted female bust at left and right, arms top left (Pick 115 for type), small perforation, good extremely fine, rare in this uncut pair format

US\$1,300-1,800

**PORTUGUESE INDIA**



270

Banco Nacional Ultramarino, Portuguese India, 1 rupia, 1 January 1924, red serial number A 448423, blue and pale pink and brown, tiger at centre, arms low centre, reverse blue (Pick 23A), in PMG holder 40 Extremely Fine, stains lightened, high grade for type

US\$1,300-1,800

A GORGEOUS COLOUR TRIAL



271

**Banco Nacional Ultramarino**, uniface obverse and reverse colour trial 2 1/2 rupias, 1 January 1924, redserial number 000000, blue and green, tiger at centre, reverse blue, Jagannath temple at centre, value at left and right (Pick 24cts, Razack-Jhunjhunwalla 12.14.1), *mounting traces, De la Rue oval seal, good extremely fine, rare*

US\$7,500-9,500





272

**Banco Nacional Ultramarino, Portuguese India**, specimen 2 1/2 rupias, 1 January 1924, zero serial numbers, violet and brown, tiger head at centre, arms at lower centre, reverse, The Lion Gate to Jagannath temple at centre, (Pick 24s, Razack-Jhunjhunwalla 12.14.1s, TBB B312s), *SPECIMEN* stamp at lower right margin, annotation at top right, in PMG holder 63, previously mounted, 63 Choice Uncirculated, very rare

US\$3,500-5,500

**QATAR**



273

**Qatar Monetary Agency**, 50 riyals, 1989, serial number 261217, blue and multicoloured, arms at right, signature al-Thani, reverse, steel factory scene (Pick 10a, TBB B110a), in PCGS Gold Shield holder, 67 OPQ Superb Gem Uncirculated, very high grade for type

US\$450-650



274

**Qatar Monetary Agency**, 50 riyals, 1989, serial number 261217, blue and multicoloured, arms at right, signature al-Thani, reverse, steel factory scene (Pick 12a, TBB B112a), in PMG holder 64 Choice Uncirculated, scarce

US\$1,000-1,500

**RHODESIA**



275  
**Qatar Central Bank, 50 riyals, ND (1996), serial number J/10 406670, (Pick 17, TBB B204a), in PMG holder 67 EPQ Superb Gem Uncirculated, 3rd highest grade on PMG Census**

US\$450-650



277  
**Reserve Bank of Rhodesia, black and white obverse die proof for a £1, ND (1964), no serial numbers, black and white, flowers at right, arms top centre, Queen Elizabeth II at right (TBB B102, Pick 25 for type), annotation at reverse, in PMG holder 67 EPQ Superb Gem Unc, rare**

US\$650-950

**RHODESIA AND NYASALAND**



276  
**Bank of Rhodesia and Nyasaland, £1, 5 June 1959, serial number X/32 808445, green and orange, Elizabeth II at right, arms top centre, leopard low left, Grafftey-Smith signature, reverse green and orange, the Great Zimbabwe ruins at centre (Pick 21a, BRN B102a32), extremely fine and scarce**

US\$650-950



278  
**Reserve Bank of Rhodesia, £5, 10 November 1964, serial number F/1 110954, (Pick 26a, TBB B103a), in PMG holder 40 Extremely Fine**

US\$550-750



**SARAWAK**



279

Sarawak Government Treasury, 10 cents, 5 June 1919, serial number 19349 B, black and pale tan, arms at obverse and reverse centre, Gillan signature low right (Pick 7, Goon SW19CX, KNB 13, TBB B109), in PMG holder, slight surface damage, 35 Choice Very Fine. Less than 10 in higher grade on PMG Census

US\$3,000-4,000

A HANDSOME 1 DOLLAR OF 1919



280

Government of Sarawak, 1 dollar, 1 July 1919, serial number 8274, uniface, black and green, Charles Vyner Brooke at top left, arms at top right, allegorical maiden with beehive and anchor (Industry and Commerce) at centre, printed signatures of Reutens and Gillan (Pick 9, Goon SW19A, KNB 15, Tan K9, TBB B206a), in PMG holder, minor rust, 15 Choice Fine, rare

US\$9,000-12,000





281

**Government of Sarawak**, obverse and reverse colour trial for a 1 dollar, 1 July 1929, reddish-brown, palm trees at left, Charles Vyner Brooke at right, fronds at lower right, reverse, arms at centre, (Pick 14cts, Goon SW29Aa, KNB 20CT, Tan SKU 13, TBB B212t), *in PMG, tears, backed, 50 NET About Uncirculated, 63 Choice Uncirculated respectively. Rare (2 notes)*

US\$3,000-4,000



**LOT 282**

**A WONDERFUL SET OF SARAWAK  
FRACTIONAL CURRENCY NOTES, 1, 5 AND  
10 CENTS**

**US\$60,000-90,000**



**A SET OF INCREDIBLY RARE 'LIBERATION ISSUE' CURRENCY NOTES DATED 1945 WITH A 5 AND A 10 CENTS CURRENCY NOTE. PROVENANCE THE COLLECTION OF HIS ROYAL HIGHNESS THE RAJAH MUDA ANTHONY BROOKE OF SARAWAK.**

*Towards the end of the War when it became clear the tide of conflict was turning in the Allies favour, the British Government began to turn its thoughts towards the re-occupation of the colonies that had previously been under Japanese control.*

*Unlike Malaya where coins had been minted and stockpiled during the war, no coinage was struck for Sarawak after 1941. However, in Malaya an issue of small change notes was proposed, although quite possibly none were printed in any quantity. Collectors can referrece to the Tan reference catalogue, MUP 18 and 19 for the proposed Malaya issues of 1 and 5 cents 1944, these notes to be issued in Malaya upon the resumption of British rule after the removal of Japanese forces.*

*It was also mooted that an issue of small change notes for Sarawak would be required, and accordingly a series of small change currency notes comprising 1, 5 and 10 cents notes were designed and printed by Bradbury Wilkinson in the UK. As a point of interest all Sarawak notes up until 1941 were issued by the Treasury in Sarawak. This small change issue was to be issued under the aegis of the Sarawak Government. Charles Vyner Brooke 'the White Rajah' also recognized that he lacked the resources to rebuild Sarawak post war and ceded Sarawak to Great Britain as a Crown Colony. Subsequently, a series of 1, 5 and 10 Cent notes were being prepared for Sarawak during the final days of the Pacific War. These currency notes could be quickly and inexpensively printed and shipped to Sarawak pending approval.*

*However, it is likely that they were never printed for circulation, and none were issued due to the handover of Sarawak to the British Government and the termination of the project. It is important to note with this series that all the banknotes are inscribed "For the Government of Sarawak", rather than "Treasurer of Sarawak" which title previously appeared on all currency notes up to 1941.*

*Due to printers annotations we are able to deduce that it only took slightly more than 3 months to approve and produce designs of this emergency series.*

*As a final point of interest we would like to draw attention to the facts that upon close inspection all 3 photographs have a slightly different appearance than final printer's designs, notably that the photographs were designed for the Treasurer of Sarawak as opposed to the Government of Sarawak, the title that appeared on the finished notes.*

*Additionally, these notes were missing in the 3 most important collections formed to the present day. The collection of Dr. Chan Chin Cheung, which was published in 1991. The Steven Tan collection sold by Spink in auction in July 2008. This set is also missing from the extensive Frank Goon reference collection.*

*This auction present a unique opportunity for collectors of South East Asian currency and indeed other world banknote collectors to acquire this wonderful set together with some fascinating archival photographs of prototype designs that in all likelihood were sent to Sarawak for the final approval of the Rajah.*

*Rare and historically important (3 proofs, 3 photographs)*





**Sarawak**  
KNB25AP Pick Unlisted ND (1945) 1 Cent  
Printer: BWC

"Printer's Design"

**65** E P Q  
Gem Uncirculated



**Sarawak**  
KNB25BP Pick Unlisted ND (1945) 5 Cents  
Printer: BWC

"Printer's Design"

**63**  
Choice Uncirculated



**Sarawak**  
KNB25CP Pick Unlisted ND (1945) 10 Cents  
Printer: BWC

"Printer's Design"

