



Great Britain, George V from the Monarch Collection Timed Auction

Starts: 8 February 2019 @ 3 PM

Ends: 20 February 2019 @ 11 AM

Sale location: London

ACCESS:

Via the sale calendar on <https://spink.com/live-auctions.aspx>

The Spink Live App can be downloaded from the App Store for Apple phones and tablets or Google Play for Android phones and tablets.

REGISTRATION AND LOGGING IN:

If you are a new client, please Register on www.spink.com. You will receive a confirmation of your client ID by email. Then log in on www.spink.com or into the App.

If you have bid with us before via our website please log-in as normal using the same details.

START TIME:

The Start time indicates when the sale will be open for bidding. The sale may be visible on our website beforehand, but not open for bidding before this date. Once open the PLACE BID buttons will appear with each lot.

PLACING BIDS:

You can place a bid equal to the minimum bid, or you could place your maximum bid and Spink Live will operate the bid on your behalf, increasing the price to keep you in the lead up to your maximum. A handy drop down menu with bidding increments is available with each lot. You may also type your bid but please note the bidding increments. The system will correct any bids that do not match the set bidding increments.

Should you be outbid an automatic outbid notification will be emailed to you. This will contain a link which will take you to the relevant lot if you wish to increase your bid. You will however need to be logged in.

Placed bids cannot be cancelled or decreased.

END TIME:

The first lot will close on the date and time stated in the auction calendar. Each subsequent lot will close at 30 second intervals. The closing time of each lot will be displayed in the description. If a bid is placed within 30 seconds of the closing time it will be extended by a further 30 seconds, and so on. These lot/s will be automatically placed in order of the new closing time/s.

FILTERS AND CATEGORIES:

You can view lots according to the lot number, the closing time, the estimate, or by category using the filters on the top of the page.

Once the auction has started, viewing by the closing time is advisable.

PAYMENT:

The highest bid at the closing time will be the Hammer Price. In addition to the Hammer Price, you will be charged a Buyer's Premium at the rate of 20% of the Hammer Price, a postage charge, and VAT if applicable. There is also a charge for using non-UK Debit and Credit Cards. Using Spink Live is free of charge. Your invoice will be emailed after the auction has closed. Payment will be due within seven (7) days for all clients.

SUPPORT:

For support please contact auctionteam@spink.com or call +44 (0)20 7563 4103

Specialist for this sale: Tom Fell | tfell@spink.com | +44 (0)20 7563 4076

Lots offered in this timed auction:

1

Great Britain

King George V Issues

Head Proofs and Essays

The original photograph of Mackennal's clay sculptured design of a 'finished' essay for the 1d. value using the adopted full profile coinage head, on photographic paper measuring 123x152mm. and affixed to a piece of thick brown card. Unique and without doubt a defining exhibition showpiece for this issue

Estimate £1,000-1,200

2

Great Britain

George V

1911-12 "Downey" Heads - Proofs and Essays

1911 (4 April), four pieces of proof paper printed (on one side only) in shades of green similar to the issued or proposed colours for the ½d. value, the pieces measuring between 55x18mm. and 76x20mm. and each affixed to a separate piece of card which shows an ink manuscript notation (thought to be in the hand of Edward Rigg of the Royal Mint) with the relevant details pertaining to the different papers used: 1) "Stamp Paper, Calendered, gummed and watermarked" (Imperial Crown); 2) "Enamel Card"; 3) "Proof Paper"; 4) "Stamp Paper, not Calendered". The Post Office records include a copy letter sent from the Director of the Royal Mint to the Post Office, advising them that he was enclosing a "batch of prints of the 1d. and ½d. stamps and trust that these may suffice" (the 'stamps' refer to these paper trials rather than the actual printed postage stamps); fine and extremely rare - possibly the only known examples of paper/ink trials for the ½d. value in private hands

Estimate £1,000-1,200

3

Great Britain

George V

1911-12 "Downey" Heads - Proofs and Essays

1911 (4 April), four pieces of proof paper printed (on one side only) in shades of carmine similar to the issued or proposed colours for the Downey head 1d. value, the pieces measuring between 55x21mm. and 75x20mm. which are affixed to separate pieces of card which show an ink manuscript notation (thought to be in the hand of Edward Rigg of the Royal Mint) with the relevant details pertaining to the different papers used: 1) "Stamped Paper, Calendered, gummed and watermarked" (Imperial Crown); 2) "Enamel Card"; 3) "Proof Paper"; 4) Stamp Paper, not calendered". The Post Office records include a copy letter sent from the Director of the Royal Mint to the Post Office, advising them that he was enclosing a "batch of prints of the 1d. and ½d. stamps and trust that these may suffice" (the 'stamps' refer to these paper trials rather than the actual printed postage stamps); fine and extremely rare - possibly the only known examples of paper/ink trials for the 1d. value in private hands

Estimate £1,000-1,200

4

Great Britain

King George V Issues

1911-12 "Downey" Heads - Proofs and Essays

Piece of gummed paper (215x117mm.) showing printed details for perforation 16, showing the Imperial Crown watermark inverted, Diameter inscribed ".032"; Some creases and tone spots, extremely rare

