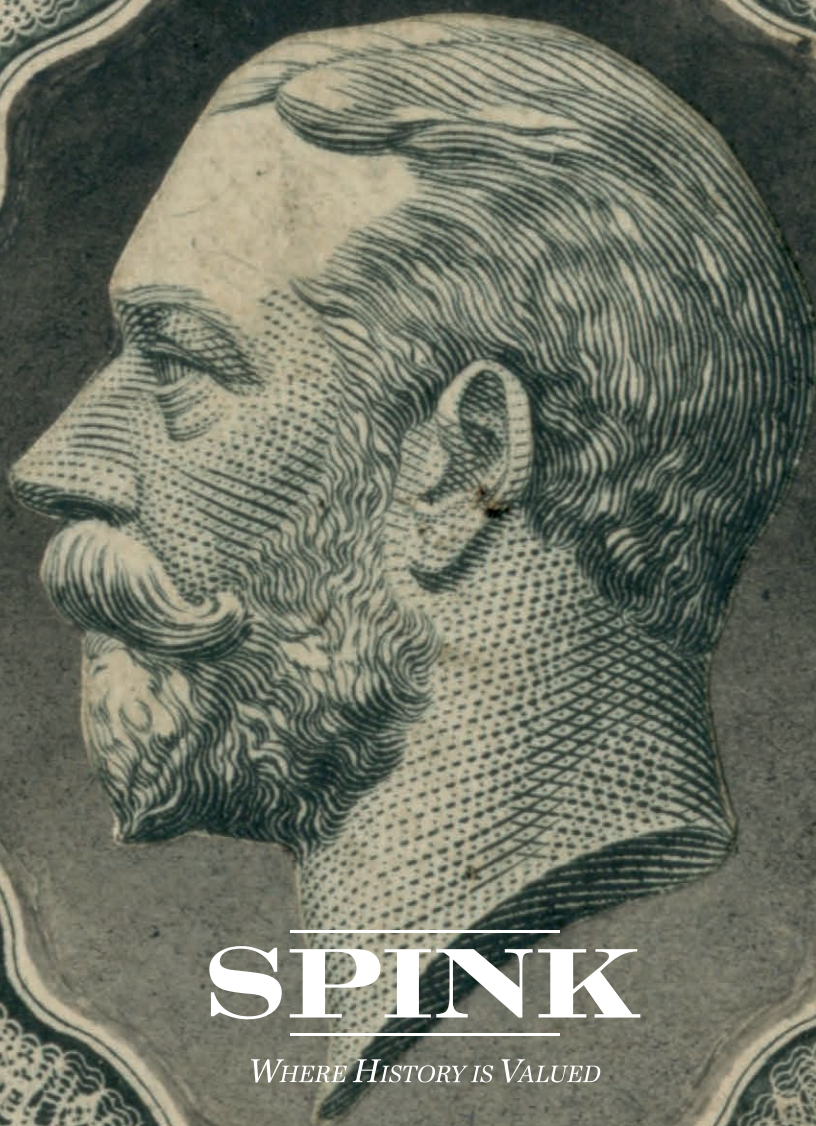


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# THE LOU MANZI COLLECTION OF ENGLISH BANKNOTES - PART II

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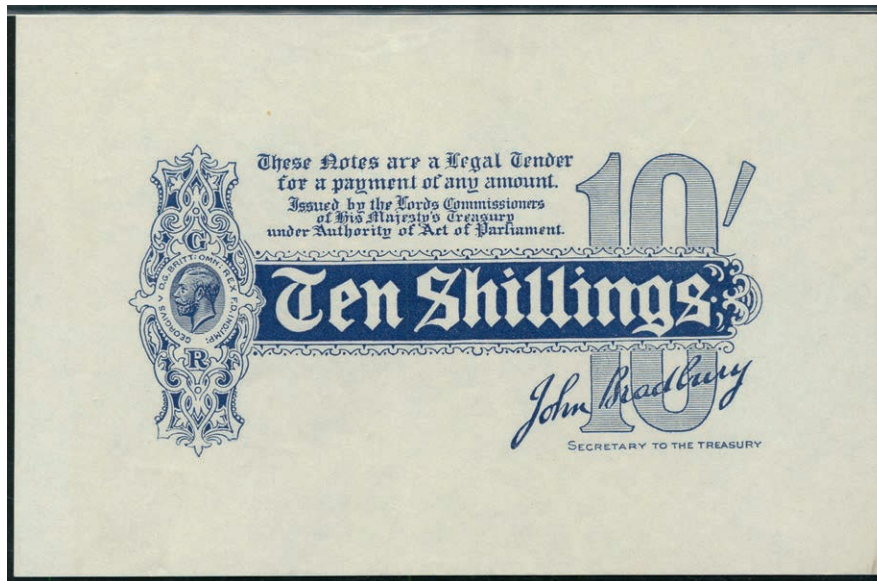
**SPINK**

*WHERE HISTORY IS VALUED*

10 OCTOBER 2019

LONDON







# THE LOU MANZI COLLECTION OF ENGLISH BANKNOTES - PART II

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Vat No: GB 791627108

Sale Details | Thursday 10 October 2019 at 10.00 a.m.

When sending commission bids or making enquiries,  
this sale should be referred to as **NEWLAND - 19038**

Viewing of Lots | At Spink London

Tuesday 8 October 2019 at 10:00 a.m. – 5:00 p.m.

Wednesday 9 October 2019 at 10:00 a.m. – 5:00 p.m.

| Private viewing by appointment only

This entire sale, including the front and back of many notes, is also available to view electronically, please contact Elaine Fung for more details

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We insist that our printers source all paper used in the production of Spink catalogues from FSC and/or PEFC suppliers and use non-hazardous inks. We also ask they hold the environmental standard ISO 14001.

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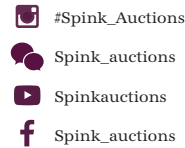
Front Cover Illustration: 3002 (detail) Back Cover Illustration: 3058, 3004

Inside Front Cover Illustrations: 3002, 3018, 3063 Inside Back Cover Illustrations: 3008, 3013, 3070



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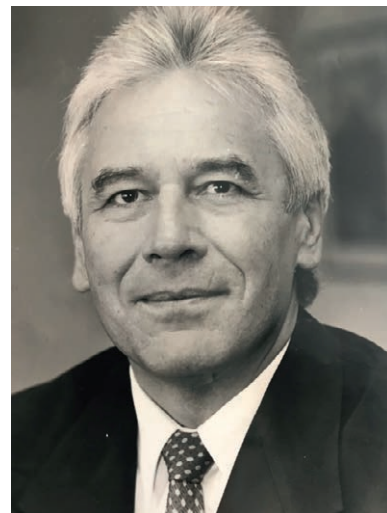
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## Foreword

There can be many reasons that spark a person's interest in collecting. For me it was when my father gave me three banknotes from the 1940's - a 10/-, £1, and £5. They were not rare (neither were they in particularly good condition) but when I looked hard at them I was struck by the beautiful and amazing artwork. Little did I realise then that they would begin a journey lasting nearly 4 decades during which I would assemble some of the rarest and most desirable British banknotes.

My collection started in earnest in 1983 when I visited Spink for the first time and met the Director of the Banknote Department - the enigmatic Barnaby Faull. The "hobby" was then in its infancy, but as luck would have it Barnaby had just received a small collection from an ex-governor of the Bank of England. It contained many gems including the first ever 10/- note and the incredibly rare Portsmouth £100 specimen...these notes, amongst many others, led me to put together what Barnaby describes as: "Not the biggest - but certainly the rarest and best condition collection - extant today"!! You will judge for yourselves. In conclusion I will say that I have had enormous pleasure and satisfaction in putting these little treasures together and to any successful bidders - I can only wish you the same joy.



Lou Manzi



Lot 3058



## Foreword

I started in the Banknote Department over three decades ago and one of my first clients in those far-off days was Lou.

Lou came in to buy a black-and-white fiver, ('The Horseblanket') purely for nostalgia and simply because he liked them. His arrival coincided with the appearance of a particularly good collection of Bank of England and Treasury notes and, as I obviously must have spun a good tale, Lou soon became the owner of some very good banknotes. At that stage in my banknote career it was a case of the blind leading the blind, but both of us could see that there were some very special notes in that collection: the first-ever 10 shilling note produced by the Treasury with the number A/1 000001; a Portsmouth branch Nairne 100 pound note; magnificent trials of notes 'that never were' and so on...

This was the start of a wonderful collection: Lou's eye for quality is superb as witnessed by his concurrent collections of coins, stamps and wine - all top of the range in their fields. Over the years those collections have gone but the banknotes were (I would like to think) his favourite collection and have been retained up till now, long after everything else. Lou has added many fine examples over the last few decades, and in fact he almost certainly has the largest assembly of top-quality notes outside of a museum or private institution.

I know Lou has enjoyed the experience and I can genuinely say that he has always been a pleasure to deal with - in fact I can easily describe Lou as the most relentlessly cheerful client I have ever met. What Lou says of me in return is not for publication! I hope the catalogues (Part I and II) will do justice to the belief and passion that Lou has put into this superb assemblage: I've no doubt our clients will be delighted to own his notes and to point out that they have something 'ex-Lou Manzi Collection' - a provenance to be proud of.

Barnaby



Lot 3058



**THURSDAY 10 OCTOBER 2019****Commencing at 10.00 a.m. (Lots 3001-3200)**

All Sales are subject to the Terms and Conditions for Buyers printed at the back of this catalogue.  
Please note that 'Spink Live' is now running on a new and improved on-line bidding platform, which is accessible through [www.spink.com](http://www.spink.com) and also as a SpinkLive app available for download from the App Store.

You can continue bidding online free of charge.

The selling price of each lot is printed below the lot description and does not include the Buyer's Premium.  
Bidders should bear in mind that estimates are prepared well in advance of the sale and are not definitive.  
They are subject to revision.

We will not accept return of lots that have been authenticated by the third party grading company.  
Any disputes will need to be settled between the buyer and the respective company.

**ORDER OF SALE****THURSDAY 10 OCTOBER 2019****Commencing at 10.00 a.m.****Treasury Series**

J. Bradbury	3001 - 3043
N.F. Warren-Fisher	3044 - 3057

K.O. Peppiatt	3108 - 3140
P.S. Beale	3141 - 3155
L.K. O'Brien	3156 - 3160
J.Q. Hollom	3161
J.S. Fforde	3162 - 3167
J.B. Page	3168 - 3176
D.H.F. Somerset	3177 - 3185
G.M. Gill	3186
G.E.A. Kentfield	3187 - 3192
M.V. Lowther	3193 - 3194

**Bank of England**

A. Newland	3058 - 3062
H. Hase	3063 - 3067
H. Bradbury	3068
T. Rippon	3069 - 3070
M. Marshall	3071
G. Forbes	3072
F. May	3073
H. Bowen	3074
J.G. Nairne	3075 - 3077
E.M. Harvey	3078 - 3085
C.P. Mahon	3086 - 3098
B.G. Catterns	3099 - 3107

**Other Banks**

Ulster Bank Limited	3195
Clydesdale Bank Limited	3196
North of Scotland Bank Limited	3197
National Commercial Bank of Scotland Limited	3198 - 3199
British Military Authority	3200

**TREASURY SERIES**  
**JOHN BRADBURY**  
**ESSAYS, PROOFS AND SPECIMENS**  
**A RARE PROOF £1**



3001

Treasury Series, John Bradbury (1914-1919), a large-format trial/proof £1, ND (ca. 1917/1918), green serial number W/87 000000, green, brown, lilac and white, St. George and the Dragon at left, crowned head of George V in oval frame at right, value in central panel, text in italics, reverse green and brown, the Houses of Parliament at centre, (EPM TE3b), *uncirculated and extremely rare, a most handsome B. Mackennal design in larger format than the issued series*

£3,000-4,000



## A UNIQUE £1 ESSAY OF 1914



3002

**Treasury Series, John Bradbury (1914-1919)**, a printers' archival composite essay on board for a proposed issue of £1, ND (ca. 1914), serial number W/57 191128, black, brown and white, Britannia with Union shield and trident at left, head of George V in ornate oval frame at right, John Bradbury signature low right, (EPM TE4a), *this is the EPM plate note, probably designed by Bertam Mackennal, unique and attractive. In PMG holder 62 uncirculated. As a point of interest the large-format Bradbury £1 (TE3c) has serial number 191127*

£4,000-6,000



3003

**Treasury Series, John Bradbury (1914-1919)**, a printers' archival proof for a proposed issue of £1, ND (ca. 1914), serial number F/90 91062, black and white, head of George V in crowned circular frame at left, arms at right, value in blue tablet low left, John Bradbury signature low right, a blue, green and orange grid pattern in background, (EPM TE10), *this is the EPM plate note, in PMG holder 30 very fine, extremely rare*

£2,500-3,000



## A BEAUTIFUL ESSAY FOR A PROPOSED BRADBURY £1



3004

**Treasury Series, John Bradbury (1914-1919)**, a printers' archival composite essay on card for the obverse and reverse of a proposed issue of £1, ND (ca. 1914), serial number 00000000, pale blue and green and brown, George V in oval wreath low centre, value in white underprint at centre, value in green cartouche at left, crown at right, reverse pale blue and white, the Houses of Parliament at centre, (EPM TE13a), *this is the EPM plate note. In PMG holder 64 choice uncirculated. A truly gorgeous essay, striking and pristine. Unique*

£4,000-6,000



THREE £1 ESSAYS



3005

Treasury Series, John Bradbury (1914-1919), a printers' archival specimen/proof for a proposed issue of £1, ND (ca. 1914), red serial number 0000000, blue and green, George V in oval wreath low centre, value in white underprint at centre, value in green cartouche at left, reverse green and white, the Houses of Parliament at centre, (EPM TE13c), in PMG holder 63 choice uncirculated, a lovely watermark of a '5' surrounded by six stars and this is the EPM plate note

£3,500-4,000





3006

**Treasury Series, John Bradbury (1914-1919)**, a printers' archival proof/specimen £1, ND (ca. 1914), pale brown and pink, George V in oval wreath low centre, value in pale underprint at centre, value in brown cartouche at left, reverse brown, the Houses of Parliament at centre, (EPM TE13e), *this is the EPM plate note. In PMG holder 64 choice uncirculated. Striking note*

£3,500-4,500





3007

Treasury Series, John Bradbury (1914-1919), a printers' archival proof/specimen £1, ND (ca. 1914), violet-mauve, George V in oval wreath low centre, value in pale underprint at centre, value in violet cartouche at left, crown in field at top left and right, reverse pale violet-mauve, the Houses of Parliament at centre, (EPM TE13f), *In PMG holder 62 uncirculated, corner tip missing, attractive and very rare*

£3,500-4,500



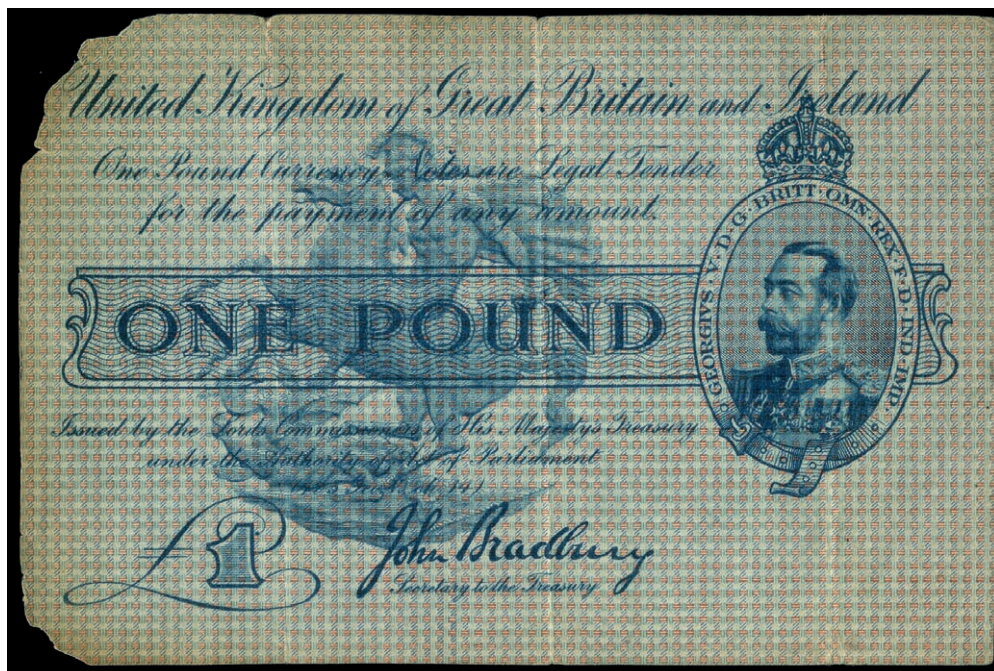
## A UNIQUE £1 ESSAY OF 1914



3008

**Treasury Series, John Bradbury (1914-1919)**, a printers' archival composite essay on board for a proposed issue of £1, ND (ca. 1914), serial number 0/00 000000, green and pale tan, head of George V at left, value above and below in oval wreath low centre, pound symbol in pale underprint at centre, reverse of a Sovereign at right, signature of John Bradbury low right, reverse green and pale tan, the Houses of Parliament at centre, (EPM TE18), *this is the EPM plate note. Both in PMG holders 63 choice uncirculated. Stunningly beautiful, historically important and unique (2)*

£5,000-7,000



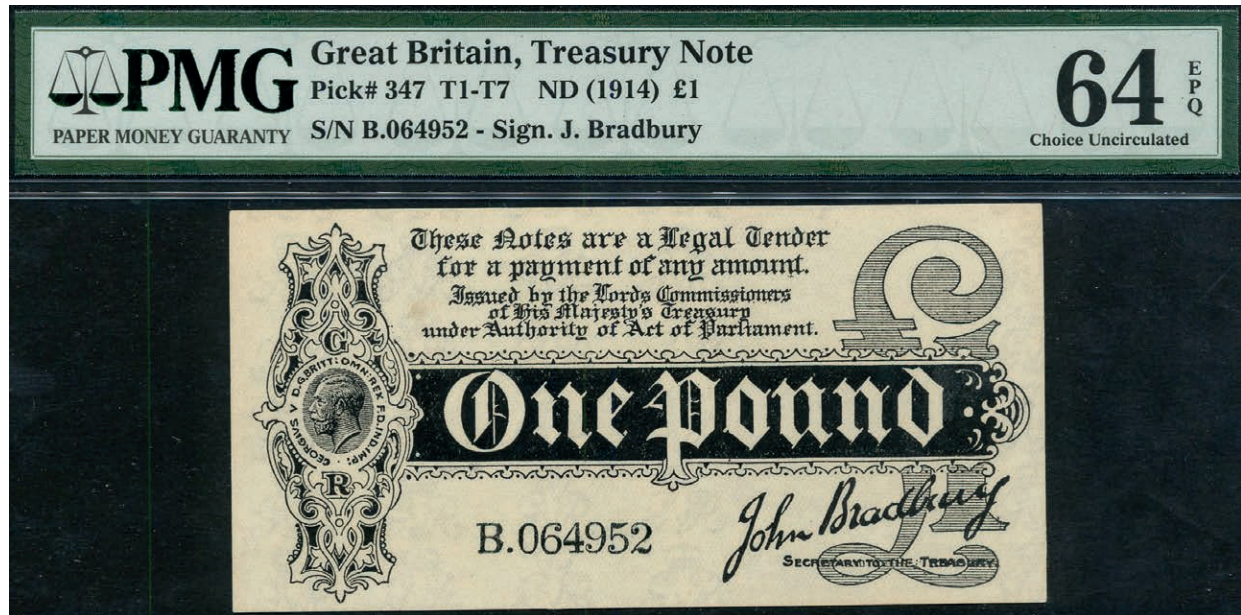
3009

**Treasury Series, John Bradbury (1914-1919)**, a printers' archival proof for a proposed issue of £1, ND (ca. 1914), no serial numbers, blue and green, head of George V in crowned oval frame at right, St. George and the Dragon in background at centre, value in rectangle at centre, a green and orange grid pattern in background, (EPM TE unlisted), in PMG holder 35 NET choice very fine, corner damage. Very rare

