THE ISLADULCIE COLLECTION OF ENGLISH HAMMERED GOLD COINS

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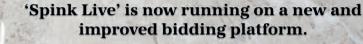
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27 JUNE 2019 LONDON

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THE ISLADULCIE COLLECTION OF ENGLISH HAMMERED GOLD COINS

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Sale Details		Thursday 27 June 2019 at 2.00 p.m.
		When sending commission bids or making enquiries, this sale should be referred to as ISLADULCIE - 19051
Viewing of Lots		At Spink London Tuesday 25 June 2019 at 10:00 a.m. – 5:00 p.m. Wednesday 26 June 2019 at 10:00 a.m. – 5:00 p.m. Private viewing by appointment only
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"Four things our Noble sheweth me, King, ship, and sword, and power of the sea"

An excerpt from the manuscript library of Sir Robert Bruce Cotton (1571–1631)

Spink is delighted to present the Isladulcie collection, and in so doing bring to market one of the more comprehensive assemblages of Medieval English gold coins to appear in recent years. In certain reigns its focus is stronger than even that witnessed in the late Lord Stewartby's sales through this house in 2016 and 2017.

In the following pages you will find a veritable corpus for this 'sceptred isle' spanning the duration of the Hundred Years War, from the infancy of regular gold coinage in England in the 1340s, through to its retariffing and eventual replacement by the *"Angel-Noble"* under Edward IV. Originally borne out of a backdrop of growing international trade into the kingdom, alongside the necessity for Italian loans to fund Edward III's ongoing war with France, it was resolved that England should produce its own domestic gold coinage. Following decree of Parliament dated 27 January 1344, the now infamous "Double Leopard" and its fractions were introduced. Lasting all of seven months (First Period), its tariffing at Six Shillings to align with gold Florins grossly exceeded its intrinsic content, fatally undermining consumer confidence in the coinage with traders and eventually prompting a total recall by August.

Recoinage then occurred (Second and Third Periods), inspired by another pre-existing unit of account – the mark [160 pence] as well as the contemporary French écu valued at 40 pence. Shortly followed the *"Noble, maile-Noble"* and *"ferling-Noble"* valued at 6s8d [80 pence], 3s4d [40 pence] and 1s8d [20 pence] respectively. Equally inspired was the imagery used on this latest coin: the King armoured, brandishing sword and Royal shield, surmounting a ship on the obverse, and the floriate cross juxtaposed with heraldic leopards, crowns and lys on the reverse. Overtly militarised in symbolism, this was a blatant allusion to Edward's and by extension England's recent naval victory over their French adversaries at the Battle of Sluys in June 1340. Consideration was also made of the accompanying legends, dispensed with were the traditions of a mint signature or a moneyer's name, instead replaced by penitential psalms familiar to any Christian living in Medieval England. Evidently not only were these coins destined to be a guarantee of economic value, but an invocation to Christ to safeguard the religious health of every Englishman who used them. Satisfactory supply would ensure the survival of these coins and its revolutionary iconography for the next century with little alteration.

During this time, the striking of gold remained typically the preserve of the mint cited at the Tower of London, but following the Treaty at Brétigny, Calais was also commissioned to strike the coins with their own distinguishing characteristics. The most typical differentiating mark from the London issues was the re-positioning of the flag at the stern castle or with the inclusion of a motif above the shield on the smallest denomination. Similarly York, and later Bristol and Norwich were also occasionally re-employed to strike gold; a solid representation of these 'provincial pieces' you will no doubt be pleased to read also grace this sale.

It will, however, become readily apparent that the great strength of this collection lies in its offering of Edward III. No fewer than forty-four issues assist us in decoding this notoriously complex series to which the likes of L A Lawrence, G V Doubleday and also C A Whitton have formerly dedicated their interests. However, a certain pride may also be drawn from the subsequent 'discussion' over the transitional phase of issues struck following the reformation of weight standards in 1412 (see lots 61-66). Stewartby has latterly advanced the idea that class A and B coinages, traditionally ascribed to the reign of Henry V, should be reviewed in the context of this recoinage, a view to which the vendor lends his hearty support.

Ultimately this collection frames perhaps the most dramatic and important development in the long and illustrious history of English numismatics. From the successful introduction of a regular circulating gold coin of the realm, to the adoption of an universal iconography reflective of the growing sense of nationhood amongst her peoples hitherto unrepresented in such splendour. The majesty of her warrior King is plain for all to see, but the awakened spirit of the English kingdom is the reason for his pride.



LEGENDS AND THEIR MEANINGS

Obverse:

....R(EX) D(E)I GRA...

"....By the Grace of God, King ... "

ANGL Z [or ET] FR(ANC)

"... of England and France..."

D(NS) HYB Z [or ET] AQ(VIT)

"....Lord of Ireland and Aquitaine"

Reverse:

Noble:

Luke 4:30

"IHC AVTEM TRANSIENS P(ER) MEDIVM ILLORVM IBAT"

"Jesus past through their midst, and went on his way"

Half-Noble:

Psalm 6, Penitence of King David

"DOMINE NE IN FVRORE TVO ARGVAS ME"

"O Lord, rebuke me not in thine anger"

Quarter-Noble:

Psalm 112

"EXALTABITVR IN GLORIA"

"line 8] confirmatum est cor eius, non commovebitur, donec despiciat inimicos suos.

line 9] Dispersit dedit pauperibus; justitia ejus manet in saeculum saeculi, cornu ejus exaltabitur in Gloria"

"His heart has been settled, he will not be altered, until he looks down upon his enemies. He has distributed to the poor, justice will remain from age to age, his name is exalted in Glory"

Angel:

"PER CRVCEM TVA SALVA NOS XPE REDEMPT"

"By your cross, save us, Christ the Redeemer"

Angelet:

Vexillia Regis, 6th Century Roman Hymn

"O CRVX AVE SPES VNICA"

"O hail to the cross, our only hope"

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Order of Sale				
THURSDAY 27 JUNE 2019				
Commencing at 2.00 p.m.				
		Lots		
EDWARD III (1327-1377)	1-44			
Third Period	Lots 1-2			
'Pre-Treaty' Period	Lots 3-21			
'Transitional Treaty {'A'}' Period	Lots 22-26			
'Treaty {'B'}' Period	Lots 27-40			
'Post-Treaty Period	Lots 41-44			
RICHARD II (1377-1399)	45-55			
HENRY IV (1399-1413)	56-65			
Light Coinage, "Primary Phase"	Lots 56-60			
Light Coinage, "Secondary Phase"	Lots 61-65			
HENRY V (1413-1422)	66-74			
HENRY VI, First Reign (1422-1461)	75-83			
EDWARD IV, First Reign (1461-1470)	84-91			
HENRY VI, Restored (1470-1471)	92			
EDWARD IV, Second Reign (1471-1483	93-97			

END OF SALE



Historical Documents, Postal History and Autographs

WHERE HISTORY IS VALUED

"to issue to the Keeper of the Privy Purse..... for healing gold - - - £500.0.0"

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9 JULY 2019 LONDON

For further information, please contact Tom Fell (tfell@spink.com)



THURSDAY 27 JUNE 2019

Commencing at 2.00 p.m.

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Estimates

The estimated selling price of each lot is printed below the lot description and does not include the Buyer's Premium. Bidders should bear in mind that estimates are prepared well in advance of the sale and are not definitive. They are subject to revision.

We will not accept return of lots that have been authenticated by the third party grading company. Any disputes will need to be settled between the buyer and the respective company.

EDWARD III (1327-1377)

Third 'Florin' Coinage (1344-1351)

Third Period [1346-1351]

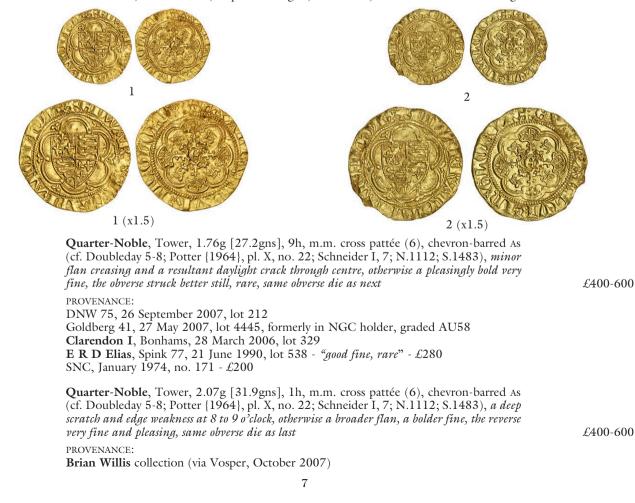
This coinage frames the "chevauchée of Edward III" - a series of significant English military victories over the ruling French house of Valois in 1346. Employing his formidable arsenal of longbowmen, Edward began his campaign with the sacking of Caen [26 July], before triumphing at the battles of Blanchetaque [24 August]; and more famously Crécy [26 August]; before repulsing an invading French force at Neville's Cross near Durham [17 October], and finally the besieging and capture of Calais in August 1347. Minor contemporary skirmishes also occurred at this time, resulting in further English victories, such as during the Breton War of Succession against Charles of Blois at La Roche-Derrien [1347] and over the Castillians at the naval battle of Winchelsea in August 1350.

Quarter-Noble

1

2

Obverse: + EDWAR R * ANGL Z FRANC D * HYB:, Royal Shield inside double-tressure of six arches, trefoils in spandrels *Reverse:* EXALTABITVR IN GLORIA, Floriate cross, leopards in angles, E in centre, all in double-tressure of eight arches





Fourth Coinage (1351-1377)

Pre-Treaty Period [1351-1361]

This significant coinage covers a reduction in military activity across the Channel with only minor skirmishes resulting in small French victories at the siege of Saint-Jean-d'Angély {Feb-Aug. 1351}, Ardres {6 June 1351}, and Montmuran {1354}; and similarly small English military victories at Mauron {14 August 1352}, and Comborn {1353}. However the opposing armies once again met on 19 September 1356 on the fields of Nouaillé, near Poitiers. The result was a decisive victory for the English, with Edward the Black Prince capturing not only the French king Jean II, but also his son and most of the ruling nobility. Seeking to capitalise on the chaos now enveloping the French kingdom, King Edward sought to capture Rheims and Paris. Unsuccessful in these sieges, he moved his army to Chartres and agreed to open treaty negotiations with the French dauphin Charles at Brétigny in April 1360.

Dating of Sub-series: A-B - {1351} C - {1351-1352} D - {1352-1353} E - {1354-1355} F - {1356} G - {1356-1361}

"The Trial of the Pyx, or the assembly of judges commissioned to regularly affirm the purity and weight standard of the coin of the realm, is recorded as meeting on a quarterly basis during this period, setting a precedent for the subsequent reigns of the Plantagenet dynasty. Pipe rolls indicate that in the facilitation of this important appraisal, comptrollers were duty bound to make: "une prive signe en toutes les monoies" [gold and silver] produced by them. L A Lawrence in his definitive study of the Edwardian coinage explored possible marks encountered throughout the series but concluded that any additional mark such as the lys appeared too frequently to be such a defining mark. Potter subsequently deduced that any such marks ought not to have been necessary, owing to the procedures, checks and balances involved in the Pyx trial, pointing to a similar absence across the more extensive contemporary silver coinage.

Noble:

Obverse: EDWARD DEI GRA REX ANGL Z FRANC D HYB, King holding sword and shield, standing in ship *Reverse:* + IHC AVTEM TRANCIENS P MEDIVM ILLORVM IBAT, Floriate cross, crowned leopards in angles, additional lys in second quarter, in centre of trefoil-tipped voided quartefoil, all in double-tressure of eight arches, trefoils in spandrels

Half-Noble:

Obverse: EDWARD DEI GRA REX ANGL Z FRANC D HYB, King holding sword and shield, standing in ship *Reverse:* + DOMINENE IN FVRORE TVO ARGVAS ME, Floriate cross, crowned leopards in angles, E in centre of trefoil-tipped voided quatrefoil, all in double-tressure of eight arches, trefoils in spandrels

Quarter-Noble

Obverse: + EDWAR (D G) R(EX) ANGL Z FRANC (D HYBER), Royal Shield inside double-tressure of eight arches, nothing in spandrels *Reverse*: EXALTABITVR IN GLORIA (AN), Floriate cross, leopards in angles, E (or pellet) in centre, all in double-tressure of eight arches, nothing in spandrels



3

Noble, Tower, series C, 7.60g [117.3gns], 7h, single annulet stops, reverse-barred Ns, ropes 3/3, ornaments 1-11-11-1, quatrefoils 4/4, *rev.* i.m. cross pattée [cross 1 (1)], wedge-tailed R, large E in centre (cf. LAL, dies L/26; Schneider I, 18; N.1144; S.1486), *some edge smoothing and of waterworn appearance, otherwise on a broader flan, very fine or near so*

£1,000-1,500

Purchased, 1 December 2005

SPINK



4

5

Noble, Tower, series C/D mule, 5.82g [89.8gns], 11h, single annulet stops, reversebarred Ns, ropes 3/3, ornaments [?]-11-11-[?], quatrefoils 4/4, *rev.* i.m. cross pattée [cross 1 (1)], reads ILLORVM, annulet after IBAT, normal R, no additional lys in second quarter, small E in centre (cf. LAL, obv. die N/-; cf. Doubleday 45-46, *same obverse die*; cf. Schneider I, 19; N.1144/1151; S.1486/1487), a field find with resultant superficial creasing and other scuffing to reverse, on a clipped flan otherwise strictly fine or near so, extremely rare, series D only known as a reverse die mule

£800-1,200

PROVENANCE: Spink 203, 24 June 2010, lot 34



Noble, Tower, series E, 7.64g [117.9gns], 3h, single annulet stops, unbarred As and Ns, reads HIB, ropes 3/3, ornaments 1-11-11-1, quatrefoils 3/4, *rev*. i.m. cross pattée [cross 2 (3)], small E in centre (LAL, dies T/45; Doubleday 55/57, *same dies*; cf. Schneider I, 23, albeit reads HI; N.1160; S.1488), *a trace of double-striking and probably once cleaned*, *nevertheless a bold striking on a broad flan*, *a pleasing very fine*

£2,000-3,000

PROVENANCE:

Goldberg, 'Pre-Long Beach' 41, 27-30 May 2007, lot 4446 - wherein erroneously described as Series G, formerly encapsulated by NGC as MS62





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Noble, Tower, series E, 7.64g [117.9gns], 5h, single annulet stops, unbarred As and Ns, annulet stop before EDWARD and between Y and B of HY-B, ropes 3/3, ornaments 11-11-11-1, quatrefoils 3/3, *rev.* i.m. cross pattée [cross 2 (3)], double annulet stop after IBAT {over single annulet}, small E in centre (LAL, dies AB/59; Doubleday 65, *same obverse die*; cf. Schneider I, 24; N.1160; S.1488), *some roughness to edge and deposits in recesses, otherwise on a broad flan, good fine*

£1,000-1,500

PROVENANCE: CNG, Triton IX, 10-11 January 2006, lot 2251



7

6

Noble, Tower, series F, 7.47g [115.3gns], 5h, unbarred As and Ns, single saltire stops, including before EDWARD, ropes 3/3, ornaments -11-11-[?], quatrefoils 3/4, rev. i.m. crown [74], single annulet stops, normal R, reads ILORVM, large E in centre (LAL, dies AK/74; Doubleday 78, same dies; cf. Schneider I, 32; N.1173; S.1489), once mounted and accordingly cleaned, with roughness at 12 o'clock, otherwise fine or slightly better, scarce

£800-1,200

PROVENANCE: Bloomsbury Auction 573, 21-22 June 2006, lot 670 – with ticket stating – "Blain, 12 Oct. 1953"

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Noble, Tower, series F/Ga mule, 7.68g [118.5gns], 2h, unbarred As and Ns, single saltire stops, including before EDWARD and between H and Y of HYB, ropes 3/1, ornaments -11-11-, quatrefoils 3/4, *rev.* i.m. cross pattée [cross 3 (4)], single annulet stops, large E in centre (LAL, dies AP/83; Doubleday 87-88, *same obverse die*; Schneider I, 36, *same obverse die*/-; N.1173/1179; S.1489/1490), *edge nick at 5 o'clock, and conserved during Treasure process, otherwise very fine or near so for strike, scarce*

£1,000-1,500

PROVENANCE: DNW 73A, 14 March 2007, lot 1496 "A Collection of Gold Nobles", Spink 169, 15 July 2004, lot 213 Spink 101, 24 November 1993, lot 12 Christie's, 28 February 1989, lot 11 **Pinchbeck Hoard**, deposited c.1380s

The trove of no fewer than ninety-nine Edward III and Richard II gold Nobles was discovered by farmer Ronald Stocker and friend Malcolm Dennis in an onion field near the village of Surfleet, Lincolnshire over the course of several seasons beginning with an isolated find in 1983. Following guidance from the British Museum upon identification of this first find as a series G Noble of Edward III's pre-Treaty [fourth] coinage, and with the discovery of a further five coins in 1985, a more extensive search was organised for late September 1986. Over the course of two weekends a further eighty-seven coins were recovered, sixty of which were reportedly found in close association to one another as if originally stacked together. Over the Valentine's weekend of 1987 a further six coins were recovered and brought to Coroner's inquest with the previous discoveries on 16 June 1987. Promptly declared treasure, 23 coins were retained at a cost of £11,860 for the national collection, the remainder were consigned to auction with Christie's.

