

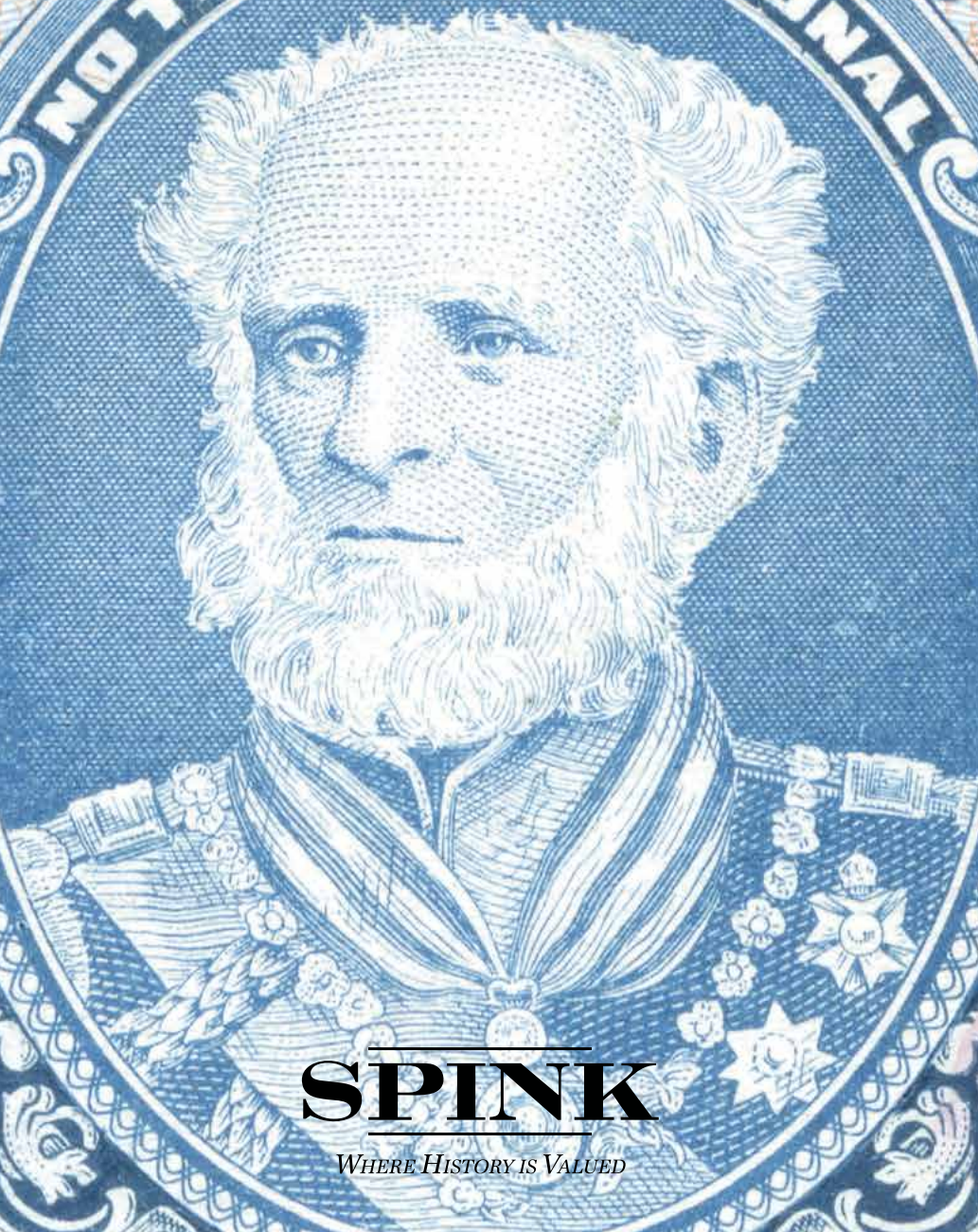
WORLD BANKNOTES

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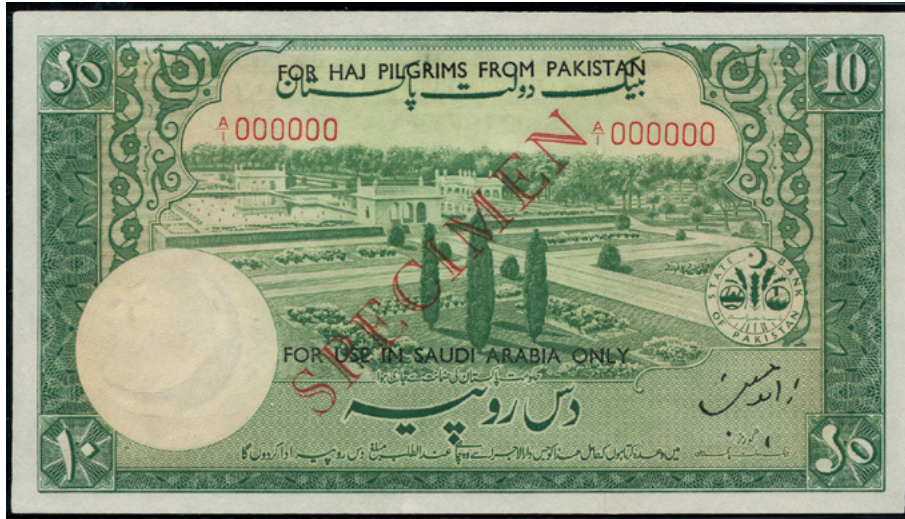
SPINK

WHERE HISTORY IS VALUED

MARQUÊS DE TAMANDARÉ

JANUARY 17, 2020

NEW YORK



Lot 171



Lot 190

WORLD BANKNOTES

at Grand Hyatt, NY INC.

17 January 2020 Grand Hyatt,

109 East 42nd Street, NY 10017

Sale Details | Empire State Ballroom 1
Friday 17 January 2020 at 9:00 a.m. Lot 1-248

When sending commission bids or making enquiries,
this sale should be referred to as **Zimmerman - 354**

Viewing of Lots | Morosco Room, Grand Hyatt, New York City
Wednesday 15 January 2020 at 9:00 a.m. - 6:00 p.m.
Thursday 16 January 2020 at 9:00 a.m. - 6:00 p.m.

| This entire sale, including the front and back of many notes, is also available to view electronically, please contact Elaine Fung for more details

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FOREWORD

After a busy and successful year in London, achieving some amazing record prices, we are starting 2020 with our offering of world banknotes at NY INC. With just over 240 lots in the sale, we have put together a concise catalogue of essays, specimens and issued banknotes.

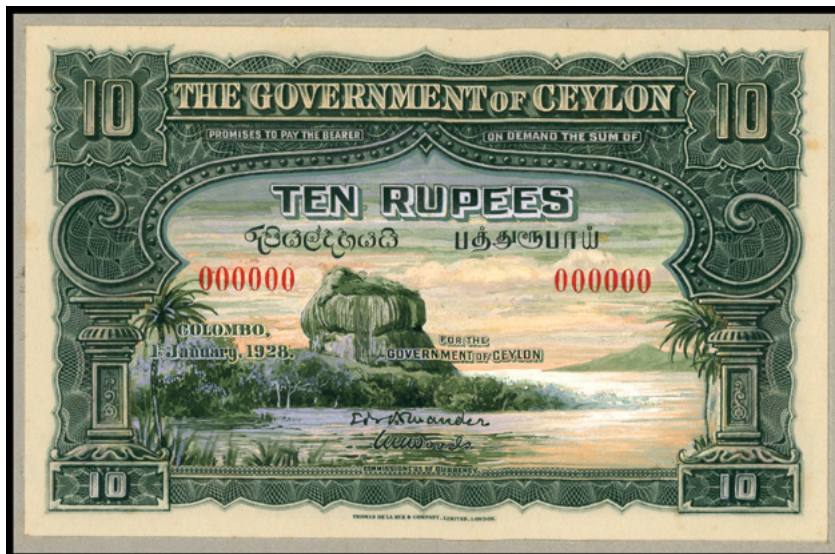
We are continuing the momentum from the autumn World Banknotes auction with another rare group of Indian material. This time we have three very rare 50 rupees from Cawnpore, Karachi and Lahore which have never been offered in auction before, let alone all three together!

We have a range of eye-catching and unique hand painted essays including two extremely rare Singapore 5 dollars and 50 dollars. One of our favourites is the Ceylon 10 rupees from 1928 in striking emerald green!

As always we have a strong selection of Middle East and Asian material including a lovely Qatar Monetary Agency colour trial 500 riyals, the desirable State Bank of Pakistan, Haj issue specimen 10 rupees and the iconic Sarawak 25 dollars from 1929 to name just a few.

We hope there really will be something for everyone in the catalogue and look forward to seeing everyone in New York!

Elaine, Barnaby, Harris, Arnas and Henrik



Lot 42

ORDER OF SALE

AFGHANISTAN	1-2	GHANA	85
ALBANIA	3-4	GIBRALTAR	86-87
ARGENTINA	5	GUATEMALA	88-89
AUSTRALIA	6-11	GUYANA	90
BAHAMAS	12	HAITI	91-92
BANGLADESH	13-14	INDIA	93-99
BARBADOS	15	INDONESIA	100-105
BELGIAN CONGO	16	IRAQ	106-114
BELIZE	17	IRELAND	115
BERMUDA	18-19	JORDAN	116-131
BOLIVIA	20	KUWAIT	132-133
BRAZIL	21-26	LEBANON	134-136
BRITISH CARIBBEAN TERRITORIES	27-28	LIBYA	137-142
BRITISH HONDURAS	29-31	MALAYA	143
BURMA	32-33	MALI	144
CAMBODIA	34	MAURITANIA	145
CANADA	35-40	MAURITIUS	146
CENTRAL AFRICAN REPUBLIC	41	MOROCCO	147-150
CEYLON	42	MOZAMBIQUE	151
CHILE	43	NETHERLANDS	152-155
COLUMBIA	44	NETHERLANDS INDIES	156
COSTA RICA	45-47	NETHERLANDS NEW GUINEA	157
CUBA	48-49	NEW ZEALAND	158-159
CURACAO	50-51	NICARAGUA	160-162
DOMINICAN REPUBLIC	52	NIGERIA	163-165
EAST CARIBBEAN	53-57	NORWAY	166-170
EGYPT	58-60	PAKISTAN	171-173
EL SALVADOR	61-62	PALESTINE	174
ETHIOPIA	63-66	PERU	175-177
THE FLAKLAND ISLANDS	67-73	PHILIPPINES	178-179
FIJI	74-76	POLAND	180
FRANCE	77-79	PORTUGAL	181
FRENCH EQUITORIAL AFRICA	80	PORTUGUESE INDIA	182-187
FRENCH INDOCHINA	81-82	QATAR	188-194
GABON	83	RHODESIA	195
GAMBIA	84	RUSSIA	196-199

RWANDA-BURUNDI	200-201	TURKEY	228
SARAWAK	202	UNITED ARAB EMIRATES	229
SINGAPORE	203-207	UNITED STATES OF	230
SOMALIA	208	AMERICA	
SPAIN	209	URUGUAY	231
SURINAME	210-211	VIETNAM	232-235
SWITZERLAND	212-213	VENEZUELA	236-245
SYRIA	214-220	WESTERN SAMOA	246
TANZANIA	221-222	YEMEN	247
TRINIDAD AND TOBAGO	223-225	ASSORTED PROOFS	248
TUNISIA	226-227		



Lot 23



COMPAÑIA ANONIMA

500

500
RESA
SBA

RESA
SBA

FRIDAY, JANUARY 17, 2020

Commencing at 9.00 a.m.

All lots are subject to the Terms and Conditions for Buyers printed at the back of this catalogue.

Please note that ‘Spink Live’ is now running on a new and improved on-line bidding platform, which is accessible through www.spink.com and also as a SpinkLive app available for download from the App Store.

You can continue bidding online free of charge.

The selling price of each lot is printed below the lot description and does not include the Buyer’s Premium.

Bidders should bear in mind that estimates are prepared well in advance of the sale and are not definitive.

They are subject to revision.

We will not accept return of lots that have been authenticated by the third party grading company.

Any disputes will need to be settled between the buyer and the respective company.

AFGHANISTAN



1

Da Afghanistan Bank a set of the specimen from the 1961-1963 issues, including 10 afghanis, SH1340, brown, 20 afghanis, SH1340, blue, 100 afghanis, SH1340, red, 500 afghanis (2), SH1340, SH1342, orange, olive green, 1000 afghanis (2), SH1340, SH1342, gray-blue, all with King Muhammad Zahir at left, (Pick 37s, 38s, 39s, 40s, 40As, 41bs, 42as, 42bs), *perforated, red SPECIMEN overprint, red DLR overprints at two corners, all in PMG holders 65-67 EPQ gem uncirculated to superb gem unc, 100 afghanis 62 NET uncirculated, previously mounted, rare set (7)*

US\$700-900

2

Da Afghanistan Bank, a set of specimen from the 1967 issues, including 50 afghanis, green, 100 afghanis, lilac, 500 afghanis, blue/green, 1000 afghanis, brown and red, all with King Muhammad Zahir at left, (Pick 43s, 44s, 45s, 46s, TBB B326s, B327s, B328s, B329s), *perforated, red SPECIMEN overprint, red DLR overprints at two corners, 100 in PMG holder 55 about uncirculated, others in PMG holders 66 EPQ gem uncirculated to 67 EPQ superb gem unc (4)*

US\$300-400

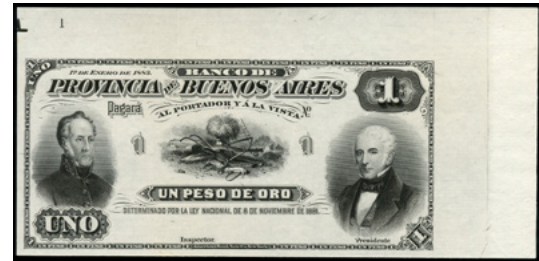
ALBANIA



3
Albania regional issues - Korce, series C, 1/2 franc, 10 October 1917, serial number 07428, brown on green underprint, 1 franc (3), 10 October 1917, serial numbers 11909, 12393 and 13879, black on brown underprint, all with double headed eagle at centre, flanked by values (Pick S145, S146), *some colour variation, last note very fine, others extremely fine, scarce* (4)

US\$450-500

ARGENTINA



x5
Banco de Provincia de Buenos Aires, black & white proof for a 1 Peso, 1 January 1883, no serial number, black on white with portrait of General Rodriguez at left and General Pinto at right, farm tools at centre and reverse plain, also an issued 1 peso, 8 November 1881, serial number 167020, (Pick S535p, S535), *uncirculated but for 15mm vertical tear to top margin, however this does not run into design, attractive and unusual, issued note, good* (2)

US\$220-250

AUSTRALIA



4
Albania regional issues - Korce, series A, 1/2 franc, 1 March 1917, serial number 02169, brown on green underprint, 1 franc, 1 March 1917, serial number 00483, black on red-brown underprint, series B, 1/2 franc, 25 March 1916, brown on green underprint, 1 franc, 25 March 1917, serial number 03920, black on red-brown underprint, all double headed eagle at centre, flanked by values (Pick S141-S144), *first two about extremely fine, last two about very fine, scarce* (4)

US\$450-550



x6
Commonwealth of Australia, 10 shillings, ND (1938-40), serial number F23 929073, £1, ND (1938), serial number P74 484657, orange and green respectively, both with George VI at right, signatures Sheehan and McFarlane, (Pick 25a, 26a), *first note very fine, second note about very fine* (2)

US\$350-400



x7
Commonwealth of Australia, £5, ND (1939), serial number R 90 701491, blue, George VI at left, signature Sheehan and McFarlane, reverse, workers at left, (Pick 27a, Renniks 45), *about very fine, rare early date*

US\$300-350



x9
Commonwealth of Australia, £10, ND (1952), serial number V 23 165029, red, George VI at centre, signature Coombs and Wilson, reverse, farmers at top right, (Pick 28d, Renniks 61), *about very fine, rare last prefix*

US\$450-550



x8
Commonwealth of Australia, £5, ND (1942), serial number R 54 308921, blue, George VI at left, signature Armitage and McFarlane, reverse, workers at left, (Pick 27b, Renniks 46), *original paper, good extremely fine*

US\$325-375



x10
Commonwealth of Australia, £1, ND (1953-60), prefix HE29, Reserve Bank of Australia, 10 shillings, £5, £10, ND (1960-65), all signature Coombs and Wilson, (Pick 30, 33a, 35a, 36, Renniks R17, R33, R50, R63), *all in PMG holders 58, 30, 30, 35 respectively (4)*

US\$200-250

BANGLADESH



x11
Reserve Bank of Australia, 10 shillings, £1, ND (1960-61), prefix AG, HK, signatures Coombs and Wilson, also 1 and 5 dollars, ND (1966-67, prefix ANN, NDV, signature Phillips and Randall, (Pick 33, 34, 37c, 39b), *10 shillings and \$1 about uncirculated, remaining notes very fine (4)*

US\$200-250



13
Government of Bangladesh, specimen 1 taka (2), ND (1973), , purple and gold, hand holding stalks of rice at left, signature Islam, Mahmood respectively, (Pick 5as, 5bs, TBB B202as2, B202bs2), *both in PMG holders 67 EPQ superb gem unc (2)*

US\$400-500

BAHAMAS



x12
Bahamas Monetary Authority, specimen \$50, 1968, serial number A 000000, brown, Queen Elizabeth II at left, reverse, dockside produce market scene with crates and fruits and man with bananas, signature Hammond and Donaldson, (Pick 32s, TBB B207s), *in PMG holder, 65 EPQ Gem Uncirculated*

US\$200-250



14
Bangladesh Bank, a set of specimen from the 1972-75 issues, including 5 taka, 10 taka and 100 taka, signature Hamidullah, (Pick 10s, 11s, 12s, TBB B304as2, B305as2, B306as1), *in PMG holders 58 EPQ choice about unc, 64 EPQ choice uncirculated, 66 EPQ gem uncirculated (3)*

US\$400-600

BARBADOS



15
Central Bank of Barbados, a group of specimen from the 1973-93 issues, including \$1, prefix A6, red, Samuel Jackman Prescod at right, \$5 (2), prefix B1, G4, green, first note with Samuel Jackman Prescod at right, second with Frank Worrell at right, \$10, prefix C1, brown, Charles Duncan O'Neal at right, \$20, prefix D1, purple, Prescod at right, (Pick 29s, 31s, 32s, 33s, 34s, TBB B201s, B203s, B204s, B205s, B206s), *all in PMG holders 65-67 EPQ (5)*

US\$300-400

BELGIAN CONGO
AN APPEALING COMPOSITE ESSAY 50 FRANCS



16

Banque Centrale du Congo Belge et du Ruanda-Urundi, a partially hand executed composite essay on board for 50 francs, 10 September 1950, serial number B 000000, red, pale green and orange, hut, palm trees, railway line right centre, value low right, star at each corner, two printed signatures top centre, Bank initials at left and right (Pick unrecorded), *unique, good extremely fine and a striking essay*