£1,500-2,000



## FIRST ISSUE £1

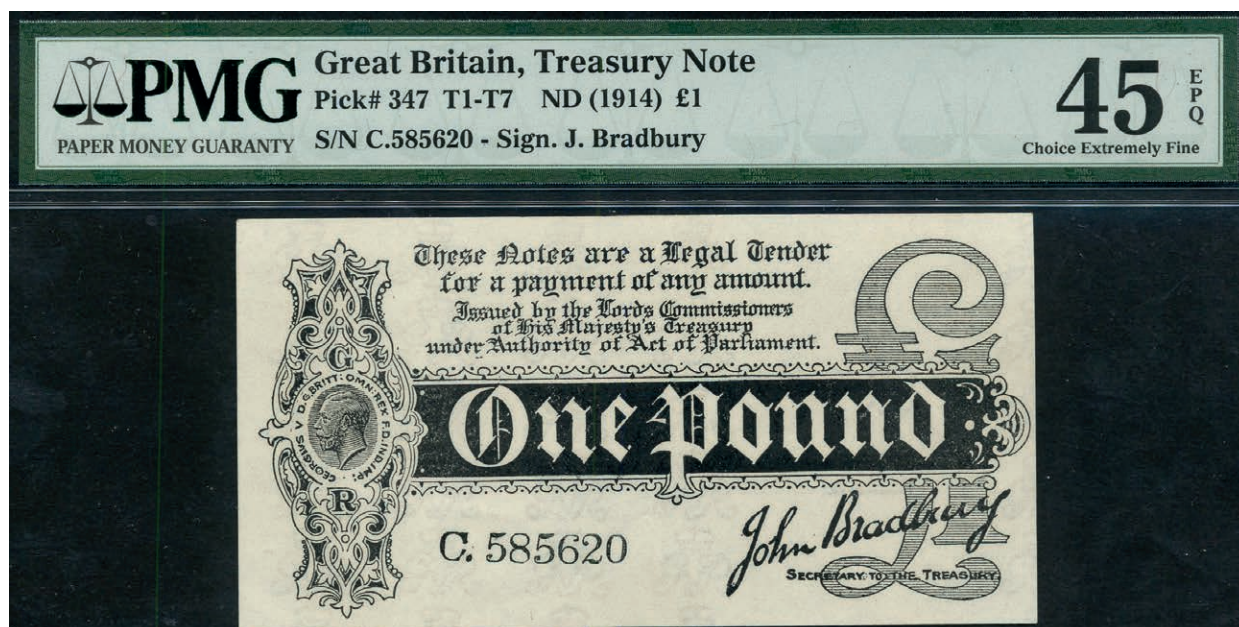


3010

Treasury Series, John Bradbury (1914-1919), first issue £1, ND (7 August 1914), serial number B.064952, black and white, head of George V in vertical panel at left; G above, R below, value in black panel at centre, pound symbol at right, (EPM T1, Pick 347, Banknote Yearbook TR10a), in PMG holder 64 EPQ Choice Uncirculated. Very rare in this grade

£1,200-1,600

**A RARER 'C' PREFIX**

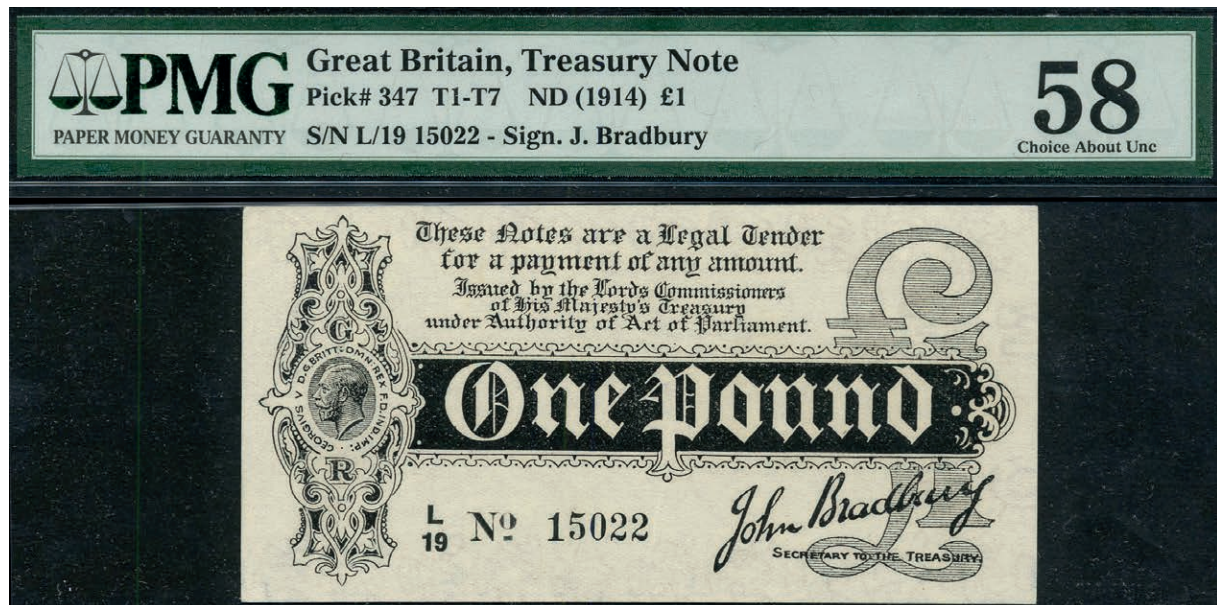


3011

Treasury Series, John Bradbury (1914-1919), first issue £1, ND (7 August 1914), serial number C.585620, black and white, head of George V in vertical panel at left; G above, R below, value in black panel at centre, pound symbol at right, (EPM T1, Pick 347, Banknote Yearbook TR11a), in PMG holder 45 EPQ choice extremely fine. A rare variety, especially in this grade

£600-800



**AN EXCEPTIONAL GRADE T3.2**

3012

**Treasury Series, John Bradbury (1914-1919)**, first issue £1, ND (7 August 1914), serial number B.064952, black and white, head of George V in vertical panel at left; G above, R below, value in black panel at centre, pound symbol at right, (EPM T3.2, Pick 347, Banknote Yearbook TR11b), *in PMG holder 58 Choice About Uncirculated. A rare variety, especially in this grade*

£1,500-2,000

**A NUMBER 1**

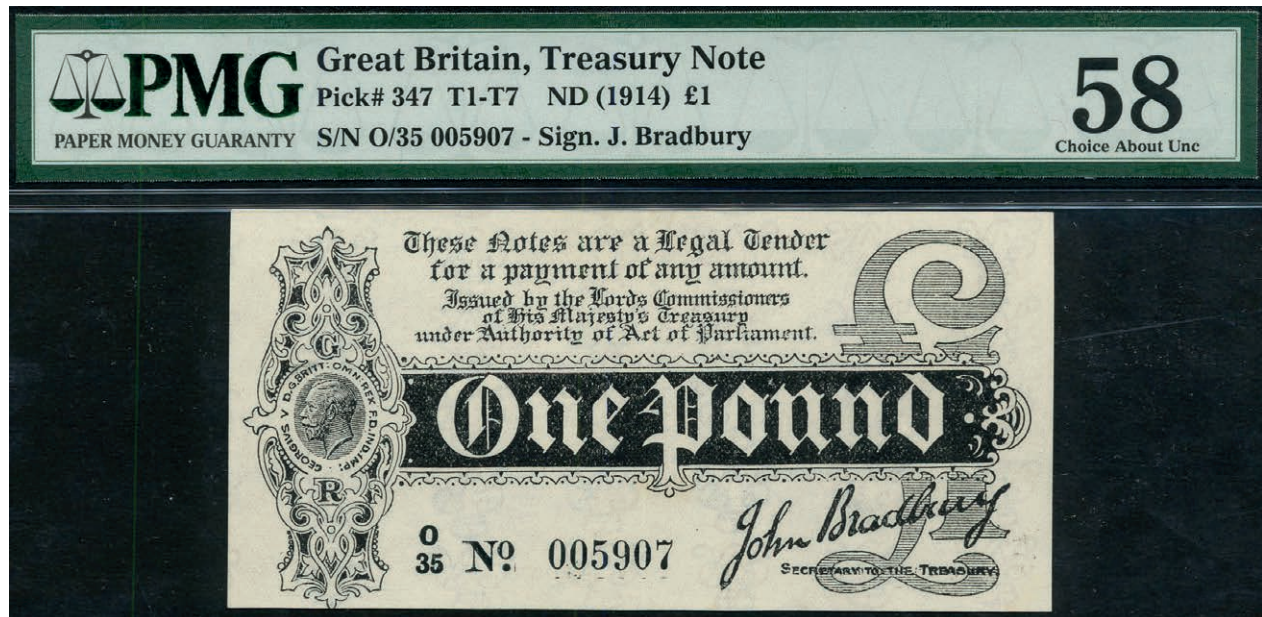


3013

Treasury Series, John Bradbury (1914-1919), first issue £1, ND (7 August 1914), serial number A/15 000001, black and white, head of George V in vertical panel at left; G above, R below, value in black panel at centre, pound symbol at right, (EPM T3.2, Pick 347, Banknote Yearbook TR11b), in PMG holder 58 Choice About Uncirculated, Stained. May not be A/1, but nevertheless a number 1 and thus most unusual and extremely rare

£2,000-2,500



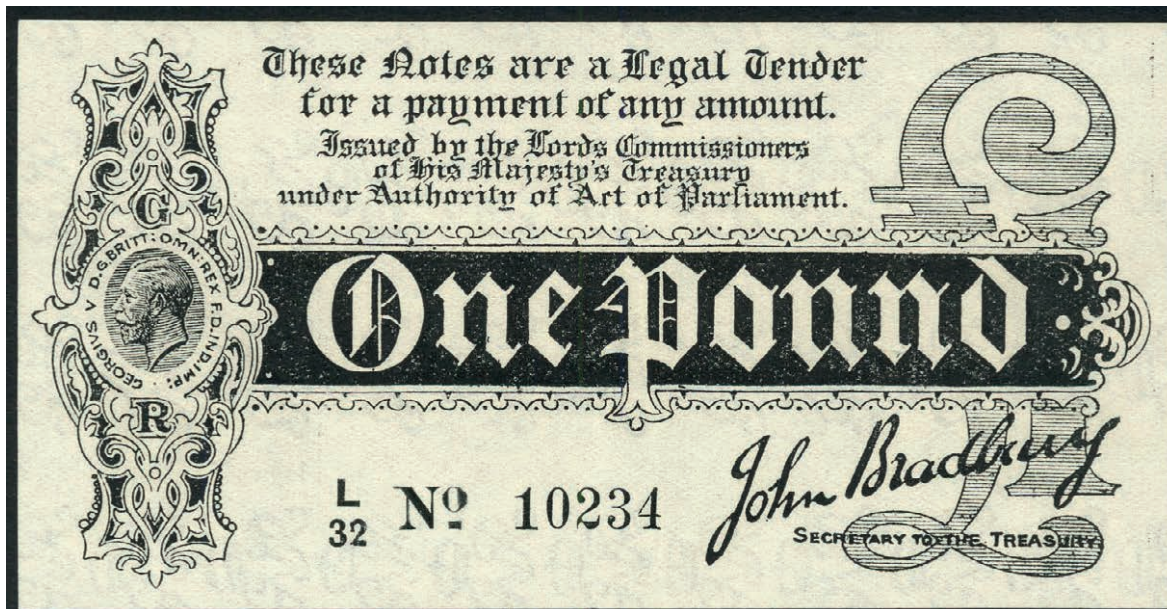


3014

Treasury Series, John Bradbury (1914-1919), first issue £1, ND (7 August 1914), serial number O/35 005907, black and white, head of George V in vertical panel at left; G above, R below, value in black panel at centre, pound symbol at right, (EPM T.3.3, Pick 347, Banknote Yearbook TR10e), in PMG holder 58 Choice About Uncirculated. Scarce in this grade

£500-700

**AN EXCEPTIONAL AND RARE T4.2**

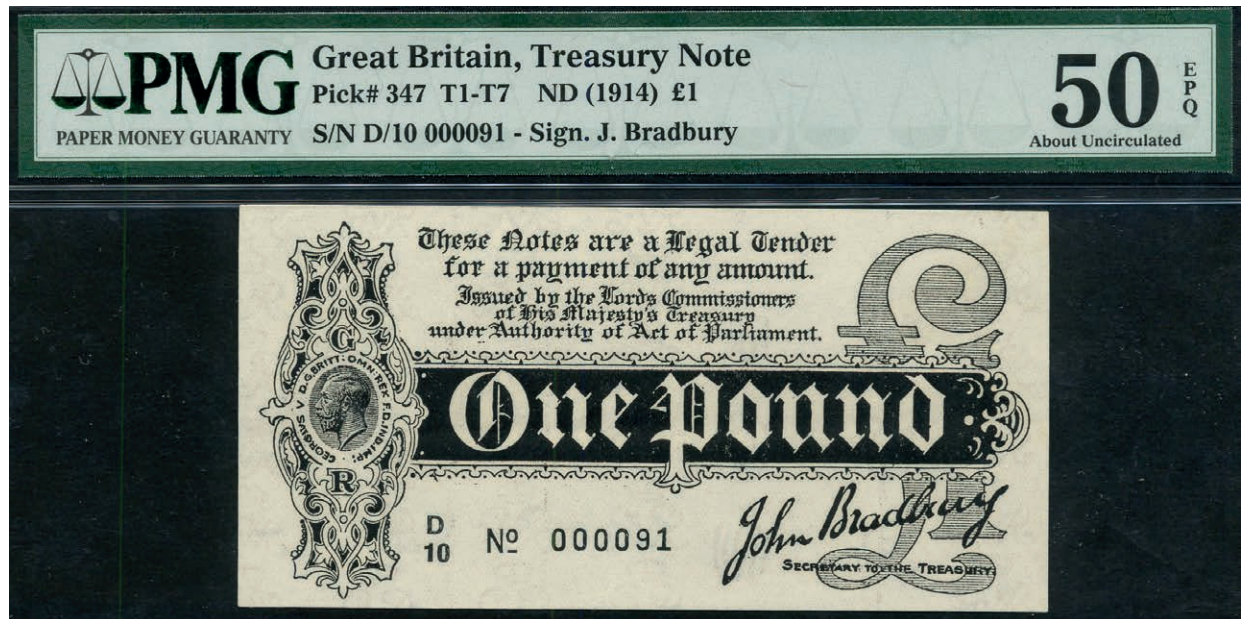


3015

Treasury Series, John Bradbury (1914-1919), first issue £1, ND (7 August 1914), serial number L/32 10234, black and white, head of George V in vertical panel at left; G above, R below, value in black panel at centre, pound symbol at right, (EPM T4.2, Pick 347, Banknote Yearbook TR11b), in PMG holder 62 uncirculated; in exceptional condition for such a rare note

£1,500-2,000



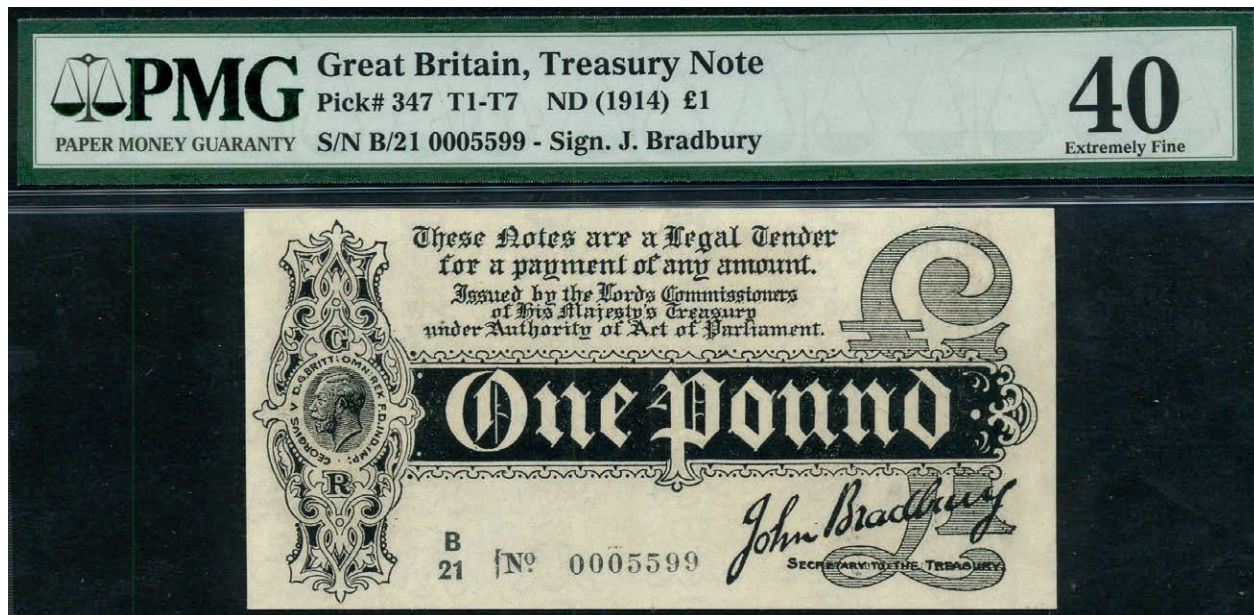


3016

Treasury Series, John Bradbury (1914-1919), first issue £1, ND (7 August 1914), serial number D/10 000091, black and white, head of George V in vertical panel at left; G above, R below, value in black panel at centre, pound symbol at right, (EPM T5.3b, Pick 347, Banknote Yearbook TR12a), in PMG holder 50 EPQ About Uncirculated. Rare in this grade and type

£1,000-1,400

**A VERY RARE T.5**

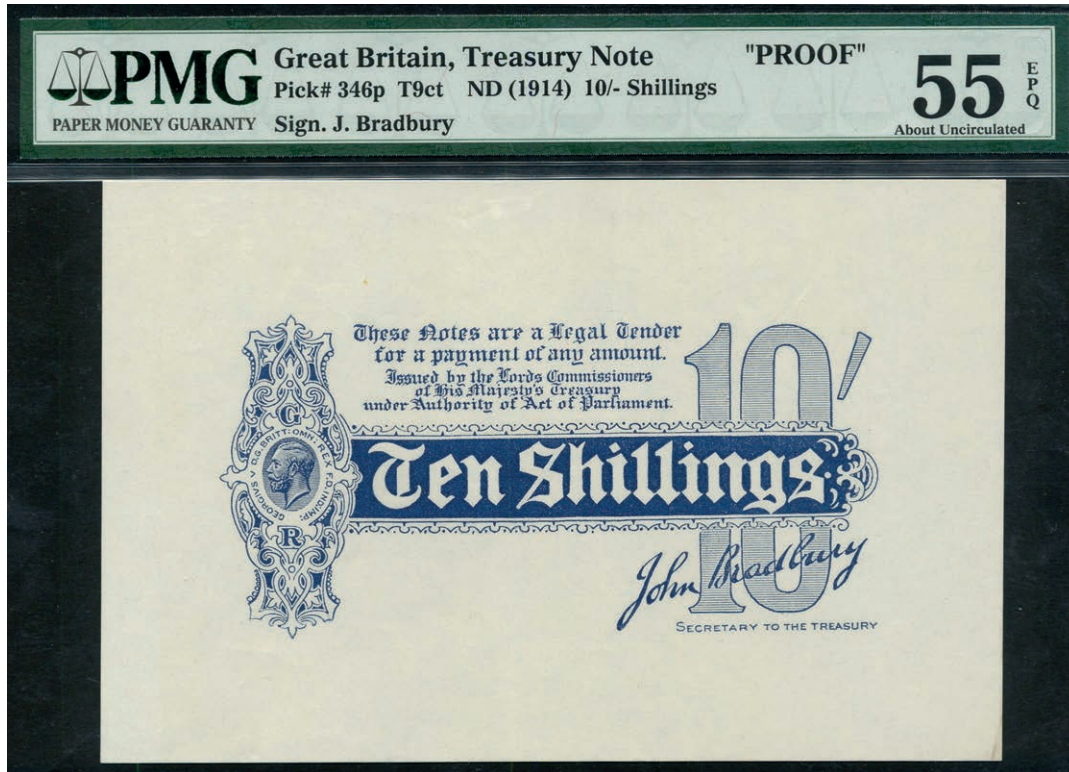


3017

Treasury Series, John Bradbury (1914-1919), first issue £1, ND (7 August 1914), serial number B/21 0005599, black and white, head of George V in vertical panel at left; G above, R below, value in black panel at centre, pound symbol at right, (EPM T5.4b, Pick 347, Banknote Yearbook TR12b), in PMG holder 40 Extremely Fine. A very rare variety and a most elusive note

