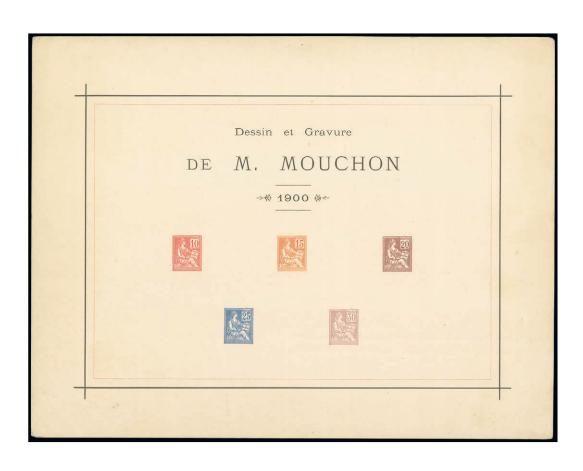
THE 'HERMIONE' COLLECTION OF FRANCE, 1849-1950 Part II - Blanc, Mouchon and Merson issues







THE 'HERMIONE' COLLECTION OF FRANCE, 1849-1950

Part II - Blanc, Mouchon and Merson issues

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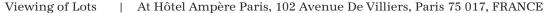
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Vat No: GB 791627108

Sale Details | Wednesday 21 November 2018 at 12 noon Lots 1-674

Thursday 22 November 2018 at 12 noon Lots 675-1252

In sending commission bids or making enquiries, this sale should be referred to as **HERMIONE** - **18054**



Thursday 8 November 2018 at 10:00 a.m. - 6:00 p.m.
Friday 9 November 2018 at 10:00 a.m. - 6:00 p.m.
Saturday 10 November 2018 at 10:00 a.m. - 6:00 p.m.
Sunday 11 November 2018 at 10:00 a.m. - 6:00 p.m.

| Contact: Muriel Eymery +33 6 84 03 05 43 (available 8-11 November 2018 only)

| At Spink London

Friday 16 November 2018 at 10:00 a.m. – 5:00 p.m. Monday 19 November 2018 at 10:00 a.m. – 5:00 p.m. Tuesday 20 November 2018 at 10:00 a.m. – 5:00 p.m.

Private viewing by appointment only

Live platform | SPINK & LIVE and/or the saleroom

(3% fee on hammer price)



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INTRODUCTION

"Hermione" - La collection la plus importante de la période semi-moderne jamais offerte en vente aux enchères

Quinze ans après la vente de la collection "LaFayette" – la vente de France ayant réalisé le plus grand total vendu, plus de 5 millions d'euros en 120 lots, et détenant toujours le record absolu pour un timbre de France avec 925,000 euros pour le bloc de 4 du 1f vermillon de 1849 avec tête bêche – Spink a l'honneur et le plaisir d'annoncer la vente aux enchères dans ses locaux à Londres, les 21 et 22 Novembre 2018, de la Collection "Hermione". Cette collection est tout simplement aux semi-modernes de France, ce qu'était Lafayette aux classiques de France: la référence ultime.

Cette première vente consistant en plus de 1250 lots, attirera sans aucun doute l'intérêt de tous les philatélistes au monde, intéressés par les superbes émissions de France entre 1900 et 1950. Au-delà des semi-modernes, la collection couvre aussi la partie classique avec également de grandes pièces comme de superbe premier jour du 1er Janvier 1849, le 1fr vermillon sur lettre, la première date connue de l'utilisation du 5f Empire sur lettre, peut-être le plus beau type sage bleu de Prusse connu.... Mais son exceptionnelle profondeur réside dans la partie semi-moderne car le collectionneur discret qui a constitué cet ensemble unique, a pendant près de soixante-dix ans cherché les plus belles variétés existantes. La vente a été conçue pour offrir des lots à tous types de collectionneurs, de la spectaculaire variété sur type Blanc ou Semeuse avec des prix de départ à 50 euros, aux grandes raretés de la philatélie française à 100,000 euros et davantage. Afin d'encourager les acheteurs français et européens, la vente se fera en euros, bien qu'elle ait lieu à Londres. La vente contiendra aussi des mini collections sur chaque timbre. Ce sera pour de nombreux philatélistes l'opportunité de commencer de manière sérieuse et rapide une nouvelle collection en se portant acquéreur d'une ou plusieurs de ces collections d'un niveau de rareté et de qualité tout à fait exceptionnel.

L'exposition des lots aura lieu lors du salon d'Automne de la Porte de Champerret du 8 au 11 Novembre 2018, de 10h à 18h à l'Hôtel Ampère, 102 avenue de Villiers, 75017 Paris, à quelques minutes à pied de l'Espace Champerret. Tous les détails sont disponibles dans ce catalogue, sur notre site internet ou sur notre stand habituel (A6) au salon d'Automne. La vente est divisée en six catalogues regroupant différentes émissions, afin que chaque collectionneur puisse garder un memento de cette vente exceptionnelle. À n'en point douter ces catalogues, avec les prix réalisés, deviendront une référence pour tous les collectionneurs de France. Comme Lafayette en son temps, Hermione devrait donner un coup de projecteur sur le marché philatélique français, permettant de mettre en avant dans une vente ouverte au public, les séries les plus collectionnées et les plus désirées de la philatélie française.

Il y aura sans doute un "avant" Hermione, et un "après" Hermione.

Si ils ne souhaitent pas se déplacer, les collectionneurs français habitués aux ventes sur offres, pourront évidemment envoyer leurs offres par courrier ou fax, comme s'il s'agissait d'une VSO classique, laisser leurs offres sur notre site, ou enchérir sur SpinkLive sur internet ou au téléphone. Le plaisir que nous connaissons tous à la publication des résultats d'une VSO est encore renforcé lors d'une vente aux enchères que tous peuvent suivre, sur place ou sur internet avec le son et l'image du direct.

Bonnes enchères à tous.

Olivier D. Stocker – Chairman and CEO Dominic Savastano and Fernando Martinez – auteurs des catalogues

INTRODUCTION

The Most Important Collection of Semi-Modern France Ever Offered at Auction

Fifteen years after the sale of the "Lafayette" collection in 2003 – the most valuable collection of classic France ever to hit the market, including the highest price paid at auction (€925,000) for a philatelic item of France: the 1849 1fr. vermilion block of four containing a tête-bêche – Spink is pleased to present this series of catalogues for the "Hermione" Collection, an extraordinary assembly dedicated to the classic and semi-modern periods of French philately. The exceptional nature of this collection lies in this later period, representing what must be considered as the most important assembly of semi-modern France ever offered at auction, and which is of equal importance as "Lafayette" for semi-modern France.

The "Hermione" Collection was gathered patiently and discreetly during more than seventy years of searching, with passion, discernment, a taste for rarity and above all an eye for quality, which is so important in the current market. Among the highlights in the classic issues of France, we would like to mention, among others, the first-issue first day covers, the charismatic 1 franc vermilion on cover, the earliest usage recorded on cover of the Empire 5 francs (the highest denomination in the classics), and probably the finest and most spectacular example of the sought-after Type Sage "Prussian Blue". But the items of greater value and significance in this collection are to be found in the semi-modern section, where, in an outstanding and unique assembly, many of the most important rarities in existence as well as striking and delightful varieties are included. The length of this introduction constrains us from mentioning its many highlights, however, we invite you to peruse these catalogues for a jaw dropping experience. The sale will also include balances and collections of single stamps or issues, being highly significant and difficult to find for their comprehensiveness.

The "Hermione" sale is being promoted in France, during the annual Salon Philatelique d'Automne in Paris at the Space Champerret from 8th to 11th November, where Spink will be present at Stand A6. The viewing of the lots during the Salon will be at the Hotel Ampere (a few minutes away on foot from the Espace Champerret). There you will be able to view these rarities in peace and at your leisure. And, of course, there will be an opportunity for viewing at our premises in central London, where the sale will take place.

This extraordinary sale will undoubtedly leave a legacy for future generations of collectors, denoting varieties recorded or unrecorded, and prices for reference. We kindly invite you to participate in this event, which will represent a unique opportunity and will be another landmark in the history of French philately.

The Hermione auction will be a pivotal moment in French philately.

Good luck to all in the auction.

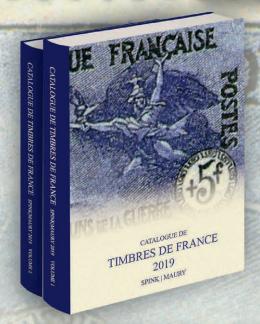
Olivier D. Stocker – Chairman and CEO Dominic Savastano and Fernando Martinez – Catalogue describers

PS/ In order to make the bilingual catalogue easier to read the descriptions are in English, and some general introductory parts, which do not form part of the descriptions, are in French.





LONDON 1666



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La 122ème édition du Catalogue Spink-Maury des timbres de France 2019 est disponsible en deux volumes: volume 1 (1849 - 1959) couverture cartonnée rigide volume 2 (1960 - 2017) couverture brochée.

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The 'Hermione' Collection of France, 1849-1950

Order of Sale

1. Classics (Lots 1-148)

First Issue 1849-1950 (1-34)
1852 "Présidence" (35-40)
1853-60 Imperforate "Empire" (41-47)
1862 Perforated "Empire" (48-63)
1862-70 "Empire" Laureated (64-79)
1870 "Siège" (80-82)
1870 "Bordeaux" (83-97)
1872-73 "Cérès" (98-105)
1875 Mouchon and Cordier Essays (106)
1876-1900 Type Sage Issues (107-148)

2. Blanc, Mouchon and Merson Issues (Lots 149-423)

1900-32 Type Blanc Issues (149-217) 1919-22 Type Blanc Surcharged (218-233) 1900-02 "Mouchon" (234-278) 1902 Mouchon "Retouché" Issue (279-302) 1900-27 "Merson" Issue -1900 Issue (302A-357) -1906-20 Issue (358-400) -1925-27 Issue (401-419) -1914-19 Unissued Surcharges (420-423)

3. Semeuse (Lots 424-674)

1903 Lined background (424-499)
1906 (500-501)
1906 Chiffres maigres Thin Figures (502-507)
1907 (508-592)
1920-22 (593-612)
1926-27 (613-617)
1925-26 (618-629)
1924-26 (630-644)
1926-27 Surcharges (645-654)
1927-28 (655-662)
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1932-39 (666-669)
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1938 (673-674)

4. 1929 Tourist Issue (Lots 676-801)

"Arc de Triomphe" (676-688)
"Reims Cathedral" (689-699)
"Mont St. Michel" (700-708)
"Port de la Rochelle" (709-728)
"Port de la Rochelle" Special Printing (729-732)
"Pont Du Gard" (733-801)

5. Ile de France and other Airmails (Lots 802-914)

1927 Marseilles Air Exposition (802-809) 1928 "Ile de France" Issue (810-842) 1930-32 Aeroplane over Marseilles (843-862) 1930 "EIPA 30" (Exposition Internationale de Poste Aérienne) (863-889) 1934 Bleriot (890-891) 1936 Aeroplane over Paris (892-914)

The 'Hermione' Collection of France, 1849-1950

Order of Sale

6. Gems of the 20th Century (Lots 915-1252)

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1914 Red Cross Issues (915-923)
1917-27 "Orphans" Issues (924-945)
1918 "Nurse" Issue (946-950)
1923-26 Pasteur (951-964)
1923 Bordeaux Philatelic Congress (965-967)
1924 Paris Olympic Games (968-984)
1924 Ronsard (985-986)
1924-25 Decorative Modern Arts (987-991)
1925 Paris Philatelic Exposition (992-996)
1926-27 Surcharges (997-1010)
1927 Strasbourg Philatelic Exhibition (1011-1014)
1927 Visit of the American Legion (1015-1039)
1927-31 Caisse d'amortissment (1040-1065)
1929 Le Havre Philatelic Exposition (1066-1069)
1930 Centenary of the Conquest of Algeria (1070-1071)
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1933 "Le Puy-en-Valay" (1079A)
1932-39 Peace (1080-1087)
1934 Jacques Cartier (1088-1091)
1934-37 (1092)
1935 S.S. Normandie (1093)
1935 Richelieu (1094)
1935 Unemployed Intellectuals (1095)
1936 Vimy Memorial (1096)
1936 Jean Jaurès (1097)
1936 South American Flight (1098-1106)
1938 Paris International Exhibition (1107)
1936 Unemployed Intellectuals (1108-1109)
1937 Jean Mermoz (1110-1111)
1937 PEXIP (1113-1126)
1937 Museums (1127)
1934-37 Surcharges (1128-1129)
1937-39 Peace (1130)
1938-39 Pictorials (1131-1132)
1938-42 Mercury (1133-1134)
1939 Cézanne (1135)
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1940-41 Surcharges (1137-1168)
1941 Paquebot Pasteur (1169-1170)
1942 Stendhal (1171)
1942 National Relief (1172-1173)
1943 (February) National Relief (1174-1176)
1942 Mercury (1177-1178)
1944 Patain's Birthday (1179)
1944 Iris (1180-1187)
1944 "RF" Overprints (1188-1194)
1945 Arc de Triomphe (1195-1197)
1944 Liberation of Paris (1198-1200)
1944 Special Printing (1201-1204)
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1949 CITEX (1206-1208)
1949 Telephone and Telegraph Centenary (1209-1211)
1959 Fréjus Disaster Fund (1212-1214)
Balance of the Collection (1215)
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Booklets (1216-1252)



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En vous souhaitant une agréable participation à cette vente aux enchères !

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Notes Concerning Descriptions

GUM: Original gum should be expected on unused stamps where appropriate, unless stated otherwise in the description:

mint mint hinged: neuf avec charnière

part original gum unused with original gum significantly disturbed or heavily hinged

unmounted mint original gum as issued

unused without gum: neuf sans gomme

COVERS: Should be expected to have minor nicks and tears usually from opening. Folded letters or covers normally have one or two file folds. These are not described unless of an exceptional nature and are not grounds for return.

entire letter complete as sent with comments still attached to the outer address portion

entire the outer portion of a folded letter but without contents

cover an envelope

Symbols and Abbreviations

olitéré sur lettre, lettre avec texte

€	unmounted mint: neuf sans charnière	\triangle	on piece: sur fragment	<u>(S)</u>	specimen: spécimen
		var.	variety, varieties: varieté, varietés	©	cancelled: obliteré
*	unused: neuf avec charnières	cat.	catalogue, catalogue value: valeur	Œ	essay: essai
0	used: oblitéré		de catalogue	P	proof: épreuve
\blacksquare	block of four: bloc de quatre	c.d.s.	circular datestamp: cachet à date		1 1
В	block larger than four: grand		circulaire	F	forgery: faux
	bloc	d.s.	datestamp: cachet à date	R	reprint: réimpression
\bowtie	used on cover, entire letter, etc.:	h.s.	handstamp: cachet		

air mail: poste aérienne

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(A)

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Please note charges for credit card payments (condition 5.4.3(iii)).

Buyers are reminded that if they default on a successful bid that details relating to such default may be shared with other auction houses and live bidding platforms (condition 5.11).



Note: All buyers must read the notes concerning requests for Extensions printed on page 10 of this catalogue.

The Terms of that notice must be complied with fully under all circumstances.

The Rate of Buyer's Premium is 20% of the final Hammer Price of each lot

Please note that bidders who acquire lots on the-saleroom.com will have a fee of 3% on the hammer price added to their invoice for using this facility. Spink is pleased to continue to offer our on-line bidding platform

WEDNESDAY 21 NOVEMBER 2018

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To follow after Part I - Classics Not before 14:00

THE 'HERMIONE' COLLECTION OF FRANCE, 1849-1950 BLANC, MOUCHON AND MERSON ISSUES

Les timbres-poste au type Blanc

Après le concours du 5 février 1894 ou aucun projet ne fut retenu, et le projet avorté d'un timbre dessiné par Grasset en 1895, l'Administration passe de nouvelles commandes à trois artistes dont Joseph Paul Blanc 1898. Le projet de Blanc est accepté par le Ministre en décembre 1899, mais il est demandé à l'artiste quelques modifications.

Ces timbres-poste doivent être mis en circulation pour le 15 avril 1900 date de l'ouverture de l'exposition universelle de Paris. Malheureusement la série au type Blanc n'est pas prête et les timbres sont émis le 4 décembre 1900 alors que l'exposition a fermé ses portes.

Ce timbre-poste représente la République à travers une déesse ailée, symbole de la Liberté, tenant une balance dans sa main représentant l'Egalité et deux putti qui s'embrassent qui représentent la Fraternité. La gravure est confiée à Emile Thomas, détail amusant, le R de République gravé à l'envers.

Lors de leurs émissions le 4 décembre 1900, ces timbres-poste sont destinés principalement à l'affranchissement des objets à tarifs modérés (journaux et imprimés).

Dans un premier temps, les timbres-poste de la série sont imprimés en typographie à plat puis progressivement suivant les valeurs en typographie sur rotative (sauf le 4 centimes).

du 17 novembre 1926 au 5 janvier 1932 pour le 1 centime

du 3 mai 1924 au 28 octobre 1931 pour le 2 centimes

du 14 mai 1930 au 1er février 1932 pour le 3 centimes,

du 19 janvier 1925 au 2 février 1932 pour le 5 centimes

Viennent compléter la série initiale de 5 timbres deux timbres exclusivement imprimés en typographie sur rotative et commercialisé en feuille de 100 exemplaires avec coin daté : le 7 ½ centimes destinés à l'affranchissement des imprimés déposés en nombre dont l'impression ne dure que 4 jours (du 24 au 28 juillet 1926), et le 10 centimes imprimés du 14 janvier 1929 au 19 avril 1932.

Cette série de timbres-poste est un régal pour tout philatéliste qui souhaite découvrir la philatélie semi-moderne française. En effet, de grands noms de la philatélie française ont apporté de nombreux détails sur ces timbres. Chaque méthode d'impression possède des caractéristiques faciles a identifier. Pour chaque valeur des sous-types existent, et les changements de couleur du 1 centime en 1919, du 4 centimes en 1924 et les changements du 5 centimes permettent un grand éventail de découverte dans les teintes.

