
JEWELS OF INDIA



SPINK

WHERE HISTORY IS VALUED

12 MAY 2022

LONDON



JEWELS OF INDIA

Sale Venue:

The Royal Philatelic Society London

15 Abchurch Lane

2nd Floor

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Vat No: GB 791627108



Sale Details | Thursday 12 May 2022 at 3.00 p.m.

When sending commission bids or making enquiries,
this sale should be referred to as **INDIA - 22017**

Viewing of Lots | At RPSL (in line with government guidelines)
Wednesday 11 May 2022 at 10.00 a.m. – 5.00 p.m.

| At Westpex, San Francisco
Friday 22 April - Sunday 24 April

| Private viewing by appointment only

Live platform



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SPINK

WHERE HISTORY IS VALUED

IMPORTANT STAMPS & COVERS OF THE WORLD

12 MAY | LONDON | RPSL



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Notes Concerning Descriptions

GUM: Original gum should be expected on unused stamps where appropriate, unless stated otherwise in the description:

mint	unused with original gum showing slight disturbance caused by previous hinge, which may be present in part or entirely removed
part original gum	unused with original gum significantly disturbed or heavily hinged
unmounted mint	original gum as issued
unused	without gum

COVERS: Should be expected to have minor nicks and tears usually from opening. Folded letters or covers normally have one or two file folds. These are not described unless of an exceptional nature and are not grounds for return.

entire letter	complete as sent with comments still attached to the outer address portion
entire	the outer portion of a folded letter but without contents
cover	an envelope

Symbols and Abbreviations

⊗	unmounted mint	d.s.	datestamp
★	unused	h.s.	handstamp
○	used	Ⓐ	air mail
⊞	block of four	Ⓢ	specimen
⊞	block larger than four	Ⓒ	cancelled
⊞	used on cover, entire letter, etc.	Ⓔ	essay
△	on piece	Ⓕ	proof
var.	variety, varieties	F	forgery
cat.	catalogue, catalogue value	R	reprint
c.d.s.	circular datestamp		

References

Catalogue values and numbers are those taken from the latest available edition.

The use of Gibbons Specialised catalogues in Great Britain sales is clearly indicated. Where other catalogues are used they are mentioned by name.

Buyers are reminded that payment must be made within seven days from the date of sale (condition 5.4.1), and interest will be added for overdue accounts (condition 5.10.1.1).

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THURSDAY 12 MAY 2022

Commencing at 3.00 p.m.

INDIA

1852 SCINDE DAWK

Notes: As the first 'potage stamp' to be used in Asia, the 1852 Scinde Dawk issue is of undeniable historic and philatelic importance.

Sir Bartle Frere of the East India Company on his appointment as Commissioner of Sindh was tasked with improving its postal system. It is understood the Frere was met with some resistance to the endeavour owing to its perceived cost. Frere wrote that "as we believed that post offices were not luxuries ... we got the stamps ... manufactured by De La Rue & Co". To avoid over-expenditure no new post offices were built, instead Government offices were charged with the duty of forwarding on mail.

Together with Edward Less Coffey, the Postmaster of Karachi, Frere introduced uniform penny postage, replaced runners with horses and camels and introduced the Scinde Dawk to cover the cost of the service. The new postal service resulted in a gain of eleven hours between Hyderabad and Sukkar and an increase in weight of mail carried of 7lb. As such the 'Scinde Dawk' is a token of India's modernisation.

The 'stamps' bear the Merchants' Mark of the British East India Company and were susceptible to cracking. Examples free of cracks are exceptionally hard to find.



- 1 Δ ½a. white with large margins all round, cancelled by cogwheel handstamp presently affixed to native wrapper addressed to Larkanah; the seal a little toned with horizontal creases aligned with wrapper folds, though the impression fine and relatively fresh. B.P.A. Certificate (2018). S.G. S1, £3,000++

£2,500-3,000

1852 SCINDE DAWK



2 ○

½a. blue, good margins all round, cancelled by indistinct handstamp, a little smudged though the seal fine with one or two very minor faults though fine and free from the usual blemishes. R.P.S. Certificate (1989). S.G. S2, £11,000

£4,000-6,000

The Extraordinary Unused 1/2a. Scarlet



x3 ★

An unusually fine example free from the faults associated with the issue, “**apparently unused**” as described by its B.P.A. Certificate; one or two minor faults: tiny omissions in the wax impression and surface abrasions otherwise a complete and crisp impression, a small paper adhesion remains on the reverse illustrating that the seal was applied to a document though never cancelled, it is now lightly mounted to presentation card and offered as such. As few as three known, this being the superior, ex. Maurice Burrus discovery example of 1963 when it sold for £950. A wonderful opportunity to acquire surely the most important item of the issue and of classic Indian philately. B.P.A. Certificate (1964). S.G. S3, unpriced

£40,000-50,000

PROVENANCE:
Robson Lowe, Burrus, 1963 (Nov.)

Notes: Belying its Stanley Gibbons catalogue number, it is believed that the 1/2a. scarlet was in fact the first such seal in use.

1852 Scinde Dawk, ½a. Scarlet - *contd.*

One of the Finest Examples Known



x4 Δ

½a. scarlet used on fragment, then affixed to small piece, neatly cancelled by diamond of dots; superb, near perfect impression almost entirely devoid of the faults that one comes to expect with this issue with only one or two very minor chips mentioned for the sake of total accuracy. One of the finest examples known to us and a major rarity in this exemplary condition. B.P.A. Certificates (1948 and 2015). S.G. S3, £35,000

£18,000-20,000

Another of the Finest Used Examples Recorded



x5 Δ

½a. scarlet used on small piece, cancelled by diamond of dots; near perfect with razor sharp impression, small defect at upper left otherwise exemplary, surely among the finest used examples recorded. B.P.A. Certificates (1962 and 2005). S.G. S3, £35,000

£16,000-18,000

PROVENANCE:
Robson Lowe, 'Smythies and Gwatkin', 1962

1854 ISSUE

An Outstanding 9½ Arches Block



6 ⑥ ⑧

½a. vermillion '9½ arches' essay block of six (3x2) [57-59 / 65-67], good margins all round, from the left of the sheet with part inscription "STAGE STAMPS PR", faint bends in the margin only and tiny nick in margin at top otherwise particularly fine and exhibiting beautiful variety in shade, among the largest multiples remaining. S.G. 1, £21,000+

£12,000-15,000

Note: As the 'Scinde Dawk' Wax seals proved to be so fragile and thus withdrawn from use in 1854, designs were drawn up and proofs made for a postage stamp more akin to that already in use in Britain and the Commonwealth. The ½a., 1a. and 4a. were lithographed in Calcutta at the office of the Surveyor-General. The 9½ arches essays were prepared for use with a stock sent to Bombay, but never officially issued.



x7 ★田

½a. vermillion '9½ arches' essay block of four [106-107 / 116-117] with sheet margin and part inscription "[a]t the Serv Genl Offic[e]", unused without gum as prepared, good margins all round; tiny tone spot between the lower pair though lovely delicate impression and a superior piece for this issue. B.P.A. Certificate (2014). S.G. 1, £14,000

£8,000-10,000



8 田

½a. deep vermillion ‘9½ arches’ essay block of four [49-50 / 59-60], large margins all round from the right of the sheet showing part inscription “*d towards the RIGHT*”; small paper wrinkle at upper right just touching the design though scarcely detracting from this magnificent block of superb appearance. B.P.A. Certificate (2012), S.G. 1a, £20,000+

£10,000-12,000

PROVENANCE:

Illustrated in colour in Robson Lowe Encyclopaedia Volume III,
Rose-Hutchinson, 1949
Fotheringham



x9 ©

1 April ½a. deep vermillion '9½ Arches' essay, unused without gum as prepared, showing part Coat-of-Arms watermark; large margins on all sides, beguiling rich shade and extraordinarily fresh appearance, difficult to find as such. B.P.A. Certificate (2013). S.G. 1a, £5,000

£2,500-3,500

1854 HALF ANNA DIE III



x10 ★田

½a. blue Die III 'D' stone block of four [21-22 / 29-30], unused without gum, good to large margins all round, upper right stamp showing retouch in upper part of eye and chignon, the block illustrating the variation in inking between the upper and lower pairs; a couple of tiny light marks on the lower pair, otherwise a very rare and striking multiple. B.P.A. Certificate (2013). S.G. 8a, £14,000++

£10,000-12,000

PROVENANCE:

Spink, Auction, 1998
Spink, 'Medina' Part I, 2013

1854 FOUR ANNAS

1st Printing, Head Die I, Frame Die I



11 ○

Blue and pale red, vertical pair [2/6], clear margins all round, just touching outer frame line at foot, cancelled by diamond of diagonal bars and part Bombay c.d.s., evenly toned and with usual filing fold between impressions though a rare first printing pair. B.P.A. Certificate (2017). S.G. 18, £6,000

£2,500-4,000

PROVENANCE:

Robson Lowe, Rose-Hutchinson, 1949

1854 FOUR ANNAS

2nd Printing, Head Die II, Frame Die I

A Most Remarkable Used Example



x12 ○

4a. blue and red, position 4, neatly cancelled by central '1' numeral of Bombay, cut to a near perfect square showing complete frame lines, two complete rosettes at left and two large part rosettes at right; faint bend mentioned for the sake of complete accuracy though superb in all other respects and a superlative example ranking among the finest used 4a. in existence. S.G. 19

£10,000-12,000

PROVENANCE:

Robson Lowe, lot 554, 13th September, 1983
Here it graced the back cover and realised £2,052

1854 FOUR ANNAS



13 ○

Blue and red, vertical pair [5/9] usual filing fold crossing the lower stamp, cancelled by '1' in diamond of diagonal bars, paper very lightly off-white otherwise fine and a rare pair. S.G. 19, £4,250

£2,500-3,000

PROVENANCE:
Robson Lowe, Desai, 1949

1854 FOUR ANNAS



14 ○

Blue and red in deep shade horizontal pair [9-10] with tight to very large margins all round, the right hand stamp showing both vertical wavy lines, cancelled by '1' in diamond of diagonal bars, very fine with extremely fresh appearance, signed on the reverse. S.G. 19, £4,250

£2,500-3,000

PROVENANCE:
Robson Lowe, Dawson, 1966

1854 FOUR ANNAS

3rd Printing, Head Die III, Frame Die I

One of Two Unused Pairs in Private Hands



x15 ★

4a. blue and red, Jatia Stone 'N' **unused horizontal pair** [11-12] without gum, large sheet margin at foot, showing near complete frame lines, three complete rosettes, just trimmed short at top; one or two creases or bends, the left-hand stamp with small thin spot all of which barely detracts from the importance and beauty of this exhibition standard multiple. Only two unused pairs of the 3rd printing remaining intact in private hands, this being the finer of the two and a delight. B.P.A. Certificate (2014). S.G. 21, £110,000

£75,000-100,000

PROVENANCE:

Ferrary, Sale XI, Lot 437, 19th November 1924

Note: Identifiable by the frame flaws as Jatia stone 'N' (previously only recorded in conjunction with head die IIIA), but in fact now seen to form an irregular block of four with the famous unused vertical pair [4-8] from Jatia stone 'F' (ex 'Kob-i-Nor' lot 208, illustrated as Jatia plate VI) and therefore illustrating that stones 'F' and 'N' are one and the same.

1854 FOUR ANNAS

3rd Printing, Head Die III, Frame Die I



16 ○

Pale blue and red horizontal pair [5-6] touching outer frame line on all sides with usual horizontal filing fold crossing both impressions, Jatia flaws group 1 - (5) Inner pearls frame 9 o'clock bent, 9th hatching line right red dot - (6), cancelled by diamond of dots; very fresh and rare as such. S.G. 21, £13,000

£6,000-8,000

PROVENANCE:
Stud, 1976

1854 FOUR ANNAS

4th Printing, Head Die III, Frame Die II

A Wonderfully Fresh Unused Example



17 ★

Blue and red, position 20, **unused**, without gum as issued, clear margins on three sides, close at foot, minor offset on reverse mentioned only for the sake of complete accuracy, a superb example with wonderful fresh colour. B.P.A. Certificate (2020) stating “soiling at right” which is very minor. S.G. 23, 17,000

£7,000-10,000

1854 FOUR ANNAS

5th Printing, Head Die III, Frame Die II



18 ○

Blue and rose-red [5-6] horizontal pair, clear margins all round, lightly cancelled by 'B/30' d.s., very fine and appealing. S.G. 25, £5,500

£2,500-4,500

1854 FOUR ANNAS

5th Printing, Head Die III, Frame Die II



19 ○

Dull blue and rose-red vertical pair [13-19], large margins all round, cancelled by less common 'C/15' d.s. of Mysore; one or two minor faults along right hand side though fine and attractive. S.G. 25-26, £5,500

£2,500-4,000

PROVENANCE:

Robson Lowe, Rose-Hutchinson, 1949

1856-64 ISSUE



20 ★ ㊦

½a. blue on yellowish to white paper, top right pane of eighty (8x10) from the sheet of three hundred and twenty, variety **imperforate**, unused with large part to full original gum, a little browned, four horizontal creases one of which passes through row five nevertheless a rare and spectacular multiple of this variety. B.P.A. Certificate (2009). S.G. 37a, £38,000

£12,000-15,000

PROVENANCE:
Spink, Lot 154, October 2009
Ex 'Park'

A Tremendous Pair



21 ★

2a. yellow-buff in unusual deeper shade, horizontal pair from the upper right of the sheet **imperforate**, particularly fine mint with typically thinly spread gum, a tremendous example. S.G. 42a, £3,750

£2,000-2,500

PROVENANCE:
Koh-i-Nor, 1986
Spink, 2018

1860 ISSUE



22 Ⓢ

8p. purple on white paper, vertical pair from the left of the sheet with pair inscription “EES. 5 A”, variety **imperforate**, unmounted mint with traces of mounting in the margin only where there are a few very minor bends that do not detract from the freshness of this otherwise fine and important multiple. R.P.S. Certificate (1975). S.G. 52b, £11,000

£6,000-8,000

PROVENANCE:

Spink, India, 1855-1902 De La Rue Issues, 22 February 2016

1882-90 ISSUE



23 ★

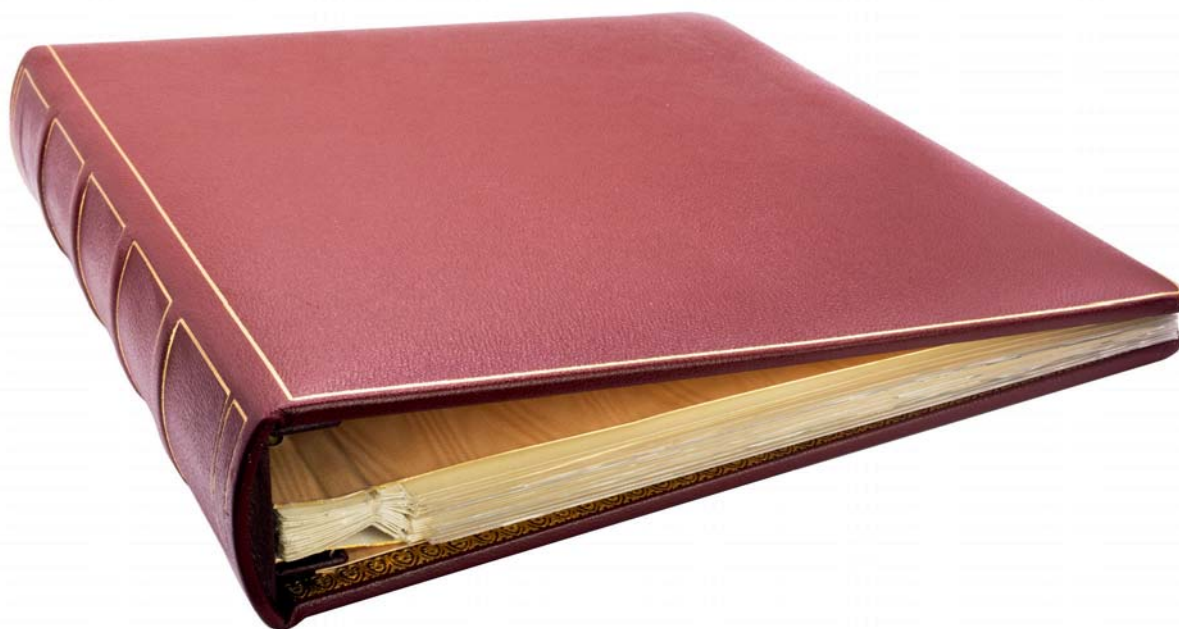
2a. blue, variety **double impression**, unused with part original creamy gum, very distinct impressions and striking as such. R.P.S. Certificate (1956). S.G. 92a, £3,500

£1,800-2,000

Note: This variety occurs from a sheet with very distinct double impression issued in Karachi in early 1898.

1895 HIGH VALUES

The Complete Series of Three Hundred and
Twenty-Four 2r. Perforated Colour Trials Prepared by De La Rue



24 ①

A remarkable collection expertly written up on pages and offered in a Frank Godden FG Deluxe album comprising three hundred and twenty four colour trails in eighteen different frame colours for the 2r., 3r. and 5r. values. Each perf. 14 on unwatermarked wove paper with one monocolour and at least twelve to as many as seventeen different bicolour trials per frame. A break down of trials is listed below by frame, as ordered in its current form: Appendix A: 30 different bicolour trials, those numbered 7, 8 and 29 were selected for use in 1895, and later, numbers 12, 15 and 9 for the KEVII 10r., 15r. and 25r. respectively. Appendix B: Bright Carmine (15) Rose-Pink (17) Salmon-Pink (18) Chestnut (17) Venetian Red (17) Red-Brown (16) Yellow-Brown (16) Orange-Brown (17) Yellow (15) Sage-Green (17) Dull Green (16) Dull Blue-Green (15) Ultramarine (15) Slate-Violet (18) Lilac (13) Mauve (18) Drab (16) Slate (18) Dull Blue-Green (15) Also issued stamps 2r., 3r. (2) and 5r. overprinted 'CANCELLED' (Type 21, one 3r. in different type reading diagonally upwards in violet), and the set of four. Offered with the original De La Rue Appendix sheets (15) from which the trials have been lifted, each dated 'Oct. 23rd 1894' and numbered 0001419 to 0001431. All without gum having been removed from the appendix sheets, the inevitable minor fault here or there though a delightful group of great significance. One of only two such groups known, one being Spence's sold by Robson Lowe (1977) where they illustrate his original colour chart, the present group being from the De La Rue archives.