US\$1,000-1,200

BELIZE



x17

Government of Belize, colour trial specimen \$1, ND (1974-76), blue and green, Queen Elizabeth II at right, arms at left, (Pick 33cts, TBB B101cts), *red 'SPECIMEN' overprint, perforated, in PMG holder 68 EPQ superb gem unc, one of the two highest graded note of its type on PMG Population Report*

US\$120-180

BERMUDA



x18

Bermuda Government, £1, Hamilton, 1 May 1957, serial number Z/1 355474, blue on yellow/green underprint, Queen Elizabeth II at right, Somerset Bridge at left, reverse, arms at centre, no security strip, (Pick 20b, TBB B121), *in PMG holder 67 EPQ superb gem unc, exceptional grade!*

US\$375-450



x19
Bermuda Government, £10, Hamilton, 28 July 1964, serial number B/1 100966, purple and green, Queen Elizabeth II at right, map at lower left corner, reverse arms at centre, (Pick 22, TBB B123), in PMG holder 35 choice very fine

US\$750-950

BRAZIL



21
Republica dos Estados Unidos do Brazil, 500 reils, 1893, serial number 81498, black on yellow underprint, women with sheep at left, value at centre, portrait of women at right, reverse brown, denomination in guilloche pattern (Pick 1), pinholes at left otherwise original good very fine

US\$120-150

BOLIVIA



20
Banco Central de Bolivia, colour trial 100 Bolivianos, 1928, brown on green and pink, view of Potosi at left, portrait of Simón Bolívar, reverse, blue, arms at centre, (Pick 133ct), in PMG holder 64 Choice UNC, perforated, red 'SPECIMEN WATERLOW & SONS LTD' in field, rare

US\$300-400



22
Republica dos Estados Unidos do Brazil, colour trial 200 Mil Reis, ND (1936), no serial numbers, pink-brown and multicoloured, Saldanha Marinho at right, reverse brown, a view of a coastline and city at centre (Pick 82ct), perforated, red 'SPECIMEN WATERLOW & SONS LIMITED' in field, in PMG holder choice uncirculated

US\$400-500

A HAND PAINTED DESIGN WITH LOVELY DOM PEDRO II PORTRAIT



23

Republica dos Estados Unidos do Brasil, a uniface hand painted design for a proposed 100 cruzeiros, ND (1940s), serial number 000000, brown, orange, blue and green, Dom Pedro II at left, (Pick unlisted), *Hand-painted by Leonard Douglas Fryer (1891-1965) during his time at Waterlow and Sons. The Cruzeiros denomination replaced the Real in Brazil in 1942, therefore possibly part of a proposal done by Waterlow to win the printing contract. Interesting and unique*

US\$1,000-1,500



24

Republica dos Estados Unidos do Brasil, an obverse and reverse composite essay for a proposed issue of 1 cruzeiro, Estampa 2A, Serie 600A, blue and green, the Marquis de Tamandare at centre, value at left and right, reverse blue, the Naval School at centre (Pick 132 for type), *Pick only lists the Estampa 1A, the 2A unlisted, unique*

US\$1,000-1,200



25
Republica dos Estados Unidos do Brasil, a set of specimen from the Estampa 2A series, ND (1953-60), including 5 cruzeiros, dark olive, Branco at centre, 10 cruzeiros, green, G. Vargas at centre, 20 cruzeiros, brown, D. da Fonseca at centre, 50 cruzeiros, purple, Princesa Isabel at centre, 100 cruzeiros, red, Dom Pedro II at centre, 200 cruzeiros, olive, Dom Pedro I at centre, 500 cruzeiros, dark green, Joao VI at centre, 1000 cruzeiros, orange, Cabral at centre, (Pick 158s, 159s, 160s, 161s, 162s, 163s, 164s, 165s), *perforated, red SPECIMEN overprints, red DLR overprints, some with printer's annotations, 500 with mounting traces at obverse and reverse and small nick at lower right corner* (8)

US\$500-700



26
Republica dos Estados Unidos do Brasil, specimen 5000 cruzeiros, ND (1963-64), serie 400A, 1404A, 1701A, red on multicolour underprints, Tiradentes at right, signature (Pick 182a, 182c, 182A), *first two notes with mounting remnants at reverse, first and third note about uncirculated, second note very fine* (3)

US\$200-300

BRITISH CARIBBEAN TERRITORIES



x27
British Caribbean Territories, \$2, 1 January 1962, serial number T2-443771, blue, map of Caribbean Sea at left, Queen Elizabeth II at right, signature D'Andrade, Reece and Burrowes, (Pick 8c, TBB B108j), *minor tape repair at low margin, pressed, about very fine*

US\$100-150



x28
British Caribbean Territories, \$10, 2 January 1964, serial number J2-636236, brown, map of Caribbean Sea at left corner, Queen Elizabeth II at right, signature D'Andrade, Reece and Burrowes, (Pick 10c, TBB B110i), *pressed, very fine, rare*

US\$750-950

BRITISH HONDURAS



x29
Government of British Honduras, \$10, Belize, 1 June 1951, serial number D/2 037501, blue-gray and orange, arms at left, King George VI at right, signature, Hone, Stone and Melhado, (Pick 27c, TBB B126c), *lightly pressed, very fine, scarce*
 US\$500-600



x31
Government of British Honduras, 20 dollars, Belize, 1 January 1971, serial number E/1 280411, brown and green, Queen Elizabeth II at right, arms at left, (Pick 32c, TBB B131), *in PMG holder 58 choice about unc, a lovely example of the high denomination issue.*
 US\$1,000-1,500



x30
Government of British Honduras, \$2, Belize, 1 January 1973, serial number H/2 029153, purple and orange, arms at left, Queen Elizabeth II at right, signature Cain, Fonseca and Cattouse, (Pick 29c, TBB B128), *uncirculated*
 US\$200-250

BURMA



32
Union Bank of Burma, colour trial 1 kyat and 5 kyats, ND (1958), orange and green respectively, General Aung San at right, 1 kyat reverse, boat, 5 kyats reverse, woman with loom, (Pick 46cts, 47cts, TBB B809ct2, B810ct), *in PMG holder 67 EPQ superb gem unc, 66 EPQ gem uncirculated respectively (2)*
 US\$500-600



33
Union Bank of Burma, colour trial 10 kyats, ND (1958), dark olive green, General Aung San at right, reverse, mahout with elephant, (Pick 48cts, TBB B811ct), *in PMG holder 67 EPQ superb gem unc*
 US\$300-400

CAMBODIA



34
Banque Nationale Cambodge, specimen 100 riels, 500 riels, 5000 riels, ND (1973-75), 100 riels, purple and violet, woman weaving on loom, reverse, Bayon temple, 500 riels, green, woman with jug on head, reverse, rice fields, 5000 riels, red, Krom Ngoy at right, reverse, bank headquarters, (Pick 15as, 16a2s, 17As, TBB B115as, B116as, B118as), *in PMG holder 65 EPQ gem uncirculated, last two notes in PMG holder 66 EPQ gem uncirculated, 5000 riels rare (3)*
 US\$300-400

CANADA

35
The Zimmerman Bank, Elgin, \$1, \$3, \$5, uncut sheet of remainders, 185_ (1854-59), black and white with values in red, \$1 with Roebling Suspension Bridge at Niagara top centre flanked by value, Clifton House Hotel lower left, allegorical female figure lower right, 3\$ same but with Chalon portrait of Queen Victoria lower right, \$5 with passenger steam train lower right and allegorical female figure seated upper left, reverses blank save for red values in retrograde, (Pick unlisted as sheet, individually S20576a for type, S2057a, S2058 for type, Elgin issue fullsheet unlisted in Charlton), *sheet is missing a \$1 note cut from top, Very Fine, rare*
 US\$500-600





x36

A group of Canadian notes, including a Dominion of Canada, \$2, 1923, 'Blue Seal', group 2, also Dominion of Canada, 25 cents (2), 1900, 1923, Bank of Canada, \$1, 1937, prefix U/N, Coyne and Towers signatures, \$1, 1954, prefix L/N, \$1 (2), 1973, \$5, 1979, (Pick 9b, 11c, 34h, 58c, 74b, 85b, 92a), 1923 \$2 about very fine, others very fine or better (8)

US\$250-300

x37

Bank of Canada, \$2, Ottawa, 2 January 1937, serial number L/R 1490305, black on orange, King George VI at centre, signature Coyne and Towers, (Pick 59c, TBB B322c, Charlton BC-22c), in PMG holder 63 Choice Uncirculated

US\$120-180



x38

Bank of Canada, consecutive \$1000 (2), Ottawa, 1954, serial numbers A/K 0631590/591 black on pink, Elizabeth II at right, signature Lawson and Bouey, reverse, natural scenery in Quebec, (Pick 83d, TBB B346a, Charlton BC-44d), in PMG holders 63 EPQ choice uncirculated, 65 EPQ gem uncirculated respectively, rare as a consecutive pair (2)

US\$1,700-2,000



x39

Bank of Canada, \$1000, Ottawa, 1954, serial numbers A/K 0631599, black on pink, Elizabeth II at right, reverse, natural scenery in Quebec, (Pick 83d, TBB B346a), in PMG holder, 64 EPQ Gem Uncirculated

US\$900-1,200



x40

Bank of Canada, \$1000, Ottawa, 1954, serial numbers A/K 0631605, black on pink, Elizabeth II at right, reverse, natural scenery in Quebec, (Pick 83d, TBB B346a), in PMG holder, 65 EPQ Gem Uncirculated

US\$900-1,200

CENTRAL AFRICAN REPUBLIC

41

Banque des États de l'Afrique Centrale, Central African Republic, specimen 1000 francs, 1985, zero serial numbers, blue and violet, wooden animal figures at left, map at centre, André Kolingba at right, reverse, elephant, antelope and giraffe, wooden figure at right, (Pick 15s, TBB B111s), in PMG holder 64 choice uncirculated, pinholes at left, SPECIMEN overprint

US\$180-220



CEYLON

UNIQUE AND APPEALING CEYLON ARCHIVAL ESSAYS



42

Ceylon, Government issue, an archival printers hand executed composite model/essay for the obverse and reverse on board for a proposed issue of 10 rupees, Colombo, 1 January 1928, red zero serial numbers, green and orange, a rock and coastline in field, column at left and right, reverse green, huts and palm trees by shoreline at centre (Pick unrecorded), *lovely and unique. A very striking pair of essays (2)*

US\$6,000-7,000

CHILE



x43
El Banco de Santiago, Chile, specimen 100 pesos, November 1886, design right and counterfoil left, design black on green underprint with allegorical figures and children, red 'SPECIMEN' overprint on design (Pick S417s), *in PMG holder, 63 EPQ Choice Uncirculated, 'Note unaffected by issues in counterfoil', rare*

US\$700-800

COLUMBIA



44
Banco de la Republica, Colombia, group of DLR specimens, 50 (2), 100 (3) & 200 (3) pesos oro, 50 pesos oro lilac with Camillo Torres at right and flowers at reverse, 100 pesos oro blue with Gen. Francisco de Paula Santander at right and Bogota Capital building at reverse, 200 pesos oro green with Simone Bolivar at centre and coffee bean picker at reverse (Pick 410as, cs, 412as, bs, 415s, 417as, 417bs, 419s), *P417 good extremely fine, others about uncirculated to uncirculated (8)*

US\$250-350

COSTA RICA



45
Banco de Costa Rica, 1 peso (2), 1 January 1895, series A, B, black on blue and orange underprint, woman holding basket with cow at right, portrait of woman at centre, workers at right, (Pick S151), *foxing, hole at lower left, pinholes, both about very good, rare nevertheless (2)*

US\$300-400



46
Banco de Costa Rica, 1 peso, 2 pesos, 1 January 1895, series A, (Pick S151, S152), *1 peso with some tears at left, some foxing at left, very good, 2 pesos about good, both rare nevertheless (2)*

US\$300-400



47
Banco Central de Costa Rica, a printer's obverse composite essay on card for a 1000 colones, ND (1974), prefix C, red on multicolour underprint, Guell at left, (Pick 250 for type), *uncirculated, interesting and rare*

US\$250-300

CUBA



48
El Banco Español de la Isla de Cuba, 50 pesos, 16 May 1896, serial number 46238, black on red and green underprint, arms at top right, allegorical maiden with lamb and lion at left, value at top centre and right, three handstamped signatures below, reverse green and red, head of Columbus at centre, red PLATA overprint (Pick 50a), *a pleasing very fine*
 US\$180-220



49
El Banco Español de la Isla de Cuba, 50 pesos, 16 May 1896, serial number 586794, black on red and green underprint, arms at top right, allegorical maiden with lamb and lion at left, value at top centre and right, three handstamped signatures below, reverse green and red, head of Columbus at centre, red PLATA overprint (Pick 50a), *a pleasing very fine*
 US\$180-220

CURACAO



50
De Curacaosche Bank, specimen 500 gulden, 25 November 1954, serial number 012345 067890, red, oil refinery at centre, woman seated at left, value at right, reverse with arms at centre flanked by value, (Pick 44s), *in PMG holders 66 EPQ Gem Uncirculated, an attractive high grade example*
 US\$450-650



51
De Curacaosche Bank, specimen 10 gulden, 1958, serial number 012345 067890, green, woman seated at left, beach in Aruba at centre, (Pick 46s), *red SPECIMEN overprint, in PMG holders 66 EPQ(*) Gem Uncirculated*
 US\$200-250

DOMINICAN REPUBLIC



52
Banco Central de la Republica Dominicana, set of De La Rue colour trial specimens for 1966 issue, 5, 10 & unissued 20 pesos oro, all grey-black obverses with issued-colour obverses and orange seals at right, signatures different and unlisted, 20 also an unissued obverse and reverse design, 5 and 10 with red SPECIMEN stamps, 20 with single De La Rue oval only, also included a complete set of specimens of the same series, 1, 5, 10, 20, 50, 100, 500 and 1000 pesos oro with black SPECIMEN stamps (Pick 100, 101, 102 for type), *issued notes about uncirculated to uncirculated, trial specimens previously mounted but otherwise about uncirculated, interesting specimens and the 20 pesos oro particularly so with unused obverse and reverse designs* (11)

US\$350-450

EAST CARIBBEAN



53
Eastern Caribbean Currency Authority, specimen \$1 (4), \$5 (3), ND (1965-83), \$1, prefixes B18, B43, B48, B60, signatures, 4, 7, 8, 9, red, Queen Elizabeth II at right, \$5, prefixes B1, C6, D5, signatures 4, 8, 10, (Pick 13cs, ds, es, fs, 14ds, gs, hs, TBB B101b4s, b7s, c8s, c9s, B102b4s, c8s, c10s), *first note in PMG holder 63 EPQ choice uncirculated, others in PMG holders from 66 EPQ gem uncirculated to 67 EPQ superb gem unc* (7)

US\$500-700



54
East Caribbean Currency Authority, specimen \$20 (3), ND (1965), prefix A3, A6, A7, purple, map of Caribbean at left, Queen Elizabeth II at right, A3 signatures Kelsick, Gittens, Armour and Smith, A6 signatures Gittens, Mendes, Armour and Smith, A7 signatures Gittens, Osborne, Williams and Jacobs, (Pick 15es, TBB B103b4s, B103b5s, B103b7s), *perforated, in PMG holders 58 EPQ choice about unc, last two notes 67 EPQ superb gem unc* (3)

US\$400-500



55
East Caribbean Currency Authority, specimen \$20 (3), ND (1974), prefix A8, A10, A12, purple, map of Caribbean at left, Queen Elizabeth II at right, A8 signatures Salles-Miquelle, Squires, Gregoire and Jacobs, A10 signatures Walling, Squires, Gregoire and Jacobs, A12 signatures LeBlanc, Cummings, Walling and Jacobs (Pick 15fs, 15gs, TBB B103c8s, B103c9s, B103c10s), *perforated, in PMG holders 67 EPQ superb gem unc, 66 EPQ gem uncirculated, 65 EPQ gem uncirculated* (3)

US\$400-500



56
East Caribbean Currency Authority, specimen \$100 (2), ND (1965, 1968), prefix A1, black, map of Caribbean at left, Queen Elizabeth II at right, signatures Thomas, Kelsick, Salles-Miquelle and Lambert, second note signatures Gittens, Mendes, Armour and Smith, (Pick 16bs, 16ds, TBB B104a2s, B104b5s), *perforated, in PMG holders 53 about uncirculated, previously mounted, second note in PMG holder 63 EPQ choice uncirculated, with printer's annotation* (2)

US\$450-650



57
East Caribbean Currency Authority, specimen \$100 (2), ND (1965, 1974), prefix A1, black, map of Caribbean at left, Queen Elizabeth II at right, signatures Thomas, Kelsick, Armour and Hughes, second note signatures LeBlanc, Cummings, Walling and Jacobs, (Pick 16s, 16fs, TBB B104s, B104c10s), *perforated, both in PMG holders 67 EPQ superb gem unc, first note rare signature combination* (2)

US\$600-800

EGYPT



x58
National Bank of Egypt, £10, 8 January 1915, serial number X/4 048820, brown and multicoloured, street scene at left with the Mosque of Qayetbay, Rowlatt signature, (Pick 14, Hanafy M3), *in PMG holder 20 very fine, split repairs, scarce*

US\$600-700



x59
National Bank of Egypt, £5 (3), 2 November 1933, 14 October 1935, 8 September 1936, serial numbers M/28 096620, M/31 056544 and M/34 046546, violet, green and orange, bank head office at centre, all Cook signature, reverse orange, green, red and blue, well at centre, value at left and right (Pick 19b), *first, tape repair low right corner, fine, second, tears in margin, pinholes, very good, third, graffiti low margin, lightly pressed, good fine* (3)

US\$350-450



60
National Bank of Egypt, a selection comprising National Bank, 5 pounds (2), 1945, green, Nixon signature, National bank 10 pounds, 1945, purple and orange-brown, £1, 1950, blue, Farouk at right, 25 piastres, 1957, green, £1 (2), 1957, 1966, blue and £5 (2), 1958, green and £10 (3), 1958, 1959, 1960, red, all Tutankhamen at right (Pick 19c, 23b, 24a, 28, 30, 31, 32), *generally very fine, several better, the 10 pounds 1945 about uncirculated* (12)

£250-300

EL SALVADOR



61
Banco Salvadoreno, El Salvador, colour trial 1 Colon, ND (1920), brown on green underprint, seated woman with sheaf and wheel at centre, reverse, green, Columbus at centre, (Pick S211ct), *in PMG holder 64 Choice UNC, perforated, red SPECIMEN WATERLOW & SONS LTD overprint, rare*