Timbres semi-moderne de la première partie du XXe siècle, cette série a connu également les nombreuses innovations de l'après-guerre avec l'apparition de nouveau conditionnement : carnet et roulette.

A ces deux nouvelles valeurs, s'ajoute le timbre-poste français qui porte la plus petite valeur faciale, à savoir le ½ centime. Ce timbre est un parfait symbole de cette série, d'apparence banale, il réserve au philatéliste un champ de recherche exceptionnellement large.

Son émission est due à la matérialisation du paiement du demi-centime accordé aux éditeurs de journaux pour le port des journaux routés pesant moins de 20 grammes et distribués dans le département d'édition ou les départements limitrophes, en lieu et place des griffes ½ centime en plus apparues en 1908.

La surcharge fut dans un premier temps imprimée en typographie à plat sur des feuilles de vente de 150 exemplaires, puis sur des feuilles de vente de 100 exemplaires et enfin imprimée simultanément en typographie rotative sur des feuilles de 100 exemplaires avec coin daté.

De la période de l'impression à plat, est née une partie de la légende de ce timbre, en effet deux feuilles ont été découvertes à Bordeaux avec la surcharge renversée. Un fragment de ce timbre rare, est encore plus rare, la feuille s'étant pliée au moment de l'impression laissant des timbres non surchargés tenant à des timbres avec des surcharges renversées, cette pièce de la Collection Hermione, n'a pas été revue depuis près de 50 ans.



1900-32 Type Blanc



Joseph Paul Blanc, designer of the Blanc stamp.



149 ® 1c. grey, 2c. claret, 3c. orange-red, 4c. brown and 5c. green, Epreuve collective, pin holes at top and bottom and corner creases; superb and one of less than five items known





150 D 1c., lined Sower 10c., Ceres 10c., four Colonial designs and Austrian Italy 3s., all in red on large card; fine and rare. Behr certificate (2018)

€2,000-4,000

151 ★ □ 1c. claret, complete sheet of 100 (2 panes of fifty), partial double paper variety at left, resulting in four impressions completely missing and eight with impression partially missing, fine and with the piece of paper containing the missing impressions; fine and spectacular variety. Spink Maury 108. Images available on our website

€500-1,000



152 ○ 1c. grey, clear double impression, Thiberville cancellation; fine. Signed Calves and with his certificate (2000) "2ème. pièce vue a ce jour". Extremely rare. Spink Maury 107Ah, €3,000

€1,000-2,000

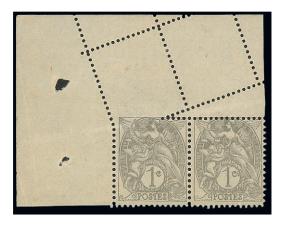
SPINK THE 'HERMIONE' COLLECTION OF FRANCE, 1849-1950 1900-32 Type Blanc - contd. 1c. grey type I, block of four from the upper right corner of the pane, variety **two pairs** imperforate and perforate se-tenant, unmounted mint, minor traces of staining in the margin at top; fine and rare. Roumet certificate (2000). Spink Maury 107m, €700+ 153 ⊛⊞ €400-800 WWW.SPINK.COM





154 ★ B 1c. grey, type I, imperforate block of eight (4x2) with vertical interpanneau margin between, unused without gum; folded in the margin, fine. Spink Maury 107

€200-300



155 ⊕ 1c. grey, type I, horizontal pair from the upper left corner of the sheet with a spectacular pre-perforating paper fold, unmounted mint, fine. Spink Maury 107

€100-200



156 ⊛ 1c. grey, type I, horizontal strip of three from the upper right corner of the sheet with vertical perf. shift, unmounted mint; fine. Spink Maury 107

€100-200



158 ★ 🖪

159 ★B

1900-32 Type Blanc - contd.





158

157 ⊕ ☐ 1c. grey, type I, block of six (2x3) from the foot of the sheet with vertical interpanneau margin and showing a fine offset on the reverse; unmounted mint, fine. Spink Maury 107

€50-100

1c. grey, type I, block of six (2x3) from the lower left corner of the sheet with dramatic pre-perforating paper fold affecting the lower left vertical pair; original gum, fine. Spink Maury 107

€200-400



1c. grey, type I, block of eight (4x2) from the top of the sheet, variety double perfs. at top and triple perfs. vertically affecting the first row, original gum, fine. Spink Maury 107

€300-600





160 ⊕ 1c. grey, type I, special printing surcharged "½", unmounted mint; fine. Spink Maury

€1.300

€300-600

161 No Lot



162 ★ 1c. grey, types I and II se-tenant horizontal pair, unmounted mint; superb, with less than five pairs known, which appeared in few sheets in 1926. Behr certificate (1998). Spink Maury AIc, €5,350

€1,500-3,000



163 ⊕⊞ 1c. grey, type II, block of four with a striking pre-printing paper fold affecting the right

hand vertical pair; original gum with the lower pair remaining unmounted mint, fine. Spink Maury 107

€50-100

164 lc. grey, collection in a green album, nearly 900 stamps, including blocks, sheets, varieties

with pre-printing and perforating paper folds, Millisimes, Coin dates, Annule, papers, covers and cards, etc., chiefly fine. Images available on our website

€500-1,000

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Ex 166

165 ⊛⊞

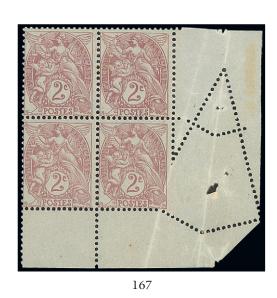
2c. claret, type IB, block of four from the upper left corner of the sheet with a fine offset on the reverse with complete impressions of the upper pair and partial impressions of the lower pair, unmounted mint; fine. Spink Maury 108

€100-200

166 *

2c. claret, type IA, imperforate, pair, block of four from the upper right corner of the sheet and horizontal strip of five from the top of the sheet, the pair original gum, others unmounted mint; fine. Spink Maury 108

€200-400





167 ⊛⊞

2c. claret, type IB, block of four from the lower right corner of the sheet showing a fine pre-perforating paper fold, unmounted mint; very fine and striking. Spink Maury 108

€50-100

168 ⊛⊞ 2c. claret, type IB, "GC" paper, block of four from the upper right corner of the sheet, variety two pairs imperforate and perforate se-tenant, unmounted mint, fine and scarce. Spink Maury 1081, €1,800 (for mounted)

€300-600





169 ★ 2c. claret, type IB, horizontal strip of five, the third and fourth stamps with pre-printing paper creases (pli accordeon), large part original gum; fine. Spink Maury 108

€50-100



170 **★** ② 2c. claret, type IB, block of six (3x2) from the left of the pane, the left hand vertical pair with defective impression, unmounted mint; fine. Spink Maury 108

€100-200



171 ⊛⊞

2c. claret, type IB, "GC" paper block of four from the top of the sheet with "GC" imprint, vertical interpanneau margin with "0" millésime, variety two pairs imperforate and perforate se-tenant, unmounted mint (hinged in the margin only and vertical crease in the margin); fine. Spink Maury 108l, €1,800 (mounted)

€500-1,000

172

2c. claret, collection in a green album, almost 500 stamps, including blocks, Millisimes, papers, Annule, varieties, covers with 1915 to Paris franked 2c. (5) with red Tresor et Postes cancellations, seven with Blesses Militaires vignettes, 1913 to Versailles with Circuit de Picardie cancellations and vignette, advertising cover, etc., chiefly fine. Images available on our website

€200-400











172A ★	3c. red, type IB, imperforate from the right of the sheet, unused without gum; fine. Signed Brun. Spink Maury 109	€50-100
173 ⊛	3c. orange-red, type IB, from the left of the sheet and showing a fine pre-perforating paper fold, unmounted mint; hinged in the margin, fine. Spink Maury 109	€50-100
174 ★	3c. orange-red, type IB, misperforated with design shifted to the right, original gum; striking. Spink Maury 109	€50-100



175





177

175 ⊛⊞	3c. orange-red, type 1B, imperforate block of four from the right of the sheet, unmounted mint; fine. Spink Maury 109	€100-200
176 ★⊞	3c. red, type IB, imperforate block of four from the lower right corner of the sheet, original gum with the lower pair remaining unmounted mint; light gum bends, fine. Signed Brun. Spink Maury 109	€100-200
177 ⊛⊞	3c. orange-red, type IB, imperforate block of four, double impression, unused without gum, from printers waste. Spink Maury 109	€50-100





178 ⊛⊞

3c. orange-red, type IB, block of four from the upper left corner of the sheet, two pairs imperforate and perforate se-tenant, unmounted mint (hinged in the margin), fine. Two blocks of four are recorded, which are the rarest of all values in this issue. Spink Maury 109 var

€500-1,000





179

3c. orange-red, type IB, block of four from the lower right corner of the sheet showing a spectacular pre-perforating paper fold, original gum (paper hinge remainder), attractive. Spink Maury 109

€50-100

180 ⊕⊞ 3c. orange-red, type IB, block of four with considerable perf. shift and showing four complete and two partial impressions, unmounted mint; fine. Spink Maury 109

€50-100



183 **★**B

1900-32 Type Blanc - contd.



181 ⊛ 3c. red, type IB, horizontal strip of five from the top of the sheet, misperforated at top resulting in all five being "short", unmounted mint; fine. Spink Maury 109

€100-200



182 ★ 3c. orange-red, type IB, horizontal strip of five from the foot of the sheet with the lower horizontal row of perforations misplaced, part original gum; fine. Spink Maury 109

€50-100



3c. orange-red, type IB, a spectacular block containing two complete and seven partial impressions, with multiple pre-perforating paper creases, unmounted mint. A spectacular piece. Spink Maury 109

€200-400





184 **★**B 3c. orange-red, type IB, block of six (2x3) from the lower right corner of the pane showing a fine offset of all six impressions on the reverse, unmounted mint, fine. Spink Maury 109.

€50-100



185 ★ 3c. orange-red, special printing surcharged "½", large part original gum; fine. Spink Maury €850

€200-400



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186 ⊛

3c. red-orange, horizontal pair from the lower right corner of the sheet overprinted "annule" misplaced to left and the right hand stamp additionally handstamped with violet "Z" in circle, unmounted mint; minor gum wrinkles, fine and rare. Spink Maury Cours d'instruction 3

€500-1,000

187

3c. orange-red, fine collection on pages, almost 550 stamps, including many Millésime pairs, marginal mint blocks of four with coin datés, pairs and blocks used with clear distinct c.d.s's, "Annulé" and "specimen" overprints, strips, mint and used panes, imperforate singles, pairs and blocks of four, perforation varieties and some covers. Chiefly fine and an impressive comprehensive array of the 3c. Blanc issue. For a full set of images, please see our website

€400-800











189 ⊛⊞	4c. yellow-brown, block of four from the upper right corner of the sheet showing a perf. shift affecting the upper row, unmounted mint; fine. Spink Maury 110	€100-200
190 ★	4c. brown, vertical strip of four showing a striking misplacement of the right hand vertical perforations due to a pre-perforating paper fold; fine mint. Spink Maury 110	€100-200
191 OB	4c. brown, block of ten complete and seven partial impressions with hexagonal Rebut cancellations; unmounted mint, fine. Spink Maury 110	€100-200
192	4c. brown, collection in a brown album, over 400 stamps, including blocks, Millêsimes, pre-cancels, covers with 1907 15c. "REDUITE/0F.10" stationery envelope to Switzerland additionally franked Sower 10c. (2), Blanc 2c., 5c. and 4c. (2) affixed on red and on blue "GUERRE A L'ALCOHOL" vignettes, etc., chiefly fine. Images available on our website	€400-800







193

193 © 5c. blue-green, type IA, imperforate vertical pair from the lower right corner of the sheet handstamped "SPECIMEN", unused without gum; fine. Spink Maury 111

€50-100

194 ⊛ 5c. green, type IA, complete offset impression on reverse, also another with partial offset, unmounted mint, fine. Spink Maury 111

€50-100







195 €

5c. yellow-green, type IA, vertical strip of three from the left of the sheet, the centre stamp with impression almost completely omitted, unmounted mint, fine and a striking piece. Spink Maury 111

€500-1,000

196 ★⊞ 5c. blue-g

5c. blue-green, type IA, double impression (slight), block of four, original gum with the lower pair remaining unmounted mint; fine. Spink Maury 111

€200-300

197 ⊛⊞

5c. green, type II, block of four from the upper left corner of the sheet showing an additional very faint impression at upper left, unmounted mint, fine. Spink Maury 111

€100-200







198 ⊛⊞

5c. green, type IA, block of four from the top of the sheet with vertical interpanneau margin and Millésime "2", variety double perfs. affecting the top pair, unmounted mint, fine. Spink Maury 111

€150-300

199 ★⊞

5c. yellow-green, type IA, block of four from the top of the sheet with vertical interpanneau margin and Millésime "1", showing a sizeable downwards perf. shift affecting the upper pair, part original gum, paper hinge remainder in the margin. Spink Maury 111 €150-300

€50-100



200 €

5c. blue-green, type IA, horizontal strip of five, the lower row misperforated due to a pre-perforating paper crease, unmounted mint; fine. Spink Maury 111





201

with six affected by various pre-printing paper folds (Pli accordeon), unused without gum, fine. Spink Maury 111

€100-200





205 **⊕** B

5c. green, type IA, block of twelve (6x2) with vertical interpanneau margin between rows five and six, Millésime "2" and showing double perfs. affecting the upper row, unmounted mint, fine. Spink Maury 111

€300-600







206 ⊛⊞

5c. green, type IA, double impression, block of four from the top of the pane with vertical interpanneau margin and Millésime "1", unmounted mint, handstamps on reverse, fine. Double impressions with Millésime are rare. J.F. Brun certificate (2003). Spink Maury 111b, €2,100+

€400-800

207 ⊛⊞

5c. blue-green, type IA, double impression, block of four from the top of the sheet with Millésime "6", unmounted mint, fine. Double impressions with Millésimes are rare. Signed Brun and with his certificate (2003), Spink Maury 111Bc

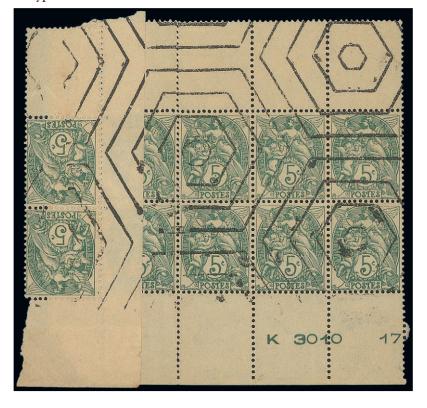
€750-1,500

208 ⊛⊞

5c. yellow-green, type IA, block of four from the top of the sheet with Millésime "2", variety two pairs imperforate and imperforate se-tenant, mint, hinged in the margin only, a couple of tiny patches of gum missing; fine. Spink Maury 111Bj, €1,070

€400-800





209 ○B

5c. green, type I, booklet block of eight (4x2) and another pair attached at left, with hexagonal rebut cancellations, original gum, some split perfs., fine. Spink Maury 111

€400-800



210 ⊛⊞

5c. yellow-green, type IB, block of four from the left of the sheet, all with partial impression, unmounted mint, fine. Spink Maury 111

€100-200







5c. green, type I, block of four with horizontal interpanneau margin, with a striking preperforating paper fold, unmounted mint, the third stamp with small stain; fine. Spink Maury 111 €100-200

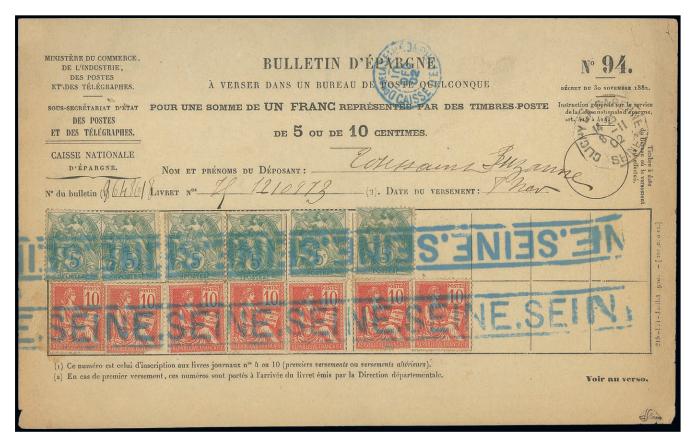
5c. yellow-green, type I, block of four from the upper left corner of the sheet with a prominent pre-perforating paper fold affecting the first stamp, unmounted mint, hinged in the margin only, fine. Spink Maury 111 €100-200

5c. yellow-green, half sheet of fifty (2 panes of 25), unmounted mint; some wrinkles, mostly in the margins. Fine. Spink Maury 111. Images available on our website €100-200



5c. green, pre-obliterated in green, unused without gum, fine and extremely rare. Signed Calves and with his certificate (1998). Spink Maury Preobliteres 52f, €1,900 €500-1,000





215 △	5c. green (6), with 1900 Mouchon 10c. (7) on page of Savings Bank booklet with blue "SIENE" roller cancellations; some minor faults but very rare	€750-1,500
216	5c. green, Collection in green album, almost 550 stamps, including blocks, varieties with perf. shifts, pre-printing and perforating paper folds, cancellations, pre-cancels, Coin date blocks, Millisimes, etc., chiefly fine. Images available on our website	€500-1,000
217 ⊛	Comprehensive mint collection on pages, over 150 stamps, all values from 1c. grey to 5c. green with Millésimes, blocks of four, types, papers and a variety of shades all written up and identified by the collector, a fine selection and perfect for expansion. For images of this lot please see our website	€100-200

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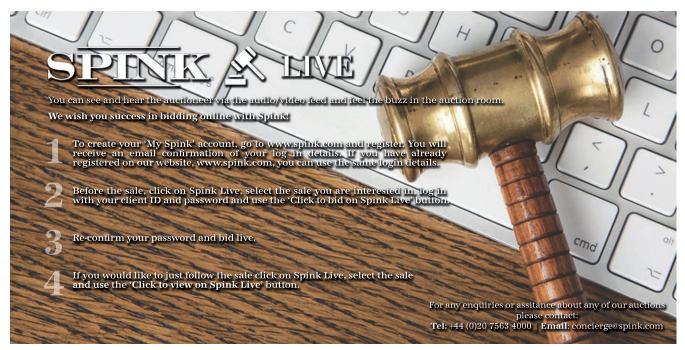
1919-22 Type Blanc Surcharged

"GC" Paper



218 ⊕⊞ ½c. on 1c. grey, surcharge inverted, block of four from the foot of the sheet with "GC", date and machine number imprint at foot, unmounted mint, superb. and rare. Spink Maury 157m

€3,000-6,000





1919-22 Type Blanc Surcharged, "GC" Paper - contd.