£50,000-75,000

THE TWO RUPEES QUEEN VICTORIA COLOUR TRIALS
23rd OCTOBER 1894

'Appendix A' contains 30 stamps stuck on two sheets, bearing serial number from 1 to 30.

The firm recommended three top specimens on sheet No. 1, bearing serial nos 1 to 3 which would contrast well, if adopted for 2, 3 and 5 rupee stamps. A loose duplicate set of this proof set of 30 stamps was also sent to enable it to be forwarded to the Government of India to make a final selection, however on 25th March 1895 serial nos 7, 8 and 29 were approved for 2, 3 and 5 rupees respectively. Subsequently for the King Edward VII issues the same colour scheme was used in addition to numbers 12, 15 and 9 for 10, 15 and 25 rupees respectively.

Appendix A



Appendix B

Frame Colour Orange Brown



Frame Colour Yellow



Appendix B

Frame Colour Dull Blue Green



Frame Colour Ultramarine



THE TWO RUPEES QUEEN VICTORIA COLOUR TRIALS
23rd OCTOBER 1894

On approval of Von Angeli's head the firm of De La Rue & Co were instructed on 12th October to print on unwatermarked paper in different colour experiments the bi-colour stamps of 2 rupees. The firm submitted 324 different colour proofs on 23rd Oct. 1894 divided in two parts as 'Appendix A' and 'Appendix B'.

A colour chart prepared by Mr. Spence identifies 18 bi-colour combinations with that of Head and Frame colours formed the basis of this colour scheme.

COLOUR CHART

FRAME COLOUR	HEAD COLOUR																	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
BRIGHT CARMINE	a	z							y									
ROSE PINK	b		z						y									
SALMON PINK	c			z					y									
CHESTNUT	d				z				y									
VENETIAN RED	e					z			y									
RED BROWN	f						z		y									
YELLOW BROWN	g							z	y									
ORANGE BROWN	h								z	y								
YELLOW	i		y	y	y	y	y	y	z	y	y	y	y	y	y	y	y	y
SAGE GREEN	j									z								
DULL GREEN	k										z							
DULL BLUE GREEN	l											z						
ULTRAMARINE	m												z					
SLATE VIOLET	n													z				
LILAC	o														z			
MAUVE	p															z		
DRAB	q																z	
SLATE	r																	z

'y' - Stamps with yellow colour;
'z' - Unicoloured stamp;
[Red box] - Stamps stuck on Appendix 'A';
[Blue box] - Stamps stuck on Appendix 'B';
[Green box] - Approved colours for different denominations

1911-33 DEFINITIVE ISSUE



x25 ⑥

25r. composite stamp sized essay in blue-green and deep red, the vignette and frame printed separately, the latter touched up in Chinese white, affixed to card (89x 114mm) endorsed "Colours in design reversed.", lettered "D3" and dated "NOV 27TH. 11.". A highly attractive essay of resplendent colour for this popular high value. Unique, ex the De La Rue archives

£5,000-6,000

Note: This essay was produced as part of a series of essays lettered 'A'-'I', there are three known modifications to 'D', of which this is the third. The frame in essay 'D3' differs slightly from the issued stamp in that the trunk at left is more raised while the tusk at right is less raised and both protrude from the outer frame line; a wonderful illustration of the artistic process.

PROVENANCE:

Robson Lowe, lot 140, 14th March, 1979
Spink, 'Medina' Part II, Lot 92, 21st May, 2013

1948 FIRST ANNIVERSARY OF INDEPENDENCE GANDHI ISSUE



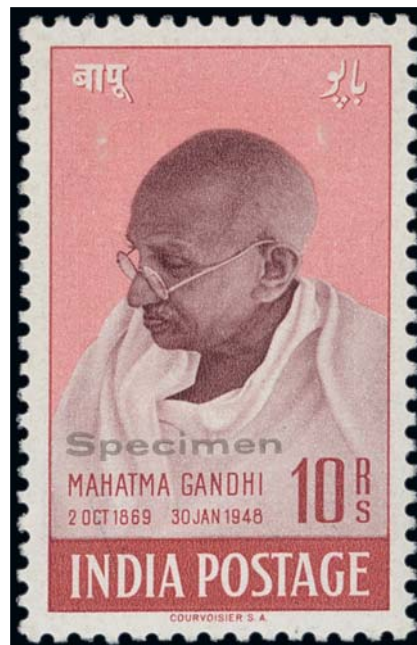
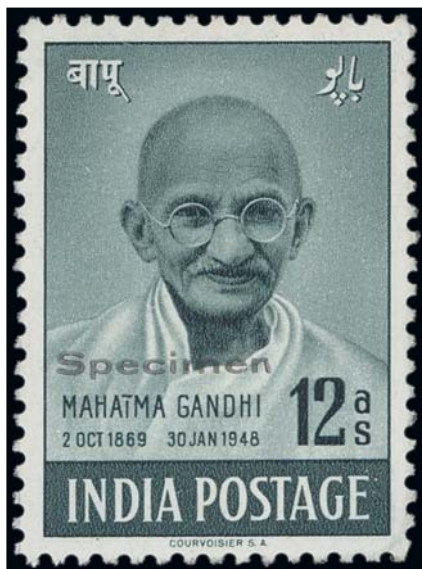
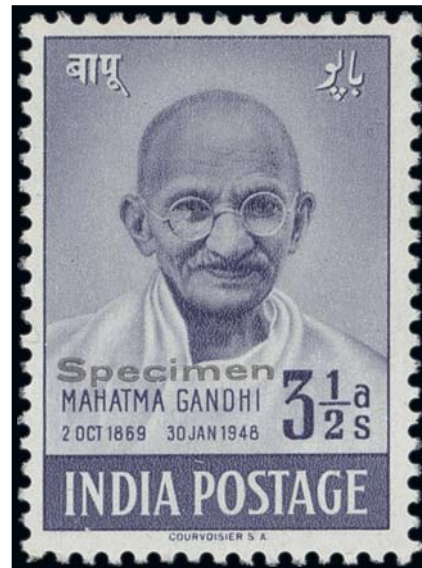
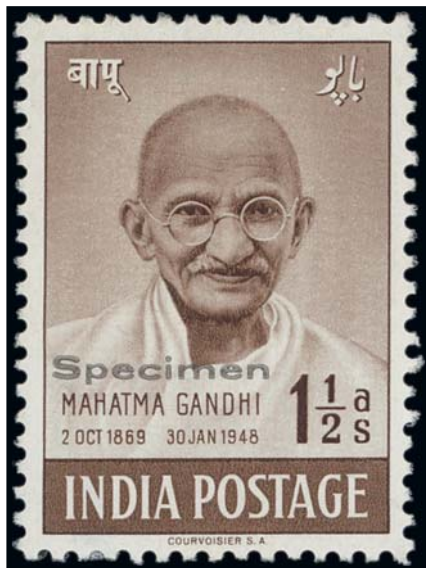
26 ©

Set of four from 1½a. to 10r. overprinted “*Specimen*” affixed to gold leaves removed from the official presentation folder, the 10r. has been removed and replaced in a plastic mount with some minor thin spots; traces of peripheral toning and a few bends and blemishes to the leaves, nevertheless a very rare set presented as such. B.P.A. Certificate (2011). S.G. 305-308s

£10,000-12,000

Note: Courvoisier agreed to produce a special overprint for the issue, and, after correspondence that began in July 1948, printed 100 such folders with stamps overprinted “Specimen”. These were then presented to dignitaries and officials as gifts.