Estimate £190-200

5

Great Britain

King George V Issues

1911-12 "Downey" Heads - Proofs and Essays

Piece of gummed paper (215x117mm.) showing printed details for perforation 15, showing the Imperial Crown watermark sideways, Diameter inscribed ".035"; diagonal crease to the top, fine and attractive

Estimate £190-200

6

Great Britain

King George V Issues

1911-12 "Downey" Heads - Proofs and Essays

Piece of gummed paper (215x117mm.) showing printed details for perforation 16, showing the Imperial Crown watermark inverted, Diameter inscribed ".038"; some split perforations and peripheral creases, a rare item

Estimate £190-200

7

Great Britain

King George V Issues

1911-12 "Downey" Heads - Proofs and Essays

Piece of gummed paper (215x117mm.) showing printed details for perforation 15, showing the Imperial Crown watermark sideways, Diameter inscribed ".038"; diagonal crease to the top, fine and attractive

Estimate £190-200

8

Great Britain

Hentschel Zinc Block Essays

A proof in black of the second essays with thinner figures of value, showing the 2d. and 3d. values printed together on thick wove paper (105 x 137 mm.), also a piece of identical blank wove paper (45 x 137 mm.) presumably cut from the left of the original complete block of six impressions, showing pencil manuscript "*2nd Proof*", some light creasing (one runs between the stamps) and a few marginal pinholes well clear of the designs and in absolutely no way detracting from the stunning appearance of this exceedingly rare item - thought to be the only known example with no complete sheet showing all six values recorded in private hands. Specialised £7,000+

Estimate £1,500-1,800

9

Great Britain

King George V Issues

Proofs and Essays-Half Tone Essays

7d. small format, examples in blackish purple and bronze-green, printed together on piece of thin wove paper (60x32 mm.); fine, fresh and attractive. Rare. Specialised £700

Estimate £80-100

10

Great Britain

King George V Issues

Proofs and Essays-Half Tone Essays

7d. small format, two examples in different shades of green, on separate pieces of wove paper, showing handstruck "W/23" and ink manuscript "M.B/5" respectively above the designs; a fine, fresh and attractive pair. Specialised £700

Estimate £60-80

11

Great Britain

King George V Issues

Proofs and Essays-Half Tone Essays

7d. small Format; two examples in deep blue and in light blue, on separate pieces of wove paper, the former showing handstruck "SP/8" in black above the design, the latter with ink manuscript "W/7" and pencil "9d. no. 51 Blue" in the margins; a fine, fresh and attractive pair. Specialised £700

Estimate £80-100

12

Great Britain

King George V Issues

Proofs and Essays-Half Tone Essays

3d. large format, three examples in bright purple, in pale dull lilac and in reddish mauve, on separate pieces of wove paper, the second item with some light staining and non-contemporary pencil "W/9" in the margin; an attractive trio. Specialised £1,050

Estimate £100-120

13

Great Britain

King George V Issues

Proofs and Essays-1910 Hentschel Trials

7d. and 1/-, both in purple on pale pink wove paper, cut close and affixed to a piece of wove paper (30x62mm.) which shows ink manuscript "S.P./95" and "Art Purple on Rose" in the margins; the piece severed between the proofs and rejoined with self adhesive tape on reverse which has soaked into the piece, but the proofs largely unaffected; fine, fresh and very attractive. Rare. Specialised £1,900

Estimate £200-250

14

Great Britain

King George V Issues

Proofs and Essays-1910 Hentschel Trials

9d. grey, on white wove paper (57x50 mm.) with handstruck "MB/94" in black above the design and pencil manuscript "Payne Grey 221.."; fine, fresh and very attractive. Rare. Specialised £950

Estimate £120-150

15

Great Britain

King George V Issues

Proofs and Essays-1910 Hentschel Trials

10d. grey, on white wove paper (60x52 mm.) with handstruck "MB/94" in black above the design and pencil manuscript "*Payne Grey 221..*" below; fine, fresh and very attractive. Rare. Specialised £950

Estimate £120-150

16

Great Britain

King George V Issues

Proofs and Essays-1910 Hentschel Trials

1/- pale mauve, on white wove paper (43x40 mm.) with handstruck "MB/12" in black above the design and ink manuscript "*Mauve No. 21641*" below; fine, fresh and very attractive. Rare. Specialised £950

Estimate £120-150

17

Great Britain

George V

1911-12 "Downey" Heads - Proofs and Essays

½d. Die 1A, an imperforate example in the issued colour, affixed to a thick card (105x141mm.), showing typewritten "CONFIDENTIAL/SPECIMEN FOR COLOUR GEORGE V/½D. UNIFIED STAMP", signed "Seymour Bennett" and with purple "STAMPING/ DEPARTMENT/17 MAY 1911" handstamp adjacent. It is believed that this is the actual colour standard used by Harrison & Sons, and that the rectangular portion of the card cut away at left was to allow it to be placed over a sheet of stamps to compare the colour. The card with some slight stain spotting though in no way detracting from the most important item