US\$300-350



62
Banco Central de Reserva de El Salvador, specimen 1, 2, 5, 10 & 25 colones, 1962/3, all dark grey on multicolour underprint, 1 and 25 feature Central Bank and Fifth of November Dam at centre, 2 and 5 feature agricultural scenes while 10 with portrait of Manuel José Acre, Christopher Columbus at centre of all reverses, (Pick 100s-104s, TBB BCR B27-31), *1 and 10 colones uncirculated, others about uncirculated, an appealing complete set* (5)

US\$450-550

ETHIOPIA



x63
State Bank of Ethiopia, \$5, \$10 (2), 1945, prefix AD, AL dark grey with pale pink panels top left and right, Emperor Haile Selassie at left and \$5 signature of Blowers, \$10 signature of Rozell (Pick 13a, 14c, TBB B202a, B203b), *\$5 in PMG holder 58 EPQ CHOIC ABOUT UNC, \$10 extremely fine and fine respectively* (3)

US\$300-350



x64

State Bank of Ethiopia, Uniface Obverse Colour Trial Specimen \$100, ND (1945), no serial numbers, mauve, Emperor Haile Selassie at left, the Imperial Palace at centre (Pick 16ct, TBB B206ct), *in PMG holder, 53 About Uncirculated, scarce*

US\$300-400



66

National Bank of Ethiopia, a complete set of specimens of 1976 issue, 1, 5, 10, 50 & 100 birr, green, orange, pink, blue and multicolour in ascending order of denomination, all with multicolour underprint, cultural, scientific and agricultural scenes at obverses and reverses (Pick 30s-34s, TBB B306as1 - 310bs), *1 and 5 birr with light counting folds at right, possibly from issue, otherwise uncirculated, the rest uncirculated (5)*

US\$150-250

THE FALKLAND ISLANDS



65

National Bank of Ethiopia, complete set of specimens of the 1966 series, 1, 5, 10, 50 and 100 dollars, \$1 green, 5 orange, 10 red and 50 blue, all on multicolour underprint, 100 multicoloured, all with Emperor Hailie Selassie at right and Lion of Judah at reverse (Pick 25s - 29s, TBB B301as2 - B305as2), *some very minor evidence of counting including a light corner fold on \$1, otherwise uncirculated, \$50 and \$100 in PMG holders, 67 and 66 EPQ and a very high grade set thus (5)*

US\$250-350



67

Government of The Falkland Islands, specimen £1 (2), 1967, 1977, prefix E, F, green and blue, Queen Elizabeth II at right, signatures Gleadell and Rowlands respectively, (Pick 8as, 8cs, TBB B213as, B213cs), *both in PMG holders 67 EPQ superb gem unc (2)*

US\$300-400



68
Government of The Falkland Islands, specimen £1, £5, 1974, 1975, prefix E, C, green and blue, green and red respectively, Queen Elizabeth II at right, both signature Rowlands, (Pick 8bs, 9bs, TBB B213bs, B214bs), *in PMG holders 68 EPQ superb gem unc, 66 EPQ gem uncirculated (2)*

US\$400-500



70
Government of The Falkland Islands, specimen 50 pence, £10, 1974, 1982, prefixes D, A, brown and gray, green and orange respectively, both with Queen Elizabeth II at right, both signature Rowlands, (Pick 10bs, 11bs, TBB B215bs, B216bs), *perforated, both in PMG holders 67 EPQ superb gem unc (2)*

US\$300-400



x69
Government of The Falkland Islands, 50 pence, 25 September 1969, serial number D12901, brown and gray, Queen Elizabeth II at right, signature Gleadell, (Pick 10a, TBB B215a), *extremely fine*

US\$60-80



71
Government of The Falkland Islands, specimen £10 (2), 1975, 1982, prefix A, green and orange, Queen Elizabeth II at right, both signature Rowlands, (Pick 11as, 11bs, TBB B216as, B216bs), *first note in PMG holder 50 about uncirculated, printer's annotation, second note in PMG holder 67 EPQ superb gem unc (2)*

US\$300-400



x72

Government of The Falkland Islands, £10, 5 June 1975, serial number A07059, green and orange, Queen Elizabeth II at right, signature Rowlands, (Pick 11a, TBB B216a), *about uncirculated to uncirculated*

US\$400-500



x73

Government of The Falkland Islands, £1, £5, £20, 1983, 1984, prefix A, red, red and brown respectively, Queen Elizabeth II at right, king penguins at left, arms at lower left, reverse, Government House and Christ Church Cathedral in Stanley, (Pick 12, 13, 15, TBB B217, B218, B221), £20 *good extremely fine, £1 and £5 uncirculated (3)*

US\$100-150

FIJI



74

Central Monetary Authority of Fiji, specimen 50 cents, ND (1974), prefix A/5, green on light pink underprint, arms at top centre, Queen Elizabeth II at right, signature Barnes and Earland, (Pick 70s1, TBB B401as), *perforated, red SPECIMEN overprint, red DLR oval overprints, in PMG holder 68 EPQ superb gem unc, only exist in specimen form, scarce*

US\$300-400



75

Central Monetary Authority of Fiji, a set of specimen from the 1974 issue, including \$1, \$2, \$5, \$10, \$20, prefixes B/1, B/2, A/4, A/5, A/3, brown, green, orange, purple and blue respectively, all with Queen Elizabeth II at right, all signature Barnes and Tomkins, (Pick 71s2, 72s8, 73s8, 74s8, 75s6, TBB B402bs, B403cs, B404cs, B405cs, B406cs), *perforated, in PMG holders 66 EPQ gem uncirculated to 67 EPQ superb gem unc (5)*

US\$500-600



x76
Central Monetary Authority of Fiji, a group of specimen from the 1982-83 issue, including \$2, \$5, \$10, \$20, prefixes C/6, B/1, B/4, B/3, green, orange, purple and blue respectively, Queen Elizabeth II at right, all signature Barnes and Siwatibau, (Pick 82s, 83s, 84s, 85s, TBB B413s, B414s, B415s, B416s), perforated, in PMG holders 67 EPQ superb gem unc, 65 EPQ gem uncirculated, 58 EPQ choice about unc, 66 EPQ gem uncirculated (4)

US\$300-400

FRANCE



x77
France, Domains Nationaux, 50 Sols, 23 May 1973, serie 2989, also a Ville de Saint-Omer, 100 francs, 1940 and a French Pacific Territories, 1000 francs, ND (1996), (Pick A70b, 2h), in PMG holder 67 EPQ superb gem unc, 64 choice uncirculated, 66 EPQ gem uncirculated (3)

US\$250-300



x78
Forces Françaises en Méditerranée Orientale, Suez Crisis, 50 francs, ND (1956), serial number B.2 47500, blue and multicolour, Mercury at left, value in red top left and right, reverse, maiden reclining at left, value in blue at top left and right, (Pick M16), black overprints, in PMG holder 55 about uncirculated

US\$350-450



x79
Forces Françaises en Méditerranée Orientale, Suez Crisis, 100 francs, ND (1956), serial number F.1 02107, brown, Mercury at left, value in red top left and right, reverse brown, maiden reclining at left, value in blue at top left and right, (Pick M17), black overprints, in PMG holder 35 choice very fine

US\$250-300

FRENCH EQUATORIAL AFRICA



x80
Caisse Centrale De La France Libre, French Equatorial Africa, 1000 Francs, 2 December 1941, serial number TA513433, dark blue on multicolour, phoenix at centre rising from flames, denomination on both sides, reverse denomination and text at centre, flanked by two contrasting scenes of the same farmland scenery, (Pick 14a), in PMG holder 25 Very Fine (Ink) (Lin Zhan Wei Collection)

US\$700-900

FRENCH INDOCHINA



81
Institut d'Emission des Etats du Cambodge du Laos et du Vietnam, French Indo-China, specimen 10 piastres (3), ND (1953), red on yellow, all with Cusin signature, Cambodia issues with Sann signature, Laos issues with Huong signature, Vietnam issues with Tri signature, (Pick 96as, 102s, 107s), all in PMG holders 65-66 EPQ gem uncirculated (3)

US\$400-500



82
Institut d'Emission des Etats du Cambodge du Laos et du Vietnam, French Indo-China, specimen 1 piastre (3), ND (1954), blue and green, trees at centre, all with Cusin signature, Cambodia issues with Sann signature, Laos issues with Huong signature, Vietnam issues with Tri signature, (Pick 94s, 100s, 105s), all in PMG holders 66 EPQ gem uncirculated (3)

US\$400-500

GABON



83
Banque des États de l'Afrique Centrale, Gabon, Specimen 500 francs, 1st January 1985, serial number W.02 000000, orange and brown, carved wooden ancestral figure with offering bowl on head at left centre, reverse, seated man carving mask at centre left (Pick 8s, TBB B207), in PMG holder, pinholes, 64 Choice Uncirculated

US\$180-220

GAMBIA

AN INTERESTING SELECTION OF UNISSUED ARCHIVAL PHOTOGRAPHS

84

Gambia Currency Board, a selection of printer archival photographs for a proposed issue of notes, ND (ca 1963/1964) and comprising obverse and reverse 10 shillings (2 pairs), 20 shillings, £1 (2 pairs) and £5 (2 pairs), all are similar but not identical to the issued series, also an obverse and reverse £5 photograph with printers date annotation '9.3.70' (Pick 1, 2, 3 for similar, TBB B101, 102, 103 for similar), *all are backed on card, and are in excellent condition (16)*

US\$700-900



GHANA



85

Bank of Ghana, specimen £1000, 1 July 1958, prefix A/1, black and white, Bank of Ghana building at lower right, reverse, denomination and ornate guilloche, (Pick 4s, TBB B104s), *in PMG holder 66 EPQ gem uncirculated*

US\$300-400

GIBRALTAR



86

Government of Gibraltar, specimen £1 (3), 1965, 1971, 1975, £5, 1965, green and brown respectively, Rock of Gibraltar at lower centre, £1 signature Davis, Mackay, Collings respectively, £5, signature Davis, (Pick 18as, bs, cs, 19bs, TBB B116s, B117s), *all in PMG holders 66 EPQ gem uncirculated to 67 EPQ superb gem unc (4)*

US\$400-600



87
Government of Gibraltar, specimen £1 (2), 1975, 1979, £10, 1975, £10, 1979, red, blue and orange respectively, Queen Elizabeth II at right, (Pick 20as, bs, 22as, 23bs, TBB B118as, bs, B120as, B121bs), *all in PMG holders 66-67 EPQ gem uncirculated to superb gem unc, £10 and £20 with printer's annotations (4)*
 US\$350-450



89
Banco de Guatemala, 1/2, 1, 20, 50 & 100 quetzales specimens, 1964 issue, various colours, all with flying quetzal bird and denomination at centre, guilloche borders and various historical and cultural scenes at obverses and reverses, diagonal SPECIMEN print and DLR ovals, all thrice hole-punched (Pick 51, 52, 55-57, TBB BDG B), *a partial set of mostly uncirculated notes, 1/2 quetzal good extremely fine, mounting traces 1/2, 1, 20, minor printers' annotations 1/2, 20, 100 (5)*
 US\$450-550

GUATEMALA



88
Banco de Guatemala, 1/2, 1, 5, 10, 20, 50 & 100 quetzales specimens, 1964 issue, various colours, all with flying quetzal bird and denomination at centre, guilloche borders and various historical and cultural scenes at obverses and reverses, diagonal SPECIMEN print and DLR ovals, all thrice hole-punched except 5 quetzales (Pick 51-57, TBB BDG B), *a pleasing and complete set of good about uncirculated (1/2, 5, 10, 20) to uncirculated (1, 50, 100) notes, minor mounting traces 10 & 20 quetzales, a complete set in this condition scarce (7)*
 US\$700-800

GUYANA



90
Bank of Guyana, two sets of specimen from the 1965 issues, including \$1 (2), prefix A/42, A/84, \$5 (2), prefix A/11, A/23, \$10 (2), prefix A/4, A/13, \$20 (2), prefix A/9, A/28, red, green, brown and purple respectively, Kaieteur Falls at right, first set signatures D'Andrade and Hope, second set signatures Matthews and Hoyte, (Pick 21s-24s, TBB B101s-B104s), *perforated, red SPECIMEN overprints, red DLR overprint stamps, uncirculated (8)*
 US\$200-250

HAITI



91
Banque Nationale de la République D’Haiti, a set of specimen from the ‘Eighth Issue’ Ca. 1967, including 1 gourde, brown on multicolour, Citadel rampart at centre, 5 gourdes, orange, women harvesting coffee at left, 10 gourdes, green on multicolour, coffee plant at centre, 50 gourdes, olive green on multicolour, cotton boll at centre, 100 gourdes, purple, farm workers at left, (Pick 190s, 192s, 193s, 194s, 195s), 5 *gourdes with top left corner fold, good extremely fine, 50 gourdes with printers annotation, remaining notes about uncirculated to uncirculated, rare* (5)

US\$400-500

92
Banque de la République d’Haiti, a set of specimens from the ‘Ninth Issue’, 1979, including 1 gourde (2), prefix DK, DR, olive on multicolour, President Dr. Duvalier at centre, 2 gourdes, prefix DG, blue, President Dr. Duvalier at centre, 5 gourdes, prefix DG, orange, President Dr. Duvalier at centre at left, also 25 gourdes, L.1973, prefix DA, violet, Jean-Claude Duvalier at left, and a 1 gourde, L.1979 (1984), prefix AA, olive, President Dr. Duvalier at centre, (Pick 196s, 197s, 198s, 218s, 239s), *perforated, red SPECIMEN overprints, red DLR oval overprint stamps at two corners, about uncirculated to uncirculated* (6)

US\$200-250



**For additional lot images please visit
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INDIA
A TRIO OF WONDERFULLY RARE 50 RUPEES
KARACHI 50 RUPEE OF 1920



x93

Government of India, 50 rupees, K (Karachi), 28 July 1920, serial number GD/33 05885 uniface, black on pink underprint, value at centre and eight language panels, signature Denning, (Pick A15m, Razack-Jhunjhunwalla 2A.4.3E.3), in PMG holder 20 very fine, paper maker's notch, stained, splits, previously unseen in auctions, extremely rare. The following three notes are from an important Indian collection.

US\$13,500-17,500

A PREVIOUSLY UNSEEN 1922 LAHORE 50 RUPEES



x94

Government of India, 50 rupees, L (Lahore), 3 July 1922, radar serial number EE28 87678, uniface, black on pink underprint, value at centre and eight language panels, signature Denning, (Pick A15o, Razack-Jhunhunwalla 2A.4.3D.3), *fine, stained, splits, previously unseen in auctions, special radar number serial, extremely rare*

US\$9,000-12,000

A SCARCE CAWNPORE 50 RUPEES



x95

Government of India, 50 rupees, A (Cawnpore), 30 April 1919, serial number 82199, uniface, black on pink underprint, value at centre and eight language panels, signature Denning, (Pick A15j, Razack-Jhunjhunwalla 2A.4.3F.2), fine, with some splits at margins, paper maker's notch at right, previously unseen in auctions, extremely rare

US\$9,000-12,000



x96

Government of India, 100 rupees, Cawnpore, ND (1925), serial number S54 881079, purple, lilac and green, crowned bust of George V at right, signature Taylor at lower right, values at upper right and lower left corners, reverse, green and lilac, (Pick 10j, Razack-Jhunhunwalla 3.10.2 E), in PCGS Currency holder 40 extremely fine, the highest grade offered in auction at the time of cataloguing, rare branch issue, lovely example!

US\$5,000-7,000

A RARE SIGNATURE 1000 RUPEE OF 1914



x97

Government of India, 1000 rupees, Bombay, 20 February 1914, serial number ZB/95 23200, black and white with value in green underprint ow centre and a green oval panel top left and right, also in grey panel top left and right, signature of Carson low right (Pick A19Af, Razack-Jhunjhunwalla 2A.7.2D.7), in PMG holder 25 VERY FINE, annotation on reverse, small worm hole low left. A very rare signature

US\$20,000-25,000

A RARE DENNING SIGNATURE 50 RUPEES



x98

Government of India, 50 Rupees, Bombay, ND (1930), serial number V/5 005191, first issue, lilac and pale green, crowned bust of George V at right, Denning signature, values in each corner, reverse, purple, value at centre, purple stamp at right, in PMG holder 20 Very Fine (Ink), a very rare type note with Denning signature, missing from most major collections, and at the time of cataloguing no examples listed on Track and Price for this type. Truly a rare find!