8





9

Noble, Tower, series Gb or Gc, 7.64g [117.9gns], 5h, unbarred As and Ns, single annulet stops., ropes 2/3, ornaments -1-1-, quatrefoils 3/3, *rev.* i.m. cross pattée [cross 3 (4)], Cs and Es formed from same punch, single saltire stops, small E in centre (LAL, dies AY/15; Doubleday 100/96, *same dies*; Schneider I, 47; N.1180; S.1490), *a hint of a flan crease and struck with aging dies, otherwise a light tone in recesses, almost very fine*

£1,000-1,500

PROVENANCE:

Goldberg, 'Pre-Long Beach' 41, 27-30 May 2007, lot 4447, formerly encapsulated in NGC holder, graded EF40





10

Noble, Tower, series Gd/Gf mule, 7.63g [117.7gns], 7h, single saltire stops, unbarred As and Ns, ropes 3/1, ornaments 1-1-1-1, quatrefoils 4/4, *rev.* i.m. cross pattée [cross 3 (4)], reads IHE, double stop after TRANCIENS, additional annulets beside lys at top end of floriate cross, small E in centre (LAL, dies BG/38; Doubleday 114, *same dies*; Schneider I, 46/-; N.1181/1182; S.1490), *struck with rusty dies on a broad flan, otherwise about fine, the reverse considerably better*

£700-1,000

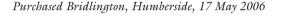
PROVENANCE: CNG, Triton IX, 10-11 January 2006, lot 2252





Noble, Tower, series Gf/Gg mule, 7.59g [117.1gns], 5h, single saltire stops, unbarred As and Ns, ropes 3/2, ornaments 1-1-1, quatrefoils 4/3[?], *rev.* i.m. cross pattée [cross 3 (4)], reads IHE, double stop after TRANCIENS, nothing beside lys at top end of floriate cross, large E in centre (LAL, dies BJ/61; Doubleday 120, *same dies*, cf. Schneider I, 51; N.1182/1183; S.1490), *struck with rusty and aging dies*, fair or slightly better

£400-600





12

PROVENANCE:

Noble, Tower, series Gg, 7.65g [118.1gns], 3h, single saltire stops, unbarred As and Ns, ropes 3/2, ornaments 1-1-1-1, quatrefoils 4/4, *rev.* i.m. cross pattée [cross 3 (4)], reads IHE and IB, double saltire stops, pellets beside lys at top end of floriate cross, large E in centre (LAL -/-, *this legend variant unrecorded by Lawrence*; cf. Doubleday 127-133; Schneider I, 51/52; N.1183; S.1490), *clipped flan, otherwise good fine*

13

£1,000-1,500

CNG, Triton IX, 10-11 January 2006, lot 2253





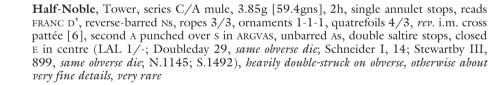
Half-Noble, Tower, series B/A mule, 3.83g [59.1gns], 1h, single annulet stops, unbarred As, reads FRA, reverse-barred Ns, ropes 3/3, ornaments 1-1-1, quatrefoils 3/3, *rev.* i.m. cross pattée [6], unbarred As, double saltire stops, additional lys by leopard's tail in fourth quarter, closed E in centre (LAL 3; Doubleday 12, *same dies*; Schneider I, 10; N.1140 {rev. as 1111}; S.1491 {rev. as 1482}, *neatly pierced at 11 o'clock for suspension and accordingly once cleaned, further trace double-striking, otherwise about very fine for issue, rare*

Reportedly found near Northolt, Middlesex (acquired 6 July 2007)





14



£1,000-1,200

Presumably a recent discovery when reviewed for identification purposes at Colchester Museum on 19 June 2001



Quarter-Noble, Tower, series B, 1.89g [29.2gns], 11h, m.m. cross pattée [cross 1 (1)], EDWAR D G REX ANGL Z FRANC, single annulet stops, pellet below shield, *rev.* double annulet stops, legend ends GLORIA A, closed E in centre (LAL 5/2; cf. Doubleday 25-26/23, *same dies*; Stewartby, 903, *same obverse die*; Schneider I, 13; N.1141; S.1495), *minor stress crack through flan and softly struck on obverse, about fine thus, the reverse rather better, scarce*

Purchased Telford, Shropshire, 11 November 2007

£200-300

PROVENANCE:

London Coins 129, 8 June 2010, lot 1091





16

17

Quarter-Noble, Tower, series B, 1.87g [28.9gns], 2h, single annulet stops, m.m. cross pattée [cross 1 (1)], EDWAR R ANGL Z FRANC D HYBER, pellet below shield, *rev.* legend ends GLORIA AN, closed E in centre (LAL 3/5; Doubleday 24/25, *same obverse die*; Stewartby III, 903/901, *same obverse die*; Schneider I, 13, *same obverse die*; N.1141; S.1495), *minor stress crack through flan and peripheral striking softness, otherwise fine or better, scarce*

£200-300



Quarter-Noble, Tower, series B/Gd mule, 1.79g [27.6gns], 12h, m.m. cross pattée [cross 1 (1)/cross 3 (4)], annulet stops, pellet below shield, *rev.* reads GAHLORI, saltire stops, additional annulet in second quarter, large pellet in centre (LAL 4{b}/1*{Gd}; Doubleday 80, *same dies*; Schneider I, 33, *same dies*; N.1141/1190; S.1495/1498), *clipped and waterworn flan, otherwise almost fine, the reverse better, extremely rare*

£180-220

Purchased 'via an employee of Stafford Castle', July 2007



18

Quarter-Noble, Tower, series Ga/E mule, 1.87g [28.9gns], 3h, annulet stops, m.m. cross pattée [cross 3 (4)/cross 2 (3)], EDWAR R ANGL 7 FRANC D HY, unbarred As, *rev.* reads GAHLORI, unbarred Ns, small pellet in centre (LAL G/E, no. 2; Doubleday 84, *same dies*, Lockett, lot 4270, *same dies*, Schneider I, 35, *same obverse die*; N.1189/1162; S.1498/1497), *a broad striking, good fine, very rare, same obverse die as next*

PROVENANCE: Spink 182, 29 June 2006, lot 339 £300-400





20

Quarter-Noble, Tower, series Ga/Gd mule, 1.70g [26.2gns], 12h, m.m. cross pattée [cross 3 (4)], unbarred As, EDWAR R ANGL 7 FRANC D HY, annulet stops, *rev.* reads GAHLORI, unbarred Ns, saltire stops, additional pellet in second quarter, large pellet in centre (LAL Ga]/Gd, no. 1; Doubleday 148, *same dies*, Schneider I, 44, *same dies*, N.1189/1190; S.1498), *light creasing on a small flan, fine or near so, very rare, same obverse die as last*

Purchased Kettering, April 2008

 $\pounds 200-300$



Quarter-Noble, Tower, series Gf, 1.86g [28.7gns], 8h, saltire stops, m.m. cross pattée [cross 3 (4)], unbarred As, EDWAR R ANGL 7 FRANC D HY, *rev.* unbarred Ns, pellet either side of top lys, large pellet in centre (LAL Gf, no. 4 variety; Doubleday 153, *same dies*; Schneider I, 49; N.1191; S.1498), *fine*

Reportedly found in Northolt, Middlesex area (acquired March 2006)

£200-300



21

Quarter-Noble, Tower, series Gf/Gg, 1.88g [29.0gns], 12h, saltire stops, m.m. cross pattée [cross 3 (4)], unbarred As and Ns, *rev.* reads EXATABITVR, large pellet in centre (LAL 8-9; Doubleday 158, *same reverse die*; Schneider I, 49/-; N.1191; S.1498), *reverse slightly off-struck, otherwise good fine, rare*

PROVENANCE: DNW DC1, 22 October 2009, lot 104

£250-350



£1,500-2,000

Transitional Treaty Period [1361]

Following the ratification of the Treaty of Brétigny in October 1360, Edward renounced his claim to the French throne in trade for the expansion of his territories in Aquitaine, prompting him to restyle as 'Lord' of this new principality. Both of these events would subsequently be reflected on the coinage. A King's ransom was set for the return of Jean II at three million écus, with one million required for his release on bond. The ransom prompted the introduction of the 'Franc', a distinctive issue with the French king on horseback weighing slightly more than a contemporary Half-Noble. The Mint master for the pre-Treaty coinage, Walter dei Bardi is identified by Potter and latterly Stewartby as the likely comptroller for this issue, identifying a small window of striking prior to dei Bardi's resignation from office in June 1361.

Noble:

Obverse: EDWARD DEI GRA REX ANGL DNS HIB 7 A(C)Q(VIT), vertical planking on ship *Reverse*: + IHC AVTEM TRANCIENS P MEDIVM ILLORR IBAT, E in centre of annulet-tipped voided quatrefoil, all in double-tressure of eight arches, trefoils in spandrels

Half-Noble:

Obverse: EDWARD DEI GRA REX ANGL DNS HIB

Reverse: + DOMINE IN FVRORE TVO ARGVAS ME, E in centre of annulet tipped voided quatrefoil, all in double-tressure of eight arches, trefoils in spandrels

Quarter-Noble:

Obverse: EDWAR DEI GRAC REX ANGL D, trefoils or pellets in spandrels, trefoils or annulets on cusps *Reverse:* EXALTABITVR IN GLORIA, cross potent in centre, annulets or pellets in angles



22

Noble, Tower, Treaty A2, 7.65g [118.1gns], 9h, unbarred As and lombardic Ns, single saltire stops, ropes 3/3, ornaments 1-11-11-[?], quatrefoils 4/4, *rev.* i.m. cross potent [5], double saltire stop after AVTEM, crowned leopards in angles, large E in centre, all in double-tressure of eight arches, trefoils in spandrels (Doubleday 167-168; cf. Potter {1964}, pp. 309-310, obv. 5/rev. 6-7, "oversized H and I punches, lombardic N; cf. Stewartby III {'A2'}, 905; Schneider I, 57; N.1222; S.1499), *minor flan clipping, otherwise a pleasingly good fine, a small coining from only eight obverse dies, rare thus*

PROVENANCE: Clarendon I, Bonhams, 28 March 2006, lot 338

For further reading, see: W J W Potter, "The Gold Coinages of Edward III: Part II. [A] The Treaty Period (1361-9)", Numismatic Chronicle, 1964, Vol. 4, pp. 305-318





Half-Noble, Tower, Treaty A2, 3.36g [51.9gns], 4h, unbarred As and lombardic Ns, saltire stops, ropes 3/3, quatrefoils 5/3, *rev.* i.m. cross potent [5], reads ARGVTS, double saltire stops, large E in centre (LAL, dies i/cf. 13; cf. Doubleday 186/181, *same obverse die*; cf. Stewartby III {'A2'}, 906; cf. Schneider I, 64/65; N.1223; S.1500), *light flan clipping, otherwise fine, rare*

£800-1,000

PROVENANCE: SJA 6, 8 June 2007, lot 57

PROVENANCE:

This type has colloquially come to be known as the 'Cursing' type due to the omission of the negative sense 'ne' in the reverse legend, resulting in Jesus being asked to rebuke man in his anger!



24

23

Quarter-Noble, Tower, Treaty A2/A1 mule, 1.84g [28.4gns], 8h, single saltire stops, m.m. cross potent [5], trefoils on cusps and in spandrels, *rev.* double saltire stops, large E in centre of pellet-tipped voided quatrefoil all over cross potent, trefoils in spandrels (LAL, dies b/1; cf. Doubleday 192-193/198, *same dies*; Stewartby III {'A2/1'}, 907, *same reverse die*; Schneider I, 70-71/67, *same reverse die*; N.1224(i) var.; S.1501), *traces* of a mount at 7 o'clock on obverse and corresponding area of reverse, and slight doublestriking across a full flan with rusty dies, otherwise a bold fine, the obverse better still, rare

£200-300

C I B Herriot, DNW 62, 30 June 2004, lot 50





Quarter-Noble, Tower, Treaty A2, 1.84g [28.4gns], 4h, double saltire stops, m.m. cross potent [5], annulets on cusps, trefoils in spandrels, *rev.* large pellet in centre, and in spandrels (LAL, dies c/8; Doubleday 194/-, *same obverse die*; cf. Stewartby III {'A2'}, 908; Schneider I, 69; N.1224; S.1501), *some rub to high points, otherwise good fine, same reverse die as next*

PROVENANCE: Baldwin 52, 25-26 September 2007, lot 269 £300-400



26

Quarter-Noble, Tower, Treaty A2, 1.82g [28.1gns], 6h, double saltire stops, m.m. cross potent [5], pellet in spandrels, *rev.* pellet in centre and in spandrels (LAL, dies g/8; Doubleday -/-; cf. Stewartby III {'A2'}, 908; Schneider I, 72, *same obverse die;* N.1224; S.1501), struck with aged dies across a broad flan with resultant peripheral softness, otherwise fine, same reverse die as last

£250-350

PROVENANCE: Clarendon I, Bonhams, 28 March 2006, lot 341





Treaty Period [1361-1369]

Regional hostilities continued during this period, with Edward, the Black Prince embroiling himself in the Castillian and Breton Wars of Succession. His proxy campaigns favoured Pedro I over half-brother Henry II, who was accordingly supported by Bertrand du Guesclin, the constable of France under Charles V. The sides met at Cocherel on 16 May 1364, resulting in a minor defeat for Edward. However the Black Prince was soon avenged at Auray [29 September 1364], routing the French battle line, and in the process claiming the strategic bragging rights of having captured du Guesclin himself. Pedro once more relied on the assistance of the Black Prince's forces at Nájera [3 April 1367]. However the victory was decidedly pyrrhic for Edward, for Henry II had escaped, only serving to galvanize his appeal amongst the Castillian nobility. Worse still, Pedro could not afford to pay back the costs of his hired mercenary army. As a consequence, the Black Prince was forced to levy a tax on his Gascon nobles. Understandably disaffected, his noblemen made discrete approaches to Charles V. The French king entirely aware of the consequences of affecting his own sovereignty over the English-held Aquitaine, not just on the Treaty of Brétigny, but on wider relations between the two kingdoms weighed his decision on the basis of Henry II's surviving claim to the Castillian crown. Calculating that an alliance with Castille would enable France to challenge English supremacy on the continent, the Battle of Montiel (13 April 1369) would prove decisive. Pedro had been killed, the crown secured for Henry II. England and France were once more on the brink of war.

Tower:

Noble:

Obverse: EDWARD DEI GRA REX ANGL DNS HIB 7 AQ(T) *Reverse*: + IHC AVTEM TRANSIENS PER MEDIV ILLORVM IBAT, trefoil-tipped central voided quatrefoil, E at centre, all in double-tressure of eight arches, trefoils in spandrels

Half-Noble:

Obverse: EDWARD DEI GRA REX ANGL Z FRANC D HYB *Reverse:* + DOMINE NE IN FVRORE TVO ARGVAS ME, E in centre, all in double-tressure of eight arches, trefoils in spandrels

Quarter-Noble

Obverse: + EDWARD DEI GRA REX ANGL, nothing in spandrels, later issues have annulet or pellet before EDWARD *Reverse*: + EXALTABITVR IN GLORIA, lys in centre, nothing in spandrels

Calais:

Noble: Flag at stern, otherwise as Tower **Half-Noble:** Flag at stern, otherwise as Tower

Quarter-Noble: Motif above shield, annulet or quatrefoil in centre, otherwise as Tower

The return of master Walter dei Bardi to the Tower mint in February 1363 coincided with the growth of the Royal mint operation at Calais. Although the latter had limited production capacity since the siege of 1347, the growing demand from wool merchants to receive payment in English coin necessitated this expansion under new Mint master Henry de Brisele, to ensure that they no longer lost out in the exchange through local Flemish currency. Although a separate function from the Tower mint, Royal decree ensured that identical standards and metal fineness were upheld universally, with both similarly subject to the Trial of the Pyx on a quarterly basis. Evidently [although not exclusively employed] as a privy mark to distinguish between the two mint sites, a flag was applied to the stern castle on most larger Calais issues.