Estimate £1,700-2,000

18

Great Britain

George V

1911-12 "Downey" Heads - Proofs and Essays

½d. Die 1A, a die Proof in a dull yellow-green shade, on unwatermarked glazed paper, cut close but with sufficient margins to show that the die had been cleared; fine and extremely rare. Specialised £3,500

Estimate £400-500

19

Great Britain

George V

1911-12 "Downey" Heads - Proofs and Essays

½d. Die 1A, a die proof colour trial in dull green with uncleared borders, cut close on thick card; a few tiny surface scrapes not affecting the excellent appearance. Extremely rare. Specialised £3,500

Estimate £500-600

20

Great Britain

George V

1911-12 "Downey" Heads - Proofs and Essays

½d. bluish green, Die 1A, perforation error 14 on thick paper, part original gum, fresh, fine and very rare. This issue is listed by Stanley Gibbons as a plate proof but is unpriced. Specialised unpriced.

Estimate £1,700-2,000

21

Great Britain

George V

1911-12 "Downey" Heads - Proofs and Essays

½d. Die 1A, an imprimatur on gummed paper, watermark Crown, with good to very large margins, part original gum; fine and unique in private hands. R.P.S. Certificate (1994) states "stamp R16.2 (official plate 4/4), only example taken from one of sheets from first Die 1A printing on 30th. May 1911", it also states "slightly faded" which seems overly harsh as the colour is quite fresh. Specialised £7,000

Estimate £1,700-2,000

22

Great Britain

George V

1911-12 "Downey" Heads

½d. green, Die 1A, watermark Imperial Crown, variety **partial 'kiss print'** of the frame line and diadem at the top of the stamp, light machine cancellation; fine and with fresh colour. S.G. 321/323

Estimate £2,000-2,500

23

Great Britain

King George V Issues

1912 Watermark Multiple Cypher

½d. die 1b imperforate trial in green on gummed paper, a block of twelve (3x4) from lower-right corner of the sheet, unmounted mint (hinged in margins only); diagonal gum crease across five stamps in no way detracting. Very fine and fresh. A rare multiple

Estimate £850-1,000

24

Great Britain

George V

1911-12 "Downey" Heads - Proofs and Essays

1d. die 2, a die proof in dull grey from Stage 1a, with uncleared surrounds, on unwatermarked proof paper (34x37mm.), horizontal crease through the design. Extremely rare. Specialised £4,750

Estimate £650-750

25

Great Britain

George V

1911-12 "Downey" Heads - Proofs and Essays

1d. die 1A, a plate proof in carmine-red, perforated 13.75 x 14, on thick surfaced paper watermarked Imperial Crown, almost full original gum; fine and extremely rare - only a few of these trials exist and are unpriced in the Stanley Gibbons Specialised Catalogue. Photocopy of R.P.S. Certificate (1987).

Estimate £2,000-2,500

26

Great Britain

George V

1911-12 "Downey" Heads - Proofs and Essays

1d. carmine, an imperforate colour trial from Stage 1b (the accepted die) on white, unwatermarked and ungummed wove paper, good to large margins; fine, fresh and very rare. Specialised £2,500

Estimate £240-280

27

Great Britain

George V

1912 Watermark Simple Cypher

1d. carmine, die 1b on chalk-surfaced paper, an imperforate block of four, small to large margins, large part original gum; fresh and very fine. A scarce multiple

Estimate £100-150

28

Great Britain

George V

1911-12 "Downey" Heads

1d. deep bright scarlet, Die 1B, watermark Simple Cypher inverted, overprinted "SPECIMEN" type 22 and showing variety **white flaw above right value**, unmounted mint and with booklet selvedge, small corner crease at upper right in no way detracting from this fine and most unusual triple combination variety. Extremely rare. S.G. 336/337

Estimate £900-1,000

29

Great Britain

George V

1911-12 "Downey" Heads

1d, Die 2, watermark Simple Cypher, variety **watermark inverted and reversed with Machine finish underside**, part original gum, light gum bends not detracting. Fine, fresh and very scarce. S.G. 345, Specialised N12f, £200

Estimate £25-50

30

Great Britain

King George V Issues

1911-12 "Downey" Heads

1d. scarlet, Die 2, watermark Simple Cypher, a selection of forty two stamps, including a few mint (also three used) shades, varieties with No Cross on Crown (the first being a single, the second in a vertical coil join pair, the third contained in a block of thirty), a "B13" control block of six which is stated to show a second (very faint) impression of the watermark, etc., mostly unmounted nine, fresh and fine. S.G. 345

Estimate £300-350

31

Great Britain

George V

1911-12 "Downey" Heads

1d. Die 2, watermark Imperial Crown, scarlet vermilion shade, a horizontal strip of three with "B11" control, unmounted mint, a few light gum wrinkles not detracting, fine, fresh and very attractive. Extremely rare. S.G. 341/343

Estimate £600-700

32

Great Britain

George V

1911-12 "Downey" Heads

1d. Die 2, watermark Imperial Crown, scarlet vermilion shade, a corner block of six (3x2) with "B11" control, five stamps unmounted mint; a few light gum wrinkles not detracting and one stamp with light diagonal crease, otherwise fine, fresh and very attractive. Extremely rare. Specialised N11 (6). S.G. 341/343