219 ★⊞ ½c. on 1c. grey, surcharge inverted, block of four with vertical interpanneau margin and Millésime "9", unmounted mint, superb and rare. Only six Millésime pairs possible, of which four are recorded contained in blocks of four, and two in pairs. Spink Maury 157m

€5,000-10,000



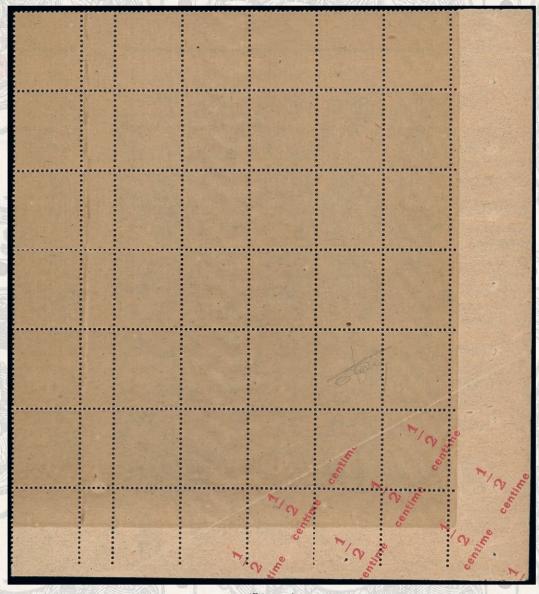


220 ⊕⊞ ½c. on 1c. grey, block of four types IA and IB, surcharge inverted, block of four from the lower left corner of the pane, unmounted mint, superb and rare. Spink Maury 157n

€2,000-4,000

SPINK

1919-32 Type Blanc Surcharged, "GC" Paper - contd.



(Reverse)

221 **⊕**B

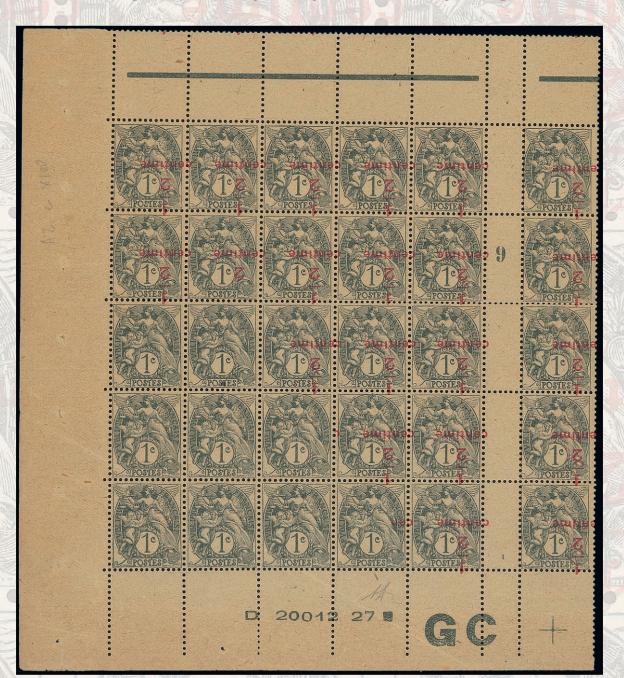
½c. on 1c. grey, surcharge inverted, block of thirty (6x5) with vertical interpanneau margin and Millésime "9" between the fifth and sixth rows, pre surcharging paper fold resulting in six examples without surcharge and two only traces of the surcharge and surcharge on the reverse. A superb and unique block extraordinarily combining two varieties, making a spectacular showpiece of the highest calibre of rarity in this issue; one of the greatest gems of the post-classic France. Spink Maury 157m. This is the lowest denomination in French philately. Its issue is due to the need of paying the ½c. rate applied, in accordance with their publishers, on newspapers weighing less than 20 grams and carried within the same administrative department in which the publisher was located, or sent to a neighbouring administrative department. This stamp was issued to substitute the handstamps featuring the ½ centime denomination which appeared in 1908. The surcharge was initially printed in flat typography in sheets of 150, then in sheets of 100, and finally printed in rotary typography in sheets of 100 with dated corner. During the flat printing period, part of the legend of this stamp was born, when two sheets were discovered featuring the surcharge inverted. This rare stamp became even rarer when the sheet got folded during the printing process, leaving non-surcharged stamps se-tenant with surcharged stamps. This extraordinary piece has been hidden for nearly 50 years.

€100,000-200,000



One of the Two ½c. on 1c. Blocks
Exceptionally Combining Surcharged and Non-Surcharged Stamps

0



(Front)

0



1919-32 Type Blanc Surcharged, "GC" Paper - contd.



222 ⋈ ½c. on 1c. grey, surcharge inverted, used with normal ½c. on 1c., Merson 45c. and 1922 Orphans +1c. on 2c. + 3c. pair on cover from St. Giles Gard dated 27 Sept. 1928; fine. The only recorded cover bearing the variety. Behr Certificate (2012). Spink Maury 157m

€2,000-4,000

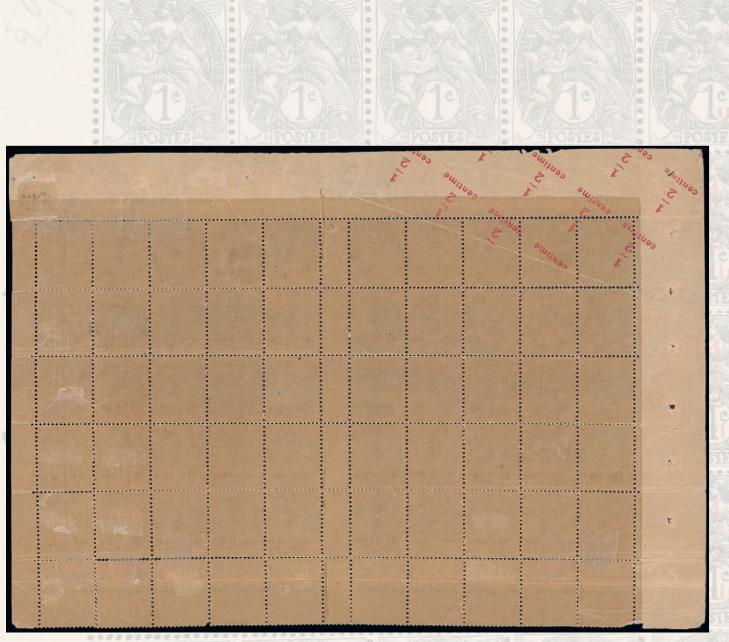








1919-32 Type Blanc Surcharged, "GC" Paper - contd.



(Reverse)

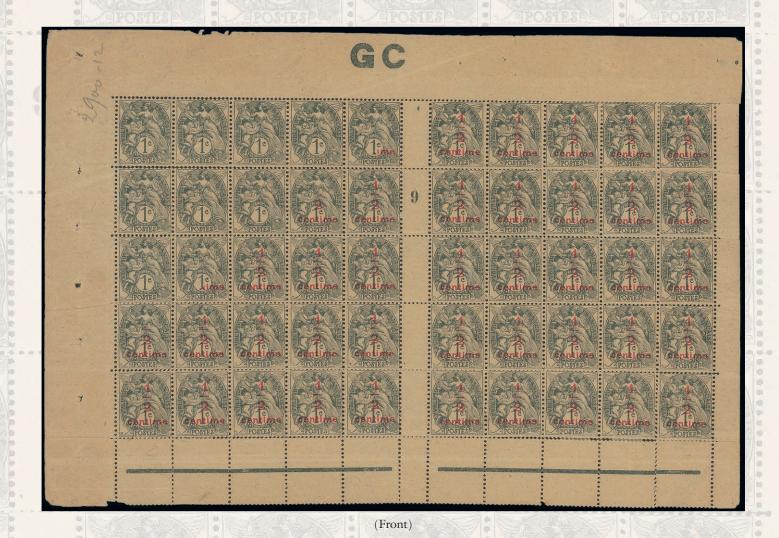
223 ★B

½c. on 1c. grey, block of fifty (two panes of twenty-five 5x5) from the top of the sheet with "GC" imprint and Millésime "9", the left hand pane with eight completely and four partly missing the surcharge due to a pre surcharging paper fold, three with surcharge on reverse, original gum with most remaining unmounted mint, some split and creased perforations, in no way detracting from this spectacular and great rarity, one of the greatest gems of post-classic France. Spink Maury 157

€100,000-200,000



One of the Two ½c. on 1c. Blocks Exceptionally Combining Surcharged and Non-Surcharged Stamps





1919-32 Type Blanc Surcharged, "GC" Paper - contd.





225

224 ★ ½c. on 1c. grey, horizontal pair from the top of the sheet with vertical interpanneau margin, surcharge misplaced to foot reading "CENTIME/½" and with "CENTIME" in the margin, unmounted mint, signed Calves. Spink Maury 157

€250-500

225 ⊕ ½c. on 1c. grey, vertical pair from the foot of the sheet, surcharge misplaced, the first reading "½" only, the second reading "CENTIME/½", unmounted mint, fine. Signed Calves and with J. Robineau Certificate (2003). Roumet Spink Maury 157

€300-500



½c. on 1c. grey, block of six (3x2) from the foot of the sheet with "GC" imprint and vertical interpanneau margin between the second and third rows, surcharge misplaced to left reading "½/NTIME CE", unmounted mint, fine. Spink Maury 157

€100-200





227 ⋈ ½c. on 1c. tied to "Bulletin Paroissial" of March 1924, fine and paying the local printed matter rate. Spink Maury 157I

€150-300

White Paper





229

228 ★ ½c. on 1c. grey, horizontal strip of three from the lower left corner of the sheet showing a fine double offset of the surcharge on the reverse; unmounted mint, fine. Spink Maury 157II

€100-200

229 ⊕⊞ ½c. on 1c. grey, type II block of four from the upper right corner of the sheet, surcharge misplaced to right, unmounted mint, gum wrinkles, fine. Spink Maury 157II

€100-200

230 ⊕ B ½c. on 1c. grey, pane of fifty (5x10) with surcharge misplaced to right, unmounted mint, fine. Spink Maury 157II. Images available on our website

€200-400





231 ⋈ ½c. on 1c. grey, used on Newspaper wrapper (affixed overlapping edge), endorsed Refusé and marked "RETOUR/A L'ENVOYEUR/3074"; fine. Spink Maury 157II

€100-200



232 ⊠ ½c. on 1c. grey, tied to "Bulletin Paroissial" of February 1933, fine and paying the local printed matter rate. Spink Maury 157II

€150-300

233 ½c. on 1c. grey, Collection on pages, over 400 stamps, including block of ten on cover to Wittenheim, strips and blocks of four, six, eight etc., Millésime pairs some with "GC", mint and used panes of fifty, myriad other singles, pairs, varieties, shades and types. A chiefly fine and comprehensive collection of great interest to all Blanc collectors, for a definitive list of images from this collection please see our website

€100-200



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Le type Mouchon

Si dès fin 1892 le député Mesureur appelle au changement des timbres-poste qui ornent les courriers français depuis 1876, il faut attendre le 4 février 1894, pour voir paraitre au journal officiel le règlement d'un concours destiné à la création d'un nouveau type de timbreposte.

Le 4 mai 1894, toutes les œuvres réalisées par les candidats. Près de 700 projets sont exposés à l'école des Beaux-Arts de Paris. Cette exposition est un grand succès populaire toutefois le résultat de ce concours ne fut pas à la hauteur et seules 5 mentions honorables furent attribuées.

Les timbres-poste destinés à l'affranchissement des lettres tant dans les tarifs intérieurs que dans les relations avec l'étranger furent confiés à Louis-Eugène Mouchon.

Ces timbres-poste sont dessinés et gravés par l'artiste. Les timbres-poste de cette série portent le nom de « République des droits de l'Homme ». On y trouve, une femme casquée assise de face, qui tient dans une main une tablette et dans l'autre la main de la justice.

Lorsque le 4 décembre 1900 sont émis ces timbres-poste l'accueil du public est catastrophique. Au niveau philatélique ces timbres sont une très belle série des émissions semi-modernes. En effet à leur brièveté, s'ajoute la volonté de l'Administration d'innover dans l'impression de ses timbres-poste.

En effet ces timbres-poste imprimés en typographie à plat et commercialisé en feuille de 150 exemplaires avec un millésime situé dans l'espace de l'inter-rang de la deuxième rangée de chaque blocs de 50 exemplaires, présentent deux grands type pour les timbres présentant un cartouche rectangulaire.

Ainsi, il a été demandé à l'artiste de prévoir que la valeur faciale puisse s'imprimer indépendamment de l'effigie du timbre. L'objectif étant de faire des économie en ne réalisant qu'un seul galvano pour le motif. Toutefois cette exigence a une contrainte, créer un cartouche très important ou l'impression de la valeur faciale soit facilité. Or cette méthode d'impression est vite abandonnée et l'on imprime rapidement de nouveaux timbres ou la valeur est gravée dans le cartouche. Bien évidemment les philatélistes ont réussi a mettre en évidence les différences de gravure de ces deux méthodes d'impression.

Il est à noter que lors de la mise en vente des timbres-poste, les deux méthodes d'impression furent disponibles dès décembre 1900.

Il va de soit que si l'Administration procéda rapidement à la réalisation de nouveaux galvanos, c'est que l'impression en deux fois n'était pas aisée et pas au point, et que cette technique a donné naissance à de nombreux défauts qui aujourd'hui sont très recherchés!

Devant les critiques incessantes de l'opinion publique, il est demandé à Mouchon de modifier son timbre-poste, ainsi dès 1903 apparaissent des timbres retouchés où la modification majeure se situe à travers un nouveau cartouche en forme d'écusson orné.

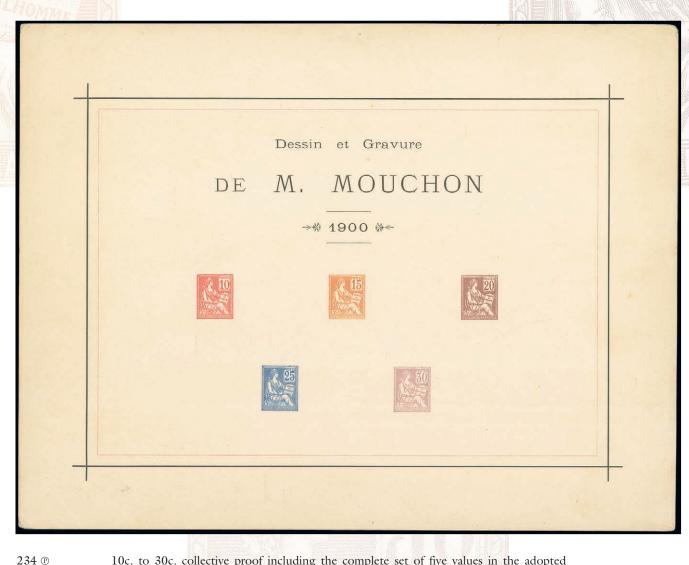
En avril 1903 les timbres-poste au type Mouchon sont remplacés par des valeurs identiques mais avec un nouveau type par Mouchon.

Ainsi cette série d'une grande brièveté réserve à tout philatéliste désireux de découvrir une série difficile à collectionner car émise pendant un intervalle de temps très court, où pas moins de deux grands types existent avant la retouche de 1903.

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1900-02 "Mouchon" Issues



10c. to 30c. collective proof including the complete set of five values in the adopted colours and printed on large card, endorsed "Dessin et Gravure/DE M. MOUCHON/1900"; very fine. One of less than five items recorded, one of the key items of this issue

€5,000-10,000



1900-02 "Mouchon" Issues - contd.



235 ⊕ 10c. type I, figures missing at left of impressive pair from the upper left of the sheet, unmounted mint; very fine for this, one of the rarest varieties of this issue. Signed Champion. Spink Maury 112+112h, €12,095+

€3,000-6,000







236 237

236 ⊛★ 10c. type I, misplaced figures, marginal pair, one stamp hinged, otherwise unmounted mint; very fine. Spink Maury 112e, €335+

€50-100

237 ⊛ 10c. type I, misplaced perforation, marginal strip of five, unmounted mint; natural paper creases and wrinkles which most probably caused the variety. Spink Maury 112j, €875+.

€100-200







240

238 € 10c. type I, partial impression on reverse, vertical pair with sheet margin at right showing control perforations, unmounted mint; corner gum crease mentioned for accuracy, superb. Spink Maury 112var €120-200 239 ⊛ 10c. type II, imperforate pair, very fresh pair, unmounted mint; superb. Spink Maury 116, €1,300 €250-500 240 €★ 10c. type II, misplaced perforation obliquely, marginal vertical pair, hinged at top; very fine. Spink Maury 116e, €460+ €100-200



243 ★

1900-02 "Mouchon" Issues - contd.