27

Noble, Tower, Treaty B1, 7.61g [117.4gns], 11h, double saltire stops, and saltire before EDWARD, ropes 3/2, ornaments 11-11-11, quatrefoil 4/4, *rev.* i.m. cross potent [5], large E in centre (LAL, type a, no. 2; cf. Doubleday 215; DNW 107, lot 116, *same dies*; Stewartby B1; Schneider I, 75-76; N.1231; S.1502), *a broad striking of finer style, very fine but for slight rub to face and trace double-striking to reverse*

£2,000-3,000

Purchased Vosper, October 2005

WWW.SPINK.COM

PROVENANCE:





28

Noble, Tower, Treaty B1, 6.88g [106.2gns], 8h, double saltire stops, saltire above fold of sail, ropes 3/2, ornaments -11-11, quatrefoils 4/3, rev. i.m. cross potent [5], large E in centre (LAL, type a, cf. no. 7; cf. Doubleday 216; Stewartby III {'B1'}, 909; Schneider I, 76; N.1231; S.1502), a small but nonetheless neat striking, very fine

£2,000-3,000



UBS Gold and Numismatics 64, 24 January 2006, lot 1724





29 (x1.5)

29

Noble, Tower, Treaty B2/B1 mule, 7.65g [118.1gns], 8h, double saltire stops, and annulet before EDWARD, ropes 3/2, ornaments -11-11, quatrefoil 3/3, rev. i.m. cross potent [5], unbarred A in IBAT, large E in centre (LAL, type b/a, cf. no. 2/1; cf. Doubleday 220-221; Schneider I, 86-87; N.1232; S.1503), light flan creasing and superficial scuffing resultant from field extraction, otherwise very fine, scarce

£2,000-3,000

PROVENANCE: DNW 67, 28 September 2005, lot 559







30 (x1.5)

Noble, Calais, Treaty B2, 7.37g [113.7gns], 2h, double saltire stops, saltire before EDWARD, ropes 3/2, ornaments -11-11, quatrefoils 3/4, flag on mast, *rev.* i.m. cross potent [5], large c in centre (LAL, type a, no. 1; Doubleday 264, *same dies*, Potter 2a; Stewartby III {'B2'}, 909; Schneider I, 92-93, *same obverse die*; N.1234; S.1505), *some rub to high points, otherwise very fine, scarce*

£2,500-3,500

PROVENANCE: **Wayne**, CNG 73, 13 September 2006, lot 1247 Spink 169, 15 July 2004, lot 222 Glendining, 6 June 1991, lot 830



30







31 (x1.5)

Noble, Calais, Treaty B1, 7.65g [118.1gns], 4h, double saltire stops, nothing before EDWARD, flag at stern, ropes 3/2, ornaments -11-11, quatrefoils 4/4, *rev.* i.m. cross potent [5], unbarred As, large C in centre (LAL, type b, no. 4; cf. Doubleday 267-268; Stewartby B1; Schneider I, 97; N.1235; S.1504), *struck with a flawed obverse die on a full flan, very fine or even better, rare*

£3,000-4,000

PROVENANCE: CNG, Triton IX, 10-11 January 2006, lot 2254

Stewarthy remarks: "The existence of B1 gold of Calais suggests that the dies for gold were prepared for this mint slightly earlier than those for silver, which are not known without the annulet that associates them with the start of B2."



32

31

Half-Noble, Tower, Treaty B1, 3.86g [59.6gns], 8h, double saltire stops, and before EDWARD, ropes 3/2, ornaments -11-11, quatrefoils 3/2, *rev.* i.m. cross potent [5], large E in centre (LAL, type a, no. 1; cf. Doubleday 228-232; Stewartby B1; Schneider I, 77; N.1238a; S.1506), *flan creasing and some surface roughness and scuffing, otherwise very fine or better for strike*

£500-800

PROVENANCE: Spink 182, 29 June 2006, lot 338





33 (x1.5)

Half-Noble, Calais, Treaty B1, 3.43g [52.9gns], 5h, double saltire stops, saltire before EDWARD, flag at stern, ropes 3/3, ornaments -11-11, quatrefoils 3/2 [?], *rev.* i.m. cross potent [5], c in centre (LAL, type A, no. 2; Doubleday 270, *same dies*; Potter, type a; cf. Stewartby III {B1}, 914; Schneider I, 95; N.1240; S.1508), *flatter strike with traces of creasing, otherwise a bolder fine on a small flan, nevertheless very rare*

£800-1,000

PROVENANCE: Clarendon I, Bonhams, 28 March 2006, lot 349 Christie's, 28 May 1985, lot 4 Pulham Hoard, deposited c. 1430s

The Pulham find of 100 Medieval gold coins (with a total face value of £32.5.0) was discovered by Mr Simon Drake on his property at Grange Farm, Dorset between 22 May and 31 October 1983. Of the lots offered at Christie's, lots 2, 14, 54, 63, and 96 were retained by the finder.



34

33

Quarter-Noble, Tower, Treaty B1, type 1a, early phase {'patty X'}, 1.83g [28.2gns], 4h, m.m. cross potent [5] (LAL, group A, no. 1; Doubleday 244, *same reverse die*; Potter 1a; Stewartby B1 – 'early' type; Schneider I, 81-82; N.1243; S.1510), *a light scratch at 4 o'clock, otherwise good fine*

Purchased Shepherds Bush, 15 February 2006

£250-350





36

Quarter-Noble, Tower, Treaty B1, type 1a, transitional phase {'curule x'}, 1.69g [26.1gns], 5h, m.m. cross potent [5] (LAL, group A, no. 6; cf. Doubleday 245-249; Potter 1a; Stewartby B1 – 'transitional' type; Schneider I, 81-82; N.1243; S.1510), *good fine*

PROVENANCE:

"Found at site of Medieval Priory, Carlton in Lindrick, Nottinghamshire, Spring 2006"



Quarter-Noble, Tower, Treaty B2, type 1c, 1.89g [29.2gns], 4h, m.m. cross potent [5], annulet before EDWARD, unbarred As in GRA and ANGL (LAL, group B, no. 1; Doubleday 252-260; Potter 1c; Stewartby III {'B2'}, 913; Schneider I, 90-91; N.1244; S.1511), *a pleasingly full flan, almost very fine*

£300-400

£250-350

PROVENANCE:

Clarendon I, Bonhams, 28 March 2006, lot 354 *with additional Spink ticket*



37

Quarter-Noble, Tower, Treaty B2, type 1c, 1.83g [28.2gns], 1h, m.m. cross potent [5], annulet before EDWARD, unbarred As in GRA and ANGL (LAL, group B, no. 1; Doubleday 252-260; Potter 1c; Stewartby III {'B2'}, 913; Schneider I, 90-91; N.1244; S.1511), lightly cleaned with superficial scuffing, otherwise a bold fine

£250-350

PROVENANCE: Found near Tuxford (Bassetlaw District), Nottinghamshire, Summer 2008 Recorded with Derby Museum {internal ID E6247}, PAS ref. DENO-318C18





39

Quarter-Noble, Calais, Treaty B2, type 2b, 1.81g [27.9gns], 12h, m.m. cross potent [5], cross in annulet above shield, *rev.* annulet in centre (LAL group B, no. 2; Doubleday 276; Potter 2b; Stewartby B2; Schneider I, 99; N.1245; S.1513), *good fine, scarce*

PROVENANCE: Clarendon I, Bonhams, 28 March 2006, lot 356 Purchased Seaby - £230 (with ticket)



Quarter-Noble, Calais, Treaty B2 variety, type 2c var., 1.87g [28.9gns], 8h, m.m. cross potent [5], large pellet before EDWARD, rev. annulet in centre (LAL, group B, cf. no. 3 for legend variety; Doubleday -, cf. 277 for legend variety; Potter 2c variety; Stewartby B2 variety; PAS ID: DOR-656D81, same dies; Schneider I, cf. 100 for legend variety; N.1245; S.1512), creasing and stress marks across obverse, otherwise fine, the reverse even better, extremely rare

 $\pounds 300-400$

£350-450



40

Quarter-Noble, Calais, Treaty B1, type 3a, 1.81g [27.9gns], 8h, m.m. cross potent [5], cross above shield, *rev.* voided quatrefoil in centre (LAL group B, no. 4; Doubleday 278, *same dies*; Potter 3a; Stewartby III {'B1'}, 915, *same obverse die*; Schneider I, 101, *same dies*; N.1246; S.1514), *flan creasing, otherwise almost very fine for strike, very rare*

Purchased Plymouth, Devon, 15 February 2008

Purchased 8 April 2014

 $\pounds 350-450$



Post-Treaty Period [1369-1377]

With hostilities formally returning in May 1369, Charles V continued to provoke dissent amongst the Gascon nobility throughout the summer of 1369, finally 'confiscating' Aquitaine in November. The "Caroline Campaign" had begun. Edward III retaliated by restoring his claim to the French throne and titles as seen on his last issue of coinage. The French forces, having learned the all-too-costly lesson of open warfare against the English and their dreaded longbow, resorted to guerrilla warfare in battle, and a propaganda war to win over the hearts and minds of the local inhabitants of English-controlled territories. Limoges almost immediately surrendered to the French, only to be promptly besieged by the Black Prince's forces in September 1370. Although successfully recaptured, the contemporary historian Froissart suggests that Edward's subsequent punishment of the inhabitants went beyond the chivalric code, damaging the English cause at the time, even if the historical validity of the account is now seriously questioned. At Pontvallain [4 December 1370], one of the larger skirmishes of this period resulted in a French victory, undoubtedly precipitated by the collapse in military cohesion amongst the English ships commanded by Lord Pembroke, dealing a significant blow to naval supremacy and once again bringing into question the invincibility of the English force in open warfare. Whilst the Earl of Salisbury avenged this defeat the following season in an tip-and-trip raid on the Castillian merchant fleet at Saint-Malo, and with the King's son John of Gaunt staging a raid on French lands resulting in plunder but little else, the remainder of Edward III's reign was characterised by French dominance on the mainland including the symbolic loss of Poitou after the Battle of Chiset [21 March 1373].

Tower:

Noble:

Obverse: EDWARD DI GRA REX ANGL Z FRANC DNS HIB : AQ(VIT)

Reverse: + IHC AVTEM TRANSIENS PER MEDIVM ILLORVM IBAT, trefoil-tipped central voided quatrefoil, E and often pellet at centre, usually pellets around top and bottom lys, all in double-tressure of eight arches, trefoils in spandrels

Calais:

Noble: Flag at stern, otherwise as Tower



41

Noble, Tower, class I, 7.45g [115.0gns], 2h, {Treaty lettering], double saltire stops, ED | WARD DEI * G * RE*X * ANG * Z * FRA : DNS : HYB AQ | T, annulet before EDWARD, ropes 3/2, ornaments -11-11, quatrefoils 4/3, crescent on forecastle, bowsprit behind, *rev.* i.m. cross pattée [6], reads MEDIV', large E in centre (LAL, group I {Post-Treaty/Treaty 'mules'}, pl. XIX, no. 1, *same obverse die*; Doubleday 281, *same dies*; Potter 2; cf. Stewartby III {'class I'}, 916; Schneider I, 107, *same dies*; N.1277; S.1517), *creased, and struck with a rusty obverse die, otherwise a bolder fine, very rare*

£800-1,000

Purchased Heidelberg, Germany, 20 August 2006

This coin is die linked to the Doubleday specimen, the obverse of which was noted in study by Lawrence and Whitton to be latterly paired with a Calais reverse die, cf. Glendining, 7-8 June 1972, lots 298-299 and Whitton, BNJ XXIV, pp. 110-112.





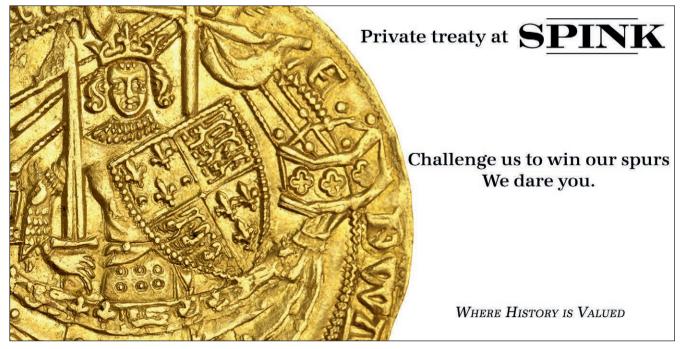


 $42\;(x1.5)$

Noble, Tower, class II, 7.27g [112.2gns], 6h, {Post-Treaty lettering}, double saltire stops, annulet before EDWARD and above sail, ropes 3/1, ornaments 1-1-1-1, quatrefoils 5/4, castles crenellated, *rev.* i.m. cross pattée [6], chevron-barred A, pellet at base of lower lis only, large E and pellet in centre (LAL, group III, no. 4 variety; Doubleday 285/cf. 287, *same obverse die, with die flaw as 284*; Stewartby, class II; Schneider I, 113; N.1278; S.1518), *very fine*

£2,000-3,000

PROVENANCE: Purchased Baldwin, 10 June 2006



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Noble, Calais, class II/I mule, 7.76g [119.8gns], 8h, single saltire stops, annulet before EDWARD, tall narrow lettering, voided quatrefoil above sail, flag at stern, castles crenellated, ropes 3/1, ornaments 1-1-1-1, quatrefoils 5/4, *rev.* i.m. cross pattée [6], {Treaty lettering}, reads MEDIV', double saltire stops, large E in centre (LAL, his group II – Bredgar find {1940} type {as London, Treaty, group B}; Doubleday 300-301, *same obverse die*; Stewartby class II/I mule; Schneider I, 111, *same dies*; N.1280/1232-33; S.1520), *bright surfaces indicative of past cleaning, otherwise about very fine, extremely rare*

£2,500-3,500



44

43

Noble, Calais, class II, 7.69g [118.7gns], 4h, single saltire stops, voided quatrefoil above sail, flag at stern, castles crenellated, ropes 3/1, ornaments 1-1-1-1, quatrefoils 4/4, *rev.* i.m. cross pattée [6], double saltire stops, except single after IBAT, additional pellet either side of top lys, large E and pellet in centre (LAL group III, as no. 1; Doubleday 302; Stewartby III {'class II'}, 918; cf. Schneider I, 115; N.1281; S.1521), *once lightly cleaned, a bold fine/almost very fine*

£2,000-3,000

PROVENANCE: Heritage "Long Beach", September 1997, lot 6332 (via Baldwin, 2 January 2007)



RICHARD II [1377-1399]

The premature death of the Black Prince would ensure that his own son Richard would inherit the crown upon Edward III's death in June 1377, but not before Parliament had passed the first of several poll taxes to levy for the ongoing war effort. With this Royal inheritance came few remaining ancestral lands in France beyond the enclave and mint site of Calais, and territories around Bordeaux. French raiding parties would continue to harangue the English coast that summer, and a further defeat of Anglo-Gascon forces would occur at the Battle of Eymet [1 September 1377], where the English seneschal was captured. Differences between the English and French crowns would continue through 1378, with both sides supporting different Papal appointments. France reacted by confiscating Brittany, the English Parliament responded by levying a second poll tax to fund the Woodstock campaign of the summer of 1380. Despite France losing both her formidable constable du Guesclin and her king Charles V that year, it was domestic events in England that would dramatically shape the course of conflict for the remainder of the 14th Century. An attempt to levy a third poll tax in November 1380 met with significant resistance that boiled over into open revolt in May 1381. By June, a 'Peasant' army had raided the Tower of London and had forced a meeting with the King at Smithfield. International followers seized on the domestic turmoil, launching proxy raids through allies in Scotland. However, and in spite of internecine conflict raging amongst the military commanders, the English repulsed the Franco-Scottish army after it raided Carlisle in 1385, and followed this success with a further naval victory over the Franco-Castilian-Flemish wine fleet at Margate [24-25 March 1387]. In France, fortunes were rather different, with only a victory for England's ally King John I of Portugal over Castillian pretenders at Aljubarrota {14 August 1385} a comfort against defeats at Roosebeke {27 November 1382} and for Despenser's relief force at the siege of Ypres [June-August 1383]. Richard, an increasingly unpopular King, owing to his adoption of personal favourites and political battles with Parliament, would make a fateful decision in banishing his cousin Henry Bolingbroke in 1399 before proceeding on campaign in Ireland.