Estimate £950-1,200

33

Great Britain

George V

1912-24 Watermark Simple Cypher

1d. Die 2 watermark Simple Cypher, scarlet shade, a fresh example from the foot of the sheet with "B 13" control (wide spacing) and **showing additional marginal bar at the foot of the selvedge**, part original gum; light gum bends or wrinkles in no way detracting. Very rare. S.G. 345

Estimate £500-600

34

Great Britain

King George V Issues

1911-12 Watermark Imperial Crown

1d., a selection of horizontal Control corner strips of three, comprising "A.11" (7, one showing marginal rule at foot of selvedge); "A11" (c) (7, also a pair and strip of eight); "A11" (w) (one strip and one single - both the rose pink shade), all shades represented, minor constant varieties with Small white spot on forehead and Broken ribbon under last "E" OF "REVENUE"; a mostly fine and most attractive assembly, Specialised N8, S.G. 329-331

Estimate £280-320

35

Great Britain

King George V Issues

1911-12 Watermark Imperial Crown

1d. scarlet, control strip of twelve "A.11", two stamps large part original gum, the others unmounted. S.G. 332

Estimate £100-150

36

Great Britain

King George V Issues

1912-24 Proofs and Essays

Profile head die proof of a rejected 10½mm. head in black thin glazed white card (70x76 mm.) with uncleared surround, the reverse handstamped "225"; fine and very rare

Estimate £550-650

37

Great Britain

King George V Issues

1912-24 Proofs and Essays

Profile head die proof of a rejected 10½mm. head in black thin glazed white card (70x76 mm.) with cleared outline around the head within uncleared surround, the reverse handstamped "065"; fine and very rare. Photo

Estimate £550-650

38

Great Britain

George V

1912-24 Watermark Simple Cypher

½d. blue-green, "K17" and "K18" control strips of three in slightly differing shades, unmounted mint, a few gum bends as usual, "K18" with small stain in margin but showing partial offset on the first stamp. Each with R.P.S. Certificate (1991 or 1993). Specialised N14(14)

Estimate £50-80

39

Great Britain

George V

1912-24 Watermark Simple Cypher

1d. red, imperforate die proof colour trial on Imperial Crown watermark sideways gummed paper, cut close; light crease or bend not detracting, fresh, fine and very rare. Specialised *from* £3,000

Estimate £250-300

40

Great Britain

George V

1912-24 Watermark Simple Cypher

1d. red, imperforate die proof colour trial on watermark Imperial Crown (sideways) gummed paper, cut close, small thin, otherwise fine, fresh and very rare. Specialised *from* £3,000

Estimate £250-300

41

Great Britain

George V

1912-24 Watermark Simple Cypher

1912-24 Watermark Simple Cypher

1d. red, imperforate die proof colour trial on Imperial Crown (sideways) watermark gummed paper, cut close; fine, fresh and very rare. Specialised *from* £3,000

Estimate £300-350

42

Great Britain

George V

1912-24 Watermark Simple Cypher

1d. scarlet, block of four overprinted "CANCELLED" (type 24), large part original gum; a few light gum wrinkles, fine and fresh. Specialised N16w, £320+

Estimate £20-40

43

Great Britain

George V

1912-24 Watermark Simple Cypher

2½d. Royal blue, a horizontal corner strip of three showing "O 20" control, perforated margins, one stamp unmounted mint; a few light bends (mostly in the selvedge), fine and fresh. Rare. R.P.S. Certificate (1988). Specialised N21(16), £1,050+

Estimate £110-130

44

Great Britain

George V

1912-24 Watermark Simple Cypher

5d. die proof in black on glazed proof paper (27x30mm.), cleared surround; some minor perimeter creases and light diagonal surface rub barely detracting and still very attractive. Rare

Estimate £300-350

45

Great Britain
Seven Pence- Issued Design
Imprimatur, Unique in Private Hands

7d. olive-grey, an imprimatur with just clear to very large margins, part original gum; vertical bend though not apparent on the surface and in no way detracting from the fine and fresh appearance. Unique in private hands. R.P.S. Certificate (1982). Specialised £7,500

Estimate £1,400-1,800

46

Great Britain
George V
1915 De La Rue

10/- deep (intense) bright blue, **block of four**, circular London parcels cancellations of 29 Sept. 1917, a few minor perf. faults hardly detracting from this fine, very attractive and rare multiple. B.P.A. Certificate (1988). Specialised N70(5), £12,000+

Estimate £550-650

47

Great Britain
King George V Issues
1934-36 Photogravure

Seven pieces of thin glazed proof card, measuring between 57x90mm. and 77x90mm., each showing a different colour swatch using inks very similar to those used for the issued stamps, the swatches applied across the centre of each card with a roller and showing ink manuscript notations relating to the proposed colour/value scheme: "½d. dirty green", "1d. red", "2½d. blue", "3d. violet", "9d. green", "10d. azure blue", the last without apportioned value and merely inscribed "magenta", three show amendments in the same hand with other suggested values crossed through; fine and extremely unusual. Probably unique in private hands