**55**  
About Uncirculated







PMG® Sarawak "Front Archival Photograph"  
1 Cent - ND (1945) - Government of Sarawak  
PAPER MONEY GUARANTY Pick Unlisted - Printer: BWC

66 E P Q  
Gem Uncirculated

2 June 45



PMG® Sarawak "Front Archival Photograph"  
5 Cents - ND (1945) - Government of Sarawak  
PAPER MONEY GUARANTY Pick Unlisted - Printer: BWC

65 E P Q  
Gem Uncirculated

2 June 45



PMG® Sarawak "Front Archival Photograph"  
10 Cents - ND (1945) - Government of Sarawak  
PAPER MONEY GUARANTY

66 E P Q  
Gem Uncirculated



**SAUDI ARABIA**



283

Saudi Arabia Monetary Agency, 5 riyals, AH 1379 (1961), 8/268 blue and multicoloured, fortress at centre, arms top left and right, signature, reverse blue and pale lilac, arms at centre, value top left and right (Pick 7a, TBB B106), in PMG holder 67 EPQ Superb Gem Uncirculated, only 2 notes in a higher grade

US\$1,000-1,500

**A FINE RUN OF 100 RIYALS**



284

Saudi Arabian Monetary Agency, 100 riyals, ND (1961), serial number 6/030899, red and green, the Council of Ministries Building, reverse red, minarets of the Holy Mosque, arms at centre (Pick 10a, TBB B109a), in PMG holder 55 About Uncirculated, scarce

US\$2,000-3,000



285

Saudi Arabian Monetary Agency, 100 riyals, ND (1961), serial number 39/053402, red and green, the Council of Ministries Building, reverse red, minarets of the Holy Mosque, arms at centre (Pick 10b, TBB B109b), in PMG holder 64 EPQ Choice Uncirculated, scarce

US\$2,400-3,500





286

**Saudi Arabian Monetary Agency, 100 riyals, ND (1961), serial number 38/023028, orange, Council of Ministers' building at left, Nasiriyah gate at centre, reverse arms at centre flanked by Minarets of the Medina Holy Mosque at left and right, (Pick 10b, TBB B109b), in PMG holder 64 Choice Uncirculated, scarce high grade example, consecutive with subsequent lot**

US\$2,400-3,500



287

**Saudi Arabian Monetary Agency, 100 riyals, ND (1961), serial number 38/023029, orange, Council of Ministers' building at left, Nasiriyah gate at centre, reverse arms at centre flanked by Minarets of the Medina Holy Mosque at left and right, (Pick 10b, TBB B109b), in PMG holder 63 Choice Uncirculated, scarce high grade example, consecutive with previous lot**

US\$2,100-3,000



288

**Saudi Arabian Monetary Agency, 100 Riyals, ND (1966), serial number 44/244403, red on multicolour, Council of Ministers' building at right, national emblem at centre, reverse oil derricks at centre left, (Pick 15b, TBB 114b), in PMG holder 65 EPQ Gem Uncirculated, 3rd highest grade on PMG Census**

US\$1,000-1,500



289  
 Saudi Arabia Monetary Agency, 10 riyals, ND (1977), serial number 83/389782, (Pick 18, TBB B117a), *in PMG holder 66 EPQ Gem Uncirculated*  
 US\$520-580



291  
 Saudi Arabia Monetary Agency, specimen 5 riyals, AH 1379 (1983), red zero serial number 100/000000, violet and multicoloured, boats at left, King Fahd at right, value at each corner, signatures of al-Saiyyari and al-Khail, reverse violet and multicoloured, refinery right centre, arms at low right (Pick 22as, TBB B121cs), *red De la Rue oval seal in field, in PMG holder, previously mounted, 64 Choice Uncirculated, and scarce*  
 US\$1,300-1,800



290  
 Saudi Arabian Monetary Agency, specimen 100 riyals, 1379 (1976), serial number 82/000000, blue, mauve and multicolour, King Sa'ud at right, Holy Mosque in Mecca at centre, signatures of al-Qurashi and Al-Khail, reverse blue, the al-Massa wall at the Holy Mosque in Mecca at centre, arms at left (Pick 20as, TBB B119as), *red De la Rue oval seal, in PMG holder, previously mounted, 64 Choice Uncirculated, and scarce*  
 US\$1,300-1,800

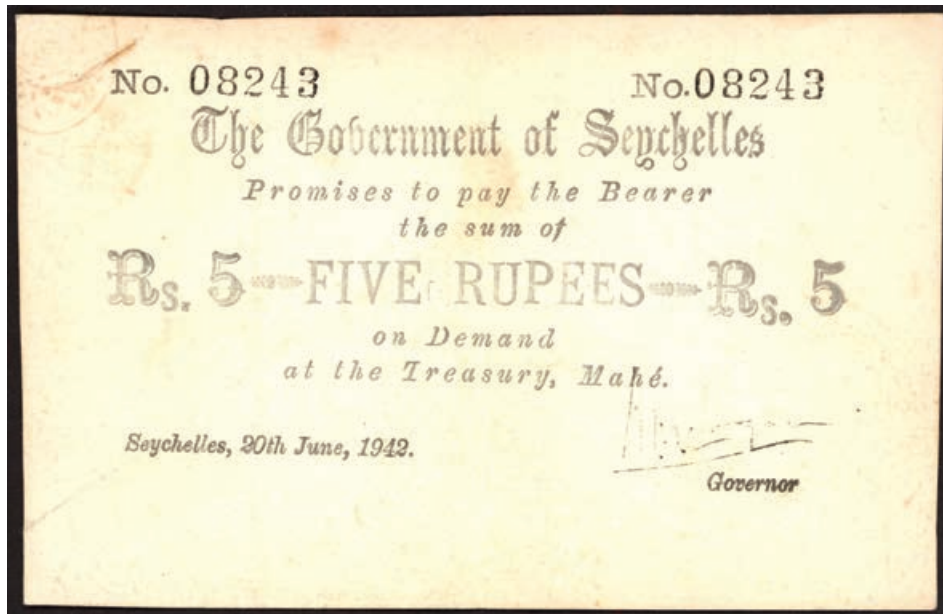


292  
 Saudi Arabian Monetary Agency, 500 rials, ND (2003), serial number 299/792064, purple and green on multicolour underprint, portrait King Abdul Aziz (Pick 30, TBB B129), *in PMG holder number 67 EPQ Superb Gem Uncirculated, second highest grade on PMG Census*  
 US\$320-450



**SEYCHELLES**

**A RARE EMERGENCY ISSUE 5 RUPEES**



293

**Government of Seychelles**, emergency issue 5 rupees, Mahe, 20 June 1942, serial number 08243, black text on cream parchment like paper, embossed seal at centre, and upper left, value at centre, black manuscript signature of Morgan low right (Pick 5A, Schwan-Boling 4901), *same paper is used on Fiji 1/- 1942, good very fine, signature in black previously unrecorded, extremely rare*

US\$6,500-8,500



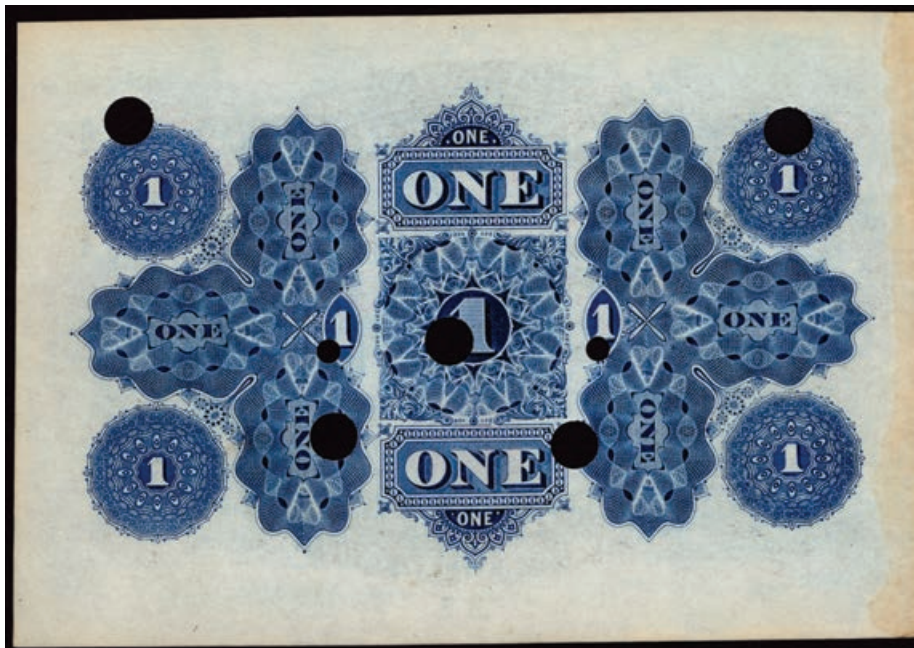
294

**Government of Seychelles**, 20 rupees, 1 January 1974, serial number A/1 340504, (Pick 16c, TBB B123c), *in PMG holder 64 EPQ Choice Uncirculated,*