Tower:

Noble:

Obverse: RICARD D(E)I GRA REX ANGL (Z FRANC) DNS HIB Z AQT *Reverse*: + IHC AVTEM TRANSIENS PER MEDIV(M) ILLORV(M) IBAT, trefoil-tipped central voided quatrefoil, R at centre, all in doubletressure of eight arches, trefoils in spandrels

Half-Noble:

Obverse: RICARD DEI GRA REX ANGL {Z FRANC} D H(IB Z AQ) *Reverse:* + DOMINE NE IN FVRORE TVO ARGVAS ME, R in centre, all in double-tressure of eight arches, trefoils in spandrels

Quarter-Noble

Obverse: + RICARD D(E)I GRA REX ANGL, nothing in spandrels, later issues have annulet or pellet before EDWARD

Reverse: + EXALTABITVR IN GLORIA, R or pellet in centre, nothing in spandrels

Calais:

Noble: Flag at stern, otherwise as Tower



45

Noble, Tower, type IIa, 7.67g [118.4gns], 8h, French title omitted, single saltire stops and above sail, cruder style, castles crenellated, ropes 3/1 {twisted}, ornaments 1-1-1-1, quatrefoils 4/4, *rev.* i.m. cross pattée [6], large R in centre (Webb Ware 2a; Stewartby IIa, lettering type B; Schneider I, 146, *same dies*; N.1304[ii]; S.1655), *once lightly cleaned, clipped and subtly double-struck, otherwise, a bold fine or better*

£1,500-2,500

PROVENANCE: Purchased Baldwin, 10 June 2006

WWW.SPINK.COM

PROVENANCE:

DNW 74B, 20 June 2007, lot 893 Baldwin 37, 4-5 May 2004, lot 1073

SPINK





46

Noble, Tower, type IIIb, 7.68g [118.5gns], 7h, French title resumed, single saltire stops and above sail, fishtail letters, castles crenellated, lys on rudder, ropes 3/1 {twisted}, ornaments -1-1-, quatrefoils 4/4, *rev.* i.m. cross pattée [6], reads AVTE' and MEDIV', double saltire stops, large R in centre (Webb Ware 3b; Stewartby IIIb, lettering type B; Schneider I, 171/-; N.1303[ii]; S.1657), *overtly double-struck on obverse, otherwise fine, the reverse better, rare*

£1,000-1,500



47 (x1.5)

47

Noble, Tower, type IIIc, 7.72g [119.1gns], 11h, French title resumed, single saltire stops and above sail, fishtail letters, trefoil by shield, ropes 3/1 {twisted}, ornaments -1-1-1, quatrefoils 4/4 {described as '6 annulets' in Schneider}, *rev.* i.m. cross pattée [6], reads MEDIV', double saltire stops, large R in centre (Webb Ware 3c; Stewartby IIIc, lettering type B; Schneider I, 176, *same dies*; Stewartby IIIc, pp. 254; N.1303[iv]; S.1657), *lightly cleaned and struck with rusty dies, otherwise a bolder fine, the reverse better, scarce*

£2,000-3,000

PROVENANCE: DNW 68, 12 December 2005, lot 375





PROVENANCE:

London Coins 118, 1-2 September 2007, lot 1379

Noble, Calais, type IIa, 7.70g [118.8gns], 2h, French title omitted, reads HIB, single saltire stops, voided quatrefoil above sail, straight-sided letters, flag at stern, ropes 3/1 {twisted}, ornaments 1-1-1-1, quatrefoils 5/5, *rev.* i.m. cross pattée [6], reads MEDIV' ILLORV', double saltire stops, large R in centre (Webb Ware 2a; Stewartby IIa; cf. SJA 22, lot 365, *same obverse die*; cf. Schneider I, 155-156, albeit reading HYB; N.1306; S.1661), *cleaned, otherwise almost very fine, rare*

£2,000-3,000



49 (x1.5)

Noble, Calais, type IIIa, 7.72g [119.1gns], 1h, French title resumed, single saltire stops, fishtail letters, flag at stern, ropes 3/1 {twisted}, ornaments 1-1-1-1, quatrefoils 4/4, *rev.* i.m. cross pattée [6], reads MEDIVM ILLORVM, double saltire stops, large R in centre (Webb Ware 3a; Stewartby IIIa; Schneider I, 168/169, *for legend varieties*; N.1307(i); S.1662), *lightly cleaned and some flatness otherwise almost very fine, scarce*

£2,000-3,000

PROVENANCE: Stack's Coin Galleries, September 2008, lot 841





e of Edward III)

Half-Noble, Tower, type Ia {with altered obverse die of Edward III}, 3.16g [48.8gns], 8h, RIC over EDW in RICARD DI GRA [REX ANGL 7 FRANC] DNS HIB ET AQ, ropes 3/1 {twisted}, ornaments ?-1-1-, quatrefoils 2/[?], rev. i.m. cross pattée [6], double [?] saltire stops in legend and by mintmark, large R over E in centre [?] (Webb Ware 1a; Stewartby Ia, cf. pp. 239; Schneider I, 123; N.1309; S.1664), cleaned and somewhat flat with die flaws, heavily clipped, otherwise fair to fine, very rare, same dies as next

£800-1,000

The cataloguer notes that this obverse die was also paired with the reverse die mules of Post-Treaty coinage of Edward III (cf. Baldwin 101, 28 September 2016, lot 3120).



Half-Noble, Tower, type Ia {with altered obverse die of Edward III} 3.52g [54.3gns], 6h, RIC over EDW in RICARD, ropes 3/1 {twisted}, ornaments [?]-1-1-, quatrefoils 2/[?], *rev.* i.m. cross pattée [6], double [?] saltire stops in legend and by mintmark, large R over E in centre [?] (lot 50, *same dies*, Webb Ware 1a; Schneider I, 123; N.1309; S.1664), *heavily clipped, good to fair, but very rare, same dies as last*

£400-600

PROVENANCE: Coldberg Pre Long Beach 1.2 I

Goldberg, Pre-Long Beach, 1-2 June 2010, lot 3062



52

51

Half-Noble, Tower, type Ib, 3.46g [53.4gns], 10h, ropes 3/1 {twisted}, ornaments 1-1-1, quatrefoils 3/3, *rev.* i.m. cross pattée [6], double saltire stops, small R in centre (Webb Ware 1b; Stewartby 1b; Reigate {Brokes Road} Hoard, 1992, lot 8, *same dies*; Schneider I, 135, *same dies*; N.1310; S.1665, *same dies*), *clipped*, a crease at reverse 9 o'clock, otherwise fine, rare

£500-600

PROVENANCE: Baldwin 43, 11 October 2005, lot 2265 **Robinson**, SJA 1, 13 October 2004, lot 86 "The Property of Gentleman", Sotheby, 7-9 December 1915, lot 46 [part] - £2.12.0 [Robinson]





Quarter-Noble, Tower, type Ia, 1.66g [25.6gns], 6h, double saltire stops, A of RICARD with drooping wedge top-bar, nothing over shield, *rev.* i.m. cross pattée [6], large R in centre (Webb Ware 1a; Stewartby Ia; Schneider I, 138, *same obverse die*/125; N.1317; S.1672), *slightly short of flan, otherwise good fine with underlying cabinet tone, very rare*

£600-800

PROVENANCE:

Glenister I, Spink 190, 27 September 2007, lot 478 Purchased Spink, 2 February 1945, with old Baldwin [?] ticket, stating: "very rarely up for sale"

Intriguingly the obverse die pairs with an example from the Schneider collection for the type Ib issue (new lettering, lys in centre of reverse), perhaps suggestive of this type representing a transitional muling between the two classes.



54

Quarter-Noble, Tower, type Ia, 1.60g [24.7gns], 5h, double saltire stops, nothing over shield, *rev.* i.m. cross pattée [6], saltires after GLORIA, large R tilted 90 degrees anticlockwise in centre (Webb Ware 1a; Stewarby III, {'Ia'}, 929, *same dies*, Schneider I, 125 *same obverse die*; N.1317; S.1672), *slightly short of flan, with a crease across reverse, otherwise a bolder fine, very rare*

£350-450

PROVENANCE:

DNW 73A, 14 March 2007, lot 1503 - wherein erroneously listed as a type Ib



Quarter-Noble, Tower, type Ib/IIIa mule, 1.48g [22.7gns], 5h, double saltire stops, nothing over shield, *rev.* i.m. cross pattée [6], lis in centre (Webb Ware 1b/3a; Stewartby III {'Ib/IIIa'}, 931; Schneider I, 157, *same dies* {also same obverse die as nos. 139 and 140}; N.1318(iv)/1319; S.1673/1675), a circular crack following path of inner circle between 9 and 11 o'clock, otherwise struck with rusty dies, otherwise good fine, a very rare mule

Purchased Ely, 15 June 2006



HENRY IV [1399-1413]

Following the cessation of the Caroline campaign in 1389, large scale hostilities between France and England ceased. However minor French raids along the English coast continued, the largest of which resulted in the battle of Blackpool Sands (April/May 1404), led by French commander William du Chastel. The battle unfolded in a causeway that despite best efforts did not result in the French gaining a foothold. Eventually they were forced into retreat, but du Chastel refused and was eventually killed in battle, with hundreds of others taken prisoner including three lords and twenty-two knights. A great shortage of bullion punctuated the reign, forcing the closure of Calais operations early into the new century and forcing Parliament to contemplate debasement to ensure the coinage remained sufficiently competitive as to lure bullion back to the mint sites rather than to the Flemish imitative workshops in the Low countries. In 1412, necessity forced this change, with the Noble being reduced from 120 grains to 108 grains.

Light Coinage {1412-1413}

"Primary Phase"

Noble:

Obverse: HEN | RIC DI GRA REX ANGL Z FRANC DNS HYB Z AQT *Reverse*: + IHC AVTEM TRANSIENS PER MEDIV(M) ILLORV(M) IBAT, trefoil-tipped central voided quatrefoil, pellet and H at centre, all in double-tressure of eight arches, trefoils in spandrels

Ouarter-Noble

Obverse: + HENRIC DI GRA REX ANGL, slipped trefoils and annulets by shield, nothing in spandrels Reverse: + EXALTABITVR IN GLORIA, lys in centre of star-tipped voided quatrefoil, nothing in spandrels



Noble, Tower, type IIb, 5.58g [86.1gns], 4h, saltire stops, reads HIB AQ, annulet on stern, annulet and trefoil on side of ship, ropes 3/1 {twisted}, ornaments 1-1-1-1, quatrefoils 2/2 [?], castles crenellated, rev. i.m. cross pattée [6], additional trefoil in first and fourth quarter before leopard's head, pellet and large H in centre (Stewartby, "Primary phase", class Pbi; cf. Schneider I, 198, albeit no trefoil in second quarter; N.1355; S.1715), clipped and cleaned, somewhat flat, otherwise a strict fine, very rare, the

£1,000-1,500

PROVENANCE: Goldberg, "Pre-Long Beach" 59, 30 May 2010, lot 3060

reverse variant unknown to Schneider or Stewartby

Stewarthy noted: "Another characteristic of the class P is the slipped trefoil, already found on very late dies for heavy [coinage] Nobles, but primarily associated with the first phase of the light coinage.". Further research by the present cataloguer would also suggest this to be a previously unrecorded reverse die featuring an additional trefoil before the leopard's head in both the first and fourth quarters

56





Noble, Tower, type V, 6.79g [106.9gns], 5h, single saltire stops, reads HEN|RIC ... HIB Z|A, annulet and trefoil on side of ship, nothing on rudder, ropes 3/1 {twisted}, ornaments -11-1, quatrefoils 3/3, castles not crenellated, *rev.* i.m. cross pattée [6], reads MEDIVM ILLORV', double saltire stops, additional trefoil in third quarter, pellet and large H in centre (Stewartby, 'Primary phase', class Pbii; Schneider I, 204, *same dies*; N.1355; S.1715), *light flan creasing and superficial scuffing, and die slipping in reverse legend, otherwise a bolder fine, rare*

Purchased Stevenage, 13 October 2006

£2,000-3,000



58

57

Noble, Tower, type V, 6.92g [106.8gns], 8h, single saltire stops, reads HEN|RIC ... HIB Z A|Q, annulet and trefoil on side of ship, nothing on rudder, ropes 3/1 {twisted}, ornaments 1-11-1, quatrefoils 3/3, castles not crenellated, *rev*. i.m. cross pattée [6], reads MEDIVM ILLORV', trefoil after IBAT, double saltire stops, additional trefoil in third quarter, pellet and large H in centre (Stewartby, 'Primary phase', class Pbii; Drabble, lot 94, *same obverse die*; Schneider I, 208, *same obverse die*/206, *for reverse legend variety*; N.1355; S.1715), *rough and scuffed surfaces from field extraction, otherwise a fuller flan, a bolder fine, very rare*

PROVENANCE: Studio Coins FPL 89, September 2007, no. 9617 £2,000-3,000

60

S<u>PIN</u>K



Noble, Tower, type V, 6.93g [106.9gns], 10h {to i.m.}, single saltire stops, reads HENR|IC ... HYB Z A|Q, annulet and trefoil on side of ship, nothing on rudder, ropes 3/1 {twisted}, ornaments -11-11, quatrefoils 3/3, castles not crenellated, *rev.* i.m. cross pattée [6], reads MEDIVM ILLORV', trefoil after IBAT, double saltire stops, additional trefoil in first quarter {floriate cross rotated 90 degrees anticlockwise to i.m.}, pellet and large H in centre (Stewartby, 'Primary phase', class Pbii; Schneider I, 211, *same obverse die*/206, *for reverse legend variety*; N.1355; S.1715), *a pleasingly broad striking with some edge furling*, *otherwise almost very fine*, very rare, the reverse die variety unknown to Schneider

£3,000-4,000

PROVENANCE:

Elsen & Sons 89, 9 September 2006, lot 1242



Quarter-Noble, Tower, type V, 1.35g {20.8gns}, 10h, m.m. cross pattée [6], double saltire stops, lys above shield, trefoils beside, annulets beneath, *rev.* double saltire stop after GLORIA, star-tipped quatrefoil, lys in centre (Stewartby, 'Primary phase', class P; Schneider 212, *same obverse die*; N.1357; S.1717), *light creasing across a small flan, otherwise, good fine, very rare*

PROVENANCE: Found Cliffden Hampden, Oxfordshire, 7 January 2007 Recorded with PAS, ref. BUC-7AE388 and with UKDFD, ref. 5638 £500-700



"Secondary Phase Coinage":

The late Lord Stewartby furthered a contentious argument first proposed by Walters and Potter, namely, that the introduction of a mullet {'cinquefoil'} within Brooke's 'class B' coinage was a deliberate attempt to signify the onset of Henry V's reign, and thereby distinguish the subsequent issues made under Mint master Lewys John from the coinage of Henry IV (under comptroller Richard Garner) struck from 14 April 1413. As a consequence, he interpreted the class A and B coinage traditionally ascribed to the earliest issues of Henry V to actually be a 'Secondary Phase' of the light recoinage of Henry IV's reign. In his hypothesis, this would account for the otherwise indiscriminate application of a mullet {'cinquefoil'} across the pre-existing dies of his 'class P' $\{"H.IV - type V"\}$ to Brooke's "class A and B" $\{"H.V"\}$. The vendor is another proponent of this view, and thus has suggested this evidently transitional phase of coinage be distinguished from the later unchallenged issues of Henry V.



61

Noble, Tower, class B, 6.87g [106.0gns], 5h, double saltire stops, saltire above sail, twisted ropes 3/2, ornaments -11-11, quatrefoils 3/3, castles not crenellated, *rev.* i.m. pierced cross and pellet [20], reads MEDIV' ILLORV', double saltire stops, except after IHC', large H in centre (Stewartby III, {'Secondary phase', class B}, 937; Schneider I, 221; N.1370; S.1740), *lightly cleaned with edge roughness suggestive of a mount, and with a minor flan crack at 4 o'clock, otherwise very fine, the reverse better for issue, scarce*

£1,500-2,000

PROVENANCE: SNC, June 2008, HS3388

SPINK

£3,000-4,000



Half-Noble, Tower, "class A"/B mule, 2.82g [43.5gns], 2h, single saltire stops, twisted ropes 3/1, ornaments -11-, quatrefoils 3/3, castles not crenellated, *rev.* I.M. pierced cross and pellet [20], double saltire stops. except after ARGVAS and ME, additional quatrefoil above leopard head in second quarter, large H in centre (cf. E J Harris, class A/B2; cf. Brooke, letters n1/n3; Schneider I -; cf. N -; cf. S.1748 {*class B only recorded as a mule with H.IV*}, *a most pleasing coin but for a small flan, struck in high relief, almost extremely fine, an intriguing and unusual variant, with letter forms reminiscent of class A coinage, very rare thus, and unknown to Stewartby and Schneider*

SJA 16, 7 December 2010, lot 31

PROVENANCE:

The addition of a quatrefoil 'stop' in the second quarter of the reverse is a standard feature throughout the Noble coinage of Henry V, and is visible across classes A (cf. BMC 1920.8.16.47) to C and beyond (cf. Schneider I, 214-15; 219-21, 225-36). It is however an highly unusual feature for the Half-Noble series, known only to this cataloguer from a similar example sold through this house in 2014 (cf. Spink 227, lot 533). That coin, from different dies, possessed lettering of Brooke's N2a form which Harris, in accordance with Brooke, has attributed to his 'B2' phase for silver coinage.