Estimate £1,300-1,500

48

Great Britain
George V
1934-36 Photogravure

1½d. (large format), imperforate colour trial in red-brown on gummed and watermarked paper, a horizontal strip of six from the lower-right corner of the sheet, large part to full original gum, a few light gum creases or bends, hardly detracting from this scarce multiple

Estimate £100-150

49

Great Britain
King George V Issues

1935 "In Memory" essay, a perforated proof in pale grey-black on highly surfaced paper with Block Cypher watermark, the reverse with pencil inscription "2C", large part original gum; light crease and surface rubbing though barely detracting from the fine appearance of this very rare essay. This is possibly the only known example in private hands, mounted on a piece of writing paper with embossed printed "KING GEORGE'S JUBILEE TRUST. ST. JAME'S PALACE, S.W." in red at top and typewritten note relating to the essay. Listed in the Stanley Gibbons specialised catalogue on page 191

Estimate £1,000-1,200

TERMS AND CONDITIONS FOR BUYERS (TIMED AUCTIONS)

These conditions set out the terms on which we (**Spink and Son Limited** of 69 Southampton Row, Bloomsbury London WC1B 4ET (company no. 04369748)) contract with you (**Buyer**) either as agent on behalf of the Seller or as principal if we are the Seller. You should read these conditions carefully.

1 DEFINITIONS

The following definitions apply in these conditions:

Timed Auction is an online only auction which opens and closes on separate specified dates. After the first lot closes the subsequent lots will close in 30 seconds intervals;

Auctioneers' Margin Scheme means a VAT margin scheme as defined by HM Revenue & Customs;

Buyer's Premium means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below;

Forgery means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description and which at the date of the timed auction had a value materially less than it would have had if it had been in accordance with the description. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage and/or restoration work of any kind (including re-enamelling);

Hammer Price means the highest bid at the closing time in relation to a Lot;

Lot means any item deposited with us for sale at auction and, in particular, the item or items described against any Lot number in timed auction;

Reserve the amount below which we agree with the Seller that the Lot cannot be sold;

Seller means the owner of the Lot being sold by us;

Spink Group Spink and Son Limited, our subsidiaries and associated companies.

VAT value added tax chargeable under VAT and any similar replacement or additional tax; and

VAT Symbols means the symbols detailing the VAT status of the Lot details of which are set out at the back of these terms.

2 SPINK'S ROLE AS AGENT

2.1 All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller rather than as principal, we may have a financial interest in the Lot.

2.2 The Spink Group reserves the right to bid on and purchase Lots as principal.

2.3 The contract for the sale of the Lot will be between you and the Seller.

3 BEFORE THE SALE

3.1 Examination of goods

You are strongly advised to examine the images provided online and if in any doubt ask for condition report that is available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.13 of these Terms and Conditions.

3.2 Descriptions

3.2.1 Statements by us online or in condition report, or made orally or in writing elsewhere, regarding the authorship, origin, date, age, size, medium, attribution, genuineness, provenance, condition or estimated selling price of any Lot are merely statements of opinion, and are not to be relied on as statements of definitive fact. Descriptions and web illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item. No lot shall be rejected on the grounds of inaccurate reproduction. No lot shall be rejected on the grounds of cancellation, centring, margins, perforation or other characteristics apparent from the illustration. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.

3.2.2 Many items are of an age or nature which precludes their being in perfect condition and some descriptions or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration nor does a reference to particular defects imply the absence of any others.

3.2.3 Other than as set out in clause 5.13, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

3.3 Your Responsibility

You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the description.

3.4 Extensions – Stamps only

We will not accept any request for an extension on lots sold in timed auctions.

4 AT THE SALE

4.1 Refusal of participation

We have the right, exercisable at our complete discretion, to refuse participation in the timed auction.

4.2 Registration before bidding

All bidders must be registered by creating an account online. Please be aware that we usually require buyers to present identification before making a bid at auction, undergo a credit check or provide a trade reference. If you have not bid successfully with Spink in the past, or you are registering with us for the first time, we reserve the right to require a deposit of up to 50% of the amount you intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink.

4.3 Bidding as Principal

When making a bid, you will be deemed to be acting as principal and will be accepting personal liability.

4.4 Placing bids

Lots offered by timed auction are available for sale online only. At any time before the closing time you can place a bid equal to a minimum bid or a higher bid. You could also place your maximum bid and we will bid on your behalf increasing the price in increments to keep you in the lead up to your maximum bid. Placed bids cannot be cancelled or decreased.

4.5 Successful Bid

The highest bid at the closing time will be the successful bid and the price will be the hammer price and this will be a conclusion of a contract for sale between you and the Seller. All lots sold in the timed auction are subject to charges per section 5 and all clauses of these terms and conditions.

4.6 Return of Lot

4.14.1 Once your bid has been accepted for a Lot then you are liable to pay for that Lot in accordance with these Terms and Conditions. If there are any problems with a Lot then you must notify us within 7 days of receipt of the Lot, specifying the nature of the problem. We may then request that the Lot is returned to us for inspection. Save as set out in clause 5.13, the cancellation of the sale of any Lot and the refund of the corresponding purchase price is entirely at our sole discretion. We will not normally exercise that discretion if the Lot is not received by us in the same condition that it was in at the auction date.