1948 FIRST ANNIVERSARY OF INDEPENDENCE GANDHI ISSUE



27 ©

Set of four 1½a. to 10r. overprinted “*Specimen*”, large part to part original gum, the 1½a. with small thin that likely occurred when detached from the presentation folder, nevertheless fine and a very rare set. S.G. 305-308s. Sismondo Certificate (2011)

£8,000-10,000

PROVENANCE:
Ex ‘Park’

1866 OFFICIAL



28 ○

8a. purple overprinted "SERVICE / POSTAGE" in green, cancelled by duplex datestamp, various minor surface abrasions as to be expected with this issue, single toned perf. at right and one or two minor wrinkles mentioned for accuracy otherwise a fine and a very rare stamp. Signed 'Buhler' and with B.P.A. Certificate (2018). S.G. O18, £13,000

£4,000-6,000

1883-99 OFFICIALS



29 Δ

1a. brown-purple horizontal strip of three, variety **overprint inverted**, tied to piece by three strikes of 'Tharrawaddy' 10.02.1900 c.d.s.; one or two shortish perfs and piece with light fold clear of adhesives, otherwise very fine used, rare in such a multiple especially used on piece. B.P.A. Certificate (2017) stating "Used in Burma". S.G. O40a, £3,000++

£1,500-2,000

1925 OFFICIALS



30 ★

2r. on 10r. green and scarlet, unused with large part original gum, very fine, well centred and scarce. B.P.A. Certificate (1960). S.G. O104, £5,000

£1,800-2,000

PROVENANCE:
Spink, 2008

1948 FIRST ANNIVERSARY OF INDEPENDENCE GANDHI ISSUE

Official "SERVICE" Overprints

THE LARGEST SURVIVING UNUSED 12a. MULTIPLE

Offered here in two separate blocks of four: the left-hand side, followed by the right-hand side and subsequently in its current state as a block of eight.

If the aggregate total of the two blocks of four is higher than the final bid for the block of eight, the block will be split and sold as two lots as per the results for lots 31 and 32. If the block of eight achieves an equal or higher price it will remain intact and sold as such cancelling out the previous two bids



31 田

12a. grey-green the left-hand block of four (2x2), original patchy gum, the lower left stamp with barely perceptible thin spot. A superb and exceptionally rare multiple. S.G. 150c, £50,000

£50,000-80,000



32 田

12a. grey-green the right-hand block of four (2x2), original patchy gum. A superb and exceptionally rare multiple. S.G. 150c, £50,000

£50,000-80,000

1948 FIRST ANNIVERSARY OF INDEPENDENCE GANDHI ISSUE

Official "SERVICE" Overprints

THE LARGEST SURVIVING UNUSED 12a. MULTIPLE



x33 ④

12a. grey-green block of eight (4x2), original patchy gum resulting from backing adhesion as is to be expected though apparently remaining unmounted, lower left stamp with barely perceptible thin spot. Unique and of utmost importance. B.P.A. Certificate (2015). S.G. O150c, £200,000

£100,000-125,000

Note: In a movement towards national pride, Governor General of India, C. Rajagopalachari insisted on using post Independence stamps as opposed to surplus from British administration. The Service set was thus brought into issue for use on the official mail of the Secretariat of the Governor General. Jal Cooper records that only 250 stamps were printed over 5 sheets, most of which were used and few multiples remain. The Director General Post and Telegraph India was supplied with full sheets and strips of five of each value for display in the Philatelic Museum. As illustrated in Pradip Jain's "Mahatma Gandhi Memorial Issue of 1948". Spink are grateful to this publication for its wealth of knowledge.

MOUNT EVEREST EXPEDITIONS

The 1953 Conquest



34 ©

India 1953 Conquest of Everest 2a. to 12a. set of four perforated essays printed in Vienna by Staatsdruckerei and affixed to dark brown card with the printer's imprint on the reverse. Fine and believed to be unique.

£3,000-5,000

END OF THE SALE

SPINK

WHERE HISTORY IS VALUED

The “M” Collection of Classic India and Indian Feudatory States

23 JUNE 2022 | LONDON

This remarkable collection concentrates on Scinde Dawks, the 1854 Issue and the Feudatory States.

The range of Scinde Dawks include a superb ½a. white unused marginal pair and a used vertical pair, ½a. blue used and a very nice ½a. scarlet ex the Vestey collection. The 1854 issue covers all denominations with a wide range of the various Dies. Among the highlights are a ½a. vermilion 9½ arches lower left corner block of ten and two examples of the famous 4a. with inverted head, of which about twenty-one are in private hands.

The Indian Feudatory States includes many interesting items including Bhopal 1872 double frame ¼a. black used, Dungarpur 1944 1a. 3p. mint lower right corner example and Jammu and Kashmir 1866 native paper 4a. ultramarine used pair.



For more information please contact

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SPINK London | 69 Southampton Row | Bloomsbury | WC1B 4ET | London | United Kingdom

WWW.SPINK.COM

Follow us on social media: [#SPINK_AUCTIONS](https://twitter.com/SPINK_AUCTIONS)



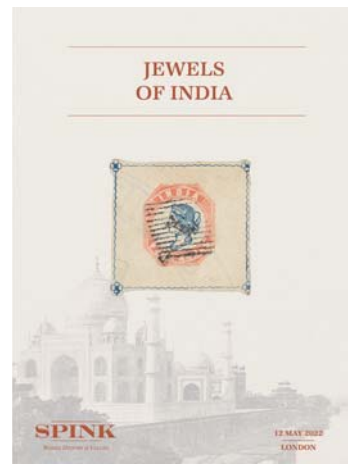
SPINK

LONDON
1666

Sale Venue:
The Royal Philatelic Society London
15 Abchurch Lane
2nd Floor
London EC4N 7BW
tel: +44 (0)20 7563 4102/4104
fax: +44 (0)20 7563 4037
email: auctionteam@spink.com

WRITTEN BIDS FORM

This form should be sent or faxed to the Spink auction office in advance of the sale. References for new clients should be supplied in good time to be taken up before the sale. Bids received later than one hour before the start of the sale may not be processed.



NAME _____

ADDRESS _____

POSTCODE _____

69 Southampton Row, Bloomsbury,
London WC1B 4ET
tel: +44 (0)20 7563 4102/4104
fax: +44 (0)20 7563 4037
email: auctionteam@spink.com

YOU CAN ALSO BID IN REAL TIME ON SPINK LIVE.
PLEASE DOWNLOAD SPINK LIVE APP FROM THE
APP STORE OR VISIT WWW.SPINK.COM,
REGISTER AND LOG INTO THE SALE.

SALE TITLE	DATE	CODE NAME	SALE NO.
Jewels of India	Thursday 12 May 2022 at 3.00 p.m.	INDIA	22017

I request Spink, without legal obligations of any kind on its part, to bid on the following Lots up to the price given below. I understand that if my bid is successful the Purchase Price will be the sum of the final bid and Buyer's Premium as a percentage of the final bid, any VAT chargeable, also postage charge and a fee for paying by card. The Rate of Buyer's Premium is 20% of the final hammer price of each lot. I understand Spink will pursue me for payment for any successful bid. In addition, I understand and consent that Spink may share my personal details relating to the default with other auction houses and live bidding platforms to protect themselves from such defaults.

All bids shall be treated as offers made on the Terms and Conditions for Buyers printed in the catalogue. I also understand that Spink provides the service of executing bids on behalf of clients for the convenience of clients and that Spink will not be held responsible for failing to execute bids. If identical commission bids are received for the same Lot, the commission bid received first by Spink will take precedence. Please note that you will not be notified if there are higher written bids received.

**BIDDERS PLEASE NOTE OUR EXTENSION CLAUSES IN OUR TERMS AND CONDITIONS FOR BUYERS
PLEASE PRINT CLEARLY IN BLOCK LETTERS AND ENSURE THAT BIDS ARE IN STERLING**

Lot Number (in numerical order)	Price Bid £ (excluding Buyer's Premium)

Lot Number (in numerical order)	Price Bid £ (excluding Buyer's Premium)

Lot Number (in numerical order)	Price Bid £ (excluding Buyer's Premium)

Please hold my purchased lots for collection

TEL. HOME _____ TEL. OFFICE _____

FAX _____ E-MAIL _____

SIGNATURE _____ VAT NUMBER _____

I agree to receive notifications about Spink auctions, news and events via email and direct mail

I agree to receive marketing notifications related only to the following categories (*please select as appropriate*)
Autographs / Banknotes / Bonds & Shares / Books / Coins / Comics / Handbags / Jewellery / Maps / Medals / Stamps / Watches / Whiskies & Spirits / Wine / Corporate News & Events

We will use the personal information you provide to us as set out in our privacy notice available at www.spink.com/privacy-policy

Continued ...

TERMS AND CONDITIONS FOR BUYERS

These conditions set out the terms on which we (**Spink and Son Limited** of 69 Southampton Row, Bloomsbury London WC1B 4ET (company no. 04369748)) contract with you (**Buyer**) either as agent on behalf of the Seller or as principal if we are the Seller. You should read these conditions carefully.