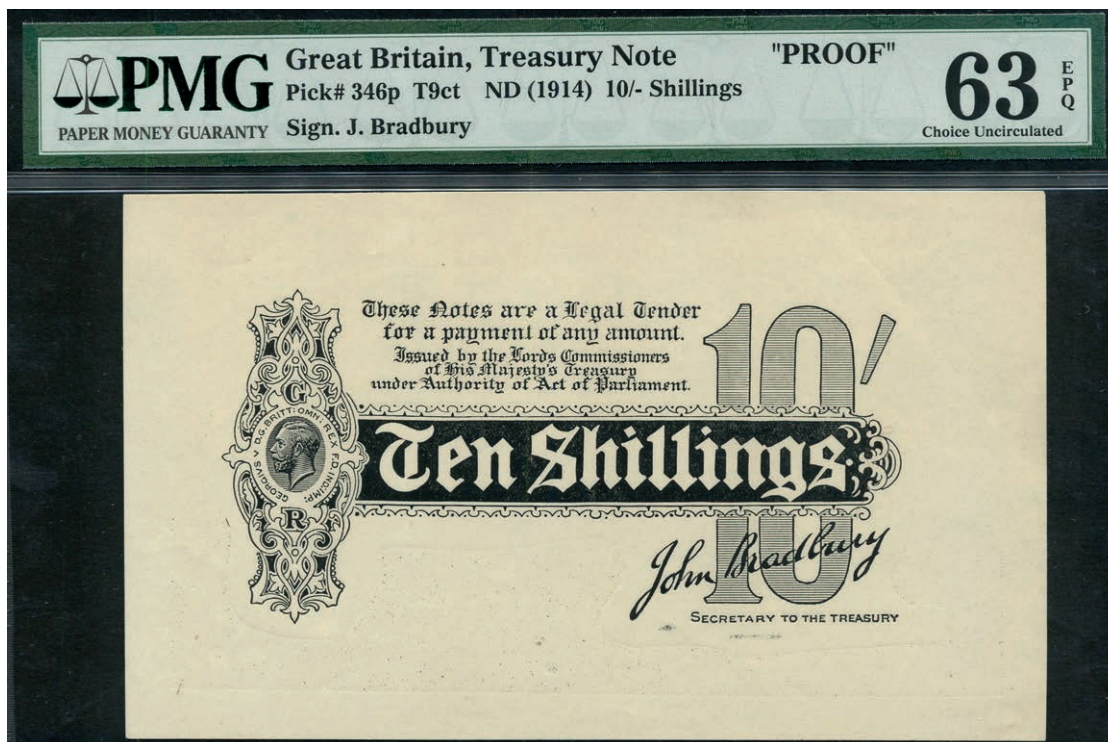
£1,500-2,000



**TWO EXTREMELY RARE COLOUR TRIAL 10 SHILLINGS****3018**

**Treasury Series, John Bradbury (1914-1919)**, first issue proof 10 shillings, ND (7 August 1914), no serial numbers, blue and white, head of George V in vertical panel at left; G above, R below, value in blue panel at centre, 10/- symbol at right, (EPM T9 for type, Pick 346 for type, Banknote Yearbook TR1a for type), *in PMG holder 55 EPQ About Uncirculated. Extremely rare and unusual*

£4,000-5,000



3019

Treasury Series, John Bradbury (1914-1919), first issue proof 10 shillings, ND (7 August 1914), no serial numbers, black and white, head of George V in vertical panel at left; G above, R below, value in black panel at centre, 10/- symbol at right, (EPM T9 for type, Pick 346 for type, Banknote Yearbook TR 1a for type), in PMG holder 63 EPQ Choice Uncirculated. Extremely rare and unusual

£4,500-5,500



**FIRST ISSUE TEN SHILLINGS**



**3020**

**Treasury Series, John Bradbury (1914-1919), first issue 10 shillings, ND (7 August 1914), serial number A/1 000086, red and white, head of George V in vertical panel at left; G above, R below, value in red panel at centre, 10/- symbol at right, (EPM T9, Pick 346, Banknote Yearbook TR1a), in PMG holder 53 EPQ About Uncirculated. A very low number, most desirable and very rare**

**£2,000-2,500**



3021

Treasury Series, John Bradbury (1914-1919), first issue 10 shillings, ND (7 August 1914), serial number A/8 691310, red and white, head of George V in vertical panel at left; G above, R below, value in red panel at centre, 10/- symbol at right, (EPM T9, Pick 346, Banknote Yearbook TR1a), in PMG holder 64 EPQ\* Choice Uncirculated. A wonderful and seldom seen 'star' grade for this series, very rare as such

£800-1,000





3022

Treasury Series, John Bradbury (1914-1919), first issue 10 shillings, ND (7 August 1914), serial number A/12 430694, red and white, head of George V in vertical panel at left; G above, R below, value in red panel at centre, 10/- symbol at right, (EPM T9, Pick 346, Banknote Yearbook TR1a), in PMG holder 58 Choice About Unc., scarce

£550-650



3023

Treasury Series, John Bradbury (1914-1919), first issue 10 shillings, ND (7 August 1914), serial number A/17 658278, red and white, head of George V in vertical panel at left; G above, R below, value in red panel at centre, 10/- symbol at right, (EPM T9, Pick 346, Banknote Yearbook TR 1a), *in PMG holder 64 Choice Uncirculated and scarce*

£500-600



## A RARE CONSECUTIVE PAIR OF T.8



3024

Treasury Series, John Bradbury (1914-1919), first issue 10 shillings (2), ND (7 August 1914), serial number S/6 013163/013164, red and white, head of George V in vertical panel at left; G above, R below, value in red panel at centre, 10/- symbol at right, (EPM T8, Pick 346, Banknote Yearbook TR1b), in PMG holders 58 Choice About Unc. and a much rarer variety than the T9 (2)

£1,500-2,000



3025

Treasury Series, John Bradbury (1914-1919), first issue 10 shillings, ND (7 August 1914), serial number B/23 12703, red and white, head of George V in vertical panel at left; G above, R below, value in red panel at centre, 10/- symbol at right, (EPM T10, Pick 346, Banknote Yearbook TR1c), in PMG holder 58 Choice About Unc. A very rare variety, in excellent grade and an elusive type

£1,200-1,600



## SECOND ISSUE £1

### A VERY LOW NUMBER



3026

**Treasury Series, John Bradbury (1914-1919)**, second issue £1, ND (23 October 1914), serial number A/1 000013, black and white, crowned head of George V top left, crowned arms top right, value in black panel at centre, value low left, (EPM T11.1, Pick 349, Banknote Yearbook TR14a), *in PMG holder 53 About Uncirculated, Rust; a very low serial number, unusual and extremely rare*

£3,000-4,000



3027

Treasury Series, John Bradbury (1914-1919), second issue £1, ND (23 October 1914), serial number F/48 84961, black and white, crowned head of George V top left, crowned arms top right, value in black panel at centre, value low left, (EPM T11.1, Pick 349, Banknote Yearbook TR14a), in PMG holder 64 Choice Uncirculated, scarce in this grade

£400-600





3028

Treasury Series, John Bradbury (1914-1919), second issue £1, ND (23 October 1914), serial number K1/33 37465, black and white, crowned head of George V top left, crowned arms top right, value in black panel at centre, value low left, (EPM T11.2, Pick 349, Banknote Yearbook TR14b), in PMG holder 65 EPQ Gem Uncirculated, rare in this grade

£500-700

A LOVELY COLOUR TRIAL £1



3029

**Treasury Series, John Bradbury (1914-1919)**, a colour trial second issue £1, ND (23 October 1914), no serial numbers, red and white, crowned head of George V top left, crowned arms top right, value in red panel at centre, value low left, (EPM T11 for type, Pick 349 for type, Banknote Yearbook TR14a for type), *pencil annotation on reverse, in PMG holder 63 Choice Uncirculated and extremely rare in the colour of a 10 shilling note of 1915. An exceptional rarity and probably the only example extant; this is also the EPM plate note*

£3,000-4,000



## SECOND ISSUE 10 SHILLINGS



3030

**Treasury Series, John Bradbury (1914-1919)**, second issue 10 shillings, ND (21 January 1915), serial number B/76 67542, red and white, crowned head of George V top left, crowned arms top right, value in red panel at centre, value low left, (EPM T12.1, Pick 348, Banknote Yearbook TR2a), *a De la Rue printing. In PMG holder 58 Choice About Unc. and scarce*

£400-600



3031

**Treasury Series, John Bradbury (1914-1919)**, second issue 10 shillings, ND (21 January 1915), serial number F1/19 35022, red and white, crowned head of George V top left, crowned arms top right, value in red panel at centre, value low left, (EPM T12.2, Pick 348, Banknote Yearbook TR2b), *in PMG holder 35 Choice Very Fine*

£200-250



3032

**Treasury Series, John Bradbury (1914-1919)**, second issue 10 shillings, ND (21 January 1915), serial number C2/32 26958, red and white, crowned head of George V top left, crowned arms top right, value in red panel at centre, value low left, (EPM T12.3, Pick 348, Banknote Yearbook TR2c), *in PMG holder 66 EPQ Gem Uncirculated and a scarcer variety for series, rare in this grade. This is also the EPM plate note*

£600-800



**A VERY RARE SPECIMEN 10 SHILLINGS****3033**

**Treasury Series, John Bradbury (1914-1919)**, specimen second issue 10 shillings, ND (21 January 1915), serial numbers V/24 001506, red and white, crowned head of George V top left, crowned arms top right, value in red panel at centre, value low left, (EPM T13.1s, Pick 348as, Banknote Yearbook TR3as), *this is the EPM plate note p.19. Mounting traces, in PMG holder 40 Extremely Fine. Black SPECIMEN overprint on an issued note in the absence of a true specimen. Extremely rare*

£1,200-1,600



3034

Treasury Series, John Bradbury (1914-1919), second issue 10 shillings, ND (21 January 1915), serial number S1/67 022261, red and white, crowned head of George V top left, crowned arms top right, value in red panel at centre, value low left, (EPM T13.2, Pick 348, Banknote Yearbook TR3b), in PMG holder 58 EPQ Choice About Uncirculated. Rare in this grade

£450-550



## A DARDANELLES OVERPRINT



3035

Treasury Series, John Bradbury (1914-1919), 'Dardanelles Overprint', second issue 10 shillings, ND (21 May 1915), serial number Z/3 014904, red and white, crowned head of George V top left, crowned arms top right, value in red panel at centre, value low left, black Arabic overprint PIASTRES SILVER SIXTY at centre, (EPM T15, Pick 348b, Banknote Yearbook TR4a), in PMG holder 35 Choice Very Fine. Well above average for this iconic issue and consequently rare in this grade

£1,000-1,200

**THIRD ISSUE £1**



3036

Treasury Series, John Bradbury (1914-1919), third issue, a partially-printed £1, ND (22 January 1917), no serial numbers, green and white, only text printed, black CANCELLED handstamp low left and top right, reverse blank, (EPM T16 for type, Pick 351 for type, Banknote Yearbook TR16 for type), *in PMG holder 50 About Uncirculated. Very rare and unusual*

£800-1,000





3037

**Treasury Series, John Bradbury (1914-1919)**, third issue, £1, ND (22 January 1917), serial number D/11 156758, green, brown, lilac and white, St. George and the Dragon at left, crowned head of George V in oval frame at right, value in central panel, reverse brown and white, the Houses of Parliament, (EPM T16, Pick 351, Banknote Yearbook TR16a), *in PMG holder 63 EPQ Choice Uncirculated and quite rare in this grade. There is one example listed as 64 on 'Track & Price'; most notes are 40 or below*

£250-300



3038

**Treasury Series, John Bradbury (1914-1919)**, third issue, £1, ND (22 January 1917), serial number G/40 098517, green, brown, lilac and white, St. George and the Dragon at left, crowned head of George V in oval frame at right, value in central panel, reverse brown and white with view of the Houses of Parliament, (EPM T16, Pick 351, Banknote Yearbook TR16a), *in PMG holder 55 EPQ About Uncirculated, scarce*

£200-250

# THIRD ISSUE 10 SHILLINGS

## SERIAL NUMBER 1



3039

Treasury Series, John Bradbury (1914-1919), third issue, 10 shillings, ND (22 October 1918), serial number A/1 000001, dash, green, lilac and white, Britannia at left with Union shield and trident, crowned head of George V in oval frame at right, value in central panel, reverse value in green central guilloche, (EPM T18, Pick 350a, Banknote Yearbook TR5b), in PMG holder 25 Very Fine, Rust, Splits. A number 1 note and as such a great rarity

£5,000-7,000





3040

Treasury Series, John Bradbury (1914-1919), third issue, 10 shillings, ND (22 October 1918), serial number A/1 271664, dash, green, lilac and white, Britannia at left with Union shield and trident, crowned head of George V in oval frame at right, value in central panel, reverse value in green central guilloché, (EPM T18, Pick 350a, Banknote Yearbook TR5b), *in PMG holder 40 Extremely Fine, an attractive example*

£500-600

**A RARE B/100 PREFIX**



3041

**Treasury Series, John Bradbury (1914-1919)**, third issue, 10 shillings, ND (22 October 1918), red serial number B/100 631849, dot, green, lilac and white, Britannia at left with Union shield and trident, crowned head of George V in oval frame at right, value in central panel, reverse value in green central guilloche, (EPM T19, Pick 350b, Banknote Yearbook TR6a), in PMG holder 65 EPQ Gem Uncirculated. A rare note in this grade and - unusually - a three-digit prefix, viz. B/100

£800-1,000



**A VERY RARE FRACTIONAL 2/6****3042**

**Treasury Series, John Bradbury (1914-1919), fractional issue, 2/6, ND (November 1918), serial number A/1 000000, violet, brown and white, crowned head of George V in oval frame at centre, value at left and right, wavy violet and brown border around margins, reverse 2/6 coin dated 1918 in green at centre, (EPM T22ct, Pick 354), pencil annotation on reverse, in PMG holder 62 uncirculated and very rare indeed**

**£4,000-6,000**

## A VERY RARE FRACTIONAL 1/-



3043

**Treasury Series, John Bradbury (1914-1919)**, fractional issue, 1 shilling, ND (1 December 1917), serial number A/1 000000, blue, green and white, crowned head of George V in oval frame at centre, value at left and right, wavy blue and green border around margins, reverse one shilling coin dated 1918 in green at centre, (EPM T23ct, Pick 353), *in PMG holder 55 About Uncirculated and extremely rare. Designed by C. Howard in the eventuality of protection of the country's silver assets in time of war but never issued. A note missing in all but the most advanced collections and a lovely example*

£6,000-8,000



## NORMAN FENWICK WARREN-FISHER

### FIRST ISSUE



3044

Treasury Series, Norman Fenwick Warren-Fisher (1919-1928), first issue, £1 (2), ND (30 September 1919), serial numbers M/3 304680, P/61 759853, green, brown, lilac and white, St. George and the Dragon at left, crowned head of George V in oval frame at right, value in central panel, reverse brown and white with view of the Houses of Parliament, (EPM T24, Pick 357, Banknote Yearbook TR17b), *in PMG holders 45 EPQ and 55 (2)*

£150-200



3045

Treasury Series, Norman Fenwick Warren-Fisher (1919-1928), error £1 (ND), 1919, serial number N73 467394, green and brown with George V at right and St. George slaying Dragon at left, reverse Houses of Parliament, (EPM T24), *about very fine, an interesting and early 'error note' whereby George V, St. George and the central value text has been incorrectly printed*

£80-120

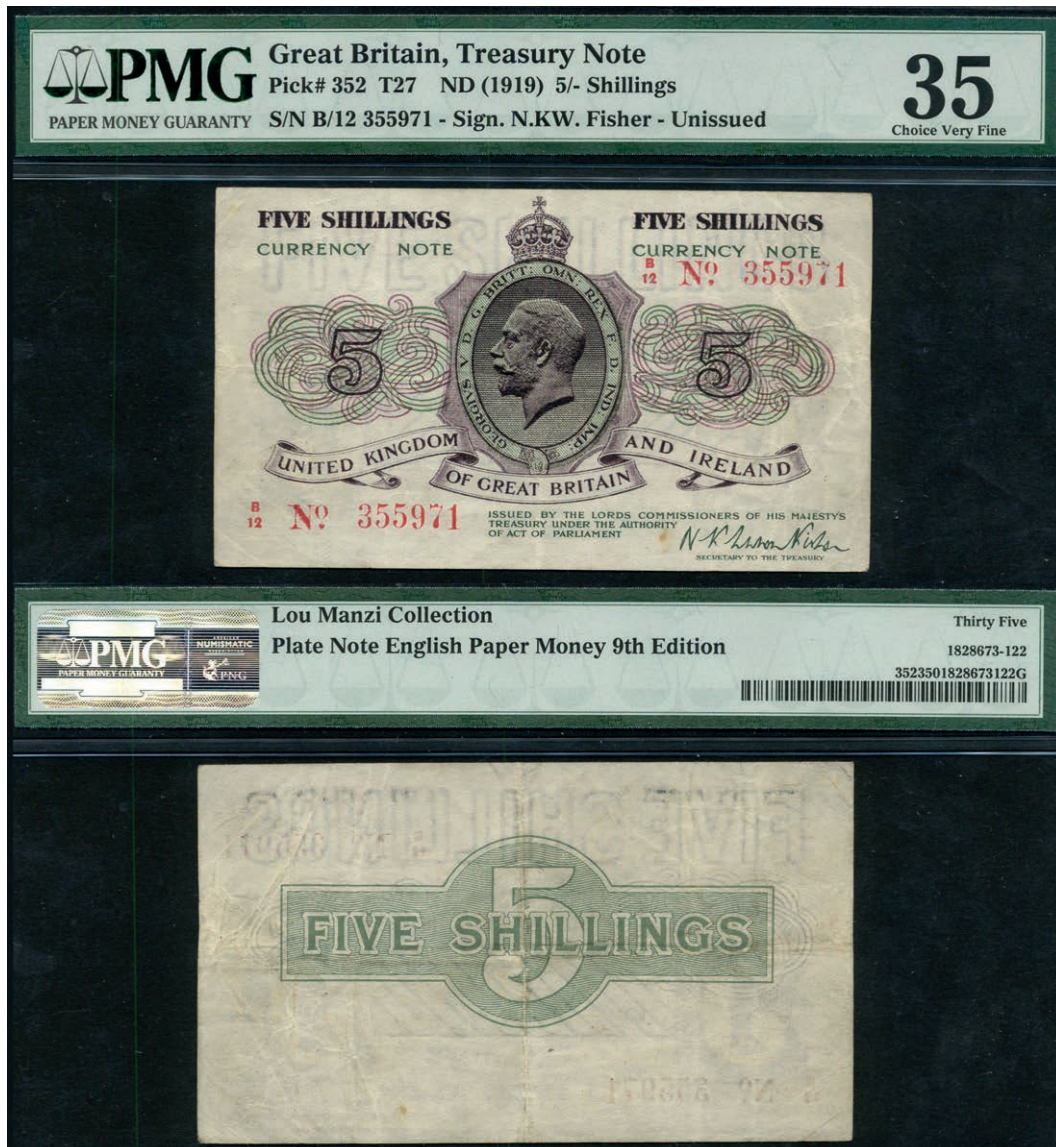


3046

Treasury Series, Norman Fenwick Warren-Fisher (1919-1928), first issue, 10 shillings, ND (30 September 1919), red serial number E/41 047401, dot, green, lilac and white, Britannia at left with Union shield and trident, crowned head of George V in oval frame at right, value in central panel, reverse green and white, value at centre, (EPM T25, Pick 357, Banknote Yearbook TR7a), *in PMG holder 65 EPQ Gem Uncirculated, scarce in this exceptional grade*

£400-600



**TWO EXTREMELY RARE FRACTIONAL NOTES**

3047

Treasury Series, Norman Fenwick Warren-Fisher (1919-1928), fractional 5 shillings, ND (28 November 1919), serial number B/12 355971, green, lilac and white, crowned head of George V in oval frame at right, value at left and right, reverse green and white, value at centre, (EPM T27, Pick 355), *in PMG holder 35 Choice Very Fine and extremely rare*

£6,000-7,000



3048

Treasury Series, Norman Fenwick Warren-Fisher (1919-1928), fractional 1 shilling, ND (28 November 1919), serial number A/9 81000, brown, green and white, crowned head of George V in oval frame at centre, value at left and right, brown and green border at margins, reverse brown and white, 1/- coin at centre, (EPM T29, Pick 353), *in PMG holder 25 Very Fine and extremely rare*

£3,500-4,000



## SECOND ISSUE



3049

Treasury Series, Norman Fenwick Warren-Fisher (1919-1928), second issue, 10 shillings, ND (6 November 1922), red serial number K/24 271865, green, lilac and white, Britannia at left with Union shield and trident, crowned head of George V in oval frame at right, value in central panel, reverse green and white, value at centre, (EPM T30, Pick 358, Banknote Yearbook TR8), *In PMG holder 58 Choice About Unc., scarce in this grade*