4.14.2 No lot may be returned on account of condition if the condition was stated by a third party grading company (including, but not limited to PCGS, NGC, ANACS, ICG, PMG, WBG).

5 AFTER THE AUCTION

5.1 Buyer's Premium and other charges

In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 20% of the final Hammer price of each lot, postage charge and a fee for paying by credit card.

5.2 Value Added Tax

Other than in respect of Zero-rated Lots (o) VAT is chargeable on the Hammer price and the Buyer's Premium of daggered (†) and (J) lots at the standard rate (currently 20%), and on lots marked (x) at the reduced rate (currently 5% on the Hammer price and 20% on the Buyer's Premium). VAT on Margin scheme lots (identified by the absence of any VAT symbol next to the lot number) is payable at 20% on the Buyer's Premium only.

5.3 VAT Refunds

General

5.3.1 As we remain liable to account for VAT on all Lots unless they have been exported outside the EU within 3 months of the date of sale, you will generally be asked to deposit all amounts of VAT invoiced. However, if a Spink nominated shipper is instructed, then any refundable VAT will not be collected. In all other cases credits will be made when proof of export is provided. If you export the Lot yourself you must obtain shipping documents from the Shipping Department for which a charge of £50 will be made.

5.3.2 If you export the Lot you must return the valid proof of export certificate to us within 3 months of the date of sale. If you fail to return the proof of export certificate to us within such period and you have not already accounted to us for the VAT, you will be liable to us for the full amount of the VAT due on such Lot and we shall be entitled to invoice you for this sum.

5.3.3 To apply for a refund of any VAT paid, the proof of export certificate must be sent to our Shipping Department clearly marked 'VAT Refund' within 3 months of the date of sale. No payment will be made where the total amount of VAT refundable is less than £50 and Spink will charge £50 for each refund processed.

VAT Refunds - Buyers from within the EU

5.3.4 VAT refunds are available on the Hammer Price and Buyer's Premium of Daggered (†) and Investment Gold (g) Lots. You must certify that you are registered for VAT in another EU country and that the Lot is to be removed from the United Kingdom within 3 months of the date of sale.

5.3.5 Where an EU buyer purchases a Lot on which import VAT has been charged, no refund of VAT is available from us. It may be possible to apply directly for a refund on form VAT 65 to HM Revenue & Customs Overseas Repayment Section, Londonderry.

VAT Refunds – Buyers from outside the EU

5.3.6 Where a Lot is included within the Auctioneers' Margin Scheme and evidence of export from the EU is produced within 3 months of the date of sale, the VAT on Buyer's Premium may be refunded.

5.3.7 Where the Lot is marked as a Daggered (†) or Investment Gold (g) Lot the VAT charged on the Hammer Price may be refunded where evidence of export from the EU is produced within 3 months of the date of sale. A refund of VAT charged on the Buyer's Premium can also be made on receipt of proof of business as a collectibles dealer.

5.3.8 Where the Lot is marked as an Omega (J) Lot or an Import VAT (x) Lot and evidence of export from the EU is produced within 3 months of the date of sale, the VAT charged on both the Hammer Price and Buyer's Premium may be refunded. Where required, we can advise you on how to export such Lots as a specific form of export evidence is required. Where we advise you on the export of the Lots, please be aware that the ultimate responsibility in respect of obtaining a valid proof of export certificate will lie with you and we will not be responsible for your failure to obtain such certificate.

5.4 Payment

5.4.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due (comprising the Hammer Price, the Buyer's Premium, any applicable VAT and postage) within seven days after the date of the sale. This applies even if you wish to export the Lot and an export licence is (or may be) required.

5.4.2 You will not acquire title to the Lot until all amounts due have been paid in full.

5.4.3 Payment should be made in sterling by one of the following methods:

l(i) Direct bank transfer to our account details of which are set out on the invoice. All bank charges shall be met by you. Please ensure that your client number is noted on the transfer.

l(ii) By cheque or bank draft made payable to Spink and Son Ltd and sent to Spink at 69 Southampton Row, Bloomsbury, London WC1B 4ET. Please note that the processing charges for payments made by cheques or bank drafts drawn on a non-U.K bank shall be met by you. Please ensure that the remittance slip printed at the bottom of the invoice is enclosed with your payment.

(iii) By Visa or Mastercard. All Corporate cards regardless of origin and Consumer debit and credit cards issued outside the EU are subject to a fee of 2%. For all card payments there are limits to the amounts we will accept depending on the type of card being used and whether or not the cardholder is present.

5.4.4 Payments should be made by the registered buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

5.5 Invoices

Invoices may consist of one or more pages and will show: Zero rated Lots (o); no symbol Lots sold under the Auctioneers' Margin Scheme; Lots marked (g) special scheme Investment Gold; Daggered Lots (†), imported Lots marked (x) and (Q), (e) Lots with Zero rated hammer for EU VAT registered buyers.