1 DEFINITIONS

The following definitions apply in these conditions:

Margin Scheme and Auctioneers' Scheme Blockchain

means VAT schemes as defined by HM Revenue & Customs;

refers to an internet technology operated by various providers in which a digital ledger of records and transactions is distributed across the entire peer-to-peer network of computer systems using the providers service for the purpose of validation and resilience without a single point of failure commonly known as a "Blockchain";

Buyer's Premium

means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below;

Catalogue

refers to images and descriptions and all associated information about Lots in the sale whether in printed form or online only form;

Certificate of Authenticity

means a certificate issued by an Expert Committee confirming the authenticity of a Lot;

Digital Wallet

means a software-based system that allows users to receive, store, manage, trade and transfer digital assets. It is a requirement for a buyer of Lots identified as containing an NFT to own, have access and control a Digital Wallet capable of receiving transfers of digital assets utilising the Binance Smart Chain (BSC);

Expert Committee

means a committee of experts to whom a Lot may be sent for an extension in accordance with section 3.4;

Forgery

means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalogue and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalogue. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage and/or restoration work of any kind (including re-enamelling);

Hammer Price

means the amount of the highest bid accepted by the auctioneer in relation to a Lot;

Lot

means any item deposited with us for sale at auction and, in particular, the item or items described against any Lot number in any catalogue;

NFT

means a non-fungible token, which is a unique digital code or certificate associated with a digital asset located on a Blockchain;

Reserve

the amount below which we agree with the Seller that the Lot cannot be sold;

Seller

means the owner of the Lot being sold by us;

Spink Group

Spink and Son Limited, our subsidiaries and associated companies.

Timed Auction

is an online only auction or e-Auction, which opens and closes on separate specified dates. After the first Lot closes the subsequent Lots will close in set intervals;

VAT

value added tax chargeable under VAT and any similar replacement or additional tax; and

VAT Symbols

means the symbols detailing the VAT status of the Lot details of which are set out at the back of the catalogue.

2 SPINK'S ROLE AS AGENT

2.1 All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller rather than as principal, we may have a financial interest in the Lot.

2.2 The contract for the sale of the Lot will be between you and the Seller.

2.3 The Seller's sale of the Lot to you is subject to any terms and conditions, disclaimers or exclusions included with any promotional material or catalogue descriptions for the Lot, or otherwise notified to you by the Seller or us on their behalf.

3 BEFORE THE SALE

3.1 Examination of goods

You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.13 of these Terms and Conditions.

3.2 Catalogue illustrations and descriptions

3.2.1 Catalogue and web illustrations are for guidance only, and should not be relied on by you either to determine the tone, colour or physical condition of any item. No Lot shall be rejected on the grounds of inaccurate reproduction. No Lot illustrated in the catalogue or online shall be rejected on the grounds of cancellation, centring, margins, perforation or other characteristics apparent from the illustration. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.

3.2.2 All statements made by us as to items sold, whether in our catalogue description, in our condition reports, or during the course of the auction or otherwise, are statements of opinion only and are not and shall not be taken to be statements or representations of fact. We never knowingly offer, exhibit or advertise counterfeits, copies, restrikes or reproductions without them being clearly described as, and in no way knowingly represent such items as being the genuine article. Spink reserve the right in forming their opinion to consult and rely upon any expert or authority considered by them to be reliable. Coins and banknotes are graded to accepted UK standards to the best ability of our specialists. You acknowledge that the grading of coins and banknotes is subjective and may vary from specialist to specialist, as the process is by nature an art and not a science. For this reason, we do not automatically accept and are not bound by the opinions of third party grading services for any purposes including before and after the sale of a Lot. Except in the case of manifest error, should there be any conflict between our opinion or condition report, and a third party opinion or condition report, our opinion or condition report shall take precedent.

3.2.3 Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration nor does a reference to particular defects imply the absence of any others.

3.2.4 Other than as set out in clause 5.13, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

3.2.5 Lots identified with an NFT symbol or wording to that effect are subject to all clauses of this section 3. There are many risks associated with buying, owning, using, storing and transferring an NFT, including but not limited to the following risks (which you accept): cyber-attacks, phishing, hacking, bruteforcing, mining attacks, malware, viruses, loss or corruption of data, changes of protocols, changes and obsolescence of technology, technical incompatibility, forgotten passwords, lost private keys or the NFT or the digital asset related to it otherwise becoming inaccessible or deleted, incorrectly programmed or constructed NFTs, errors or malfunctions affecting the proper functioning or content of Digital Wallets, or affecting the record on the Blockchain, or the accessibility of the digital asset, and other technical errors and malfunctions, as well as financial risks and uncertainties as to the future value and marketability of NFTs, price volatility, taxation and regulatory requirements in relation to NFTs, and/or of the digital asset to which the NFT relates, and/or of associated Digital Wallets and Blockchain transactions in any relevant jurisdiction, third-party service providers or hosts going out of business or otherwise ceasing to provide the services on which the storage, use and transfer of the NFT depends, or such services being disrupted, NFTs being wrongfully attributed to an incorrect online digital wallet or wrongfully minted in breach of third-party rights, artists making and distributing additional copies of the digital asset or artwork to which the NFT relates, and artists assigning intellectual property rights in the digital asset or artwork to which the NFT relates to third parties. All of these and other risks may

(i) have a materially adverse effect on your enjoyment and the value of the NFT; and

(ii) lead you to lose the NFT, data and transaction records associated with the NFT, your ability to exercise the rights granted, or the Price you have paid for the NFT. You should also consider the implications of your personal data associated with buying an NFT being stored on a publicly accessible Blockchain.

3.2.6 We do not independently review or verify NFT identification, including but not limited to any metadata associated with the NFT, details of the Blockchain on which the NFT is located, processes governing how the NFT can be accessed and therefore make no representations and give no warranties:

(i) that such information is complete and accurate;

(ii) as to the authorship, attribution, authenticity, origin, date, age, period, provenance, source, material, condition, value, marketability, or any other characteristics of the Lot;

(iii) as to the technical details, security, accessibility, usability, transferability, integrity, or any other technical characteristics of the NFT, the digital asset to which the NFT relates, or the Blockchain on which it is located;

(iv) as to the terms of the Smart Contract governing the NFT if the NFT is subject to a Smart Contract, including as to the scope of the rights granted and/or of any obligations or restrictions associated with the NFT, such as any obligation to make additional Smart Contract

Payments, including any resale royalty, commission or fee on the sale or transfer of the NFT, or the amount of any such payment, or restrictions on future transfers of the NFT, or as to its lifespan or expiry; and (v) as to any other characteristics of and risks associated with and/or inherent to NFT's, the digital assets to which they relate, or Blockchain transactions, and our description of any Lot, and any statements and opinions expressed by us, shall not be construed or relied upon as such.

3.2.7 Transfer of ownership of a Lot identified as containing NFT does not generally mean that you acquire any intellectual property rights to reproduce or exploit the image(s) corresponding to the digital asset or physical item(s) contained within the Lot, unless expressly stated in the description and followed by a copyright assignment to the buyer of the Lot, providing the full amount due has been paid by the buyer. Any assignment of copyright which is associated with a Lot containing an NFT shall only become unconditional and effective upon the transfer of the NFT from us to the Buyer. Transfer of the NFT from us to the Buyer shall only be initiated once the Buyer has confirmed receipt of the Physical Items and Digital Items included in any Lot containing an NFT.

3.3 Your Responsibility

You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.

3.4 Extensions sought at time of sale – Stamps, Covers and other philatelic items (collectively "Philatelic Item(s)")

3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on Philatelic Items in any Lot (other than a mixed Lot or Lot containing undescribed Philatelic Items) you must notify us in writing **not less than forty-eight hours** before the time fixed for the commencement of the first session of the sale.

3.4.2 At the time of making the request you shall provide the reasons why such an opinion or certificate is required by you and specify the identity of your proposed expert which will be subject to agreement by us.

3.4.3 We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation):

3.4.3.1 where the proposed expert is not known to us; or

3.4.3.2 where the request is made based solely on account of condition where an existing opinion or Certificate of Authenticity to which the Philatelic Item(s) is to be sold by us in relation to cites other faults or defects not included in the catalogue description. You acknowledge that any Philatelic Item(s) accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other description or warranty as to authenticity; or

3.4.3.3 where there is already a recognised certificate relating to the item that was issued less than 5 years ago from the date of the request; or

3.4.3.4 where we will submit the Lot to the Expert Committee.

3.4.4 You acknowledge and accept that the length of time taken by an Expert Committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.

3.4.5 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than 7 days after you receive such correspondence.

3.4.6 You acknowledge that, notwithstanding that a certificate or opinion has been sought under this clause 3.4, you shall pay for the Philatelic Item(s) on receipt of the invoice from us in accordance with the applicable payment provisions set out in these Terms and Conditions, and such money shall be held by us until the certificate or opinion has been issued.

3.4.7 Upon a certificate or opinion being issued by the Expert Committee that does not indicate any material fault in the Philatelic Item(s) that would allow you to return the item, we shall pay to the Seller the relevant proceeds of sale and deliver to you the Philatelic Item(s) once received back from the Expert Committee.

3.4.8 Upon a certificate or opinion being issued by the Expert Committee that does indicate a material fault in the Philatelic Item(s) that would allow you to return the item, we shall refund to you the money paid by you for the Philatelic Item(s) and shall return the Philatelic Item(s) to the Seller.

4 AT THE SALE

4.1 Refusal of admission

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction. You will only be eligible to bid on Lots which include NFT(s) if you have a valid online Digital Wallet in your name and under your control.

4.2 Registration before bidding

All bidders must be registered either by completing a registration form or creating an account online. Please be aware that we usually require buyers to present identification before making a bid at auction, undergo a credit check or provide a trade reference.