US\$520-650

**SOUTH AFRICA**

**A VERY RARE WATERLOW O.F.S. COLOUR TRIAL £1**



295

Bank of Africa, Orange Free State issue, colour trial £1, Winburg, O.F.S, ND (1900-1920), no serial numbers, black on pale green underprint, map of Africa with lion, ostrich and ships at left, sheep and shepherd at right, reverse blue, several cancellation holes of various sizes, red SPECIMEN NO VALUE overprints and red WATERLOW & SONS roundel (Pick S482ct, Hern No 15), mounting traces at left, about uncirculated, Hern does not list Winburg, thus exceptionally rare

US\$6,000-9,000



296

De Nationale Bank der Zuid-Afrikaansche Republiek, South Africa, specimen 20 pond, ND (1890s), prefix D, black and white with value in a lilac guilloche at centre, portrait of Oom Paul Kruger, the founder of the Boer state and the 3rd President of South African Republic at left, arms top centre (Pick 51s), *low right corner excised for cancellation, perforated SPECIMEN C.SKIPPER&EAST, in PMG holder, toned, 62 Uncirculated, rare*

US\$1,000-1,500



**SPAIN**



297

El Banco de Espana, an essay/trial obverse and reverse 1000 pesetas, Burgos, 18 July 1937, blue, orange and lilac, value at centre, low left and top right. Portrait at right of a bearded man wearing a ruff, possibly Alvaro de Bazan and more likely to be the Genoese Admiral Andrea Doria who fought for the Spanish and the Holy League against the Ottoman navy at the battle of Lepanto, reverse brown and green, battle scene at centre, value at each corner (Pick unrecorded), *printed in Milan, uncirculated, attractive and very rare (2 notes)*

US\$2,000-2,500



298  
**El Banco de Espana, Spain**, specimen 500 pesetas, 7 January 1935, maroon serial number A 0000000, blue, brown, pale yellow, green and lilac, Cortes at left, his palace in Mexico low right, reverse red and violet, painting of Cortes at centre (Pick 89cts), *black oval De la Rue seal in field, in PMG holder, previously mounted, 53 About Uncirculated, and rare*

US\$420-580

**SWITZERLAND**



299  
**National Bank of Switzerland**, specimen 50 francs, 1971, prefix 33A, red-brown and green, young girl laureate right, also specimen 100 francs, 1970, prefix 67A, blue and brown, young boy at right, both zero serial numbers (Pick 48ks, 49ls, TBB B333ns, 334ls), *red De la Rue seal in field, about uncirculated and scarce (2)*

US\$500-800



300  
**National Bank of Switzerland**, specimen 500 Francs, ND, serial number 5G 00000, no signatures, red-brown and olive-green on multicoloured underprint, woman looking in mirror at right, value at centre left, reverse allegorical scene, “The Fountain of Youth”, (Pick 51s, TBB B335s), *overprinted SPECIMEN in red with two red De La Rue specimen oval seals in field, about uncirculated and scarce*

US\$300-500



301  
**National Bank of Switzerland**, specimen 1000 francs, ND (1954-74), serial number 6S00000 011, violet and turquoise, French, German, and Italian text, head of woman wearing pearl necklace and floral spray in hair, and Swiss cross at right, reverse, allegorical scene ‘the Danse Macabre’ (Pick 52s, TBB B336s), *diagonal red SPECIMEN and DLR oval seals in field, in PMG holder 61 NET Uncirculated*

US\$600-900





302

**National Bank of Switzerland**, 500 franken, 1992, serial number 92M0473179, purple and multicoloured, von Haller at right (Pick 58c, TBB B341c), *in PMG holder 67 EPQ Superb Gem Uncirculated, second highest grade on PMG Census, only 2 notes in a higher grade*

US\$2,000-3,000

**A VERY RARE TANGANYIKA AND ZANZIBAR ESSAY**



303

**Bank of Tanganyika and Zanzibar**, a partially hand executed reverse essay on board for a proposed issue for a 20 shillings, ND (ca. 1960s), blue and pale red, plants, value at each corner (Pick unrecorded), *in PMG holder 66 EPQ Gem Uncirculated, unique and most unusual*

US\$1,300-2,100

**TRINIDAD AND TOBAGO**

304

Central Bank of Trinidad and Tobago, \$10, 1964 (ND), serial no A 000000, specimen colour trial no 61 in olive-green, Pierce signature, Annigoni portrait of Queen Elizabeth II at centre, reverse bank building and factory and \$20, 1964 (ND), serial no A 000000, specimen colour trial no 79 in red, Pierce signature, Annigoni portrait of Queen Elizabeth II at centre, reverse bank building and cocoa pods (Pick 28act and Pick 29act), *about uncirculated to uncirculated and the scarcer Pierce signatures (2)*



US\$650-950

**UNITED ARAB EMIRATES**



305

United Arab Emirates Currency Board, 50 Dirhams, ND (1973), serial number 2D310354, red, palm tree, caravan with man leading four camels; samaís dhow with sail; oil derrick; outline of UAE coast; string of pearls at left, watermark: Arabian horse head, reverse, sparrow-hawk at lower left, Sheikhís palace at Ajman at right and centre, solid security thread, (Pick 4a, TBB B104a), *in PMG holder 65 EPQ Gem Uncirculated, 3rd highest grade on PMG Census*

US\$1,900-2,800



306

United Arab Emirates Currency Board, 1000 dirhams, ND (1976), serial number 4R968467, blue and multicoloured, dhow and camels at left, value at each corner, reverse green and blue, fortresses (Pick 6a, TBB B106a), *in PMG holder 40 Extremely Fine, scarce and high grade for type*

US\$3,800-5,800





307  
**United Arab Emirates Currency Board, 50 dirhams, ND (1982), serial number 10/TH 998630, (Pick 9a, TBB B203a), in PMG holder 68 EPQ Superb Gem Uncirculated, only 1 note in a higher grade**  
 US\$450-650



309  
**United Arab Emirates Central Bank, 500 dirhams, AH1420 (2000), serial number 112589940, blue and purple on multicolour underprint, Saker Falcon at right, silver arms at centre, value at left and each corner (Pick 24b, TBB B219b), in PMG holder 64 Choice Uncirculated**  
 US\$650-950



308  
**United Arab Emirates Currency Board, 500 dirhams, ND (1983), serial number 14/B 333750, (Pick 11a, TBB B205a), in PMG holder 65 EPQ Gem Uncirculated, 3rd highest grade on PMG Census**  
 US\$1,000-1,500



310  
**United Arab Emirates Central Bank, 500 dirhams, AH1420 (2000), serial number 202893924, blue and purple on multicolour underprint, Saker Falcon at right, silver arms at centre, value at left and each corner (Pick 24c, TBB B219), in PMG holder 65 EPQ Gem Uncirculated, 3rd highest grade on PMG Census**  
 US\$650-950



311  
**Seamen's Overseas Service Payment Certificate, 1 dollar, ND (ca. 1940s), series 3, serial number 030052, purple and blue, seahorses at left and right, reverse sailing ship, navigation compass rose at left and right, watermarked paper (Schwan-Boling 971), in PMG 25 Very Fine, first sentence of Schwan/Boling says (The Seamen's Overseas Service and its notes are mysteries). At the time of cataloguing no other issued example known, with only a handful of specimen notes known, that were printed by American Bank Note Company. Schwan/Boling mentions a possibility that these notes were used by business people entering Japan and Germany. At the bottom of the note it is stated "FOR USE ONLY IN SEAMEN'S OVERSEAS SERVICE BRANCHES AND OTHER AUTHORIZED ESTABLISHMENTS" However, there is no information about the Seamen's service readily available, rare and interesting.**