£300-350



3050

Treasury Series, Norman Fenwick Warren-Fisher (1919-1928), second issue, 10 shillings (3), ND (6 November 1922), red serial number N/7 589338/589339/589340, green, lilac and white, Britannia at left with Union shield and trident, crowned head of George V in oval frame at right, value in central panel, reverse green and white, value at centre, (EPM T30, Pick 358, Banknote Yearbook TR8), *in PMG holders 65 EPQ, 64 EPQ and 65 EPQ. A lovely high-grade trio of consecutive notes, rare as such (3)*

£600-700



3051

Treasury Series, Norman Fenwick Warren-Fisher (1919-1928), second issue, £1, ND (26 February 1923), serial number G1/19 693849, dot, green, brown, lilac and white, St. George and the Dragon at left, crowned head of George V in oval frame at right, value in central panel, reverse green and white, the Houses of Parliament at centre, (EPM T31, Pick 359a, Banknote Yearbook TR18b), *in PMG holder 66 EPQ Gem Uncirculated, scarce in this top grade and as a point of interest there are numerous examples on 'Track & Price' but only one example higher than this note, at 67*

£200-250



3052

Treasury Series, Norman Fenwick Warren-Fisher (1919-1928), second issue, £1, ND (26 February 1923), serial number F1/61 614777, green, brown, lilac and white, St. George and the Dragon at left, crowned head of George V in oval frame at right, value in central panel, reverse green and white, the Houses of Parliament at centre, (EPM T31, Pick 359a, Banknote Yearbook TR18b), *in PMG holder 50 About Uncirculated*

£150-200



3053

Treasury Series, Norman Fenwick Warren-Fisher (1919-1928), second issue, £1, ND (26 February 1923), serial number Z1/49 978695, dot, green, brown, lilac and white, St. George and the Dragon at left, crowned head of George V in oval frame at right, value in central panel, reverse green and white, the Houses of Parliament at centre, (EPM T31, Pick 359a, Banknote Yearbook TR18c), *in PMG holder 45 Choice Extremely fine and a scarcer 'control' note*

£250-300



## THIRD ISSUE



3054

**Treasury Series, Norman Fenwick Warren-Fisher (1919-1928),** third issue, 10 shillings, 'NORTHERN IRELAND' type, ND (25 July 1927), red serial number U/98 676797, green, lilac and white, Britannia at left with Union shield and trident, crowned head of George V in oval frame at right, value in central panel, reverse green and white, value at centre, (EPM T33, Pick 360, Banknote Yearbook TR9), *in PMG holder 58 EPQ Choice About Unc., especially scarce in this grade*

£300-400



3055

**Treasury Series, Norman Fenwick Warren-Fisher (1919-1928),** third issue, £1, 'NORTHERN IRELAND' type, ND (25 July 1927), serial number X1/28 721516, green, brown, lilac and white, St. George and the Dragon at left, crowned head of George V in oval frame at right, value in central panel, reverse green and white, the Houses of Parliament at centre, (EPM T34, Pick 361a, Banknote Yearbook TR19a), *first prefix for series. In PMG holder 58 EPQ Choice About Unc., scarce*

£250-350



3056

**Treasury Series, Norman Fenwick Warren-Fisher (1919-1928)**, third issue, £1, 'NORTHERN IRELAND' type, ND (25 July 1927), serial number X1/31 663300, dot, green, brown, lilac and white, St. George and the Dragon at left, crowned head of George V in oval frame at right, value in central panel, reverse green and white, the Houses of Parliament at centre, (EPM T35, Pick 361b, Banknote Yearbook TR19d), *square dot low left, in PMG holder 65 EPQ gem uncirculated, fresh and original and a lovely example, scarce and the X1 last of series*

£300-400



3057

**Treasury Series, Norman Fenwick Warren-Fisher (1919-1928)**, third issue, £1, 'NORTHERN IRELAND' type, ND (25 July 1927), serial number X1/8 339641, green, brown, lilac and white, St. George and the Dragon at left, crowned head of George V in oval frame at right, value in central panel, reverse green and white, the Houses of Parliament at centre, (EPM T34, Pick 361a, Banknote Yearbook TR19a), *first prefix for series. In PMG holder 58 Choice About Unc., scarce*

£250-300



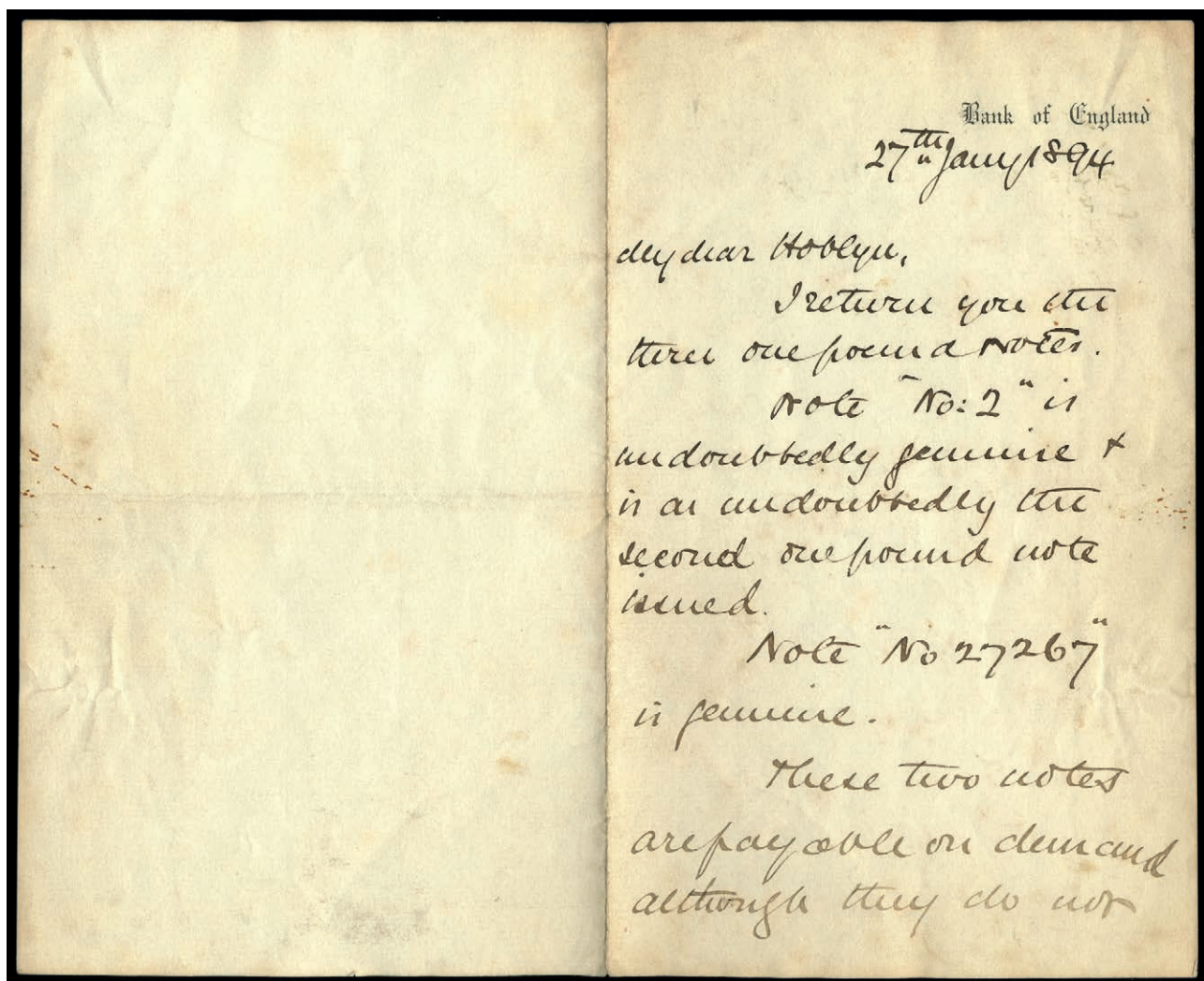
**BANK OF ENGLAND**  
**ABRAHAM NEWLAND (1778-1807)**  
**A HISTORIC NUMBER 2 £1 OF 1797**



3058

**Bank of England, Abraham Newland (1778-1807), £1, London 2 March 1797, manuscript serial number 2, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Abraham Newland or Bearer on demand the sum of One Pound', value in black tablet low left, manuscript serial number, date, 'Abraham Newland' and two signatures below, (EPM B200a, Pick 170), in PMG holder 20 Very Fine and a truly wonderful note in any grade with number 2 important: number 1 still extant (with whereabouts unknown) and consequently this presents a rare opportunity for the collector to acquire the earliest-known Bank of England £1. In addition and included is a letter on Bank of England notepaper dated 1894 and signed by Chief Cashier Horace Bowen, addressed to a gentleman and assuring him that "Note No.2 is undoubtedly genuine"! Of the utmost historical importance**

£40,000-50,000





form part of the present  
 Circulation. Many  
 years ago a number of  
 non-presented notes  
 were treated as "dead"  
 & the amount carried  
 to Profit & Loss - & that  
 formed part of the at  
 amount. When such  
 notes come in "Profit  
 & Loss" has to pay them.

I believe also the  
 10 Kreuzer note

Yours very sincerely  
Horace Bowen

**A LOVELY EARLY £1 OF 1801**



3059

**Bank of England, Abraham Newland (1778-1807), £1, London 19 March 1801, manuscript serial number 9212, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Abraham Newland or Bearer on demand the sum of One Pound', value in black tablet low left, manuscript serial number, date, printed 'Abraham Newland' in text at centre, two manuscript signatures below, all contained in rectangular border, (EPM B200b, Pick 180), in PMG holder 30 Very Fine and a lovely example of a very rare type**

£4,500-5,500



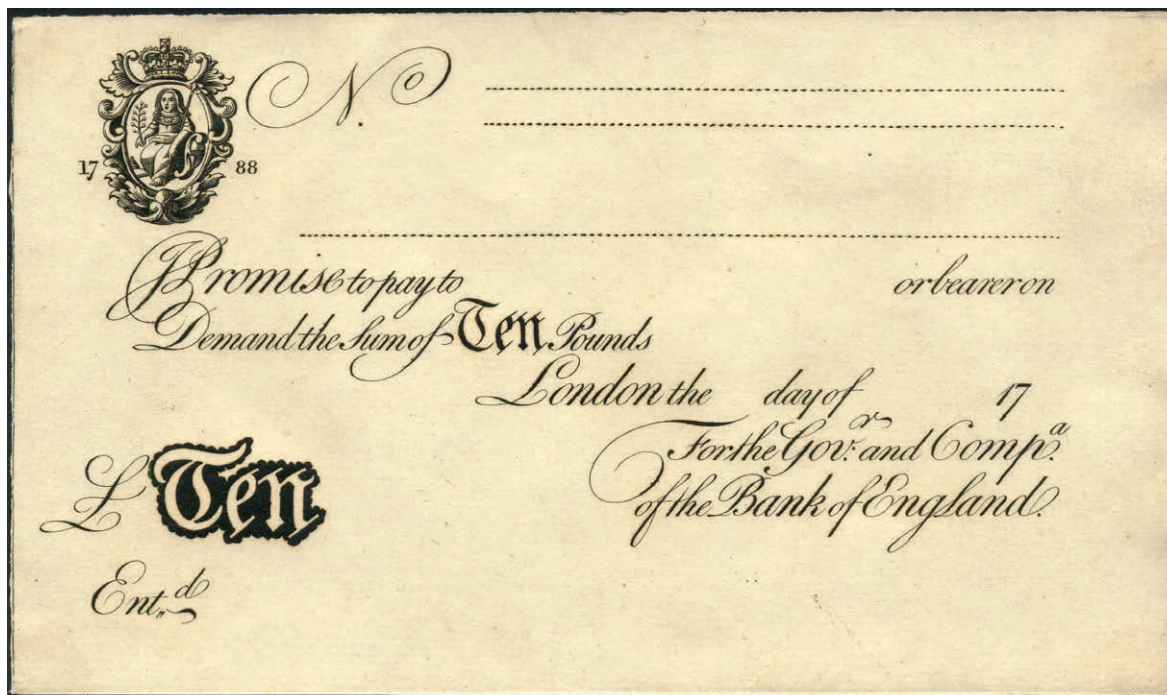
**A LOVELY EARLY £1 OF 1805**



3060

**Bank of England, Abraham Newland (1778-1807), £1, London 23 February 1805, manuscript serial number 35791, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Abraham Newland or Bearer on demand the sum of One Pound', value in black tablet low left, manuscript serial number, date, printed 'Abraham Newland' in text at centre, two manuscript signatures below, (EPM B200d, Pick 184), in PMG holder 25 Very Fine and a lovely example of a very rare type**

£4,500-5,500



3061

**Bank of England, Abraham Newland (1778-1807)**, a proof on card for a £10, 17- (1788), black and white, Britannia in ornate crowned vignette top left, date 17-88 at left and right of vignette, value in black tablet low left, (EPM B2001 for similar), *heavily engraved, in PMG holder 63 choice uncirculated, any Newland or Hase proof extremely rare*

£3,500-4,000



**AN EXTREMELY RARE NEWLAND £10****3062**

**Bank of England, Abraham Newland (1778-1807), £10, London, manuscript date 29 October 1798, manuscript serial number 249, black and white, ornate crowned vignette of Britannia top left, date 1798 to left and right, value in black tablet low left, printed signature of Mr Abraham Newland in text at centre and manuscript signature low left and of Hill low right, (EPM B2001 for earlier date), split at centre (probably for security during transit), a few annotations otherwise a lovely fresh example; the paper white and still retaining good body, about very fine, extremely rare in this grade and a very desirable note in any condition**

**£15,000-18,000**

**HENRY HASE (1807-1829)**



3063

**Bank of England, Henry Hase (1807-1829), £1, London 2 August 1809, manuscript serial number 912, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Henry Hase or Bearer on demand the sum of One Pound', value in black tablet low left, manuscript serial number, date, two manuscript signatures below, (EPM B200d, Pick 184), in PMG holder 25 Very Fine and a lovely example of a very rare type, a Henry Hase note in the style of a Newland. Exceptional grade for type, very rare**

£5,000-7,000





3064

Bank of England, Henry Hase (1807-1829), £1, London 19 December 1825, serial number 7948, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Henry Hase or Bearer on demand the sum of One Pound', value in black tablet low left, printed serial number, date, two manuscript signatures below, (EPM B201c, Pick 190d), in PMG holder 30 Very Fine and an above average example, scarce thus

£900-1,100



3065

**Bank of England, Henry Hase (1807-1829), £5, London 10 October 1818, serial number 10936, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Henry Hase or Bearer on demand the sum of Five Pounds', value in black tablet low left, manuscript serial number, date, two manuscript signatures below, (EPM B201g, Pick 192b), in PMG holder 20 Very Fine and a good example of a very rare type**

£3,500-4,500



**TWO RARE EARLY ESSAYS**



3066

**Bank of England, Henry Hase (1807-1829)**, a proof/essay on watermarked paper for a £1, ND (1808), black and white, Britannia top left with lion and symbols of commerce and crowned shield, Neptune riding in a biga of hippocamps top centre, maiden with caduceus and symbols of commerce top right, text at centre 'pay to Hen. Hase or Bearer...?', value in black tablet low left, ornate border around, (EPM unlisted), *almost extremely fine and rare; a lovely design*

£450-650



3067

**Bank of England, Henry Hase (1807-1829)**, a proof/essay on watermarked paper for a £5, ND (1808), black and white, Britannia in ornate crowned vignette top centre, text 'pay to Hen. Hase or Bearer...' at centre, value in black tablet low left, ornate border around, (EPM unlisted), *in PMG holder 50 about uncirculated; a lovely design and very rare*

£1,500-2,000



**A HENRY BRADBURY TRIAL £10**



3068

**Bank of England, Henry Bradbury**, a trial £10, 1 January 1856, serial number J.L.12345, black and white, Britannia top left with lion and Union shield, dolphin and rudder below, bank title intertwined with roses, (EPM unlisted), *good very fine, a particularly striking image of Britannia and scarce*

£250-350

**THOMAS RIPPON (1829-1835)**  
**A VERY RARE AND ATTRACTIVE £5 OF 1935**



3069

**Bank of England, Thomas Rippon (1829-1835), £5, London 28 November 1835, serial number 38974, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Thos. Rippon or Bearer on demand the sum of Five Pounds', value in black tablet low left, printed serial number, date, manuscript signature low right of J. Donald, (EPM B202a, Pick 210), in PMG holder 40 Extremely Fine and a lovely example of a very rare type; all Rippon notes are very rare**

£7,000-9,000



## A WONDERFUL AND EXCESSIVELY RARE £50 OF 1832



3070

**Bank of England, Thomas Rippon (1829-1835), £50, Manchester 5 May 1832, serial number 4836, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Thos. Rippon or Bearer on demand the sum of Fifty Pounds', value in black tablet low left, printed serial number, date, manuscript signature low right of J. Booth, (EPM B202a, Pick 215), in PMG holder 25 Very Fine, minor annotations as to be expected on a high-denomination note of the period. In superb condition for an extreme rarity. All Rippon notes rare; only a few examples of the £50 believed extant and those from one 'find'. A real highlight for any collection**

£20,000-30,000

**MATTHEW MARSHALL (1835-1864)**

**A VERY RARE MARSHALL £10**



3071

**Bank of England, Matthew Marshall (1835-1864), £10, London 8 November 1858, serial number Y/F 12587, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to bearer on demand the sum of Ten Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B203c, Pick 242c), in PMG holder 35 Choice Very Fine, any high-denomination note of this era extremely rare and the grade of this example excellent for the period**

£16,000-20,000



**GEORGE FORBES (1866-1873)**  
**A VERY RARE FORBES £10 OF 1868**



3072

**Bank of England, George Forbes (1866-1873), £10, London 21 July 1868, serial number X/F 17934, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Ten Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature of Dixon low right, (EPM B203d, Pick 222), handstamp low centre, in PMG holder 35 Choice Very Fine. Forbes a very rare note especially as a £10, in exceptional grade for type**

£14,000-16,000

**FRANK MAY (1873-1893)**

**A PLYMOUTH MAY £5**



3073

**Bank of England, Frank May (1873-1893), £5, Portsmouth, 24 October 1882, serial number 39/M 72324, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B206a, Pick 286b), in PMG holder 30 Very Fine. There are eight branches listed as standard for this note; there are additional smaller branches - such as Swansea or Exeter - that are impossible to find, and Portsmouth which is enormously rare. This branch of the highest desirability and almost certainly the only example of this type extant today in private hands. An exceptional note**

£18,000-22,000



**HORACE BOWEN (1893-1902)**

**A VERY RARE BOWEN £5**



3074

**Bank of England, Horace Bowen (1893-1902), £5, London 18 March 1901, serial number J/I 28352, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B207a, Pick 295a), in PMG holder 45 Choice Extremely Fine. All Bowen notes are very rare and to find one in this condition is remarkable; a lovely note indeed**

£7,000-9,000

**JOHN GORDON NAIRNE (1902-1918)**

**A RARE 'GOLD NOTE'**



3075

**Bank of England, John Gordon Nairne (1902-1918)**, proof £1 'gold note', ND (1914), serial number A/1 000000, black and white, Britannia in ornate crowned vignette top left, value in black tablet low left, (EPM B208a, Pick 303), *in PMG holder 66 EPQ Gem Uncirculated and a very rare type note*

£5,500-6,500



**A LOVELY GRADE AND RARE NAIRNE PLYMOUTH £5**

3076

Bank of England, John Gordon Nairne (1902-1918), £5, Plymouth 21 July 1914, serial number 40/T 65107, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B208bh, Pick 304i), in PMG holder 30 Very Fine. All Nairne notes are scarce, especially branch notes and Plymouth the seventh-rarest branch of issue (Bristol the rarest), a rare note

£3,000-4,000



3077

Bank of England, John Gordon Nairne (1902-1918), £50, Manchester 2 July 1913, serial number 2/X 77334, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Fifty Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B208ef, Pick 307b), in PMG holder 35 Choice Very Fine. This is one of the better notes from the 'Manchester' group found many years ago and in original state, with ink number top left and in the opinion of the cataloguer more desirable thus

£1,400-1,800



**ERNEST MUSGRAVE HARVEY (1918-1925)**



3078

Bank of England, Ernest Musgrave Harvey (1918-1925), £5, Birmingham 20 June 1922, serial number 107/U 57974, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B209aa, Pick 312f), in PMG holder 45 Choice Extremely Fine and rare

£700-900



3079

Bank of England, Ernest Musgrave Harvey (1918-1925), £5, Liverpool, 28 February 1922, serial number 176/U 95286, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B209ae, Pick 312c), in PMG holder 50 About Uncirculated, scarce in this grade and branch

£400-500





3080

**Bank of England, Ernest Musgrave Harvey (1918-1925), £5, London 18 February 1919, serial number 13/H 21202, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B209a, Pick 312a), in PMG holder 55 About Uncirculated, scarce in this grade**