However Stewartby has previously stated: "No half-noble with class A features has been found, and class B is represented only by two obverse dies...the earlier of these dies, without extra marks, is paired with a class P reverse. The other, only known with a reverse of class C (undamaged N), has a broken annulet on the ship's side and a quatrefoil before HENRIC (see lot 68). He adds: "the period of production of dies with class A lettering must have been extremely short and their usage not much longer. Although they entered the general stock of dies [an A/B mule silver Halfgroat is known], the interchange with both adjacent classes, the direct mules between classes P and B (in gold as well as silver) that miss out class A, and the absence of any Groat or Halfgroat of class A with cinquefoil added, all indicate that the class A die-sinker made only a minimal contribution to the recoinage. The sudden arrival and disappearance of his elegant and unusual font...could suggest the work of an expert foreign engraver whose services and some of his tools were not available for long."

On the subject of the availability of tools, a further potential counter-argument has been made to class A attribution, in the form of a contemporary Henry V Farthing issue. Apparently struck with the portrait punch for a Noble, rather than the usual Half-Noble, this may indicate that punches for the latter were unavailable, as Stewartby opines, or indeed were not prepared at the time to be able to strike Farthings and by extension Half-Nobles. For the avoidance of doubt, the present cataloguer provides accompanying illustrations of the known class A 'N' forms {Brooke N1} from a range of denominations for prospective comparison.

For further reading, and for source of letter form illustrations, see: W J W Potter, "The Silver Coinages of Richard II, Henry IV and Henry V", BNJ XXX, 1960-61, pp. 124-150 and, E J Harris, "Die Pairing on the Transitional Coins of Henry IV and V", BNJ 67, 1997, pp. 20-29

62



64

Quarter-Noble, Tower, class A/type V mule, 1.68g [25.9gns], 3h, m.m. pierced cross and pellet, {short, broad letters}, reads ANG Z F, 'teardrop N', double saltire stops, lys above shield, trefoils beside, annulets beneath, *rev.* nothing after GLORIA, old letter N in IN, star-tipped quatrefoil, lys in centre (Stewartby, 'Secondary/Primary phase', class A/P mule; Dr Broughton, lot 412, *same obverse die*; Schneider I, 213, *same obverse die*/212; N.1381(1)/1357; S.1754/1717), *slight flan nick at 7 o'clock and trace double-striking, otherwise very fine, rare*

PROVENANCE: Baldwin 60, 5-6 May 2009, lot 797 £800-1,000



Quarter-Noble, Tower, class A, 1.12g [17.3gns], 2h, m.m. pierced cross and pellet, {short, broad letters}, double saltire stops, lys above shield, trefoils beside, annulets beneath, *rev.* nothing after GLORIA, star-tipped quatrefoil, lys in centre (Stewartby, 'Secondary phase', class A; Schneider 213, *same obverse die*; N.1381(1); S.1754), *slightly clipped and straightened flan, otherwise about very fine for strike, extremely rare*

PROVENANCE:

Found at Wyre Piddle, Worcestershire, October 2007 [acquired April 2008] Recorded with Birmingham Museum, ref. PAS: WMID-F90948



65

Quarter-Noble, Tower, class B/type V mule, 1.29g {19.9gns} 8h, i.m. pierced cross and pellet [20], {tall lettering}, double saltire stops, lys above shield, trefoils beside, annulets beneath, *rev.* trefoil after GLORIA, star-tipped quatrefoil, lys in centre (Stewartby, "Secondary/Primary phase', class B/P mule; Schneider 222, *same obverse die*/212; N.1381(2)/1357; S.1754/1717), *struck with aging obverse dies, otherwise fine, the reverse considerably better for strike, very rare*

PROVENANCE: Lockdales 69, 16 November 2008, lot 807

WWW.SPINK.COM

£600-800



HENRY V (1413-1422)

The death of Henry IV reignited interest in France, not least because his heir Henry V was of marriageable age. He immediately sought to open negotiations with the France to settle the outstanding ransom debt against Jean II, the restoration of his ancestral lands in Aquitaine, Normandy, Brittany and Flanders, as well as the marital hand of Princess Catherine, the younger daughter of King Charles VI. Charles offered a dowry but negotiations reached stalemate by early 1415. On 19 April, Henry gained permission from Parliament to sanction war. In August, Henry's fleet landed in the Seine estuary and within days would besiege the port of Harfleur {18 Aug.- 22 Sept.]. The following success would be a prelude to the wider reversal of English fortunes after decades of French control, as the armies once again drew battle lines, this time on St Crispin's Day {25 October}, near the small village of Azincourt. The English and Welsh army being predominantly made up of inexpensive longbowmen faced a French force perhaps as much as five times the size, and estimated by contemporaries to have had as many as ten French noblemen for every one English. Buoyed by past success, the French force made their now infamous cavalry charge, with the rest of this now famous English victory immortalised by Shakespeare. The result resonated through French nobility as had been the case after Poitiers, with the English force building on this success with further victory at the siege of Rouen {1418-1419}. Whilst a Castillian fleet once again bloodied the English nose at La Rochelle in 1419, the English ransacked the Scottish army treasury at Fresnay (early 1420), before being defeated at Baugé {22 March 1421}, where Thomas, Duke of Clarence was killed. To avenge his brother's death, Henry once again set out to France to relieve the Duke of Exeter in Paris, before successfully besieging Dreux, Vendôme, Beaugency and Villeneuve-le-Roy. He then concentrated his force on Meaux. Beginning his siege on 6 October 1421, early English losses included Agincourt-veteran John Clifford, and John Cornwall, son of 1st Baron Fanhope. However disease was to prove the bigger issue. As the siege dragged on over the winter and into the following spring, an estimated sixth of the English army was depleted by dysentery and small pox. Whilst positive news had arrived in the meantime from Windsor to state that the King had been delivered of a son and heir, Henry V had also caught sick, but refused to retire until he knew that Meaux had fall. His stubbornness was rewarded on 9 May 1422, but at great personal cost. Unable to ride, he sought refuge at Vincennes where he succumbed to his illness on 31 August 1422. Before his death, Henry had obtained an accord with the French king at Troyes, so that following Charles VI death his heir would also inherit the French throne.

Noble:

Obverse: H | ENRIC DI GRA REX ANGL Z FRANC DNS HYB

Reverse: + IHC AVTEM TRANSIENS PER MEDIV(M) ILLORV(M) IBAT, H at centre of trefoil-tipped central voided quatrefoil, all in double-tressure of eight arches, trefoils in spandrels

Half-Noble:

Obverse: H | ENRIC DI GRA REX ANGL Z F(RANC) D(NS) H

Reverse: + DOMINE NE IN FVRORE TVO ARGVAS ME, H at centre of trefoil-tipped central voided quatrefoil, all in double-tressure of eight arches, trefoils in spandrels

Quarter-Noble

Obverse: + HENRIC DI GRA REX ANGL, trefoils, annulets or nothing on cusps, nothing in spandrels *Reverse*: + EXALTABITVR IN GLORIA, lys in centre of trefoil-tipped voided quatrefoil, nothing in spandrels



66

Noble, Tower, class Ca, 6.85g [105.7gns], 1h, single saltire stops, narrow D, reads HIB, quatrefoil above sail, mullet by sword arm, broken annulet on ship, twisted ropes 3/2, ornaments -11-11, quatrefoils 3/3, *rev*. i.m. incurved cross [6], double saltire stops, except after IHC, MEDIV' and ILLORV', additional quatrefoil in second quarter, large H in centre (Stewartby III, {'class Ca'}, 939; Schneider I, 223, *for reverse legend variety*; N.1371; S.1742), *lightly cleaned and struck with older dies, otherwise about very fine*

£1,500-2,000

PROVENANCE: Purchased Baldwin, 10 June 2006





Noble, Tower, class D, 6.88g [106.2gns], 7h, single saltire stops, broader D, reads HYB, quatrefoil above sail, mullet and annulet by sword arm, broken annulet on ship, trefoil by shield, twisted ropes 3/2, ornaments -11-11, quatrefoils 3/3, *rev.* i.m. pierced cross and pellet [20], double saltire stops, except after IHC, MEDIV' and ILLORV', additional quatrefoil in second quarter, large H in centre (Stewartby, class D; Schneider I, 245, *same dies*, N.1372; S.1743), *struck with rusty dies {note obverse field}, with some flan creasing, otherwise very fine or near so*

Purchased Durham, 18 June 2006

£2,000-3,000



68

67

Half-Noble, Tower, class B/C mule, 3.42g {52.8gns}, 2h, saltire stops including before HENRIC, broken annulet on ship, twisted ropes 3/2, ornaments -11-11, quatrefoils 3/3, *rev.* i.m. pierced cross and pellet [20], double stops after IN, FVRORE and TVO, broken annulet in second quarter, trefoils in spandrels, large H in centre (Stewartby III, {'class B/C' mule}, -/940; Schneider I, 216/237-239; N.1376/1377; S.1748/1749), of waterworn appearance with some double-striking, otherwise in sharp relief, almost extremely fine, rare

PROVENANCE: Baldwin 59-60, 5 May 2009, lot 795

£2,000-2,500

PROVENANCE:

Elsen & Sons 97, 13 September 2008, lot 702





69

Half-Noble, Tower, class F/E mule, 3.32g [51.2gns], 12h, single saltire stops, mullet above shield, trefoil beside, twisted ropes 2/1, ornaments -11-1, quatrefoils 3/3, *rev*. i.m. pierced cross and pellet [20], double stops after TVO, pellet by lion's tail in first quarter, broken annulet in second quarter, nothing in spandrels, large H in centre (Stewartby, class F/E mule; Schneider I, 257; N.1379/1378; S.1752), *once lightly cleaned with some striking flatness, otherwise good fine, very rare*

£1,200-1,500



70

Half-Noble, Tower, class F, 3.46g [53.4gns], 5h, saltire stops, mullet above shield, trefoil beside, twisted ropes 2/1, ornaments -11-1, quatrefoils 3/3, *rev*. i.m. pierced cross and pellet [20], double saltire stops, trefoil in second quarter, trefoils in spandrels, large H in centre (Stewartby, class F; Schneider I, -; N.1379; S.1751), *lightly cleaned, otherwise near very fine, rare, this 'true coin' of class F unrepresented in Schneider's corpus, very rare*

£1,500-2,000

PROVENANCE: Elsen & Sons 92, 9 June 2007, lot 718 Bazas Treasure, deposited, c. 1480s

The Bazas hoard was discovered by a builder whilst renovating his home in south-western France in May 2004. Containing approximately 1,010 coins, with at least 157 gold and 300 silver issues, the trove represented more than a century of coining production in England (including Anglo-Gallic issues), Spain, Portugal, Italy and the Netherlands as well as local French issues terminating in the last decades of the 15th Century.





72

Half-Noble, Tower, class G, 3.45g [53.2gns], 8h, annulet stops except around Z, mullet after HENRIC, quatrefoil above sail, twisted ropes 2/1, ornaments -11-1, quatrefoils 3/3, *rev.* i.m. pierced cross and pellet [20], no additional marks in quarters, large H in centre (Stewartby G; Schneider I, 265, *same dies*; N.1380; S.1753), *partial surface stipling and flawing resulting in a minor crack through shield, otherwise very fine for strike, very rare*

£800-1,000

London Coins 138, 4 September 2012, lot 1700 Purchased Grantham Coins, 12 October 1985

PROVENANCE:



Quarter-Noble, Tower, class A*/B mule, 1.49g [23.0gns], 8h, m.m. pierced cross and pellet, double saltire stops, lys above shield, quatrefoils beside, annulet and mullet {over annulet} beneath, large trefoils on alternate cusps, *rev.* large trefoil-tipped quatrefoil, lys in centre (Stewartby, class A*/B; Schneider 213, *same obverse die, albeit mullet punched over annulet/222, same reverse die*; cf. N.1381(1)/(2); cf. S.1754), *small irregular flan and once lightly cleaned, otherwise a pleasingly bold very fine, an important coin in the transitional die sequence, the altered die unrepresented in Schneider's corpus, extremely rare*

£800-1,000

PROVENANCE: Found Adderley, Shropshire, 1993 [acquired March 2014]





Quarter-Noble, Tower, class Bb*, 1.65g [25.5gns], 11h, m.m. pierced cross and pellet, saltire stops, lys above shield, quatrefoils beside, additional mullet to right, annulets on cusps, *rev.* trefoil-tipped quatrefoil, lys in centre (Stewartby, class Bb*; Lockett, lot 3082, *same dies*; Schneider 224, *same dies*; N.1382/(2); S.1755/-), *rough surfaces, otherwise on a broader albeit crimped flan, about very fine for striking, extremely rare*

Purchased 19 February 2010

£500-700



74 (x1.5)

74

73

Quarter-Noble, Tower, class G, 1.73g [26.7gns], 11h, m.m. pierced cross and pellet, annulet stops, mullet after HENRIC, lys above shield, nothing on cusps, *rev.* mullet after EXALTABITVR, trefoil-tipped quatrefoil, lys in centre (Stewartby, class G; Schneider 267, *same reverse die*; N.1384; S.1758), *a pleasingly wholesome coin, evenly struck, very fine or better, scarce*

£600-800

PROVENANCE: Wayne, CNG Triton IX, 9 January 2006, lot 2262 Professor D C Baker, Spink 161, 14 November 2002, lot 13 - "neatly struck" SNC, March 1994, no. 899 - "legends a little weak, otherwise VF and rare" - £425



HENRY VI, First Reign [1422-1461]

Following his father's premature death, Henry VI unexpectedly inherited the English throne at just nine months, and soon after also the French crown. His uncle Charles VII contested his claim to the French throne, reigniting the conflict at the battle of Cravant [31 July 1423], resulting in an early English victory. However French forces were conclusively avenged at La Brossinière [26 September 1423], where the English army was comprehensively routed. Pivotal battles resulting in important English victories then occurred at Verneuil [17 August 1424], described by some chroniclers as 'the second Agincourt'; before a small English detachment under Sir Thomas Rempston successfully repulsed a French force of 16,000 despite only mustering around 600 defenders at St. James-de-Beuvron [6 March 1426]. However the tide had once again turned, with the symbolic failure to capture Orléans [12 October 1428 – 8 May 1429], despite heading off a French relief force at Rouvray [12 February 1429], demonstrating an ultimately resurgent France under Joan of Arc. The victory at Rouvray or 'the Battle of the Herrings' as it came to be known after the supply carts were raided, was to be the last significant English victory of the Hundred Years War. Whilst Joan of Arc was subsequently captured at Compiègne by Burgundian forces and later executed, her martyrdom framed a succession of French victories that brought about the end of the Hundred Years War. Following French victories at Jargeau; Meung-sur-Loire; Beaugency; Patay [1429]; Gerberoy [1435]; Rouen [1449]; Formigny [1450], and finally Castillon [17 July 1453] which was the first European battle to see the use of cannon, the English land holdings in France began and ended at Calais.