US\$1,400-2,200

VIETNAM



312

National Bank of Vietnam, South Vietnam, Obverse Printer's Model for a 5000 dong, ND (1975), serial number A1 000000, independence paalace in Saigon (Pick 35pm1, TBB B137 for similar), dated '12.2.73' in PMG holder 64 Choice Uncirculated, unique and attractive

US\$1,800-2,800

A SPLENDID SNARLING LEOPARD



313

National Bank of Vietnam, South Vietnam, Reverse Printer's Model for a 5000 dong, ND (1975), serial number A1 000000, text in Vietnamese, snarling Leopard at left (Pick 35pm2, TBB B137 for type), dated '12.2.73', in PMG holder 64 Choice Uncirculated, unique and attractive

US\$2,000-3,000



**A MAGNIFICENT AND ICONIC SET OF  
ZANZIBAR CURRENCY NOTES**



## *A Brief History of the Islands*

*Zanzibar! Just the mention of the name conjures up intoxicating images of a tropical paradise, washed by the warm pellucid waters of the Indian Ocean. A small archipelago of islands off the east coast of Tanzania, it has played a part in world history disproportionate to its size.*

*For centuries Arabs from Oman and Yemen ploughed the Indian Ocean in their dhows, sails billowing in the monsoon winds, as they swept down the East African coast in search of ivory, spices, cloves, sugar, indigo and slaves. Later, in the 16th century, the Portuguese were the first Europeans to discover it and quickly established a trading station and a Christian mission run by Augustinian friars.*

*Nearly 200 years later the islands fell under the control of the Sultanate of Oman. As the main slave market of the East African coast, Zanzibar became an increasingly important part of the Omani empire, a fact reflected by the decision of the greatest 19th century sultan of Oman, Said II bin Sultan to make it, from 1837, his main place of residence. He built impressive palaces and gardens, improved the island's economy and accepted financial loss in cooperating with the British to end Zanzibar's slave trade.*

*The British later established a consulate in the islands and finally abolished the slave trade in 1873. Significantly the same year that David Livingstone, the great anti-slavery explorer, died in the African interior. His embalmed body was carried by his assistants all the way back to Zanzibar. This explains why a vignette of three manacled miserable-looking slaves, overlooked by an Arab astride a camel, his dhow anchored offshore, appears on the reverse of the Scottish Clydesdale Bank's £10 note of 1981.*

*From 1890-1950, the archipelago was a British protectorate. Internal self-government finally came in June 1963 and independence with the membership of the British Commonwealth, the following December. In 1964 Zanzibar merged with Tanganyika to become the United Republic of Zanzibar.*




*Is there magic in a name or a place?*

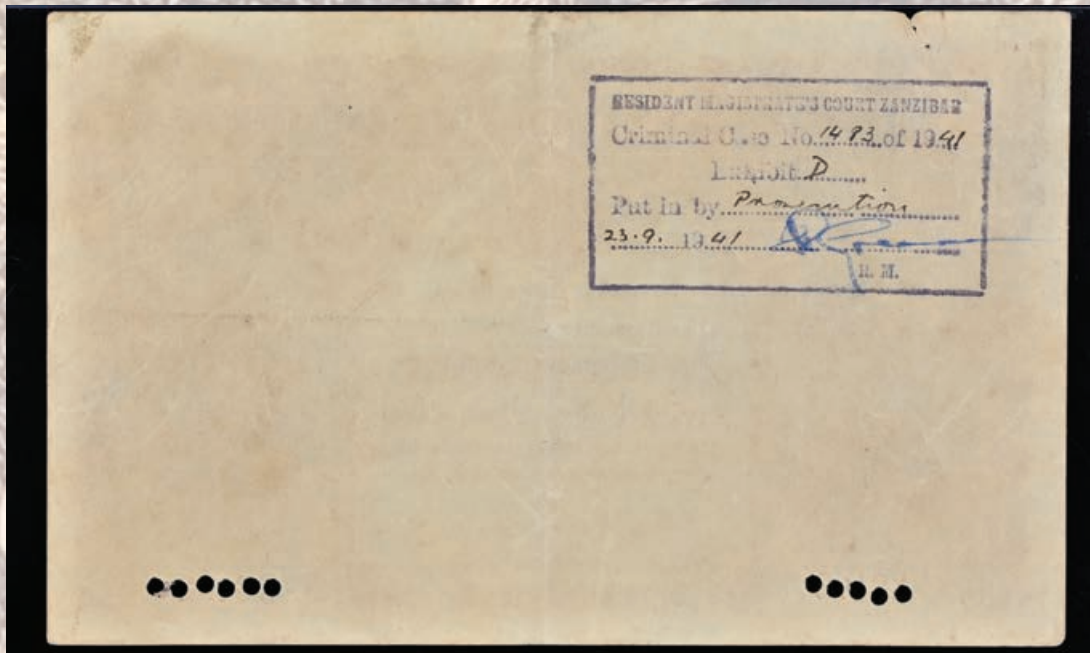
*Zanzibar conjures up a multitude of images sitting as it does at the crossroads of Empire, Africa and the Middle East. The heady scent of spices and a tropical sea combine to create the magic of Zanzibar. The currency of the spice islands is no exception. Ask any collector to name the most desirable notes in World currency and Zanzibar ranks high on the list. All Zanzibar notes are rare, even the 1 rupee has become elusive, the 5 and 10 rupees appear from time to time and are eagerly sought after. It is at this point when we start moving into unicorn territory. People talk about them but has anyone seen one? Colour trials and specimens of the 20 rupee do turn up infrequently, there are no issued examples on the PMG census, but its here that the magic really starts. The 50 rupee in our opinion one of the worlds great currency rarities, no examples listed on the PMG census apart from this note and only one other example believed extant in private hands. The 100 is another great rarity, three examples only are known to the cataloguer including this note and as for the 500 only one other example believed extant and held in private hands today. The notes are fully issued examples with signatures and serial numbers. The serial numbers are perforated and have a small SPECIMEN handstamp presumably to demonetise them or possibly for use as specimens, although the notes have obviously been in circulation. The notes presented here offer a unique opportunity to add some of the Worlds rarest and iconic notes to the collecting fraternity. They are truly magical!*

*Barnaby Faull, Arnas Savickas, Elaine Fung*




**PMG**® Zanzibar / British Administration  
 Pick# 7 1920 500 Rupees - Printer: W&S  
 PAPER MONEY GUARANTY S/N A8102 - Government of Zanzibar

**35**  
 Choice Very Fine



314

The Zanzibar Government, 500 rupees, 1 September 1920, red serial number A8012, perforated, blue, pale tan-orange, dhow at left, clove picking at right, ornate background detail, value in orange-brown underprint at low centre, two printed signatures of John Sinclair and Jasper Corbett Davis below (Pick 7, TBB B107b), in PMG holder 35 Choice Very Fine, Court Exhibit Note, Previously Mounted, Tear, small SPECIMEN handstamp by serial numbers

US\$100,000





315

The Zanzibar Government, 100 rupees, 1 August 1916, red serial number A78151, perforated, blue, pale tan-orange, dhow at left, clove picking at right, ornate background detail, value in orange-brown underprint at low centre, two printed signatures of John Sinclair and Jasper Corbett Davis below (Pick 6, TBB B106b), in PMG holder 45 Choice Extremely Fine, Corner Missing, Previously Mounted, small SPECIMEN handstamp by serial numbers

US\$70,000





316

The Zanzibar Government, 50 rupees, 1 August 1916, red serial number A21323, perforated, blue, pale tan-orange, dhow at left, clove picking at right, ornate background detail, value in orange-brown underprint at low centre, two printed signatures of John Sinclair and Jasper Corbett Davis below (Pick 5, TBB B105a), in PMG holder 15 Choice Fine, Previously Mounted, Corner Tear, Ink, small SPECIMEN handstamp by serial numbers