£300-400



3081

**Bank of England, Ernest Musgrave Harvey (1918-1925), £10, London 20 September 1920, serial number 91/K 01015, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Ten Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B209b, Pick 313a), in PMG holder 35 Choice Very Fine, scarce**

£400-500





3082

**Bank of England, Ernest Musgrave Harvey (1918-1925), £20, Leeds 28 May 1918, serial number 16/W 53993, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Twenty Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B209cd, Pick 314b), ink numeral low left, in PMG holder 40 Extremely Fine and a rare denomination**

£1,600-1,800



3083

Bank of England, Ernest Musgrave Harvey (1918-1925), £50, London, 15 March 1919, serial number 18N 11552, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to bearer on demand the sum of Fifty Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B209d, Pick 315), in PMG holder 30 Very Fine, Annotations

£1,200-1,500





3084

Bank of England, Ernest Musgrave Harvey (1918-1925), £100, Liverpool 30 September 1918, serial number 27/Y 01707, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of One Hundred Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B209ee, Pick 316b), *ink annotation and foxing, in PMG holder 30 Very Fine and rare*

£1,800-2,200

**A HIGH GRADE £100 OF 1919**



3085

Bank of England, Ernest Musgrave Harvey (1918-1925), £100, London 16 April 1919, serial number 16/O 56767, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of One Hundred Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B209e, Pick 316a), in PMG holder 45 Choice Extremely Fine, rare in this grade

£2,000-2,500



**CYRIL PATRICK MAHON (1925-1929)**



3086

**Bank of England, Cyril Patrick Mahon (1925-1929), 10 shillings, ND (1928), serial number A01 000317, brown, ornate crowned vignette of Britannia at left, value at right, reverse brown, value at left and right, (EPM B210a, Pick 362a), in PMG holder 65 EPQ Gem Uncirculated, a very rare and desirable low number for the first issue of the Bank of England 10 shilling type note**

£1,000-1,200



3087

Bank of England, Cyril Patrick Mahon (1925-1929), 10 shillings, ND (1928), serial number Z83 027224, brown, ornate crowned vignette of Britannia at left, value at right, reverse brown, value at left and right, (EPM B210), in PMG holder 64 EPQ choice uncirculated, a scarce first-series

£200-250



3088

Bank of England, Cyril Patrick Mahon (1925-1929), a die proof £1, ND (1928), no serial numbers, serial number W54 601897, green and white, ornate crowned vignette of Britannia at left, value at right, reverse blank, (EPM B212 for type), extremely fine and an excessively rare heavily-engraved die proof on large-format paper with date '6-8-29' in low margin

£700-900





3089

Bank of England, Cyril Patrick Mahon (1925-1929), specimen £1, ND (1928), red serial number A00 000000, green and pale blue, ornate crowned vignette of Britannia at left, value at right, reverse green, St. George and the Dragon at left and right, (EPM B212s, Pick 363as), red SPECIMEN overprint, in PMG holder 45 EPQ Choice Extremely Fine and rare

£1,000-1,400



3090

Bank of England, Cyril Patrick Mahon (1925-1929), £1, ND (1928), red serial number A01 000176, green and pale blue, ornate crowned vignette of Britannia at left, value at right, reverse green, St. George and the Dragon at left and right, (EPM B212a, Pick 363a), in PMG holder 58 EPQ Choice About Unc. and a very low number for the first issue of Bank of England £1 notes since 1826

£900-1,100





3091

Bank of England, Cyril Patrick Mahon (1925-1929), £1, ND (1928), serial number B09 162100, green and white, ornate crowned vignette of Britannia at left, value at right, reverse green, St. George and the Dragon low left and right, (EPM B212), in PMG holder 40 extremely fine

£100-150



3092

Bank of England, Cyril Patrick Mahon (1925-1929), £1, ND (1928), serial number F93 710271, green and white, ornate crowned vignette of Britannia at left, value at right, reverse green, St. George and the Dragon low left and right, (EPM B212), in PMG holder 55 about uncirculated

£100-150



3093

Bank of England, Cyril Patrick Mahon (1925-1929), £5, London 15 June 1928, serial number 178/H 31198, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B215a, Pick 320a), in PMG holder 58 Choice About Uncirculated. Quite rare in this lovely grade

£400-600

**A RARE MAHON PLYMOUTH £5 OF 1926**



3094

Bank of England, Cyril Patrick Mahon (1925-1929), £5, Plymouth 23 August 1926, serial number 307/U 75973, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B215h, Pick 320h), in PMG holder 55 About Uncirculated. A very rare branch-of-issue and a lovely example

£3,500-4,500





3095

Bank of England, Cyril Patrick Mahon (1925-1929), £10, Liverpool 10 February 1927, serial number 107/V 60456, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Ten Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B216e, Pick 321d), in PMG holder 40 *Extremely Fine*. A rare and attractive example

£600-800



3096

Bank of England, Cyril Patrick Mahon (1925-1929), £10, Leeds 12 October 1925, serial number 099/V 41485, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Ten Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B216f, Pick 321c), in PMG holder 55 About Uncirculated and scarce, especially in this grade

£800-1,200



**A VERY RARE SPECIMEN £20**



3097

**Bank of England, Cyril Patrick Mahon (1925-1929), specimen £20, London 9 April 1925, serial number 03/Q 00000, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Twenty Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B217sa, Pick 322s), red 'SPECIMEN' overprint, in PMG holder 53 About Uncirculated and very rare**

£7,000-9,000

**A LOVELY MAHON £100**



**3098**

Bank of England, Cyril Patrick Mahon (1925-1929), £100, London 15 May 1925, serial number 05/S 09988, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of One Hundred Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B219a, Pick 327), in PMG holder 35 Choice Very Fine and very rare indeed; a lovely fresh example

£3,000-3,500



**BASIL GAGE CATTERNS (1929-1934)**

3099

**Bank of England, Basil Gage Catterns (1929-1934), 10 shillings (2), ND (1930), prefixes O01 and R39, brown and white, ornate crowned vignette of Britannia at left, value at right, reverse brown, value at left and right, (EPM B223), almost extremely fine and almost uncirculated (2)**

£120-160



3100

**Bank of England, Basil Gage Catterns (1929-1934), £1 (2), ND (1930), red serial numbers H87 103401/103402, green and white, ornate crowned vignette of Britannia at left, value at right, reverse green, St. George and the Dragon low left and right, (EPM B225), uncirculated and a scarce consecutive pair of the first series (2)**

£200-250



3101

**Bank of England, Basil Gage Catterns (1929-1934), £5, Liverpool 6 March 1931, serial number 475/U 12173, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B228e, Pick 328c), ink number top right, in PMG holder 55 About Uncirculated and rare**

£500-600



3102

**Bank of England, Basil Gage Catterns (1929-1934), £10, Birmingham 11 October 1929, serial number 119/V 98990, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Ten Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B229a, Pick 329e), in PMG holder 55 About Uncirculated, rare in this grade and Birmingham a scarce branch of issue**

£1,200-1,400





3103

**Bank of England, Basil Gage Catterns (1929-1934), £10, London 18 July 1932, serial number K/110 97060, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Ten Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B229, Pick 329a), in PMG holder 53 EPQ About Uncirculated, scarce in this lovely condition**

£500-700



3104

Bank of England, Basil Gage Catterns (1929-1934), £20, London 20 November 1930, serial number 44/M 59523, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Twenty Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B230, Pick 330a), in PMG holder 40 Extremely Fine and a rare denomination especially in this grade

£1,400-1,800





3105

Bank of England, Basil Gage Catterns (1929-1934), £50, London 20 June 1932, serial number 48/N 59540, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Fifty Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B231, Pick 331a), in PMG holder 40 Extremely Fine, Paper Maker's Notch, Rust, Annotation; a rare denomination, especially in this grade

£1,400-1,800



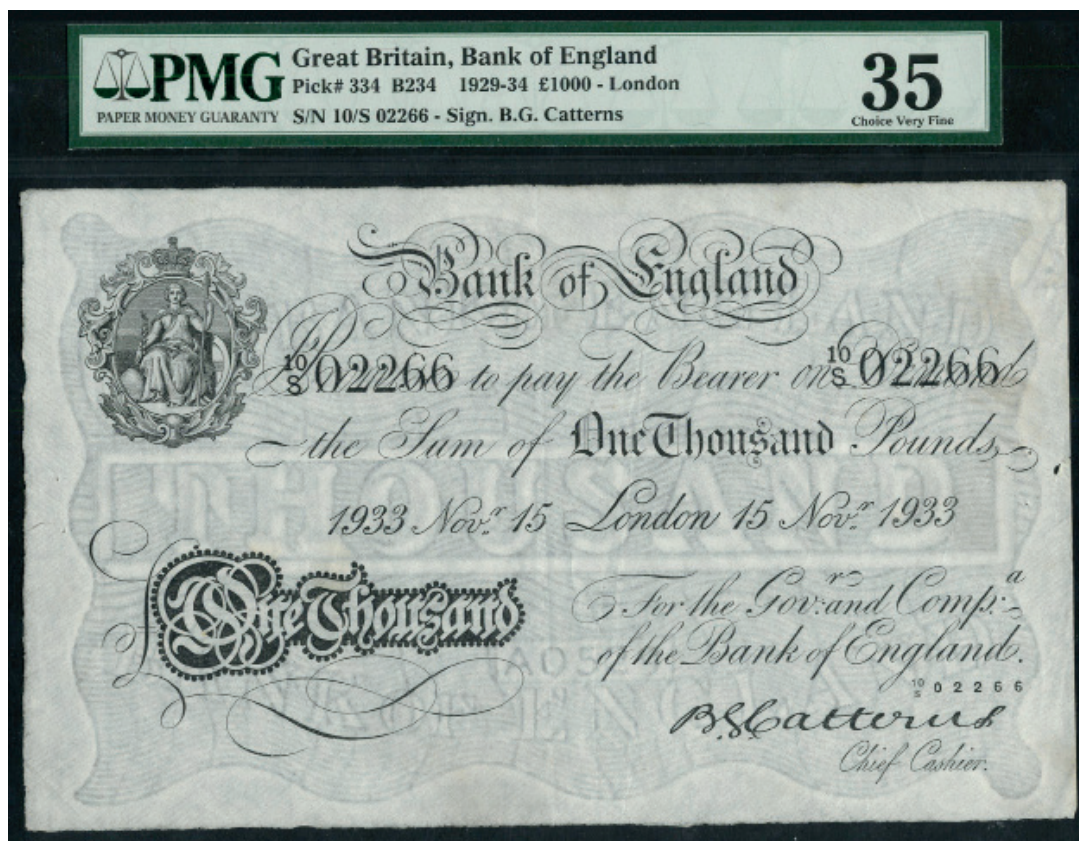
3106

Bank of England, Basil Gage Catterns (1929-1934), £100, Leeds 13 August 1929, serial number 65/Y 22043, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of One Hundred Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B232d, Pick 332e), *handstamp on reverse, in PMG holder 30 Very Fine and a rare high denomination, especially in this grade and as a Leeds branch issue*

£2,500-3,000



## A LOVELY AND EXTREMELY RARE £1000



3107

Bank of England, Basil Gage Catterns (1929-1934), £1000, London 15 November 1933, serial number 10/S 02266, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of One Thousand Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B234, Pick 334), in PMG holder 35 Choice Very Fine, Pinholes; an extremely rare and iconic £1000. Very few examples remain extant - unsurprising given the high value, which represented a fortune in 1933!

£20,000-25,000

## KENNETH OSWALD PEPIATT (1934-1949)



3108

Bank of England, Kenneth Oswald Peppiatt (1934-1949), 10 shillings, ND (1934), serial number 56Z 919738, brown and white, ornate crowned vignette of Britannia at left, value at right, reverse brown, value at left and right, (EPM B236), *good extremely fine and a scarce first series*

£100-150



3109

Bank of England, Kenneth Oswald Peppiatt (1934-1949), 10 shillings (6), ND (1940), prefixes A08D, H69D (two consecutive), D45D, J33D and M80D, mauve and white, ornate crowned vignette of Britannia at left, value at right, reverse mauve, value at left and right, (EPM B251), *in PMG holders 58 EPQ choice about unc, H69D both graded 58 choice uncirculated, 55 about uncirculated, 65 EPQ gem uncirculated, 64 EPQ choice uncirculated, becoming difficult to find in such good grade (6)*

£200-250





3110

**Bank of England, Kenneth Oswald Peppiatt (1934-1949), Error 10 shillings, ND (1940), serial number C20D 457976, mauve, ornate crowned vignette of Britannia at left, value at right, reverse mauve, (EPM B251, Pick 366), in PMG holder 30 Very Fine with a large flap of extra paper low left, very rare**

£300-400



A RARE FRACTIONAL 2/6



3111

Bank of England, Kenneth Oswald Peppiatt (1934-1949), 2/6, ND (May 1941), no serial numbers, blue and dark grey, value at points of the compass, ornate background detail, reverse as obverse, (EPM B254, Pick 364), in PMG holder 58 Choice About Unc. This issue prepared by the Bank of England due to a power shortage at the Royal Mint and thus an anticipated shortage of silver coinage. In the end the notes were never released and were sent down to Dungeness for destruction; some survived but all are very rare and most examples extant are in moderate condition or even slightly singed! In exceptional grade for type; rare and a fascinating piece of banknote history

£4,000-5,000





3112

Bank of England, Kenneth Oswald Peppiatt (1934-1949), specimen £1, ND (1948), serial number R00 000000, green and pale blue, ornate crowned vignette of Britannia at left, value at right, reverse green, St. George and the Dragon at left and right, (EPM B260s, Pick 369as), red *SPECIMEN* overprint, in PMG holder 58 Choice About Uncirculated, rare

£800-1,000



3113

Bank of England, Kenneth Oswald Peppiatt (1934-1949), £1 replacement series, ND (1948), serial number S03S 686975, green and pale blue, ornate crowned vignette of Britannia at left, value at right, reverse green, St. George and the Dragon at left and right, (EPM B261, Pick 363c), in PMG holder 64 Choice Uncirculated, a scarce replacement issue and this type elusive in good condition, quite rare

£300-400



3114

Bank of England, Kenneth Oswald Peppiatt (1934-1949), specimen 10 shillings, ND (1948), serial number R00 000000, brown, ornate crowned vignette of Britannia at left, value at right, reverse brown, value at left and right, (EPM B262s, Pick 368as), perforated, black SPECIMEN overprint, in PMG holder 64 Choice Uncirculated, rare

£800-1,000





3115

Bank of England, Kenneth Oswald Peppiatt (1934-1949), 10 shillings, ND (1948), serial number 73L 253140, brown and white, ornate crowned vignette of Britannia at left, value at right, reverse brown, value at left and right, (EPM B262), in PMG holder 63 choice uncirculated, a scarce first series

£150-200



3116

Bank of England, Kenneth Oswald Peppiatt (1934-1949), £5, London 15 June 1938, serial number B/236 00010, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B241, Pick 335a), in PMG holder 53 About Uncirculated and scarce in this grade

£250-350



3117

**Bank of England, Kenneth Oswald Peppiatt (1934-1949), £5, London 22 January 1944, serial number D/179 62513, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B241, Pick 335a), in PMG holder 40 EPQ Extremely Fine; the Wartime issues underrated, quite scarce and a lovely example**

£400-600





3118

**Bank of England, Kenneth Oswald Peppiatt (1934-1949), £10, Liverpool 10 August 1935, serial number 157/V 21258, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Ten Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B242e, Pick 336b), in PMG holder 55 About Uncirculated, Annotation Lightened; a scarce and attractive Liverpool branch issue**

£600-800



3119

**Bank of England, Kenneth Oswald Peppiatt (1934-1949), an Operation Bernhard 'Sachsenhausen' forgery of a £10, London 17 January 1935, serial number K/177 68473, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Ten Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (Pick 336B), slight splitting and pinholes, in PMG holder 45 Choice Extremely Fine**

£60-80



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**A HIGH GRADE SCARCE £20 OF 1934**



3120

**Bank of England, Kenneth Oswald Peppiatt (1934-1949), £20, Liverpool 30 June 1934, serial number 54/W 27712, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Twenty Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B243e, Pick 337b), in PMG holder 45 Choice Extremely Fine and rare**

£1,000-1,200



3121

Bank of England, Kenneth Oswald Peppiatt (1934-1949), £50, London 20 May 1936, serial number 57/N 30744, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Fifty Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B244, Pick 338a), in PMG holder 58 Choice About Unc., rare in this grade, a lovely note

£1,200-1,600





3122

Bank of England, Kenneth Oswald Peppiatt (1934-1949), £50, Leeds 29 April 1936, serial number 82/X 21710, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Fifty Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B244d, Pick 338d), in PMG holder 50 About Uncirculated, a scarce and attractive Leeds branch issue

£1,400-1,800



3123

Bank of England, Kenneth Oswald Peppiatt (1934-1949), £50, Manchester 31 January 1938, serial number 94/X 41375, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Fifty Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B244f, Pick 338b), in PMG holder 35 Choice Very Fine and rare

£1,200-1,600





3124

Bank of England, Kenneth Oswald Peppiatt (1934-1949), £100, Liverpool 29 September 1936, serial number 96/Y 23498, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of One Hundred Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B245e, Pick 339b), in PMG holder 55 EPQ About Uncirculated. Rare in this excellent grade

£1,200-1,600

**A WONDERFUL LIVERPOOL £500**



3125

Bank of England, Kenneth Oswald Peppiatt (1934-1949), £500, Liverpool 30 September 1936, serial number 43/Z 02851, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Hundred Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B246e, Pick 340c), in PMG holder 45 EPQ Choice Extremely Fine and a very rare note, lovely

£8,000-12,000





3126

Bank of England, Kenneth Oswald Peppiatt (1934-1949), specimen £5, London 5 December 1944, serial number E00 000000, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B255s, Pick 342s), red 'SPECIMEN' overprint, in PMG holder 55 About Uncirculated. Rare

£1,500-2,000



3127

Bank of England, Kenneth Oswald Peppiatt (1934-1949), Error 10 shillings, ND (1948), serial number 59K 549758, brown, ornate crowned vignette of Britannia at left, value at right, reverse brown, value at left and right, (EPM B262, Pick 368a), in PMG holder 55 EPQ About Uncirculated and a very rare error with a large flap of extra paper top-right

£300-400



3128

Bank of England, Kenneth Oswald Peppiatt (1934-1949), Error 10 shillings, ND (1948), serial number 45J 747913, brown, ornate crowned vignette of Britannia at left, value at right, reverse brown, value at left and right, (EPM B262, Pick 368a), *in PMG holder 58 EPQ Choice About Uncirculated*

£50-60



3129

Bank of England, Kenneth Oswald Peppiatt (1934-1949), £5, London 12 April 1947, serial number L89 057281, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on Demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B264, Pick 343), *in PMG holder 58 EPQ Choice About Uncirculated*

£150-200

**A FRESH GROUP OF 'HORSE BLANKET' £5**



3130

Bank of England, Kenneth Oswald Peppiatt (1934-1949), £5 (2), London 12 June 1947, serial number M42 075675/075676, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B264, Pick 343), both in PMG holders 65 EPQ gem uncirculated (2)

£250-350





3131

**Bank of England, Kenneth Oswald Peppiatt (1934-1949), £5 (2), London 12 June 1947, serial number M42 075677/075678, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B264, Pick 343), first note in PMG holder 64 EPQ choice uncirculated, second in PMG holder 65 EPQ gem uncirculated (2)**

£250-350





3132

Bank of England, Kenneth Oswald Peppiatt (1934-1949), £5 (2), London 12 June 1947, serial number M42 075679/075680, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B264, Pick 343), both in PMG holders 65 EPQ gem uncirculated (2)

£250-350





3133

Bank of England, Kenneth Oswald Peppiatt (1934-1949), £5 (2), London 12 June 1947, serial number M42 075691/075692, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B264, Pick 343), first note in PMG holder 65 EPQ gem uncirculated, second in PMG holder 66 EPQ gem uncirculated (2)

£250-350





3134

Bank of England, Kenneth Oswald Peppiatt (1934-1949), £5 (2), London 12 June 1947, serial number M42 075693/075694, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B264, Pick 343), both in PMG holders 66 EPQ gem uncirculated (2)

£200-300





3135

Bank of England, Kenneth Oswald Peppiatt (1934-1949), £5 (2), London 12 June 1947, serial number M42 075749/075750, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B464, Pick 343), first note in PMG holder 64 EPQ choice uncirculated, second in PMG holder 65 EPQ gem uncirculated (2)

£250-350





3136

Bank of England, Kenneth Oswald Peppiatt (1934-1949), £5 (2), London 12 June 1947, serial number M42 075761/075762, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B464, Pick 343), first note in PMG holder 65 EPQ gem uncirculated, second in PMG holder 64 EPQ choice uncirculated (2)