242

241 ⊛ 10c. type II, misplaced perforation obliquely, a spectacular example from the upper right corner of the sheet, unmounted mint; very fine. Spink Maury 116e, €300+

€80-150

242 € 10c. type II, misplaced perforation horizontally as a result of a vertical fold, resulting in perforated stamps on three sides, vertical pair from the top right corner of the sheet, unmounted mint; fine and impressive. Spink Maury 116f, €600+

€150-300

10c. type II, imperforate and perforated se-tenant gutter block of four, sheet margin at top, Millésime "0" in between, original gum; very fine and fresh, rare. Spink Maury 116g, €1,120+

€250-500





245

244 € 10c. type II, pre-printing paper fold, partly resulting in a tear at left of marginal pair from the base of sheet with "croix de repère", unmounted mint; very fine. Spink Maury 116+116h, €490+

€150-300

245 **⊛** B 10c. type II, an outstanding horizontal block of eight featuring weaker impression in upper row, sheet margin at top and interpanneau with "1" Millésime in between, unmounted mint; superb, a very rare variety. Signed Calves. Spink Maury 116var

€300-600





246 \(\triangle \)

10c. type II, ten examples applied on 25 August 1902 "Bulletin d'Épargne" form, tied by "Seine." roulette obliterator in blue with "Diron de la Seine/Caisse d'Ép.Ple." c.d.s. alongside; very rare and of visual impact. Spink Maury 116

€750-1,500

246A ★ 10c. rouge-rose Types I and II, balance of mint collection on leaves, over 70 stamps including singles, several pairs, blocks of four, four Millésime pairs, an imperforate single and several dramatic perforation shift singles, pairs and strips. Chiefly fine. Spink Maury 112-116. Images available on our website

€700-1,000



247



248

247 ★ 15c. imperforate, horizontal pair, original gum; very fine. Spink Maury 117, €530

€100-200

248 ★ ■ 15c. overinked figures in four adhesives at top of horizontal block of ten, one of the stamps, otherwise with hinge remainders; very fine. Spink Maury 117+117e, €472+

€100-200

51

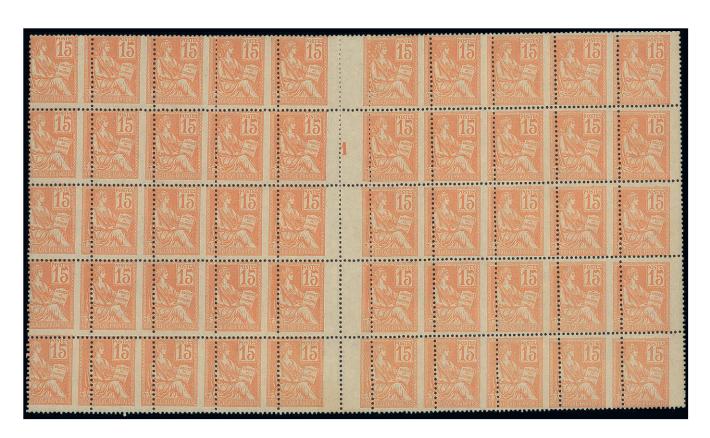


1900-02 "Mouchon" Issues - contd.



249 ★ ± 15c. misplaced perforation at top of horizontal block of six from the top of the sheet, interpanneau with Millésime "1" at right, unmonuted mint, with only one stamp hinged at lower left; superb. Spink Maury 117+117h, €409+

€80-150



250 ⊕ B 15c. misplaced perforation horizontally, an impressive large block of 50 (10x5), showing interpanneau margin in centre with millésime "1", unmounted mint; very fine. Spink Maury 117h, €5,000

€1,000-2,000







252

251

251 ⊕⊞ 15c. double perforation, featured in four adhesives of block of four from the top of the sheet, interpanneau with Millésime "2" in between, unmounted mint; superb and very rare thus. Spink Maury 117i, €720+

€200-400

252 ★⊞ 15c. misplaced perforation obliquely, marginal block of four, original gum; very fine. Spink Maury 117j, €640

€150-300





253 ⊛ ★ ⊞

15c. misplaced perforation obliquely in three positions of corner-sheet block of four, hinged at top, otherwise unmounted mint; fine and scarce. Spink Maury 117+117j, \leqslant 699+

€150-300

254 ★⊞ 15c. imperforate and perforated se-tenant in marginal block of four, very lightly hinged; superb. Spink Maury 117l, €1,000+

€200-400



1900-02 "Mouchon" Issues - contd.



255 ★ ■ 15c. pre-printing paper creases causing altered impressions in three stamps, being clearly broken in centre, at left of block of nine (3x3) from the lower left corner of the sheet, unmounted mint with only two stamps hinged; very fine and most rare thus. Spink Maury 117+117m, €637+

€200-400

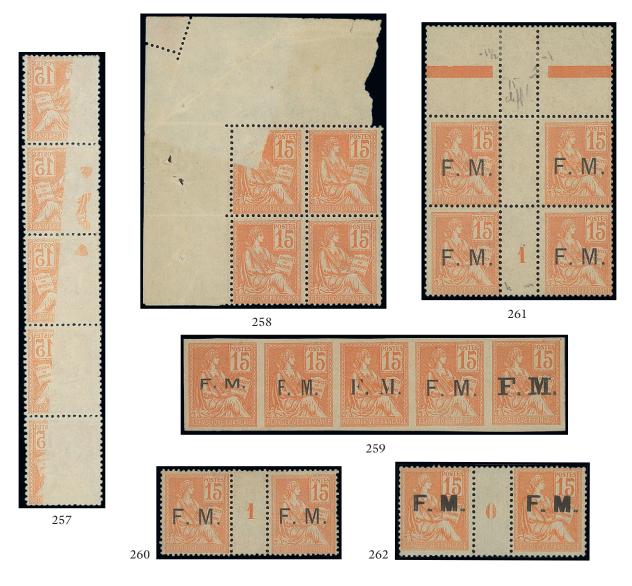


15c. pre-printing paper fold, as single franking on two covers from Le Bourg d'Oissans and Grenoble to Huez, both backstamped at Le Bourg d'Oissans; fine and interesting duo. Spink Maury 117m

 $256 \; \boxtimes$

€150-300





257 ★	15c. impression recto-verso, being partial on reverse, vertical strip of five, unused without gum; very fine. Spink Maury 117var	€150-300
258 ⊛⊞	15c. partial impression caused by pre-printing paper fold at top left of corner-sheet block of four, unmounted mint; thin spot at bottom right not affecting the variety, otherwise very fine and rare. Spink Maury 117+117var	€150-300
258A	15c. orange, balance of collection on leaves including singles, pairs, blocks and panes. Also contains ten Millésime pairs, perforation and printing errors and varieties, imperf. pairs etc. A lovely lot. Spink Maury 117. Images available on our website	€700-1,000
259 ®	1901-03 "Franchise Militaire" Issue 15c. orange, overprints essay, showing the adopted type in the fourth position of a horizontal strip of five including five different types, without gum; superb and rare. Signed Calves	€500-1,000
260 ⊛	1901-03 "Franchise Militaire" Issue 15c. orange, pair Millésime "1", unmounted mint; superb. Spink Maury 1	€150-300
261 ⊛⊞	1901-03 "Franchise Militaire" Issue 15c. orange, block of four with interpanneau margin at top and in between with Millésime "1", unmounted mint; separated perforations vertically between two adhesives and the interpanneau at left, fine and rare. Spink Maury 235	€250-500
262 ⊛	1901-03 "Franchise Militaire" Issue 15c. orange, double overprint, pair Millésime "0", unmounted mint, hinged only in interpanneau; superb and rare. Spink Maury 1var	€300-600



1900-02 "Mouchon" Issues - contd.





263

263 ⊕ B 20c. misplaced perforation obliquely, an astonishing vertical block of six from the bottom right corner of the sheet, unmounted mint; superb. Spink Maury 113+113e, €1,700+

€300-600

264 ★ 20c. misplaced figures, pair with original gum; very fine. Spink Maury 113h, €420+

€80-150

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Louis-Eugène Mouchon, engraver of the Mouchon stamp issue.

The 20c. Part Sheet Demonstrating the Two Impressions



265 ★ 🖪

20c. two complete panes of 25, showing the stamp in top right corner with blank value tablet and printing of the denomination in margin adjacent, only four stamps hinged, including the variety, unmounted mint in other respects, Millésime in interpanneau. Spectacular and exceedingly rare combination; the blank value tablet is a great rarity, of even much greater significance is the fact that the denomination is printed in margin adjacent, being an extremely rare occurrence, making this piece one of the greatest gems of this issue. Spink Maury 113+113j, €23,925+ (€14,500 for denomination missing variety, unmounted)

One of the lesser known characteristics of the type Mouchon stamps is that these are testimony of the desire for innovation of the postal administration in printing postage stamps. Thus, the artist Mouchon was asked to plan that the denomination could be printed independently of the design of the stamp. The aim was that of saving money by producing only one plate for all denominations. However, this has the requirement of creating a sufficiently large value tablet where the impression of the facial value has to be facilitated. This sheet is the perfect witness of this impression, twice!

€20,000-40,000



1900-02 "Mouchon" Issues - contd.



266

20c. upper right corner-sheet pair with partial impression at top right which is completed on the reverse as a result of a paper fold, unmounted mint; horizontal crease, otherwise fine and very scarce. Spink Maury 113var

€150-300



266A ★ 20c. misplaced perforation obliquely, marginal example, original gum; very fine. Spink Maury 113l, €300+

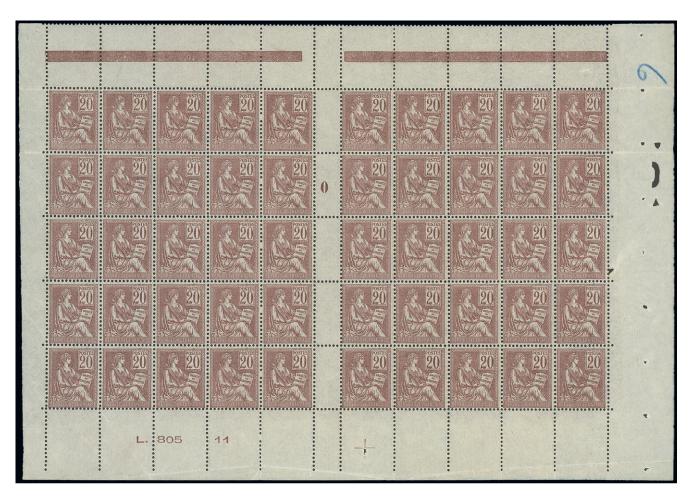
€60-120

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267 ⊕ B 20c. purple-brown, block of fifty (two panes of 25) from the foot of the sheet with Millésime "0", unmounted mint, some minor bends, centring much above average and includes a block of fifteen in the left hand pane perfectly centred. A gem. Spink Maury 113, €10,000++

€3,000-6,000

267A

20c. purple-brown, balance of mint collection on leaves including eleven singles, a Millésime pair, three blocks of four (one used) and a couple of striking perforation errors. Spink Maury 113. Images available on our website

€700-1,000



1900-02 "Mouchon" Issues - contd.



268 ⊕★

25c. type I, horizontal strip of five, three stamps unmounted mint, hinge rests in other respects, one small tone spots in two stamps, otherwise very fine. Spink Maury 114, €1,470+

€150-300







269

269 ★ ■ 25c. type I, impression recto-verso, being oblique on back, block of nine (3x3) with interpanneau margins on two sides, original gum; very fine and rare. Spink Maury 114c, €2,340+

€350-700

270 ★⊞ 25c. type I, imperforate and perforated se-tenant, block of four with sheet margin at top, original gum; very fine. Spink Maury 114m, €2,100+

€350-700

271 ⊕★⊞ 25c. type II, misplaced perforation horizontally, block of four with interpanneau in between, hinged at top, otherwise unmounted mint; superb. Signed Calves. Spink Maury 118h, €2,030+

€300-600







272 €★ 25c. type II, misplaced perforation obliquely, vertical pair from the top left of the sheet, hinged at top, unmounted at base; superb and rare. Roumet certificate (1998, erroneously catalogued as type I). Spink Maury 118i, €870+

€200-400

273 € 25c. type II, partial impression at left with rest being printed on the reverse, at left of pair from the top left margin of the sheet, unmounted mint; couple of traces of the original gum on front, very fine and rare. Spink Maury 118var

€300-600



274 ⊛⊞

25c. type II, pre-printing paper fold at left of marginal block of four, interpanneau at top, unmounted mint with paper reinforcement "raccord" on reverse, during the printing process, in order to close the tear caused by the paper fold; superb and extremely rare combination of varieties, both unlisted in the Spink Maury. Roumet certificate (1993). Spink Maury 118+118var

€500-1,000

274A 25c. blue and 30c. violet, balance of the collection on leaves containing many singles, pairs, blocks of four, Millésime pairs and some fine printing and perforation errors. Spink Maury 114-115. Images available on our website

€700-1,000



1900-02 "Mouchon" Issues - contd.





276

275 ★ 30c. misplaced figures horizontally, pair with original gum, very fine. Spink Maury 115d, €600+

€100-200

30c. misplaced perforation obliquely, upper left corner-sheet example, unmounted mint; very fine and rare. Spink Maury 115g, (unlisted in never hinged condition)

€250-500





277

30c. misplaced perforation obliquely, featured in the two examples at lower right in vertical block of six with sheet margin at right, original gum; very fine and rare. Signed Roumet. Spink Maury 115+115g, €1,660+

€300-600

278 ★ ± 30c. partial impression caused by paper fold, the missing part printed on reverse, block of four from the upper left of the sheet, hinge at top, unmounted mint at base; very fine, impressive and most scarce. Spink Maury 115+115var

€300-600



1902 Mouchon "Retouché" Issue







279

10c. block of four with interpanneau in between with Millésime "2" and interpanneau margin at top, unmounted mint; very fine. Spink Maury 124, €900+ €200-400

280 ★ 10c. misplaced perforation obliquely, vertical pair, hinged at top; very fine. Spink Maury 124e, €475 €100-200

281 ★ 10c. misplaced perforation obliquely, marginal strip of three, unmounted mint; one tear at right, otherwise fine. Spink Maury 124e, €945+ €150-300



282

282 ★ 10c. perforated on three sides, marginal strip of four from the base of the sheet, original gum; few tone spots on reverse visible in one adhesive, fine. Spink Maury 124f, €1,060+

€150-300

283

10c. misplaced perforation obliquely, impressive vertical pair from the lower right of the sheet, unmounted mint with suspicion of hinge rest at top mentioned for accuracy; very fine. Spink Maury 124f, €630+

€100-200





1902 Mouchon "Retouché" Issue - contd.









287

10c. perforated on three sides at bottom of vertical marginal pair, unmounted at base, hinged at top; very fine. Spink Maury 124+124f, €467+

€100-200

285 ⊛★⊞

284 ⊛ ★

10c. misplaced perforation vertically, block of four, hinged at top only; superb. Spink Maury 124f, \leqslant 800

€150-300

 $286 \circledast \bigstar \boxplus$

10c. pre-printing paper crease at base of block of four, the variety unmounted mint; very fine. Spink Maury 124+124h, €1,014+

€200-400

287 ★

10c. double impression of the figures, original gum; very fine and most rare. Signed Roumet. Spink Maury 124var

€400-800



288 ⊠

10c. used to redirect a July 1904 letter from Geneva franked on dispatch by "Standing Helvetia" 25c., initially sent to St. Céré in France where the "Mouchon" was applied for onward transmission to San Sebastián in Spain, backstamped on arrival. A scarce combination franking. Spink Maury 124

€100-200

288A

10c. rose, balance of the collection on pages, 54 stamps including nine Millésime pairs, singles, pairs, blocks, perforation and printing errors and some used on cover. Chiefly fine. Spink Maury 124. Images available on our website

€700-1,000





289 ⊛₿

15c. marginal vertical block of 20 (4x5), with interpanneau in between with Millésime "2", featuring misplaced perforations vertically resulting in: perforations on three sides in the top horizontal row, "piquage à cheval" in the second row, following the next showing double perforation, and partial perforation in the fourth row; superb, extremely rare and spectacular combination. Spink Maury 125+125f+125g+125i+125j, €3,360+

€750-1,500

289A

15c. vermillion, balance of the collection on pages, 64 stamps including ten Millésime pairs, singles, pairs, strips and blocks. Also contains a few used on cover, some F.M. overprints and a few striking perforation and printing errors. Spink Maury 125. Images available on our website

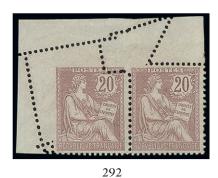
€500-700



1902 Mouchon "Retouché" Issue - contd.







290 ⊛⊞	20c. marginal block of four, unmounted mint; very fine. Signed Jamet. Spink Maury 126, 1,300+	€250-500
291 ⊛	20c. misplaced perforation obliquely, an astonishing marginal example; superb. Spink Maury 126g, ${\leqslant}650{+}$	€120-250
292 ⊛	20c. misplaced perforation obliquely, corner sheet pair, unmounted mint; superb. Spink Maury 126g, €1,300+	€250-500







294

293 ⊛	25c. pair Millésime "2", unmounted mint; very fine. Spink Maury 127, €1,200	€250-500
294 ★ ₺	25c. horizontal block of six from the upper right corner of the sheet, unmounted mint with only one stamp hinged at top right; very fine. Spink Maury 127, £2,402.	<i>€</i> 400-800

297 ★









Ex 297



295 ⊛⊞ 25c. misplaced perforation horizontally, marginal block of four additionally showing interpanneau margin at top, unmounted mint; tiny paper adherence mentioned for accuracy, very fine. Spink Maury 127c, €2,400+

296 € 25c. misplaced perforation obliquely, featured in three stamps in vertical strip of four from the right of the sheet, interpanneau margin at top, unmounted mint; superb, impressive and rare. Spink Maury 127+127f, €4,060

> 25c. misplaced perforation obliquely, two spectacular corner-sheet examples, one with original gum, the other unused without gum; very fine. Spink Maury 127f

€400-800

€750-1,500

€200-400



1902 Mouchon "Retouché" Issue - contd.





298

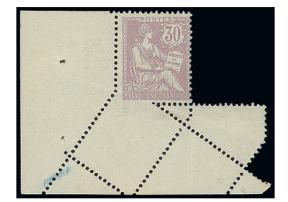
30c. a very fine example, unmounted mint. Spink Maury 128, €1,000

299

30c. pair Millésime "2", unmounted mint; very fine. Spink Maury 128, €2,500

€500-1,000

€200-400



300 €

298 €

30c. misplaced perforation obliquely, spectacular example from the lower left corner of the sheet, unmounted mint; superb. Roumet certificate (1998). Spink Maury 128g, $\leqslant 1,500+$

€400-600



301 ★

30c. misplaced perforation horizontally, original gum; small portion of gum missing on reverse, fine. Spink Maury 128, €900

€150-300

302

20c., 25c. and 30c., balance of collection on pages, 37 stamps including a 20c. purple brown Millésime pair, a perforation error, a pair used on cover and five other singles. 25c. blue "impression recto-verso" single, two 25c. blue Millésime pairs, six other mint singles and a few used and finally seven 30c. violet mounted mint singles. Generally very fine. Spink Maury 126-128. Images available on our website

€800-1,200



Le type Merson

L'Administration ayant convenue que trois séries seraient imprimées pour l'exposition universelle de 1900, la création de la série des « grosses valeurs » se voit confier à Louis Olivier Merson.