US\$70,000





317

The Zanzibar Government, 20 rupees, 1 August 1916, red serial number 167321, perforated, blue, pale tan-orange, dhow at left, clove picking at right, ornate background detail, value in orange-brown underprint at low centre, two printed signatures of John Sinclair and Jasper Corbett Davis below (Pick 4, TBB B104b), in PMG holder 30 Very Fine, Stains, Annotations, small SPECIMEN handstamp by serial numbers

US\$50,000





318

The Zanzibar Government, 10 rupees, 1 February 1928, red serial number 134775, perforated, blue, pale tan-orange, dhow at left, clove picking at right, ornate background detail, value in orange-brown underprint at low centre, two printed signatures of Richard Hayes Crofton and Norman Blakiston Cox below (Pick 3c, TBB B103c), in PMG holder 20 Very Fine, Holes, Annotations, small SPECIMEN handstamp by serial numbers

US\$20,000





319

The Zanzibar Government, 5 rupees, 1 August 1916, red serial number 96182, perforated, blue, pale tan-orange, dhow at left, clove picking at right, ornate background detail, value in orange-brown underprint at low centre, two printed signatures of John Houston Sinclair and James Corbett Davis below (Pick 2b, TBB B102b), in PMG holder 15 Choice Fine, Annotations, small SPECIMEN handstamp by serial numbers

US\$15,000





320

The Zanzibar Government, 1 rupee, 1 September 1920, red serial number perforated, blue, pale tan-orange, dhow at left, clove picking at right, ornate background detail, value in orange-brown underprint at low centre, two printed signatures of John Sinclair and Jasper Corbett Davis below (Pick 1s, TBB B101a), , in PMG holder 15 Choice Fine, Edge Piece Missing, small SPECIMEN handstamp by serial numbers

US\$3,000

**END OF SALE**





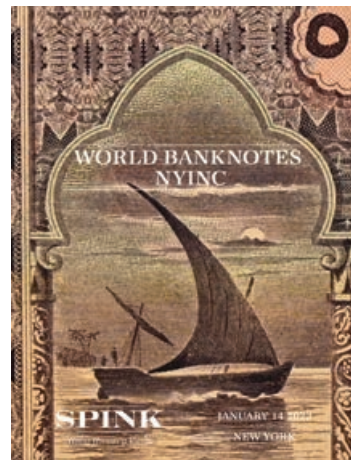


# SPINK

LONDON  
1666

Sale Location Barclay Hotel in NYC

Spink USA  
145 W. 57th St.  
18th Floor  
10019 NY  
Email: usa@spink.com  
Tel: +1 646 941 8672



NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

POSTCODE \_\_\_\_\_

### WRITTEN BIDS FORM

This form should be sent or faxed to the Spink auction office in advance of the sale. References for new clients should be supplied in good time to be taken up before the sale. Bids received later than one hour before the start of the sale may not be processed.

YOU CAN ALSO BID IN REAL TIME ON SPINK LIVE. PLEASE DOWNLOAD SPINK LIVE APP FROM THE APP STORE OR VISIT WWW.SPINK.COM, REGISTER AND LOG INTO THE SALE.

SALE TITLE	DATE	CODE NAME	SALE NO.
<b>World Banknotes at NYINC</b>	<b>Friday, January 14, 2022 at 09.00 a.m. Eastern Time (2.00 p.m. UK Time)</b>	<b>CLOVE</b>	<b>373</b>

I request Spink, without legal obligations of any kind on its part, to bid on the following Lots up to the price given below. I understand that if my bid is successful the Purchase Price will be the sum of the final bid and Buyer's Premium as a percentage of the final bid, any VAT chargeable, also postage charge and a fee for paying by card. The Rate of Buyer's Premium is 20% of the final hammer price of each lot. I understand Spink will pursue me for payment for any successful bid. In addition, I understand and consent that Spink may share my personal details relating to the default with other auction houses and live bidding platforms to protect themselves from such defaults.

All bids shall be treated as offers made on the Terms and Conditions for Buyers. I also understand that Spink provides the service of executing bids on behalf of clients for the convenience of clients and that Spink will not be held responsible for failing to execute bids. If identical commission bids are received for the same Lot, the commission bid received first by Spink will take precedence. Please note that you will not be notified if there are higher written bids received.

### PLEASE PRINT CLEARLY IN BLOCK LETTERS AND ENSURE THAT BIDS ARE IN US DOLLARS

Lot Number (in numerical order)	Price Bid \$ (excluding Buyer's Premium)

Lot Number (in numerical order)	Price Bid \$ (excluding Buyer's Premium)

Lot Number (in numerical order)	Price Bid \$ (excluding Buyer's Premium)

Please hold my purchased lots for collection

TEL. HOME \_\_\_\_\_ TEL. OFFICE \_\_\_\_\_

FAX \_\_\_\_\_ E-MAIL \_\_\_\_\_

SIGNATURE \_\_\_\_\_ VAT NUMBER \_\_\_\_\_

I agree to receive notifications about Spink auctions, news and events via email and direct mail

I agree to receive marketing notifications related only to the following categories (please select as appropriate)

- Autographs / Banknotes / Bonds & Shares / Books / Coins / Comics / Handbags / Jewellery / Maps / Medals / Stamps / Watches / Whiskies & Spirits / Wine / Corporate News & Events**

We will use the personal information you provide to us as set out in our privacy notice available at [www.spink.com/privacy-policy](http://www.spink.com/privacy-policy)







# ANN CARRINGTON

## LAKOTA

Medium: beer cans

Dimensions:

150 x 150 cm (49.1 x 49.1 in)

£16,500

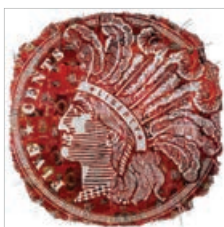
### FROM THE EVERYDAY TO THE EXTRAORDINARY

Spink presents a unique collaboration with British artist Ann Carrington. The use of discarded and multiples of objects is a fundamental element of artist's practice. Materials are merged with form to tell a story through objects which are familiar to us all.

Contact us for more information to purchase the artworks available for sale or to commission a piece of your own.

Your Specialist: Tim Robson

Tel.: +44(0)20 7563 4007 | Email: [trobson@spink.com](mailto:trobson@spink.com)



All artworks are available exclusively in the new online Spink Shop

Visit [www.shop.spink.com](http://www.shop.spink.com)

## SPINK | SHOP



## TERMS AND CONDITIONS FOR BUYERS

The following terms and conditions set forth the scope of your contract with Spink USA Inc (“Spink”), by which Spink contracts with you either as agent on behalf of the Seller or as principal if Spink is the Seller. You should read these conditions carefully.

### 1 DEFINITIONS

1.1 The following definitions apply to these terms and conditions:

**Auction Agent, Auctioneer, Spink, us or we** means Spink USA Inc;

**Bidder and you** means a person making, attempting to make or considering making a bid for a Lot including a **Buyer**;

**Buyer** means the person who makes the highest bid for a Lot which is accepted by the Auctioneer and, if the person is acting as an agent, will be a reference to the agent’s principal only if Auction Agent has accepted the agency in writing;

**Buyer’s Premium** means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below;

**Certificate of Authenticity** means a certificate issued by an Expert Committee confirming the authenticity of a Lot;

**Commission Bid** means an instruction from a Bidder to us to bid on their behalf at the Auction;

**Expert Committee** means a committee of experts to whom a Lot may be sent for an expert opinion or Certificate of Authenticity in accordance with clause 3.4.3;

**Forgery** means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalogue and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalogue. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage and/or restoration work of any kind (including re-enamelling);

**Hammer Price** means the amount of the highest bid accepted by the Auctioneer in relation to a Lot;

**Lot** means any item deposited with us for sale at auction and, in particular, the item or items described against any Lot number in any catalogue;

**Purchase Price** means the Hammer Price plus Buyer’s premium and New York State and City tax, where applicable;

**Reserve** means the amount below which we agree with the Seller that the Lot cannot be sold;

**Seller** means the owner of the Lot being sold by us;

**Spink Group** means Spink and Son Limited, its subsidiaries and associated companies.

1.2 By making a bid, Bidder acknowledges acceptance of these terms and conditions and agrees to be bound by them.

### 2 SPINK’S ROLE AS AGENT

2.1 This is a public auction and mail-bid sale held by Spink, which is a licensed and bonded auctioneer.

2.2 All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or, from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller, rather than as principal, we may have a financial interest in the Lot.