£250-350





3137

Bank of England, Kenneth Oswald Peppiatt (1934-1949), £5 (2), London 12 June 1947, serial number M42 075763/075764, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B464, Pick 343), first note in PMG holder 65 EPQ gem uncirculated, second in PMG holder 64 EPQ choice uncirculated (2)

£200-300





3138

Bank of England, Kenneth Oswald Peppiatt (1934-1949), £5 (2), London 12 June 1947, serial number M42 075765/075766, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B464, Pick 343), both in PMG holders 64 EPQ choice uncirculated (2)

£250-350





3139

**Bank of England, Kenneth Oswald Peppiatt (1934-1949), £5 (2),** London 12 June 1947, serial number M42 075767/075768, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B464, Pick 343), *both in PMG holders 65 EPQ gem uncirculated (2)*

£250-350





3140

Bank of England, Kenneth Oswald Peppiatt (1934-1949), £5 (2), London 12 June 1947, serial number M42 075769/075770, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B464, Pick 343), both in PMG holders 65 EPQ gem uncirculated (2)

£250-350



## PERCIVAL SPENCER BEALE (1949-1955)



3141

**Bank of England, Percival Spencer Beale (1949-1955), 10 shillings, ND (1950), serial number 94E 234765, brown and white, ornate crowned vignette of Britannia at left, value at right, reverse brown, value at left and right (EPM B262, 266), in PMG holder 64 EPQ choice uncirculated, a scarce first run**

£120-160



3143

**Bank of England, Percival Spencer Beale (1949-1955), Error £1, ND (1950), red serial number N44B 869498, green and pale blue, ornate crowned vignette of Britannia at left, value at right, reverse green, value at left and right, (EPM B268, Pick 369b), in PMG holder 45 Choice Extremely Fine and rare 'extra paper' error with flap of paper low-left**

£150-200



3142

**Bank of England, Percival Spencer Beale (1949-1955), £1 (5), ND (1950), red prefixes H75B and H95B, K05J, L18J, green and pale blue, ornate crowned vignette of Britannia at left, value at right, reverse green, St. George and the Dragon at left and right, also a replacement £1 with red prefix S59S, (EPM B268, 269), H—B first series, S—S a replacement, uncirculated (5)**

£100-140



3144

**Bank of England, Percival Spencer Beale (1949-1955), £5, London 20 May 1950, serial number R56 008635, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B270, Pick 344), bankstamp at right. In PMG holder 64 Choice Uncirculated**

£140-180





3145

Bank of England, Percival Spencer Beale (1949-1955), £5 (2), London 20 January 1951, serial number T67 086653/086654, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B270), first note in PMG holder 66 EPQ gem uncirculated, second in PMG holder 64 choice uncirculated (2)

£200-300





3146

Bank of England, Percival Spencer Beale (1949-1955), £5 (2), London 4 June 1951, serial number U82 088701/088702, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B270), first note in PMG holder 55 EPQ about uncirculated, second in PMG holder 58 EPQ choice about unc (2)

£200-300





3147

Bank of England, Percival Spencer Beale (1949-1955), £5 (2), London 4 June 1951, serial number U82 088703/088704, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B270), both notes in PMG holders 63 EPQ choice uncirculated, (2)

£200-300





3148

Bank of England, Percival Spencer Beale (1949-1955), £5 (2), London 4 June 1951, serial number U82 088707/088708, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B270), both in PMG holders 63 EPQ choice uncirculated (2)

£200-300





3149

Bank of England, Percival Spencer Beale (1949-1955), £5 (2), London 4 June 1951, serial number U82 088709/088710, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B270), both in PMG holders 63 EPQ choice uncirculated

£250-350





3150

Bank of England, Percival Spencer Beale (1949-1955), £5 (2), London 4 June 1951, serial number U82 088711/088712, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B270), both in PMG holders 63 EPQ choice uncirculated (2)

£250-350





3151

Bank of England, Percival Spencer Beale (1949-1955), £5 (2), London 4 June 1951, serial number U82 088713/088714, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B270), both in PMG holders 64 EPQ choice uncirculated (2)

£250-350





3152

Bank of England, Percival Spencer Beale (1949-1955), £5 (2), London 4 June 1951, serial number U82 088715/088716, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B270), both in PMG holder 64 EPQ choice uncirculated (2)

£250-350





3153

Bank of England, Percival Spencer Beale (1949-1955), £5 (2), London 4 June 1951, serial number U82 088717/088718, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B270), both in PMG holders 64 EPQ choice uncirculated (2)

£250-350





3154

**Bank of England, Percival Spencer Beale (1949-1955), £5 (2), London 4 June 1951, serial number U82 088719/088720, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B270), first note in PMG holder 64 EPQ choice uncirculated, second in PMG holder 65 EPQ gem uncirculated (2)**

£250-350





3155

Bank of England, Percival Spencer Beale (1949-1955), £5 (2), London 4 June 1951, serial number U82 088721/088722, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B270), first note in PMG holder 65 EPQ gem uncirculated, second in PMG holder 64 choice uncirculated (2)

£250-350



**LESLIE KENNETH O'BRIEN (1955-1962)**



3156

Bank of England, Leslie Kenneth O'Brien (1955-1962), specimen 10 shillings, ND (1955), serial number A00A 000000, brown, ornate crowned vignette of Britannia at left, value at right, reverse brown, value at left and right, (EPM B271s, Pick 368cs), *black SPECIMEN overprint, in PMG holder 64 About Uncirculated, rare*

£800-1,000



3157

Bank of England, Leslie Kenneth O'Brien (1955-1962), 10 shillings (3), ND (1955), serial numbers W70Y 886605/606/607, brown, ornate crowned vignette of Britannia at left, value at right, reverse brown, value at left and right, (EPM B271, Pick 368c), *all in PMG holders 58 EPQ Choice About Uncirculated, the 886606 with blank reverse. A very rare error: all errors on the Britannia series are rare and this is a striking and unusual example, especially as part of a consecutive trio of notes (3)*

£400-600





3158

Bank of England, Leslie Kenneth O'Brien (1955-1962), specimen £5, London 17 January 1955, serial number Y71 000000, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B275s, Pick 345s), red 'SPECIMEN' overprint, in PMG holder 53 About Uncirculated. Rare

£1,200-1,600



3159

Bank of England, Leslie Kenneth O'Brien (1955-1962), £5, London 30 April 1956, serial number C75A 089206, black and white, ornate crowned vignette of Britannia top left, 'I promise to pay to Bearer on demand the sum of Five Pounds' in text at centre, value in black tablet low left, printed serial number, date and signature, (EPM B276, Pick 345), in PMG holder 40 EPQ Extremely Fine

£150-200



3160

Bank of England, Leslie Kenneth O'Brien (1955-1962), specimen £1, ND (1960), serial number A00 000000, green, Elizabeth II in oval frame at left, reverse green, Britannia right centre, (EPM B282s, Pick 374cs), red SPECIMEN overprint, in PMG holder 63 Choice Uncirculated, rare

£600-700



## JASPER QUINTUS HOLLOM (1962-1966)



3161

Bank of England, Jasper Quintus Hollom (1962-1966), specimen £10, ND (1964), serial number A00 000000, brown, Elizabeth II in oval frame at right, Britannia and value at centre, reverse brown, lion and key at centre, (EPM B299s, Pick 367as), *red SPECIMEN overprint*, in PMG holder 65 EPQ Gem Uncirculated, rare

£900-1,100

JOHN STANDISH FFORDE (1966-1970)



3162

Bank of England, John Standish Fforde (1966-1970), £1, ND (1967), serial number T29M 093571, green, Elizabeth II at right, Britannia right centre, reverse green, Britannia at right, (EPM B308), in PMG holder 67 EPQ superb gem unc, a first-prefix replacement note, scarce

£150-200



3163

Bank of England, John Standish Fforde (1966-1970), £5, ND (1967), serial number Z98 054449, blue, Elizabeth II at right, reverse blue, Britannia at centre, also £5, prefix 50A, also £10, prefix A55, brown, Elizabeth II at right, reverse brown, lion and key at centre, also J.Q.Hollom, prefix A29 and £10, prefix A04 (EPM B312, 314, 316, 297, 299), the Z one of the last of type, extremely fine, balance uncirculated (5)

£120-140





3164

Bank of England, John Standish Fforde (1966-1970), specimen £5, ND (1967), serial number A00 000000, blue, Elizabeth II in oval frame at right, value at centre, reverse blue, Britannia at centre, (EPM B312s, Pick 375bs), *red SPECIMEN overprint, in PMG holder 64 Choice Uncirculated, scarce*

£900-1,100



3165

**Bank of England, John Standish Fforde (1966-1970), specimen £20, ND (1970), serial number A00 000000, purple and multicoloured, Elizabeth II at right, St. George and the Dragon, Britannia and value at centre, reverse purple, William Shakespeare and the balcony scene from Romeo & Juliet, (EPM B318s, Pick 380as), red SPECIMEN overprint, in PMG holder 53 About Uncirculated, rare**

£1,000-1,400





3166

Bank of England, John Standish Fforde (1966-1970), £20 (2), ND (1970), serial numbers A04 715423/715424, purple and multicoloured, Elizabeth II at right, St. George and the Dragon and Britannia at centre, reverse purple, William Shakespeare and the balcony scene from Romeo & Juliet, (EPM B318), *uncirculated, a short issue and a rare consecutive pair (2)*

£300-400

3167

Bank of England, John Standish Fforde (1966-1970), £20 (2), ND (1984), serial number M01 020172/020173, purple and multicoloured, Elizabeth II at right, St. George and the Dragon at centre, Britannia at low left, reverse purple, William Shakespeare and the balcony scene from Romeo & Juliet, (EPM B319, Pick 380a), *in PMG holders 64 Choice Uncirculated and a rare replacement pair (2)*

£600-800





## JOHN BRANGWYN PAGE

3168

Bank of England, John Brangwyn Page (1970-1980), Error £1, ND (1970), serial number BT06 788842/788852, green, Elizabeth II at right, reverse green, Britannia at centre, (EPM B322, Pick 374g), in PMG holder 66 EPQ Gem Uncirculated and a scarce error with mismatched serial numbers

£100-160

3169

Bank of England, John Brangwyn Page (1970-1980), £20, ND (1970), serial number D47 160473, mauve and multicolour with Elizabeth II at right and St. George and the Dragon at centre, reverse William Shakespeare at right and scene from Romeo & Juliet, (EPM B328), *uncirculated*

£80-100



3170

Bank of England, John Brangwyn Page (1970-1980), £20 (2), ND (1970), serial number M02 789408/789409, mauve and multicolour with Elizabeth II at right and St. George and the Dragon at centre, reverse William Shakespeare at right and scene from Romeo & Juliet, (EPM B329), *uncirculated* and a nice pair of consecutive replacements (2)

£150-250



**AN EXCEPTIONAL PRESENTATION £10 SERIAL NUMBER 10**

3171

**Bank of England, John Brangwyn Page (1970-1980), £10, ND (1975), A01 000010, brown and orange with Elizabeth II at right and lily at centre, reverse Florence Nightingale at right and scene from Scutari Hospital at centre and left, (EPM B330), uncirculated and the note contained within a red-brown Morocco leather presentation folder, the front cover embossed in gold with the 'seated Britannia' vignette, the inside front cover similarly embossed with the text: 'BANK OF ENGLAND', 'FEBRUARY 1975'. The folder itself contained within a paper envelope which has helped to keep the whole in near-pristine condition. Extremely rare and very attractive indeed.**

£3,000-4,000



3172

**Bank of England, John Brangwyn Page (1970-1980), £10, ND (1975), serial number A01 000024, brown and multicoloured, Elizabeth II at right, lily at centre, reverse brown, Florence Nightingale and the hospital at Scutari at centre, (EPM B330, Pick 379a), in PMG holder 66 EPQ Gem Uncirculated and a rare very low serial number**

£400-500





3173

**Bank of England, John Brangwyn Page (1970-1980), specimen £5, ND (1973), serial number A00 000000, blue and multicoloured, Elizabeth II at right, Victory in biga at centre, Britannia low left, reverse blue, Lawrence's portrait of the Duke of Wellington and the battle of Fuentes d'Onoro (1811) in background, (EPM B332s, Pick 378as), red SPECIMEN overprint, in PMG holder 58 Choice About Uncirculated, rare**

£800-1,000



3174

**Bank of England, John Brangwyn Page (1970-1980), £5, ND (1971), M04 812817, blue and multicolour with Elizabeth II at right and Victory in biga at centre, reverse Lawrence's portrait of the Duke of Wellington at right with battle of Fuentes d'Onoro (1811) in background, (EPM B333), *uncirculated***

£200-300



3175

**Bank of England, John Brangwyn Page (1970-1980), £1, ND (1978), serial number A01 004377, green and multicoloured, Elizabeth II at right, caduceus at centre, reverse green with Sir Isaac Newton, (EPM B337, Pick 377a), *in PMG holder 58 EPQ Choice About Uncirculated and a scarce low number***

£120-160



3176

**Bank of England, John Brangwyn Page (1970-1980), £1 (2), ND (1978), serial number A01 054123/054124, green and multicolour with Elizabeth II at right, reverse grey-green and multicolour with Sir Isaac Newton at right, (EPM B337), *both in PMG holders 66 EPQ gem uncirculated (2)***

£80-120



## DAVID HENRY FITZROY SOMERSET (1980-1988)



3177

**Bank of England, David Henry Fitzroy Somerset (1980-1988), £1, ND (1980), serial number AN01 000018, green and multicoloured, Elizabeth II at right, caduceus at centre, reverse green with Sir Isaac Newton, (EPM B341, Pick 377b), in PMG holder 64 EPQ Choice Uncirculated and a rare low number with manuscript signature of David Somerset in field, unusual**

£400-600



3178

**Bank of England, David Henry Fitzroy Somerset (1980-1988), £5 (2), ND (1980),** serial numbers NC01 341357/341358, blue and multicolour with Elizabeth II at right and Victory in biga at upper-centre, reverse Lawrence's portrait of the Duke of Wellington with battle of Fuentes d'Onoro (1811) in the background, (EPM B343), 341357 about unc., 341358 uncirculated (2)

£80-120



3180

**Bank of England, David Henry Fitzroy Somerset (1980-1988), £5, ND (1980),** serial number DU/70 448095, blue and multicoloured, Elizabeth II at right, Victory in biga top centre, Britannia low centre left, reverse Lawrence's portrait of the Duke of Wellington and the battle of Fuentes d'Onoro, (EPM B343, Pick 379d), *in PMG holder 64 EPQ Choice Uncirculated and a scarce error with no signature*

£150-200



3179

**Bank of England, David Henry Fitzroy Somerset (1980-1988), £5 (2), ND (1980),** serial numbers NC90 247295/247296, blue and multicolour with Elizabeth II at right and Victory in biga at upper-centre, reverse Lawrence's portrait of the Duke of Wellington with battle of Fuentes d'Onoro (1811) in the background, (EPM B343), *uncirculated, last run prefix (2)*

£100-150



3181

**Bank of England, David Henry Fitzroy Somerset (1980-1988), £10 (2), ND (1987),** serial numbers CS90 709060/709061, brown and multicolour with Elizabeth II at right and lily to centre, reverse Florence Nightingale and scene from Scutari Hospital in background, (EPM B349), *uncirculated (2)*

£80-120



## A LOVELY PRESENTATION £1 SERIAL NUMBER 10



3182

**Bank of England, David Henry Fitzroy Somerset (1980-1988), £1, ND (1981), AN01 000010**, green and multicolour with Elizabeth II at right and Sir Isaac Newton to reverse, (EPM B341), *uncirculated and contained within a green Morocco leather presentation case, the front embossed in gold with the 'seated Britannia' vignette and the inside front cover similarly embossed in gold with the text: 'BANK OF ENGLAND', 'MARCH 1981'. In addition, a protective paper envelope for the leather case. Very rare indeed and extremely attractive.*

£2,000-3,000



3183

Bank of England, David Henry Fitzroy Somerset (1980-1988), £20, ND (1984), serial number AN01 000101, purple and multicoloured, Elizabeth II at right, St. George and the Dragon at centre, Britannia at low left, reverse purple, William Shakespeare and the balcony scene from Romeo & Juliet, (EPM B351, Pick 380d), in PMG holder 64 EPQ Choice Uncirculated; a rare very low number and as PMG states: 'Super Binary Serial Number'

£400-600



**A LOVELY PRESENTATION £50 SERIAL NUMBER 10****3184**

**Bank of England, David Henry Fitzroy Somerset (1980-1988), £50, ND (1981), A01 000010, brown and multicolour with Elizabeth II at right and Phoenix at centre, reverse Sir Christopher Wren at right with view of St. Paul's Cathedral and City of London in background, (EPM B352), *uncirculated, the note contained within a brown Morocco leather presentation folder embossed in gold to the front with vignette of 'seated Britannia', the inside front cover similarly embossed with text: 'BANK OF ENGLAND', 'MARCH 1981' and the whole contained within a protective paper envelope. The plastic 'window' has yellowed slightly with age, however the note is not discoloured. A very rare and particularly charming piece.***

**£4,000-5,000**



3185

Bank of England, David Henry Fitzroy Somerset (1980-1988), £50, ND (1980), serial number AN01 000030, green and multicoloured, Elizabeth II at right, phoenix at centre, Britannia at low left, reverse green, Sir Christopher Wren and St. Paul's Cathedral at centre, (EPM B352, Pick 381a), in PMG holder 64 EPQ Choice Uncirculated and a rare low number with manuscript signature of David Somerset in field, unusual

£700-900



**GEORGE MALCOLM GILL (1988-1991)**

3186

Bank of England, George Malcolm Gill (1988-1991), £5, £20, 1990-1991, serial number A01 001068, £5 grey, green and multicolour and £20 mauve, grey and multicolour with Elizabeth II at right, reverse £5 George Stevenson and the 'Rocket', £20 Michael Faraday and lecture theatre scene, (EPM B357, B358), *uncirculated* (2)

£80-120

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**GRAHAM EDWARD ALFRED KENTFIELD (1991-1998)**



3187

**Bank of England, Graham Edward Alfred Kentfield (1991-1998), £10, ND (1991), serial number KN01 000010, brown and multicoloured, Elizabeth II at right, lily at centre, reverse brown, Florence Nightingale and the hospital at Scutari at centre, (EPM B360, Pick 379f), in PMG holder 65 EPQ Gem Uncirculated and a very rare low serial number**

**£800-1,200**





3188

Bank of England, Graham Edward Alfred Kentfield (1991-1998), £5, ND (1991), serial number R01 000010, blue and multicoloured, Elizabeth II at right, Britannia at left, reverse blue and mauve, George Stevenson and the 'Rocket', (EPM B362, Pick 382b), in PMG holder 64 EPQ Choice Uncirculated and a very rare low serial number

£550-750



3189

Bank of England, Graham Edward Alfred Kentfield (1991-1998), £10 (2), 1992, serial numbers A01 001287/001288, grey, orange and multicolour with Elizabeth II at right and Britannia at left, reverse Charles Dickens at right and scene of cricket match at left, (EPM B366), about uncirculated to unc., first run prefixes and low serial numbers (2)

£80-120





3190

Bank of England, Graham Edward Alfred Kentfield (1991-1998), specimen £10, ND (1993), serial number AA00 000000, brown and multicoloured, Elizabeth II at right, Britannia at left, reverse brown, Charles Dickens at right, cricket match at left, (EPM B369r, Pick 383s), in PMG holder 35 EPQ Choice Very Fine and a rare 'registration' note

£400-500



3191

Bank of England, Graham Edward Alfred Kentfield (1991-1998), £20, 1991, serial number E01 001010, grey, mauve and multicolour with Elizabeth II at right and Britannia at left, reverse Michael Faraday at right and lecture theatre scene at left, (EPM B371), about uncirculated

£80-120





3192

Bank of England, Graham Edward Alfred Kentfield (1991-1998), £50, 1994, serial number A01 005050, grey, red and multicolour with Elizabeth II at right and reverse portrait of Sir John Houblon, (EPM B371), *about uncirculated*

£80-120

### MERLYN VIVIANNE LOWTHER (1999-2003)



3193

Bank of England, Graham Edward Alfred Kentfield (1991-1998), £10, £20, £50 (3), 1992-1994, serial numbers A01 001068 (2), X01 001068, £10 orange, multicolour and grey, £20 mauve, multicolour and grey, £50 red, multicolour and grey, all Elizabeth II at right and reverses Charles Dickens, Michael Faraday and Sir John Houblon respectively, (EPM B366, B374, B377), *uncirculated* (3)