If you have not bid successfully with Spink in the past, or you are registering with us for the first time, we reserve the right to require a

deposit of up to 50% of the amount you intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink.

Some Lots may be designated, prior to the auction, as "Premium Lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

4.3 Bidding as Principal

When making a bid (whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

4.4 Commission Bids

4.4.1 If you give us instructions to bid on your behalf, by using the form provided in our catalogues or via our website, we shall use reasonable endeavours to do so, provided these instructions are received not later than 24 hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a commission bid. You should therefore always attend personally if you wish to be certain of bidding.

4.4.2 Lots offered by timed auction are available for sale online only. At any time before the closing time you can place a bid equal to a minimum bid or a higher bid. You could also place your maximum bid and we will bid on your behalf increasing the price in increments to keep you in the lead up to your maximum bid. Placed bids cannot be cancelled or decreased.

4.5 On-line Bidding

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids on www.spink.com and Spink Live is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity.

4.6 Telephone Bids

If you make arrangements with us not less than 24 hours before the sale, we shall use reasonable endeavours to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.

4.7 Currency Converter

At some auctions, a currency converter will be operated, based on the one month forward rates of exchange quoted to us by Barclays Bank Plc or any other appropriate rate determined by us, at opening on the date of the auction. Bidding will take place in a currency determined by us, which is usually sterling for auctions held in London. The currency converter is not always reliable, and errors may occur beyond our control either in the accuracy of the Lot number displayed on the converter, or the foreign currency equivalent of sterling bids. We shall not be liable to you for any loss suffered as a result of you following the currency converter.

4.8 Video images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

4.9 Bidding Increments

Bidding generally opens below the low estimate and advances in the following order although the auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

Up to £100	by £5
£100 to £300	by £10
£300 to £600	£320-£350-£380-£400 etc.
£600 to £1,000	by £50
£1,000 to £3,000	by £100
£3,000 to £6,000	£3,200-£3,500-£3,800-£4,000 etc.
£6,000 to £10,000	by £500
£10,000 to £20,000	by £1,000
£20,000 and up	Auctioneer's discretion

4.10 Bidding by Spink

4.10.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue.

4.10.2 The Spink Group reserves the right to bid on and purchase Lots as principal.

4.10.3 Lots with this symbol (☹) indicate that a party has provided Spink with an irrevocable bid on the Lot that will be executed during the sale at a value that ensures that the Lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, will be compensated based on his bid in the event he or she is not the successful bidder or may receive a fixed fee in the event he or she is the successful bidder.

If the irrevocable bidder is the successful bidder, the fixed fee for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the Lot. If the irrevocable bid is not secured until after the printing of the auction catalogue, a pre-sale announcement will be made indicating that there is an irrevocable bid on the Lot.

If you are interested in placing an irrevocable bid in an auction, please contact us at chairmanoffice@spink.com. Typically, only some of the Lots with an estimate, which must exceed £100,000 or equivalent in other currencies are open to irrevocable bids.

4.11 The Auctioneer's Discretion

The auctioneer has the right at his absolute discretion to refuse any bid to advance the bidding in such manner as he may decide to withdraw or divide any Lot, to combine any two or more Lots and, in the case of error or dispute, to put an item up for bidding again.

4.12 Successful Bid

4.12.1 Subject to the auctioneer's discretion, the striking of his hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.

4.12.2 The highest bid at the closing time of the timed auction will be the successful bid and the price will be the hammer price and this will be a conclusion of a contract for sale between you and the Seller. All lots sold in the timed auction are subject to charges per section 5 and all clauses of these terms and conditions.

4.13 After Sale Arrangements

If you enter into any private sale agreements for any Lot with the Seller within 60 days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these Terms and Conditions, and the Seller a commission in accordance with the terms of the Seller's agreement.

4.14 Return of Lot and cancellation of sale

4.14.1 Once your bid has been accepted for a Lot then you are liable to pay for that Lot in accordance with these Terms and Conditions. If there are any problems with a Lot then you must notify us within 7 days of receipt of the Lot, specifying the nature of the problem. Please note that an auction sale is not an approval sale. Lots examined by you (or your representative) prior to the sale, Lots for which we have provided condition reports and Lots purchased by floor bidders (including bidders executing commission bids on behalf of other parties) may not be returned and a cancellation of the sale and refund sought except in the case of Forgery in accordance with clause 5.13 below. We may then request that the Lot is returned to us for inspection. Save as set out in clause 5.13, the cancellation of the sale of any Lot and the refund of the corresponding purchase price is entirely at our sole discretion. We will not exercise that discretion if the Lot is not received by us in the same condition that it was in at the auction date (for the avoidance of doubt including but not limited to any item which has undergone any cleaning, restorative, conservation work, re-perforating, pressing, re-gumming or having been taken out of the third party holder after the item has been sold to you shall not be considered as being returned in the same condition as the auction date).

4.14.2 No Lot may be returned on account of condition if the condition was stated by a third party grading company (including, but not limited to PCGS, NGC, ANACS, ICG, PMG, WBG, Legacy Currency Grading) and which conflicts with our condition report or statement of opinion. As stated above at clause 3.2.2, except in the case of manifest error, our condition report and/or opinion stated at the time of the sale shall take precedence over any condition report or third party obtained by you from a third party.

4.14.3 No Lot identified as containing any NFT may be returned or is eligible for any refund once the NFT has been transferred to the Digital Wallet instructed by the Buyer. No warranty stated in clause 5.13.1 is given for such Lot.

4.14.4 In the event that a buyer, following a sale, submits any Philatelic Item(s) (including being part of a Lot) for expertising without our knowledge and no extension has been requested or agreed, then in the event that the certificate indicates any material fault in the Philatelic Item(s) not described by us, we shall have sole discretion as to whether or not any refund (whether in part or in full) is made to the buyer. No refunds will be considered in the event that any submissions are made to us later than 6 (six) years from the date of sale.

5 AFTER THE AUCTION

5.1 Buyer's Premium and other charges

In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 20% of the final Hammer price of each Lot, postage charge and a fee for paying by card. Any Lot identified as containing an NFT is subject to the Buyer's Premium at a rate of 25% of the final Hammer Price, postage charge and in certain situations a fee for paying by card.

5.2 Value Added Tax

Other than in respect of Zero-rated Lots (o) VAT is chargeable on the Hammer price and the Buyer's premium of daggered (†) and (Ω) Lots at the standard rate (currently 20%), and on Lots marked (x) at the reduced rate (currently 5% on the Hammer price and 20% on the Buyer's premium). VAT on Margin scheme Lots (identified by the absence of any VAT symbol next to the Lot number) is payable at 20% on the Buyer's premium only.

5.3 VAT Refunds – Buyers from outside the UK

5.3.1 As we remain liable to account for VAT on all Lots unless they have been exported outside the UK within 3 months of the date of sale, you will be asked to deposit all amounts of VAT invoiced. However, if a

Spink nominated shipper is instructed, then any refundable VAT will not be collected. In all other cases refunds due will be made when valid proof of export is provided. For avoidance of doubt, please note refunds cannot be made to private Buyers, when Lots are bought for private use, if exported by the Buyer.

5.3.2 If you are registered as a collectibles business outside the UK and the Lots are invoiced to this business, are not for private use, if you export the Lots outside the UK yourself or appoint your own agent you must obtain shipping documents from the Shipping Department for which a charge of £50 will be made.

5.3.3 Where required, we can advise you on how to export Lots as a specific form of export evidence is required. Where we advise you on the export of the Lots, please be aware that the ultimate responsibility in respect of obtaining a valid proof of export will lie with you and we will not be responsible for your failure to obtain such proof.

5.3.4 If you export the Lot, subject to par. 5.3.2., you must return the valid proof of export to us within 3 months of the date of sale. If you fail to return the valid proof of export to us within such period and you have not already accounted to us for the VAT, you will be liable to us for the full amount of the VAT due on such Lot and we shall be entitled to invoice you for this sum.

5.3.5 To apply for a refund of any VAT paid, the valid proof of export must be sent to our Shipping Department clearly marked 'VAT Refund' within 3 months of the date of sale. No payment will be made where the total amount of VAT refundable is less than £50 and Spink will charge £50 for each refund processed.

5.3.6 Where a Lot is included within the Margin Scheme and Auctioneers' Scheme and valid evidence of export from the UK is produced within 3 months of the date of sale, the VAT on Buyer's Premium may be refunded.

5.3.7 Where the Lot is marked as a Daggered (†) Lot the VAT charged on the Hammer Price may be refunded where evidence of valid export from the UK is produced within 3 months of the date of sale. A refund of VAT charged on the Buyer's Premium can also be made on receipt of proof of registration as a collectibles business.

5.3.8 Where the Lot is marked as an Omega (Ω) Lot or an Import VAT (x) Lot and valid evidence of export from the UK is produced within 3 months of the date of sale, the VAT charged on both the Hammer Price and Buyer's Premium may be refunded.