5.6 Collection of Purchases

5.6.1 Unless specifically agreed to the contrary, we shall retain lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their lots when they wish to take possession of the same, which must be within five working days of the date of the sale. Lots will not be released until cleared funds are received with regard to payments made by cheque.

5.6.2 Unless we notify you to the contrary, items retained by us will be covered in accordance with our policy which is available for inspection at our offices from the date of sale for a period of seven days or until the time of collection, whichever is sooner. After seven days or from the time of collection, whichever is the earlier, the Lot will be entirely at your risk.

5.6.3 Our policy will not cover and we are unable to accept responsibility for damage caused by woodworm, changes in atmospheric conditions or acts of terrorism.

5.7 Notification

We are not able to notify successful bidders by telephone. While Invoices are sent out by email after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

5.8 Packing and handling

5.8.1 We shall use all reasonable endeavours to take care when handling and packing a purchased Lot but remind you that after seven days or from the time of collection, whichever is sooner, the Lot is entirely at your risk. Our postage charges are set out at the End of these terms.

5.8.2 It is the responsibility of the Buyer to be aware of any Import Duties that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties. The onus is also on the Buyer to be aware of any Customs import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) under these circumstances. Spink will not accept responsibility for Lot(s) seized or destroyed by Customs.

5.8.3 If the Buyer requires delivery of the Lot to an address other than the invoice address this will be carried out at the discretion of Spink.

5.9 Recommended packers and shippers

If required our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.

5.10 Remedies for non-payment or failure to collect purchases

5.10.1 If you fail to make payment within five working days of your stipulated payment date set out in your invoice, we shall be entitled to exercise one or more of the following rights or remedies:

5.10.1.1 to charge interest at the rate of 2% per month compound interest, calculated on a daily basis, from the date the full amount is due;

5.10.1.2 to set off against any amounts which the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;

5.10.1.3 we may keep hold of all or some of your Lots or other property in the possession of the Spink Group until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, the Spink Group shall have the right to arrange the sale of such Lots or other property. We shall apply the proceeds in discharge of the amount outstanding to us or the Spink Group, and pay any balance to you;

5.10.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;

5.10.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.

5.10.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:

5.10.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;

5.10.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 20% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment;

5.10.2.3 when reselling the Lot, place a notice in the description stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot; or

5.10.2.4 take any other appropriate action as we deem fit.

5.10.3 Where purchases are not collected within five working days after the sale, whether or not payment has been made, you will be required to pay a storage charge of £2 per item per day plus any additional handling cost that may apply. You will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.

5.11 Use of Default Information

If you fail to make payment for a Lot in accordance with these Terms and Conditions

5.11.1 we reserve the right to refuse you the right to make bids for any future auction irrespective of whether previous defaults have been settled; and

5.11.2 you acknowledge that we may (as necessary for our legitimate interests those of other auctioneers and live bidding platforms in referencing customers and avoiding customer defaults) disclose details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default. Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.

5.12 Export Licence

5.12.1 If required we can, at our discretion, advise you on the detailed provisions of the export licensing regulations. Where we advise you in relation to export licensing regulations the ultimate responsibility in respect of any export will lie with you and we will not be responsible for your failure to apply for any necessary licences.

5.12.2 If the Lot is going to be hand carried by you, you may be required to produce a valid export licence to us or sign a waiver document stating that a licence will be applied for.

5.12.3 You should always check whether an export licence is required before exporting. Export licences are usually obtained within four weeks but delays can occur.

5.12.4 Unless otherwise agreed by us in writing, the fact that you wish to apply for an export licence does not affect your obligation to make payment within five working days nor our right to charge interest on late payment.

5.12.5 If you request that we apply for an export licence on your behalf, we shall be entitled to recover from you our disbursements and out of pocket expenses in relation to such application, together with any relevant VAT.

5.12.6 We will not be obliged to rescind a sale nor to refund any interest or other expenses incurred by you where payment is made by you despite the fact that an export licence is required.

5.13 Refund in the case of Forgery

5.13.1 A sale will be cancelled, and the amount paid refunded to you if a Lot (other than a miscellaneous item not described in the description of this lot) sold by us proves to have been a Forgery. We shall not however be obliged to refund any amounts if either (a) the description or saleroom notice at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or (b) it can be demonstrated that the Lot is a Forgery only by means of either a scientific process not generally accepted for use until after the sale or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot. Furthermore, you should note that this refund can be obtained only if the following conditions are met:

5.13.1.1 you must notify us in writing, within seven days of the receipt of the Lot(s), that in your view the Lot concerned is a Forgery;

5.13.1.2 you must then return the item to us within fourteen days from receipt of the Lot(s), in the same condition as at the auction date; and

5.13.1.3 as soon as possible following return of the Lot, you must produce evidence satisfactory to us that the Lot is a Forgery and that you are able to transfer good title to us, free from any third party claims.

5.13.1.4 you must provide to us all evidence obtained by you that a Lot is a Forgery no later than 7 days after you receive such evidence.

5.13.2 In no circumstances shall we be required to pay you any more than the amount paid by you for the Lot concerned and you shall have no claim for interest.