US\$7,500-9,500

A LOVELY GRADE 1000 RUPEE 1937



x99

Reserve Bank of India, 1000 rupees, Bombay, ND (1937), serial number A/3 679760, lilac, violet and green, King George VI at right, value at center and four corners, signature Taylor, reverse, mountains, (Pick 21a, Razack-Jhunhunwalla 4.8.1A), *in PMG holder 40 extremely fine, staple holes at issue, above average condition for type, a lovely example*

US\$6,500-7,500

INDONESIA



100
Bank Indonesia, specimen 500 Rupiah, 1952, serial number XZ 012345 XZ 067890, green and brown, friese at centre flanked by value, reverse red, green and brown, friese at bottom and centre right, (Pick 47s), *red SPECIMEN overprint, in PMG holder 65 EPQ Gem Uncirculated*

US\$500-600



102
Bank Indonesia, specimen 1000 rupiah, 1968, brown and orange, General Raden Sudirman at left, arms at top centre, reverse, Petro-chemical plan at right, signature Prawiro and Martokoesoemo, (Pick 110s, TBB B564s), *in PMG holder 66 EPQ gem uncirculated*

US\$300-400



101
Bank of Indonesia, specimen 1000 Rupiah 1952, serial number XZ 012345 XZ 067890, green and blue, stylized tree, Hindu doddess with headdress at right, value top left and low right, Prawirenegara and Kasoeman signatures, reverse red-brown and green and blue, ornate background detail, value in field, (Pick 48s, LNz B507s), *red SPECIMEN overprint, in PMG holder 66 EPQ Gem Uncirculated, rare*

US\$650-850



103
Bank Indonesia, specimen 5000 rupiah, 1968, blue and purple, General Raden Sudirman at left, arms at top centre, reverse, Cement plant at right, signature Prawiro and Martokoesoemo, (Pick 111s, TBB B565s), *in PMG holder 66 EPQ gem uncirculated*

US\$350-450



104
Bank Indonesia, specimen 10000 rupiah, 1968, red and purple, General Raden Sudirman at left, arms at top centre, reverse, tin mine at right, signature Prawiro and Martokoesoemo, (Pick 112s, TBB B566s), *in PMG holder 64 EPQ choice uncirculated*

US\$400-500

A SCARCE HIGH-GRADE 5000 RUPIAH SPECIMEN



105

Bank Indonesia, specimen 5000 rupiah, ND (1975), brown, arms at top left corner, Prince Diponegoro at right, reverse, boats, signature Prawiro and Martokoesoemo, (Pick 113As, TBB B570as1), *in PMG holder 66 EPQ gem uncirculated, unissued and very rare*

US\$3,000-4,000

IRAQ



x106

National Bank of Iraq, 1 dinar, law of 1947 (1950), serial number P 952966, blue, pale green and pale orange, King Faisal II as a youth at right, signature of Abdul Ilah Hafudh low centre, reverse blue, statue of King Faisal I on horseback at centre (Pick 29a, TBB B203a), *in PMG holder 35 CHOICE VERY FINE*

US\$250-300



x107

National Bank of Iraq, 10 dinars, law of 1947 (1950), serial number B 493769, purple and multicoloured, King Faisal II as a youth at right, signature of Abdul Ilah Hafudh low centre, reverse purple, statue of a winged bull from the palace at Khorsabad (Pick 31a, TBB B205a), *almost very fine, scarce*

US\$325-375



x108
National Bank of Iraq, second issue, 1/4 dinar, law of 1947 (1950), serial number K 908003, green and pale orange and lilac, King Faisal II as a youth at right, signature of Abdul Ilah Hafudh low centre, reverse green, palm trees, bank title and value (Pick 32a, TBB B206a), *almost very fine*

US\$220-280



x110
National Bank of Iraq, third issue, 1/4 dinar, law of 1947 (1950), serial number U 523924, green and pale orange and lilac, King Faisal II as a young man at right, signature of Abdul Ilah Hafudh low centre, reverse green, palm trees, bank title and value (Pick 37a, TBB B211a), *fine*

US\$200-250



x109
National Bank of Iraq, second issue, 1 dinar, law of 1947 (1950), serial number Z 947945, blue, pale green and pale orange, King Faisal II as a youth at right, signature of Abdul Ilah Hafudh low centre, reverse blue, statue of King Faisal I on horseback at centre (Pick 34a, TBB B208a), *in PMG holder 40 EXTREMELY FINE, scarce in this grade*

US\$400-450



x111
National Bank of Iraq, third issue, 1/4 dinar, law of 1947 (1950), serial number G/1 913576, green and pale orange and lilac, King Faisal II as a young man at right, signature of Abdul Ilah Hafudh low centre, reverse green, palm trees, bank title and value (Pick 37b, TBB B211b), *almost very fine*

US\$250-300



x112
National Bank of Iraq, third issue, 1/4 dinar, law of 1947 (1950), serial number H/1 203726, green and pale orange and lilac, King Faisal II as a young man at right, signature of Abdul Ilah Hafudh low centre, reverse green, palm trees, bank title and value (Pick 37b, TBB B211b), *very fine*

US\$250-300



x113
Central Bank of Iraq, second issue, 1/4 dinar, Law of 1947, serial number 1/D 105762, green on multicoloured underprint, portrait of adolescent King Faisal II at right facing to the left, signature of Abdul Ilah Hafudh low centre, reverse palm trees at centre, denomination in decorated circle at left (Pick 46a, TBB B303a), *fine, scarce*

US\$250-300



x114
Central Bank of Iraq, second issue, 5 dinars, law of 1947, serial number 1/A 601178, red and multicoloured, King Faisal II at right facing to left, value at left and right, signature of Abdul Ilah Hafudh low centre, reverse red and white, King Hammurabi receiving the scrolls from the Sun God, Shamash, value at left and at each corner (Pick 49a, TBB B306a), *in PMG holder 35 CHOICE VERY FINE, rare*

US\$400-500

IRELAND



115
Provincial Bank of Ireland Limited, Northern Ireland specimen £1, £5, £10, 1978, 1981, green, purple and brown respectively, signature Hollway (Pick 247bs, 248bs, 249bs, PMI PR102, 104, 106), *all in PMG holders 66 EPQ gem uncirculated to 67 EPQ superb gem unc (3)*

US\$200-300

JORDAN



x116
The Hashemite Kingdom of Jordan, Currency Board, second issue, 500 Fils, Law of 1949 (1952), red serial number B/A 818424, lilac and pale green, landscape with irrigation system, signatures of Anestas Haqnaneyah and Baha Al-Din Toukan, reverse, lilac, cattle (Pick 5Aa, TBB B106a), *in PMG holder 35 EPQ CHOICE VERY FINE, scarce*

US\$180-220



x118
The Hashemite Kingdom of Jordan, Currency Board second issue, 500 Fils, Law of 1949 (1952), red serial number B/C 081941 lilac and pale green, landscape with irrigation system, signatures of Hashim Al Jayoosi and Sulaiman Sukar, reverse, lilac, cattle (Pick 5Ab, TBB B106b), *pen annotation at left, almost very fine*

US\$130-180



x117
The Hashemite Kingdom of Jordan, Currency Board, second issue, 500 Fils, Law of 1949 (1952), red serial number B/C 913724, lilac and pale green, landscape with irrigation system, signatures of Ez-Eldin Al Mufti and Sulaiman Sukar, reverse, lilac, cattle (Pick 5Ac, TBB B106c), *in PMG holder 53 EPQ ABOUT UNCIRCULATED, rare in this grade*

US\$800-1,000



x119
The Hashemite Kingdom of Jordan, Currency Board second issue, 500 Fils, Law of 1949 (1952), red serial number B/D 616475, lilac and pale green, landscape with irrigation system, signatures of Ez-Eldin Al Mufti and Sulaiman Sukar, reverse, lilac, cattle (Pick 5Ac, TBB B106c), *fine*

US\$100-120



x120
The Hashemite Kingdom of Jordan, Currency Board second issue, 10 dinars, Law of 1949 (1952), red serial number B/A 458814, blue, white and very pale orange, King Hussein at right, signatures of Anestas Hananeyah and Baha Al-Din Toukan, reverse, blue and white, the Treasury at Petra (Pick 8a, TBB B109a), *in PMG holder 35 CHOICE VERY FINE, scarce*

US\$400-450



x121
The Hashemite Kingdom of Jordan, Currency Board second issue, 10 dinars, Law of 1949 (1952), red serial number BA 219183, blue, white and very pale orange, King Hussein at right, signatures of Anestas Hananeyah and Baha Al-Din Toukan, reverse, blue and white, the Treasury at Petra (Pick 8a, TBB B109a), *in PMG holder 30 VERY FINE*

US\$350-400



x122
The Hashemite Kingdom of Jordan, Central Bank, first issue, 500 fils, 1 dinar, law of 1959, brown and green respectively, King Hussein at left, both signatures of Al Mufti and Al Salem, (Pick 9a, 10a, TBB B201a, 202a), *very fine (2)*

US\$150-200



x123
The Hashemite Kingdom of Jordan, Central Bank, first issue, 1 dinar, law of 1959, serial number xi 1384723, green and multicoloured, King Hussein at left, signatures of Al Mufti and Al Salem, reverse green, the Dome of the Rock at centre (Pick 10a, TBB B202a), *in PMG holder 58 EPQ ABOUT UNCIRCULATED, a scarce prefix*

US\$140-180



x124

The Hashemite Kingdom of Jordan, Central Bank, first issue, 5 dinars, law of 1959, serial number ii 339725, red and multicoloured, King Hussein at left, signatures of Al Mufti and Al Salem, reverse red, the Treasury at Petra (Pick 11a, TBB B203a), very fine and a small error on the last digit of upper serial number

US\$120-160



x126

The Hashemite Kingdom of Jordan, Central Bank, First issue, 1/2 dinar (2), 1 dinar (2), 5 dinar, 1959, brown, green and red respectively, all with King Hussein at left, 1/2 dinar and 1 dinar signature Shafik and Al Nabulsi, 5 dinars signature Al Majali and Al Salem, (Pick 11a, 13c, 14b, TBB B203b, B205c, B206b), 5 dinars very fine, others uncirculated (5)

US\$250-300



x125

The Hashemite Kingdom of Jordan, Central Bank, First issue, 1/2 dinar (2), 1 dinar (2), 5 dinar, 1959, brown, green and red respectively, all with King Hussein at left, 1/2 dinar and 1 dinar signature Shafik and Al Nabulsi, 5 dinars signature Al Majali and Al Salem, (Pick 11a, 13c, 14b, TBB B203b, B205c, B206b), 1/2 dinar very fine and uncirculated, 1 dinar uncirculated, 5 dinars about uncirculated (5)

US\$250-300



127

Central Bank of Jordan, specimen 1/2 dinar, ND (1959), prefix ZA, brown, King Hussein at left, reverse, columns at Jerash, signature Shafik and Nabulsi, (Pick 13cs, TBB B205cs), perforated, black SPECIMEN overprint, black DLR oval overprints at two corners, in PMG holder 66 EPQ gem uncirculated

US\$300-350

A CHARMING SET OF SECOND SERIES COLOUR TRIALS



128

Central Bank of Jordan, a set of the 1977-85 ‘Second Series’ colour trials, including 1/2 dinar, blue and orange, columns at Jerash at reverse, 1 dinar, red, Dome of the Rock at reverse, 5 dinars, brown and purple, scene at Petra at reverse, 10 dinars, gree, reverse, Amphitheatre in Jerash, (Pick 17ccts, 18acts, 19bcts, 20cts, TBB B213.1, B213.3, B213.5, B213.7), *all in PMG holders 66 EPQ gem uncirculated to 67 EPQ superb gem unc, rare (4)*

US\$2,000-2,500



129

Central Bank of Jordan, a set of specimen from the 1975-88 ‘Second Series’, including 1/2 dinar, brown, signature Massadeh and Al Nabulsi, reverse, columns at Jerash, 1 dinar, green, signature Massadeh and Al Nabulsi, reverse, Dome of the Rock, 5 dinars, red, signature Massadeh and Al Nabulsi, reverse, Petra, 10 dinars, purple, signature Massadeh and Al Nabulsi, reverse, amphitheater in Amman, 20 dinars, brown/green, signature Al Dabbas and Al Nabulsi, reverse, Power station in Zerqa, 50 dinars, blue, signature Al Dabbas and Al Nabulsi, reverse, Power station, (Pick 17s1, 18s1, 19s1, 20s1, 21s1, 22s1, TBB B209as, B210as, B211as, B212as, B213as, B214a), *in PMG holders 58 EPQ choice about unc to 66 EPQ gem uncirculated (6)*

US\$600-800

x130

The Hashemite Kingdom of Jordan, Central Bank, second issue, 1/2, 1 (2), 5, 10 and 20 (2) dinars, ND (1975-), brown, green, red, violet, green-brown respectively, all King Hussein at left, signatures 16, 15, 19, 19, 18, 15 respectively (Pick 17c, 18a, 18f, 19d, 20d, 21d, 22b), *about uncirculated to uncirculated (7)*

US\$475-525



x131

Jordan, a group of notes comprising, 20 dinars, 1988, a set of the 1992 third series issue, 1/2, , 1, 5, 10, 20 all 1992, 1/2 dinar, 1997, 1 dinar (2), 1997, 2002, 5 dinars, 1997, 10 dinars, 1996, 25 dinars, 1995, 50 dinars, 1999, 1 dinar, 2002 (Pick 21, 23-27, 28, 29, 30, 31, 32, 33 TBB 213, 215-219, 220, 221, 222, 223, 220, 228), *A good variety of notes. Mixed grades, largely good extremely fine (13)*

US\$300-400

KUWAIT



x132

Central Bank of Kuwait, colour trial specimen 1/4 dinar, L.1968 (1994), prefix AE/28, brown and multicolour, arms at left, reverse, children playing, signature Al-Sabah and al-Rodhan, (Pick 23cts, TBB B223cts), *minor mounting remnants on back at right, perforated, red SPECIMEN overprint, red DLR overprints at two corners, in PCGS Currency holder 64 apparent very choice new, rare*

US\$800-1,000



x133

Central Bank of Kuwait, colour trial specimen 1/2 dinar, L.1968 (1994), prefix BE/16, green and multicolour, arms at left, reverse, children playing, signature Al-Sabah and al-Rodhan, (Pick 24cts, TBB B224cts), *mounting remnants on back at right, perforated, red SPECIMEN overprint, red DLR overprint at two corners, in PCGS Currency holder 64 apparent very choice new*

US\$800-1,000

LEBANON

A PROPOSED VISTA COMPOSITE ESSAY OF 1952



134

Banque de Syrie et du Liban, a composite essay on board for a proposed issue of 50 livres, 1952, zero serial numbers, brown, pale blue and green, landscape with bay and city left centre (the bay of Jounieh?), manuscript signature at right (Pick unrecorded, Ayoub p.154 for similar), *a lovely essay and without doubt the model for the rare 50 livres of 1952, unique*

US\$6,500-7,500

LIBYA



135
Banque du Liban, specimen 10, 25 and 50 livres, 1971-78, 10 livres, purple, ruins in Anjar, reverse, Pigeon Rocks in Beirut, 25 livres, brown, remains in port of Saida, reverse, 17th century ruins of Mseilha Fort in Batroun, 50 livres, black, Roman Temple of Bacchus in Baalbek, reverse, Citadel of Tripoli, (Pick 63cs, 64bs, 65bs, TBB B503s, B504s, B505s), *in PMG holder 65 EPQ gem uncirculated, 66 EPQ gem uncirculated and 67 EPQ superb gem unc respectively* (3)

US\$300-400



136
Banque du Liban, specimen 100 livres, 1977, 250 livres, 1978, 100 livres, blue, Beiteddine Palace at centre, reverse, Cedar tree, 250 livres, green, Tyre Necropolis at centre, reverse, ruins of Farqa, (Pick 66bs, 67as, TBB B507gs, B509as), *perforated, both in PMG holders 66 EPQ gem uncirculated* (2)

US\$300-400



x137
British Military Authority in Tripolitania, 2 lire, ND (1943), blue-green, arms at centre (Pick M2a, TBB B202a), *in PCGS holder 55 CHOICE ABOUT NEW*

US\$120-150



x138
British Military Authority in Tripolitania, 500 lire, ND (1943), serial number 03T 180720, green and blue, arms at centre (Pick M7a, TBB B207a), *repaired, in PMG holder 30 VERY FINE and a rare note*

US\$850-1,000



x139

British Military Authority in Tripolitania, 1000 lire, ND (1943), serial number 41T 027386, blue and brown, arms at centre (Pick M8a, TBB B208a), *in PMG holder 25 VERY FINE and a very rare note*

US\$2,000-2,200

A PAIR OF 1952 RARE LYBIAN NOTES



x140

Kingdom of Libya, 5 pounds, 1952, serial number B/1 291463, green, pale lilac and pink, King Idris at left, bush low centre (Pick 17, TBB B106), *ink number on reverse, in PMG holder 30 and a rare type note*

US\$2,000-2,500



x141

Kingdom of Libya, 10 pounds, 1952, serial number A/1 195273, brown, mauve and pale orange, King Idris at left, bushes low centre, palm tree at right, reverse brown, bank title and value (Pick 18, TBB B107), *in PMG holder 30 VERY FINE, a very rare type note*

US\$2,000-2,500

x142

National Bank of Libya, 1/2 pound, 1 pound, 1959, 1962, prefix D/5, C/10, purple and blue respectively, arms at left, wheat ear, jolbann plant and palm tree in field, both signature of Al Bennani (Pick 19b, 20b, TBB B301b, B302b), *1/2 pound about very fine, 1 pound in PMG holder 30 EPQ VERY FINE (2)*

US\$300-400



MALAYA



x143

Board of Commissioners of Currency, Malaya, 50 dollars, 1 January 1942, serial number A/11 76411, blue, King George VI at right, signature Weisberg, (Pick 14, TBB B115, Tan M14, KNB 14a), *in PMG holder 30 very fine, ink. A pleasing example of this iconic banknote.*

US\$2,000-3,000

MALI



144
Banque de la République du Mali, a set of specimen from the 1960 Second Issues, including 50 francs, purple, 100 francs, brown, 500 francs, green, 1000 francs, blue, 5000 francs, red, all with President Modibo Keita at right, (Pick 6s, 7s, 8s, 9s, 10s, TBB B106s, B107s, B108s, B109s, B110s), perforated, all in PMG holders 64 EPQ choice about unc to 67 EPQ superb gem unc (5)

US\$600-800

MAURITANIA



145
Banque Centrale de Mauritanie, specimen 100, 200 and 1000 ouguiya, 1977, prefix A, 100 ouguiya, blue, man at left, two women preparing tea at centre, reverse, man carrying log at left, man holding fish at centre, 200 ouguiya, violet, President Moktar Ould Daddah at left, people with camel at centre, reverse, two gazelles at centre, 1000 ouguiya, green, woman at left, people at water well at centre, reverse, mine shaft at centre, (Pick 3As, 3Bs, 3Cs, TBB B108s, B109s, B110s), perforated, about uncirculated to uncirculated. These designs were never issued. (3)

US\$700-900

MAURITIUS

A STRIKING 1928 10 RUPEES



x146
Government of Mauritius, 10 rupees, 1 July 1928, serial number A535978, black on light maroon, arms at top centre, two printed signatures, (Pick 17), in PMG holder 25 very fine, rare

US\$2,000-2,500

MOROCCO



147
Banque d'Etat du Maroc, Morocco, specimen 500 francs, 29 May 1951, prefix A41 brown, bank headquarters building at centre, equestrian statue of Hubert Lyautey at right, reverse, Hassan Tower centre, (Pick 45As, TBB B233s1), in PMG holder 58 EPQ choice about unc, unissued designs and only exist in specimens, rare

US\$500-600



149
Banque d'Etat du Maroc, Morocco, specimen 1000 francs, 29 May 1951, prefix A1 green, Kasbah at centre, reverse, city view, (Pick 46As, TBB B235s1), in PMG holder 62 uncirculated, previously mounted, unissued designs and only exist in specimens, rare

US\$400-600



148
Banque d'Etat du Maroc, Morocco, specimen 500 francs, 29 May 1951, prefix A1 brown, view of Medina of Marrakech at centre, reverse, Roman ruins of Volubilis, (Pick 45Bs, TBB B234s1), in PMG holder 66 EPQ gem uncirculated, unissued designs and only exist in specimens, rare

US\$600-700



150
Banque du Maroc, a set of specimen from the 1970 issue, including 5 dirhams, prefix A/1, violet, King Hussan II at left, fortress at centre, 10 dirhams, prefix B/1, brown, King Hussan II at left, villa at centre, 50 dirhams, prefix C/1, green, King Hussan II at left, city scene at centre, 100 dirhams, prefix D/1, brown, King Hussan II at left, bank headquarters at centre, signature El Mdaghri and El Alaovi, (Pick 56as, 57as, 58as, 59as, TBB B404as, B405as, B406as, B407as), perforated, red SPECIMEN overprint, red DLR overprints at two corners, about uncirculated to uncirculated (4)

US\$400-500

MOZAMBIQUE



151
Banco Nacional Ultramarino, Mozambique, specimen 2 1/2 escudos, 1 September 1941, prefix A, blue, Francisco de Oliveira Chamiço at left, BNU seal at right, reverse, woman seated at centre, also a specimen 50 escudos, 1958, black on multicolour, E. Costa at right, specimen 100 escudos, red, Aires de Ornelas at right, (Pick 82s, 106s, 107s), *in PMG holders 65 EPQ gem uncirculated, 64 choice uncirculated, 66 EPQ gem uncirculated respectively (3)*
 US\$300-400