Noble:

Obverse: H | ENRIC DI GRA REX ANGL Z FRANC DNS HYB

Reverse: + IHC AVT' TRANSIENS PER MEDIV(M) ILLORV(M) IBAT H at centre of trefoil-tipped central voided quatrefoil, all in double-tressure of eight arches, trefoils in spandrels

Half-Noble:

Obverse: H | ENRIC DI GRA REX ANGL Z FRANC D *Reverse:* + DOMINE NE IN FVRORE TVO ARGVAS ME, H in centre, all in double-tressure of eight arches, trefoils in spandrels

Quarter-Noble

Obverse: + HENRIC DI GRA REX ANGL, trefoils on cusps, nothing in spandrels, various lys around shields *Reverse*: + EXALTABITVR IN GLORIA, lys in centre of trefoil-tipped voided quatrefoil, nothing in spandrels

Calais:

Quarter-Noble as Tower, lys above and either side of shield

York:

Quarter-Noble as Tower, two lys above shield

Annulet Issue {1422-1431}



75

Noble, Tower, annulet issue, group I, type B1, 6.85g {105.7gns}, 10h, m.m. lys, lys after HENRIC, trefoil stops, annulet by sword arm, ropes 2/1, ornaments 1-1-1, quatrefoils 3/3, *rev.* annulet stops, except after IHC where mullet, annulet in first spandrel of second quarter, fleurs 1, large H in centre (Stewartby III {type IB1}, 945; Schneider I, 274, *same dies*, N.1414; S.1799), *light crease, otherwise good very fine*

£2,000-3,000

PROVENANCE: Purchased Baldwin, 10 June 2006

WWW.SPINK.COM







Noble, Calais, annulet issue, group I, type B1, 6.85g {105.7gns}, 2h, m.m. lys, lys after HENRIC, trefoil stops, annulet by sword arm, flag at stern, ropes 2/1, ornaments 1-1-1, quatrefoils 3/3, rev. annulet stops, except after IH'C where mullet, annulet in first spandrel of second quarter, fleurs 1, large C in centre (Stewartby III {type IB1}, cf. 946; Schneider I, 299/298, same dies, N.1415; S.1802), lightly creased, otherwise a bold very fine

PROVENANCE: Clarendon I, Bonhams, 28 March 2006, lot 493 £1,500-2,000



Noble, Calais, annulet issue, group I, type B2, 6.84g {105.7gns}, 7h, m.m. lys, lys after HENRIC, trefoil stops, annulet by sword arm, flag at stern, ropes 2/1, ornaments 1-1-1, quatrefoils 3/3, rev. annulet stops, except after IH'C where mullet, annulet in first spandrel of second quarter, large H in centre (Stewartby III {type IB2}, 946; Schneider I, 299, same dies; N.1415; S.1803), lightly cleaned, otherwise good very fine or better for issue

Purchased Huntington Beach, California, 26 April 2007

£3,000-4,000





Half-Noble, Tower, annulet issue, group I, type B1, 3.47g {53.6gns}, 5h, trefoil stops, lys after HENRIC, reads FRAN, annulet by sword arm, twisted ropes 2/1, ornaments -11-1, quatrefoils 3/3, *rev.* i.m. lys [105], mullet after DOMINE, annulet in first spandrel of second quarter, large H in centre (Stewartby, class 1B1; Schneider I, 291, *same obverse die*; N.1417; S.1805), *lightly cleaned with a trace of creasing, a superficial scratch across face, otherwise of pleasing full flan, very fine or better for strike, rare thus*

£2,000-2,500

PROVENANCE:

Goldberg, "Pre-Long Beach", 30 May 2010, lot 3056, formerly encapsulated in NGC holder, graded EF40



79

78

Half-Noble, Tower, annulet issue, group I, type B1, 3.38g {52.2gns}, 8h, m.m. lys, lys after HENRIC, reads FRANC, trefoil stops, annulet by sword arm, ropes 2/1, ornaments 1-1-1, quatrefoils 3/3, *rev.* annulet stops, except after IH'C where mullet, annulet in first spandrel of second quarter, fleur 1, large H in centre (Stewartby, class 1B1; Schneider I, 293/294, *same dies*; N.1417; S.1805), *rougher surfaces with some ragged edges, otherwise a bolder fine, scarce*

Purchased September 2007

£500-700





80

Quarter-Noble, "Tower", annulet issue, 1.67g {25.8gns}, 9h, m.m. lys, trefoil stops, reads ANGL', lys above shield, small trefoils on cusps, rev. annulet stops, mullet after EXALTABITVR, lys in centre (Schneider I, 295, same dies; N.1410; S.1810), small edge chip and die slippage to reverse, otherwise about very fine

Purchased Houston, Texas, 7 March 2010

£300-400



Quarter-Noble, "Calais", annulet issue, 1.72g {26.5gns}, 8h, m.m. lys, lys after HENRIC, trefoil stops, reads ANGL', lys above and beside shield, small trefoils on cusps, *rev*. mullet after EXALTABITVR, annulet after IN, lys in centre (Schneider I, 302, *same die*; N.1421; S.1814), *irregular flan, near very fine*

£400-500



82

Quarter-Noble, "York", annulet issue, 1.72g {26.5gns}, 8h, m.m. lys, lys after HENRIC, trefoil stops, reads ANGL', two lys above shield, small trefoils on cusps, *rev*. mullet after EXALTABITVR, annulet after IN, lys in centre (Schneider I, 304; N.1422; S.1816), *very fine*

Purchased Mansfield, 19 December 2007

£500-700



Rosette-Mascle and Pinecone-Mascle Issues {1430-1432/33}



83 (x1.5)

Noble, Tower, rosette-mascle/pinecone-mascle mule, group II/III, 6.96g {107.4gns}, 2h, lys after HENRIC, rosette stops, lys by sword arm, ropes 2/1, ornaments 1-1-1, quatrefoils 3/3, *rev.* i.m. lys, pinecone stops, reads IH'C AVT' TRANCIENS PRR MEDIVM ILLORV' IBAT, repunched letters in PRR and MEDIVM, mascle after 'PRR', lys in second quarter, large H in centre (Stewartby, group II/III; Schneider I, 318; N.1439/1457; S.1817/1824), *unusual spelling error in reverse legend, lightly creased, otherwise very fine, the reverse better, rare*

£2,000-3,000

PROVENANCE: Clarendon I, Bonhams, 28 March 2006, lot 511 Christie's, 28 May 1985, lot 99 Pulham Hoard





EDWARD IV, First Reign [1461-1470]

Rose-Noble or 'Ryal':

Obverse: EDWARD DI GRA REX ANGL Z FRANC DNS I B, rose on ship, E in flag on stern castle

Reverse: + IHC AVT' TRANSIENS PER MEDIVM ILLORVM IBAT, rose on sun at centre of floriate cross, all in double-tressure of eight arches, trefoils in spandrels

Half-Ryal:

Obverse: EDWARD DI GRA REX ANGL Z FRANC

Reverse: + DOMINE NE IN FVRORE TVO ARGVAS ME, rose on sun at centre of floriate cross, all in double-tressure of eight arches, trefoils in spandrels

Quarter-Ryal

Obverse: + EDWARD DI GRA REX ANGL(I), E above, lys below, rose and sun beside shield, nothing in spandrels, all inside tressure or four arches, trefoils in spandrels

Reverse: + EXALTABITVR IN GLORIA, rose on sun at centre of floriate cross, all in double-tressure of eight arches, nothing in spandrels

Bristol

Rose-Noble or 'Ryal' as Tower, B in waves



84

Ryal, Tower, type VI, 7.71g [119.0gns], 8h, m.m. -/sun, single trefoil stops, including after DNS I B, double after DI, ropes 3/1, ornaments 1-|-1, quatrefoils 3/3, rev. reads TRANNIENS, first N over E and similarly D over E in MEDIVM, double trefoil stops, single after IHC' AVT', nothing after PER, large trefoils in spandrels (Kenyon {1884}, pp. 59, MB.5; Webb Ware {1985}, pp. 100, table 3, no. 7; Blunt and Whitton, type V/VI; Spink 213, 27-28 June 2012, lot 438, same dies; Stewartby III {'class VI'}, 953; Schneider I, 346; N.1549; S.1950), good very fine, the legend variety recorded in 1884, and confirmed in Webb Ware's 1985 corpus to originate from a single reverse die, this being the third example traced by the cataloguer, and by far the finest, very rare

£1,500-2,000

PROVENANCE:

Wayne, CNG 73, 13 September 2006, lot 1254

For die study, see T G Webb Ware, Dies and Designs: The English Gold Coinage: 1465-1485: Part 1", BNJ {1985}, pp. 95-133.

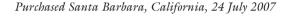






Ryal, Tower, type VII, 7.52g [116.1gns], 8h, single trefoil stops, m.m. -/crown, ropes 3/1, ornaments 1-|-1, quatrefoils 3/3, *rev.* reads MEDIVM ILLORVM, no stop immediately after, and IB : AT, large trefoils in spandrels (Blunt & Whitton, type VII; Schneider I, cf. 365-366/358-363; N.1549; S.1950), *creased and lightly cleaned*, *resulting in a minor central flan crack*, otherwise near very fine

£500-800





Ryal, Tower, type X, 7.60g [117.3gns], 7h, single trefoil stops, reads DI GRA, m.m. -/long cross fitchée, ropes 3/1, ornaments 1-|-1, quatrefoils 3/3, *rev.* reads PER MEDIVVM . ILLORV', no stop immediately after, and IBAT, small trefoils in spandrels (Blunt & Whitton type X; Webb Ware {1985}, dies 56/X; Schneider I, 376-78/380, *same dies*; N.1549; S.1951), *lightly cleaned, otherwise very fine or near so*

Purchased Durham, 12 May 2007

£800-1,000

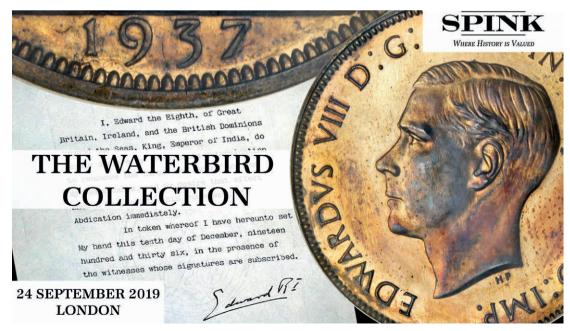




Ryal, Bristol, type X, 7.63g [117.7gns], 5h, m.m. -/sun, single trefoil stops, reads DI GRA, ropes 3/1, ornaments 1-]-1, quatrefoils 3/3, B in waves beneath, *rev.* reads PER. MEDIVM . ILLORVM : I . BAT:, large trefoils in spandrels (Blunt & Whitton, type X; Schneider I, 419; N.1550; S.1953), an attractive coin of neat style, good very fine or better but for peripheral striking weaknes, rare thus

£4,000-5,000

PROVENANCE: Heritage Long Beach 410, 2 June 2006, lot 13129, formerly encapsulated by PCGS, graded MS60



53



89



Half-Ryal, Tower, type VII, 3.73g {57.6gns}, 5h, single trefoil stops, m.m. -/crown, reads FRANC, ropes 3/1, ornaments 1-1-1, quatrefoils 3/3, rev. double trefoil stop after ARGVAS, small trefoils in spandrels (Blunt & Whitton, type VII; Webb Ware [1985], obv. die 13; Schneider I, 385, same obverse die; N.1554; S.1959), once mounted at 12 o'clock, and cleaned, otherwise struck details very fine or near so

PROVENANCE: Purchased Baldwin, 2 June 2006 £600-800



Half-Ryal, Tower, type VII, 3.84g {59.3gns}, 4h, m.m. -/crown, single trefoil stops, ropes 3/1, ornaments quatrefoils 3/3, rev. nothing in spandrels (Blunt & Whitton, type VII, no. 4; cf. BNJ 25, pp. 175; Schneider I, 384, same dies; cf. N.1554; S.1959), heavily creased and scuffed with minor peripheral flan splits as a result, otherwise struck details about very fine, the variant very rare

Purchased Staffordshire, 27 April 2008

£600-800





91

Quarter-Ryal, Tower, type VIIA variety, 1.91g {29.5gns}, 2h, m.m. crown, single trefoil stops, legend ends ANGL, rev. trefoil after GLORIA (Stewartby III {'class VII'}, cf. 958; Schneider I, 398-400, same obverse die; N.1560; S.1965), peripheral roughness, otherwise almost very fine, very rare

£300-400

PROVENANCE: Spink 183, 'Coinex Sale' 26-27 September 2006, lot 23



91 (x1.5)

Quarter-Ryal, Tower, type VIIIA {altered dies}, 1.93g {29.8gns}, 11h, m.m. sun over crown [both sides], reads ANGL Z FR, trefoil stops, tressure of four arches, *rev.* lys stops, tressure of eight arches, nothing in spandrels (Blunt and Whitton, type VIII, variant 1; Stewartby VIIIA; Webb Ware [1985] dies 17/31; Schneider I, 414, *same dies*; N.1560; S.1965), *significant flan crack, otherwise on a full flan, struck somewhat flat, otherwise a bold fine, very rare*

£400-600

PROVENANCE: London Coins 138, 4 September 2012, lot 1825 Purchased C J Martin, 21 June 1986 - £265

Alongside the Schneider specimen, pedigreed to the Lockett [3131]; Roth [217]; Montagu [1896, 590]; Brice and Rev. Shepherd [1885, 178] collections, the cataloguer can trace only one other example with this mintmark combination. The Hilton Price [55] and formerly Murdoch [355] coin is however noted to have a later counterstamp over the obverse mintmark[s] in the form of a small s.



HENRY VI, Restored [1470-1471]

Angel:

92

Obverse: HENRICVS DEI GRA REX ANGL Z FRANC, St Michael vanquishing dragon

Reverse: PER CRVCE(M) TVA SALVA NOS XPE REDEM(P)TOR, ship surmounted by square-topped shield and mast dividing H and lis





92 (x2)

Angel, "York", 4.99g {77.0gns}, 10h, no m.m., reads HENRICVS, saltire stops, rev. reads PER CR|VCE.....REDEMTOR, trefoil stops (Allen dies G/n; Blunt and Whitton, type 5/9; Schneider I, 448, same dies; N.1613; S.2078), somewhat double-struck on obverse, with a minor flan perforation in king's name, with striking weakness to face, possibly once lightly cleaned otherwise, almost very fine, very rare

£5,000-7,000

PROVENANCE: Baldwin 68, 28-29 September 2010, lot 3575 - £8,800 H A Parsons, Glendining, 11 May 1954, lot 21 - £13.10.0 [Baldwin]

The 'Lis' grouping classified by Webb Ware (incorporating Allen's obverse dies G and H and reverses m and n) are known to form a tightly interelated series that do not pair externally with other dies recorded for the London mint. Consequently this example may represent the output of a separate London workshop, or quite conceivably the missing output of the York Mint which recorded an operating profit of seven pounds, nine shillings on coining gold and silver between Christmas 1470 and Easter 1471.



EDWARD IV, Second Reign [1471-1483]

Angel:

93

Obverse: EDWARD DEI GRA REX ANGL Z FRANC, St Michael vanquishing dragon

Reverse: PER CRVCE(M) TVA SALVA NOS XPE REDEM(P)T, ship surmounted by square-topped shield and mast dividing E and rose

Angelet or Half-Angel:

Obverse: EDWARD DEI GRA REX ANGL, St Michael vanquishing dragon *Reverse*: O CRVX AVE SPES VNICA, ship surmounted by square-topped shield and mast dividing E and rose



93 (x1.5)

Angel, Tower, type XXI, 5.14g [79.3gns], 8h, m.m. cinquefoil [both sides], no stops, rev. reads PER C|RVCEM....REDEMPT (Webb Ware B; cf, Schneider I, 468; N.1626; S.2091), slightly double-struck on reverse, a bold very fine

£2,000-3,000

PROVENANCE: Baldwin 68, 28-29 September 2010, lot 3574 - £3,200







94

Angel, Tower, type XXI, 5.04g [77.8gns], 5h, m.m. cinquefoil [both sides], pait of double saltire stops after FRANC, *rev.* reads PER | CRVCEM, double saltire stop thereafter, a single saltire after SALVA, reads REDEMPT (cf. Schneider I, 437/438; N.1626; S.2091), once mounted and cleaned and somewhat flat, otherwise a bolder fine

Purchased Chester-le-Street, Durham, 24 August 2005

£600-800

95 95



Angelet, Tower, type XVIIIb, 2.46g [38.0gns], 10h, m.m. pierced cross and pellet [in fourth quarter on obv./in third quarter on rev.], single saltire stops, plain nimbus, *rev.* double saltire stops, rose after AVE and VNICA (Webb Ware [1985] dies 4/9; Schneider 478, *same dies*; N.1630; S.2093), *flatness to portrait, otherwise fine or near so, rare*

£800-1,000

PROVENANCE:

Marston collection, Heritage CICF 'Signature' Sale 3019, 26 April 2012, lot 24461, formerly in NGC holder, graded VF30





97

Angelet, Tower, type XVIIIb, 2.39g [36.9gns), 6h, m.m. pierced cross and pellet [in fourth quarter on obv./in third quarter on rev.], single saltire stops, plain nimbus, rev. double saltire stops, rose after AVE and VNICA (Webb Ware [1985] dies 4/9; Clarendon I, lot 663, same dies; Schneider 478, same dies; N.1630; S.2093), fine or marginally better, rare

£600-800

PROVENANCE: Baldwin 77, 27 September 2012, lot 2603 T W J Dupree, collection dispersed through SNC, February 1992, no. 94 - £300



97



97 (x1.5)

Angelet, Tower, type XXI, 2.55g [39.4gns), 1h, m.m. cinquefoil, single saltire stops, *rev.* double saltire stops, rose after AVE and VNICA (Lockett, lot 4034, *same dies*, Schneider I, 479-480; N.1630; S.2093), *lightly cleaned, good fine, rare*

£700-900

PROVENANCE: Clarendon I, Bonhams, 28 March 2006, lot 665

END OF THE SALE



Where History is Valued

THE DR. WOLFGANG SCHUSTER COLLECTION: PART II COINS OF CHINA, TIBET AND DUTCH EAST INDIES

28 AUGUST 2019 | HONG KONG



Qian Long (1735-96), ¹/₂-Sho, 2.06g, 58th year (LM 638B), graded by NGC XF50, a very rare coin, in far better condition than that in the Rhodes collection