L'artiste intitule son œuvre « La France se reposant dans sa force », il présente une femme armée et cuirassée. Une des hypothèses émises sur la conception de ce timbre-poste serait que Louis Eugène Merson se serait inspiré du tableau de François-Joseph Heim intitulé la force, et dont la position du sujet présente de grandes similitudes.

La gravure de ces timbres-poste est confiée à Auguste Thevenin, l'impression de ces timbres de grands formats est réalisée en typographie à plat. Ils sont commercialisés en feuille de 75 exemplaires.

Ils sont imprimés en deux couleurs, à l'aide de deux poinçons distincts, l'un pour le cadre et l'autre pour le fond. Il était nécessaire d'imprimer ces timbres en deux fois, ce qui nécessitait une grande précision dans le travail d'imprimerie.

Ces timbres-poste sont principalement destinés à l'affranchissement des lettres très pesantes, et/ou recommandées, chargées, ou toute autre surtaxe telles les surcharges aériennes.

Timbres à forte valeur faciale difficile à imprimer et à denteler, ces timbres offrent des variétés toujours très spectaculaires. Leurs fortes valeurs faciales pour l'époque ont donné dès leurs commercialisation un statut particulier à ces timbres-poste.

Si la valeur vedette de cette série prestigieuse est le 2f violet, son homologue le 2f orange et vert, lui a la particularité de présenter une variété de case très recherchée : l'écusson brisé.

S'il n'existe pas de types sur ces timbres, leur étude est passionnante. En effet au cours des trente années de leurs existence, nombre de papiers différents furent employés, et les encres d'imprimerie évoluèrent. Là où les séries des petits formats permettent aux philatélistes de trouver facilement les années d'impression de leurs timbres, ici pour ces timbres, peu d'indication de service pour aider le passionné.

Au-delà des timbres-poste émis, l'étude des surcharges est incroyable ainsi, ces timbres eurent l'insigne honneur en 1927 d'être les premiers émis pour la poste aérienne lors du premier salon international de l'aviation, de la navigation et de l'automobile organisé à Marseille du 25 juin au 25 juillet 1927.

Ensuite ce fut les surcharges destinées aux congrès philatéliques de Bordeaux en 1923 et du Havre en 1929. Enfin une valeur fut surchargée pour l'envoi d'imprimé en nombres, à savoir le 45 centimes.

L'étude de leurs utilisations sur courrier est d'autant plus passionnante que les affranchissements sont souvent multiples et toujours spectaculaires.

(Please see also lots 802-809 and 830-838 in the "Hermione" catalogue dedicated to airmails)





Luc-Olivier Merson, designer of the Merson stamp issue.

1900-27 "Merson" Issue



302A

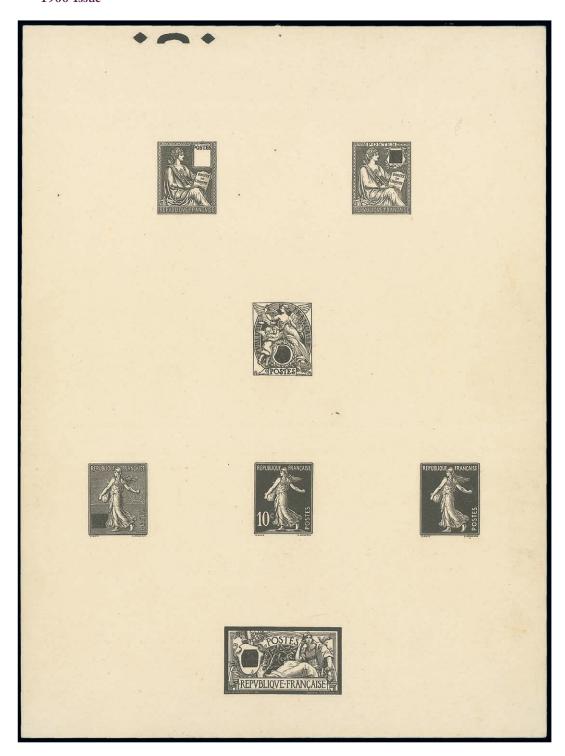
40c. to 5fr. collective proof featuring the complete set of five values, in the adopted colours printed on large card endorsed "Dessin de M. Luc-Olivier Merson/Gravure de M. Thévenin/1900"; very fine. One of less than five items recorded, of which one exhibited at the Postal Museum of France, an extraordinary exhibition item of essential character in an advanced collection on this issue

€5,000-10,000

303 P



1900 Issue

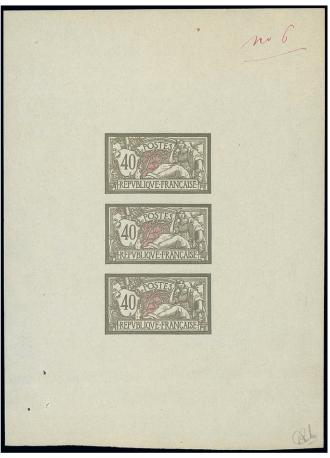


Collective proof in black on card, including the dies of "Merson", showing value tablet in black, combined with "Mouchon", retouched "Mouchon", "Blanc", "Semeuse Lignée" and "Semeuse Camée" (2), with blank or black value tablets, with paper-check perforations at top; very rare and fine

€1,500-3,000







304 305

304

40c. colour trial, vertical strip of three in orange and green on wove-paper sheetlet, numbered in ink; usual pin holes in margins, superb and very rare. Cert. B. Behr (1994), signed Calves

€300-600

40c. colour trial, vertical strip of three in olive and rose on wove-paper sheetlet, numbered in ink; usual pin holes in margins, superb and very rare. Cert. B. Behr (1994), signed Calves

€300-600

307 E





40c. to 5fr. and 1906 45c., essays in issued colours with printed perforation on "bristol" card, in marginal pairs with marginal "1900" (year) imprint ("1906" for the 45c.), which only occurred in margin close to one position in the pane of 25, including the very rare 2fr.; some of the perforations missing after the multiples were trimmed with scissors from the pane; a very fine and most rare assembly. B. Behr certificate for the six pairs (1994, only illustrating the 5fr.)

€2,000-4,000



40c. essay in issued colours with printed perforation on "bristol" card, corner block of four from the upper right; superb and scarce. Spink Maury 119, €1,400+

€300-600

73





308 ★ ± ± 40c. centre in blue misplaced vertically, corner block of six from the upper left of sheet, usual centring, unmounted mint with only one stamp hinged; superb. Spink Maury 119f, €835+

€200-400



309 O 40c. misplaced perforation obliquely, pair cancelled by Paris c.d.s. Spink Maury 119i, unlisted used

€100-200



310 ★ 40c. perforated at base only, marginal example, unmounted mint, gum dulled by backing paper; very fine. Signed Calves. Spink Maury 119j, €375

€80-150

313 ⊠





311

40c. perforate and imperforate se-tenant, unmounted mint; superb. Signed Calves. Spink Maury 119k, €800

€200-400

40c. red and blue, nine mint and five on covers; varieties, etc., good to fine. Spink Maury 119. Images available on our website

€150-300



40c. to 2fr, the complete first "Merson" set, together with "Blanc" 1c. to 5c., and "Mouchon" 10c. to 30c., three complete sets on registered envelope locally carried in Paris, with transit and arrival on reverse, with the franking tied by "Paris/Rue Bourgogne" c.d.s.'s on the first day of issue for all adhesives, 4.12.1900. Stamps affixed to envelope of the Chamber of Deputies with corresponding embossing on reverse - the 15 values were put on sale in the Senate and Chamber of Deputies offices on the day of issue; minor wrinkle in upper corners, not detracting from this very rare cover

€750-1,500





50c. essay in issued colours with printed perforation on "bristol" card, top-right corner block of four; superb and scarce. Spink Maury 120, €1,400+

€300-600



315 ⊕ ★ ⊞ 50c. imperforate, marginal block of four, hinged at top, unmounted mint in other respects; very fine and rare. Spink Maury 120, €2,930+

€500-1,000





 \circledast ⊞ 50c. on yellowish GC paper, an impressive block of four from the upper right corner of the sheet, unmounted mint; superb. Spink Maury 120b, €2,040+

€350-700







317 ★	50c. centre missing, coloured plate flaw in the "5" of the denomination, original gum; very fine. Spink Maury 120d, €600	€100-200
318 ⊛	50c. misplaced centre to lower left, unmounted mint; very fine. Signed J.F. Brun. Spink Maury 120e, €730	€150-300
319 ⊛	50c. misplaced perforation to lower left, corner pair with large portions of two adjoining stamps at base, unmounted mint; very fine. Spink Maury 120g, €1,700+	€250-500





320 ⊛★⊞

50c. misplaced perforation horizontally, complete pane of 25, unmounted mint with only four stamps hinged where some perforations have been reinforced; very fine and most rare. Spink Maury 120g, $\leqslant 19,950$

€3,000-6,000





321 ★ 50c. misplaced perforation obliquely as a result of paper fold, corner example from the bottom left of the sheet with marginal numbers, original gum; very fine and spectacular. Spink Maury 120h, €675+

€150-300



322 ★ 50c. misplaced perforation obliquely due to a paper fold, corner example from the lower right of the sheet, original gum; very fine and spectacular. Spink Maury 120h, €675+

€150-300

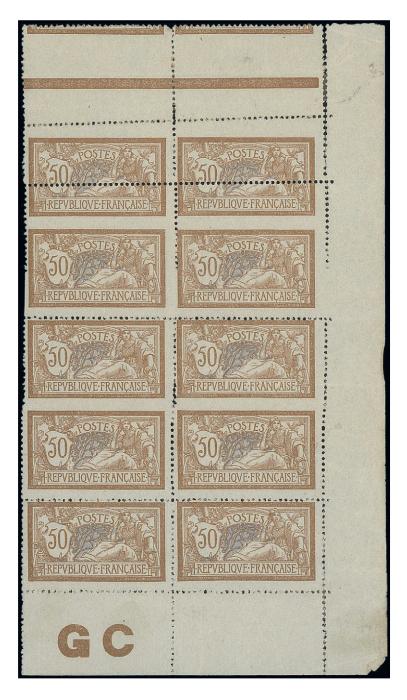


323 ⊕★⊞

50c. misplaced perforation obliquely on yellowish GC paper, showing a refulgent greyblue shade of the centre, a corner block of four from the lower right of the sheet, hinged at top, otherwise unmounted mint, very fine, rare and visually impressive. Spink Maury 120var

€400-600





324 ⊛ ★ ⊞

50c. misplaced perforation vertically in vertical block of 10 from the lower right of the sheet, resulting in two pairs imperforate between (unlisted in the Spink Maury catalogue), unmounted mint with only one stamp hinged at base where perforations have been reinforced; very fine, spectacular and exceedingly rare. Spink Maury 120+120g+120var

€1,500-3,000

325

50c. cinnamon and lavender, eleven mint, including a block of four, single with "GC" imprint, corner single with pre-perforating paper fold, used with imperf. single, single on registered cover, single with 15c. on V.D. cover, etc., chiefly fine. Spink Maury 120. Images available on our website

€500-1,000





1fr. essay in issued colours with printed perforation on "bristol" card, bottom-left corner block of four; superb and rare. Spink Maury 121

€300-600



327 ★ 1fr. centre missing, original gum; very fine. Spink Maury 121h, €615

€100-200



1 fr. pre-printing paper fold, corner-sheet example, original gum; very rare to find with such a prominent variety. Spink Maury 121k, €250+

€75-150





329 **⊕** B

1fr. double impression of the centre, upper left part of the sheet including a complete pane of 25 and an additional block of ten, 35 units in total, with an additional impression of the centre in margin in top left corner, unmounted mint; very fine, rare and impressive. Spink Maury 121k, $\leqslant 27,125+$

€3,000-5,000





330 ⊛ 1fr. misplaced perforation vertically, marginal pair, unmounted mint; small tone spot at top only visible on back. Spink Maury 121k, €670+

€100-200



331 ⊕ 1fr. pre-printing paper fold, right-margin sheet pair, unmounted mint; superb. Signed Roumet. Spink Maury 1210, €770+

€150-300



Ex 332



333

332 ★ 1fr. misplaced perforation obliquely, two corner sheet examples from different positions in the plate, original gum; very fine. Spink Maury 121l, €500

€150-250

333 ⊕★ 1fr. pre-printing paper fold also causing a slightly misplaced perforation, vertical pair, hinged at top; faint natural crease at base which occurred before the application of the gum. Spink Maury 1210, €635

€80-150





334 O 1fr. imperforate with "rebut" cancellation, marginal block of four showing large portions of eight neighbouring stamps, of which four above the interpanneau, with original gum; corner crease not affecting any of the four complete adhesives, very rare. Spink Maury 121var

€300-600



335 ⊕ 1fr. imperforate, marginal pair from the top of sheet, unmounted mint; superb. Spink Maury 121, €1,200+

€250-500



336 ★ 1fr. misplaced perforation horizontally, pair with pre-printing paper fold, original gum; very fine and exceedingly scarce combination of both varieties. Signed Calves. Spink Maury 121var

€300-600





337





339 338

337 O Ifr. part of the impression missing probably due to a paper fold, used; very fine and rare. Spink Maury 121var

€200-400

1fr. misplaced centre se-tenant to missing centre (as a result of paper fold), marginal block of four, unmounted mint; an extremely difficult variety to occur, spectacular. Spink Maury 121var

€400-800

1fr. large hair-line coloured flaw at lower left passing through most of the "Republique" inscription, original gum. Of visual impact and most rare. Signed A. Brun. Spink Maury 121var

€250-500



340 ★⊞ 1fr. centre misplaced se-tenant to centre missing, very well centred block of four, original gum; extremely fine and most rare. Spink Maury 121var (the centre misplaced se-tenant to normal is quoted at €3,600+)

€750-1,500

341 Ifr. lake and yellow-green, nineteen mint examples including single imperf. between stamp and margin, strip of three with "GC" imprint, block of four, used with misperforated vertical pair, single with pre-printing paper crease, etc., chiefly fine. Spink Maury 121. Images available on our website

€300-600



342 E

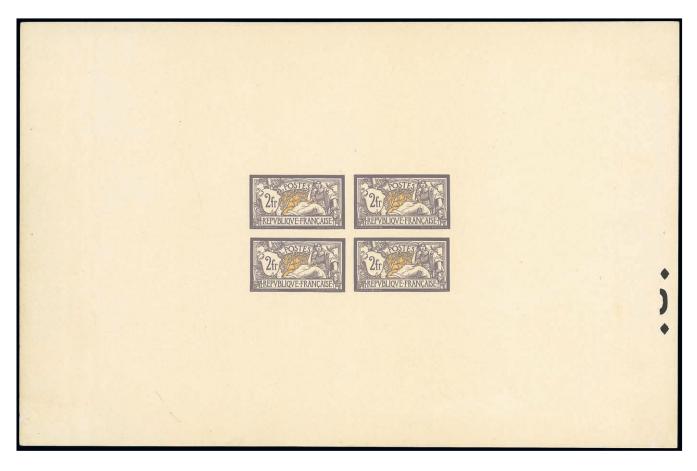
1900 "Merson" Issue - contd.



2fr. essay in issued colours with printed perforation on "bristol" card, top-right corner block of four; superb and exceedingly scarce. Spink Maury 122, €14,000+

€2,000-4,000





2fr. in issued colour, "epreuve de luxe" of the block of four on a large "bristol" card (250x162mm), with paper-check perforation at right; superb and of exceptional rarity. P. Behr certificate (2001)

€3,000-6,000



346 ★⊞

1900 "Merson" Issue - contd.