2.3 The contract for the sale of the Lot will be between you and the Seller.

### 3 BEFORE THE SALE

#### 3.1 Examination of Goods

3.1.1 You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.10 of these Terms and Conditions.

3.1.2 All Bidders who have inspected the Lots prior to the auction will not be granted any return privileges, except for reasons of genuineness. It is presumed that all Floor Bidders have inspected the Lots prior to bidding. Therefore, Lots purchased by Floor Bidders are sold “AS IS” and may not be returned. Floor Bidders include those Bidders acting as agents for others.

3.1.3 Spink reserves the right to refuse to honour or reject any bid which, in its opinion, is not submitted in good faith, or, as the case dictates, is not supported by satisfactory references, as Spink, in its sole discretion, shall determine. Spink further reserves the right to ban any Bidder from participation in its sales for any reason deemed appropriate.

#### 3.2 Catalogue Descriptions

3.2.1 Statements by us in the catalogue or condition report, or made orally or in writing elsewhere, regarding the authorship, origin, date, age, size, medium, attribution, genuineness, provenance, condition or estimated selling price of any Lot are merely statements of opinion, and are not to be relied on as statements of definitive fact. Catalogue and web illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item. No Lot shall be rejected on the grounds of inaccurate reproduction. No Lot illustrated in the catalogue and online shall be rejected on the grounds of cancellation, centering, margins, perforation or other characteristics apparent from the illustration. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.

3.2.2 Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration, nor does a reference to particular defects imply the absence of any others.

3.2.3 Other than as set out in clause 5.10, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

#### 3.3 Your Responsibility

3.3.1 You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.

#### 3.4 Extensions – Stamps Only

3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on any Lot (other than a mixed Lot or Lot containing undescribed stamps) you must notify us in writing not less than forty-eight hours before the time fixed for the commencement of the first session of the sale. If accepted by us, such request

shall have the same effect as notice of an intention to question the genuineness or description of the Lot for the purposes of clause 5.10 (Refund in the case of Forgery) of these Terms and Conditions and the provisions of clause 5.10 (Refund in the case of Forgery) shall apply accordingly.

3.4.2 Notice of a request for an expert opinion or Certificate of Authenticity must give the reason why such opinion is required and specify the identity of your proposed expert which will be subject to agreement by us. We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation) where the proposed expert is not known to us.

3.4.3 If we accept a request for an expert opinion or Certificate of Authenticity we will submit the Lot to the Expert Committee. You acknowledge and accept that the length of time taken by an Expert Committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.

3.4.4 We will not accept a request for an extension on account of condition. Any Lot described in the catalogue as having faults or defects may not be returned even if an expert opinion or Certificate of Authenticity cites other faults or defects not included in the catalogue description, other than in the case of a Forgery.

3.4.5 Should Spink accept a request for an extension under the foregoing provisions of this paragraph, the fact may be stated by the Auctioneer from the rostrum prior to the sale of the Lot.

3.4.6 It should be noted that any stamp accompanied by a Certificate of Authenticity is sold on the basis of that certificate only and not on the basis of any other description or warranty as to authenticity. No request for an extension will be accepted on such a stamp and the return of such a stamp will not be accepted.

3.4.7 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than seven (7) days after you receive such correspondence.

### 4 AT THE SALE

#### 4.1 Refusal of Admission

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction.

#### 4.2 Registration Before Bidding

All bidders must be registered either by completing a registration form or creating an account online. Please be aware that we usually require buyers to present identification before making a bid at auction, undergo a credit check or provide a trade reference. If you have not bid successfully with Spink in the past, or you are registering with us for the first time, we reserve the right to require a deposit of up to 50% of the amount you intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink. Some Lots may be designated, prior to the auction, as “Premium Lots”, which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

#### 4.3 Bidding as Principal

When making a bid (whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

#### 4.4 Commission Bids

4.4.1 If you give us instructions to bid on your behalf, by using the form provided in our catalogues, or via our website, we shall use reasonable endeavours to do so, provided these instructions are received not later than twenty-four hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission Bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for making (or failing to make) a Commission Bid. You should therefore always attend personally if you wish to be certain of bidding. If we receive two Commission Bids for equal value for the same Lot, the Bid received first by us shall take precedence.

4.4.2 For all Commission Bids, you must supply your name and address, contact telephone number and email. You must also provide the Lot number and description of the Lot, the amount of your Bid and any other information requested in the Commission Bid Form or by us. It is your responsibility to provide the correct information and to ensure that we have received your Commission Bid.

4.4.3 If you submit a Commission Bid verbally (whether by telephone or otherwise), we shall not be responsible for any misunderstandings (by either us or our agent or you) in relation to your bid. All bids made in this way must be confirmed in writing by you before the Auction.

4.4.4 Bids will be executed for mail bidders at one advance over the next highest bid in competition with floor and/or internet bidders, until the maximum bid is executed for the mail bidder, or until the lot is sold. No buy or unlimited bids will be accepted.

#### 4.5 On-line Bidding

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids on www.spink.com and Spink Live is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity.

#### 4.6 Telephone Bids

If you make arrangements with us not less than twenty-four hours before the sale, we shall use reasonable endeavours to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.

#### 4.7 Video Images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

#### 4.8 Bidding Increments

Bidding generally opens below the low estimate and advances in the following order although the Auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

Up to \$100	by \$5
\$100 to \$300	by \$10
\$300 to \$750	by \$25
\$750 to \$1,500	by \$50
\$1,500 to \$3,000	by \$100
\$3,000 to \$7,500	by \$250
\$7,500 to \$15,000	by \$500
\$15,000 to \$30,000	by \$1,000
\$30,000 to \$75,000	by \$2,500
\$75,000 to \$150,000	by \$5,000
\$150,000 to \$300,000	by \$10,000
\$300,000 and up	Auctioneer's discretion

#### 4.9 Bidding by Spink

4.9.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue.

4.9.2 The Spink Group reserves the right to bid on and purchase Lots as principal.

4.9.3 Spink reserves the right to bid on any Lot in the sale. Additionally, Spink may or may not have financial interest in any of the Lot(s) in the sale.

4.10.3 Lots with this symbol (Ⓢ) indicate that a party has provided Spink with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, will be compensated based on his bid in the event he or she is not the successful bidder or may receive a fixed fee in the event he or she is

the successful bidder. If the irrevocable bidder is the successful bidder, the fixed fee for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot. If the irrevocable bid is not secured until after the printing of the auction catalogue, a pre-sale announcement will be made indicating that there is an irrevocable bid on the lot. If you are interested in placing an irrevocable bid in an auction, please contact us at chairmanoffice@spink.com. Typically, only some of the lots with an estimate, which must exceed £100,000 or equivalent in other currencies are open to irrevocable bids.

#### 4.10 The Auctioneer's Discretion

4.10.1 The Auctioneer has the right, to be exercised in good faith, to refuse any bid, to advance the bidding in such manner as he may decide, to withdraw or divide any Lot, and to combine any two or more Lots. Bidding shall be regulated by the Auctioneer.

4.10.2 The Auctioneer may reopen the bidding on a Lot under the following circumstances: (a) the Auctioneer has failed to execute correctly a mail bid; (b) a party purchasing the Lot on the floor has done so in error; (c) where a protest is made after the hammer has fallen but before bidding has commenced on the next Lot; (d) where the Auctioneer has determined that he/she has overlooked a party still bidding on the Lot but before the calling of the next Lot or (e) to effectuate a fair and reasonable resolution of any error or dispute. In the event of a dispute, the Auctioneer's decision shall be final.

4.10.3 In the event of any dispute between Bidders, the Auctioneer may, at its sole discretion, immediately put the Lot up for sale again. The Auctioneer's decision shall be final and binding upon all Bidders.

4.10.4 The Auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as a result of any significant event which, in the sole discretion of the Auctioneer, makes it advisable to postpone the event. No prospective Bidder or prospective Buyer shall have recourse as a result of any postponement.

#### 4.11 Successful Bid

4.11.1 The highest Bidder for each Lot shall be the Buyer. Subject to the provisions of Clause 4.10, the striking of the Auctioneer's hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.