Estimate HK\$ 30,000 - 35,000



Xuan Tong (1909-11), 1-Tam Srang, 18.46g, first year (1909) (YZM 386; KM Y#9; LM 657), graded by NGC AU50, a rare coin with attractive toning

Estimate HK\$ 40,000 - 60,000



Time of the 13th Dalai Lama, 1-Tam Srang, 13.94g, 15-53 (1919), snow lion looking back (YZM 399; KM Y#A18.1; LM 656), graded by NGC VF35, extremely rare

Estimate HK\$ 50,000 - 60,000



Time of the 13th Dalai Lama, 5-Sho, 8.93g, Dode mint, 15-52 (1918), snow lion looking back (YZM 406; KM Y#18.2), graded by NGC AU53, very rare with wonderful dark tone on obverse

Estimate HK\$ 20,000 - 25,000



Qian Long (1735-96), 3/4-Sho (Half-Tangka), 2.78g, 58th year (YZM 52; KM C#66.1; LM 638A), graded by NGC AU55, very attractive and rare

Estimate HK\$ 30,000 - 35,000

For more information please contact Paul Chow | Email: pchow@spink.com | Tel: +852 3952 3000 SPINK CHINA | 4/F and 5/F Hua Fu Commercial Building 111 Queen's Road West | Sheung Wan | Hong Kong



SPINK LONDON 1666		69 Southampton Row, London WC1B 4ET tel: +44 (0)20 7563 fax: +44 (0)20 7563 email: auctionteam@sp	4005 4037	THE ISLADUR IE COLLECTION OF		
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The Rate of Buyer's and consent that Sp All bids shall be tro bids on behalf of cl	be the sum of the final bid and Buy s Premium is 20% of the final hamm pink may share my personal details re- eated as offers made on the Terms ients for the convenience of clients pommission bid received first by Spin	er price of each lot. I under relating to the default with and Conditions for Buyer and that Spink will not b	erstand Spink will pursue m n other auction houses and li rs printed in the catalogue. I e held responsible for failin	e for payment f ive bidding plat I also understar g to execute bid	or any successful forms to protect t ad that Spink pro s. If identical cor	bid. In addition, I understa themselves from such defau ovides the service of execut nmission bids are received
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I agree to r	receive notifications about Spir	nk auctions, news and	events via email and di	rect mail		
Autograph	receive marketing notifications ns / Banknotes / Bonds & Shar & Spirits / Wine / Corporate N	res / Books / Coins / C				amps / Watches /
	e the personal information you		out in our privacy notice	available at v	/ww.spink.con	n/privacy-policy



SALE NO.

19051

PLEASE PRINT CLEARLY IN BLOCK LETTERS AND ENSURE THAT BIDS ARE IN STERLING

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Lot Number (in numerical order)	Price Bid £ (excluding Buyer's Premium)		Lot Number (in numerical order)	Price Bid £ (excluding Buyer's Premium)		Lot Number (in numerical order)	Price Bid £ (excluding Buyer's Premium)
					-		
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]					
All Corporate	cards regardless of or	rigin and O	Consumer debi	it and credit cards issu	ed outside	the EU are su	bject to a fee of 2%
CARD NO:				START DATE:	Issue N	IO: SECU	URITY CODE:
SIGNATURE	F	EXPIRY DATE		NAME (ON CREDIT CAR	RD)		
Type of card: Consumer Debit Consumer Credit Consumer Credit All Corporate (UK or EU) (NON EU) (UK or EU) (NON EU)							
Please charge all purchases to my card Do not charge my card. (Spink will charge your card should you default on the payment)							
although the au The normal bio Up to £100	ally opens below the lo actioneer may vary the bi Iding increments are: by £5	idding incro £3,00	ements during t 0 to £6,000 £3,2	he course of the auction. 200-£3,500-£3,800-£4,000 etc.	the H lots a on l (curr	Buyer's Premium at the standard r ots marked (x) rently 5% on the	the Hammer price and of daggered (\dagger) and (Ω) rate (currently 20%), and) at the reduced rate Hammer price and 20%
£100 to £300 £300 to £600 £600 to £1,000 £1,000 to £3,000	by £10 £320-£350-£380-£400 etc. by £50 by £100	£10,0	00 to £20,000 by \$	8500 81,000 tioneer's discretion	Sche VAT	me lots (identifie symbol next t	nium). VAT on Margin ed by the absence of any to the lot number) is Buyer's Premium only.

REFERENCES REQUIRED FOR CLIENTS NOT YET KNOWN TO SPINK

TRADE REFERENCES

BANK REFERENCES





on www.spink.com or on the Spink Live App, which can be downloaded from App Store or Google Play



Log on to www.spink.com by entering your Client Number and Password. Click on the **SPINK LIVE** button on the homepage and select the internet auction you would like to participate in. Use the same credentials to log into the App via the menu. Select the sale and click on **VIEW LOTS**.



7 🖪 t 🔊 🗗

Select the lot you would like to bid on and place a bid. You can also place your max bid and the software will bid on your behalf increasing the price in increments to keep you in the lead up to your max bid.

If you are outbid you will receive an email notification giving you the option to increase your bid before the closing time.



The first lot will close on the date and time stated in the auction calendar. Each subsequent lot will close at 30 second intervals. The closing time of each lot will be displayed in the description. If a bid is placed within 30 seconds of the closing time it will be extended by a further 30 seconds, and so on. These lot/s will be automatically placed in order of the new closing time



The highest bid at the closing time will be the successful bid and the price will be the hammer price. All lots sold in the e-Auction are subject to charges per section 5 and all clauses of the T & C for Buyers (e-Auctions).



#SPINK_AUCTIONS

Invoices will be emailed after the last lot has closed. Invoice total will consist of hammer price, buyer's premium of 20% on hammer price, VAT (where applicable) and postage. Payment will be due within seven (7) days for all clients.

For more information about how to bid in e-Auctions, please contact the Auction Team: Email: spinklive@spink.com

WWW.SPINK.COM

TERMS AND CONDITIONS FOR BUYERS

These conditions set out the terms on which we (Spink and Son Limited of 69 Southampton Row, Bloomsbury London WC1B 4ET (company no. 04369748)) contract with you (Buyer) either as agent on behalf of the Seller or as principal if we are the Seller. You should read these conditions carefully.

1	DEFINITIONS The following definitions apply in Auctioneers' Margin Scheme Buyer's Premium Certificate of Authenticity Expert Committee Forgery	these conditions: means a VAT margin scheme as defined by HM Revenue & Customs; means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below; means a certificate issued by an Expert Committee confirming the authenticity of a Lot; means a committee of experts to whom a Lot may be sent for an extension in accordance with clause 3.4.3; means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalogue and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalogue. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage and/or
	Hammer Price	restoration work of any kind (including re-enamelling);
		means the amount of the highest bid accepted by the auctioneer in relation to a Lot;
	Lot	means any item deposited with us for sale at auction and, in particular, the item or items described against any Lot number in any catalogue;
	Reserve	the amount below which we agree with the Seller that the Lot cannot be sold;
	Seller	means the owner of the Lot being sold by us;
	Spink Group	Spink and Son Limited, our subsidiaries and associated companies.
	VAT	value added tax chargeable under VAT and any similar replacement or additional tax; and
	VAT Symbols	means the symbols detailing the VAT status of the Lot details of which are set out at the back of the catalogue.

SPINK'S ROLE AS AGENT 2

All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller rather than as principal, we may have a 2.1financial interest in the Lot.

The contract for the sale of the Lot will be between you and the Seller. 2.2

BEFORE THE SALE 3

Examination of goods 3.1

You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.13 of these Terms and Conditions

3.2 Catalogue descriptions

- 3.2.1 Statements by us in the catalogue or condition report, or made orally or in writing elsewhere, regarding the authorship, origin, date, age, size, medium, attribution, genuineness, provenance, condition or estimated selling price of any Lot are merely statements of opinion, and are not to be relied on as statements of definitive fact. Catalogue and web illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item. No lot shall be rejected on the grounds of online shall be rejected on the situated in the catalogue and online shall be rejected on the grounds of cancellation, centring, margins, perforation or other characteristics apparent from the illustration. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will cell on it uphus for any other surgeone sell or its value for any other purpose.
- **3.2.2** Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration nor does a reference to particular defects imply the absence of any others.
- 3.2.3 Other than as set out in clause 5.13, and in the absence of fraud, neither than a set our metable 5.15, and the absence of hading, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

3.3

- **Your Responsibility** You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.
- 34 Extensions - Stamps only
 - 3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on any Lot (other than a mixed Lot or Lot containing undescribed stamps) you must notify us in writing not less than forty-eight hours before the time fixed for the commencement of the first session of the sale. If accepted by us, such request shall have the same effect as notice of an intention to question the genuineness or description of the Lot for the purposes of clause 5.13 (Refund in the case of Forgery) of these Terms and Conditions and the provisions of clause 5.13 (Refund in the case of Forgery) shall apply accordingly. Forgery) shall apply accordingly
 - 3.4.2 Notice of a request for an expert opinion or Certificate of Authenticity must give the reason why such opinion or Certificate of Authenticity must give the reason why such opinion is required and specify the identity of your proposed expert which will be subject to agreement by us. We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation) where the proposed expert is not known to us.

- 3.4.3 If we accept a request for an expert opinion or Certificate of Authenticity we will submit the Lot to the Expert Committee. You acknowledge and accept that the length of time taken by an Expert Committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.
- 3.4.4 We will not accept a request for an extension on account of condition. Any Lot described in the catalogue as having faults or defects may not be returned even if an expert opinion or Certificate of Authenticity cites other faults or defects not included in the catalogue description, other than in the case of a Forgery.
- 3.4.5 Should Spink accept a request for an extension under the foregoing provisions of this paragraph, the fact may be stated by the Auctioneer from the rostrum prior to the sale of the Lot.
- 3.4.6 It should be noted that any stamp accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other description or warranty as to authenticity. No request for an extension will be accepted on such a stamp and the return of such a stamp will not be accepted.
- 3.4.7 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than 7 days after you receive such correspondence.

AT THE SALE

Refusal of admission 4.1

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction.

4.2

Registration before bidding All bidders must be registered either by completing a registration form or creating an account online. Please be aware that we usually require buyers to present identification before making a bid at auction, undergo a credit check or provide a trade reference. If you have not bid successfully with Spink in the past, or you are registering with us for the first time, we reserve the right to require a

deposit of up to 50% of the amount you intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink.

Some lots may be designated, prior to the auction, as "Premium Lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

4.3 **Bidding as Principal**

When making a bid (whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

4.4Commission Bids

If you give us instructions to bid on your behalf, by using the form provided in our catalogues or via our website, we shall use reasonable endeavours to do so, provided these instructions are received not later than 24 hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a commission bid. You should therefore always attend personally if you wish to be certain of bidding.

On-line Bidding 45

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids on www.spink.com and Spink Live is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity.

Telephone Bids 4.6

If you make arrangements with us not less than 24 hours before the sale, we shall use reasonable endeavours to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.

4.7**Currency Converter**

At some auctions, a currency converter will be operated, based on the one month forward rates of exchange quoted to us by Barclays Bank Plc or any other appropriate rate determined by us, at opening on the date of the auction. Bidding will take place in a currency determined by us, which is usually sterling for auctions held in London. The currency converter is not always reliable, and errors may occur beyond our control either in the accuracy of the Lot number displayed on the converter, or the foreign currency equivalent of sterling bids. We shall not be liable to you for any loss suffered as a result of you following the currency converter.

4.8 Video images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

4.9 **Bidding Increments**

Bidding generally opens below the low estimate and advances in the following order although the auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are

cremento are.	
Up to £100	by £5
£100 to £300	by £10
£300 to £600	£320-£350-£380-£400 etc.
£600 to £1,000	by £50
£1,000 to £3,000	by £100
£3,000 to £6,000	£3,200-£3,500-£3,800-£4,000 etc.
£6,000 to £10,000	by £500
£10,000 to £20,000	by £1,000
£20,000 and up	Auctioneer's discretion
dation on her Contacte	

- 4.10 **Bidding by Spink** 4.10.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue.
 - 4.10.2 The Spink Group reserves the right to bid on and purchase Lots as principal
 - 4.10.3 Lots with this symbol (\supseteq) indicate that a party has provided Spink with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, will be compensated based on his bid in the event he or she is not the successful bidder or may receive a fixed fee in the event he or she is the successful bidder. If the irrevocable bidder is the successful bidder, the fixed fee for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot. If the irrevocable bid is not secured until after the printing of the aution catalogue, a pre-sale announcement will be made indicating that there is an irrevocable bid on the lot.

If you are interested in placing an irrevocable bid in an auction, please contact us at chairmanoffice@spink.com. Typically, only some of the lots with an estimate, which must exceed £100,000 or equivalent in other currencies are open to irrevocable bids.

4.11 The Auctioneer's Discretion

The auctioneer has the right at his absolute discretion to refuse any bid to advance the bidding in such manner as he may decide to withdraw or divide any Lot, to combine any two or more Lots and, in the case of error or dispute, to put an item up for bidding again.

4.12 Successful Bid

Subject to the auctioneer's discretion, the striking of his hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.

4.13 After Sale Arrangements

If you enter into any private sale agreements for any Lot with the Seller within 60 days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these Terms and Conditions, and the Seller a commission in accordance with the terms of the Seller's agreement.

4.14 Return of Lot

4.14.1 Once your bid has been accepted for a Lot then you are liable to pay for that Lot in accordance with these Terms and Conditions. If there are any problems with a Lot then you must notify us within 7 days of receipt of the Lot, specifying the nature of the problem. We may then request that the Lot is returned to us for inspection. Save as set out in clause 5.13, the cancellation of the sale of any Lot and the refund of the corresponding purchase price is entirely at our sole discretion. We will not normally exercise that discretion in the Lot is returned to use the sale of the corresponding to the sole of the corresponding to the sole of the corresponding the sole of the corresponding the sole of the corresponding to the sole of the corresponding the sole of the correspondence of the sole of the correspondence of the sole of the correspondence of the correspondence of the correspondence of the sole of the correspondence of the Lot is not received by us in the same condition that it was in at the auction date.

4.14.2 No lot may be returned on account of condition if the condition was stated by a third party grading company (including, but not limited to PCGS, NGC, ANACS, ICG, PMG, WBG, Legacy Currency Grading).

AFTER THE AUCTION 5

Buyer's Premium and other charges 5.1

In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 20% of the final Hammer price of each lot, postage charge and a fee for paying by card.

52 Value Added Tax

Other than in respect of Zero-rated Lots (o) VAT is chargeable on the Other than in respect of Zero-rated Lots (o) VAT is chargeable on the Hammer price and the Buyer's premium of daggered (\dagger) and (Ω) lots at the standard rate (currently 20%), and on lots marked (x) at the reduced rate (currently 5% on the Hammer price and 20% on the Buyer's premium). VAT on Margin scheme lots (identified by the absence of any VAT symbol next to the lot number) is payable at 20% on the Buyer's premium only.

VAT Refunds 5.3

- General
 - 5.3.1 As we remain liable to account for VAT on all Lots unless they have been exported outside the EU within 3 months of the date of sale, you will generally be asked to deposit all amounts of VAT invoiced. However, if a Spink nominated shipper is instructed, then any refundable VAT will not be collected. In all other cases credits will be made when proof of export is provided. If you export the Lot yourself you must obtain shipping documents from the Shipping Department for which a charge of £50 will be made.
 - 5.3.2 If you export the Lot you must return the valid proof of export certificate to us within 3 months of the date of sale. If you fail to return the proof of export certificate to us within such period and you have not already accounted to us for the VAT, you will be liable to us for the full amount of the VAT due on such Lot and we shall be entitled to invoice you for this sum.
 - 5.3.3 To apply for a refund of any VAT paid, the proof of export certificate must be sent to our Shipping Department clearly marked 'VAT Refund' within 3 months of the date of sale. No payment will be made where the total amount of VAT refundable is less than $\pounds 50$ and Spink will charge £50 for each refund processed.

VAT Refunds - Buyers from within the EU

- 5.3.4 VAT refunds are available on the Hammer Price and Buyer's Premium of Daggered (†) and Investment Gold (g) Lots. You must certify that you are registered for VAT in another EU country and that the Lot is to be removed from the United Kingdom within 3 months of the date of sale.
- 5.3.5 Where an EU buyer purchases a Lot on which import VAT has been charged, no refund of VAT is available from us. It may be possible to apply directly for a refund on form VAT 65 to HM Revenue & Customs Overeseas Repayment Section, Londonderry.