£150-250



3194

Bank of England, Merlyn Vivienne Lowther (1999-2003), £5, £10, £20, £50, 1994-2002, serial numbers HA01 000196, AA01 000196 (2), JO1 000196, £5 green, £10 orange, £20 mauve and £50 red, all with Elizabeth II at right and reverse featuring Elizabeth Fry, Charles Darwin, Sir Edward Elgar and Sir John Houblon respectively, (EPM B385, B386, B388, B393), *uncirculated, including an envelope with following text to front: 'Charity Auction on Friday 24th January 2003 at the Bank of England Museum, Bartholomew Lane, London EC2R 8AH, Benefiting Charity:- The Commonwealth Education Fund'* (5)

£150-200

## ULSTER BANK LIMITED



3195

**Ulster Bank Limited**, specimen £100, 1 March 1973, serial number F000000, red on a multicolour underprint, landscape, bridge and Giants Causeway at bottom, reverse arms, (PMI UB81s, Pick 330as), in PMG holder 66 EPQ Gem Uncirculated

£200-300

## CLYDESDALE BANK LIMITED



3196

**Clydesdale Bank Limited**, £100, 29 April 1965, serial number C/A 000001, purple and multicoloured, arms at right, value in ornate guilloche at left, Fairbairn signature low centre, reverse purple, Invercauld bridge over the River Dee at centre, (PMS CL34), in PMG holder 61 NET uncirculated, thinning; this is the first prefix for type and this the number 1 note for issue

£1,500-2,500



## NORTH OF SCOTLAND BANK LIMITED



3197

The North of Scotland Bank Limited, £100, 1 March 1930, serial number A 0007/0074, brown and light green, Marischal College at top above bank title, three coats of arms in panel at left, value at upper left and right plus centre, Harvey Smith signature as General Manager, manuscript signature for Accountant, reverse brown and green, bank arms at centre, (PMS NS42, Banknote Yearbook SC718), in PMG holder 20 very fine, ink numeral top right, fine and rare

£1,000-1,200

## NATIONAL COMMERCIAL BANK OF SCOTLAND LIMITED



3198

**National Commercial Bank of Scotland Limited**, £100, 16 September 1959, serial number A 020515, purple and green, arms low right, David Alexander signature at right, value at right centre and at each corner (PMS NC5, Banknote Yearbook SC641), *in PMG holder 35 EPQ choice very fine a pleasing example, scarce*

£500-700



3199

**National Commercial Bank of Scotland Limited**, £100, 16 September 1959, serial number A 013395, purple and green, arms low right, David Alexander signature at right, value at right centre and at each corner (PMS NC5, Banknote Yearbook SC641), *in PMG holder 35 choice very fine, a pleasing example, scarce*

£500-700



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£800-1,000

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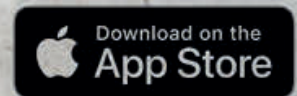
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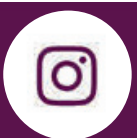
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**SPINK**  
WHERE HISTORY IS VALUED



# SPINK

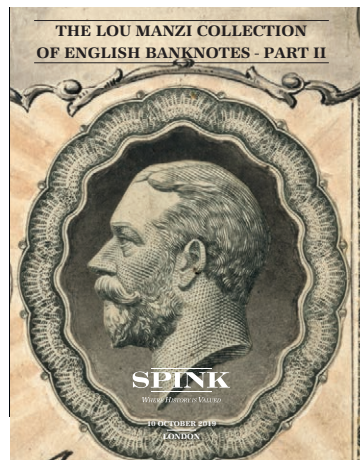
LONDON  
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NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

POSTCODE \_\_\_\_\_

#### WRITTEN BIDS FORM

This form should be sent or faxed to the Spink auction office in advance of the sale. References for new clients should be supplied in good time to be taken up before the sale. Bids received later than one hour before the start of the sale may not be processed.

YOU CAN ALSO BID IN REAL TIME ON SPINK LIVE.  
PLEASE DOWNLOAD SPINK LIVE APP FROM THE  
APP STORE OR VISIT [WWW.SPINK.COM](http://WWW.SPINK.COM),  
REGISTER AND LOG INTO THE SALE.

SALE TITLE

**The Lou Manzi Collection of  
English Banknotes - Part II**

DATE

**Thursday 10 October 2019  
at 10.00 a.m.**

CODE NAME

**NEWLAND**

SALE NO.

**19038**

I request Spink, without legal obligations of any kind on its part, to bid on the following Lots up to the price given below. I understand that if my bid is successful the Purchase Price will be the sum of the final bid and Buyer's Premium as a percentage of the final bid, any VAT chargeable, also postage charge and a fee for paying by card. The Rate of Buyer's Premium is 20% of the final hammer price of each lot. I understand Spink will pursue me for payment for any successful bid. In addition, I understand and consent that Spink may share my personal details relating to the default with other auction houses and live bidding platforms to protect themselves from such defaults.

All bids shall be treated as offers made on the Terms and Conditions for Buyers printed in the catalogue. I also understand that Spink provides the service of executing bids on behalf of clients for the convenience of clients and that Spink will not be held responsible for failing to execute bids. If identical commission bids are received for the same Lot, the commission bid received first by Spink will take precedence. Please note that you will not be notified if there are higher written bids received.

**PLEASE PRINT CLEARLY IN BLOCK LETTERS AND ENSURE THAT BIDS ARE IN STERLING**

Lot Number (in numerical order)	Price Bid £ (excluding Buyer's Premium)

Lot Number (in numerical order)	Price Bid £ (excluding Buyer's Premium)

Lot Number (in numerical order)	Price Bid £ (excluding Buyer's Premium)

☐ Please hold my purchased lots for collection

TEL. HOME \_\_\_\_\_ TEL. OFFICE \_\_\_\_\_

FAX \_\_\_\_\_ E-MAIL \_\_\_\_\_

SIGNATURE \_\_\_\_\_ VAT NUMBER \_\_\_\_\_

☐ I agree to receive notifications about Spink auctions, news and events via email and direct mail

☐ I agree to receive marketing notifications related only to the following categories (*please select as appropriate*)

**Autographs / Banknotes / Bonds & Shares / Books / Coins / Comics / Handbags / Jewellery / Maps / Medals / Stamps / Watches /  
Whiskies & Spirits / Wine / Corporate News & Events**

We will use the personal information you provide to us as set out in our privacy notice available at [www.spink.com/privacy-policy](http://www.spink.com/privacy-policy)

Continued ...

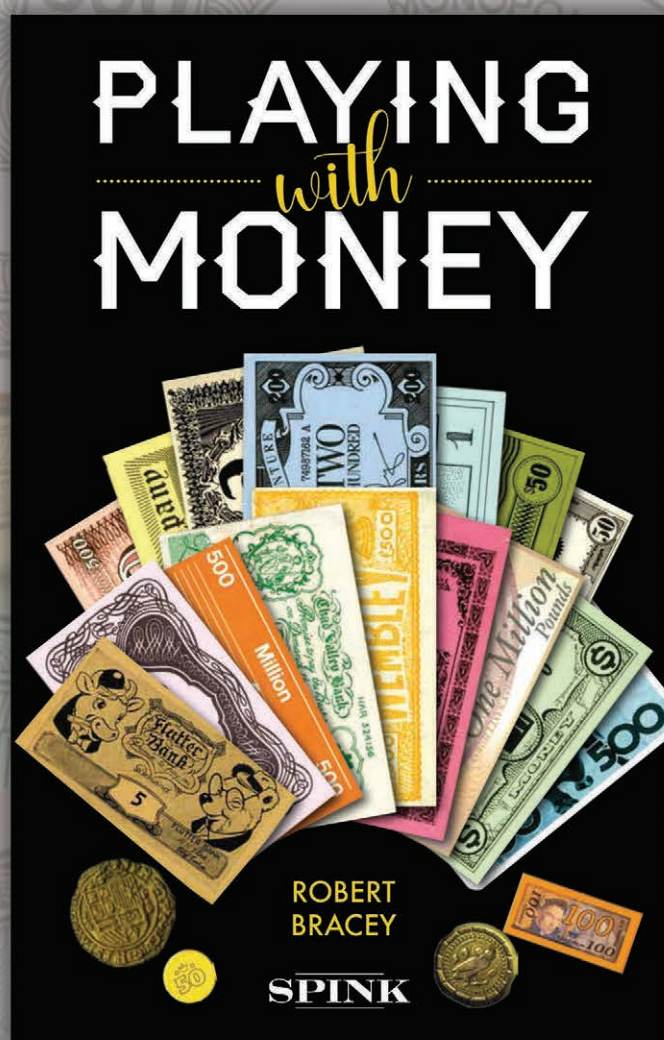




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## NOW AVAILABLE FROM SPINK BOOKS



### PLAYING WITH MONEY

Robert Bracey

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112pp

ISBN: 978-1-912667-04-8

In the early twentieth century there was a revolution in board games. Children's games intended to teach morality were transformed into economic simulations aimed at adults. This book demonstrates how play and games reflect and shape our understanding of money, and explores the history of board games in the twentieth century. Why was a famous psychic so interested in the stock market? How did a feminist campaigner try to undermine capitalism with a game? And why has 'German game' become synonymous with a growing number of cafes all across the world dedicated to playing board games?

*Playing with Money is published to coincide with an exhibition of the same name, which runs from 18th April 2019 to 29th September 2019 in Room 69a at the British Museum. Drawing on the museum's extensive collection of early print and ethnographic games and 20th century board games, the exhibition focuses on how games depict the economy and their role as educational tools.*

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# TERMS AND CONDITIONS FOR BUYERS

These conditions set out the terms on which we (**Spink and Son Limited** of 69 Southampton Row, Bloomsbury London WC1B 4ET (company no. 04369748)) contract with you (**Buyer**) either as agent on behalf of the Seller or as principal if we are the Seller. You should read these conditions carefully.

## 1 DEFINITIONS

The following definitions apply in these conditions:

<b>Auctioneers' Margin Scheme</b>	means a VAT margin scheme as defined by HM Revenue & Customs;
<b>Buyer's Premium</b>	means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below;
<b>Certificate of Authenticity</b>	means a certificate issued by an Expert Committee confirming the authenticity of a Lot;
<b>Expert Committee</b>	means a committee of experts to whom a Lot may be sent for an extension in accordance with clause 3.4.3;
<b>Forgery</b>	means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalogue and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalogue. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage and/or restoration work of any kind (including re-enamelling);
<b>Hammer Price</b>	means the amount of the highest bid accepted by the auctioneer in relation to a Lot;
<b>Lot</b>	means any item deposited with us for sale at auction and, in particular, the item or items described against any Lot number in any catalogue;
<b>Reserve</b>	the amount below which we agree with the Seller that the Lot cannot be sold;
<b>Seller</b>	means the owner of the Lot being sold by us;
<b>Spink Group</b>	Spink and Son Limited, our subsidiaries and associated companies.
<b>VAT</b>	value added tax chargeable under VAT and any similar replacement or additional tax; and
<b>VAT Symbols</b>	means the symbols detailing the VAT status of the Lot details of which are set out at the back of the catalogue.

## 2 SPINK'S ROLE AS AGENT

- 2.1 All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller rather than as principal, we may have a financial interest in the Lot.
- 2.2 The contract for the sale of the Lot will be between you and the Seller.
- 2.3 The Seller's sale of the Lot to you is subject to any terms and conditions, disclaimers or exclusions included with any promotional material or catalogue descriptions for the Lot, or otherwise notified to you by the Seller or us on their behalf.

## 3 BEFORE THE SALE

### 3.1 Examination of goods

You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.13 of these Terms and Conditions.

### 3.2 Catalogue descriptions

3.2.1 Statements by us in the catalogue or condition report, or made orally or in writing elsewhere, regarding the authorship, origin, date, age, size, medium, attribution, genuineness, provenance, condition or estimated selling price of any Lot are merely statements of opinion, and are not to be relied on as statements of definitive fact. Catalogue and web illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item. No lot shall be rejected on the grounds of inaccurate reproduction. No lot illustrated in the catalogue and online shall be rejected on the grounds of cancellation, centring, margins, perforation or other characteristics apparent from the illustration. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.

3.2.2 Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration nor does a reference to particular defects imply the absence of any others.

3.2.3 Other than as set out in clause 5.13, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

### 3.3 Your Responsibility

You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.

### 3.4 Extensions – Stamps only

3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on any Lot (other than a mixed Lot or Lot containing undescribed stamps) you must notify us in writing not less than forty-eight hours before the time fixed for the commencement of the first session of the sale. If accepted by us, such request shall have the same effect as notice of an intention to question the genuineness or description of the Lot for the purposes of clause 5.13 (Refund in the case of Forgery) of these Terms and Conditions and the provisions of clause 5.13 (Refund in the case of Forgery) shall apply accordingly.

3.4.2 Notice of a request for an expert opinion or Certificate of Authenticity must give the reason why such opinion is required and specify the identity of your proposed expert which will be subject to agreement by us. We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation) where the proposed expert is not known to us.

3.4.3 If we accept a request for an expert opinion or Certificate of Authenticity we will submit the Lot to the Expert Committee. You acknowledge and accept that the length of time taken by an Expert Committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.

3.4.4 We will not accept a request for an extension on account of condition. Any Lot described in the catalogue as having faults or defects may not be returned even if an expert opinion or Certificate of Authenticity cites other faults or defects not included in the catalogue description, other than in the case of a Forgery.

3.4.5 Should Spink accept a request for an extension under the foregoing provisions of this paragraph, the fact may be stated by the Auctioneer from the rostrum prior to the sale of the Lot.

3.4.6 It should be noted that any stamp accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other description or warranty as to authenticity. No request for an extension will be accepted on such a stamp and the return of such a stamp will not be accepted.

3.4.7 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than 7 days after you receive such correspondence.

## 4 AT THE SALE

### 4.1 Refusal of admission

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction.

### 4.2 Registration before bidding

All bidders must be registered either by completing a registration form or creating an account online. Please be aware that we usually require buyers to present identification before making a bid at auction, undergo a credit check or provide a trade reference.

If you have not bid successfully with Spink in the past, or you are registering with us for the first time, we reserve the right to require a deposit of up to 50% of the amount you intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink.

Some lots may be designated, prior to the auction, as "Premium Lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

### 4.3 Bidding as Principal

When making a bid (**whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids**), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

### 4.4 Commission Bids

If you give us instructions to bid on your behalf, by using the form provided in our catalogues or via our website, we shall use reasonable endeavours to do so, provided these instructions are received not later than 24 hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a commission bid. You should therefore always attend personally if you wish to be certain of bidding.



- 4.5 On-line Bidding**  
We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids on [www.spink.com](http://www.spink.com) and Spink Live is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity.
- 4.6 Telephone Bids**  
If you make arrangements with us not less than 24 hours before the sale, we shall use reasonable endeavours to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.
- 4.7 Currency Converter**  
At some auctions, a currency converter will be operated, based on the one month forward rates of exchange quoted to us by Barclays Bank Plc or any other appropriate rate determined by us, at opening on the date of the auction. Bidding will take place in a currency determined by us, which is usually sterling for auctions held in London. The currency converter is not always reliable, and errors may occur beyond our control either in the accuracy of the Lot number displayed on the converter, or the foreign currency equivalent of sterling bids. We shall not be liable to you for any loss suffered as a result of you following the currency converter.
- 4.8 Video images**  
At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.
- 4.9 Bidding Increments**  
Bidding generally opens below the low estimate and advances in the following order although the auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:
- |                    |                         |
|--------------------|-------------------------|
| Up to £100         | by £5                   |
| £100 to £300       | by £10                  |
| £300 to £600       | by £20                  |
| £600 to £1,000     | by £50                  |
| £1,000 to £3,000   | by £100                 |
| £3,000 to £6,000   | by £200                 |
| £6,000 to £10,000  | by £500                 |
| £10,000 to £20,000 | by £1,000               |
| £20,000 and up     | Auctioneer's discretion |
- 4.10 Bidding by Spink**  
4.10.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue.  
4.10.2 The Spink Group reserves the right to bid on and purchase Lots as principal.  
4.10.3 Lots with this symbol (Ⓢ) indicate that a party has provided Spink with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, will be compensated based on his bid in the event he or she is not the successful bidder or may receive a fixed fee in the event he or she is the successful bidder. If the irrevocable bidder is the successful bidder, the fixed fee for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot. If the irrevocable bid is not secured until after the printing of the auction catalogue, a pre-sale announcement will be made indicating that there is an irrevocable bid on the lot.  
If you are interested in placing an irrevocable bid in an auction, please contact us at [chairmanoffice@spink.com](mailto:chairmanoffice@spink.com). Typically, only some of the lots with an estimate, which must exceed £100,000 or equivalent in other currencies are open to irrevocable bids.
- 4.11 The Auctioneer's Discretion**  
The auctioneer has the right at his absolute discretion to refuse any bid to advance the bidding in such manner as he may decide to withdraw or divide any Lot, to combine any two or more Lots and, in the case of error or dispute, to put an item up for bidding again.
- 4.12 Successful Bid**  
Subject to the auctioneer's discretion, the striking of his hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.
- 4.13 After Sale Arrangements**  
If you enter into any private sale agreements for any Lot with the Seller within 60 days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these Terms and Conditions, and the Seller a commission in accordance with the terms of the Seller's agreement.
- 4.14 Return of Lot**  
4.14.1 Once your bid has been accepted for a Lot then you are liable to pay for that Lot in accordance with these Terms and Conditions. If there are any problems with a Lot then you must notify us within 7 days of receipt of the Lot, specifying the nature of the problem. We may then request that the Lot is returned to us for inspection. Save as set out in clause 5.13, the cancellation of the sale of any Lot and the refund of the corresponding purchase price is entirely at our sole discretion. We will not normally exercise that discretion if the Lot is not received by us in the same condition that it was in at the auction date.
- 4.14.2 No lot may be returned on account of condition if the condition was stated by a third party grading company (including, but not limited to PCGS, NGC, ANACS, ICG, PMG, WBG, Legacy Currency Grading).
- 5 AFTER THE AUCTION**
- 5.1 Buyer's Premium and other charges**  
In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 20% of the final Hammer price of each lot, postage charge and a fee for paying by card.
- 5.2 Value Added Tax**  
Other than in respect of Zero-rated Lots (o) VAT is chargeable on the Hammer price and the Buyer's premium of daggered (†) and (Ω) lots at the standard rate (currently 20%), and on lots marked (x) at the reduced rate (currently 5% on the Hammer price and 20% on the Buyer's premium). VAT on Margin scheme lots (identified by the absence of any VAT symbol next to the lot number) is payable at 20% on the Buyer's premium only.
- 5.3 VAT Refunds**  
**General**  
5.3.1 As we remain liable to account for VAT on all Lots unless they have been exported outside the EU within 3 months of the date of sale, you will generally be asked to deposit all amounts of VAT invoiced. However, if a Spink nominated shipper is instructed, then any refundable VAT will not be collected. In all other cases credits will be made when proof of export is provided. If you export the Lot yourself you must obtain shipping documents from the Shipping Department for which a charge of £50 will be made.  
5.3.2 If you export the Lot you must return the valid proof of export certificate to us within 3 months of the date of sale. If you fail to return the proof of export certificate to us within such period and you have not already accounted to us for the VAT, you will be liable to us for the full amount of the VAT due on such Lot and we shall be entitled to invoice you for this sum.  
5.3.3 To apply for a refund of any VAT paid, the proof of export certificate must be sent to our Shipping Department clearly marked 'VAT Refund' within 3 months of the date of sale. No payment will be made where the total amount of VAT refundable is less than £50 and Spink will charge £50 for each refund processed.  
**VAT Refunds - Buyers from within the EU**  
5.3.4 VAT refunds are available on the Hammer Price and Buyer's Premium of Daggered (†) and Investment Gold (g) Lots. You must certify that you are registered for VAT in another EU country and that the Lot is to be removed from the United Kingdom within 3 months of the date of sale.  
5.3.5 Where an EU buyer purchases a Lot on which import VAT has been charged, no refund of VAT is available from us. It may be possible to apply directly for a refund on form VAT 65 to HM Revenue & Customs Overseas Repayment Section, Londonderry.  
**VAT Refunds - Buyers from outside the EU**  
5.3.6 Where a Lot is included within the Auctioneers' Margin Scheme and evidence of export from the EU is produced within 3 months of the date of sale, the VAT on Buyer's Premium may be refunded.  
5.3.7 Where the Lot is marked as a Daggered (†) Lot the VAT charged on the Hammer Price may be refunded where evidence of export from the EU is produced within 3 months of the date of sale. A refund of VAT charged on the Buyer's Premium can also be made on receipt of proof of business as a collectibles dealer.  
5.3.8 Where the Lot is marked as an Omega (Ω) Lot or an Import VAT (x) Lot and evidence of export from the EU is produced within 3 months of the date of sale, the VAT charged on both the Hammer Price and Buyer's Premium may be refunded. Where required, we can advise you on how to export such Lots as a specific form of export evidence is required. Where we advise you on the export of the Lots, please be aware that the ultimate responsibility in respect of obtaining a valid proof of export certificate will lie with you and we will not be responsible for your failure to obtain such certificate.  
5.3.9 Lot marked as Investment Gold (g) is exempt from VAT on Hammer price. A refund of VAT charged on the Buyer's Premium can be made on receipt of proof of business as a collectibles dealer and where evidence of export from the EU is produced within 3 months of the date of sale.
- 5.4 Payment**  
5.4.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due (comprising the Hammer Price, the Buyer's Premium and any applicable VAT) within seven days after the date of the sale. This applies even if you wish to export the Lot and an export licence is (or may be) required.  
5.4.2 You will not acquire title to the Lot until all amounts due have been paid in full. This includes instances where special arrangements were made for release of Lot prior to full settlement.  
5.4.3 Payment should be made in sterling by one of the following methods:  
(i) Direct bank transfer to our account details of which are set out on the invoice. All bank charges shall be met by you. Please ensure that your client number is noted on the transfer.  
(ii) By cheque or bank draft made payable to Spink and Son Ltd and sent to Spink at 69 Southampton Row, Bloomsbury, London WC1B 4ET. Please note that the processing charges for payments made by cheques or bank drafts drawn on a non-U.K bank shall be met by you. Please ensure that the remittance slip printed at the bottom of the invoice is enclosed with your payment.