344 ⊕ ★ 2fr. violet and yellow, unmounted mint, centred to right, fine, also three original gum examples, all quite well centred, fine. Spink Maury 122

€700-1,400



345 ⊕⊞ 2fr marginal block of four, wonderfully centred, unmounted mint; superb. Roumet certificate (1980). Spink Maury 122, €10,400+

€2,000-4,000



2fr imperforate, block of four, unused without gum; very fine. Signed A. Brun. Spink Maury 122, (€7,000+ for unmounted mint)

€500-1,000

348 E





347 ★ ± ☐ 2fr misplaced perforation obliquely, corner block of four from the bottom right of the sheet, hinged at top, unmounted mint at base; rounded upper left corner, very fine and most scarce. Signed Calves. Spink Maury 122+122d, €13,800+

€2,000-4,000



5fr. essay in issued colours with printed perforation on "bristol" card, top-right corner block of four; superb and scarce. Spink Maury 123, €1,400+

€300-600







350

349

350 **⊕** B

5fr. complete vertical row of five, with sheet and interpanneau margins at top and base, unmounted mint, superb. Spink Maury 123; €1,725+

€200-400

5fr. corner sheet block of six from upper left corner, dark shades, unmounted mint; fine and unusual. Spink Maury 123b; €2,700+

€350-500





5fr. blue-black and buff, complete pane of 25 with sheet and interpanneau margins around, unmounted mint; superb and very rare. Spink Maury 123b; €11,250+

€1,500-3,000





3

352 ⊛ ★ 5fr. misplaced centre to lower left, marginal pair from the left of the sheet, hinged at right; very fine and scarce. Spink Maury 123c; €1,150+

€200-400

353 5fr. misplaced perforation vertically, original gum; very fine. Spink Maury 123f; €425

€80-150







354

354 ⊛	5fr. double perforation on three sides at base and variety affecting the two stamps in a vertical pair from the upper right corner of the sheet, unmounted mint; superb and very scarce. Spink Maury 123g; €2,100+	€350-700
355 ⊛	5fr. part of the impression missing as a result of a paper fold, corner-sheet example from top left, unmounted mint; diagonal crease, a very rare variety. Signed Calves and Maury. Spink Maury 123var	€200-400
356	5fr. blue and buff, seven mint singles, used blocks of six (2) and eight; good to fine. Spink Maury 123. Images available on our website	€100-200







357 ⊠

5fr. with 1926-27 3fr. & 10fr., "Orphelins" 5f.+1fr., on registered France-Madagascar-Reunion-Mauritius first-flight registered cover from Paris on 15.10.1929 addressed to a French captain in Mauritius, redirected to the addressee indicating "en mission" (on service), showing on reverse Mauritius, "La Reunion a Marseille N. 6" and Paris datestamp, as well as "Services Maritimes Postaux/Girardin R. Controleur" blue cachet, with "Non Reclame" instructional marking on front; a rare and interesting usage. Spink Maury 123, 207, 240

€250-400

Payment in EURO by direct bank transfer to be made to:

Spink and Son Ltd. Barclays Bank Plc, 1 Churchill Place, London, E14 5HP A/C No. 88921444 Sort Code: 20-00-00

Swift Address: BARCGB22



359 ⊛⊞

1906-20 "Merson" Issue



358

45c. essay in issued colours with printed perforation on "bristol" card, bottom-left corner block of four; superb and rare. Spink Maury 143, €1,400+

€250-500



45c. imperforate, block of four from the left of the sheet with interpanneau margin at top, unmounted mint; one crease in upper margin, of no significance, superb. Spink Maury 143, €2,100+

€400-800



360 ⊕★⊞ 45c. two blocks of four in prominently contrasting shades of the centre, blue and pale greyish-blue, one hinged at top, otherwise unmounted mint; very fine. Spink Maury 143, €808+





361 ⊕ B 45c. misplaced centre to lower right, an impressive vertical block of six from the lower left corner of the sheet, showing marginal date and register numbers as well as control perforations at base, unmounted mint; superb. Spink Maury 143, €1,500+

€400-800



362 ⊕ ■ 45c. on GC paper, horizontal block of ten including the two first rows of the first pane at top left of the sheet, centre overinked at top right resembling a double impression; very fine and spectacular. Spink Maury 143a, €1,350+

€300-600





45c. on GC paper, the lower right pane of 25 in the sheet, exhibiting "brisée" impression of the green colour in most of the positions, including the lower-right corner example in which the face is completely altered, unmounted mint except for two stamps; a very fine and astonishing variety. Spink Maury 143a+143var, €3,215+ (for the GC paper only)

€1,000-2,000



364 ★ 45c. imperforate printed on both sides, unused without gum; some wrinkles, nevertheless a very rare variety. Spink Maury143d(var)

€150-300





365 ⊛⊞

45c. centre missing, an extraordinary block of four, unmounted mint; one short perforation at base, otherwise very fine. Spink Maury 143h, €4,400+

€500-1,000



366 ⊛

45c. misplaced perforation horizontally, an impressive example from the upper left corner of the sheet, unmounted mint; superb. Signed Cérès. Spink Maury 143k, €340+

€80-150

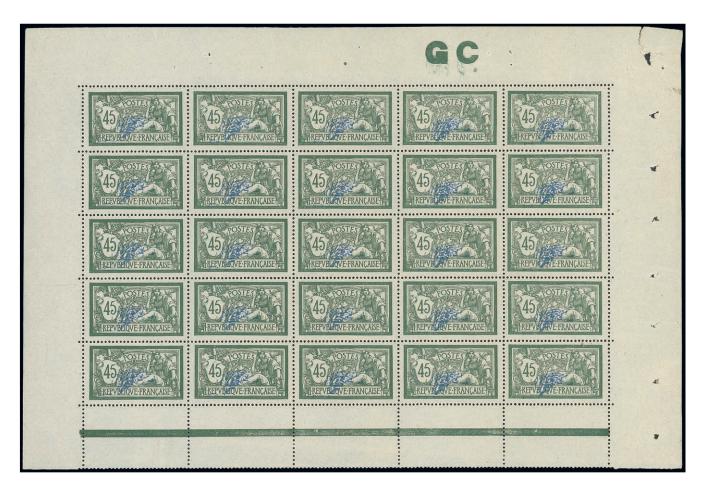


367 ⊛⊞

45c. misplaced perforation obliquely, exhibited in two adhesives at right in top right corner-sheet block of four, unmounted mint; few small tone spots mainly in margins. Rare and impressive. Signed Roumet. Spink Maury 143+143m, €896+

€150-300





368 **⊛**B

45c. misplaced centre to the bottom, GC paper, pane of 25 from upper right side of the sheet, unmounted mint; superb and striking. Spink Maury 143f, €8,375+

€1,000-2,000

369

45c. deep green and blue, twenty-one mint, including two blocks of four (one centre misplaced), vertical strip of three partly perforated, ten used including imperf., covers, etc., chiefly fine. Spink Maury 143. Images available on our website

€500-1,000





370





371

370 ★ 60c. imperforate, marginal pair, original gum; surface rubbing at bottom of the righthand adhesive. Spink Maury 144, €1,450

€150-300

371 € 60c. incomplete impression at top of marginal vertical pair, unmounted mint; very fine. Signed Calves. Spink Maury 144f, €475+

€100-200



372 ⋈

60c. misplaced perforation obliquely, being imperforate on two sides and part of a third one, used on 6.2.1922 registered cover to a French military address abroad, postal sector 219, uprated with "Semeuse Lignée" 15c., with arrival on reverse; peripheral wrinkles to envelope and one corner crease affecting the stamp, not detracting from this probably unique franking. Spink Maury 144f, (unlisted on cover)

€250-500







Ex 374

373

373 ★ 60c. imperforate and perforated se-tenant vertical pair from the top of the sheet, unmounted mint; very fine. Spink Maury 144h, €1,850+

€400-800

374 ★ 60c. misplaced perforation obliquely, top right corner-sheet example hinged o.g., and unmounted mint marginal block of four where the variety is featured at lower left; very fine. Spink Maury 144j, €425+

€100-200



376 € ★

377



375 ★ 60c. misplaced perforations diagonally, marginal example showing date imprint at base, original gum; diagonal crease, and uncommon variety. Spink Maury 144j

€70-150

60c. pre-printing paper fold, vertical marginal pair showing extraordinary partial double impression, one in lower right corner of the design at top, the other more remarkably visible in "60" and the "Republic" inscription, just hinged at top; superb and very rare. Signed Roumet. Spink Maury 144k+144var

€250-500

60c. violet and blue, twenty-nine mint with pair overprinted Annule, block of four with pre-perforating paper crease, misperfs., three used with one on cover, etc., chiefly fine. Spink Maury 144. Images available on our website

€100-200









378 Ex 380

378 ★ 60c. violet, unicolour impression, very well centred, original gum; the only example so far recorded. Calves certificate (1996). Spink Maury 144var

€1,000-2,000

379 ★ 60c. partial misplaced impression as a result of tear combined with a pre-printing paper fold, hinge-paper adherence to the original gum; a very fine and extraordinary variety. Spink Maury 144var

€250-500

380 ★ 60c. Cours d'instruction, double overprint and triple overprint, the latter including one misplaced horizontally, original gum; very fine. Signed A. Brun. Spink Maury 32d, 42f, €610

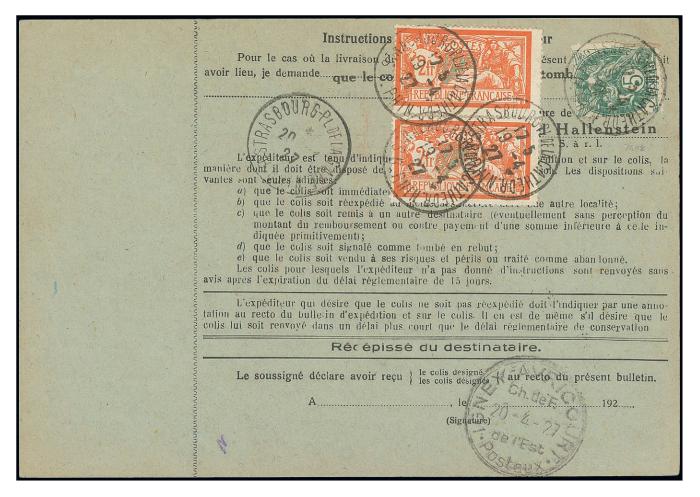
€150-300



381 △ 60c. Cours d'instruction, triple overpint, of which one misplaced horizontally, together with 2fr. and "Semeuse Camée" 25c. pair and two singles (one defective) with "SPÉCIMEN" overprint, on 23.8.1926 insured official cover front of the postal administration from Paris to Nice, weighing 480 grams for which 2fr.20c. were paid, additionally 1fr. registration fee and 40c. for the insured value. A stunning and, with all probability, unique franking. Spink Maury 32f, 34

€750-1,500





2fr. "broken shield" variety at base of vertical pair on back of parcel form, cancelled at Strasbourg on 19.4.1927, accompanied by "Blanc" 5c.; reference piece illustrated on page 146 of the "Type Merson" handbook by Storch & Françon; very fine and rare. Spink Maury 145e, €475+

€250-500

2fr. centre missing, marginal block of four from the right sheet, plus interpanneau margin at base, hinged at top, otherwise unmounted mint; very fine. Spink Maury 145g, €1,755+

€300-600



2fr. double impression of centre, unmounted mint; very fine. Spink Maury 145h, €825

€150-300

382 △





383





386

385 ⊛★⊞

2fr. double impression of centre, bottom sheet-margin block of four, showing marginal numbers and control perforations, just hinged at top; soiling spot in lower left stamp, barely detracting, otherwise superb and very rare. Spink Maury 145h, €2,650

€300-600

386 ⊛

2fr. progressively misplaced perforation horizontally, marginal vertical strip of three, unmounted mint; natural paper crease, very fine. Spink Maury 145h, €1,425+

€200-400





387 ★ 🖪

2fr. double impression of centre, complete pane of 25 with sheet and interpanneau margins all around, unmounted mint; a superb and astonishing exhibition piece. Spink Maury 145h, $\leqslant 20,625+$

€3,500-7,000



388 €

2fr. triple impression of centre, a very attractive example with sheet margin at base, unmounted mint; very fine. Spink Maury 145j, €1,300+

€250-500





389 **★**B

2fr. triple impression of centre, block of 12 (3x4) with sheet margin at right, unmounted mint; couple of natural paper creases of no importance, very fine, of great visual impact and rarity. Spink Maury 145j, $\leqslant 15,600+$

€2,000-4,000



390 ⊛₿

2fr. imperforate and perforated se-tenant, horizontal block of ten from the upper right corner of the sheet, unmounted mint; natural paper crease in two stamps, otherwise superb and very rare. Spink Maury 145m, $\leqslant 11,750\text{++}$

€2,000-4,000





392



393



391 €

2fr. double perforation, vertical strip of three including the variety horizontally at the base of the adhesives, and also in several other places as shown in the illustration. unmounted mint; superb. Spink Maury 145n, €1,500+

392 ⊛⊞

2fr. misplaced perforation vertically, marginal block of four; also with interpanneau margin at base, unmounted mint; superb. Spink Maury 145n, €1,900+

393 €

2fr. misplaced perforation obliquely, a spectacular vertical strip of three from the upper left corner of the sheet, unmounted mint; superb and very rare. Spink Maury 1450, €1,425+

€200-400

€300-600

€300-600

394 €★

395 €







2fr. misplaced perforation obliquely, featured at base of vertical pair from the lower right of the sheet, the variety unmounted mint, hinge rest at top on the regular stamp; very fine.

Spink Maury 145+1450, €630+

€150-300

2fr. part of the impression missing caused by a corner paper fold, vertical pair from the upper right corner of the sheet, unmounted mint; two natural paper creases of no importance. Spink Maury 145var

€200-400



2fr. vertical block of six from the lower left corner of the sheet, showing imperforate block of four at four se-tenant with two stamps perforated on three sides, thus resulting in an unlisted variety in the Spink Maury catalogue, being extremely rare to find perforated stamps combined with imperforate at the base of the sheet, unmounted mint with gum slightly dulled by backing paper; superb, extremely rare and spectacular. Robineau certificate (2003). Spink Maury 145 (imperf.)+1451, €6,050 (for the varieties not being se-tenant)

€1,500-3,000



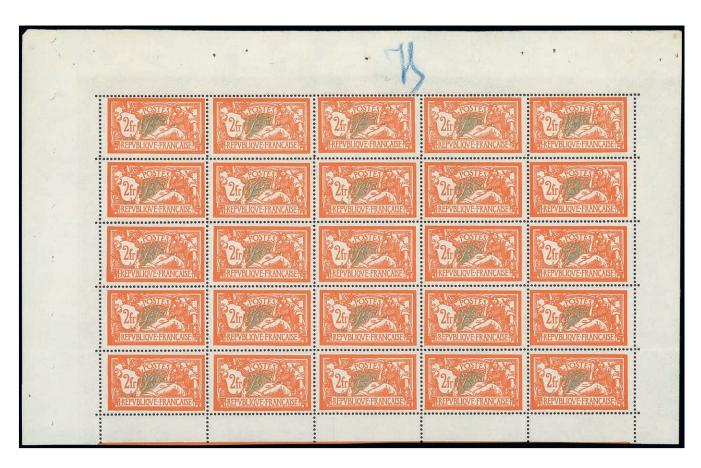
1906-20 "Merson" Issue - contd.



397 ⊛⊞

2fr. block of four from the lower right corner of the sheet, showing marginal numbers and control perforation, unmounted mint; very fine. Spink Maury 145, €620+

€150-300



398 **⊕** B

2fr. pane of 25 from the upper left corner of the sheet, unmounted mint; superb. Spink Maury 145, \leqslant 3,875+

400



	(Sept. 19	1392-68. 23. — Sp. 875 860) LÉPHONE.	PROCÈS-VERBAL D'ENREGISTREMENT DES COMMUNICATIONS TÉLÉPHONIQUES. CIRCUITS TABLE ON GROUPE N° GROUPE										
	HEURE de réception de la demande.	NOM du néseau ov n* du demandeur.	SÉANCE du NOM DU RÉSEAU et ** du poste demandé. 3 (1)	HEUNS de transmission de la demande.		URE de la fin de fix class. 6	NO unities	OMBRI des de cor	o Transit.	TAXES inscrites an compte de l'abonné.	TAN perç i pa de cabii	ues rtir s nes.	OBSERVATIONS.
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 $\,$ 2fr. horizontal pair used with "Semeuse Camée" 25c. on "procès-verbal d'enregistrement des communications téléphoniques" form cancelled by Otterswiller hexagonal datestamps (21.9.1925); a very fine and exceedingly scarce usage. Spink Maury 145

€500-1,000

2fr. orange and blue-green, twenty-five mint, including two blocks of four, pair with centre misplaced, single with pre-printing paper crease, used single on Air Mail cover to England, pair with 5f., 1f. 25 and 25c. on Ile de France cover to California, 2f. with 5f. (2), 1f. and 1f. 50 on Express cover to New York, etc., chiefly fine. Spink Maury 145. Images available on our website

€400-800



1925-27 "Merson" Issue





401 402

401 ★ 3fr. violet and blue, perforated on three sides, marginal example, original gum; fine. Spink Maury 206d, €500+

€80-150

402 ★ 3fr. violet and blue, perforated on three sides, corner-sheet pair from lower left, showing date, control perforation and number in margin, original gum; fine. Spink Maury 206d, €1,000+

€150-300



403 ★ ⊕ ⊞ 3fr. violet and blue, misplaced perforation vertically at top of block of four, hinged at top; very fine. Spink Maury 206+206f, €570+

€150-300



3fr. violet and blue, partial impression at left due to a paper fold, lower left corner-sheet pair, unmounted mint; very fine. Spink Maury 206var

€200-400







405 407

405 3fr. violet and blue, misplaced perforation obliquely at base of vertical pair from the lower right corner of the sheet, showing control perforation and number, as well as date at base, unmounted mint. Spink Maury 206var €150-300

406 3fr. deep violet and blue, nine mint, including pair and corner single misperforated, single centre much misplaced, used singles (2), etc., chiefly fine. Spink Maury 206. Images available on our website €120-240

407 ⊛⊞ 10fr. marginal block of four from the left of the sheet, unmounted mint; natural paper crease mentioned for accuracy only and of no significance, superb. Spink Maury 207, €1,440+ €250-500





408 ★ 10fr. misplaced perforation obliquely, corner-sheet example, unmounted mint; superb. Spink Maury 207var €150-300

409

10fr. pre-printing paper fold, marginal pair from the base of the sheet, unmounted mint; gum dulled by backing paper of no significance, very fine. Spink Maury 207var

€250-500



1925-27 "Merson" Issue - contd.