THE NETHERLANDS



x152
Nederlandsche Bank, 300 Gulden, 19 February 1927, serial number AD 030838, green, woman at left, (Pick 41), *in PMG holder 25 very fine, the highest graded note on Track and Price is 15 at the time of cataloguing, scarce*
 US\$1,800-2,200



153
De Nederlandsche Bank, specimen 10 Gulden, 23 March 1953, serial number 9 XZ 012345 9 XZ 067890, blue, red and green, Hugo de Groot at right, reverse blue, green, pink and olive, scales at left, (Pick 85s), *red SPECIMEN overprint, in PMG holder 65 EPQ(*) Gem Uncirculated, rare high grade*
 US\$350-450



154
De Nederlandsche Bank, specimen 25 Gulden, 10 April 1955, serial number 9 XZ 012345 9 XZ 067890, red, orange and brown, Christiaan Huygens at right surrounded by celestial bodies, reverse green, purple, red and brown, also a sample paper with the circular design seen on the 25 gulden, (Pick 87s), *in PMG holder 66 EPQ Gem Uncirculated, also a green presentation folder from printers JEZ, an interesting and rare set*
 US\$450-550



155
De Nederlandsche Bank, specimen 100 Gulden, 2 February 1953, serial number 9 XZ 012345 9 XZ 067890, brown, green and dark red, Erasmus at right, ornate borders left and right, reverse multicoloured, (Pick 88s), *red SPECIMEN overprint*, in PMG holder 65 EPQ Gem Uncirculated

US\$500-600

NETHERLANDS INDIES



x156
Netherlands Indies, 2 1/2 gulden, 15 June 1940, serial number CM 0387130, also a Netherlands, 2 1/2 gulden, 1949, serial number 2XA 040476, (Pick 109a, 73), in PMG holders 65 EPQ gem uncirculated, 67 EPQ superb gem unc respectively (2)

US\$120-180

NETHERLANDS NEW GUINEA



x157
Netherlands New Guinea, 2 1/2 Gulden 8 December 1954, serial number EG 021980, blue and brown, Queen Juliana at right, sicklebill left, reverse blue and green, (Pick 12a), *in PMG holder 45 Choice Extremely Fine*, a pleasing example for type

US\$300-400

NEW ZEALAND



158
Bank of New Zealand, 10 shillings, 1 October 1917, serial number 745471, blue on multicolour underprint, Maoris at left, two kiwi birds, lake, canoe and volcano at right, two manuscript signatures (Pick S223a), *in PMG holder 20 very fine*, scarce

US\$700-800



159

Reserve Bank of New Zealand, a set of specimen from the 1967 issue, including \$1, \$2, \$5, \$10, \$20, \$100, prefix 0A, 0A0, 001, A0, AA, G brown, mauve, orange, blue, green and orange respectively, all with Queen Elizabeth II at right, signature Flemming, (Pick 164as, 165as, 166as, 167as, 168as, TBB B110as, B111as, B112as, B113as, B114as, B115as), *perforated, red SPECIMEN overprints, \$100 in PMG holders 58 choice about unc, others in PMG holders 64 EPQ choice uncirculated to 66 EPQ gem uncirculated, scarce* (6)

US\$1,200-1,800

NICARAGUA



160

Banco Central de Nicaragua, a set of specimen of the Decreto 25.5.1968, serie B, comprising 1 Cordoba, blue, bank building at centre, 5 Cordobas, green, Nicarao at centre, 10 Cordobas, red, de Larreynaga at centre, 20 Cordobas, orange-brown, Martinez at centre, 50 Cordobas, purple, Jerez at centre, and 100 Cordobas, maroon, Estrada at centre, all with Hernandez Cordoba at reverse, (Pick 115s, 116s, 117s, 118s, 119s, 120s), *all perforated, with red or black SPECIMEN overprint, two red or black DLR oval specimen stamps at obverse and reverse, about uncirculated to uncirculated, rare group* (6)

US\$400-500



161

Banco Central de Nicaragua, a set of specimen of the decreto 27.4.1972, serie C, comprising 2 Cordobas, olive-green, bank building at right, 5 Cordobas, green, Nicarao at right, 10 Cordobas, red, Castro at right, 20 Cordobas, orange-brown, Herrera at right, 50 Cordobas, purple, Jerez at right, 100 Cordobas (2), violet, Estrada at right, one with two and three signatures 500 Cordobas, 00000 serial number, black, Dario at right, and 1000 Cordobas, 2 signatures only, brown, Somoza at right, (Pick 121s, 122s, 123s, 124s, 125s, 126s, 127s, 128s), *all perforated, with red SPECIMEN overprint, two red DLR oval specimen stamps at obverse and reverse, 50 cordobas good extremely fine, others about uncirculated to uncirculated. The 100 cordobas with two signatures rare.* (9)

US\$600-800



162

Banco Central de Nicaragua, a set of specimen of the 1979 first and second issue, serie E, comprising of 50 cordobas, purple, Amador at right, 3 signatures, 100 cordobas, brown, Estrada at right, 2 signatures, 500 cordobas, blue, Dario at right, 2 signatures, 10 cordobas, red, Castro at right, 3 signatures, 20 cordobas, orange, Ordonez at right, 2 signatures, 50 cordobas, purple, Amador at right, 2 signatures, 100 cordobas (2), brown, Estrada at right, 2 and 3 signatures, 500 cordobas (2), green, Dario at right, 2 and 3 signatures, 1000 cordobas (2), blue, Sandino at right, 2 and 3 signatures, (Pick 131s, 132s, 133s, 134s, 135s, 136s, 137s, 138s, 139s), *perforated, all with red SPECIMEN overprint, two red DLR stamps at obverse and reverse, one 1000 cordobas with mounting traces, others about uncirculated to uncirculated, comprehensive and rare set (12)*

US\$700-900

NIGERIA



x163

Central Bank of Nigeria, 10 shillings, 15 September 1958, serial number C/1 382627, green and brown, Niger river at centre, reverse, man sowing crops and mountain at centre, man holding nuts at right, (Pick 3a, TBB B202a), *in PMG holder 64 choice uncirculated*

US\$200-250



164

Central Bank of Nigeria, group of specimens 1 (2), 5 (2) and 10 naira, 1973-1979, 1, 5 and 10 naira of 1973 series all feature Central Bank in Lagos at obverse, 1 naira red-brown and 5 naira blue-green both featuring agricultural industries at reverse, 10 naira purple with Kainji Dam at reverse, 1979 1 and 5 naira red and green respectively with Herbert Macauley and Alhaji Balewa at obverse (Pick 15s, 16s, 17s, 19s & 20s; TBB B214as4, B215as4, B216as3, B217as2 & B218as2) *some light evidence of counting otherwise all uncirculated (5)*

US\$250-350



165

Central Bank of Nigeria, group of specimens 1 (2), 5 (2) and 10 naira, 1973-1979, 1, 5 and 10 naira of 1973 series all feature Central Bank in Lagos at obverse, 1 naira red-brown and 5 naira blue-green both featuring agricultural industries at reverse, 10 naira purple with Kainji Dam at reverse, 1979 1 and 5 naira red and green respectively with Herbert Macauley and Alhaji Balewa at obverse (Pick 15s, 16s, 17s, 19s & 20s; TBB B214as4, B215as4, B216as3, B217as2 & B218as2) *some light evidence of counting including corner fold on 5 naira otherwise all uncirculated (5)*

US\$250-350

NORWAY



x166

Norges Bank, 500 kr 1942, serial number A. 0426262, blue-gray on brown, ornate borders top and bottom with value in corners, president of parliament Christie at left, value at centre and right, reverse blue, red, green and black, Eidsvold building at centre, (Pick 11c), *About Very Fine, discolouring and slight paper loss on reverse, pencil annotation on front, but paper still retains good body. A pleasing example of this rare banknote*

US\$2,400-2,800



x167

Norges Bank, 1000 kr, 1945, serial number A.0077792, Signature G. Meldahl Nielsen, reddish-brown on light brown, ornate borders top and bottom with value in corners, medallion with portrait of President of Parliament Christie at left and naval hero Peder Wessel Tordenskjold at right, value at centre, "GULD" (gold) blocked out with geometric overprint, reverse reddish-brown, Nidaros Dome at centre, (Pick 29a), *Choice Fine, pen mark at top margin, a rare two-year issue of the highest denomination to date*

US\$2,200-2,500

x168

Norges Bank, specimen 50 kr, 1951, serial number x 0000000, green, coat of arms top centre backed by sheaves, portrait of author Bjørnstjerne Bjørnson at left, watermark of same at right, reverse harvesting scene by Norwegian painter Hugo Louis Mohr, hole cancelled and with black SPECIMEN overprint diagonally on both sides, (Pick 32s), *About Uncirculated, traces of mounting in reverse corners, paper with a hint of yellowing and slightly crinkled as normal for type, only 11-15 examples known outside of public collections*

US\$500-600



x169

Norges Bank, 500 kr, 1978, serial number A0931715, green on brown and grey-blue, coat of arms and value at centre, mathematician Niels Henrik Abel at left, reverse Oslo University, (Pick 39a), *About Uncirculated, one light vertical fold, a beautiful and sought banknote*

US\$400-450



x170

Norges Bank, specimen 500 kr 1991, serial number 0000000000, blue on multicolour underprint, value at centre, composer Edvard Grieg at left, reverse 19th century floral painting from Norwegian church, hole punched SPECIMEN twice diagonally, (Pick 44a for type - unlisted as specimen), *About Uncirculated with only faint folds around upper edge, possibly from production, traces of mounting reverse edges, a rare high-denomination, no sales listed on Track & Price*

US\$2,400-2,800

PAKISTAN

A DESIRABLE AND RARE HAJ SPECIMEN



x171

State Bank of Pakistan, Haj Pilgrim issue, specimen 10 rupees, ND (1950), serial number A/1 000000, green on orange underprint, Shalimar Gardens at centre, reverse green, tombs near Thatta, black Haj overprint on obverse, red SPECIMEN overprint (Pick R2s, TBB B202as), in PMG holder 64 choice uncirculated, very rare as a specimen

US\$12,000-18,000



172
State Bank of Pakistan, specimen 10 rupees, ND (1972-75), prefix DA, green on pink underprint, Mohammed Ali Jinnah at left, reverse, Shalimar Gardens in Lahore, (Pick 21bs, TBB B211bs), *in PMG holder 67 EPQ superb gem unc*

US\$300-400



173
State Bank of Pakistan, specimen 100 rupees, ND (1976-84), red and orange, Mohammed Ali Jinnah at right, reverse, Islamia College University in Peshawar, (Pick 31s, TBB B217as), *in PMG holder 67 EPQ superb gem unc*

US\$300-400

PALESTINE

AN ATTRACTIVE EXAMPLE OF THE ICONIC £10 1944



x174
Palestine Currency Board, £10, 1 January 1944, red serial number C388093 blue and pale green, the White Tower, Ramleh, at left, value in pale brown guilloche at centre, value at each corner, four printed signatures of the Members of the Palestine Currency Board, Sir Percy Ezechiel, Sydney Caine, E.B.Boyd, and R.N.Kershaw low centre, reverse blue, the Citadel of Jerusalem with the Tower of David at centre, value at left and right and low centre, (Pick 9d, TBB 104d, Dabbah p.193), *stains at lower left and right, in PMG holder 40 Extremely Fine, rare*

US\$3,500-4,500

PERU



175

Banco Central de Reserva del Peru, a set of the 1969 issue specimens, including 5 Soles de Oro, 1971, prefix J199, green, artifacts at left, Pachacuti at right, 10 Soles de Oro, 1971, prefix I236, red, building at left, Inca Garcilaso de la Vega at right, 50 Soles de Oro, 1970, prefix H80, blue, workers at left, Tupac Amaru II at right, 100 Soles de Oro, 1970, prefix G57, black, workers at left, Hipolito Unanue at right, 200 Soles de Oro, 1974, prefix Q22, purple, fishermen at left, Ramón Castilla at right, 500 Soles de Oro, 1970, prefix L29, brown, builders at left, Nicolas de Pierola at right, 1000 Soles de Oro, 1970, prefix R1, violet, Miguel Grau at left, Francisco Bolognesi at right, (Pick 99bs, 100bs, 101bs, 102bs, 103bs, 104bs, 105as), *some with printers annotation at margins, about uncirculated to uncirculated* (7)

US\$250-350



176

Banco Central de Reserva del Peru, a set of the 1969 issue specimens, including 5 Soles de Oro, 1974, prefix J264, green, artifacts at left, Pachacuti at right, 10 Soles de Oro, 1974, prefix I366, red, building at left, Inca Garcilaso de la Vega at right, 50 Soles de Oro, 1974, prefix H125, blue, workers at left, Tupac Amaru II at right, 100 Soles de Oro, 1974, prefix G107, black, workers at left, Hipolito Unanue at right, 200 Soles de Oro, 1974, prefix Q22, purple, fishermen at left, Ramón Castilla at right, 500 Soles de Oro, 1974, prefix L76, brown, builders at left, Nicolas de Pierola at right, 1000 Soles de Oro, 1970, prefix R1, violet, Miguel Grau at left, Francisco Bolognesi at right, (Pick 99cs, 100cs, 101cs, 102cs, 103cs, 104cs, 105as), *1000 with mounting traces at reverse, printers annotation, extremely fine, remaining notes about uncirculated* (7)

US\$250-350

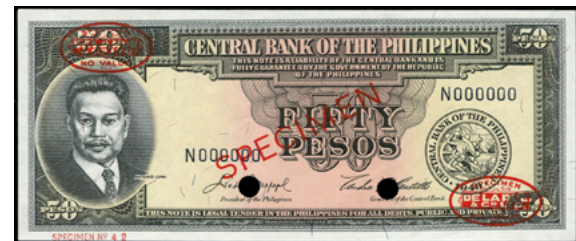


177

Banco Central de Reserva del Peru, a group of specimen from 1977-81, including 50 Soles de Oro, 1977, 500 Soles de Oro, 1982, 1000 Soles de Oro (2), 5000 Soles de Oro, 1979, 10000 Soles de Oro, 1979, 1981, (Pick 113, 115, 118s, 119s, 120s), *perforated, red SPECIMEN overprint, red DLR oval overprints at two corners, good extremely fine to about uncirculated* (7)

US\$150-200

THE PHILIPPINES



178

Central bank of The Philippines, a set of specimens from the 1949 issues, including 1 peso, Apolinario Mabini at left, reverse, church, signature Marcos and Castillo, 5 pesos, Marcelo H. del Pilar at left, Graciano López Jaena at right, reverse, newspaper, signature Macapagal and Castillo, 10 pesos, Gomburza priests at left, signature Marcos and Licaros, 20 pesos, Andrés Bonifacio at left, Emilio Jacinto at right, signature Marcos and Licaros, 50 pesos, Antonio Luna at left, signature Macapagal and Castillo, (Pick 133gs, 135es, 136fs, 137es, 138ds), *perforated, red SPECIMEN overprint, red DLR overprints at two corners, about uncirculated to uncirculated* (5)

US\$350-450

PORTUGAL



179

Central Bank of The Philippines, specimen 100, 200 and 500 pesos, 1949, prefix A, black on yellow, green and black on purple respectively, Tandang Sora, Manuel Luis Quezón and Manuel Acuña Roxas at left respectively, all with bank seal at right, all with signature Quirino and Cuaderno, (Pick 139s, 140s, 141s), *100 and 500 pesos about uncirculated to uncirculated, 200 pesos with mounting remnants, extremely fine, (3)*

US\$400-600



181

Banco de Portugal, specimen 5000 escudos (2), ND (1980-76), Ch.1, olive, Sousa at left centre, reverse, Sousa walking at centre, (Pick 182s), *red SPECIMEN overprint, red DLR overprint stamps at two corners, uncirculated (2)*

US\$300-400

POLAND



180

Central Europe, Possibly Poland, uniface hand painted essay of proposed issue featuring central or Eastern European church, possibly Wawel Cathedral in Krakow, green borders with various sketched '100' denominations, church with towers at centre, *traces of tape at reverse, Hand-painted by Leonard Douglas Fryer (1891-1965) during his time at Waterlow and Sons. Interesting, aesthetically appealing and unique*

US\$500-600

PORTUGUESE INDIA



182

Banco Nacional Ultramarino, Portuguese India, specimen 30 escudos, 2 January 1959, red and blue, text in five languages, arms at centre, Afonso de Albuquerque at right, reverse, BNU seal at left, man gazing towards ship at sea, (Pick 41s, TBB B330as1), *in PMG holder 64 EPQ choice uncirculated*

US\$300-400



183

Banco Nacional Ultramarino, Portuguese India, specimen 60 escudos, 2 January 1959, black on pink underprint, text in five languages, arms at centre, Afonso de Albuquerque at right, reverse, BNU seal at left, man gazing towards ship at sea, (Pick 42s, TBB B331as1), *in PMG holder 67 EPQ superb gem unc*

US\$350-450



184

Banco Nacional Ultramarino, Portuguese India, specimen 100 escudos, 2 January 1959, blue on pink underprint, text in five languages, arms at centre, Afonso de Albuquerque at right, reverse, BNU seal at left, man gazing towards ship at sea, (Pick 43s, TBB B332as1), *in PMG holder 66 EPQ gem uncirculated*

US\$400-500



185

Banco Nacional Ultramarino, Portuguese India, specimen 300 escudos, 2 January 1959, purple and green underprint, text in five languages, arms at centre, Afonso de Albuquerque at right, reverse, BNU seal at left, man gazing towards ship at sea, (Pick 44s, TBB B333as1), *in PMG holder 67 EPQ superb gem unc*

US\$500-600



186

Banco Nacional Ultramarino, Portuguese India, specimen 600 escudos, 2 January 1959, green, text in five languages, arms at centre, Afonso de Albuquerque at right, reverse, BNU seal at left, man gazing towards ship at sea, (Pick 45s, TBB B334as1), *in PMG holder 67 EPQ superb gem unc*

US\$600-800



187

Banco Nacional Ultramarino, Portuguese India, specimen 1000 escudos, 2 January 1959, brown, text in five languages, arms at centre, Afonso de Albuquerque at right, reverse, BNU seal at left, man gazing towards ship at sea, (Pick 46s, TBB B335as1), *in PMG holder 66 EPQ gem uncirculated*

US\$650-850

QATAR

A HIGHLY DESIRABLE GROUP OF QATARI COLOUR TRIALS



x188

Qatar Monetary Agency, colour trial 50 riyals, ND (1973-76), zero serial numbers, red, arms at right, signature al-Thani, reverse, off-shore oil rig, (Pick 4cts, TBB B104cts), *perforated, in PCGS Currency holder 58 PPQ choice about new, extremely rare*