#### 4.12 Spink's Own Material

Auctioneer reserves the right to include in any auction its own material as well as material from affiliated or related companies, principals, officers or employees. Auctioneer may have direct or indirect interest in any of the Lots in the Auction and may collect commissions.

#### 4.13 After Sale Arrangements

If you enter into any private sale agreements for any Lot with the Seller within sixty days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these terms and conditions, and the Seller a commission in accordance with the terms of the Seller's agreement.

#### 4.14 Return of Lot

4.14.1 All the Lots are sold as genuine. For the purpose of this sale, "genuine" is defined as not faked or forged and Spink will not knowingly sell any item that has been "repaired", "restored", "processed", "cleaned", "pressed" or "conserved" in any way without disclosure of such facts to the potential Buyer.

4.14.2 No Lots may be returned without a written request by the successful Bidder and the written approval of Spink. In the unlikely event of returning a Lot, Spink must receive notification of the Buyer's intent within three (3) days of the Buyer's receipt of the Lot. The following Lots may not be returned for any reason whatsoever: (a) Lots containing ten or more items; (b) Lots described as having faults or defects because of the faults described or any others, including lots described as "repaired", "corroded", "holed", "whizzed", or similar damage, except for non-authenticity; (c) illustrated Lots because of centering, margins, etc. or other factors shown in the illustrations; (d) Lots described "AS IS", including third party graded coins or banknotes (i.e. PCGS, NGC, ANACS, ICG, PMG, WBG, Legacy Currency Grading); (e) Lots valued primarily for the bullion content; (f) Lots examined by postal viewers; and (g) any philatelic extension Lot unless the conditions set forth in Item 3.4 above is complied with fully. Except for Lots placed on extension, as per the conditions of Item 3.4 above, no Lots may be returned for any reason whatsoever after thirty days from sale date. Late payment for purchase may, at Spink's option, be considered just cause to revoke all return privileges. If any disputes arise regarding payment, authenticity, or description between the Bidder and Spink, Spink, at its sole discretion, may submit the disputed matter to binding arbitration before the American Arbitration Association in New York, NY, to which the Bidder, by placing a bid and hereby accepting these terms and conditions of sale, agrees to be bound.



## 5 AFTER THE AUCTION

### 5.1 Buyer's Premium and Other Charges

In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 20% of the final Hammer price of each lot, postage charge and a fee for paying by card.

### 5.2 Sales Tax

All Lots are subject to applicable state and local taxes, unless appropriate resale certificates are on file with Spink.

### 5.3 Payment

5.3.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due (comprising the amounts set forth in Clause 5.1 above and any applicable New York State sales tax, unless the Lot is exempt) within seven days after the date of the sale. This applies even if you wish to export the Lot and an export licence is (or may be) required.

5.3.2 You will not acquire title to the Lot until all amounts due have been paid in full. This includes instances where special arrangements were made for release of the Lot prior to full settlement.

5.3.3 Spink reserves the right to await clearance of any check used for payment before delivery of any item and a \$25.00 charge will be applied for any check that fails to clear.

5.3.4 All sales are strictly for cash, check and bank/wire transfer in United States dollars; however, Spink will only accept cash payments under \$10,000.00. Spink offers clients the option of paying by credit card (Visa, MasterCard, and American Express only) in United States Dollars for a convenience charge of three-percent (3%) for Visa and MasterCard and four-percent (4%) for American Express, up to a total of \$30,000.00. Credit card payments will only be accepted if (a) the purchase is made by the card holder, (b) any purchased items to be shipped are shipped to the cardholder's verified billing address, (c) floor Bidders present their credit cards and (d) all returns are governed by the terms and conditions of the sale. Payment is due and payable immediately upon receipt of the auction invoice or, if payment is to be made at the auction site, simultaneously with receipt of the purchased items.

5.3.5 Payments should be made by the registered Buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

### 5.4 Notification

We are not able to notify successful Bidders by telephone. While Invoices are sent out by mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

### 5.5 Collection of Purchases

5.5.1 Unless specifically agreed to the contrary, we shall retain Lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their Lot(s) when they wish to take possession of the same, which must be within seven days of the date of the sale, unless prior arrangements have been made with Spink. Without prior agreement, Lots will not be released until cleared funds are received with regard to payments made by check.

5.5.2 Unless we notify you to the contrary, items retained by us will be covered under our insurance policy, which is available for inspection at our offices, from the date of sale for a period of seven days or until the time of collection, whichever is sooner. The risk of loss for the lot purchased by you shall be entirely yours after the earliest of seven days from the date of sale or from the time of collection.

5.5.3 Our policy will not cover and we are unable to accept responsibility for damage caused by woodworm, changes in atmospheric conditions or acts of terrorism.

### 5.6 Packing and handling

5.6.1 We shall use all reasonable endeavours to take care when handling and packing a purchased Lot but remind you that after seven days from the date of sale or from the time of collection, whichever is sooner, the risk of loss with respect to the lot purchased by you is entirely yours. Our postage charges are set out in Clause 11 of these Terms and Conditions.

5.6.2 It is the responsibility of the Buyer to be aware of any import duties that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties. The onus is also on the Buyer to be aware of any import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) if rejected for importation or if Buyer fails to pay appropriate import duties. Spink will not accept responsibility for Lot(s) seized or destroyed by any customs agencies.

5.6.3 Delivery of any Lot(s) to an address other than the invoiced address will be at Spink's sole discretion.

### 5.7 Recommended Packers and Shippers

5.7.1 Shipping, handling and administration charges will be added to invoices for Lots delivered by mail. All Lots will be shipped via U.S. Express Mail to Post Office boxes, via Federal Express to street addresses, and via FedEx ground for bulky large lots (in the U.S. only). Buyer will be responsible for the total purchase price in the event of loss. Spink is not responsible for the loss of any merchandise shipped outside the United States. Insurance of any items to be shipped outside the United States is solely the responsibility of the Buyer. It is also the responsibility of the Buyer to provide adequate insurance coverage for the items once they are in his/her possession. Unless the risk of loss has already shifted by virtue of the provisions of Clause 5.5.2, risk of loss shall be borne by the Buyer following shipment of the items and Spink assumes no liability for merchandise lost, stolen or damaged while in the possession of any shipper to whom merchandise has been delivered, nor for any FedEx shipment which is subject to a "signature release" on file with FedEx, or otherwise.

5.7.2 If required, our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.

### 5.8 Remedies for Non-Payment

5.8.1 If you fail to make payment within fifteen days of the payment date set out by your invoice, we shall be entitled to exercise one or more of the following rights or remedies:

5.8.1.1 to charge interest at the rate of 1.5% per month compound interest, calculated on a daily basis, from the date the full amount is due;

5.8.1.2 to set off against any amounts which Spink or the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;

5.8.1.3 we may retain all or some of the Lot(s) purchased by you, or other property in the possession of Spink or the Spink Group, until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, Spink and the Spink Group shall have the right to arrange the sale of such Lot(s) or other property. We may apply the proceeds of such sale in satisfaction of the debt outstanding and due us or the Spink Group, and may remit any remaining balance to you;

5.8.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;

5.8.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.

5.8.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:

5.8.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;

5.8.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 10% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment; or

5.8.2.3 when reselling the Lot, to place a notice in our catalogue stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot,

5.8.2.4 In the event Spink refers an invoice(s) to an attorney for collection, the Buyer agrees to pay Spink attorney's fees, court costs, witness fees and other costs incurred by Spink;

5.8.2.5 take any other reasonable and appropriate action as we deem fit.

### 5.9 Failure to Collect

Where purchases are not collected within seven days after the sale, whether or not payment has been made, you will be required to pay a storage charge of \$2 per item per day plus any additional handling cost that may apply. You will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.