- (iii) By Visa or Mastercard. All Corporate cards regardless of origin and Consumer debit and credit cards issued outside the EU are subject to a fee of 2%. For all card payments there are limits to the amounts we will accept depending on the type of card being used and whether or not the cardholder is present.
- 5.4.4 Payments should be made by the registered buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.
- 5.5 Invoices**  
Invoices may consist of one or more pages and will show: Zero rated Lots (o); no symbol Lots sold under the Auctioneers' Margin Scheme; Lots marked (g) special scheme Investment Gold; Daggered Lots (†), imported Lots marked (x) and (Ω), (c) Lots with Zero rated hammer for EU VAT registered buyers.
- 5.6 Collection of Purchases**  
5.6.1 Unless specifically agreed to the contrary, we shall retain lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their lots when they wish to take possession of the same, which must be within 7 days of the date of the sale, unless prior arrangements have been made with Spink. Without prior agreement, lots will not be released until cleared funds are received with regard to payments made by cheque.  
5.6.2 Unless we notify you to the contrary, items retained by us will be covered in accordance with our policy which is available for inspection at our offices from the date of sale for a period of seven days or until the time of collection, whichever is sooner. After seven days or from the time of collection, whichever is the earlier, the Lot will be entirely at your risk.  
5.6.3 Our policy will not cover and we are unable to accept responsibility for damage caused by woodworm, changes in atmospheric conditions or acts of terrorism.
- 5.7 Notification**  
We are not able to notify successful bidders by telephone. While Invoices are sent out by email or mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.
- 5.8 Packing and handling**  
5.8.1 We shall use all reasonable endeavours to take care when handling and packing a purchased Lot but remind you that after seven days or from the time of collection, whichever is sooner, the Lot is entirely at your risk. Our postage charges are set out at the back of the catalogue.  
5.8.2 It is the responsibility of the Buyer to be aware of any Import Duties that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties. The onus is also on the Buyer to be aware of any Customs import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) under these circumstances. Spink will not accept responsibility for Lot(s) seized or destroyed by Customs.  
5.8.3 If the Buyer requires delivery of the Lot to an address other than the invoice address this will be carried out at the discretion of Spink.
- 5.9 Recommended packers and shippers**  
If required our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.
- 5.10 Remedies for non-payment or failure to collect purchases**  
5.10.1 If you fail to make payment within seven days of your stipulated payment date set out in your invoice, we shall be entitled to exercise one or more of the following rights or remedies:  
5.10.1.1 to charge interest at the rate of 2% per month compound interest, calculated on a daily basis, from the date the full amount is due;  
5.10.1.2 to set off against any amounts which the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;  
5.10.1.3 we may keep hold of all or some of your Lots or other property in the possession of the Spink Group until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, the Spink Group shall have the right to arrange the sale of such Lots or other property. We shall apply the proceeds in discharge of the amount outstanding to us or the Spink Group, and pay any balance to you;  
5.10.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;  
5.10.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.  
5.10.2 If you fail to make payment within thirty-five days, we shall in addition be entitled to:  
5.10.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;  
5.10.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 20% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment;  
5.10.2.3 when reselling the Lot, place a notice in our catalogue stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot; or  
5.10.2.4 take any other appropriate action as we deem fit.  
5.10.3 If you fail to collect within fourteen days after the sale, whether or not payment has been made, you will be required  
5.10.3.1 to pay a storage charge of £2 per item per day plus any additional handling cost that may apply.  
5.10.3.2 you will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.
- 5.11 Use of Default Information**  
If you fail to make payment for a Lot in accordance with these Terms and Conditions:  
5.11.1 we reserve the right to refuse you the right to make bids for any future auction irrespective of whether previous defaults have been settled; and  
5.11.2 you acknowledge that we may (as necessary for our legitimate interests those of other auctioneers and live bidding platforms in referencing customers and avoiding customer defaults) disclose details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default.  
Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.
- 5.12 Export Licence**  
5.12.1 If required we can, at our discretion, advise you on the detailed provisions of the export licensing regulations. Where we advise you in relation to export licensing regulations the ultimate responsibility in respect of any export will lie with you and we will not be responsible for your failure to apply for any necessary licences.  
5.12.2 If the Lot is going to be hand carried by you, you may be required to produce a valid export licence to us or sign a waiver document stating that a licence will be applied for.  
5.12.3 You should always check whether an export licence is required before exporting. Export licences are usually obtained within two or three weeks but delays can occur.  
5.12.4 Unless otherwise agreed by us in writing, the fact that you wish to apply for an export licence does not affect your obligation to make payment within seven days nor our right to charge interest on late payment.  
5.12.5 If you request that we apply for an export licence on your behalf, we shall be entitled to recover from you our disbursements and out of pocket expenses in relation to such application, together with any relevant VAT.  
5.12.6 We will not be obliged to rescind a sale nor to refund any interest or other expenses incurred by you where payment is made by you despite the fact that an export licence is required.
- 5.13 Refund in the case of Forgery**  
5.13.1 A sale will be cancelled, and the amount paid refunded to you if a Lot (other than a miscellaneous item not described in the catalogue) sold by us proves to have been a Forgery. We shall not however be obliged to refund any amounts if either (a) the catalogue description or saleroom notice at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or (b) it can be demonstrated that the Lot is a Forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot. Furthermore, you should note that this refund can be obtained only if the following conditions are met:  
5.13.1.1 you must notify us in writing, within seven days of the receipt of the Lot(s), that in your view the Lot concerned is a Forgery;  
5.13.1.2 you must then return the item to us within fourteen days from receipt of the Lot(s), in the same condition as at the auction date; and  
5.13.1.3 as soon as possible following return of the Lot, you must produce evidence satisfactory to us that the Lot is a Forgery and that you are able to transfer good title to us, free from any third party claims.  
5.13.1.4 you must provide to us all evidence obtained by you that a Lot is a Forgery no later than 7 days after you receive such evidence.  
5.13.2 In no circumstances shall we be required to pay you any more than the amount paid by you for the Lot concerned and you shall have no claim for interest.  
5.13.3 The benefit of this guarantee is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.  
5.13.4 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.



## 6 LIABILITY

Nothing in these Terms and Conditions limits or excludes our liability for:

- 6.1 death or personal injury resulting from negligence; or
- 6.2 any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

## 7 USE OF YOUR PERSONAL INFORMATION

- 7.1 We will use the personal information you provide to us as set out in our privacy notice (available at <https://spink.com/privacy-policy>) and in particular to:
  - 7.1.1 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide;
  - 7.1.2 process your payment relating to a successful purchase of a Lot;
  - 7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make enquiries regarding the Lot;
  - 7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.
- 7.2 In accordance with clause 4.2, we may pass your information to credit reference agencies in order to obtain credit checks from them, and they may keep a record of any search that they do.
- 7.3 In accordance with clause 5.11, where you default on making payment for a Lot in accordance with these terms and conditions we may disclose details of such default to other auctioneers and live bidding platforms.
- 7.4 We are also working closely with third parties (including, for example, other auctioneers and live bidding platforms) and may receive information about you from them.
- 7.5 Where you provide us with personal information about other individuals, you must ensure that your provision of that information is compliant with applicable data protection law.

## 8 COPYRIGHT

- 8.1 We shall have the right (on a non-exclusive basis) to photograph, video or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.
- 8.2 The copyright in all images, illustrations and written material relating to a Lot is and shall remain at all times our property and we shall have the right to use it in whatever way we see fit. You shall not use or allow anyone else to use such images, illustrations or written material without our prior written consent.

## 9 VAT

You shall give us all relevant information about your VAT status and that of the Lot to ensure that the correct information is printed in the catalogues. Once printed, the information cannot be changed. If we incur any unforeseen cost or expense as a result of the information being incorrect, you will reimburse to us on demand the full amount incurred.

## 10 NOTICES

All notices given under these Terms and Conditions may be served personally, sent by 1st class post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following despatch.

## 11 ADDITIONAL PROVISIONS

The following provisions of this clause 11 shall apply only if you are acting for the purposes of your business.

### 11.1 Limitation of Liability

Subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any:

- 11.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information; or
- 11.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.

### 11.2 Severability

If any part of these Terms and Condition is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

### 11.3 Force majeure

We shall have no liability to you if we are prevented from, or delayed in performing, our obligations under these Terms and Conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the workforce of any other party), failure of a utility service or transport network, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

## 11.4 Waiver

11.4.1 A waiver of any right under these Terms and Conditions is only effective if it is in writing and it applies only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.

11.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

## 11.5 Law and Jurisdiction

11.5.1 These Terms and Conditions and any dispute or claim arising out of or in connection with them or their subject matter, shall be governed by, and construed in accordance with, the law of England and Wales.

11.5.2 The parties irrevocably agree that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, Terms and Conditions or their subject matter.

## Postal Charges

### Prices for all items including postage and packaging

Invoice Value	UK	EU	Rest of the World
Up to £1,500	£12	£18	£25
Up to £10,000	£20	£40	£50
Above £10,001	£30	£60	£75

Shipments of more than 2kg or volumetric measurement of more than 2kg have to be sent by courier. Certain countries may incur extra charge when courier services are required by our insurance policy. For lots sent by courier please contact [Auctionteam@spink.com](mailto:Auctionteam@spink.com) for calculation of any further relevant cost in addition to the above charges.

## Value Added Tax (VAT)

### Charging of (VAT) at Auction

The information shown on this page sets out the way in which Spink intends to account for VAT.

#### i. Auctioneers' Margin Scheme

1. Where possible, we will offer Lots for sale under the Auctioneers' Margin Scheme. Such Lots can be identified by the absence of any VAT symbol next to the Lot number in the catalogue and will not be subject to VAT on the Hammer Price.
2. Where Lots are sold using the Auctioneers' Margin Scheme to UK VAT-registered businesses, the VAT on Buyers' Premium is not recoverable as input tax. Upon request on sale day, we will issue invoices that show VAT separately on both the Hammer Price and the Buyer's Premium. This will enable VAT-registered businesses to recover the VAT charged as input tax, subject to the normal rules for recovering input tax.

#### ii. Zero-Rated Lots

Limited Categories of goods, such as books, are Zero-rated (o) for VAT in the United Kingdom. Such Lots are offered under the Auctioneers' Margin Scheme. In these circumstances no VAT will be added to the Buyer's premium.

#### iii. Dagged Lots

Lots which are Dagged (†) in the catalogue are subject to VAT at 20% on both the Hammer Price and the Buyer's Premium.

#### iv. Imported and Omega Lots

Lots which are marked (x) in the catalogue are subject to VAT at 5% on the Hammer price plus 20% on the Buyer's premium. Lots which bear the Omega symbol (Ω) are subject to VAT at 20% on the Hammer Price and on the Buyer's Premium. This VAT is payable on items imported from outside the EU. In these cases we have used a temporary importation procedure, which in effect means that the point of importation is deferred until the Lot has been sold. At this point the Buyer is treated as the importer and is liable to pay the import VAT due. We will collect the VAT from you and pay it to HM Customs and Excise on your behalf.

#### v. Investment Gold Lots

Lots marked (g) in the catalogue are exempt from VAT on the Hammer Price and are subject to VAT at 20% on the Buyer's Premium. A refund of VAT charged on the Buyer's Premium can also be made on receipt of proof of business as a collectibles dealer outside of the EU.

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LONDON

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## SALE CALENDAR 2019/2020

### STAMPS

6-18 September	A Fine Collection of Great Britain Booklets - Part I	London	19061
17 September	The 'Bartica' Collection of British Guiana Ship Type Issues	London	19039
17 September	The 'Lionheart' Collection of Great Britain and British Empire - Part X	London	19042
18 September	The Camping Collection of Great Britain	London	19043
27 September	The Iconic Inverted Jenny Unique Centerline Block of Four	New York	170
27 September	The Philatelic Collector's Series Sale	New York	171
11-24 October	The Branston Railway Museum Collection of Railway Stamps and Covers of Great Britain e-Auction	London	19050
22-23 October	The Philatelic Collectors' Series Sale	London	19045
2 November	The Treaty Ports of the Shanghai Postal System - Part III	Hong Kong	19056
2/3 November	The Philatelic Collectors' Series Sale	Hong Kong	CSS43
6-18 November	Stamps and Covers of France and French Colonies e-Auction	London	19046
13 November	The 'Rochambeau' Collection of France	London	19047
13-14 November	Dr. Edward Grabowski Postal History Collection of French Colonies	London	19048
13 November	The Freshwater Collection	New York	172
25 November - 9 December	Important British Booklets e-Auction - Part I	London	19057
5 December	Important Stamps of Great Britain and Stamps of the World	London	19058
11 January	The Treaty Ports of the Shanghai Postal System - Part IV	Hong Kong	20018
11/12 January	Fine Stamps of China and Hong Kong	Hong Kong	CSS46
29 January	The 'Lionheart' Collection of Great Britain and British Empire - Part XI	London	20011
30/31 January	The Philatelic Collectors' Series Sale	London	20010

### COINS

19-30 September	World Gold and Silver Coins e-Auction	London	19060
24 September	British, Indian and Islamic Coins: Autumn Auction	London	19006
24 September	The Waterbird Collection of English Rarities	London	19040
14-24 October	Estates & Collections e-Auction	New York	351
4-14 November	Coins and Commemorative Medals e-Auction	New York	353
10-11 December	Coins and Commemorative Medals: Winter Auction	London	19007
4/5 January	Banknotes, Bonds & Shares and Coins of China and Hong Kong	Hong Kong	CSS45
19 January	The Numismatic Collector's Series at NY INC, Grand Hyatt	New York	355
20-30 January	Coins and Medals e-Auction	New York	356

### BANKNOTES

10-20 September	US & World Banknotes e-Auction	New York	349
2 October	The Ibrahim Salem Collection of British Commonwealth - Part Two	London	19088
2/3 October	World Banknotes	London	19024
10 October	The Lou Manzi Collection of English Banknotes - Part II	London	19038
10 October	The A. J. Simms Collection of Bank of England Issues and Other Properties - Part II	London	19068
4/5 January	Banknotes, Bonds & Shares and Coins of China and Hong Kong	Hong Kong	CSS45
17 January	World Banknotes at NY INC, Grand Hyatt	New York	354
19 January	The Numismatic Collector's Series at NY INC, Grand Hyatt	New York	355

### MEDALS

27/28 November	Orders, Decorations and Medals	London	19003
4/5 January	Banknotes, Bonds & Shares and Coins of China and Hong Kong	Hong Kong	CSS45
19 January	The Numismatic Collector's Series at NY INC, Grand Hyatt	New York	355

### BONDS & SHARES

4-11 October	The Wenning Collection of US Stocks and Bonds e-Auction	New York	357
11-29 October	Bonds and Share Certificates of the World e-Auction	London	19019
13-21 December	Stocks & Bonds e-Auction	New York	350
4/5 January	Banknotes, Bonds & Shares and Coins of China and Hong Kong	Hong Kong	CSS45
19 January	The Numismatic Collector's Series at NY INC, Grand Hyatt	New York	355

### HISTORICAL DOCUMENTS

9 July	Historical Documents, Postal History and Autographs	London	19022
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### LIFESTYLE COLLECTABLES

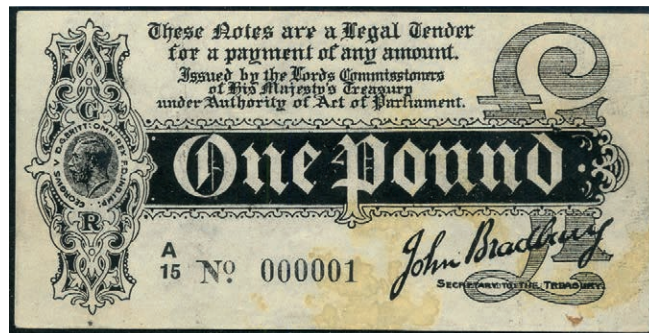
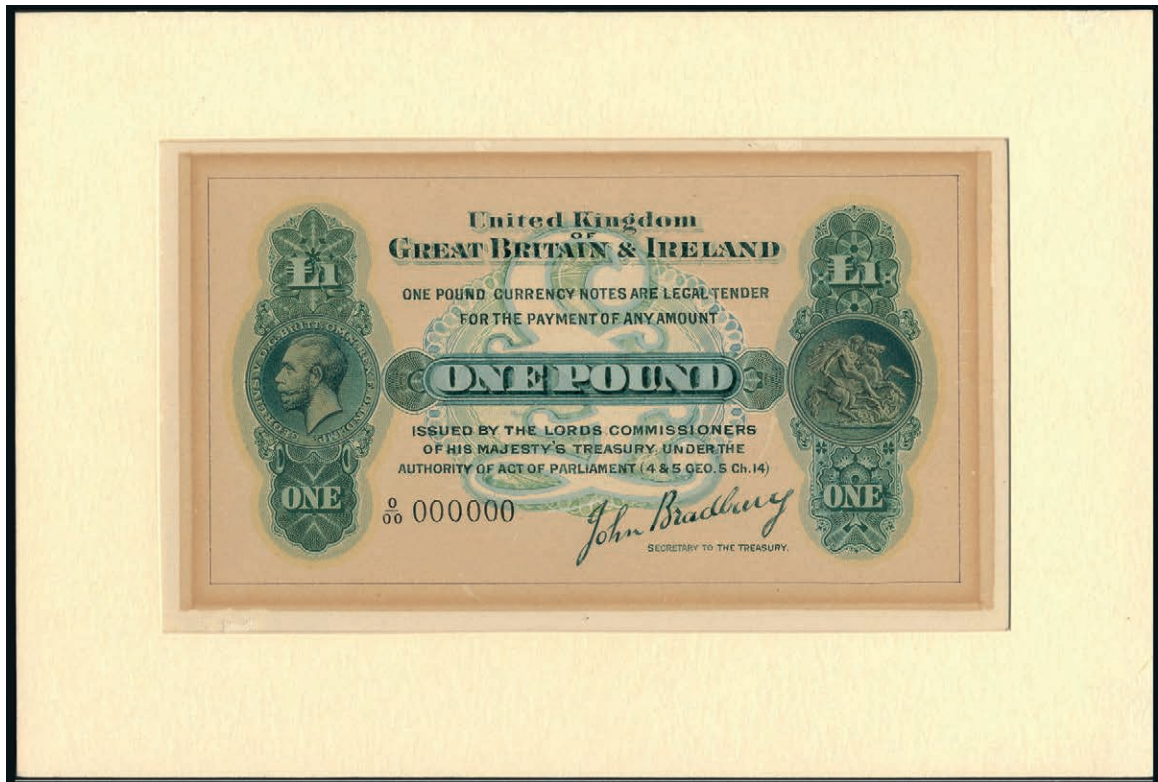
28 September - 7 October	An Evening of Great Whiskies e-Auction	Hong Kong	SFW32
30 September - 9 October	Handbags and Accessories e-Auction	Hong Kong	SHA03

The above sale dates are subject to change

Spink offers the following services:

- VALUATIONS FOR INSURANCE AND PROBATE FOR INDIVIDUAL ITEMS OR WHOLE COLLECTIONS -
- SALES ON A COMMISSION BASIS EITHER OF INDIVIDUAL PIECES OR WHOLE COLLECTIONS -









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