VAT Refunds - Buyers from outside the EU

- 5.3.6 Where a Lot is included within the Auctioneers' Margin Scheme and evidence of export from the EU is produced within 3 months of the date of sale, the VAT on Buyer's Premium may be refunded.
- 5.3.7 Where the Lot is marked as a Daggered (†) Lot the VAT charged on the Hammer Price may be refunded where evidence of export from the EU is produced within 3 months of the date of sale. A refund of VAT charged on the Buyer's Premium can also be made on receipt of proof of business as a collectibles dealer.
- 5.3.8 Where the Lot is marked as an Omega (Ω) Lot or an Import VAT (x) Lot and evidence of export from the EU is produced within 3 months of the date of sale, the VAT charged on both the Hammer Price and Buyer's Premium may be refunded. Where required, we can advise you on how to export such Lots as a specific form of export evidence is required. Where we advise you on the export of the Lots, please be aware that the ultimate responsibility in respect of obtaining a valid proof of export certificate will lie with you and we will not be responsible for your failure to obtain such , certificate.
- 5.3.9 Lot marked as Investment Gold (g) is exempt from VAT on Hammer price. A refund of VAT charged on the Buyer's Premium can be made on receipt of proof of business as a collectibles dealer and where evidence of export from the EU is produced within 3 months of the date of sale
- 5.4 Payment
 - 5.4.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due (comprising the Hammer Price, the Buyer's Premium and any applicable VAT) within seven days after the date of the sale. This applies even if you wish to export the Lot and an export licence is (or may be) required.
 - 5.4.2 You will not acquire title to the Lot until all amounts due have been paid in full. This includes instances where special arrangements were made for release of Lot prior to full settlement.5.4.3 Payment should be made in sterling by one of the following
 - methods:
 - Direct bank transfer to our account details of which are set out on the invoice. All bank charges shall be met by you. Please ensure that your client number is noted on the transfer.
 - By cheque or bank draft made payable to Spink and Son Ltd (ii)By cheque or bank draft made payable to Spink and Son Ltd and sent to Spink at 69 Southampton Row, Bloomsbury, London WC1B 4ET. Please note that the processing charges for payments made by cheques or bank drafts drawn on a non-U.K bank shall be met by you. Please ensure that the remittance slip printed at the bottom of the invoice is enclosed with your payment.

- (iii) By Visa or Mastercard. All Corporate cards regardless of origin and Consumer debit and credit cards issued outside the EU are subject to a fee of 2%. For all card payments there are limits to the amounts we will accept depending on the type of card being used and whether or not the cardholder is present.
- 5.4.4 Payments should be made by the registered buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

5.5 Invoices

Invoices may consist of one or more pages and will show: Zero rated Lots (o); no symbol Lots sold under the Auctioneers' Margin Scheme; Lots marked (g) special scheme Investment Gold; Daggered Lots (†), imported Lots marked (x) and (Ω) , (e) Lots with Zero rated hammer for EU VAT registered buyers.

Collection of Purchases

- 5.6.1 Unless specifically agreed to the contrary, we shall retain lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their lots when they wish to take possession of the same, which must be within 7 days of the date of the sale, unless prior arrangements have been made with Spink. Without prior agreement, lots will not be released until cleared funds are received with regard to payments made by cheque.
- 5.6.2 Unless we notify you to the contrary, items retained by us will be covered in accordance with our policy which is available for inspection at our offices from the date of sale for a period of seven days or until the time of collection, whichever is sooner. After seven days or from the time of collection, whichever is the earlier, the Lot will be entirely at your risk.
- 5.6.3 Our policy will not cover and we are unable to accept responsibility for damage caused by woodworm, changes in atmospheric conditions or acts of terrorism.

57 Notification

We are not able to notify successful bidders by telephone. While Invoices are sent out by email or mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

5.8

- Packing and handling5.8.1 We shall use all reasonable endeavours to take care when handling and packing a purchased Lot but remind you that after seven days or from the time of collection, whichever is sooner, the Lot is entirely at your risk. Our postage charges are set out at the back of the catalogue
- 5.8.2 It is the responsibility of the Buyer to be aware of any Import Duties that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties. The onus is also on the Buyer to be aware of any Customs import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) under these circumstances. Spink will not accept responsibility for Lot(s) seized or destroyed by Customs.
- 5.8.3 If the Buyer requires delivery of the Lot to an address other than the invoice address this will be carried out at the discretion of Spink.

59 Recommended packers and shippers

If required our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned

5.10 Remedies for non-payment or failure to collect purchases

- 5.10.1 If you fail to make payment within seven days of your stipulated payment date set out in your invoice, we shall be entitled to exercise one or more of the following rights or remedies:
 - 5.10.1.1 to charge interest at the rate of 2% per month compound interest, calculated on a daily basis, from the date the full amount is due;
 - 5.10.1.2 to set off against any amounts which the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;
 - 5.10.1.3 we may keep hold of all or some of your Lots or other property in the possession of the Spink Group until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. following fourteen days' notice to you of the amount outstanding and remaining unpaid, the Spink Group shall have the right to arrange the sale of such Lots or other property. We shall apply the proceeds in discharge of the amount outstanding to us or the Spink Group, and pay any balance to you;
 - 5.10.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;
 - 5.10.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.
- 5.10.2 If you fail to make payment within thirty-five days, we shall in addition be entitled
 - 5.10.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;

- 5.10.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 20% soller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment;
- 5.10.2.3 when reselling the Lot, place a notice in our catalogue stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot; or 5.10.2.4 take any other appropriate action as we deem fit.
- 5.10.3 If you fail to collect within fourteen days after the sale, whether
 - or not payment has been made, you will be required 5.10.3.1 to pay a storage charge of $\pounds 2$ per item per day plus any
 - additional handling cost that may apply. 5.10.3.2 you will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.
- 5.11 Use of Default Information

If you fail to make payment for a Lot in accordance with these Terms and Conditions:

- 5.11.1 we reserve the right to refuse you the right to make bids for any future auction irrespective of whether previous defaults have been settled; and
- you acknowledge that we may (as necessary for our legitimate interests those of other auctioneers and live bidding platforms in 5.11.2 referencing customers and avoiding customer defaults) disclose details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default.

Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.

- 5.12 Export Licence
 - 5.12.1 If required we can, at our discretion, advise you on the detailed provisions of the export licensing regulations. Where we advise you in relation to export licensing regulations the ultimate responsibility in respect of any export will lie with you and we will not be responsible for your failure to apply for any necessary licences.
 - 5.12.2 If the Lot is going to be hand carried by you, you may be required to produce a valid export licence to us or sign a waiver document stating that a licence will be applied for.
 - 5.12.3 You should always check whether an export licence is required before exporting. Export licences are usually obtained within two or three weeks but delays can occur.
 - 5.12.4 Unless otherwise agreed by us in writing, the fact that you wish to apply for an export licence does not affect your obligation to make payment within seven days nor our right to charge interest on late payment.
 - 5.12.5 If you request that we apply for an export licence on your behalf, we shall be entitled to recover from you our disbursements and out of pocket expenses in relation to such application, together with any relevant VAT.
 - 5.12.6 We will not be obliged to rescind a sale nor to refund any interest or other expenses incurred by you where payment is made by you despite the fact that an export licence is required.

5.13 Refund in the case of Forgery

- 5.13.1 A sale will be cancelled, and the amount paid refunded to you if a Lot (other than a miscellaneous item not described in the catalogue) sold by us proves to have been a Forgery. We shall not however be obliged to refund any amounts if either (a) the catalogue description or saleroom notice at the auction date corresponded to the generally accepted opinion of scholars or avport at that time or fivily indicated that there use a condition of the same set. experts at that time, or fairly indicated that there was a conflict of opinions, or (b) it can be demonstrated that the Lot is a Forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot. Furthermore, you should note that this refund can be obtained only if the following conditions are met:
 - 5.13.1.1 you must notify us in writing, within seven days of the receipt of the Lot(s), that in your view the Lot concerned is a Forgery;
 - 5.13.1.2 you must then return the item to us within fourteen days from receipt of the Lot(s), in the same condition as at the auction date; and
 - 5.13.1.3 as soon as possible following return of the Lot, you must produce evidence satisfactory to us that the Lot is a Forgery and that you are able to transfer good title to us, free from any third party claims.
 - 5.13.1.4 you must provide to us all evidence obtained by you that a Lot is a Forgery no later than 7 days after you receive such evidence.
- 5.13.2 In no circumstances shall we be required to pay you any more than the amount paid by you for the Lot concerned and you shall have no claim for interest.
- 5.13.3 The benefit of this guarantee is not capable of being transferred, and is solely for the benefit of the person to whom the and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.
- 5.13.4 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

6 LIABILITY

Nothing in these Terms and Conditions limits or excludes our liability for: 6.1 death or personal injury resulting from negligence; or

6.2 any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

7 USE OF YOUR PERSONAL INFORMATION

- 7.1 We will use the personal information you provide to us as set out in our privacy notice (available at https://spink.com/privacy-policy) and in particular to:
 - 7.1.1 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide;
 - 7.1.2 process your payment relating to a successful purchase of a Lot;7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make enquiries regarding the Lot;
 - 7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.
- 7.2 In accordance with clause 4.2, we may pass your information to credit reference agencies in order to obtain credit checks from them, and they may keep a record of any search that they do.
- 7.3 In accordance with clause 5.11, where you default on making payment for a Lot in accordance with these terms and conditions we may disclose details of such default to other auctioneers and live bidding platforms.
- 7.4 We are also working closely with third parties (including for example, other auctioneers and live bidding platforms) and may receive information about you from them.
- 7.5 Where you provide us with personal information about other individuals, you must ensure that your provision of that information is compliant with applicable data protection law.

8 COPYRIGHT

- 8.1 We shall have the right (on a non-exclusive basis) to photograph, video or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.
- 8.2 The copyright in all images, illustrations and written material relating to a Lot is and shall remain at all times our property and we shall have the right to use it in whatever way we see fit. You shall not use or allow anyone else to use such images, illustrations or written material without our prior written consent.

9 VAT

You shall give us all relevant information about your VAT status and that of the Lot to ensure that the correct information is printed in the catalogues. Once printed, the information cannot be changed. If we incur any unforeseen cost or expense as a result of the information being incorrect, you will reimburse to us on demand the full amount incurred.

10 NOTICES

All notices given under these Terms and Conditions may be served personally, sent by 1st class post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following despatch.

11 ADDITIONAL PROVISIONS

The following provisions of this clause 11 shall apply only if you are acting for the purposes of your business.

11.1 Limitation of Liability

Subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any:

- 11.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information; or
- 11.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.

11.2 Severability

If any part of these Terms and Condition is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

11.3 Force majeure

We shall have no liability to you if we are prevented from, or delayed in performing, our obligations under these Terms and Conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the workforce of any other party), failure of a utility service or transport network, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

11.4 Waiver

- 11.4.1 A waiver of any right under these Terms and Conditions is only effective if it is in writing and it applies only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.
- 11.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

11.5 Law and Jurisdiction

- 11.5.1 These Terms and Conditions and any dispute or claim arising out of or in connection with them or their subject matter, shall be governed by, and construed in accordance with, the law of England and Wales.
- 11.5.2 The parties irrevocably agree that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, Terms and Conditions or their subject matter.

Postal Charges

Prices for all items including postage and packaging

Invoice Value	UK	EU	Rest of the World
Up to £1,500	£12	£18	£25
Up to £10,000	£20	£40	£50
Above £10,001	£30	£60	£75

Shipments of more than 2kg or volumetric measurement of more than 2kg have to be sent by courier. Certain countries may incur extra charge when courier services are required by our insurance policy. For lots sent by courier please contact Auctionteam@spink.com for calculation of any further relevant cost in addition to the above charges.

Value Added Tax (VAT)

Charging of (VAT) at Auction

The information shown on this page sets out the way in which Spink intends to account for VAT.

i. Auctioneers' Margin Scheme

- Where possible, we will offer Lots for sale under the Auctioneers' Margin Scheme. Such Lots can be identified by the absence of any VAT symbol next to the Lot number in the catalogue and will not be subject to VAT on the Hammer Price.
- 2. Where Lots are sold using the Auctioneers' Margin Scheme to UK VAT-registered businesses, the VAT on Buyers' Premium is not recoverable as input tax. Upon request on sale day, we will issue invoices that show VAT separately on both the Hammer Price and the Buyer's Premium. This will enable VAT-registered businesses to recover the VAT charged as input tax, subject to the normal rules for recovering input tax.

ii. Zero-Rated Lots

Limited Categories of goods, such as books, are Zero-rated (o) for VAT in the United Kingdom. Such Lots are offered under the Auctioneers' Margin Scheme. In these circumstances no VAT will be added to the Buyer's premium.

iii. Daggered Lots

Lots which are Daggered (†) in the catalogue are subject to VAT at 20% on both the Hammer Price and the Buyer's Premium.

iv. Imported and Omega Lots

Imported mit Onlega 1005 Lots which are marked (x) in the catalogue are subject to VAT at 5% on the Hammer price plus 20% on the Buyer's premium. Lots which bear the Omega symbol (Ω) are subject to VAT at 20% on the Hammer Price and on the Buyer's Premium. This VAT is payable on items imported from outside the EU. In these cases we have used a temporary importation procedure, which in effect means that the point of importation is deferred until the Lot has been sold. At this point the Buyer is treated as the importer and is liable to pay the import VAT due. We will collect the VAT from you and pay it to HM Customs and Excise on your behalf.

v. Investment Gold Lots

Lots marked (g) in the catalogue are exempt from VAT on the Hammer Price and are subject to VAT at 20% on the Buyer's Premium. A refund of VAT charged on the Buyer's Premium can also be made on receipt of proof of business as a collectibles dealer outside of the EU.



SALE CALENDAR 2019

STAMPS

STAMPS 13 June 20/21 June 21 June 9 July 10/11 July 2 August 2 August 17 September 17 September 23 September - 3 October 22-23 October 13 November 13-14 November	The Philatelic Collector's Series Sale The Philatelic Collectors' Series Sale The Treaty Ports of the Shanghai Postal System - Part II Historical Documents, Postal History and Autographs The Philatelic Collectors' Series Sale The Tan Ah Ee Collection of India Used in the Straits Settlements Stamps and Covers of South East Asia The 'Bartica' Collection of British Guiana Ship Type Issues The 'Lionheart' Collection of Great Britain and British Empire - Part X Stamps e-Auction The Philatelic Collectors' Series Sale The Rochambeau France Dr. Edward Grabowski Postal History Collection of French Colonies	New York Hong Kong London London Singapore Singapore London London New York London London London	169 CSS40 19034 19022 19032 19033 19039 19042 171 19045 19047 19048
Coins 12-25 June 17 June - 3 July 27 June 26/27 June 14-24 October 4-14 November	Coins and Commemorative Medals: Summer e-Auction The 'Esseight' Collection of World Coins e-Auction The Isladulcie Collection of English Hammered Gold Coins The Numismatic Collector's Series Sale Estates & Collections e-Auction Coins and Commemorative Medals e-Auction	London London London New York New York New York	19005 19041 19051 347 351 353
BANKNOTES 26/27 June 10-20 September 2/3 October 9/10 October	The Numismatic Collector's Series Sale US & World Banknotes e-Auction World Banknotes The Lou Manzi and A. J. Simms Collections of British Banknotes & Other Properties - Part II	New York New York London London	347 349 19024 19038
MEDALS 26/27 June 28 June - 8 July 24/25 July 27/28 November	The Numismatic Collector's Series Sale Orders, Decorations, Campaign Medals and Militaria e-Auction Orders, Decorations and Medals Orders, Decorations and Medals	New York New York London London	347 348 19002 19003
Bonds & Shares 26/27 June 12-30 July 4-11 October	The Numismatic Collector's Series Sale Bonds and Share Certificates of the World e-Auction Stocks & Bonds e-Auction	New York London New York	347 19018 350
HISTORICAL DOCUMENTS 9 July	Historical Documents, Postal History and Autographs	London	19022
LIFESTYLE COLLECTABLES 31 May 20 June October	An Evening of Great Whiskies The Michael Gleason Collection of Original Recordings Filmed and Recorded at Abbey Road Studios - Part I Handbags and Accessories	Hong Kong London Hong Kong	SFW31 19035 SHA03

The above sale dates are subject to change

Spink offers the following services:

VALUATIONS FOR INSURANCE AND PROBATE FOR INDIVIDUAL ITEMS OR WHOLE COLLECTIONS –
 SALES ON A COMMISSION BASIS EITHER OF INDIVIDUAL PIECES OR WHOLE COLLECTIONS –

SPINK2

OUTSTANDING AUCTION RESULTS

THE RULE, NOT THE EXCEPTION

Commonwealth, Crown, 1649 Realised: £33,600 Charles II, Crown, 1662 'struck like a Proof' Realised: £50,400



Commonwealth, Crown, 1652 Realised: £38,400

coins@spink.com



 $\pounds 25$



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