US\$5,000-7,000



x189

Qatar Monetary Agency, colour trial 100 riyals, ND (1973), zero serial numbers, green and orange, arms at right, signature al-Thani, reverse, Ministry of Finance building at left, (Pick 5cts, TBB B105cts), *perforated, in PCGS Currency holder 63 PPQ choice new, extremely rare*

US\$6,000-8,000



x190

Qatar Monetary Agency, colour trial 500 riyals, ND (1973), zero serial numbers, purple and teal, arms at right, signature al-Thani, reverse, Mosque of the Sheikhs at left, (Pick 6cts, TBB B106cts), *perforated*, in PCGS Currency holder 66 PPQ gem new, extremely rare

US\$7,000-9,000



x191

Qatar Monetary Agency, specimen 1 riyal, 1981, brown, arms at right, signature al-Thani, reverse, Foreign Ministry building and Mosque of the Sheikhs, (Pick 7s, TBB B107s), *perforated*, red SPECIMEN overprints, in PCGS Currency holder 66 PPQ gem new

US\$400-500



x192

Qatar Monetary Agency, specimen 5 riyals, 1981, purple, arms at right, signature al-Thani, reverse, sheep and fields, (Pick 8s, TBB B108s), *perforated*, red SPECIMEN overprints, in PCGS Currency holder 67 PPQ superb gem new

US\$600-800



x193

Qatar Monetary Agency, specimen 10 riyals, 1981, green, arms at right, signature al-Thani, reverse, National Museum building, (Pick 9s, TBB B109s), *perforated, red SPECIMEN overprints, in PCGS Currency holder 67 superb gem new*

US\$650-850

x194

Qatar Monetary Agency, specimen 50 riyals, 1981, blue, arms at right, signature al-Thani, reverse, steel factory scene, (Pick 10s, TBB B110s), *perforated, red SPECIMEN overprints, in PCGS Currency holder 68 PPQ superb gem new*

US\$700-900

RHODESIA

AN APPEALING WATERLOW RHODESIA SPECIMEN



195

Bank of Africa, Rhodesia, a specimen 10 shillings, Durban, ND (1901), pale blue, map of Africa at left, plantation workers at right, red RHODESIA ISSUE vertically at left and right (Pick S106 for type), *maroon WATERLOW seal low centre, perforated, about uncirculated and extremely rare. A charming note*

US\$5,500-6,500

RUSSIA

A VERY RARE 25 RUBLES OF 1843



x196

Russia, State Credit Note, 25 rubles, 1843-65, serial number 4390037, violet on lilac underprint, crowned double headed eagle in shield at top centre, manuscript signatures, (Pick A38), in PMG holder 25 very fine, the highest grade given to this note by PMG, with only one other example, missing from most advanced collections, very rare

US\$25,000-28,000



x197
Russia, State Credit Note, 1 ruble, 1887-94, serial number BB200720, blue on light brown underprint, arms at left, monogram of Czar Alexander III at right, reverse, brown, value at left, arms at centre, (Pick A54), *in PMG holder 35 choice very fine, scarce early type*

US\$1,700-2,000



x199
Khorezmian Soviet People's Republic, Russian Central Asia, 1000 rubles, 1920, no serial numbers, red and black on blue silk, values and writing in Arabic and Cyrillic, (Pick S1075), *extremely fine, scarce*

US\$400-500

RWANDA-BURUNDI



x198
Russia North Caucasus, Vladikavkaz Railroad Company, 500 Roubles, 1918, serial number A17853, also a Soviet State Treasury Note, 5 rubles, 1938, serial number 067045OD, (Pick S595, 215), *in PMG holders 64 choice uncirculated, 64 EPQ choice uncirculated (2)*

US\$200-250



200
Banque d'Emission du Rwanda et du Burundi, specimen 10 francs, 20 francs, 15 September 1960, prefix A, 10 francs, gray and blue, hippo at left, 20 francs, green and pink, crocodile at right, both signature Peigneux and Martin, (Pick 2s, 3s, TBB B102as2, B103as2), *perforated, both in PMG holders 67 EPQ superb gem unc (2)*

US\$400-500



201
Banque d'Emission du Rwanda et du Burundi, specimen 500 francs, 15 September 1960, prefix A, brown and pink, rhino at right, signature Peigneux and Martin, (Pick 6s, TBB B106as2), *perforated, in PMG holder 67 EPQ superb gem unc*

US\$400-500

SARAWAK

A WONDERFUL SARAWAK \$25 SPECIMEN



x202

Government of Sarawak, 25 dollars, 1 July 1929, serial number D/1 01,464, blue, palm trees at left, Charles Vyner Brooke at centre, arms at lower centre, reverse, Government building, (Pick 17, TBB B216, Tan K23), *four blue "CANCELLED" stamps at obverse and reverse, in PCGS Currency holder 40 PPQ extremely fine, very rare in issued form, exceptional example!*

US\$10,000-15,000

SINGAPORE

x203

Singapore, Board of Commissioners of Currency, \$100, ND (1973), serial number A/3 455378, blue and mauve, orchid at centre, arms at top right, signature Hon Sul Sen, reverse, sail boats at Singapore waterfront, (Pick 6d, TBB B106d), *in PMG holder 64 choice uncirculated*

US\$500-600



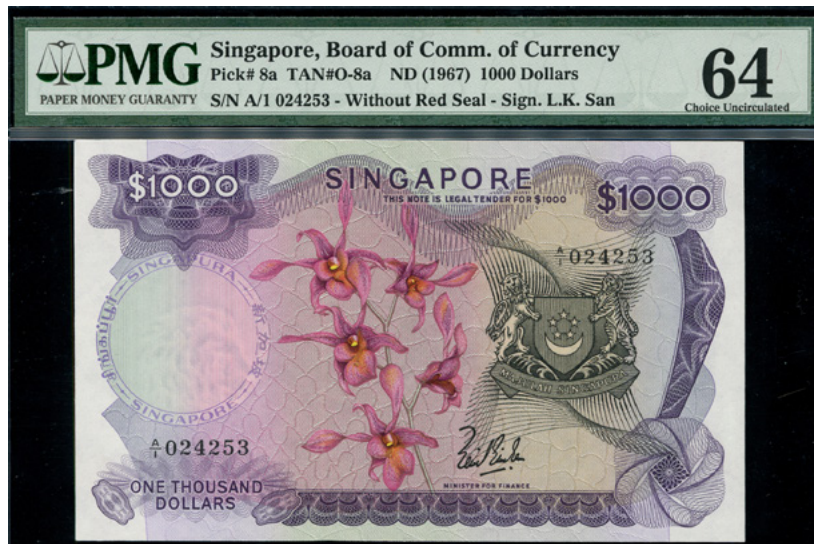
x204

Singapore, Board of Commissioners of Currency, \$500, ND (1972), serial number A/1 675341, green, orchid at centre, reverse, Government building, signature Hon Sul Sen, (Pick 7, TBB B107), *in PMG holder 64 choice uncirculated, lovely high grade example*

US\$1,000-1,500



A HIGH-GRADE EXAMPLE OF SINGAPORE \$1000



x205

Singapore, Board of Commissioners of Currency, \$1000, ND (1967), serial number A/1 024253, mauve, orchid at centre, arms at right, reverse, Victoria Theatre and Empress Place, signature Lim Kim San, (Pick 8a, TBB B108a), *in PMG holder 64 choice uncirculated. The highest grade offered in the market on Track and Price at the time of cataloguing. Excellent example!*

US\$2,000-2,500

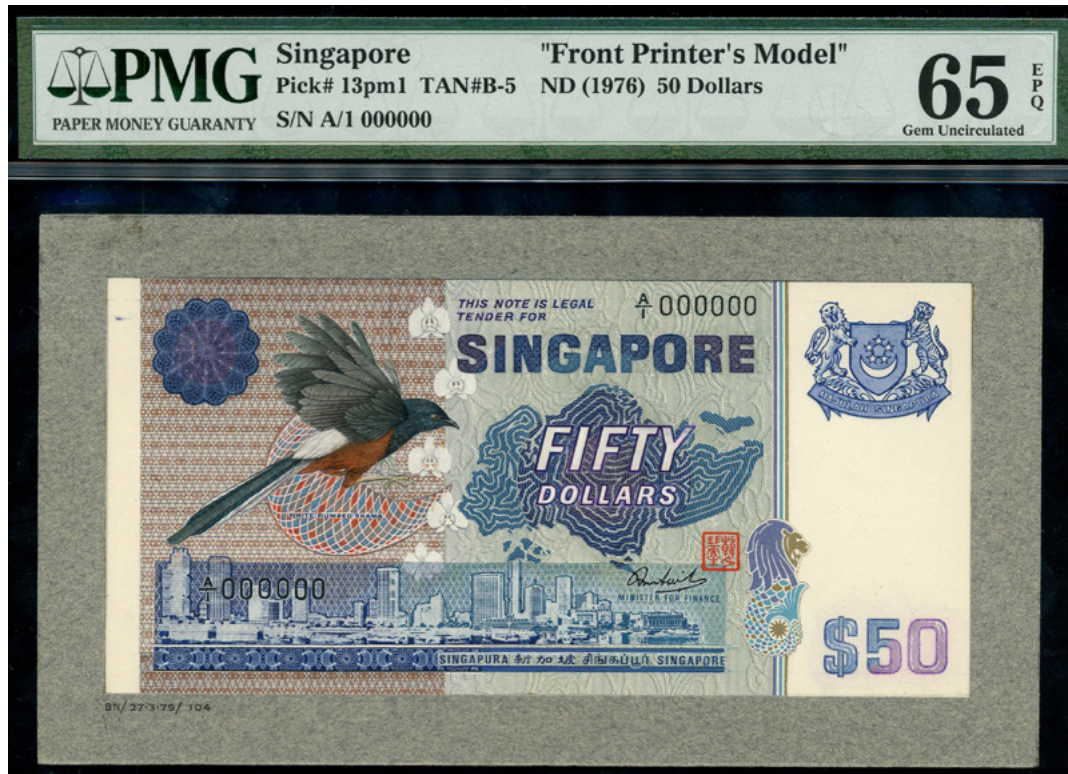
A FACINATING PAIR OF POSSIBLY UNIQUE UNISSUED ESSAYS



x206

Board of Commissioners of Currency, Singapore an obverse and reverse archival composite essay for a 5 dollars, ND (1974), green, three children at right, arms at centre, bird at top left corner, signature H. S. Sen, reverse, scene in Singapore, (Pick unlisted, Goon unlisted), *unlisted design, extremely rare and possibly unique (2)*

US\$4,000-5,000



x207

Board of Commissioners of Currency, Singapore, an obverse archival composite essay for a 50 dollars, ND (1976), blue, white-rumped shama at left, Singapore city skyline at lower margin, arms at top right, (Pick 13 for type, Tan B-5, Goon unlisted), *in PMG holder 65 EPQ gem uncirculated, extremely rare and possibly unique!*

US\$4,000-5,000

SOMALIA



208

Banca Nazionale Somala, Somalia, complete set of specimens for the 1971 issue and set of 1966 issue specimens, 5 (2), 10, 20 (2) & 100 (2) scellini, 5 scellini 1966 red, 1971 dark purple both with Greater Kudu antelope at left and dhow at reverse, 10 scellini 1966 green with cotton flower, 20 and 100 scellini designs same for both issues, the former brown with bananas, the latter blue with symbols of culture (Pick 5s-8s, 13s, 14s & 15s, TBB B105as1, B106s, B107as1, B108bs1 & cs1, B109as1 & cs1), *10 scellini DLR specimen (not present here) also unlisted in TBB possibly never produced, all uncirculated and a set of such high grade rare (7)*

US\$350-550

SPAIN



209

Banco de España, 500 Pesetas, 19th February 1946, serial number 1162031, blue on multicolour, Francisco de Vitoria at right, (Pick 132), *in PCGS Currency holder 30 Very Fine (repaired tear at bottom, pressed)*

US\$200-250

SURINAME



210

Centrale Bank van Suriname, specimen 5 gulden, 2 January 1957, serial number Z012345, blue, woman with fruit basket at right, (Pick 111s, TBB B501s), *red SPECIMEN overprint, in PMG holder 66 EPQ gem uncirculated, rare date*

US\$200-250



211

Centrale Bank van Suriname, specimen 1000 gulden, 2 January 1957, serial number Z012345, olive green on multicolour underprint, girl with pile of fruit and torch at right, value at low left and right, (Pick 115s, TBB B505s), *red SPECIMEN overprint, in PMG holder 68 EPQ superb gem unc, rare date*

US\$300-400

SWITZERLAND



212

Schweizerische Nationalbank, a colour trial 500 franken, 1 January 1917, no serial numbers, green and yellow, orange, girl from Appenzeller in national dress at left, ornate green border, reverse dark green, embroidery scene (Pick 7ct, Richter-Kunzman CH71 colour trial), red SPECIMEN NO VAUE at left and right, blue WATERLOW seal low centre. Good extremely fine and very rare

US\$4,000-5,000



213

Schweizerische Nationalbank, a uniface obverse essay on card for an unadopted 100 Franken, 1 August 1924, zero serial numbers, purple and green on multicolour underprint, William Tell and his son at top centre, value at low centre adn each corner, three printed signatures below, ornate background detail (Pick unlisted), absolutely lovely, unique and unrecorded

US\$1,500-2,500

SYRIA



x214
Banque de Syrie et du Grand-Liban, engraved reverse colour die-proof, 1920 first issue, heavily engraved in blue, issued colours brown and pink, denomination at left and right and fountain at centre, (Pick 8 for type), *annotation lower left and right otherwise good very fine, an appealing piece of engraving. This lot is subject to import restrictions into certain countries. Please enquire with us before buying.*
 US\$250-350



x216
Banque de Syrie et du Liban, Syria, 5 livres, 'SYRIE 1939' overprint, serial number B.38 193, blue and multicolour, drinking horns at right, urn at left, beautifully ornate scroll work around, value at left, Berard and Laferriere signatures, reverse, light blue and multicoloured, view of Ras Beirut, value at each corner and low centre, LIBAN in red top right, (Pick unlisted), *overprint on Lebanon Pick 16, heavily repaired, very good, rare nevertheless. This lot is subject to import restrictions into certain countries. Please enquire with us before buying.*

US\$500-700



x215
Banque de Syrie et du Grand-Liban, Syria, 1 Livre, 1st November 1930, serial number M.336 042, muted blues and browns, ornate border, Berard and Laferriere signatures, reverse, river and mountains in background, SYRIE on reverse (Pick 34, Djarouch SY36), *very good, scarce*
 US\$600-800



217
Banque de Syrie et du Liban, Syria, Specimen 10 livres, 1947, serial number 0.00 000, pale brown, blue and multicoloured, value in red at right, Busson and Souayal signatures at left, reverse red and blue, the Temple of Mercury at centre, value in red at each corner (Pick 58s, Djarouch SY107s), *purple BILLET SPECIMEN NON REMBOURSABLE hand stamp, punch holes, in PMG holder 55 About Uncirculated, rare*

US\$800-1,000



x218

Banque de Syrie et du Liban, Syria, 100 livres, 1949, serial number B.39 987, pale pink and multicoloured, ornate background detail, green state arms and 'Ministry of Finance' handstamp at top centre, reverse blue and multicoloured, view of Damascus at centre, incense burner at left and right, (Pick 67), *about extremely fine. This lot is subject to import restrictions into certain countries. Please enquire with us before buying.*

US\$1,200-1,600



220

Banque Centrale de Syrie, specimen 500 pounds, 1958, zero serial numbers, brown and blue and mauve, stone head at right, detail from the ruins of Ugarit at centre, El Azem and Trabulsi signatures, reverse grey and grey-green, religious wheel design at centre, (Pick 92s, TBB B611as), *first date for type, in PMG holder 65 EPQ gem uncirculated and rare*

US\$350-450

TANZANIA



219

Banque Centrale de Syrie, specimen 25 pounds, 50 pounds, and 100 pounds, 1958 blue, orange, green respectively, all with girl at right with baskets of cotton on her head, (Pick 89s, 90s, 91s, TBB B608as, 609as, 610as), *an Enschede printing, red Arabic and English SPECIMEN overprints, 25 pounds in PMG holder 67 EPQ superb gem unc, others in PMG holders 65 EPQ gem uncirculated, scarce (3)*

US\$600-700



221

Bank of Tanzania, a set of specimens from the 1966 issues, including 5 shillings, prefix A, 10 shillings (2), prefixes A, CM, 20 shillings (2), prefixes, A, AK, 100 shillings (2), prefixes L, R, brown, green, blue and red respectively, all with Nyerere at right, (Pick 1s, 2s, 3s, 5s, TBB B101s, B102as, cs, B103as, B105bs), *5 shillings with mounting remnants at reverse, others about uncirculated to uncirculated (7)*

US\$400-500



222
Bank of Tanzania, a set of specimens from the 1977-78 issues, including 10 shillings (3), prefixes A, CP, FG, 20 shilling (2), prefixes A, EA, 100 shillings (4), prefixes A, W, EX, GD, (Pick 6s, 7s, 8s, TBB B106as, bs, B107as, bs, B108as, cs, ds), *perforated, red SPECIMEN overprints, about uncirculated to uncirculated (9)*

US\$200-300

TRINIDAD AND TOBAGO



x223
Government of Trinidad and Tobago, consecutive 1 dollar (2), 2 January 1939, consecutive serial numbers 8D 84062/063, blue and yellow, ship and mountain at left, palm tree and ship at right, reverse, arms at centre flanked by values, (Pick 5b, TBB B107b), *both in PMG holders 55 about uncirculated (2)*

US\$200-250



x224
Central Bank of Trinidad and Tobago, colour trial 10 dollars, 1964, serial number A000000, green, arms at left, Queen Elizabeth II at centre, reverse, Central Bank headquarters, (Pick 28cts, TBB B203cts), *small strip of card mounted at the left margin, otherwise uncirculated*

US\$180-220



x225
Central Bank of Trinidad and Tobago, 10 dollars, 1964, serial number F167185, brown on multicolour, arms at left, Queen Elizabeth II at centre, signature McLeod, (Pick 28b, TBB B203b), *in PMG holder 40 EPQ extremely fine, scarce denomination*

US\$500-600

TUNISIA



226

Banque Centrale de Tunisie, a complete set of 1972 issue and partial set of 1973 issue specimens, 1/2 (2), 1 (2) and 5 (2) dinars, President Habib Bourguiba on all obverses accompanied by various architectural scenes including Tunis cityscape and the National Stadium in Tunis, cultural and technological scenes at reverse (Pick 66s-71s, TBB B510-515as2), *some minor indications of counting, uncirculated* (6)

US\$300-400



227

Banque Centrale de Tunisie, a complete set of 1972 issue and partial set of 1973 issue specimens, 1/2 (2), 1 (2) and 5 (2) dinars, President Habib Bourguiba on all obverses accompanied by various architectural scenes including Tunis cityscape and the National Stadium in Tunis, cultural and technological scenes at reverse (Pick 66s-71s, TBB B510-515as2), *some minor indications of counting, uncirculated* (6)