5.3.9 Lot marked as Investment Gold (g) is exempt from VAT on Hammer price. A refund of VAT charged on the Buyer's Premium can be made on receipt of proof of registration as a collectibles business and where valid evidence of export from the UK is produced within 3 months of the date of sale.

5.4 Payment

5.4.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due (comprising the Hammer Price, the Buyer's Premium and any applicable VAT) within seven days after the date of the sale even if the Lot in question has been submitted for expertising and/or is awaiting a certificate to be issued. This applies even if you wish to export the Lot and an export licence is (or may be) required.

5.4.1.1 We shall hold all proceeds of sale until such time as any expertising and/or issue of certificates and/or export licence has been finalised.

5.4.1.2 In the event that the certificate indicates a material adverse issue with regard to the item in the Lot in question and/or the export licence is refused, we shall make an appropriate refund to the buyer.

5.4.2 You will not acquire title to the Lot until

(i) all amounts due have been paid in full. This includes instances where special arrangements were made for release of Lot prior to full settlement;

(ii) the NFT has been transferred to your Digital Wallet if the Lot you bought is identified as containing NFT, at this point the sale of the Lot becomes unconditional and incapable of any refund for any reason.

5.4.3 Payment should be made in sterling by one of the following methods:

(i) Direct bank transfer to our account details of which are set out on the invoice. All bank charges shall be met by you. Please ensure that your client number is noted on the transfer.

(ii) By cheque or bank draft made payable to Spink and Son Ltd and sent to Spink at 69 Southampton Row, Bloomsbury, London WC1B 4ET. Please note that the processing charges for payments made by cheques or bank drafts drawn on a non-U.K bank shall be met by you. Please ensure that the remittance slip printed at the bottom of the invoice is enclosed with your payment.

(iii) By Visa or Mastercard. All Corporate cards regardless of origin and Consumer debit and credit cards issued outside the UK are subject to a fee of 3%. For all card payments there are limits to the amounts we will accept depending on the type of card being used and whether or not the cardholder is present.

(iv) By cryptocurrency, if we have indicated in the catalogue or by a written announcement or notice prior to the sale of a Lot identified as containing any NFT that such cryptocurrency payment may be made by you and will be accepted by us.

5.4.4 Payments should be made by the registered buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

5.5 Invoices

Invoices may consist of one or more pages and will show: Zero rated Lots (o); no symbol Lots sold under the Margin Scheme and Auctioneers'

Scheme; Lots marked (g) special scheme Investment Gold; Daggered Lots (†), imported Lots marked (x) and (Ω).

5.6 Collection of Purchases

5.6.1 Unless specifically agreed to the contrary, we shall retain Lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their Lots when they wish to take possession of the same, which must be within 7 days of the date of the sale, unless prior arrangements have been made with Spink. Without prior agreement, Lots will not be released until cleared funds are received with regard to payments made by cheque.

5.6.2 Unless we notify you to the contrary, items retained by us will be covered in accordance with our policy which is available for inspection at our offices from the date of sale for a period of seven days or until the time of collection, whichever is sooner. After seven days or from the time of collection, whichever is the earlier, the Lot will be entirely at your risk.

5.6.3 Our policy will not cover and we are unable to accept responsibility for damage caused by woodworm, changes in atmospheric conditions or acts of terrorism.

5.7 Notification

We are not able to notify successful bidders by telephone. While Invoices are sent out by email or mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

5.8 Packing and handling

5.8.1 We shall use all reasonable endeavours to take care when handling and packing a purchased Lot but remind you that after seven days or from the time of collection, whichever is sooner, the Lot is entirely at your risk. Our postage charges are set out at the back of the catalogue.

5.8.2 It is the responsibility of the Buyer to be aware of any Import Duties that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties. The onus is also on the Buyer to be aware of any Customs import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) under these circumstances. Spink will not accept responsibility for Lot(s) seized or destroyed by Customs.

5.8.3 If the Buyer requires delivery of the Lot to an address other than the invoice address this will be carried out at the discretion of Spink.

5.9 Recommended packers and shippers

If required our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.

5.10 Remedies for non-payment or failure to collect purchases

5.10.1 If you fail to make payment within seven days of your stipulated payment date set out in your invoice, we shall be entitled to exercise one or more of the following rights or remedies:

5.10.1.1 to charge interest at the rate of 2% per month compound interest, calculated on a daily basis, from the date the full amount is due;

5.10.1.2 to set off against any amounts which the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;

5.10.1.3 we may keep hold of all or some of your Lots or other property in the possession of the Spink Group until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, the Spink Group shall have the right to arrange the sale of such Lots or other property. We shall apply the proceeds in discharge of the amount outstanding to us or the Spink Group, and pay any balance to you;

5.10.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;

5.10.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.

5.10.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:

5.10.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;

5.10.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 20% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment;

5.10.2.3 when reselling the Lot, place a notice in our catalogue stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot; or

5.10.2.4 take any other appropriate action as we deem fit.

5.10.3 If you fail to collect within fourteen days after the sale, whether or not payment has been made, you will be required

5.10.3.1 to pay a storage charge of £2 per item per day plus any additional handling cost that may apply.

5.10.3.2 you will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.

5.11 Use of Default Information

If you fail to make payment for a Lot in accordance with these Terms and Conditions:

5.11.1 we reserve the right to refuse you the right to make bids for any future auction irrespective of whether previous defaults have been settled; and

5.11.2 you acknowledge that we may (as necessary for our legitimate interests those of other auctioneers and live bidding platforms in referencing customers and avoiding customer defaults) disclose details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default.

Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.

5.12 Export Licence

5.12.1 If required we can, at our discretion, advise you on the detailed provisions of the export licensing regulations. Where we advise you in relation to export licensing regulations the ultimate responsibility in respect of any export will lie with you and we will not be responsible for your failure to apply for any necessary licences.

5.12.2 If the Lot is going to be hand carried by you, you may be required to produce a valid export licence to us or sign a waiver document stating that a licence will be applied for.

5.12.3 You should always check whether an export licence is required before exporting. Export licences are usually obtained within two or three weeks but delays can occur.

5.12.4 Unless otherwise agreed by us in writing, the fact that you wish to apply for an export licence does not affect your obligation to make payment within seven days nor our right to charge interest on late payment.

5.12.5 If you request that we apply for an export licence on your behalf, we shall be entitled to recover from you our disbursements and out of pocket expenses in relation to such application, together with any relevant VAT.

5.12.6 We will not be obliged to rescind a sale nor to refund any interest or other expenses incurred by you where payment is made by you despite the fact that an export licence is required.

5.13 Refund in the case of Forgery

5.13.1 Unless otherwise described by us, and subject to the rest of this clause 5.13, we guarantee the authenticity of a Lot (other than a miscellaneous Lot, or Lot containing an NFT or item not described in the catalogue) offered for sale by us for: (1) a period of 10 (ten) years from the date of sale for coins and banknotes; and (2) a period of 6 (six) years for all other items.

5.13.2 If, after the sale of a Lot, you reasonably believe an item in a Lot (other than a miscellaneous item not described in the catalogue) is not authentic and is a Forgery, you must:

5.13.2.1 notify us within 7 days of becoming aware the item is a Forgery providing a written explanation and evidence obtained by you that the item is a Forgery. ("Forgery Notice");

5.13.2.2 unless otherwise agreed by us in writing, return the item to us within 14 days from the Forgery Notice, in the same condition as at the auction date (for the avoidance of doubt including but not limited to any item which has undergone any cleaning, restorative, conservation work, re-perforating, pressing, re-gumming or having been taken out of the third party holder after the item has been sold to you shall not be considered as being returned in the same condition as the auction date);

5.13.2.3 promptly provide to us such evidence as we may request that you are able to transfer good title to us or the Seller as we direct, free from any third party claims.

5.13.3 Following receipt of the information set out above and the item, we will review and notify you if we agree with your belief the item is not authentic and is a Forgery. You shall cooperate with us at all times and provide such further information and assistance as we may reasonably require for us to carry out our review. Failure to adhere to the above conditions shall mean we shall not be under any obligation to continue the process of review or refund any money paid by you (if applicable).

5.13.4 Following our review, if we agree the item is not authentic and is a Forgery we shall notify you in writing. The sale of the Lot to which the item relates shall be rescinded and the amount paid by you refunded to you. For the avoidance of doubt we will only be required to pay you the amount actually paid by you for the Lot concerned and you shall have no claim for interest. Except as otherwise stated in this clause, we shall not be liable to you for any costs, expenses or damages (whether direct, indirect, special or consequential) incurred or suffered by you in respect of any Lot, which breaches our guarantee and is a Forgery.

5.13.5 Please note an item shall not be considered a Forgery by us where any of the following circumstances apply:

5.13.5.1 the catalogue description or saleroom notice of the item at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or

5.13.5.2 it can be demonstrated that the item is a Forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot; or

5.13.5.3 it can be demonstrated that the item is a Forgery only by means of adding information and/or material which were not available at the date of the auction.

5.13.6 The benefit of the guarantee at clause 5.13.1 is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when

sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.