5.13.3 The benefit of this guarantee is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.

5.13.4 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

6 LIABILITY

Nothing in these Terms and Conditions limits or excludes our liability for:

6.1 death or personal injury resulting from negligence; or

6.2 any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

7 USE OF YOUR PERSONAL INFORMATION

7.1 We will use the personal information you provide to us as set out in our privacy notice (available at <https://spink.com/privacy-policy>) and in particular to:

7.1.1 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide;

7.1.2 process your payment relating to a successful purchase of a Lot;

7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make enquiries regarding the Lot;

7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.

7.2 In accordance with clause 4.2, we may pass your information to credit reference agencies in order to obtain credit checks from them, and they may keep a record of any search that they do.

7.3 In accordance with clause 5.11, where you default on making payment for a Lot in accordance with these terms and conditions we may disclose details of such default to other auctioneers and live bidding platforms.

7.4 We are also working closely with third parties (including, for example, other auctioneers and live bidding platforms) and may receive information about you from them.

7.5 Where you provide us with personal information about other individuals, you must ensure that your provision of that information is compliant with applicable data protection law.

8 COPYRIGHT

8.1 We shall have the right (on a non-exclusive basis) to photograph, video or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.

8.2 The copyright in all images, illustrations and written material relating to a Lot is and shall remain at all times our property and we shall have the right to use it in whatever way we see fit. You shall not use or allow anyone else to use such images, illustrations or written material without our prior written consent.

9 VAT

You shall give us all relevant information about your VAT status and that of the Lot to ensure that the correct information is displayed in the Lot description. Once published, the information cannot be changed. If we incur any unforeseen cost or expense as a result of the information being incorrect, you will reimburse to us on demand the full amount incurred.

10 NOTICES

All notices given under these Terms and Conditions may be served personally, sent by 1st class post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following despatch.

11 ADDITIONAL PROVISIONS

The following provisions of this clause 11 shall apply only if you are acting for the purposes of your business.

11.1 Limitation of Liability

Subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any:

11.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information; or 11.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.

11.2 Severability

If any part of these Terms and Condition is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

11.3 Force majeure

We shall have no liability to you if we are prevented from, or delayed in performing, our obligations under these Terms and Conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the workforce of any other party), failure of a utility service or transport network, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

11.4 Waiver

11.4.1 A waiver of any right under these Terms and Conditions is only effective if it is in writing and it applies only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.

11.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

11.5 Law and Jurisdiction

11.5.1 These Terms and Conditions and any dispute or claim arising out of or in connection with them or their subject matter, shall be governed by, and construed in accordance with, the law of England and Wales.

11.5.2 The parties irrevocably agree that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, Terms and Conditions or their subject matter.

Postal Charges

Prices for all other items including postage and packaging

Invoice Value	UK	EU	Rest of the World
Up to £1,500	£12	£18	£25
Up to £10,000	£20	£40	£50
Above £10,001	£30	£60	£75

Shipments of more than 2kg or volumetric measurement of more than 2kg have to be sent by courier. Certain countries may incur extra charge when courier services are required by our insurance policy. For lots sent by courier please contact Auctionteam@spink.com for calculation of any further relevant cost in addition to the above charges.

Value Added Tax (VAT)

Charging of (VAT) at Auction

The information shown on this page sets out the way in which Spink intends to account for VAT.

i. Auctioneers' Margin Scheme

1. Where possible, we will offer Lots for sale under the Auctioneers' Margin Scheme. Such Lots can be identified by the absence of any VAT symbol next to the Lot number and will not be subject to VAT on the Hammer Price.

2. Where Lots are sold using the Auctioneers' Margin Scheme to VAT-registered businesses, the VAT on Buyers' Premium is not recoverable as input tax. Upon request on sale day, we will issue invoices that show VAT separately on both the Hammer Price and the Buyer's Premium. This will enable VAT-registered businesses to recover the VAT charged as input tax, subject to the normal rules for recovering input tax.

ii. Zero-Rated Lots

Limited Categories of goods, such as books, are Zero-rated (o) for VAT in the United Kingdom. Such Lots are offered under the Auctioneers' Margin Scheme. In these circumstances no VAT will be added to the Buyer's Premium.

iii. Daggged Lots

Lots which are Daggged (†) are subject to VAT at 20% on both the Hammer Price and the Buyer's Premium.

iv. Imported and Omega Lots

Lots which are marked (x) are subject to VAT at 5% on the Hammer price plus 20% on the Buyer's premium. Lots which bear the Omega symbol (O) are subject to VAT at 20% on the Hammer Price and on the Buyer's Premium. Such Lots bear VAT because the Lot is liable for VAT at this rate on importation into the EU. In these cases we have used a temporary importation procedure, which in effect means that the point of importation is deferred until the Lot has been sold. At this point the Buyer is treated as the importer and is liable to pay the import VAT due. We will collect the VAT from you and pay it to HM Customs and Excise on your behalf.

v. Investment Gold Lots

Lots marked (g) are exempt from VAT on the Hammer Price and are subject to VAT at 20% on the Buyer's Premium. A refund of VAT charged on the Buyer's Premium can also be made on receipt of proof of business as a collectibles dealer outside of the EU.