### 5.10 Refund in the case of Forgery

5.10.1 A sale will be cancelled, and the amount paid refunded to you if a Lot (other than a miscellaneous item not described in the catalogue) sold by us proves to have been a Forgery. We shall not however be obliged to refund any amounts if either (a) the catalogue description or saleroom notice at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or (b) it can be demonstrated that the Lot is a Forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot. Furthermore, you should note that this refund can be obtained only if the following conditions are met:

5.10.1.1 you must notify us in writing, within seven days of the receipt of the Lot(s), that in your view the Lot concerned is a Forgery;

5.10.1.2 you must then return the item to us within fourteen days from receipt of the Lot(s), in the same condition as at the auction date; and  
5.10.1.3 as soon as possible following return of the Lot, you must produce evidence satisfactory to us that the Lot is a Forgery and that you are able to transfer good title to us, free from any third party claims.  
5.10.1.4 you must provide us all evidence obtained by you that a Lot is a Forgery no later than seven (7) days after you receive such evidence  
5.10.2 In no circumstances shall we be required to pay you any more than the amount paid by you for the Lot concerned and you shall have no claim for interest.  
5.10.3 The benefit of this guarantee is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.  
5.10.4 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

#### **5.11 USE OF DEFAULT INFORMATION**

If you fail to make payment for a Lot in accordance with these Terms and Conditions

5.11.1 we reserve the right to refuse you the right to make bids for any future auction irrespective of whether previous defaults have been settled; and  
5.11.2 you acknowledge that we may (as necessary for our legitimate interests those of other auctioneers and live bidding platforms in referencing customers and avoiding customer defaults) disclose details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default. Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.

#### **6 LIABILITY**

Nothing in these terms and conditions limits or excludes our liability for:

6.1 death or personal injury resulting from negligence; or  
6.2 any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

#### **7 USE OF YOUR PERSONAL INFORMATION**

7.1 We will use the personal information you provide to us as set out in our privacy notice (available at <https://spink.com/privacy-policy>) and in particular to:

7.1.1 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide;

7.1.2 process your payment relating to a successful purchase of a Lot;

7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make enquiries regarding the Lot;

7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.

7.2 In accordance with clause 4.2, we may pass your information to credit reference agencies in order to obtain credit checks from them, and they may keep a record of any search that they do.

7.3 In accordance with clause 5.11, where you default on making payment for a Lot in accordance with these terms and conditions we may disclose details of such default to other auctioneers and live bidding platforms.

7.4 We are also working closely with third parties (including, for example, other auctioneers and live bidding platforms) and may receive information about you from them.

7.5 Where you provide us with personal information about other individuals, you must ensure that your provision of that information is compliant with applicable data protection law.

#### **8 COPYRIGHT**

8.1 We shall have the right (on a non-exclusive basis) to photograph, video record or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.

8.2 All the materials, including, but not limited to, text, data, graphics, logos, images, illustrations, video clips, and software is owned, controlled by, or licenced to Spink USA Inc. and is protected by copyright, trademark, and other intellectual property rights.

#### **9 NOTICES**

All notices given under these Terms and Conditions may be served personally, sent by post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following dispatch.

#### **10 ADDITIONAL PROVISIONS**

##### **10.1 Limitation of Liability**

In the event that your bid and/or purchase is in furtherance of a business conducted by you or others, subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any:

10.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information; or

10.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.

##### **10.2 Severability**

If any part of these Terms and Conditions is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

##### **10.3 Force majeure**

We shall have no liability to you if we are prevented from or delayed in performing our obligations under these terms and conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the workforce of any other party), failure of a utility service or transport network, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

##### **10.4 Waiver**

10.4.1 A waiver of any right under these terms and conditions is only effective if it is in writing and shall apply only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.

10.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

##### **10.5 Law and Jurisdiction**

THESE TERMS OF SALE SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK, WITHOUT GIVING REGARD TO THE PRINCIPLES OF CONFLICTS OF LAW. THE SIGNER OF A SPINK BID SHEET OR PARTICIPANT IN THE AUCTION AGREES THAT EXCLUSIVE VENUE FOR ANY DISPUTE WITH RESPECT TO THESE TERMS OR IN CONNECTION WITH SPINK SHALL RESIDE IN A STATE OR FEDERAL COURT LOCATED IN NEW YORK, NEW YORK. IN THE EVENT THAT SPINK HAS NOT PREVIOUSLY SUBMITTED A DISPUTE TO BINDING ARBITRATION PURSUANT TO CLAUSE 4.14.2, SPINK MAY DO SO WITHIN THE TIME IN WHICH IT IS REQUIRED TO FILE A RESPONSIVE PLEADING IN ANY LITIGATION COMMENCED BY BIDDER, AND SAID LITIGATION SHALL BE DISCONTINUED.

#### **11 POSTAGE CHARGES**

Shipments within the USA - \$30.00

Shipments outside the USA - \$50.00

Packages of more than 5lb or volumetric measurement of more than 5lb may incur extra charge. Please contact [usa@spink.com](mailto:usa@spink.com) for calculation of any further relevant cost in addition to the above charges.



# SPINK

WHERE HISTORY IS VALUED

## SALE CALENDAR 2021/2022

### STAMPS

20 November	The Philatelic Collector's Series	Hong Kong	CSS68
8 December	The 'Lionheart' Collection of Great Britain and British Empire - Part XV	London	21015
14 January	The Opium War Collection	Hong Kong	21042
14 January	The 'Shambhala' Collection of Tibet	Hong Kong	20019
15 January	Fine Stamps and Covers of China and Hong Kong	Hong Kong	CSS74
11-25 January	The Philatelic Collector's Series e-Auction	London	22012
26 January	The Lionheart Collection of New Zealand - Part I	London	22010
26 January	The Philatelic Collector's Series Sale	New York	177
27 January	Stamps and Covers of Great Britain	London	22013

### COINS

25 Nov-16 Dec	Spink Numismatic e-Circular 13: Ancient, Indian and Islamic Coins	London	21155
16 Dec-5 Jan	Spink Numismatic e-Circular 14: 50th Anniversary of Decimalisation	London	21171
7-21 January	Spink Numismatic e-Circular 15: The Perkins Collection of Halfcrowns	London	21157
12-28 January	Spink Numismatic e-Circular 16: Indian and Islamic Coins	London	22120
16 January	The Numismatic Collector's Series Sale at NYInc	New York	374
17-28 January	The Numismatic Collector's Series e-Auction	New York	375
23 January	The Jean-Marie Vanmeerbeeck and Simon English Collections of English Hammered Coins	London	22004
23 January	The Planta Genista Auction - A New Gold Penny of Henry III	London	22104

### BANKNOTES

18 Nov-9 Dec	The Numismatic Collector's Series e-Auction	New York	372
20 Dec-13 Jan	World Banknotes e-Auction	London	22173
14 January	World Banknotes at NYInc	New York	373
13-26 April	World Banknotes - e-Auction	London	22170
27 April	World Banknotes	London	22008

### MEDALS

10-24 January	Orders, Decorations and Medals e-Auction	London	22101
---------------	--	--------	-------

### BONDS & SHARES

18-31 January	Bonds and Share Certificates of the World e-Auction	London	21145
---------------	---	--------	-------

### HISTORICAL DOCUMENTS

11 November	Historical Documents: Postal History and Autographs	London	21066
-------------	---	--------	-------

### LIFESTYLE COLLECTABLES

16 Nov-9 Dec	Going The Whole Hogshead - Whisky e-Auction	Hong Kong	SC001
18-28 February	Jewellery, Silver & Objects of Vertu e-Auction	New York	376

The above sale dates are subject to change

Spink offers the following services:

- VALUATIONS FOR INSURANCE AND PROBATE FOR INDIVIDUAL ITEMS OR WHOLE COLLECTIONS -
- SALES ON A COMMISSION BASIS EITHER OF INDIVIDUAL PIECES OR WHOLE COLLECTIONS -



Lot 132



Lot 254



Lot 271





BY APPOINTMENT TO  
HER MAJESTY THE QUEEN  
SPINK & SPIN LTD, LONDON



BY APPOINTMENT TO  
HIS MAJESTY THE KING OF SWITZERLAND  
SPINK & SPIN LTD, LONDON

# SPINK

WHERE HISTORY IS VALUED

FOUNDED  
1666

STAMPS COINS BANKNOTES MEDALS BONDS & SHARES AUTOGRAPHS BOOKS  
WINE & SPIRITS HANDBAGS COLLECTIONS ADVISORY SERVICES SPECIAL COMMISSIONS

69 Southampton Row, Bloomsbury, London WC1B 4ET  
www.spink.com