5.13.7 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

6 LIABILITY

Nothing in these Terms and Conditions limits or excludes our liability for:

- 6.1 death or personal injury resulting from negligence; or
- 6.2 any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

7 USE OF YOUR PERSONAL INFORMATION

7.1 We will use the personal information you provide to us as set out in our privacy notice (available at <https://spink.com/privacy-policy>) and in particular to:

- 7.1.1 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide;
- 7.1.2 process your payment relating to a successful purchase of a Lot which includes submitting certain personal information to the Blockchain in respect of purchases of NFTs using a Digital Wallet;
- 7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make enquiries regarding the Lot and to the Blockchain where you purchase NFT(s);
- 7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.

7.2 In accordance with clause 4.2, we may pass your information to credit reference agencies in order to obtain credit checks from them, and they may keep a record of any search that they do.

7.3 In accordance with clause 5.11, where you default on making payment for a Lot in accordance with these terms and conditions we may disclose details of such default to other auctioneers and live bidding platforms.

7.4 We are also working closely with third parties (including, for example, other auctioneers and live bidding platforms) and may receive information about you from them.

7.5 Where you provide us with personal information about other individuals, you must ensure that your provision of that information is compliant with applicable data protection law.

8 COPYRIGHT

8.1 We shall have the right (on a non-exclusive basis) to photograph, video or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.

8.2 The copyright in all images, illustrations and written material relating to a Lot is and shall remain at all times our property and we shall have the right to use it in whatever way we see fit. You shall not use or allow anyone else to use such images, illustrations or written material without our prior written consent. This is separate and distinct to any copyright inherent in any item of any Lot which is to be assigned to you as part of a Lot containing an NFT.

9 VAT

You shall give us all relevant information about your VAT status and that of the Lot to ensure that the correct information is printed in the catalogues. Once printed, the information cannot be changed. If we incur any unforeseen cost or expense as a result of the information being incorrect, you will reimburse to us on demand the full amount incurred.

10 NOTICES

All notices given under these Terms and Conditions may be served personally, sent by 1st class post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following despatch.

11 ADDITIONAL PROVISIONS

The following provisions of this clause 11 shall apply only if you are acting for the purposes of your business.

11.1 Limitation of Liability

Subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any:

- 11.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information; or
- 11.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.
- 11.1.3 You acknowledge that we are not technology or data experts and that NFTs are not issued, minted or tokenised by us. Furthermore, you acknowledge that NFTs are a new type of asset and NFTs, Smart Contracts and Blockchain transactions are subject to inherent technical and financial risks which you accept, and that the regulatory environment in relation to NFTs (over which we have no control) is uncertain and developing constantly.

11.2 Severability

If any part of these Terms and Condition is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

11.3 Force majeure

We shall have no liability to you if we are prevented from, or delayed in performing, our obligations under these Terms and Conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the

workforce of any other party), failure of a utility service or transport or communications network, blockchain failure or delay, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

11.4 Waiver

11.4.1 A waiver of any right under these Terms and Conditions is only effective if it is in writing and it applies only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.

11.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

11.5 Law and Jurisdiction

11.5.1 These Terms and Conditions and any dispute or claim arising out of or in connection with them or their subject matter, shall be governed by, and construed in accordance with, the laws of England.

11.5.2 The parties irrevocably agree that the courts of England shall have exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, Terms and Conditions or their subject matter.

Postal Charges

Prices for all items including postage and packaging

Invoice Value	UK	EU	Rest of the World
Up to £1,500	£12	£20	£30
Up to £10,000	£20	£40	£60
Above £10,001	£30	£60	£90

The above fees are in GBP and would be converted into the sale currency if applicable.

Shipments of more than 2kg or volumetric measurement of more than 2kg have to be sent by courier. Certain countries may incur extra charge when courier services are required by our insurance policy. For Lots sent by courier please contact Auctionteam@spink.com for calculation of any further relevant cost in addition to the above charges.

Value Added Tax (VAT)

Charging of (VAT) at Auction

The information shown on this page sets out the way in which Spink intends to account for VAT.

i. Margin Scheme and Auctioneers' Scheme

1. Where possible, we will offer Lots for sale under the Margin Scheme and Auctioneers' Scheme. Such Lots can be identified by the absence of any VAT symbol next to the Lot number in the catalogue. Such Lots are subject to 20% VAT on the Buyers' Premium but are not subject to VAT on the Hammer Price.
2. Where Lots are sold using the Margin Scheme and Auctioneers' Scheme to UK VAT-registered businesses, the VAT on Buyers' Premium is not recoverable as input tax. Upon request on sale day, we will issue invoices that show VAT separately on both the Hammer Price and the Buyer's Premium. This will enable VAT-registered businesses to recover the VAT charged as input tax, subject to the normal rules for recovering input tax.

ii. Zero-Rated Lots

Limited Categories of goods, such as books, are Zero-rated (o) for VAT in the United Kingdom. Such Lots are offered under the Auctioneers' Scheme. In these circumstances no VAT will be added to the Buyer's premium.

iii. Daggered Lots

Lots which are Daggered (†) in the catalogue are subject to VAT at 20% on both the Hammer Price and the Buyer's Premium.

iv. Imported and Omega Lots

Lots which are marked (x) in the catalogue are subject to VAT at 5% on the Hammer price plus 20% on the Buyer's premium. Lots which bear the Omega symbol (Ω) are subject to VAT at 20% on the Hammer Price and on the Buyer's Premium. This VAT is payable on items imported from outside the UK. In these cases we have used a temporary importation procedure, which in effect means that the point of importation is deferred until the Lot has been sold. At this point the Buyer is treated as the importer and is liable to pay the import VAT due. We will collect the VAT from you and pay it to HM Customs and Excise on your behalf.

v. Investment Gold Lots

Lots marked (g) in the catalogue are exempt from VAT on the Hammer Price and are subject to VAT at 20% on the Buyer's Premium. A refund of VAT charged on the Buyer's Premium can also be made on receipt of proof of business as a collectibles dealer outside of the UK.

SPINK

WHERE HISTORY IS VALUED

SALE CALENDAR 2022

STAMPS

20 April	The 'Libra' Collection of British Commonwealth	London	22015
1-22 June	The Philatelic Collector's Series - e-Auction	London	22130
12 May	Important Stamps and Covers of the World	London	22016
12 May	The Jewels of India	London	22017
21 June	The Klempla Family Collection of Great Britain - Part One	London	22018

COINS

21 Apr-10 May	Spink Numismatic e-Circular 17: Part II - A Gentleman's Collection of Shillings, Sixpences and Maundy Coins	London	22117
4 May	British & World Coins and Medals - Spring Auction	London	22005
4 May	Spink Numismatic e-Circular 19 - A Gentleman's Collection of Crowns: 1551-1953	London	22109
19 May-9 June	Spink Numismatic e-Circular 20 - The Wootton Collection of English Silver Coins	London	22105

BANKNOTES

11-26 April	World Banknotes - e-Auction	London	22174
28 April	World Banknotes	London	22008
5 May	A Charity Auction of Bank of Scotland £100 Notes	London	22100
5-19 May	British Banknotes - e-Auction	London	22175

MEDALS

12-29 April	Orders, Decorations and Medals - e-Auction	London	22102
27 April	Orders, Decorations and Medals	London	22001
20 July	Orders, Decorations and Medals	London	22002

BONDS & SHARES

4-19 April	Bonds and Share Certificates of the World - e-Auction	London	22140
1-16 June	Bonds and Share Certificates of the World - e-Auction	London	22141
1-16 September	Bonds and Share Certificates of the World - e-Auction	London	22142
1-15 December	Bonds and Share Certificates of the World - e-Auction	London	22143

HISTORICAL DOCUMENTS

14-29 June	Historical Documents: Postal History and Autographs - e-Auction	London	22166
30 June	Historical Documents: Postal History and Autographs	London	22066

LIFESTYLE COLLECTABLES

16 Nov-9 Dec	Going The Whole Hoghead - Whisky e-Auction	Hong Kong	SC001
11-25 April	The Beatles - A Selection of Photographic Fusion NFT's	London	22164
20-30 June	Jewellery, Silver & Objects of Vertu e-Auction	New York	378

The above sale dates are subject to change

Spink offers the following services:

- VALUATIONS FOR INSURANCE AND PROBATE FOR INDIVIDUAL ITEMS OR WHOLE COLLECTIONS -
- SALES ON A COMMISSION BASIS EITHER OF INDIVIDUAL PIECES OR WHOLE COLLECTIONS -

INDIA POSTAGE



25 RS

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Nov 27th 11.



Colours in design reversed.



BY APPOINTMENT TO
HER MAJESTY THE QUEEN
SINCE 1827 & HER PREDECESSORS
SPINK & SPINK LTD., LONDON



BY APPOINTMENT TO
HIS MAJESTY THE KING
SINCE 1827 & HIS PREDECESSORS
SPINK & SPINK LTD., LONDON

SPINK

WHERE HISTORY IS VALUED

FOUNDED
1666

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