US\$300-400

TURKEY



228

Central Bank of Turkey, uniface hand painted essay of proposed 5 lira, probably for the 1930 Atatürk and later Inonu issues, green, olive and border lilac, outline and watercolour wash of Roumeli Hissar on the Bosphorous, denomination at lower right and bank title, incorrectly written as "BANK" and amended, upper right, pencil annotation marks in margins, (Pick 131 & TBB B209 for similar), *previously mounted, Hand-painted by Leonard Douglas Fryer (1891-1965) during his time at Waterlow and Sons. Very similar to the scene employed for the 500 lira issue eventually printed by De La Rue. This design was perhaps one of a number proposed by different printers as the design with this scene went to tender. Interesting, aesthetically appealing and unique*

US\$700-800

UNITED ARAB EMIRATES



x229

United Arab Emirates Currency Board, 10 dirhams, ND (1973), serial number 17J 482780, gray and blue, palm, camels, dhow, oil derrick, UAE coast, pearls at left, reverse, Umm al-Qaiwain at centre right, (Pick 3a, TBB B103a), *in PMG holder 66 EPQ gem uncirculated*

US\$220-280

UNITED STATES OF AMERICA



x230

Federal Reverse Note, New York, ERROR \$100, 1996, serial number AB 30274687E black on green, Benjamin Franklin at centre, reverse, Independence Hall in Philadelphia, (Pick 503, Fr. 2175-B), in PMG holder 58 EPQ choice about unc, inverted watermark error at top left corner, also security thread is at right as opposed to being on the left

US\$350-400

URUGUAY



231

Banco Nacional, Uruguay, 50 centesimos, 1887, serial number in blue J 084013, black on pale yellow underprint, girl at centre, arms at left (Pick A89a), very fine

US\$70-90

VIETNAM



232

National Bank of Vietnam, South Vietnam, specimen 500 dong, 1000 dong, ND (1970-71), prefix A1, purple, orange and pink respectively, all with bank headquarters at right, (Pick 28s, 29s, TBB B130s, 131s), perforated, red SPECIMEN overprint, red DLR overprints, in PMG holders 66 EPQ, 65 EPQ gem uncirculated respectively (2)

US\$280-325



233

National Bank of Vietnam, South Vietnam, specimen 200 dong, 1000 dong, ND (1972), prefix A1, 200 dong, burgundy and blue respectively with green, both with Independence Palace at right, reverse, 200 dong, three deer, 1000 dong, three elephants, (Pick 32s, 34s, TBB B134s, B136s), perforated, red SPECIMEN overprint, red DLR overprints, in PMG holders 55 about uncirculated, 67 EPQ superb gem unc (2)

US\$400-500



234
National Bank of Vietnam, South Vietnam, specimen 5000 dong, ND (1975), serial number A1 000000, brown and gold, Independence Hall at right, reverse, leopard, (Pick 35s2, TBB B137as), *in PMG holder 67 EPQ superb gem unc*

US\$300-400



235
National Bank of Vietnam, South Vietnam, specimen 10000 dong, ND (1975), serial number A1 000000, purple and brown, Independence Palace at right, reverse, water buffalo, (Pick 36s2, TBB B138as), *perforated, red SPECIMEN overprint, red DLR overprints, in PMG holder 68 EPQ superb gem unc*

US\$400-500

VENEZUELA

A FASCINATING GROUP OF 19TH AND 20TH CENTURY SPECIMENS



x236
Banco de Maracaibo, Venezuela specimen 100 bolivares, ND 18— (c.1897), black on blue underprint, allegorical figures representing agriculture and industry at left and right, two punch-holes and 'SPECIMEN' overprint (Pick S207s), *in PMG holder, 53 About Uncirculated, rare*

US\$800-1,000



x237

Banco de Maracaibo, Venezuela, specimen 20 bolivares, ND 19— (c.1907), black on orange underprint, ship at left and allegorical figure at centre, four-times punched and two ‘SPECIMEN’ stamps, (Pick S211s), in PMG holder, 53 About Uncirculated, ‘Staple Holes in Selvage’, rare

US\$500-700



x238

Banco de Maracaibo Compana Anonima, Venezuela, specimen 10 bolivares, ND (1925), black on multicolour underprint, arms at center, allegorical man and woman left and right, two punch-holes and ‘SPECIMEN’ overprints (Pick S226s), in PMG holder, 66 EPQ Gem Uncirculated,

US\$450-550



x239

Banco de Maracaibo, Venezuela, specimen 100 bolivares, ND (1926), black on blue underprint, allegorical figures representing agriculture and industry at left and right, three punch-holes and ‘SPECIMEN’ overprints (Pick S228s), in PMG holder, 58 EPQ Choice About Uncirculated

US\$300-400



x240

Banco de Maracaibo, Venezuela, specimen 500 bolivares, ND (1926), black on yellow and multicolour, arms at lower left and Haidee centre right, two punch-holes lower left and right and ‘SPECIMEN’ overprints (Pick S229s), in PMG holder, 65 EPQ Gem Uncirculated

US\$900-1,200



x241

Banco Venezolano De Credito, Venezuela, specimen 100 bolivares, ND (1925), black on multicolour underprint, reclining allegorical figure at left, two punch-holes and a ‘SPECIMEN’ overprint, reverse, allegorical male, (Pick S243s), in PMG holder, 65 EPQ Gem Uncirculated, rare and the highest grade recorded on ‘Track & Price’ a 62

US\$800-1,200



x242

Banco de Venezuela, specimen 1000 bolivares caracas, ND 18— (c.1897) black on yellow underprint, Simon Bolivar at centre and horses at left and right, ‘SPECIMEN’ stamp lower centre, (Pick S275s), in PMG holder, 53 EPQ About Uncirculated, ‘Body of Note Unaffected By Issues In Salvage’, specimen not listed on ‘Track & Price’, attractive condition given age

US\$1,500-2,000



x243

Banco de Venezuela, specimen 1000 bolivares caracas, ND 19— (c.1926), black on yellow underprint, Simon Bolivar at centre and horses left and right, three punch-holes and ‘SPECIMEN’ overprints, reverse, orange with arms at centre (Pick S305s), *in PMG holder, 58 EPQ Choice About Uncirculated, ‘Body of Note Unaffected By Issues In Selvage’, pinhole beyond design at left, this the true ‘specimen’ version unlisted on ‘Track & Price’ and never issued, notably different from the proof of the same reference, interesting and rare*

US\$1,500-2,000



x244

Banco de Venezuela, specimen 1000 bolivares caracas, ND 19— (c.1936) green on multicolour guilloche underprint, Simon Bolivar at centre and horses at left and right, (Pick S315s), *in PMG holder, 58 EPQ Choice About Uncirculated, ‘Body of Note Unaffected By Issues In Selvage’, pinhole beyond design at left, specimen not listed on ‘Track & Price’, a genuine rarity*

US\$1,500-2,000



x245

Banco Central de Venezuela, specimen 500 bolivares, 1940, blue on multicolour underprint, Simon Bolivar ‘Libertador’ at right, two punch-holes and a ‘SPECIMEN’ overprint, reverse, arms at right, (Pick 35s), *in PMG holder, 65 EPQ Gem Uncirculated, rare and an impressive grade*

US\$800-1,000

WESTERN SAMOA



YEMEN



246

Central Bank of Western Samoa, complete set of 1980 specimens, \$2, \$5, \$10 and \$20, all with flag at centre, \$2 blue with man making kava bowl, \$5 red with child writing, \$10 purple with banana-farmer, \$20 orange with fisherman (Pick 19s-23s, TBB B401as - B405as), \$2, \$5 & \$10 *uncirculated*, \$20 *about uncirculated to uncirculated*, an unusual set not recorded on *Track and Price* and the \$20 a rare note in issued form (4)

US\$150-250

247

Central Bank of Yemen, specimen 5 rials, 10 rials, ND (1981), red and blue respectively, Dhahr al Dahab and village of Thulla at left respectively, signature Ghani, (Pick 17s, 18s, TBB B109as, B110as), *perforated*, red *SPECIMEN* overprint, red *DLR oval overprints* at two corners, *uncirculated* (2)

US\$200-250

SPINK LIVE

Spink Live is now running on a new and improved bidding platform
 Accessible online through www.spink.com and also available on iOS and Android devices

Bidding on 'Spink Live' remains free of charge

Click to Login / Register Tick your Interests Scroll the Lots Slide to Bid

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For any enquiries or further assistance please contact:
 Tel: +44 (0)20 7563 4112 | Email: spinklive@spink.com

SPINK
 WHERE HISTORY IS VALUED

A FASCINATING AND VARIED GROUP OF MODERN PROOFS AND PROGRESSIVE PROOFS



x248

A group of progressive proofs and proofs, from 1960s onwards, including Angola (3), Bangladesh (6), Belize (4), Burundi (2), Ceylon (9), Costa Rica (1), Cyprus (3), Ecuador (3), Ghana (10), Iceland (14), Kenya (22), Lesotho (2), Luxembourg (2), Mozambique (4), Nepal (1), Portugal (1), Seychelles (1), Sierra Leone (1), South Africa (5), Zambia (1), generally uncirculated. A fascinating and varied offering of modern proofs, without usual specimen overprints or signatures, rare (95)

US\$10,500-13,500

END OF THE SALE



NAME _____
ADDRESS _____
CITY _____
STATE _____
ZIP _____

WRITTEN BIDS FORM

This form should be sent or faxed to the Spink auction office in advance of the sale. References for new clients should be supplied in good time to be taken up before the sale. Bids received later than one hour before the start of the sale may not be processed.

Sale Location:

Grand Hyatt, NY INC.
Empire State Ballroom 1
109 East 42nd Street
New York, NY 10017

YOU CAN ALSO BID IN REAL TIME ON SPINK LIVE.
PLEASE DOWNLOAD SPINK LIVE APP FROM THE
APP STORE OR VISIT WWW.SPINK.COM,
REGISTER AND LOG INTO THE SALE.

SALE TITLE **World Banknotes** DATE **Friday January 17, 2019 at 9:00a.m.** CODE NAME **Zimmerman** SALE NO. **354**

I request Spink, without legal obligations of any kind on its part, to bid on the following Lots up to the price given below. I understand that if my bid is successful the Purchase Price will be the sum of the final bid and Buyer's Premium as a percentage of the final bid, any VAT chargeable, also postage charge and a fee for paying by card. The Rate of Buyer's Premium is 20% of the final hammer price of each lot. I understand Spink will pursue me for payment for any successful bid. In addition, I understand and consent that Spink may share my personal details relating to the default with other auction houses and live bidding platforms to protect themselves from such defaults.

All bids shall be treated as offers made on the Terms and Conditions for Buyers printed in the catalogue. I also understand that Spink provides the service of executing bids on behalf of clients for the convenience of clients and that Spink will not be held responsible for failing to execute bids. If identical commission bids are received for the same Lot, the commission bid received first by Spink will take precedence. Please note that you will not be notified if there are higher written bids received.

PLEASE PRINT CLEARLY IN BLOCK LETTERS AND ENSURE THAT BIDS ARE IN US DOLLARS

Lot Number (in numerical order)	Price Bid \$ (excluding Buyer's Premium)

Lot Number (in numerical order)	Price Bid \$ (excluding Buyer's Premium)

Lot Number (in numerical order)	Price Bid £ (excluding Buyer's Premium)

Please hold my purchased lots for collection

TEL. HOME _____ TEL. OFFICE _____

FAX _____ E-MAIL _____

SIGNATURE _____ TAX ID NUMBER _____

I agree to receive notifications about Spink auctions, news and events via email and direct mail

I agree to receive marketing notifications related only to the following categories (please select as appropriate)
Autographs / Banknotes / Bonds & Shares / Books / Coins / Comics / Handbags / Jewellery / Maps / Medals / Stamps / Watches / Whiskies & Spirits / Wine / Corporate News & Events

We will use the personal information you provide to us as set out in our privacy notice available at www.spink.com/privacy-policy

TERMS AND CONDITIONS FOR BUYERS

The following terms and conditions set forth the scope of your contract with Spink USA Inc ("Spink"), by which Spink contracts with you either as agent on behalf of the Seller or as principal if Spink is the Seller. You should read these conditions carefully.

1 DEFINITIONS

1.1 The following definitions apply to these terms and conditions:

Auction Agent, Auctioneer, Spink, us or we means Spink USA Inc;

Bidder and you means a person making, attempting to make or considering making a bid for a Lot including a **Buyer**;

Buyer means the person who makes the highest bid for a Lot which is accepted by the Auctioneer and, if the person is acting as an agent, will be a reference to the agent's principal only if Auction Agent has accepted the agency in writing;

Buyer's Premium means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below;

Certificate of Authenticity means a certificate issued by an Expert Committee confirming the authenticity of a Lot;

Commission Bid means an instruction from a Bidder to us to bid on their behalf at the Auction;

Expert Committee means a committee of experts to whom a Lot may be sent for an expert opinion or Certificate of Authenticity in accordance with clause 3.4.3;

Forgery means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalogue and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalogue. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage and/or restoration work of any kind (including re-enamelling);

Hammer Price means the amount of the highest bid accepted by the Auctioneer in relation to a Lot;

Lot means any item deposited with us for sale at auction and, in particular, the item or items described against any Lot number in any catalogue;

Purchase Price means the Hammer Price plus Buyer's premium and New York State and City tax, where applicable;

Reserve means the amount below which we agree with the Seller that the Lot cannot be sold;

Seller means the owner of the Lot being sold by us;

Spink Group means Spink and Son Limited, its subsidiaries and associated companies.

1.2 By making a bid, Bidder acknowledges acceptance of these terms and conditions and agrees to be bound by them.

2 SPINK'S ROLE AS AGENT

2.1 This is a public auction and mail-bid sale held by Spink, which is a licensed and bonded auctioneer.

2.2 All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or, from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller, rather than as principal, we may have a financial interest in the Lot.

2.3 The contract for the sale of the Lot will be between you and the Seller.

3 BEFORE THE SALE

3.1 Examination of Goods

3.1.1 You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.10 of these Terms and Conditions.

3.1.2 All Bidders who have inspected the Lots prior to the auction will not be granted any return privileges, except for reasons of genuineness. It is presumed that all Floor Bidders have inspected the Lots prior to bidding. Therefore, Lots purchased by Floor Bidders are sold "AS IS" and may not be returned. Floor Bidders include those Bidders acting as agents for others.

3.1.3 Spink reserves the right to refuse to honour or reject any bid which, in its opinion, is not submitted in good faith, or, as the case dictates, is not supported by satisfactory references, as Spink, in its sole discretion, shall determine. Spink further reserves the right to ban any Bidder from participation in its sales for any reason deemed appropriate.

3.2 Catalogue Descriptions

3.2.1 Statements by us in the catalogue or condition report, or made orally or in writing elsewhere, regarding the authorship, origin, date, age, size, medium, attribution, genuineness, provenance, condition or estimated selling price of any Lot are merely statements of opinion, and are not to be relied on as statements of definitive fact. Catalogue and web illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item. No Lot shall be rejected on the grounds of inaccurate reproduction. No Lot illustrated in the catalogue and online shall be rejected on the grounds of cancellation, centering, margins, perforation or other characteristics apparent from the illustration. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.

3.2.2 Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration, nor does a reference to particular defects imply the absence of any others.

3.2.3 Other than as set out in clause 5.10, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

3.3 Your Responsibility

3.3.1 You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.

3.4 Extensions – Stamps Only

3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on any Lot (other than a mixed Lot or Lot containing undescribed stamps) you

must notify us in writing not less than forty-eight hours before the time fixed for the commencement of the first session of the sale. If accepted by us, such request shall have the same effect as notice of an intention to question the genuineness or description of the Lot for the purposes of clause 5.10 (Refund in the case of Forgery) of these Terms and Conditions and the provisions of clause 5.10 (Refund in the case of Forgery) shall apply accordingly.

3.4.2 Notice of a request for an expert opinion or Certificate of Authenticity must give the reason why such opinion is required and specify the identity of your proposed expert which will be subject to agreement by us. We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation) where the proposed expert is not known to us.

3.4.3 If we accept a request for an expert opinion or Certificate of Authenticity we will submit the Lot to the Expert Committee. You acknowledge and accept that the length of time taken by an Expert Committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.

3.4.4 We will not accept a request for an extension on account of condition. Any Lot described in the catalogue as having faults or defects may not be returned even if an expert opinion or Certificate of Authenticity cites other faults or defects not included in the catalogue description, other than in the case of a Forgery.

3.4.5 Should Spink accept a request for an extension under the foregoing provisions of this paragraph, the fact may be stated by the Auctioneer from the rostrum prior to the sale of the Lot.

3.4.6 It should be noted that any stamp accompanied by a Certificate of Authenticity is sold on the basis of that certificate only and not on the basis of any other description or warranty as to authenticity. No request for an extension will be accepted on such a stamp and the return of such a stamp will not be accepted.

3.4.7 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than seven (7) days after you receive such correspondence.

4 AT THE SALE

4.1 Refusal of Admission

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction.

4.2 Registration Before Bidding

All bidders must be registered either by completing a registration form or creating an account online. Please be aware that we usually require buyers to present identification before making a bid at auction, undergo a credit check or provide a trade reference. If you have not bid successfully with Spink in the past, or you are registering with us for the first time, we reserve the right to require a deposit of up to 50% of the amount you intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink. Some Lots may be designated, prior to the auction, as "Premium Lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

4.3 Bidding as Principal

When making a bid (whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

4.4 Commission Bids

4.4.1 If you give us instructions to bid on your behalf, by using the form provided in our catalogues, or via our website, we shall use reasonable endeavours to do so, provided these instructions are received not later than twenty-four hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission Bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for making (or failing to make) a Commission Bid. You should therefore always attend personally if you wish to be certain of bidding. If we receive two Commission Bids for equal value for the same Lot, the Bid received first by us shall take precedence.

4.4.2 For all Commission Bids, you must supply your name and address, contact telephone number and email. You must also provide the Lot number and description of the Lot, the amount of your Bid and any other information requested in the Commission Bid Form or by us. It is your responsibility to provide the correct information and to ensure that we have received your Commission Bid.

4.4.3 If you submit a Commission Bid verbally (whether by telephone or otherwise), we shall not be responsible for any misunderstandings (by either us or our agent or you) in relation to your bid. All bids made in this way must be confirmed in writing by you before the Auction.

4.4.4 Bids will be executed for mail bidders at one advance over the next highest bid in competition with floor and/or internet bidders, until the maximum bid is executed for the mail bidder, or until the lot is sold. No buy or unlimited bids will be accepted.

4.5 On-line Bidding

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids on www.spink.com and Spink Live is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity.

4.6 Telephone Bids

If you make arrangements with us not less than twenty-four hours before the sale, we shall use reasonable endeavours to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.