410 ⊠ ® 10fr. on 27.8.1928 registered envelope to Le Havre with "Transat Aérienne/Catapulte Ile de France/Aout 1929/Pilote Demergue" four-line handstamp and signature of the pilot, additionally franked with "Jean d'Arc" 50c., "Semeuse Lignée" 50c. and "Camée" 10c. & 40c., tied by "NEW-YORK AU HAVRE/A" octagonal datestamp, and corresponding cachet on registration label; very fine and scarce. Spink Maury 207

€300-500



10fr. with "Pasteur" 1fr.50c. on 27.8.1928 envelope to Le Havre, tied by "NEW-YORK AU 411 ⊠ (A) HAVRE/A" octagonal datestamps, showing "Transat Aérienne/Catapulte Ile de France/Aout 1929/Pilote Demergue" four-line handstamp and signature of the pilot, Paris transit and arrival on back, couple of minute tone spots, otherwise very fine. Spink Maury 207

€250-400

412 10fr. green and red, two mint singles and pair from the upper right corner of the sheet, four used, 20fr. magenta and green, two mint singles (one from the corner of the sheet) and two used; fine. Spink Maury 207-208. Images available on our website

€250-500





413 ⊛⊞

20fr. marginal block of four from the left of the sheet, very well centred, interpanneau at top, unmounted mint, superb. Signed Roumet. Spink Maury 208, €2,400+

€500-1,000



 $414 \boxtimes \mathbb{A}$

20fr. as single franking on express envelope dated 13.8.1928 on first "Ile de France" catapult flight, addressed to New York, tied by "NEW-YORK AU HAVRE/D" octagonal datestamps, showing at left the special six-line cachet of the "Ile-de-France" catapult flights, with signature of the pilot Demougeot adjacent, with different New York datestamps on reverse; rough opening at top, a very interesting and rare usage. Spink Maury 208

€300-600



1925-27 "Merson" Issue - contd.





415

415

3fr. lilac and carmine, misplaced perforation obliquely featured at top of vertical pair from the upper left of the sheet, control perforation at top, unmounted mint; corner crease at base not affecting the variety. Signed A. Brun. Spink Maury 240+240f, €1,580+

€200-400

416 ⊛ 3fr. lilac and carmine, double impression of centre, unmounted mint; fine and scarce. Spink Maury 240a, €700

€100-200





417

418

417 ★ 3fr. lilac and carmine, perforated at base only, pair from the top left of the sheet, control perforation in margin, original gum; fine. Spink Maury 240c, €1,200+

€200-400

3fr. lilac and carmine, imperforate se-tenant to perforated vertical pair, sheet margin at top, unmounted mint; very fine and rare. Spink Maury 240d, €1,800+

€300-600

3fr. deep mauve and carmine, ten mint, including a vertical pair grossly misperforated, block of four from the foot of the sheet, used single and single on cover; chiefly fine. Spink Maury 240. Images available on our website

€200-400



1914-19 Unissued Surcharges



420 (a) (b) (425/ORPHELINS P. T. T." in black on perforated 50c., essay of surcharge affixed to piece of paper (138x102mm) with "Orphelins 13" in pencil at top; very fine and rare. Signed Calves

€2,000-5,000



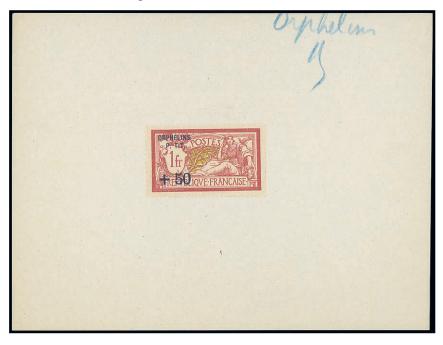
"PRO PATRIA/+25" in carmine on perforated 50c., essay of surcharge affixed to piece of paper (138x104mm); very fine and rare. Signed Calves

€2,000-5,000



423 ®

1914-19 Unissued Surcharges - contd.



422 ® "ORPHELINS P. T.T./+50" in blue on perforated 1fr., essay of surcharge affixed to piece of paper (138x104mm), pencilled "Orphelins 15" at top; perforations trimmed, as occasionally encountered, at right, rare. Signed Calves

€1,500-4,000



"+50/PRO PATRIA" in blue on perforated 1fr., essay of surcharge affixed to piece of paper (138x104mm); some perforations trimmed by scissors, as occasionally found, at top and right, rare. Signed Calves

€1,500-4,000



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Spécialisé France - Monographie des timbres au type Blanc par J. Storch et R. Françon

Les types « Droits de l'homme » de J.-E. MOUCHON par J.Storch et R.Françon

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Les timbres-poste au type semeuse camée de 1907 par J.Storch et R.Françon

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L'impression des timbres français par les rotatives par Baron de Vinck de Winnezeele

Les timbres de « L'Ile de France » par Robert Blazy et Marius Gauvin

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Cent ans avec l'Aéro-Club de France collectif

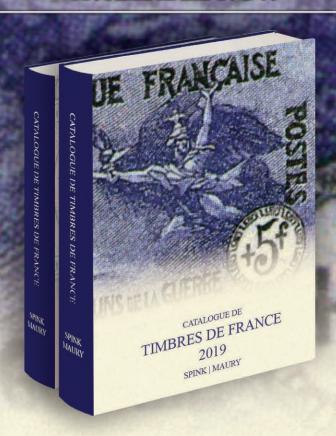
Articles parus dans Timbres Magazine, La Philatélie Française

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69 Southampton Row, Bloomsbury, London WC1B 4ET

tel: +44 (0)20 7563 4005 fax: +44 (0)20 7563 4037 email: auctionteam@spink.com

APPTEN	Rine	FORM	

This form should be sent or faxed to the Spink auction office in advance of the sale. References for new clients should be supplied in good time to be taken up before the sale. Bids received later than one hour before the start of the sale may not be processed.

YOU CAN ALSO BID IN REAL TIME ON SPINK LIVE.
JUST VISIT WWW.SPINK.COM, REGISTER AND LOG
INTO THE SALE.

THE HERMIONE COLLECTION OF FRANCE, 1849-1950
Part II - Blanc, Mouchon, and Merson issues

SPENK

A 1003-MIRT SIG.
(ASSIE)

SALE TITLE

Postcode

Address

Date

Code Name

Sale No.

The 'Hermione' Collection of France, 1849-1950 – Part II Blanc, Mouchon and Merson Issues Wednesday 21 November 2018 at 12 noon Thursday 22 November 2018 at 12 noon

HERMIONE

18054

I request Spink, without legal obligations of any kind on its part, to bid on the following Lots up to the price given below. I understand that if my bid is successful the Purchase Price will be the sum of the final bid and Buyer's premium as a percentage of the final bid, any VAT chargeable, also a fee for bidding on the-saleroom.com only and fee for paying by card. The Rate of Buyer's Premium is 20% of the final hammer price of each lot. I understand Spink will pursue me for payment for any successful bid. In addition, I understand and consent that Spink may share my personal details relating to the default with other auction houses and live bidding platforms to protect themselves from such defaults.

All bids shall be treated as offers made on the Terms and Conditions for Buyers printed in the catalogue. I also understand that Spink provides the service of executing bids on behalf of clients for the convenience of clients and that Spink will not be held responsible for failing to execute bids. If identical commission bids are received for the same Lot, the commission bid received first by Spink will take precedence. Please note that you will not be notified if there are higher written bids received.

BIDDERS PLEASE NOTE OUR EXTENSION CLAUSES IN OUR TERMS AND CONDITIONS FOR BUYERS PLEASE PRINT CLEARLY IN BLOCK LETTERS AND ENSURE THAT BIDS ARE IN EUROS

Whiskies & Spirits / Wine / Corporate News & Events

Lot Number (in numerical order)	Price Bid € (excluding Buyer's Premium)		Lot Number (in numerical order)	Price Bid € (excluding Buyer's Premium)		Lot Number (in numerical order)	Price Bid € (excluding Buyer's Premium)
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└ Autograpl	hs / Banknotes / Bonds &	& Shares /	Books / Coins / C	Comics / Handbags / Jev	vellery / M	aps / Medals / St	tamps / Watches /

We will use the personal information you provide to us as set out in our privacy notice available at www.spink.com/privacy-policy



DATE



Wednesday 21 November 2018 at 12 noon Thursday 22 November 2018 at 12 noon

18054

PLEASE PRINT CLEARLY IN BLOCK LETTERS AND ENSURE THAT BIDS ARE IN EUROS

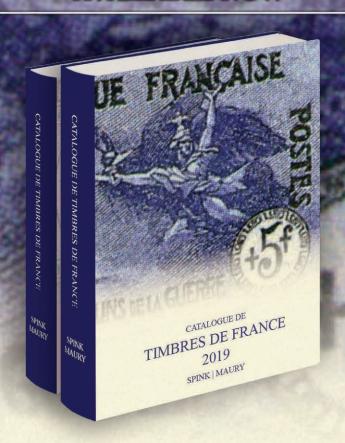
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LONDON 1666

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TERMS AND CONDITIONS FOR BUYERS

These conditions set out the terms on which we (Spink and Son Limited of 69 Southampton Row, Bloomsbury London WC1B 4ET (company no. 04369748)) contract with you (Buyer) either as agent on behalf of the Seller or as principal if we are the Seller. You should read these conditions carefully.

DEFINITIONS

Forgery

Hammer Price

The following definitions apply in these conditions:

Auctioneers' Margin Scheme Buyer's Premium Certificate of Authenticity **Expert Committee**

means a VAT margin scheme as defined by HM Revenue & Customs;

means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below;

means a certificate issued by an Expert Committee confirming the authenticity of a Lot;

means a committee of experts to whom a Lot may be sent for an extension in accordance with clause 3.4.3;

means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalogue and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalogue. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage and/or restoration work of any kind (including re-enamelling);

means the amount of the highest bid accepted by the auctioneer in relation to a Lot;

means any item deposited with us for sale at auction and, in particular, the item or items described against any Lot number in any Lot

Reserve the amount below which we agree with the Seller that the Lot cannot be sold;

Seller means the owner of the Lot being sold by us; Spink Group Spink and Son Limited, our subsidiaries and associated companies.

VAT value added tax chargeable under VAT and any similar replacement or additional tax; and

VAT Symbols means the symbols detailing the VAT status of the Lot details of which are set out at the back of the catalogue.

SPINK'S ROLE AS AGENT

All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller rather than as principal, we may have a financial interest in the Lot.

The contract for the sale of the Lot will be between you and the Seller.

BEFORE THE SALE

Examination of goods

You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.13 of these Terms and Conditions

3.2 Catalogue descriptions

- 3.2.1 Statements by us in the catalogue or condition report, or made orally or in writing elsewhere, regarding the authorship, origin, date, age, size, medium, attribution, genuineness, provenance, condition or estimated selling price of any Lot are merely statements of opinion, and are not to be relied on as statements of definitive fact. Catalogue and web illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item. No lot shall be rejected on the grounds of inaccurate reproduction. No lot illustrated in the catalogue and online shall be rejected on the grounds of cancellation, centring, margins, perforation or other characteristics apparent from the illustration. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.
- 3.2.2 Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration nor does a reference to particular defects imply the absence of any others.
- 3.2.3 Other than as set out in clause 5.13, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

Your Responsibility

You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.

Extensions - Stamps only

- 3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on any Lot (other than a mixed Lot or Lot containing undescribed stamps) you must notify us in writing not less than forty-eight hours before the time fixed for the commencement of the first session of the sale. If accepted by us, such request shall have the same effect as notice of an intention to question the genuineness or description of the Lot for the purposes of clause 5.13 (Refund in the case of Forgery) of these Terms and Conditions and the provisions of clause 5.13 (Refund in the case of Forgery) shall apply accordingly.
- 3.4.2 Notice of a request for an expert opinion or Certificate of Authenticity must give the reason why such opinion is required and specify the identity of your proposed expert which will be subject to agreement by us. We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation) where the proposed expert is not known to us.

- 3.4.3 If we accept a request for an expert opinion or Certificate of Authenticity we will submit the Lot to the Expert Committee. You acknowledge and accept that the length of time taken by an Expert Committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.
- 3.4.4 We will not accept a request for an extension on account of condition. Any Lot described in the catalogue as having faults or defects may not be returned even if an expert opinion or Certificate of Authenticity cites other faults or defects not included in the catalogue description, other than in the case of a Forgery.
- 3.4.5 Should Spink accept a request for an extension under the foregoing provisions of this paragraph, the fact may be stated by the Auctioneer from the rostrum prior to the sale of the Lot.
- 3.4.6 It should be noted that any stamp accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other description or warranty as to authenticity. No request for an extension will be accepted on such a stamp and the return of such a stamp will not be accepted.
- 3.4.7 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than 7 days after you receive such correspondence.

AT THE SALE

Refusal of admission

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction.

Registration before bidding

You must complete and sign a registration form and provide identification before making a bid at auction. Please be aware that we

usually require buyers to undergo a credit check.

If you have not bid successfully with Spink in the past, or you are registering with us for the first time, we reserve the right to require a deposit of up to 50% of the amount you intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink.

Some lots may be designated, prior to the auction, as "Premium Lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

Bidding as Principal

When making a bid (whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

Commission Bids

If you give us instructions to bid on your behalf, by using the form provided in our catalogues or via our website, we shall use reasonable endeavours to do so, provided these instructions are received not later than 24 hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a commission bid. You should therefore always attend personally if you wish to be certain of

4.5 On-line Bidding

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids on www.spink.com and Spink Live is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity. Buyers who acquire lots on the-saleroom.com will have a fee of 3% on the hammer price added to their invoice for using this facility.

4.6 Telephone Bids

If you make arrangements with us not less than 24 hours before the sale, we shall use reasonable endeavours to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.

4.7 Currency Converter

At some auctions, a currency converter will be operated, based on the one month forward rates of exchange quoted to us by Barclays Bank Plc or any other appropriate rate determined by us, at opening on the date of the auction. Bidding will take place in a currency determined by us, which is usually sterling for auctions held in London. The currency converter is not always reliable, and errors may occur beyond our control either in the accuracy of the Lot number displayed on the converter, or the foreign currency equivalent of sterling bids. We shall not be liable to you for any loss suffered as a result of you following the currency converter.

4.8 Video images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

4.9 Bidding Increments

Bidding generally opens below the low estimate and advances in the following order although the auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

Up to €100 by €5 by €10 \in 300 to €300 \in 320.€350.€380.€400 etc. \in 600 to €1,000 by €50 \in 3,000 to €6,000 \in 3,200.€3,500.€3,800.€4,000 etc.

€6,000 to €10,000 by €500 €10,000 to €20,000 by €1,000

€20,000 and up Auctioneer's discretion

4.10 Bidding by Spink

4.10.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue.

4.10.2 The Spink Group reserves the right to bid on and purchase Lots as principal.

4.11 The Auctioneer's Discretion

The auctioneer has the right at his absolute discretion to refuse any bid to advance the bidding in such manner as he may decide to withdraw or divide any Lot, to combine any two or more Lots and, in the case of error or dispute, to put an item up for bidding again.

4.12 Successful Bid

Subject to the auctioneer's discretion, the striking of his hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.

4.13 After Sale Arrangements

If you enter into any private sale agreements for any Lot with the Seller within 60 days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these Terms and Conditions, and the Seller a commission in accordance with the terms of the Seller's agreement.

4.14 Return of Lot

- 4.14.1 Once your bid has been accepted for a Lot then you are liable to pay for that Lot in accordance with these Terms and Conditions. If there are any problems with a Lot then you must notify us within 7 days of receipt of the Lot, specifying the nature of the problem. We may then request that the Lot is returned to us for inspection. Save as set out in clause 5.13, the cancellation of the sale of any Lot and the refund of the corresponding purchase price is entirely at our sole discretion. We will not normally exercise that discretion if the Lot is not received by us in the same condition that it was in at the auction date.
- 4.14.2 No lot may be returned on account of condition if the condition was stated by a third party grading company (including, but not limited to PCGS, NGC, ANACS, ICG, PMG, WBG).

5 AFTER THE AUCTION

5.1 Buyer's Premium and other charges

In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 20% of the final Hammer price of each lot, a fee of 3% on the hammer price total for using the-saleroom.com and a fee for paying by card.

5.2 Value Added Tax

Other than in respect of Zero-rated Lots (o) VAT is chargeable on the Hammer price and the Buyer's premium of daggered (†) and (Ω) lots at the standard rate (currently 20%), and on lots marked (x) at the reduced rate (currently 5% on the Hammer price and 20% on the Buyer's premium). VAT on Margin scheme lots (identified by the absence of any VAT symbol next to the lot number) is payable at 20% on the Buyer's premium only.

5.3 VAT Refunds

General

- Sa.1. As we remain liable to account for VAT on all Lots unless they have been exported outside the EU within 3 months of the date of sale, you will generally be asked to deposit all amounts of VAT invoiced. However, if a Spink nominated shipper is instructed, then any refundable VAT will not be collected. In all other cases credits will be made when proof of export is provided. If you export the Lot yourself you must obtain shipping documents from the Shipping Department for which a charge of £50 will be made.
- 5.3.2 If you export the Lot you must return the valid proof of export certificate to us within 3 months of the date of sale. If you fail to return the proof of export certificate to us within such period and you have not already accounted to us for the VAT, you will be liable to us for the full amount of the VAT due on such Lot and we shall be entitled to invoice you for this sum.
- 5.3.3 To apply for a refund of any VAT paid, the proof of export certificate must be sent to our Shipping Department clearly marked 'VAT Refund' within 3 months of the date of sale. No payment will be made where the total amount of VAT refundable is less than £50 and Spink will charge £50 for each refund processed.

VAT Refunds - Buyers from within the EU

- 5.3.4 VAT refunds are available on the Hammer Price and Buyer's Premium of Daggered (†) and Investment Gold (g) Lots. You must certify that you are registered for VAT in another EU country and that the Lot is to be removed from the United Kingdom within 3 months of the date of sale.
- 5.3.5 Where an EU buyer purchases a Lot on which import VAT has been charged, no refund of VAT is available from us. It may be possible to apply directly for a refund on form VAT 65 to HM Revenue & Customs Overeseas Repayment Section, Londonderry.