4.7 Video Images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

4.8 Bidding Increments

Bidding generally opens below the low estimate and advances in the following order although the Auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

Up to \$100	by \$5
\$100 to \$300	by \$10
\$300 to \$750	by \$25
\$750 to \$1,500	by \$50
\$1,500 to \$3,000	by \$100
\$3,000 to \$7,500	by \$250
\$7,500 to \$15,000	by \$500
\$15,000 to \$30,000	by \$1,000
\$30,000 to \$75,000	by \$2,500
\$75,000 to \$150,000	by \$5,000
\$150,000 to \$300,000	by \$10,000
\$300,000 and up	Auctioneer's discretion

4.9 Bidding by Spink

4.9.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue.

4.9.2 The Spink Group reserves the right to bid on and purchase Lots as principal.

4.9.3 Spink reserves the right to bid on any Lot in the sale. Additionally, Spink may or may not have financial interest in any of the Lot(s) in the sale.

4.10 The Auctioneer's Discretion

4.10.1 The Auctioneer has the right, to be exercised in good faith, to refuse any bid, to advance the bidding in such manner as he may decide, to withdraw or

divide any Lot, and to combine any two or more Lots. Bidding shall be regulated by the Auctioneer.

4.10.2 The Auctioneer may reopen the bidding on a Lot under the following circumstances: (a) the Auctioneer has failed to execute correctly a mail bid; (b) a party purchasing the Lot on the floor has done so in error; (c) where a protest is made after the hammer has fallen but before bidding has commenced on the next Lot; (d) where the Auctioneer has determined that he/she has overlooked a party still bidding on the Lot but before the calling of the next Lot or (e) to effectuate a fair and reasonable resolution of any error or dispute. In the event of a dispute, the Auctioneer's decision shall be final.

4.10.3 In the event of any dispute between Bidders, the Auctioneer may, at its sole discretion, immediately put the Lot up for sale again. The Auctioneer's decision shall be final and binding upon all Bidders.

4.10.4 The Auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as a result of any significant event which, in the sole discretion of the Auctioneer, makes it advisable to postpone the event. No prospective Bidder or prospective Buyer shall have recourse as a result of any postponement.

4.11 Successful Bid

4.11.1 The highest Bidder for each Lot shall be the Buyer. Subject to the provisions of Clause 4.10, the striking of the Auctioneer's hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.

4.12 Spink's Own Material

Auctioneer reserves the right to include in any auction its own material as well as material from affiliated or related companies, principals, officers or employees. Auctioneer may have direct or indirect interest in any of the Lots in the Auction and may collect commissions.

4.13 After Sale Arrangements

If you enter into any private sale agreements for any Lot with the Seller within sixty days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these terms and conditions, and the Seller a commission in accordance with the terms of the Seller's agreement.

4.14 Return of Lot

4.14.1 All the Lots are sold as genuine. For the purpose of this sale, "genuine" is defined as not faked or forged and Spink will not knowingly sell any item that has been "repaired", "restored", "processed", "cleaned", "pressed" or "conserved" in any way without disclosure of such facts to the potential Buyer.

4.14.2 No Lots may be returned without a written request by the successful Bidder and the written approval of Spink. In the unlikely event of returning a Lot, Spink must receive notification of the Buyer's intent within three (3) days of the Buyer's receipt of the Lot. The following Lots may not be returned for any reason whatsoever: (a) Lots containing ten or more items; (b) Lots described as having faults or defects because of the faults described or any others, including lots described as "repaired", "corroded", "holed", "whizzed", or similar damage, except for non-authenticity; (c) illustrated Lots because of centering, margins, etc. or other factors shown in the illustrations; (d) Lots described "AS IS", including third party graded coins or banknotes (i.e. PCGS, NGC, ANACS, ICG); (e) Lots valued primarily for the bullion content; (f) Lots examined by postal viewers; and (g) any philatelic extension Lot unless the conditions set forth in Item 3.4 above is complied with fully. Except for Lots placed on extension, as per the conditions of Item 3.4 above, no Lots may be returned for any reason whatsoever after thirty days from sale date. Late payment for purchase may, at Spink's option, be considered just cause to revoke all return privileges. If any disputes arise regarding payment, authenticity, or description between the Bidder and Spink, Spink, at its sole discretion, may submit the disputed matter to binding arbitration before the American Arbitration Association in New York, NY, to which the Bidder, by placing a bid and hereby accepting these terms and conditions of sale, agrees to be bound.

5 AFTER THE AUCTION

5.1 Buyer's Premium and Other Charges

In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 20% of the final Hammer price of each lot, postage charge and a fee for paying by card.

5.2 Sales Tax

All Lots are subject to applicable state and local taxes, unless appropriate resale certificates are on file with Spink.

5.3 Payment

5.3.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due (comprising the amounts set forth in Clause

5.1 above and any applicable New York State sales tax, unless the Lot is exempt) within seven days after the date of the sale. This applies even if you wish to export the Lot and an export licence is (or may be) required.

5.3.2 You will not acquire title to the Lot until all amounts due have been paid in full. This includes instances where special arrangements were made for release of the Lot prior to full settlement.

5.3.3 Spink reserves the right to await clearance of any check used for payment before delivery of any item and a \$25.00 charge will be applied for any check that fails to clear.

5.3.4 All sales are strictly for cash, check and bank/wire transfer in United States dollars; however, Spink will only accept cash payments under \$10,000.00. Spink offers clients the option of paying by credit card (Visa, MasterCard, and American Express only) in United States Dollars for a convenience charge of three-percent (3%) for Visa and MasterCard and four-percent (4%) for American Express, up to a total of \$30,000.00. Credit card payments will only be accepted if (a) the purchase is made by the card holder, (b) any purchased items to be shipped are shipped to the cardholder's verified billing address, (c) floor Bidders present their credit cards and (d) all returns are governed by the terms and conditions of the sale. Payment is due and payable immediately upon receipt of the auction invoice or, if payment is to be made at the auction site, simultaneously with receipt of the purchased items.

5.3.5 Payments should be made by the registered Buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

5.4 Notification

We are not able to notify successful Bidders by telephone. While Invoices are sent out by mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

5.5 Collection of Purchases

5.5.1 Unless specifically agreed to the contrary, we shall retain Lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their Lot(s) when they wish to take possession of the same, which must be within seven days of the date of the sale, unless prior arrangements have been made with Spink. Without prior agreement, Lots will not be released until cleared funds are received with regard to payments made by check.

5.5.2 Unless we notify you to the contrary, items retained by us will be covered under our insurance policy, which is available for inspection at our offices, from the date of sale for a period of seven days or until the time of collection, whichever is sooner. The risk of loss for the lot purchased by you shall be entirely yours after the earliest of seven days from the date of sale or from the time of collection.

5.5.3 Our policy will not cover and we are unable to accept responsibility for damage caused by woodworm, changes in atmospheric conditions or acts of terrorism.

5.6 Packing and handling

5.6.1 We shall use all reasonable endeavours to take care when handling and packing a purchased Lot but remind you that after seven days from the date of sale or from the time of collection, whichever is sooner, the risk of loss with respect to the lot purchased by you is entirely yours. Our postage charges are set out in Clause 11 of these Terms and Conditions.

5.6.2 It is the responsibility of the Buyer to be aware of any import duties that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties. The onus is also on the Buyer to be aware of any import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) if rejected for importation or if Buyer fails to pay appropriate import duties. Spink will not accept responsibility for Lot(s) seized or destroyed by any customs agencies.

5.6.3 Delivery of any Lot(s) to an address other than the invoiced address will be at Spink's sole discretion.

5.7 Recommended Packers and Shippers

5.7.1 Shipping, handling and administration charges will be added to invoices for Lots delivered by mail. All Lots will be shipped via U.S. Express Mail to Post Office boxes, via Federal Express to street addresses, and via FedEx ground for bulky large lots (in the U.S. only). Buyer will be responsible for the total purchase price in the event of loss. Spink is not responsible for the loss of any merchandise shipped outside the United States. Insurance of any items to be shipped outside the United States is solely the responsibility of the Buyer. It is also the responsibility of the Buyer to provide adequate insurance coverage for the items once they are in his/her possession. Unless the risk of loss has already shifted by virtue of the provisions of Clause 5.5.2, risk of loss shall be borne by the Buyer following shipment of the items and Spink assumes no liability for merchandise lost, stolen or damaged while in the possession of any shipper to whom merchandise has been delivered, nor for any FedEx shipment which is subject to a "signature release" on file with FedEx, or otherwise.

5.7.2 If required, our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.

5.8 Remedies for Non-Payment

5.8.1 If you fail to make payment within fifteen days of the payment date set out by your invoice, we shall be entitled to exercise one or more of the following rights or remedies:

5.8.1.1 to charge interest at the rate of 1.5% per month compound interest, calculated on a daily basis, from the date the full amount is due;

5.8.1.2 to set off against any amounts which Spink or the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;

5.8.1.3 we may retain all or some of the Lot(s) purchased by you, or other property in the possession of Spink or the Spink Group, until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, Spink and the Spink Group shall have the right to arrange the sale of such Lot(s) or other property. We may apply the proceeds of such sale in satisfaction of the debt outstanding and due us or the Spink Group, and may remit any remaining balance to you;

5.8.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;

5.8.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.

5.8.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:

5.8.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;

5.8.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 10% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment; or

5.8.2.3 when reselling the Lot, to place a notice in our catalogue stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot,

5.8.2.4 In the event Spink refers an invoice(s) to an attorney for collection, the Buyer agrees to pay Spink attorney's fees, court costs, witness fees and other costs incurred by Spink;

5.8.2.5 take any other reasonable and appropriate action as we deem fit.

5.9 Failure to Collect

Where purchases are not collected within seven days after the sale, whether or not payment has been made, you will be required to pay a storage charge of \$2 per item per day plus any additional handling cost that may apply. You will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.

5.10 Refund in the case of Forgery

5.10.1 A sale will be cancelled, and the amount paid refunded to you if a Lot (other than a miscellaneous item not described in the catalogue) sold by us proves to have been a Forgery. We shall not however be obliged to refund any amounts if either (a) the catalogue description or saleroom notice at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or (b) it can be demonstrated that the Lot is a Forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot. Furthermore, you should note that this refund can be obtained only if the following conditions are met:

5.10.1.1 you must notify us in writing, within seven days of the receipt of the Lot(s), that in your view the Lot concerned is a Forgery;

5.10.1.2 you must then return the item to us within fourteen days from receipt of the Lot(s), in the same condition as at the auction date; and

5.10.1.3 as soon as possible following return of the Lot, you must produce evidence satisfactory to us that the Lot is a Forgery and that you are able to transfer good title to us, free from any third party claims.

5.10.1.4 you must provide us all evidence obtained by you that a Lot is a Forgery no later than seven (7) days after you receive such evidence

5.10.2 In no circumstances shall we be required to pay you any more than the amount paid by you for the Lot concerned and you shall have no claim for interest.

5.10.3 The benefit of this guarantee is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.

5.10.4 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

5.11 USE OF DEFAULT INFORMATION

If you fail to make payment for a Lot in accordance with these Terms and Conditions

5.11.1 we reserve the right to refuse you the right to make bids for any future auction irrespective of whether previous defaults have been settled; and

5.11.2 you acknowledge that we may (as necessary for our legitimate interests those of other auctioneers and live bidding platforms in referencing customers and avoiding customer defaults) disclose details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default. Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.

6 LIABILITY

Nothing in these terms and conditions limits or excludes our liability for:

6.1 death or personal injury resulting from negligence; or

6.2 any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

7 USE OF YOUR PERSONAL INFORMATION

7.1 We will use the personal information you provide to us as set out in our privacy notice (available at <https://spink.com/privacy-policy>) and in particular to:

7.1.1 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide;

7.1.2 process your payment relating to a successful purchase of a Lot;

7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make enquiries regarding the Lot;

7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.

7.2 In accordance with clause 4.2, we may pass your information to credit reference agencies in order to obtain credit checks from them, and they may keep a record of any search that they do.

7.3 In accordance with clause 5.11, where you default on making payment for a Lot in accordance with these terms and conditions we may disclose details of such default to other auctioneers and live bidding platforms.

7.4 We are also working closely with third parties (including, for example, other auctioneers and live bidding platforms) and may receive information about you from them.

7.5 Where you provide us with personal information about other individuals, you must ensure that your provision of that information is compliant with applicable data protection law.

8 COPYRIGHT

8.1 We shall have the right (on a non-exclusive basis) to photograph, video record or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.

8.2 All the materials, including, but not limited to, text, data, graphics, logos, images, illustrations, video clips, and software is owned, controlled by, or licenced to Spink USA Inc. and is protected by copyright, trademark, and other intellectual property rights.

9 NOTICES

All notices given under these Terms and Conditions may be served personally, sent by post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following dispatch.

10 ADDITIONAL PROVISIONS

10.1 Limitation of Liability

In the event that your bid and/or purchase is in furtherance of a business conducted by you or others, subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any:

10.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information; or

10.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.

10.2 Severability

If any part of these Terms and Conditions is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

10.3 Force majeure

We shall have no liability to you if we are prevented from or delayed in performing our obligations under these terms and conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the workforce of any other party), failure of a utility service or transport network, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

10.4 Waiver

10.4.1 A waiver of any right under these terms and conditions is only effective if it is in writing and shall apply only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.

10.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

10.5 Law and Jurisdiction

THESE TERMS OF SALE SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK, WITHOUT GIVING REGARD TO THE PRINCIPLES OF CONFLICTS OF LAW. THE SIGNER OF A SPINK BID SHEET OR PARTICIPANT IN THE AUCTION AGREES THAT EXCLUSIVE VENUE FOR ANY DISPUTE WITH RESPECT TO THESE TERMS OR IN CONNECTION WITH SPINK SHALL RESIDE IN A STATE OR FEDERAL COURT LOCATED IN NEW YORK, NEW YORK. IN THE EVENT THAT SPINK HAS NOT PREVIOUSLY SUBMITTED A DISPUTE TO BINDING ARBITRATION PURSUANT TO CLAUSE 4.14.2, SPINK MAY DO SO WITHIN THE TIME IN WHICH IT IS REQUIRED TO FILE A RESPONSIVE PLEADING IN ANY LITIGATION COMMENCED BY BIDDER, AND SAID LITIGATION SHALL BE DISCONTINUED.

11 POSTAGE CHARGES

Shipments within the USA - \$30.00

Shipments outside the USA - \$50.00

Packages of more than 5lb or volumetric measurement of more than 5lb may incur extra charge. Please contact usa@spink.com for calculation of any further relevant cost in addition to the above charges.

SPINK

WHERE HISTORY IS VALUED

NOW ACCEPTING CONSIGNMENTS FOR
WORLD BANKNOTES

7-8 APRIL 2020



*East Africa, 10000 shillings, 1951
Realised £91,200*



*Lebanon, 100 livres, 1939
Realised £15,600*



*India, Kurrachee, 1925,
Realised £74,400*



*Jordan, specimen 50 dinars,
Realised £21,600*

For more information please contact:

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SALE CALENDAR 2019/2020

STAMPS

11 January	The Treaty Ports of the Shanghai Postal System - Part IV	Hong Kong	20018
12 January	Fine Stamps of China and Hong Kong	Hong Kong	CSS46
17-31 January	Stamps and Covers of the World e-Auction	London	20112
28 January	The Freshwater Collection	New York	172
29 January	The 'Lionheart' Collection of Great Britain and British Empire - Part XI	London	20011
29-30 January	The Philatelic Collectors' Series Sale	London	20010
29 January	The Philatelic Collectors' Series Sale	New York	173
18 March	"Dubois" British Commonwealth Collection of Stamps and Covers	London	20024

Coins

4/5 January	Banknotes, Bonds & Shares and Coins of China and Hong Kong	Hong Kong	CSS45
19 January	The Numismatic Collector's Series at NY INC, Grand Hyatt	New York	355
20-30 January	The Numismatic Collector's Series e-Auction	New York	356
6-20 February	Ancient Coins e-auction	London	20126
24-25 March	Coins and Commemorative Medals: Spring Auction	London	20004
25-26 March	Banknotes, Bonds & Shares and Coins of China and Hong Kong	Hong Kong	CSS48

BANKNOTES

3 January	Prof. Yih-Tzong Hsu Prestige Chinese Banknotes Collection	Hong Kong	20007
3/4 January	Banknotes, Bonds & Shares and Coins of China and Hong Kong	Hong Kong	CSS45
17 January	World Banknotes at NY INC, Grand Hyatt	New York	354
19 January	The Numismatic Collector's Series at NY INC, Grand Hyatt	New York	355
20-30 January	The Numismatic Collector's Series e-Auction	New York	356
21 January	The Omar Waddington Collection of Banknotes	New York	358
12 February	The Bank of Scotland Charity Auction	London	20028
25-26 March	Banknotes, Bonds & Shares and Coins of China and Hong Kong	Hong Kong	CSS48

MEDALS

4/5 January	Banknotes, Bonds & Shares and Coins of China and Hong Kong	Hong Kong	CSS45
19 January	The Numismatic Collector's Series at NY INC, Grand Hyatt	New York	355
20-30 January	The Numismatic Collector's Series e-Auction	New York	356

BONDS & SHARES

9-22 January	Bonds and Share Certificates of the World e-Auction	London	20016
5-18 February	Stocks and Bonds of the United States of America e-Auction	London	20117
4/5 January	Banknotes, Bonds & Shares and Coins of China and Hong Kong	Hong Kong	CSS45
19 January	The Numismatic Collector's Series at NY INC, Grand Hyatt	New York	355
25-26 March	Banknotes, Bonds & Shares and Coins of China and Hong Kong	Hong Kong	CSS48

HISTORICAL DOCUMENTS

23-30 January	Autographs and Documents e-Auction	New York	352
25 June	Autographs, Historical Documents, Ephemera and Postal History	London	20025

LIFESTYLE COLLECTABLES

7-17 December	Fine Whisky & Rum e-Auction	Hong Kong	SFW33
10-20 December	Luxury Handbags and Accessories e-Auction	Hong Kong	SHA04
16-27 January	A Rare Collection of Early Cutlery, Personal Implements, Measuring Devices and Scientific Instruments. Property of a Gentleman	London	20020

The above sale dates are subject to change

Spink offers the following services:

- VALUATIONS FOR INSURANCE AND PROBATE FOR INDIVIDUAL ITEMS OR WHOLE COLLECTIONS -
- SALES ON A COMMISSION BASIS EITHER OF INDIVIDUAL PIECES OR WHOLE COLLECTIONS -



Lot 207



Lot 134

\$20.00



SPINK

WHERE HISTORY IS VALUED

FOUNDED
1666

STAMPS COINS BANKNOTES MEDALS BONDS & SHARES AUTOGRAPHS BOOKS WINES & SPIRITS
HANDBAGS COLLECTIONS ADVISORY SERVICES SPECIAL COMMISSIONS

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