VAT Refunds - Buyers from outside the EU

- 5.3.6 Where a Lot is included within the Auctioneers' Margin Scheme and evidence of export from the EU is produced within 3 months of the date of sale, the VAT on Buyer's Premium may be refunded.
- 5.3.7 Where the Lot is marked as a Daggered (†) Lot the VAT charged on the Hammer Price may be refunded where evidence of export from the EU is produced within 3 months of the date of sale. A refund of VAT charged on the Buyer's Premium can also be made on receipt of proof of business as a collectibles dealer.
- 5.3.8 Where the Lot is marked as an Omega (Ω) Lot or an Import VAT (x) Lot and evidence of export from the EU is produced within 3 months of the date of sale, the VAT charged on both the Hammer Price and Buyer's Premium may be refunded. Where required, we can advise you on how to export such Lots as a specific form of export evidence is required. Where we advise you on the export of the Lots, please be aware that the ultimate responsibility in respect of obtaining a valid proof of export certificate will lie with you and we will not be responsible for your failure to obtain such certificate.
- 5.3.9 Lot marked as Investment Gold (g) is exempt from VAT on Hammer price. A refund of VAT charged on the Buyer's Premium can be made on receipt of proof of business as a collectibles dealer and where evidence of export from the EU is produced within 3 months of the date of sale.

5.4 Payment

- 5.4.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due (comprising the Hammer Price, the Buyer's Premium and any applicable VAT) within seven days after the date of the sale. This applies even if you wish to export the Lot and an export licence is (or may be) required.
- 5.4.2 You will not acquire title to the Lot until all amounts due have been paid in full. This includes instances where special arrangements were made for release of Lot prior to full settlement.
- 5.4.3 Payment should be made in sterling by one of the following methods:
 - Direct bank transfer to our account details of which are set out on the invoice. All bank charges shall be met by you. Please ensure that your client number is noted on the transfer.
 - (ii) By cheque or bank draft made payable to Spink and Son Ltd and sent to Spink at 69 Southampton Row, Bloomsbury, London WCIB 4ET. Please note that the processing charges for payments made by cheques or bank drafts drawn on a non-U.K bank shall be met by you. Please ensure that the remittance slip printed at the bottom of the invoice is enclosed with your payment.
 - (iii) By Visa or Mastercard. All Corporate cards regardless of origin and Consumer debit and credit cards issued outside the EU are subject to a fee of 2%. For all card payments there are limits to the amounts we will accept depending on the type of card being used and whether or not the cardholder is present.

5.4.4 Payments should be made by the registered buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

Invoices may consist of one or more pages and will show: Zero rated Lots (o); no symbol Lots sold under the Auctioneers' Margin Scheme; Lots marked (g) special scheme Investment Gold; Daggered Lots (†), imported Lots marked (x) and (Ω), (e) Lots with Zero rated hammer for EU VAT registered buyers.

Collection of Purchases

- 5.6.1 Unless specifically agreed to the contrary, we shall retain lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their lots when they wish to take possession of the same, which must be within 7 days of the date of the sale, unless prior arrangements have been made with Spink. Without prior agreement, lots will not be released until cleared funds are received with regard to payments made by
- cheque. 5.6.2 Unless we notify you to the contrary, items retained by us will be covered in accordance with our policy which is available for inspection at our offices from the date of sale for a period of seven days or until the time of collection, whichever is sooner. After seven days or from the time of collection, whichever is the earlier, the Lot will be entirely at your risk. 5.6.3 Our policy will not cover and we are unable to accept
- responsibility for damage caused by woodworm, changes in atmospheric conditions or acts of terrorism.

Notification

We are not able to notify successful bidders by telephone. While Invoices are sent out by email or mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

- Packing and handling 5.8.1 We shall use all reasonable endeavours to take care when handling and packing a purchased Lot but remind you that after seven days or from the time of collection, whichever is sooner, the Lot is entirely at your risk. Our postage charges are set out at the back of the catalogue.
- 5.8.2 It is the responsibility of the Buyer to be aware of any Import Duties that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties. The onus is also on the Buyer to be aware of any Customs import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) under these circumstances. Spink will not accept responsibility for Lot(s)
- seized or destroyed by Customs.

 5.8.3 If the Buyer requires delivery of the Lot to an address other than the invoice address this will be carried out at the discretion of Spink.

Recommended packers and shippers

If required our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.

- Remedies for non-payment or failure to collect purchases 5.10.1 If you fail to make payment within seven days of your stipulated payment date set out in your invoice, we shall be entitled to exercise
 - one or more of the following rights or remedies: 5.10.1.1 to charge interest at the rate of 2% per month compound interest, calculated on a daily basis, from the date the full
 - 5.10.1.2 to set off against any amounts which the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;
 - 5.10.1.3 we may keep hold of all or some of your Lots or other property in the possession of the Spink Group until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, the Spink Group shall have the right to arrange the sale of such Lots or other property. We shall exply the proceed in discharge of the amount outstanding. shall apply the proceeds in discharge of the amount outstanding to us or the Spink Group, and pay any balance to you;
 - 5.10.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;
 - 5.10.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any
- 5.10.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:
 - 5.10.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;
 - 5.10.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 20% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make

- 5.10.2.3 when reselling the Lot, place a notice in our catalogue stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot; or
- 5.10.2.4 take any other appropriate action as we deem fit.
 5.10.3 If you fail to collect within fourteen days after the sale, whether or not payment has been made, you will be required
 - 5.10.3.1 to pay a storage charge of £2 per item per day plus any additional handling cost that may apply.
 - 5.10.3.2 you will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.

5.11 Use of Default Information

If you fail to make payment for a Lot in accordance with these Terms and Conditions:

- 5.11.1 we reserve the right to refuse you the right to make bids for any future auction irrespective of whether previous defaults have been settled; and
- 5.11.2 you acknowledge that we may (as necessary for our legitimate interests those of other auctioneers and live bidding platforms in referencing customers and avoiding customer defaults) disclose details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default.

Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.

5.12 Export Licence

- 5.12.1 If required we can, at our discretion, advise you on the detailed provisions of the export licensing regulations. Where we advise you in relation to export licensing regulations the ultimate responsibility in respect of any export will lie with you and we will not be responsible for your failure to apply for any necessary licences.
- 5.12.2 If the Lot is going to be hand carried by you, you may be required to produce a valid export licence to us or sign a waiver document stating that a licence will be applied for.
- 5.12.3 You should always check whether an export licence is required before exporting. Export licences are usually obtained within two or three weeks but delays can occur.
- 5.12.4 Unless otherwise agreed by us in writing, the fact that you wish to apply for an export licence does not affect your obligation to make payment within seven days nor our right to charge interest on late payment.
- 5.12.5 If you request that we apply for an export licence on your behalf, we shall be entitled to recover from you our disbursements and out of pocket expenses in relation to such application, together with any relevant VAT.
- 5.12.6 We will not be obliged to rescind a sale nor to refund any interest or other expenses incurred by you where payment is made by you despite the fact that an export licence is required.

5.13 Refund in the case of Forgery

- 5.13.1 A sale will be cancelled, and the amount paid refunded to you if a Lot (other than a miscellaneous item not described in the catalogue) sold by us proves to have been a Forgery. We shall not however be obliged to refund any amounts if either (a) the catalogue description or saleroom notice at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or (b) it can be demonstrated that the Lot is a Forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot. Furthermore, you should note that this refund can be obtained only if the following conditions are met:
 - 5.13.1.1 you must notify us in writing, within seven days of the receipt of the Lot(s), that in your view the Lot concerned is a Forgery;
 - 5.13.1.2 you must then return the item to us within fourteen days from receipt of the Lot(s), in the same condition as at the auction date; and
 - 5.13.1.3 as soon as possible following return of the Lot, you must produce evidence satisfactory to us that the Lot is a Forgery and that you are able to transfer good title to us, free from any third party claims.
 - 5.13.1.4 you must provide to us all evidence obtained by you that a Lot is a Forgery no later than 7 days after you receive such evidence.
- 5.13.2 In no circumstances shall we be required to pay you any more than the amount paid by you for the Lot concerned and you shall have no claim for interest
- 5.13.3 The benefit of this guarantee is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.
- 5.13.4 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

LIABILITY

Nothing in these Terms and Conditions limits or excludes our liability for:

death or personal injury resulting from negligence; or

any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

USE OF YOUR PERSONAL INFORMATION

- We will use the personal information you provide to us as set out in our privacy notice (available at https://spink.com/privacy-policy) and in particular to:
 - 7.1.1 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide;
 7.1.2 process your payment relating to a successful purchase of a Lot;
 - 7.1.3 arrange for delivery of any Lot you purchase, which will include
- 7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make enquiries regarding the Lot;
 7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.
 7.2 In accordance with clause 4.2, we may pass your information to credit reference agencies in order to obtain credit checks from them, and they may keep a record of any search that they do.
 7.3 In accordance with clause 5.11, where you default on making payment for a Lot in accordance with these terms and conditions we may disclose details of such default to other auctioneers and live hidding platforms.
- details of such default to other auctioneers and live bidding platforms.
- We are also working closely with third parties (including, for example, other auctioneers and live bidding platforms) and may receive
- information about you from them.

 Where you provide us with personal information about other individuals, you must ensure that your provision of that information is compliant with applicable data protection law.

COPYRIGHT

- We shall have the right (on a non-exclusive basis) to photograph, video or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way
- The copyright in all images, illustrations and written material relating to a Lot is and shall remain at all times our property and we shall have the right to use it in whatever way we see fit. You shall not use or allow anyone else to use such images, illustrations or written material without our prior written consent.

VAT

You shall give us all relevant information about your VAT status and that of the Lot to ensure that the correct information is printed in the catalogues. Once printed, the information cannot be changed. If we incur any unforeseen cost or expense as a result of the information being incorrect, you will reimburse to us on demand the full amount incurred.

NOTICES

All notices given under these Terms and Conditions may be served personally, sent by 1st class post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following despatch.

11 ADDITIONAL PROVISIONS

The following provisions of this clause 10 shall apply only if you are acting for the purposes of your business 11.1 Limitation of Liabilit

Limitation of Liability

Subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any

- or otherwise for any:

 11.1.1 loss of profits, loss of business, depletion of goodwill and/or
 similar losses, loss of anticipated savings, loss of goods, loss of
 contract, loss of use, loss of corruption of data or information; or

 11.1.2 any special, indirect, consequential or pure economic loss,
- costs, damages, charges or expenses.

11.2 Severability

If any part of these Terms and Condition is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

11.3 Force majeure

We shall have no liability to you if we are prevented from, or delayed in performing, our obligations under these Terms and Conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the workforce of any other party), failure of a utility service or transport network, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

Waiver

- 11.4.1 A waiver of any right under these Terms and Conditions is only effective if it is in writing and it applies only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.
- 11.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

11.5 Law and Jurisdiction

- 11.5.1 These Terms and Conditions and any dispute or claim arising out of or in connection with them or their subject matter, shall be governed by, and construed in accordance with, the law of England and Wales.
- 11.5.2 The parties irrevocably agree that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, Terms and Conditions or their subject matter.

Postal Charges

Prices for all items including postage and packaging

Invoice Value	UK	EU	Rest of the World
Up to £1,500	£12	£18	£25
Up to £10,000	£20	£40	£50
Above £10,001	£30	£60	£75

Shipments of more than 2kg or volumetric measurement of more than 2kg have to be sent by courier. Certain countries may incur extra charge when courier services are required by our insurance policy. For lots sent by courier please contact Auctionteam@spink.com for calculation of any further relevant cost in addition to the above charges.

Value Added Tax (VAT)

Charging of (VAT) at Auction

The information shown on this page sets out the way in which Spink intends to account for VAT.

i. Auctioneers' Margin Scheme

- Where possible, we will offer Lots for sale under the Auctioneers' Margin Scheme. Such Lots can be identified by the absence of any VAT symbol next to the Lot number in the catalogue and will not be subject to VAT on the Hammer Price.
- 2. Where Lots are sold using the Auctioneers' Margin Scheme to UK VAT-registered businesses, the VAT on Buyers' Premium is not recoverable as input tax. Upon request on sale day, we will issue invoices that show VAT separately on both the Hammer Price and the Buyer's Premium. This will enable VAT-registered businesses to recover the VAT charged as input tax, subject to the normal rules for recovering input tax. recovering input tax.

ii. Zero-Rated Lots

Limited Categories of goods, such as books, are Zero-rated (0) for VAT in the United Kingdom. Such Lots are offered under the Auctioneers' Margin Scheme. In these circumstances no VAT will be added to the Buyer's premium.

iii. Daggered Lots

Lots which are Daggered (\dagger) in the catalogue are subject to VAT at 20% on both the Hammer Price and the Buyer's Premium.

iv. Imported and Omega Lots

Lots which are marked (x) in the catalogue are subject to VAT at 5% on the Hammer price plus 20% on the Buyer's premium. Lots which bear the Omega symbol (Ω) are subject to VAT at 20% on the Hammer Price and on the Buyer's Premium. This VAT is payable on items imported from outside the EU. In these cases we have used a temporary importation procedure, which in effect means that the point of importation is deferred until the Lot has been sold. At this point the Buyer is treated as the importer and is liable to pay the import VAT due. We will collect the VAT from you and pay it to HM Customs and Excise on your behalf.

v. Investment Gold Lots

Lots marked (g) in the catalogue are exempt from VAT on the Hammer Price and are subject to VAT at 20% on the Buyer's Premium. A refund of VAT charged on the Buyer's Premium can also be made on receipt of proof of business as a collectibles dealer outside of the EU.



LONDON 1666

SALE CALENDAR 2018/19

STAMPS			
24 October 24/25 October 20 November 21/22 November 23 November 18 January 19 January 20 January 23/24 January 24 January January	The "On India" Provisional Stamps of Zanzibar, The John Griffith-Jones Collection The Philatelic Collectors' Series Sale The Brian Brookes Collection of Martinique The 'Hermione' Collection of France, 1849-1950 The Leonard Licht Collection of Great Britain Seahorse Issues The Lam Man Yin Collection of Small Dragons, Dowagers and 1897 Surcharges Fortune Wang Shanghai Treaty Ports Part I Fine Stamps and Covers of China and Hong Kong The Philatelic Collectors' Series Sale The 'Lionheart' Collection of Great Britain and British Empire - Part IX The Philatelic Collector's Series Sale	London London London London London Hong Kong Hong Kong Hong Kong London London London	18045 18043 18046 18054 18053 19009 CSS37 19010 19011 168
Coins 30/31 October 30/31 October 7 November 5 December 5/6 December 4/5 January 13 January 14/15/16 January	The Pywell-Phillips Collection of English Milled Silver and Copper Coins The Numismatic Collector's Series Sale The Michael Kelly Collection of Roman Coins part 2 – eAuction The Williams Collection of Anglo-Saxon, Viking and Norman Coins - Part IV Ancient, British and Foreign Coins and Commemorative Medals Banknotes, Bonds & Shares and Coins of China and Hong Kong The Numismatic Collector's Series Sale at Grand Hyatt, NY INC The Numismatic Collector's Series Sale	London New York London London London Hong Kong New York New York	18025 342 18055 18026 18007 CSS36 344 344
BANKNOTES 30/31 October 4/5 January 11 January 14/15/16 January	The Numismatic Collector's Series Sale Banknotes, Bonds & Shares and Coins of China and Hong Kong World Banknotes at Grand Hyatt, NY INC The Numismatic Collector's Series Sale	New York Hong Kong New York New York	342 CSS36 343 344
MEDALS 30/31 October 28/29 November 14/15/16 January	The Numismatic Collector's Series Sale Orders, Decorations and Medals The Numismatic Collector's Series Sale	New York London New York	342 18003 344
BONDS & SHARES 17 October 30/31 October 4/5 January 14/15/16 January January	Bonds and Share Certificates of the World Online Auction The Numismatic Collector's Series Sale Banknotes, Bonds & Shares and Coins of China and Hong Kong The Numismatic Collector's Series Sale Bonds and Share Certificates of the World Online Auction	London New York Hong Kong New York London	18021 342 CSS36 344
Autographs July	Autographs, Historical Documents, Ephemera and Postal History	London	
WINE & SPIRITS 18 January	An Evening of Great Whiskies, Cognacs and Rums	Hong Kong	SFW30
HANDBAGS 27 November	Handbags and Accessories	Hong Kong	SHA02

The above sale dates are subject to change

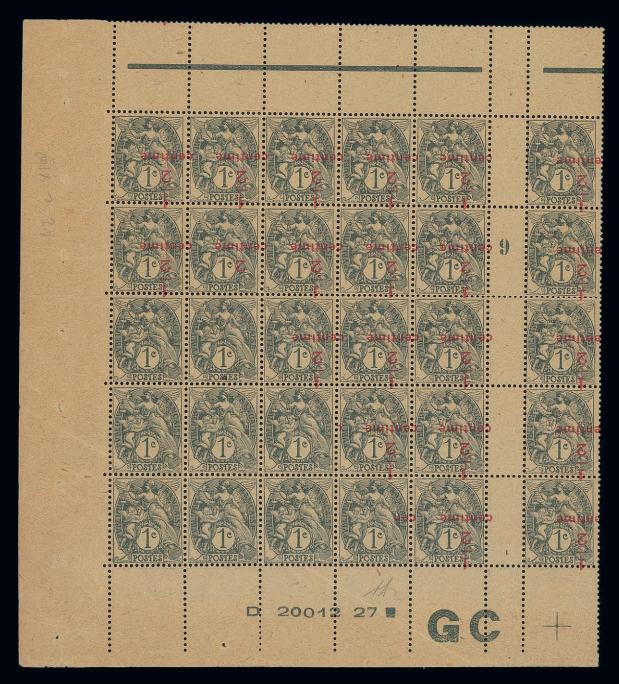
Spink offers the following services:

⁻ VALUATIONS FOR INSURANCE AND PROBATE FOR INDIVIDUAL ITEMS OR WHOLE COLLECTIONS -

⁻ SALES ON A COMMISSION BASIS EITHER OF INDIVIDUAL PIECES OR WHOLE COLLECTIONS -









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STAMPS COINS BANKNOTES MEDALS BONDS & SHARES AUTOGRAPHS BOOKS WINE & SPIRITS HANDBAGS COLLECTIONS ADVISORY SERVICES SPECIAL COMMISSIONS